









Depopulation CNRM Coverage Comparison for Citizens and Manatee

Coverage Types	Coverage Details		Can the coverage be added, changed, excluded, or the limit increased?	
				
Building Coverage				
Cause of Loss Form	Basic	Basic	No	Special available with Manatee.
Loss Settlement (Replacement Cost or Actual Cash Value)	Replacement Cost	Replacement Cost	No	Both are available.
Minimum Building Coverage	\$100,000	\$100,000	No	Yes
Maximum Building Coverage	\$2.5M; 1st Loss Rated if Replacement Cost is over \$2.5M. Maximum replacement cost limit per building property is \$20M.	\$10,000,000 Building, Business Personal Property, Business Income, and Improvements and Betterments.	No	Yes – Higher limits are available.
Auxiliary Building Coverage				
Loss Settlement	Replacement Cost	Available	No	Replacement Cost and Actual Cash Value
Minimum Aux Building Coverage	N/A	\$100,000	N/A	Yes
Maximum Aux Building Coverage	\$2.5M; 1st Loss Rated if Replacement Cost is over \$2.5M. Maximum replacement cost limit per building property is \$20M.	\$10,000,000 Building, Business Personal Property, Business Income, and Improvements and Betterments.	No	Yes – Higher limits are available.
Special Class Coverage				
Loss Settlement	N/A	Available	N/A	Replacement Cost or Actual Cash Value
Minimum Special Class Coverage	N/A	No minimum	N/A	N/A
Maximum Special Class Coverage	N/A	No maximum	N/A	N/A
BPP Coverage				
Loss Settlement	Replacement Cost	Available	No	Replacement Cost or Actual Cash Value
Minimum BPP Coverage	\$0	\$25,000	No	Yes
Maximum BPP Coverage	\$2M; 1st Loss Rated if Replacement Cost is over \$2M. Maximum replacement cost limit per business personal property per building is \$20M.	\$10,000,000 Building, Business Personal Property, Business Income, and Improvements and Betterments.	No	Yes – Higher limits are available.

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Additional Coverages				
Increased Cost of Construction	5% of building limit of liability or \$10,000, whichever is less.	Available with Ordinance or Law Coverage - 5% of building limit of liability or \$10,000, whichever is less.	No	Yes
Optional Coverages				
Sinkhole	Optional	Optional	Yes	Yes
Terrorism	Optional	Optional	Yes	Yes
Other Coverages				
Water	Not available	Not available	No	No
Ordinance or Law	Not available	Available	No	Yes
Coinsurance/Agreed Value	Not available	Coinsurance available	No	Coinsurance 80%, 90%, or 100%; Agreed Value is not available.
Business Income and Extra Expense (Business Interruption)	Not available	Available	No	Yes
Equipment Breakdown	Not available	Required with Special Cause of Loss	No	No
CGL	Not available	Available	No	Yes
Actual Cash Value (ACV) Roof Option	Not available	Required when Roof age is >25 years old	No	Yes
Windstorm and Hail/Wind-Driven Rainwater Endorsement	Not available	Not available	No	No
Loss Assessment Optional Coverage	Not available	Not available	No	No
Manuscript Endorsements	Not available	Not available	No	No
Theft (Crime)	Not available	Available (included in Special Cause of Loss, or Burglary and Theft on Crime Coverage Part)	No	Yes
Deductible Options				
Windstorm or Hail Deductibles	2%, 3%, 5%, 10%, 15%, 20%	1%, 2%, 3%, 5%, 10%	Yes	Yes
All Other Peril Deductibles	\$1,000; \$2,500; \$5,000; \$7,500; \$10,000; \$15,000; \$25,000; \$50,000; \$75,000; \$100,000	\$1,000; \$2,500; \$5,000; \$7,500; \$10,000; \$15,000; \$25,000	Yes	Yes
Other Wind/Hail Deductible	N/A	1%, 2%, 3%, 5%, 10%	N/A	Yes



Payment Options

Are payment plans available, other than full-pay?	Yes	Yes
If Yes to above, what payment options are available?	Quarterly or semiannual	Semiannual, quarterly and monthly
What down payment percentage is required for each?	<p>Semiannual Payment Plan: 60%; 40% (Next Installment Payment)</p> <p>Quarterly Payment Plan: 40%; 20% (Next 3 Installment Payments)</p> <p>Note: Interest is charged at a rate of 4% per scheduled installment, after the first installment. Total interest will not exceed approximately 8.5% simple interest per year on the unpaid balance.</p>	<p>Semiannual Payment Plan: 60%</p> <p>Quarterly Payment Plan: 40%</p> <p>Monthly Payment Plan: 20%</p> <p>Note: One time setup fee of \$10 and \$3 per installment.</p>
Is premium finance available/acceptable?	Premium finance payments are available and accepted; however, lienholders, mortgagees (if escrowed), and premium finance companies are not eligible for the quarterly or semiannual payment plans.	No

Other Coverages or Special Limits

Property Coverage Extension Endorsement	N/A	\$175 per location - Available when Special Cause of Loss is requested.
Claims Discounts/Surcharges	N/A	<p>Applies to non- 'Act of God'</p> <p>No loss .05 Credit</p> <p>One loss .05 Debit</p> <p>Two Losses .20 Debit</p>

Notes	Building/Special Class Valuation Source: Based on 100% of Replacement Cost derived off third-party appraisal.	N/A
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