

ANNUAL STATEMENT

of the

CITIZENS PROPERTY INSURANCE
CORPORATION

of

TALLAHASSEE

in the

STATE OF FLORIDA

to the

INSURANCE DEPARTMENT

of the

state of

FLORIDA

For the Year Ended
December 31, 2024

2024

Property and Casualty

2024



ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2024
OF THE CONDITION AND AFFAIRS OF THE
CITIZENS PROPERTY INSURANCE CORPORATION

NAIC Group Code.....0000.....0000..... NAIC Company Code..... 10064..... Employer's ID Number..... 59-3164851.....
(Current) (Prior)
Organized under the Laws of.....FL..... State of Domicile or Port of Entry.....FL.....
Country of Domicile.....US.....
Incorporated/Organized.....01/21/1993..... Commenced Business.....01/21/1993.....
Statutory Home Office.....2101 Maryland Circle..... Tallahassee, FL, US 32303-1001.....
Main Administrative Office.....2101 Maryland Circle.....
Tallahassee, FL, US 32303-1001..... 850-513-3700.....
(Telephone)
Mail Address.....2101 Maryland Circle..... Tallahassee, FL, US 32303-1001.....
Primary Location of Books and
Records.....2101 Maryland Circle.....
Tallahassee, FL, US 32303-1001..... 850-513-3892.....
(Telephone)
Internet Website Address.....www.citizensfla.com.....
Statutory Statement Contact.....Andrew Woodward CPA..... 850-513-3892.....
(Telephone)
andrew.woodward@citizensfla.com..... 850-513-3905.....
(E-Mail) (Fax)

OFFICERS

Timothy M. Cerio, President/CEO and Executive Director..... Jennifer Montero, CPA, Chief Financial Officer.....
Brian Newman, Chief Legal Officer and General Counsel.....

DIRECTORS OR TRUSTEES

Carlos Beruff, Chairman..... Josh Becksmith.....
Jason Butts..... Erin Knight.....
Charlie Lydecker..... M. Scott Thomas.....
LeAnna Cumber..... Jamie Shelton.....
Robert Spottswood.....

State of FLORIDA.....
County of LEON..... SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Timothy M. Cerio
President/CEO and Executive Director

Jennifer Montero
Chief Financial Officer

Brian Newman
Chief Legal Officer and General Counsel

Subscribed and sworn to before me
this 21 day of
February, 2025

a. Is this an original filing? Yes

b. If no:

1. State the amendment number: _____

2. Date filed: _____

3. Number of pages attached: _____

x



ASSETS

		Current Year			Prior Year
		1	2	3	4
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1.	Bonds (Schedule D)	7,438,355,465		7,438,355,465	7,496,579,040
2.	Stocks (Schedule D):				
	2.1 Preferred stocks				
	2.2 Common stocks				
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens				
	3.2 Other than first liens				
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less \$..... encumbrances)				
	4.2 Properties held for the production of income (less \$..... encumbrances)				
	4.3 Properties held for sale (less \$..... encumbrances)				
5.	Cash (\$.....(279,814,190), Schedule E - Part 1), cash equivalents (\$.....1,640,821,211, Schedule E - Part 2) and short-term investments (\$.....1,233,517,675, Schedule DA)	2,594,524,695		2,594,524,695	2,326,519,277
6.	Contract loans (including \$..... premium notes)				
7.	Derivatives (Schedule DB)				
8.	Other invested assets (Schedule BA)				
9.	Receivables for securities	10,000,001		10,000,001	43,211,180
10.	Securities lending reinvested collateral assets (Schedule DL)				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	10,042,880,162		10,042,880,162	9,866,309,497
13.	Title plants less \$..... charged off (for Title insurers only)				
14.	Investment income due and accrued	61,349,715		61,349,715	58,505,964
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	262,035,502	1,639,062	260,396,440	304,234,813
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$..... earned but unbilled premiums)				
	15.3 Accrued retrospective premiums (\$.....) and contracts subject to redetermination (\$.....)				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	49,729,865		49,729,865	65,721,794
	16.2 Funds held by or deposited with reinsured companies				
	16.3 Other amounts receivable under reinsurance contracts	12,634,009		12,634,009	4,152,974
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon				
18.2	Net deferred tax asset				
19.	Guaranty funds receivable or on deposit				
20.	Electronic data processing equipment and software	515,201	88,733	426,468	—
21.	Furniture and equipment, including health care delivery assets (\$.....)	382,171	382,171	—	—
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates	31,925		31,925	38,442
24.	Health care (\$.....) and other amounts receivable				
25.	Aggregate write-ins for other-than-invested assets	25,105,707	12,565,137	12,540,569	—
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	10,454,664,254	14,675,102	10,439,989,152	10,298,963,484
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28.	Total (Lines 26 and 27)	10,454,664,254	14,675,102	10,439,989,152	10,298,963,484
Details of Write-Ins					
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501.	RECEIVABLE FOR STATUTORY INSURANCE PREMIUM DEDUCTIONS (LEGISLATIVE PREMIUM DISCOUNT)	12,540,569		12,540,569	
2502.	LEASEHOLD IMPROVEMENTS	3,578	3,578	—	—
2503.	OTHER ASSETS NONADMITTED	12,561,559	12,561,559	—	—
2598.	Summary of remaining write-ins for Line 25 from overflow page				
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	25,105,707	12,565,137	12,540,569	—

LIABILITIES, SURPLUS AND OTHER FUNDS

			1	2
			Current Year	Prior Year
1.	Losses (Part 2A, Line 35, Column 8)		2,722,285,257	1,441,569,330
2.	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)			
3.	Loss adjustment expenses (Part 2A, Line 35, Column 9)		1,220,671,864	907,133,733
4.	Commissions payable, contingent commissions and other similar charges		23,025,423	33,249,186
5.	Other expenses (excluding taxes, licenses and fees)		50,270,630	47,650,179
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)		284,889	8,840,778
7.1	Current federal and foreign income taxes (including \$..... on realized capital gains (losses))			
7.2	Net deferred tax liability			
8.	Borrowed money \$..... and interest thereon \$.....			638,889
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$.....(547,753,004) and including warranty reserves of \$..... and accrued accident and health experience rating refunds including \$..... for medical loss ratio rebate per the Public Health Service Act)		1,664,526,271	2,130,986,470
10.	Advance premium		57,490,264	68,667,384
11.	Dividends declared and unpaid:			
11.1	Stockholders			
11.2	Policyholders			
12.	Ceded reinsurance premiums payable (net of ceding commissions)		302,514,197	426,474,584
13.	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20)		6,067	117,836
14.	Amounts withheld or retained by company for account of others		149,840,042	158,791,712
15.	Remittances and items not allocated		19,757,423	12,648,251
16.	Provision for reinsurance (including \$..... certified) (Schedule F, Part 3 Column 78)		1,294,939	4,926,386
17.	Net adjustments in assets and liabilities due to foreign exchange rates			
18.	Drafts outstanding			
19.	Payable to parent, subsidiaries and affiliates			
20.	Derivatives			
21.	Payable for securities			
22.	Payable for securities lending			
23.	Liability for amounts held under uninsured plans			
24.	Capital notes \$..... and interest thereon \$.....			
25.	Aggregate write-ins for liabilities		44,665,079	33,801,889
26.	Total liabilities excluding protected cell liabilities (Lines 1 through 25)		6,256,632,344	5,275,496,604
27.	Protected cell liabilities			
28.	Total liabilities (Lines 26 and 27)		6,256,632,344	5,275,496,604
29.	Aggregate write-ins for special surplus funds			
30.	Common capital stock			
31.	Preferred capital stock			
32.	Aggregate write-ins for other-than-special surplus funds			
33.	Surplus notes			
34.	Gross paid in and contributed surplus			
35.	Unassigned funds (surplus)		4,183,356,808	5,023,466,880
36.	Less treasury stock, at cost:			
36.1	shares common (value included in Line 30 \$.....)			
36.2	shares preferred (value included in Line 31 \$.....)			
37.	Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)		4,183,356,808	5,023,466,880
38.	Totals (Page 2, Line 28, Col. 3)		10,439,989,152	10,298,963,484
Details of Write-Ins				
2501.	ESCHEAT FUNDS		46,333,742	35,470,551
2502.	RETROACTIVE REINSURANCE RESERVES		(1,668,663)	(1,668,663)
2503.	.....			
2598.	Summary of remaining write-ins for Line 25 from overflow page			
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)		44,665,079	33,801,889
2901.	.....			
2902.	.....			
2903.	.....			
2998.	Summary of remaining write-ins for Line 29 from overflow page			
2999.	Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)			
3201.	.....			
3202.	.....			
3203.	.....			
3298.	Summary of remaining write-ins for Line 32 from overflow page			
3299.	Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)			

STATEMENT OF INCOME

		1	2
		Current Year	Prior Year
Underwriting Income			
1. Premiums earned (Part 1, Line 35, Column 4)		3,180,481,124	2,881,407,452
Deductions:			
2. Losses incurred (Part 2, Line 35, Column 7)		2,859,228,162	1,261,402,581
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1)		871,846,763	453,802,606
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2)		649,417,472	699,658,497
5. Aggregate write-ins for underwriting deductions		15,661,041	
6. Total underwriting deductions (Lines 2 through 5)		4,396,153,438	2,414,863,684
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)		(1,215,672,314)	466,543,769
Investment Income			
9. Net investment income earned (Exhibit of Net Investment Income, Line 17)		367,536,779	292,701,838
10. Net realized capital gains (losses) less capital gains tax of \$..... (Exhibit of Capital Gains (Losses))		(3,656,906)	(16,759,279)
11. Net investment gain (loss) (Lines 9 + 10)		363,879,872	275,942,559
Other Income			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....104,030 amount charged off \$.....1,410,713)		(1,306,684)	(2,522,775)
13. Finance and service charges not included in premiums		7,453,084	6,679,693
14. Aggregate write-ins for miscellaneous income		893,140	(190,166)
15. Total other income (Lines 12 through 14)		7,039,540	3,966,752
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)		(844,752,901)	746,453,080
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)		(844,752,901)	746,453,080
19. Federal and foreign income taxes incurred			
20. Net income (Line 18 minus Line 19) (to Line 22)		(844,752,901)	746,453,080
Capital and Surplus Account			
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)		5,023,466,880	4,279,523,790
22. Net income (from Line 20)		(844,752,901)	746,453,080
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....		(139,642)	1,239,433
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax			
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Col. 3)		1,039,481	(2,264,741)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		3,631,447	(1,602,762)
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)			
37. Aggregate write-ins for gains and losses in surplus		111,543	118,081
38. Change in surplus as regards to policyholders (Lines 22 through 37)		(840,110,072)	743,943,090
39. Surplus as regards to policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37)		4,183,356,808	5,023,466,880
Details of Write-Ins			
0501. STATUTORY INSURANCE PREMIUM DEDUCTIONS (LEGISLATIVE PREMIUM DISCOUNT)		15,661,041	—
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above)		15,661,041	
1401. OTHER INCOME/(EXPENSE)		842,455	(191,141)
1402. GAIN(LOSS) FIXED ASSET DISPOSAL		50,685	975
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)		893,140	(190,166)
3701. OVERFUNDED PLAN ASSET		111,543	118,081
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)		111,543	118,081

CASH FLOW

		1	2
		Current Year	Prior Year
Cash from Operations			
1.	Premiums collected net of reinsurance	2,629,183,378	3,557,272,906
2.	Net investment income	373,221,762	298,911,582
3.	Miscellaneous income	6,729,178	4,211,485
4.	Total (Lines 1 to 3)	3,009,134,318	3,860,395,973
5.	Benefit and loss related payments	1,555,408,238	1,468,719,711
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	1,254,283,663	1,249,000,160
8.	Dividends paid to policyholders		
9.	Federal and foreign income taxes paid (recovered) net of \$..... tax on capital gains (losses)		
10.	Total (Lines 5 through 9)	2,809,691,901	2,717,719,871
11.	Net cash from operations (Line 4 minus Line 10)	199,442,417	1,142,676,101
Cash from Investments			
12.	Proceeds from investments sold, matured or repaid:		
12.1	Bonds	9,912,816,634	1,018,249,274
12.2	Stocks		
12.3	Mortgage loans		
12.4	Real estate		
12.5	Other invested assets		
12.6	Net gains or (losses) on cash, cash equivalents and short-term investments	(3,656,906)	(7,434,486)
12.7	Miscellaneous proceeds	33,211,179	111,841,663
12.8	Total investment proceeds (Lines 12.1 to 12.7)	9,942,370,907	1,122,656,451
13.	Cost of investments acquired (long-term only):		
13.1	Bonds	9,861,579,006	121,986,165
13.2	Stocks		
13.3	Mortgage loans		
13.4	Real estate		
13.5	Other invested assets		
13.6	Miscellaneous applications		42,643
13.7	Total investments acquired (Lines 13.1 to 13.6)	9,861,579,006	122,028,808
14.	Net increase / (decrease) in contract loans and premium notes		
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	80,791,901	1,000,627,643
Cash from Financing and Miscellaneous Sources			
16.	Cash provided (applied):		
16.1	Surplus notes, capital notes		
16.2	Capital and paid in surplus, less treasury stock		
16.3	Borrowed funds		(275,000,000)
16.4	Net deposits on deposit-type contracts and other insurance liabilities		
16.5	Dividends to stockholders		
16.6	Other cash provided (applied)	(12,228,899)	2,707,635
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(12,228,899)	(272,292,365)
Reconciliation of Cash, Cash Equivalents and Short-Term Investments			
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	268,005,418	1,871,011,379
19.	Cash, cash equivalents and short-term investments:		
19.1	Beginning of year	2,326,519,277	455,507,898
19.2	End of year (Line 18 plus Line 19.1)	2,594,524,695	2,326,519,277

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001		
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UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 – PREMIUMS EARNED

		1	2	3	4
		Net Premiums Written per Column 6, Part 1B	Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
Line of Business					
1.	Fire	94,443,945	62,535,889	44,856,314	112,123,520
2.1	Allied lines	1,211,319,387	823,047,566	722,232,875	1,312,134,078
2.2	Multiple peril crop				
2.3	Federal flood				
2.4	Private crop				
2.5	Private flood				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril	1,408,257,592	1,245,403,016	897,437,082	1,756,223,526
5.1	Commercial multiple peril (non-liability portion)				
5.2	Commercial multiple peril (liability portion)				
6.	Mortgage guaranty				
8.	Ocean marine				
9.1	Inland marine				
9.2	Pet insurance plans				
10.	Financial guaranty				
11.1	Medical professional liability – occurrence				
11.2	Medical professional liability – claims-made				
12.	Earthquake				
13.1	Comprehensive (hospital and medical) individual				
13.2	Comprehensive (hospital and medical) group				
14.	Credit accident and health (group and individual)				
15.1	Vision only				
15.2	Dental only				
15.3	Disability income				
15.4	Medicare supplement				
15.5	Medicaid Title XIX				
15.6	Medicare Title XVIII				
15.7	Long-term care				
15.8	Federal employees health benefits plan				
15.9	Other health				
16.	Workers' compensation				
17.1	Other liability – occurrence				
17.2	Other liability – claims-made				
17.3	Excess workers' compensation				
18.1	Products liability—occurrence				
18.2	Products liability—claims-made				
19.1	Private passenger auto no-fault (personal injury protection)				
19.2	Other private passenger auto liability				
19.3	Commercial auto no-fault (personal injury protection)				
19.4	Other commercial auto liability				
21.1	Private passenger auto physical damage				
21.2	Commercial auto physical damage				
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance - nonproportional assumed property				
32.	Reinsurance - nonproportional assumed liability				
33.	Reinsurance - nonproportional assumed financial lines				
34.	Aggregate write-ins for other lines of business				
35.	TOTALS	2,714,020,924	2,130,986,471	1,664,526,271	3,180,481,124
Details of Write-Ins					
3401.					
3402.					
3403.					
3498.	Summary of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A – RECAPITULATION OF ALL PREMIUMS

Line of Business		1	2	3	4	5
		Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned but Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1+2+3+4
1.	Fire	44,856,314				44,856,314
2.1	Allied lines	722,232,875				722,232,875
2.2	Multiple peril crop					
2.3	Federal flood					
2.4	Private crop					
2.5	Private flood					
3.	Farmowners multiple peril					
4.	Homeowners multiple peril	897,437,082				897,437,082
5.1	Commercial multiple peril (non-liability portion)					
5.2	Commercial multiple peril (liability portion)					
6.	Mortgage guaranty					
8.	Ocean marine					
9.1	Inland marine					
9.2	Pet insurance plans					
10.	Financial guaranty					
11.1	Medical professional liability – occurrence					
11.2	Medical professional liability – claims-made					
12.	Earthquake					
13.1	Comprehensive (hospital and medical) individual					
13.2	Comprehensive (hospital and medical) group					
14.	Credit accident and health (group and individual)					
15.1	Vision only					
15.2	Dental only					
15.3	Disability income					
15.4	Medicare supplement					
15.5	Medicaid Title XIX					
15.6	Medicare Title XVIII					
15.7	Long-term care					
15.8	Federal employees health benefits plan					
15.9	Other health					
16.	Workers' compensation					
17.1	Other liability – occurrence					
17.2	Other liability – claims-made					
17.3	Excess workers' compensation					
18.1	Products liability—occurrence					
18.2	Products liability—claims-made					
19.1	Private passenger auto no-fault (personal injury protection)					
19.2	Other private passenger auto liability					
19.3	Commercial auto no-fault (personal injury protection)					
19.4	Other commercial auto liability					
21.1	Private passenger auto physical damage					
21.2	Commercial auto physical damage					
22.	Aircraft (all perils)					
23.	Fidelity					
24.	Surety					
26.	Burglary and theft					
27.	Boiler and machinery					
28.	Credit					
29.	International					
30.	Warranty					
31.	Reinsurance - nonproportional assumed property					
32.	Reinsurance - nonproportional assumed liability					
33.	Reinsurance - nonproportional assumed financial lines					
34.	Aggregate write-ins for other lines of business					
35.	TOTALS	1,664,526,271				1,664,526,271
36.	Accrued retrospective premiums based on experience	XXX	XXX	XXX	XXX	
37.	Earned but unbilled premiums	XXX	XXX	XXX	XXX	
38.	Balance (Sum of Lines 35 through 37)	XXX	XXX	XXX	XXX	1,664,526,271
Details of Write-Ins						
3401.						
3402.						
3403.						
3498.	Summary of remaining write-ins for Line 34 from overflow page					
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)					

(a) State here basis of computation used in each case:

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B – PREMIUMS WRITTEN

Line of Business		1	Reinsurance Assumed		Reinsurance Ceded		6
		Direct Business (a)	2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	Net Premiums Written Cols. 1+2+3-4-5
1.	Fire	117,574,425				23,130,480	94,443,945
2.1	Allied lines	1,762,794,608				551,475,221	1,211,319,387
2.2	Multiple peril crop						
2.3	Federal flood						
2.4	Private crop						
2.5	Private flood						
3.	Farmowners multiple peril						
4.	Homeowners multiple peril	2,717,525,204				1,309,267,612	1,408,257,592
5.1	Commercial multiple peril (non-liability portion)						
5.2	Commercial multiple peril (liability portion)						
6.	Mortgage guaranty						
8.	Ocean marine						
9.1	Inland marine						
9.2	Pet insurance plans						
10.	Financial guaranty						
11.1	Medical professional liability – occurrence						
11.2	Medical professional liability – claims-made						
12.	Earthquake						
13.1	Comprehensive (hospital and medical) individual						
13.2	Comprehensive (hospital and medical) group						
14.	Credit accident and health (group and individual)						
15.1	Vision only						
15.2	Dental only						
15.3	Disability income						
15.4	Medicare supplement						
15.5	Medicaid Title XIX						
15.6	Medicare Title XVIII						
15.7	Long-term care						
15.8	Federal employees health benefits plan						
15.9	Other health						
16.	Workers' compensation						
17.1	Other liability – occurrence						
17.2	Other liability – claims-made						
17.3	Excess workers' compensation						
18.1	Products liability–occurrence						
18.2	Products liability–claims-made						
19.1	Private passenger auto no-fault (personal injury protection)						
19.2	Other private passenger auto liability						
19.3	Commercial auto no-fault (personal injury protection)						
19.4	Other commercial auto liability						
21.1	Private passenger auto physical damage						
21.2	Commercial auto physical damage						
22.	Aircraft (all perils)						
23.	Fidelity						
24.	Surety						
26.	Burglary and theft						
27.	Boiler and machinery						
28.	Credit						
29.	International						
30.	Warranty						
31.	Reinsurance - nonproportional assumed property	XXX					
32.	Reinsurance - nonproportional assumed liability	XXX					
33.	Reinsurance - nonproportional assumed financial lines	XXX					
34.	Aggregate write-ins for other lines of business						
35.	TOTALS	4,597,894,237				1,883,873,313	2,714,020,924
Details of Write-Ins							
3401.							
3402.							
3403.							
3498.	Summary of remaining write-ins for Line 34 from overflow page						
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis? NO
If yes: 1. The amount of such installment premiums \$
2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

Line of Business		Losses Paid Less Salvage				5	6	7	8
		1	2	3	4	Net Losses Unpaid Current Year (Part 2A, Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
		Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 - 3)				
1.	Fire	36,087,916			36,087,916	222,814,405	115,444,933	143,457,388	127.946 %
2.1	Allied lines	374,217,017		69,458,659	304,758,358	353,934,423	239,747,214	418,945,567	31.929 %
2.2	Multiple peril crop								%
2.3	Federal flood								%
2.4	Private crop								%
2.5	Private flood								%
3.	Farmowners multiple peril								%
4.	Homeowners multiple peril	1,345,244,718		107,578,757	1,237,665,961	2,145,536,430	1,086,377,183	2,296,825,208	130.782 %
5.1	Commercial multiple peril (non-liability portion)								%
5.2	Commercial multiple peril (liability portion)								%
6.	Mortgage guaranty								%
8.	Ocean marine								%
9.1	Inland marine								%
9.2	Pet insurance plans								%
10.	Financial guaranty								%
11.1	Medical professional liability — occurrence								%
11.2	Medical professional liability — claims-made								%
12.	Earthquake								%
13.1	Comprehensive (hospital and medical) individual								%
13.2	Comprehensive (hospital and medical) group								%
14.	Credit accident and health (group and individual)								%
15.1	Vision only								%
15.2	Dental only								%
15.3	Disability income								%
15.4	Medicare supplement								%
15.5	Medicaid Title XIX								%
15.6	Medicare Title XVIII								%
15.7	Long-term care								%
15.8	Federal employees health benefits plan								%
15.9	Other health								%
16.	Workers' compensation								%
17.1	Other liability — occurrence								%
17.2	Other liability — claims-made								%
17.3	Excess workers' compensation								%
18.1	Products liability—occurrence								%
18.2	Products liability—claims-made								%
19.1	Private passenger auto no-fault (personal injury protection)								%
19.2	Other private passenger auto liability								%
19.3	Commercial auto no-fault (personal injury protection)								%
19.4	Other commercial auto liability								%
21.1	Private passenger auto physical damage								%
21.2	Commercial auto physical damage								%
22.	Aircraft (all perils)								%
23.	Fidelity								%
24.	Surety								%
26.	Burglary and theft								%
27.	Boiler and machinery								%
28.	Credit								%
29.	International								%
30.	Warranty								%
31.	Reinsurance - nonproportional assumed property	XXX							%
32.	Reinsurance - nonproportional assumed liability	XXX							%
33.	Reinsurance - nonproportional assumed financial lines	XXX							%
34.	Aggregate write-ins for other lines of business								%
35.	TOTALS	1,755,549,651		177,037,416	1,578,512,235	2,722,285,258	1,441,569,330	2,859,228,163	89.899 %
Details of Write-Ins									
3401.	.....								
3402.	.....								
3403.	.....								
3498.	Summary of remaining write-ins for Line 34 from overflow page								
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)								

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES

		Reported Losses				Incurred But Not Reported			8	9
		1	2	3	4	5	6	7	Net Losses Unpaid (Cols. 4+5+6-7)	Net Unpaid Loss Adjustment Expenses
Line of Business		Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1+2-3)	Direct	Reinsurance Assumed	Reinsurance Ceded		
1.	Fire	3,416,031		3,707,667	(291,636)	322,837,569		99,731,528	222,814,405	30,493,702
2.1	Allied lines	85,431,830		19,878,501	65,553,329	357,074,482		68,693,388	353,934,423	181,206,051
2.2	Multiple peril crop									
2.3	Federal flood									
2.4	Private crop									
2.5	Private flood									
3.	Farmowners multiple peril									
4.	Homeowners multiple peril	234,620,536		35,042,540	199,577,996	2,277,410,388		331,451,954	2,145,536,430	1,008,972,110
5.1	Commercial multiple peril (non-liability portion)									
5.2	Commercial multiple peril (liability portion)									
6.	Mortgage guaranty									
8.	Ocean marine									
9.1	Inland marine									
9.2	Pet insurance plans									
10.	Financial guaranty									
11.1	Medical professional liability — occurrence									
11.2	Medical professional liability — claims-made									
12.	Earthquake									
13.1	Comprehensive (hospital and medical) individual								(a)	
13.2	Comprehensive (hospital and medical) group								(a)	
14.	Credit accident and health (group and individual)									
15.1	Vision only								(a)	
15.2	Dental only								(a)	
15.3	Disability income								(a)	
15.4	Medicare supplement								(a)	
15.5	Medicaid Title XIX								(a)	
15.6	Medicare Title XVIII								(a)	
15.7	Long-term care								(a)	
15.8	Federal employees health benefits plan								(a)	
15.9	Other health								(a)	
16.	Workers' compensation									
17.1	Other liability — occurrence									
17.2	Other liability — claims-made									
17.3	Excess workers' compensation									
18.1	Products liability—occurrence									
18.2	Products liability—claims-made									
19.1	Private passenger auto no-fault (personal injury protection)									
19.2	Other private passenger liability									
19.3	Commercial auto no-fault (personal injury protection)									
19.4	Other commercial auto liability									
21.1	Private passenger auto physical damage									
21.2	Commercial auto physical damage									
22.	Aircraft (all perils)									
23.	Fidelity									
24.	Surety									
26.	Burglary and theft									
27.	Boiler and machinery									
28.	Credit									
29.	International									
30.	Warranty									
31.	Reinsurance - nonproportional assumed property	XXX				XXX				
32.	Reinsurance - nonproportional assumed liability	XXX				XXX				
33.	Reinsurance - nonproportional assumed financial lines	XXX				XXX				
34.	Aggregate write-ins for other lines of business									
35.	TOTALS	323,468,397		58,628,708	264,839,689	2,957,322,439		499,876,870	2,722,285,258	1,220,671,863
Details of Write-Ins										
3401.	.....									
3402.	.....									
3403.	.....									
3498.	Summary of remaining write-ins for Line 34 from overflow page									
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)									

(a) Including \$ for present value of life indemnity claims reported in Lines 13 and 15.

UNDERWRITING AND INVESTMENT EXHIBIT
PART 3 – EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1. Direct.....	756,699,808			756,699,808
1.2. Reinsurance assumed.....	–			–
1.3. Reinsurance ceded.....	(27,111,888)			(27,111,888)
1.4. Net claim adjustment services (1.1+1.2-1.3).....	783,811,697			783,811,697
2. Commission and brokerage:				
2.1. Direct, excluding contingent.....		367,680,092		367,680,092
2.2. Reinsurance assumed, excluding contingent.....				
2.3. Reinsurance ceded, excluding contingent.....				
2.4. Contingent—direct.....				
2.5. Contingent—reinsurance assumed.....				
2.6. Contingent—reinsurance ceded.....				
2.7. Policy and membership fees.....				
2.8. Net commission and brokerage (2.1+2.2-2.3+2.4+2.5-2.6+2.7).....		367,680,092		367,680,092
3. Allowances to manager and agents.....	–	–		–
4. Advertising.....	9,047	376,106		385,153
5. Boards, bureaus and associations.....	2,000	3,435,176		3,437,176
6. Surveys and underwriting reports.....	–	18,929,320		18,929,320
7. Audit of assureds' records.....				
8. Salary and related items:				
8.1. Salaries.....	49,871,503	101,308,964		151,180,467
8.2. Payroll taxes.....	3,661,452	6,957,950		10,619,403
9. Employee relations and welfare.....	12,798,387	24,789,941		37,588,328
10. Insurance.....		1,026,209		1,026,209
11. Directors' fees.....				
12. Travel and travel items.....	1,135,602	844,733		1,980,335
13. Rent and rent items.....	1,602,553	6,352,633		7,955,186
14. Equipment.....	7,249	643,689		650,938
15. Cost or depreciation of EDP equipment and software.....	13,435,287	14,790,725		28,226,012
16. Printing and stationery.....	778,419	1,171,492		1,949,911
17. Postage, telephone and telegraph, exchange and express.....	75,829	5,020,050		5,095,879
18. Legal and auditing.....	4,368,755	14,707,950	3,829,484	22,906,190
19. Totals (Lines 3 to 18).....	87,746,084	200,354,938	3,829,484	291,930,507
20. Taxes, licenses and fees:				
20.1. State and local insurance taxes deducting guaranty association credits of \$.....		51,534,352		51,534,352
20.2. Insurance department licenses and fees.....				
20.3. Gross guaranty association assessments.....		–		–
20.4. All other (excluding federal and foreign income and real estate).....		120,583		120,583
20.5. Total taxes, licenses and fees (20.1+20.2+20.3+20.4).....		51,654,935		51,654,935
21. Real estate expenses.....				
22. Real estate taxes.....				
23. Reimbursements by uninsured plans.....				
24. Aggregate write-ins for miscellaneous expenses.....	288,983	29,727,507		30,016,490
25. Total expenses incurred.....	871,846,763	649,417,472	3,829,484	(a) 1,525,093,719
26. Less unpaid expenses—current year.....	1,220,671,864	72,410,942	1,170,000	1,294,252,806
27. Add unpaid expenses—prior year.....	907,133,733	88,470,974	1,269,169	996,873,876
28. Amounts receivable relating to uninsured plans, prior year.....				
29. Amounts receivable relating to uninsured plans, current year.....				
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29).....	558,308,632	665,477,504	3,928,653	1,227,714,789
Details of Write-Ins				
2401. BUSINESS PROCESS OUTSOURCING.....	288,983	30,959,350		31,248,333
2402. PRODUCER FEES COLLECTED.....	–	(1,231,843)		(1,231,843)
2403.....				
2498. Summary of remaining write-ins for Line 24 from overflow page.....				
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above).....	288,983	29,727,507		30,016,490

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds	(a) 30,481,879	33,216,108
1.1.	Bonds exempt from U.S. tax	(a) 3,610,804	1,302,711
1.2.	Other bonds (unaffiliated)	(a) 182,568,230	181,006,752
1.3.	Bonds of affiliates	(a)	
2.1.	Preferred stocks (unaffiliated)	(b)	
2.11.	Preferred stocks of affiliates	(b)	
2.2.	Common stocks (unaffiliated)		
2.21.	Common stocks of affiliates		
3.	Mortgage loans	(c)	
4.	Real estate	(d)	
5.	Contract loans		
6.	Cash, cash equivalents and short-term investments	(e) 153,083,822	157,062,914
7.	Derivative instruments	(f)	
8.	Other invested assets		
9.	Aggregate write-ins for investment income		
10.	Total gross investment income	369,744,735	372,588,485
11.	Investment expenses		(g) 3,829,484
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g)
13.	Interest expense		(h) 1,222,222
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income		
16.	Total deductions (Lines 11 through 15)		5,051,706
17.	Net investment income (Line 10 minus Line 16)		367,536,779
Details of Write-Ins			
0901.			
0902.			
0903.			
0998.	Summary of remaining write-ins for Line 09 from overflow page		
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)		
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1599.	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above)		

- (a) Includes \$12,621,260 accrual of discount less \$21,788,883 amortization of premium and less \$7,299,190 paid for accrued interest on purchases.
- (b) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued dividends on purchases.
- (c) Includes \$ accrual of discount less \$ amortization of premium and less \$ paid for accrued interest on purchases.
- (d) Includes \$ for company's occupancy of its own buildings; and excludes \$ interest on encumbrances.
- (e) Includes \$90,602,405 accrual of discount less \$325,960 amortization of premium and less \$1,870,247 paid for accrued interest on purchases.
- (f) Includes \$ accrual of discount less \$ amortization of premium.
- (g) Includes \$ investment expenses and \$ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ interest on surplus notes and \$ interest on capital notes.
- (i) Includes \$ depreciation on real estate and \$ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	24,310		24,310		
1.1.	Bonds exempt from U.S. tax	(1,839,852)		(1,839,852)		
1.2.	Other bonds (unaffiliated)	(2,109,746)		(2,109,746)	-	
1.3.	Bonds of affiliates					
2.1.	Preferred stocks (unaffiliated)					
2.11.	Preferred stocks of affiliates					
2.2.	Common stocks (unaffiliated)					
2.21.	Common stocks of affiliates					
3.	Mortgage loans					
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments	268,381		268,381	(139,642)	
7.	Derivative instruments					
8.	Other invested assets					
9.	Aggregate write-ins for capital gains (losses)					
10.	Total capital gains (losses)	(3,656,907)		(3,656,907)	(139,642)	
Details of Write-Ins						
0901.						
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 09 from overflow page					
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 09 above)					

EXHIBIT OF NONADMITTED ASSETS

		1	2	3
		Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1.	Bonds (Schedule D)			
2.	Stocks (Schedule D):			
2.1.	Preferred stocks			
2.2.	Common stocks			
3.	Mortgage loans on real estate (Schedule B):			
3.1.	First liens			
3.2.	Other than first liens			
4.	Real estate (Schedule A):			
4.1.	Properties occupied by the company			
4.2.	Properties held for the production of income			
4.3.	Properties held for sale			
5.	Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA)			
6.	Contract loans			
7.	Derivatives (Schedule DB)			
8.	Other invested assets (Schedule BA)			
9.	Receivables for securities			
10.	Securities lending reinvested collateral assets (Schedule DL)			
11.	Aggregate write-ins for invested assets			
12.	Subtotals, cash and invested assets (Lines 1 to 11)			
13.	Title plants (for Title insurers only)			
14.	Investment income due and accrued			
15.	Premiums and considerations:			
15.1.	Uncollected premiums and agents' balances in the course of collection	1,639,062	2,207,202	568,141
15.2.	Deferred premiums, agents' balances and installments booked but deferred and not yet due			
15.3.	Accrued retrospective premiums and contracts subject to redetermination			
16.	Reinsurance:			
16.1.	Amounts recoverable from reinsurers			
16.2.	Funds held by or deposited with reinsured companies			
16.3.	Other amounts receivable under reinsurance contracts			
17.	Amounts receivable relating to uninsured plans			
18.1.	Current federal and foreign income tax recoverable and interest thereon			
18.2.	Net deferred tax asset			
19.	Guaranty funds receivable or on deposit			
20.	Electronic data processing equipment and software	88,733	443,647	354,914
21.	Furniture and equipment, including health care delivery assets	382,171	409,506	27,335
22.	Net adjustment in assets and liabilities due to foreign exchange rates			
23.	Receivables from parent, subsidiaries and affiliates			
24.	Health care and other amounts receivable			
25.	Aggregate write-ins for other-than-invested assets	12,565,137	12,654,229	89,091
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	14,675,102	15,714,583	1,039,481
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			
28.	Total (Lines 26 and 27)	14,675,102	15,714,583	1,039,481
Details of Write-Ins				
1101.	.....			
1102.	.....			
1103.	.....			
1198.	Summary of remaining write-ins for Line 11 from overflow page			
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
2501.	OTHER ASSETS	12,561,559	12,644,649	83,090
2502.	LEASEHOLD IMPROVEMENTS	3,578	9,579	6,001
2503.	.....			
2598.	Summary of remaining write-ins for Line 25 from overflow page			
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	12,565,137	12,654,229	89,091

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of Citizens Property Insurance Corporation (Citizens or the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Florida Office of Insurance Regulation (the Office).

Although Citizens does not have a certificate of authority, the accompanying financial statements have been prepared in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Office.

Differences between Florida prescribed practices and NAIC statutory accounting practices (NAIC SAP) which affect the Company are prescribed in F.S. 625.305. This statute provides limitations on the admission of invested assets classified as medium to lower quality obligations by the Securities Valuation Office (SVO) as a percentage of total admitted assets, among other limitations not applicable to the Company. The effect of the prescribed practice on policyholders' surplus is provided below.

	SSAP #	F/S Page	F/S Line #	2024	2023
Net Income					
(1) State basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ (844,752,901)	\$ 746,453,080
(2) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(3) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ (844,752,901)</u>	<u>\$ 746,453,080</u>
Surplus					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 4,183,356,808	\$ 5,023,466,880
(6) State prescribed practices that are an increase / (decrease) from NAIC SAP:					
(7) State permitted practices that are an increase / (decrease) from NAIC SAP:					
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 4,183,356,808</u>	<u>\$ 5,023,466,880</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements requires management to make estimates and assumptions that affect the amounts reported in these financial statements and notes. Actual results could differ from these estimates

C. Accounting Policy

Direct premiums written are recorded as of the contractual effective date on the underlying insurance policy. Direct premiums and premiums ceded through depopulation are earned over the life of the underlying policies. Ceded premiums for catastrophe reinsurance coverage are earned in proportion to the coverage afforded under the contracts over the life of the Atlantic hurricane season (June 1 to November 30). Reserves for unearned premiums are established to cover the unexpired portion of premiums written. Such reserves are computed under the daily pro rata method for direct written premiums and premiums ceded through depopulation. Premiums receivable are primarily due from policyholders and are charged off when specific balances are determined by management to be uncollectible. In the calculation of nonadmitted amounts, the related unearned premium reserve is not given consideration in determining the receivable amount to be nonadmitted.

Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as commissions, premium taxes and service company fees, are charged to operations as incurred.

Net investment income earned consists primarily of investment income less investment related expenses and interest expense associated with outstanding bonds. Interest is recognized on an accrual basis. Net realized capital gains (losses) are recognized on a specific identification basis when securities are sold, redeemed, or otherwise disposed. Realized capital losses include write-downs for impairments considered to be other than temporary.

In addition, Citizens uses the following accounting policies:

- (1) Investment grade short-term fixed income investments are reported at amortized cost. Amortized cost is computed using the straight-line method.
- (2) Investment grade long-term bonds (issuer obligations) are reported at amortized cost. Amortized cost is computed using the interest method (scientific). Non-investment grade securities with NAIC designations of 3 through 6 are stated at the lower of amortized cost or fair value, with a corresponding charge to surplus for the unrealized loss recognized.
- (3) Common stocks - Not Applicable
- (4) Preferred stocks - Not Applicable
- (5) Mortgage loans - Not Applicable
- (6) U.S. government agency mortgage-backed securities are valued at amortized value. Other mortgage-backed securities which are modeled by an NAIC vendor are valued at amortized value or fair value based on either a) the relationship of amortized value to certain vendor-generated values; or b) credit ratings as assigned by the Structured Securities Group. All other loan-backed and structured securities are valued based upon their credit rating where investment grade securities with NAIC designations of 1 or 2 are stated at amortized value, while non-investment grade securities with NAIC designations of 3 through 6 are stated at the lower of amortized value or fair value. The retrospective adjustment method is used to value all securities except for interest only securities or securities where the yield had become negative, that are valued using the prospective method.
- (7) Investments in subsidiaries, controlled and affiliated entities - Not Applicable
- (8) Investments in joint ventures, partnerships and limited liability companies - Not Applicable
- (9) Derivatives - Not Applicable
- (10) Citizens anticipates investment income when evaluating the need for premium deficiency reserves (see Note 30).

Notes to the Financial Statements

1. Summary of Significant Accounting Policies and Going Concern (Continued)

- (11) Unpaid losses and loss adjustment expenses include amounts determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are based on assumptions and estimates, and while management believes the amounts are adequate, the ultimate liabilities may be in excess of or less than the amounts provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- (12) Citizens has a written capitalization policy for prepaid expenses and purchases of items such as electronic data processing equipment, software, furniture, vehicles, other equipment, and leasehold improvements. Effective January 1, 2018, Citizens revised capitalization policies related to purchases of tangible assets and payments for services. Under the revised capitalization policy, purchases of tangible personal property (ie. EDP equipment, office supplies, software, etc.) greater than \$25,000, and with a useful life greater than 12 months are capitalized and depreciated over the corresponding useful life by category. Citizens’ threshold for capitalization of prepaid expenses was increased to \$100,000 for services or intangible goods which provide a benefit of at least 12 months.
- (13) Pharmaceutical rebate receivables - Not Applicable

D. Going Concern

Based upon the Company’s Plan of Operation and role within the Florida insurance market, management does not have substantial doubt about the Company’s ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors - Not Applicable

3. Business Combinations and Goodwill - Not Applicable

4. Discontinued Operations - Not Applicable

5. Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans - Not Applicable
- B. Debt Restructuring - Not Applicable
- C. Reverse Mortgages - Not Applicable
- D. Loan-Backed Securities

- (1) Prepayment assumptions for asset-backed securities were obtained from broker dealer survey values or internal estimates.
- (2) Loan-backed and structured securities with a recognized other-than-temporary impairment (OTTI) - None
- (3) Securities held that were other-than-temporarily impaired due to the present value of cash flows expected to be collected was less than the amortized cost of securities

Citizens did not recognize any other-than-temporary-impairments (OTTI) on loan-backed securities due to the present value of cash flows being less than the amortized cost basis through the year ended December 31, 2024.

(1)	(2)	(3)	(4)	(5)	(6)	(7)
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized OTTI	Amortized Cost After OTTI	Fair Value at Time of OTTI	Date of Financial Statement Where Reported
Total.....			<u>\$.....</u>			

- (4) All impaired securities for which an OTTI has not been recognized in earnings as a realized loss

Loan-backed and structured securities in unrealized loss positions as of December 31, 2024, stratified by length of time continuously in these unrealized loss positions, are as follows:

- a. The aggregate amount of unrealized losses:

1. Less than 12 months.....

\$..... 658,303

2. 12 months or longer.....

27,418,875
- b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months.....

\$..... 78,187,917

2. 12 months or longer.....

269,905,240

- (5) Citizens undertook a thorough analysis of all loan-backed and structured securities in an unrealized loss position to determine if any other- than-temporary impairment should be recognized during the year ended December 31, 2024. Declines in market value of invested assets are continually evaluated to determine whether these declines are temporary or other-than-temporary in nature. In making this determination, the Company monitors external impairment indicators such as issuer credit ratings as well as the extent and duration of the related declines and internal impairment indicators such as the Company’s intent and ability with respect to retention of the impaired securities. These indicators are obtained from both third-party valuation services and internal analyses performed by the Company. No such other-than-temporary declines in market value have been recognized in the reporting period, as these declines are primarily attributable to changes in overall interest rates in addition to credit spread fluctuations and increased liquidity discounts. It is possible that Citizens could recognize other-than- temporary impairments in the future on some of the securities, if future events, information and the passage of time cause it to conclude that declines in value are other-than-temporary.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions - Not Applicable
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - Not Applicable
- H. Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - Not Applicable
- J. Real Estate - Not Applicable

Notes to the Financial Statements

5. Investments (Continued)

- K. Low-Income Housing Tax Credits (LIHTC) - Not Applicable
- L. Restricted Assets - Not Applicable
- M. Working Capital Finance Investments - Not Applicable
- N. Offsetting and Netting of Assets and Liabilities - Not Applicable
- O. 5GI Securities - Not Applicable
- P. Short Sales - Not Applicable
- Q. Prepayment Penalty and Acceleration Fees

The Company had 64 securities called through the year ended December 31, 2024, six of which included prepayment penalties or acceleration fees totaling \$214,624.

	General Account	Protected Cell
(1) Number of CUSIPs	6 .....	.....
(2) Aggregate amount of investment income	\$ 201,925	\$
R. Reporting Entity's Share of Cash Pool by Asset Type - Not Applicable		
S. Aggregate Collateral Loans by Qualifying Investment Collateral		

Collateral Type	Aggregate Collateral Loan	Admitted	Nonadmitted
(1) Cash, Cash Equivalent & ST Investments			
a. Affiliated	\$	\$	\$
b. Unaffiliated			
(2) Bonds			
a. Affiliated			
b. Unaffiliated			
(3) Loan-Backed and Structured Securities			
a. Affiliated			
b. Unaffiliated			
(4) Preferred Stocks			
a. Affiliated			
b. Unaffiliated			
(5) Common Stocks			
a. Affiliated			
b. Unaffiliated			
(6) Real Estate			
a. Affiliated			
b. Unaffiliated			
(7) Mortgage Loans			
a. Affiliated			
b. Unaffiliated			
(8) Joint Ventures, Partnerships, LLC			
a. Affiliated			
b. Unaffiliated			
(9) Other Qualifying Investments			
a. Affiliated			
b. Unaffiliated			
(10) Collateral Does not Qualify as an Investment			
a. Affiliated			
b. Unaffiliated			
(11) Total	\$	\$	\$

6. Joint Ventures, Partnerships and Limited Liability Companies - Not Applicable

7. Investment Income

- A. Due and Accrued Income Excluded from Surplus
The Company does not admit investment income due and accrued if amounts are over 90 days past due.
- B. Total Amount Excluded - Not Applicable

Notes to the Financial Statements

7. Investment Income (Continued)

C. The gross, nonadmitted and admitted amounts for interest income due and accrued

Interest Income Due and Accrued	Amount
1. Gross.....	\$..... 61,349,715
2. Nonadmitted.....	\$.....
3. Admitted.....	\$..... 61,349,715

D. The aggregate deferred interest

	Amount
Aggregate Deferred Interest.....	\$.....

E. The cumulative amounts of paid-in-kind (PIK) interest included in the current principal balance

	Amount
Cumulative amounts of PIK interest included in the current principal balance.....	\$.....

8. Derivative Instruments - Not Applicable

9. Income Taxes

Pursuant to a determination letter received from the Internal Revenue Service, Citizens is exempt from federal income tax as a political subdivision and integral part of the State of Florida. As such, Citizens is liable for income taxes only on business income unrelated to the purpose for which it is exempt.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

Citizens Property Insurance Corporation (Citizens) was established on August 1, 2002, pursuant to Section 627.351(6), Florida Statutes (the Act), to provide certain residential and non-residential property insurance coverage to qualified risks in the State of Florida under circumstances specified in the Act. This legislation was enacted such that property insurance be provided through Citizens to applicants who are in good faith entitled to procure insurance through the voluntary market but are unable to do so. Citizens results from a combination of the Florida Residential Property and Casualty Joint Underwriting Association (FRPCJUA) and the Florida Windstorm Underwriting Association (FWUA). The FRPCJUA was renamed Citizens and the FWUA's rights, obligations, assets, liabilities and all insurance policies were transferred to Citizens. Unlike private insurers offering coverage through the admitted market, Citizens is not required to obtain or to hold a certificate of authority issued by the Florida Department of Financial Services, Office of Insurance Regulation (the Office). Likewise, Citizens is not subject to Risk-Based Capital (RBC) requirements or required to have a pledged deposit on file with the State of Florida. For purposes of its tax-exempt status, Citizens is considered a political subdivision and an integral part of the State of Florida. As such, Citizens' operations may be affected by the legislative process.

Citizens operates pursuant to a Plan of Operation (the Plan), under the Act, approved by the Financial Services Commission (the Commission) of the State of Florida. The Commission is composed of the Governor, the Chief Financial Officer, the Attorney General and the Commissioner of Agriculture of the State of Florida.

Citizens is supervised by a Board of Governors (the Board) which consists of nine individuals who reside in the State of Florida. The Governor appoints three members, and the Chief Financial Officer, the President of the Senate and the Speaker of the House of Representatives each appoint two members of the Board. At least one member appointed by each appointing officer must have a demonstrated expertise in the insurance industry. The Chief Financial Officer designates one of the appointees as the Board's chair. All Board members serve at the pleasure of their appointing officers.

Citizens' President and Chief Executive Officer (Executive Director) and senior managers are engaged by and serve at the pleasure of the Board. The Executive Director is subject to confirmation by the Florida Senate. In January 2024, pursuant to Florida Senate Bill 2-A and upon the extinguishment of all financing obligations, Citizens three operating accounts - the Personal Lines Account, Commercial Lines Account, and the Coastal Account - were combined into a single account. Prior to the account consolidation, each operating account could impose a policyholder surcharge of up to 15% per account, as well as an Emergency Assessment of up to 10% per account, per year on assessable premium. Following the account consolidation, Citizens may impose a policyholder surcharge of up to 15% and an Emergency Assessment of up to 10% on assessable premium for the combined account only. In addition, the Regular Assessment of up to 2% of state-wide assessable premium previously applicable to the Coastal Account only was eliminated as part of the account consolidation.

- A. Nature of Relationships - Not Applicable
- B. Detail of Related Party Transactions - Not Applicable
- C. Transactions With Related Party Who Are Not Reported on Schedule Y - Not Applicable
- D. As of December 31, 2024 Citizens reported amounts due from the Florida Market Assistance Plan (FMAP) of \$31,925. Balances due from FMAP relate to operating expenses funded initially by Citizens and subsequently recouped through regular invoicing.
- E. FMAP is an entity related to Citizens through the maintenance of a service level agreement. Citizens maintains FMAP's database and computer systems, prepares necessary reports, and provides accounting and other financial services, office space and all other services deemed necessary to carry out FMAP's statutory purpose. Costs incurred for these expenses are reimbursed quarterly to Citizens. Section 627.3515, Florida Statutes provides that FMAP shall be funded through payments from Citizens and annual assessments of residential property insurers. Citizens funds any deficit incurred by FMAP in performing its statutory purpose if the annual assessments are insufficient to cover such costs.
- F. Guarantees or Contingencies - Not Applicable
- G. Nature of Relationships that Could Affect Operations - Not Applicable
- H. Amount Deducted for Investment in Upstream Company - Not Applicable
- I. Detail of Investments in Affiliates Greater Than 10% of Admitted Assets - Not Applicable
- J. Write-Down for Impairments of Investments in Subsidiary Controlled or Affiliated Companies - Not Applicable
- K. Foreign Subsidiary Value Using CARVM - Not Applicable
- L. Downstream Holding Company Value Using Look-Through Method - Not Applicable
- M. All SCA Investments - Not Applicable

Notes to the Financial Statements

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties (Continued)

- N. Investment in Insurance SCAs - Not Applicable
- O. SCA and SSAP No. 48 Entity Loss Tracking - Not Applicable

11. Debt

- A. On June 29, 2023, Citizens executed a revolving line of credit in an amount not to exceed \$1.25 billion. This line of credit was secured by pledged revenues which consisted of monies and investments held in accounts established under the trust indenture, proceeds from any regular and/or emergency assessments, and/or reimbursements received from the FHCF. For the year ended December 31, 2024, an unused facility fee of \$1,222,222 was incurred and reported in the statement of operations. The contractual expiry date of the revolving line of credit was June 26, 2024. As of the expiry date, there were no draws against the revolving line of credit.
- B. FHLB (Federal Home Loan Bank) Agreements - Not Applicable

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plan

Citizens administers a frozen plan for former employees of the FWUA. During 2024, no new contributions were made to the plan. At December 31, 2024, Citizens recorded a net asset relating to the Projected Benefit Obligation of \$1,170,166.

 - (1) Change in benefit obligation - Not Applicable
 - (2) Change in plan assets - Not Applicable
 - (3) Funded status - Not Applicable
 - (4) Components of net periodic benefit cost - Not Applicable
 - (5) Amounts in unassigned funds (surplus) recognized as components of net periodic benefit cost - Not Applicable
 - (6) Amounts in unassigned funds (surplus) that have not yet been recognized as components of net periodic benefit cost - Not Applicable
 - (7) Weighted-average assumptions used to determine net periodic benefit cost - Not Applicable
 - (8) Accumulated benefit obligation - Not Applicable
 - (9) Multiple non-pension postretirement benefit plans - Not Applicable
 - (10) Estimated future payments, which reflect expected future service, as appropriate, are expected to be paid in the years indicated - Not Applicable
 - (11) Contributions expected to be paid to the plan during the next fiscal year - Not Applicable
 - (12) Amounts and types of securities of the reporting entity and related parties included in plan assets - Not Applicable
 - (13) Alternative method used to amortize prior service amounts or net gains and losses - Not Applicable
 - (14) Substantive commitments used as the basis for accounting for the benefit obligation - Not Applicable
 - (15) Special or contractual termination benefits recognized during the period - Not Applicable
 - (16) Significant changes in the benefit obligation or plan assets not otherwise disclosed - Not Applicable
 - (17) Funded status of the plan and surplus impact - Not Applicable
- B. Investment Policies and Strategies of Plan Assets - Not Applicable
- C. Fair Value of Each Class of Plan Assets - Not Applicable
- D. Expected Long-Term Rate of Return for the Plan Assets - Not Applicable
- E. Defined Contribution Plans

Citizens sponsors a 457(b) / 401(a) deferred employee savings plan for qualified employees (the Savings Plan). The Savings Plan qualifies as a deferred salary arrangement under Section 401(a) of the Internal Revenue Code. Under the Savings Plan, participating eligible employees may defer a portion of their pretax earnings, up to the Internal Revenue Service annual contribution limit. The Company matches 100% of each employee's contributions up to a maximum of 8% of the employee's pretax earnings. Contributions to the Savings Plan were \$9,371,796 for the year ended December 31, 2024.
- F. Multiemployer Plans - Not Applicable
- G. Consolidated/Holding Company Plans - Not Applicable
- H. Postemployment Benefits and Compensated Absences

Citizens, as successor to the FWUA, provides health care and life insurance benefits to employees or spouses of employees who have met certain age and service requirements. The postretirement health care plan is contributory, with retiree contributions adjusted annually; the life insurance plan is noncontributory.

Citizens has no other obligations to current or former employees for benefits after their employment, but before their retirement, other than for compensation related to earned vacation and sick time (accrued leave). Accrued leave as of December 31, 2024 was \$27,880,571
- I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17) - Not Applicable

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- A. Policyholders' surplus consists of accumulated operating earnings only, as there are no authorized shares of common or preferred stock. Likewise, Citizens is not authorized to pay dividends and has no outstanding surplus notes.

Notes to the Financial Statements

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations (Continued)

J. Unassigned Funds (Surplus)

The portion of unassigned funds represented (reduced) by the cumulative change in unrealized holding gains/(losses) on subject investments was \$0 for the year ended December 31, 2024.

K. Company-Issued Surplus Debentures or Similar Obligations - Not Applicable

L. Impact of Any Restatement Due to Prior Quasi-Reorganizations - Not Applicable

M. Effective Date(s) of Quasi-Reorganizations in the Prior 10 Years - Not Applicable

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments - Not Applicable

B. Assessments

(1) Liability and Related Asset

Citizens is subject to guaranty fund and other assessments by the State of Florida. Guaranty fund assessments and other assessments are accrued when all of the following conditions are met:

- i) An assessment has been imposed or information available prior to the issuance of the statutory financial statements indicates that it is probable that an assessment will be imposed.
- ii) The event obligating an entity to pay an imposed or probable assessment has occurred on or before the date of the financial statements.
- iii) The amount of the assessment can be reasonably estimated.

On October 11, 2021, the Florida Office of Insurance Regulation approved an assessment levied by the Florida Insurance Guaranty Association (FIGA) on all FIGA members, pursuant to Order # 286582-21. The assessment will be levied at a rate of 0.7% of direct written premium on policies issued or renewed during the 2022 calendar year and shall be remitted to FIGA in four quarterly installments with the first installment due on or before July 1, 2022. At December 31, 2024, amounts collected on behalf of but not yet remitted to FIGA were (\$8,813).

On March 11, 2022, the Florida Office of Insurance Regulation approved an assessment levied by FIGA on all FIGA members, pursuant to Order # 293027-22. The assessment will be levied at a rate of 1.3% of direct written premium on policies issued or renewed during the 12-month period July 1, 2022 to June 30, 2023, and shall be remitted to FIGA in four quarterly installments with the first installment due on or before October 30, 2022. At December 31, 2024, amounts collected on behalf of but not yet remitted to FIGA were (\$5,881).

On August 26, 2022, the Florida Office of Insurance Regulation approved an assessment levied by FIGA on all FIGA members, pursuant to Order #299727-22. The assessment will be levied at a rate of 0.7% of direct written premium on policies issued or renewed during the 12-month period January 1, 2023 to December 31, 2023, and shall be remitted to FIGA in four quarterly installments with the first installment due on or before April 30, 2023. At December 31, 2024, amounts collected on behalf of but not yet remitted to FIGA were (\$27,322).

On April 10, 2023, the Florida Office of Insurance Regulation approved an assessment levied by FIGA on all FIGA members, pursuant to Order #308776-23. The assessment will be levied at a rate of 1.0% of direct written premium on policies issued or renewed during the 12-month period October 1, 2023 to September 31, 2024, and shall be remitted to FIGA in four quarterly installments with the first installment due on or before January 31, 2024. At December 31, 2023, amounts collected on behalf of but not yet remitted to FIGA were \$8,472,925.

Effective March 5, 2015, the 2005 Citizens Emergency Assessment was terminated for all policies with effective dates on or after July 1, 2015. The 2005 Emergency Assessment was anticipated to be collected over a ten-year period commencing July 1, 2007. As of December 31, 2024, collections in excess of the Emergency Assessment were \$140,790,108. These balances are reported within amounts withheld or retained by company for account of others on the statutory-basis statements of liabilities, surplus and other funds until such time as the Board approves a change to direct these excess collections to be used for any lawful purpose available within the Citizens’ Plan of Operation.

- (2) Assets (Liabilities) recognized from paid and accrued premium tax offsets and policy surcharges - Not Applicable
- (3) Guaranty fund liabilities and assets related to long-term care insolvencies - Not Applicable

C. Gain Contingencies - Not Applicable

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits - Not Applicable

E. Product Warranties - Not Applicable

F. Joint and Several Liabilities - Not Applicable

G. All Other Contingencies

Pursuant to Immediate Final Order # 298695-22, an Agreement to Provide Cut Through Endorsements (the Agreement) was executed between Citizens and a private carrier authorized to conduct business in Florida (the authorized insurer) effective August 3, 2022 and expiring June 1, 2023. As stipulated by the Agreement, Citizens may provide additional claims paying resources for the benefit of policyholders insured by the authorized insurer in the event that the authorized insurer becomes insolvent, and the outstanding claim(s) exceeds the statutory per claim limit of the Florida Insurance Guaranty Fund (FIGA). No liability has been recorded at December 31, 2024.

15. Leases

A. Lessee Operating Lease

(1) Leasing arrangements

- (a) Citizens leases office space and certain office equipment under various operating leases. Rental expense on operating leases amounted to \$6,013,364 for the year ended December 31, 2024.

Notes to the Financial Statements

15. Leases (Continued)

(2) For leases having initial or remaining noncancelable lease terms in excess of one year

(a) Minimum aggregate rental commitments at year end

	Year Ending December 31	Operating Leases
1.	2025.....	\$ 4,812,135
2.	2026.....	2,584,003
3.	2027.....	511,802
4.	2028.....	
5.	2029.....	
6.	Thereafter.....	
7.	Total (sum of 1 through 6).....	<u>\$ 7,907,940</u>

(b) Sublease minimum rentals to be received - Not Applicable

(3) For sale-leaseback transactions - Not Applicable

B. Lessor Leases - Not Applicable

16. Information About Financial Instruments With Off-Balance-Sheet Risk And Financial Instruments With Concentrations of Credit Risk

1. Face Amount of the Company's Financial Instruments with Off-Balance-Sheet Risk - Not Applicable
2. Nature of Terms - Not Applicable
3. Exposure to Credit Related Losses - Not Applicable
4. Credit risk is managed by entering into transactions with creditworthy counterparties and obtaining collateral where appropriate and customary. The Company held no securities for which it deemed it necessary to hold collateral for the years ended December 31, 2024.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities - Not Applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans - Not Applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Citizens has contracted with various licensed producers in the State of Florida. These agreements provide for commissions to the producers at rates established by Citizens and are calculated as a percentage of direct written premiums, net of certain surcharges. There were no premiums written by service providers which individually are more than 5% of policyholders' surplus.

20. Fair Value Measurements

A. Fair Value Measurement

(1) Fair value at reporting date

The Company has categorized its assets and liabilities that are measured at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels are defined as follows:

- Level 1 – Quoted Prices in Active Markets for Identical Assets and Liabilities: The estimated fair value of these items were based on quoted prices in active markets and are thus classified as Level 1.
- Level 2 – Significant Other Observable Inputs: This category, for items measured at fair value on a recurring basis, includes bonds which are not exchange-traded. The estimated fair values of these items were determined by independent pricing services using observable inputs.
- Level 3 – Significant Unobservable Inputs: The Company has no assets or liabilities measured at fair value in this category.

Description for each class of asset or liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
a. Assets at fair value					
Money-market mutual funds	\$ 601,935,005	\$ 1,038,886,206	\$	\$	\$... 1,640,821,211
Total assets at fair value/NAV	<u>\$ 601,935,005</u>	<u>\$... 1,038,886,206</u>	<u>\$</u>	<u>\$</u>	<u>\$... 1,640,821,211</u>
b. Liabilities at fair value					
Total liabilities at fair value	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

(2) Fair value measurements in Level 3 of the fair value hierarchy - Not Applicable

- (3) At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.
- (4) Bonds carried at fair value categorized as Level 2 are valued using the market approach. The estimated fair values of some of these items were determined by independent pricing services and relevant market data observable inputs. Others were based on broker quotes from markets which were not considered actively traded. Some valuations were determined to be Level 2 valuations as quoted market prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

(5) Derivatives - Not Applicable

B. Other Fair Value Disclosures - Not Applicable

Notes to the Financial Statements

20. Fair Value Measurements (Continued)

C. Fair Values for All Financial Instruments by Level 1, 2 and 3

The following table reflects the admitted values and estimated aggregate fair values of all admitted assets and liabilities that are financial instruments at December 31, 2024. The estimated fair values are categorized into the three-level fair value hierarchy as described below:

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$... 6,872,066,375	\$... 7,438,355,465	\$.. 1,357,773,307	\$.. 5,514,293,068	\$.....	\$.....	\$.....
Short-term investments	1,235,227,103	1,233,517,675	1,082,284,984	152,942,119			
Cash and cash equivalents	1,361,007,020	1,361,007,020	322,120,814	1,038,886,206			
Investment income due and accrued	61,349,715	61,349,715		61,349,715			

D. Not Practicable to Estimate Fair Value - Not Applicable

E. Nature and Risk of Investments Reported at NAV - Not Applicable

21. Other Items

A. Unusual or Infrequent Items

Pursuant to Rule 69OER24-1, insurers must provide discounts to their policyholders for policies that provide residential coverage on a dwelling for a 12-month period with an effective date beginning between October 1, 2024, and September 30, 2025, of 1.75% of the premium and a discount for the amount charged for the State Fire Marshal Regulatory Assessment. These discounts are passthroughs and will be reflected as a tax credit for the total amount of the discounts provided by the Company to its policyholders. For the year ending December 31, 2024, discounts totaling \$15,661,041 were provided by the Company and are reported on Line 5, Aggregate write-ins for underwriting deductions, on Page 4 of the Annual Statement.

B. Troubled Debt Restructuring - Not Applicable

C. Other Disclosures

Pursuant to the Act, Citizens is authorized to adopt one or more programs, subject to approval by the Office, for the reduction of both new and renewal writings. Policies may be removed from Citizens as part of a bulk assumption (Assumption Agreement). In an assumption, the Takeout Company is responsible for losses occurring from the assumption date through the expiration of the Citizens' policy period (the assumption period). In January 2007, Florida law was amended to state that assumed policies are the direct insurance of the Takeout Company, clarifying that FIGA is liable for assumption period losses occurring during the assumption period if a Takeout Company was liquidated and unable to meet its obligations to policyholders.

During 2024, Citizens recognized \$1,023,565,010 in ceded premiums written to Takeout Companies pursuant to Assumption Agreements. These amounts are earned pro-rata over the term of the underlying policies and are reported as a component of Net Premiums Earned in the accompanying statements of operations.

Citizens provides policy administration services with respect to the assumed policies until the policy reaches its renewal date, at which time policy administration services are performed by the Takeout Company. All agreements provide for the Takeout Company to adjust losses. The ultimate amount of premium assumed under the assumption contract may develop as a result of policyholder opt-outs, cancellations and/or policy endorsements processed prior to expiration. Citizens generally settles the amount of premium due to a takeout carrier within 20 days of the date of assumption, for the full value of the unearned premium assumed. As a result of this, and the aforementioned activity on the policies post-assumption, balances may become due to or from the Takeout Company and Citizens. As of December 31, 2024, premiums due from takeout companies, net of non-admitted amounts, were \$12,634,009. Premiums due to takeout companies were \$113,157,684 as of December 31, 2024.

D. Business Interruption Insurance Recoveries - Not Applicable

E. State Transferable and Non-Transferable Tax Credits - Not Applicable

F. Subprime-Mortgage-Related Risk Exposure - Not Applicable

G. Insurance-Linked Securities (ILS) Contracts

	Number of Outstanding ILS Contracts	Aggregate Maximum Proceeds
Management of Risk Related To:		
1. Directly Written Insurance Risks		
a. ILS Contracts as Issuer		\$.....
b. ILS Contracts as Ceding Insurer	4	1,600,000,000
c. ILS Contracts as Counterparty		
2. Assumed Insurance Risks		
a. ILS Contracts as Issuer		\$.....
b. ILS Contracts as Ceding Insurer		
c. ILS Contracts as Counterparty		

H. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy - Not Applicable

22. Events Subsequent

Subsequent events have been considered through Monday, March 3, the date of issuance of these statutory financial statements. There were no events occurring subsequent to the end of the year that merited recognition or disclosure in these statements,

23. Reinsurance

A. Unsecured Reinsurance Recoverables

Citizens does not have an unsecured aggregate reinsurance recoverable for paid and unpaid losses, loss adjustment expenses and unearned premiums from any individual reinsurer that exceeds 3% of policyholders' surplus.

Notes to the Financial Statements

23. Reinsurance (Continued)

B. Reinsurance Recoverable in Dispute

Citizens does not have reinsurance recoverables in dispute for paid losses and loss adjustment expenses that exceed 5% of policyholders’ surplus from an individual reinsurer or exceed 10% of policyholders’ surplus in aggregate.

C. Reinsurance Assumed and Ceded

None of the Company’s reinsurance arrangements provide for commissions, contingent commissions, sliding scale adjustments, other profit commissions or other similar provisions.

- (1) Maximum amount of return commission that would have been due reinsurers if all of the company’s reinsurance was canceled or if the company’s insurance assumed was canceled - Not Applicable
- (2) The additional or return commission, predicated on loss experience or on any other form of profit-sharing arrangements in this statement as a result of existing contractual arrangements is accrued as follows: - Not Applicable
- (3) Risks attributed to each of the company’s protected cells - Not Applicable

D. Uncollectible Reinsurance - Not Applicable

E. Commutation of Ceded Reinsurance

The Company has reported in its operations in the current year as a result of commutation of reinsurance with the companies listed below, amounts that are reflected as:

On August 17, 2023, Citizens entered into a commutation agreement with the Florida Hurricane Catastrophe Fund (FHCF) to settle all of the FHCF’s Loss and LAE obligations associated with Citizens’ 2017 Reimbursement Contract. In connection with this commutation, Citizens recognized a loss of approximately \$8,155,452 million resulting from the difference between its estimated outstanding loss and LAE and the amount agreed to in the commutation.

	Amount
(1) Losses incurred	\$
(2) Loss adjustment expenses incurred	
(3) Premiums earned	
(4) Other	
(5) Company	
F. Retroactive Reinsurance - Not Applicable	
G. Reinsurance Accounted for as a Deposit - Not Applicable	
H. Disclosures for the Transfer of Property and Casualty Run-Off Agreements - Not Applicable	
I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation - Not Applicable	
J. Reinsurance Agreements Qualifying for Reinsurer Aggregation - Not Applicable	
K. Reinsurance Credit - Not Applicable	

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination - Not Applicable

25. Changes in Incurred Losses and Loss Adjustment Expenses

A. Reasons for Changes in the Provision for Incurred Loss and Loss Adjustment Expenses Attributable to Insured Events of Prior Years

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years’ decreased by approximately \$110.3 million, net of reinsurance, during the year ended December 31, 2024. Increases or decreases of this nature occur as a result of claim settlements during the current year, and as additional information is received regarding individual claims, causing changes from the original estimates of the cost of these claims.

(000's omitted) Lines of Business	Current Calendar Year Losses and LAE Incurred			Current Loss Year Losses and LAE Incurred	Shortage (Redundancy)
	Losses Incurred	LAE Incurred	Totals		
Homeowners	2,296,825	704,598	3,001,423	3,080,892	(79,469)
Fire and Allied Lines	562,403	167,249	729,652	760,476	(30,824)
Totals	2,859,228	871,847	3,731,075	3,841,368	(110,293)

B. Significant Changes in Methodologies and Assumptions Used in Calculating the Liability for Unpaid Losses and Loss Adjustment Expenses - Not Applicable

26. Intercompany Pooling Arrangements - Not Applicable

27. Structured Settlements - Not Applicable

28. Health Care Receivables - Not Applicable

29. Participating Policies - Not Applicable

30. Premium Deficiency Reserves - Not Applicable

31. High Deductibles - Not Applicable

32. Discounting of Liabilities For Unpaid Losses or Unpaid Loss Adjustment Expenses - Not Applicable

33. Asbestos/Environmental Reserves - Not Applicable

34. Subscriber Savings Accounts - Not Applicable

35. Multiple Peril Crop Insurance - Not Applicable

Notes to the Financial Statements

36. Financial Guaranty Insurance - Not Applicable

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

GENERAL

1.1.

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

NO

If yes, complete Schedule Y, Parts 1, 1A, 2, and 3.

1.2.

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

N/A

1.3.

State Regulating?

FLORIDA

1.4.

Is the reporting entity publicly traded or a member of a publicly traded group?

NO

1.5.

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1.

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

2.2.

If yes, date of change:

3.1.

State as of what date the latest financial examination of the reporting entity was made or is being made.

3.2.

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

3.3.

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

3.4.

By what department or departments?

N/A

3.5.

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

N/A

3.6.

Have all of the recommendations within the latest financial examination report been complied with?

N/A

4.1.

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11.

sales of new business?

NO

4.12.

renewals?

NO

4.2.

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21.

sales of new business?

NO

4.22.

renewals?

NO

5.1.

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

NO

If yes, complete and file the merger history data file with the NAIC.

5.2.

If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

6.1.

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

NO

6.2.

If yes, give full information

7.1.

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

NO

7.2.

If yes,

7.21.

State the percentage of foreign control

%

7.22.

State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1	2
Nationality	Type of Entity

8.1.

Is the company a subsidiary of a depository institution holding company (DIHC) or a DIHC itself, regulated by the Federal Reserve Board?

NO

8.2.

If response to 8.1 is yes, please identify the name of the DIHC.

8.3.

Is the company affiliated with one or more banks, thrifts or securities firms?

NO

8.4.

If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

- 8.5. Is the reporting entity a depository institution holding company with significant insurance operations as defined by the Board of Governors of Federal Reserve System or a subsidiary of the depository institution holding company?.....NO
- 8.6. If response to 8.5 is no, is the reporting entity a company or subsidiary of a company that has otherwise been made subject to the Federal Reserve Board's capital rule?.....NO
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
FORVIS, 214 N Tryon Street, Suite 2200, Charlotte, NC 28202
- 10.1. Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?.....YES
- 10.2. If the response to 10.1 is yes, provide information related to this exemption:
Pursuant to 628.8015(1)(c), Florida Statutes, Citizens Property Insurance Corporation is exempt from this requirement.
- 10.3. Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?.....YES
- 10.4. If the response to 10.3 is yes, provide information related to this exemption:
Pursuant to 628.8015(1)(c), Florida Statutes, Citizens Property Insurance Corporation is exempt from this requirement.
- 10.5. Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? YES
- 10.6. If the response to 10.5 is no or n/a, please explain.
11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Brian Donovan, FCAS, MAAA Chief Actuary Citizens Property Insurance Corporation, 2101 Maryland Circle, Tallahassee FL 32303
- 12.1. Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?.....NO
- 12.11 Name of real estate holding company
- 12.12 Number of parcels involved..... -
- 12.13 Total book / adjusted carrying value..... \$ -
- 12.2. If yes, provide explanation
13. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1. What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2. Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?.....
- 13.3. Have there been any changes made to any of the trust indentures during the year?
- 13.4. If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?
- 14.1. Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?.....YES
- 14.1.1 Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- 14.1.2 Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- 14.1.3 Compliance with applicable governmental laws, rules and regulations;
- 14.1.4 The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- 14.1.5 Accountability for adherence to the code.
- 14.11. If the response to 14.1 is no, please explain:
- 14.2. Has the code of ethics for senior managers been amended?.....NO
- 14.21. If the response to 14.2 is yes, provide information related to amendment(s).
- 14.3. Have any provisions of the code of ethics been waived for any of the specified officers?.....NO
- 14.31. If the response to 14.3 is yes, provide the nature of any waiver(s).
- 15.1. Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?.....NO
- 15.2. If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

1	2	3	4
American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Circumstances That Can Trigger the Letter of Credit	Amount
			\$

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? NO
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? YES
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? YES

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? NO
- 20.1. Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers \$

20.12 To stockholders not officers \$

20.13 Trustees, supreme or grand (Fraternal only) \$
- 20.2. Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers \$

20.22 To stockholders not officers \$

20.23 Trustees, supreme or grand (Fraternal only) \$
- 21.1. Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? NO
- 21.2. If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others \$

21.22 Borrowed from others \$

21.23 Leased from others \$

21.24 Other \$
- 22.1. Does this statement include payments for assessments as described in the *Annual Statement Instructions* other than guaranty fund or guaranty association assessments? NO
- 22.2. If answer is yes:

22.21 Amount paid as losses or risk adjustment \$

22.22 Amount paid as expenses \$

22.23 Other amounts paid \$
- 23.1. Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? YES
- 23.2. If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ -
- 24.1. Does the insurer utilize third parties to pay agent commissions in which the amounts advanced by the third parties are not settled in full within 90 days? NO
- 24.2. If the response to 24.1 is yes, identify the third-party that pays the agents and whether they are a related party.

1	2
Name of Third-Party	Is the Third-Party Agent a Related Party (Yes/No)

INVESTMENT

- 25.01. Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 25.03) YES
- 25.02. If no, give full and complete information, relating thereto
- 25.03. For securities lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
N/A
- 25.04. For the reporting entity's securities lending program, report amount of collateral for conforming programs as outlined in the Risk-Based Capital Instructions. \$
- 25.05. For the reporting entity's securities lending program, report amount of collateral for other programs. \$
- 25.06. Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? N/A
- 25.07. Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? N/A
- 25.08. Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending? N/A

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

25.09. For the reporting entity's securities lending program, state the amount of the following as of December 31 of the current year:.....
25.091. Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.....\$
25.092. Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.....\$
25.093. Total payable for securities lending reported on the liability page.....\$

26.1. Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 25.03).....NO

26.2. If yes, state the amount thereof at December 31 of the current year:
26.21. Subject to repurchase agreements.....\$
26.22. Subject to reverse repurchase agreements.....\$
26.23. Subject to dollar repurchase agreements.....\$
26.24. Subject to reverse dollar repurchase agreements.....\$
26.25. Placed under option agreements.....\$
26.26. Letter stock or securities restricted as to sale - excluding FHLB Capital Stock.....\$
26.27. FHLB Capital Stock.....\$
26.28. On deposit with states.....\$
26.29. On deposit with other regulatory bodies.....\$
26.30. Pledged as collateral - excluding collateral pledged to an FHLB.....\$
26.31. Pledged as collateral to FHLB - including assets backing funding agreements.....\$
26.32. Other.....\$

26.3. For category (26.26) provide the following:

1	2	3
Nature of Restriction	Description	Amount
		\$.....

27.1. Does the reporting entity have any hedging transactions reported on Schedule DB?.....NO

27.2. If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? If no, attach a description with this statement.....N/A

LINES 27.3 through 27.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

27.3. Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity?.....NO

27.4. If the response to 27.3 is YES, does the reporting entity utilize:
27.41 Special accounting provision of SSAP No. 108.....
27.42 Permitted accounting practice.....
27.43 Other accounting guidance.....

27.5. By responding YES to 27.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:.....
• The reporting entity has obtained explicit approval from the domiciliary state.
• Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
• Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
• Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

28.1. Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?.....NO

28.2. If yes, state the amount thereof at December 31 of the current year.....\$

29. Excluding items in Schedule E- Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the *NAIC Financial Condition Examiners Handbook*?.....YES

29.01. For agreements that comply with the requirements of the *NAIC Financial Condition Examiners Handbook*, complete the following:

1	2
Name of Custodian(s)	Custodian's Address
BNY Mellon Bank, N.A.....	One Mellon Center, 500 Grant Street, Suite 1315 Pittsburgh, PA 15258.....

29.02. For all agreements that do not comply with the requirements of the *NAIC Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

29.03. Have there been any changes, including name changes, in the custodian(s) identified in 29.01 during the current year?.....NO

29.04. If yes, give full and complete information relating thereto:

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

29.05. Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. This includes both primary and sub-advisors. For assets that are managed internally by employees of the reporting entity, note as such. [“...that have access to the investment accounts”; “...handle securities”]

1	2
Name of Firm or Individual	Affiliation
Federated Investment Counseling	U
Goldman Sachs Asset Management LP	U
Hartford Investment Management	U
Macquarie Investment Management	U
Insight North America	U
New England Asset Management	U
RBC Global Asset Management, Inc.	U
UBS Global Asset Management	U
Wellington Management	U
Raymond James & Associates, Inc.	U
Jennifer Montero	I
Jonathan Norfleet	I
Long Yang	I
Joshua Bruce	I

29.0597. For those firms/individuals listed in the table for Question 29.05, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s invested assets? YES

29.0598. For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 29.05, does the total assets under management aggregate to more than 50% of the reporting entity’s invested assets? YES

29.06. For those firms or individuals listed in the table for 29.05 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
105325	Federated Investment Counseling	5493007QON6G2TZJM183	SEC	No
107738	Goldman Sachs Asset Management LP	CF5M58QA35CFPUX70H17	SEC	No
106699	Hartford Investment Management	FE0BULMG7PY8G4MG7C65	SEC	No
105390	Macquarie Investment Management	549300H25XXXPZ55R85	SEC	No
105764	Insight North America	213800YYX7MQCCEN9439	SEC	No
105900	New England Asset Management	KUR85E5PS4GQFZTFC130	SEC	No
107173	RBC Global Asset Management, Inc.	5493001UKNGG52025J43	SEC	No
106838	UBS Global Asset Management	F88SLSBEMHN5FUSNR091	SEC	No
106595	Wellington Management	549300YHP12TEZNLCX41	SEC	No
705	Raymond James & Associates, Inc.	RGUZHJ05YTITL6D76949	SEC	No

30.1. Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? NO

30.2. If yes, complete the following schedule:

1	2	3
CUSIP #	Name of Mutual Fund	Book/Adjusted Carrying Value
30.2999 TOTAL		\$

30.3. For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund’s Book / Adjusted Carrying Value Attributable to the Holding	Date of Valuation
		\$	

31. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
31.1. Bonds.....	\$..... 8,671,873,140	\$..... 8,107,293,479	\$..... (564,579,662)
31.2. Preferred Stocks.....			
31.3. Totals.....	\$..... 8,671,873,140	\$..... 8,107,293,479	\$..... (564,579,662)

- 31.4. Describe the sources or methods utilized in determining the fair values:
- 32.1. Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?.....YES.....
- 32.2. If the answer to 32.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?.....YES.....
- 32.3. If the answer to 32.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:
- 33.1. Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?.....YES.....
- 33.2. If no, list exceptions:
34. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities?.....NO.....
35. By self-designating PLGI securities, the reporting entity is certifying its compliance with the requirements as specified in the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* (P&P Manual) for private letter rating (PLR) securities and the following elements of each self-designated PLGI security:.....
- a. The security was either:
 - i. issued prior to January 1, 2018 (which is exempt from PLR filing requirements pursuant to the P&P Manual), or
 - ii. issued from January 1, 2018 to December 31, 2021 and subject to a confidentiality agreement executed prior to January 1, 2022 which confidentiality agreement remains in force, for which an insurance company cannot provide a copy of a private letter rating rationale report to the SVO due to confidentiality or other contractual reasons ("waived submission PLR securities").
 - b. The reporting entity is holding capital commensurate with the NAIC Designation and NAIC Designation Category reported for the security.
 - c. The NAIC Designation and NAIC Designation Category were derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating, dated during the financial statement year, held by the insurer and available for examination by state insurance regulators.
 - d. Other than for waived submission PLR securities, defined above, on or after January 1, 2024 for any PLR securities issued on or after January 1, 2022, if the reporting entity is not permitted to share this private credit rating or the private rating letter rationale report of the PL security with the SVO, it certifies that it is reporting it as an NAIC 5.B GI and may not assign any other self-designation.
- Has the reporting entity self-designated PLGI to securities, all of which meet the above requirement and as specified in the P&P Manual?.....NO.....
36. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?.....NO.....
37. By rolling/renewing short-term or cash equivalent investments with continued reporting on Schedule DA, Part 1 or Schedule E Part 2 (identified through a code (%) in those investment schedules), the reporting entity is certifying to the following:
- a. The investment is a liquid asset that can be terminated by the reporting entity on the current maturity date.
 - b. If the investment is with a nonrelated party or nonaffiliate, then it reflects an arms-length transaction with renewal completed at the discretion of all involved parties.
 - c. If the investment is with a related party or affiliate, then the reporting entity has completed robust re-underwriting of the transaction for which documentation is available for regulator review.
 - d. Short-term and cash equivalent investments that have been renewed/rolled from the prior period that do not meet the criteria in 37.a - 37.c are reported as long-term investments.
- Has the reporting entity rolled/renewed short-term or cash equivalent investments in accordance with these criteria?.....N/A.....
- 38.1. Does the reporting entity directly hold cryptocurrencies?.....NO.....
- 38.2. If the response to 38.1 is yes, on what schedule are they reported?.....
- 39.1. Does the reporting entity directly or indirectly accept cryptocurrencies as payments for premiums on policies?.....NO.....
- 39.2. If the response to 39.1 is yes, are the cryptocurrencies held directly or are they immediately converted to U.S. dollars?
- 39.21 Held directly.....
- 39.22 Immediately converted to U.S. dollars.....

GENERAL INTERROGATORIES
PART 1 - COMMON INTERROGATORIES

39.3. If the response to 38.1 or 39.1 is yes, list all cryptocurrencies accepted for payments of premiums or that are held directly.

1	2	3
Name of Cryptocurrency	Immediately Converted to USD, Directly Held, or Both	Accepted for Payment of Premiums

OTHER

40.1. Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?.....\$..... 5,220,854 .

40.2. List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations, and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid
Insurance Services Office Inc	\$..... 5,068,790

41.1. Amount of payments for legal expenses, if any?.....\$..... 1,454,822 .

41.2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1	2
Name	Amount Paid
	\$.....

42.1. Amount of payments for expenditures in connection with matters before legislative bodies, officers, or departments of government, if any?.....\$.....

42.2. List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers, or departments of government during the period covered by this statement.

1	2
Name	Amount Paid
	\$.....

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

- 1.1. Does the reporting entity have any direct Medicare Supplement Insurance in force?..... NO
- 1.2. If yes, indicate premium earned on U.S. business only..... \$
- 1.3. What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?..... \$
1.31 Reason for excluding:
- 1.4. Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above..... \$
- 1.5. Indicate total incurred claims on all Medicare Supplement insurance..... \$
- 1.6. Individual policies:
Most current three years:
1.61. Total premium earned..... \$
1.62. Total incurred claims..... \$
1.63. Number of covered lives.....
All years prior to most current three years:
1.64. Total premium earned..... \$
1.65. Total incurred claims..... \$
1.66. Number of covered lives.....
- 1.7. Group policies:
Most current three years:
1.71. Total premium earned..... \$
1.72. Total incurred claims..... \$
1.73. Number of covered lives.....
All years prior to most current three years:
1.74. Total premium earned..... \$
1.75. Total incurred claims..... \$
1.76. Number of covered lives.....

2. Health Test:

	Current Year	Prior Year
2.1. Premium Numerator.....	\$.....	\$.....
2.2. Premium Denominator.....	\$..... 3,180,481,124	\$..... 2,881,407,452
2.3. Premium Ratio (2.1/2.2).....	%	%
2.4. Reserve Numerator.....	\$.....	\$.....
2.5. Reserve Denominator.....	\$..... 5,607,483,392	\$..... 4,479,689,534
2.6. Reserve Ratio (2.4/2.5).....	%	%

- 3.1. Did the reporting entity issue participating policies during the calendar year?..... NO
- 3.2. If yes, provide the amount of premium written for participating and/or non-participating policies during the calendar year:
3.21. Participating policies..... \$
3.22. Non-participating policies..... \$
4. For Mutual reporting entities and Reciprocal Exchanges only:.....
- 4.1. Does the reporting entity issue assessable policies?.....
- 4.2. Does the reporting entity issue non-assessable policies?.....
- 4.3. If assessable policies are issued, what is the extent of the contingent liability of the policyholders?..... %
- 4.4. Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums..... \$
5. For Reciprocal Exchanges Only:
- 5.1. Does the exchange appoint local agents?.....
- 5.2. If yes, is the commission paid:
5.21. Out of Attorney's-in-fact compensation.....
5.22. As a direct expense of the exchange.....
- 5.3. What expenses of the Exchange are not paid out of the compensation of the Attorney-in-fact?
- 5.4. Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?.....
- 5.5. If yes, give full information
- 6.1. What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:
N/A
- 6.2. Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
The Company uses AIR Worldwide, Touchstone version 7.0.3 for Catastrophe Modeling. Citizens policy base is primarily concentrated in Miami-Dade, Broward, Palm Beach, and Pinellas counties. Exposure is comprised of personal residential, commercial residential, and commercial non-residential policies.
- 6.3. What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The Company purchases coverage through the FHCF (all accts) and private markets, incl both traditional reinsurance and capital markets transaction. If the Company experiences a loss in excess of available financial resources, the Company has the ability to levy assessments.

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

6.4.

Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?

NO

6.5.

If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss
Should the Company experience a loss in excess of available financial resources, including the risk transfer program, the Plan of Operations and Florida Statutes provide the ability to levy assessments to cure the deficit.

7.1.

Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?

NO

7.2.

If yes, indicate the number of reinsurance contracts containing such provisions.

7.3.

If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?

8.1.

Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?

NO

8.2.

If yes, give full information

9.1.

Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
(a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term
(b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
(c) Aggregate stop loss reinsurance coverage;
(d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party;
(e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity.

NO

9.2.

Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
(b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.

NO

9.3.

If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
(a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
(b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
(c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.

9.4.

Except for transactions meeting the requirements of paragraph 36 of *SSAP No. 62R—Property and Casualty Reinsurance*, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?

9.5.

If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.

9.6.

The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:
(a) The entity does not utilize reinsurance; or,
(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or
(c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.

NO

10.

If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?

N/A

11.1.

Has the reporting entity guaranteed policies issued by any other entity and now in force:

NO

11.2.

If yes, give full information

12.1.

If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the asset schedule, Page 2, state the amount of corresponding liabilities recorded for:
12.11 Unpaid losses
12.12 Unpaid underwriting expenses (including loss adjustment expenses)

\$
\$

12.2.

Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?

\$

GENERAL INTERROGATORIES
PART 2 - PROPERTY & CASUALTY INTERROGATORIES

12.3. If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?.....N/A.....

12.4. If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
12.41 From.....%
12.42 To.....%

12.5. Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?.....NO.....

12.6. If yes, state the amount thereof at December 31 of current year:
12.61 Letters of Credit.....\$
12.62 Collateral and other funds.....\$

13.1. Largest net aggregate amount insured in any one risk (excluding workers' compensation):.....\$.....161,960,000.....

13.2. Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?.....NO.....

13.3. State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.

14.1. Is the reporting entity a cedant in a multiple cedant reinsurance contract?.....NO.....

14.2. If yes, please describe the method of allocating and recording reinsurance among the cedants:

14.3. If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?.....

14.4. If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?.....

14.5. If the answer to 14.4 is no, please explain:

15.1. Has the reporting entity guaranteed any financed premium accounts?.....NO.....

15.2. If yes, give full information

16.1. Does the reporting entity write any warranty business?.....NO.....
If yes, disclose the following information for each of the following types of warranty coverage:

	1	2	3	4	5
	Direct Losses Incurred	Direct Losses Unpaid	Direct Written Premium	Direct Premium Unearned	Direct Premium Earned
16.11. Home.....	\$.....	\$.....	\$.....	\$.....	\$.....
16.12. Products.....	\$.....	\$.....	\$.....	\$.....	\$.....
16.13. Automobile.....	\$.....	\$.....	\$.....	\$.....	\$.....
16.14. Other*.....	\$.....	\$.....	\$.....	\$.....	\$.....

* Disclose type of coverage:

17.1. Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F – Part 3 that is exempt from the statutory provision for unauthorized reinsurance?.....NO.....
Incurred but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:
17.11. Gross amount of unauthorized reinsurance in Schedule F – Part 3 exempt from the statutory provision for unauthorized reinsurance.....\$.....
17.12. Unfunded portion of Interrogatory 17.11.....\$.....
17.13. Paid losses and loss adjustment expenses portion of Interrogatory 17.11.....\$.....
17.14. Case reserves portion of Interrogatory 17.11.....\$.....
17.15. Incurred but not reported portion of Interrogatory 17.11.....\$.....
17.16. Unearned premium portion of Interrogatory 17.11.....\$.....
17.17. Contingent commission portion of Interrogatory 17.11.....\$.....

18.1. Do you act as a custodian for health savings accounts?.....NO.....

18.2. If yes, please provide the amount of custodial funds held as of the reporting date.....\$.....

18.3. Do you act as an administrator for health savings accounts?.....NO.....

18.4. If yes, please provide the balance of the funds administered as of the reporting date.....\$.....

19. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?.....NO.....

19.1. If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?.....NO.....

FIVE–YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6.

	1	2	3	4	5
	2024	2023	2022	2021	2020
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11, 16, 17, 18 & 19)					
2. Property lines (Lines 1, 2, 9, 12, 21 & 26)	1,880,369,033	1,862,044,291	932,712,177	553,268,990	432,128,481
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	2,717,525,204	3,208,944,568	2,257,368,054	1,260,866,225	749,996,209
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
5. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
6. Total (Line 35)	4,597,894,237	5,070,988,859	3,190,080,231	1,814,135,215	1,182,124,690
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11, 16, 17, 18 & 19)					
8. Property lines (Lines 1, 2, 9, 12, 21 & 26)	1,305,763,332	1,127,769,532	678,616,183	311,214,334	296,381,532
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	1,408,257,592	2,179,904,409	1,946,639,854	1,047,227,856	646,661,616
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
11. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
12. Total (Line 35)	2,714,020,924	3,307,673,941	2,625,256,037	1,358,442,190	943,043,148
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8)	(1,215,672,314)	466,543,769	(2,446,392,132)	(166,515,523)	(98,327,016)
14. Net investment gain (loss) (Line 11)	363,879,872	275,942,559	199,813,207	238,756,971	228,328,837
15. Total other income (Line 15)	7,039,540	3,966,752	4,236,202	7,886,572	(1,035,137)
16. Dividends to policyholders (Line 17)					
17. Federal and foreign income taxes incurred (Line 19)					
18. Net income (Line 20)	(844,752,901)	746,453,080	(2,242,342,724)	80,128,019	128,966,684
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3)	10,439,989,152	10,298,963,484	9,347,606,558	9,351,751,954	8,976,298,287
20. Premiums and considerations (Page 2, Col. 3)					
20.1. In course of collection (Line 15.1)	260,396,440	304,234,813	221,540,069	135,686,167	102,811,290
20.2. Deferred and not yet due (Line 15.2)					
20.3. Accrued retrospective premiums (Line 15.3)					
21. Total liabilities excluding protected cell business (Page 3, Line 26)	6,256,632,344	5,275,496,604	5,068,082,768	2,825,244,103	2,534,492,396
22. Losses (Page 3, Line 1)	2,722,285,257	1,441,569,330	1,626,253,039	583,147,590	442,657,289
23. Loss adjustment expenses (Page 3, Line 3)	1,220,671,864	907,133,733	993,451,780	424,429,300	325,586,147
24. Unearned premiums (Page 3, Line 9)	1,664,526,271	2,130,986,470	1,704,719,982	977,275,760	627,953,341
25. Capital paid up (Page 3, Lines 30 & 31)					
26. Surplus as regards policyholders (Page 3, Line 37)	4,183,356,808	5,023,466,880	4,279,523,790	6,526,507,851	6,441,805,891
Cash Flow (Page 5)					
27. Net cash from operations (Line 11)	199,442,417	1,142,676,101	101,595,338	698,376,077	322,048,283
Risk-Based Capital Analysis					
28. Total adjusted capital				6,526,507,851	6,441,805,891
29. Authorized control level risk-based capital				414,841,276	152,745,108
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1)	74.1	76.0	93.2	84.7	92.6
31. Stocks (Lines 2.1 & 2.2)					
32. Mortgage loans on real estate (Lines 3.1 and 3.2)					
33. Real estate (Lines 4.1, 4.2 & 4.3)					
34. Cash, cash equivalents and short-term investments (Line 5)	25.8	23.6	5.0	15.3	7.4
35. Contract loans (Line 6)					
36. Derivatives (Line 7)					
37. Other invested assets (Line 8)					
38. Receivables for securities (Line 9)	0.1	0.4	1.7		
39. Securities lending reinvested collateral assets (Line 10)					
40. Aggregate write-ins for invested assets (Line 11)					
41. Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1)					
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1)					
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1)					
45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10)					
46. Affiliated mortgage loans on real estate					
47. All other affiliated					
48. Total of above Lines 42 to 47					
49. Total investment in parent included in Lines 42 to 47 above					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)					

FIVE–YEAR HISTORICAL DATA

(Continued)

	1	2	3	4	5
	2024	2023	2022	2021	2020
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24)	(139,642)	1,239,433	(1,022,434)	281,622	(412,187)
52. Dividends to stockholders (Line 35)					
53. Change in surplus as regards policyholders for the year (Line 38)	(840,110,072)	743,943,090	(2,246,984,061)	84,701,960	123,872,886
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11, 16, 17, 18 & 19)					
55. Property lines (Lines 1, 2, 9, 12, 21 & 26)	410,304,933	487,083,280	748,114,797	155,342,178	178,674,359
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	1,345,244,718	1,191,609,754	1,200,430,611	326,287,949	302,539,196
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
58. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
59. Total (Line 35)	1,755,549,651	1,678,693,034	1,948,545,408	481,630,127	481,213,555
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11, 16, 17, 18 & 19)					
61. Property lines (Lines 1, 2, 9, 12, 21 & 26)	340,846,274	409,949,024	702,328,426	109,400,982	105,045,561
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27)	1,237,665,961	1,036,137,265	1,143,483,124	280,937,501	217,411,409
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34)					
64. Nonproportional reinsurance lines (Lines 31, 32 & 33)					
65. Total (Line 35)	1,578,512,235	1,446,086,289	1,845,811,550	390,338,483	322,456,970
Operating Percentages (Page 4)					
(Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1)	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2)	89.9	43.8	152.2	52.6	48.8
68. Loss expenses incurred (Line 3)	27.4	15.7	52.2	34.0	32.6
69. Other underwriting expenses incurred (Line 4)	20.4	24.3	24.5	29.9	31.5
70. Net underwriting gain (loss) (Line 8)	(38.2)	16.2	(128.9)	(16.5)	(12.9)
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4+5-15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)	24.2	21.0	17.5	21.6	25.5
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2+3 divided by Page 4, Line 1 x 100.0)	117.3	59.5	204.4	86.6	81.4
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0)	64.9	65.8	61.3	20.8	14.6
One-Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11)	(84,527)	85,088	56,179	185,555	44,047
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year-end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0)	(1.7)	2.0	0.9	2.9	0.7
Two-Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12)	158,741	231,302	257,032	80,681	166,255
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year-end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0)	3.7	3.5	4.0	1.3	2.7

If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of *SSAP No. 3—Accounting Changes and Correction of Errors*?

If no, please explain:



EXHIBIT OF PREMIUMS AND LOSSES

BUSINESS IN THE STATE OF FLORIDA DURING THE YEAR 2024

NAIC Group Code: 0000

NAIC Company Code: 10064

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1	2	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	117,574,425	125,016,160		53,848,915	36,087,916	143,457,388	326,253,600	310,143	(22,893,214)	10,120,365	9,402,081	1,320,887
2.1	Allied Lines	1,762,794,608	1,785,710,857		829,634,096	374,217,017	370,960,649	442,506,312	35,703,336	38,862,051	84,013,575	140,965,505	19,804,075
2.2	Multiple Peril Crop												
2.3	Federal Flood												
2.4	Private Crop												
2.5	Private Flood												
3.	Farmowners Multiple Peril												
4.	Homeowners Multiple Peril	2,717,525,204	3,042,470,905		1,328,796,263	1,345,244,718	2,164,885,845	2,512,030,924	164,815,661	112,119,172	513,079,472	217,312,506	30,529,973
5.1	Commercial Multiple Peril (Non-Liability Portion)												
5.2	Commercial Multiple Peril (Liability Portion)												
6.	Mortgage Guaranty												
8.	Ocean Marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial Guaranty												
11.1	Medical Professional Liability — Occurrence												
11.2	Medical Professional Liability — Claims-Made												
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (Group and Individual)												
15.1	Vision Only (b)												
15.2	Dental Only (b)												
15.3	Disability Income (b)												
15.4	Medicare Supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-Term Care (b)												
15.8	Federal Employees Health Benefits Plan (b)												
15.9	Other Health (b)												
16.	Workers' Compensation												
17.1	Other Liability—Occurrence												
17.2	Other Liability—Claims-Made												
17.3	Excess Workers' Compensation												
18.1	Products Liability — Occurrence												
18.2	Products Liability — Claims-Made												
19.1	Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2	Other Private Passenger Auto Liability												
19.3	Commercial Auto No-Fault (Personal Injury Protection)												
19.4	Other Commercial Auto Liability												
21.1	Private Passenger Auto Physical Damage												
21.2	Commercial Auto Physical Damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and Theft												
27.	Boiler and Machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate Write-Ins for Other Lines of Business												
35.	TOTAL (a)	4,597,894,237	4,953,197,922		2,212,279,274	1,755,549,651	2,679,303,882	3,280,790,836	200,829,140	128,088,009	607,213,412	367,680,092	51,654,935
Details of Write-Ins													
3401.	.....												
3402.	.....												
3403.	.....												
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$7,453,084
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .



EXHIBIT OF PREMIUMS AND LOSSES

GRAND TOTAL DURING THE YEAR 2024

NAIC Group Code: 0000

NAIC Company Code: 10064

Line of Business		Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		3	4	5	6	7	8	9	10	11	12
		1 Direct Premiums Written	2 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	117,574,425	125,016,160		53,848,915	36,087,916	143,457,388	326,253,600	310,143	(22,893,214)	10,120,365	9,402,081	1,320,887
2.1	Allied Lines	1,762,794,608	1,785,710,857		829,634,096	374,217,017	370,960,649	442,506,312	35,703,336	38,862,051	84,013,575	140,965,505	19,804,075
2.2	Multiple Peril Crop												
2.3	Federal Flood												
2.4	Private Crop												
2.5	Private Flood												
3.	Farmowners Multiple Peril												
4.	Homeowners Multiple Peril	2,717,525,204	3,042,470,905		1,328,796,263	1,345,244,718	2,164,885,845	2,512,030,924	164,815,661	112,119,172	513,079,472	217,312,506	30,529,973
5.1	Commercial Multiple Peril (Non-Liability Portion)												
5.2	Commercial Multiple Peril (Liability Portion)												
6.	Mortgage Guaranty												
8.	Ocean Marine												
9.1	Inland marine												
9.2	Pet insurance plans												
10.	Financial Guaranty												
11.1	Medical Professional Liability — Occurrence												
11.2	Medical Professional Liability — Claims-Made												
12.	Earthquake												
13.1	Comprehensive (hospital and medical) ind (b)												
13.2	Comprehensive (hospital and medical) group (b)												
14.	Credit A&H (Group and Individual)												
15.1	Vision Only (b)												
15.2	Dental Only (b)												
15.3	Disability Income (b)												
15.4	Medicare Supplement (b)												
15.5	Medicaid Title XIX (b)												
15.6	Medicare Title XVIII (b)												
15.7	Long-Term Care (b)												
15.8	Federal Employees Health Benefits Plan (b)												
15.9	Other Health (b)												
16.	Workers' Compensation												
17.1	Other Liability—Occurrence												
17.2	Other Liability—Claims-Made												
17.3	Excess Workers' Compensation												
18.1	Products Liability — Occurrence												
18.2	Products Liability — Claims-Made												
19.1	Private Passenger Auto No-Fault (Personal Injury Protection)												
19.2	Other Private Passenger Auto Liability												
19.3	Commercial Auto No-Fault (Personal Injury Protection)												
19.4	Other Commercial Auto Liability												
21.1	Private Passenger Auto Physical Damage												
21.2	Commercial Auto Physical Damage												
22.	Aircraft (all perils)												
23.	Fidelity												
24.	Surety												
26.	Burglary and Theft												
27.	Boiler and Machinery												
28.	Credit												
29.	International												
30.	Warranty												
31.	Reins nonproportional assumed property	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
32.	Reins nonproportional assumed liability	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
33.	Reins nonproportional assumed financial lines	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
34.	Aggregate Write-Ins for Other Lines of Business												
35.	TOTAL (a)	4,597,894,237	4,953,197,922		2,212,279,274	1,755,549,651	2,679,303,882	3,280,790,836	200,829,140	128,088,009	607,213,412	367,680,092	51,654,935
Details of Write-Ins													
3401.	.....												
3402.	.....												
3403.	.....												
3498.	Summary of remaining write-ins for Line 34 from overflow page												
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)												

(a) Finance and service charges not included in Lines 1 to 35 \$7,453,084
(b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products .

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	Reinsurance On			9	10	11	12	13	14	15
					6	7	8							
ID Number	NAIC Company Code	Name of Reinsured	Domiciliary Jurisdiction	Assumed Premium	Paid Losses and Loss Adjustment Expenses	Known Case Losses and LAE	Cols. 6 + 7	Contingent Commissions Payable	Assumed Premiums Receivable	Unearned Premium	Funds Held By or Deposited With Reinsured Companies	Letters of Credit Posted	Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	Amount of Assets Pledged or Collateral Held in Trust
9999999 – Totals.....														

NONE

SCHEDULE F - PART 2
Premium Portfolio Reinsurance Effected or (Canceled) During Current Year

1	2	3	4	5	6
ID Number	NAIC Company Code	Name of Company	Date of Contract	Original Premium	Reinsurance Premium
20-2742404	12482	Edison Insurance Co.	01/23/2024	2,952,002	2,887,159
20-2610293	10132	Florida Peninsula	01/23/2024	31,321,120	30,648,874
47-3065331	15715	Monarch National	01/23/2024	5,688,493	5,552,958
88-0769007	17227	Slide	01/23/2024	80,867,044	79,032,603
02-0733996	12247	Southern Oak	01/23/2024	802,921	773,801
02-0733996	12247	Southern Oak	01/23/2024	4,596,655	4,447,098
81-0922384	15885	TypTap Insurance	01/23/2024	25,198,149	24,702,414
61-1778403	15900	US Coastal Property & Casualty	01/23/2024	12,184,682	11,897,674
20-2742404	12482	Edison Insurance Co.	02/20/2024	2,189,647	2,146,926
20-2610293	10132	Florida Peninsula	02/20/2024	16,175,063	15,761,833
93-2562054	17522	Orange Insurance Exchange	02/20/2024	11,260,690	10,954,479
75-3176411	10117	Security First Insurance Company, Inc.	02/20/2024	2,285,476	2,212,694
93-4086783	17547	Condo Owners	02/27/2024	5,881,921	5,717,738
93-4086783	17547	Condo Owners	02/27/2024	13,841,494	13,280,401
20-3159417	12359	American Traditions	03/31/2024	8,024,426	7,858,171
20-2742404	12482	Edison Insurance Co.	03/31/2024	2,441,192	2,398,948
20-2610293	10132	Florida Peninsula	03/31/2024	13,219,918	12,903,189
88-0769007	17227	Slide	03/31/2024	24,851,837	24,352,891
02-0733996	12247	Southern Oak	03/31/2024	300,926	284,497
02-0733996	12247	Southern Oak	03/31/2024	2,687,822	2,614,723
93-4086783	17547	Condo Owners	04/23/2024	6,134,008	5,989,612
93-4086783	17547	Condo Owners	04/23/2024	6,472,009	6,691,695
20-5239410	12841	American Integrity Insurance Company	05/21/2024	1,087,611	1,021,655
75-3176411	10117	Security First Insurance Company, Inc.	05/21/2024	1,445,510	1,405,938
88-0769007	17227	Slide	05/21/2024	26,579,708	25,973,712
93-4086783	17547	Condo Owners	06/25/2024	3,757,407	3,678,766
93-4086783	17547	Condo Owners	06/25/2024	7,215,821	6,875,079
20-5239410	12841	American Integrity Insurance Company	10/22/2024	80,176,305	78,800,469
20-2610293	10132	Florida Peninsula	10/22/2024	52,603,541	51,722,064
20-8490865	12944	Homeowners Choice	10/22/2024	945,330	900,971
20-8490865	12944	Homeowners Choice	10/22/2024	57,886,607	57,137,184
59-2726011	26450	Manatee Insurance	10/22/2024	1,046,186	1,017,366
59-2726011	26450	Manatee Insurance	10/22/2024	45,557,661	44,787,255
47-3065331	15715	Monarch National	10/22/2024	29,719,861	29,267,298
88-0769007	17227	Slide	10/22/2024	98,494,015	96,898,209
02-0733996	12247	Southern Oak	10/22/2024	6,811,782	6,659,295
02-0733996	12247	Southern Oak	10/22/2024	29,550,898	28,932,871
81-0922384	15885	TypTap Insurance	10/22/2024	47,888,020	47,302,811
26-0280383	12968	American Coastal	10/29/2024	5,506,105	5,077,861
93-4086783	17547	Condo Owners	10/29/2024	2,453,101	2,445,849
93-4086783	17547	Condo Owners	10/29/2024	2,957,546	2,936,520
59-2726011	26450	Manatee Insurance	10/29/2024	3,000,924	2,925,819
59-2726011	26450	Manatee Insurance	10/29/2024	2,588,063	2,555,645
88-0769007	17227	Slide	10/29/2024	25,004,907	24,198,382
20-5239410	12841	American Integrity Insurance Company	11/19/2024	15,122,426	14,807,900
59-2726011	26450	Manatee Insurance	11/19/2024	616,796	609,596
59-2726011	26450	Manatee Insurance	11/19/2024	28,222,375	27,534,196
47-3065331	15715	Monarch National	11/19/2024	30,124,071	29,398,239
93-2562054	17522	Orange Insurance Exchange	11/19/2024	6,110,156	5,912,915
88-0769007	17227	Slide	11/19/2024	33,154,264	31,977,899
93-2203976	17678	Trident Reciprocal Exchange	11/19/2024	14,115,134	13,978,956
20-5239410	12841	American Integrity Insurance Company	12/17/2024	17,932,655	17,793,164
20-2610293	10132	Florida Peninsula	12/17/2024	21,449,512	21,318,194
59-2726011	26450	Manatee Insurance	12/17/2024	702,953	697,863
59-2726011	26450	Manatee Insurance	12/17/2024	51,674,465	51,231,935
88-0769007	17227	Slide	12/17/2024	14,044,365	13,904,901
93-2203976	17678	Trident Reciprocal Exchange	12/17/2024	8,229,297	8,211,626
0199999 – Total Reinsurance Ceded by Portfolio				1,053,152,872	1,033,008,777
0299999 – Total Reinsurance Assumed by Portfolio					

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15		17	18			Net Amount Recoverable From Reinsurers Cols. 15- [17+18]	Funds Held by Company Under Reinsurance Treaties
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Cols. 7 through 14 Totals	Amount in Dispute Included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers		
Total Authorized, Other U.S. Unaffiliated Insurers																			
22-2005057	26921	Everest Reinsurance Company	DE			752	703	129	210	78	136			2,008				2,008	
13-1675535	25364	Swiss Reinsurance America Corporation	NY			175	164	30	49	18	32			468				468	
13-4924125	10227	MUNICH REINS AMER INC	DE			9	5							14				14	
22-2005057	26921	Everest Reinsurance Company	DE					3	1	7	1			11				11	
13-4924125	10227	Munich Reinsurance America, Inc.	DE					17	4	43	4			67				67	
13-1675535	25364	Swiss Reinsurance America Corporation	NY					17	4	43	4			67				67	
22-2005057	26921	Everest Reinsurance Company	DE			229	37	8	6	32	6			318				318	
13-1675535	25364	Swiss Reinsurance America Corporation	NY			229	37	8	6	32	6			318				318	
22-2005057	26921	Everest Reinsurance Company	DE			522	673	439	110	467	82			2,292				2,292	
47-0698507	23680	Odyssey Reinsurance Company	CT			315	406	329	82	350	62			1,544				1,544	
13-1675535	25364	Swiss Reinsurance America Corporation	NY			652	841	548	137	584	103			2,865				2,865	
13-1675535	25364	Swiss Reinsurance America Corporation	NY					255	28	378	32			693				693	
39-1173498	29068	American Family Connect P&C Ins Co	WI			31	41	33	8	35	6			154				154	
39-1173498	29068	American Family Connect P&C Ins Co	WI					41	4	60	5			111				111	
39-1173498	29068	American Family Connect P&C Ins Co	WI		402											181		(181)	
31-0542366	10677	The Cincinnati Insurance Company	OH		279											125		(125)	
22-2005057	26921	Everest Reinsurance Company	DE		6,093											2,741		(2,741)	
13-4924125	10227	Munich Reinsurance America, Inc.	DE		10,601											4,769		(4,769)	
47-0698507	23680	Odyssey Reinsurance Company	CT		6,217											2,797		(2,797)	
13-1675535	25364	Swiss Reinsurance America Corporation	NY		14,572											6,555		(6,555)	
13-5616275	19453	Transatlantic Reinsurance Company	NY		7,693											3,461		(3,461)	
39-1173498	29068	American Family Connect P&C Ins Co	WI		-														
36-2403971	00000	National Liability & Fire Ins Co	NE		(123)														
22-2005057	26921	Everest Reinsurance Company	DE		(12)														
13-4924125	10227	Munich Reinsurance America, Inc.	DE		(13)														
47-0698507	23680	Odyssey Reinsurance Company	CT		(6)														
13-5616275	19453	Transatlantic Reinsurance Company	NY		(4)														
13-1675535	25364	Swiss Reinsurance America Corporation	NY		(17)														
13-4924125	10227	American Re-Insurance Company	DE					1		1	1			3				3	
22-2005057	26921	Everest Re	DE					(6)	5	(18)	19			-				-	
36-3347420	23876	Mapfre Re	NJ					-		-	-			1				1	
47-0698507	23680	Odyssey America Reinsurance Corp	CT					1		1	1			3				3	
52-1952955	10357	Platinum UNDWR Re	MD					4		7	6			17				17	
13-1675535	25364	Swiss Re	NY					(31)	27	(91)	94			(2)				(2)	
13-1675535	25364	Swiss Re	NY					6		10	8			23				23	
46-0694063	14407	Heritage Prop & Cas Ins Co	FL			77	16			-	-			93		419		(327)	
AA-9991310	00000	FLORIDA HURRICANE CATASTROPHE FUND	FL		406,543	7,477	831	45,661	4,566	483,873	48,387			590,796				590,796	
26-0280383	12968	American Coastal	FL		5,078							(3,467)		(3,467)				(3,467)	
20-5239410	12841	American Integrity Insurance Company	FL		112,423							(82,174)		(82,174)		17,793		(99,967)	
20-3159417	12359	American Traditions	FL		7,843							(508)		(508)				(508)	
93-4086783	17547	Condo Owners	FL		47,616							(9,003)		(9,003)				(9,003)	
20-2742404	12482	Edison Insurance Co	FL		7,351							(308)		(308)				(308)	
20-2610293	10132	Florida Peninsula	FL		130,969							(55,994)		(55,994)		21,318		(77,312)	
20-8490865	12944	Homeowners Choice	FL		55,939							(38,450)		(38,450)				(38,450)	
88-3316135	17360	Loggerhead	FL		(45)							-		-				-	
59-2726011	26450	Manatee Insurance	FL		131,360							(106,342)		(106,342)		51,930		(158,272)	
47-3065331	15715	Monarch National	FL		63,685							(43,516)		(43,516)				(43,516)	
93-2562054	17522	Orange Insurance Exchange	FL		16,659							(5,074)		(5,074)				(5,074)	
46-3943172	15341	SafePoint	FL		(1,249)							-		-				-	

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On								16	Reinsurance Payable		19	20	
						7	8	9	10	11	12	13	14		15	17			18	Net Amount Recoverable From Reinsurers Cols. 15- [17+18]	Funds Held by Company Under Reinsurance Treaties
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Cols. 7 through 14 Totals	Amount in Dispute Included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers		
75-3176411	10117	Security First Insurance Company, Inc.	FL		3,619							(301)		(301)				(301)	
88-0769007	17227	Slide	FL		293,159							(127,541)		(127,541)		13,905		(141,446)	
02-0733996	12247	Southern Oak	FL		43,568							(24,650)		(24,650)				(24,650)	
93-2203976	17678	Trident Reciprocal Exchange	FL		22,191							(19,105)		(19,105)		8,212		(27,316)	
81-0922384	15885	TypTap Insurance	FL		71,503							(31,269)		(31,269)				(31,269)	
61-1778403	15900	US Coastal Property & Casualty	FL		11,898							(51)		(51)				(51)	
0999999 – Total Authorized, Other U.S. Unaffiliated Insurers					1,475,791	10,468	3,753	47,491	5,246	485,913	48,993	(547,753)		54,111		134,205		(80,094)	
Total Authorized, Other Non-U.S. Insurers																			
AA-1840000	00000	MAPFRE RE COMPANIA DE REASEGUROS SA	ESP			25	23	4	7	3	5			66				66	
AA-3190686	00000	Partner Re	BMU			261	336	219	55	234	41			1,146				1,146	
AA-3190686	00000	Partner Re	BMU					204	22	302	26			555				555	
AA-3190871	00000	Lancashire Insurance Company Limited	BMU		1,710											769		(769)	
AA-3190686	00000	Partner Reinsurance Company Ltd	BMU		5,965											2,683		(2,683)	
AA-3190871	00000	Lancashire Insurance Company Limited	BMU		(5)														
AA-3190686	00000	Partner Reinsurance Company Ltd	BMU		(5)														
AA-3191352	00000	Ascot Bermuda Limited	BMU		(3)														
AA-1460019	00000	MS Amlin AG	CHE		(2)														
AA-3194158	00000	Allianz Risk Transfer (Bermuda) Ltd.	BMU		(13)														
AA-3194129	00000	Montpelier Re	BMU			1	–	5		7	6			18				18	
AA-3190686	00000	Partner Re	BMU					(11)	9	(32)	33			(1)				(1)	
AA-3190686	00000	Partner Re	BMU					6		9	7			23				23	
1299999 – Total Authorized, Other Non-U.S. Insurers					7,648	286	360	428	93	523	118			1,808		3,453		(1,645)	
1499999 – Total Authorized Excluding Protected Cells					1,483,439	10,755	4,112	47,919	5,339	486,436	49,111	(547,753)		55,919		137,658		(81,739)	
Total Unauthorized, Other U.S. Unaffiliated Insurers																			
39-6040366	19283	American Standard Ins Co of Wisconsin	WI			20	19	3	6	2	4			53				53	
2399999 – Total Unauthorized, Other U.S. Unaffiliated Insurers						20	19	3	6	2	4			53				53	
Total Unauthorized, Other Non-U.S. Insurers																			
AA-5340310	00000	GEN INS CORP OF INDIA	IND			–	–							1				1	
AA-3190978	00000	ALPHACAT REINS LTD	BMU			9	5							14				14	
AA-1440076	00000	SiriusPoint Intl Ins Corp (publ)	SWE			35	33	6	10	4	6			93				93	
AA-5320039	00000	Peak Reins Co Ltd	HKG			6	6	2	3	1	2			20				20	
AA-3191239	00000	Lumen Re	BMU			295	276	26	42	16	27			681				681	
AA-3194224	00000	POSEIDON RE LTD	BMU			5,814	5,460	162	264	99	171			11,970				11,970	
AA-3194158	00000	ALLIANZ RISK TRANSFER (BERMUDA) LTD	BMU			3	2							5				5	
AA-3191289	00000	Fidelis Insurance Bermuda Ltd	BMU			160	150	27	45	17	29			428				428	
AA-8310008	00000	Humboldt Re Limited	GGY			38	35	6	10	4	7			101				101	
AA-8310006	00000	Kelvin Re Limited	GGY			38	35	6	10	4	7			101				101	
AA-5280005	00000	Cathay Century Insurance Co Ltd	TWN			6	6	2	3	1	2			20				20	
AA-3191266	00000	Rubik Re Ltd	BMU			352	330	10	16	6	10			725				725	
AA-5420050	00000	Korean Reinsurance Company	KOR					1	–	1	–			2				2	
AA-3190936	00000	D.E. Shaw Re (Bermuda) Ltd	BMU					56	12	144	12			224				224	
AA-3190936	00000	D.E. Shaw Re (Bermuda) Ltd	BMU			2,360	379	82	59	334	58			3,274				3,274	
AA-3191321	00000	SiriusPoint Bermuda Insurance Company	BMU			196	252	165	41	175	31			860				860	
AA-3190936	00000	D.E. Shaw Re (Bermuda) Ltd	BMU			4,657	6,008	3,917	979	4,171	736			20,467				20,467	
AA-3191321	00000	SiriusPoint Bermuda Insurance Company	BMU					153	17	227	19			416				416	
AA-3191239	00000	Lumen Re Ltd	BMU					302	33	447	38			820				820	
AA-3191321	00000	SiriusPoint Bermuda Insurance Company	BMU		762											343		(343)	
AA-5420050	00000	Korean Reinsurance Company	KOR		287											129		(129)	
AA-3190906	00000	Aeolus Re Ltd.	BMU		46,362											20,855		(20,855)	
AA-3190347	00000	Artex Axcell Re (Bermuda) Ltd.	BMU		5,618											2,527		(2,527)	

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15		17	18		
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Cols. 7 through 14 Totals	Amount in Dispute Included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15- [17+18]	Funds Held by Company Under Reinsurance Treaties
AA-3190936	00000	D. E. Shaw Re (Bermuda), Ltd.	BMU		42,946											19,318		(19,318)	
AA-3191321	00000	SiriusPoint Bermuda Insurance Company	BMU		(2)														
AA-5420050	00000	Korean Reinsurance Company	KOR		—														
AA-3190906	00000	Aeolus Re Ltd	BMU		(14)														
AA-3190936	00000	D.E. Shaw Re (Bermuda) Ltd	BMU		(58)														
AA-3191239	00000	Lumen Re Ltd.	BMU		(4)														
AA-3770506	00000	Longtail Re	CYM		(7)														
AA-3191293	00000	Everglades Re II Ltd.	BMU		129,719											55,010		(55,010)	
AA-3191530	00000	Lightning Re Ltd	BMU		56,362											13,324		(13,324)	
AA-3190770	00000	Chubb Tempest Reins Ltd.	BMU					8		13	10			32				32	
AA-3190770	00000	Chubb Tempest Reins Ltd.	BMU			560	139	(47)	40	(137)	141			696				696	
AA-3194126	00000	Arch Re	BMU					1		2	2			5				5	
AA-1320035	00000	Colissee Re	CHE					1		2	2			5				5	
AA-3194139	00000	Axis Spec	BMU					1		1	1			3				3	
AA-3194161	00000	Catlin Ins Co	BMU					1		1	1			3				3	
AA-1464100	00000	SCOR SWITZERLAND LTD	CHE					(31)	27	(91)	94			(2)				(2)	
AA-1464100	00000	SCOR SWITZERLAND LTD	CHE					6		9	7			22				22	
AA-1464111	00000	Glacier Re	CHE					1		1	1			3				3	6
AA-3190060	00000	Hannover Re (Bermuda) Ltd.	BMU					1		1	1			3				3	
AA-1440060	00000	LANSFORSAKRINGS BOLAG ENS AB	SWE			—	—	—		—	—			—				—	1
AA-3194190	00000	Quanta Re	BMU			18	2	1		1	1			22				22	
AA-3190339	00000	Renaissance Re	BMU					(2)	2	(5)	5			—				—	
AA-3190551	00000	XL RE, LTD	BMU					(16)	13	(46)	47			(1)				(1)	
AA-3190551	00000	Lloyd's Syndicate Number 1414	GBR					3		5	4			12				12	
AA-3190757	00000	Lloyd's Syndicate Number 40	GBR					6		10	8			23				23	
AA-1128121	00000	Lloyd's Syndicate Number 2121	GBR					—		1	1			2				2	
AA-1127414	00000	Lloyd's Syndicate Number 1414	GBR					2		4	3			9				9	
AA-1126609	00000	Lloyd's Syndicate Number 609	GBR					—		—	—			1				1	
AA-1128003	00000	Lloyd's Syndicate Number 2003	GBR					2		3	2			8				8	
AA-1127400	00000	Lloyd's Syndicate Number 1400	GBR					—		1	1			2				2	
AA-1126033	00000	Lloyd's Syndicate Number 33	GBR					5		8	6			19				19	
AA-1128791	00000	Lloyd's Syndicate Number 2791	GBR					2		4	3			9				9	
AA-1126727	00000	Lloyd's Syndicate Number 727	GBR					—		—	—			1				1	
AA-1127183	00000	Lloyd's Syndicate Number 1183	GBR					—		1	1			2				2	
2699999 – Total Unauthorized, Other Non-U.S. Insurers					281,972	14,548	13,119	4,869	1,625	5,440	1,497			41,098		111,507		(70,409)	6
2899999 – Total Unauthorized Excluding Protected Cells					281,972	14,568	13,138	4,873	1,631	5,442	1,501			41,151		111,507		(70,355)	6
Total Certified, Other Non-U.S. Insurers																			
CR-1120083	00000	Lloyd's Syndicate 1910	GBR			36	33	6	10	4	6			95				95	
CR-1340125	00000	HANNOVER RUECK SE	DEU			144	135	25	41	15	26			386				386	
CR-3190339	00000	RENAISSANCE REINS LTD.	BMU			597	560	103	168	63	109			1,600				1,600	
CR-3190870	00000	Validus Reins Ltd	BMU			1,547	1,450	266	433	162	281			4,139				4,139	
CR-1126040	00000	LLOYD'S SYNDICATE NUMBER 40	GBR			1	—							1				1	
CR-1127007	00000	LLOYD'S SYNDICATE NUMBER 1007	GBR			—	—							—				—	
CR-1126435	00000	LLOYD'S SYNDICATE NUMBER 435	GBR			23	22	6	9	4	6			69				69	
CR-1126780	00000	LLOYD'S SYNDICATE NUMBER 780	GBR			6	6	2	3	1	2			20				20	
CR-1127183	00000	LLOYD'S SYNDICATE NUMBER 1183	GBR			10	9	2	4	1	3			30				30	
CR-1120102	00000	LLOYD'S SYNDICATE NUMBER 1458	GBR			26	25	6	11	4	7			79				79	
CR-1120157	00000	LLOYD'S SYNDICATE NUMBER 1729	GBR			8	8	2	3	1	2			24				24	
CR-1126040	00000	LLOYD'S SYNDICATE NUMBER 40	GBR			73	69	18	30	11	19			220				220	
CR-1127007	00000	LLOYD'S SYNDICATE NUMBER 1007	GBR			16	15	4	7	2	4			49				49	

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable On									16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15		17	18		
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Cols. 7 through 14 Totals	Amount in Dispute Included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Cols. 15- [17+18]	Funds Held by Company Under Reinsurance Treaties
CR-1128987	00000	Lloyd's Syndicate Number 2987	GBR			6	6	2	3	1	2			19				19	
CR-1340125	00000	Hannover Ruck SE	DEU			559	721	470	117	501	88			2,456				2,456	
CR-1340125	00000	Hannover Ruck SE	DEU					1,022	111	1,512	128			2,773				2,773	
CR-3190829	00000	Markel Bermuda Limited	BMU					3,079	340	4,619	392			8,430				8,430	
CR-3190829	00000	Markel Bermuda Limited	BMU		51,483											23,159		(23,159)	
CR-3190829	00000	Markel Bermuda Limited	BMU		(65)														
4099999 – Total Certified, Other Non-U.S. Insurers					51,418	3,052	3,059	5,012	1,288	6,901	1,076			20,390		23,159		(2,769)	
4299999 – Total Certified Excluding Protected Cells					51,418	3,052	3,059	5,012	1,288	6,901	1,076			20,390		23,159		(2,769)	
Total Reciprocal Jurisdiction, Other Non-U.S. Insurers																			
RJ-1128623	00000	Lloyds Syndicate 0623 / 2623 - Beazley	GBR					6	1	14	1			22				22	
RJ-1128791	00000	Lloyds Syndicate 2791 - MAP	GBR					3	1	7	1			11				11	
RJ-1120152	00000	Lloyd's Syndicate 2357	GBR					24	5	63	5			97				97	
RJ-1127414	00000	Lloyds Syndicate 1414 - Ascot	GBR			456	589	384	96	409	72			2,006				2,006	
RJ-1120083	00000	Lloyd's Syndicate 1910 - Ariel	GBR					307	33	454	39			832				832	
RJ-1128791	00000	Lloyds Syndicate 2791 - MAP	GBR					102	11	151	13			277				277	
RJ-3191352	00000	Ascot Bermuda Limited	BMU		960											432		(432)	
RJ-3194126	00000	Arch Reinsurance Ltd.	BMU		2,162											973		(973)	
RJ-3191239	00000	Lumen Re Ltd.	BMU		3,289											1,479		(1,479)	
RJ-1460019	00000	MS Amlin AG	CHE		1,571											707		(707)	
RJ-1340125	00000	Hannover Rück SE	DEU		10,352											4,657		(4,657)	
RJ-1127414	00000	Lloyds Syndicate 1414 - Ascot	GBR		2,085											938		(938)	
RJ-1120083	00000	Lloyd's Syndicate 1910 - Ariel	GBR		12,023											5,408		(5,408)	
RJ-1120152	00000	Lloyd's Syndicate 2357	GBR		34,322											15,439		(15,439)	
RJ-1128791	00000	Lloyds Syndicate 2791 - MAP	GBR		350											157		(157)	
RJ-3194126	00000	Arch Reinsurance Ltd.	BMU		(1)														
RJ-1120083	00000	Lloyd's Syndicate 1910 - Ariel	GBR		(15)														
RJ-1340125	00000	Hannover Ruck SE	DEU		(13)														
RJ-1128623	00000	Lloyds Syndicate 0623 / 2623 - Beazley	GBR		(1)														
RJ-1127414	00000	Lloyds Syndicate 1414 - Ascot	GBR		(4)														
RJ-1128791	00000	Lloyds Syndicate 2791 - MAP	GBR		(2)														
RJ-1120152	00000	LLOYD'S SYNDICATE NUMBER 2357	GBR		(33)														
5499999 – Total Reciprocal Jurisdiction, Other Non-U.S. Insurers					67,045	456	589	825	147	1,098	131			3,246		30,191		(26,945)	
5699999 – Total Reciprocal Jurisdiction Excluding Protected Cells					67,045	456	589	825	147	1,098	131			3,246		30,191		(26,945)	
5799999 – Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells					1,883,873	28,832	20,898	58,629	8,405	499,877	51,818	(547,753)		120,706		302,514		(181,808)	6
9999999 – Totals					1,883,873	28,832	20,898	58,629	8,405	499,877	51,818	(547,753)		120,706		302,514		(181,808)	6

SCHEDULE F - PART 3 (CONTINUED)
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

1	2	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
ID Number From Col. 1	Name of Reinsurer From Col. 3	Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 – 27)	Stressed Recoverable (Col. 28*120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29 – 30)	Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 – 32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
Total Authorized, Other U.S. Unaffiliated Insurers																	
22-2005057	Everest Reinsurance Company						2,008	—	2,008	2,409		2,409		2,409	2		51
13-1675535	Swiss Reinsurance America Corporation						468	—	468	561		561		561	2		12
13-4924125	MUNICH REINS AMER INC						14	—	14	16		16		16	2		—
22-2005057	Everest Reinsurance Company						11	—	11	13		13		13	2		—
13-4924125	Munich Reinsurance America, Inc.						67	—	67	80		80		80	2		2
13-1675535	Swiss Reinsurance America Corporation						67	—	67	80		80		80	2		2
22-2005057	Everest Reinsurance Company						318	—	318	382		382		382	2		8
13-1675535	Swiss Reinsurance America Corporation						318	—	318	382		382		382	2		8
22-2005057	Everest Reinsurance Company						2,292	—	2,292	2,751		2,751		2,751	2		58
47-0698507	Odyssey Reinsurance Company						1,544	—	1,544	1,853		1,853		1,853	3		52
13-1675535	Swiss Reinsurance America Corporation						2,865	—	2,865	3,438		3,438		3,438	2		72
13-1675535	Swiss Reinsurance America Corporation						693	—	693	832		832		832	2		17
39-1173498	American Family Connect P&C Ins Co						154	—	154	185		185		185	3		5
39-1173498	American Family Connect P&C Ins Co						111	—	111	133		133		133	3		4
39-1173498	American Family Connect P&C Ins Co							—	—	—	—	—		—	3		—
31-0542366	The Cincinnati Insurance Company							—	—	—	—	—		—	2		—
22-2005057	Everest Reinsurance Company							—	—	—	—	—		—	2		—
13-4924125	Munich Reinsurance America, Inc.							—	—	—	—	—		—	2		—
47-0698507	Odyssey Reinsurance Company							—	—	—	—	—		—	3		—
13-1675535	Swiss Reinsurance America Corporation							—	—	—	—	—		—	2		—
13-5616275	Transatlantic Reinsurance Company							—	—	—	—	—		—	1		—
39-1173498	American Family Connect P&C Ins Co							—	—	—	—	—		—	3		—
36-2403971	National Liability & Fire Ins Co							—	—	—	—	—		—	1		—
22-2005057	Everest Reinsurance Company							—	—	—	—	—		—	2		—
13-4924125	Munich Reinsurance America, Inc.							—	—	—	—	—		—	2		—
47-0698507	Odyssey Reinsurance Company							—	—	—	—	—		—	3		—
13-5616275	Transatlantic Reinsurance Company							—	—	—	—	—		—	1		—
13-1675535	Swiss Reinsurance America Corporation							—	—	—	—	—		—	2		—
13-4924125	American Re-Insurance Company						3	—	3	3		3		3	2		—
22-2005057	Everest Re					—	—	—	—	—	—	—		—	2		—
36-3347420	Mapfre Re						1	—	1	1		1		1	3		—
47-0698507	Odyssey America Reinsurance Corp						3	—	3	3		3		3	3		—
52-1952955	Platinum UNDWR Re						17	—	17	21		21		21	2		—
13-1675535	Swiss Re					(2)	—	—	—	—	—	—		—	2		—
13-1675535	Swiss Re						23	—	23	28		28		28	2		1
46-0694063	Heritage Prop & Cas Ins Co					93	—	—	93	111	111	—		—	6		—
AA-9991310	FLORIDA HURRICANE CATASTROPHE FUND						590,796	—	590,796	708,956		708,956		708,956	6		85,075
26-0280383	American Coastal					(3,467)	—	—	—	—	—	—		—	6		—
20-5239410	American Integrity Insurance Company					(82,174)	—	—	—	—	—	—		—	6		—
20-3159417	American Traditions					(508)	—	—	—	—	—	—		—	6		—
93-4086783	Condo Owners					(9,003)	—	—	—	—	—	—		—	6		—
20-2742404	Edison Insurance Co					(308)	—	—	—	—	—	—		—	6		—
20-2610293	Florida Peninsula					(55,994)	—	—	—	—	—	—		—	6		—

SCHEDULE F - PART 3 (CONTINUED)
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

1	2	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
ID Number From Col. 1	Name of Reinsurer From Col. 3	Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 – 27)	Stressed Recoverable (Col. 28*120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29 – 30)	Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 – 32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
20-8490865	Homeowners Choice					(38,450)	–	–	–	–	–	–	–	–	6		–
88-3316135	Loggerhead					–	–	–	–	–	–	–	–	–	6		–
59-2726011	Manatee Insurance					(106,342)	–	–	–	–	–	–	–	–	6		–
47-3065331	Monarch National					(43,516)	–	–	–	–	–	–	–	–	6		–
93-2562054	Orange Insurance Exchange					(5,074)	–	–	–	–	–	–	–	–	6		–
46-3943172	SafePoint					–	–	–	–	–	–	–	–	–	6		–
75-3176411	Security First Insurance Company, Inc.					(301)	–	–	–	–	–	–	–	–	6		–
88-0769007	Slide					(127,541)	–	–	–	–	–	–	–	–	6		–
02-0733996	Southern Oak					(24,650)	–	–	–	–	–	–	–	–	6		–
93-2203976	Trident Reciprocal Exchange					(19,105)	–	–	–	–	–	–	–	–	6		–
81-0922384	TypTap Insurance					(31,269)	–	–	–	–	–	–	–	–	6		–
61-1778403	US Coastal Property & Casualty					(51)	–	–	–	–	–	–	–	–	6		–
0999999 – Total Authorized, Other U.S. Unaffiliated Insurers				XXX		(547,662)	601,774	–	601,866	722,240	111	722,128		722,128	XXX		85,367
Total Authorized, Other Non-U.S. Insurers																	
AA-1840000	MAPFRE RE COMPANIA DE REASEGUROS SA						66	–	66	80		80		80	3		2
AA-3190686	Partner Re						1,146	–	1,146	1,375		1,375		1,375	3		39
AA-3190686	Partner Re						555	–	555	665		665		665	3		19
AA-3190871	Lancashire Insurance Company Limited							–	–	–	–	–	–	–	3		–
AA-3190686	Partner Reinsurance Company Ltd							–	–	–	–	–	–	–	3		–
AA-3190871	Lancashire Insurance Company Limited							–	–	–	–	–	–	–	3		–
AA-3190686	Partner Reinsurance Company Ltd							–	–	–	–	–	–	–	3		–
AA-3191352	Ascot Bermuda Limited							–	–	–	–	–	–	–	3		–
AA-1460019	MS Amlin AG							–	–	–	–	–	–	–	3		–
AA-3194158	Allianz Risk Transfer (Bermuda) Ltd.							–	–	–	–	–	–	–	2		–
AA-3194129	Montpelier Re						18	–	18	22		22		22	6		3
AA-3190686	Partner Re					(1)	–	–	–	–	–	–	–	–	3		–
AA-3190686	Partner Re						23	–	23	27		27		27	3		1
1299999 – Total Authorized, Other Non-U.S. Insurers				XXX		(1)	1,808	–	1,808	2,170	–	2,170		2,170	XXX		63
1499999 – Total Authorized Excluding Protected Cells				XXX		(547,663)	603,582	–	603,675	724,410	111	724,298		724,298	XXX		85,429
Total Unauthorized, Other U.S. Unaffiliated Insurers																	
39-6040366	American Standard Ins Co of Wisconsin		169	0011		53	–	–	53	64		64	64	–	6	2	–
2399999 – Total Unauthorized, Other U.S. Unaffiliated Insurers			169	XXX		53	–	–	53	64		64	64	–	XXX	2	–
Total Unauthorized, Other Non-U.S. Insurers																	
AA-5340310	GEN INS CORP OF INDIA						1	1	–	–		–		–	4		–
AA-3190978	ALPHACAT REINS LTD				14	14	–	–	14	17		17		3	6	–	–
AA-1440076	SiriusPoint Intl Ins Corp (publ)	886		0017		93		–	93	112		112	112	–	3	3	–
AA-5320039	Peak Reins Co Ltd	253		0016		20	–	–	20	23		23	23	–	4	1	–
AA-3191239	Lumen Re	2,400		0021		681	–	–	681	817		817	817	–	3	23	–
AA-3194224	POSEIDON RE LTD				11,970	11,970	–	–	11,970	14,363		14,363	11,970	2,394	6	359	287
AA-3194158	ALLIANZ RISK TRANSFER (BERMUDA) LTD	5		0018		5	–	–	5	6		6	5	1	2	–	–
AA-3191289	Fidelis Insurance Bermuda Ltd	505		0012		428	–	–	428	513		513	505	8	4	15	–
AA-8310008	Humboldt Re Limited	118		0013		101	–	–	101	121		121	118	3	4	4	–

SCHEDULE F - PART 3 (CONTINUED)
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

1	2	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
ID Number From Col. 1	Name of Reinsurer From Col. 3	Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 – 27)	Stressed Recoverable (Col. 28*120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29 – 30)	Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 – 32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
AA-8310006	Kelvin Re Limited		317	0014		101	–	–	101	121		121	121	–	4	4	–
AA-5280005	Cathay Century Insurance Co Ltd		253	0015		20	–	–	20	23		23	23	–	4	1	–
AA-3191266	Rubik Re Ltd				725	725	–	–	725	870		870	725	145	6	22	17
AA-5420050	Korean Reinsurance Company						2	2	–	–		–		–	3		–
AA-3190936	D.E. Shaw Re (Bermuda) Ltd				224	224	–	–	224	269		269	224	45	4	7	1
AA-3190936	D.E. Shaw Re (Bermuda) Ltd				3,274	3,274	–	–	3,274	3,929		3,929	3,274	655	4	98	22
AA-3191321	SiriusPoint Bermuda Insurance Company						860	860	–	–		–		–	4		–
AA-3190936	D.E. Shaw Re (Bermuda) Ltd				20,467	20,467	–	–	20,467	24,561		24,561	20,467	4,093	4	614	135
AA-3191321	SiriusPoint Bermuda Insurance Company						416	416	–	–		–		–	4		–
AA-3191239	Lumen Re Ltd				820	820	–	–	820	984		984	820	164	3	23	5
AA-3191321	SiriusPoint Bermuda Insurance Company						–	–	–	–	–	–	–	–	4		–
AA-5420050	Korean Reinsurance Company						–	–	–	–	–	–	–	–	3		–
AA-3190906	Aeolus Re Ltd.						–	–	–	–	–	–	–	–	6		–
AA-3190347	Artex Axcell Re (Bermuda) Ltd.						–	–	–	–	–	–	–	–	6		–
AA-3190936	D. E. Shaw Re (Bermuda), Ltd.						–	–	–	–	–	–	–	–	4		–
AA-3191321	SiriusPoint Bermuda Insurance Company						–	–	–	–	–	–	–	–	4		–
AA-5420050	Korean Reinsurance Company						–	–	–	–	–	–	–	–	3		–
AA-3190906	Aeolus Re Ltd.						–	–	–	–	–	–	–	–	6		–
AA-3190936	D.E. Shaw Re (Bermuda) Ltd						–	–	–	–	–	–	–	–	4		–
AA-3191239	Lumen Re Ltd.						–	–	–	–	–	–	–	–	3		–
AA-3770506	Longtail Re						–	–	–	–	–	–	–	–	6		–
AA-3191293	Everglades Re II Ltd						–	–	–	–	–	–	–	–	6		–
AA-3191530	Lightning Re Ltd.						–	–	–	–	–	–	–	–	6		–
AA-3190770	Chubb Tempest Reins Ltd		26	0001		26	5	5	26	32		32	26	5	1	–	–
AA-3190770	Chubb Tempest Reins Ltd		1,636	0002		696	–	–	696	835		835	835	–	1	13	–
AA-3194126	Arch Re		7	0003		5	–	–	5	6		6	6	–	2	–	–
AA-1320035	Colissee Re						5	5	–	–	–	–	–	–	4		–
AA-3194139	Axis Spec		27	0004		3	–	–	3	3		3	3	–	2	–	–
AA-3194161	Catlin Ins Co		22	0005		3	–	–	3	3		3	3	–	2	–	–
AA-1464100	SCOR SWITZERLAND LTD					(2)	–	–	–	–	–	–	–	–	2		–
AA-1464100	SCOR SWITZERLAND LTD		136	0006		22	–	–	22	26		26	26	–	2	1	–
AA-1464111	Glacier Re					3	–	–	3	3	3		–	–	6		–
AA-3190060	Hannover Re (Bermuda) Ltd		27	0007		3	–	–	3	3		3	3	–	2	–	–
AA-1440060	LANSFORSAKRINGS BOLAG ENS AB					–	–	–	–	1	1		–	–	6		–
AA-3194190	Quanta Re		16	0008		16	6	6	16	19		19	16	3	6	–	–
AA-3190339	Renaissance Re		293	0009		–	–	–	–	–		–	–	–	2	–	–
AA-3190551	XL RE, LTD		1,103	0010		(1)	–	–	–	–		–	–	–	2	–	–
AA-3190551	Lloyd's Syndicate Number 1414	12				12	–	–	12	14		14	12	2	3	–	–
AA-3190757	Lloyd's Syndicate Number 40	23				23	–	–	23	28		28	23	5	3	1	–
AA-1128121	Lloyd's Syndicate Number 2121	2				2	–	–	2	2		2	2	–	3	–	–
AA-1127414	Lloyd's Syndicate Number 1414	9				9	–	–	9	11		11	9	2	3	–	–
AA-1126609	Lloyd's Syndicate Number 609	1				1	–	–	1	1		1	1	–	3	–	–
AA-1128003	Lloyd's Syndicate Number 2003	8				8	–	–	8	9		9	8	2	3	–	–
AA-1127400	Lloyd's Syndicate Number 1400	2				2	–	–	2	2		2	2	–	3	–	–

SCHEDULE F - PART 3 (CONTINUED)
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

1	2	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
ID Number From Col. 1	Name of Reinsurer From Col. 3	Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 – 27)	Stressed Recoverable (Col. 28*120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29 – 30)	Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 – 32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
AA-1126033	Lloyd's Syndicate Number 33	19				19	–	–	19	23		23	19	4	3	1	–
AA-1128791	Lloyd's Syndicate Number 2791	9				9	–	–	9	11		11	9	2	3	–	–
AA-1126727	Lloyd's Syndicate Number 727	1				1	–	–	1	1		1	1	–	3	–	–
AA-1127183	Lloyd's Syndicate Number 1183	2				2	–	–	2	2		2	2	–	3	–	–
2699999 – Total Unauthorized, Other Non-U.S. Insurers		88	8,029	XXX	37,495	39,803	1,295	1,295	39,806	47,767	4	47,763	40,226	7,537	XXX	1,191	469
2899999 – Total Unauthorized Excluding Protected Cells		88	8,198	XXX	37,495	39,856	1,295	1,295	39,859	47,831	4	47,827	40,290	7,537	XXX	1,193	469
Total Certified, Other Non-U.S. Insurers																	
CR-1120083	Lloyd's Syndicate 1910	95				95	–	–	95	114		114	95	19	3	3	1
CR-1340125	HANNOVER RUECK SE				386	386	–	–	386	463		463	386	77	2	8	2
CR-3190339	RENAISSANCE REINS LTD.	1,600				1,600	–	–	1,600	1,919		1,919	1,600	320	3	45	9
CR-3190870	Validus Reins Ltd		7,845	0019		4,139	–	–	4,139	4,967		4,967	4,967	–	3	139	–
CR-1126040	LLOYD'S SYNDICATE NUMBER 40	1				1	–	–	1	2		2	1	–	3	–	–
CR-1127007	LLOYD'S SYNDICATE NUMBER 1007	–				–	–	–	–	–		–	–	–	3	–	–
CR-1126435	LLOYD'S SYNDICATE NUMBER 435	69				69	–	–	69	83		83	69	14	3	2	–
CR-1126780	LLOYD'S SYNDICATE NUMBER 780	20				20	–	–	20	23		23	20	4	3	1	–
CR-1127183	LLOYD'S SYNDICATE NUMBER 1183	30				30	–	–	30	35		35	30	6	3	1	–
CR-1120102	LLOYD'S SYNDICATE NUMBER 1458	79				79	–	–	79	95		95	79	16	3	2	–
CR-1120157	LLOYD'S SYNDICATE NUMBER 1729	24				24	–	–	24	29		29	24	5	3	1	–
CR-1126040	LLOYD'S SYNDICATE NUMBER 40	220				220	–	–	220	264		264	220	44	3	6	1
CR-1127007	LLOYD'S SYNDICATE NUMBER 1007	49				49	–	–	49	59		59	49	10	3	1	–
CR-1128987	Lloyd's Syndicate Number 2987	19				19	–	–	19	22		22	19	4	3	1	–
CR-1340125	Hannover Ruck SE				2,456	2,456	–	–	2,456	2,947		2,947	2,456	491	2	52	10
CR-1340125	Hannover Ruck SE				2,773	2,773	–	–	2,773	3,327		3,327	2,773	555	2	58	12
CR-3190829	Markel Bermuda Limited		4,797	0020		4,797	3,634	–	8,430	10,116		10,116	4,797	5,320	3	134	149
CR-3190829	Markel Bermuda Limited						–	–	–	–	–	–	–	–	3	–	–
CR-3190829	Markel Bermuda Limited						–	–	–	–	–	–	–	–	3	–	–
4099999 – Total Certified, Other Non-U.S. Insurers		2,205	12,642	XXX	5,615	16,756	3,634	–	20,390	24,467	–	24,467	17,584	6,884	XXX	453	185
4299999 – Total Certified Excluding Protected Cells		2,205	12,642	XXX	5,615	16,756	3,634	–	20,390	24,467	–	24,467	17,584	6,884	XXX	453	185
Total Reciprocal Jurisdiction, Other Non-U.S. Insurers																	
RJ-1128623	Lloyds Syndicate 0623 / 2623 - Beazley	22				22	–	–	22	27		27	22	4	3	1	–
RJ-1128791	Lloyds Syndicate 2791 - MAP	11				11	–	–	11	13		13	11	2	3	–	–
RJ-1120152	Lloyd's Syndicate 2357	97				97	–	–	97	117		117	97	19	3	3	1
RJ-1127414	Lloyds Syndicate 1414 - Ascot	2,006				2,006	–	–	2,006	2,407		2,407	2,006	401	3	56	11
RJ-1120083	Lloyd's Syndicate 1910 - Ariel	832				832	–	–	832	998		998	832	166	3	23	5
RJ-1128791	Lloyds Syndicate 2791 - MAP	277				277	–	–	277	333		333	277	55	3	8	2
RJ-3191352	Ascot Bermuda Limited						–	–	–	–	–	–	–	–	3	–	–
RJ-3194126	Arch Reinsurance Ltd.						–	–	–	–	–	–	–	–	2	–	–
RJ-3191239	Lumen Re Ltd.						–	–	–	–	–	–	–	–	3	–	–
RJ-1460019	MS Amlin AG						–	–	–	–	–	–	–	–	2	–	–
RJ-1340125	Hannover Rück SE						–	–	–	–	–	–	–	–	2	–	–
RJ-1127414	Lloyds Syndicate 1414 - Ascot						–	–	–	–	–	–	–	–	3	–	–
RJ-1120083	Lloyd's Syndicate 1910 - Ariel						–	–	–	–	–	–	–	–	3	–	–
RJ-1120152	Lloyd's Syndicate 2357						–	–	–	–	–	–	–	–	3	–	–

SCHEDULE F - PART 3 (CONTINUED)
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Credit Risk)

1	2	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
ID Number From Col. 1	Name of Reinsurer From Col. 3	Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable From Reinsurers Less Penalty (Cols. 15 – 27)	Stressed Recoverable (Col. 28*120%)	Reinsurance Payable & Funds Held (Cols. 17+18+20; but not in excess of Col. 29)	Stressed Net Recoverable (Cols. 29 – 30)	Total Collateral (Cols. 21 + 22 + 24, not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 – 32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Un-collateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
RJ-1128791	Lloyds Syndicate 2791 - MAP							—	—	—	—	—	—	—	3		—
RJ-3194126	Arch Reinsurance Ltd.							—	—	—		—		—	2		—
RJ-1120083	Lloyd's Syndicate 1910 - Ariel							—	—	—		—		—	3		—
RJ-1340125	Hannover Ruck SE							—	—	—		—		—	2		—
RJ-1128623	Lloyds Syndicate 0623 / 2623 - Beazley							—	—	—		—		—	3		—
RJ-1127414	Lloyds Syndicate 1414 - Ascot							—	—	—		—		—	3		—
RJ-1128791	Lloyds Syndicate 2791 - MAP							—	—	—		—		—	3		—
RJ-1120152	LLOYD'S SYNDICATE NUMBER 2357							—	—	—		—		—	3		—
5499999 – Total Reciprocal Jurisdiction, Other Non-U.S. Insurers		3,246		XXX		3,246	—	—	3,246	3,895	—	3,895	3,246	649	XXX	91	18
5699999 – Total Reciprocal Jurisdiction Excluding Protected Cells		3,246		XXX		3,246	—	—	3,246	3,895	—	3,895	3,246	649	XXX	91	18
5799999 – Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells		5,539	20,840	XXX	43,109	(487,805)	608,511	1,295	667,169	800,603	115	800,488	61,120	739,368	XXX	1,736	86,102
9999999 – Totals		5,539	20,840	XXX	43,109	(487,805)	608,511	1,295	667,169	800,603	115	800,488	61,120	739,368	XXX	1,736	86,102

SCHEDULE F - PART 3 (CONTINUED)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

1	2	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44	45	46	47	48	49	50	51	52	53
		37	38	39	40	41	42	43										
ID Number From Col. 1	Name of Reinsurer From Col. 3	Current	Overdue 1 - 29 Days	Overdue 30 - 90 Days	Overdue 91 - 120 Days	Overdue Over 120 Days	Overdue Total 38 + 39 + 40 + 41	Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43 – 44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 – 45)	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46 + 48])	Percentage More Than 120 Days Overdue (Col. 41/Col. 43)	Is the Amount in Col. 50 Less Than 20%? (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
Total Authorized, Other U.S. Unaffiliated Insurers																		
22-2005057	Everest Reinsurance Company	1,455						1,455			1,455	–			–		YES	–
13-1675535	Swiss Reinsurance America Corporation	339						339			339	–			–		YES	–
13-4924125	MUNICH REINS AMER INC	14						14			14	–			–		YES	–
22-2005057	Everest Reinsurance Company											–				–	YES	–
13-4924125	Munich Reinsurance America, Inc.											–				–	YES	–
13-1675535	Swiss Reinsurance America Corporation											–				–	YES	–
22-2005057	Everest Reinsurance Company	266						266			266	–			–		YES	–
13-1675535	Swiss Reinsurance America Corporation	266						266			266	–			–		YES	–
22-2005057	Everest Reinsurance Company	1,194						1,194			1,194	–					YES	–
47-0698507	Odyssey Reinsurance Company	721						721			721	–			–		YES	–
13-1675535	Swiss Reinsurance America Corporation	1,493						1,493			1,493	–			–		YES	–
13-1675535	Swiss Reinsurance America Corporation											–				–	YES	–
39-1173498	American Family Connect P&C Ins Co	72						72			72	–			–		YES	–
39-1173498	American Family Connect P&C Ins Co											–				–	YES	–
39-1173498	American Family Connect P&C Ins Co											–				–	YES	–
31-0542366	The Cincinnati Insurance Company											–				–	YES	–
22-2005057	Everest Reinsurance Company											–				–	YES	–
13-4924125	Munich Reinsurance America, Inc.											–				–	YES	–
47-0698507	Odyssey Reinsurance Company											–				–	YES	–
13-1675535	Swiss Reinsurance America Corporation											–				–	YES	–
13-5616275	Transatlantic Reinsurance Company											–				–	YES	–
39-1173498	American Family Connect P&C Ins Co											–				–	YES	–
36-2403971	National Liability & Fire Ins Co											–				–	YES	–
22-2005057	Everest Reinsurance Company											–				–	YES	–
13-4924125	Munich Reinsurance America, Inc.											–				–	YES	–
47-0698507	Odyssey Reinsurance Company											–				–	YES	–
13-5616275	Transatlantic Reinsurance Company											–				–	YES	–
13-1675535	Swiss Reinsurance America Corporation											–				–	YES	–
13-4924125	American Re-Insurance Company											–				–	YES	–
22-2005057	Everest Re											–				–	YES	–
36-3347420	Mapfre Re											–				–	YES	–
47-0698507	Odyssey America Reinsurance Corp											–				–	YES	–
52-1952955	Platinum UNDWR Re											–				–	YES	–
13-1675535	Swiss Re											–				–	YES	–
13-1675535	Swiss Re											–				–	YES	–
46-0694063	Heritage Prop & Cas Ins Co	92						92			92	–			–		YES	–
AA-9991310	FLORIDA HURRICANE CATASTROPHE FUND	8,308						8,308			8,308	–			–		YES	–
26-0280383	American Coastal											–				–	YES	–
20-5239410	American Integrity Insurance Company											–				–	YES	–
20-3159417	American Traditions											–				–	YES	–
93-4086783	Condo Owners											–				–	YES	–
20-2742404	Edison Insurance Co											–				–	YES	–
20-2610293	Florida Peninsula											–				–	YES	–
20-8490865	Homeowners Choice											–				–	YES	–
88-3316135	Loggerhead											–				–	YES	–

SCHEDULE F - PART 3 (CONTINUED)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

1	2	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44	45	46	47	48	49	50	51	52	53
		37	38	39	40	41	42	43										
ID Number From Col. 1	Name of Reinsurer From Col. 3	Current	Overdue 1 - 29 Days	Overdue 30 - 90 Days	Overdue 91 - 120 Days	Overdue Over 120 Days	Overdue Total Overdue Cols. 38 + 39 + 40 + 41	Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43 – 44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 – 45)	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46 + 48])	Percentage More Than 120 Days Overdue (Col. 41/Col. 43)	Is the Amount in Col. 50 Less Than 20%? (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
59-2726011	Manatee Insurance											–				–	YES	–
47-3065331	Monarch National											–				–	YES	–
93-2562054	Orange Insurance Exchange											–				–	YES	–
46-3943172	SafePoint											–				–	YES	–
75-3176411	Security First Insurance Company, Inc.											–				–	YES	–
88-0769007	Slide											–				–	YES	–
02-0733996	Southern Oak											–				–	YES	–
93-2203976	Trident Reciprocal Exchange											–				–	YES	–
81-0922384	TypTap Insurance											–				–	YES	–
61-1778403	US Coastal Property & Casualty											–				–	YES	–
0999999 – Total Authorized, Other U.S. Unaffiliated Insurers		14,221						14,221			14,221	–			–		XXX	–
Total Authorized, Other Non-U.S. Insurers																		
AA-1840000	MAPFRE RE COMPANIA DE REASEGUROS SA	48						48			48	–			–		YES	–
AA-3190686	Partner Re	597						597			597	–			–		YES	–
AA-3190686	Partner Re											–				–	YES	–
AA-3190871	Lancashire Insurance Company Limited											–				–	YES	–
AA-3190686	Partner Reinsurance Company Ltd											–				–	YES	–
AA-3190871	Lancashire Insurance Company Limited											–				–	YES	–
AA-3190686	Partner Reinsurance Company Ltd											–				–	YES	–
AA-3191352	Ascot Bermuda Limited											–				–	YES	–
AA-1460019	MS Amlin AG											–				–	YES	–
AA-3194158	Allianz Risk Transfer (Bermuda) Ltd.											–				–	YES	–
AA-3194129	Montpelier Re	1						1			1	–			–		YES	–
AA-3190686	Partner Re											–				–	YES	–
AA-3190686	Partner Re											–				–	YES	–
1299999 – Total Authorized, Other Non-U.S. Insurers		646						646			646	–			–		XXX	–
1499999 – Total Authorized Excluding Protected Cells		14,867						14,867			14,867	–			–		XXX	–
Total Unauthorized, Other U.S. Unaffiliated Insurers																		
39-6040366	American Standard Ins Co of Wisconsin	39						39			39	–			–		YES	–
2399999 – Total Unauthorized, Other U.S. Unaffiliated Insurers		39						39			39	–			–		XXX	–
Total Unauthorized, Other Non-U.S. Insurers																		
AA-5340310	GEN INS CORP OF INDIA	1						1			1	–			–		YES	–
AA-3190978	ALPHACAT REINS LTD	14						14			14	–			–		YES	–
AA-1440076	SiriusPoint Intl Ins Corp (publ)	67						67			67	–			–		YES	–
AA-5320039	Peak Reins Co Ltd	13						13			13	–			–		YES	–
AA-3191239	Lumen Re	571						571			571	–			–		YES	–
AA-3194224	POSEIDON RE LTD	11,275						11,275			11,275	–			–		YES	–
	ALLIANZ RISK TRANSFER (BERMUDA) LTD											–						
AA-3194158	LTD	5						5			5	–			–		YES	–
AA-3191289	Fidelis Insurance Bermuda Ltd	310						310			310	–			–		YES	–
AA-8310008	Humboldt Re Limited	73						73			73	–			–		YES	–
AA-8310006	Kelvin Re Limited	73						73			73	–			–		YES	–
AA-5280005	Cathay Century Insurance Co Ltd	13						13			13	–			–		YES	–
AA-3191266	Rubik Re Ltd	683						683			683	–			–		YES	–
AA-5420050	Korean Reinsurance Company											–				–	YES	–

SCHEDULE F - PART 3 (CONTINUED)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

1	2	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44	45	46	47	48	49	50	51	52	53
		37	38	39	40	41	42	43										
ID Number From Col. 1	Name of Reinsurer From Col. 3	Current	Overdue 1 - 29 Days	Overdue 30 - 90 Days	Overdue 91 - 120 Days	Overdue Over 120 Days	Overdue Total Overdue Cols. 38 + 39 + 40 + 41	Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43 – 44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 – 45)	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46 + 48])	Percentage More Than 120 Days Overdue (Col. 41/Col. 43)	Is the Amount in Col. 50 Less Than 20%? (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
AA-3190936	D.E. Shaw Re (Bermuda) Ltd											–					YES	–
AA-3190936	D.E. Shaw Re (Bermuda) Ltd	2,740						2,740			2,740	–			–		YES	–
AA-3191321	SiriusPoint Bermuda Insurance Company	448						448			448	–			–		YES	–
AA-3190936	D.E. Shaw Re (Bermuda) Ltd	10,665						10,665			10,665	–			–		YES	–
AA-3191321	SiriusPoint Bermuda Insurance Company											–				–	YES	–
AA-3191239	Lumen Re Ltd											–					YES	–
AA-3191321	SiriusPoint Bermuda Insurance Company											–				–	YES	–
AA-5420050	Korean Reinsurance Company											–					YES	–
AA-3190906	Aeolus Re Ltd.											–					YES	–
AA-3190347	Artex Axcell Re (Bermuda) Ltd.											–					YES	–
AA-3190936	D. E. Shaw Re (Bermuda), Ltd.											–					YES	–
AA-3191321	SiriusPoint Bermuda Insurance Company											–					YES	–
AA-5420050	Korean Reinsurance Company											–					YES	–
AA-3190906	Aeolus Re Ltd.											–					YES	–
AA-3190936	D.E. Shaw Re (Bermuda) Ltd											–					YES	–
AA-3191239	Lumen Re Ltd.											–					YES	–
AA-3770506	Longtail Re											–					YES	–
AA-3191293	Everglades Re II Ltd											–					YES	–
AA-3191530	Lightning Re Ltd											–					YES	–
AA-3190770	Chubb Tempest Reins Ltd											–					YES	–
AA-3190770	Chubb Tempest Reins Ltd	699						699			699	–			–		YES	–
AA-3194126	Arch Re											–					YES	–
AA-1320035	Colissee Re											–					YES	–
AA-3194139	Axis Spec											–					YES	–
AA-3194161	Catlin Ins Co											–					YES	–
AA-1464100	SCOR SWITZERLAND LTD											–					YES	–
AA-1464100	SCOR SWITZERLAND LTD											–					YES	–
AA-1464111	Glacier Re											–					YES	–
AA-3190060	Hannover Re (Bermuda) Ltd.											–					YES	–
AA-1440060	LANSFORSKRINGS BOLAG ENS AB	–						–			–	–			–		YES	–
AA-3194190	Quanta Re	20						20			20	–			–		YES	–
AA-3190339	Renaissance Re											–					YES	–
AA-3190551	XL RE, LTD											–					YES	–
AA-3190551	Lloyd's Syndicate Number 1414											–					YES	–
AA-3190757	Lloyd's Syndicate Number 40											–					YES	–
AA-1128121	Lloyd's Syndicate Number 2121											–					YES	–
AA-1127414	Lloyd's Syndicate Number 1414											–					YES	–
AA-1126609	Lloyd's Syndicate Number 609											–					YES	–
AA-1128003	Lloyd's Syndicate Number 2003											–					YES	–
AA-1127400	Lloyd's Syndicate Number 1400											–					YES	–
AA-1126033	Lloyd's Syndicate Number 33											–					YES	–
AA-1128791	Lloyd's Syndicate Number 2791											–					YES	–
AA-1126727	Lloyd's Syndicate Number 727											–					YES	–
AA-1127183	Lloyd's Syndicate Number 1183											–					YES	–
2699999 – Total Unauthorized, Other Non-U.S. Insurers		27,667						27,667			27,667	–			–		XXX	–
2899999 – Total Unauthorized Excluding Protected Cells		27,706						27,706			27,706	–			–		XXX	–
Total Certified, Other Non-U.S. Insurers																		

SCHEDULE F - PART 3 (CONTINUED)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

1	2	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44	45	46	47	48	49	50	51	52	53
		37	38	39	40	41	42	43										
ID Number From Col. 1	Name of Reinsurer From Col. 3	Current	Overdue 1 - 29 Days	Overdue 30 - 90 Days	Overdue 91 - 120 Days	Overdue Over 120 Days	Overdue Total Overdue Cols. 38 + 39 + 40 + 41	Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43 – 44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 – 45)	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46 + 48])	Percentage More Than 120 Days Overdue (Col. 41/Col. 43)	Is the Amount in Col. 50 Less Than 20%? (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
CR-1120083	Lloyd's Syndicate 1910	69					69				69	–			–		YES	–
CR-1340125	HANNOVER RUECK SE	279					279				279	–			–		YES	–
CR-3190339	RENAISSANCE REINS LTD	1,157					1,157				1,157	–			–		YES	–
CR-3190870	Validus Reins Ltd	2,997					2,997				2,997	–			–		YES	–
CR-1126040	LLOYD'S SYNDICATE NUMBER 40	1					1				1	–			–		YES	–
CR-1127007	LLOYD'S SYNDICATE NUMBER 1007	–					–				–	–			–		YES	–
CR-1126435	LLOYD'S SYNDICATE NUMBER 435	45					45				45	–			–		YES	–
CR-1126780	LLOYD'S SYNDICATE NUMBER 780	13					13				13	–			–		YES	–
CR-1127183	LLOYD'S SYNDICATE NUMBER 1183	19					19				19	–			–		YES	–
CR-1120102	LLOYD'S SYNDICATE NUMBER 1458	51					51				51	–			–		YES	–
CR-1120157	LLOYD'S SYNDICATE NUMBER 1729	16					16				16	–			–		YES	–
CR-1126040	LLOYD'S SYNDICATE NUMBER 40	141					141				141	–			–		YES	–
CR-1127007	LLOYD'S SYNDICATE NUMBER 1007	31					31				31	–			–		YES	–
CR-1128987	Lloyd's Syndicate Number 2987	12					12				12	–			–		YES	–
CR-1340125	Hannover Ruck SE	1,280					1,280				1,280	–			–		YES	–
CR-1340125	Hannover Ruck SE											–				–	YES	–
CR-3190829	Markel Bermuda Limited											–				–	YES	–
CR-3190829	Markel Bermuda Limited											–				–	YES	–
CR-3190829	Markel Bermuda Limited											–				–	YES	–
4099999 – Total Certified, Other Non-U.S. Insurers		6,112						6,112			6,112	–			–		XXX	–
4299999 – Total Certified Excluding Protected Cells		6,112						6,112			6,112	–			–		XXX	–
Total Reciprocal Jurisdiction, Other Non-U.S. Insurers																		
RJ-1128623	Lloyds Syndicate 0623 / 2623 - Beazley											–		–	–	–	YES	–
RJ-1128791	Lloyds Syndicate 2791 - MAP											–		–	–	–	YES	–
RJ-1120152	Lloyd's Syndicate 2357											–		–	–	–	YES	–
RJ-1127414	Lloyds Syndicate 1414 - Ascot	1,045						1,045			1,045	–			–	–	YES	–
RJ-1120083	Lloyd's Syndicate 1910 - Ariel											–		–	–	–	YES	–
RJ-1128791	Lloyds Syndicate 2791 - MAP											–		–	–	–	YES	–
RJ-3191352	Ascot Bermuda Limited											–		–	–	–	YES	–
RJ-3194126	Arch Reinsurance Ltd.											–		–	–	–	YES	–
RJ-3191239	Lumen Re Ltd.											–		–	–	–	YES	–
RJ-1460019	MS Amlin AG											–		–	–	–	YES	–
RJ-1340125	Hannover Rück SE											–		–	–	–	YES	–
RJ-1127414	Lloyds Syndicate 1414 - Ascot											–		–	–	–	YES	–
RJ-1120083	Lloyd's Syndicate 1910 - Ariel											–		–	–	–	YES	–
RJ-1120152	Lloyd's Syndicate 2357											–		–	–	–	YES	–
RJ-1128791	Lloyds Syndicate 2791 - MAP											–		–	–	–	YES	–
RJ-3194126	Arch Reinsurance Ltd.											–		–	–	–	YES	–
RJ-1120083	Lloyd's Syndicate 1910 - Ariel											–		–	–	–	YES	–
RJ-1340125	Hannover Ruck SE											–		–	–	–	YES	–
RJ-1128623	Lloyds Syndicate 0623 / 2623 - Beazley											–		–	–	–	YES	–
RJ-1127414	Lloyds Syndicate 1414 - Ascot											–		–	–	–	YES	–
RJ-1128791	Lloyds Syndicate 2791 - MAP											–		–	–	–	YES	–
RJ-1120152	LLOYD'S SYNDICATE NUMBER 2357											–		–	–	–	YES	–
5499999 – Total Reciprocal Jurisdiction, Other Non-U.S. Insurers		1,045						1,045			1,045	–			–		XXX	–

SCHEDULE F - PART 3 (CONTINUED)
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Aging of Ceded Reinsurance)

1	2	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44	45	46	47	48	49	50	51	52	53
		37	38	39	40	41	42	43	Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols 43 – 44)	Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 – 45)	Amounts Received Prior 90 Days	Percentage Overdue Col. 42/Col. 43	Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47/[Cols. 46 + 48])	Percentage More Than 120 Days Overdue (Col. 41/Col. 43)	Is the Amount in Col. 50 Less Than 20%? (Yes or No)	Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50
ID Number From Col. 1	Name of Reinsurer From Col. 3	Current	Overdue 1 - 29 Days	Overdue 30 - 90 Days	Overdue 91 - 120 Days	Overdue Over 120 Days	Overdue Total Overdue Cols. 38 + 39 + 40 + 41	Total Due Cols. 37 + 42 (In total should equal Cols. 7 + 8)										
5699999 – Total Reciprocal Jurisdiction Excluding Protected Cells.....		1,045						1,045			1,045	–			–		.XXX	–
5799999 – Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells.....		49,730						49,730			49,730	–			–		.XXX	–
9999999 – Totals.....		49,730						49,730			49,730	–			–		.XXX	–

SCHEDULE F - PART 3 (CONTINUED)
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

1	2	Provision for Certified Reinsurance														Complete if Col. 52 = "No"; Otherwise Enter 0			69
		54	55	56	57	58	59	60	61	62	63	64	65	66	67	68			
ID Number From Col. 1	Name of Reinsurer From Col. 3	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 – Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ((Col. 20 + Col. 21 + Col. 22 + Col.24) / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 +[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 – Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col.24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 -Col. 66)	20% of Amount in Col. 67	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)		
Total Authorized, Other U.S. Unaffiliated Insurers																			
22-2005057	Everest Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
13-1675535	Swiss Reinsurance America Corporation	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
13-4924125	MUNICH REINS AMER INC	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
22-2005057	Everest Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
13-4924125	Munich Reinsurance America, Inc.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
13-1675535	Swiss Reinsurance America Corporation	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
22-2005057	Everest Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
13-1675535	Swiss Reinsurance America Corporation	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
22-2005057	Everest Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
47-0698507	Odyssey Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
13-1675535	Swiss Reinsurance America Corporation	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
13-1675535	Swiss Reinsurance America Corporation	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
39-1173498	American Family Connect P&C Ins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
39-1173498	American Family Connect P&C Ins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
39-1173498	American Family Connect P&C Ins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
31-0542366	The Cincinnati Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
22-2005057	Everest Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
13-4924125	Munich Reinsurance America, Inc.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
47-0698507	Odyssey Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
13-1675535	Swiss Reinsurance America Corporation	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
13-5616275	Transatlantic Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
39-1173498	American Family Connect P&C Ins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
36-2403971	National Liability & Fire Ins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
22-2005057	Everest Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
13-4924125	Munich Reinsurance America, Inc.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
47-0698507	Odyssey Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
13-5616275	Transatlantic Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
13-1675535	Swiss Reinsurance America Corporation	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
13-4924125	American Re-Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
22-2005057	Everest Re	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
36-3347420	Mapfre Re	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
47-0698507	Odyssey America Reinsurance Corp	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
52-1952955	Platinum UNDWR Re	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
13-1675535	Swiss Re	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
13-1675535	Swiss Re	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
46-0694063	Heritage Prop & Cas Ins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
AA-9991310	FLORIDA HURRICANE CATASTROPHE FUND	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
26-0280383	American Coastal	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
20-5239410	American Integrity Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
20-3159417	American Traditions	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
93-4086783	Condo Owners	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
20-2742404	Edison Insurance Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

[illegible]

SCHEDULE F - PART 3 (CONTINUED)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

1	2	Provision for Certified Reinsurance															
		54	55	56	57	58	59	60	61	62	63	64	65	Complete if Col. 52 = "No"; Otherwise Enter 0			69
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 – Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col.24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 +[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 – Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col.24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 -Col. 66)	20% of Amount in Col. 67	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
ID Number From Col. 1	Name of Reinsurer From Col. 3																
AA-8310008	Humboldt Re Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-8310006	Kelvin Re Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-5280005	Cathay Century Insurance Co Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191266	Rubik Re Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-5420050	Korean Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190936	D.E. Shaw Re (Bermuda) Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190936	D.E. Shaw Re (Bermuda) Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191321	SiriusPoint Bermuda Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190936	D.E. Shaw Re (Bermuda) Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191321	SiriusPoint Bermuda Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191239	Lumen Re Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191321	SiriusPoint Bermuda Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-5420050	Korean Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190906	Aeolus Re Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190347	Artex Axcell Re (Bermuda) Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190936	D. E. Shaw Re (Bermuda), Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191321	SiriusPoint Bermuda Insurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-5420050	Korean Reinsurance Company	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190906	Aeolus Re Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190936	D.E. Shaw Re (Bermuda) Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191239	Lumen Re Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3770506	Longtail Re	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191293	Everglades Re II Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3191530	Lightning Re Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190770	Chubb Tempest Reins Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190770	Chubb Tempest Reins Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194126	Arch Re	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1320035	Colissee Re.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194139	Axis Spec	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194161	Catlin Ins Co	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1464100	SCOR SWITZERLAND LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1464100	SCOR SWITZERLAND LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1464111	Glacier Re	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190060	Hannover Re (Bermuda) Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1440060	LANSFORSAKRINGS BOLAG ENS AB	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3194190	Quanta Re	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190339	Renaissance Re	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190551	XL RE, LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190551	Lloyd's Syndicate Number 1414	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-3190757	Lloyd's Syndicate Number 40	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128121	Lloyd's Syndicate Number 2121	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1127414	Lloyd's Syndicate Number 1414.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126609	Lloyd's Syndicate Number 609.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE F - PART 3 (CONTINUED)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

1	2	Provision for Certified Reinsurance															
		54	55	56	57	58	59	60	61	62	63	64	65	Complete if Col. 52 = "No"; Otherwise Enter 0			69
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 – Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ((Col. 20 + Col. 21 + Col. 22 + Col.24) / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 +[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 – Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col.24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 -Col. 66)	20% of Amount in Col. 67	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
ID Number From Col. 1	Name of Reinsurer From Col. 3																
AA-1128003	Lloyd's Syndicate Number 2003	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1127400	Lloyd's Syndicate Number 1400	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126033	Lloyd's Syndicate Number 33	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1128791	Lloyd's Syndicate Number 2791	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1126727	Lloyd's Syndicate Number 727	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
AA-1127183	Lloyd's Syndicate Number 1183	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2699999 – Total Unauthorized, Other Non-U.S. Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
2899999 – Total Unauthorized Excluding Protected Cells		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
Total Certified, Other Non-U.S. Insurers																	
CR-1120083	Lloyd's Syndicate 1910	3	10/06/2011	20.000		95	19	100.000	100.000		95	–	–	–	–	–	–
CR-1340125	HANNOVER RUECK SE	2	02/02/2015	10.000		386	39	100.000	100.000		386	–	–	–	–	–	–
CR-3190339	RENAISSANCE REINS LTD	3	12/29/2010	20.000		1,600	320	100.000	100.000		1,600	–	–	–	–	–	–
CR-3190870	Validus Reins Ltd	3	08/09/2016	20.000		4,139	828	189.527	100.000		4,139	–	–	–	–	–	–
CR-1126040	LLOYD'S SYNDICATE NUMBER 40	3	10/06/2011	20.000		1	–	100.000	100.000		1	–	–	–	–	–	–
CR-1127007	LLOYD'S SYNDICATE NUMBER 1007	3	10/06/2011	20.000		–	–	100.000	100.000		–	–	–	–	–	–	–
CR-1126435	LLOYD'S SYNDICATE NUMBER 435	3	10/06/2011	20.000		69	14	100.000	100.000		69	–	–	–	–	–	–
CR-1126780	LLOYD'S SYNDICATE NUMBER 780	3	10/06/2011	20.000		20	4	100.000	100.000		20	–	–	–	–	–	–
CR-1127183	LLOYD'S SYNDICATE NUMBER 1183	3	10/06/2011	20.000		30	6	100.000	100.000		30	–	–	–	–	–	–
CR-1120102	LLOYD'S SYNDICATE NUMBER 1458	3	10/06/2011	20.000		79	16	100.000	100.000		79	–	–	–	–	–	–
CR-1120157	LLOYD'S SYNDICATE NUMBER 1729	3	10/06/2011	20.000		24	5	100.000	100.000		24	–	–	–	–	–	–
CR-1126040	LLOYD'S SYNDICATE NUMBER 40	3	10/06/2011	20.000		220	44	100.000	100.000		220	–	–	–	–	–	–
CR-1127007	LLOYD'S SYNDICATE NUMBER 1007	3	10/06/2011	20.000		49	10	100.000	100.000		49	–	–	–	–	–	–
CR-1128987	Lloyd's Syndicate Number 2987	3	10/06/2011	20.000		19	4	100.000	100.000		19	–	–	–	–	–	–
CR-1340125	Hannover Ruck SE	2	02/02/2015	10.000		2,456	246	100.000	100.000		2,456	–	–	–	–	–	–
CR-1340125	Hannover Ruck SE	2	02/02/2015	10.000		2,773	277	100.000	100.000		2,773	–	–	–	–	–	–
CR-3190829	Markel Bermuda Limited	3	03/23/2011	20.000		8,430	1,686	56.900	100.000		8,430	–	–	–	–	–	–
CR-3190829	Markel Bermuda Limited	3	03/23/2011	20.000		(23,159)	(4,632)		–		–	–	–	–	–	–	–
CR-3190829	Markel Bermuda Limited	3	03/23/2011	20.000				–	–			–	–	–	–	–	–
4099999 – Total Certified, Other Non-U.S. Insurers		XXX	XXX	XXX		(2,769)	(1,115)	XXX	XXX		20,390	–	–	–	–	–	–
4299999 – Total Certified Excluding Protected Cells		XXX	XXX	XXX		(2,769)	(1,115)	XXX	XXX		20,390	–	–	–	–	–	–
Total Reciprocal Jurisdiction, Other Non-U.S. Insurers																	
RJ-1128623	Lloyds Syndicate 0623 / 2623 - Beazley	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1128791	Lloyds Syndicate 2791 - MAP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1120152	Lloyd's Syndicate 2357	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1127414	Lloyds Syndicate 1414 - Ascot	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1120083	Lloyd's Syndicate 1910 - Ariel	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1128791	Lloyds Syndicate 2791 - MAP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-3191352	Ascot Bermuda Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-3194126	Arch Reinsurance Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-3191239	Lumen Re Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1460019	MS Amlin AG	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1340125	Hannover Rück SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1127414	Lloyds Syndicate 1414 - Ascot	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE F - PART 3 (CONTINUED)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Provision for Reinsurance for Certified Reinsurers)

1	2	Provision for Certified Reinsurance															
		54	55	56	57	58	59	60	61	62	63	64	65	Complete if Col. 52 = "No"; Otherwise Enter 0			69
		Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating	Percent Collateral Required for Full Credit (0% through 100%)	Catastrophe Recoverables Qualifying for Collateral Deferral	Net Recoverables Subject to Collateral Requirements for Full Credit (Col. 19 – Col. 57)	Dollar Amount of Collateral Required (Col. 56 * Col. 58)	Percent of Collateral Provided for Net Recoverables Subject to Collateral Requirements ([Col. 20 + Col. 21 + Col. 22 + Col.24] / Col. 58)	Percent Credit Allowed on Net Recoverables Subject to Collateral Requirements (Col. 60 / Col. 56, not to exceed 100%)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute (Col. 45 * 20%)	Amount of Credit Allowed for Net Recoverables (Col. 57 +[Col. 58 * Col. 61])	Provision for Reinsurance with Certified Reinsurers Due to Collateral Deficiency (Col. 19 – Col. 63)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Total Collateral Provided (Col. 20 + Col. 21 + Col. 22 + Col.24; not to Exceed Col. 63)	Net Unsecured Recoverable for Which Credit is Allowed (Col. 63 -Col. 66)	20% of Amount in Col. 67	Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Greater of [Col. 62 + Col. 65] or Col.68; not to Exceed Col. 63)
ID Number From Col. 1	Name of Reinsurer From Col. 3																
RJ-1120083	Lloyd's Syndicate 1910 - Ariel	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1120152	Lloyd's Syndicate 2357	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1128791	Lloyds Syndicate 2791 - MAP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-3194126	Arch Reinsurance Ltd.	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1120083	Lloyd's Syndicate 1910 - Ariel	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1340125	Hannover Ruck SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1128623	Lloyds Syndicate 0623 / 2623 - Beazley	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1127414	Lloyds Syndicate 1414 - Ascot	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1128791	Lloyds Syndicate 2791 - MAP	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
RJ-1120152	LLOYD'S SYNDICATE NUMBER 2357	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5499999 – Total Reciprocal Jurisdiction, Other Non-U.S. Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5699999 – Total Reciprocal Jurisdiction Excluding Protected Cells		XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5799999 – Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells		XXX	XXX	XXX		(2,769)	(1,115)	XXX	XXX		20,390	–	–	–	–	–	–
9999999 – Totals		XXX	XXX	XXX		(2,769)	(1,115)	XXX	XXX		20,390	–	–	–	–	–	–

SCHEDULE F - PART 3 (CONTINUED)
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

1	2	70	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73	74	75	76	77	78
		20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col 26 * 20% or [Cols. 40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
ID Number From Col. 1	Name of Reinsurer From Col. 3									
Total Authorized, Other U.S. Unaffiliated Insurers										
22-2005057	Everest Reinsurance Company	—	XXX	XXX	—	—	—	XXX	XXX	—
13-1675535	Swiss Reinsurance America Corporation	—	XXX	XXX	—	—	—	XXX	XXX	—
13-4924125	MUNICH REINS AMER INC	—	XXX	XXX	—	—	—	XXX	XXX	—
22-2005057	Everest Reinsurance Company	—	XXX	XXX	—	—	—	XXX	XXX	—
13-4924125	Munich Reinsurance America, Inc.	—	XXX	XXX	—	—	—	XXX	XXX	—
13-1675535	Swiss Reinsurance America Corporation	—	XXX	XXX	—	—	—	XXX	XXX	—
22-2005057	Everest Reinsurance Company	—	XXX	XXX	—	—	—	XXX	XXX	—
13-1675535	Swiss Reinsurance America Corporation	—	XXX	XXX	—	—	—	XXX	XXX	—
22-2005057	Everest Reinsurance Company	—	XXX	XXX	—	—	—	XXX	XXX	—
47-0698507	Odyssey Reinsurance Company	—	XXX	XXX	—	—	—	XXX	XXX	—
13-1675535	Swiss Reinsurance America Corporation	—	XXX	XXX	—	—	—	XXX	XXX	—
13-1675535	Swiss Reinsurance America Corporation	—	XXX	XXX	—	—	—	XXX	XXX	—
39-1173498	American Family Connect P&C Ins Co	—	XXX	XXX	—	—	—	XXX	XXX	—
39-1173498	American Family Connect P&C Ins Co	—	XXX	XXX	—	—	—	XXX	XXX	—
39-1173498	American Family Connect P&C Ins Co	—	XXX	XXX	—	—	—	XXX	XXX	—
31-0542366	The Cincinnati Insurance Company	—	XXX	XXX	—	—	—	XXX	XXX	—
22-2005057	Everest Reinsurance Company	—	XXX	XXX	—	—	—	XXX	XXX	—
13-4924125	Munich Reinsurance America, Inc.	—	XXX	XXX	—	—	—	XXX	XXX	—
47-0698507	Odyssey Reinsurance Company	—	XXX	XXX	—	—	—	XXX	XXX	—
13-1675535	Swiss Reinsurance America Corporation	—	XXX	XXX	—	—	—	XXX	XXX	—
13-5616275	Transatlantic Reinsurance Company	—	XXX	XXX	—	—	—	XXX	XXX	—
39-1173498	American Family Connect P&C Ins Co	—	XXX	XXX	—	—	—	XXX	XXX	—
36-2403971	National Liability & Fire Ins Co	—	XXX	XXX	—	—	—	XXX	XXX	—
22-2005057	Everest Reinsurance Company	—	XXX	XXX	—	—	—	XXX	XXX	—
13-4924125	Munich Reinsurance America, Inc.	—	XXX	XXX	—	—	—	XXX	XXX	—
47-0698507	Odyssey Reinsurance Company	—	XXX	XXX	—	—	—	XXX	XXX	—
13-5616275	Transatlantic Reinsurance Company	—	XXX	XXX	—	—	—	XXX	XXX	—
13-1675535	Swiss Reinsurance America Corporation	—	XXX	XXX	—	—	—	XXX	XXX	—
13-4924125	American Re-Insurance Company	—	XXX	XXX	—	—	—	XXX	XXX	—
22-2005057	Everest Re	—	XXX	XXX	—	—	—	XXX	XXX	—
36-3347420	Mapfre Re	—	XXX	XXX	—	—	—	XXX	XXX	—
47-0698507	Odyssey America Reinsurance Corp	—	XXX	XXX	—	—	—	XXX	XXX	—
52-1952955	Platinum UNDWR Re	—	XXX	XXX	—	—	—	XXX	XXX	—
13-1675535	Swiss Re	—	XXX	XXX	—	—	—	XXX	XXX	—
13-1675535	Swiss Re	—	XXX	XXX	—	—	—	XXX	XXX	—
46-0694063	Heritage Prop & Cas Ins Co	—	XXX	XXX	—	—	—	XXX	XXX	—
AA-9991310	FLORIDA HURRICANE CATASTROPHE FUND	—	XXX	XXX	—	—	—	XXX	XXX	—
26-0280383	American Coastal	—	XXX	XXX	—	—	—	XXX	XXX	—
20-5239410	American Integrity Insurance Company	—	XXX	XXX	—	—	—	XXX	XXX	—
20-3159417	American Traditions	—	XXX	XXX	—	—	—	XXX	XXX	—
93-4086783	Condo Owners	—	XXX	XXX	—	—	—	XXX	XXX	—
20-2742404	Edison Insurance Co	—	XXX	XXX	—	—	—	XXX	XXX	—

SCHEDULE F - PART 3 (CONTINUED)
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

1	2	70	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73	74	75	76	77	78
					Complete if Col. 52 = "Yes"; Otherwise Enter 0	Complete if Col. 52 = "No"; Otherwise Enter 0				
		20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col 26 * 20% or [Cols. 40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
ID Number From Col. 1	Name of Reinsurer From Col. 3									
20-2610293	Florida Peninsula	—	XXX	XXX	—	—	—	XXX	XXX	—
20-8490865	Homeowners Choice	—	XXX	XXX	—	—	—	XXX	XXX	—
88-3316135	Loggerhead	—	XXX	XXX	—	—	—	XXX	XXX	—
59-2726011	Manatee Insurance	—	XXX	XXX	—	—	—	XXX	XXX	—
47-3065331	Monarch National	—	XXX	XXX	—	—	—	XXX	XXX	—
93-2562054	Orange Insurance Exchange	—	XXX	XXX	—	—	—	XXX	XXX	—
46-3943172	SafePoint	—	XXX	XXX	—	—	—	XXX	XXX	—
75-3176411	Security First Insurance Company, Inc.	—	XXX	XXX	—	—	—	XXX	XXX	—
88-0769007	Slide	—	XXX	XXX	—	—	—	XXX	XXX	—
02-0733996	Southern Oak	—	XXX	XXX	—	—	—	XXX	XXX	—
93-2203976	Trident Reciprocal Exchange	—	XXX	XXX	—	—	—	XXX	XXX	—
81-0922384	TypTap Insurance	—	XXX	XXX	—	—	—	XXX	XXX	—
61-1778403	US Coastal Property & Casualty	—	XXX	XXX	—	—	—	XXX	XXX	—
0999999 – Total Authorized, Other U.S. Unaffiliated Insurers		—	XXX	XXX	—	—	—	XXX	XXX	—
Total Authorized, Other Non-U.S. Insurers										
AA-1840000	MAPFRE RE COMPANIA DE REASEGUROS SA	—	XXX	XXX	—	—	—	XXX	XXX	—
AA-3190686	Partner Re	—	XXX	XXX	—	—	—	XXX	XXX	—
AA-3190686	Partner Re	—	XXX	XXX	—	—	—	XXX	XXX	—
AA-3190871	Lancashire Insurance Company Limited	—	XXX	XXX	—	—	—	XXX	XXX	—
AA-3190686	Partner Reinsurance Company Ltd.	—	XXX	XXX	—	—	—	XXX	XXX	—
AA-3190871	Lancashire Insurance Company Limited	—	XXX	XXX	—	—	—	XXX	XXX	—
AA-3190686	Partner Reinsurance Company Ltd.	—	XXX	XXX	—	—	—	XXX	XXX	—
AA-3191352	Ascot Bermuda Limited	—	XXX	XXX	—	—	—	XXX	XXX	—
AA-1460019	MS Amlin AG	—	XXX	XXX	—	—	—	XXX	XXX	—
AA-3194158	Allianz Risk Transfer (Bermuda) Ltd.	—	XXX	XXX	—	—	—	XXX	XXX	—
AA-3194129	Montpelier Re	—	XXX	XXX	—	—	—	XXX	XXX	—
AA-3190686	Partner Re	—	XXX	XXX	—	—	—	XXX	XXX	—
AA-3190686	Partner Re	—	XXX	XXX	—	—	—	XXX	XXX	—
1299999 – Total Authorized, Other Non-U.S. Insurers		—	XXX	XXX	—	—	—	XXX	XXX	—
1499999 – Total Authorized Excluding Protected Cells		—	XXX	XXX	—	—	—	XXX	XXX	—
Total Unauthorized, Other U.S. Unaffiliated Insurers										
39-6040366	American Standard Ins Co of Wisconsin	—	—	—	XXX	XXX	XXX	—	XXX	—
23999999 – Total Unauthorized, Other U.S. Unaffiliated Insurers		—	—	—	XXX	XXX	XXX	—	XXX	—
Total Unauthorized, Other Non-U.S. Insurers										
AA-5340310	GEN INS CORP OF INDIA	—	1	—	XXX	XXX	XXX	1	XXX	1
AA-3190978	ALPHACAT REINS LTD	—	—	—	XXX	XXX	XXX	—	XXX	—
AA-1440076	SiriusPoint Intl Ins Corp (publ)	—	—	—	XXX	XXX	XXX	—	XXX	—
AA-5320039	Peak Reins Co Ltd.	—	—	—	XXX	XXX	XXX	—	XXX	—
AA-3191239	Lumen Re	—	—	—	XXX	XXX	XXX	—	XXX	—
AA-3194224	POSEIDON RE LTD	—	—	—	XXX	XXX	XXX	—	XXX	—
AA-3194158	ALLIANZ RISK TRANSFER (BERMUDA) LTD	—	—	—	XXX	XXX	XXX	—	XXX	—
AA-3191289	Fidelis Insurance Bermuda Ltd.	—	—	—	XXX	XXX	XXX	—	XXX	—

SCHEDULE F - PART 3 (CONTINUED)
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

1	2	70	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73	74	75	76	77	78
			Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col 26 * 20% or [Cols. 40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
ID Number From Col. 1	Name of Reinsurer From Col. 3	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)								
AA-8310008	Humboldt Re Limited	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-8310006	Kelvin Re Limited	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-5280005	Cathay Century Insurance Co Ltd	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-3191266	Rubik Re Ltd	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-5420050	Korean Reinsurance Company	-	2	-	XXX	XXX	XXX	2	XXX	2
AA-3190936	D.E. Shaw Re (Bermuda) Ltd	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-3190936	D.E. Shaw Re (Bermuda) Ltd	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-3191321	SiriusPoint Bermuda Insurance Company	-	860	-	XXX	XXX	XXX	860	XXX	860
AA-3190936	D.E. Shaw Re (Bermuda) Ltd	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-3191321	SiriusPoint Bermuda Insurance Company	-	416	-	XXX	XXX	XXX	416	XXX	416
AA-3191239	Lumen Re Ltd	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-3191321	SiriusPoint Bermuda Insurance Company	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-5420050	Korean Reinsurance Company	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-3190906	Aeolus Re Ltd.	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-3190347	Artex Axcell Re (Bermuda) Ltd.	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-3190936	D. E. Shaw Re (Bermuda), Ltd.	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-3191321	SiriusPoint Bermuda Insurance Company	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-5420050	Korean Reinsurance Company	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-3190906	Aeolus Re Ltd	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-3190936	D.E. Shaw Re (Bermuda) Ltd	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-3191239	Lumen Re Ltd.	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-3770506	Longtail Re	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-3191293	Everglades Re II Ltd	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-3191530	Lightning Re Ltd	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-3190770	Chubb Tempest Reins Ltd	-	5	-	XXX	XXX	XXX	5	XXX	5
AA-3190770	Chubb Tempest Reins Ltd.	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-3194126	Arch Re	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-1320035	Colissee Re.	-	5	-	XXX	XXX	XXX	5	XXX	5
AA-3194139	Axis Spec	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-3194161	Catlin Ins Co	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-1464100	SCOR SWITZERLAND LTD	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-1464100	SCOR SWITZERLAND LTD	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-1464111	Glacier Re	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-3190060	Hannover Re (Bermuda) Ltd.	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-1440060	LANSFORSKRINGS BOLAG ENS AB	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-3194190	Quanta Re	-	6	-	XXX	XXX	XXX	6	XXX	6
AA-3190339	Renaissance Re	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-3190551	XL RE, LTD	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-3190551	Lloyd's Syndicate Number 1414	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-3190757	Lloyd's Syndicate Number 40	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-1128121	Lloyd's Syndicate Number 2121	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-1127414	Lloyd's Syndicate Number 1414	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-1126609	Lloyd's Syndicate Number 609	-	-	-	XXX	XXX	XXX	-	XXX	-

SCHEDULE F - PART 3 (CONTINUED)
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

1	2	70	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73	74	75	76	77	78
ID Number From Col. 1	Name of Reinsurer From Col. 3	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	Complete if Col. 52 = "Yes"; Otherwise Enter 0 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Complete if Col. 52 = "No"; Otherwise Enter 0 Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col 26 * 20% or [Cols. 40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
AA-1128003	Lloyd's Syndicate Number 2003	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-1127400	Lloyd's Syndicate Number 1400	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-1126033	Lloyd's Syndicate Number 33	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-1128791	Lloyd's Syndicate Number 2791	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-1126727	Lloyd's Syndicate Number 727	-	-	-	XXX	XXX	XXX	-	XXX	-
AA-1127183	Lloyd's Syndicate Number 1183	-	-	-	XXX	XXX	XXX	-	XXX	-
2699999 – Total Unauthorized, Other Non-U.S. Insurers		-	1,295	-	XXX	XXX	XXX	1,295	XXX	1,295
2899999 – Total Unauthorized Excluding Protected Cells		-	1,295	-	XXX	XXX	XXX	1,295	XXX	1,295
Total Certified, Other Non-U.S. Insurers										
CR-1120083	Lloyd's Syndicate 1910	XXX	XXX	XXX	XXX	XXX	XXX	XXX	-	-
CR-1340125	HANNOVER RUECK SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	-	-
CR-3190339	RENAISSANCE REINS LTD	XXX	XXX	XXX	XXX	XXX	XXX	XXX	-	-
CR-3190870	Validus Reins Ltd	XXX	XXX	XXX	XXX	XXX	XXX	XXX	-	-
CR-1126040	LLOYD'S SYNDICATE NUMBER 40	XXX	XXX	XXX	XXX	XXX	XXX	XXX	-	-
CR-1127007	LLOYD'S SYNDICATE NUMBER 1007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	-	-
CR-1126435	LLOYD'S SYNDICATE NUMBER 435	XXX	XXX	XXX	XXX	XXX	XXX	XXX	-	-
CR-1126780	LLOYD'S SYNDICATE NUMBER 780	XXX	XXX	XXX	XXX	XXX	XXX	XXX	-	-
CR-1127183	LLOYD'S SYNDICATE NUMBER 1183	XXX	XXX	XXX	XXX	XXX	XXX	XXX	-	-
CR-1120102	LLOYD'S SYNDICATE NUMBER 1458	XXX	XXX	XXX	XXX	XXX	XXX	XXX	-	-
CR-1120157	LLOYD'S SYNDICATE NUMBER 1729	XXX	XXX	XXX	XXX	XXX	XXX	XXX	-	-
CR-1126040	LLOYD'S SYNDICATE NUMBER 40	XXX	XXX	XXX	XXX	XXX	XXX	XXX	-	-
CR-1127007	LLOYD'S SYNDICATE NUMBER 1007	XXX	XXX	XXX	XXX	XXX	XXX	XXX	-	-
CR-1128987	Lloyd's Syndicate Number 2987	XXX	XXX	XXX	XXX	XXX	XXX	XXX	-	-
CR-1340125	Hannover Ruck SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	-	-
CR-1340125	Hannover Ruck SE	XXX	XXX	XXX	XXX	XXX	XXX	XXX	-	-
CR-3190829	Markel Bermuda Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	-	-
CR-3190829	Markel Bermuda Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	-	-
CR-3190829	Markel Bermuda Limited	XXX	XXX	XXX	XXX	XXX	XXX	XXX	-	-
4099999 – Total Certified, Other Non-U.S. Insurers		XXX	XXX	XXX	XXX	XXX	XXX	XXX	-	-
4299999 – Total Certified Excluding Protected Cells		XXX	XXX	XXX	XXX	XXX	XXX	XXX	-	-
Total Reciprocal Jurisdiction, Other Non-U.S. Insurers										
RJ-1128623	Lloyds Syndicate 0623 / 2623 - Beazley	-	XXX	XXX	-	-	-	XXX	XXX	-
RJ-1128791	Lloyds Syndicate 2791 - MAP	-	XXX	XXX	-	-	-	XXX	XXX	-
RJ-1120152	Lloyd's Syndicate 2357	-	XXX	XXX	-	-	-	XXX	XXX	-
RJ-1127414	Lloyds Syndicate 1414 - Ascot	-	XXX	XXX	-	-	-	XXX	XXX	-
RJ-1120083	Lloyd's Syndicate 1910 - Ariel	-	XXX	XXX	-	-	-	XXX	XXX	-
RJ-1128791	Lloyds Syndicate 2791 - MAP	-	XXX	XXX	-	-	-	XXX	XXX	-
RJ-3191352	Ascot Bermuda Limited	-	XXX	XXX	-	-	-	XXX	XXX	-
RJ-3194126	Arch Reinsurance Ltd.	-	XXX	XXX	-	-	-	XXX	XXX	-
RJ-3191239	Lumen Re Ltd.	-	XXX	XXX	-	-	-	XXX	XXX	-
RJ-1460019	MS Amlin AG	-	XXX	XXX	-	-	-	XXX	XXX	-
RJ-1340125	Hannover Rück SE	-	XXX	XXX	-	-	-	XXX	XXX	-
RJ-1127414	Lloyds Syndicate 1414 - Ascot	-	XXX	XXX	-	-	-	XXX	XXX	-

SCHEDULE F - PART 3 (CONTINUED)
Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)
(Total Provision for Reinsurance)

1	2	70	Provision for Unauthorized Reinsurance		Provision for Overdue Authorized and Reciprocal Jurisdiction Reinsurance		Total Provision for Reinsurance			
			71	72	73	74	75	76	77	78
					Complete if Col. 52 = "Yes"; Otherwise Enter 0	Complete if Col. 52 = "No"; Otherwise Enter 0				
		20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Col. 47 * 20%)	Provision for Reinsurance with Unauthorized Reinsurers Due to Collateral Deficiency (Col. 26)	Provision for Overdue Reinsurance from Unauthorized Reinsurers and Amounts in Dispute (Col. 70 + 20% of the Amount in Col. 16)	20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute + 20% of Amounts in Dispute ([Col. 47 * 20%] + [Col. 45 * 20%])	Greater of 20% of Net Recoverable Net of Funds Held & Collateral, or 20% of Recoverable on Paid Losses & LAE Over 90 Days Past Due (Greater of Col 26 * 20% or [Cols. 40 + 41] * 20%)	Provision for Amounts Ceded to Authorized and Reciprocal Jurisdiction Reinsurers (Cols. 73 + 74)	Provision for Amounts Ceded to Unauthorized Reinsurers (Cols. 71 + 72 Not in Excess of Col. 15)	Provision for Amounts Ceded to Certified Reinsurers (Cols. 64 + 69)	Total Provision for Reinsurance (Cols. 75 + 76 + 77)
ID Number From Col. 1	Name of Reinsurer From Col. 3									
RJ-1120083	Lloyd's Syndicate 1910 - Ariel	-	XXX	XXX	-	-	-	XXX	XXX	-
RJ-1120152	Lloyd's Syndicate 2357	-	XXX	XXX	-	-	-	XXX	XXX	-
RJ-1128791	Lloyds Syndicate 2791 - MAP	-	XXX	XXX	-	-	-	XXX	XXX	-
RJ-3194126	Arch Reinsurance Ltd	-	XXX	XXX	-	-	-	XXX	XXX	-
RJ-1120083	Lloyd's Syndicate 1910 - Ariel	-	XXX	XXX	-	-	-	XXX	XXX	-
RJ-1340125	Hannover Ruck SE	-	XXX	XXX	-	-	-	XXX	XXX	-
RJ-1128623	Lloyds Syndicate 0623 / 2623 - Beazley	-	XXX	XXX	-	-	-	XXX	XXX	-
RJ-1127414	Lloyds Syndicate 1414 - Ascot	-	XXX	XXX	-	-	-	XXX	XXX	-
RJ-1128791	Lloyds Syndicate 2791 - MAP	-	XXX	XXX	-	-	-	XXX	XXX	-
RJ-1120152	LLOYD'S SYNDICATE NUMBER 2357	-	XXX	XXX	-	-	-	XXX	XXX	-
5499999 – Total Reciprocal Jurisdiction, Other Non-U.S. Insurers		-	XXX	XXX	-	-	-	XXX	XXX	-
5699999 – Total Reciprocal Jurisdiction Excluding Protected Cells		-	XXX	XXX	-	-	-	XXX	XXX	-
5799999 – Total Authorized, Unauthorized, Reciprocal Jurisdiction and Certified Excluding Protected Cells		-	1,295	-	-	-	-	1,295	-	1,295
9999999 – Totals		-	1,295	-	-	-	-	1,295	-	1,295

SCHEDULE F - PART 4

Issuing or Confirming Banks for Letters of Credit from Schedule F, Part 3 (\$000 Omitted)

1	2	3	4	5
Issuing or Confirming Bank Reference Number Used in Col. 23 of Sch F Part 3	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
0001	1	021000089	CITIBANK, N.A.	26
0002	1	021000089	CITIBANK, N.A.	1,636
0003	1	026009593	BANK OF AMERICA	7
0004	1	021000089	CITIBANK, N.A.	27
0005	1	021000089	CITIBANK, N.A.	22
0006	1	021001033	DEUTSCHE BANK AG	136
0007	1	071000013	JPMORGAN CHASE BANK, N.A.	27
0008	1	113024821	COMERICA BANK	16
0009	1	026005092	WELLS FARGO BANK, NA	293
0010	1	071000013	JPMORGAN CHASE BANK, N.A.	1,103
0011	1	026005092	WELLS FARGO BANK, NA	169
0012	1	071025661	BANK OF MONTREAL	505
0013	1	026002574	BARCLAYS BANK PLC, UK	118
0014	1	026002574	BARCLAYS BANK PLC, UK	317
0015	1	021000089	CITIBANK, N.A.	253
0016	1	026013673	NATIONAL AUSTRALIA BANK LIMITED	253
0017	1	021000089	CITIBANK, N.A.	886
0018	1	026007993	UBS AG	5
0019	1	021000089	CITIBANK, N.A.	7,845
0020	1	021000089	CITIBANK, N.A.	4,797
0021	1	026009179	CREDIT SUISSE	2,400
9999999 – Totals				20,840

SCHEDULE F - PART 5
Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1 Name of Reinsurer	2 Commission Rate	3 Ceded Premium
1.	NONE		
2.			
3.			
4.			
5.			

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on-the total recoverables, Schedule F, Part 3, Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1 Name of Reinsurer	2 Total Recoverables	3 Ceded Premiums	4 Affiliated
6.	FLORIDA HURRICANE CATASTROPHE FUND	590,796	406,543	NO
7.	D.E. Shaw Re (Bermuda) Ltd	23,966	42,887	NO
8.	POSEIDON RE LTD	11,970	—	NO
9.	Markel Bermuda Limited	8,430	51,418	NO
10.....	Hannover Ruck SE	5,615	10,339	NO

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1	2	3
	As Reported (Net of Ceded)	Restatement Adjustments	Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12)	10,042,880,162		10,042,880,162
2. Premiums and considerations (Line 15)	260,396,440		260,396,440
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	49,729,865	(49,729,865)	—
4. Funds held by or deposited with reinsured companies (Line 16.2)			
5. Other assets	86,982,685		86,982,685
6. Net amount recoverable from reinsurers		912,396,621	912,396,621
7. Protected cell assets (Line 27)			
8. Totals (Line 28)	10,439,989,152	862,666,756	11,302,655,908
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3)	3,942,957,121	618,728,956	4,561,686,077
10. Taxes, expenses, and other obligations (Lines 4 through 8)	73,580,941		73,580,941
11. Unearned premiums (Line 9)	1,664,526,271	547,753,004	2,212,279,274
12. Advance premiums (Line 10)	57,490,264		57,490,264
13. Dividends declared and unpaid (Line 11.1 and 11.2)			
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)	302,514,197	(302,514,197)	—
15. Funds held by company under reinsurance treaties (Line 13)	6,067	(6,067)	—
16. Amounts withheld or retained by company for account of others (Line 14)	149,840,042		149,840,042
17. Provision for reinsurance (Line 16)	1,294,939	(1,294,939)	—
18. Other liabilities	64,422,502		64,422,502
19. Total liabilities excluding protected cell business (Line 26)	6,256,632,344	862,666,756	7,119,299,100
20. Protected cell liabilities (Line 27)			
21. Surplus as regards policyholders (Line 37)	4,183,356,808	XXX	4,183,356,808
22. Totals (Line 38)	10,439,989,152	862,666,756	11,302,655,908

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? NO
If yes, give full explanation:

(30) Schedule H - Part 1

NONE

(30) Write-Ins for Line 11 - Deductions

NONE

(31) Schedule H - Part 2 - Reserves and Liabilities

NONE

(31) Schedule H - Part 3 - Test of Prior Year's Claim Reserves and Liabilities

NONE

(31) Schedule H - Part 4 - Reinsurance

NONE

(32) Schedule H - Part 5

NONE

SCHEDULE P – ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
				4	5	6	7	8	9			
Direct and Assumed	Ceded	Net (Cols. 1-2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4-5+6-7+8-9)		
1. Prior	XXX	XXX	XXX	2,029		573		385		14	2,987	XXX
2. 2015	1,660,282	899,533	760,749	316,864	—	72,643	—	83,752	—	2,639	473,258	XXX
3. 2016	1,105,385	479,844	625,541	289,822	—	79,331	—	86,948	—	2,465	456,102	XXX
4. 2017	923,852	297,406	626,446	2,150,208	993,899	308,386	49,348	457,159	71,056	2,241	1,801,450	XXX
5. 2018	884,756	261,780	622,976	383,060	—	56,006	—	105,173	—	1,878	544,239	XXX
6. 2019	860,795	244,719	616,076	228,858	—	52,215	—	93,925	—	1,608	374,997	XXX
7. 2020	996,996	235,419	761,577	492,338		166,287		161,625		1,549	820,250	XXX
8. 2021	1,470,826	461,706	1,009,120	369,621		78,500		140,167		3,639	588,288	XXX
9. 2022	2,454,332	556,520	1,897,812	2,932,641	286,555	142,350	17,216	457,400	11,670	3,962	3,216,949	XXX
10. 2023	4,218,127	1,336,719	2,881,407	646,028		33,905		219,740		3,527	899,673	XXX
11. 2024	4,953,198	1,772,717	3,180,481	1,066,479		2,555		225,097		1,571	1,294,131	XXX
12. Totals	XXX	XXX	XXX	8,877,949	1,280,454	992,751	66,564	2,031,369	82,726	25,093	10,472,325	XXX

Years in Which Premiums Were Earned and Losses Were Incurred	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded						Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding Direct and Assumed
1. Prior	4,579	(79)	3,480	(318)	1,540	165	1,020	467	2,742	8		13,118	219
2. 2015	2,035		782		737		148		284			3,985	75
3. 2016	672		1,997		566		435		570			4,241	86
4. 2017	20,881	854	32,446	521	12,343	1,348	2,215	880	5,652	71		69,864	1,018
5. 2018	2,962		6,634		1,890		2,044		1,104			14,634	156
6. 2019	7,109		8,278		3,032		1,462		3,015			22,896	337
7. 2020	19,506		41,019		18,134		21,080		8,676			108,414	1,592
8. 2021	10,836		45,594		12,448		15,012		7,841			91,730	1,181
9. 2022	82,466	57,854	731,821	499,673	72,930	4,757	133,214	32,050	72,588	20,479		478,207	7,114
10. 2023	42,204		320,744		45,390		120,959		59,334			588,631	5,043
11. 2024	130,219		1,764,528		12,486		128,130		511,874			2,547,237	15,110
12. Totals	323,468	58,629	2,957,322	499,877	181,495	6,269	425,718	33,396	673,682	20,558		3,942,957	31,931

Years in Which Premiums Were Earned and Losses Were Incurred	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter-Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	8,455	4,663
2. 2015	477,244	—	477,244	28.745	—	62.733				2,816	1,169
3. 2016	460,343	—	460,343	41.646	—	73.591				2,670	1,571
4. 2017	2,989,291	1,117,977	1,871,314	323.568	375.909	298.719				51,952	17,912
5. 2018	558,873	—	558,873	63.167	—	89.710				9,596	5,039
6. 2019	397,893	—	397,893	46.224	—	64.585				15,387	7,509
7. 2020	928,664		928,664	93.146		121.940				60,524	47,890
8. 2021	680,018		680,018	46.234		67.387				56,430	35,300
9. 2022	4,625,409	930,253	3,695,156	188.459	167.155	194.706				256,760	221,447
10. 2023	1,488,303		1,488,303	35.284		51.652				362,948	225,683
11. 2024	3,841,368		3,841,368	77.553		120.779				1,894,747	652,490
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	2,722,285	1,220,672

SCHEDULE P - PART 2 - SUMMARY

Years in Which Losses Were Incurred		INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										DEVELOPMENT	
		1	2	3	4	5	6	7	8	9	10	11	12
		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	One Year	Two Year
1.	Prior	513,287	508,881	524,724	552,984	543,038	550,131	550,133	541,700	536,018	538,742	2,724	(2,958)
2.	2015	295,764	375,191	385,020	388,973	389,240	390,027	390,530	392,267	392,647	393,208	561	941
3.	2016	XXX	356,837	349,072	371,754	372,712	375,021	374,362	372,396	372,467	372,825	358	429
4.	2017	XXX	XXX	1,137,561	1,223,664	1,332,728	1,379,115	1,423,504	1,434,456	1,468,435	1,479,630	11,195	45,174
5.	2018	XXX	XXX	XXX	436,513	444,350	445,849	450,583	452,063	450,869	452,596	1,726	533
6.	2019	XXX	XXX	XXX	XXX	315,862	301,834	289,500	296,591	301,116	300,953	(163)	4,362
7.	2020	XXX	XXX	XXX	XXX	XXX	426,573	575,493	636,110	764,272	758,364	(5,908)	122,253
8.	2021	XXX	XXX	XXX	XXX	XXX	XXX	527,430	512,132	527,014	532,010	4,996	19,879
9.	2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,229,189	3,139,154	3,197,317	58,164	(31,872)
10.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,367,409	1,209,229	(158,180)	XXX
11.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	3,104,397	XXX	XXX
12.	Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(84,527)	158,741

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred		CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										11	12
		1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
1.	Prior	XXX	220,393	323,586	429,011	474,731	494,593	511,454	521,343	525,756	528,358	XXX	XXX
2.	2015	144,353	245,720	308,944	347,618	366,440	375,971	382,320	385,941	388,832	389,507	XXX	XXX
3.	2016	XXX	110,929	218,592	292,902	331,195	348,880	358,423	363,692	366,511	369,154	XXX	XXX
4.	2017	XXX	XXX	589,589	1,107,155	1,192,972	1,269,115	1,327,346	1,383,686	1,359,935	1,415,348	XXX	XXX
5.	2018	XXX	XXX	XXX	187,766	310,502	370,616	401,022	421,780	434,178	439,066	XXX	XXX
6.	2019	XXX	XXX	XXX	XXX	106,604	182,228	220,058	249,315	270,820	281,072	XXX	XXX
7.	2020	XXX	XXX	XXX	XXX	XXX	152,069	311,456	442,611	583,999	658,626	XXX	XXX
8.	2021	XXX	XXX	XXX	XXX	XXX	XXX	165,401	297,061	395,274	448,121	XXX	XXX
9.	2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,577,327	2,547,587	2,771,220	XXX	XXX
10.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	405,822	679,933	XXX	XXX
11.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,069,034	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred		BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
		1	2	3	4	5	6	7	8	9	10
		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1.	Prior	238,918	144,989	98,070	38,677	24,252	23,344	18,708	10,439	3,455	4,350
2.	2015	88,753	50,257	30,766	15,909	7,304	3,440	2,611	1,750	1,299	929
3.	2016	XXX	163,665	55,356	35,590	18,674	11,841	8,194	4,105	3,284	2,433
4.	2017	XXX	XXX	412,983	(35,052)	57,088	43,877	40,265	5,499	62,449	33,260
5.	2018	XXX	XXX	XXX	184,523	72,509	38,750	25,128	15,548	9,871	8,678
6.	2019	XXX	XXX	XXX	XXX	155,492	69,209	31,471	19,850	13,096	9,741
7.	2020	XXX	XXX	XXX	XXX	XXX	209,150	167,146	95,384	120,879	62,098
8.	2021	XXX	XXX	XXX	XXX	XXX	XXX	295,718	142,547	85,017	60,606
9.	2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,366,641	476,966	333,311
10.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	851,686	441,703
11.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,892,658

SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS
(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	12
				4	5	6	7	8	9			
Direct and Assumed	Ceded	Net (Cols. 1-2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4-5+6-7+8- 9)	Number of Claims Reported Direct and Assumed	
1. Prior	XXX	XXX	XXX	1,795		527		243		13	2,565	XXX
2. 2015	649,587	280,692	368,895	237,361		58,476		54,328		1,440	350,165	16,238
3. 2016	461,664	140,698	320,967	191,900		61,319		57,465		1,525	310,683	15,229
4. 2017	442,340	96,204	346,135	1,087,073	533,576	215,795	24,687	253,542	20,634	1,481	977,514	58,475
5. 2018	478,506	97,534	380,972	228,363		44,651		70,413		931	343,426	15,158
6. 2019	497,325	96,504	400,821	175,947		41,460		69,533		1,223	286,940	14,390
7. 2020	607,236	101,688	505,548	350,214		132,247		118,189		975	600,650	24,582
8. 2021	985,863	216,541	769,322	295,129		65,204		110,171		2,447	470,504	23,315
9. 2022	1,731,564	302,424	1,429,139	1,826,510	197,156	118,069	11,975	340,770	9,216	2,856	2,067,002	107,959
10. 2023	2,770,287	646,202	2,124,084	535,873		28,699		180,082		2,052	744,654	37,453
11. 2024	3,042,471	1,286,247	1,756,224	832,087		2,171		180,909		1,029	1,015,167	76,287
12. Totals	XXX	XXX	XXX	5,762,252	730,732	768,617	36,662	1,435,645	29,849	15,972	7,169,271	XXX

Years in Which Premiums Were Earned and Losses Were Incurred	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded					
1. Prior	2,479	(165)	1,879	(71)	1,059	73	884	235	488	(49)		6,766	120
2. 2015	901		330		557		109		123			2,020	64
3. 2016	501		577		435		262		159			1,935	72
4. 2017	11,614	163	19,468	99	7,838	354	1,575	229	3,647	14		43,282	729
5. 2018	2,410		3,002		1,529		949		600			8,490	124
6. 2019	2,962		4,783		2,438		1,234		946			12,363	234
7. 2020	14,823		29,633		13,985		16,880		6,884			82,206	1,244
8. 2021	9,253		36,877		10,787		12,488		6,360			75,765	1,002
9. 2022	52,491	30,679	479,540	321,233	60,213	2,731	108,012	20,308	54,698	15,926		364,078	5,842
10. 2023	34,934		265,902		38,339		106,516		48,157			493,848	4,244
11. 2024	102,254		1,435,419		10,376		108,673		409,001			2,065,725	12,091
12. Totals	234,621	30,676	2,277,410	321,261	147,558	3,158	357,583	20,772	531,064	15,891		3,156,478	25,766

Years in Which Premiums Were Earned and Losses Were Incurred	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter-Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	4,593	2,172
2. 2015	352,185		352,185	54.217		95.470				1,230	790
3. 2016	312,617		312,617	67.715		97.399				1,078	856
4. 2017	1,600,552	579,755	1,020,797	361.838	602.629	294.913				30,820	12,463
5. 2018	351,917		351,917	73.545		92.373				5,412	3,078
6. 2019	299,303		299,303	60.183		74.672				7,745	4,618
7. 2020	682,856		682,856	112.453		135.072				44,456	37,750
8. 2021	546,269		546,269	55.410		71.007				46,130	29,635
9. 2022	3,040,303	609,223	2,431,080	175.581	201.446	170.108				180,119	183,959
10. 2023	1,238,502		1,238,502	44.707		58.308				300,836	193,012
11. 2024	3,080,892		3,080,892	101.263		175.427				1,537,674	528,051
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	2,160,094	996,384

(36) Schedule P - Part 1B - Columns 1 to 12 (\$000's Omitted)

NONE

(36) Schedule P - Part 1B - Columns 13 to 25 (\$000's Omitted)

NONE

(36) Schedule P - Part 1B - Columns 26 to 36 (\$000's Omitted)

NONE

(37) Schedule P - Part 1C - Columns 1 to 12 (\$000's Omitted)

NONE

(37) Schedule P - Part 1C - Columns 13 to 25 (\$000's Omitted)

NONE

(37) Schedule P - Part 1C - Columns 26 to 36 (\$000's Omitted)

NONE

(38) Schedule P - Part 1D - Columns 1 to 12 (\$000's Omitted)

NONE

(38) Schedule P - Part 1D - Columns 13 to 25 (\$000's Omitted)

NONE

(38) Schedule P - Part 1D - Columns 26 to 36 (\$000's Omitted)

NONE

(39) Schedule P - Part 1E - Columns 1 to 12 (\$000's Omitted)

NONE

(39) Schedule P - Part 1E - Columns 13 to 25 (\$000's Omitted)

NONE

(39) Schedule P - Part 1E - Columns 26 to 36 (\$000's Omitted)

NONE

(40) Schedule P - Part 1F - Section 1 - Columns 1 to 12 (\$000's Omitted)

NONE

(40) Schedule P - Part 1F - Section 1 - Columns 13 to 25 (\$000's Omitted)

NONE

(40) Schedule P - Part 1F - Section 1 - Columns 26 to 36 (\$000's Omitted)

NONE

(41) Schedule P - Part 1F - Section 2 - Columns 1 to 12 (\$000's Omitted)

NONE

(41) Schedule P - Part 1F - Section 2 - Columns 13 to 25 (\$000's Omitted)

NONE

(41) Schedule P - Part 1F - Section 2 - Columns 26 to 36 (\$000's Omitted)

NONE

(42) Schedule P - Part 1G - Columns 1 to 12 (\$000's Omitted)

NONE

(42) Schedule P - Part 1G - Columns 13 to 25 (\$000's Omitted)

NONE

(42) Schedule P - Part 1G - Columns 26 to 36 (\$000's Omitted)

NONE

(43) Schedule P - Part 1H - Section 1 - Columns 1 to 12 (\$000's Omitted)

NONE

(43) Schedule P - Part 1H - Section 1 - Columns 13 to 25 (\$000's Omitted)

NONE

(43) Schedule P - Part 1H - Section 1 - Columns 26 to 36 (\$000's Omitted)

NONE

(44) Schedule P - Part 1H - Section 2 - Columns 1 to 12 (\$000's Omitted)

NONE

(44) Schedule P - Part 1H - Section 2 - Columns 13 to 25 (\$000's Omitted)

NONE

(44) Schedule P - Part 1H - Section 2 - Columns 26 to 36 (\$000's Omitted)

NONE

SCHEDULE P - PART 1I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

(\$000 OMITTED)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10	11	Number of Claims Reported Direct and Assumed
				4	5	6	7	8	9			
Direct and Assumed	Ceded	Net (Cols. 1-2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4-5+6-7+8- 9)		
1. Prior	XXX	XXX	XXX	233		47		143		1	422	XXX
2. 2015	1,010,696	618,841	391,855	79,503	—	14,167	—	29,424	—	1,199	123,093	XXX
3. 2016	643,720	339,146	304,574	97,923	—	18,012	—	29,484	—	941	145,419	XXX
4. 2017	481,512	201,202	280,311	1,063,135	460,323	92,591	24,661	203,617	50,423	760	823,936	XXX
5. 2018	406,250	164,246	242,004	154,697	—	11,356	—	34,760	—	947	200,812	XXX
6. 2019	363,470	148,215	215,255	52,911	—	10,755	—	24,392	—	385	88,058	XXX
7. 2020	389,760	133,731	256,029	142,124		34,040		43,435		574	219,600	XXX
8. 2021	484,963	245,165	239,798	74,492		13,296		29,995		1,192	117,783	XXX
9. 2022	722,769	254,096	468,673	1,106,131	89,399	24,281	5,241	116,630	2,454	1,106	1,149,948	XXX
10. 2023	1,447,840	690,517	757,323	110,155		5,206		39,658		1,475	155,018	XXX
11. 2024	1,910,727	486,469	1,424,258	234,393		384		44,187		543	278,964	XXX
12. Totals	XXX	XXX	XXX	3,115,697	549,722	224,134	29,902	595,724	52,877	9,121	3,303,054	XXX

Years in Which Premiums Were Earned and Losses Were Incurred	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded					
1. Prior	2,100	86	1,601	(247)	481	92	136	231	2,254	57		6,352	99
2. 2015	1,134		452		180		38		161			1,965	11
3. 2016	171		1,420		130		174		411			2,307	14
4. 2017	9,267	691	12,978	422	4,506	994	639	651	2,006	56		26,582	289
5. 2018	552		3,631		361		1,095		504			6,144	32
6. 2019	4,147		3,495		593		229		2,069			10,533	103
7. 2020	4,683		11,386		4,148		4,199		1,792			26,208	348
8. 2021	1,583		8,717		1,661		2,524		1,481			15,966	179
9. 2022	29,975	27,175	252,281	178,441	12,716	2,026	25,202	11,742	17,890	4,553		114,128	1,272
10. 2023	7,270		54,842		7,051		14,442		11,177			94,783	799
11. 2024	27,965		329,109		2,110		19,457		102,873			481,512	3,019
12. Totals	88,848	27,953	679,912	178,616	33,938	3,111	68,135	12,625	142,617	4,666		786,480	6,165

Years in Which Premiums Were Earned and Losses Were Incurred	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves After Discount	
	26	27	28	29	30	31	32	33	Inter-Company Pooling Participation Percentage	35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX			XXX	3,862	2,490
2. 2015	125,058	—	125,058	12.373	—	31.914				1,586	379
3. 2016	147,726	—	147,726	22.949	—	48.502				1,592	715
4. 2017	1,388,739	538,221	850,518	288.412	267.504	303.420				21,132	5,449
5. 2018	206,956	—	206,956	50.943	—	85.518				4,183	1,960
6. 2019	98,591	—	98,591	27.125	—	45.802				7,642	2,891
7. 2020	245,808		245,808	63.067		96.008				16,069	10,140
8. 2021	133,749		133,749	27.579		55.776				10,300	5,666
9. 2022	1,585,106	321,031	1,264,076	219.310	126.342	269.714				76,641	37,488
10. 2023	249,801		249,801	17.253		32.985				62,112	32,671
11. 2024	760,476		760,476	39.800		53.395				357,073	124,439
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX			XXX	562,192	224,288

(46) Schedule P - Part 1J - Columns 1 to 12 (\$000's Omitted)

NONE

(46) Schedule P - Part 1J - Columns 13 to 25 (\$000's Omitted)

NONE

(46) Schedule P - Part 1J - Columns 26 to 36 (\$000's Omitted)

NONE

(47) Schedule P - Part 1K - Columns 1 to 12 (\$000's Omitted)

NONE

(47) Schedule P - Part 1K - Columns 13 to 25 (\$000's Omitted)

NONE

(47) Schedule P - Part 1K - Columns 26 to 36 (\$000's Omitted)

NONE

(48) Schedule P - Part 1L - Columns 1 to 12 (\$000's Omitted)

NONE

(48) Schedule P - Part 1L - Columns 13 to 25 (\$000's Omitted)

NONE

(48) Schedule P - Part 1L - Columns 26 to 36 (\$000's Omitted)

NONE

(49) Schedule P - Part 1M - Columns 1 to 12 (\$000's Omitted)

NONE

(49) Schedule P - Part 1M - Columns 13 to 25 (\$000's Omitted)

NONE

(49) Schedule P - Part 1M - Columns 26 to 36 (\$000's Omitted)

NONE

(50) Schedule P - Part 1N - Columns 1 to 12 (\$000's Omitted)

NONE

(50) Schedule P - Part 1N - Columns 13 to 25 (\$000's Omitted)

NONE

(50) Schedule P - Part 1N - Columns 26 to 36 (\$000's Omitted)

NONE

(51) Schedule P - Part 1O - Columns 1 to 12 (\$000's Omitted)

NONE

(51) Schedule P - Part 1O - Columns 13 to 25 (\$000's Omitted)

NONE

(51) Schedule P - Part 1O - Columns 26 to 36 (\$000's Omitted)

NONE

(52) Schedule P - Part 1P - Columns 1 to 12 (\$000's Omitted)

NONE

(52) Schedule P - Part 1P - Columns 13 to 25 (\$000's Omitted)

NONE

(52) Schedule P - Part 1P - Columns 26 to 36 (\$000's Omitted)

NONE

(53) Schedule P - Part 1R - Section 1 - Columns 1 to 12 (\$000's Omitted)

NONE

(53) Schedule P - Part 1R - Section 1 - Columns 13 to 25 (\$000's Omitted)

NONE

(53) Schedule P - Part 1R - Section 1 - Columns 26 to 36 (\$000's Omitted)

NONE

(54) Schedule P - Part 1R - Section 2 - Columns 1 to 12 (\$000's Omitted)

NONE

(54) Schedule P - Part 1R - Section 2 - Columns 13 to 25 (\$000's Omitted)

NONE

(54) Schedule P - Part 1R - Section 2 - Columns 26 to 36 (\$000's Omitted)

NONE

(55) Schedule P - Part 1S - Columns 1 to 12 (\$000's Omitted)

NONE

(55) Schedule P - Part 1S - Columns 13 to 25 (\$000's Omitted)

NONE

(55) Schedule P - Part 1S - Columns 26 to 36 (\$000's Omitted)

NONE

(56) Schedule P - Part 1T - Columns 1 to 12 (\$000's Omitted)

NONE

(56) Schedule P - Part 1T - Columns 13 to 25 (\$000's Omitted)

NONE

(56) Schedule P - Part 1T - Columns 26 to 36 (\$000's Omitted)

NONE

(57) Schedule P - Part 1U - Columns 1 to 12 (\$000's Omitted)

NONE

(57) Schedule P - Part 1U - Columns 13 to 25 (\$000's Omitted)

NONE

(57) Schedule P - Part 1U - Columns 26 to 36 (\$000's Omitted)

NONE

SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	One Year	Two Year
1. Prior	306,475	304,112	316,574	329,594	324,477	331,930	333,784	332,322	327,409	329,562	2,153	(2,760)
2. 2015	216,532	282,825	290,891	295,495	296,514	296,364	295,997	297,585	298,147	297,734	(413)	149
3. 2016	XXX	239,807	234,991	254,568	254,889	255,912	255,137	254,909	255,411	254,994	(417)	84
4. 2017	XXX	XXX	533,105	613,159	652,134	698,127	728,852	741,970	777,173	784,256	7,083	42,286
5. 2018	XXX	XXX	XXX	262,262	269,029	268,623	273,749	277,061	278,968	280,904	1,936	3,843
6. 2019	XXX	XXX	XXX	XXX	245,905	230,533	219,793	223,592	228,456	228,824	367	5,232
7. 2020	XXX	XXX	XXX	XXX	XXX	307,737	407,358	458,641	559,219	557,783	(1,436)	99,142
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	426,474	410,473	424,708	429,738	5,030	19,265
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,068,306	1,987,657	2,060,754	73,097	(7,552)
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,152,679	1,010,263	(142,416)	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	2,490,981	XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(55,017)	159,689

SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	One Year	Two Year
1. Prior												
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	One Year	Two Year
1. Prior												
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

SCHEDULE P - PART 2D - WORKERS' COMPENSATION

(EXCLUDING EXCESS WORKERS' COMPENSATION)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	One Year	Two Year
1. Prior												
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

SCHEDULE P - PART 2E - COMMERCIAL MULTIPLE PERIL

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	One Year	Two Year
1. Prior												
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	One Year	Two Year
1. Prior												
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	One Year	Two Year
1. Prior												
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	One Year	Two Year
1. Prior												
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	One Year	Two Year
1. Prior												
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	One Year	Two Year
1. Prior												
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	One Year	Two Year
1. Prior	206,812	204,770	208,151	223,391	218,561	218,203	216,350	209,378	208,609	209,180	571	(198)
2. 2015	79,232	92,366	94,129	93,478	92,726	93,663	94,532	94,681	94,500	95,473	974	792
3. 2016	XXX	117,030	114,080	117,186	117,823	119,109	119,225	117,486	117,056	117,831	775	345
4. 2017	XXX	XXX	604,456	610,506	680,594	680,988	694,651	692,486	691,262	695,374	4,112	2,888
5. 2018	XXX	XXX	XXX	174,252	175,321	177,226	176,834	175,002	171,901	171,692	(209)	(3,310)
6. 2019	XXX	XXX	XXX	XXX	69,957	71,302	69,707	72,999	72,660	72,130	(530)	(869)
7. 2020	XXX	XXX	XXX	XXX	XXX	118,835	168,135	177,470	205,054	200,581	(4,473)	23,111
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	100,956	101,659	102,306	102,273	(34)	614
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,160,883	1,151,496	1,136,563	(14,933)	(24,320)
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	214,730	198,967	(15,764)	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	613,416	XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	(29,511)	(948)

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	One Year	Two Year
1. Prior												
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX	XXX						
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

SCHEDULE P - PART 2K - FIDELITY/SURETY

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	One Year	Two Year
1. Prior												
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX	XXX						
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	One Year	Two Year
1. Prior												
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX	XXX						
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

SCHEDULE P - PART 2M - INTERNATIONAL

Years in Which Losses Were Incurred	INCURRED NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	One Year	Two Year
1. Prior												
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX	XXX						
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

(61) Schedule P - Part 2N - Reinsurance - Non Proportional Assumed Property (\$000's Omitted)

NONE

(61) Schedule P - Part 2O - Reinsurance - Non Proportional Assumed Liability (\$000's Omitted)

NONE

(61) Schedule P - Part 2P - Reinsurance - Non Proportional Assumed Financial Lines (\$000's Omitted)

NONE

(62) Schedule P - Part 2R - Section 1 - Products Liability - Occurrence (\$000's Omitted)

NONE

(62) Schedule P - Part 2R - Section 2 - Products Liability - Claims-Made (\$000's Omitted)

NONE

(62) Schedule P - Part 2S - Financial Guaranty/Mortgage Guaranty (\$000's Omitted)

NONE

(62) Schedule P - Part 2T - Warranty (\$000's Omitted)

NONE

(62) Schedule P - Part 2U - Pet Insurance Plans (\$000's Omitted)

NONE

SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
1. Prior	XXX	155,202	220,143	266,931	292,854	303,299	312,237	318,029	321,011	323,334	4,498	
2. 2015	103,491	182,088	232,132	263,520	278,150	285,789	290,765	292,950	295,314	295,837	10,676	5,498
3. 2016	XXX	66,091	142,679	199,256	226,791	239,985	246,307	250,258	252,166	253,218	9,343	5,814
4. 2017	XXX	XXX	248,685	506,371	568,886	618,295	661,748	704,520	710,529	744,606	37,123	20,623
5. 2018	XXX	XXX	XXX	94,081	175,499	219,209	242,010	258,883	268,770	273,013	9,614	5,420
6. 2019	XXX	XXX	XXX	XXX	79,903	138,101	167,431	191,136	208,858	217,407	8,754	5,402
7. 2020	XXX	XXX	XXX	XXX	XXX	102,204	211,909	310,929	424,787	482,461	14,429	8,909
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	127,061	232,459	315,272	360,333	14,049	8,264
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	937,615	1,558,239	1,735,448	54,248	47,869
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	331,638	564,572	24,468	8,741
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	834,258	39,634	24,562

SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
1. Prior	XXX											
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
1. Prior	XXX											
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
1. Prior	XXX											
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
1. Prior	XXX											
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
1. Prior	XXX											
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
1. Prior	XXX											
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
1. Prior	XXX										XXX	XXX
2. 2015											XXX	XXX
3. 2016	XXX										XXX	XXX
4. 2017	XXX	XXX									XXX	XXX
5. 2018	XXX	XXX	XXX								XXX	XXX
6. 2019	XXX	XXX	XXX	XXX							XXX	XXX
7. 2020	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
1. Prior	XXX											
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
1. Prior	XXX											
2. 2015												
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
1. Prior	XXX	65,193	103,445	162,081	181,878	191,295	199,217	203,314	204,745	205,024	XXX	XXX
2. 2015	40,863	63,632	76,813	84,097	88,290	90,181	91,554	92,991	93,519	93,669	XXX	XXX
3. 2016	XXX	44,838	75,913	93,646	104,404	108,896	112,116	113,434	114,345	115,935	XXX	XXX
4. 2017	XXX	XXX	340,904	600,784	624,086	650,821	665,598	679,166	649,405	670,742	XXX	XXX
5. 2018	XXX	XXX	XXX	93,685	135,003	151,408	159,011	162,897	165,408	166,053	XXX	XXX
6. 2019	XXX	XXX	XXX	XXX	26,701	44,127	52,627	58,180	61,962	63,665	XXX	XXX
7. 2020	XXX	XXX	XXX	XXX	XXX	49,866	99,548	131,682	159,211	176,165	XXX	XXX
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX	38,340	64,603	80,002	87,788	XXX	XXX
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	639,712	989,348	1,035,772	XXX	XXX
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	74,184	115,361	XXX	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	234,777	XXX	XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
1. Prior	XXX											
2. 2015	XXX											
3. 2016	XXX											
4. 2017	XXX	XXX										
5. 2018	XXX	XXX	XXX									
6. 2019	XXX	XXX	XXX	XXX								
7. 2020	XXX	XXX	XXX	XXX	XXX							
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3K - FIDELITY/SURETY

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
1. Prior	XXX										XXX	XXX
2. 2015											XXX	XXX
3. 2016	XXX										XXX	XXX
4. 2017	XXX	XXX									XXX	XXX
5. 2018	XXX	XXX	XXX								XXX	XXX
6. 2019	XXX	XXX	XXX	XXX							XXX	XXX
7. 2020	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
1. Prior	XXX										XXX	XXX
2. 2015											XXX	XXX
3. 2016	XXX										XXX	XXX
4. 2017	XXX	XXX									XXX	XXX
5. 2018	XXX	XXX	XXX								XXX	XXX
6. 2019	XXX	XXX	XXX	XXX							XXX	XXX
7. 2020	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

SCHEDULE P - PART 3M - INTERNATIONAL

Years in Which Losses Were Incurred	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024		
1. Prior	XXX										XXX	XXX
2. 2015											XXX	XXX
3. 2016	XXX										XXX	XXX
4. 2017	XXX	XXX									XXX	XXX
5. 2018	XXX	XXX	XXX								XXX	XXX
6. 2019	XXX	XXX	XXX	XXX							XXX	XXX
7. 2020	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

(66) Schedule P - Part 3N - Reinsurance - Non Proportional Assumed Property (\$000's Omitted)

NONE

(66) Schedule P - Part 3O - Reinsurance - Non Proportional Assumed Liability (\$000's Omitted)

NONE

(66) Schedule P - Part 3P - Reinsurance - Non Proportional Assumed Financial Lines (\$000's Omitted)

NONE

(67) Schedule P - Part 3R - Section 1 - Products Liability - Occurrence (\$000's Omitted)

NONE

(67) Schedule P - Part 3R - Section 2 - Products Liability - Claims-Made (\$000's Omitted)

NONE

(67) Schedule P - Part 3S - Financial Guaranty/Mortgage Guaranty (\$000's Omitted)

NONE

(67) Schedule P - Part 3T - Warranty (\$000's Omitted)

NONE

(67) Schedule P - Part 3U - Pet Insurance Plans (\$000's Omitted)

NONE

SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred		BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
		1	2	3	4	5	6	7	8	9	10
		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1.	Prior	130,302	67,485	40,831	27,200	10,800	13,320	10,559	7,242	1,720	2,598
2.	2015	65,889	37,751	23,396	12,390	5,823	2,148	1,554	948	784	439
3.	2016	XXX	114,673	34,873	22,980	11,065	6,277	3,496	1,850	1,552	839
4.	2017	XXX	XXX	213,944	13,495	30,391	43,314	31,624	3,652	38,713	20,715
5.	2018	XXX	XXX	XXX	123,380	47,761	22,356	12,509	6,920	4,772	3,951
6.	2019	XXX	XXX	XXX	XXX	126,103	54,823	23,831	12,539	8,347	6,017
7.	2020	XXX	XXX	XXX	XXX	XXX	157,684	123,569	70,635	88,885	46,513
8.	2021	XXX	XXX	XXX	XXX	XXX	XXX	246,343	117,914	70,103	49,365
9.	2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	926,617	349,282	246,012
10.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	727,120	372,418
11.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,544,093

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

Years in Which Losses Were Incurred		BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
		1	2	3	4	5	6	7	8	9	10
		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1.	Prior										
2.	2015										
3.	2016	XXX									
4.	2017	XXX	XXX								
5.	2018	XXX	XXX	XXX							
6.	2019	XXX	XXX	XXX	XXX						
7.	2020	XXX	XXX	XXX	XXX	XXX					
8.	2021	XXX	XXX	XXX	XXX	XXX	XXX				
9.	2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

Years in Which Losses Were Incurred		BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
		1	2	3	4	5	6	7	8	9	10
		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1.	Prior										
2.	2015										
3.	2016	XXX									
4.	2017	XXX	XXX								
5.	2018	XXX	XXX	XXX							
6.	2019	XXX	XXX	XXX	XXX						
7.	2020	XXX	XXX	XXX	XXX	XXX					
8.	2021	XXX	XXX	XXX	XXX	XXX	XXX				
9.	2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

Years in Which Losses Were Incurred		BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
		1	2	3	4	5	6	7	8	9	10
		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1.	Prior										
2.	2015										
3.	2016	XXX									
4.	2017	XXX	XXX								
5.	2018	XXX	XXX	XXX							
6.	2019	XXX	XXX	XXX	XXX						
7.	2020	XXX	XXX	XXX	XXX	XXX					
8.	2021	XXX	XXX	XXX	XXX	XXX	XXX				
9.	2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

Years in Which Losses Were Incurred		BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
		1	2	3	4	5	6	7	8	9	10
		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1.	Prior										
2.	2015										
3.	2016	XXX									
4.	2017	XXX	XXX								
5.	2018	XXX	XXX	XXX							
6.	2019	XXX	XXX	XXX	XXX						
7.	2020	XXX	XXX	XXX	XXX	XXX					
8.	2021	XXX	XXX	XXX	XXX	XXX	XXX				
9.	2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred		BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
		1	2	3	4	5	6	7	8	9	10
		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1.	Prior										
2.	2015										
3.	2016	XXX									
4.	2017	XXX	XXX								
5.	2018	XXX	XXX	XXX							
6.	2019	XXX	XXX	XXX	XXX						
7.	2020	XXX	XXX	XXX	XXX	XXX					
8.	2021	XXX	XXX	XXX	XXX	XXX	XXX				
9.	2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

Years in Which Losses Were Incurred		BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
		1	2	3	4	5	6	7	8	9	10
		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1.	Prior										
2.	2015										
3.	2016	XXX									
4.	2017	XXX	XXX								
5.	2018	XXX	XXX	XXX							
6.	2019	XXX	XXX	XXX	XXX						
7.	2020	XXX	XXX	XXX	XXX	XXX					
8.	2021	XXX	XXX	XXX	XXX	XXX	XXX				
9.	2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

Years in Which Losses Were Incurred		BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
		1	2	3	4	5	6	7	8	9	10
		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1.	Prior										
2.	2015										
3.	2016	XXX									
4.	2017	XXX	XXX								
5.	2018	XXX	XXX	XXX							
6.	2019	XXX	XXX	XXX	XXX						
7.	2020	XXX	XXX	XXX	XXX	XXX					
8.	2021	XXX	XXX	XXX	XXX	XXX	XXX				
9.	2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred		BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
		1	2	3	4	5	6	7	8	9	10
		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1.	Prior										
2.	2015										
3.	2016	XXX									
4.	2017	XXX	XXX								
5.	2018	XXX	XXX	XXX							
6.	2019	XXX	XXX	XXX	XXX						
7.	2020	XXX	XXX	XXX	XXX	XXX					
8.	2021	XXX	XXX	XXX	XXX	XXX	XXX				
9.	2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

Years in Which Losses Were Incurred		BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
		1	2	3	4	5	6	7	8	9	10
		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1.	Prior										
2.	2015										
3.	2016	XXX									
4.	2017	XXX	XXX								
5.	2018	XXX	XXX	XXX							
6.	2019	XXX	XXX	XXX	XXX						
7.	2020	XXX	XXX	XXX	XXX	XXX					
8.	2021	XXX	XXX	XXX	XXX	XXX	XXX				
9.	2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

Years in Which Losses Were Incurred		BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
		1	2	3	4	5	6	7	8	9	10
		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1.	Prior	108,617	77,504	57,238	11,478	13,453	10,024	8,151	3,197	1,735	1,752
2.	2015	22,864	12,505	7,370	3,518	1,481	1,292	1,057	802	515	490
3.	2016	XXX	48,992	20,482	12,610	7,608	5,564	4,698	2,255	1,732	1,594
4.	2017	XXX	XXX	199,040	(48,547)	26,696	564	8,641	1,847	23,736	12,545
5.	2018	XXX	XXX	XXX	61,143	24,748	16,393	12,619	8,628	5,099	4,727
6.	2019	XXX	XXX	XXX	XXX	29,389	14,385	7,640	7,311	4,750	3,724
7.	2020	XXX	XXX	XXX	XXX	XXX	51,465	43,577	24,749	31,994	15,585
8.	2021	XXX	XXX	XXX	XXX	XXX	XXX	49,375	24,632	14,914	11,240
9.	2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	440,024	127,684	87,300
10.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	124,566	69,285
11.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	348,566

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

Years in Which Losses Were Incurred		BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
		1	2	3	4	5	6	7	8	9	10
		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1.	Prior										
2.	2015										
3.	2016	XXX									
4.	2017	XXX	XXX								
5.	2018	XXX	XXX	XXX							
6.	2019	XXX	XXX	XXX	XXX						
7.	2020	XXX	XXX	XXX	XXX	XXX					
8.	2021	XXX	XXX	XXX	XXX	XXX	XXX				
9.	2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4K - FIDELITY/SURETY

Years in Which Losses Were Incurred		BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
		1	2	3	4	5	6	7	8	9	10
		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1.	Prior										
2.	2015										
3.	2016	XXX									
4.	2017	XXX	XXX								
5.	2018	XXX	XXX	XXX							
6.	2019	XXX	XXX	XXX	XXX						
7.	2020	XXX	XXX	XXX	XXX	XXX					
8.	2021	XXX	XXX	XXX	XXX	XXX	XXX				
9.	2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

Years in Which Losses Were Incurred		BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
		1	2	3	4	5	6	7	8	9	10
		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1.	Prior										
2.	2015										
3.	2016	XXX									
4.	2017	XXX	XXX								
5.	2018	XXX	XXX	XXX							
6.	2019	XXX	XXX	XXX	XXX						
7.	2020	XXX	XXX	XXX	XXX	XXX					
8.	2021	XXX	XXX	XXX	XXX	XXX	XXX				
9.	2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4M - INTERNATIONAL

Years in Which Losses Were Incurred		BULK AND IBNR RESERVES ON NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
		1	2	3	4	5	6	7	8	9	10
		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1.	Prior										
2.	2015										
3.	2016	XXX									
4.	2017	XXX	XXX								
5.	2018	XXX	XXX	XXX							
6.	2019	XXX	XXX	XXX	XXX						
7.	2020	XXX	XXX	XXX	XXX	XXX					
8.	2021	XXX	XXX	XXX	XXX	XXX	XXX				
9.	2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

(71) Schedule P - Part 4N - Reinsurance - Non Proportional Assumed Property (\$000's Omitted)

NONE

(71) Schedule P - Part 4O - Reinsurance - Non Proportional Assumed Liability (\$000's Omitted)

NONE

(71) Schedule P - Part 4P - Reinsurance - Non Proportional Assumed Financial Lines (\$000's Omitted)

NONE

(72) Schedule P - Part 4R - Section 1 - Products Liability - Occurrence (\$000's Omitted)

NONE

(72) Schedule P - Part 4R - Section 2 - Products Liability - Claims-Made (\$000's Omitted)

NONE

(72) Schedule P - Part 4S - Financial Guaranty/Mortgage Guaranty (\$000's Omitted)

NONE

(72) Schedule P - Part 4T - Warranty (\$000's Omitted)

NONE

(72) Schedule P - Part 4U - Pet Insurance Plans (\$000's Omitted)

NONE

SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS

SECTION 1											
Years in Which Premiums Were Earned and Losses Were Incurred		CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR-END									
		1	2	3	4	5	6	7	8	9	10
		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1.	Prior.....	9,061	2,884	871	57	404	181	46	28	27	
2.	2015.....	6,077	8,192	9,442	9,866	10,296	10,475	10,561	10,594	10,648	10,676
3.	2016.....	XXX	4,707	6,909	7,912	8,745	9,036	9,182	9,268	9,318	9,343
4.	2017.....	XXX	XXX	19,086	24,826	30,406	33,008	34,225	35,379	36,535	37,123
5.	2018.....	XXX	XXX	XXX	5,203	7,606	8,598	9,004	9,319	9,505	9,614
6.	2019.....	XXX	XXX	XXX	XXX	5,036	7,068	7,690	8,197	8,555	8,754
7.	2020.....	XXX	XXX	XXX	XXX	XXX	6,920	10,440	11,766	13,438	14,429
8.	2021.....	XXX	XXX	XXX	XXX	XXX	XXX	7,791	11,478	13,063	14,049
9.	2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	33,623	49,677	54,248
10.	2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	16,647	24,468
11.	2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	39,634

SECTION 2											
Years in Which Premiums Were Earned and Losses Were Incurred		NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR-END									
		1	2	3	4	5	6	7	8	9	10
		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1.	Prior	4,838	2,173	1,437	1,044	595	354	265	187	162	120
2.	2015	4,166	2,668	1,454	972	483	283	179	133	98	64
3.	2016	XXX	4,285	2,621	1,680	771	431	255	146	103	72
4.	2017	XXX	XXX	8,720	8,214	5,594	4,510	3,902	2,951	1,518	729
5.	2018	XXX	XXX	XXX	3,755	2,091	1,191	814	457	247	124
6.	2019	XXX	XXX	XXX	XXX	3,269	1,821	1,365	863	457	234
7.	2020	XXX	XXX	XXX	XXX	XXX	5,732	4,703	4,274	2,491	1,244
8.	2021	XXX	XXX	XXX	XXX	XXX	XXX	5,595	3,645	2,119	1,002
9.	2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,069	9,023	5,842
10.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,356	4,244
11.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	12,091

SECTION 3											
Years in Which Premiums Were Earned and Losses Were Incurred		CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR-END									
		1	2	3	4	5	6	7	8	9	10
		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1.	Prior.....	1,857	239	221	91	136	(14)	(26)	107	118	4,618
2.	2015.....	14,817	15,862	16,008	16,071	16,173	16,188	16,191	16,214	16,228	16,238
3.	2016.....	XXX	14,337	15,078	15,156	15,204	15,221	15,225	15,228	15,229	15,229
4.	2017.....	XXX	XXX	47,119	52,431	55,713	58,418	58,453	58,467	58,475	58,475
5.	2018.....	XXX	XXX	XXX	13,577	14,893	15,100	15,145	15,156	15,157	15,158
6.	2019.....	XXX	XXX	XXX	XXX	12,968	14,222	14,329	14,374	14,384	14,390
7.	2020.....	XXX	XXX	XXX	XXX	XXX	19,717	23,886	24,550	24,575	24,582
8.	2021.....	XXX	XXX	XXX	XXX	XXX	XXX	20,679	23,180	23,291	23,315
9.	2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	76,130	86,568	107,959
10.	2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	42,925	37,453
11.	2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	76,287

(74) Schedule P - Part 5B - Section 1
NONE

(74) Schedule P - Part 5B - Section 2
NONE

(74) Schedule P - Part 5B - Section 3
NONE

(75) Schedule P - Part 5C - Section 1
NONE

(75) Schedule P - Part 5C - Section 2
NONE

(75) Schedule P - Part 5C - Section 3
NONE

(76) Schedule P - Part 5D - Section 1
NONE

(76) Schedule P - Part 5D - Section 2
NONE

(76) Schedule P - Part 5D - Section 3
NONE

(77) Schedule P - Part 5E - Section 1
NONE

(77) Schedule P - Part 5E - Section 2
NONE

(77) Schedule P - Part 5E - Section 3
NONE

(78) Schedule P - Part 5F - Section 1A
NONE

(78) Schedule P - Part 5F - Section 2A
NONE

(78) Schedule P - Part 5F - Section 3A
NONE

(79) Schedule P - Part 5F - Section 1B
NONE

(79) Schedule P - Part 5F - Section 2B
NONE

(79) Schedule P - Part 5F - Section 3B
NONE

(80) Schedule P - Part 5H - Section 1A
NONE

(80) Schedule P - Part 5H - Section 2A
NONE

(80) Schedule P - Part 5H - Section 3A
NONE

(81) Schedule P - Part 5H - Section 1B
NONE

(81) Schedule P - Part 5H - Section 2B
NONE

(81) Schedule P - Part 5H - Section 3B
NONE

(82) Schedule P - Part 5R - Section 1A
NONE

(82) Schedule P - Part 5R - Section 2A
NONE

(82) Schedule P - Part 5R - Section 3A
NONE

(83) Schedule P - Part 5R - Section 1B
NONE

(83) Schedule P - Part 5R - Section 2B
NONE

(83) Schedule P - Part 5R - Section 3B
NONE

(84) Schedule P - Part 5T - Section 1
NONE

(84) Schedule P - Part 5T - Section 2
NONE

(84) Schedule P - Part 5T - Section 3
NONE

(85) Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 1 (\$000's Omitted)
NONE

(85) Schedule P - Part 6C - Commercial Auto/Truck Liability/Medical - Section 2 (\$000's Omitted)
NONE

(85) Schedule P - Part 6D - Workers' Compensation (Excluding Excess Workers' Compensation) - Section 1 (\$000's Omitted)
NONE

(85) Schedule P - Part 6D - Workers' Compensation (Excluding Excess Workers' Compensation) - Section 2 (\$000's Omitted)
NONE

(86) Schedule P - Part 6E - Commercial Multiple Peril - Section 1 (\$000's Omitted)

NONE

(86) Schedule P - Part 6E - Commercial Multiple Peril - Section 2 (\$000's Omitted)

NONE

(86) Schedule P - Part 6H - Other Liability - Occurrence - Section 1A (\$000's Omitted)

NONE

(86) Schedule P - Part 6H - Other Liability - Occurrence - Section 2A (\$000's Omitted)

NONE

(87) Schedule P - Part 6H - Other Liability - Claims-Made - Section 1B (\$000's Omitted)

NONE

(87) Schedule P - Part 6H - Other Liability - Claims-Made - Section 2B (\$000's Omitted)

NONE

(87) Schedule P - Part 6M - International - Section 1 (\$000's Omitted)

NONE

(87) Schedule P - Part 6M - International - Section 2 (\$000's Omitted)

NONE

(88) Schedule P - Part 6N - Reinsurance Non Proportional Assumed Property - Section 1 (\$000's Omitted)

NONE

(88) Schedule P - Part 6N - Reinsurance Non Proportional Assumed Property - Section 2 (\$000's Omitted)

NONE

(88) Schedule P - Part 6O - Reinsurance Non Proportional Assumed Liability - Section 1 (\$000's Omitted)

NONE

(88) Schedule P - Part 6O - Reinsurance Non Proportional Assumed Liability - Section 2 (\$000's Omitted)

NONE

(89) Schedule P - Part 6R - Products Liability - Occurrence - Section 1A (\$000's Omitted)

NONE

(89) Schedule P - Part 6R - Products Liability - Occurrence - Section 2A (\$000's Omitted)

NONE

(89) Schedule P - Part 6R - Products Liability - Claims-Made - Section 1B (\$000's Omitted)

NONE

(89) Schedule P - Part 6R - Products Liability - Claims-Made - Section 2B (\$000's Omitted)

NONE

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS

(\$000 OMITTED)

SECTION 1

		1	2	3	4	5	6
		Total Net Losses and Expenses Unpaid	Net Losses and Expenses Unpaid on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total	Total Net Premiums Written	Net Premiums Written on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total
Schedule P – Part 1							
1.	Homeowners/Farmowners	3,156,478			1,408,258		
2.	Private Passenger Auto Liability/Medical						
3.	Commercial Auto/Truck Liability/Medical						
4.	Workers' Compensation						
5.	Commercial Multiple Peril						
6.	Medical Professional Liability—Occurrence						
7.	Medical Professional Liability—Claims-made						
8.	Special Liability						
9.	Other Liability—Occurrence						
10.	Other Liabilities—Claims-made						
11.	Special Property	786,480			1,305,763		
12.	Auto Physical Damage						
13.	Fidelity/ Surety						
14.	Other						
15.	International						
16.	Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX	XXX	XXX	XXX
17.	Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX	XXX	XXX	XXX
18.	Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX	XXX	XXX
19.	Products Liability—Occurrence						
20.	Products Liability—Claims-made						
21.	Financial Guaranty/Mortgage Guaranty						
22.	Warranty						
23.	Pet Insurance Plans						
24.	Totals	3,942,957			2,714,021		

SECTION 2

Years in Which Policies Were Issued	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1.	Prior									
2.	2015									
3.	2016	XXX								
4.	2017	XXX	XXX							
5.	2018	XXX	XXX	XXX						
6.	2019	XXX	XXX	XXX	XXX					
7.	2020	XXX	XXX	XXX	XXX	XXX				
8.	2021	XXX	XXX	XXX	XXX	XXX	XXX			
9.	2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
10.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
11.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SECTION 3

Years in Which Policies Were Issued	BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR-END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1.	Prior									
2.	2015									
3.	2016	XXX								
4.	2017	XXX	XXX							
5.	2018	XXX	XXX	XXX						
6.	2019	XXX	XXX	XXX	XXX					
7.	2020	XXX	XXX	XXX	XXX	XXX				
8.	2021	XXX	XXX	XXX	XXX	XXX	XXX			
9.	2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
10.	2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
11.	2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P – PART 7A – PRIMARY LOSS SENSITIVE CONTRACTS (CONTINUED)

SECTION 4										
NET EARNED PREMIUMS REPORTED AT YEAR-END (\$000 OMITTED)										
Years in Which Policies Were Issued	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 5										
NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR-END (\$000 OMITTED)										
Years in Which Policies Were Issued	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XX						
7. 2020	XXX	XXX	XXX	XXX	XXX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS

(\$000 OMITTED)

SECTION 1

		1	2	3	4	5	6
		Total Net Losses and Expenses Unpaid	Net Losses and Expenses Unpaid on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total	Total Net Premiums Written	Net Premiums Written on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total
Schedule P – Part 1							
1.	Homeowners/Farmowners.....	3,156,478			1,408,258		
2.	Private Passenger Auto Liability/Medical.....						
3.	Commercial Auto/Truck Liability/Medical.....						
4.	Workers' Compensation.....						
5.	Commercial Multiple Peril.....						
6.	Medical Professional Liability—Occurrence.....						
7.	Medical Professional Liability—Claims-made.....						
8.	Special Liability.....						
9.	Other Liability—Occurrence.....						
10.	Other Liabilities—Claims-made.....						
11.	Special Property.....	786,480			1,305,763		
12.	Auto Physical Damage.....						
13.	Fidelity/ Surety.....						
14.	Other.....						
15.	International.....						
16.	Reinsurance-Nonproportional Assumed Property.....						
17.	Reinsurance-Nonproportional Assumed Liability.....						
18.	Reinsurance-Nonproportional Assumed Financial Lines.....						
19.	Products Liability—Occurrence.....						
20.	Products Liability—Claims-made.....						
21.	Financial Guaranty/Mortgage Guaranty.....						
22.	Warranty.....						
23.	Pet Insurance Plans.....						
24.	Totals.....	3,942,957			2,714,021		

SECTION 2

		INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR-END (\$000 OMITTED)									
		1	2	3	4	5	6	7	8	9	10
Years in Which Policies Were Issued		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1.	Prior.....										
2.	2015.....										
3.	2016.....	XXX									
4.	2017.....	XXX	XXX								
5.	2018.....	XXX	XXX	XXX							
6.	2019.....	XXX	XXX	XXX	XX						
7.	2020.....	XXX	XXX	XXX	XXX	XX					
8.	2021.....	XXX	XXX	XXX	XXX	XXX	XXX				
9.	2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10.	2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11.	2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

		BULK AND INCURRED BUT NOT REPORTED RESERVES FOR LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES AT YEAR-END (\$000 OMITTED)									
		1	2	3	4	5	6	7	8	9	10
Years in Which Policies Were Issued		2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1.	Prior.....										
2.	2015.....										
3.	2016.....	XXX									
4.	2017.....	XXX	XXX								
5.	2018.....	XXX	XXX	XXX							
6.	2019.....	XXX	XXX	XXX	XX						
7.	2020.....	XXX	XXX	XXX	XXX	XX					
8.	2021.....	XXX	XXX	XXX	XXX	XXX	XXX				
9.	2022.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10.	2023.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11.	2024.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P – PART 7B – REINSURANCE LOSS SENSITIVE CONTRACTS (CONTINUED)

SECTION 4										
Years in Which Policies Were Issued	NET EARNED PREMIUMS REPORTED AT YEAR-END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XX						
7. 2020	XXX	XXX	XXX	XXX	XX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 5										
Years in Which Policies Were Issued	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR-END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XX						
7. 2020	XXX	XXX	XXX	XXX	XX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 6										
Years in Which Policies Were Issued	INCURRED ADJUSTABLE COMMISSIONS REPORTED AT YEAR-END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XX						
7. 2020	XXX	XXX	XXX	XXX	XX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 7										
Years in Which Policies Were Issued	RESERVES FOR COMMISSION ADJUSTMENTS AT YEAR-END (\$000 OMITTED)									
	1	2	3	4	5	6	7	8	9	10
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
1. Prior										
2. 2015										
3. 2016	XXX									
4. 2017	XXX	XXX								
5. 2018	XXX	XXX	XXX							
6. 2019	XXX	XXX	XXX	XX						
7. 2020	XXX	XXX	XXX	XXX	XX					
8. 2021	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2022	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2023	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2024	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims Made insurance policies. EREs provided for reasons other than DDR are not to be included.
- 1.1 Does the company issue Medical Professional Liability Claims Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost? If the answer to question 1.1 is "no", leave the following questions blank.
If the answer to question 1.1 is "yes", please answer the following questions:.....NO
- 1.2 What is the total amount of the reserve for that provision (DDR Reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)?.....\$
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP No. 65?.....
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve?.....
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A – Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2?.....
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred	DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
	1 Section 1: Occurrence	2 Section 2: Claims-Made
1.601. Prior.....		
1.602. 2015.....		
1.603. 2016.....		
1.604. 2017.....		
1.605. 2018.....		
1.606. 2019.....		
1.607. 2020.....		
1.608. 2021.....		
1.609. 2022.....		
1.610. 2023.....		
1.611. 2024.....		
1.612. Totals.....		

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement?.....YES
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this Statement?.....YES
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10?.....NO

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.

Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.
5. What were the net premiums (in thousands of dollars) in force at the end of the year for:
5.1. Fidelity.....\$
5.2. Surety.....\$
6. Claim count information is reported per claim or per claimant (indicate which).....CLAIM
If not the same in all years, explain in Interrogatory 7.
- 7.1. The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses?.....NO
- 7.2. An extended statement may be attached.....

SCHEDULE T – EXHIBIT OF PREMIUMS WRITTEN

Allocated By States And Territories

			1	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4	5	6	7	8	9
			Active Status (a)	2 Direct Premiums Written	3 Direct Premiums Earned	Dividends Paid or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Finance and Service Charges Not Included in Premiums	Direct Premium Written for Federal Purchasing Groups (Included in Col. 2)
States, Etc.											
1.	Alabama	AL	N								
2.	Alaska	AK	N								
3.	Arizona	AZ	N								
4.	Arkansas	AR	N								
5.	California	CA	N								
6.	Colorado	CO	N								
7.	Connecticut	CT	N								
8.	Delaware	DE	N								
9.	District of Columbia	DC	N								
10.	Florida	FL	L	4,597,894,237	4,953,197,922		1,755,549,650	2,679,303,882	3,280,790,835	7,453,084	
11.	Georgia	GA	N								
12.	Hawaii	HI	N								
13.	Idaho	ID	N								
14.	Illinois	IL	N								
15.	Indiana	IN	N								
16.	Iowa	IA	N								
17.	Kansas	KS	N								
18.	Kentucky	KY	N								
19.	Louisiana	LA	N								
20.	Maine	ME	N								
21.	Maryland	MD	N								
22.	Massachusetts	MA	N								
23.	Michigan	MI	N								
24.	Minnesota	MN	N								
25.	Mississippi	MS	N								
26.	Missouri	MO	N								
27.	Montana	MT	N								
28.	Nebraska	NE	N								
29.	Nevada	NV	N								
30.	New Hampshire	NH	N								
31.	New Jersey	NJ	N								
32.	New Mexico	NM	N								
33.	New York	NY	N								
34.	North Carolina	NC	N								
35.	North Dakota	ND	N								
36.	Ohio	OH	N								
37.	Oklahoma	OK	N								
38.	Oregon	OR	N								
39.	Pennsylvania	PA	N								
40.	Rhode Island	RI	N								
41.	South Carolina	SC	N								
42.	South Dakota	SD	N								
43.	Tennessee	TN	N								
44.	Texas	TX	N								
45.	Utah	UT	N								
46.	Vermont	VT	N								
47.	Virginia	VA	N								
48.	Washington	WA	N								
49.	West Virginia	WV	N								
50.	Wisconsin	WI	N								
51.	Wyoming	WY	N								
52.	American Samoa	AS	N								
53.	Guam	GU	N								
54.	Puerto Rico	PR	N								
55.	U.S. Virgin Islands	VI	N								
56.	Northern Mariana Islands	MP	N								
57.	Canada	CAN	N								
58.	Aggregate Other Alien	OT	XXX								
59.	Totals		XXX	4,597,894,237	4,953,197,922		1,755,549,650	2,679,303,882	3,280,790,835	7,453,084	
Details of Write-Ins											
58001.			XXX								
58002.			XXX								
58003.			XXX								
58998.	Summary of remaining write-ins for Line 58 from overflow page		XXX								
58999.	Totals (Lines 58001 through 58003 plus 58998) (Line 58 above)		XXX								

(a) Active Status Counts

1. L – Licensed or Chartered - Licensed insurance carrier or domiciled RRG	1	4. Q – Qualified - Qualified or accredited reinsurer	—
2. R – Registered – Non-domiciled RRGs	—	5. D – Domestic Surplus Lines Insurer (DSL) – Reporting entities authorized to write surplus lines in the state of domicile	—
3. E – Eligible - Reporting entities eligible or approved to write surplus lines in the state	—	6. N – None of the above - Not allowed to write business in the state	56

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations

The Company only writes business in Florida. Therefore, no allocation of premiums is used.

SCHEDULE T – PART 2
INTERSTATE COMPACT – EXHIBIT OF PREMIUMS WRITTEN
Allocated By States And Territories

			Direct Business Only					
			1	2	3	4	5	6
States, Etc.			Life (Group and Individual)	Annuities (Group and Individual)	Disability Income (Group and Individual)	Long-Term Care (Group and Individual)	Deposit-Type Contracts	Totals
1.	Alabama	AL	NONE					
2.	Alaska	AK						
3.	Arizona	AZ						
4.	Arkansas	AR						
5.	California	CA						
6.	Colorado	CO						
7.	Connecticut	CT						
8.	Delaware	DE						
9.	District of Columbia	DC						
10.	Florida	FL						
11.	Georgia	GA						
12.	Hawaii	HI						
13.	Idaho	ID						
14.	Illinois	IL						
15.	Indiana	IN						
16.	Iowa	IA						
17.	Kansas	KS						
18.	Kentucky	KY						
19.	Louisiana	LA						
20.	Maine	ME						
21.	Maryland	MD						
22.	Massachusetts	MA						
23.	Michigan	MI						
24.	Minnesota	MN						
25.	Mississippi	MS						
26.	Missouri	MO						
27.	Montana	MT						
28.	Nebraska	NE						
29.	Nevada	NV						
30.	New Hampshire	NH						
31.	New Jersey	NJ						
32.	New Mexico	NM						
33.	New York	NY						
34.	North Carolina	NC						
35.	North Dakota	ND						
36.	Ohio	OH						
37.	Oklahoma	OK						
38.	Oregon	OR						
39.	Pennsylvania	PA						
40.	Rhode Island	RI						
41.	South Carolina	SC						
42.	South Dakota	SD						
43.	Tennessee	TN						
44.	Texas	TX						
45.	Utah	UT						
46.	Vermont	VT						
47.	Virginia	VA						
48.	Washington	WA						
49.	West Virginia	WV						
50.	Wisconsin	WI						
51.	Wyoming	WY						
52.	American Samoa	AS						
53.	Guam	GU						
54.	Puerto Rico	PR						
55.	U.S. Virgin Islands	VI						
56.	Northern Mariana Islands	MP						
57.	Canada	CAN						
58.	Aggregate Other Alien	OT						
59.	Totals							

NONE

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART

NONE

(98) Schedule Y - Part 1A

NONE

(99) Schedule Y - Part 2

NONE

(100) Schedule Y - Part 3 - Ultimate Controlling Party and Listing of Other U.S. Insurance Groups or Entities Under That Ultimate Controlling Party's Control

NONE

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

REQUIRED FILINGS

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

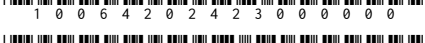
	Response
March Filing	
1. Will an actuarial opinion be filed by March 1?	YES
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3. Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	WAIVED
4. Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	WAIVED
April Filing	
5. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6. Will Management's Discussion and Analysis be filed by April 1?	YES
7. Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
May Filing	
8. Will this company be included in a combined annual statement that is filed with the NAIC by May 1?	SEE EXPLANATION
June Filing	
9. Will an audited financial report be filed by June 1?	YES
10. Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES

SUPPLEMENTAL FILINGS

The following supplemental reports are required to be filed as part of your statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.** If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
March Filing	
11. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
12. Will the Financial Guaranty Insurance Exhibit be filed by March 1?	NO
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
14. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	NO
15. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
16. Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
17. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	NO
18. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
19. Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	YES
20. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
21. Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	SEE EXPLANATION
22. Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO
23. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
24. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	SEE EXPLANATION
25. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	SEE EXPLANATION
26. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	SEE EXPLANATION
27. Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception – Asbestos and Pollution contracts be filed with the state of domicile and the NAIC by March 1?	NO
28. Will the Exhibit of Other Liabilities by Lines of Business be filed with the state of domicile and the NAIC by March 1?	NO
29. Will the Market Conduct Annual Statement (MCAS) Premium Exhibit for Year be filed with appropriate jurisdictions and with the NAIC by March 1?	YES
April Filing	
30. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
31. Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
32. Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
33. Will the Supplemental Health Care Exhibit (Parts 1 and 2) be filed with the state of domicile and the NAIC by April 1?	NO
34. Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	NO
35. Will the Life, Health & Annuity Guaranty Association Assessable Premium Exhibit – Parts 1 and 2 be filed with the state of domicile and the NAIC by April 1?	NO
36. Will the Private Flood Insurance Supplement be filed with the state of domicile and the NAIC by April 1?	NO
37. Will the Mortgage Guaranty Insurance Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
August Filing	
38. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	SEE EXPLANATION

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

Explanation		Barcode
1.		
2.		
3.		 1 0 0 6 4 2 0 2 4 3 9 0 0 0 0 0 0
4.		 1 0 0 6 4 2 0 2 4 3 9 0 0 0 0 0 0
5.		
6.		
7.		
8.	Citizens is not part of a group or holding company.	
9.		
10.		
11.	Citizens does not have stockholders.	 1 0 0 6 4 2 0 2 4 4 2 0 0 0 0 0 0
12.	The Company does not write this business.	 1 0 0 6 4 2 0 2 4 2 4 0 0 0 0 0 0
13.	The Company does not write this business.	 1 0 0 6 4 2 0 2 4 3 6 0 0 0 0 0 0
14.	The Company does not write this business.	 1 0 0 6 4 2 0 2 4 4 5 5 0 0 0 0 0
15.	The Company does not write this business.	 1 0 0 6 4 2 0 2 4 4 9 0 0 0 0 0 0
16.	The Company does not write this business.	 1 0 0 6 4 2 0 2 4 3 8 5 0 0 0 0 0
17.	The Company does not write this business.	 1 0 0 6 4 2 0 2 4 4 0 1 0 0 0 0 0
18.	The Company does not write this business.	 1 0 0 6 4 2 0 2 4 3 6 5 0 0 0 0 0
19.		
20.		
21.	The Company does not have exceptions to its Reinsurance Attestation Supplement.	
22.	The Company does not write this business.	 1 0 0 6 4 2 0 2 4 5 0 0 0 0 0 0 0
23.	The Company does not write this business.	 1 0 0 6 4 2 0 2 4 5 0 5 0 0 0 0 0
24.	The Company has not sought relief from this requirement.	
25.	The Company has not sought relief from this requirement.	
26.	The Company has not sought relief from this requirement.	
27.	The Company does not write this business.	 1 0 0 6 4 2 0 2 4 5 5 5 0 0 0 0 0
28.	The Company does not report any Other Liabilities on its Exhibit of Premiums and Losses.	 1 0 0 6 4 2 0 2 4 5 7 0 0 0 0 0 0
29.		
30.	The Company does not write this business.	 1 0 0 6 4 2 0 2 4 2 3 0 0 0 0 0 0
31.	The Company does not write this business.	 1 0 0 6 4 2 0 2 4 3 0 6 0 0 0 0 0
32.	The Company does not write this business.	 1 0 0 6 4 2 0 2 4 2 1 0 0 0 0 0 0
33.	The Company does not write this business.	 1 0 0 6 4 2 0 2 4 2 1 6 0 0 0 0 0
34.	The Company does not write this business.	 1 0 0 6 4 2 0 2 4 5 5 0 0 0 0 0 0
35.	The Company does not write this business.	 1 0 0 6 4 2 0 2 4 2 9 0 0 0 0 0 0
36.	The Company does not write this business.	 1 0 0 6 4 2 0 2 4 5 6 0 0 0 0 0 0
37.	The Company does not write this business.	 1 0 0 6 4 2 0 2 4 5 6 5 0 0 0 0 0
38.	The Company is not subject to the model audit rule and is not required to file this report.	

OVERFLOW PAGE FOR WRITE-INS

OVERFLOW PAGE FOR WRITE-INS

SUMMARY INVESTMENT SCHEDULE

		Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
		1	2	3	4	5	6
Investment Categories		Amount	Percentage of Column 1 Line 13	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage of Column 5 Line 13
1.	Long-term bonds (Schedule D, Part 1):						
1.01	U.S. governments	1,464,490,832	14.6	1,464,490,835		1,464,490,835	14.6
1.02	All other governments						
1.03	U.S. states, territories and possessions, etc. guaranteed	63,948,007	0.6	63,948,007		63,948,007	0.6
1.04	U.S. political subdivisions of states, territories, and possessions, guaranteed	73,443,607	0.7	73,443,607		73,443,607	0.7
1.05	U.S. special revenue and special assessment obligations, etc. non-guaranteed	733,348,221	7.3	733,348,215		733,348,215	7.3
1.06	Industrial and miscellaneous	5,103,124,811	50.8	5,103,124,801		5,103,124,801	50.8
1.07	Hybrid securities						
1.08	Parent, subsidiaries and affiliates						
1.09	SVO identified funds						
1.10	Unaffiliated bank loans						
1.11	Unaffiliated certificates of deposit						
1.12	Total long-term bonds	7,438,355,478	74.1	7,438,355,465		7,438,355,465	74.1
2.	Preferred stocks (Schedule D, Part 2, Section 1):						
2.01	Industrial and miscellaneous (Unaffiliated)						
2.02	Parent, subsidiaries and affiliates						
2.03	Total preferred stocks						
3.	Common stocks (Schedule D, Part 2, Section 2):						
3.01	Industrial and miscellaneous Publicly traded (Unaffiliated)						
3.02	Industrial and miscellaneous Other (Unaffiliated)						
3.03	Parent, subsidiaries and affiliates Publicly traded						
3.04	Parent, subsidiaries and affiliates Other						
3.05	Mutual funds						
3.06	Unit investment trusts						
3.07	Closed-end funds						
3.08	Exchange traded funds						
3.09	Total common stocks						
4.	Mortgage loans (Schedule B):						
4.01	Farm mortgages						
4.02	Residential mortgages						
4.03	Commercial mortgages						
4.04	Mezzanine real estate loans						
4.05	Total valuation allowance						
4.06	Total mortgage loans						
5.	Real estate (Schedule A):						
5.01	Properties occupied by company						
5.02	Properties held for production of income						
5.03	Properties held for sale						
5.04	Total real estate						
6.	Cash, cash equivalents and short-term investments:						
6.01	Cash (Schedule E, Part 1)	(279,814,190)	(2.8)	(279,814,190)		(279,814,190)	(2.8)
6.02	Cash equivalents (Schedule E, Part 2)	1,640,821,211	16.3	1,640,821,212		1,640,821,212	16.3
6.03	Short-term investments (Schedule DA)	1,233,517,673	12.3	1,233,517,674		1,233,517,674	12.3
6.04	Total cash, cash equivalents and short-term investments	2,594,524,694	25.8	2,594,524,696		2,594,524,696	25.8
7.	Contract loans						
8.	Derivatives (Schedule DB)						
9.	Other invested assets (Schedule BA)						
10.	Receivables for securities	10,000,001	0.1	10,000,001		10,000,001	0.1
11.	Securities lending (Schedule DL, Part 1)				XXX	XXX	XXX
12.	Other invested assets (Page 2, Line 11)						
13.	Total invested assets	10,042,880,173	100.0	10,042,880,162		10,042,880,162	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....		
6.	Total foreign exchange change in book / adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....		
8.2	Totals, Part 3, Column 9.....		
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....		
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....		
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		
4.	Accrual of discount.....		
5.	Unrealized valuation increase / (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....		
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		
8.	Deduct amortization of premium and mortgage interest points and origination fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		
14.	Deduct total nonadmitted amounts.....		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8)		
2.2	Additional investment made after acquisition (Part 2, Column 9)		
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16		
3.2	Totals, Part 3, Column 12		
4.	Accrual of discount		
5.	Unrealized valuation increase / (decrease):		
5.1	Totals, Part 1, Column 13		
5.2	Totals, Part 3, Column 9		
6.	Total gain (loss) on disposals, Part 3, Column 19		
7.	Deduct amounts received on disposals, Part 3, Column 16		
8.	Deduct amortization of premium and depreciation		
9.	Total foreign exchange change in book / adjusted carrying value:		
9.1	Totals, Part 1, Column 17		
9.2	Totals, Part 3, Column 14		
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15		
10.2	Totals, Part 3, Column 11		
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12.	Deduct total nonadmitted amounts		
13.	Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year	7,496,579,040
2.	Cost of bonds and stocks acquired, Part 3, Column 7	1,335,315,014
3.	Accrual of discount	12,621,260
4.	Unrealized valuation increase / (decrease):	
4.1	Part 1, Column 12	
4.2	Part 2, Section 1, Column 15	
4.3	Part 2, Section 2, Column 13	
4.4	Part 4, Column 11	
5.	Total gain (loss) on disposals, Part 4, Column 19	(3,925,286)
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7	1,380,647,593
7.	Deduct amortization of premium	21,788,883
8.	Total foreign exchange change in book / adjusted carrying value:	
8.1	Part 1, Column 15	
8.2	Part 2, Section 1, Column 19	
8.3	Part 2, Section 2, Column 16	
8.4	Part 4, Column 15	
9.	Deduct current year's other-than-temporary impairment recognized:	
9.1	Part 1, Column 14	
9.2	Part 2, Section 1, Column 17	
9.3	Part 2, Section 2, Column 14	
9.4	Part 4, Column 13	
	Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line 2	201,925
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	7,438,355,477
12.	Deduct total nonadmitted amounts	
13.	Statement value at end of current period (Line 11 minus Line 12)	7,438,355,477

SCHEDULE D - SUMMARY BY COUNTRY
Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description	1 Book / Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS				
Governments (including all obligations guaranteed by governments)				
1. United States	1,464,490,835	1,382,512,418	1,459,194,001	1,473,704,939
2. Canada				
3. Other Countries				
4. Totals	1,464,490,835	1,382,512,418	1,459,194,001	1,473,704,939
U.S. States, Territories and Possessions (direct and guaranteed)				
5. Totals	63,948,007	56,896,303	66,112,878	62,497,993
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)				
6. Totals	73,443,607	66,891,952	78,273,851	71,775,000
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions				
7. Totals	733,348,221	675,085,787	747,628,730	725,536,506
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans, Unaffiliated Certificates of Deposit and Hybrid Securities (unaffiliated)				
8. United States	4,435,176,009	4,074,448,256	4,464,297,359	4,406,191,065
9. Canada	161,329,828	147,416,011	162,303,185	160,046,000
10. Other Countries	506,618,964	468,815,660	511,633,079	501,741,546
11. Totals	5,103,124,801	4,690,679,927	5,138,233,623	5,067,978,611
Parent, Subsidiaries and Affiliates				
12. Totals				
13. Total Bonds	7,438,355,471	6,872,066,387	7,489,443,083	7,401,493,049
PREFERRED STOCKS				
Industrial and Miscellaneous (unaffiliated)				
14. United States				XXX
15. Canada				XXX
16. Other Countries				XXX
17. Totals				XXX
Parent, Subsidiaries and Affiliates				
18. Totals				XXX
19. Total Preferred Stocks				XXX
COMMON STOCKS				
Industrial and Miscellaneous (unaffiliated), Mutual Funds, Unit Investment Trusts, Closed-End Funds and Exchange Traded Funds				
20. United States				XXX
21. Canada				XXX
22. Other Countries				XXX
23. Totals				XXX
Parent, Subsidiaries and Affiliates				
24. Totals				XXX
25. Total Common Stocks				XXX
26. Total Stocks				XXX
27. Total Bonds and Stocks	7,438,355,471	6,872,066,387	7,489,443,083	XXX

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation		1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
1.	U.S. Governments												
1.1	NAIC 1.....	1,496,656,784	791,282,482	117,508,187	75,113,175	260,473	XXX	2,480,821,101	28.6	2,699,646,427	30.2	2,480,821,101	
1.2	NAIC 2.....						XXX						
1.3	NAIC 3.....						XXX						
1.4	NAIC 4.....						XXX						
1.5	NAIC 5.....						XXX						
1.6	NAIC 6.....						XXX						
1.7	Totals.....	1,496,656,784	791,282,482	117,508,187	75,113,175	260,473	XXX	2,480,821,101	28.6	2,699,646,427	30.2	2,480,821,101	
2.	All Other Governments												
2.1	NAIC 1.....						XXX						
2.2	NAIC 2.....						XXX						
2.3	NAIC 3.....						XXX						
2.4	NAIC 4.....						XXX						
2.5	NAIC 5.....						XXX						
2.6	NAIC 6.....						XXX						
2.7	Totals.....						XXX						
3.	U.S. States, Territories and Possessions, etc., Guaranteed												
3.1	NAIC 1.....	10,870,055	36,457,748	25,620,204			XXX	72,948,007	0.8	98,823,045	1.1	72,948,007	
3.2	NAIC 2.....						XXX						
3.3	NAIC 3.....						XXX						
3.4	NAIC 4.....						XXX						
3.5	NAIC 5.....						XXX						
3.6	NAIC 6.....						XXX						
3.7	Totals.....	10,870,055	36,457,748	25,620,204			XXX	72,948,007	0.8	98,823,045	1.1	72,948,007	
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1	NAIC 1.....	2,014,040	51,086,240	11,349,323	8,994,004		XXX	73,443,607	0.8	110,465,522	1.2	73,443,607	
4.2	NAIC 2.....						XXX						
4.3	NAIC 3.....						XXX						
4.4	NAIC 4.....						XXX						
4.5	NAIC 5.....						XXX						
4.6	NAIC 6.....						XXX						
4.7	Totals.....	2,014,040	51,086,240	11,349,323	8,994,004		XXX	73,443,607	0.8	110,465,522	1.2	73,443,607	
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1	NAIC 1.....	166,888,788	345,918,301	178,139,440	35,971,228	5,430,458	XXX	732,348,215	8.4	825,869,499	9.3	732,348,215	
5.2	NAIC 2.....		1,000,000				XXX	1,000,000	0.0	1,000,000	0.0	1,000,000	
5.3	NAIC 3.....						XXX						
5.4	NAIC 4.....						XXX						
5.5	NAIC 5.....						XXX						
5.6	NAIC 6.....						XXX						
5.7	Totals.....	166,888,788	346,918,301	178,139,440	35,971,228	5,430,458	XXX	733,348,215	8.5	826,869,499	9.3	733,348,215	

SCHEDULE D - PART 1A - SECTION 1 (CONTINUED)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation		1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
6.	Industrial and Miscellaneous (unaffiliated)												
6.1	NAIC 1.....	641,133,333	1,270,236,271	787,410,997	187,681,319	5,941,573	XXX	2,892,403,493	33.4	2,738,003,668	30.7	2,637,118,999	255,284,493
6.2	NAIC 2.....	326,707,867	963,159,462	988,723,625	140,317,764		XXX	2,418,908,718	27.9	2,448,809,873	27.4	2,408,016,572	10,892,146
6.3	NAIC 3.....						XXX						
6.4	NAIC 4.....						XXX						
6.5	NAIC 5.....						XXX			3,016,073	0.0		
6.6	NAIC 6.....						XXX						
6.7	Totals.....	967,841,200	2,233,395,733	1,776,134,622	327,999,083	5,941,573	XXX	5,311,312,211	61.2	5,189,829,614	58.1	5,045,135,571	266,176,639
7.	Hybrid Securities												
7.1	NAIC 1.....						XXX						
7.2	NAIC 2.....						XXX						
7.3	NAIC 3.....						XXX						
7.4	NAIC 4.....						XXX						
7.5	NAIC 5.....						XXX						
7.6	NAIC 6.....						XXX						
7.7	Totals.....						XXX						
8.	Parent, Subsidiaries and Affiliates												
8.1	NAIC 1.....						XXX						
8.2	NAIC 2.....						XXX						
8.3	NAIC 3.....						XXX						
8.4	NAIC 4.....						XXX						
8.5	NAIC 5.....						XXX						
8.6	NAIC 6.....						XXX						
8.7	Totals.....						XXX						
9.	SVO Identified Funds												
9.1	NAIC 1.....	XXX	XXX	XXX	XXX	XXX							
9.2	NAIC 2.....	XXX	XXX	XXX	XXX	XXX							
9.3	NAIC 3.....	XXX	XXX	XXX	XXX	XXX							
9.4	NAIC 4.....	XXX	XXX	XXX	XXX	XXX							
9.5	NAIC 5.....	XXX	XXX	XXX	XXX	XXX							
9.6	NAIC 6.....	XXX	XXX	XXX	XXX	XXX							
9.7	Totals.....	XXX	XXX	XXX	XXX	XXX							
10.	Unaffiliated Bank Loans												
10.1	NAIC 1.....						XXX						
10.2	NAIC 2.....						XXX						
10.3	NAIC 3.....						XXX						
10.4	NAIC 4.....						XXX						
10.5	NAIC 5.....						XXX						
10.6	NAIC 6.....						XXX						
10.7	Totals.....						XXX						
11.	Unaffiliated Certificates of Deposit												
11.1	NAIC 1.....						XXX						
11.2	NAIC 2.....						XXX						
11.3	NAIC 3.....						XXX						
11.4	NAIC 4.....						XXX						
11.5	NAIC 5.....						XXX						
11.6	NAIC 6.....						XXX						
11.7	Totals.....						XXX						

SCHEDULE D - PART 1A - SECTION 1 (CONTINUED)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

		1	2	3	4	5	6	7	8	9	10	11	12
NAIC Designation		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.7	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed (a)
12.	Total Bonds Current Year												
12.1	NAIC 1.....	(d) 2,317,563,000	2,494,981,042	1,120,028,151	307,759,726	11,632,504		6,251,964,423	72.1	XXX	XXX	5,996,679,929	255,284,493
12.2	NAIC 2.....	(d) 326,707,867	964,159,462	988,723,625	140,317,764			2,419,908,718	27.9	XXX	XXX	2,409,016,572	10,892,146
12.3	NAIC 3.....	(d)								XXX	XXX		
12.4	NAIC 4.....	(d)								XXX	XXX		
12.5	NAIC 5.....	(d)						(c)		XXX	XXX		
12.6	NAIC 6.....	(d)						(c)		XXX	XXX		
12.7	Totals.....	2,644,270,867	3,459,140,504	2,108,751,776	448,077,490	11,632,504		(b) 8,671,873,141	100.0	XXX	XXX	8,405,696,501	266,176,639
12.8	Line 12.7 as a % of Col. 7.....	30.5	39.9	24.3	5.2	0.1		100.0	XXX	XXX	XXX	96.9	3.1
13.	Total Bonds Prior Year												
13.1	NAIC 1.....	2,219,667,263	2,392,581,274	1,486,753,638	360,492,840	13,313,146		XXX	XXX	6,472,808,161	72.5	6,324,141,965	148,666,195
13.2	NAIC 2.....	200,745,702	873,452,278	1,227,394,165	148,217,728			XXX	XXX	2,449,809,873	27.4	2,439,486,097	10,323,775
13.3	NAIC 3.....							XXX	XXX				
13.4	NAIC 4.....							XXX	XXX				
13.5	NAIC 5.....		3,016,073					XXX	XXX	(c) 3,016,073	0.0	3,016,073	
13.6	NAIC 6.....							XXX	XXX	(c)			
13.7	Totals.....	2,420,412,965	3,269,049,625	2,714,147,803	508,710,568	13,313,146		XXX	XXX	(b) 8,925,634,107	100.0	8,766,644,135	158,989,970
13.8	Line 13.7 as a % of Col. 9.....	27.1	36.6	30.4	5.7	0.1		XXX	XXX	100.0	XXX	98.2	1.8
14.	Total Publicly Traded Bonds												
14.1	NAIC 1.....	2,192,149,744	2,397,178,454	1,101,153,784	299,364,778	6,833,170		5,996,679,930	69.2	6,324,141,965	70.9	5,996,679,930	XXX
14.2	NAIC 2.....	316,983,721	962,991,462	988,723,625	140,317,764			2,409,016,572	27.8	2,439,486,098	27.3	2,409,016,572	XXX
14.3	NAIC 3.....												XXX
14.4	NAIC 4.....												XXX
14.5	NAIC 5.....									3,016,073	0.0		XXX
14.6	NAIC 6.....												XXX
14.7	Totals.....	2,509,133,465	3,360,169,916	2,089,877,409	439,682,542	6,833,170		8,405,696,502	96.9	8,766,644,136	98.2	8,405,696,502	XXX
14.8	Line 14.7 as a % of Col. 7.....	29.9	40.0	24.9	5.2	0.1		100.0	XXX	XXX	XXX	100.0	XXX
14.9	Line 14.7 as a % of Line 12.7, Col. 7, Section 12.....	28.9	38.7	24.1	5.1	0.1		96.9	XXX	XXX	XXX	96.9	XXX
15.	Total Privately Placed Bonds												
15.1	NAIC 1.....	125,413,257	97,802,588	18,874,366	8,394,947	4,799,334		255,284,492	2.9	148,666,195	1.7	XXX	255,284,492
15.2	NAIC 2.....	9,724,146	1,168,000					10,892,146	0.1	10,323,775	0.1	XXX	10,892,146
15.3	NAIC 3.....											XXX	
15.4	NAIC 4.....											XXX	
15.5	NAIC 5.....											XXX	
15.6	NAIC 6.....											XXX	
15.7	Totals.....	135,137,403	98,970,588	18,874,366	8,394,947	4,799,334		266,176,638	3.1	158,989,970	1.8	XXX	266,176,638
15.8	Line 15.7 as a % of Col. 7.....	50.8	37.2	7.1	3.2	1.8		100.0	XXX	XXX	XXX	XXX	100.0
15.9	Line 15.7 as a % of Line 12.7, Col. 7, Section 12.....	1.6	1.1	0.2	0.1	0.1		3.1	XXX	XXX	XXX	XXX	3.1

(a) Includes \$266,176,639 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ current year of bonds with Z designations and \$ prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ current year of bonds with 5GI designations, \$ prior year of bonds with 5GI designations and \$ current year, \$ prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$1,154,042,707; NAIC 2 \$79,474,968; NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$.

SCHEDULE D – PART 1A – SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type		1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
1.	U.S. Governments												
1.01	Issuer Obligations	1,491,833,684	778,896,062	113,204,323	71,783,184		XXX	2,455,717,253	28.3	2,695,584,074	30.2	2,455,717,253	
1.02	Residential Mortgage-Backed Securities	4,633,506	11,759,007	3,755,445	3,000,588	260,473	XXX	23,409,019	0.3	2,093,899	0.0	23,409,020	
1.03	Commercial Mortgage-Backed Securities						XXX						
1.04	Other Loan-Backed and Structured Securities	189,594	627,413	548,419	329,403		XXX	1,694,829	0.0	1,968,455	0.0	1,694,829	
1.05	Totals	1,496,656,784	791,282,482	117,508,187	75,113,175	260,473	XXX	2,480,821,101	28.6	2,699,646,428	30.2	2,480,821,102	
2.	All Other Governments												
2.01	Issuer Obligations						XXX						
2.02	Residential Mortgage-Backed Securities						XXX						
2.03	Commercial Mortgage-Backed Securities						XXX						
2.04	Other Loan-Backed and Structured Securities						XXX						
2.05	Totals						XXX						
3.	U.S. States, Territories and Possessions, Guaranteed												
3.01	Issuer Obligations	10,870,055	36,457,748	25,620,204			XXX	72,948,007	0.8	98,823,045	1.1	72,948,007	
3.02	Residential Mortgage-Backed Securities						XXX						
3.03	Commercial Mortgage-Backed Securities						XXX						
3.04	Other Loan-Backed and Structured Securities						XXX						
3.05	Totals	10,870,055	36,457,748	25,620,204			XXX	72,948,007	0.8	98,823,045	1.1	72,948,007	
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01	Issuer Obligations	2,014,040	51,086,240	11,349,323	8,994,004		XXX	73,443,607	0.8	110,465,522	1.2	73,443,607	
4.02	Residential Mortgage-Backed Securities						XXX						
4.03	Commercial Mortgage-Backed Securities						XXX						
4.04	Other Loan-Backed and Structured Securities						XXX						
4.05	Totals	2,014,040	51,086,240	11,349,323	8,994,004		XXX	73,443,607	0.8	110,465,522	1.2	73,443,607	
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01	Issuer Obligations	108,362,125	198,019,695	119,038,988	16,578,987		XXX	441,999,795	5.1	559,476,579	6.3	441,999,795	
5.02	Residential Mortgage-Backed Securities	45,975,248	113,190,148	57,715,369	19,392,241	5,430,458	XXX	241,703,464	2.8	208,260,503	2.3	241,703,464	
5.03	Commercial Mortgage-Backed Securities	12,551,415	35,708,458	1,385,083			XXX	49,644,956	0.6	53,035,890	0.6	49,644,956	
5.04	Other Loan-Backed and Structured Securities						XXX			6,096,526	0.1		
5.05	Totals	166,888,788	346,918,301	178,139,440	35,971,228	5,430,458	XXX	733,348,215	8.5	826,869,498	9.3	733,348,215	
6.	Industrial and Miscellaneous												
6.01	Issuer Obligations	745,027,458	2,024,486,254	1,759,787,678	318,299,683		XXX	4,847,601,073	55.9	4,996,611,977	56.0	4,768,279,542	79,321,532
6.02	Residential Mortgage-Backed Securities	4,974,218	11,757,273	6,283,624	6,955,915	4,799,334	XXX	34,770,364	0.4	11,334,216	0.1		34,770,365
6.03	Commercial Mortgage-Backed Securities	241,474	837,460	1,104,082	1,805,162	1,142,239	XXX	5,130,417	0.1	26,225,674	0.3	3,283,131	1,847,286
6.04	Other Loan-Backed and Structured Securities	217,598,050	196,314,745	8,959,237	938,323		XXX	423,810,355	4.9	155,657,749	1.7	273,572,898	150,237,457
6.05	Totals	967,841,200	2,233,395,732	1,776,134,621	327,999,083	5,941,573	XXX	5,311,312,209	61.2	5,189,829,616	58.1	5,045,135,571	266,176,640
7.	Hybrid Securities												
7.01	Issuer Obligations						XXX						
7.02	Residential Mortgage-Backed Securities						XXX						
7.03	Commercial Mortgage-Backed Securities						XXX						
7.04	Other Loan-Backed and Structured Securities						XXX						
7.05	Totals						XXX						
8.	Parent, Subsidiaries and Affiliates												
8.01	Issuer Obligations						XXX						
8.02	Residential Mortgage-Backed Securities						XXX						
8.03	Commercial Mortgage-Backed Securities						XXX						
8.04	Other Loan-Backed and Structured Securities						XXX						
8.05	Affiliated Bank Loans-Issued						XXX						
8.06	Affiliated Bank Loans-Acquired						XXX						
8.07	Totals						XXX						

SCHEDULE D – PART 1A – SECTION 2 (CONTINUED)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type		1	2	3	4	5	6	7	8	9	10	11	12
		1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 12.09	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
9.	SVO Identified Funds												
9.01	Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX							
10.	Unaffiliated Bank Loans												
10.01	Unaffiliated Bank Loans - Issued						XXX						
10.02	Unaffiliated Bank Loans - Acquired						XXX						
10.03	Totals						XXX						
11.	Unaffiliated Certificates of Deposit												
11.01	Totals						XXX						
12.	Total Bonds Current Year												
12.01	Issuer Obligations	2,358,107,362	3,088,945,999	2,029,000,516	415,655,858		XXX	7,891,709,735	91.0	XXX	XXX	7,812,388,204	79,321,532
12.02	Residential Mortgage-Backed Securities	55,582,972	136,706,428	67,754,438	29,348,744	10,490,265	XXX	299,882,847	3.5	XXX	XXX	265,112,484	34,770,365
12.03	Commercial Mortgage-Backed Securities	12,792,889	36,545,918	2,489,165	1,805,162	1,142,239	XXX	54,775,373	0.6	XXX	XXX	52,928,087	1,847,286
12.04	Other Loan-Backed and Structured Securities	217,787,644	196,942,158	9,507,656	1,267,726		XXX	425,505,184	4.9	XXX	XXX	275,267,727	150,237,457
12.05	SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
12.06	Affiliated Bank Loans						XXX			XXX	XXX		
12.07	Unaffiliated Bank Loans						XXX			XXX	XXX		
12.08	Unaffiliated Certificates of Deposit						XXX			XXX	XXX		
12.09	Totals	2,644,270,867	3,459,140,503	2,108,751,775	448,077,490	11,632,504		8,671,873,139	100.0	XXX	XXX	8,405,696,502	266,176,640
12.10	Lines 12.09 as a % Col. 7	30.5	39.9	24.3	5.2	0.1		100.0	XXX	XXX	XXX	96.9	3.1
13.	Total Bonds Prior Year												
13.01	Issuer Obligations	2,317,405,070	3,045,089,434	2,623,034,105	471,922,225	3,510,363	XXX	XXX	XXX	8,460,961,197	94.8	8,390,577,364	70,383,830
13.02	Residential Mortgage-Backed Securities	28,114,184	89,436,384	68,816,968	27,699,913	7,621,169	XXX	XXX	XXX	221,688,618	2.5	210,354,402	11,334,215
13.03	Commercial Mortgage-Backed Securities	14,410,906	43,898,595	10,933,906	7,836,543	2,181,614	XXX	XXX	XXX	79,261,564	0.9	63,547,003	15,714,561
13.04	Other Loan-Backed and Structured Securities	60,482,806	90,625,212	11,362,824	1,251,888		XXX	XXX	XXX	163,722,730	1.8	102,165,365	61,557,365
13.05	SVO Identified Funds	XXX	XXX	XXX	XXX	XXX		XXX	XXX				
13.06	Affiliated Bank Loans						XXX	XXX	XXX				
13.07	Unaffiliated Bank Loans						XXX	XXX	XXX				
13.08	Unaffiliated Certificates of Deposit						XXX	XXX	XXX				
13.09	Totals	2,420,412,966	3,269,049,625	2,714,147,803	508,710,569	13,313,146		XXX	XXX	8,925,634,109	100.0	8,766,644,134	158,989,971
13.10	Line 13.09 as a % of Col. 9	27.1	36.6	30.4	5.7	0.1		XXX	XXX	100.0	XXX	98.2	1.8
14.	Total Publicly Traded Bonds												
14.01	Issuer Obligations	2,296,198,947	3,074,524,664	2,026,008,735	415,655,858		XXX	7,812,388,204	90.1	8,390,577,365	94.0	7,812,388,204	XXX
14.02	Residential Mortgage-Backed Securities	50,608,754	124,949,155	61,470,814	22,392,829	5,690,931	XXX	265,112,483	3.1	210,354,402	2.4	265,112,483	XXX
14.03	Commercial Mortgage-Backed Securities	12,619,400	36,012,555	1,849,441	1,304,452	1,142,239	XXX	52,928,087	0.6	63,547,003	0.7	52,928,087	XXX
14.04	Other Loan-Backed and Structured Securities	149,706,364	124,683,542	548,419	329,403		XXX	275,267,728	3.2	102,165,366	1.1	275,267,728	XXX
14.05	SVO Identified Funds	XXX	XXX	XXX	XXX	XXX							XXX
14.06	Affiliated Bank Loans						XXX						XXX
14.07	Unaffiliated Bank Loans						XXX						XXX
14.08	Unaffiliated Certificates of Deposit						XXX						XXX
14.09	Totals	2,509,133,465	3,360,169,916	2,089,877,409	439,682,542	6,833,170		8,405,696,502	96.9	8,766,644,136	98.2	8,405,696,502	XXX
14.10	Line 14.09 as a % of Col. 7	29.9	40.0	24.9	5.2	0.1		100.0	XXX	XXX	XXX	100.0	XXX
14.11	Line 14.09 as a % of Line 12.09, Col. 7, Section 12	28.9	38.7	24.1	5.1	0.1		96.9	XXX	XXX	XXX	96.9	XXX
15.	Total Privately Placed Bonds												
15.01	Issuer Obligations	61,908,416	14,421,336	2,991,781			XXX	79,321,533	0.9	70,383,830	0.8	XXX	79,321,533
15.02	Residential Mortgage-Backed Securities	4,974,218	11,757,273	6,283,624	6,955,915	4,799,334	XXX	34,770,364	0.4	11,334,216	0.1	XXX	34,770,364
15.03	Commercial Mortgage-Backed Securities	173,489	533,363	639,724	500,710		XXX	1,847,286	0.0	15,714,560	0.2	XXX	1,847,286
15.04	Other Loan-Backed and Structured Securities	68,081,280	72,258,616	8,959,237	938,323		XXX	150,237,456	1.7	61,557,365	0.7	XXX	150,237,456
15.05	SVO Identified Funds	XXX	XXX	XXX	XXX	XXX						XXX	
15.06	Affiliated Bank Loans						XXX					XXX	
15.07	Unaffiliated Bank Loans						XXX					XXX	
15.08	Unaffiliated Certificates of Deposit						XXX					XXX	
15.09	Totals	135,137,403	98,970,588	18,874,366	8,394,948	4,799,334		266,176,639	3.1	158,989,971	1.8	XXX	266,176,639
15.10	Line 15.09 as a % of Col. 7	50.8	37.2	7.1	3.2	1.8		100.0	XXX	XXX	XXX	XXX	100.0
15.11	Line 15.09 as a % of Line 12.09, Col. 7, Section 12	1.6	1.1	0.2	0.1	0.1		3.1	XXX	XXX	XXX	XXX	3.1

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

		1	2	3	4	5
		Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1.	Book/adjusted carrying value, December 31 of prior year.....	1,366,710,523	1,366,710,523			
2.	Cost of short-term investments acquired.....	3,077,165,730	3,077,165,730			
3.	Accrual of discount.....	80,619,859	80,619,859			
4.	Unrealized valuation increase / (decrease).....					
5.	Total gain (loss) on disposals.....	7,022	7,022			
6.	Deduct consideration received on disposals.....	3,291,311,420	3,291,311,420			
7.	Deduct amortization of premium.....	(325,960)	(325,960)			
8.	Total foreign exchange change in book / adjusted carrying value.....					
9.	Deduct current year's other-than-temporary impairment recognized.....					
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,233,517,674	1,233,517,674			
11.	Deduct total nonadmitted amounts.....					
12.	Statement value at end of current period (Line 10 minus Line 11).....	1,233,517,674	1,233,517,674			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

(SI-11) Schedule DB - Part A - Verification Between Years - Options, Caps, Floors, Collars, Swaps and Forwards

NONE

(SI-11) Schedule DB - Part B - Verification Between Years - Futures Contracts

NONE

(SI-12) Schedule DB - Part C - Section 1

NONE

(SI-13) Schedule DB - Part C - Section 2

NONE

(SI-14) Schedule DB - Verification

NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS
(Cash Equivalents)

		1	2	3	4
		Total	Bonds	Money Market Mutual Funds	Other (a)
1.	Book/adjusted carrying value, December 31 of prior year.....	1,148,196,283	62,344,542	1,085,851,741	
2.	Cost of cash equivalents acquired	17,173,449,345		15,827,059,360	
			1,346,389,985		
3.	Accrual of discount	9,982,546	9,982,546		
4.	Unrealized valuation increase / (decrease)	(139,642)		(139,642)	
5.	Total gain (loss) on disposals	261,359	144	261,215	
6.	Deduct consideration received on disposals	16,690,928,679		15,272,211,462	
			1,418,717,217		
7.	Deduct amortization of premium				
8.	Total foreign exchange change in book / adjusted carrying value				
9.	Deduct current year's other-than-temporary impairment recognized				
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,640,821,212	-	1,640,821,212	
11.	Deduct total nonadmitted amounts				
12.	Statement value at end of current period (Line 10 minus Line 11)	1,640,821,212	-	1,640,821,212	

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:

(E-01) Schedule A - Part 1
NONE

(E-02) Schedule A - Part 2
NONE

(E-03) Schedule A - Part 3
NONE

(E-04) Schedule B - Part 1
NONE

(E-05) Schedule B - Part 2
NONE

(E-06) Schedule B - Part 3
NONE

(E-07) Schedule BA - Part 1
NONE

(E-08) Schedule BA - Part 2
NONE

(E-09) Schedule BA - Part 3
NONE

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Governments, Issuer Obligations																					
912810-EZ-7	UNITED STATES TREASURY NOTE/BOND				1.A	11,198,016	105.180	9,308,430	8,850,000	9,839,902		(457,635)			6.625	1.266	FA	221,460	586,313	12/29/2021	02/15/2027
912810-FP-8	UNITED STATES TREASURY NOTE/BOND				1.A	579,822	104.856	480,450	458,200	521,275		(9,298)			5.375	2.904	FA	9,303	24,628	02/26/2018	02/15/2031
912810-SQ-2	UNITED STATES TREASURY NOTE/BOND				1.A	12,629,362	59.699	8,877,241	14,870,000	13,003,337		99,970			1.125	2.067	FA	63,187	167,288	02/25/2021	08/15/2040
912810-SR-0	UNITED STATES TREASURY NOTE/BOND				1.A	2,044,383	60.215	1,204,300	2,000,000	2,035,205		(2,111)			1.125	1.001	MN	2,921	22,500	07/28/2020	05/15/2040
912810-ST-6	UNITED STATES TREASURY NOTE/BOND				1.A	12,635,969	61.969	7,994,001	12,900,000	12,683,230		12,033			1.375	1.494	MN	23,029	177,375	12/23/2020	11/15/2040
912810-SW-9	UNITED STATES TREASURY NOTE/BOND				1.A	14,517,564	67.070	10,130,924	15,105,000	14,598,011		25,932			1.875	2.121	FA	106,977	283,219	01/20/2022	02/15/2041
912810-SY-5	UNITED STATES TREASURY NOTE/BOND				1.A	3,832,611	71.047	2,678,472	3,770,000	3,824,474		(2,758)			2.250	2.145	MN	11,013	84,825	01/24/2022	05/15/2041
912810-TA-6	UNITED STATES TREASURY NOTE/BOND				1.A	13,224,587	64.832	9,076,480	14,000,000	13,329,094		33,462			1.750	2.093	FA	92,541	245,000	10/20/2021	08/15/2041
912810-TC-2	UNITED STATES TREASURY NOTE/BOND				1.A	12,296,828	67.223	8,335,652	12,400,000	12,309,833		4,441			2.000	2.051	MN	32,199	248,000	01/03/2022	11/15/2041
912828-2R-0	UNITED STATES TREASURY NOTE/BOND				1.A	26,078,501	95.043	25,824,134	27,171,000	26,799,349		121,595			2.250	2.794	FA	230,917	577,598	08/21/2024	08/15/2027
912828-3F-5	UNITED STATES TREASURY NOTE/BOND				1.A	13,321,353	94.535	12,880,394	13,625,000	13,527,333		32,430			2.250	2.510	MN	39,802	306,563	09/12/2018	11/15/2027
912828-3W-8	UNITED STATES TREASURY NOTE/BOND				1.A	10,783,309	95.473	10,481,026	10,978,000	10,907,695		21,183			2.750	2.966	FA	114,031	301,895	10/04/2018	02/15/2028
912828-4M-9	UNITED STATES TREASURY NOTE/BOND				1.A	14,666,602	99.534	14,930,100	15,000,000	14,896,590		229,988			2.875	5.025	AO	73,861	431,250	04/02/2024	04/30/2025
912828-4N-7	UNITED STATES TREASURY NOTE/BOND				1.A	6,011,152	95.508	5,730,480	6,000,000	6,005,626		(1,674)			2.875	2.844	MN	22,396	172,500	04/30/2019	05/15/2028
912828-4R-8	UNITED STATES TREASURY NOTE/BOND				1.A	23,893,877	99.421	24,308,435	24,450,000	24,220,302		326,425			2.875	5.214	MN	61,797	702,938	05/28/2024	05/31/2025
912828-4V-9	UNITED STATES TREASURY NOTE/BOND				1.A	10,446,200	95.113	10,167,580	10,690,000	10,591,457		25,320			2.875	3.146	FA	116,087	307,338	10/26/2018	08/15/2028
912828-4Z-0	UNITED STATES TREASURY NOTE/BOND				1.A	995,121	99.019	990,190	1,000,000	999,499		745			2.750	2.827	FA	9,344	27,500	08/30/2018	08/31/2025
912828-5M-8	UNITED STATES TREASURY NOTE/BOND				1.A	4,472,881	95.676	4,066,230	4,250,000	4,346,456		(23,512)			3.125	2.506	MN	17,244	132,813	05/15/2019	11/15/2028
912828-6B-1	UNITED STATES TREASURY NOTE/BOND				1.A	6,625,225	93.481	6,076,265	6,500,000	6,556,846		(13,100)			2.625	2.400	FA	64,448	170,625	09/18/2019	02/15/2029
912828-6S-4	UNITED STATES TREASURY NOTE/BOND				1.A	32,859,419	97.574	31,052,926	31,825,000	32,156,115		(245,202)			2.375	1.580	AO	129,454	755,844	01/31/2022	04/30/2026
912828-6T-2	UNITED STATES TREASURY NOTE/BOND				1.A	17,226,154	92.164	15,437,470	16,750,000	16,974,379		(48,777)			2.375	2.052	MN	51,650	397,813	10/01/2019	05/15/2029
912828-J2-7	UNITED STATES TREASURY NOTE/BOND				1.A	11,046,504	99.715	10,968,650	11,000,000	11,000,541		(4,430)			2.000	1.960	FA	83,098	220,000	10/11/2017	02/15/2025
912828-K7-4	UNITED STATES TREASURY NOTE/BOND				1.A	6,922,813	98.612	6,902,840	7,000,000	6,994,420		8,788			2.000	2.130	FA	52,880	140,000	06/25/2019	08/15/2025
912828-M5-6	UNITED STATES TREASURY NOTE/BOND				1.A	7,370,850	98.288	6,634,440	6,750,000	6,857,352		(123,051)			2.250	0.417	MN	19,719	151,875	06/29/2021	11/15/2025
912828-P4-6	UNITED STATES TREASURY NOTE/BOND				1.A	10,418,324	97.141	10,345,517	10,650,000	10,615,275		30,154			1.625	1.920	FA	65,369	173,063	03/13/2019	02/15/2026
912828-R3-6	UNITED STATES TREASURY NOTE/BOND				1.A	8,262,129	96.516	8,203,860	8,500,000	8,455,533		31,634			1.625	2.014	MN	17,933	138,125	06/25/2019	05/15/2026
912828-V9-8	UNITED STATES TREASURY NOTE/BOND				1.A	5,923,516	95.957	5,757,420	6,000,000	5,980,826		8,714			2.250	2.405	FA	50,992	135,000	12/27/2017	02/15/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
912828-X8-8	UNITED STATES TREASURY NOTE/BOND				1.A	7,452,344	95.758	7,181,850	7,500,000	7,486,467		5,461			2.375	2.454	MN	23,127	178,125	02/05/2018	05/15/2027
912828-XZ-8	UNITED STATES TREASURY NOTE/BOND				1.A	23,081,309	99.283	23,083,298	23,250,000	23,236,612		26,347			2.750	2.867	JD	1,766	959,063	10/04/2018	06/30/2025
912828-Y7-9	UNITED STATES TREASURY NOTE/BOND				1.A	43,854,085	99.222	43,484,042	43,825,000	43,474,171		190,708			2.875	4.285	JJ	527,270	719,828	07/23/2024	07/31/2025
912828-YB-0	UNITED STATES TREASURY NOTE/BOND				1.A	60,604,030	88.742	54,194,739	61,070,000	60,812,416		53,115			1.625	1.720	FA	374,842	992,388	01/07/2022	08/15/2029
912828-YS-3	UNITED STATES TREASURY NOTE/BOND				1.A	27,053,371	88.672	24,163,120	27,250,000	27,148,903		19,590			1.750	1.830	MN	61,915	476,875	02/18/2020	11/15/2029
912828-YX-2	UNITED STATES TREASURY NOTE/BOND				1.A	9,983,984	95.277	9,527,700	10,000,000	9,995,218		2,334			1.750	1.774	JD	483	262,500	01/02/2020	12/31/2026
912828-Z7-8	UNITED STATES TREASURY NOTE/BOND				1.A	4,852,941	94.563	4,444,461	4,700,000	4,750,201		(23,942)			1.500	0.978	JJ	29,503	70,500	09/21/2020	01/31/2027
912828-Z9-4	UNITED STATES TREASURY NOTE/BOND				1.A	5,364,648	86.820	4,341,000	5,000,000	5,193,139		(36,902)			1.500	0.730	FA	28,329	75,000	04/14/2020	02/15/2030
912828-ZC-7	UNITED STATES TREASURY NOTE/BOND				1.A	10,495,400	99.491	10,197,828	10,250,000	10,258,009		(49,968)			1.125	0.636	FA	39,181	115,313	03/06/2020	02/28/2025
912828-ZF-0	UNITED STATES TREASURY NOTE/BOND				1.A	8,610,399	99.106	9,117,752	9,200,000	9,106,080		376,738			0.500	4.776	MS	11,753	46,000	11/07/2023	03/31/2025
912828-ZS-2	UNITED STATES TREASURY NOTE/BOND				1.A	4,936,328	91.426	4,571,300	5,000,000	4,977,641		9,171			0.500	0.687	MN	2,198	25,000	06/08/2020	05/31/2027
91282C-AE-1	UNITED STATES TREASURY NOTE/BOND				1.A	28,919,882	81.199	23,953,705	29,500,000	29,132,120		62,620			0.625	0.850	FA	69,642	184,375	01/24/2022	08/15/2030
91282C-AM-3	UNITED STATES TREASURY NOTE/BOND				1.A	11,639,252	97.093	11,651,160	12,000,000	11,734,970		95,566			0.250	3.280	MS	7,665	17,500	09/23/2024	09/30/2025
91282C-AT-8	UNITED STATES TREASURY NOTE/BOND				1.A	5,175,934	96.777	5,177,570	5,350,000	5,312,886		44,426			0.250	1.093	AO	2,291	13,375	11/17/2021	10/31/2025
91282C-AV-3	UNITED STATES TREASURY NOTE/BOND				1.A	14,559,988	81.809	12,189,541	14,900,000	14,692,534		34,016			0.875	1.121	MN	16,927	130,375	01/12/2021	11/15/2030
91282C-AZ-4	UNITED STATES TREASURY NOTE/BOND				1.A	12,900,335	96.565	12,794,863	13,250,000	13,169,003		87,980			0.375	1.050	MN	4,368	49,688	12/06/2021	11/30/2025
91282C-BC-4	UNITED STATES TREASURY NOTE/BOND				1.A	10,056,602	96.291	9,725,391	10,100,000	10,091,211		8,773			0.375	0.463	JD	105	56,813	01/08/2021	12/31/2025
91282C-BH-3	UNITED STATES TREASURY NOTE/BOND				1.A	8,010,157	95.949	7,963,767	8,300,000	8,221,592		71,578			0.375	1.257	JJ	13,025	31,125	01/31/2022	01/31/2026
91282C-BL-4	UNITED STATES TREASURY NOTE/BOND				1.A	14,413,548	82.516	12,426,910	15,060,000	14,623,996		67,012			1.125	1.622	FA	63,995	169,425	01/20/2022	02/15/2031
91282C-BW-0	UNITED STATES TREASURY NOTE/BOND				1.A	1,980,128	95.512	1,900,689	1,990,000	1,987,376		1,960			0.750	0.850	AO	2,556	14,925	04/30/2021	04/30/2026
91282C-CE-9	UNITED STATES TREASURY NOTE/BOND				1.A	1,397,867	90.301	1,264,214	1,400,000	1,398,926		306			1.250	1.273	MN	1,538	17,500	06/25/2021	05/31/2028
91282C-CF-6	UNITED STATES TREASURY NOTE/BOND				1.A	15,100,898	95.238	14,666,652	15,400,000	15,301,889		68,312			0.750	1.206	MN	10,154	115,500	01/20/2022	05/31/2026
91282C-CJ-8	UNITED STATES TREASURY NOTE/BOND				1.A	112,546,132	95.145	106,419,683	111,850,000	112,063,261		(141,160)			0.875	0.747	JD	2,704	1,468,031	07/21/2021	06/30/2026
91282C-CS-8	UNITED STATES TREASURY NOTE/BOND				1.A	29,965,881	81.602	25,215,018	30,900,000	30,255,363		91,676			1.250	1.583	FA	145,893	386,250	10/22/2021	08/15/2031
91282C-CV-1	UNITED STATES TREASURY NOTE/BOND				1.A	48,859,117	89.180	43,965,740	49,300,000	49,062,123		63,250			1.125	1.260	FA	188,450	554,625	09/27/2021	08/31/2028
91282C-CY-5	UNITED STATES TREASURY NOTE/BOND				1.A	10,826,836	89.359	9,829,490	11,000,000	10,904,275		24,737			1.250	1.490	MS	35,130	137,500	10/22/2021	09/30/2028
91282C-CZ-2	UNITED STATES TREASURY NOTE/BOND				1.A	6,700,693	94.363	6,369,503	6,750,000	6,732,517		9,904			0.875	1.025	MS	15,090	59,063	09/28/2021	09/30/2026
91282C-DF-5	UNITED STATES TREASURY NOTE/BOND				1.A	3,496,459	89.555	3,134,425	3,500,000	3,498,018		502			1.375	1.390	AO	8,242	48,125	11/04/2021	10/31/2028

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
91282C-DJ-7	UNITED STATES TREASURY NOTE/BOND				1.A	9,476,787	81.711	7,844,256	9,600,000	9,512,267		11,992			1.375	1.515	MN	17,138	132,000	01/20/2022	11/15/2031
91282C-DL-2	UNITED STATES TREASURY NOTE/BOND				1.A	6,806,117	89.801	6,151,369	6,850,000	6,824,879		6,182			1.500	1.597	MN	9,033	102,750	11/24/2021	11/30/2028
91282C-DP-3	UNITED STATES TREASURY NOTE/BOND				1.A	7,334,473	89.160	6,687,000	7,500,000	7,402,197		23,445			1.375	1.714	JD	285	154,688	01/21/2022	12/31/2028
91282C-DQ-1	UNITED STATES TREASURY NOTE/BOND				1.A	9,743,465	94.309	9,430,900	10,000,000	9,829,258		43,894			1.250	2.120	JD	345	156,250	08/20/2024	12/31/2026
91282C-DS-7	UNITED STATES TREASURY NOTE/BOND				1.A	2,878,076	99.886	2,896,694	2,900,000	2,899,713		7,510			1.125	1.387	JJ	15,071	32,625	01/31/2022	01/15/2025
91282C-DY-4	UNITED STATES TREASURY NOTE/BOND				1.A	9,195,242	84.106	7,990,070	9,500,000	9,273,629		28,934			1.875	2.238	FA	67,281	178,125	04/06/2022	02/15/2032
91282C-DZ-1	UNITED STATES TREASURY NOTE/BOND				1.A	19,310,938	99.650	19,930,000	20,000,000	19,967,883		260,240			1.500	2.832	FA	113,315	300,000	06/02/2022	02/15/2025
91282C-EC-1	UNITED STATES TREASURY NOTE/BOND				1.A	30,105,726	95.121	28,726,542	30,200,000	30,157,869		18,974			1.875	1.941	FA	192,400	566,250	03/11/2022	02/28/2027
91282C-EH-0	UNITED STATES TREASURY NOTE/BOND				1.A	14,845,703	99.534	14,930,100	15,000,000	14,983,581		56,717			2.625	3.014	AO	84,375	393,750	08/08/2022	04/15/2025
91282C-EQ-0	UNITED STATES TREASURY NOTE/BOND				1.A	24,375,977	99.450	24,862,500	25,000,000	24,781,968		405,991			2.750	5.167	MN	89,261	687,500	04/17/2024	05/15/2025
91282C-EU-1	UNITED STATES TREASURY NOTE/BOND				1.A	14,186,148	99.396	14,183,809	14,270,000	14,256,294		29,592			2.875	3.090	JD	19,161	410,263	08/25/2022	06/15/2025
91282C-EY-3	UNITED STATES TREASURY NOTE/BOND				1.A	9,793,750	99.355	9,935,500	10,000,000	9,893,328		99,578			3.000	5.036	JJ	138,587	150,000	06/25/2024	07/15/2025
91282C-FE-6	UNITED STATES TREASURY NOTE/BOND				1.A	16,700,664	99.306	16,882,020	17,000,000	16,825,193		124,529			3.125	4.825	FA	200,662	265,625	07/22/2024	08/15/2025
91282C-FK-2	UNITED STATES TREASURY NOTE/BOND				1.A	49,583,555	99.468	49,734,000	50,000,000	49,720,091		136,536			3.500	4.320	MS	522,099	875,000	09/11/2024	09/15/2025
91282C-GN-5	UNITED STATES TREASURY NOTE/BOND				1.A	45,917,305	100.028	46,012,880	46,000,000	45,987,394		70,090			4.625	4.800	FA	722,880	2,127,500	02/05/2024	02/28/2025
91282C-GX-3	UNITED STATES TREASURY NOTE/BOND				1.A	14,807,227	99.848	14,977,200	15,000,000	14,938,805		131,578			3.875	5.148	AO	99,551	581,250	04/11/2024	04/30/2025
91282C-HL-8	UNITED STATES TREASURY NOTE/BOND				1.A	29,862,891	100.241	30,072,300	30,000,000	29,935,177		72,287			4.625	5.071	JD	3,833	1,387,500	06/05/2024	06/30/2025
91282C-HN-4	UNITED STATES TREASURY NOTE/BOND				1.A	29,946,289	100.275	30,082,500	30,000,000	29,970,258		23,969			4.750	4.925	JJ	596,332	356,250	07/30/2024	07/31/2025
91282C-JB-8	UNITED STATES TREASURY NOTE/BOND				1.A	9,985,938	100.522	10,052,200	10,000,000	9,992,087		6,150			5.000	5.110	MS	127,747	250,000	05/28/2024	09/30/2025
91282C-JT-9	UNITED STATES TREASURY NOTE/BOND				1.A	36,235,519	99.500	36,317,500	36,500,000	36,312,810		77,291			4.000	4.265	JJ	674,457	730,000	02/09/2024	01/15/2027
91282C-JV-4	UNITED STATES TREASURY NOTE/BOND				1.A	26,394,997	100.000	26,500,000	26,500,000	26,441,557		46,560			4.250	4.461	JJ	471,311	563,125	02/09/2024	01/31/2026
91282C-KB-6	UNITED STATES TREASURY NOTE/BOND				1.A	9,939,453	100.402	10,040,200	10,000,000	9,959,478		20,025			4.625	4.989	FA	157,148	231,250	05/28/2024	02/28/2026
91282C-KE-0	UNITED STATES TREASURY NOTE/BOND				1.A	6,451,272	99.965	6,497,725	6,500,000	6,463,071		11,799			4.250	4.524	MS	82,417	138,125	04/01/2024	03/15/2027
91282C-KH-3	UNITED STATES TREASURY NOTE/BOND				1.A	6,473,616	100.270	6,517,550	6,500,000	6,483,270		9,655			4.500	4.716	MS	74,732	146,250	04/01/2024	03/31/2026
91282C-KJ-9	UNITED STATES TREASURY NOTE/BOND				1.A	9,950,000	100.492	10,049,200	10,000,000	9,959,346		9,346			4.500	4.690	AO	96,429	225,000	06/10/2024	04/15/2027
91282C-KK-6	UNITED STATES TREASURY NOTE/BOND				1.A	7,756,660	100.773	7,809,908	7,750,000	7,754,615		(2,045)			4.875	4.828	AO	64,708	188,906	05/17/2024	04/30/2026
91282C-KR-1	UNITED STATES TREASURY NOTE/BOND				1.A	51,138,675	100.488	51,550,344	51,300,000	51,170,168		31,493			4.500	4.614	MN	299,722	1,154,250	08/15/2024	05/15/2027
91282C-KV-2	UNITED STATES TREASURY NOTE/BOND				1.A	4,017,826	100.828	4,033,120	4,000,000	4,014,886		(2,940)			4.625	4.463	JD	8,640	92,500	06/25/2024	06/15/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
91282C-KZ-3	UNITED STATES TREASURY NOTE/BOND				1.A	7,024,125	100.246	7,017,220	7,000,000	7,020,796		(3,329)			4.375	4.250	JJ	141,474		07/25/2024	07/15/2027
91282C-LG-4	UNITED STATES TREASURY NOTE/BOND				1.A	13,027,907	98.719	12,833,470	13,000,000	13,025,466		(2,442)			3.750	3.671	FA	184,137		09/13/2024	08/15/2027
91282C-LH-2	UNITED STATES TREASURY NOTE/BOND				1.A	10,028,159	99.203	9,920,300	10,000,000	10,024,278		(3,880)			3.750	3.598	FA	127,417		09/23/2024	08/31/2026
91282C-LL-3	UNITED STATES TREASURY NOTE/BOND				1.A	21,925,230	97.711	21,496,420	22,000,000	21,931,654		6,424			3.375	3.497	MS	221,519		10/01/2024	09/15/2027
912833-WR-7	UNITED STATES TREASURY STRIP COUPON	@			1.A	25,619,113	84.110	24,009,200	28,545,000	27,022,848		380,469				1.421	N/A			11/09/2021	11/15/2028
0019999999 – U.S. Governments, Issuer Obligations						1,433,960,443	XXX	1,357,773,315	1,448,502,200	1,439,386,986		3,381,990			XXX	XXX	XXX	9,095,261	27,033,407	XXX	XXX
U.S. Governments, Residential Mortgage-Backed Securities																					
36179U-Q7-0	GINNIE MAE II POOL			.4	1.A	1,323,211	98.287	1,211,217	1,232,327	1,242,082		(1,468)			5.000	4.868	MON	5,135	61,616	04/22/2020	04/01/2049
3622A2-TU-6	GINNIE MAE I POOL			.4	1.A	4,342	99.754	4,112	4,122	4,122		(2)			4.000	3.985	MON	14	165	01/27/2017	04/01/2025
38376M-6Y-8	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION			.4	1.A	2,339,632	96.970	2,369,443	2,443,480	2,349,814		10,182			2.500	3.016	MON	5,091	50,906	02/06/2024	02/01/2045
38378M-WF-8	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION			.4	1.A	4,384	99.125	4,334	4,372	4,372					1.500	1.498	MON	5	66	06/21/2016	08/01/2025
38380C-EJ-8	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION			.4	1.A	361,487	93.665	318,483	340,023	349,107		(1,616)			2.500	1.975	MON	708	8,501	10/20/2020	03/01/2039
38380W-ZN-2	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION			.4	1.A	66,747	95.598	62,025	64,881	65,542		(81)			2.500	2.375	MON	135	1,622	10/20/2020	09/01/2046
38383Y-KX-9	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION			.4	1.A	3,830,336	98.884	3,863,039	3,906,637	3,833,923		3,587			4.500	4.785	MON	14,650	87,899	06/25/2024	11/01/2046
38384D-ET-0	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION			.4	1.A	1,471,221	100.512	1,475,756	1,468,238	1,469,838		(1,383)			6.000	5.881	MON	7,341	51,388	05/30/2024	02/01/2059
38384D-GG-6	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION			.4	1.A	3,725,353	100.529	3,752,242	3,732,497	3,727,547		2,195			5.500	5.623	MON	17,107	119,751	05/20/2024	09/01/2047
38384H-6B-9	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION			.4	1.A	4,823,523	98.063	4,734,530	4,828,049	4,823,665		142			4.500	4.517	MON	18,105	54,316	09/17/2024	06/01/2050
38384K-LK-5	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION			.4	1.A	403,484	99.663	407,279	408,656	404,444		961			4.000	4.392	MON	1,362	10,897	04/22/2024	12/01/2031
38384Q-SG-4	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION			.4	1.A	5,132,462	98.166	5,060,472	5,155,015	5,134,561		2,100			4.500	4.723	MON	19,331	38,663	10/02/2024	04/01/2052
0029999999 – U.S. Governments, Residential Mortgage-Backed Securities						23,486,182	XXX	23,262,932	23,588,297	23,409,017		14,617			XXX	XXX	XXX	88,984	485,790	XXX	XXX
U.S. Governments, Other Loan-Backed and Structured Securities																					
83162C-B3-6	UNITED STATES SMALL BUSINESS ADMINISTRAT				1.A	1,747,381	91.436	1,476,181	1,614,441	1,694,829		(14,164)			3.200	2.247	MS	17,221	54,159	09/16/2021	03/01/2039
0049999999 – U.S. Governments, Other Loan-Backed and Structured Securities						1,747,381	XXX	1,476,181	1,614,441	1,694,829		(14,164)			XXX	XXX	XXX	17,221	54,159	XXX	XXX
0109999999 – Subtotals – U.S. Governments						1,459,194,006	XXX	1,382,512,428	1,473,704,938	1,464,490,832		3,382,443			XXX	XXX	XXX	9,201,466	27,573,356	XXX	XXX
U.S. States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations																					
13063D-GB-8	STATE OF CALIFORNIA				1.C FE	1,360,044	99.755	1,346,693	1,350,000	1,350,396		(1,581)			3.375	3.254	AO	11,391	45,563	04/18/2018	04/01/2025
13063D-GC-6	STATE OF CALIFORNIA				1.C FE	1,502,440	97.061	1,455,915	1,500,000	1,500,888		(255)			3.500	3.481	AO	13,125	52,500	04/23/2018	04/01/2028
13063D-RE-0	STATE OF CALIFORNIA				1.C FE	8,996,277	91.131	7,978,519	8,755,000	8,881,925		(25,615)			2.500	2.173	AO	54,719	218,875	07/29/2020	10/01/2029
196711-TP-0	STATE OF COLORADO				1.D FE	2,474,760	103.866	2,077,320	2,000,000	2,169,391		(85,967)			5.000	0.630	JD	4,444	100,000	05/20/2021	12/15/2026
20772K-PA-1	STATE OF CONNECTICUT				1.D FE	2,850,000	88.994	2,536,329	2,850,000	2,850,000					1.890	1.890	JD	4,489	53,865	05/20/2021	06/01/2029
419792-B9-6	STATE OF HAWAII			1.2	1.C FE	1,000,000	80.188	801,880	1,000,000	1,000,000					2.422	2.422	AO	6,055	24,220	09/30/2021	10/01/2034
419792-G9-1	STATE OF HAWAII				1.C FE	3,204,825	81.302	2,642,315	3,250,000	3,215,307		3,609			2.222	2.360	FA	30,090	72,215	01/07/2022	08/01/2033
419792-YV-2	STATE OF HAWAII				1.C FE	500,500	84.032	420,160	500,000	500,292		(50)			1.395	1.384	FA	2,906	6,975	09/29/2020	08/01/2030
419792-YW-0	STATE OF HAWAII			1.2	1.C FE	1,000,000	82.257	822,570	1,000,000	1,000,000					1.595	1.595	FA	6,646	15,950	08/06/2020	08/01/2031
419792-ZB-5	STATE OF HAWAII			1.2	1.C FE	2,000,000	74.000	1,480,000	2,000,000	2,000,000					2.145	2.145	FA	17,875	42,900	08/06/2020	08/01/2036
452151-LF-8	STATE OF ILLINOIS				1.G FE	3,228,625	98.589	2,751,213	2,790,588	3,126,014		(33,893)			5.100	3.442	JD	11,860	142,320	11/22/2021	06/01/2033
546417-DU-7	STATE OF LOUISIANA				1.C FE	500,000	88.486	442,430	500,000	500,000					1.604	1.604	JD	668	8,020	10/02/2020	06/01/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
57582P-UT-5	COMMONWEALTH OF MASSACHUSETTS				1.B FE	5,494,848	100.418	4,769,855	4,750,000	5,047,200		(62,944)			4.910	3.346	MN	38,871	233,225	01/04/2017	05/01/2029
57582R-G2-6	COMMONWEALTH OF MASSACHUSETTS			1,2	1.B FE	2,586,475	75.359	1,883,975	2,500,000	2,549,734		(8,570)			2.029	1.649	JJ	25,363	50,725	07/31/2020	07/01/2035
57582R-L8-7	COMMONWEALTH OF MASSACHUSETTS			1,2	1.B FE	2,150,000	78.195	1,681,193	2,150,000	2,150,000					1.870	1.870	MN	6,701	40,205	11/19/2020	11/01/2033
605581-QD-2	STATE OF MISSISSIPPI				1.C FE	2,750,000	87.040	2,393,600	2,750,000	2,750,000					1.987	1.987	AO	13,661	54,643	11/19/2021	10/01/2030
605581-QR-1	STATE OF MISSISSIPPI				1.C FE	5,000,000	85.403	4,270,150	5,000,000	5,000,000					2.117	2.117	AO	26,463	105,850	11/19/2021	10/01/2031
677522-4X-9	STATE OF OHIO				1.A FE	1,242,510	102.374	1,023,740	1,000,000	1,054,645		(46,935)			5.000	0.290	MS	16,667	50,000	12/09/2020	03/01/2026
686053-DR-7	OREGON SCHOOL BOARDS ASSOCIATION				1.C FE	1,266,272	101.540	1,104,151	1,087,405	1,151,383		(16,833)			5.528	3.718	JD	167	90,168	04/18/2017	06/30/2028
68609T-T9-9	STATE OF OREGON				1.B FE	300,000	94.918	284,754	300,000	300,000					1.053	1.053	FA	1,316	3,159	04/30/2021	08/01/2026
70914P-MJ-8	COMMONWEALTH OF PENNSYLVANIA				1.C FE	2,456,001	100.971	2,135,537	2,115,000	2,293,196		(31,170)			5.450	3.632	FA	43,546	115,268	04/25/2019	02/15/2030
70914P-W8-1	COMMONWEALTH OF PENNSYLVANIA				1.C FE	1,500,000	88.473	1,327,095	1,500,000	1,500,000					1.850	1.850	FA	11,563	27,750	05/06/2021	08/01/2029
76222R-YT-3	STATE OF RHODE ISLAND				1.C FE	460,000	90.097	414,446	460,000	460,000					2.400	2.400	JJ	5,091	11,040	12/11/2019	01/15/2030
882723-7V-5	STATE OF TEXAS			2	1.A FE	5,017,980	95.083	4,754,150	5,000,000	5,005,313		(1,815)			3.721	3.680	AO	46,513	186,050	01/30/2017	10/01/2031
882830-AW-2	TEXAS TRANSPORTATION COMMISSION				1.A FE	2,000,000	89.582	1,791,640	2,000,000	2,000,000					1.383	1.383	AO	6,915	27,660	07/16/2020	10/01/2028
97705M-RB-3	STATE OF WISCONSIN				1.B FE	4,306,321	102.764	3,519,667	3,425,000	3,627,323		(151,207)			5.000	0.541	MN	28,542	171,250	06/16/2020	05/01/2026
97705M-XG-5	STATE OF WISCONSIN			1,2	1.B FE	965,000	81.555	787,006	965,000	965,000					3.094	3.094	MN	4,976	29,857	03/03/2022	05/01/2037
0419999999 – U.S. States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations						66,112,878	XXX	56,896,303	62,497,993	63,948,007		(463,226)			XXX	XXX	XXX	440,623	1,980,253	XXX	XXX
0509999999 – Subtotals – U.S. States, Territories and Possessions (Direct and Guaranteed)						66,112,878	XXX	56,896,303	62,497,993	63,948,007		(463,226)			XXX	XXX	XXX	440,623	1,980,253	XXX	XXX
U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations																					
033167-CN-5	MUNICIPALITY OF ANCHORAGE AK			1,2	1.E FE	1,750,000	94.432	1,652,560	1,750,000	1,750,000					3.560	3.560	JJ	31,150	62,300	12/08/2017	07/01/2029
607114-3H-6	CITY OF MOBILE AL				1.C FE	1,250,000	99.766	1,247,075	1,250,000	1,250,000					2.824	2.824	FA	13,336	35,300	11/16/2017	02/15/2025
56756T-AZ-7	MARICOPA COUNTY SPECIAL HEALTH CARE DIST				1.D FE	1,943,984	102.838	1,645,408	1,600,000	1,703,230		(68,247)			5.000	0.670	JJ	40,000	80,000	05/21/2021	07/01/2026
718814-Q4-1	CITY OF PHOENIX AZ				1.B FE	1,893,269	103.060	1,535,594	1,490,000	1,593,345		(68,588)			5.000	0.359	JJ	37,250	74,500	08/05/2020	07/01/2026
810454-BL-1	CITY OF SCOTTSDALE AZ				1.A FE	500,000	98.193	490,965	500,000	500,000					0.608	0.608	JJ	1,520	3,040	12/10/2020	07/01/2025
810454-BT-4	CITY OF SCOTTSDALE AZ				1.A FE	480,000	79.836	383,213	480,000	480,000					1.539	1.539	JJ	3,694	7,387	12/10/2020	07/01/2032
898735-UN-3	CITY OF TUCSON AZ				1.D FE	978,980	87.764	877,640	1,000,000	987,915		2,543			1.702	1.984	JJ	8,510	17,020	05/20/2021	07/01/2029
010878-AY-2	COUNTY OF ALAMEDA CA			2	1.A FE	996,000	93.253	932,530	1,000,000	997,620		267			3.753	3.789	FA	15,638	37,530	03/20/2018	08/01/2032
231237-P8-5	CUPERTINO UNION SCHOOL DISTRICT			2	1.B FE	2,334,555	86.775	1,952,438	2,250,000	2,294,345		(9,080)			2.750	2.295	FA	25,781	61,875	05/19/2020	08/01/2032
801546-RJ-3	COUNTY OF SANTA CLARA CA			2	1.A FE	936,910	69.510	695,100	1,000,000	946,999		3,214			2.150	2.616	FA	8,958	21,500	10/06/2021	08/01/2038
801546-RL-8	COUNTY OF SANTA CLARA CA			2	1.A FE	1,156,075	66.814	835,175	1,250,000	1,168,930		4,115			2.250	2.765	FA	11,719	28,125	10/07/2021	08/01/2040
802385-RA-4	SANTA MONICA COMMUNITY COLLEGE DISTRICT				1.C FE	1,000,000	98.494	984,940	1,000,000	1,000,000					3.312	3.312	FA	13,800	33,120	04/05/2018	08/01/2026
802385-RT-3	SANTA MONICA COMMUNITY COLLEGE DISTRICT				1.C FE	250,000	90.147	225,368	250,000	250,000					1.496	1.496	FA	1,558	3,740	12/03/2020	08/01/2028
108151-VU-2	CITY OF BRIDGEPORT CT				1.E FE	2,063,156	106.675	1,765,471	1,655,000	1,919,445		(46,390)			7.640	4.097	JJ	58,304	126,442	10/01/2021	01/15/2030
346604-LR-0	FORSYTH COUNTY SCHOOL DISTRICT				1.A FE	1,750,000	87.600	1,533,000	1,750,000	1,750,000					1.875	1.875	FA	13,672	32,813	11/17/2021	02/01/2030
438670-WL-1	CITY & COUNTY OF HONOLULU HI				1.C FE	3,208,556	100.834	2,777,977	2,755,000	2,855,067		(49,889)			5.318	3.343	JD	12,209	146,511	01/20/2017	12/01/2026
099032-GT-5	BOONE MCHENRY & DEKALB COUNTIES COMMUNIT			2	1.D FE	500,000	92.051	460,255	500,000	500,000					2.562	2.562	JJ	6,405	12,810	06/02/2020	01/01/2029
608557-B8-6	CITY OF MOLINE IL				1.E FE	2,835,000	86.010	2,438,384	2,835,000	2,835,000					2.406	2.406	JD	5,684	68,210	11/18/2021	12/01/2030
608557-B9-4	CITY OF MOLINE IL				1.E FE	1,000,000	84.167	841,670	1,000,000	1,000,000					2.506	2.506	JD	2,088	25,060	11/18/2021	12/01/2031
608557-C2-8	CITY OF MOLINE IL			2	1.E FE	1,665,000	82.797	1,378,570	1,665,000	1,665,000					2.656	2.656	JD	3,685	44,222	11/18/2021	12/01/2032
05914F-6L-9	COUNTY OF BALTIMORE MD				1.A FE	6,495,897	103.255	5,281,493	5,115,000	5,482,651		(230,767)			5.000	0.442	FA	106,563	255,750	07/15/2020	08/01/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
780464-KG-7	CITY OF ROYAL OAK MI			2	1.C FE	1,000,000	96.890	968,900	1,000,000	1,000,000					4.053	4.053	AO	10,133	40,530	02/01/2017	10/01/2030
780464-KH-5	CITY OF ROYAL OAK MI			2	1.C FE	1,000,000	96.516	965,160	1,000,000	1,000,000					4.153	4.153	AO	10,383	41,530	02/01/2017	10/01/2031
603790-QU-3	MINNEAPOLIS SPECIAL SCHOOL DISTRICT NO 1				1.B FE	5,394,105	102.221	4,456,836	4,360,000	4,581,502		(203,665)			5.000	0.303	FA	90,833	218,000	12/09/2020	02/01/2026
791298-WC-2	COUNTY OF ST LOUIS MO				1.A FE	3,593,354	102.028	2,943,508	2,885,000	3,025,455		(128,896)			5.000	0.492	FA	60,104	144,250	07/08/2020	02/01/2026
64966M-GQ-6	CITY OF NEW YORK NY			1.2	1.C FE	1,986,140	96.165	1,923,300	2,000,000	1,994,758		1,228			3.550	3.622	JD	5,917	71,000	01/20/2017	12/01/2028
64966M-WR-6	CITY OF NEW YORK NY			2	1.C FE	3,242,460	95.468	2,864,040	3,000,000	3,098,093		(29,444)			3.750	2.665	MS	37,500	112,500	10/22/2019	03/01/2030
64966Q-ZY-9	CITY OF NEW YORK NY				1.C FE	425,000	92.474	393,015	425,000	425,000					1.396	1.396	FA	2,472	5,933	06/06/2022	08/01/2027
95736U-2Z-6	COUNTY OF WESTCHESTER NY				1.B FE	2,255,000	96.549	2,177,180	2,255,000	2,255,000					2.880	2.880	JJ	32,472	64,944	12/06/2017	07/01/2027
95736U-3A-0	COUNTY OF WESTCHESTER NY			2	1.B FE	2,320,000	95.319	2,211,401	2,320,000	2,320,000					2.980	2.980	JJ	34,568	69,136	12/06/2017	07/01/2028
625517-MZ-7	MULTNOMAH COUNTY SCHOOL DISTRICT NO 1 PO			2	1.C FE	6,827,649	71.075	5,096,078	7,170,000	6,878,075		16,138			2.450	2.793	JD	488	263,498	10/12/2021	06/30/2039
736688-LP-5	PORTLAND COMMUNITY COLLEGE DISTRICT			2	1.B FE	604,635	97.248	486,240	500,000	549,990		(14,252)			4.260	1.259	JD	1,775	21,300	02/02/2021	06/01/2030
938429-S5-7	WASHINGTON & MULTNOMAH COUNTIES SCHOOL D			2	1.B FE	460,000	96.134	442,216	460,000	460,000					3.227	3.227	JD	660	14,844	04/27/2017	06/15/2028
763665-C5-3	RICHLAND COUNTY SCHOOL DISTRICT NO 1/SC				1.C FE	515,735	89.709	448,545	500,000	508,023		(1,860)			1.870	1.471	MS	3,117	9,350	09/29/2020	03/01/2029
011415-SN-7	ALAMO COMMUNITY COLLEGE DISTRICT				1.A FE	2,145,378	103.107	1,804,373	1,750,000	1,874,962		(76,460)			5.000	0.571	FA	33,056	87,500	05/19/2021	08/15/2026
041826-6H-6	ARLINGTON INDEPENDENT SCHOOL DISTRICT/TX				1.A FE	1,379,538	102.210	1,144,752	1,120,000	1,179,123		(52,529)			5.000	0.285	FA	21,156	56,000	02/05/2021	02/15/2026
228130-HT-0	CROWLEY INDEPENDENT SCHOOL DISTRICT				1.A FE	788,429	97.479	628,740	645,000	721,947		(16,189)			4.000	1.310	FA	10,750	25,800	09/24/2020	08/01/2029
442331-QM-9	CITY OF HOUSTON TX			1	1.D FE	1,335,837	104.812	1,168,654	1,115,000	1,240,161		(14,608)			6.290	4.443	MS	23,378	70,134	06/08/2017	03/01/2032
486063-ZY-9	KATY INDEPENDENT SCHOOL DISTRICT			2	1.A FE	3,000,000	90.607	2,718,210	3,000,000	3,000,000					2.585	2.585	FA	29,297	77,550	10/29/2019	02/15/2030
564386-TA-8	MANSFIELD INDEPENDENT SCHOOL DISTRICT			2	1.A FE	150,000	84.967	127,451	150,000	150,000					1.695	1.695	FA	961	2,543	09/25/2023	02/15/2031
564386-TG-5	MANSFIELD INDEPENDENT SCHOOL DISTRICT			2	1.A FE	850,000	84.133	715,131	850,000	850,000					1.695	1.695	FA	5,443	14,408	09/25/2023	02/15/2031
66702R-YF-3	NORTHSIDE INDEPENDENT SCHOOL DISTRICT				1.A FE	629,575	103.046	515,230	500,000	534,619		(21,685)			5.000	0.602	FA	10,417	25,000	07/09/2020	08/01/2026
79623P-FF-7	CITY OF SAN ANTONIO TX				1.A FE	3,383,634	103.109	2,758,166	2,675,000	2,867,352		(120,738)			5.000	0.440	FA	55,729	133,750	08/26/2020	08/01/2026
0619999999 – U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations						78,273,851	XXX	66,891,952	71,775,000	73,443,607		(1,125,782)			XXX	XXX	XXX	902,133	2,746,755	XXX	XXX
0709999999 – Subtotals – U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						78,273,851	XXX	66,891,952	71,775,000	73,443,607		(1,125,782)			XXX	XXX	XXX	902,133	2,746,755	XXX	XXX
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Issuer Obligations																					
3130A2-VE-3	FEDERAL HOME LOAN BANKS				1.A	10,179,900	97.901	9,790,100	10,000,000	10,037,230		(21,363)			3.000	2.773	MS	91,667	300,000	11/02/2017	09/11/2026
3130AE-B2-5	FEDERAL HOME LOAN BANKS				1.A	9,539,789	96.261	9,115,917	9,470,000	9,498,149		(7,766)			3.250	3.157	JD	18,808	307,775	05/30/2019	06/09/2028
3130AE-S6-8	FEDERAL HOME LOAN BANKS				1.A	3,450,180	96.063	3,362,205	3,500,000	3,479,547		5,147			3.250	3.420	MS	35,705	113,750	10/26/2018	09/08/2028
3133EN-KS-8	FEDERAL FARM CREDIT BANKS FUNDING CORP				1.B FE	234,471	99.964	234,915	235,000	234,998		179			1.125	1.202	JJ	1,285	2,644	01/06/2022	01/06/2025
3133EN-PG-9	FEDERAL FARM CREDIT BANKS FUNDING CORP				1.B FE	214,426	99.674	214,299	215,000	214,977		195			1.750	1.842	FA	1,432	3,763	02/10/2022	02/14/2025
3134A4-AA-2	FEDERAL HOME LOAN MORTGAGE CORP				1.A	8,559,687	111.963	6,717,780	6,000,000	7,260,877		(183,016)			6.750	3.009	MS	119,250	405,000	05/31/2017	03/15/2031
3134A4-KX-1	FEDERAL HOME LOAN MORTGAGE CORP				1.A	1,436,570	110.903	1,109,030	1,000,000	1,242,288		(28,654)			6.250	2.679	JJ	28,819	62,500	08/17/2017	07/15/2032
3134GW-Y2-6	FEDERAL HOME LOAN MORTGAGE CORP			2	1.B FE	10,000,000	97.224	9,722,400	10,000,000	10,000,000					0.570	0.570	AO	13,142	57,000	09/30/2020	10/08/2025
31359M-GK-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION				1.A	7,019,186	110.825	5,541,250	5,000,000	5,965,922		(148,708)			6.625	3.009	MN	42,326	331,250	11/07/2017	11/15/2030

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Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
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CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3135G0-3U-5	FEDERAL NATIONAL MORTGAGE ASSOCIATION				1.A	39,618,218	98.907	39,266,079	39,700,000	39,694,933		16,578			0.625	0.667	AO	47,557	248,125	04/22/2020	04/22/2025
3135G0-5Q-2	FEDERAL NATIONAL MORTGAGE ASSOCIATION				1.A	14,887,200	82.561	12,384,150	15,000,000	14,935,572		11,162			0.875	0.954	FA	53,229	131,250	08/03/2020	08/05/2030
3135G0-6B-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION			2	1.A	9,992,500	97.053	9,705,300	10,000,000	9,998,769		1,524			0.560	0.575	AO	10,733	56,000	11/04/2020	10/22/2025
3135G0-K3-6	FEDERAL NATIONAL MORTGAGE ASSOCIATION				1.A	27,559,980	97.236	26,915,897	27,681,000	27,661,501		14,479			2.125	2.180	AO	109,475	588,221	11/15/2017	04/24/2026
3135G0-Q2-2	FEDERAL NATIONAL MORTGAGE ASSOCIATION				1.A	6,767,990	96.101	6,727,070	7,000,000	6,952,145		28,729			1.875	2.021	MS	35,365	131,250	12/13/2017	09/24/2026
3135GA-N9-8	FEDERAL NATIONAL MORTGAGE ASSOCIATION			2	1.B FE	5,038,488	100.000	5,040,000	5,040,000	5,038,918		430			5.000	5.011	FA	103,600	123,200	02/08/2024	02/03/2027
3137EA-EP-0	FEDERAL HOME LOAN MORTGAGE CORP				1.A	19,984,600	99.675	19,935,000	20,000,000	19,999,637		3,172			1.500	1.516	FA	115,833	300,000	02/13/2020	02/12/2025
3137EA-EX-3	FEDERAL HOME LOAN MORTGAGE CORP				1.A	20,637,693	97.251	20,130,957	20,700,000	20,690,890		12,565			0.375	0.436	MS	21,131	77,625	09/23/2020	09/23/2025
01179R-L6-8	ALASKA MUNICIPAL BOND BANK AUTHORITY				1.D FE	500,000	89.687	448,435	500,000	500,000					1.731	1.731	JD	721	8,655	05/27/2021	12/01/2028
010268-CX-6	ALABAMA FEDERAL AID HIGHWAY FINANCE AUTH			1,2	1.C FE	1,250,000	77.916	973,950	1,250,000	1,250,000					2.650	2.650	MS	11,042	33,125	10/07/2021	09/01/2037
010604-DA-1	STATE OF ALABAMA DOCKS DEPARTMENT			2	2.A FE	1,000,000	95.720	957,200	1,000,000	1,000,000					3.929	3.929	AO	9,823	39,290	02/24/2017	10/01/2029
091096-PC-5	WATER WORKS BOARD OF THE CITY OF BIRMING			2	1.C FE	420,000	83.803	351,973	420,000	420,000					2.013	2.013	JJ	4,227	8,455	07/14/2021	01/01/2032
71883R-QR-7	CITY OF PHOENIX CIVIC IMPROVEMENT CORP				1.C FE	1,224,260	103.090	1,030,900	1,000,000	1,067,475		(44,714)			5.000	0.480	JJ	25,000	50,000	06/17/2021	07/01/2026
010831-DT-9	ALAMEDA COUNTY JOINT POWERS AUTHORITY				1.B FE	2,500,000	98.718	2,467,950	2,500,000	2,500,000					3.395	3.395	JD	7,073	84,875	03/23/2018	06/01/2026
13032U-C8-9	CALIFORNIA HEALTH FACILITIES FINANCING A				1.D FE	1,285,000	93.752	1,204,713	1,285,000	1,285,000					3.690	3.690	JD	3,951	47,417	03/30/2022	06/01/2031
13032U-D8-8	CALIFORNIA HEALTH FACILITIES FINANCING A			1,2	1.D FE	1,000,000	90.637	906,370	1,000,000	1,000,000					4.190	4.190	JD	3,492	41,900	03/30/2022	06/01/2037
13032U-VL-9	CALIFORNIA HEALTH FACILITIES FINANCING A			2	1.D FE	3,000,000	86.368	2,591,040	3,000,000	3,000,000					2.984	2.984	JD	7,460	89,520	11/20/2019	06/01/2033
13032U-VM-7	CALIFORNIA HEALTH FACILITIES FINANCING A			2	1.D FE	1,035,180	84.928	849,280	1,000,000	1,020,069		(4,249)			3.034	2.550	JD	2,528	30,340	04/23/2021	06/01/2034
13032U-XW-3	CALIFORNIA HEALTH FACILITIES FINANCING A				1.D FE	1,000,000	79.839	798,390	1,000,000	1,000,000					2.529	2.529	JD	2,108	25,290	10/28/2020	06/01/2035
13034A-M8-0	CALIFORNIA INFRASTRUCTURE & ECONOMIC DEV			2	1.A FE	340,000	76.740	260,916	340,000	340,000					2.286	2.286	AO	1,943	7,772	12/03/2020	10/01/2035
13067W-PM-8	STATE OF CALIFORNIA DEPARTMENT OF WATER			1,2	1.B FE	655,000	93.266	610,892	655,000	655,000					3.127	3.127	JD	1,707	20,482	12/07/2017	12/01/2029
13077D-QH-8	CALIFORNIA STATE UNIVERSITY				1.D FE	500,000	86.984	434,920	500,000	500,000					1.674	1.674	MN	1,395	8,370	07/09/2021	11/01/2029
283299-AQ-8	CITY OF EL MONTE CA			2	1.E FE	1,000,000	84.816	848,160	1,000,000	1,000,000					3.402	3.402	FA	14,175	34,020	06/10/2020	08/01/2035
358082-HX-6	CITY OF FRESNO CA				1.E FE	1,090,322	103.634	968,978	935,000	1,003,032		(13,597)			6.550	4.705	JD	5,104	61,243	07/25/2017	06/01/2029
38122N-A9-3	GOLDEN STATE TOBACCO SECURITIZATION CORP				1.D FE	1,000,000	93.646	936,460	1,000,000	1,000,000					1.886	1.886	JD	1,572	18,860	09/30/2021	06/01/2027
38122N-B5-0	GOLDEN STATE TOBACCO SECURITIZATION CORP			1,2	1.D FE	1,900,000	84.160	1,599,040	1,900,000	1,900,000					2.746	2.746	JD	4,348	52,174	09/30/2021	06/01/2034
769036-BQ-6	CITY OF RIVERSIDE CA				1.C FE	180,000	94.305	169,749	180,000	180,000					2.773	2.773	JD	416	4,991	06/05/2020	06/01/2028
786091-AG-3	COUNTY OF SACRAMENTO CA				1.D FE	445,846	101.530	385,814	380,000	385,456		(9,025)			7.250	4.726	FA	11,479	27,550	03/09/2017	08/01/2025
797669-ZQ-4	SAN FRANCISCO BAY AREA RAPID TRANSIT DIS			2	1.C FE	2,060,000	90.019	1,854,391	2,060,000	2,060,000					2.648	2.648	JJ	27,274	54,549	10/23/2019	07/01/2030
79771F-AZ-0	CITY OF SAN FRANCISCO CA PUBLIC UTILITIE				1.D FE	230,000	94.317	216,929	230,000	230,000					1.140	1.140	MN	437	2,622	10/08/2020	11/01/2026

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Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
802629-BE-4	SANTA ROSA REGIONAL RESOURCES AUTHORITY			1.2	1.B FE	1,700,000	95.319	1,620,423	1,700,000	1,700,000					3.450	3.450	FA	24,438	58,650	07/28/2017	08/01/2029
802629-BF-1	SANTA ROSA REGIONAL RESOURCES AUTHORITY			1.2	1.B FE	600,000	94.460	566,760	600,000	600,000					3.550	3.550	FA	8,875	21,300	07/28/2017	08/01/2030
913366-EQ-9	REGENTS OF THE UNIVERSITY OF CALIFORNIA				1.D FE	5,161,331	103.215	4,257,619	4,125,000	4,664,043		(73,013)			6.398	4.050	MN	33,723	263,918	03/29/2017	05/15/2031
91412G-T9-6	UNIVERSITY OF CALIFORNIA				1.C FE	1,025,000	95.203	975,831	1,025,000	1,025,000					3.400	3.400	MN	4,453	34,850	05/05/2017	05/15/2029
91412G-U3-7	UNIVERSITY OF CALIFORNIA				1.C FE	1,000,000	93.151	931,510	1,000,000	1,000,000					3.550	3.550	MN	4,536	35,500	05/05/2017	05/15/2031
91412G-U9-4	UNIVERSITY OF CALIFORNIA			1.2	1.C FE	1,500,000	99.402	1,491,030	1,500,000	1,500,000					3.063	3.063	JJ	22,973	45,945	05/05/2017	07/01/2025
91412H-GG-2	UNIVERSITY OF CALIFORNIA			1.2	1.C FE	1,487,400	85.164	1,277,460	1,500,000	1,492,639			1,300		1.614	1.710	MN	3,094	24,210	11/06/2020	05/15/2030
91412H-JR-5	UNIVERSITY OF CALIFORNIA				1.C FE	400,000	86.750	347,000	400,000	400,000					1.897	1.897	MN	970	7,588	02/24/2021	05/15/2030
91412H-LD-3	UNIVERSITY OF CALIFORNIA				1.D FE	1,000,000	81.546	815,460	1,000,000	1,000,000					2.592	2.592	MN	3,312	25,920	02/26/2021	05/15/2034
91412H-LF-8	UNIVERSITY OF CALIFORNIA				1.D FE	1,015,000	78.720	799,008	1,015,000	1,015,000					2.742	2.742	MN	3,556	27,831	02/26/2021	05/15/2036
196480-KY-2	COLORADO HOUSING AND FINANCE AUTHORITY				1.A FE	500,000	89.910	449,550	500,000	500,000					2.076	2.076	AO	2,595	10,380	09/24/2020	04/01/2029
249182-PR-1	CITY & COUNTY OF DENVER CO AIRPORT SYSTE				1.D FE	2,908,034	88.989	2,553,984	2,870,000	2,892,636		(4,395)			2.137	1.966	MN	7,837	61,332	05/25/2021	11/15/2029
91417K-4E-8	UNIVERSITY OF COLORADO				1.B FE	1,627,845	102.831	1,377,935	1,340,000	1,426,687		(61,000)			5.000	0.409	JD	5,583	67,000	09/03/2021	06/01/2026
416498-EW-9	HARTFORD COUNTY METROPOLITAN DISTRICT CL			1.2	1.C FE	1,000,000	79.246	792,460	1,000,000	1,000,000					2.786	2.786	MN	4,643	27,860	10/21/2021	11/01/2036
254764-JQ-7	DISTRICT OF COLUMBIA			2	1.E FE	1,196,760	101.737	1,017,370	1,000,000	1,045,674		(43,747)			5.000	0.580	JJ	23,056	50,000	07/07/2021	07/15/2026
246428-J7-2	DELAWARE TRANSPORTATION AUTHORITY				1.B FE	3,484,938	103.126	2,835,965	2,750,000	2,941,184		(126,915)			5.000	0.349	JJ	68,750	137,500	08/26/2020	07/01/2026
343137-CS-2	STATE OF FLORIDA DEPARTMENT OF TRANSPORT				1.C FE	1,378,713	102.993	1,163,821	1,130,000	1,207,120		(51,144)			5.000	0.431	JJ	28,250	56,500	08/13/2021	07/01/2026
59333P-2J-6	COUNTY OF MIAMI-DADE FL AVIATION REVENUE				1.E FE	993,220	97.528	975,280	1,000,000	998,531		809			3.004	3.091	AO	7,510	30,040	10/10/2017	10/01/2026
59333P-2M-9	COUNTY OF MIAMI-DADE FL AVIATION REVENUE			2	1.E FE	2,050,000	94.042	1,927,861	2,050,000	2,050,000					3.354	3.354	AO	17,189	68,757	08/11/2017	10/01/2029
59335K-DA-2	COUNTY OF MIAMI-DADE SEAPORT DEPARTMENT			2	1.F FE	968,610	74.362	743,620	1,000,000	973,333		1,552			2.762	3.000	AO	6,905	27,620	11/04/2021	10/01/2038
875301-HX-4	TAMPA-HILLSBOROUGH COUNTY EXPRESSWAY AUT			1.2	1.F FE	1,000,000	77.708	777,080	1,000,000	1,000,000					2.642	2.642	JJ	13,210	26,420	08/27/2020	07/01/2036
047681-QE-4	ATLANTA & FULTON COUNTY RECREATION AUTHO				1.E FE	1,600,000	98.057	1,568,912	1,600,000	1,600,000					3.329	3.329	JD	2,367	53,264	12/01/2017	12/15/2026
047681-QJ-3	ATLANTA & FULTON COUNTY RECREATION AUTHO				1.E FE	3,210,000	94.268	3,026,003	3,210,000	3,210,000					3.629	3.629	JD	5,177	116,491	12/01/2017	12/15/2030
047870-SH-4	CITY OF ATLANTA GA WATER & WASTEWATER RE				1.D FE	615,000	97.177	597,639	615,000	615,000					0.786	0.786	MN	806	4,834	10/15/2020	11/01/2025
047870-SN-1	CITY OF ATLANTA GA WATER & WASTEWATER RE			2	1.D FE	3,535,070	79.746	2,791,110	3,500,000	3,521,354		(3,410)			2.257	2.145	MN	13,166	78,995	10/29/2020	11/01/2035
438701-W9-1	CITY & COUNTY HONOLULU HI WASTEWATER SYS			1.2	1.C FE	1,000,000	92.238	922,380	1,000,000	1,000,000					2.645	2.645	JJ	13,225	26,450	10/24/2019	07/01/2030
438701-Y9-9	CITY & COUNTY HONOLULU HI WASTEWATER SYS				1.C FE	640,000	92.196	590,054	640,000	640,000					0.998	0.998	JJ	3,194	6,387	12/16/2020	07/01/2027
451443-A6-2	IDAHO STATE BUILDING AUTHORITY			1.2	1.C FE	2,120,000	94.515	2,003,718	2,120,000	2,120,000					3.931	3.931	MS	27,779	83,337	04/05/2018	09/01/2031
451443-ZN-8	IDAHO STATE BUILDING AUTHORITY			1.2	1.C FE	1,000,000	97.603	976,030	1,000,000	1,000,000					3.480	3.480	MS	11,600	34,800	12/08/2017	09/01/2030
451443-ZP-3	IDAHO STATE BUILDING AUTHORITY			1.2	1.C FE	1,000,000	97.727	977,270	1,000,000	1,000,000					3.530	3.530	MS	11,767	35,300	12/08/2017	09/01/2031
45528U-R8-6	INDIANAPOLIS LOCAL PUBLIC IMPROVEMENT BO				1.E FE	1,392,122	102.621	1,185,273	1,155,000	1,226,652		(50,327)			5.000	0.590	JD	4,813	57,750	09/08/2021	06/01/2026
485429-Z4-9	KANSAS DEVELOPMENT FINANCE AUTHORITY				1.E FE	2,312,391	98.318	2,074,510	2,110,000	2,193,526		(17,925)			4.291	3.293	AO	19,114	90,540	08/21/2017	04/15/2029

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CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
485429-Z5-6	KANSAS DEVELOPMENT FINANCE AUTHORITY				1.E FE	1,068,920	98.002	980,020	1,000,000	1,032,328		(5,460)			4.391	3.712	AO	9,270	43,910	06/07/2017	04/15/2030
270618-GE-5	EAST BATON ROUGE SEWERAGE COMMISSION				1.D FE	1,423,125	102.060	1,173,690	1,150,000	1,204,970		(50,406)			5.000	0.571	FA	23,958	57,500	07/31/2020	02/01/2026
546475-TR-5	STATE OF LOUISIANA GASOLINE & FUELS TAX				1.D FE	775,243	90.495	692,287	765,000	769,744		(1,387)			1.498	1.307	MN	1,910	11,460	12/10/2020	05/01/2028
546475-TY-0	STATE OF LOUISIANA GASOLINE & FUELS TAX				1.D FE	974,300	76.108	761,080	1,000,000	980,145		1,679			2.178	2.396	MN	3,630	21,780	05/26/2021	05/01/2035
546486-CC-3	STATE OF LOUISIANA BOSTON WATER & SEWER COMMISSION				1.C FE	45,000	80.383	36,172	45,000	45,000					1.742	1.742	JD	35	784	01/21/2021	06/15/2032
101029-XJ-0	MASSACHUSETTS STATE COLLEGE BUILDING AUT			1,2	1.B FE	1,010,900	75.172	751,720	1,000,000	1,007,488		(1,007)			2.329	2.210	MN	3,882	23,290	06/30/2021	11/01/2036
575832-UH-1	MASSACHUSETTS PORT AUTHORITY			1,2	1.C FE	3,248,763	103.532	2,660,772	2,570,000	2,892,162		(53,772)			6.390	3.772	MN	27,371	164,223	07/06/2017	05/01/2030
575896-WN-1	MASSACHUSETTS SCHOOL BUILDING AUTHORITY			1,2	1.C FE	2,692,590	76.903	2,307,090	3,000,000	2,753,995		22,106			1.979	2.976	JJ	29,685	59,370	02/18/2022	07/01/2034
576000-ZE-6	MASSACHUSETTS SCHOOL BUILDING AUTHORITY				1.B FE	1,006,470	97.981	979,810	1,000,000	1,000,872		(1,394)			0.885	0.744	FA	3,343	8,850	12/07/2020	08/15/2025
576000-ZJ-5	MASSACHUSETTS SCHOOL BUILDING AUTHORITY				1.B FE	1,480,155	87.565	1,313,475	1,500,000	1,487,574		2,076			1.753	1.909	FA	9,934	26,295	04/29/2021	08/15/2030
576051-WF-9	MASSACHUSETTS WATER RESOURCES AUTHORITY			2	1.B FE	1,088,388	85.138	893,949	1,050,000	1,072,225		(4,579)			2.553	2.067	FA	11,169	26,807	05/13/2021	08/01/2032
914437-WG-9	UNIVERSITY OF MASSACHUSETTS BUILDING AUT			2	1.C FE	935,000	77.470	724,345	935,000	935,000					2.652	2.652	MN	4,133	24,796	03/17/2021	11/01/2036
059231-V6-4	CITY OF BALTIMORE MD				1.E FE	170,000	92.612	157,440	170,000	170,000					1.338	1.338	JJ	1,137	2,275	11/19/2020	07/01/2027
56042R-K5-0	MAINE HEALTH & HIGHER EDUCATIONAL FACILI				1.D FE	1,013,130	80.127	801,270	1,000,000	1,009,932		(918)			2.565	2.447	JJ	12,825	25,650	05/26/2021	07/01/2034
56042R-K7-6	MAINE HEALTH & HIGHER EDUCATIONAL FACILI				1.D FE	1,271,475	77.122	964,025	1,250,000	1,267,080		(1,264)			2.685	2.547	JJ	16,781	33,563	05/26/2021	07/01/2036
56052F-FG-5	MAINE STATE HOUSING AUTHORITY				1.B FE	1,300,000	98.485	1,280,305	1,300,000	1,300,000					2.539	2.539	MN	4,218	33,007	09/08/2016	11/15/2025
56052F-UG-8	MAINE STATE HOUSING AUTHORITY				1.B FE	1,040,000	91.126	947,710	1,040,000	1,040,000					2.154	2.154	MN	2,862	22,402	10/29/2020	11/15/2028
59447T-NW-9	MICHIGAN FINANCE AUTHORITY				1.A FE	1,708,290	103.439	1,551,585	1,500,000	1,582,126		(45,935)			5.000	1.802	AO	18,750	75,000	03/15/2022	10/01/2026
59447T-XW-8	MICHIGAN FINANCE AUTHORITY				1.D FE	1,800,000	86.393	1,555,074	1,800,000	1,800,000					3.084	3.084	JD	4,626	55,512	12/05/2019	12/01/2034
594615-HY-5	MICHIGAN STATE BUILDING AUTHORITY			1,2	1.C FE	3,507,560	73.921	2,587,235	3,500,000	3,504,636		(733)			2.705	2.680	AO	19,987	94,675	10/29/2020	10/15/2040
594698-RY-0	MICHIGAN STRATEGIC FUND				1.C FE	1,000,000	92.380	923,800	1,000,000	1,000,000					1.526	1.526	MS	5,087	15,260	06/23/2021	09/01/2027
914455-VG-2	UNIVERSITY OF MICHIGAN				1.A FE	2,000,000	90.905	1,818,100	2,000,000	2,000,000					3.476	3.476	AO	17,380	69,520	04/06/2022	04/01/2033
914455-VH-0	UNIVERSITY OF MICHIGAN				1.A FE	1,000,000	89.664	896,640	1,000,000	1,000,000					3.496	3.496	AO	8,740	34,960	04/06/2022	04/01/2034
60416S-WE-6	MINNESOTA HOUSING FINANCE AGENCY				1.D FE	200,000	100.000	200,000	200,000	200,000					3.600	3.585	JJ	3,219		07/09/2024	01/01/2041
914460-FT-2	UNIVERSITY OF MINNESOTA				1.C FE	1,252,606	99.693	1,076,684	1,080,000	1,165,297		(13,665)			4.968	3.403	FA	22,356	53,654	12/06/2017	08/01/2030
592481-LS-2	METROPOLITAN ST LOUIS SEWER DISTRICT			1,2	1.B FE	2,258,415	86.318	1,942,155	2,250,000	2,254,160		(893)			2.864	2.818	MN	10,740	64,440	12/12/2019	05/01/2033
60636W-RK-3	MISSOURI HIGHWAY & TRANSPORTATION COMMIS				1.A FE	2,385,640	102.777	2,055,540	2,000,000	2,117,581		(87,856)			5.000	0.561	MN	16,667	100,000	12/02/2021	05/01/2026
584556-GV-0	MEDICAL CENTER EDUCATIONAL BUILDING CORP			1,2	1.C FE	1,000,000	77.484	774,840	1,000,000	1,000,000					2.461	2.461	JD	2,051	24,610	10/01/2020	06/01/2035
60534W-Y2-8	MISSISSIPPI DEVELOPMENT BANK				1.D FE	1,000,000	90.504	905,040	1,000,000	1,000,000					2.644	2.644	JJ	13,220	26,440	11/01/2019	01/01/2030
395476-BJ-2	CITY OF GREENSBORO NC			2	1.C FE	1,000,000	94.583	945,830	1,000,000	1,000,000					3.626	3.626	FA	15,108	36,260	01/25/2018	02/01/2030
395476-BK-9	CITY OF GREENSBORO NC			2	1.C FE	1,250,000	93.446	1,168,075	1,250,000	1,250,000					3.676	3.676	FA	19,146	45,950	01/25/2018	02/01/2031
64461X-CX-1	NEW HAMPSHIRE HEALTH AND EDUCATION FACIL				1.E FE	1,000,000	97.740	977,400	1,000,000	1,000,000					3.049	3.049	JJ	15,245	30,490	11/15/2017	07/01/2026
64461X-CY-9	NEW HAMPSHIRE HEALTH AND EDUCATION FACIL				1.E FE	1,000,000	96.108	961,080	1,000,000	1,000,000					3.079	3.079	JJ	15,395	30,790	11/15/2017	07/01/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
64461X-DC-6	NEW HAMPSHIRE HEALTH AND EDUCATION FACIL			2	1.E FE	1,160,680	90.897	1,095,309	1,205,000	1,180,533		3,263			3.429	3.784	JJ	20,660	41,319	03/27/2018	07/01/2031
64461X-DD-4	NEW HAMPSHIRE HEALTH AND EDUCATION FACIL			2	1.E FE	1,727,346	89.596	1,608,248	1,795,000	1,754,913		4,536			3.479	3.824	JJ	31,224	62,448	03/27/2018	07/01/2032
645913-AA-2	NEW JERSEY ECONOMIC DEVELOPMENT AUTHORIT				1.F FE	2,940,297	105.768	2,432,664	2,300,000	2,609,407		(68,111)			7.425	3.863	FA	64,515	170,775	09/23/2019	02/15/2029
646140-DR-1	NEW JERSEY TURNPIKE AUTHORITY				1.E FE	1,008,930	91.492	914,920	1,000,000	1,003,981		(1,292)			1.483	1.347	JJ	7,415	14,830	01/25/2021	01/01/2028
646140-DT-7	NEW JERSEY TURNPIKE AUTHORITY				1.E FE	1,220,688	87.018	1,087,725	1,250,000	1,231,353		3,499			1.813	2.129	JJ	11,331	22,663	11/17/2021	01/01/2030
59259Y-CA-5	METROPOLITAN TRANSPORTATION AUTHORITY				1.G FE	1,944,285	104.696	1,570,440	1,500,000	1,739,567		(29,978)			6.548	3.877	MN	12,550	98,220	03/23/2017	11/15/2031
631663-RJ-2	NASSAU COUNTY INTERIM FINANCE AUTHORITY				1.A FE	550,000	88.677	487,724	550,000	550,000					1.278	1.278	MN	898	7,029	02/05/2021	11/15/2028
631663-RK-9	NASSAU COUNTY INTERIM FINANCE AUTHORITY				1.A FE	130,000	86.462	112,401	130,000	130,000					1.459	1.459	MN	242	1,897	02/05/2021	11/15/2029
64971X-B5-6	NEW YORK CITY TRANSITIONAL FINANCE AUTHO				1.A FE	2,466,500	103.466	2,069,320	2,000,000	2,165,344		(89,807)			5.000	0.461	MN	16,667	100,000	08/05/2021	11/01/2026
64971X-HT-8	NEW YORK CITY TRANSITIONAL FINANCE AUTHO				1.A FE	200,000	100.000	200,000	200,000	200,000					4.050	4.043	MON	502	3,175	06/11/2024	08/01/2042
64971X-LW-6	NEW YORK CITY TRANSITIONAL FINANCE AUTHO			1,2	1.A FE	1,501,245	87.568	1,313,520	1,500,000	1,500,606		(131)			2.590	2.580	MN	6,475	38,850	10/31/2019	05/01/2031
64985H-ZG-5	NEW YORK STATE ENVIRONMENTAL FACILITIES			1,2	1.A FE	1,000,000	91.634	916,340	1,000,000	1,000,000					3.371	3.371	JJ	15,544	33,710	10/19/2017	01/15/2032
64986D-EJ-0	NEW YORK STATE ENVIRONMENTAL FACILITIES				1.A FE	1,750,000	98.262	1,719,585	1,750,000	1,750,000					3.066	3.066	JD	2,385	53,655	04/06/2017	06/15/2026
64986D-EN-1	NEW YORK STATE ENVIRONMENTAL FACILITIES			2	1.A FE	2,000,000	94.399	1,887,980	2,000,000	2,000,000					3.516	3.516	JD	3,125	70,320	04/06/2017	06/15/2030
64986D-EP-6	NEW YORK STATE ENVIRONMENTAL FACILITIES			2	1.A FE	9,525,000	93.587	8,914,162	9,525,000	9,525,000					3.616	3.616	JD	15,308	344,424	04/06/2017	06/15/2031
64990F-D8-4	NEW YORK STATE DORMITORY AUTHORITY				1.B FE	500,000	89.966	449,830	500,000	500,000					1.952	1.952	MS	2,874	9,760	06/16/2021	03/15/2029
64990F-E2-6	NEW YORK STATE DORMITORY AUTHORITY				1.B FE	1,028,256	85.564	868,475	1,015,000	1,023,764		(1,318)			2.152	2.003	MS	6,431	21,843	06/30/2021	03/15/2031
64990F-E4-2	NEW YORK STATE DORMITORY AUTHORITY				1.B FE	3,292,520	79.226	2,772,910	3,500,000	3,336,002		15,490			2.202	2.783	MS	22,693	77,070	02/09/2022	03/15/2034
64990F-RA-4	NEW YORK STATE DORMITORY AUTHORITY				1.B FE	5,000,000	85.305	4,265,250	5,000,000	5,000,000					3.057	3.057	FA	57,743	152,850	12/19/2019	02/15/2034
64990G-5S-7	NEW YORK STATE DORMITORY AUTHORITY				1.D FE	3,069,125	103.525	2,588,125	2,500,000	2,689,966		(107,962)			5.000	0.620	AO	31,250	125,000	05/13/2021	10/01/2026
650035-4X-3	EMPIRE STATE DEVELOPMENT CORP				1.B FE	2,080,344	97.528	2,048,088	2,100,000	2,094,684		2,297			3.270	3.390	MS	20,220	68,670	02/06/2018	03/15/2027
650035-6B-9	EMPIRE STATE DEVELOPMENT CORP			1,2	1.B FE	2,754,840	90.906	2,499,915	2,750,000	2,751,510		(526)			3.470	3.449	MS	28,097	95,425	12/14/2017	03/15/2032
650035-7E-2	EMPIRE STATE DEVELOPMENT CORP				1.B FE	1,784,124	97.279	1,794,798	1,845,000	1,828,090		7,285			3.150	3.587	MS	17,112	58,118	04/26/2018	03/15/2027
73358W-AJ-3	PORT AUTHORITY OF NEW YORK & NEW JERSEY				1.D FE	2,560,242	105.921	2,176,677	2,055,000	2,276,404		(40,535)			6.040	3.627	JD	10,344	124,122	01/30/2017	12/01/2029
02765U-EP-5	AMERICAN MUNICIPAL POWER INC				1.F FE	1,099,157	103.399	868,552	840,000	926,866		(25,785)			7.334	3.790	FA	23,273	61,606	06/14/2017	02/15/2028
186352-SL-5	CITY OF CLEVELAND OH AIRPORT SYSTEM REVE				1.F FE	5,000,000	95.039	4,751,950	5,000,000	5,000,000					2.742	2.742	JJ	68,550	137,100	09/18/2019	01/01/2028
677561-JR-4	STATE OF OHIO				1.C FE	1,349,526	93.154	1,262,237	1,355,000	1,352,495		456			3.169	3.209	JJ	21,470	42,940	10/24/2017	01/01/2030
677561-JS-2	STATE OF OHIO				1.C FE	1,045,000	91.750	958,788	1,045,000	1,045,000					3.219	3.219	JJ	16,819	33,639	08/09/2017	01/01/2031
677561-JT-0	STATE OF OHIO				1.C FE	560,000	90.425	506,380	560,000	560,000					3.269	3.269	JJ	9,153	18,306	08/09/2017	01/01/2032
677561-LH-3	STATE OF OHIO				1.C FE	519,790	91.088	455,440	500,000	511,764		(2,203)			2.700	2.200	JJ	6,750	13,500	03/29/2021	01/01/2030

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Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
679111-ZX-5	OKLAHOMA TURNPIKE AUTHORITY				1.D FE	325,000	86.861	282,298	325,000	325,000					1.722	1.722	JJ	2,798	5,597	10/16/2020	01/01/2030
68607D-VH-5	STATE OF OREGON DEPARTMENT OF TRANSPORTA			1,2	1.B FE	2,500,000	81.692	2,042,300	2,500,000	2,500,000					1.660	1.660	MN	5,303	41,500	09/11/2020	11/15/2031
88675A-CA-2	CITY OF TIGARD OR WATER REVENUE			2	1.D FE	1,000,000	80.659	806,590	1,000,000	1,000,000					2.200	2.200	FA	9,167	22,000	10/21/2020	08/01/2033
91335V-KK-1	UNIVERSITY OF PITTSBURGH-OF THE COMMONWE				1.B FE	3,325,000	94.285	3,134,976	3,325,000	3,325,000					3.596	3.596	MS	35,206	119,567	03/10/2017	09/15/2030
83755L-K2-1	SOUTH DAKOTA STATE BUILDING AUTHORITY				1.B FE	2,500,000	93.972	2,349,300	2,500,000	2,500,000					2.541	2.541	JD	5,294	63,525	10/18/2019	06/01/2028
83755L-K3-9	SOUTH DAKOTA STATE BUILDING AUTHORITY				1.B FE	2,490,000	92.249	2,297,000	2,490,000	2,490,000					2.591	2.591	JD	5,376	64,516	10/18/2019	06/01/2029
83755L-K4-7	SOUTH DAKOTA STATE BUILDING AUTHORITY			2	1.B FE	2,100,000	90.728	1,905,288	2,100,000	2,100,000					2.691	2.691	JD	4,709	56,511	10/18/2019	06/01/2030
83755V-R2-2	SOUTH DAKOTA HEALTH & EDUCATIONAL FACILI				1.E FE	1,715,000	85.796	1,471,401	1,715,000	1,715,000					2.510	2.510	MN	7,174	43,047	11/19/2021	11/01/2031
592098-Y9-2	METROPOLITAN GOVERNMENT OF NASHVILLE & D			2	1.C FE	140,000	78.183	109,456	140,000	140,000					2.611	2.611	JJ	1,828	3,655	10/07/2021	07/01/2036
592098-Z9-1	METROPOLITAN GOVERNMENT OF NASHVILLE & D				1.C FE	1,813,275	103.154	1,547,310	1,500,000	1,600,486		(66,564)			5.000	0.511	JJ	37,500	75,000	10/07/2021	07/01/2026
155498-MP-0	CENTRAL TEXAS REGIONAL MOBILITY AUTHORIT			2	1.G FE	5,947,740	80.690	4,841,400	6,000,000	5,957,423		3,224			2.924	3.000	JJ	87,720	175,440	11/23/2021	01/01/2036
235036-5T-3	DALLAS FORT WORTH INTERNATIONAL AIRPORT				1.E FE	2,465,940	103.554	2,071,080	2,000,000	2,160,760		(87,178)			5.000	0.581	MN	16,667	100,000	06/17/2021	11/01/2026
414009-PU-8	HARRIS COUNTY CULTURAL EDUCATION FACILIT				1.D FE	4,005,000	76.130	3,049,007	4,005,000	4,005,000					2.301	2.301	JJ	46,078	92,155	07/27/2020	07/01/2035
44244C-M9-5	CITY OF HOUSTON TX COMBINED UTILITY SYST			1,2	1.C FE	864,331	81.371	691,654	850,000	859,774		(1,326)			2.009	1.830	MN	2,182	17,077	06/21/2021	11/15/2032
44244C-ZQ-3	CITY OF HOUSTON TX COMBINED UTILITY SYST				1.C FE	1,239,370	103.702	1,037,020	1,000,000	1,081,884		(43,465)			5.000	0.591	MN	6,389	50,000	05/04/2021	11/15/2026
876443-PE-6	TARRANT REGIONAL WATER DISTRICT WATER SU				1.B FE	2,890,527	102.322	2,481,309	2,425,000	2,549,579		(106,707)			5.000	0.561	MS	40,417	121,250	10/08/2021	03/01/2026
88213A-HM-0	TEXAS A&M UNIVERSITY				1.A FE	2,705,000	99.532	2,692,341	2,705,000	2,705,000					3.031	3.031	MN	10,476	81,989	01/11/2017	05/15/2025
882669-CF-9	TEXAS PUBLIC FINANCE AUTHORITY			2	1.B FE	976,450	74.027	740,270	1,000,000	981,006		1,332			2.317	2.500	FA	9,654	23,170	06/17/2021	02/01/2037
914729-SR-0	UNIVERSITY OF NORTH TEXAS SYSTEM			2	1.C FE	2,250,000	95.953	2,158,943	2,250,000	2,250,000					3.587	3.587	AO	17,038	80,708	01/06/2017	04/15/2029
40934T-AV-5	HAMPTON ROADS TRANSPORTATION ACCOUNTABIL				1.B FE	4,880,763	103.009	4,223,369	4,100,000	4,363,844		(174,444)			5.000	0.681	JJ	102,500	205,000	01/05/2022	07/01/2026
92778V-JE-9	VIRGINIA COLLEGE BUILDING AUTHORITY				1.B FE	4,046,413	102.178	3,320,785	3,250,000	3,409,006		(145,952)			5.000	0.470	FA	67,708	162,500	07/17/2020	02/01/2026
92778W-KX-3	VIRGINIA COLLEGE BUILDING AUTHORITY			2	1.B FE	7,010,990	82.679	5,787,530	7,000,000	7,006,725		(1,125)			1.710	1.692	MS	39,900	119,700	01/14/2021	09/01/2031
928075-HQ-6	VIRGINIA PORT AUTHORITY COMMONWEALTH POR			2	1.B FE	1,250,000	97.228	1,215,350	1,250,000	1,250,000					3.797	3.797	JJ	23,731	47,463	07/11/2018	07/01/2032
92812V-D4-5	VIRGINIA HOUSING DEVELOPMENT AUTHORITY				1.B FE	500,000	92.202	461,010	500,000	500,000					2.529	2.529	JD	1,054	12,645	05/21/2020	06/01/2030
92818H-SJ-1	VIRGINIA PUBLIC SCHOOL AUTHORITY			2	1.B FE	976,480	76.392	763,920	1,000,000	982,832		1,589			2.050	2.250	FA	8,542	20,500	10/21/2020	08/01/2034
92818N-NG-9	VIRGINIA RESOURCES AUTHORITY				1.A FE	500,000	91.579	457,895	500,000	500,000					2.050	2.050	MN	1,708	10,250	05/21/2020	11/01/2028
29270C-3W-3	ENERGY NORTHWEST				1.C FE	1,044,260	84.897	848,970	1,000,000	1,031,192		(3,819)			2.450	2.000	JJ	12,250	24,500	06/24/2021	07/01/2032
29270C-R3-1	ENERGY NORTHWEST			2	1.C FE	1,629,120	102.947	1,544,205	1,500,000	1,548,541		(31,261)			5.000	2.782	JJ	37,500	75,000	05/11/2022	07/01/2027
495290-DZ-8	COUNTY OF KING WA SEWER REVENUE			1,2	1.B FE	555,000	76.422	424,142	555,000	555,000					2.351	2.351	JJ	6,524	13,048	07/28/2021	07/01/2036
498622-KR-9	KLICKITAT COUNTY PUBLIC UTILITY DISTRICT			1,2	1.E FE	1,000,000	89.935	899,350	1,000,000	1,000,000					2.903	2.903	JD	2,419	29,030	10/31/2019	12/01/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
720653-PX-6	COUNTY OF PIERCE WA SEWER REVENUE				1.C FE	500,000	90.210	451,050	500,000	500,000					1.487	1.487	FA	3,098	7,435	10/09/2020	08/01/2028
720653-QD-9	COUNTY OF PIERCE WA SEWER REVENUE			2	1.C FE	1,003,580	78.913	789,130	1,000,000	1,002,135		(356)			2.187	2.146	FA	9,113	21,870	10/20/2020	08/01/2034
735389-ZC-5	PORT OF SEATTLE WA			2	1.D FE	2,500,000	92.158	2,303,950	2,500,000	2,500,000					3.471	3.471	MN	14,463	86,775	07/26/2017	05/01/2031
735389-ZD-3	PORT OF SEATTLE WA			2	1.D FE	1,000,000	91.274	912,740	1,000,000	1,000,000					3.571	3.571	MN	5,952	35,710	07/26/2017	05/01/2032
812643-UK-8	CITY OF SEATTLE WA MUNICIPAL LIGHT & POW				1.C FE	1,805,805	102.986	1,544,790	1,500,000	1,598,607		(65,255)			5.000	0.591	JJ	37,500	75,000	10/19/2021	07/01/2026
91523N-WG-7	UNIVERSITY OF WASHINGTON				1.B FE	155,677	90.330	140,623	155,677	155,677					1.192	1.192	AO	464	1,856	02/11/2021	04/01/2028
91523N-XF-8	UNIVERSITY OF WASHINGTON			1.2	1.B FE	3,190,000	78.506	2,504,341	3,190,000	3,190,000					3.350	3.350	JJ	53,433	106,865	02/16/2022	07/01/2041
977100-GH-3	STATE OF WISCONSIN				1.C FE	1,820,000	97.058	1,766,456	1,820,000	1,820,000					3.154	3.154	MN	9,567	57,403	05/03/2017	05/01/2027
977100-HP-4	STATE OF WISCONSIN				1.C FE	1,000,000	85.230	852,300	1,000,000	1,000,000					1.586	1.586	MN	2,643	15,860	02/11/2021	05/01/2030
0819999999 – U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Issuer Obligations.						451,452,506	XXX	410,471,565	435,906,677	441,999,799		(2,090,684)			XXX	XXX	XXX	3,121,623	11,500,026	XXX	XXX
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Residential Mortgage-Backed Securities																					
3128MD-AD-5	FREDDIE MAC GOLD POOL			4	1.A	64,889	99.233	63,616	64,108	64,126		(29)			3.500	3.465	MON	187	2,244	06/11/2018	11/01/2026
3128MD-KL-6	FREDDIE MAC GOLD POOL			4	1.A	178,420	97.737	174,219	178,253	178,260		(7)			2.500	2.497	MON	371	4,456	01/11/2018	11/01/2027
3128MF-E7-9	FREDDIE MAC GOLD POOL			4	1.A	217,147	94.064	205,445	218,409	218,229		60			2.500	2.526	MON	455	5,460	01/11/2018	06/01/2032
3128MF-EM-6	FREDDIE MAC GOLD POOL			4	1.A	74,112	98.107	71,590	72,972	73,082		(62)			3.000	2.911	MON	182	2,189	01/12/2018	08/01/2030
3128MF-GN-2	FREDDIE MAC GOLD POOL			4	1.A	80,164	98.159	77,477	78,930	79,025		(63)			3.000	2.927	MON	197	2,368	01/12/2018	06/01/2029
3128MF-J9-0	FREDDIE MAC GOLD POOL			4	1.A	120,340	97.478	115,482	118,470	118,712		(101)			3.000	2.917	MON	296	3,554	01/12/2018	12/01/2031
3128MF-QP-6	FREDDIE MAC GOLD POOL			4	1.A	928,532	96.551	888,180	919,908	920,857		(274)			3.500	3.471	MON	2,683	32,197	09/11/2018	08/01/2033
3128MM-SR-5	FREDDIE MAC GOLD POOL			4	1.A	202,724	96.956	193,292	199,360	199,641		(150)			3.000	2.928	MON	498	5,981	01/12/2018	10/01/2029
3128MM-TP-8	FREDDIE MAC GOLD POOL			4	1.A	282,711	96.530	268,372	278,020	278,495		(221)			3.000	2.926	MON	695	8,341	01/12/2018	06/01/2030
3128MM-U3-5	FREDDIE MAC GOLD POOL			4	1.A	190,922	96.040	180,263	187,696	188,029		(135)			3.000	2.932	MON	469	5,631	01/12/2018	05/01/2031
3128MM-VG-5	FREDDIE MAC GOLD POOL			4	1.A	417,160	94.498	396,251	419,322	419,049		101			2.500	2.524	MON	874	10,483	01/11/2018	10/01/2031
3128MM-VM-2	FREDDIE MAC GOLD POOL			4	1.A	177,016	94.302	167,901	178,046	177,912		48			2.500	2.527	MON	371	4,451	01/11/2018	11/01/2031
3128MM-W8-2	FREDDIE MAC GOLD POOL			4	1.A	413,357	94.623	385,766	407,687	408,226		(171)			3.000	2.957	MON	1,019	12,231	01/10/2018	12/01/2032
3128MM-XF-5	FREDDIE MAC GOLD POOL			4	1.A	387,412	95.277	365,870	384,007	384,306		(97)			3.000	2.975	MON	960	11,520	01/22/2018	02/01/2033
31307B-5M-8	FREDDIE MAC GOLD POOL			4	1.A	271,357	97.228	263,588	271,103	271,117		(12)			2.500	2.496	MON	565	6,778	01/11/2018	05/01/2028
31307V-D3-7	FREDDIE MAC GOLD POOL			4	1.A	398,164	95.285	374,100	392,612	393,272		(210)			3.000	2.942	MON	982	11,778	01/12/2018	12/01/2032
3132A8-MU-0	FREDDIE MAC POOL			4	1.A	1,761,044	96.331	1,670,084	1,733,693	1,738,437		(1,848)			3.000	2.900	MON	4,334	52,011	11/25/2019	04/01/2031
3132A8-NT-2	FREDDIE MAC POOL			4	1.A	386,071	96.563	366,877	379,935	381,060		(465)			3.000	2.897	MON	950	11,398	07/12/2019	08/01/2031
3132A8-Q8-5	FREDDIE MAC POOL			4	1.A	1,144,054	95.346	1,073,961	1,126,382	1,129,708		(1,170)			3.000	2.889	MON	2,816	33,791	11/25/2019	03/01/2032
3132CJ-BR-3	FREDDIE MAC POOL			4	1.A	6,382,650	101.268	6,379,847	6,299,963	6,352,517		(30,133)			5.500	5.057	MON	28,875	259,873	02/29/2024	08/01/2033
3132CJ-BZ-5	FREDDIE MAC POOL			4	1.A	6,935,567	101.141	6,923,826	6,845,717	6,897,349		(38,218)			5.500	4.986	MON	31,376	282,386	02/29/2024	11/01/2033
3132CJ-CJ-0	FREDDIE MAC POOL			4	1.A	7,665,573	99.985	7,547,670	7,548,802	7,630,929		(34,644)			5.000	3.652	MON	31,453	94,360	09/03/2024	08/01/2034
3132DM-KC-8	FREDDIE MAC POOL			4	1.A	1,471,921	98.109	1,332,683	1,358,370	1,375,316		(2,518)			5.000	4.745	MON	5,660	67,919	04/22/2020	03/01/2050
3132DV-LC-7	FREDDIE MAC POOL			4	1.A	4,267,504	82.863	3,323,772	4,011,166	4,121,037		(12,478)			2.500	2.148	MON	8,357	100,279	11/17/2020	08/01/2050
3132DV-LF-0	FREDDIE MAC POOL			4	1.A	3,116,301	82.862	2,428,904	2,931,265	3,015,214		(9,384)			2.500	2.129	MON	6,107	73,282	10/29/2020	10/01/2050
3133A4-BS-4	FREDDIE MAC POOL			4	1.A	294,645	86.040	239,976	278,912	283,292		(406)			3.000	2.816	MON	697	8,367	02/03/2021	04/01/2050
3133A4-ST-4	FREDDIE MAC POOL			4	1.A	935,350	82.871	747,849	902,426	908,891		(737)			2.500	2.438	MON	1,880	22,561	05/12/2020	05/01/2050
3133G9-AX-7	FREDDIE MAC POOL			4	1.A	1,449,255	89.012	1,236,865	1,389,548	1,407,884		(5,034)			2.000	1.721	MON	2,316	27,791	07/23/2020	07/01/2035
3133GD-ZW-3	FREDDIE MAC POOL			4	1.A	3,607,469	88.443	3,072,919	3,474,463	3,541,271		(13,532)			2.000	1.600	MON	5,791	69,489	07/30/2021	07/01/2036
3133GE-X4-5	FREDDIE MAC POOL			4	1.A	1,670,279	88.629	1,434,840	1,618,929	1,640,684		(5,269)			2.000	1.590	MON	2,698	32,379	09/30/2021	09/01/2036
3133KG-6M-5	FREDDIE MAC POOL			4	1.A	2,669,566	86.247	2,238,756	2,595,750	2,646,467		(5,698)			3.000	2.714	MON	6,489	77,873	02/02/2022	12/01/2049
3133KJ-4M-1	FREDDIE MAC POOL			4	1.A	7,632,646	81.593	5,810,104	7,120,836	7,438,616		(30,689)			2.500	1.982	MON	14,835	178,021	11/18/2020	09/01/2050
3133KJ-MH-2	FREDDIE MAC POOL			4	1.A	229,479	85.900	186,101	216,649	218,733		(176)			3.000	2.865	MON	542	6,499	01/26/2021	07/01/2050
3136A9-V9-6	FANNIE MAE REMICS			4	1.A	370,152	88.674	330,982	372,642	372,642		77			1.500	1.519	MON	467	5,599	01/31/2020	11/01/2042
3136AK-S4-6	FANNIE MAE REMICS			4	1.A	1,471,228	99.265	1,488,914	1,499,938	1,474,971		3,743			3.500	3.910	MON	4,375	34,999	04/18/2024	01/01/2035
3136AT-PN-8	FANNIE MAE REMICS			4	1.A	151,387	98.810	143,509	145,237	148,070		(410)			3.500	3.165	MON	424	5,083	03/10/2021	09/01/2043

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3136AV-6R-5	FANNIE MAE GRANTOR TRUST 2017-T1			4	1.A	6,081,261	95.533	5,809,611	6,081,261	6,081,261					2.898	2.898	MON	14,686	176,235	04/20/2017	06/01/2027
3136AX-C4-5	FANNIE MAE REMICS			4	1.A	386,663	92.893	340,962	367,048	374,676		(1,020)			3.000	2.683	MON	918	11,011	10/22/2020	06/01/2046
3136B2-TU-6	FANNIE MAE REMICS			4	1.A	116,956	98.453	110,827	112,568	113,742		(148)			3.500	3.331	MON	328	3,940	09/28/2020	01/01/2047
3136BL-KF-6	FANNIE MAE REMICS			4	1.A	1,050,723	85.483	913,679	1,068,843	1,059,221		1,119			1.500	1.608	MON	1,336	16,033	01/27/2022	02/01/2052
3136BL-KK-5	FANNIE MAE REMICS			4	1.A	2,411,957	88.789	2,133,967	2,403,414	2,408,306		(613)			2.000	1.971	MON	4,006	48,068	01/20/2022	02/01/2052
3136BM-JF-6	FANNIE MAE REMICS			4	1.A	1,340,851	88.978	1,191,155	1,338,707	1,339,924		(289)			2.000	1.975	MON	2,231	26,774	03/03/2022	01/01/2039
3136BR-TV-9	FANNIE MAE REMICS			4	1.A	2,182,109	99.013	2,163,953	2,185,524	2,182,551		442			5.000	5.085	MON	9,106	36,425	08/27/2024	03/01/2044
3137A1-AV-5	FREDDIE MAC REMICS			4	1.A	10,663	99.795	10,346	10,367	10,368		(8)			4.500	4.460	MON	39	467	12/14/2018	08/01/2025
3137AM-Q5-9	FREDDIE MAC REMICS			4	1.A	478,804	98.837	433,415	438,515	454,630		(2,728)			3.500	2.743	MON	1,279	15,348	09/16/2020	01/01/2041
3137AP-JB-7	FREDDIE MAC REMICS			4	1.A	32,026	98.556	31,069	31,524	31,550		(38)			1.750	1.649	MON	46	552	04/20/2020	04/01/2027
3137BJ-V4-2	FREDDIE MAC REMICS			4	1.A	71,189	99.422	70,338	70,747	70,765		(80)			2.000	1.912	MON	118	1,415	02/11/2022	03/01/2026
3137BV-XR-2	FREDDIE MAC REMICS			4	1.A	6,681	99.747	6,434	6,450	6,532		(12)			3.000	2.783	MON	16	194	06/26/2020	05/01/2043
3137F6-6V-4	FREDDIE MAC REMICS			4	1.A	537,382	92.120	489,075	530,911	533,865		(544)			1.000	0.904	MON	442	5,309	10/15/2020	05/01/2041
3137F7-T2-1	FREDDIE MAC REMICS			4	1.A	2,435,775	91.612	2,283,921	2,493,037	2,459,337		6,321			1.000	1.270	MON	2,078	24,930	02/09/2022	07/01/2039
3137FC-5R-1	FREDDIE MAC REMICS			4	1.A	809,848	97.772	822,654	841,401	813,949		4,100			3.000	3.978	MON	2,104	21,035	02/06/2024	08/01/2045
3137FJ-X7-9	FREDDIE MAC REMICS			4	1.A	352,778	99.427	321,426	323,279	332,696		(2,201)			4.000	3.233	MON	1,078	12,931	03/02/2021	03/01/2036
3137FK-R3-2	FREDDIE MAC REMICS			4	1.A	80,000	99.002	74,280	75,029	76,648		(256)			4.000	3.741	MON	250	3,001	03/26/2021	11/01/2046
3137HS-WR-4	FREDDIE MAC REMICS			4	1.A	2,344,839	85.312	2,010,481	2,356,622	2,348,297		844			1.750	1.790	MON	3,437	41,241	01/25/2022	02/01/2052
3137HC-QG-0	FREDDIE MAC REMICS			4	1.A	4,115,641	96.421	4,178,577	4,333,679	4,130,022		14,382			3.000	3.743	MON	10,834	75,839	05/17/2024	03/01/2044
3137HD-2A-7	FREDDIE MAC REMICS			4	1.A	3,325,870	98.844	3,292,825	3,331,335	3,326,799		929			5.000	5.111	MON	13,881	55,522	08/19/2024	01/01/2044
3138E2-MD-4	FANNIE MAE POOL			4	1.A	79,135	98.480	76,568	77,750	77,784		(50)			3.000	2.950	MON	194	2,332	01/12/2018	01/01/2027
3138EH-JU-7	FANNIE MAE POOL			4	1.A	112,616	99.645	105,973	106,351	106,438		(168)			4.000	3.879	MON	355	4,254	04/18/2017	11/01/2026
3138EK-NU-5	FANNIE MAE POOL			4	1.A	150,488	98.159	145,401	148,128	148,234		(104)			3.000	2.940	MON	370	4,444	01/12/2018	11/01/2027
3138ER-CB-4	FANNIE MAE POOL			4	1.A	357,402	96.031	337,521	351,471	352,116		(251)			3.000	2.930	MON	879	10,544	01/12/2018	09/01/2031
3138L8-K4-5	FANNIE MAE POOL			4	1.A	747,188	99.582	746,865	750,000	749,995		475			3.070	3.087	MON	1,983	23,409	05/04/2022	02/01/2025
3138L8-YR-9	FANNIE MAE POOL			4	1.A	449,039	99.561	452,996	454,993	454,979		1,211			2.860	2.933	MON	1,121	13,230	08/03/2022	02/01/2025
3138L9-V4-1	FANNIE MAE POOL			4	1.A	653,779	99.027	661,263	667,760	667,535		2,779			2.470	2.673	MON	1,420	16,769	05/04/2022	05/01/2025
3138LA-GP-8	FANNIE MAE POOL			4	1.A	15,201,940	93.470	14,010,048	14,988,818	15,023,566		(12,713)			3.330	3.243	MON	42,980	507,446	12/13/2016	06/01/2030
3138LA-LZ-0	FANNIE MAE POOL			4	1.A	9,356,164	93.305	8,502,590	9,112,684	9,157,405		(15,446)			3.380	3.204	MON	26,523	313,142	02/08/2017	09/01/2030
3138LD-C2-7	FANNIE MAE POOL			4	1.A	3,352,129	98.246	3,214,355	3,271,741	3,271,899		(394)			2.940	2.931	MON	8,283	97,792	03/16/2016	02/01/2026
3138LG-G8-3	FANNIE MAE POOL			4	1.A	5,243,213	90.446	4,876,377	5,391,479	5,356,753		9,620			3.070	3.262	MON	14,253	168,277	12/19/2016	12/01/2031
3138LG-JW-7	FANNIE MAE POOL			4	1.A	2,432,939	91.911	2,202,075	2,395,877	2,405,319		(2,484)			3.460	3.347	MON	7,138	84,279	02/01/2017	03/01/2032
3138LH-HD-9	FANNIE MAE POOL			4	1.A	9,629,649	91.707	8,727,761	9,517,006	9,544,398		(7,369)			3.405	3.321	MON	27,905	329,455	01/26/2017	02/01/2032
3138LJ-3Y-4	FANNIE MAE POOL			4	1.A	379,705	93.394	354,456	379,527	379,566		(18)			3.030	3.025	MON	990	11,691	04/30/2019	07/01/2029
3138LJ-D9-8	FANNIE MAE POOL			4	1.A	288,383	93.354	269,375	288,552	288,516		17			3.020	3.026	MON	750	8,860	04/30/2019	07/01/2029
3138LJ-UN-8	FANNIE MAE POOL			4	1.A	1,300,503	93.266	1,213,733	1,301,367	1,301,181		84			2.990	2.996	MON	3,351	39,559	04/26/2019	07/01/2029
3138LJ-ZP-8	FANNIE MAE POOL			4	1.A	11,348,766	88.816	10,613,512	11,950,000	11,761,838		47,411			3.140	3.578	MON	32,311	381,484	04/27/2018	07/01/2032
3138WB-B6-1	FANNIE MAE POOL			4	1.A	219,017	97.119	209,500	215,714	215,957		(148)			3.000	2.941	MON	539	6,471	01/12/2018	03/01/2029
3138WD-HS-3	FANNIE MAE POOL			4	1.A	477,440	96.810	448,832	463,621	465,680		(1,202)			3.000	2.758	MON	1,159	13,909	12/04/2019	11/01/2029
3138WH-P4-8	FANNIE MAE POOL			4	1.A	445,703	94.576	423,846	448,153	447,865		119			2.500	2.526	MON	934	11,204	01/11/2018	08/01/2031
3138WJ-C8-9	FANNIE MAE POOL			4	1.A	577,656	94.441	548,286	580,559	580,150		155			2.500	2.525	MON	1,210	14,514	01/11/2018	10/01/2031
3138WK-R8-0	FANNIE MAE POOL			4	1.A	2,461,386	95.238	2,273,483	2,387,160	2,398,938		(3,809)			3.000	2.854	MON	5,968	71,615	04/24/2017	04/01/2032
3138YD-4J-5	FANNIE MAE POOL			4	1.A	526,383	95.287	502,360	527,207	527,123		38			2.500	2.507	MON	1,098	13,180	01/12/2018	05/01/2030
3140GV-2P-9	FANNIE MAE POOL			4	1.A	407,589	93.642	383,774	409,831	409,633		65			2.500	2.518	MON	854	10,246	01/11/2018	12/01/2032
3140HW-3U-4	FANNIE MAE POOL			4	1.A	9,199,800	81.682	7,449,398	9,120,000	9,159,283		(7,203)			2.680	2.592	MON	21,047	248,490	12/06/2019	01/01/2035
3140HY-5P-9	FANNIE MAE POOL			4	1.A	14,258,125	74.486	10,428,040	14,000,000	14,133,397		(24,298)			1.810	1.626	MON	21,821	257,623	05/27/2020	06/01/2035
3140J5-XZ-7	FANNIE MAE POOL			4	1.A	374,471	97.159	363,548	374,178	374,214		(16)			2.500	2.496	MON	780	9,354	01/11/2018	03/01/2031
3140J7-MD-4	FANNIE MAE POOL			4	1.A	367,023	97.013	355,782	366,736	366,760		(15)			2.500	2.496	MON	764	9,168	01/11/2018	03/01/2029
3140J7-MF-9	FANNIE MAE POOL			4	1.A	194,709	97.528	186,515	191,242	191,649		(190)			3.000	2.905	MON	478	5,737	01/12/2018	09/01/2030
3140J7-SZ-9	FANNIE MAE POOL			4	1.A	288,572	95.889	272,075	283,739	284,439		(272)			3.000	2.912	MON	709	8,512	01/12/2018	02/01/2032
3140J9-GJ-4	FANNIE MAE POOL			4	1.A	127,855	97.420	128,053	131,444	131,244		149			2.500	2.603	MON	274	3,286	11/14/2018	06/01/2028

Annual Statement for the Year 2024 of the Citizens Property Insurance Corporation

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3140KE-QH-4	FANNIE MAE POOL			4	1.A	668,883	86.321	563,475	652,768	657,607		(1,063)			1.500	1.342	MON	816	9,792	09/14/2020	09/01/2035
3140KG-5R-0	FANNIE MAE POOL			4	1.A	571,409	82.398	448,076	543,795	554,238		(1,367)			2.500	2.334	MON	1,133	13,595	07/28/2020	08/01/2050
3140KG-SF-1	FANNIE MAE POOL			4	1.A	393,714	89.012	337,888	379,598	381,987		(593)			2.000	1.834	MON	633	7,592	07/06/2020	06/01/2035
3140KP-JP-9	FANNIE MAE POOL			4	1.A	1,356,413	78.659	1,031,795	1,311,732	1,333,605		(1,782)			2.000	1.827	MON	2,186	26,235	09/09/2020	09/01/2050
3140KT-T9-6	FANNIE MAE POOL			4	1.A	4,480,164	88.938	3,885,015	4,368,228	4,416,616		(10,478)			2.000	1.747	MON	7,280	87,365	03/19/2021	03/01/2036
3140QF-S2-6	FANNIE MAE POOL			4	1.A	2,474,247	82.397	1,934,141	2,347,344	2,384,319		(3,680)			2.500	2.347	MON	4,890	58,684	12/07/2020	11/01/2050
3140X5-QP-1	FANNIE MAE POOL			4	1.A	895,143	94.353	828,732	878,331	882,111		(1,175)			2.500	2.364	MON	1,830	21,958	02/19/2020	01/01/2035
3140X6-4H-1	FANNIE MAE POOL			4	1.A	759,190	96.845	694,952	717,592	729,871		(4,193)			3.000	2.455	MON	1,794	21,528	07/10/2020	11/01/2034
3140X6-XZ-9	FANNIE MAE POOL			4	1.A	373,836	86.040	304,564	353,980	358,515		(462)			3.000	2.837	MON	885	10,619	02/02/2021	06/01/2050
3140X7-2Z-1	FANNIE MAE POOL			4	1.A	1,488,607	89.010	1,274,238	1,431,568	1,444,407		(3,240)			2.000	1.819	MON	2,386	28,631	09/24/2020	09/01/2035
3140X7-4F-3	FANNIE MAE POOL			4	1.A	1,341,794	88.577	1,136,661	1,283,246	1,304,115		(5,012)			2.000	1.651	MON	2,139	25,665	12/09/2020	10/01/2035
3140X7-JL-4	FANNIE MAE POOL			4	1.A	4,008,809	89.011	3,425,892	3,848,842	3,888,986		(10,051)			2.000	1.763	MON	6,415	76,977	07/24/2020	07/01/2035
3140X8-PQ-4	FANNIE MAE POOL			4	1.A	573,688	88.704	486,534	548,491	557,231		(1,851)			2.000	1.671	MON	914	10,970	12/17/2020	11/01/2035
3140X8-W4-5	FANNIE MAE POOL			4	1.A	339,984	85.900	274,322	319,350	324,704		(574)			3.000	2.784	MON	798	9,581	02/05/2021	12/01/2050
3140X9-V5-1	FANNIE MAE POOL			4	1.A	1,187,288	89.007	1,017,041	1,142,653	1,160,393		(4,238)			2.000	1.621	MON	1,904	22,853	02/19/2021	02/01/2036
3140XE-CK-8	FANNIE MAE POOL			4	1.A	9,831,158	86.025	8,497,083	9,877,458	9,845,548		3,184			3.000	3.039	MON	24,694	296,324	03/14/2022	08/01/2051
3140XF-XG-1	FANNIE MAE POOL			4	1.A	1,325,494	89.190	1,169,960	1,311,762	1,320,595		(1,137)			3.500	3.397	MON	3,826	45,912	03/22/2022	02/01/2052
3140XF-ZZ-7	FANNIE MAE POOL			4	1.A	3,286,625	89.406	2,820,761	3,155,002	3,230,098		(11,420)			3.500	3.071	MON	9,202	110,425	02/18/2022	02/01/2052
3140XM-3Z-7	FANNIE MAE POOL			4	1.A	5,037,767	100.528	5,088,218	5,061,493	5,046,469		8,701			5.000	5.170	MON	21,090	168,716	04/17/2024	10/01/2033
3140XP-G2-9	FANNIE MAE POOL			4	1.A	5,737,554	100.250	5,778,987	5,764,576	5,745,753		8,198			5.000	5.179	MON	24,019	192,153	04/17/2024	03/01/2034
3140XP-G3-7	FANNIE MAE POOL			4	1.A	4,091,961	101.141	4,078,115	4,032,109	4,071,900		(20,061)			5.500	4.820	MON	18,481	129,364	05/16/2024	02/01/2034
31410L-UG-5	FANNIE MAE POOL			4	1.A	1,139,650	93.954	1,062,282	1,130,640	1,131,954		(475)			2.500	2.462	MON	2,356	28,266	06/29/2017	06/01/2032
31410L-V5-8	FANNIE MAE POOL			4	1.A	123,985	99.304	122,620	123,479	123,503		(27)			3.500	3.481	MON	360	4,322	10/09/2018	11/01/2027
31417G-3W-4	FANNIE MAE POOL			4	1.A	130,128	96.963	129,932	134,001	133,672		255			2.500	2.666	MON	279	3,350	10/19/2018	07/01/2028
31418B-XS-0	FANNIE MAE POOL			4	1.A	41,865	99.106	39,639	39,997	40,001		(18)			3.000	2.972	MON	100	1,200	02/24/2016	12/01/2025
31418C-PK-4	FANNIE MAE POOL			4	1.A	449,403	95.238	421,677	442,762	443,390		(210)			3.000	2.952	MON	1,107	13,283	01/12/2018	09/01/2032
31418C-WA-8	FANNIE MAE POOL			4	1.A	642,345	96.522	609,435	631,395	632,438		(341)			3.500	3.450	MON	1,842	22,099	02/06/2019	04/01/2033
31418D-BA-9	FANNIE MAE POOL			4	1.A	266,221	95.209	248,079	260,562	260,653		(25)			3.500	3.490	MON	760	9,120	04/17/2019	04/01/2034
31418D-EH-1	FANNIE MAE POOL			4	1.A	194,349	97.336	184,677	189,731	189,893		(91)			3.000	2.954	MON	474	5,692	07/19/2019	08/01/2029
31418D-MD-1	FANNIE MAE POOL			4	1.A	2,251,892	91.589	2,022,974	2,208,752	2,210,345		(385)			2.500	2.482	MON	4,602	55,219	03/13/2020	03/01/2035
31418D-N6-5	FANNIE MAE POOL			4	1.A	654,847	89.013	564,807	634,522	636,705		(509)			2.000	1.918	MON	1,058	12,690	05/21/2020	05/01/2035
31418D-RR-5	FANNIE MAE POOL			4	1.A	3,771,870	89.010	3,247,608	3,648,588	3,666,655		(4,022)			2.000	1.886	MON	6,081	72,972	06/29/2020	08/01/2035
31418D-RW-4	FANNIE MAE POOL			4	1.A	1,764,200	78.528	1,336,474	1,701,908	1,722,174		(1,889)			2.000	1.865	MON	2,837	34,038	07/31/2020	08/01/2050
31418D-TM-4	FANNIE MAE POOL			4	1.A	1,704,766	88.763	1,459,167	1,643,891	1,656,884		(2,826)			2.000	1.821	MON	2,740	32,878	09/23/2020	10/01/2035
31418D-UD-2	FANNIE MAE POOL			4	1.A	3,320,445	89.008	2,848,209	3,199,947	3,231,712		(6,893)			2.000	1.778	MON	5,333	63,999	10/29/2020	11/01/2035
0829999999 – U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Residential Mortgage-Backed Securities						243,877,045	XXX	218,717,237	240,593,584	241,703,466		(263,889)			XXX	XXX	XXX	635,144	6,584,235	XXX	XXX
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Commercial Mortgage-Backed Securities																					
3136AN-6U-6	FANNIE MAE-ACES				1.A	1,322,799	97.171	1,253,883	1,290,388	1,295,623		(5,326)			3.092	2.729	MON	3,325	39,899	03/14/2022	04/01/2027
3136AN-SB-4	FANNIE MAE-ACES				1.A	105,678	99.686	101,067	101,385	101,385		(49)			2.900	2.894	MON	245	2,940	02/11/2016	01/01/2025
3136B2-6W-7	FANNIE MAE-ACES				1.A	1,089,686	94.456	950,830	1,006,638	1,044,033		(14,063)			3.627	2.295	MON	3,042	37,161	03/10/2022	08/01/2030
3136B4-KB-3	FANNIE MAE-ACES				1.A	1,961,856	94.794	1,771,691	1,868,991	1,902,240		(17,413)			3.273	2.336	MON	5,098	61,172	03/10/2022	02/01/2029
3137BH-CY-1	FREDDIE MAC MULTIFAMILY STRUCTURED PASS				1.A FE	541,905	99.691	523,999	525,623	525,623		(180)			2.811	2.806	MON	1,231	14,775	02/22/2016	01/01/2025
3137F4-D4-1	FREDDIE MAC MULTIFAMILY STRUCTURED PASS				1.A	2,318,754	97.070	2,111,273	2,175,000	2,215,280		(29,359)			3.600	2.362	MON	6,525	78,300	03/10/2022	01/01/2028
3137FE-BQ-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS				1.A	2,729,489	96.733	2,524,731	2,610,000	2,643,524		(25,219)			3.444	2.558	MON	7,491	89,888	03/14/2022	12/01/2027
3137FF-XL-6	FREDDIE MAC MULTIFAMILY STRUCTURED PASS				1.A	1,439,648	85.376	1,280,640	1,500,000	1,470,296		9,917			2.000	2.678	MON	2,500	30,000	03/10/2022	01/01/2031
3137FG-R3-1	FREDDIE MAC MULTIFAMILY STRUCTURED PASS				1.A	8,183,258	97.460	7,128,106	7,313,878	7,455,152		(88,243)			3.854	2.715	MON	23,490	281,877	11/19/2019	06/01/2028

Annual Statement for the Year 2024 of the Citizens Property Insurance Corporation

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3137FG-R4-9	FREDDIE MAC MULTIFAMILY STRUCTURED PASS.				1.A	2,043,653	97.369	1,679,615	1,725,000	1,783,682		(36,933)			3.920	1.933	MON	5,635	67,620	05/13/2020	06/01/2028
3137FG-ZU-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS.				1.A	2,863,756	97.491	2,354,408	2,415,000	2,497,721		(52,064)			3.930	1.930	MON	7,909	94,910	05/13/2020	06/01/2028
3137FJ-KE-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS.				1.A	4,775,016	97.430	4,189,490	4,300,000	4,388,084		(50,680)			3.920	2.793	MON	14,047	168,560	12/23/2019	09/01/2028
3137FK-UN-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS.				1.A	106,427	99.004	103,303	104,342	104,550		(169)			3.591	3.442	MON	312	3,747	01/23/2019	10/01/2027
3137FL-MV-3	FREDDIE MAC MULTIFAMILY STRUCTURED PASS.				1.A	4,371,406	95.248	3,809,920	4,000,000	4,072,030		(36,648)			3.422	2.536	MON	11,407	136,880	11/19/2019	02/01/2029
3137FL-N9-1	FREDDIE MAC MULTIFAMILY STRUCTURED PASS.				1.A	1,190,965	95.519	1,050,709	1,100,000	1,118,947		(9,411)			3.505	2.672	MON	3,213	38,555	12/23/2019	03/01/2029
3137FN-X5-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS.				1.A	5,154,492	90.974	4,548,700	5,000,000	5,031,676		(14,540)			2.508	2.225	MON	10,450	125,400	09/20/2019	07/01/2029
3137FP-JG-1	FREDDIE MAC MULTIFAMILY STRUCTURED PASS.				1.A	5,149,750	91.102	4,555,100	5,000,000	5,034,013		(15,003)			2.595	2.301	MON	10,813	129,750	10/23/2019	09/01/2029
3137FR-UT-6	FREDDIE MAC MULTIFAMILY STRUCTURED PASS.				1.A	1,465,195	88.108	1,321,620	1,500,000	1,485,219		6,039			2.069	2.467	MON	2,586	31,035	03/09/2022	01/01/2030
3137FT-ZQ-3	FREDDIE MAC MULTIFAMILY STRUCTURED PASS.				1.A	2,574,860	85.124	2,128,100	2,500,000	2,521,795		(8,542)			1.477	1.149	MON	3,077	36,925	06/16/2020	04/01/2030
3137H2-AD-6	FREDDIE MAC MULTIFAMILY STRUCTURED PASS.				1.A FE	2,910,586	83.660	2,509,800	3,000,000	2,954,083		14,017			1.853	2.332	MON	4,633	55,590	03/01/2022	07/01/2031
0839999999 – U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions, Commercial Mortgage-Backed Securities						52,299,179	XXX	45,896,985	49,036,245	49,644,956		(373,869)			XXX	XXX	XXX	127,029	1,524,984	XXX	XXX
0909999999 – Subtotals – U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						747,628,730	XXX	675,085,787	725,536,506	733,348,221		(2,728,442)			XXX	XXX	XXX	3,883,796	19,609,245	XXX	XXX
Industrial and Miscellaneous (Unaffiliated), Issuer Obligations																					
001055-AQ-5	AFLAC INC.			1.2	1.G FE	2,994,480	97.045	2,911,350	3,000,000	2,998,902		593			2.875	2.896	AO	18,208	86,250	09/14/2016	10/15/2026
001084-AR-3	AGCO CORP			1.2	2.C FE	2,207,744	100.939	2,220,658	2,200,000	2,206,323		(1,421)			5.450	5.306	MS	33,306	59,950	06/27/2024	03/21/2027
001192-AL-7	SOUTHERN CO GAS CAPITAL CORP			1.2	2.A FE	821,339	99.081	782,740	790,000	792,543		(4,000)			3.875	3.346	MN	3,912	30,613	11/29/2016	11/15/2025
00138C-AU-2	COREBRIDGE GLOBAL FUNDING				1.F FE	2,224,024	101.413	2,231,086	2,200,000	2,218,658		(5,366)			5.750	5.156	JJ	62,899		07/17/2024	07/02/2026
00206R-DQ-2	AT&T INC			1.2	2.B FE	12,727,135	99.088	12,633,720	12,750,000	12,738,438		2,898			4.250	4.294	MS	180,625	499,375	08/20/2024	03/01/2027
00206R-FW-7	AT&T INC			1.2	2.B FE	1,123,230	94.401	896,810	950,000	902,527		(9,408)			4.900	3.379	FA	17,715	46,550	01/18/2022	08/15/2037
00206R-HJ-4	AT&T INC			1.2	2.B FE	8,955,720	97.886	8,809,740	9,000,000	8,979,263		4,470			4.350	4.411	MS	130,500	391,500	02/13/2019	03/01/2029
00206R-HJ-4	AT&T INC			1.2	2.B FE	17,250,135	97.886	15,368,102	15,700,000	16,468,321		(183,627)			4.350	3.012	MS	227,650	682,950	05/18/2021	03/01/2029
00206R-JX-1	AT&T INC			1.2	2.B FE	2,352,440	94.368	2,170,464	2,300,000	2,322,440		(9,701)			2.300	1.855	JD	4,408	52,900	11/03/2021	06/01/2027
00206R-JX-1	AT&T INC			1.2	2.B FE	5,869,438	94.368	5,662,080	6,000,000	5,889,105		16,896			2.300	3.091	JD	11,500	112,700	08/15/2024	06/01/2027
00206R-JY-9	AT&T INC			1.2	2.B FE	7,987,120	87.000	6,960,000	8,000,000	7,992,029		1,123			2.750	2.767	JD	18,333	220,000	05/21/2020	06/01/2031
00206R-JZ-6	AT&T INC			1.2	2.B FE	786,398	76.700	575,250	750,000	781,784		(1,519)			3.500	3.159	JD	2,188	26,250	11/08/2021	06/01/2041
00206R-JZ-6	AT&T INC			1.2	2.B FE	1,994,805	76.700	1,725,750	2,250,000	2,020,151		9,424			3.500	4.379	JD	6,563	78,750	03/14/2022	06/01/2041
00206R-KG-6	AT&T INC			1.2	2.B FE	1,993,460	90.928	1,818,560	2,000,000	1,997,117		903			1.650	1.698	FA	13,750	33,000	11/02/2020	02/01/2028
00206R-KH-4	AT&T INC			1.2	2.B FE	1,368,347	82.707	1,116,545	1,350,000	1,361,972		(1,613)			2.250	2.110	FA	12,656	30,375	11/30/2020	02/01/2032
00206R-KH-4	AT&T INC			1.2	2.B FE	3,427,752	82.707	2,977,452	3,600,000	3,474,076		15,830			2.250	2.797	FA	33,750	81,000	01/28/2022	02/01/2032
00217G-AB-9	APTIV SWISS HOLDINGS LTD		D	1.2	2.B FE	4,782,109	86.291	4,141,968	4,800,000	4,786,644		1,634			3.250	3.294	MS	52,000	156,000	02/10/2022	03/01/2032
002824-AY-6	ABBOTT LABORATORIES				1.D FE	1,032,686	100.502	829,142	825,000	1,008,327		(8,920)			5.300	3.431	MN	4,130	43,725	03/04/2022	05/27/2040
00287Y-AQ-2	ABBVIE INC			1.2	1.G FE	2,001,160	99.587	1,991,740	2,000,000	2,000,055		(443)			3.600	3.577	MN	9,400	72,000	06/07/2022	05/14/2025
00287Y-AV-1	ABBVIE INC			1.2	1.G FE	886,185	91.343	685,073	750,000	860,652		(8,660)			4.300	2.722	MN	4,210	32,250	12/16/2021	05/14/2036
00287Y-BF-5	ABBVIE INC			1.2	1.G FE	3,240,750	98.461	2,953,830	3,000,000	3,107,631		(27,704)			4.250	3.192	MN	16,646	127,500	11/12/2019	11/14/2028
00287Y-BV-0	ABBVIE INC			1.2	1.G FE	2,470,579	97.140	2,282,790	2,350,000	2,394,567		(25,298)			2.950	1.826	MN	7,703	69,325	12/07/2021	11/21/2026
00287Y-BX-6	ABBVIE INC			1.2	1.G FE	5,491,933	92.793	4,834,515	5,210,000	5,384,010		(35,237)			3.200	2.432	MN	18,524	166,720	02/14/2022	11/21/2029
00287Y-CA-5	ABBVIE INC			1.2	1.G FE	1,278,850	85.531	987,883	1,155,000	1,261,311		(5,745)			4.050	3.243	MN	5,198	46,778	01/18/2022	11/21/2039

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

E10.15

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
00724P-AD-1	ADOBE INC			1.2	1.E FE	4,187,358	88.937	3,735,354	4,200,000	4,193,206		1,247			2.300	2.334	FA	40,250	96,600	01/22/2020	02/01/2030
00724P-AD-1	ADOBE INC			1.2	1.E FE	1,538,565	88.937	1,334,055	1,500,000	1,524,042		(4,700)			2.300	1.951	FA	14,375	34,500	11/03/2021	02/01/2030
007589-AD-6	ADVOCATE HEALTH & HOSPITALS CORP			1.2	1.C FE	4,000,000	87.068	3,482,720	4,000,000	4,000,000					2.211	2.211	JD	3,931	88,440	04/28/2020	06/15/2030
007589-AD-6	ADVOCATE HEALTH & HOSPITALS CORP			1.2	1.C FE	1,007,755	87.068	870,680	1,000,000	1,004,291		(773)			2.211	2.123	JD	983	22,110	04/29/2020	06/15/2030
00774M-AB-1	AERCAP IRELAND CAPITAL DAC / AERCAP GLOB		D	1.2	2.A FE	3,197,931	97.014	3,201,462	3,300,000	3,210,254		12,323			3.650	4.794	JJ	53,533		08/15/2024	07/21/2027
00774M-AL-9	AERCAP IRELAND CAPITAL DAC / AERCAP GLOB		D	1.2	2.A FE	2,058,160	99.475	1,934,789	1,945,000	1,977,239		(28,776)			4.450	2.895	AO	21,157	86,553	02/07/2022	04/03/2026
00774M-AV-7	AERCAP IRELAND CAPITAL DAC / AERCAP GLOB		D	1.2	2.A FE	2,096,472	95.726	2,010,246	2,100,000	2,098,663		710			2.450	2.486	AO	8,861	51,450	10/21/2021	10/29/2026
00774M-AW-5	AERCAP IRELAND CAPITAL DAC / AERCAP GLOB		D	1.2	2.A FE	2,548,728	92.574	2,383,781	2,575,000	2,559,445		3,767			3.000	3.169	AO	13,304	77,250	01/28/2022	10/29/2028
00774M-AX-3	AERCAP IRELAND CAPITAL DAC / AERCAP GLOB		D	1.2	2.A FE	1,344,924	87.151	1,176,539	1,350,000	1,346,316		455			3.300	3.344	JJ	18,686	44,550	10/21/2021	01/30/2032
00774M-BG-9	AERCAP IRELAND CAPITAL DAC / AERCAP GLOB		D	1.2	2.B FE	2,253,174	103.121	2,268,662	2,200,000	2,243,672		(9,502)			6.450	5.480	AO	29,957	70,950	06/27/2024	04/15/2027
00846U-AN-1	AGILENT TECHNOLOGIES INC			1.2	2.A FE	4,741,545	84.756	4,025,910	4,750,000	4,744,537		814			2.300	2.320	MS	33,078	109,250	03/03/2021	03/12/2031
00914A-AB-8	AIR LEASE CORP			1.2	2.B FE	2,594,813	98.452	2,584,365	2,625,000	2,618,245		4,566			3.750	3.939	JD	8,203	98,438	05/16/2019	06/01/2026
00914A-AG-7	AIR LEASE CORP			1.2	2.B FE	7,585,880	90.297	7,020,592	7,775,000	7,666,372		19,318			3.000	3.300	FA	97,188	233,250	02/14/2022	02/01/2030
00914A-AJ-1	AIR LEASE CORP			1.2	2.B FE	1,680,884	97.871	1,614,872	1,650,000	1,656,915		(7,101)			2.875	2.428	JJ	21,874	47,438	01/18/2022	01/15/2026
00914A-AQ-5	AIR LEASE CORP			1.2	2.B FE	11,700,437	90.169	10,730,111	11,900,000	11,792,104		28,009			2.100	2.360	MS	83,300	249,900	08/11/2021	09/01/2028
00914A-AS-1	AIR LEASE CORP			1.2	2.B FE	9,954,032	85.244	8,690,626	10,195,000	10,017,787		22,178			2.875	3.152	JJ	135,155	293,106	01/18/2022	01/15/2032
009158-BC-9	AIR PRODUCTS AND CHEMICALS INC			1.2	1.F FE	349,104	86.812	286,480	330,000	340,862		(2,035)			2.050	1.382	MN	864	6,765	11/06/2020	05/15/2030
009158-BC-9	AIR PRODUCTS AND CHEMICALS INC			1.2	1.F FE	890,617	86.812	789,989	910,000	897,067		2,240			2.050	2.333	MN	2,384	18,655	01/18/2022	05/15/2030
010392-FN-3	ALABAMA POWER CO			1.2	1.E FE	488,140	99.480	497,400	500,000	499,596		1,614			2.800	3.132	AO	3,500	14,000	02/07/2017	04/01/2025
015271-AR-0	ALEXANDRIA REAL ESTATE EQUITIES INC			1.2	2.A FE	5,242,598	89.521	4,699,853	5,250,000	5,245,577		588			3.375	3.389	FA	66,938	177,188	07/08/2019	08/15/2031
015271-AU-3	ALEXANDRIA REAL ESTATE EQUITIES INC			1.2	2.A FE	699,531	98.452	689,164	700,000	699,710		41			4.900	4.908	JD	1,524	34,300	03/23/2020	12/15/2030
015271-AU-3	ALEXANDRIA REAL ESTATE EQUITIES INC			1.2	2.A FE	1,808,125	98.452	1,486,625	1,510,000	1,703,963		(31,378)			4.900	2.469	JD	3,288	73,990	01/18/2022	12/15/2030
015271-AV-1	ALEXANDRIA REAL ESTATE EQUITIES INC			1.2	2.A FE	4,621,232	77.054	3,698,592	4,800,000	4,664,440		14,678			1.875	2.251	FA	37,500	90,000	02/23/2022	02/01/2033
015271-AW-9	ALEXANDRIA REAL ESTATE EQUITIES INC			1.2	2.A FE	1,993,820	79.747	1,594,940	2,000,000	1,995,790		525			2.000	2.031	MN	4,778	40,000	02/03/2021	05/18/2032
020002-BH-3	ALLSTATE CORP/THE			1.2	2.A FE	1,190,742	96.407	1,180,986	1,225,000	1,216,418		8,857			0.750	1.493	JD	408	9,188	01/18/2022	12/15/2025
020002-BJ-9	ALLSTATE CORP/THE			1.2	2.A FE	9,008,440	81.457	7,371,859	9,050,000	9,024,597		4,051			1.450	1.499	JD	5,832	131,225	12/09/2020	12/15/2030
02005N-BP-4	ALLY FINANCIAL INC			1.2	2.C FE	5,869,310	88.972	5,280,488	5,935,000	5,897,592		9,232			2.200	2.373	MN	21,399	130,570	11/30/2021	11/02/2028
02079K-AC-1	ALPHABET INC			1.2	1.C FE	1,178,925	96.274	1,203,425	1,250,000	1,235,980		8,355			1.998	2.710	FA	9,435	24,975	07/19/2017	08/15/2026
02079K-AD-9	ALPHABET INC			1.2	1.C FE	4,338,081	83.265	3,622,028	4,350,000	4,343,153		1,174			1.100	1.129	FA	18,077	47,850	08/03/2020	08/15/2030
02209S-BD-4	ALTRIA GROUP INC			1.2	2.B FE	384,378	98.837	318,255	322,000	353,742		(7,795)			4.800	2.132	FA	5,882	15,456	12/08/2020	02/14/2029
023135-AP-1	AMAZON.COM INC			1.2	1.E FE	744,519	99.748	623,425	720,302	720,302		(8,671)			4.800	2.936	JD	2,167	30,000	02/15/2022	12/05/2034
023135-BF-2	AMAZON.COM INC			1.2	1.E FE	2,057,408	88.348	1,524,003	1,725,000	1,978,559		(17,734)			3.875	2.467	FA	23,952	66,844	05/06/2020	08/22/2037
023135-BS-4	AMAZON.COM INC			1.2	1.D FE	4,430,077	84.838	3,762,565	4,435,000	4,432,240		485			1.500	1.512	JD	5,174	66,525	06/01/2020	06/03/2030
023135-BZ-8	AMAZON.COM INC			1.2	1.D FE	2,021,120	85.404	1,708,080	2,000,000	2,014,300		(2,183)			2.100	1.975	MN	5,717	42,000	10/27/2021	05/12/2031
023135-CA-2	AMAZON.COM INC			1.2	1.D FE	1,292,750	73.479	918,488	1,250,000	1,287,229		(1,871)			2.875	2.644	MN	4,892	35,938	12/16/2021	05/12/2041
023135-CA-2	AMAZON.COM INC			1.2	1.D FE	6,902,880	73.479	5,150,878	7,010,000	6,916,816		4,354			2.875	2.978	MN	27,431	201,538	03/04/2022	05/12/2041
023135-CE-4	AMAZON.COM INC			1.2	1.D FE	514,181	99.598	512,930	515,000	514,921		279			3.000	3.056	AO	3,348	15,450	04/11/2022	04/13/2025
02344A-AA-6	AMCOR FLEXIBLES NORTH AMERICA INC			1.2	2.B FE	4,997,800	85.952	4,297,600	5,000,000	4,998,526		209			2.690	2.695	MN	13,450	134,500	05/18/2021	05/25/2031

Annual Statement for the Year 2024 of the Citizens Property Insurance Corporation

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
023608-AL-6	AMEREN CORP			1.2	2.A FE	5,046,993	93.989	4,746,445	5,050,000	5,048,694		576			1.950	1.962	MS	28,995	98,475	01/04/2022	03/15/2027
02361D-AP-5	AMEREN ILLINOIS CO			1	1.F FE	233,586	99.737	224,408	225,000	225,000		(2,832)			3.250	3.250	MS	2,438	7,313	01/31/2022	03/01/2025
02361D-AV-2	AMEREN ILLINOIS CO			1.2	1.F FE	1,043,725	82.913	1,036,413	1,250,000	1,101,309		22,250			1.550	3.832	MN	2,476	19,375	04/27/2022	11/15/2030
02364W-BH-7	AMERICA MOVIL SAB DE CV		D	1.2	1.G FE	5,363,712	94.030	5,077,620	5,400,000	5,382,747		3,646			3.625	3.706	AO	37,519	195,750	04/15/2019	04/22/2029
025537-AJ-0	AMERICAN ELECTRIC POWER CO INC			1.2	2.B FE	8,529,943	95.827	8,310,117	8,672,000	8,621,953		16,317			3.200	3.413	MN	37,001	277,504	04/05/2019	11/13/2027
025537-AN-1	AMERICAN ELECTRIC POWER CO INC			1.2	2.B FE	999,560	86.943	869,430	1,000,000	999,760		43			2.300	2.305	MS	7,667	23,000	03/03/2020	03/01/2030
025816-CA-5	AMERICAN EXPRESS CO			2	1.F FE	1,037,654	99.767	972,728	975,000	983,066		(10,346)			4.200	3.091	MN	6,256	40,950	04/30/2019	11/06/2025
025816-CF-4	AMERICAN EXPRESS CO			2	1.F FE	4,099,140	97.961	4,138,852	4,225,000	4,142,533		41,268			3.125	4.594	MN	15,037	132,031	04/08/2024	05/20/2026
025816-CM-9	AMERICAN EXPRESS CO			2	1.F FE	819,697	94.765	786,550	830,000	825,933		2,154			1.650	1.922	MN	2,168	13,695	01/18/2022	11/04/2026
025816-CP-2	AMERICAN EXPRESS CO			2	1.F FE	8,119,279	97.036	7,398,995	7,625,000	7,856,502		(99,759)			3.300	1.917	MN	40,540	251,625	04/27/2022	05/03/2025
025816-CR-8	AMERICAN EXPRESS CO			2	1.F FE	1,475,000	100.058	1,475,856	1,475,000	1,475,000					5.460	5.481	MJSD	6,264	93,099	03/01/2022	03/04/2025
025816-CS-6	AMERICAN EXPRESS CO			2	1.F FE	3,045,165	95.745	2,918,308	3,048,000	3,046,725		566			2.550	2.570	MS	25,260	77,724	03/01/2022	03/04/2027
025816-CY-3	AMERICAN EXPRESS CO			2	1.F FE	6,417,900	99.599	6,473,935	6,500,000	6,482,503		28,982			3.950	4.422	FA	106,979	256,750	09/14/2022	08/01/2025
02665W-BH-3	AMERICAN HONDA FINANCE CORP				1.G FE	1,440,636	96.269	1,391,087	1,445,000	1,444,193		466			2.300	2.334	MS	10,340	33,235	09/06/2016	09/09/2026
02665W-DW-8	AMERICAN HONDA FINANCE CORP				1.G FE	4,741,973	91.476	4,345,110	4,750,000	4,746,161		1,143			2.000	2.026	MS	25,597	95,000	03/22/2021	03/24/2028
02665W-EA-5	AMERICAN HONDA FINANCE CORP				1.G FE	424,664	99.897	424,562	425,000	424,996		114			1.500	1.527	JJ	2,975	6,375	01/11/2022	01/13/2025
02665W-FD-8	AMERICAN HONDA FINANCE CORP				1.G FE	3,969,860	100.212	4,008,480	4,000,000	3,976,637		6,777			4.900	5.185	MS	59,344	97,456	05/02/2024	03/12/2027
02665W-FK-2	AMERICAN HONDA FINANCE CORP				1.G FE	1,997,420	100.345	2,006,900	2,000,000	1,997,805		385			4.900	4.947	JJ	46,550		07/08/2024	07/09/2027
02666T-AC-1	AMERICAN HOMES 4 RENT LP			1.2	2.B FE	548,517	83.639	476,742	570,000	554,655		2,104			2.375	2.828	JJ	6,242	13,538	01/18/2022	07/15/2031
026874-DK-0	AMERICAN INTERNATIONAL GROUP INC			1.2	2.B FE	1,585,536	97.722	1,563,552	1,600,000	1,594,389		1,584			4.200	4.317	AO	16,800	67,200	09/27/2018	04/01/2028
026874-DQ-7	AMERICAN INTERNATIONAL GROUP INC			1.2	2.B FE	1,415,470	98.787	1,399,812	1,417,000	1,416,844		310			2.500	2.523	JD	98	53,138	05/06/2020	06/30/2025
03027X-AP-5	AMERICAN TOWER CORP			1.2	2.B FE	2,151,123	96.926	1,841,594	1,900,000	1,992,775		(39,670)			3.550	1.374	JJ	31,102	67,450	12/02/2020	07/15/2027
03027X-AZ-3	AMERICAN TOWER CORP			1.2	2.B FE	1,648,433	99.472	1,641,288	1,650,000	1,649,936		317			2.400	2.420	MS	11,660	39,600	01/07/2020	03/15/2025
03027X-BA-7	AMERICAN TOWER CORP			1.2	2.B FE	5,276,867	90.081	4,774,293	5,300,000	5,287,516		2,267			2.900	2.951	JJ	70,873	153,700	01/07/2020	01/15/2030
03027X-BB-5	AMERICAN TOWER CORP			1.2	2.B FE	253,333	97.627	244,068	250,000	250,436		(701)			1.300	1.016	MS	957	3,250	10/15/2020	09/15/2025
03027X-BB-5	AMERICAN TOWER CORP			1.2	2.B FE	2,315,333	97.627	2,284,472	2,340,000	2,335,400		6,469			1.300	1.583	MS	8,957	30,420	01/18/2022	09/15/2025
03027X-BW-9	AMERICAN TOWER CORP			1.2	2.B FE	2,487,275	92.783	2,319,575	2,500,000	2,490,299		1,141			4.050	4.113	MS	29,813	101,250	03/29/2022	03/15/2032
030360-AB-7	AMERICAN UNIVERSITY/THE			1.2	1.E FE	3,500,000	94.806	3,318,210	3,500,000	3,500,000					3.123	3.123	AO	27,326	109,305	10/12/2017	10/01/2027
03040W-AL-9	AMERICAN WATER CAPITAL CORP			1	2.A FE	760,695	99.716	747,870	750,000	750,000		(1,888)			3.400	3.400	MS	8,500	25,500	05/03/2019	03/01/2025
03040W-AU-9	AMERICAN WATER CAPITAL CORP			1.2	2.A FE	2,319,862	94.147	2,188,918	2,325,000	2,322,524		511			3.450	3.476	JD	6,684	80,213	05/06/2019	06/01/2029
03040W-AW-5	AMERICAN WATER CAPITAL CORP			1.2	2.A FE	2,489,775	89.780	2,244,500	2,500,000	2,494,216		994			2.800	2.847	MN	11,667	70,000	04/08/2020	05/01/2030
03040W-AY-1	AMERICAN WATER CAPITAL CORP			1.2	2.A FE	3,382,062	84.481	3,096,229	3,665,000	3,459,370		28,417			2.300	3.277	JD	7,025	84,295	03/10/2022	06/01/2031
031162-CJ-7	AMGEN INC			1.2	2.A FE	1,499,085	96.713	1,450,695	1,500,000	1,499,834		98			2.600	2.607	FA	14,300	39,000	08/10/2016	08/19/2026
031162-CQ-1	AMGEN INC			1.2	2.A FE	2,979,771	96.174	2,933,307	3,050,000	3,026,027		7,906			3.200	3.493	MN	15,996	97,600	05/23/2019	11/02/2027
031162-CR-9	AMGEN INC			1.2	2.A FE	4,591,698	74.593	3,438,737	4,610,000	4,595,150		755			3.150	3.177	FA	52,439	145,215	02/18/2020	02/21/2040
031162-CR-9	AMGEN INC			1.2	2.A FE	3,601,577	74.593	2,528,703	3,390,000	3,563,745		(9,611)			3.150	2.722	FA	38,561	106,785	12/03/2020	02/21/2040
031162-CT-5	AMGEN INC			1.2	2.A FE	1,732,798	94.827	1,612,059	1,700,000	1,710,815		(5,395)			2.200	1.868	FA	13,506	37,400	01/18/2022	02/21/2027
031162-CV-0	AMGEN INC			1.2	2.A FE	5,831,610	99.601	5,976,060	6,000,000	5,976,894		143,725			1.900	4.750	FA	41,167	114,000	02/14/2024	02/21/2025
031162-DA-5	AMGEN INC			1.2	2.A FE	8,721,190	69.686	6,153,274	8,830,000	8,733,859		4,296			2.800	2.881	FA	93,402	247,240	01/18/2022	08/15/2041
031162-DB-3	AMGEN INC			1.2	2.A FE	1,364,242	89.390	1,251,460	1,400,000	1,380,025		5,264			1.650	2.061	FA	8,727	23,100	12/07/2021	08/15/2028
032095-AL-5	AMPHENOL CORP			1.2	2.A FE	5,280,602	83.808	4,441,824	5,300,000	5,286,535		1,848			2.200	2.241	MS	34,332	116,600	09/07/2021	09/15/2031
032654-AU-9	ANALOG DEVICES INC			1.2	1.F FE	5,209,642	89.757	4,752,633	5,295,000	5,245,935		12,442			1.700	1.956	AO	22,504	90,015	02/14/2022	10/01/2028
032654-AV-7	ANALOG DEVICES INC			1.2	1.F FE	994,280	83.819	838,190	1,000,000	996,004		546			2.100	2.164	AO	5,250	21,000	09/28/2021	10/01/2031
032654-AW-5	ANALOG DEVICES INC			1.2	1.G FE	2,679,129	70.827	1,912,329	2,700,000	2,681,767		842			2.800	2.851	AO	18,900	75,600	09/28/2021	10/01/2041

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
03522A-AH-3	ANHEUSER-BUSCH COS LLC / ANHEUSER-BUSCH			1.2	2.C FE	1,455,175	94.797	1,184,963	1,250,000	1,417,766		(13,144)			4.700	3.195	FA	24,479	58,750	01/21/2022	02/01/2036
03523T-BF-4	ANHEUSER-BUSCH INBEV WORLDWIDE INC				1.G FE	1,492,611	125.487	1,126,873	898,000	1,373,868		(26,044)			8.200	3.416	JJ	33,954	73,636	02/18/2020	01/15/2039
03523T-BU-1	ANHEUSER-BUSCH INBEV WORLDWIDE INC			1.2	1.G FE	5,198,299	100.264	4,160,956	4,150,000	4,980,699		(46,924)			5.450	3.574	JJ	99,266	226,175	01/09/2020	01/23/2039
035240-AL-4	ANHEUSER-BUSCH INBEV WORLDWIDE INC			1.2	1.G FE	5,903,352	98.164	5,840,758	5,950,000	5,932,622		4,874			4.000	4.096	AO	51,567	238,000	03/20/2018	04/13/2028
035240-AL-4	ANHEUSER-BUSCH INBEV WORLDWIDE INC			1.2	1.G FE	2,829,924	98.164	2,724,051	2,775,000	2,796,113		(6,485)			4.000	3.732	AO	24,050	111,000	05/15/2019	04/13/2028
035240-AQ-3	ANHEUSER-BUSCH INBEV WORLDWIDE INC			1.2	1.G FE	14,235,477	99.933	12,461,645	12,470,000	13,323,864		(209,665)			4.750	2.840	JJ	259,965	592,325	01/28/2022	01/23/2029
035240-AR-1	ANHEUSER-BUSCH INBEV WORLDWIDE INC			1.2	1.G FE	1,021,320	99.927	1,024,252	1,025,000	1,022,875		294			4.900	4.940	JJ	22,043	50,225	01/10/2019	01/23/2031
035240-AS-9	ANHEUSER-BUSCH INBEV WORLDWIDE INC			1.2	1.G FE	2,998,110	89.745	2,692,350	3,000,000	2,998,420		71			4.350	4.355	JD	10,875	130,500	04/01/2020	06/01/2040
036752-AG-8	ELEVANCE HEALTH INC			1.2	2.A FE	1,575,632	97.792	1,564,672	1,600,000	1,590,715		2,697			4.101	4.299	MS	21,872	65,616	09/27/2018	03/01/2028
036752-AN-3	ELEVANCE HEALTH INC			1.2	2.A FE	6,973,750	86.892	6,082,440	7,000,000	6,985,202		2,566			2.250	2.292	MN	20,125	157,500	04/30/2020	05/15/2030
036752-AP-8	ELEVANCE HEALTH INC			1.2	2.A FE	2,988,450	85.821	2,574,630	3,000,000	2,992,489		1,106			2.550	2.594	MS	22,525	76,500	03/08/2021	03/15/2031
037389-BC-6	AON CORP			1.2	2.A FE	2,287,916	94.949	2,174,332	2,290,000	2,289,002		209			3.750	3.761	MN	14,074	85,875	04/30/2019	05/02/2029
037389-BE-2	AON CORP			1.2	2.A FE	2,649,073	89.092	2,360,938	2,650,000	2,649,470		90			2.800	2.804	MN	9,481	74,200	05/12/2020	05/15/2030
03740L-AA-0	AON CORP / AON GLOBAL HOLDINGS PLC		D	1.2	2.A FE	25,379,360	82.688	21,151,590	25,580,000	25,438,501		19,402			2.050	2.139	FA	186,450	524,390	01/18/2022	08/23/2031
03740L-AC-6	AON CORP / AON GLOBAL HOLDINGS PLC		D	1.2	2.A FE	2,767,812	84.830	2,349,791	2,770,000	2,768,427		205			2.600	2.609	JD	5,802	72,020	11/29/2021	12/02/2031
037735-CW-5	APPALACHIAN POWER CO			1.2	2.A FE	1,989,800	96.657	1,933,140	2,000,000	1,997,232		1,085			3.300	3.360	JD	5,500	66,000	05/08/2017	06/01/2027
037833-BG-4	APPLE INC			1.2	1.B FE	1,015,790	99.554	995,540	1,000,000	1,000,792		(2,139)			3.200	2.979	MN	4,267	32,000	04/03/2017	05/13/2025
037833-BY-5	APPLE INC			1.2	1.B FE	2,115,180	98.794	1,926,483	1,950,000	1,984,774		(38,481)			3.250	1.238	FA	22,533	63,375	12/02/2021	02/23/2026
037833-BZ-2	APPLE INC			1.2	1.B FE	5,770,415	96.947	5,652,980	5,831,000	5,819,625		6,881			2.450	2.576	FA	58,334	142,860	03/21/2017	08/04/2026
037833-CJ-7	APPLE INC			1.2	1.B FE	6,500,000	97.987	6,369,155	6,500,000	6,500,000					3.350	3.350	FA	85,890	217,750	02/02/2017	02/09/2027
037833-CR-9	APPLE INC			1.2	1.B FE	1,000,000	97.203	972,030	1,000,000	1,000,000					3.200	3.200	MN	4,444	32,000	05/04/2017	05/11/2027
037833-CR-9	APPLE INC			1.2	1.B FE	7,188,403	97.203	6,561,203	6,750,000	6,937,195		(86,211)			3.200	1.856	MN	30,000	216,000	01/10/2022	05/11/2027
037833-DB-3	APPLE INC			1.2	1.B FE	998,880	96.182	961,820	1,000,000	999,666		118			2.900	2.913	MS	8,781	29,000	09/05/2017	09/12/2027
037833-DP-2	APPLE INC			1.2	1.B FE	1,873,096	89.802	1,706,238	1,900,000	1,882,800		3,435			2.200	2.405	MS	12,772	41,800	02/04/2022	09/11/2029
037833-DT-4	APPLE INC			1.2	1.B FE	4,687,000	98.808	4,940,400	5,000,000	4,956,949		117,642			1.125	3.565	MN	7,813	56,250	08/24/2022	05/11/2025
037833-EC-0	APPLE INC			1.2	1.B FE	349,157	90.396	316,386	350,000	349,617		120			1.200	1.236	FA	1,668	4,200	02/01/2021	02/08/2028
037833-ED-8	APPLE INC			1.2	1.B FE	3,174,111	84.176	2,672,588	3,175,000	3,174,440		87			1.650	1.653	FA	20,809	52,388	02/01/2021	02/08/2031
037833-EE-6	APPLE INC			1.2	1.B FE	5,718,168	68.865	3,959,738	5,750,000	5,722,484		1,370			2.375	2.411	FA	54,246	136,563	12/16/2021	02/08/2041
037833-EJ-5	APPLE INC			1.2	1.B FE	12,117,992	83.355	10,344,356	12,410,000	12,203,451		28,794			1.700	1.968	FA	85,560	210,970	01/18/2022	08/05/2031
038336-AA-1	APTARGROUP INC			1.2	2.C FE	5,480,768	89.710	4,929,565	5,495,000	5,484,273		1,287			3.600	3.631	MS	58,247	197,820	03/02/2022	03/15/2032
04316J-AA-7	ARTHUR J GALLAGHER & CO			1.2	2.B FE	3,235,960	83.755	2,722,038	3,250,000	3,240,017		1,325			2.400	2.449	MN	11,267	78,000	11/02/2021	11/09/2031
04352E-AA-3	ASCENSION HEALTH			1.2	1.C FE	1,341,080	89.858	1,168,154	1,300,000	1,321,444		(4,376)			2.532	2.155	MN	4,206	32,916	04/23/2020	11/15/2029
04621X-AJ-7	ASSURANT INC			1.2	2.B FE	2,062,970	99.746	1,860,263	1,865,000	1,969,686		(33,200)			4.900	2.922	MS	23,862	91,385	02/07/2022	03/27/2028
046353-AW-8	ASTRAZENECA PLC		D	1.2	1.F FE	6,799,840	83.272	5,829,040	7,000,000	6,988,369		1,984			1.375	1.406	FA	38,767	96,250	08/03/2020	08/06/2030
04636N-AB-9	ASTRAZENECA FINANCE LLC			1.2	1.F FE	4,494,375	85.236	3,835,620	4,500,000	4,496,253		538			2.250	2.264	MN	9,281	101,250	05/25/2021	05/28/2031
04636N-AE-3	ASTRAZENECA FINANCE LLC			1.2	1.F FE	4,762,893	90.734	4,364,305	4,810,000	4,784,225		7,220			1.750	1.913	MN	7,716	84,175	01/18/2022	05/28/2028
04636N-AK-9	ASTRAZENECA FINANCE LLC			1.2	1.F FE	2,481,225	100.575	2,514,375	2,500,000	2,485,077		3,852			4.800	5.097	FA	41,667	60,000	05/28/2024	02/26/2027
04685A-3F-6	ATHENE GLOBAL FUNDING				1.E FE	2,350,175	99.960	2,499,000	2,500,000	2,499,029		58,944			1.716	4.149	JJ	20,735	42,900	05/19/2022	01/07/2025
05253J-AL-5	AUSTRALIA & NEW ZEALAND BANKING GROUP LT		D		1.D FE	3,237,930	99.289	2,978,670	3,000,000	3,035,692		(40,465)			3.700	2.312	MN	13,875	111,000	08/31/2020	11/16/2025
052769-AG-1	AUTODESK INC			1.2	2.A FE	2,619,094	90.459	2,374,549	2,625,000	2,621,815		580			2.850	2.876	JJ	34,497	74,813	01/07/2020	01/15/2030
052769-AH-9	AUTODESK INC			1.2	2.A FE	7,477,500	84.036	6,302,700	7,500,000	7,484,053		2,083			2.400	2.433	JD	8,000	180,000	10/05/2021	12/15/2031
053015-AE-3	AUTOMATIC DATA PROCESSING INC			1.2	1.D FE	1,100,470	99.201	992,010	1,000,000	1,005,547		(12,127)			3.375	2.134	MS	9,938	33,750	07/06/2016	09/15/2025

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
053015-AF-0	AUTOMATIC DATA PROCESSING INC			1.2	1.D FE	997,460	83.044	830,440	1,000,000	998,529		250			1.250	1.277	MS	4,167	12,500	08/11/2020	09/01/2030
053015-AG-8	AUTOMATIC DATA PROCESSING INC			1.2	1.D FE	1,993,960	91.327	1,826,540	2,000,000	1,997,002		858			1.700	1.746	MN	4,344	34,000	05/11/2021	05/15/2028
05329W-AR-3	AUTONATION INC			1.2	2.C FE	1,996,100	89.893	1,797,860	2,000,000	1,997,939		551			1.950	1.980	FA	16,250	39,000	07/26/2021	08/01/2028
053332-AV-4	AUTOZONE INC			1.2	2.B FE	999,950	97.703	977,030	1,000,000	999,986		5			3.750	3.751	JD	3,125	37,500	04/06/2017	06/01/2027
053332-AV-4	AUTOZONE INC			1.2	2.B FE	360,900	97.703	351,731	360,000	360,226		(99)			3.750	3.720	JD	1,125	13,500	04/07/2017	06/01/2027
053332-BA-9	AUTOZONE INC			1.2	2.B FE	2,640,337	82.309	2,251,151	2,735,000	2,669,814		9,837			1.650	2.066	JJ	20,809	45,128	01/18/2022	01/15/2031
053484-AB-7	AVALONBAY COMMUNITIES INC			1.2	1.G FE	6,906,990	82.809	5,796,630	7,000,000	6,932,197		8,705			2.050	2.198	JJ	66,169	143,500	01/19/2022	01/15/2032
053484-AC-5	AVALONBAY COMMUNITIES INC			1.2	1.G FE	494,352	89.374	442,401	495,000	494,629		91			1.900	1.920	JD	784	9,405	11/08/2021	12/01/2028
05348E-AY-5	AVALONBAY COMMUNITIES INC			1.2	1.G FE	2,068,547	96.937	2,011,443	2,075,000	2,073,710		696			2.900	2.936	AO	12,704	60,175	09/26/2016	10/15/2026
05348E-BG-3	AVALONBAY COMMUNITIES INC			1.2	1.G FE	4,994,650	87.968	4,398,400	5,000,000	4,997,090		527			2.300	2.312	MS	38,333	115,000	02/10/2020	03/01/2030
05351W-AB-9	AVANGRID INC			1.2	2.B FE	4,843,113	94.756	4,595,666	4,850,000	4,846,650		686			3.800	3.817	JD	15,358	184,300	05/14/2019	06/01/2029
05351W-AC-7	AVANGRID INC			1.2	2.B FE	1,872,581	99.496	1,865,550	1,875,000	1,874,852		510			3.200	3.228	AO	12,667	60,000	04/07/2020	04/15/2025
053611-AM-1	AVERY DENNISON CORP			1.2	2.B FE	11,042,761	81.691	9,057,898	11,088,000	11,056,139		4,083			2.250	2.294	FA	94,248	249,480	08/10/2021	02/15/2032
054561-AJ-4	EQUITABLE HOLDINGS INC			1.2	2.A FE	668,712	97.979	587,874	600,000	628,237		(8,782)			4.350	2.732	AO	5,148	26,100	02/19/2020	04/20/2028
05526D-BS-3	BAT CAPITAL CORP			1.2	2.A FE	2,180,016	86.342	1,985,866	2,300,000	2,215,189		12,048			2.726	3.386	MS	16,719	62,698	01/18/2022	03/25/2031
05530Q-AN-0	BAT INTERNATIONAL FINANCE PLC		D	1.2	2.A FE	3,150,000	96.202	3,030,363	3,150,000	3,150,000					1.668	1.668	MS	14,011	52,542	09/22/2020	03/25/2026
05530Q-AP-5	BAT INTERNATIONAL FINANCE PLC		D	1.2	2.A FE	2,000,000	98.396	1,967,920	2,000,000	2,000,000					4.448	4.448	MS	25,947	88,960	03/14/2022	03/16/2028
05565Q-DH-8	BP CAPITAL MARKETS PLC		D	1.2	1.E FE	1,024,230	96.157	961,570	1,000,000	1,008,694		(2,198)			3.723	3.468	MN	3,413	37,230	01/12/2017	11/28/2028
05565Q-DN-5	BP CAPITAL MARKETS PLC		D	1.2	1.E FE	1,744,480	96.651	1,691,393	1,750,000	1,748,037		683			3.279	3.323	MS	16,258	57,383	05/13/2019	09/19/2027
05723K-AG-5	BAKER HUGHES HOLDINGS LLC / BAKER HUGHES			1.2	1.G FE	1,698,880	92.355	1,477,680	1,600,000	1,661,569		(12,597)			3.138	2.252	MN	7,531	50,208	12/16/2021	11/07/2029
05724B-AA-7	BAKER HUGHES HOLDINGS LLC / BAKER HUGHES			1.2	1.G FE	1,284,139	97.942	1,106,745	1,130,000	1,226,967		(17,623)			4.486	2.670	MN	8,449	50,692	01/18/2022	05/01/2030
059165-EG-1	BALTIMORE GAS AND ELECTRIC CO			1.2	1.F FE	3,114,677	96.489	3,015,281	3,125,000	3,123,150		1,106			2.400	2.437	FA	28,333	75,000	08/19/2016	08/15/2026
059165-EN-6	BALTIMORE GAS AND ELECTRIC CO			1.2	1.F FE	5,356,476	84.667	4,593,185	5,425,000	5,376,057		6,829			2.250	2.400	JD	5,425	122,063	02/14/2022	06/15/2031
05964H-AJ-4	BANCO SANTANDER SA		D		1.G FE	1,985,460	97.539	1,950,780	2,000,000	1,994,505		1,532			4.379	4.470	AO	19,219	87,580	04/19/2018	04/12/2028
05964H-AM-7	BANCO SANTANDER SA		D		1.G FE	1,400,000	87.096	1,219,344	1,400,000	1,400,000					2.958	2.958	MS	11,043	41,412	03/23/2021	03/25/2031
05964H-AR-6	BANCO SANTANDER SA				1.G FE	2,600,000	100.093	2,602,418	2,600,000	2,600,000					5.147	5.147	FA	49,440	133,822	08/11/2022	08/18/2025
05971K-AC-3	BANCO SANTANDER SA		D		1.F FE	3,231,920	92.839	2,970,848	3,200,000	3,219,463		(4,013)			3.306	3.159	JD	1,175	105,792	02/01/2022	06/27/2029
05971K-AF-6	BANCO SANTANDER SA		D		1.G FE	1,000,000	91.102	911,020	1,000,000	1,000,000					3.490	3.490	MN	3,199	34,900	05/20/2020	05/28/2030
06051G-FS-3	BANK OF AMERICA CORP				1.G FE	4,376,025	99.510	4,104,788	4,125,000	4,143,450		(30,912)			3.875	3.096	FA	66,602	159,844	08/31/2016	08/01/2025
06051G-FX-2	BANK OF AMERICA CORP				1.G FE	10,962,083	98.501	10,736,609	10,900,000	10,910,942		(8,174)			3.500	3.420	AO	76,300	381,500	04/30/2019	04/19/2026
06051G-GF-0	BANK OF AMERICA CORP			1.2	1.G FE	958,990	97.975	979,750	1,000,000	984,517		4,650			3.824	4.372	JJ	17,102	38,240	11/15/2018	01/20/2028
06051G-GL-7	BANK OF AMERICA CORP			1.2	1.G FE	5,513,819	97.393	5,356,615	5,500,000	5,503,682		(1,509)			3.705	3.674	AO	37,925	203,775	06/20/2017	04/24/2028
06051G-GL-7	BANK OF AMERICA CORP			1.2	1.G FE	969,012	97.393	973,930	1,000,000	988,240		3,266			3.705	4.089	AO	6,895	37,050	05/29/2018	04/24/2028
06051G-GZ-6	BANK OF AMERICA CORP			1.2	1.G FE	2,550,000	99.906	2,547,603	2,550,000	2,550,000					3.366	3.366	JJ	37,671	85,833	01/18/2018	01/23/2026
06051G-GZ-6	BANK OF AMERICA CORP			1.2	1.G FE	7,764,698	99.906	8,047,428	8,055,000	8,008,905		41,844			3.366	3.923	JJ	118,997	271,131	07/06/2018	01/23/2026
06051G-HB-8	BANK OF AMERICA CORP			2	1.G FE	1,650,000	100.085	1,651,403	1,650,000	1,650,000					5.586	5.586	FMAN	14,593	106,063	01/31/2018	02/05/2026
06051G-HM-4	BANK OF AMERICA CORP			1.2	1.G FE	7,069,832	97.442	6,163,207	6,325,000	6,740,123		(110,631)			4.271	2.339	JJ	118,562	270,141	12/09/2021	07/23/2029
06051G-HT-9	BANK OF AMERICA CORP			1.2	1.E FE	7,382,131	98.404	7,124,450	7,240,000	7,280,802		(30,575)			3.559	3.114	AO	48,671	257,672	01/18/2022	04/23/2027
06051G-HT-9	BANK OF AMERICA CORP			1.2	1.E FE	1,922,640	98.404	1,968,080	2,000,000	1,939,123		16,483			3.559	4.972	AO	13,445	35,590	04/29/2024	04/23/2027
06051G-HU-6	BANK OF AMERICA CORP			1.2	1.E FE	7,108,615	85.082	4,990,059	5,865,000	6,863,239		(56,892)			4.078	2.642	AO	45,177	239,175	06/22/2020	04/23/2040
06051G-HV-4	BANK OF AMERICA CORP			1.2	1.G FE	2,069,726	92.169	1,884,856	2,045,000	2,059,447		(2,986)			3.194	3.024	JJ	28,667	65,317	06/16/2021	07/23/2030
06051G-HZ-5	BANK OF AMERICA CORP			1.2	1.E FE	3,490,319	87.917	3,033,137	3,450,000	3,473,430		(4,303)			2.496	2.353	FA	33,010	86,112	05/11/2021	02/13/2031
06051G-JB-6	BANK OF AMERICA CORP			1.2	1.G FE	5,000,000	88.104	4,405,200	5,000,000	5,000,000					2.592	2.592	AO	22,320	129,600	04/22/2020	04/29/2031
06051G-JL-4	BANK OF AMERICA CORP			1.2	1.G FE	1,409,870	83.549	1,169,686	1,400,000	1,406,040		(978)			1.922	1.843	AO	5,008	26,908	12/17/2020	10/24/2031
06051G-JS-9	BANK OF AMERICA CORP			1.2	1.G FE	1,513,605	95.341	1,430,115	1,500,000	1,504,346		(2,738)			1.734	1.545	JJ	11,488	26,010	07/15/2021	07/22/2027
06051G-JS-9	BANK OF AMERICA CORP			1.2	1.G FE	1,868,540	95.341	1,835,314	1,925,000	1,897,702		10,253			1.734	2.308	JJ	14,743	33,380	02/01/2022	07/22/2027
06051G-JT-7	BANK OF AMERICA CORP			1.2	1.G FE	4,049,785	85.996	3,439,840	4,000,000	4,033,409		(4,882)			2.687	2.542	AO	20,600	107,480	07/15/2021	04/22/2032

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
06051G-JZ-3	BANK OF AMERICA CORP			1.2	1.G FE	11,005,000	90.738	9,985,717	11,005,000	11,005,000					2.087	2.087	JD	10,846	229,674	06/07/2021	06/14/2029
06051G-JZ-3	BANK OF AMERICA CORP			1.2	1.G FE	3,356,327	90.738	3,130,461	3,450,000	3,391,677		12,224			2.087	2.490	JD	3,400	72,002	01/18/2022	06/14/2029
06051G-KA-6	BANK OF AMERICA CORP			1.2	1.G FE	20,300,000	83.424	16,935,072	20,300,000	20,300,000					2.299	2.299	JJ	207,421	466,697	07/15/2021	07/21/2032
06051G-KA-6	BANK OF AMERICA CORP			1.2	1.G FE	1,462,620	83.424	1,251,360	1,500,000	1,472,523		3,258			2.299	2.567	JJ	15,327	34,485	11/15/2021	07/21/2032
06051G-KD-0	BANK OF AMERICA CORP			1.2	1.G FE	2,003,710	84.437	1,688,740	2,000,000	2,002,632		(351)			2.572	2.551	AO	10,145	51,440	11/03/2021	10/20/2032
06051G-KK-4	BANK OF AMERICA CORP			1.2	1.G FE	1,109,374	86.088	968,490	1,125,000	1,112,991		1,287			2.972	3.122	FA	13,653	33,435	02/07/2022	02/04/2033
06051G-KQ-1	BANK OF AMERICA CORP			1.2	1.G FE	5,200,000	95.083	4,944,316	5,200,000	5,200,000					4.571	4.571	AO	42,256	237,692	04/21/2022	04/27/2033
06367W-B8-5	BANK OF MONTREAL		A		1.F FE	4,746,390	99.068	4,705,730	4,750,000	4,749,751		744			1.850	1.866	MN	14,646	87,875	04/22/2020	05/01/2025
06368D-3S-1	BANK OF MONTREAL		A		1.F FE	3,046,226	99.541	3,060,886	3,075,000	3,063,063		16,661			3.700	4.621	JD	7,585	113,775	05/16/2024	06/07/2025
06368F-AE-9	BANK OF MONTREAL		A		1.F FE	424,775	99.916	424,643	425,000	424,998		76			1.500	1.518	JJ	3,028	6,375	01/05/2022	01/10/2025
06406F-AC-7	BANK OF NEW YORK MELLON CORP/THE			2	1.F FE	7,224,263	97.817	7,091,733	7,250,000	7,246,123		2,808			2.800	2.841	MN	32,142	203,000	04/25/2016	05/04/2026
06406R-AB-3	BANK OF NEW YORK MELLON CORP/THE			2	1.F FE	1,181,647	97.446	1,138,169	1,168,000	1,171,362		(1,526)			3.442	3.299	FA	16,081	40,203	07/14/2017	02/07/2028
06406R-AH-0	BANK OF NEW YORK MELLON CORP/THE				1.F FE	1,002,470	97.552	975,520	1,000,000	1,000,926		(258)			3.850	3.820	AO	6,738	38,500	04/27/2018	04/28/2028
06406R-AN-7	BANK OF NEW YORK MELLON CORP/THE			2	1.F FE	5,997,720	99.032	5,941,920	6,000,000	5,999,853		469			1.600	1.608	AO	17,867	96,000	04/17/2020	04/24/2025
06406R-AN-7	BANK OF NEW YORK MELLON CORP/THE			2	1.F FE	1,043,770	99.032	990,320	1,000,000	1,002,192		(9,708)			1.600	0.625	AO	2,978	16,000	08/31/2020	04/24/2025
06406R-AR-8	BANK OF NEW YORK MELLON CORP/THE			2	1.F FE	3,498,705	82.677	2,893,695	3,500,000	3,499,188		126			1.650	1.654	JJ	24,544	57,750	01/21/2021	01/28/2031
064159-4B-9	BANK OF NOVA SCOTIA/THE		A		1.F FE	1,981,584	83.212	1,664,240	2,000,000	1,987,140		1,794			2.150	2.256	FA	17,917	43,000	10/27/2021	08/01/2031
064159-8K-5	BANK OF NOVA SCOTIA/THE		A	1.2	1.F FE	1,829,067	94.549	1,777,521	1,880,000	1,860,790		11,005			1.300	1.913	MS	7,196	24,440	01/18/2022	09/15/2026
064159-QE-9	BANK OF NOVA SCOTIA/THE		A		1.F FE	4,987,000	97.038	4,851,900	5,000,000	4,996,837		1,927			2.700	2.741	FA	55,500	135,000	07/24/2019	08/03/2026
06417X-AE-1	BANK OF NOVA SCOTIA/THE		A		1.F FE	3,242,493	83.485	2,713,263	3,250,000	3,244,523		699			2.450	2.476	FA	32,956	79,625	01/03/2022	02/02/2032
06417X-AK-7	BANK OF NOVA SCOTIA/THE		A		1.F FE	250,000	100.168	250,420	250,000	250,000					5.577	5.621	JAJO	3,176	15,972	04/05/2022	04/11/2025
06418G-AC-1	BANK OF NOVA SCOTIA/THE		A		1.F FE	1,524,710	100.307	1,529,682	1,525,000	1,524,877		166			5.450	5.469	JD	4,386	83,113	05/16/2024	06/12/2025
06654D-AB-3	BANNER HEALTH			1.2	1.D FE	1,800,000	88.586	1,594,548	1,800,000	1,800,000					2.338	2.338	JJ	21,042	42,084	05/07/2020	01/01/2030
06654D-AB-3	BANNER HEALTH			1.2	1.D FE	903,429	88.586	797,274	900,000	901,828		(360)			2.338	2.293	JJ	10,521	21,042	05/08/2020	01/01/2030
06654D-AF-4	BANNER HEALTH			1.2	1.D FE	245,000	83.046	203,463	245,000	245,000					2.480	2.480	JJ	3,038	6,076	10/21/2021	01/01/2032
06675D-CD-2	MUTUEL SA		D		1.E FE	2,391,210	99.886	2,397,264	2,400,000	2,395,289		4,079			4.524	4.902	JJ	50,669	85,956	07/10/2024	07/13/2025
06738E-AE-5	BARCLAYS PLC		D		2.A FE	3,898,643	99.739	3,640,474	3,650,000	3,662,224		(59,605)			3.650	1.999	MS	38,857	133,225	12/02/2020	03/16/2025
06738E-AN-5	BARCLAYS PLC		D		2.A FE	2,356,594	99.535	2,140,003	2,150,000	2,203,311		(50,779)			4.375	1.931	JJ	44,157	94,063	12/01/2021	01/12/2026
06738E-AU-9	BARCLAYS PLC		D	1.2	2.A FE	1,654,545	97.807	1,467,105	1,500,000	1,562,506		(29,866)			4.337	2.221	JJ	30,901	65,055	11/03/2021	01/10/2028
06738E-BM-6	BARCLAYS PLC		D	1.2	2.A FE	6,500,000	86.888	5,647,720	6,500,000	6,500,000					2.645	2.645	JD	3,343	171,925	06/17/2020	06/24/2031
06738E-BM-6	BARCLAYS PLC		D	1.2	2.A FE	1,107,062	86.888	1,020,934	1,175,000	1,125,735		6,703			2.645	3.371	JD	604	31,079	02/14/2022	06/24/2031
06738E-BR-5	BARCLAYS PLC		D	1.2	2.A FE	6,875,000	84.762	5,827,388	6,875,000	6,875,000					2.667	2.667	MS	56,535	183,356	03/03/2021	03/10/2032
06738E-BR-5	BARCLAYS PLC		D	1.2	2.A FE	1,499,550	84.762	1,271,430	1,500,000	1,499,675		41			2.667	2.670	MS	12,335	40,005	10/27/2021	03/10/2032
06738E-CF-0	BARCLAYS PLC		D	1.2	2.A FE	2,203,938	101.074	2,223,628	2,200,000	2,202,895		(1,043)			5.829	5.726	MN	18,523	64,119	06/27/2024	05/09/2027
072863-AH-6	BAYLOR SCOTT & WHITE HOLDINGS			1.2	1.D FE	1,362,860	83.721	1,180,466	1,410,000	1,379,609		4,813			1.777	2.170	MN	3,202	25,056	06/01/2021	11/15/2030
072868-AB-8	BAYLOR UNIVERSITY				1.E FE	1,000,000	96.356	963,560	1,000,000	1,000,000					3.540	3.540	MS	11,800	35,400	02/08/2018	03/01/2028
075887-CL-1	BECTON DICKINSON & CO			1.2	2.B FE	8,955,000	83.306	7,460,052	8,955,000	8,955,000					1.957	1.957	FA	68,153	175,249	02/08/2021	02/11/2031
081437-AT-2	AMCOR FLEXIBLES NORTH AMERICA INC			1.2	2.B FE	855,000	87.647	749,382	855,000	855,000					2.630	2.630	JD	750	22,487	06/12/2020	06/19/2030
084659-AM-3	BERKSHIRE HATHAWAY ENERGY CO			1.2	1.G FE	2,633,907	95.170	2,331,665	2,450,000	2,537,426		(27,800)			3.250	2.030	AO	16,810	79,625	01/18/2022	04/15/2028
084659-AV-3	BERKSHIRE HATHAWAY ENERGY CO			1.2	1.G FE	2,318,605	94.117	1,952,928	2,075,000	2,233,982		(28,100)			3.700	2.159	JJ	35,402	76,775	12/01/2021	07/15/2030
084659-BD-2	BERKSHIRE HATHAWAY ENERGY CO			1.2	1.G FE	1,126,063	81.271	1,015,888	1,250,000	1,161,148		12,565			1.650	2.879	MN	2,635	20,625	02/15/2022	05/15/2031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
084664-CU-3	BERKSHIRE HATHAWAY FINANCE CORP			1.2	1.C FE	5,494,500	87.242	4,798,310	5,500,000	5,497,018		544			1.850	1.861	MS	30,808	101,750	03/04/2020	03/12/2030
084664-CW-9	BERKSHIRE HATHAWAY FINANCE CORP			1.2	1.C FE	2,671,397	83.697	2,360,255	2,820,000	2,718,373		16,261			1.450	2.111	AO	8,632	40,890	01/18/2022	10/15/2030
084664-DA-6	BERKSHIRE HATHAWAY FINANCE CORP			1.2	1.C FE	7,152,496	87.640	6,270,642	7,155,000	7,153,127		232			2.875	2.879	MS	60,569	205,706	03/07/2022	03/15/2032
084670-BS-6	BERKSHIRE HATHAWAY INC			1.2	1.C FE	1,852,992	98.466	1,826,544	1,855,000	1,854,709		235			3.125	3.138	MS	17,069	57,969	01/10/2017	03/15/2026
084670-BS-6	BERKSHIRE HATHAWAY INC			1.2	1.C FE	4,951,186	98.466	4,663,350	4,736,000	4,760,438		(25,108)			3.125	2.573	MS	43,578	148,000	04/12/2017	03/15/2026
090572-AR-9	BIO-RAD LABORATORIES INC			1.2	2.B FE	349,272	96.728	338,548	350,000	349,667		144			3.300	3.345	MS	3,401	11,550	02/23/2022	03/15/2027
09062X-AH-6	BIOGEN INC			1.2	2.A FE	2,699,271	86.378	2,332,206	2,700,000	2,699,591		72			2.250	2.253	MN	10,125	60,750	04/27/2020	05/01/2030
09062X-AH-6	BIOGEN INC			1.2	2.A FE	1,355,848	86.378	1,122,914	1,300,000	1,330,956		(5,780)			2.250	1.758	MN	4,875	29,250	07/21/2020	05/01/2030
097023-BJ-3	BOEING CO/THE			1	2.C FE	973,750	99.479	994,790	1,000,000	999,414		3,567			2.500	2.865	MS	8,333	25,000	01/18/2017	03/01/2025
097023-BX-2	BOEING CO/THE			1.2	2.C FE	2,934,540	93.949	2,818,470	3,000,000	2,976,833		6,836			3.250	3.510	MS	32,500	97,500	02/21/2018	03/01/2028
097023-CJ-2	BOEING CO/THE			1.2	2.C FE	754,140	83.714	627,855	750,000	753,288		(303)			3.600	3.543	MN	4,500	27,000	01/28/2022	05/01/2034
097023-CY-9	BOEING CO/THE			1.2	2.C FE	2,850,000	98.560	2,808,960	2,850,000	2,850,000					5.150	5.150	MN	24,463	146,775	04/30/2020	05/01/2030
097023-CY-9	BOEING CO/THE			1.2	2.C FE	932,049	98.560	803,264	815,000	889,905		(13,403)			5.150	3.179	MN	6,995	41,973	01/18/2022	05/01/2030
097023-DB-8	BOEING CO/THE			1.2	2.C FE	1,024,727	94.088	931,471	990,000	1,007,153		(5,606)			3.250	2.628	FA	13,406	32,175	01/18/2022	02/01/2028
10112R-BC-7	BOSTON PROPERTIES LP			1.2	2.B FE	2,998,620	88.301	2,649,030	3,000,000	2,999,267		129			2.900	2.905	MS	25,617	87,000	08/19/2019	03/15/2030
10112R-BC-7	BOSTON PROPERTIES LP			1.2	2.B FE	3,562,084	88.301	3,068,460	3,475,000	3,530,733		(10,460)			2.900	2.553	MS	29,673	100,775	11/30/2021	03/15/2030
101137-AZ-0	BOSTON SCIENTIFIC CORP			1.2	2.A FE	1,542,768	98.847	1,581,552	1,600,000	1,576,688		33,920			1.900	5.509	JD	2,533	30,400	05/16/2024	06/01/2025
101137-BA-4	BOSTON SCIENTIFIC CORP			1.2	2.A FE	3,305,445	89.254	2,900,755	3,250,000	3,283,865		(6,093)			2.650	2.434	JD	7,177	86,125	05/03/2021	06/01/2030
10373Q-AB-6	BP CAPITAL MARKETS AMERICA INC			1.2	1.E FE	2,586,112	99.549	2,588,274	2,600,000	2,590,725		4,613			3.796	4.307	MS	27,416	68,328	08/21/2024	09/21/2025
10373Q-AC-4	BP CAPITAL MARKETS AMERICA INC			1.2	1.E FE	1,000,000	96.980	969,800	1,000,000	1,000,000					3.937	3.937	MS	10,936	39,370	09/18/2018	09/21/2028
10373Q-AV-2	BP CAPITAL MARKETS AMERICA INC			1.2	1.E FE	1,408,905	96.915	1,453,725	1,500,000	1,474,281		11,890			3.017	3.899	JJ	20,742	45,255	12/14/2018	01/16/2027
10373Q-BE-9	BP CAPITAL MARKETS AMERICA INC			1.2	1.E FE	1,273,356	98.776	1,180,373	1,195,000	1,213,417		(19,232)			3.410	1.755	FA	15,847	40,750	01/18/2022	02/11/2026
10373Q-BL-3	BP CAPITAL MARKETS AMERICA INC			1.2	1.E FE	1,246,411	94.261	1,074,575	1,140,000	1,205,287		(12,176)			3.633	2.411	AO	9,779	41,416	01/18/2022	04/06/2030
10373Q-BM-1	BP CAPITAL MARKETS AMERICA INC			1.2	1.E FE	2,000,000	84.618	1,692,360	2,000,000	2,000,000					1.749	1.749	FA	13,701	34,980	08/05/2020	08/10/2030
10373Q-BR-0	BP CAPITAL MARKETS AMERICA INC			1.2	1.E FE	759,900	72.217	541,628	750,000	758,607		(417)			3.060	2.969	JD	893	22,950	10/14/2021	06/17/2041
10373Q-BR-0	BP CAPITAL MARKETS AMERICA INC			1.2	1.E FE	721,950	72.217	541,628	750,000	725,134		1,120			3.060	3.323	JD	893	22,950	01/21/2022	06/17/2041
10373Q-BT-6	BP CAPITAL MARKETS AMERICA INC			1.2	1.E FE	2,377,436	85.574	2,075,170	2,425,000	2,389,728		4,409			2.721	2.950	JJ	30,976	65,984	02/15/2022	01/12/2032
10921U-2J-6	BRIGHTHOUSE FINANCIAL GLOBAL FUNDING				1.G FE	3,214,036	100.869	3,242,938	3,215,000	3,214,255		220			5.550	5.561	AO	40,643	88,225	04/04/2024	04/09/2027
110122-CN-6	BRISTOL-MYERS SQUIBB CO			1.2	1.F FE	841,565	98.237	774,108	788,000	803,844		(12,114)			3.200	1.613	JD	1,121	25,216	01/18/2022	06/15/2026
110122-CP-1	BRISTOL-MYERS SQUIBB CO			1.2	1.F FE	349,983	94.406	314,372	333,000	343,543		(2,279)			3.400	2.620	JJ	4,875	19,322	02/04/2022	07/26/2029
110122-DD-7	BRISTOL-MYERS SQUIBB CO			1.2	1.F FE	3,498,634	97.196	3,110,272	3,200,000	3,332,196		(48,985)			3.450	1.826	MN	14,107	110,400	01/18/2022	11/15/2027
110122-DP-0	BRISTOL-MYERS SQUIBB CO			1.2	1.F FE	497,847	91.053	478,028	525,000	511,130		4,661			1.125	2.080	MN	788	5,906	02/01/2022	11/13/2027
110122-DQ-8	BRISTOL-MYERS SQUIBB CO			1.2	1.F FE	1,344,322	82.851	1,159,914	1,400,000	1,362,912		5,928			1.450	1.930	MN	2,707	20,300	10/14/2021	11/13/2030
110122-DU-9	BRISTOL-MYERS SQUIBB CO			1.2	1.F FE	6,725,498	87.098	5,879,115	6,750,000	6,731,699		2,253			2.950	2.992	MS	58,631	199,125	02/15/2022	03/15/2032
110122-DV-7	BRISTOL-MYERS SQUIBB CO			1.2	1.F FE	4,943,037	77.368	3,837,453	4,960,000	4,944,772		634			3.550	3.574	MS	51,846	176,080	02/15/2022	03/15/2042
110122-ED-6	BRISTOL-MYERS SQUIBB CO				1.F FE	1,198,377	100.488	1,204,851	1,199,000	1,198,638		261			4.950	4.978	FA	21,597	29,346	02/14/2024	02/20/2026
111021-AE-1	BRITISH TELECOMMUNICATIONS PLC		D		2.B FE	7,214,090	121.337	5,763,508	4,750,000	6,000,068		(179,461)			9.625	4.531	JD	20,319	457,188	09/12/2018	12/15/2030
11120V-AH-6	BRIXMOR OPERATING PARTNERSHIP LP			1.2	2.B FE	1,349,324	95.990	1,219,073	1,270,000	1,318,680		(10,918)			4.125	3.127	MN	6,694	52,388	02/07/2022	05/15/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
11120V-AK-9	BRIXMOR OPERATING PARTNERSHIP LP			1.2	2.B FE	476,267	91.433	434,307	475,000	475,589		(183)			2.250	2.208	AO	2,672	10,688	03/02/2021	04/01/2028
11120V-AK-9	BRIXMOR OPERATING PARTNERSHIP LP			1.2	2.B FE	279,488	91.433	256,012	280,000	279,755		72			2.250	2.278	AO	1,575	6,300	03/02/2021	04/01/2028
11134L-AH-2	BROADCOM CORP / BROADCOM CAYMAN FINANCE		D	1.2	2.B FE	8,018,906	98.446	7,506,508	7,625,000	7,756,841		(71,111)			3.875	2.875	JJ	136,244	295,469	11/30/2021	01/15/2027
11135F-AQ-4	BROADCOM INC			1.2	2.B FE	1,774,502	95.653	1,479,752	1,547,000	1,686,407		(22,929)			4.150	2.425	MN	8,203	64,201	01/04/2021	11/15/2030
11135F-AS-0	BROADCOM INC			1.2	2.B FE	2,529,531	94.337	2,123,526	2,251,000	2,448,089		(22,908)			4.300	3.000	MN	12,368	96,793	01/28/2022	11/15/2032
11271L-AC-6	BROOKFIELD FINANCE INC		A	1.2	1.G FE	3,910,391	97.277	3,550,611	3,650,000	3,782,805		(44,958)			3.900	2.553	JJ	61,685	142,350	02/02/2022	01/25/2028
11271L-AD-4	BROOKFIELD FINANCE INC		A	1.2	1.G FE	3,532,297	99.280	3,028,040	3,050,000	3,333,067		(66,986)			4.850	2.398	MS	37,803	147,925	12/09/2021	03/29/2029
117043-AT-6	BRUNSWICK CORP/DE			1.2	2.B FE	2,169,432	81.935	1,782,086	2,175,000	2,171,161		528			2.400	2.429	FA	19,285	52,200	08/04/2021	08/18/2031
117043-AU-3	BRUNSWICK CORP/DE			1.2	2.B FE	9,820,444	91.634	9,012,204	9,835,000	9,823,668		1,216			4.400	4.418	MS	127,418	432,740	03/22/2022	09/15/2032
120568-BC-3	BUNGE LTD FINANCE CORP			1.2	2.A FE	7,479,150	86.495	6,487,125	7,500,000	7,486,071		1,978			2.750	2.782	MN	26,927	206,250	05/07/2021	05/14/2031
12189L-BA-8	BURLINGTON NORTHERN SANTA FE LLC			1.2	1.F FE	1,246,838	97.144	1,214,300	1,250,000	1,249,146		329			3.250	3.279	JD	1,806	40,625	03/06/2017	06/15/2027
12189T-AR-5	BURLINGTON NORTHERN SANTA FE LLC				1.F FE	12,854,753	115.488	10,339,641	8,953,000	10,825,976		(294,250)			7.950	3.784	FA	268,888	711,764	04/19/2017	08/15/2030
12503M-AC-2	CBOE GLOBAL MARKETS INC			1.2	1.G FE	4,870,355	82.967	4,065,383	4,900,000	4,881,755		2,891			1.625	1.691	JD	3,539	79,625	12/08/2020	12/15/2030
125523-AH-3	CIGNA GROUP/THE			1.2	2.A FE	3,710,917	97.997	3,121,204	3,185,000	3,445,600		(70,820)			4.375	1.965	AO	29,417	139,344	01/18/2022	10/15/2028
125523-AV-2	CIGNA GROUP/THE			1.2	2.A FE	3,312,517	99.519	3,189,584	3,205,000	3,206,087		(28,027)			3.250	2.363	AO	21,990	104,163	01/18/2022	04/15/2025
125523-CJ-7	CIGNA GROUP/THE			1.2	2.A FE	10,063,350	73.363	6,602,670	9,000,000	9,857,888		(48,189)			3.200	2.425	MS	84,800	288,000	07/16/2020	03/15/2040
125523-CL-2	CIGNA GROUP/THE			1.2	2.A FE	1,524,810	87.502	1,312,530	1,500,000	1,514,982		(2,842)			2.400	2.186	MS	10,600	36,000	06/08/2021	03/15/2030
125523-CM-0	CIGNA GROUP/THE			1.2	2.A FE	3,246,230	84.695	2,752,588	3,250,000	3,247,565		361			2.375	2.388	MS	22,727	77,188	03/01/2021	03/15/2031
125896-BS-8	CMS ENERGY CORP			1.2	2.B FE	7,988,080	96.781	7,742,480	8,000,000	7,996,614		1,217			3.450	3.467	FA	104,267	276,000	02/08/2017	08/15/2027
125896-BS-8	CMS ENERGY CORP			1.2	2.B FE	1,285,060	96.781	1,171,050	1,210,000	1,244,167		(13,919)			3.450	2.219	FA	15,770	41,745	01/18/2022	08/15/2027
126117-AT-7	CNA FINANCIAL CORP			1.2	2.A FE	1,820,808	99.686	1,794,348	1,800,000	1,803,018		(3,180)			4.500	4.311	MS	27,000	81,000	09/27/2018	03/01/2026
126408-HH-9	CSX CORP			1.2	1.G FE	10,237,495	96.863	9,928,458	10,250,000	10,246,626		1,325			3.250	3.264	JD	27,760	333,125	04/26/2017	06/01/2027
126408-HH-9	CSX CORP			1.2	1.G FE	1,214,220	96.863	1,094,552	1,130,000	1,162,951		(14,852)			3.250	1.866	JD	3,060	36,725	01/18/2022	06/01/2027
126408-HJ-5	CSX CORP			1.2	1.G FE	3,122,906	97.183	3,036,969	3,125,000	3,124,253		219			3.800	3.808	MS	39,583	118,750	02/15/2018	03/01/2028
126408-HM-8	CSX CORP			1.2	1.G FE	1,029,040	97.897	978,970	1,000,000	1,013,047		(3,009)			4.250	3.891	MS	12,514	42,500	02/21/2019	03/15/2029
12661P-AC-3	CSL FINANCE PLC		D	1.2	1.G FE	2,989,350	94.045	2,821,350	3,000,000	2,991,781		941			4.250	4.294	AO	22,667	127,500	04/20/2022	04/27/2032
126650-CU-2	CVS HEALTH CORP			1.2	2.B FE	2,034,460	97.100	1,942,000	2,000,000	2,004,727		(3,957)			2.875	2.667	JD	4,792	57,500	09/22/2016	06/01/2026
126650-CU-2	CVS HEALTH CORP			1.2	2.B FE	12,190,872	97.100	12,234,600	12,600,000	12,528,979		48,221			2.875	3.286	JD	30,187	362,250	03/16/2017	06/01/2026
126650-CX-6	CVS HEALTH CORP			1.2	2.B FE	721,707	96.875	707,188	730,000	726,909		875			4.300	4.442	MS	8,371	31,390	06/27/2018	03/25/2028
126650-CX-6	CVS HEALTH CORP			1.2	2.B FE	980,025	96.875	853,469	881,000	930,849		(16,038)			4.300	2.322	MS	10,102	37,883	01/18/2022	03/25/2028
126650-CY-4	CVS HEALTH CORP			1.2	2.B FE	1,754,430	86.481	1,340,456	1,550,000	1,709,838		(9,675)			4.780	3.753	MS	19,757	74,090	01/09/2020	03/25/2038
126650-DN-7	CVS HEALTH CORP			1.2	2.B FE	2,495,900	81.312	2,032,800	2,500,000	2,497,600		402			1.750	1.768	FA	15,799	43,750	08/12/2020	08/21/2030
126650-DP-2	CVS HEALTH CORP			1.2	2.B FE	2,888,505	65.903	1,977,090	3,000,000	2,905,060		4,617			2.700	2.951	FA	29,250	81,000	03/31/2021	08/21/2040
126650-DQ-0	CVS HEALTH CORP			1.2	2.B FE	4,399,472	80.645	3,548,380	4,400,000	4,399,669		50			1.875	1.876	FA	28,188	82,500	12/07/2020	02/28/2031
126650-DR-8	CVS HEALTH CORP			1.2	2.B FE	9,574,490	80.099	7,769,603	9,700,000	9,611,296		12,076			2.125	2.272	MS	60,692	206,125	01/18/2022	09/15/2031
129466-AM-0	BERKSHIRE HATHAWAY ENERGY CO				1.G FE	14,480,100	112.065	11,206,500	10,000,000	11,636,846		(406,983)			8.480	3.706	MS	249,689	848,000	01/24/2017	09/15/2028
133131-AZ-5	CAMDEN PROPERTY TRUST			1.2	1.G FE	1,823,704	89.731	1,637,591	1,825,000	1,824,264		126			2.800	2.808	MN	6,529	51,100	04/16/2020	05/15/2030
133131-AZ-5	CAMDEN PROPERTY TRUST			1.2	1.G FE	759,938	89.731	672,983	750,000	756,574		(1,186)			2.800	2.616	MN	2,683	21,000	02/01/2022	05/15/2030
136375-CJ-9	CANADIAN NATIONAL RAILWAY CO		A	1.2	1.F FE	996,170	97.996	979,960	1,000,000	999,500		419			2.750	2.794	MS	9,167	27,500	02/18/2016	03/01/2026
13645R-AY-0	CANADIAN PACIFIC RAILWAY CO		A	1.2	2.A FE	6,593,928	97.361	6,425,826	6,600,000	6,597,660		629			4.000	4.011	JD	22,000	264,000	05/14/2018	06/01/2028
13645R-BE-3	CANADIAN PACIFIC RAILWAY CO		A	1.2	2.B FE	5,891,268	94.684	5,586,356	5,900,000	5,896,561		1,750			1.750	1.781	JD	8,317	103,250	11/17/2021	12/02/2026
13645R-BF-0	CANADIAN PACIFIC RAILWAY CO		A	1.2	2.B FE	2,998,950	85.292	2,558,760	3,000,000	2,999,247		99			2.450	2.454	JD	5,921	73,500	11/17/2021	12/02/2031
13645R-BG-8	CANADIAN PACIFIC RAILWAY CO		A	1.2	2.A FE	10,282,609	72.672	7,565,155	10,410,000	10,296,604		4,929			3.000	3.082	JD	25,158	132,300	03/04/2022	12/02/2041
14040H-BG-9	CAPITAL ONE FINANCIAL CORP			2	2.A FE	2,333,161	99.980	2,405,519	2,406,000	2,405,017		10,224			3.200	3.637	FA	31,225	76,992	01/19/2017	02/05/2025
14040H-BN-4	CAPITAL ONE FINANCIAL CORP			2	2.A FE	3,224,630	97.624	3,172,780	3,250,000	3,243,528		2,797			3.750	3.846	MS	37,917	121,875	05/09/2017	03/09/2027
14040H-BN-4	CAPITAL ONE FINANCIAL CORP			2	2.A FE	1,063,608	97.624	1,025,052	1,050,000	1,053,440		(1,550)			3.750	3.587	MS	12,250	39,375	08/28/2017	03/09/2027
14040H-BZ-7	CAPITAL ONE FINANCIAL CORP			2	2.A FE	3,560,940	99.780	3,267,795	3,275,000	3,296,500		(87,317)			4.250	1.548	AO	23,585	139,188	12/01/2021	04/30/2025

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
14040H-CE-3	CAPITAL ONE FINANCIAL CORP			2	2.A FE	5,517,350	97.351	4,867,550	5,000,000	5,219,835		(94,133)			3.650	1.673	MN	25,347	182,500	10/07/2021	05/11/2027
14040H-CJ-2	CAPITAL ONE FINANCIAL CORP			2	2.A FE	14,250,000	82.815	11,801,138	14,250,000	14,250,000					2.618	2.618	MN	61,141	373,065	10/28/2021	11/02/2032
14040H-CJ-2	CAPITAL ONE FINANCIAL CORP			2	2.A FE	2,617,746	82.815	2,236,005	2,700,000	2,637,026		6,954			2.618	2.950	MN	11,585	70,686	02/22/2022	11/02/2032
14040H-CN-3	CAPITAL ONE FINANCIAL CORP			2	2.A FE	6,500,000	92.459	6,009,835	6,500,000	6,500,000					3.273	3.273	MS	70,915	212,745	03/01/2022	03/01/2030
14040H-CU-7	CAPITAL ONE FINANCIAL CORP			2	2.A FE	3,500,000	99.924	3,497,340	3,500,000	3,500,000					4.985	4.985	JJ	76,090	174,475	07/25/2022	07/24/2026
14149Y-BE-7	CARDINAL HEALTH INC			1,2	2.B FE	1,581,712	99.347	1,589,552	1,600,000	1,587,881		6,169			3.750	4.863	MS	17,667	30,000	08/21/2024	09/15/2025
141781-BU-7	CARGILL INC				1.F FE	1,874,755	99.653	1,873,476	1,880,000	1,879,444		1,794			3.500	3.599	AO	12,612	65,800	04/19/2022	04/22/2025
142339-AJ-9	CARLISLE COS INC			1,2	2.B FE	4,246,508	89.549	3,850,607	4,300,000	4,270,499		5,249			2.750	2.894	MS	39,417	118,250	02/13/2020	03/01/2030
14448C-AL-8	CARRIER GLOBAL CORP			1,2	2.B FE	279,542	86.789	234,330	270,000	276,190		(975)			2.700	2.281	FA	2,754	7,290	06/16/2021	02/15/2031
14448C-AL-8	CARRIER GLOBAL CORP			1,2	2.B FE	741,945	86.789	650,918	750,000	744,343		836			2.700	2.835	FA	7,650	20,250	01/18/2022	02/15/2031
149123-CG-4	CATERPILLAR INC			1,2	1.F FE	3,245,158	91.105	2,960,913	3,250,000	3,247,562		482			2.600	2.617	MS	23,942	84,500	09/16/2019	09/19/2029
149123-CH-2	CATERPILLAR INC			1,2	1.F FE	2,983,770	90.192	2,705,760	3,000,000	2,990,919		1,590			2.600	2.662	AO	17,767	78,000	04/06/2020	04/09/2030
149123-CK-5	CATERPILLAR INC			1,2	1.F FE	734,553	84.904	658,006	775,000	746,381		4,228			1.900	2.548	MS	4,458	14,725	02/15/2022	03/12/2031
14912L-6T-3	CATERPILLAR FINANCIAL SERVICES CORP				1.F FE	749,933	96.747	725,603	750,000	749,988		7			2.400	2.401	FA	7,100	18,000	08/04/2016	08/09/2026
14913R-2G-1	CATERPILLAR FINANCIAL SERVICES CORP				1.F FE	998,050	91.760	917,600	1,000,000	999,230		280			1.100	1.129	MS	3,269	11,000	09/09/2020	09/14/2027
14913R-2U-0	CATERPILLAR FINANCIAL SERVICES CORP				1.F FE	999,520	94.648	946,480	1,000,000	999,801		96			1.700	1.710	JJ	8,169	17,000	01/03/2022	01/08/2027
14913R-2V-8	CATERPILLAR FINANCIAL SERVICES CORP				1.F FE	1,223,444	99.601	1,220,112	1,225,000	1,224,803		530			3.400	3.445	MN	5,553	41,650	05/10/2022	05/13/2025
15073L-AA-1	CEDARS-SINAI HEALTH SYSTEM			1,2	1.D FE	2,150,000	84.072	1,807,548	2,150,000	2,150,000					2.288	2.288	FA	18,584	49,192	11/17/2021	08/15/2031
15089Q-AM-6	CELANESE US HOLDINGS LLC			1,2	2.C FE	3,711,515	101.516	3,624,121	3,570,000	3,698,248		(13,266)			6.165	4.601	JJ	101,486		09/23/2024	07/15/2027
151020-BB-9	CELGENE CORP			1,2	1.G FE	1,427,190	97.854	1,467,810	1,500,000	1,473,074		7,864			3.900	4.521	FA	21,288	58,500	05/22/2018	02/20/2028
15189T-AV-9	CENTERPOINT ENERGY INC			1,2	2.B FE	1,193,196	96.583	1,157,064	1,198,000	1,195,928		489			4.250	4.299	MN	8,486	50,915	10/03/2018	11/01/2028
15189T-AV-9	CENTERPOINT ENERGY INC			1,2	2.B FE	382,260	96.583	333,211	345,000	365,577		(5,444)			4.250	2.498	MN	2,444	14,663	01/18/2022	11/01/2028
15189T-AX-5	CENTERPOINT ENERGY INC			1,2	2.B FE	5,478,165	89.908	4,944,940	5,500,000	5,488,464		2,046			2.950	2.994	MS	54,083	162,250	08/12/2019	03/01/2030
15189T-AX-5	CENTERPOINT ENERGY INC			1,2	2.B FE	1,288,433	89.908	1,137,336	1,265,000	1,280,040		(2,844)			2.950	2.690	MS	12,439	37,318	01/18/2022	03/01/2030
15189T-BA-4	CENTERPOINT ENERGY INC			1,2	2.B FE	3,553,092	95.508	3,438,288	3,600,000	3,584,843		10,504			1.450	1.753	JD	4,350	52,200	12/01/2021	06/01/2026
15189T-BB-2	CENTERPOINT ENERGY INC			1,2	2.B FE	1,996,120	85.946	1,718,920	2,000,000	1,997,406		367			2.650	2.672	JD	4,417	53,000	05/11/2021	06/01/2031
15189W-AL-4	CENTERPOINT ENERGY RESOURCES CORP			1,2	2.A FE	4,997,100	97.081	4,854,050	5,000,000	4,998,932		304			4.000	4.007	AO	50,000	200,000	03/26/2018	04/01/2028
16412X-AG-0	CHENIERE CORPUS CHRISTI HOLDINGS LLC			1,2	2.B FE	1,260,465	100.544	1,136,147	1,130,000	1,181,686		(24,806)			5.125	2.759	JD	161	86,869	01/18/2022	06/30/2027
166764-BL-3	CHEVRON CORP			1,2	1.C FE	2,200,000	98.055	2,157,210	2,200,000	2,200,000					2.954	2.954	MN	8,124	64,988	05/09/2016	05/16/2026
166764-BL-3	CHEVRON CORP			1,2	1.C FE	1,552,890	98.055	1,470,825	1,500,000	1,507,034		(6,087)			2.954	2.529	MN	5,539	44,310	09/28/2016	05/16/2026
166764-BY-5	CHEVRON CORP			1,2	1.D FE	2,557,353	88.118	2,092,803	2,375,000	2,475,814		(18,932)			2.236	1.374	MN	7,376	53,105	07/30/2020	05/11/2030
166764-BY-5	CHEVRON CORP			1,2	1.D FE	1,060,971	88.118	947,269	1,075,000	1,065,597		1,628			2.236	2.411	MN	3,338	24,037	02/01/2022	05/11/2030
171239-AG-1	CHUBB INA HOLDINGS LLC			1,2	1.F FE	9,977,700	83.062	8,306,200	10,000,000	9,986,902		2,197			1.375	1.399	MS	40,486	137,500	09/14/2020	09/15/2030
171340-AN-2	CHURCH & DWIGHT CO INC			1,2	2.A FE	4,994,850	96.741	4,837,050	5,000,000	4,998,515		545			3.150	3.162	FA	65,625	157,500	07/20/2017	08/01/2027
17136M-AA-0	CHURCH & DWIGHT CO INC			1,2	2.A FE	1,995,900	83.714	1,674,280	2,000,000	1,997,055		387			2.300	2.323	JD	2,044	46,000	12/01/2021	12/15/2031
17252M-AP-5	CINTAS CORP NO 2			1,2	1.G FE	219,952	99.530	218,966	220,000	219,994		17			3.450	3.458	MN	1,265	7,590	04/26/2022	05/01/2025
17275R-BL-5	CISCO SYSTEMS INC			1,2	1.D FE	999,120	96.921	969,210	1,000,000	999,833		94			2.500	2.510	MS	7,014	25,000	09/13/2016	09/20/2026
17275R-BQ-4	CISCO SYSTEMS INC			1,2	1.E FE	3,036,810	100.724	3,021,720	3,000,000	3,031,382		(5,428)			4.800	4.266	FA	50,000	72,000	08/15/2024	02/26/2027
172967-EW-7	CITIGROUP INC				1.G FE	947,420	123.502	703,961	570,000	891,939		(17,146)			8.125	3.224	JJ	21,355	46,313	01/18/2022	07/15/2039
172967-JP-7	CITIGROUP INC				1.G FE	742,125	99.518	746,385	750,000	749,659		1,053			3.300	3.445	AO	4,400	24,750	12/07/2016	04/27/2025
172967-KN-0	CITIGROUP INC				1.G FE	16,362,962	98.268	15,919,416	16,200,000	16,221,857		(16,097)			3.400	3.295	MN	91,800	550,800	06/27/2018	05/01/2026
172967-KY-6	CITIGROUP INC			1,2	1.G FE	9,037,650	97.266	9,240,270	9,500,000	9,401,472		52,044			3.200	3.801	AO	59,111	304,000	01/20/2017	10/21/2026
172967-MB-4	CITIGROUP INC			2	1.G FE	1,500,000	100.508	1,507,620	1,500,000	1,500,000					6.105	6.105	JAJO	23,402	104,198	06/05/2018	07/01/2026
172967-ME-8	CITIGROUP INC			1,2	1.G FE	2,300,000	95.499	2,196,477	2,300,000	2,300,000					3.980	3.980	MS	25,682	91,540	03/13/2019	03/20/2030
172967-ML-2	CITIGROUP INC			1,2	1.G FE	1,172,494	88.468	990,842	1,120,000	1,150,674		(5,682)			2.666	2.094	JJ	12,607	29,859	06/16/2021	01/29/2031
172967-ML-2	CITIGROUP INC			1,2	1.G FE	3,051,781	88.468	2,751,355	3,110,000	3,069,171		6,066			2.666	2.903	JJ	35,008	82,913	01/18/2022	01/29/2031
172967-MP-3	CITIGROUP INC			1,2	1.G FE	7,132,125	96.121	6,007,563	6,250,000	6,826,579		(101,905)			4.412	2.523	MS	69,703	275,750	11/30/2021	03/31/2031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
172967-MS-7	CITIGROUP INC.			1.2	1.G FE	3,097,080	87.191	2,615,730	3,000,000	3,058,900		(10,178)			2.572	2.185	JD	6,001	77,160	12/15/2021	06/03/2031
172967-MY-4	CITIGROUP INC.			1.2	1.G FE	4,969,050	84.715	4,235,750	5,000,000	4,978,334		2,654			2.561	2.626	MN	21,342	128,050	05/13/2021	05/01/2032
172967-NE-7	CITIGROUP INC.			1.2	1.G FE	4,000,000	83.377	3,335,080	4,000,000	4,000,000					2.520	2.520	MN	16,240	100,800	10/27/2021	11/03/2032
172967-NE-7	CITIGROUP INC.			1.2	1.G FE	1,349,595	83.377	1,125,590	1,350,000	1,349,700		34			2.520	2.523	MN	5,481	34,020	11/03/2021	11/03/2032
17327C-AM-5	CITIGROUP INC.			1.2	1.G FE	1,000,980	96.032	960,320	1,000,000	1,000,215		(198)			1.122	1.102	JJ	4,769	11,220	01/22/2021	01/28/2027
17327C-AM-5	CITIGROUP INC.			1.2	1.G FE	2,815,958	96.032	2,784,928	2,900,000	2,864,689		16,597			1.122	1.722	JJ	13,829	32,538	01/04/2022	01/28/2027
17327C-AQ-6	CITIGROUP INC.			1.2	1.G FE	1,869,573	85.924	1,589,594	1,850,000	1,864,436		(1,815)			3.057	2.934	JJ	24,507	56,555	02/01/2022	01/25/2033
17327C-AQ-6	CITIGROUP INC.			1.2	1.G FE	754,184	85.924	665,911	775,000	758,918		1,711			3.057	3.353	JJ	10,266	23,692	02/22/2022	01/25/2033
17401Q-AU-5	CITIZENS BANK NA/PROVIDENCE RI			2	2.A FE	614,772	98.732	607,202	615,000	614,959		35			3.750	3.756	FA	8,520	23,063	02/11/2019	02/18/2026
174610-AR-6	CITIZENS FINANCIAL GROUP INC.			1.2	2.A FE	4,989,900	96.655	4,832,750	5,000,000	4,997,560		1,502			2.850	2.882	JJ	60,958	142,500	07/22/2019	07/27/2026
174610-AS-4	CITIZENS FINANCIAL GROUP INC.			1.2	2.A FE	2,494,500	87.476	2,186,900	2,500,000	2,497,026		542			2.500	2.525	FA	25,174	62,500	02/03/2020	02/06/2030
174610-AT-2	CITIZENS FINANCIAL GROUP INC.			1.2	2.A FE	3,592,924	90.368	3,049,920	3,375,000	3,515,472		(25,782)			3.250	2.375	AO	18,586	109,688	11/30/2021	04/30/2030
191216-CE-8	COCA-COLA CO/THE			1.2	1.E FE	5,726,713	96.739	5,562,493	5,750,000	5,743,784		2,471			2.900	2.947	MN	16,675	166,750	05/22/2017	05/25/2027
191216-CV-0	COCA-COLA CO/THE			1.2	1.E FE	3,243,370	85.276	2,771,470	3,250,000	3,246,302		648			1.650	1.672	JD	4,469	53,625	04/29/2020	06/01/2030
191216-CW-8	COCA-COLA CO/THE			1.2	1.E FE	2,461,350	70.092	1,752,300	2,500,000	2,466,821		1,732			2.500	2.605	JD	5,208	62,500	09/28/2021	06/01/2040
191216-DP-2	COCA-COLA CO/THE			1.2	1.E FE	1,813,039	85.191	1,567,514	1,840,000	1,820,363		2,536			2.250	2.416	JJ	20,240	41,400	01/18/2022	01/05/2032
191241-AH-1	COCA-COLA FEMSA SAB DE CV		D	1.2	1.G FE	2,781,113	89.546	2,516,243	2,810,000	2,794,368		2,835			2.750	2.869	JJ	34,130	77,275	01/08/2020	01/22/2030
191241-AJ-7	COCA-COLA FEMSA SAB DE CV		D	1.2	1.G FE	3,356,800	78.517	2,669,578	3,400,000	3,369,506		3,648			1.850	1.976	MS	20,967	62,900	07/28/2021	09/01/2032
194162-AM-5	COLGATE-PALMOLIVE CO				1.E FE	629,420	99.173	624,790	630,000	629,876		195			3.100	3.132	FA	7,378	19,530	08/01/2022	08/15/2025
198280-AF-6	COLUMBIA PIPELINE GROUP INC.			1.2	2.A FE	1,798,785	99.737	1,770,332	1,775,000	1,775,685		(4,117)			4.500	4.259	JD	6,656	79,875	09/27/2018	06/01/2025
198280-AF-6	COLUMBIA PIPELINE GROUP INC.			1.2	2.A FE	1,530,610	99.737	1,545,924	1,550,000	1,542,076		11,467			4.500	5.768	JD	5,813	69,750	05/17/2024	06/01/2025
20030N-AC-5	COMCAST CORP				1.G FE	3,583,652	111.249	2,753,413	2,475,000	3,310,427		(91,090)			7.050	2.477	MS	51,377	174,488	11/30/2021	03/15/2033
20030N-BH-3	COMCAST CORP				1.G FE	400,839	93.369	384,680	412,000	404,857		723			4.250	4.510	JJ	8,074	17,510	10/05/2018	01/15/2033
20030N-BM-2	COMCAST CORP			1.2	1.G FE	1,174,810	91.525	915,250	1,000,000	1,134,438		(12,957)			4.200	2.540	FA	15,867	42,000	10/14/2021	08/15/2034
20030N-BS-9	COMCAST CORP			1.2	1.G FE	2,160,930	98.468	2,131,832	2,165,000	2,164,460		451			3.150	3.172	MS	22,733	68,198	02/16/2016	03/01/2026
20030N-BS-9	COMCAST CORP			1.2	1.G FE	13,354,245	98.468	12,308,500	12,500,000	12,591,484		(98,177)			3.150	2.336	MS	131,250	393,750	07/13/2016	03/01/2026
20030N-BY-6	COMCAST CORP			1.2	1.G FE	4,241,628	97.331	4,136,568	4,250,000	4,248,031		899			3.300	3.323	FA	58,438	140,250	01/05/2017	02/01/2027
20030N-CA-7	COMCAST CORP			1.2	1.G FE	2,745,258	95.266	2,619,815	2,750,000	2,748,423		474			3.150	3.169	FA	32,725	86,625	08/11/2017	02/15/2028
20030N-CA-7	COMCAST CORP			1.2	1.G FE	1,716,712	95.266	1,529,019	1,605,000	1,656,421		(17,302)			3.150	1.994	FA	19,100	50,558	01/18/2022	02/15/2028
20030N-CH-2	COMCAST CORP			1.2	1.G FE	3,985,880	95.994	3,839,760	4,000,000	3,994,829		1,441			3.550	3.592	MN	23,667	142,000	02/01/2018	05/01/2028
20030N-CT-6	COMCAST CORP			1.2	1.G FE	1,945,093	97.540	1,585,025	1,625,000	1,777,120		(41,758)			4.150	1.425	AO	14,237	67,438	11/17/2020	10/15/2028
20030N-CU-3	COMCAST CORP			1.2	1.G FE	649,630	96.416	626,704	650,000	649,799		30			4.250	4.256	AO	5,832	27,625	10/02/2018	10/15/2030
20030N-CU-3	COMCAST CORP			1.2	1.G FE	7,040,943	96.416	6,286,323	6,520,000	6,829,329		(50,909)			4.250	3.298	AO	58,499	277,100	11/03/2021	10/15/2030
20030N-CY-5	COMCAST CORP			1.2	1.G FE	700,602	75.848	530,936	700,000	700,522		(28)			3.250	3.243	MN	3,792	22,750	01/20/2022	11/01/2039
20030N-DA-6	COMCAST CORP			1.2	1.G FE	4,992,550	89.566	4,478,300	5,000,000	4,996,051		718			2.650	2.667	FA	55,208	132,500	10/29/2019	02/01/2030
20030N-DA-6	COMCAST CORP			1.2	1.G FE	1,290,361	89.566	1,133,010	1,265,000	1,280,704		(3,056)			2.650	2.375	FA	13,968	33,523	01/18/2022	02/01/2030
20030N-DG-3	COMCAST CORP			1.2	1.G FE	1,400,875	92.965	1,162,063	1,250,000	1,331,475		(15,374)			3.400	2.023	AO	10,625	42,500	04/21/2020	04/01/2030
20030N-DN-8	COMCAST CORP			1.2	1.G FE	1,122,888	81.419	1,017,738	1,250,000	1,160,314		13,278			1.500	2.783	FA	7,083	18,750	02/07/2022	02/15/2031
20268J-AB-9	COMMONSPIRIT HEALTH			1.2	1.G FE	2,500,000	93.115	2,327,875	2,500,000	2,500,000					3.347	3.347	AO	20,919	83,675	08/07/2019	
202795-JK-7	COMMONWEALTH EDISON CO			1.2	1.F FE	2,457,788	95.940	2,398,500	2,500,000	2,486,769		4,744			2.950	3.161	FA	27,861	73,750	04/30/2018	08/15/2027
202795-JR-2	COMMONWEALTH EDISON CO			1.2	1.F FE	1,495,440	87.677	1,315,155	1,500,000	1,497,523		449			2.200	2.234	MS	11,000	33,000	02/18/2020	03/01/2030
202795-JR-2	COMMONWEALTH EDISON CO			1.2	1.F FE	1,085,340	87.677	876,770	1,000,000	1,046,157		(9,079)			2.200	1.229	MS	7,333	22,000	07/30/2020	03/01/2030
208251-AE-8	CONOCOPHILLIPS CO			1.2	1.F FE	1,402,895	108.450	1,182,105	1,090,000	1,217,450		(26,886)			6.950	3.956	AO	15,993	75,755	02/08/2017	04/15/2029
20825C-AF-1	CONOCOPHILLIPS				1.F FE	2,600,817	105.787	2,210,948	2,090,000	2,390,560		(32,792)			5.900	3.753	AO	26,032	123,310	10/19/2017	10/15/2032
20825C-AQ-7	CONOCOPHILLIPS				1.F FE	1,881,749	109.343	1,426,926	1,305,000	1,799,549		(27,571)			6.500	3.147	FA	35,344	84,825	01/18/2022	02/01/2039
20826F-AU-0	CONOCOPHILLIPS CO				1.F FE	5,583,404	99.566	5,565,739	5,590,000	5,589,593		2,249			2.400	2.441	MS	42,484	134,160	02/22/2022	03/07/2025
209111-EY-5	CONSOLIDATED EDISON CO OF NEW YORK INC.				1.G FE	2,909,582	98.947	2,270,834	2,295,000	2,805,454		(25,645)			5.500	3.563	JD	10,519	126,225	01/18/2022	12/01/2039
209111-EY-5	CONSOLIDATED EDISON CO OF NEW YORK INC.				1.G FE	2,909,582	98.947	2,270,834	2,295,000	2,805,454		(25,645)			5.500	3.563	JD	10,519	126,225	01/18/2022	12/01/2039
209111-GA-5	NEW YORK INC.			1.2	1.G FE	6,982,640	85.879	6,011,530	7,000,000	6,988,346		1,652			2.400	2.428	JD	7,467	168,000	06/03/2021	06/15/2031
21036P-BE-7	CONSTELLATION BRANDS INC.			1.2	2.C FE	1,958,560	92.062	1,841,240	2,000,000	1,978,105		4,357			3.150	3.410	FA	26,250	63,000	03/17/2020	08/01/2029
21036P-BH-0	CONSTELLATION BRANDS INC.			1.2	2.C FE	2,986,650	83.227	2,496,810	3,000,000	2,990,888		1,271			2.250	2.300	FA	28,125	67,500	07/21/2021	08/01/2031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

E10.24

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
210518-DC-7	CONSUMERS ENERGY CO			1.2	1.E FE	2,992,560	96.446	2,893,380	3,000,000	2,996,785		759			3.800	3.830	MN	14,567	114,000	10/29/2018	11/15/2028
210518-DC-7	CONSUMERS ENERGY CO			1.2	1.E FE	1,343,538	96.446	1,205,575	1,250,000	1,289,747		(10,297)			3.800	2.869	MN	6,069	47,500	05/30/2019	11/15/2028
21688A-AE-2	COOPERATIVE RABOBANK UA/NY		D		1.D FE	800,918	99.535	746,513	750,000	752,514		(6,410)			3.375	2.497	MN	2,813	25,313	09/27/2016	05/21/2025
21688A-AS-1	COOPERATIVE RABOBANK UA/NY		D		1.D FE	424,154	99.919	424,656	425,000	424,993		286			1.375	1.443	JJ	2,776	5,844	01/05/2022	01/10/2025
21871X-AB-5	COREBRIDGE FINANCIAL INC			1.2	2.A FE	1,014,493	99.643	1,011,376	1,015,000	1,014,929		275			3.500	3.528	AO	8,585	35,525	05/25/2023	04/04/2025
22160K-AN-5	COSTCO WHOLESALE CORP			1.2	1.E FE	3,242,688	92.968	3,021,460	3,250,000	3,247,399		1,029			1.375	1.408	JD	1,365	44,688	04/16/2020	06/20/2027
22160K-AP-0	COSTCO WHOLESALE CORP			1.2	1.E FE	868,210	85.573	855,730	1,000,000	908,772		15,463			1.600	3.501	AO	3,156	16,000	04/13/2022	04/20/2030
22160K-AQ-8	COSTCO WHOLESALE CORP			1.2	1.E FE	1,114,958	81.391	997,040	1,225,000	1,142,999		10,034			1.750	2.769	AO	4,228	21,438	02/15/2022	04/20/2032
22534P-AE-3	CREDIT AGRICOLE SA		D		1.E FE	2,851,443	101.146	2,867,489	2,835,000	2,846,310		(5,133)			5.589	5.311	JJ	77,464	79,224	04/08/2024	07/05/2026
22550L-2C-4	UBS AG/STAMFORD CT		D		1.E FE	2,994,870	99.506	2,985,180	3,000,000	2,999,705		1,081			2.950	2.987	AO	20,158	88,500	04/06/2020	04/09/2025
22822V-AH-4	CROWN CASTLE INC			1.2	2.B FE	761,214	96.959	702,953	725,000	742,021		(6,766)			3.650	2.639	MS	8,821	26,463	01/28/2022	09/01/2027
22822V-AS-0	CROWN CASTLE INC			1.2	2.B FE	3,928,353	98.084	3,947,881	4,025,000	3,975,166		43,444			1.350	3.697	JJ	25,056	39,656	07/09/2024	07/15/2025
22822V-AT-8	CROWN CASTLE INC			1.2	2.B FE	1,401,165	84.070	1,134,945	1,350,000	1,380,176		(4,898)			2.250	1.841	JJ	14,006	30,375	07/28/2020	01/15/2031
22822V-AT-8	CROWN CASTLE INC			1.2	2.B FE	2,060,880	84.070	1,954,628	2,325,000	2,135,341		27,497			2.250	3.773	JJ	24,122	52,313	03/11/2022	01/15/2031
22822V-AV-3	CROWN CASTLE INC			1.2	2.B FE	3,189,952	94.478	3,023,296	3,200,000	3,197,083		1,870			1.050	1.110	JJ	15,493	33,600	02/08/2021	07/15/2026
22822V-AW-1	CROWN CASTLE INC			1.2	2.B FE	1,393,644	82.794	1,159,116	1,400,000	1,395,916		606			2.100	2.150	AO	7,350	29,400	02/08/2021	04/01/2031
22822V-AY-7	CROWN CASTLE INC			1.2	2.B FE	4,987,150	84.249	4,212,450	5,000,000	4,991,274		1,215			2.500	2.529	JJ	57,639	125,000	06/15/2021	07/15/2031
231021-AT-3	CUMMINS INC			1.2	1.F FE	5,918,022	83.689	4,971,127	5,940,000	5,927,170		2,158			1.500	1.540	MS	29,700	89,100	08/17/2020	09/01/2030
23291K-AH-8	DH EUROPE FINANCE II SARL		D	1.2	1.G FE	649,370	90.432	587,808	650,000	649,673		62			2.600	2.611	MN	2,159	16,900	10/29/2019	11/15/2029
23291K-AJ-4	DH EUROPE FINANCE II SARL		D	1.2	1.G FE	2,106,797	78.011	1,536,817	1,970,000	2,079,400		(6,131)			3.250	2.779	MN	8,181	64,025	04/15/2020	11/15/2039
233331-BC-0	DTE ENERGY CO			1.2	2.B FE	2,471,022	93.542	2,319,842	2,480,000	2,475,625		895			3.400	3.443	JD	3,748	84,320	06/10/2019	06/15/2029
233331-BF-3	DTE ENERGY CO			1.2	2.B FE	2,391,241	89.791	2,226,817	2,480,000	2,419,761		10,521			2.950	3.468	MS	24,387	73,160	03/10/2022	03/01/2030
233331-BG-1	DTE ENERGY CO			1.2	2.B FE	3,345,947	98.457	3,298,310	3,350,000	3,349,643		855			1.050	1.076	JD	2,931	35,175	08/03/2020	06/01/2025
233331-BM-8	DTE ENERGY CO			1.2	2.B FE	3,819,900	100.365	3,763,688	3,750,000	3,813,220		(6,680)			4.950	4.209	JJ	76,828		09/23/2024	07/01/2027
23338V-AK-2	DTE ELECTRIC CO			1.2	1.E FE	2,746,810	88.164	2,424,510	2,750,000	2,748,266		314			2.250	2.263	MS	20,625	61,875	02/11/2020	03/01/2030
23338V-AM-8	DTE ELECTRIC CO			1.2	1.E FE	2,179,980	87.515	1,750,300	2,000,000	2,111,561		(17,873)			2.625	1.632	MS	17,500	52,500	01/25/2021	03/01/2031
233835-AQ-0	MERCEDES-BENZ FINANCE NORTH AMERICA LLC				1.F FE	5,553,691	116.892	4,395,139	3,760,000	4,676,838		(132,086)			8.500	3.928	JJ	144,708	319,600	01/29/2019	01/18/2031
244199-BH-7	DEERE & CO			1.2	1.E FE	199,728	99.466	198,932	200,000	199,984		57			2.750	2.779	AO	1,161	5,500	03/25/2020	04/15/2025
24422E-TH-2	JOHN DEERE CAPITAL CORP				1.F FE	1,717,996	97.448	1,713,136	1,758,000	1,750,978		4,703			2.650	2.935	JD	2,718	46,587	03/17/2017	06/10/2026
24422E-UY-3	JOHN DEERE CAPITAL CORP				1.F FE	3,247,465	92.172	2,995,590	3,250,000	3,248,760		252			2.800	2.809	JJ	41,203	91,000	07/15/2019	07/18/2029
24422E-VC-0	JOHN DEERE CAPITAL CORP				1.E FE	3,469,993	99.947	3,368,214	3,370,000	3,370,608		(27,876)			2.050	1.216	JJ	33,007	69,085	01/18/2022	01/09/2025
24422E-VS-5	JOHN DEERE CAPITAL CORP				1.E FE	2,726,376	83.905	2,328,364	2,775,000	2,740,180		4,906			2.000	2.208	JD	2,158	55,500	02/07/2022	06/17/2031
24422E-WC-9	JOHN DEERE CAPITAL CORP				1.E FE	2,500,000	100.058	2,501,450	2,500,000	2,500,000					5.108	5.124	MJSD	8,158	148,436	03/02/2022	03/07/2025
24422E-WF-2	JOHN DEERE CAPITAL CORP				1.E FE	1,999,540	99.503	1,990,060	2,000,000	1,999,932		156			3.400	3.408	JD	4,722	68,000	06/01/2022	06/06/2025
24422E-WJ-4	JOHN DEERE CAPITAL CORP				1.E FE	7,166,415	99.666	7,146,052	7,170,000	7,169,149		1,213			4.050	4.068	MS	91,149	290,385	09/06/2022	09/08/2025
24422E-XR-5	JOHN DEERE CAPITAL CORP				1.E FE	3,995,040	100.769	4,030,760	4,000,000	3,995,909		869			4.900	4.945	JD	10,889	98,000	06/06/2024	06/11/2027
24703T-AG-1	DELL INTERNATIONAL LLC / EMC CORP			1.2	2.B FE	743,171	100.977	656,351	650,000	709,019		(12,087)			5.300	3.120	AO	8,613	34,450	01/28/2022	10/01/2029
24906P-AA-7	DENTSPLY SIRONA INC			1.2	2.C FE	723,463	88.366	640,654	725,000	724,108		149			3.250	3.275	JD	1,964	23,563	05/20/2020	06/01/2030
251526-CE-7	DEUTSCHE BANK AG/NEW YORK NY		D	2	2.A FE	6,200,000	97.468	6,043,016	6,200,000	6,200,000					2.129	2.129	MN	13,566	131,998	11/17/2020	11/24/2026
251526-CP-2	DEUTSCHE BANK AG/NEW YORK NY		D	2	2.A FE	8,025,000	95.041	7,627,040	8,025,000	8,025,000					2.311	2.311	MN	23,182	185,458	11/10/2021	11/16/2027
251526-CQ-0	DEUTSCHE BANK AG/NEW YORK NY		D		1.F FE	1,250,000	99.716	1,246,450	1,250,000	1,250,000					4.162	4.162	MN	6,937	52,025	05/10/2022	05/13/2025
25160P-AF-4	DEUTSCHE BANK AG/NEW YORK NY		D		1.F FE	2,000,000	96.465	1,929,300	2,000,000	2,000,000					1.686	1.686	MS	9,554	33,720	03/16/2021	03/19/2026
25160P-AH-0	NY		D	2	2.A FE	4,570,000	95.127	4,347,304	4,570,000	4,570,000					2.552	2.552	JJ	56,369	116,626	01/04/2022	01/07/2028
25243Y-AZ-2	DIAGEO CAPITAL PLC		D	1.2	1.G FE	2,447,910	97.387	2,191,208	2,250,000	2,326,918		(23,265)			3.875	2.729	MN	10,414	87,188	06/18/2019	05/18/2028
25243Y-BB-4	DIAGEO CAPITAL PLC		D	1.2	1.G FE	3,220,620	89.595	2,911,838	3,250,000	3,235,045		2,900			2.375	2.477	AO	14,365	77,188	09/30/2019	10/24/2029
25243Y-BE-8	DIAGEO CAPITAL PLC		D	1.2	1.G FE	2,479,525	81.677	2,041,925	2,500,000	2,486,873		1,638			2.125	2.203	AO	9,149	53,125	04/27/2020	04/29/2032

Annual Statement for the Year 2024 of the Citizens Property Insurance Corporation

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

F10.25

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
25243Y-BE-8	DIAGEO CAPITAL PLC		D	1.2	1.G FE	2,148,960	81.677	1,633,540	2,000,000	2,094,567		(12,640)			2.125	1.420	AO	7,319	42,500	07/30/2020	04/29/2032
25278X-AX-7	DIAMONDBACK ENERGY INC			1.2	2.B FE	3,213,585	100.977	3,246,411	3,215,000	3,213,900		314			5.200	5.216	AO	33,900	83,590	04/09/2024	04/18/2027
253393-AF-9	DICK'S SPORTING GOODS INC			1.2	2.B FE	9,979,600	87.664	8,766,400	10,000,000	9,984,993		1,876			3.150	3.174	JJ	145,250	315,000	01/10/2022	01/15/2032
25466A-AJ-0	DISCOVER BANK			2	2.B FE	3,136,470	97.748	2,883,566	2,950,000	3,007,563		(42,675)			3.450	1.945	JJ	43,537	101,775	11/30/2021	07/27/2026
25466A-AP-6	DISCOVER BANK			2	2.B FE	3,007,110	97.966	2,938,980	3,000,000	3,002,881		(759)			4.650	4.620	MS	41,850	139,500	09/13/2018	09/13/2028
25466A-AR-2	DISCOVER BANK			2	2.B FE	699,146	88.255	586,896	665,000	684,722		(3,834)			2.700	2.054	FA	7,232	17,955	06/16/2021	02/06/2030
25466A-AR-2	DISCOVER BANK			2	2.B FE	5,816,795	88.255	5,162,918	5,850,000	5,829,064		3,770			2.700	2.776	FA	63,619	157,950	01/18/2022	02/06/2030
254687-DD-5	WALT DISNEY CO/THE			1.2	1.G FE	1,277,783	99.409	1,242,613	1,250,000	1,252,852		(5,223)			3.700	3.266	AO	9,764	46,250	11/25/2019	10/15/2025
254687-DP-8	WALT DISNEY CO/THE				1.G FE	5,615,989	107.702	4,620,416	4,290,000	4,854,601		(159,073)			7.300	3.107	AO	53,065	313,170	11/25/2019	04/30/2028
254687-DR-4	WALT DISNEY CO/THE				1.F FE	775,305	107.725	636,655	591,000	671,869		(21,584)			7.280	3.117	JD	120	64,537	11/25/2019	06/30/2028
254687-FL-5	WALT DISNEY CO/THE			1.2	1.F FE	1,210,200	88.951	1,111,888	1,250,000	1,230,193		3,986			2.000	2.361	MS	8,333	25,000	09/18/2019	09/01/2029
254687-FR-2	WALT DISNEY CO/THE			1.2	1.F FE	1,371,796	92.440	1,271,050	1,375,000	1,372,319		119			4.625	4.643	MS	17,312	63,594	03/19/2020	03/23/2040
254687-FX-9	WALT DISNEY CO/THE				1.G FE	2,835,819	88.541	2,545,554	2,875,000	2,847,447		4,122			2.650	2.824	JJ	35,554	76,188	02/15/2022	01/13/2031
254687-FY-7	WALT DISNEY CO/THE			1.2	1.F FE	3,996,000	80.255	3,210,200	4,000,000	3,996,697		160			3.500	3.507	MN	18,667	140,000	05/11/2020	05/13/2040
254687-FY-7	WALT DISNEY CO/THE			1.2	1.F FE	3,682,170	80.255	2,648,415	3,300,000	3,623,041		(17,502)			3.500	2.696	MN	15,400	115,500	09/28/2021	05/13/2040
25468P-DM-5	TWDC ENTERPRISES 18 CORP				1.G FE	9,035,033	96.004	8,880,370	9,250,000	9,213,002		22,821			1.850	2.109	JJ	71,777	171,125	09/29/2016	07/30/2026
25470D-AR-0	DISCOVERY COMMUNICATIONS LLC			1.2	2.C FE	3,556,333	94.690	3,063,222	3,235,000	3,386,361		(48,904)			3.950	2.309	MS	35,850	127,783	05/27/2021	03/20/2028
25470D-BJ-7	DISCOVERY COMMUNICATIONS LLC			1.2	2.C FE	500,000	88.948	444,740	500,000	500,000					3.625	3.625	MN	2,316	18,125	05/07/2020	05/15/2030
256746-AH-1	DOLLAR TREE INC			1.2	2.B FE	847,640	97.240	739,024	760,000	803,148		(13,228)			4.200	2.303	MN	4,079	31,920	01/18/2022	05/15/2028
256746-AJ-7	DOLLAR TREE INC			1.2	2.B FE	731,003	84.483	654,743	775,000	742,488		4,124			2.650	3.334	JD	1,711	20,538	02/14/2022	12/01/2031
25731V-AA-2	DOMINION ENERGY SOUTH CAROLINA INC			1.2	1.F FE	1,599,008	83.769	1,340,304	1,600,000	1,599,291		94			2.300	2.307	JD	3,067	36,800	11/18/2021	12/01/2031
257375-AP-0	EASTERN ENERGY GAS HOLDINGS LLC			1.2	2.A FE	4,979,900	90.731	4,536,550	5,000,000	4,989,442		1,988			3.000	3.047	MN	19,167	150,000	11/18/2019	11/15/2029
25746U-AV-1	DOMINION ENERGY INC				2.B FE	7,936,376	102.840	6,266,041	6,093,000	7,445,205		(106,168)			5.950	3.408	JD	16,113	362,534	01/17/2020	06/15/2035
25746U-CE-7	DOMINION ENERGY INC			1.2	2.B FE	2,107,062	99.326	1,941,823	1,955,000	1,973,961		(37,872)			3.900	1.925	AO	19,061	76,245	01/18/2022	10/01/2025
25746U-CY-3	DOMINION ENERGY INC			1.2	2.B FE	4,060,611	98.094	3,629,478	3,700,000	3,854,954		(47,029)			4.250	2.842	JD	13,104	157,250	08/25/2020	06/01/2028
25746U-DG-1	DOMINION ENERGY INC			1.2	2.B FE	736,260	92.009	690,068	750,000	742,175		1,337			3.375	3.595	AO	6,328	25,313	04/06/2020	04/01/2030
25746U-DG-1	DOMINION ENERGY INC			1.2	2.B FE	6,503,383	92.009	5,290,518	5,750,000	6,180,640		(81,793)			3.375	1.802	AO	48,516	194,063	01/25/2021	04/01/2030
25746U-DK-2	DOMINION ENERGY INC			1.2	2.B FE	5,669,787	73.708	4,201,356	5,700,000	5,674,022		1,187			3.300	3.336	AO	39,710	188,100	03/29/2021	04/15/2041
25746U-DL-0	DOMINION ENERGY INC			1.2	2.B FE	943,722	83.267	816,017	980,000	953,890		3,540			2.250	2.690	FA	8,330	22,050	01/18/2022	08/15/2031
260003-AP-3	DOVER CORP			1.2	2.A FE	1,991,580	91.342	1,826,840	2,000,000	1,995,614		832			2.950	2.999	MN	9,342	59,000	10/28/2019	11/04/2029
26078J-AC-4	DUPONT DE NEMOURS INC			1.2	2.A FE	9,099,928	99.752	8,204,602	8,225,000	8,357,983		(185,799)			4.493	2.168	MN	47,220	369,549	12/01/2021	11/15/2025
26078J-AD-2	DUPONT DE NEMOURS INC			1.2	2.A FE	1,475,000	99.505	1,467,699	1,475,000	1,475,000					4.725	4.725	MN	8,905	69,694	11/14/2018	11/15/2028
26138E-AU-3	KEURIG DR PEPPER INC			1.2	2.B FE	662,845	96.608	642,443	665,000	664,593		232			2.550	2.587	MS	4,993	16,958	09/07/2016	09/15/2026
26441C-AS-4	DUKE ENERGY CORP			1.2	2.B FE	1,769,005	96.785	1,645,345	1,700,000	1,719,661		(13,700)			2.650	1.816	MS	15,017	45,050	01/18/2022	09/01/2026
26441C-AS-4	DUKE ENERGY CORP			1.2	2.B FE	5,376,779	96.785	5,468,353	5,650,000	5,562,565		38,940			2.650	3.614	MS	49,908	134,488	06/05/2024	09/01/2026
26441C-AX-3	DUKE ENERGY CORP			1.2	2.B FE	997,190	96.039	960,390	1,000,000	999,177		297			3.150	3.183	FA	11,900	31,500	08/07/2017	08/15/2027
26441C-BE-4	DUKE ENERGY CORP			1.2	2.B FE	10,263,800	93.669	9,366,900	10,000,000	10,124,553		(27,391)			3.400	3.082	JD	15,111	340,000	07/23/2019	06/15/2029
26441C-BH-7	DUKE ENERGY CORP			1.2	2.B FE	1,578,870	87.653	1,314,795	1,500,000	1,546,213		(8,472)			2.450	1.822	JD	3,063	36,750	01/13/2021	06/01/2030
26441C-BJ-3	DUKE ENERGY CORP			1.2	2.B FE	2,748,653	97.297	2,675,668	2,750,000	2,749,808		273			0.900	0.910	MS	7,288	24,750	09/09/2020	09/15/2025
26441C-BL-8	DUKE ENERGY CORP			1.2	2.B FE	1,477,901	85.397	1,345,003	1,575,000	1,504,576		9,644			2.550	3.326	JD	1,785	40,163	02/22/2022	06/15/2031
26441C-BM-6	DUKE ENERGY CORP			1.2	2.B FE	2,066,740	73.491	1,554,335	2,115,000	2,072,178		1,901			3.300	3.462	JD	3,102	69,795	01/18/2022	06/15/2041
26442C-AX-2	DUKE ENERGY CAROLINAS LLC			1.2	1.F FE	1,066,370	97.100	1,066,370	1,000,000	1,028,339		(7,301)			3.950	3.116	MN	5,047	39,500	05/23/2019	11/15/2028
26442C-BG-8	DUKE ENERGY CAROLINAS LLC			1.2	1.F FE	2,748,323	86.533	2,379,658	2,750,000	2,748,749		155			2.850	2.857	MS	23,077	78,375	03/01/2022	03/15/2032
26442U-AH-7	DUKE ENERGY PROGRESS LLC			1.2	1.F FE	1,985,491	94.754	1,729,261	1,825,000	1,918,058		(22,412)			3.450	2.099	MS	18,539	62,963	12/01/2021	03/15/2029
26442U-AN-4	DUKE ENERGY PROGRESS LLC			1.2	1.F FE	2,244,083	89.559	2,015,078	2,250,000	2,245,533		536			3.400	3.431	AO	19,125	76,500	03/14/2022	04/01/2032
26443C-AP-8	DUKE UNIVERSITY HEALTH SYSTEM INC				1.D FE	5,000,000	79.548	3,977,400	5,000,000	5,000,000					2.952	2.952	JD	12,300	147,600	01/07/2020	06/01/2035
26444H-AC-5	DUKE ENERGY FLORIDA LLC			1.2	1.F FE	1,011,850	97.345	973,450	1,000,000	1,002,495		(1,338)			3.200	3.056	JJ	14,756	32,000	04/05/2017	01/15/2027
26444H-AC-5	DUKE ENERGY FLORIDA LLC			1.2	1.F FE	6,907,760	97.345	6,814,150	7,000,000	6,927,097		17,349			3.200	3.730	JJ	103,289	192,000	06/26/2024	01/15/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

E10.26

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
26444H-AE-1	DUKE ENERGY FLORIDA LLC			1.2	1.F FE	1,247,688	96.847	1,210,588	1,250,000	1,249,085		237			3.800	3.822	JJ	21,903	47,500	06/18/2018	07/15/2028
26444H-AE-1	DUKE ENERGY FLORIDA LLC			1.2	1.F FE	758,640	96.847	702,141	725,000	738,490		(3,832)			3.800	3.199	JJ	12,704	27,550	05/03/2019	07/15/2028
26444H-AK-7	DUKE ENERGY FLORIDA LLC			1.2	1.F FE	998,490	84.440	844,400	1,000,000	998,916		142			2.400	2.417	JD	1,067	24,000	11/29/2021	12/15/2031
26884A-BF-9	ERP OPERATING LP			1.2	1.G FE	64,572	96.816	62,930	65,000	64,912		46			2.850	2.926	MN	309	1,853	10/04/2016	11/01/2026
26884A-BL-6	ERP OPERATING LP			1.2	1.G FE	2,389,920	92.276	2,214,624	2,400,000	2,395,091		1,003			3.000	3.049	JJ	36,000	72,000	06/17/2019	07/01/2029
26884A-BN-2	ERP OPERATING LP			1.2	1.G FE	5,194,587	82.519	4,352,877	5,275,000	5,218,191		7,887			1.850	2.024	FA	40,661	97,588	01/18/2022	08/01/2031
26969P-AB-4	EAGLE MATERIALS INC			1.2	2.B FE	2,055,645	85.073	1,935,411	2,275,000	2,113,933		21,521			2.500	3.737	JJ	28,438	56,875	03/11/2022	07/01/2031
278642-AX-1	EBAY INC			1.2	2.A FE	2,371,913	95.744	2,273,920	2,375,000	2,374,141		624			1.400	1.427	MN	4,710	33,250	05/03/2021	05/10/2026
278642-AY-9	EBAY INC			1.2	2.A FE	2,998,680	86.209	2,586,270	3,000,000	2,999,122		126			2.600	2.605	MN	11,050	78,000	05/04/2021	05/10/2031
278865-AV-2	ECOLAB INC			1.2	1.G FE	1,922,820	96.839	1,936,780	2,000,000	1,983,683		8,549			2.700	3.162	MN	9,000	54,000	01/23/2017	11/01/2026
278865-AV-2	ECOLAB INC			1.2	1.G FE	1,010,760	96.839	968,390	1,000,000	1,002,570		(1,577)			2.700	2.533	MN	4,500	27,000	06/28/2019	11/01/2026
278865-BD-1	ECOLAB INC			1.2	1.G FE	953,430	96.307	963,070	1,000,000	984,016		5,100			3.250	3.835	JD	2,708	32,500	04/27/2018	12/01/2027
278865-BE-9	ECOLAB INC			1.2	1.G FE	164,845	100.111	165,183	165,000	164,910		15			4.800	4.812	MS	2,134	7,920	03/20/2020	03/24/2030
278865-BE-9	ECOLAB INC			1.2	1.G FE	1,469,021	100.111	1,251,388	1,250,000	1,387,863		(25,901)			4.800	2.430	MS	16,167	60,000	01/18/2022	03/24/2030
278865-BF-6	ECOLAB INC			1.2	1.G FE	1,998,840	80.962	1,619,240	2,000,000	1,999,307		109			1.300	1.306	JJ	10,906	26,000	08/10/2020	01/30/2031
278865-BL-3	ECOLAB INC			1.2	1.G FE	999,700	94.241	942,410	1,000,000	999,875		58			1.650	1.656	FA	6,875	16,500	12/06/2021	02/01/2027
278865-BM-1	ECOLAB INC			1.2	1.G FE	752,120	83.176	665,408	800,000	764,605		4,459			2.125	2.818	FA	7,083	17,000	02/14/2022	02/01/2032
285512-AE-9	ELECTRONIC ARTS INC			1.2	2.A FE	3,564,490	83.058	3,093,911	3,725,000	3,614,429		16,609			1.850	2.374	FA	26,034	68,913	11/30/2021	02/15/2031
29250N-AR-6	ENBRIDGE INC		A	1.2	2.B FE	792,794	97.549	773,564	793,000	792,940		22			3.700	3.703	JJ	13,529	29,341	06/27/2017	07/15/2027
29250N-AZ-8	ENBRIDGE INC		A	1.2	2.A FE	4,996,150	91.547	4,577,350	5,000,000	4,997,976		380			3.125	3.134	MN	19,965	156,250	11/13/2019	11/15/2029
29250N-BF-1	ENBRIDGE INC		A	1.2	2.A FE	2,061,801	80.288	1,722,178	2,145,000	2,080,503		6,498			2.500	2.897	FA	22,344	53,625	01/18/2022	08/01/2033
29250N-CA-1	ENBRIDGE INC		A	1.2	2.A FE	3,213,135	101.163	3,252,390	3,215,000	3,213,571		435			5.250	5.271	AO	40,321	84,394	04/02/2024	04/05/2027
29278G-AV-0	ENEL FINANCE INTERNATIONAL NV		D		2.A FE	2,489,500	99.707	2,492,675	2,500,000	2,498,327		3,584			4.500	4.401	JD	5,000	109,375	06/08/2022	06/15/2025
29278N-AF-0	ENERGY TRANSFER LP			1.2	2.B FE	741,191	99.842	673,934	675,000	711,226		(10,594)			4.950	3.174	JD	1,485	33,413	01/28/2022	06/15/2028
29278N-AN-3	ENERGY TRANSFER LP			1.2	2.B FE	3,016,560	101.275	3,038,250	3,000,000	3,013,286		(3,274)			5.500	5.281	JD	13,750	82,500	06/05/2024	06/01/2027
29278N-AP-8	ENERGY TRANSFER LP			1.2	2.B FE	1,448,898	99.230	1,438,835	1,450,000	1,449,918		218			2.900	2.916	MN	5,373	42,050	01/07/2020	05/15/2025
29278N-AQ-6	ENERGY TRANSFER LP			1.2	2.B FE	2,539,879	93.307	2,262,695	2,425,000	2,498,870		(13,181)			3.750	3.101	MN	11,620	90,938	01/18/2022	05/15/2030
29364G-AN-3	ENTERGY CORP			1.2	2.B FE	1,250,982	90.315	1,169,579	1,295,000	1,270,416		6,727			1.900	2.476	JD	1,094	24,605	01/18/2022	06/15/2028
29364W-BE-7	ENTERGY LOUISIANA LLC			1.2	1.F FE	149,415	82.636	123,954	150,000	149,643		57			1.600	1.642	JD	107	2,400	11/09/2020	12/15/2030
29364W-BE-7	ENTERGY LOUISIANA LLC			1.2	1.F FE	5,050,900	82.636	4,131,800	5,000,000	5,030,633		(5,111)			1.600	1.488	JD	3,556	80,000	12/09/2020	12/15/2030
29365T-AL-8	ENTERGY TEXAS INC			1.2	1.G FE	3,261,826	94.668	3,094,697	3,269,000	3,266,572		1,434			1.500	1.545	MS	16,345	49,035	08/11/2021	09/01/2026
29379V-AG-8	ENTERPRISE PRODUCTS OPERATING LLC				1.G FE	2,207,001	103.899	1,709,139	1,645,000	2,102,386		(23,017)			6.125	3.671	AO	21,271	100,756	02/12/2020	10/15/2039
29379V-BL-6	ENTERPRISE PRODUCTS OPERATING LLC			1.2	1.G FE	1,762,058	98.585	1,725,238	1,750,000	1,752,693		(1,363)			3.950	3.864	FA	26,114	69,125	03/10/2017	02/15/2027
29379V-BV-4	ENTERPRISE PRODUCTS OPERATING LLC			1.2	1.G FE	2,998,650	93.056	2,791,680	3,000,000	2,999,333		134			3.125	3.130	JJ	39,323	93,750	06/24/2019	07/31/2029
29379V-BV-4	ENTERPRISE PRODUCTS OPERATING LLC			1.2	1.G FE	2,002,700	93.056	1,861,120	2,000,000	2,001,292		(275)			3.125	3.109	JJ	26,215	62,500	06/24/2019	07/31/2029
29379V-BX-0	ENTERPRISE PRODUCTS OPERATING LLC			1.2	1.G FE	5,398,425	90.427	4,892,101	5,410,000	5,403,736		1,132			2.800	2.825	JJ	63,537	151,480	01/07/2020	01/31/2030
29379V-BX-0	ENTERPRISE PRODUCTS OPERATING LLC			1.2	1.G FE	1,776,891	90.427	1,537,259	1,700,000	1,747,822		(9,292)			2.800	2.183	JJ	19,966	47,600	10/14/2021	01/31/2030
29379V-CE-1	ENTERPRISE PRODUCTS OPERATING LLC			1.2	1.G FE	3,751,837	100.016	3,700,592	3,700,000	3,745,746		(6,091)			4.600	3.933	JJ	80,372		09/23/2024	01/11/2027
294429-AT-2	EQUIFAX INC			1.2	2.B FE	9,973,100	83.663	8,366,300	10,000,000	9,981,431		2,535			2.350	2.380	MS	69,194	235,000	08/11/2021	09/15/2031
29444G-AJ-6	EQUITABLE HOLDINGS INC			1.2	2.A FE	1,414,799	105.912	1,217,988	1,150,000	1,295,713		(42,356)			7.000	2.883	AO	20,125	80,500	02/07/2022	04/01/2028
29444U-BE-5	EQUINIX INC			1.2	2.B FE	2,202,640	91.922	1,838,440	2,000,000	2,112,111		(22,977)			3.200	1.928	MN	7,644	64,000	12/08/2020	11/18/2029
29444U-BF-2	EQUINIX INC			1.2	2.B FE	2,169,998	98.072	2,133,066	2,175,000	2,174,453		1,007			1.250	1.297	JJ	12,536	27,188	06/08/2020	07/15/2025
29444U-BK-1	EQUINIX INC			1.2	2.B FE	1,589,981	97.365	1,591,918	1,635,000	1,626,119		12,486			1.000	1.783	MS	4,814	16,350	01/18/2022	09/15/2025
29444U-BS-4	EQUINIX INC			1.2	2.B FE	5,224,971	85.461	4,503,795	5,270,000	5,238,949		4,414			2.500	2.601	MN	16,835	131,750	01/18/2022	05/15/2031
29446M-AB-8	EQUINOR ASA		D	1.2	1.D FE	3,993,360	96.771	3,870,840	4,000,000	3,997,270		682			3.625	3.645	MS	44,708	145,000	09/05/2018	09/10/2028

Annual Statement for the Year 2024 of the Citizens Property Insurance Corporation

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
29670G-AD-4	ESSENTIAL UTILITIES INC			1.2	2.B FE	2,925,000	89.133	2,607,140	2,925,000	2,925,000					2.704	2.704	AO	16,697	79,092	04/13/2020	04/15/2030
29717P-AU-1	ESSEX PORTFOLIO LP			1.2	2.A FE	1,972,640	90.444	1,808,880	2,000,000	1,985,684		2,589			3.000	3.155	JJ	27,667	60,000	07/29/2019	01/15/2030
29717P-AV-9	ESSEX PORTFOLIO LP			1.2	2.A FE	4,981,400	84.334	4,216,700	5,000,000	4,988,212		1,472			2.650	2.686	MS	39,014	132,500	02/04/2020	03/15/2032
29736R-AP-5	ESTEE LAUDER COS INC/THE			1.2	1.F FE	890,724	89.059	774,813	870,000	881,331		(2,334)			2.375	2.077	JD	1,722	20,663	01/18/2022	12/01/2029
30034W-AB-2	EVERGY INC			1.2	2.B FE	3,999,640	90.973	3,638,920	4,000,000	3,999,818		36			2.900	2.901	MS	34,156	116,000	09/09/2019	09/15/2029
30040W-AE-8	EVERSOURCE ENERGY			1.2	2.B FE	2,997,960	95.043	2,851,290	3,000,000	2,999,310		213			3.300	3.308	JJ	45,650	99,000	01/03/2018	01/15/2028
30040W-AE-8	EVERSOURCE ENERGY			1.2	2.B FE	2,474,501	95.043	2,185,989	2,300,000	2,384,355		(29,168)			3.300	1.942	JJ	34,998	75,900	11/03/2021	01/15/2028
30040W-AK-4	EVERSOURCE ENERGY			1.2	2.B FE	2,899,188	83.241	2,413,989	2,900,000	2,899,527		80			1.650	1.653	FA	18,077	47,850	08/11/2020	08/15/2030
30040W-AK-4	EVERSOURCE ENERGY			1.2	2.B FE	1,812,780	83.241	1,498,338	1,800,000	1,807,277		(1,290)			1.650	1.571	FA	11,220	29,700	08/12/2020	08/15/2030
30040W-AL-2	EVERSOURCE ENERGY			1.2	2.B FE	4,980,700	85.539	4,276,950	5,000,000	4,987,468		1,846			2.550	2.594	MS	37,542	127,500	03/08/2021	03/15/2031
30040W-AL-2	EVERSOURCE ENERGY			1.2	2.B FE	1,017,670	85.539	855,390	1,000,000	1,011,848		(1,840)			2.550	2.336	MS	7,508	25,500	09/29/2021	03/15/2031
30040W-AQ-1	EVERSOURCE ENERGY			1.2	2.B FE	6,181,845	96.002	6,050,046	6,302,000	6,195,846		13,161			2.900	3.715	MS	60,919	70,673	09/23/2024	03/01/2027
	CONSTELLATION ENERGY																				
30161M-AS-2	GENERATION LLC			1.2	2.A FE	1,287,399	99.351	1,217,050	1,225,000	1,231,014		(18,064)			3.250	1.750	JD	3,318	39,813	01/18/2022	06/01/2025
30161N-AN-1	EXELON CORP			1.2	2.B FE	1,549,013	99.564	1,568,133	1,575,000	1,563,809		14,797			3.950	5.561	JD	2,765	62,213	05/16/2024	06/15/2025
30161N-AU-5	EXELON CORP			1.2	2.B FE	3,542,954	98.348	3,270,071	3,325,000	3,381,398		(53,474)			3.400	1.745	AO	23,866	113,050	12/01/2021	04/15/2026
30225V-AF-4	EXTRA SPACE STORAGE LP			1.2	2.B FE	2,995,470	85.058	2,551,740	3,000,000	2,996,979		429			2.550	2.567	JD	6,375	76,500	05/05/2021	06/01/2031
30225V-AH-0	EXTRA SPACE STORAGE LP			1.2	2.B FE	456,474	95.636	437,057	457,000	456,665		72			3.900	3.919	AO	4,456	17,823	03/22/2022	04/01/2029
30225V-AL-1	EXTRA SPACE STORAGE LP			1.2	2.B FE	6,582,877	98.122	6,672,296	6,800,000	6,632,395		49,518			3.500	5.229	JJ	119,000		08/20/2024	07/01/2026
30231G-AT-9	EXXON MOBIL CORP			1.2	1.D FE	1,000,000	98.426	984,260	1,000,000	1,000,000					3.043	3.043	MS	10,143	30,430	02/29/2016	03/01/2026
30231G-BF-8	EXXON MOBIL CORP			1.2	1.D FE	906,733	87.813	724,457	825,000	896,669		(3,692)			4.227	3.468	MS	9,881	34,873	03/04/2022	03/19/2040
30231G-BK-7	EXXON MOBIL CORP			1.2	1.D FE	500,000	94.225	471,125	500,000	500,000					3.482	3.482	MS	4,933	17,410	03/17/2020	03/19/2030
302520-AC-5	FNB CORP/PA			2	2.B FE	2,226,878	99.791	2,225,339	2,230,000	2,229,285		1,060			5.150	5.201	FA	40,196	114,845	08/18/2022	08/25/2025
303075-AA-3	FACTSET RESEARCH SYSTEMS INC			1.2	2.C FE	5,006,424	96.016	4,815,202	5,015,000	5,011,140		1,711			2.900	2.937	MS	48,478	145,435	02/15/2022	03/01/2027
313747-AZ-0	FEDERAL REALTY OP LP			1.2	2.A FE	2,089,718	92.062	1,882,668	2,045,000	2,072,554		(6,095)			3.200	2.857	JD	2,908	65,440	02/07/2022	06/15/2029
31428X-BA-3	FEDEX CORP			1.2	2.B FE	2,710,395	88.348	2,252,874	2,550,000	2,666,685		(9,585)			3.900	3.361	FA	41,438	99,450	02/19/2020	02/01/2035
31428X-BP-0	FEDEX CORP			1.2	2.B FE	2,994,150	95.802	2,874,060	3,000,000	2,997,964		609			3.400	3.423	FA	38,533	102,000	01/29/2018	02/15/2028
31428X-BP-0	FEDEX CORP			1.2	2.B FE	2,003,050	95.802	1,916,040	2,000,000	2,001,000		(327)			3.400	3.382	FA	25,689	68,000	01/29/2018	02/15/2028
31428X-BV-7	FEDEX CORP			1.2	2.B FE	11,212,425	92.689	10,427,513	11,250,000	11,231,336		3,724			3.100	3.139	FA	141,438	348,750	07/22/2019	08/05/2029
31428X-BV-7	FEDEX CORP			1.2	2.B FE	1,202,118	92.689	1,056,655	1,140,000	1,175,050		(7,634)			3.100	2.348	FA	14,332	35,340	01/18/2022	08/05/2029
31428X-CD-6	FEDEX CORP			1.2	2.B FE	3,239,308	85.312	2,772,640	3,250,000	3,242,922		1,017			2.400	2.437	MN	9,967	78,000	04/20/2021	05/15/2031
	FIDELITY NATIONAL INFORMATION																				
31620M-BJ-4	SERVICES I			1.2	2.B FE	2,395,824	94.755	2,274,120	2,400,000	2,397,976		418			3.750	3.771	MN	10,000	90,000	05/14/2019	05/21/2029
	FIDELITY NATIONAL INFORMATION																				
31620M-BS-4	SERVICES I			1.2	2.B FE	4,132,850	90.406	3,806,093	4,210,000	4,169,826		12,119			1.650	1.961	MS	23,155	69,465	01/18/2022	03/01/2028
	FIDELITY NATIONAL INFORMATION																				
31620M-BT-2	SERVICES I			1.2	2.B FE	4,472,055	84.791	3,815,595	4,500,000	4,482,023		2,692			2.250	2.320	MS	33,750	101,250	02/23/2021	03/01/2031
	FIDELITY NATIONAL INFORMATION																				
31620M-BV-7	SERVICES I				2.B FE	149,946	99.762	149,643	150,000	149,990		18			4.500	4.513	JJ	3,113	6,750	07/06/2022	07/15/2025
316773-CV-0	FIFTH THIRD BANCORP			2	2.A FE	2,969,645	96.811	2,880,127	2,975,000	2,973,055		562			3.950	3.972	MS	34,927	117,513	03/12/2018	03/14/2028
316773-CV-0	FIFTH THIRD BANCORP			2	2.A FE	2,398,671	96.811	2,246,015	2,320,000	2,350,502		(9,134)			3.950	3.501	MS	27,237	91,640	04/05/2019	03/14/2028
316773-DF-4	FIFTH THIRD BANCORP			2	2.A FE	10,850,000	92.916	10,081,386	10,850,000	10,850,000					4.337	4.337	AO	86,270	470,565	04/20/2022	04/25/2033
31677Q-BM-0	FIFTH THIRD BANK INC			2	1.G FE	2,500,000	99.566	2,489,150	2,500,000	2,500,000					3.950	3.950	JJ	41,969	98,750	07/23/2018	07/28/2025
337738-AT-5	FISERV INC			1.2	2.B FE	2,474,827	97.809	2,420,773	2,475,000	2,474,960		26			3.200	3.201	JJ	39,600	79,200	06/10/2019	07/01/2026
337738-AU-2	FISERV INC			1.2	2.B FE	5,470,794	93.817	5,141,172	5,480,000	5,475,467		916			3.500	3.520	JJ	95,900	191,800	06/10/2019	07/01/2029
337738-AU-2	FISERV INC			1.2	2.B FE	7,144,751	93.817	5,980,834	6,375,000	6,792,138		(93,430)			3.500	1.890	JJ	111,563	223,125	02/16/2021	07/01/2029
343498-AC-5	FLOWERS FOODS INC			1.2	2.B FE	1,119,533	84.699	952,864	1,125,000	1,121,460		524			2.400	2.455	MS	7,950	27,000	03/02/2021	03/15/2031
34959E-AB-5	FORTINET INC			1.2	2.A FE	1,993,200	84.991	1,699,820	2,000,000	1,995,618		654			2.200	2.238	MS	12,956	44,000	02/24/2021	03/15/2031
	FORTUNE BRANDS INNOVATIONS																				
34964C-AF-3	INC			1.2	2.B FE	4,835,257	92.290	4,466,836	4,840,000	4,836,390		424			4.000	4.012	MS	51,627	193,600	03/22/2022	03/25/2032
35177P-AL-1	ORANGE SA		D		2.A FE	5,698,988	119.082	4,465,575	3,750,000	4,737,369		(138,665)			9.000	4.118	MS	112,500	346,875	01/03/2017	03/01/2031
361448-BF-9	GATX CORP			1.2	2.B FE	4,989,350	94.531	4,726,550	5,000,000	4,993,698		1,008			4.000	4.026	JD	556	300,000	05/08/2020	06/30/2030
36166N-AK-9	GE CAPITAL FUNDING LLC			1.2	2.A FE	596,273	96.334	516,350	536,000	580,862		(5,531)			4.550	3.225	MN	3,116	24,388	02/14/2022	05/15/2032

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
369550-BG-2	GENERAL DYNAMICS CORP			1.2	1.F FE	1,906,338	99.647	1,923,187	1,930,000	1,928,598		3,712			3.500	3.700	MN	8,631	67,550	05/08/2018	05/15/2025
369550-BK-3	GENERAL DYNAMICS CORP			1.2	1.F FE	248,888	99.694	249,235	250,000	249,941		235			3.250	3.347	AO	2,031	8,125	03/23/2020	04/01/2025
369550-BQ-0	GENERAL DYNAMICS CORP			1.2	1.F FE	1,993,000	71.353	1,427,060	2,000,000	1,993,994		283			2.850	2.873	JD	4,750	57,000	05/03/2021	06/01/2041
369550-BQ-0	GENERAL DYNAMICS CORP			1.2	1.F FE	3,066,300	71.353	2,140,590	3,000,000	3,057,468		(2,861)			2.850	2.701	JD	7,125	85,500	10/25/2021	06/01/2041
370334-BZ-6	GENERAL MILLS INC			1.2	2.B FE	8,912,410	97.131	8,693,225	8,950,000	8,941,091		4,024			3.200	3.249	FA	112,173	286,400	01/09/2017	02/10/2027
370334-CF-9	GENERAL MILLS INC			1.2	2.B FE	1,098,933	99.736	1,097,096	1,100,000	1,099,950		170			4.000	4.016	AO	9,044	44,000	04/03/2018	04/17/2025
370334-CQ-5	GENERAL MILLS INC			1.2	2.B FE	2,567,944	83.506	2,146,104	2,570,000	2,568,556		195			2.250	2.259	AO	12,368	57,825	10/05/2021	10/14/2031
37045X-CV-6	GENERAL MOTORS FINANCIAL CO INC			1.2	2.B FE	3,385,729	99.640	3,377,796	3,390,000	3,389,865		880			2.900	2.927	FA	34,135	98,310	01/06/2020	02/26/2025
37045X-CV-6	GENERAL MOTORS FINANCIAL CO INC			1.2	2.B FE	1,046,730	99.640	996,400	1,000,000	1,000,990		(14,499)			2.900	1.434	FA	10,069	29,000	10/14/2021	02/26/2025
37045X-CX-2	GENERAL MOTORS FINANCIAL CO INC			1.2	2.B FE	2,396,232	99.020	2,376,480	2,400,000	2,399,626		787			2.750	2.784	JD	2,017	66,000	06/17/2020	06/20/2025
37045X-CY-0	GENERAL MOTORS FINANCIAL CO INC			1.2	2.B FE	1,490,223	91.702	1,329,679	1,450,000	1,476,983		(4,682)			3.600	3.210	JD	1,450	52,200	01/28/2022	06/21/2030
37045X-DD-5	GENERAL MOTORS FINANCIAL CO INC			1.2	2.B FE	274,469	96.337	264,927	275,000	274,889		107			1.250	1.290	JJ	1,652	3,438	01/05/2021	01/08/2026
37045X-DE-3	GENERAL MOTORS FINANCIAL CO INC			1.2	2.B FE	4,830,334	83.654	4,308,181	5,150,000	4,919,861		33,034			2.350	3.152	JJ	58,159	121,025	03/11/2022	01/08/2031
37045X-DH-6	GENERAL MOTORS FINANCIAL CO INC			1.2	2.B FE	346,783	91.882	312,399	340,000	343,286		(1,016)			2.400	2.077	AO	1,836	8,160	06/16/2021	04/10/2028
37045X-DH-6	GENERAL MOTORS FINANCIAL CO INC			1.2	2.B FE	1,942,101	91.882	1,828,452	1,990,000	1,963,783		7,569			2.400	2.824	AO	10,746	47,760	01/18/2022	04/10/2028
37045X-DK-9	GENERAL MOTORS FINANCIAL CO INC			1.2	2.B FE	114,791	95.302	109,597	115,000	114,938		42			1.500	1.538	JD	101	1,725	06/07/2021	06/10/2026
37045X-DL-7	GENERAL MOTORS FINANCIAL CO INC			1.2	2.B FE	10,167,278	84.752	8,631,991	10,185,000	10,173,050		1,679			2.700	2.720	JD	16,041	274,995	06/07/2021	06/10/2031
37045X-DS-2	GENERAL MOTORS FINANCIAL CO INC			1.2	2.B FE	976,810	85.660	856,600	1,000,000	982,829		2,131			3.100	3.376	JJ	14,553	31,000	01/28/2022	01/12/2032
37045X-DU-7	GENERAL MOTORS FINANCIAL CO INC				2.B FE	3,474,305	99.685	3,464,054	3,475,000	3,474,936		239			3.800	3.807	AO	30,812	132,050	04/04/2022	04/07/2025
37045X-EQ-5	GENERAL MOTORS FINANCIAL CO INC				2.B FE	4,995,600	101.042	5,052,100	5,000,000	4,996,737		1,137			5.400	5.430	MN	39,750	202,500	02/05/2024	05/08/2027
372460-AC-9	GENUINE PARTS CO			1.2	2.B FE	1,457,448	84.345	1,244,089	1,475,000	1,462,125		1,617			2.750	2.887	FA	16,901	40,563	01/06/2022	02/01/2032
37310P-AE-1	GEORGETOWN UNIVERSITY/THE			1.2	1.G FE	3,493,140	87.379	3,058,265	3,500,000	3,495,786		747			2.247	2.271	AO	19,661	78,645	04/29/2021	04/01/2030
373334-KV-2	GEORGIA POWER CO			1.2	1.F FE	1,171,000	100.745	1,179,724	1,171,000	1,171,000					5.004	5.004	FA	20,834	29,298	02/20/2024	02/23/2027
375558-AZ-6	GILEAD SCIENCES INC			1	2.A FE	1,063,300	99.865	998,650	1,000,000	1,000,000		(7,175)			3.500	3.500	FA	14,583	35,000	09/29/2016	02/01/2025
375558-BF-9	GILEAD SCIENCES INC			1.2	2.A FE	3,890,080	98.800	3,705,000	3,750,000	3,767,287		(18,413)			3.650	3.135	MS	45,625	136,875	10/25/2017	03/01/2026
375558-BS-1	GILEAD SCIENCES INC			1.2	2.A FE	4,171,686	69.389	2,879,644	4,150,000	4,167,964		(955)			2.600	2.566	AO	26,975	107,900	12/17/2020	10/01/2040
375558-BS-1	GILEAD SCIENCES INC			1.2	2.A FE	4,699,768	69.389	3,295,978	4,750,000	4,706,957		2,154			2.600	2.670	AO	30,875	123,500	12/16/2021	10/01/2040
375558-BX-0	GILEAD SCIENCES INC			1.2	2.A FE	6,595,128	91.157	6,039,151	6,625,000	6,610,646		5,043			1.200	1.280	AO	19,875	79,500	01/18/2022	10/01/2027
377372-AM-9	GLAXOSMITHKLINE CAPITAL INC				1.F FE	1,191,936	99.671	1,196,052	1,200,000	1,199,521		1,267			3.625	3.735	MN	5,558	43,500	05/10/2018	05/15/2025
37940X-AG-7	GLOBAL PAYMENTS INC			1.2	2.C FE	2,547,603	94.778	2,416,839	2,550,000	2,549,019		466			2.150	2.169	JJ	25,280	54,825	11/16/2021	01/15/2027
37940X-AG-7	GLOBAL PAYMENTS INC			1.2	2.C FE	1,002,260	94.778	947,780	1,000,000	1,000,908		(451)			2.150	2.102	JJ	9,914	21,500	12/03/2021	01/15/2027
37940X-AH-5	GLOBAL PAYMENTS INC			1.2	2.C FE	2,990,970	85.504	2,565,120	3,000,000	2,993,510		843			2.900	2.935	MN	11,117	87,000	11/16/2021	11/15/2031
38141G-WB-6	GOLDMAN SACHS GROUP INC/THE			1.2	2.A FE	2,734,901	98.138	2,635,005	2,685,000	2,692,172		(6,482)			3.850	3.593	JJ	44,508	103,373	10/26/2017	01/26/2027
38141G-WB-6	GOLDMAN SACHS GROUP INC/THE			1.2	2.A FE	2,661,390	98.138	2,698,795	2,750,000	2,724,910		11,339			3.850	4.315	JJ	45,585	105,875	11/28/2018	01/26/2027
38141G-WL-4	GOLDMAN SACHS GROUP INC/THE			1.2	2.A FE	3,526,090	97.142	3,312,542	3,410,000	3,461,978		(20,647)			3.691	3.030	JD	9,090	125,863	01/18/2022	06/05/2028
38141G-WZ-3	GOLDMAN SACHS GROUP INC/THE			1.2	2.A FE	15,235,394	97.293	14,058,839	14,450,000	14,850,346		(114,104)			4.223	3.328	MN	101,704	610,224	11/30/2021	05/01/2029
38141G-XG-4	GOLDMAN SACHS GROUP INC/THE			1.2	1.F FE	1,034,292	88.568	854,681	965,000	1,003,568		(7,562)			2.600	1.737	FA	10,036	25,090	12/03/2020	02/07/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
38141G-XG-4	GOLDMAN SACHS GROUP INC/THE			1,2	1.F FE	11,123,854	88.568	9,893,046	11,170,000	11,139,919		5,418			2.600	2.657	FA	116,168	290,420	01/18/2022	02/07/2030
38141G-XR-0	GOLDMAN SACHS GROUP INC/THE			1,2	1.F FE	1,625,000	82.581	1,341,941	1,625,000	1,625,000					1.992	1.992	JJ	13,847	32,370	01/20/2021	01/27/2032
38141G-XR-0	GOLDMAN SACHS GROUP INC/THE			1,2	1.F FE	3,143,828	82.581	2,642,592	3,200,000	3,161,508		4,928			1.992	2.175	JJ	27,268	63,744	04/15/2021	01/27/2032
38141G-YA-6	GOLDMAN SACHS GROUP INC/THE			1,2	1.F FE	3,250,130	95.998	3,119,935	3,250,000	3,250,033		(27)			1.431	1.430	MS	14,469	46,508	05/10/2021	03/09/2027
38141G-YJ-7	GOLDMAN SACHS GROUP INC/THE			1,2	2.A FE	6,100,000	83.449	5,090,389	6,100,000	6,100,000					2.383	2.383	JJ	64,606	145,363	07/14/2021	07/21/2032
38141G-YM-0	GOLDMAN SACHS GROUP INC/THE			1,2	1.F FE	4,000,000	94.875	3,795,000	4,000,000	4,000,000					1.948	1.948	AO	15,151	77,920	10/18/2021	10/21/2027
38143U-8H-7	GOLDMAN SACHS GROUP INC/THE			2	2.A FE	3,990,760	98.898	3,955,920	4,000,000	3,998,757		1,044			3.750	3.778	FA	52,500	150,000	02/22/2016	02/25/2026
38143U-8H-7	GOLDMAN SACHS GROUP INC/THE			2	2.A FE	1,131,360	98.898	988,980	1,000,000	1,023,158		(25,480)			3.750	1.155	FA	13,125	37,500	08/31/2020	02/25/2026
38145G-AH-3	GOLDMAN SACHS GROUP INC/THE			1,2	2.A FE	3,413,539	97.766	3,360,217	3,437,000	3,431,883		2,599			3.500	3.583	MN	15,037	120,295	01/10/2017	11/16/2026
38145G-AH-3	GOLDMAN SACHS GROUP INC/THE			1,2	2.A FE	1,744,744	97.766	1,662,022	1,700,000	1,706,639		(7,415)			3.500	3.043	MN	7,438	59,500	06/28/2019	11/16/2026
38148L-AE-6	GOLDMAN SACHS GROUP INC/THE			2	2.A FE	3,067,588	99.634	3,003,965	3,015,000	3,015,990		(6,757)			3.750	3.519	MN	12,248	113,063	01/10/2017	05/22/2025
38151L-AF-7	USA/NEW YORK NY			1,2	1.E FE	4,834,000	100.547	4,860,442	4,834,000	4,834,000					5.283	5.283	MS	73,067	127,690	03/12/2024	03/18/2027
404119-BX-6	HCA INC			1,2	2.C FE	350,672	95.390	295,709	310,000	332,951		(5,155)			4.125	2.267	JD	568	12,788	06/16/2021	06/15/2029
404119-CC-1	HCA INC			1,2	2.C FE	7,205,474	83.056	6,096,310	7,340,000	7,244,624		13,084			2.375	2.591	JJ	80,383	174,325	01/18/2022	07/15/2031
40414L-AN-9	HEALTHPEAK OP LLC			1,2	2.A FE	2,348,093	99.521	2,288,983	2,300,000	2,301,150		(6,940)			4.000	3.689	JD	7,667	92,000	05/17/2017	06/01/2025
40414L-AQ-2	HEALTHPEAK OP LLC			1,2	2.A FE	2,999,367	97.734	2,932,020	3,000,000	2,999,849		94			3.250	3.253	JJ	44,958	97,500	06/21/2019	07/15/2026
40414L-AR-0	HEALTHPEAK OP LLC			1,2	2.A FE	2,989,250	93.617	2,808,510	3,000,000	2,994,667		1,068			3.500	3.543	JJ	48,417	105,000	06/21/2019	07/15/2029
404280-AW-9	HSBC HOLDINGS PLC		D		1.G FE	1,817,588	99.465	1,690,905	1,700,000	1,718,037		(14,773)			4.300	3.376	MS	22,945	73,100	07/18/2017	03/08/2026
404280-BB-4	HSBC HOLDINGS PLC		D		1.G FE	846,848	98.866	741,495	750,000	774,407		(17,169)			3.900	1.537	MN	2,925	29,250	08/31/2020	05/25/2026
404280-BK-4	HSBC HOLDINGS PLC		D	2	1.G FE	1,254,838	97.884	1,223,550	1,250,000	1,251,335		(574)			4.041	3.990	MS	15,154	50,513	02/22/2018	03/13/2028
404280-BT-5	HSBC HOLDINGS PLC		D	2	1.G FE	4,277,316	97.963	3,845,048	3,925,000	4,118,727		(52,846)			4.583	3.061	JD	5,996	179,883	11/30/2021	06/19/2029
404280-BX-6	HSBC HOLDINGS PLC		D	2	1.G FE	2,500,000	99.543	2,488,575	2,500,000	2,500,000					4.292	4.292	MS	32,488	107,300	09/05/2018	09/12/2026
404280-CC-1	HSBC HOLDINGS PLC		D	2	1.G FE	3,450,000	94.391	3,256,490	3,450,000	3,450,000					3.973	3.973	MN	14,849	137,069	05/15/2019	05/22/2030
404280-CH-0	HSBC HOLDINGS PLC		D	2	1.G FE	1,000,000	87.788	877,880	1,000,000	1,000,000					2.848	2.848	JD	2,136	28,480	05/28/2020	06/04/2031
404280-CV-9	HSBC HOLDINGS PLC		D	1,2	1.G FE	5,000,000	89.850	4,492,500	5,000,000	5,000,000					2.206	2.206	FA	41,056	110,300	08/10/2021	08/17/2029
404280-CY-3	HSBC HOLDINGS PLC		D	1,2	1.G FE	2,000,000	84.369	1,687,380	2,000,000	2,000,000					2.871	2.871	MN	6,221	57,420	11/15/2021	11/22/2032
404280-DA-4	HSBC HOLDINGS PLC		D	1,2	1.G FE	5,700,000	99.603	5,677,371	5,700,000	5,700,000					2.999	2.999	MS	52,707	170,943	03/03/2022	03/10/2026
40434L-AB-1	HP INC			1,2	2.B FE	3,041,399	95.767	2,920,894	3,050,000	3,046,771		1,248			3.000	3.045	JD	3,558	91,500	06/09/2020	06/17/2027
40434L-AK-1	HP INC			1,2	2.B FE	4,768,863	95.856	4,581,917	4,780,000	4,772,857		1,504			4.000	4.038	AO	40,364	191,200	03/29/2022	04/15/2029
416515-BE-3	HARTFORD FINANCIAL SERVICES GROUP INC/TH			1,2	2.A FE	9,812,203	91.064	8,969,804	9,850,000	9,829,914		4,003			2.800	2.847	FA	101,127	275,800	02/14/2022	08/19/2029
42217K-BF-2	WELLTOWER OP LLC			1,2	2.A FE	2,323,890	99.631	2,241,698	2,250,000	2,251,756		(10,607)			4.000	3.514	JD	7,500	90,000	05/17/2017	06/01/2025
42217K-BF-2	WELLTOWER OP LLC			1,2	2.A FE	1,548,619	99.631	1,569,188	1,575,000	1,564,221		15,603			4.000	5.697	JD	5,250	63,000	05/16/2024	06/01/2025
42225U-AD-6	HEALTHCARE REALTY HOLDINGS LP			1,2	2.B FE	736,029	97.742	747,726	765,000	742,433		6,404			3.500	5.470	FA	11,156	13,388	07/10/2024	08/01/2026
42225U-AH-7	HEALTHCARE REALTY HOLDINGS LP			1,2	2.B FE	1,847,567	81.779	1,631,491	1,995,000	1,890,328		15,138			2.000	2.927	MS	11,748	39,900	02/22/2022	03/15/2031
42225U-AM-6	HEALTHCARE REALTY HOLDINGS LP			1,2	2.B FE	2,976,493	81.022	2,430,660	3,000,000	2,982,795		2,577			2.050	2.149	MS	18,108	61,500	07/22/2022	03/15/2031
42250P-AA-1	HEALTHPEAK OP LLC			1,2	2.A FE	4,982,000	90.501	4,525,050	5,000,000	4,990,380		1,746			3.000	3.041	JJ	69,167	150,000	11/06/2019	01/15/2030
42250P-AA-1	HEALTHPEAK OP LLC			1,2	2.A FE	1,024,998	90.501	882,385	975,000	1,006,583		(6,175)			3.000	2.282	JJ	13,488	29,250	12/09/2021	01/15/2030
42250P-AB-9	HEALTHPEAK OP LLC			1,2	2.A FE	1,108,508	88.044	990,495	1,125,000	1,113,347		1,732			2.875	3.064	JJ	14,914	32,344	02/14/2022	01/15/2031

Annual Statement for the Year 2024 of the Citizens Property Insurance Corporation

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

E1030

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
427866-BE-7	HERSHEY CO/THE			1.2	1.F FE	1,632,334	85.123	1,391,761	1,635,000	1,633,500		262			1.700	1.718	JD	2,316	27,795	05/27/2020	06/01/2030
42824C-AW-9	HEWLETT PACKARD ENTERPRISE CO			1.2	2.B FE	2,660,820	99.993	2,499,825	2,500,000	2,515,299		(27,926)			4.900	3.733	AO	25,861	122,500	05/16/2019	10/15/2025
42824C-BK-4	HEWLETT PACKARD ENTERPRISE CO			1.2	2.B FE	3,849,360	96.310	3,852,400	4,000,000	3,875,749		26,389			1.750	4.338	AO	17,500	35,000	09/23/2024	04/01/2026
437076-BN-1	HOME DEPOT INC/THE			1.2	1.F FE	2,929,370	96.220	2,886,600	3,000,000	2,985,806		8,084			2.125	2.410	MS	18,771	63,750	09/05/2017	09/15/2026
437076-BW-1	HOME DEPOT INC/THE			1.2	1.F FE	2,298,410	97.452	2,119,581	2,175,000	2,227,683		(13,303)			3.900	3.197	JD	5,891	84,825	04/08/2019	12/06/2028
437076-BY-7	HOME DEPOT INC/THE			1.2	1.F FE	3,231,345	92.740	3,014,050	3,250,000	3,240,998		1,864			2.950	3.017	JD	4,261	95,875	06/03/2019	06/15/2029
437076-CA-8	HOME DEPOT INC/THE			1.2	1.F FE	988,300	95.682	956,820	1,000,000	994,542		2,290			2.500	2.748	AO	5,278	25,000	03/14/2022	04/15/2027
437076-CE-0	HOME DEPOT INC/THE			1.2	1.F FE	347,841	89.252	312,382	350,000	349,019		301			0.900	0.989	MS	928	3,150	01/04/2021	03/15/2028
437076-CF-7	HOME DEPOT INC/THE			1.2	1.F FE	1,124,200	81.004	1,012,550	1,250,000	1,161,079		13,082			1.375	2.626	MS	5,061	17,188	02/04/2022	03/15/2031
437076-CJ-9	HOME DEPOT INC/THE			1.2	1.F FE	3,744,774	82.622	3,197,471	3,870,000	3,780,745		12,205			1.875	2.247	MS	21,366	72,563	01/18/2022	09/15/2031
437076-CM-2	HOME DEPOT INC/THE			1.2	1.F FE	4,911,390	99.496	4,895,203	4,920,000	4,919,166		2,885			2.700	2.760	AO	28,044	132,840	03/24/2022	04/15/2025
437076-CR-1	HOME DEPOT INC/THE			1.2	1.F FE	4,378,423	99.667	4,365,415	4,380,000	4,379,614		535			4.000	4.013	MS	51,587	175,200	09/12/2022	09/15/2025
438516-BL-9	HONEYWELL INTERNATIONAL INC.			1.2	1.F FE	4,483,800	96.521	4,343,445	4,500,000	4,496,723		1,731			2.500	2.541	MN	18,750	112,500	10/24/2016	11/01/2026
438516-BU-9	HONEYWELL INTERNATIONAL INC.			1.2	1.F FE	2,640,540	91.642	2,428,513	2,650,000	2,645,316		939			2.700	2.741	FA	27,030	71,550	07/30/2019	08/15/2029
438516-CE-4	HONEYWELL INTERNATIONAL INC.			1.2	1.F FE	1,917,655	93.050	1,861,000	2,000,000	1,963,984		16,182			1.100	1.954	MS	7,333	22,000	02/14/2022	03/01/2027
438516-CF-1	HONEYWELL INTERNATIONAL INC.			1.2	1.F FE	5,797,779	81.986	4,796,181	5,850,000	5,813,368		5,106			1.750	1.850	MS	34,125	102,375	12/07/2021	09/01/2031
440452-AF-7	HORMEL FOODS CORP			1.2	1.G FE	1,743,780	85.386	1,707,720	2,000,000	1,820,961		29,298			1.800	3.628	JD	2,000	36,000	04/12/2022	06/11/2030
440452-AH-3	HORMEL FOODS CORP			1.2	1.G FE	488,809	90.614	444,009	490,000	489,400		169			1.700	1.737	JD	648	8,330	05/25/2021	06/03/2028
444859-BM-3	HUMANA INC			1.2	2.B FE	1,534,144	99.858	1,547,799	1,550,000	1,546,150		12,007			4.500	5.532	AO	17,438	69,750	03/18/2024	04/01/2025
444859-BR-2	HUMANA INC			1.2	2.B FE	7,784,712	79.668	6,214,104	7,800,000	7,789,305		1,383			2.150	2.171	FA	68,943	167,700	07/29/2021	02/03/2032
445658-CF-2	JB HUNT TRANSPORT SERVICES INC			1.2	2.A FE	2,999,820	99.003	2,970,090	3,000,000	2,999,967		28			3.875	3.876	MS	38,750	116,250	02/26/2019	03/01/2026
446150-AS-3	HUNTINGTON BANCSHARES INC/OH			1.2	2.A FE	5,826,425	87.952	5,145,192	5,850,000	5,837,239		2,317			2.550	2.596	FA	60,913	149,175	01/28/2020	02/04/2030
446150-AS-3	HUNTINGTON BANCSHARES INC/OH			1.2	2.A FE	3,513,687	87.952	3,034,344	3,450,000	3,490,407		(7,809)			2.550	2.293	FA	35,923	87,975	12/09/2021	02/04/2030
452308-AX-7	ILLINOIS TOOL WORKS INC			1.2	1.E FE	9,685,140	97.103	9,467,543	9,750,000	9,736,161		7,108			2.650	2.728	MN	33,015	258,375	03/08/2017	11/15/2026
456837-AH-6	ING GROEP NV		D		1.G FE	13,866,136	98.248	13,526,785	13,768,000	13,810,917		(18,585)			3.950	3.801	MS	138,980	543,836	01/18/2022	03/29/2027
456837-AV-5	ING GROEP NV		D	2	1.G FE	5,675,000	96.134	5,455,605	5,675,000	5,675,000					1.726	1.726	AO	24,488	97,951	03/24/2021	04/01/2027
456837-AV-5	ING GROEP NV		D	2	1.G FE	2,748,460	96.134	2,643,685	2,750,000	2,749,345		284			1.726	1.737	AO	11,866	47,465	10/27/2021	04/01/2027
456837-AW-3	ING GROEP NV		D	2	1.G FE	5,245,000	86.064	4,514,057	5,245,000	5,245,000					2.727	2.727	AO	35,758	143,031	03/24/2021	04/01/2032
456837-AW-3	ING GROEP NV		D	2	1.G FE	667,094	86.064	585,235	680,000	670,443		1,171			2.727	2.944	AO	4,636	18,544	01/18/2022	04/01/2032
456873-AD-0	TRANE TECHNOLOGIES FINANCING LTD		D	1.2	2.A FE	989,020	95.960	950,004	990,000	989,541		99			3.800	3.812	MS	10,450	37,620	03/19/2019	03/21/2029
456873-AE-8	TRANE TECHNOLOGIES FINANCING LTD		D	1.2	2.A FE	4,225,559	98.607	4,171,076	4,230,000	4,229,149		676			3.500	3.517	MS	41,125	148,050	03/19/2019	03/21/2026
458140-AU-4	INTEL CORP			1.2	2.A FE	2,992,380	96.951	2,908,530	3,000,000	2,998,827		825			2.600	2.629	MN	9,100	78,000	05/12/2016	05/19/2026
458140-AX-8	INTEL CORP			1.2	2.A FE	2,376,000	95.916	2,397,900	2,500,000	2,400,534		24,534			3.150	4.959	MN	10,938	39,375	05/15/2024	05/11/2027
458140-BP-4	INTEL CORP			1.2	2.A FE	4,903,300	99.654	4,982,700	5,000,000	4,978,525		75,225			3.400	5.323	MS	45,333	170,000	03/06/2024	03/25/2025
458140-BT-6	INTEL CORP			1.2	2.A FE	4,290,486	88.213	3,859,319	4,375,000	4,327,066		12,667			1.600	1.915	FA	27,028	70,000	02/01/2022	08/12/2028
458140-BV-1	INTEL CORP			1.2	2.A FE	5,894,631	63.812	3,764,908	5,900,000	5,895,344		218			2.800	2.806	FA	63,786	165,200	08/10/2021	08/12/2041
45866F-AK-0	INTERCONTINENTAL EXCHANGE INC			1.2	1.G FE	3,164,070	86.363	2,634,069	3,050,000	3,115,252		(12,014)			2.100	1.666	JD	2,847	64,050	10/20/2020	06/15/2030
45866F-AN-4	INTERCONTINENTAL EXCHANGE INC			1.2	1.G FE	353,455	79.203	277,212	350,000	352,272		(284)			1.850	1.757	MS	1,907	6,475	09/14/2020	09/15/2032
45866F-AN-4	INTERCONTINENTAL EXCHANGE INC			1.2	1.G FE	3,288,597	79.203	2,859,242	3,610,000	3,367,876		27,788			1.850	2.823	MS	19,664	66,785	02/22/2022	09/15/2032
45866F-AT-1	INTERCONTINENTAL EXCHANGE INC			1.2	1.G FE	1,323,543	99.572	1,319,329	1,325,000	1,324,801		497			3.650	3.689	MN	5,105	48,363	05/12/2022	05/23/2025
459200-JZ-5	INTERNATIONAL BUSINESS MACHINES CORP				1.G FE	1,356,788	98.206	1,227,575	1,250,000	1,282,675		(23,504)			3.300	1.367	MN	5,271	41,250	10/15/2021	05/15/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
459200-KA-8	INTERNATIONAL BUSINESS MACHINES CORP.				1.G FE	2,992,470	94.777	2,843,310	3,000,000	2,996,385		754			3.500	3.530	MN	13,417	105,000	05/08/2019	05/15/2029
459200-KB-6	INTERNATIONAL BUSINESS MACHINES CORP.				1.G FE	822,803	86.064	645,480	750,000	813,290		(3,374)			4.150	3.403	MN	3,977	31,125	01/28/2022	05/15/2039
459200-KN-0	INTERNATIONAL BUSINESS MACHINES CORP.			1.2	1.G FE	3,299,439	86.045	2,839,485	3,300,000	3,299,586		52			2.720	2.722	FA	35,405	89,760	02/02/2022	02/09/2032
459200-KS-9	INTERNATIONAL BUSINESS MACHINES CORP.				1.G FE	750,000	99.597	746,978	750,000	750,000					4.000	4.000	JJ	12,833	30,000	07/20/2022	07/27/2025
46124H-AC-0	INTUIT INC.			1.2	1.G FE	2,572,580	92.256	2,375,592	2,575,000	2,574,101		346			1.350	1.364	JJ	16,029	34,763	06/25/2020	07/15/2027
46188B-AB-8	INVITATION HOMES OPERATING PARTNERSHIP L			1.2	2.B FE	2,617,868	90.247	2,405,083	2,665,000	2,637,095		6,739			2.300	2.585	MN	7,832	61,295	01/28/2022	11/15/2028
46625H-KC-3	JPMORGAN CHASE & CO				1.F FE	1,028,410	99.891	998,910	1,000,000	1,000,000		(3,143)			3.125	3.125	JJ	13,715	31,250	09/27/2016	01/23/2025
46625H-MN-7	JPMORGAN CHASE & CO			2	1.F FE	2,356,718	99.645	2,242,013	2,250,000	2,253,846		(13,145)			3.900	3.297	JJ	40,463	87,750	02/11/2016	07/15/2025
46625H-QW-3	JPMORGAN CHASE & CO			2	1.F FE	4,979,280	98.475	4,923,750	5,000,000	4,996,825		2,460			3.300	3.352	AO	41,250	165,000	02/23/2017	04/01/2026
46625H-QW-3	JPMORGAN CHASE & CO			2	1.F FE	8,850,278	98.475	8,641,181	8,775,000	8,785,486		(10,195)			3.300	3.178	AO	72,394	289,575	04/15/2019	04/01/2026
46625H-RV-4	JPMORGAN CHASE & CO			1.2	1.F FE	1,392,282	97.423	1,388,278	1,425,000	1,416,572		4,629			2.950	3.301	AO	10,509	42,038	04/30/2019	10/01/2026
46625H-RV-4	JPMORGAN CHASE & CO			1.2	1.F FE	1,661,505	97.423	1,461,345	1,500,000	1,542,378		(28,021)			2.950	1.042	AO	11,063	44,250	08/31/2020	10/01/2026
46647P-AF-3	JPMORGAN CHASE & CO			1.2	1.F FE	7,540,757	97.159	7,299,556	7,513,000	7,520,597		(3,087)			3.540	3.494	MN	44,327	265,960	10/26/2017	05/01/2028
46647P-AV-8	JPMORGAN CHASE & CO			1.2	1.F FE	3,291,222	97.341	2,891,028	2,970,000	3,141,682		(45,712)			4.203	2.493	JJ	54,786	124,829	01/18/2022	07/23/2029
46647P-AX-4	JPMORGAN CHASE & CO			1.2	1.F FE	242,357	97.977	205,752	210,000	227,337		(4,184)			4.452	2.243	JD	675	9,349	04/16/2021	12/05/2029
46647P-BE-5	JPMORGAN CHASE & CO			1.2	1.E FE	3,350,175	90.078	3,040,133	3,375,000	3,360,074		2,349			2.739	2.822	AO	19,515	92,441	02/01/2022	10/15/2030
46647P-BH-8	JPMORGAN CHASE & CO			1.2	1.E FE	3,041,285	99.422	3,231,215	3,250,000	3,175,495		59,936			2.005	3.989	MS	19,549	65,163	09/12/2022	03/13/2026
46647P-BL-9	JPMORGAN CHASE & CO			1.2	1.E FE	5,000,000	88.052	4,402,600	5,000,000	5,000,000					2.522	2.522	AO	24,169	126,100	04/15/2020	04/22/2031
46647P-BU-9	JPMORGAN CHASE & CO			1.2	1.E FE	3,052,226	83.063	2,533,422	3,050,000	3,051,367		(219)			1.764	1.756	MN	6,277	53,802	12/17/2020	11/19/2031
46647P-BU-9	JPMORGAN CHASE & CO			1.2	1.E FE	2,377,175	83.063	2,076,575	2,500,000	2,415,840		11,187			1.764	2.296	MN	5,145	44,100	06/07/2021	11/19/2031
46647P-BX-3	JPMORGAN CHASE & CO			1.2	1.F FE	1,424,820	82.904	1,243,560	1,500,000	1,448,396		6,582			1.953	2.485	FA	11,962	29,295	04/15/2021	02/04/2032
46647P-CB-0	JPMORGAN CHASE & CO			1.2	1.E FE	8,917,682	95.987	8,542,843	8,900,000	8,904,769		(3,602)			1.578	1.536	AO	26,918	140,442	05/04/2021	04/22/2027
46647P-CB-0	JPMORGAN CHASE & CO			1.2	1.E FE	2,240,976	95.987	2,303,688	2,400,000	2,268,664		27,688			1.578	4.091	AO	7,259	18,936	06/27/2024	04/22/2027
46647P-CC-8	JPMORGAN CHASE & CO			1.2	1.F FE	2,500,000	85.799	2,144,975	2,500,000	2,500,000					2.580	2.580	AO	12,363	64,500	04/15/2021	04/22/2032
46647P-CP-9	JPMORGAN CHASE & CO			1.2	1.E FE	3,318,105	94.605	3,311,175	3,500,000	3,334,045		15,940			1.470	3.307	MS	14,149		09/23/2024	09/22/2027
46647P-CR-5	JPMORGAN CHASE & CO			1.2	1.E FE	7,565,651	84.370	6,369,935	7,550,000	7,561,174		(1,483)			2.545	2.521	MN	28,288	192,148	12/08/2021	11/08/2032
46647P-CU-8	JPMORGAN CHASE & CO			1.2	1.E FE	5,798,675	86.442	4,970,415	5,750,000	5,785,789		(4,513)			2.963	2.865	JJ	73,828	170,373	01/21/2022	01/25/2033
46647P-CU-8	JPMORGAN CHASE & CO			1.2	1.E FE	1,120,008	86.442	994,083	1,150,000	1,126,859		2,475			2.963	3.249	JJ	14,766	34,075	02/22/2022	01/25/2033
46647P-DA-1	JPMORGAN CHASE & CO			1.2	1.E FE	1,000,000	98.794	987,940	1,000,000	1,000,000					4.323	4.323	AO	7,805	43,230	04/19/2022	04/26/2028
47233J-DX-3	JEFFERIES FINANCIAL GROUP INC			1.2	2.B FE	2,757,062	82.015	2,271,816	2,770,000	2,761,131		1,007			2.750	2.796	AO	16,081	76,175	10/01/2020	10/15/2032
47233J-DX-3	JEFFERIES FINANCIAL GROUP INC			1.2	2.B FE	1,261,104	82.015	984,180	1,200,000	1,241,345		(4,995)			2.750	2.250	AO	6,967	33,000	11/23/2020	10/15/2032
478115-AE-8	JOHNS HOPKINS UNIVERSITY			1.2	1.B FE	991,900	85.796	857,960	1,000,000	994,982		851			1.972	2.069	JJ	9,860	19,720	05/05/2021	07/01/2030
478160-CE-2	JOHNSON & JOHNSON			1.2	1.A FE	998,970	96.993	969,930	1,000,000	999,750		110			2.950	2.962	MS	9,669	29,500	02/28/2017	03/03/2027
478160-CR-3	JOHNSON & JOHNSON			1.2	1.A FE	4,966,750	66.533	3,326,650	5,000,000	4,972,834		1,452			2.100	2.141	MS	35,000	105,000	08/20/2020	09/01/2040
47837R-AA-8	JOHNSON CONTROLS INTERNATIONAL PLC / TYC		D	1.2	2.B FE	4,685,383	83.770	3,937,190	4,700,000	4,691,361		1,432			1.750	1.784	MS	24,218	82,250	09/08/2020	09/15/2030
47837R-AD-2	JOHNSON CONTROLS INTERNATIONAL PLC / TYC		D	1.2	2.B FE	2,975,490	82.564	2,476,920	3,000,000	2,983,015		2,343			2.000	2.091	MS	17,500	60,000	09/13/2021	09/16/2031
482480-AG-5	KLA CORP			1.2	1.F FE	2,241,590	97.593	2,195,843	2,250,000	2,246,040		849			4.100	4.146	MS	27,163	92,250	03/14/2019	03/15/2029
482480-AG-5	KLA CORP			1.2	1.F FE	2,395,675	97.593	2,288,556	2,345,000	2,367,943		(5,299)			4.100	3.831	MS	28,309	96,145	04/05/2019	03/15/2029
48305Q-AC-7	KAISER FOUNDATION HOSPITALS			1.2	1.D FE	6,821,579	96.809	6,660,459	6,880,000	6,863,741		6,612			3.150	3.256	MN	36,120	216,720	03/22/2018	05/01/2027
48305Q-AF-0	KAISER FOUNDATION HOSPITALS			1.2	1.D FE	7,500,000	70.843	5,313,225	7,500,000	7,500,000					2.810	2.810	JD	17,563	210,750	06/08/2021	06/01/2041
49271V-AN-0	KEURIG DR PEPPER INC			1.2	2.B FE	208,808	84.645	181,987	215,000	210,650		638			2.250	2.605	MS	1,424	4,838	01/18/2022	03/15/2031
49271V-AP-5	KEURIG DR PEPPER INC			1.2	2.B FE	998,130	96.203	962,030	1,000,000	998,793		255			3.950	3.981	AO	8,339	39,500	04/07/2022	04/15/2029
49271V-AQ-3	KEURIG DR PEPPER INC			1.2	2.B FE	4,976,500	93.575	4,678,750	5,000,000	4,981,946		2,096			4.050	4.108	AO	42,750	202,500	04/07/2022	04/15/2032
49326E-EG-4	KEYCORP				2.B FE	3,444,101	96.757	3,338,117	3,450,000	3,447,767		616			4.100	4.121	AO	23,968	141,450	04/23/2018	04/30/2028
49326E-EJ-8	KEYCORP				2.B FE	2,948,340	88.940	2,668,200	3,000,000	2,973,852		5,106			2.550	2.747	AO	19,125	76,500	09/09/2019	10/01/2029
49326E-EL-3	KEYCORP			1.2	2.B FE	2,488,200	100.089	2,502,225	2,500,000	2,498,245		4,228			6.242	6.422	FMAN	16,038	131,500	07/25/2022	05/23/2025

Annual Statement for the Year 2024 of the Citizens Property Insurance Corporation

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
49327M-2K-9	KEYBANK NA/CLEVELAND OH				2.A FE	748,373	99.344	745,080	750,000	749,907		220			3.300	3.330	JD	2,063	24,750	03/20/2017	06/01/2025
49327M-3E-2	KEYBANK NA/CLEVELAND OH				2.A FE	10,619,890	99.489	10,625,425	10,680,000	10,666,896		21,035			4.150	4.359	FA	176,057	443,220	09/12/2022	08/08/2025
49338L-AF-0	KEYSIGHT TECHNOLOGIES INC			1.2	2.B FE	1,673,560	91.184	1,527,332	1,675,000	1,674,253		142			3.000	3.010	AO	8,515	50,250	10/07/2019	10/30/2029
494368-BY-8	KIMBERLY-CLARK CORP			1.2	1.F FE	334,477	97.728	327,389	335,000	334,775		53			3.950	3.969	MN	2,205	13,233	10/24/2018	11/01/2028
494368-CD-3	KIMBERLY-CLARK CORP			1.2	1.F FE	7,717,915	84.372	6,538,830	7,750,000	7,727,380		3,060			2.000	2.046	MN	25,403	155,000	10/28/2021	11/02/2031
49446R-AY-5	KIMCO REALTY OP LLC			1.2	2.A FE	2,164,908	83.028	1,805,859	2,175,000	2,167,900		938			2.250	2.301	JD	4,078	48,938	09/13/2021	12/01/2031
49446R-AZ-2	KIMCO REALTY OP LLC			1.2	2.A FE	744,435	87.790	658,425	750,000	745,826		504			3.200	3.287	AO	6,000	24,000	02/22/2022	04/01/2032
494550-AW-6	KINDER MORGAN ENERGY PARTNERS LP				2.B FE	1,222,610	108.447	976,023	900,000	1,174,813		(15,895)			6.950	3.932	JJ	28,843	62,550	01/18/2022	01/15/2038
49456B-AP-6	KINDER MORGAN INC			1.2	2.B FE	5,066,500	98.129	4,906,450	5,000,000	5,024,797		(7,887)			4.300	4.118	MS	71,667	215,000	02/26/2019	03/01/2028
49803X-AA-1	KITE REALTY GROUP LP			1.2	2.B FE	1,342,522	98.469	1,363,796	1,385,000	1,351,258		8,736			4.000	5.483	AO	13,850	27,700	07/10/2024	10/01/2026
501044-DP-3	KROGER CO/THE			1.2	2.B FE	12,972,180	86.702	11,271,260	13,000,000	12,984,421		2,729			2.200	2.224	MN	47,667	286,000	04/21/2020	05/01/2030
501044-DQ-1	KROGER CO/THE			1.2	2.B FE	1,333,668	82.403	1,153,642	1,400,000	1,354,987		6,882			1.700	2.273	JJ	10,974	23,800	10/27/2021	01/15/2031
502431-AN-9	L3HARRIS TECHNOLOGIES INC			1.2	2.B FE	5,522,901	82.350	4,549,838	5,525,000	5,523,704		202			1.800	1.804	JJ	45,858	99,450	11/10/2020	01/15/2031
512807-AS-7	LAM RESEARCH CORP			1.2	1.G FE	651,276	98.975	645,317	652,000	651,863		110			3.750	3.768	MS	7,199	24,450	02/25/2019	03/15/2026
512807-AU-2	LAM RESEARCH CORP			1.2	1.G FE	998,190	97.217	972,170	1,000,000	999,154		182			4.000	4.022	MS	11,778	40,000	02/25/2019	03/15/2029
512807-AU-2	LAM RESEARCH CORP			1.2	1.G FE	1,004,770	97.217	972,170	1,000,000	1,002,148		(495)			4.000	3.941	MS	11,778	40,000	02/26/2019	03/15/2029
52107Q-AK-1	LAZARD GROUP LLC			1.2	2.A FE	2,407,585	97.406	2,313,393	2,375,000	2,389,867		(3,413)			4.375	4.201	MS	31,749	107,469	04/05/2019	03/11/2029
526057-CD-4	LENNAR CORP			1.2	2.B FE	1,023,042	99.696	907,234	910,000	960,845		(20,326)			4.750	2.349	MN	3,842	43,225	01/18/2022	11/29/2027
532457-CJ-5	ELI LILLY & CO			1.2	1.E FE	2,598,622	100.228	2,605,928	2,600,000	2,599,014		392			4.500	4.519	FA	46,150	58,500	02/07/2024	02/09/2027
534187-BF-5	LINCOLN NATIONAL CORP			1.2	2.B FE	3,630,257	98.008	3,386,176	3,455,000	3,519,205		(36,982)			3.625	2.497	JD	37,921	125,244	11/30/2021	12/12/2026
534187-BH-1	LINCOLN NATIONAL CORP			1.2	2.B FE	1,585,230	96.357	1,541,712	1,600,000	1,594,447		1,613			3.800	3.917	MS	5,067	60,800	09/27/2018	03/01/2028
534187-BH-1	LINCOLN NATIONAL CORP			1.2	2.B FE	1,273,995	96.357	1,127,377	1,170,000	1,221,705		(17,022)			3.800	2.225	MS	3,705	44,460	01/18/2022	03/01/2028
539439-AR-0	LLOYDS BANKING GROUP PLC		D		1.G FE	2,247,012	97.669	2,075,466	2,125,000	2,188,737		(18,987)			4.375	3.369	MS	25,566	92,969	10/13/2021	03/22/2028
539439-AV-1	LLOYDS BANKING GROUP PLC		D	2	1.G FE	3,000,000	99.755	2,992,650	3,000,000	3,000,000					2.438	2.438	FA	29,662	73,140	01/29/2020	02/05/2026
53944Y-AD-5	LLOYDS BANKING GROUP PLC		D		1.G FE	6,047,522	97.750	5,669,500	5,800,000	5,898,811		(47,293)			3.750	2.873	JJ	102,708	217,500	11/03/2021	01/11/2027
53944Y-AF-0	LLOYDS BANKING GROUP PLC		D		1.G FE	199,880	99.819	199,638	200,000	199,993		19			4.450	4.460	MN	1,310	8,900	05/01/2018	05/08/2025
53944Y-AT-0	LLOYDS BANKING GROUP PLC		D	2	1.G FE	2,000,000	99.780	1,995,600	2,000,000	2,000,000					4.716	4.716	FA	36,680	94,320	08/04/2022	08/11/2026
539830-BH-1	LOCKHEED MARTIN CORP			1.2	1.F FE	1,388,563	99.037	1,362,749	1,376,000	1,377,313		(1,616)			3.550	3.426	JJ	22,524	48,848	03/16/2017	01/15/2026
539830-BR-9	LOCKHEED MARTIN CORP			1.2	1.F FE	6,244,500	92.916	5,807,250	6,250,000	6,245,746		484			3.900	3.911	JD	10,833	243,750	04/21/2022	06/15/2032
548661-DM-6	LOWE'S COS INC			1.2	2.A FE	4,479,480	97.444	4,384,980	4,500,000	4,497,061		2,228			2.500	2.552	AO	23,750	112,500	04/11/2016	04/15/2026
548661-DP-9	LOWE'S COS INC			1.2	2.A FE	998,460	96.664	966,640	1,000,000	999,597		164			3.100	3.118	MN	4,994	31,000	04/19/2017	05/03/2027
548661-DR-5	LOWE'S COS INC			1.2	2.A FE	2,809,034	95.241	2,679,129	2,813,000	2,811,135		399			3.650	3.667	AO	24,528	102,675	04/03/2019	04/05/2029
548661-DR-5	LOWE'S COS INC			1.2	2.A FE	1,430,184	95.241	1,333,374	1,400,000	1,413,841		(3,181)			3.650	3.384	AO	12,207	51,100	06/12/2019	04/05/2029
548661-DT-1	LOWE'S COS INC			1.2	2.A FE	2,494,275	99.793	2,494,825	2,500,000	2,499,647		1,215			4.000	4.050	AO	21,111	100,000	03/24/2020	04/15/2025
548661-DU-8	LOWE'S COS INC			1.2	2.A FE	3,575,272	98.097	3,016,483	3,075,000	3,396,186		(59,627)			4.500	2.293	AO	29,213	138,375	12/01/2021	04/15/2030
548661-DX-2	LOWE'S COS INC			1.2	2.A FE	1,258,283	89.376	1,179,763	1,320,000	1,286,372		9,751			1.300	2.104	AO	3,623	17,160	01/18/2022	04/15/2028
548661-DY-0	LOWE'S COS INC			1.2	2.A FE	8,588,459	83.654	7,319,725	8,750,000	8,646,722		16,635			1.700	1.915	AO	31,403	148,750	07/28/2021	10/15/2030
548661-EA-1	LOWE'S COS INC			1.2	2.A FE	11,398,974	86.914	9,908,196	11,400,000	11,399,329		98			2.625	2.626	AO	74,813	299,250	03/29/2021	04/01/2031
548661-EE-3	LOWE'S COS INC			1.2	2.A FE	2,987,541	68.678	2,091,245	3,045,000	2,994,039		2,269			2.800	2.925	MS	25,104	85,260	01/18/2022	09/15/2041
548661-EG-8	LOWE'S COS INC			1.2	2.A FE	591,562	97.135	575,039	592,000	591,795		87			3.350	3.366	AO	4,958	19,832	03/22/2022	04/01/2027
548661-EH-6	LOWE'S COS INC			1.2	2.A FE	724,877	91.610	664,173	725,000	724,906		11			3.750	3.752	AO	6,797	27,188	03/22/2022	04/01/2032
548661-EK-9	LOWE'S COS INC				2.A FE	1,449,638	99.856	1,447,912	1,450,000	1,449,914		123			4.400	4.409	MS	20,026	63,800	09/06/2022	09/08/2025
55279H-AV-2	MANUFACTURERS & TRADERS TRUST CO			1.2	1.G FE	2,930,160	99.715	2,991,450	3,000,000	2,957,562		27,402			4.650	6.035	JJ	59,675	69,750	04/08/2024	01/27/2026
55336V-AJ-9	MPLX LP			1.2	2.B FE	1,538,406	99.932	1,548,946	1,550,000	1,545,264		6,858			4.875	5.632	JD	6,297	75,563	05/16/2024	06/01/2025
55336V-AK-6	MPLX LP			1.2	2.B FE	505,260	98.522	492,610	500,000	501,485		(735)			4.125	3.962	MS	6,875	20,625	05/15/2019	03/01/2027
55336V-BQ-2	MPLX LP			1.2	2.B FE	277,769	87.505	240,639	275,000	276,742		(300)			2.650	2.523	FA	2,753	7,288	06/16/2021	08/15/2030
55336V-BQ-2	MPLX LP			1.2	2.B FE	2,978,815	87.505	2,703,905	3,090,000	3,013,832		12,203			2.650	3.131	FA	30,934	81,885	02/07/2022	08/15/2030
55336V-BR-0	MPLX LP			1.2	2.B FE	2,569,464	96.543	2,485,982	2,575,000	2,573,793		1,022			1.750	1.791	MS	15,021	45,063	08/11/2020	03/01/2026
55608J-BF-4	MACQUARIE GROUP LTD		D	2	1.F FE	2,000,000	100.008	2,000,160	2,000,000	2,000,000					5.108	5.108	FA	40,296	102,160	08/02/2022	08/09/2026
55903V-AZ-6	WARNERMEDIA HOLDINGS INC				2.C FE	2,471,991	99.663	2,491,575	2,500,000	2,496,900		15,145			3.638	4.266	MS	26,780	90,950	05/01/2023	03/15/2025
56501R-AC-0	MANULIFE FINANCIAL CORP		A		1.F FE	1,980,176	99.357	1,972,236	1,985,000	1,984,328		551			4.150	4.180	MS	26,773	82,378	03/01/2016	03/04/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
571748-BG-6	MARSH & MCLENNAN COS INC			1.2	1.G FE	1,999,300	98.243	1,964,860	2,000,000	1,999,673		70			4.375	4.379	MS	25,764	87,500	01/08/2019	03/15/2029
571748-BN-1	MARSH & MCLENNAN COS INC			1.2	1.G FE	1,457,446	86.328	1,269,022	1,470,000	1,462,621		1,162			2.250	2.342	MN	4,226	33,075	05/04/2020	11/15/2030
571748-BP-6	MARSH & MCLENNAN COS INC			1.2	1.G FE	2,786,134	83.875	2,382,050	2,840,000	2,800,725		5,088			2.375	2.593	JD	2,998	67,450	01/21/2022	12/15/2031
571903-BG-7	MARRIOTT INTERNATIONAL INC/MD			1.2	2.B FE	208,301	87.372	179,113	205,000	207,179		(329)			2.850	2.658	AO	1,233	5,843	06/21/2021	04/15/2031
571903-BG-7	MARRIOTT INTERNATIONAL INC/MD			1.2	2.B FE	2,006,229	87.372	1,795,495	2,055,000	2,020,297		4,923			2.850	3.148	AO	12,364	58,568	01/18/2022	04/15/2031
571903-BH-5	MARRIOTT INTERNATIONAL INC/MD			1.2	2.B FE	5,594,792	82.098	4,597,488	5,600,000	5,596,042		394			2.750	2.759	AO	32,511	154,000	09/08/2021	10/15/2033
573284-AW-6	MARTIN MARIETTA MATERIALS INC			1.2	2.B FE	4,996,850	85.068	4,253,400	5,000,000	4,997,864		299			2.400	2.407	JJ	55,333	120,000	06/21/2021	07/15/2031
573874-AJ-3	MARVELL TECHNOLOGY INC			1.2	2.C FE	2,033,372	87.745	1,930,390	2,200,000	2,078,624		16,767			2.950	3.950	AO	13,701	64,900	03/11/2022	04/15/2031
574599-BQ-8	MASCO CORP			1.2	2.B FE	6,948,690	83.470	5,842,900	7,000,000	6,967,210		4,983			2.000	2.082	FA	52,889	140,000	02/18/2021	02/15/2031
574599-BS-4	MASCO CORP			1.2	2.B FE	1,222,991	90.100	1,103,725	1,225,000	1,224,072		288			1.500	1.525	FA	6,942	18,375	02/18/2021	02/15/2028
57629W-DK-3	MASSMUTUAL GLOBAL FUNDING II			1.2	1.B FE	7,122,656	99.779	7,114,243	7,130,000	7,128,330		2,484			4.150	4.187	FA	102,741	295,895	08/23/2022	08/26/2025
57636Q-AM-6	MASTERCARD INC			1.2	1.D FE	1,997,240	93.312	1,866,240	2,000,000	1,998,682		276			2.950	2.966	JD	4,917	59,000	05/28/2019	06/01/2029
57636Q-AR-5	MASTERCARD INC			1.2	1.D FE	1,994,420	97.512	1,950,240	2,000,000	1,998,080		818			3.300	3.345	MS	17,417	66,000	03/24/2020	03/26/2027
57636Q-AU-8	MASTERCARD INC			1.2	1.E FE	5,173,324	83.083	4,320,316	5,200,000	5,181,076		2,540			2.000	2.057	MN	12,422	104,000	11/15/2021	11/18/2031
579780-AQ-0	MCCORMICK & CO INC/MD			1.2	2.B FE	1,993,160	88.436	1,768,720	2,000,000	1,996,171		671			2.500	2.539	AO	10,556	50,000	04/13/2020	04/15/2030
579780-AS-6	MCCORMICK & CO INC/MD			1.2	2.B FE	1,959,413	82.809	1,863,203	2,250,000	2,041,014		30,106			1.850	3.552	FA	15,725	41,625	03/14/2022	02/15/2031
58013M-EY-6	MCDONALD'S CORP			1.2	2.A FE	5,217,444	99.234	4,872,389	4,910,000	4,969,086		(70,261)			3.700	2.226	JJ	76,200	181,670	01/18/2022	01/30/2026
58013M-FB-5	MCDONALD'S CORP			1.2	2.A FE	994,760	97.734	977,340	1,000,000	998,704		569			3.500	3.563	MS	11,667	35,000	03/06/2017	03/01/2027
58013M-FB-5	MCDONALD'S CORP			1.2	2.A FE	2,062,780	97.734	1,954,680	2,000,000	2,014,227		(7,128)			3.500	3.114	MS	23,333	70,000	06/14/2017	03/01/2027
58013M-FF-6	MCDONALD'S CORP			1.2	2.A FE	3,661,804	97.313	3,138,344	3,225,000	3,427,359		(65,544)			3.800	1.645	AO	30,638	122,550	12/01/2021	04/01/2028
58013M-FJ-8	MCDONALD'S CORP			1.2	2.A FE	1,985,280	91.034	1,820,680	2,000,000	1,992,680		1,459			2.625	2.709	MS	17,500	52,500	08/07/2019	09/01/2029
58013M-FJ-8	MCDONALD'S CORP			1.2	2.A FE	1,251,095	91.034	1,137,925	1,250,000	1,250,534		(113)			2.625	2.615	MS	10,938	32,813	09/30/2019	09/01/2029
58013M-FL-3	MCDONALD'S CORP			1.2	2.A FE	3,493,275	97.901	3,475,486	3,550,000	3,514,992		19,311			1.450	2.964	MS	17,158	39,513	08/21/2024	09/01/2025
581760-AM-7	MCLAREN HEALTH CARE CORP			1.2	1.E FE	4,206,880	97.278	3,891,120	4,000,000	4,056,343		(22,620)			3.733	3.112	MN	19,080	149,320	08/29/2017	05/15/2027
58933Y-AX-3	MERCK & CO INC			1.2	1.E FE	2,058,367	95.125	1,969,088	2,070,000	2,064,651		1,174			3.400	3.467	MS	22,287	70,380	03/05/2019	03/07/2029
58933Y-AX-3	MERCK & CO INC			1.2	1.E FE	1,022,890	95.125	951,250	1,000,000	1,010,235		(2,419)			3.400	3.121	MS	10,767	34,000	05/15/2019	03/07/2029
58933Y-BA-2	MERCK & CO INC			1.2	1.E FE	4,950,250	67.761	3,388,050	5,000,000	4,959,509		2,136			2.350	2.413	JD	2,285	117,500	06/16/2020	06/24/2040
58933Y-BC-8	MERCK & CO INC			1.2	1.E FE	1,991,370	93.750	1,875,000	2,000,000	1,996,006		1,588			1.700	1.784	JD	1,983	34,000	01/10/2022	06/10/2027
58933Y-BD-6	MERCK & CO INC			1.2	1.E FE	1,497,360	90.210	1,353,150	1,500,000	1,498,471		370			1.900	1.927	JD	1,663	28,500	12/07/2021	12/10/2028
58933Y-BE-4	MERCK & CO INC			1.2	1.E FE	3,103,870	83.676	2,656,713	3,175,000	3,122,792		6,740			2.150	2.406	JD	3,982	68,263	02/15/2022	12/10/2031
58989V-2E-3	MET TOWER GLOBAL FUNDING			1.2	1.D FE	999,020	99.593	995,930	1,000,000	999,847		333			3.700	3.735	JD	1,850	37,000	06/06/2022	06/13/2025
59156R-AE-8	METLIFE INC			1.2	1.G FE	4,737,488	108.828	4,081,050	3,750,000	4,354,637		(63,197)			6.500	4.103	JD	10,833	243,750	03/13/2018	12/15/2032
59217G-FC-8	METROPOLITAN LIFE GLOBAL FUNDING I			1.2	1.D FE	4,598,206	99.731	4,587,626	4,600,000	4,599,594		607			4.050	4.064	FA	65,205	186,300	08/18/2022	08/25/2025
594918-BC-7	MICROSOFT CORP			1.2	1.A FE	821,603	90.684	680,130	750,000	806,940		(5,156)			3.500	2.602	FA	10,135	26,250	01/28/2022	02/12/2035
594918-BR-4	MICROSOFT CORP			1.2	1.A FE	1,467,110	96.954	1,454,310	1,500,000	1,493,706		3,776			2.400	2.669	FA	14,300	36,000	03/17/2017	08/08/2026
594918-BS-2	MICROSOFT CORP			1.2	1.A FE	890,299	87.202	719,417	825,000	879,001		(4,108)			3.450	2.761	FA	11,306	28,463	03/04/2022	08/08/2036
594918-BY-9	MICROSOFT CORP			1.2	1.A FE	996,450	97.904	979,040	1,000,000	999,155		383			3.300	3.342	FA	13,292	33,000	01/30/2017	02/06/2027
594918-CS-1	MICROSOFT CORP			1.2	1.A FE	3,186,220	84.717	3,303,963	3,900,000	3,243,011		56,791			1.350	4.759	MS	15,503	26,325	06/06/2024	09/15/2030
595112-BN-2	MICRON TECHNOLOGY INC			1.2	2.C FE	2,706,161	100.480	2,336,160	2,325,000	2,506,242		(43,675)			5.327	3.160	FA	49,885	123,853	02/19/2020	02/06/2029
595112-BS-1	MICRON TECHNOLOGY INC			1.2	2.C FE	3,018,667	83.838	2,565,443	3,060,000	3,029,323		3,717			2.703	2.856	AO	17,461	82,712	01/18/2022	04/15/2032
595112-BT-9	MICRON TECHNOLOGY INC			1.2	2.C FE	1,250,000	73.107	913,838	1,250,000	1,250,000					3.366	3.366	MN	7,013	42,075	10/18/2021	11/01/2041
59523U-AS-6	MID-AMERICA APARTMENTS LP			1.2	1.G FE	2,983,950	82.391	2,471,730	3,000,000	2,990,294		1,490			1.700	1.756	FA	19,267	51,000	08/03/2020	02/15/2031
595620-AB-1	MIDAMERICAN ENERGY CO			1.2	1.F FE	3,499,930	110.193	2,865,018	2,600,000	3,085,833		(59,865)			6.750	3.694	JD	488	263,250	03/08/2017	12/30/2031
595620-AQ-8	MIDAMERICAN ENERGY CO			1.2	1.F FE	999,680	96.733	967,330	1,000,000	999,918		33			3.100	3.104	MN	5,167	31,000	01/23/2017	05/01/2027
595620-AQ-8	MIDAMERICAN ENERGY CO			1.2	1.F FE	1,016,200	96.733	967,330	1,000,000	1,003,894		(1,790)			3.100	2.906	MN	5,167	31,000	06/07/2017	05/01/2027
59562V-AP-2	BERKSHIRE HATHAWAY ENERGY CO			1.2	1.G FE	661,832	103.438	491,331	475,000	618,431		(9,465)			5.950	3.008	MN	3,611	28,263	02/19/2020	05/15/2037

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

E10.34

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
606822-AN-4	mitsubishi UFJ FINANCIAL GROUP INC		D		1.G FE	3,500,000	97.916	3,427,060	3,500,000	3,500,000					3.677	3.677	FA	46,116	128,695	02/15/2017	02/22/2027
606822-AR-5	mitsubishi UFJ FINANCIAL GROUP INC		D		1.G FE	1,000,000	96.894	968,940	1,000,000	1,000,000					3.287	3.287	JJ	14,244	32,870	07/18/2017	07/25/2027
606822-AU-8	mitsubishi UFJ FINANCIAL GROUP INC		D		1.G FE	2,750,000	99.790	2,744,225	2,750,000	2,750,000					3.777	3.777	MS	34,334	103,868	02/26/2018	03/02/2025
606822-BM-5	mitsubishi UFJ FINANCIAL GROUP INC		D		1.G FE	2,000,000	92.771	1,855,420	2,000,000	2,000,000					3.195	3.195	JJ	28,933	63,900	07/11/2019	07/18/2029
606822-BS-2	mitsubishi UFJ FINANCIAL GROUP INC		D		1.G FE	2,850,000	98.239	2,799,812	2,850,000	2,850,000					1.412	1.412	JJ	18,332	40,242	07/13/2020	07/17/2025
606822-BX-1	mitsubishi UFJ FINANCIAL GROUP INC		D	2	1.G FE	6,200,000	83.619	5,184,378	6,200,000	6,200,000					2.309	2.309	JJ	64,023	143,158	07/12/2021	07/20/2032
606822-BY-9	mitsubishi UFJ FINANCIAL GROUP INC		D	2	1.G FE	4,000,000	95.104	3,804,160	4,000,000	4,000,000					1.538	1.538	JJ	27,513	61,520	07/12/2021	07/20/2027
606822-CD-4	mitsubishi UFJ FINANCIAL GROUP INC		D	2	1.G FE	4,000,000	85.855	3,434,200	4,000,000	4,000,000					2.852	2.852	JJ	51,336	114,080	01/11/2022	01/19/2033
606822-CD-4	mitsubishi UFJ FINANCIAL GROUP INC		D	2	1.G FE	1,495,006	85.855	1,330,753	1,550,000	1,507,588		4,546			2.852	3.241	JJ	19,893	44,206	02/23/2022	01/19/2033
60687Y-AR-0	MIZUHO FINANCIAL GROUP INC		D		1.G FE	1,453,896	97.410	1,315,035	1,350,000	1,404,079		(16,394)			4.018	2.682	MS	17,478	54,243	12/06/2021	03/05/2028
60687Y-BD-0	MIZUHO FINANCIAL GROUP INC		D	2	1.G FE	750,000	98.903	741,773	750,000	750,000					2.226	2.226	MN	1,670	16,695	02/18/2020	05/25/2026
60687Y-BQ-1	MIZUHO FINANCIAL GROUP INC		D	2	1.G FE	6,200,000	83.060	5,149,720	6,200,000	6,200,000					2.172	2.172	MN	14,589	134,664	02/16/2021	05/22/2032
609207-AT-2	MONDELEZ INTERNATIONAL INC			1.2	2.B FE	1,865,763	89.392	1,684,145	1,884,000	1,873,732		1,783			2.750	2.862	AO	11,226	51,810	04/07/2020	04/13/2030
609207-AT-2	MONDELEZ INTERNATIONAL INC			1.2	2.B FE	1,578,922	89.392	1,334,623	1,493,000	1,539,748		(8,741)			2.750	2.091	AO	8,896	41,058	04/30/2020	04/13/2030
609207-AY-1	MONDELEZ INTERNATIONAL INC			1.2	2.B FE	997,650	80.280	802,800	1,000,000	998,416		188			1.875	1.897	AO	3,958	18,750	09/30/2020	10/15/2032
609207-AY-1	MONDELEZ INTERNATIONAL INC			1.2	2.B FE	3,127,751	80.280	2,488,680	3,100,000	3,118,514		(2,285)			1.875	1.790	AO	12,271	58,125	11/05/2020	10/15/2032
609207-BA-2	MONDELEZ INTERNATIONAL INC			1.2	2.B FE	4,109,453	95.673	3,941,728	4,120,000	4,115,175		2,102			2.625	2.680	MS	31,243	108,150	03/03/2022	03/17/2027
609207-BB-0	MONDELEZ INTERNATIONAL INC			1.2	2.B FE	10,919,150	86.678	9,534,580	11,000,000	10,939,326		7,446			3.000	3.086	MS	95,333	330,000	03/03/2022	03/17/2032
615369-AV-7	MOODY'S CORP			1.2	2.A FE	2,041,000	69.136	1,728,400	2,500,000	2,086,892		17,019			2.750	4.134	FA	25,208	68,750	03/14/2022	08/19/2041
615369-AW-5	MOODY'S CORP			1.2	2.A FE	7,893,280	83.085	6,646,800	8,000,000	7,926,721		10,198			2.000	2.149	FA	58,667	160,000	08/10/2021	08/19/2031
617446-8C-6	MORGAN STANLEY				1.G FE	7,625,779	99.589	7,145,511	7,175,000	7,210,511		(62,175)			4.000	3.101	JJ	125,961	287,000	09/14/2020	07/23/2025
617446-8G-7	MORGAN STANLEY			1.2	1.G FE	1,189,835	97.355	1,118,609	1,149,000	1,167,634		(4,153)			4.431	3.994	JJ	22,345	50,912	02/13/2019	01/23/2030
617446-8L-6	MORGAN STANLEY			1.2	1.E FE	3,537,768	88.858	3,065,601	3,450,000	3,500,270		(9,410)			2.699	2.388	JJ	41,126	93,116	01/13/2021	01/22/2031
617446-8L-6	MORGAN STANLEY			1.2	1.E FE	1,239,225	88.858	1,110,725	1,250,000	1,242,460		1,128			2.699	2.808	JJ	14,901	33,738	01/18/2022	01/22/2031
617446-8U-6	MORGAN STANLEY			1.2	1.E FE	6,662,050	81.585	5,710,950	7,000,000	6,761,449		30,526			1.794	2.316	FA	48,139	125,580	09/28/2021	02/13/2032
617446-HD-4	MORGAN STANLEY				1.G FE	5,384,421	112.392	4,495,680	4,000,000	4,773,528		(90,225)			7.250	4.134	AO	72,500	290,000	03/30/2017	04/01/2032
61744Y-AK-4	MORGAN STANLEY			1.2	1.G FE	3,500,000	96.422	3,374,770	3,500,000	3,500,000					3.591	3.591	JJ	55,511	125,685	07/19/2017	07/22/2028
61744Y-AP-3	MORGAN STANLEY			1.2	1.G FE	1,500,000	96.398	1,445,970	1,500,000	1,500,000					3.772	3.772	JJ	24,675	56,580	01/18/2018	01/24/2029
61746B-DZ-6	MORGAN STANLEY				1.G FE	5,195,552	99.260	5,186,335	5,225,000	5,205,544		12,497			3.875	4.234	JJ	86,612	176,216	04/08/2024	01/27/2026
61746B-EF-9	MORGAN STANLEY				1.G FE	9,185,573	98.191	8,689,904	8,850,000	8,978,661		(61,298)			3.625	2.883	JJ	143,474	320,813	01/18/2022	01/20/2027
61747Y-EC-5	MORGAN STANLEY			1.2	1.E FE	8,750,000	95.051	8,316,963	8,750,000	8,750,000					1.512	1.512	JJ	59,168	132,300	07/15/2021	07/20/2027
61747Y-ED-3	MORGAN STANLEY			1.2	1.E FE	18,800,000	82.884	15,582,192	18,800,000	18,800,000					2.239	2.239	JJ	187,081	420,932	07/15/2021	07/21/2032
61747Y-EH-4	MORGAN STANLEY			1.2	1.E FE	5,009,070	83.799	4,189,950	5,000,000	5,006,476		(869)			2.511	2.490	AO	24,761	125,550	12/07/2021	10/20/2032
61747Y-EK-7	MORGAN STANLEY			1.2	1.E FE	1,871,925	95.288	1,786,650	1,875,000	1,873,369		508			2.475	2.505	JJ	20,625	46,406	02/01/2022	01/21/2028
61747Y-EL-5	MORGAN STANLEY			1.2	1.E FE	4,026,400	85.746	3,429,840	4,000,000	4,019,404		(2,450)			2.943	2.867	JJ	52,320	117,720	01/21/2022	01/21/2033
61747Y-EL-5	MORGAN STANLEY			1.2	1.E FE	753,269	85.746	664,532	775,000	758,263		1,792			2.943	3.250	JJ	10,137	22,808	02/15/2022	01/21/2033
61747Y-ET-8	MORGAN STANLEY			1.2	1.E FE	2,000,000	99.896	1,997,920	2,000,000	2,000,000					4.679	4.679	JJ	42,631	93,580	07/18/2022	07/17/2026
61761J-3R-8	MORGAN STANLEY				1.G FE	2,017,420	97.678	1,953,560	2,000,000	2,003,127		(1,917)			3.125	3.022	JJ	26,736	62,500	09/08/2016	07/27/2026
61772B-AB-9	MORGAN STANLEY			1.2	1.E FE	240,000	95.859	230,062	240,000	240,000					1.593	1.593	MN	605	3,823	04/19/2021	05/04/2027
61772B-AB-9	MORGAN STANLEY			1.2	1.E FE	3,747,739	95.859	3,805,602	3,970,000	3,816,905		46,830			1.593	3.310	MN	10,013	63,242	04/17/2024	05/04/2027
620076-BT-5	MOTOROLA SOLUTIONS INC			1.2	2.B FE	2,046,860	85.674	1,713,480	2,000,000	2,028,308		(4,716)			2.300	2.032	MN	5,878	46,000	12/08/2020	11/15/2030
62954W-AJ-4	NTT FINANCE CORP		D		1.F FE	1,230,000	99.751	1,226,937	1,230,000	1,230,000					4.239	4.239	JJ	22,594	52,140	07/20/2022	07/25/2025
631103-AG-3	NASDAQ INC			1.2	2.B FE	2,352,210	98.811	2,272,653	2,300,000	2,308,345		(6,456)			3.850	3.549	JD	246	132,825	05/18/2017	06/30/2026
63254A-AP-3	NATIONAL AUSTRALIA BANK LTD/NEW YORK		D		1.D FE	2,753,128	98.851	2,718,403	2,750,000	2,750,433		(405)			3.375	3.359	JJ	43,055	92,813	04/16/2019	01/14/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
637071-AM-3	NOV INC			1.2	2.B FE	4,963,250	93.220	4,661,000	5,000,000	4,980,347		3,595			3.600	3.688	JD	15,000	180,000	11/04/2019	12/01/2029
637432-NN-1	NATIONAL RURAL UTILITIES COOPERATIVE FIN			1.2	1.E FE	1,247,438	96.370	1,204,625	1,250,000	1,249,337		274			3.050	3.074	AO	6,990	38,125	04/18/2017	04/25/2027
637432-NP-6	NATIONAL RURAL UTILITIES COOPERATIVE FIN			1.2	1.E FE	2,991,180	96.026	2,880,780	3,000,000	2,996,941		923			3.400	3.435	FA	40,800	102,000	01/31/2018	02/07/2028
637432-NP-6	NATIONAL RURAL UTILITIES COOPERATIVE FIN			1.2	1.E FE	1,132,790	96.026	1,075,491	1,120,000	1,124,655		(1,536)			3.400	3.246	FA	15,232	38,080	04/15/2019	02/07/2028
637432-NS-0	NATIONAL RURAL UTILITIES COOPERATIVE FIN			1.2	1.E FE	997,770	95.578	955,780	1,000,000	998,973		223			3.700	3.727	MS	10,894	37,000	01/28/2019	03/15/2029
637432-NV-3	NATIONAL RURAL UTILITIES COOPERATIVE FIN			1.2	1.E FE	995,620	88.208	882,080	1,000,000	997,612		427			2.400	2.449	MS	7,067	24,000	01/22/2020	03/15/2030
637432-NW-1	NATIONAL RURAL UTILITIES COOPERATIVE FIN			1.2	1.E FE	2,055,581	80.298	1,923,137	2,395,000	2,151,170		35,178			1.350	3.172	MS	9,520	32,333	03/10/2022	03/15/2031
63743H-FC-1	NATIONAL RURAL UTILITIES COOPERATIVE FIN				1.F FE	3,099,907	99.699	3,090,669	3,100,000	3,099,997		32			1.875	1.876	FA	23,250	58,125	01/31/2022	02/07/2025
63861V-AH-0	NATIONWIDE BUILDING SOCIETY		D		1.E FE	1,773,367	100.044	1,775,781	1,775,000	1,774,112		317			4.850	4.871	JJ	36,826	86,088	07/20/2022	07/27/2027
639057-AC-2	NATWEST GROUP PLC		D	2	1.G FE	3,485,000	95.417	3,325,282	3,485,000	3,485,000					1.642	1.642	JD	2,702	57,224	06/09/2021	06/14/2027
639057-AC-2	NATWEST GROUP PLC		D	2	1.G FE	5,348,728	95.417	5,152,518	5,400,000	5,376,519		9,268			1.642	1.824	JD	4,187	88,668	01/18/2022	06/14/2027
641062-BA-1	NESTLE HOLDINGS INC				1.D FE	3,498,845	99.578	3,485,230	3,500,000	3,499,721		391			4.000	4.012	MS	42,389	140,000	09/06/2022	09/12/2025
64110D-AL-8	NETAPP INC			1.2	2.B FE	1,723,862	98.474	1,698,677	1,725,000	1,724,888		234			1.875	1.889	JD	809	32,344	06/17/2020	06/22/2025
649322-AH-7	NEW YORK AND PRESBYTERIAN HOSPITAL/THE			1.2	1.C FE	2,416,325	66.047	1,651,175	2,500,000	2,430,502		3,618			2.256	2.472	FA	23,500	56,400	12/03/2020	08/01/2040
651639-AX-4	NEWMONT CORP			1.2	2.A FE	1,257,288	91.138	1,116,441	1,225,000	1,242,630		(3,727)			2.800	2.457	AO	8,575	34,300	01/18/2022	10/01/2029
651639-AZ-9	NEWMONT CORP			1.2	2.A FE	998,980	84.925	849,250	1,000,000	999,245		90			2.600	2.611	JJ	11,989		12/06/2021	07/15/2032
651639-AZ-9	NEWMONT CORP			1.2	2.A FE	402,128	84.925	339,700	400,000	401,559		(192)			2.600	2.541	JJ	4,796	10,400	12/07/2021	07/15/2032
65339K-AT-7	NEXTERA ENERGY CAPITAL HOLDINGS INC			1.2	2.A FE	11,088,419	97.443	10,835,662	11,120,000	11,111,618		3,399			3.550	3.584	MN	65,793	394,760	04/25/2017	05/01/2027
65339K-AT-7	NEXTERA ENERGY CAPITAL HOLDINGS INC			1.2	2.A FE	1,021,598	97.443	990,021	1,016,000	1,017,643		(749)			3.550	3.469	MN	6,011	36,068	04/08/2019	05/01/2027
65339K-BJ-8	NEXTERA ENERGY CAPITAL HOLDINGS INC			1.2	2.A FE	1,018,800	94.364	943,640	1,000,000	1,008,553		(1,977)			3.500	3.270	AO	8,750	35,000	05/29/2019	04/01/2029
65339K-BM-1	NEXTERA ENERGY CAPITAL HOLDINGS INC			1.2	2.A FE	3,734,888	90.678	3,400,425	3,750,000	3,742,230		1,486			2.750	2.796	MN	17,188	103,125	10/01/2019	11/01/2029
65339K-BM-1	NEXTERA ENERGY CAPITAL HOLDINGS INC			1.2	2.A FE	3,588,737	90.678	3,151,061	3,475,000	3,545,350		(14,438)			2.750	2.282	MN	15,927	95,563	12/01/2021	11/01/2029
65339K-BR-0	NEXTERA ENERGY CAPITAL HOLDINGS INC			1.2	2.A FE	3,904,238	86.477	3,242,888	3,750,000	3,839,505		(16,442)			2.250	1.764	JD	7,031	84,375	01/13/2021	06/01/2030
65339K-BZ-2	NEXTERA ENERGY CAPITAL HOLDINGS INC			1.2	2.A FE	2,740,984	83.402	2,335,256	2,800,000	2,756,089		5,460			2.440	2.682	JJ	31,503	68,320	02/23/2022	01/15/2032
65339K-CG-3	NEXTERA ENERGY CAPITAL HOLDINGS INC				2.A FE	4,498,875	99.838	4,492,710	4,500,000	4,499,815		385			4.450	4.459	JD	6,119	200,250	06/21/2022	06/20/2025
654106-AF-0	NIKE INC			1.2	1.E FE	2,375,775	96.385	2,409,625	2,500,000	2,473,084		14,135			2.375	2.984	MN	9,896	59,375	05/25/2017	11/01/2026
654106-AH-6	NIKE INC			1.2	1.E FE	124,830	99.473	124,341	125,000	124,992		36			2.400	2.429	MS	783	3,000	03/25/2020	03/27/2025
654106-AJ-2	NIKE INC			1.2	1.E FE	1,355,650	96.405	1,205,063	1,250,000	1,290,441		(19,216)			2.750	1.165	MS	8,976	34,375	07/20/2021	03/27/2027
654106-AL-7	NIKE INC			1.2	1.E FE	645,931	77.192	501,748	650,000	646,675		166			3.250	3.293	MS	5,516	21,125	03/25/2020	03/27/2040
65473P-AH-8	NISOURCE INC			1.2	2.B FE	10,030,455	91.527	9,198,464	10,050,000	10,040,218		1,937			2.950	2.973	MS	98,825	296,475	08/07/2019	09/01/2029
65473P-AH-8	NISOURCE INC			1.2	2.B FE	4,189,549	91.527	3,642,775	3,980,000	4,094,547		(24,741)			2.950	2.256	MS	39,137	117,410	01/18/2022	09/01/2029
65473P-AJ-4	NISOURCE INC			1.2	2.B FE	3,384,943	93.266	3,166,381	3,395,000	3,388,083		1,159			3.600	3.642	MN	20,370	122,220	03/10/2022	05/01/2030
65473P-AK-1	NISOURCE INC			1.2	2.B FE	1,620,970	97.540	1,585,025	1,625,000	1,624,487		819			0.950	1.001	FA	5,832	15,438	08/12/2020	08/15/2025
65473P-AL-9	NISOURCE INC			1.2	2.B FE	6,375,347	81.785	5,295,579	6,475,000	6,407,449		10,157			1.700	1.879	FA	41,584	110,075	10/27/2021	02/15/2031
65473Q-BE-2	NISOURCE INC			1.2	2.B FE	775,961	97.348	754,447	775,000	775,288		(129)			3.490	3.472	MN	3,456	27,048	05/03/2019	05/15/2027
65535H-AQ-2	NOMURA HOLDINGS INC		D		2.A FE	4,300,000	90.255	3,880,965	4,300,000	4,300,000					3.103	3.103	JJ	61,155	133,429	01/09/2020	01/16/2030
65535H-AX-7	NOMURA HOLDINGS INC		D		2.A FE	8,000,000	84.249	6,739,920	8,000,000	8,000,000					2.608	2.608	JJ	96,786	208,640	07/06/2021	07/14/2031
65535H-BE-8	NOMURA HOLDINGS INC		D		2.A FE	7,025,000	100.045	7,028,161	7,025,000	7,025,000					5.099	5.099	JJ	177,112	358,205	06/28/2022	07/03/2025

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
65558R-AA-7	NORDEA BANK ABP		D		1.D FE	749,940	99.519	746,393	750,000	749,991		20			3.600	3.603	JD	1,875	27,000	05/31/2022	06/06/2025
65558R-AC-3	NORDEA BANK ABP		D		1.D FE	5,982,780	100.058	6,003,480	6,000,000	5,995,649		5,829			4.750	4.854	MS	78,375	285,000	09/15/2022	09/22/2025
655844-BS-6	NORFOLK SOUTHERN CORP			1.2	2.A FE	3,752,274	97.674	3,677,426	3,765,000	3,762,919		1,383			2.900	2.939	JD	4,853	109,185	05/31/2016	06/15/2026
655844-BT-4	NORFOLK SOUTHERN CORP			1.2	2.A FE	5,990,820	96.756	5,805,360	6,000,000	5,997,515		978			3.150	3.168	JD	15,750	189,000	05/22/2017	06/01/2027
655844-BZ-0	NORFOLK SOUTHERN CORP			1.2	2.A FE	612,937	96.867	532,769	550,000	583,651		(9,700)			3.800	1.896	FA	8,708	20,900	12/01/2021	08/01/2028
655844-CE-6	NORFOLK SOUTHERN CORP			1.2	2.A FE	6,227,563	90.241	5,640,063	6,250,000	6,238,434		2,225			2.550	2.591	MN	26,563	159,375	10/24/2019	11/01/2029
655844-CK-2	NORFOLK SOUTHERN CORP			1.2	2.A FE	998,490	85.596	855,960	1,000,000	998,999		144			2.300	2.317	MN	2,939	23,000	05/03/2021	05/15/2031
665772-CT-4	NORTHERN STATES POWER CO/MN			1.2	1.E FE	2,240,595	85.224	1,917,540	2,250,000	2,243,880		904			2.250	2.297	AO	12,656	50,625	03/23/2021	04/01/2031
665859-AU-8	NORTHERN TRUST CORP			2	1.E FE	1,874,513	93.671	1,756,331	1,875,000	1,874,769		49			3.150	3.153	MN	9,516	59,063	05/13/2019	05/03/2029
666807-BM-3	NORTHROP GRUMMAN CORP			1	2.A FE	2,999,550	99.919	2,997,570	3,000,000	2,999,997		68			2.930	2.932	JJ	40,532	87,900	10/10/2017	01/15/2025
666807-BN-1	NORTHROP GRUMMAN CORP			1.2	2.A FE	3,997,880	95.570	3,822,800	4,000,000	3,999,297		217			3.250	3.256	JJ	59,944	130,000	10/10/2017	01/15/2028
666807-BT-8	NORTHROP GRUMMAN CORP			1.2	2.A FE	3,020,843	95.755	2,202,365	2,300,000	2,885,383		(30,988)			5.150	3.010	MN	19,742	118,450	05/15/2020	05/01/2040
667274-AB-0	NORTHWELL HEALTHCARE INC			1.2	1.G FE	2,304,439	95.231	2,190,313	2,300,000	2,301,315		(481)			3.391	3.368	MN	12,999	77,993	10/18/2017	11/01/2027
66815L-2J-7	NORTHWESTERN MUTUAL GLOBAL FUNDING				1.A FE	2,699,082	99.705	2,692,035	2,700,000	2,699,839		312			4.000	4.012	JJ	54,000	108,000	06/27/2022	07/01/2025
66989H-AN-8	NOVARTIS CAPITAL CORP			1.2	1.D FE	1,982,180	96.964	1,939,280	2,000,000	1,995,341		1,863			3.100	3.203	MN	7,578	62,000	02/14/2017	05/17/2027
66989H-AR-9	NOVARTIS CAPITAL CORP			1.2	1.D FE	998,690	87.570	875,700	1,000,000	999,262		122			2.200	2.214	FA	8,372	22,000	02/11/2020	08/14/2030
67021C-AL-1	NSTAR ELECTRIC CO			1.2	1.G FE	3,238,690	97.256	3,160,820	3,250,000	3,248,211		1,226			2.700	2.740	JD	7,313	87,750	05/23/2016	06/01/2026
67021C-AL-1	NSTAR ELECTRIC CO			1.2	1.G FE	6,915,780	97.256	6,564,780	6,750,000	6,772,287		(18,708)			2.700	2.410	JD	15,188	182,250	08/16/2016	06/01/2026
67021C-AM-9	NSTAR ELECTRIC CO			1.2	1.G FE	4,996,200	96.641	4,832,050	5,000,000	4,998,988		406			3.200	3.209	MN	20,444	160,000	05/10/2017	05/15/2027
67021C-AM-9	NSTAR ELECTRIC CO			1.2	1.G FE	3,285,960	96.641	2,899,230	3,000,000	3,114,896		(53,019)			3.200	1.365	MN	12,267	96,000	09/17/2021	05/15/2027
67021C-AN-7	NSTAR ELECTRIC CO			1.2	1.G FE	997,800	93.483	934,830	1,000,000	998,950		221			3.250	3.276	MN	4,153	32,500	05/14/2019	05/15/2029
67021C-AR-8	NSTAR ELECTRIC CO			1.2	1.F FE	1,988,480	83.006	1,660,120	2,000,000	1,992,102		1,105			1.950	2.014	FA	14,733	39,000	08/10/2021	08/15/2031
670346-AV-7	NUCOR CORP			1.2	1.G FE	2,491,825	87.625	2,190,625	2,500,000	2,493,858		746			3.125	3.163	AO	19,531	78,125	03/02/2022	04/01/2032
670346-AX-3	NUCOR CORP				1.G FE	4,451,140	99.638	4,428,909	4,445,000	4,445,841		(2,099)			3.950	3.901	MN	18,533	175,578	05/20/2022	05/23/2025
67066G-AF-1	NVIDIA CORP			1.2	1.D FE	1,118,810	91.622	1,007,842	1,100,000	1,112,349		(2,290)			2.850	2.609	AO	7,838	31,350	02/04/2022	04/01/2030
67066G-AM-6	NVIDIA CORP			1.2	1.D FE	3,239,698	90.800	2,951,000	3,250,000	3,244,773		1,462			1.550	1.598	JD	2,239	50,375	06/14/2021	06/15/2028
67066G-AN-4	NVIDIA CORP			1.2	1.D FE	9,582,554	84.984	8,179,710	9,625,000	9,596,626		4,077			2.000	2.049	JD	8,556	192,500	06/14/2021	06/15/2031
67077M-AT-5	NUTRIEN LTD		A	1.2	2.B FE	672,820	96.989	654,676	675,000	673,962		220			4.200	4.240	AO	7,088	28,350	03/19/2019	04/01/2029
67077M-AW-8	NUTRIEN LTD		A	1.2	2.B FE	5,993,820	89.974	5,398,440	6,000,000	5,996,461		602			2.950	2.962	MN	23,600	177,000	05/11/2020	05/13/2030
67077M-BC-1	NUTRIEN LTD		A	1.2	2.B FE	3,856,313	101.020	3,788,250	3,750,000	3,845,937		(10,375)			5.200	4.064	JD	5,417	97,500	09/23/2024	06/21/2027
67103H-AE-7	O'REILLY AUTOMOTIVE INC			2	2.A FE	2,385,415	98.631	2,317,829	2,350,000	2,354,451		(4,537)			3.550	3.346	MS	24,564	83,425	05/17/2017	03/15/2026
67103H-AK-3	O'REILLY AUTOMOTIVE INC			1.2	2.B FE	351,411	81.903	286,661	350,000	350,850		(135)			1.750	1.707	MS	1,803	6,125	09/14/2020	03/15/2031
67103H-AK-3	O'REILLY AUTOMOTIVE INC			1.2	2.B FE	891,517	81.903	794,459	970,000	914,711		8,096			1.750	2.756	MS	4,998	16,975	01/18/2022	03/15/2031
67103H-AM-9	O'REILLY AUTOMOTIVE INC			1.2	2.B FE	2,222,572	101.726	2,237,972	2,200,000	2,217,802		(4,770)			5.750	5.273	MN	14,407	63,250	06/27/2024	11/20/2026
677415-CS-8	OHIO POWER CO			1.2	2.A FE	998,940	88.587	885,870	1,000,000	999,412		104			2.600	2.612	AO	6,500	26,000	03/13/2020	04/01/2030
678858-BU-4	OKLAHOMA GAS AND ELECTRIC CO			1.2	1.G FE	4,486,815	91.993	4,139,685	4,500,000	4,493,051		1,209			3.300	3.333	MS	43,725	148,500	06/04/2019	03/15/2030
681919-BB-1	OMNICOM GROUP INC			1.2	2.A FE	3,567,314	87.784	3,138,278	3,575,000	3,569,950		879			2.450	2.478	AO	14,841	87,588	11/30/2021	04/30/2030
68233D-AT-4	ONCOR ELECTRIC DELIVERY CO LLC				1.F FE	5,489,440	111.128	4,445,120	4,000,000	4,827,937		(96,770)			7.000	3.745	MN	46,667	280,000	04/03/2017	05/01/2032
68235P-AH-1	ONE GAS INC			1.2	1.G FE	2,735,590	86.454	2,377,485	2,750,000	2,741,920		1,411			2.000	2.058	MN	7,028	55,000	04/29/2020	05/15/2030
682680-BA-0	ONEOK INC			1.2	2.B FE	583,698	98.199	589,194	600,000	589,197		5,499			2.200	4.846	MS	3,887	6,600	08/21/2024	09/15/2025
682680-BS-1	ONEOK INC			1.2	2.B FE	3,747,024	90.748	3,403,050	3,750,000	3,747,426		402			3.250	3.264	JD	10,156	121,875	02/27/2024	06/01/2030
68389X-AV-7	ORACLE CORP			1.2	2.B FE	11,516,500	91.996	9,199,600	10,000,000	11,028,669		(98,021)			4.300	2.990	JJ	206,639	430,000	09/11/2019	07/08/2034
68389X-BC-8	ORACLE CORP			1.2	2.B FE	1,469,570	99.302	1,489,530	1,500,000	1,498,443		4,133			2.950	3.235	MN	5,654	44,250	03/21/2017	05/15/2025
68389X-BN-4	ORACLE CORP			1.2	2.B FE	972,570	96.168	961,680	1,000,000	990,897		2,968			3.250	3.587	MN	4,153	32,500	02/22/2018	11/15/2027
68389X-BT-1	ORACLE CORP			1.2	2.B FE	3,480,123	99.425	3,504,731	3,525,000	3,514,470		33,779			2.500	3.736	AO	22,031	88,125	03/07/2024	04/01/2025
68389X-BU-8	ORACLE CORP			1.2	2.B FE	1,995,700	96.027	1,920,540	2,000,000	1,998,528		628			2.800	2.834	AO	14,000	56,000	03/30/2020	04/01/2027
68389X-BU-8	ORACLE CORP			1.2	2.B FE	754,253	96.027	720,203	750,000	751,841		(850)			2.800	2.678	AO	5,250	21,000	01/28/2022	04/01/2027
68389X-BW-4	ORACLE CORP			1.2	2.B FE	6,731,843	78.299	5,285,183	6,750,000	6,735,062		726			3.600	3.619	AO	60,750	243,000	03/30/2020	04/01/2040
68389X-BW-4	ORACLE CORP			1.2	2.B FE	907,376	78.299	626,392	800,000	888,276		(4,834)			3.600	2.689	AO	7,200	28,800	11/12/2020	04/01/2040

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
68389X-BZ-7	ORACLE CORP			1.2	2.B FE	1,282,728	78.057	1,038,158	1,330,000	1,287,952		1,821			3.650	3.914	MS	12,945	48,545	01/18/2022	03/25/2041
68389X-CE-3	ORACLE CORP			1.2	2.B FE	1,029,120	88.012	880,120	1,000,000	1,019,700		(3,025)			2.875	2.518	MS	7,667	28,750	10/14/2021	03/25/2031
68902V-AK-3	OTIS WORLDWIDE CORP			1.2	2.B FE	1,792,987	88.856	1,843,762	2,075,000	1,851,385		37,548			2.565	4.975	FA	20,107	53,224	06/05/2023	02/15/2030
693475-AT-2	PNC FINANCIAL SERVICES GROUP INC/THE			2	1.G FE	12,052,576	96.459	11,647,424	12,075,000	12,068,873		2,445			3.150	3.172	MN	44,376	380,363	04/08/2019	05/19/2027
693475-AW-5	PNC FINANCIAL SERVICES GROUP INC/THE			2	1.G FE	8,736,000	94.643	8,281,263	8,750,000	8,743,381		1,406			3.450	3.469	AO	57,021	301,875	04/16/2019	04/23/2029
693475-AW-5	PNC FINANCIAL SERVICES GROUP INC/THE			2	1.G FE	2,672,611	94.643	2,318,754	2,450,000	2,573,551		(28,979)			3.450	2.144	AO	15,966	84,525	01/18/2022	04/23/2029
693475-AZ-8	PNC FINANCIAL SERVICES GROUP INC/THE			2	1.G FE	1,246,500	88.792	1,109,900	1,250,000	1,248,118		344			2.550	2.582	JJ	14,078	31,875	01/16/2020	01/22/2030
693475-AZ-8	PNC FINANCIAL SERVICES GROUP INC/THE			2	1.G FE	2,586,825	88.792	2,219,800	2,500,000	2,554,117		(10,590)			2.550	2.075	JJ	28,156	63,750	11/02/2021	01/22/2030
693475-BA-2	PNC FINANCIAL SERVICES GROUP INC/THE			2	1.G FE	755,000	84.121	672,968	800,000	766,314		4,086			2.307	2.952	AO	3,486	18,456	02/23/2022	04/23/2032
693475-BB-0	PNC FINANCIAL SERVICES GROUP INC/THE			2	1.G FE	1,293,498	94.474	1,247,057	1,320,000	1,310,398		5,811			1.150	1.607	FA	5,819	15,180	01/18/2022	08/13/2026
693475-BL-8	PNC FINANCIAL SERVICES GROUP INC/THE			2	1.G FE	2,174,040	99.859	2,196,898	2,200,000	2,178,910		4,870			4.758	5.253	JJ	45,069	52,338	06/27/2024	01/26/2027
693475-BY-0	PNC FINANCIAL SERVICES GROUP INC/THE			2	1.G FE	4,565,000	100.503	4,587,962	4,565,000	4,565,000					5.102	5.102	JJ	102,220		07/18/2024	07/23/2027
693506-BU-0	PPG INDUSTRIES INC			1.2	2.A FE	3,480,120	95.775	3,352,125	3,500,000	3,495,134		4,002			1.200	1.317	MS	12,367	42,000	03/01/2021	03/15/2026
69352P-AL-7	PPL CAPITAL FUNDING INC			1.2	2.A FE	2,329,940	97.683	2,360,998	2,417,000	2,402,071		10,481			3.100	3.566	MN	9,574	74,927	03/31/2017	05/15/2026
69352P-AL-7	PPL CAPITAL FUNDING INC			1.2	2.A FE	1,025,593	97.683	952,409	975,000	988,901		(12,147)			3.100	1.813	MN	3,862	30,225	12/01/2021	05/15/2026
69352P-AQ-6	PPL CAPITAL FUNDING INC			1.2	2.A FE	6,140,530	95.238	5,238,090	5,500,000	5,854,612		(64,999)			4.125	2.745	AO	47,896	226,875	06/22/2020	04/15/2030
69353R-EQ-7	PNC BANK NA			2	1.F FE	3,019,240	99.356	2,931,002	2,950,000	2,953,022		(8,931)			3.250	2.938	JD	7,990	95,875	04/15/2019	06/01/2025
69353R-FJ-2	PNC BANK NA			2	1.F FE	1,593,504	95.764	1,532,224	1,600,000	1,597,785		678			3.250	3.298	JJ	22,967	52,000	01/17/2018	01/22/2028
694308-JF-5	PACIFIC GAS AND ELECTRIC CO			1.2	2.B FE	1,646,931	93.263	1,538,840	1,650,000	1,648,832		435			2.100	2.128	FA	14,438	34,650	06/16/2020	08/01/2027
694308-JG-3	PACIFIC GAS AND ELECTRIC CO			1.2	2.B FE	1,788,138	85.536	1,531,094	1,790,000	1,788,874		169			2.500	2.511	FA	18,646	44,750	06/16/2020	02/01/2031
694308-KE-6	PACIFIC GAS AND ELECTRIC CO				2.B FE	474,440	99.975	474,881	475,000	474,914		192			4.950	4.993	JD	1,502	23,513	06/06/2022	06/08/2025
695114-BT-4	PACIFICORP				1.F FE	5,343,972	114.009	4,218,333	3,700,000	4,783,504		(140,951)			7.700	2.952	MN	36,404	284,900	12/07/2021	11/15/2031
695114-CU-0	PACIFICORP			1.2	1.F FE	2,292,525	94.078	2,116,755	2,250,000	2,269,668		(4,304)			3.500	3.276	JD	3,500	78,750	04/05/2019	06/15/2029
695156-AU-3	PACKAGING CORP OF AMERICA			1.2	2.B FE	1,997,380	91.179	1,823,580	2,000,000	1,998,612		256			3.000	3.015	JD	2,667	60,000	11/18/2019	12/15/2029
695156-AU-3	PACKAGING CORP OF AMERICA			1.2	2.B FE	551,656	91.179	501,485	550,000	550,853		(167)			3.000	2.964	JD	733	16,500	11/19/2019	12/15/2029
701094-AN-4	PARKER-HANNIFIN CORP			1.2	2.A FE	6,379,968	93.622	5,991,808	6,400,000	6,390,277		2,000			3.250	3.287	JD	9,822	208,000	06/05/2019	06/14/2029
701094-AN-4	PARKER-HANNIFIN CORP			1.2	2.A FE	1,353,090	93.622	1,263,897	1,350,000	1,351,449		(318)			3.250	3.222	JD	2,072	43,875	06/05/2019	06/14/2029
70450Y-AD-5	PAYPAL HOLDINGS INC			1.2	1.G FE	2,942,684	96.852	2,857,134	2,950,000	2,948,049		1,080			2.650	2.689	AO	19,544	78,175	09/19/2019	10/01/2026
70450Y-AD-5	PAYPAL HOLDINGS INC			1.2	1.G FE	1,277,876	96.852	1,186,437	1,225,000	1,242,864		(11,103)			2.650	1.710	AO	8,116	32,463	01/18/2022	10/01/2026
70450Y-AE-3	PAYPAL HOLDINGS INC			1.2	1.G FE	2,989,890	91.415	2,742,450	3,000,000	2,994,848		1,003			2.850	2.889	AO	21,375	85,500	09/19/2019	10/01/2029
70450Y-AH-6	PAYPAL HOLDINGS INC			1.2	1.G FE	745,480	87.650	679,288	775,000	754,997		3,379			2.300	2.817	JD	1,485	17,825	02/07/2022	06/01/2030
70462G-AB-4	PEACEHEALTH OBLIGATED GROUP			1.2	1.G FE	1,670,000	96.899	1,618,213	1,670,000	1,670,000					1.375	1.375	MN	2,934	22,963	10/01/2020	11/15/2025
709599-BJ-2	PTL FINANCE			1.2	2.B FE	2,066,085	99.443	2,088,303	2,100,000	2,081,780		15,695			4.000	5.661	JJ	38,733	42,000	07/09/2024	07/15/2025
71338Q-AT-3	PEPPERDINE UNIVERSITY				1.D FE	355,000	74.795	265,522	355,000	355,000					2.639	2.639	MS	3,123	9,368	11/30/2021	09/01/2036
713448-CY-2	PEPSICO INC			1.2	1.E FE	2,414,645	99.464	2,237,940	2,250,000	2,255,904		(19,858)			3.500	2.594	JJ	35,875	78,750	04/06/2016	07/17/2025
713448-DF-2	PEPSICO INC			1.2	1.E FE	5,244,700	98.228	4,911,400	5,000,000	5,025,668		(28,046)			2.850	2.269	FA	50,271	142,500	06/30/2016	02/24/2026
713448-DN-5	PEPSICO INC			1.2	1.E FE	5,486,126	96.626	5,338,587	5,525,000	5,516,780		4,505			2.375	2.462	AO	30,982	131,219	07/20/2017	10/06/2026
713448-ES-3	PEPSICO INC			1.2	1.E FE	2,859,561	90.856	2,612,110	2,875,000	2,866,420		1,513			2.750	2.812	MS	22,401	79,063	03/17/2020	03/19/2030
713448-ET-1	PEPSICO INC			1.2	1.E FE	2,580,032	80.903	2,103,478	2,600,000	2,583,620		803			3.500	3.554	MS	25,783	91,000	03/17/2020	03/19/2040
713448-FE-3	PEPSICO INC			1.2	1.E FE	1,476,933	83.185	1,289,368	1,550,000	1,496,956		7,088			1.950	2.500	AO	5,877	30,225	02/04/2022	10/21/2031
713448-FF-0	PEPSICO INC			1.2	1.E FE	4,750,746	69.469	3,351,879	4,825,000	4,758,917		2,954			2.625	2.725	AO	24,628	126,656	03/04/2022	10/21/2041
714046-AN-9	REVVITY INC			1.2	2.B FE	2,193,334	82.273	1,810,006	2,200,000	2,195,374		634			2.250	2.284	MS	14,575	49,500	09/08/2021	09/15/2031
71644E-AE-2	SUNCOR ENERGY INC		A		2.A FE	1,243,668	104.160	994,728	955,000	1,007,140		(34,238)			7.875	3.971	JD	3,343	75,206	02/09/2017	06/15/2026
71644E-AJ-1	SUNCOR ENERGY INC		A		2.A FE	1,044,358	106.489	809,316	760,000	1,002,817		(13,825)			6.800	3.740	MN	6,604	51,680	01/18/2022	05/15/2038

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
717081-DV-2	PFIZER INC				1.F FE	999,740	97.609	976,090	1,000,000	999,959		28			2.750	2.753	JD	2,139	27,500	05/31/2016	06/03/2026
717081-EA-7	PFIZER INC				1.F FE	3,172,736	97.293	3,113,376	3,200,000	3,194,032		2,923			3.000	3.099	JD	4,267	96,000	11/14/2016	12/15/2026
717081-ET-6	PFIZER INC			1.2	1.F FE	2,796,070	95.360	2,622,400	2,750,000	2,770,662		(4,844)			3.450	3.246	MS	27,935	94,875	05/17/2019	03/15/2029
717081-EW-9	PFIZER INC			1.2	1.F FE	3,911,263	89.696	3,520,568	3,925,000	3,917,353		1,346			2.625	2.665	AO	25,758	103,031	03/25/2020	04/01/2030
717081-EZ-2	PFIZER INC			1.2	1.F FE	5,719,354	69.321	4,037,948	5,825,000	5,734,057		4,579			2.550	2.672	MN	13,616	148,538	03/04/2022	05/28/2040
717081-FB-4	PFIZER INC			1.2	1.F FE	2,431,635	82.378	2,059,450	2,500,000	2,452,107		6,681			1.750	2.061	FA	16,163	43,750	12/01/2021	08/18/2031
718172-AM-1	PHILIP MORRIS INTERNATIONAL INC				1.G FE	1,099,180	85.168	851,680	1,000,000	1,088,569		(3,746)			4.375	3.666	MN	5,590	43,750	01/20/2022	11/15/2041
718172-BT-5	PHILIP MORRIS INTERNATIONAL INC			1.2	1.G FE	991,950	97.848	978,480	1,000,000	998,956		883			2.750	2.843	FA	9,625	27,500	02/18/2016	02/25/2026
718172-CP-2	PHILIP MORRIS INTERNATIONAL INC			1.2	1.F FE	3,576,099	86.438	3,133,378	3,625,000	3,592,945		5,606			2.100	2.277	MN	12,688	76,125	12/01/2021	05/01/2030
718172-CS-6	PHILIP MORRIS INTERNATIONAL INC			1.2	1.F FE	1,346,506	83.553	1,169,742	1,400,000	1,364,287		5,689			1.750	2.219	MN	4,083	24,500	10/14/2021	11/01/2030
718172-DF-3	PHILIP MORRIS INTERNATIONAL INC				1.F FE	2,538,980	100.213	2,560,442	2,555,000	2,543,463		4,483			4.750	4.978	FA	46,859	60,344	02/09/2024	02/12/2027
718546-AR-5	PHILLIPS 66			1.2	2.A FE	1,998,000	96.950	1,939,000	2,000,000	1,999,276		209			3.900	3.912	MS	22,967	78,000	02/26/2018	03/15/2028
718546-AR-5	PHILLIPS 66			1.2	2.A FE	1,420,251	96.950	1,333,063	1,375,000	1,392,208		(5,466)			3.900	3.450	MS	15,790	53,625	06/12/2019	03/15/2028
718546-AV-6	PHILLIPS 66			1.2	2.A FE	3,569,820	99.721	3,315,723	3,325,000	3,339,092		(76,126)			3.850	1.533	AO	29,158	128,013	11/30/2021	04/09/2025
723787-AR-8	PIONEER NATURAL RESOURCES CO			1.2	1.D FE	1,393,874	84.895	1,239,467	1,460,000	1,413,770		6,909			2.150	2.720	JJ	14,474	31,390	01/18/2022	01/15/2031
723787-AT-4	PIONEER NATURAL RESOURCES CO			1.2	1.D FE	4,516,304	96.533	4,406,731	4,565,000	4,552,435		11,904			1.125	1.393	JJ	23,681	51,356	11/30/2021	01/15/2026
74153W-CR-8	PRICOA GLOBAL FUNDING I				1.D FE	1,164,289	99.739	1,161,959	1,165,000	1,164,837		240			4.200	4.222	FA	16,718	48,930	08/24/2022	08/28/2025
74251V-AM-4	PRINCIPAL FINANCIAL GROUP INC			1.2	1.G FE	2,995,620	97.115	2,913,450	3,000,000	2,999,077		474			3.100	3.117	MN	11,883	93,000	11/03/2016	11/15/2026
74251V-AM-4	PRINCIPAL FINANCIAL GROUP INC			1.2	1.G FE	2,595,851	97.115	2,379,318	2,450,000	2,496,920		(28,371)			3.100	1.893	MN	9,705	75,950	01/18/2022	11/15/2026
74251V-AR-3	PRINCIPAL FINANCIAL GROUP INC			1.2	1.G FE	2,390,448	95.240	2,285,760	2,400,000	2,395,395		955			3.700	3.748	MN	11,347	88,800	05/07/2019	05/15/2029
74251V-AR-3	PRINCIPAL FINANCIAL GROUP INC			1.2	1.G FE	2,822,204	95.240	2,666,720	2,800,000	2,810,339		(2,291)			3.700	3.603	MN	13,238	103,600	05/15/2019	05/15/2029
742718-FJ-3	PROCTER & GAMBLE CO/THE			1.2	1.D FE	3,318,425	82.883	2,764,148	3,335,000	3,321,385		665			3.550	3.585	MS	31,571	118,393	03/23/2020	03/25/2040
743263-AE-5	PROGRESS ENERGY INC				2.B FE	6,996,950	112.826	5,641,300	5,000,000	6,013,474		(142,908)			7.750	4.005	MS	129,167	387,500	02/08/2017	03/01/2031
743263-AG-0	PROGRESS ENERGY INC				2.B FE	7,902,720	110.663	6,639,780	6,000,000	7,027,160		(128,411)			7.000	4.099	AO	71,167	420,000	03/21/2017	10/30/2031
743263-AP-0	PROGRESS ENERGY INC				2.B FE	8,789,919	101.139	6,548,750	6,475,000	8,357,728		(95,053)			6.000	3.483	JD	32,375	388,500	06/16/2021	12/01/2039
743315-AV-5	PROGRESSIVE CORP/THE			1.2	1.F FE	1,597,248	97.146	1,554,336	1,600,000	1,598,757		270			4.000	4.020	MS	21,333	64,000	10/18/2018	03/01/2029
743315-AW-3	PROGRESSIVE CORP/THE			1.2	1.F FE	1,500,000	92.387	1,385,805	1,500,000	1,500,000					3.200	3.200	MS	12,667	48,000	03/17/2020	03/26/2030
74340X-BK-6	PROLOGIS LP			1.2	1.G FE	926,629	97.886	933,832	954,000	946,143		4,291			3.250	3.742	AO	7,751	31,005	02/10/2020	10/01/2026
74340X-BM-2	PROLOGIS LP			1.2	1.G FE	745,876	87.470	677,893	775,000	755,447		3,400			2.250	2.766	AO	3,681	17,438	02/07/2022	04/15/2030
74340X-BN-0	PROLOGIS LP			1.2	1.G FE	4,392,652	94.757	4,169,308	4,400,000	4,397,531		1,046			2.125	2.150	AO	19,739	93,500	02/03/2020	04/15/2027
74340X-BZ-3	PROLOGIS LP			1.2	1.G FE	3,411,267	84.362	2,952,670	3,500,000	3,435,530		10,946			1.750	2.106	JJ	30,625	61,250	10/06/2022	07/01/2030
74340X-CB-5	PROLOGIS LP			1.2	1.G FE	1,260,671	83.242	1,090,470	1,310,000	1,271,453		4,893			2.250	2.711	JJ	13,591	29,475	10/06/2022	01/15/2032
743756-AB-4	PROVIDENCE ST JOSEPH HEALTH OBLIGATED GR			1.2	1.F FE	1,200,000	96.462	1,157,544	1,200,000	1,200,000					2.746	2.746	AO	8,238	32,952	09/20/2016	10/01/2026
743756-AB-4	PROVIDENCE ST JOSEPH HEALTH OBLIGATED GR			1.2	1.F FE	1,809,121	96.462	1,736,316	1,800,000	1,801,670		(1,082)			2.746	2.682	AO	12,357	49,428	09/21/2016	10/01/2026
743759-AQ-5	PROVIDENCE HEALTH SYSTEM				1.F FE	2,180,401	100.294	1,830,366	1,825,000	2,003,057		(27,616)			5.390	3.501	AO	24,592	98,368	11/07/2017	10/01/2030
743820-AA-0	PROVIDENCE ST JOSEPH HEALTH OBLIGATED GR			1.2	1.F FE	2,340,000	89.295	2,089,503	2,340,000	2,340,000					2.532	2.532	AO	14,812	59,249	09/24/2019	10/01/2029
74432Q-AC-9	PRUDENTIAL FINANCIAL INC				1.G FE	3,469,660	104.218	3,089,022	2,964,000	3,288,558		(31,020)			5.750	4.210	JJ	78,587	170,430	06/22/2018	07/15/2033
74432Q-AQ-8	PRUDENTIAL FINANCIAL INC				1.G FE	3,572,048	102.690	2,695,613	2,625,000	3,408,184		(54,714)			5.700	2.753	JD	7,066	149,625	11/30/2021	12/14/2036
74432Q-CC-7	PRUDENTIAL FINANCIAL INC			1.2	1.G FE	293,000	97.361	285,268	293,000	293,000					3.878	3.878	MS	2,967	11,363	03/22/2018	03/27/2028
74432Q-CH-6	PRUDENTIAL FINANCIAL INC			1.2	1.G FE	1,128,829	96.481	1,109,532	1,150,000	1,143,667		5,235			1.500	1.972	MS	5,319	17,250	02/07/2022	03/10/2026
744448-CL-3	PUBLIC SERVICE CO OF COLORADO			1	1.E FE	794,003	99.214	744,105	750,000			(5,023)			2.900	2.900	MN	2,779	21,750	08/18/2016	05/15/2025
744448-CT-6	PUBLIC SERVICE CO OF COLORADO			1.2	1.E FE	2,646,125	83.484	2,087,100	2,500,000	2,583,376		(14,443)			1.900	1.274	JJ	21,903	47,500	07/21/2020	01/15/2031
744448-CV-1	PUBLIC SERVICE CO OF COLORADO			1.2	1.E FE	1,117,428	82.278	987,336	1,200,000	1,140,813		8,293			1.875	2.713	JD	1,000	22,500	02/07/2022	06/15/2031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
74456Q-BR-6	PUBLIC SERVICE ELECTRIC AND GAS CO			1.2	1.F FE	3,986,840	96.206	3,848,240	4,000,000	3,997,548		1,402			2.250	2.287	MS	26,500	90,000	09/07/2016	09/15/2026
74456Q-BS-4	PUBLIC SERVICE ELECTRIC AND GAS CO			2	1.F FE	747,803	96.497	723,728	750,000	749,420		233			3.000	3.034	MN	2,875	22,500	05/02/2017	05/15/2027
74456Q-BU-9	PUBLIC SERVICE ELECTRIC AND GAS CO			1.2	1.F FE	6,776,152	96.653	6,574,337	6,802,000	6,792,305		2,693			3.700	3.746	MN	41,946	251,674	05/02/2018	05/01/2028
74456Q-BY-1	PUBLIC SERVICE ELECTRIC AND GAS CO			1.2	1.F FE	4,233,383	93.700	3,982,250	4,250,000	4,242,093		1,662			3.200	3.246	MN	17,378	136,000	05/06/2019	05/15/2029
74456Q-BY-1	PUBLIC SERVICE ELECTRIC AND GAS CO			1.2	1.F FE	3,164,225	93.700	2,811,000	3,000,000	3,094,360		(21,852)			3.200	2.388	MN	12,267	96,000	09/29/2021	05/15/2029
74456Q-CB-0	PUBLIC SERVICE ELECTRIC AND GAS CO			1.2	1.F FE	1,995,400	89.349	1,786,980	2,000,000	1,997,545		452			2.450	2.476	JJ	22,594	49,000	01/07/2020	01/15/2030
74456Q-CF-1	PUBLIC SERVICE ELECTRIC AND GAS CO			1.2	1.F FE	3,469,658	95.775	3,376,069	3,525,000	3,509,173		13,016			0.950	1.328	MS	9,860	33,488	11/30/2021	03/15/2026
74456Q-CH-7	PUBLIC SERVICE ELECTRIC AND GAS CO			1.2	1.F FE	1,111,752	82.390	988,680	1,200,000	1,135,947		8,703			1.900	2.788	FA	8,613	22,800	02/22/2022	08/15/2031
74456Q-CJ-3	PUBLIC SERVICE ELECTRIC AND GAS CO			1.2	1.F FE	3,983,280	88.549	3,541,960	4,000,000	3,987,432		1,538			3.100	3.149	MS	36,511	124,000	03/17/2022	03/15/2032
744573-AP-1	PUBLIC SERVICE ENTERPRISE GROUP INC			1.2	2.B FE	1,421,794	97.559	1,390,216	1,425,000	1,424,594		648			0.800	0.846	FA	4,307	11,400	08/12/2020	08/15/2025
744573-AQ-9	PUBLIC SERVICE ENTERPRISE GROUP INC			1.2	2.B FE	6,037,006	83.293	5,518,161	6,625,000	6,216,454		65,123			1.600	2.778	FA	40,044	106,000	03/10/2022	08/15/2030
744573-AU-0	PUBLIC SERVICE ENTERPRISE GROUP INC			1.2	2.B FE	1,350,990	84.374	1,172,799	1,390,000	1,361,591		3,697			2.450	2.778	MN	4,351	34,055	01/18/2022	11/15/2031
74460D-AD-1	PUBLIC STORAGE OPERATING CO			1.2	1.F FE	4,349,913	94.345	4,104,008	4,350,000	4,349,959		9			3.385	3.385	MN	24,541	147,248	04/10/2019	05/01/2029
74460D-AG-4	PUBLIC STORAGE OPERATING CO			1.2	1.F FE	616,629	94.579	591,119	625,000	621,685		1,745			1.500	1.792	MN	1,354	9,375	01/18/2022	11/09/2026
74460W-AE-7	PUBLIC STORAGE OPERATING CO			1.2	1.F FE	1,743,204	85.429	1,516,365	1,775,000	1,752,524		3,221			2.300	2.517	MN	6,804	40,825	02/07/2022	05/01/2031
747525-AU-7	QUALCOMM INC			1.2	1.F FE	4,986,900	97.251	4,862,550	5,000,000	4,996,478		1,402			3.250	3.281	MN	18,507	162,500	05/19/2017	05/20/2027
74762E-AF-9	QUANTA SERVICES INC			1.2	2.C FE	1,445,114	89.316	1,295,082	1,450,000	1,447,026		470			2.900	2.939	AO	10,513	42,050	09/17/2020	10/01/2030
74762E-AF-9	QUANTA SERVICES INC			1.2	2.C FE	100,621	89.316	89,316	100,000	100,370		(62)			2.900	2.827	AO	725	2,900	09/17/2020	10/01/2030
74762E-AH-5	QUANTA SERVICES INC			1.2	2.C FE	744,125	82.711	682,366	825,000	764,769		7,420			2.350	3.531	JJ	8,940	19,388	02/14/2022	01/15/2032
749685-AY-9	RPM INTERNATIONAL INC			1.2	2.B FE	1,995,560	86.006	1,720,120	2,000,000	1,996,735		412			2.950	2.976	JJ	27,206	59,000	01/10/2022	01/15/2032
754730-AG-4	RAYMOND JAMES FINANCIAL INC			1.2	1.G FE	1,889,497	98.735	1,530,393	1,550,000	1,742,338		(36,288)			4.650	2.028	AO	18,019	72,075	10/20/2020	04/01/2030
75513E-AD-3	RTX CORP			1.2	2.A FE	495,747	86.979	408,801	470,000	485,010		(2,719)			2.250	1.613	JJ	5,288	10,575	12/11/2020	07/01/2030
75513E-AD-3	RTX CORP			1.2	2.A FE	4,247,228	86.979	3,731,399	4,290,000	4,261,487		4,760			2.250	2.379	JJ	48,263	96,525	01/18/2022	07/01/2030
75513E-CM-1	RTX CORP			1.2	2.A FE	6,448,740	81.848	5,320,120	6,500,000	6,464,224		4,937			1.900	1.988	MS	41,167	123,500	10/13/2021	09/01/2031
75513E-CN-9	RTX CORP			1.2	2.A FE	1,999,660	83.019	1,660,380	2,000,000	1,999,754		31			2.375	2.377	MS	13,986	47,500	11/01/2021	03/15/2032
75524K-NH-3	CITIZENS BANK NA/PROVIDENCE RI			1.2	1.G FE	1,349,397	99.176	1,395,406	1,407,000	1,400,343		20,339			2.250	3.749	AO	5,540	31,658	06/01/2022	04/28/2025
756109-AR-5	REALTY INCOME CORP			1.2	1.G FE	2,379,192	99.045	2,278,035	2,300,000	2,315,053		(9,399)			4.125	3.682	AO	20,029	94,875	05/17/2017	10/15/2026
756109-AV-6	REALTY INCOME CORP			1.2	1.G FE	2,309,019	99.757	2,329,326	2,335,000	2,328,553		16,410			3.875	4.866	AO	19,102	90,481	04/04/2024	04/15/2025
756109-AZ-7	REALTY INCOME CORP			1.2	1.G FE	984,350	95.367	953,670	1,000,000	995,895		3,384			0.750	1.095	MS	2,208	7,500	07/14/2021	03/15/2026
756109-BA-1	REALTY INCOME CORP			1.2	1.G FE	2,363,280	76.555	1,837,320	2,400,000	2,374,476		2,853			1.800	1.941	MS	12,720	43,200	12/09/2020	03/15/2033
756109-BH-6	REALTY INCOME CORP			1.2	1.G FE	1,294,733	95.947	1,127,377	1,175,000	1,233,604		(19,778)			3.400	1.616	JJ	18,421	39,950	11/09/2021	01/15/2028
756109-BL-7	REALTY INCOME CORP			1.2	1.G FE	220,895	84.379	177,196	210,000	218,010		(940)			2.850	2.307	JD	266	5,985	11/09/2021	12/15/2032
756109-BL-7	REALTY INCOME CORP			1.2	1.G FE	3,055,217	84.379	2,611,530	3,095,000	3,064,464		3,328			2.850	2.989	JD	3,920	88,208	02/23/2022	12/15/2032
756109-CA-0	REALTY INCOME CORP			1.2	1.G FE	1,902,485	91.898	1,769,037	1,925,000	1,908,555		6,070			2.100	2.379	MS	11,903	40,425	01/23/2024	03/15/2028
756109-CC-6	REALTY INCOME CORP			1.2	1.G FE	2,663,762	92.918	2,443,743	2,630,000	2,658,617		(5,145)			3.400	3.153	JJ	41,233	44,710	01/23/2024	01/15/2030
75884R-AV-5	REGENCY CENTERS LP			1.2	2.A FE	2,076,422	97.575	1,902,713	1,950,000	1,997,819		(25,400)			3.600	2.225	FA	29,250	70,200	11/30/2021	02/01/2027
75886F-AE-7	REGENERON PHARMACEUTICALS INC			1.2	2.A FE	6,593,268	83.268	5,495,688	6,600,000	6,596,052		655			1.750	1.761	MS	34,008	115,500	08/07/2020	09/15/2030
7591EP-AT-7	REGIONS FINANCIAL CORP			1.2	2.A FE	9,974,500	89.065	8,906,500	10,000,000	9,986,430		3,602			1.800	1.839	FA	69,500	180,000	08/09/2021	08/12/2028
759351-AN-9	REINSURANCE GROUP OF AMERICA INC			1.2	2.A FE	2,992,620	95.522	2,865,660	3,000,000	2,996,422		739			3.900	3.930	MN	14,950	117,000	05/08/2019	05/15/2029

Annual Statement for the Year 2024 of the Citizens Property Insurance Corporation

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

E10.40

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
760759-AQ-3	REPUBLIC SERVICES INC			1	2.A FE	2,542,540	99.661	2,591,186	2,600,000	2,588,382		45,842			3.200	5.477	MS	24,498	83,200	03/07/2024	03/15/2025
760759-AV-2	REPUBLIC SERVICES INC			1.2	2.A FE	12,463,375	87.831	10,978,875	12,500,000	12,480,056		3,609			2.300	2.333	MS	95,833	287,500	02/18/2020	03/01/2030
760759-AY-6	REPUBLIC SERVICES INC			1.2	2.A FE	949,031	96.745	919,078	950,000	949,827		197			0.875	0.896	MN	1,062	8,313	11/09/2020	11/15/2025
760759-AZ-3	REPUBLIC SERVICES INC			1.2	2.A FE	3,997,600	80.342	3,213,680	4,000,000	3,998,423		206			1.750	1.756	FA	26,444	70,000	11/09/2020	02/15/2032
761713-BG-0	REYNOLDS AMERICAN INC			1.2	2.A FE	1,110,138	99.723	1,097,950	1,101,000	1,101,311		(1,575)			4.450	4.301	JD	2,586	48,995	09/27/2018	06/12/2025
773903-AL-3	ROCKWELL AUTOMATION INC			1.2	1.G FE	2,993,430	82.032	2,460,960	3,000,000	2,995,519		633			1.750	1.774	FA	19,833	52,500	08/03/2021	08/15/2031
774341-AK-7	COLLINS AEROSPACE			1.2	2.A FE	1,021,350	96.165	961,650	1,000,000	1,004,973		(2,437)			3.500	3.235	MS	10,306	35,000	07/14/2017	03/15/2027
774341-AK-7	COLLINS AEROSPACE			1.2	2.A FE	978,920	96.165	961,650	1,000,000	994,199		2,492			3.500	3.777	MS	10,306	35,000	02/26/2018	03/15/2027
775109-BE-0	ROGERS COMMUNICATIONS INC		A	1.2	2.C FE	1,215,377	98.853	1,117,039	1,130,000	1,144,641		(20,507)			3.625	1.767	JD	1,821	40,963	01/18/2022	12/15/2025
776743-AG-1	ROPER TECHNOLOGIES INC			1.2	2.A FE	4,240,778	91.351	3,882,418	4,250,000	4,245,349		913			2.950	2.975	MS	36,916	125,375	08/19/2019	09/15/2029
776743-AG-1	ROPER TECHNOLOGIES INC			1.2	2.A FE	1,252,863	91.351	1,141,888	1,250,000	1,251,400		(291)			2.950	2.923	MS	10,858	36,875	08/19/2019	09/15/2029
776743-AL-0	ROPER TECHNOLOGIES INC			1.2	2.A FE	4,991,950	82.156	4,107,800	5,000,000	4,995,109		752			1.750	1.767	FA	33,056	87,500	08/18/2020	02/15/2031
776743-AM-8	ROPER TECHNOLOGIES INC			1.2	2.B FE	4,768,697	97.566	4,658,777	4,775,000	4,774,103		1,270			1.000	1.027	MS	14,060	47,750	08/18/2020	09/15/2025
780097-BA-8	NATWEST GROUP PLC		D		1.G FE	3,552,444	99.963	3,173,825	3,175,000	3,287,547		(87,787)			4.800	1.933	AO	36,407	152,400	11/30/2021	04/05/2026
780097-BG-5	NATWEST GROUP PLC		D	2	1.G FE	1,280,003	99.017	1,118,892	1,130,000	1,210,852		(22,644)			4.892	2.662	MN	6,603	55,280	01/18/2022	05/18/2029
780097-BP-5	NATWEST GROUP PLC		D	2	1.G FE	3,189,840	95.640	2,869,200	3,000,000	3,072,167		(29,230)			3.073	2.036	MN	9,987	92,190	11/02/2020	05/22/2028
78015K-7H-1	ROYAL BANK OF CANADA		A		1.E FE	2,548,200	98.473	2,461,825	2,500,000	2,504,510		(10,215)			1.150	0.738	JD	1,677	28,750	08/31/2020	06/10/2025
78016E-YH-4	ROYAL BANK OF CANADA		A		1.E FE	1,504,650	83.984	1,259,760	1,500,000	1,503,286		(441)			2.300	2.265	MN	5,558	34,500	10/27/2021	11/03/2031
78016H-ZX-1	ROYAL BANK OF CANADA		A	1.2	1.E FE	2,353,000	100.453	2,363,659	2,353,000	2,353,000					5.069	5.069	JJ	52,348		07/15/2024	07/23/2027
78081B-AN-3	ROYALTY PHARMA PLC		D	1.2	2.C FE	7,474,135	81.998	6,297,446	7,680,000	7,535,297		19,627			2.150	2.456	MS	54,581	165,120	01/18/2022	09/02/2031
78409V-AM-6	S&P GLOBAL INC			1.2	1.G FE	2,071,820	96.789	1,935,780	2,000,000	2,019,907		(10,658)			2.950	2.384	JJ	26,058	59,000	11/19/2019	01/22/2027
78409V-AP-9	S&P GLOBAL INC			1.2	1.G FE	742,875	89.812	673,590	750,000	745,350		876			2.500	2.635	JD	1,563	18,750	02/04/2022	12/01/2029
784710-AA-3	SSM HEALTH CARE CORP			1.2	1.E FE	1,830,000	98.042	1,794,169	1,830,000	1,830,000					3.823	3.823	JD	5,830	69,961	04/11/2017	06/01/2027
784710-AA-3	SSM HEALTH CARE CORP			1.2	1.E FE	1,516,914	98.042	1,441,217	1,470,000	1,481,837		(5,198)			3.823	3.433	JD	4,683	56,198	06/21/2017	06/01/2027
785592-AM-8	SABINE PASS LIQUEFACTION LLC			1	2.A FE	261,879	100.038	262,100	262,000	261,980		101			5.625	5.673	MS	4,913	14,738	02/27/2024	03/01/2025
785592-AV-8	SABINE PASS LIQUEFACTION LLC			1.2	2.A FE	3,492,181	100.942	3,053,496	3,025,000	3,142,591		(115,705)			5.875	1.921	JD	494	266,578	11/30/2021	06/30/2026
79466L-AJ-3	SALESFORCE INC			1.2	1.E FE	12,364,164	83.945	10,409,180	12,400,000	12,375,802		3,439			1.950	1.982	JJ	111,497	241,800	06/29/2021	07/15/2031
797440-BU-7	SAN DIEGO GAS & ELECTRIC CO			1.2	1.F FE	1,619,719	97.259	1,580,459	1,625,000	1,624,195		571			2.500	2.537	MN	5,191	40,625	05/16/2016	05/15/2026
80281L-AP-0	SANTANDER UK GROUP HOLDINGS PLC		D	2	2.A FE	862,631	85.513	726,861	850,000	858,797		(1,290)			2.896	2.714	MS	7,248	24,616	12/08/2021	03/15/2032
80281L-AQ-8	SANTANDER UK GROUP HOLDINGS PLC		D	2	2.A FE	5,000,000	95.190	4,759,500	5,000,000	5,000,000					1.673	1.673	JD	3,950	83,650	06/07/2021	06/14/2027
80282K-AP-1	SANTANDER HOLDINGS USA INC			2	2.A FE	2,817,384	98.840	2,471,000	2,500,000	2,628,822		(54,515)			4.400	2.079	JJ	51,333	110,000	06/10/2021	07/13/2027
806854-AJ-4	SCHLUMBERGER INVESTMENT SA		D	1.2	1.F FE	2,053,680	89.116	1,782,320	2,000,000	2,035,026		(6,235)			2.650	2.293	JD	736	53,000	12/07/2021	06/26/2030
808513-AX-3	CHARLES SCHWAB CORP/THE			1.2	1.F FE	449,699	99.723	448,754	450,000	449,981		48			3.850	3.861	MN	1,925	17,325	05/17/2018	05/21/2025
808513-BP-9	CHARLES SCHWAB CORP/THE			1.2	1.F FE	7,129,300	91.578	6,410,460	7,000,000	7,061,384		(19,507)			2.000	1.704	MS	39,278	140,000	06/29/2021	03/20/2028
816851-BG-3	SEMPRA			1.2	2.B FE	2,482,475	95.595	2,389,875	2,500,000	2,493,966		1,825			3.400	3.483	FA	35,417	85,000	01/09/2018	02/01/2028
81762P-AE-2	SERVICENOW INC			1.2	1.G FE	1,285,024	83.104	1,175,922	1,415,000	1,327,369		14,226			1.400	2.582	MS	6,603	19,810	01/18/2022	09/01/2030
822582-BD-3	SHELL INTERNATIONAL FINANCE BV		D		1.D FE	1,146,138	99.565	1,107,163	1,112,000	1,113,751		(4,805)			3.250	2.805	MN	5,019	36,140	08/18/2017	05/11/2025
822582-BE-1	SHELL INTERNATIONAL FINANCE BV		D		1.D FE	1,100,830	92.302	853,794	925,000	1,051,562		(10,537)			4.125	2.609	MN	5,299	38,156	01/27/2020	05/11/2035
822582-BT-8	SHELL INTERNATIONAL FINANCE BV		D		1.D FE	996,720	97.765	977,650	1,000,000	999,498		359			2.875	2.913	MN	4,073	28,750	05/05/2016	05/10/2026
822582-BX-9	SHELL INTERNATIONAL FINANCE BV		D		1.D FE	7,736,680	96.741	7,642,539	7,900,000	7,866,753		18,913			2.500	2.756	MS	59,799	197,500	03/01/2018	09/12/2026
822582-CB-6	SHELL INTERNATIONAL FINANCE BV		D	1.2	1.D FE	1,984,600	97.180	1,943,600	2,000,000	1,993,327		1,573			3.875	3.969	MN	10,333	77,500	11/07/2018	11/13/2028
822582-CD-2	SHELL INTERNATIONAL FINANCE BV		D	1.2	1.D FE	1,241,175	90.043	1,125,538	1,250,000	1,245,454		875			2.375	2.455	MN	4,453	29,688	11/04/2019	11/07/2029
822582-CG-5	SHELL INTERNATIONAL FINANCE BV		D	1.2	1.D FE	822,555	91.643	687,323	750,000	790,420		(7,694)			2.750	1.626	AO	4,870	20,625	09/10/2020	04/06/2030
824348-AW-6	SHERWIN-WILLIAMS CO/THE			1.2	2.B FE	1,196,500	97.228	1,215,350	1,250,000	1,206,153		9,653			3.450	5.011	JD	3,594	21,563	06/05/2024	06/01/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
824348-BJ-4	SHERWIN-WILLIAMS CO/THE			1.2	2.B FE	5,207,601	91.799	4,796,498	5,225,000	5,216,296		1,734			2.950	2.989	FA	58,230	154,138	08/12/2019	08/15/2029
824348-BJ-4	SHERWIN-WILLIAMS CO/THE			1.2	2.B FE	5,056,400	91.799	4,589,950	5,000,000	5,028,193		(5,991)			2.950	2.812	FA	55,722	147,500	01/08/2020	08/15/2029
824348-BN-5	SHERWIN-WILLIAMS CO/THE			1.2	2.B FE	6,473,220	82.822	5,383,430	6,500,000	6,480,721		2,450			2.200	2.245	MS	42,106	143,000	11/08/2021	03/15/2032
828807-CV-7	SIMON PROPERTY GROUP LP			1.2	1.G FE	1,233,450	99.299	1,241,238	1,250,000	1,248,159		2,707			3.500	3.727	MS	14,583	43,750	01/15/2019	09/01/2025
828807-DT-1	SIMON PROPERTY GROUP LP			1.2	1.G FE	5,527,010	85.127	4,737,318	5,565,000	5,537,116		3,514			2.650	2.728	FA	61,447	147,473	01/18/2022	02/01/2032
83007C-AA-0	INFRASTRUCTURE HOLDINGS LL			1.2	2.C FE	1,168,000	99.656	1,163,982	1,168,000	1,168,000					4.911	4.911	MS	19,598		08/14/2024	09/01/2027
830505-AX-1	SKANDINAVISKA ENSKILDA		D		1.D FE	1,223,383	99.610	1,220,223	1,225,000	1,224,754		551			3.700	3.747	JD	2,770	45,325	06/01/2022	06/09/2025
832432-AT-5	BANKEN AB				1.A FE	2,800,000	76.357	2,137,996	2,800,000	2,800,000					2.117	2.117	MS	19,759	59,276	06/11/2020	09/01/2034
832696-AK-4	SMITHSONIAN INSTITUTION				2.B FE	1,010,650	99.713	997,130	1,000,000	1,000,300		(1,475)			3.500	3.349	MS	10,306	35,000	02/16/2017	03/15/2025
832696-AR-9	J M SMUCKER CO/THE			1.2	2.B FE	1,584,281	96.857	1,646,569	1,700,000	1,657,872		13,132			3.375	4.277	JD	2,550	57,375	09/28/2018	12/15/2027
832696-AS-7	J M SMUCKER CO/THE			1.2	2.B FE	5,351,954	88.291	4,736,812	5,365,000	5,357,838		1,282			2.375	2.402	MS	37,518	127,419	03/04/2020	03/15/2030
832696-AV-0	J M SMUCKER CO/THE			1.2	2.B FE	4,597,665	66.842	3,144,916	4,705,000	4,609,767		4,242			2.750	2.901	MS	38,097	129,388	01/18/2022	09/15/2041
833034-AK-7	SNAP-ON INC			1.2	1.F FE	664,375	97.136	645,954	665,000	664,848		67			3.250	3.261	MS	7,204	21,613	02/15/2017	03/01/2027
83368R-BN-1	SOCIETE GENERALE SA		D		1.F FE	1,000,000	99.802	998,020	1,000,000	1,000,000					4.351	4.351	JD	2,176	43,510	06/08/2022	06/13/2025
842400-FL-2	SOUTHERN CALIFORNIA EDISON				1.G FE	2,718,300	103.465	2,017,568	1,950,000	2,564,730		(33,682)			6.050	3.259	MS	34,737	117,975	02/19/2020	03/15/2039
842400-GJ-6	CO			1.2	1.G FE	1,147,907	96.313	1,107,600	1,150,000	1,149,254		219			3.650	3.672	MS	13,992	41,975	02/28/2018	03/01/2028
842400-GN-7	SOUTHERN CALIFORNIA EDISON			1.2	1.G FE	1,275,324	99.283	1,186,432	1,195,000	1,204,607		(22,838)			3.700	1.752	FA	18,423	44,215	01/18/2022	08/01/2025
842400-HD-8	CO			1.2	1.G FE	1,394,862	85.622	1,198,708	1,400,000	1,396,547		490			2.500	2.542	JD	2,917	35,000	06/09/2021	06/01/2031
842400-HP-1	SOUTHERN CALIFORNIA EDISON				1.G FE	1,473,201	99.729	1,471,003	1,475,000	1,474,740		610			4.200	4.243	JD	5,163	61,950	05/18/2022	06/01/2025
842434-CQ-3	SOUTHERN CALIFORNIA GAS CO			1.2	1.D FE	6,736,905	97.233	6,563,228	6,750,000	6,747,886		1,411			2.600	2.622	JD	7,800	175,500	05/31/2016	06/15/2026
842434-CU-4	SOUTHERN CALIFORNIA GAS CO			1.2	1.D FE	3,581,648	89.627	3,114,538	3,475,000	3,542,227		(13,076)			2.550	2.127	FA	36,922	88,613	11/30/2021	02/01/2030
842587-CV-7	SOUTHERN CO/THE			1.2	2.A FE	4,732,145	97.968	4,775,940	4,875,000	4,846,441		18,142			3.250	3.654	JJ	79,219	158,438	09/27/2018	07/01/2026
842587-CV-7	SOUTHERN CO/THE			1.2	2.A FE	6,782,553	97.968	6,269,952	6,400,000	6,513,412		(88,977)			3.250	1.809	JJ	104,000	208,000	11/30/2021	07/01/2026
842587-CW-5	SOUTHERN CO/THE			1.2	2.A FE	1,495,913	89.877	1,190,870	1,325,000	1,464,028		(10,480)			4.250	3.114	JJ	28,156	56,313	01/21/2022	07/01/2036
842587-DH-7	SOUTHERN CO/THE			1.2	2.A FE	2,411,968	90.720	2,240,784	2,470,000	2,438,871		9,237			1.750	2.157	MS	12,727	43,225	01/18/2022	03/15/2028
842587-DR-5	SOUTHERN CO/THE			1.2	2.A FE	4,991,200	98.879	4,943,950	5,000,000	4,992,328		707			5.200	5.223	JD	11,556	260,000	05/15/2023	06/15/2033
8426EP-AD-0	SOUTHERN CO GAS CAPITAL			1.2	2.A FE	3,808,613	82.366	3,150,500	3,825,000	3,814,925		1,566			1.750	1.796	JJ	30,866	66,938	01/13/2021	01/15/2031
843646-AW-0	CORP			1.2	2.A FE	2,169,671	96.052	2,089,131	2,175,000	2,173,877		1,072			0.900	0.950	JJ	9,026	19,575	01/05/2021	01/15/2026
844741-BF-4	SOUTHERN POWER CO			1.2	2.A FE	6,614,622	88.531	5,887,312	6,650,000	6,630,759		3,478			2.625	2.686	FA	68,370	174,563	02/05/2020	02/10/2030
845011-AA-3	SOUTHWEST AIRLINES CO			1.2	2.A FE	3,992,600	96.122	3,844,880	4,000,000	3,997,305		770			3.700	3.722	AO	37,000	148,000	03/12/2018	04/01/2028
845011-AC-9	SOUTHWEST GAS CORP			1.2	2.A FE	2,696,598	86.152	2,326,104	2,700,000	2,698,058		332			2.200	2.214	JD	2,640	59,400	06/01/2020	06/15/2030
845011-AE-5	SOUTHWEST GAS CORP			1.2	2.A FE	812,814	92.892	757,070	815,000	813,337		196			4.050	4.083	MS	9,719	33,008	03/17/2022	03/15/2032
845011-AE-5	SOUTHWEST GAS CORP			1.2	2.A FE	576,587	92.892	534,129	575,000	576,194		(147)			4.050	4.015	MS	6,857	23,288	03/17/2022	03/15/2032
845437-BP-6	SOUTHWESTERN ELECTRIC			1.2	2.A FE	3,791,730	96.446	3,857,840	4,000,000	3,957,461		23,342			2.750	3.382	AO	27,500	110,000	04/03/2017	10/01/2026
845437-BR-2	POWER CO			1.2	2.A FE	4,025,000	97.035	3,905,659	4,025,000	4,025,000					4.100	4.100	MS	48,591	165,025	09/11/2018	09/15/2028
845437-BS-0	SOUTHWESTERN ELECTRIC			1.2	2.A FE	11,709,464	96.223	11,282,147	11,725,000	11,720,559		3,637			1.650	1.682	MS	56,964	193,463	11/30/2021	03/15/2026
84756N-AH-2	POWER CO			1.2	2.B FE	2,721,971	97.626	2,762,816	2,830,000	2,807,084		12,210			3.375	3.849	AO	20,164	95,513	05/03/2017	10/15/2026
85434V-AB-4	SPECTRA ENERGY PARTNERS LP			1.2	1.D FE	1,500,000	92.049	1,380,735	1,500,000	1,500,000					3.310	3.310	FA	18,757	49,650	03/25/2020	08/15/2030
85440K-AB-0	STANFORD HEALTH CARE			1.2	1.A FE	4,000,000	94.520	3,780,800	4,000,000	4,000,000					3.089	3.089	MN	20,593	123,560	03/21/2019	05/01/2029
854502-AH-4	LELAND STANFORD JUNIOR			1.2	2.A FE	664,508	97.623	649,193	665,000	664,785		50			4.250	4.259	MN	3,611	28,263	10/30/2018	11/15/2028
854502-AP-6	UNIVERSITY/THE			1	2.A FE	299,595	99.617	298,851	300,000	299,980		138			2.300	2.347	FA	2,434	6,900	02/22/2022	02/24/2025
855244-AK-5	STANLEY BLACK & DECKER INC			1.2	2.A FE	763,920	96.977	775,816	800,000	791,933		5,348			2.450	3.166	JD	871	19,600	05/15/2019	06/15/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
855244-AR-0	STARBUCKS CORP			1.2	2.A FE	1,648,152	96.939	1,599,494	1,650,000	1,649,214		185			4.000	4.013	MN	8,433	66,000	08/08/2018	11/15/2028
855244-AT-6	STARBUCKS CORP			1.2	2.A FE	7,981,920	94.678	7,574,240	8,000,000	7,991,042		1,755			3.550	3.577	FA	107,289	284,000	05/02/2019	08/15/2029
855244-AW-9	STARBUCKS CORP			1.2	2.A FE	9,543,744	87.696	8,418,816	9,600,000	9,569,183		5,542			2.250	2.316	MS	65,400	216,000	03/10/2020	03/12/2030
857477-AT-0	STATE STREET CORP				1.F FE	1,141,450	99.399	993,990	1,000,000	1,018,226		(28,774)			3.550	0.648	FA	13,115	35,500	08/31/2020	08/18/2025
857477-AW-3	STATE STREET CORP				1.F FE	998,600	97.545	975,450	1,000,000	999,784		152			2.650	2.666	MN	3,092	26,500	05/16/2016	05/19/2026
857477-BD-4	STATE STREET CORP			2	1.D FE	2,492,123	97.204	2,187,090	2,250,000	2,358,792		(25,927)			4.141	2.829	JD	7,247	93,173	07/10/2019	12/03/2029
857477-BG-7	STATE STREET CORP				1.F FE	3,485,790	89.558	3,134,530	3,500,000	3,492,376		1,399			2.400	2.446	JJ	36,633	84,000	01/21/2020	01/24/2030
857477-BQ-5	STATE STREET CORP			2	1.F FE	1,000,000	94.705	947,050	1,000,000	1,000,000					1.684	1.684	MN	2,011	16,840	11/15/2021	11/18/2027
857477-BT-9	STATE STREET CORP			2	1.F FE	11,400,000	84.930	9,682,020	11,400,000	11,400,000					2.623	2.623	FA	119,609	299,022	02/02/2022	02/07/2033
858119-BN-9	STEEL DYNAMICS INC			1.2	2.B FE	918,553	92.002	851,019	925,000	922,346		924			1.650	1.756	AO	3,222	15,263	10/07/2020	10/15/2027
85917P-AA-5	STERIS IRISH FINCO UNLTD CO		D	1.2	2.B FE	1,223,738	86.369	1,058,020	1,225,000	1,224,175		121			2.700	2.712	MS	9,739	33,075	03/24/2021	03/15/2031
862121-AC-4	STORE CAPITAL LLC			1.2	2.C FE	2,588,508	86.290	2,243,540	2,600,000	2,592,863		1,105			2.750	2.801	MN	8,540	71,500	11/16/2020	11/18/2030
863667-AY-7	STRYKER CORP			1.2	2.A FE	4,980,550	85.964	4,298,200	5,000,000	4,988,948		1,902			1.950	1.993	JD	4,333	97,500	05/26/2020	06/15/2030
86562M-AY-6	SUMITOMO MITSUI FINANCIAL GROUP INC		D		1.G FE	7,000,000	96.346	6,744,220	7,000,000	7,000,000					3.544	3.544	JJ	113,014	248,080	01/09/2018	01/17/2028
86562M-BU-3	SUMITOMO MITSUI FINANCIAL GROUP INC		D		1.G FE	1,000,000	90.339	903,390	1,000,000	1,000,000					2.724	2.724	MS	7,113	27,240	09/24/2019	09/27/2029
86562M-CB-4	SUMITOMO MITSUI FINANCIAL GROUP INC		D		1.G FE	1,496,707	85.526	1,347,035	1,575,000	1,521,692		8,816			2.130	2.796	JJ	16,121	33,548	02/01/2022	07/08/2030
86562M-CG-3	SUMITOMO MITSUI FINANCIAL GROUP INC		D		1.G FE	6,742,464	89.588	6,091,984	6,800,000	6,767,951		8,232			1.902	2.034	MS	37,364	129,336	10/27/2021	09/17/2028
86562M-CJ-7	SUMITOMO MITSUI FINANCIAL GROUP INC		D		1.G FE	1,000,000	82.869	828,690	1,000,000	1,000,000					2.222	2.222	MS	6,419	22,220	09/14/2021	09/17/2031
867914-BS-1	TRUIST FINANCIAL CORP			1.2	2.A FE	3,041,102	99.762	3,037,753	3,045,000	3,044,791		617			4.000	4.021	MN	20,300	121,800	04/24/2018	05/01/2025
86944B-AH-6	SUTTER HEALTH			1.2	1.E FE	4,133,095	74.916	2,996,640	4,000,000	4,110,482		(5,800)			3.161	2.932	FA	47,766	126,440	12/17/2020	08/15/2040
86959L-AJ-2	SVENSKA HANDELSBANKEN AB		D		1.C FE	1,223,653	99.591	1,219,990	1,225,000	1,224,794		459			3.650	3.689	JD	2,608	44,713	06/01/2022	06/10/2025
87165B-AR-4	SYNCHRONY FINANCIAL			1.2	2.C FE	2,996,640	82.970	2,489,100	3,000,000	2,997,606		314			2.875	2.888	AO	15,094	86,250	10/25/2021	10/28/2031
87166F-AD-5	SYNCHRONY BANK			1.2	2.C FE	4,045,788	100.125	4,055,063	4,050,000	4,049,044		1,433			5.400	5.438	FA	78,368	218,700	08/18/2022	08/22/2025
871829-BL-0	SYSCO CORP			1.2	2.B FE	2,125,240	104.167	1,744,797	1,675,000	1,930,409		(47,280)			5.950	2.672	AO	24,916	99,663	09/04/2020	04/01/2030
87264A-BB-0	T-MOBILE USA INC			1.2	2.B FE	4,898,100	99.549	4,977,450	5,000,000	4,973,289		75,189			3.500	5.420	AO	36,944	175,000	03/05/2024	04/15/2025
87264A-BD-6	T-MOBILE USA INC			1.2	2.B FE	5,531,650	97.686	4,884,300	5,000,000	5,204,770		(94,007)			3.750	1.776	AO	39,583	187,500	06/08/2021	04/15/2027
87264A-BD-6	T-MOBILE USA INC			1.2	2.B FE	2,544,672	97.686	2,539,836	2,600,000	2,552,173		7,501			3.750	4.608	AO	20,583	48,750	08/15/2024	04/15/2027
87264A-BX-2	T-MOBILE USA INC			1.2	2.B FE	1,430,015	83.102	1,288,081	1,550,000	1,462,002		11,320			2.250	3.176	MN	4,456	34,875	01/28/2022	11/15/2031
87264A-CB-9	T-MOBILE USA INC			1.2	2.B FE	2,061,764	86.072	1,958,138	2,275,000	2,121,215		21,961			2.550	3.798	FA	21,916	58,013	03/11/2022	02/15/2031
872898-AD-3	TSMC ARIZONA CORP			1.2	1.D FE	6,922,860	76.547	5,358,290	7,000,000	6,932,128		3,016			3.125	3.200	AO	40,104	218,750	10/20/2021	10/25/2041
872898-AH-4	TSMC ARIZONA CORP			1.2	1.D FE	6,981,940	95.862	6,710,340	7,000,000	6,986,087		1,598			4.250	4.282	AO	57,021	297,500	04/19/2022	04/22/2032
874054-AG-4	TAKE-TWO INTERACTIVE SOFTWARE INC			1.2	2.B FE	542,973	97.571	529,811	543,000	542,987		5			3.700	3.701	AO	4,297	20,091	04/07/2022	04/14/2027
874054-AH-2	TAKE-TWO INTERACTIVE SOFTWARE INC			1.2	2.B FE	6,243,375	92.314	5,769,625	6,250,000	6,244,925		591			4.000	4.013	AO	53,472	250,000	04/07/2022	04/14/2032
874060-AX-4	TAKEDA PHARMACEUTICAL CO LTD		D	1.2	2.A FE	12,725,010	86.123	10,980,683	12,750,000	12,735,908		2,526			2.050	2.072	MS	66,070	261,375	06/29/2020	03/31/2030
874060-AX-4	TAKEDA PHARMACEUTICAL CO LTD		D	1.2	2.A FE	1,750,728	86.123	1,464,091	1,700,000	1,727,859		(5,309)			2.050	1.706	MS	8,809	34,850	07/21/2020	03/31/2030
874060-AY-2	TAKEDA PHARMACEUTICAL CO LTD		D	1.2	2.A FE	5,000,000	72.811	3,640,550	5,000,000	5,000,000					3.025	3.025	JJ	72,264	151,250	06/29/2020	07/09/2040
876030-AA-5	TAPESTRY INC			1.2	2.B FE	1,724,897	85.241	1,474,669	1,730,000	1,726,264		458			3.050	3.084	MS	15,536	52,765	11/16/2021	03/15/2032
876030-AA-5	TAPESTRY INC			1.2	2.B FE	2,716,155	85.241	2,288,721	2,685,000	2,707,520		(2,892)			3.050	2.916	MS	24,113	81,893	12/01/2021	03/15/2032
87612E-BH-8	TARGET CORP			1.2	1.F FE	1,499,850	94.881	1,423,215	1,500,000	1,499,930		15			3.375	3.376	AO	10,688	50,625	03/18/2019	04/15/2029
87612E-BH-8	TARGET CORP			1.2	1.F FE	2,015,760	94.881	1,897,620	2,000,000	2,007,125		(1,629)			3.375	3.280	AO	14,250	67,500	04/08/2019	04/15/2029
87612E-BL-9	TARGET CORP			1.2	1.F FE	1,996,680	99.261	1,985,220	2,000,000	1,999,802		686			2.250	2.285	AO	9,500	45,000	03/26/2020	04/15/2025
87612E-BM-7	TARGET CORP			1.2	1.F FE	998,300	95.127	951,270	1,000,000	999,283		341			1.950	1.986	JJ	8,992	19,500	01/19/2022	01/15/2027
87612G-AA-9	TARGA RESOURCES CORP			1.2	2.B FE	1,996,300	90.862	1,817,240	2,000,000	1,997,086		298			4.200	4.221	FA	35,000	84,000	03/23/2022	02/01/2033
879360-AE-5	TELEDYNE TECHNOLOGIES INC			1.2	2.B FE	4,095,443	86.843	3,473,720	4,000,000	4,062,566		(9,636)			2.750	2.467	AO	27,500	110,000	07/28/2021	04/01/2031

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
87938W-AC-7	TELEFONICA EMISIONES SA		D		2.C FE	2,725,125	109.962	2,061,788	1,875,000	2,518,798		(45,251)			7.045	3.403	JD	4,036	132,094	02/18/2020	06/20/2036
87938W-AT-0	TELEFONICA EMISIONES SA		D		2.C FE	2,826,756	98.425	2,731,294	2,775,000	2,790,881		(6,880)			4.103	3.827	MS	35,739	113,858	05/15/2019	03/08/2027
882508-BJ-2	TEXAS INSTRUMENTS INC			1.2	1.E FE	4,994,500	85.618	4,280,900	5,000,000	4,996,944		542			1.750	1.762	MN	13,854	87,500	04/24/2020	05/04/2030
882508-BK-9	TEXAS INSTRUMENTS INC			1.2	1.E FE	2,500,000	94.574	2,364,350	2,500,000	2,500,000					1.125	1.125	MS	8,281	28,125	09/07/2021	09/15/2026
882508-BL-7	TEXAS INSTRUMENTS INC			1.2	1.E FE	1,955,980	83.799	1,675,980	2,000,000	1,968,421		4,314			1.900	2.153	MS	11,189	38,000	01/20/2022	09/15/2031
882508-CB-8	TEXAS INSTRUMENTS INC			1.2	1.E FE	1,945,331	99.328	1,862,400	1,875,000	1,935,344		(6,237)			4.900	4.416	MS	27,307	91,875	05/11/2023	03/14/2033
883203-CC-3	TEXTRON INC			1.2	2.B FE	182,114	85.091	157,418	185,000	183,129		275			2.450	2.628	MS	1,335	4,533	03/01/2021	03/15/2031
883556-BZ-4	THERMO FISHER SCIENTIFIC INC			1.2	1.G FE	4,993,050	90.923	4,546,150	5,000,000	4,996,471		692			2.600	2.616	AO	32,500	130,000	09/24/2019	10/01/2029
883556-CL-4	THERMO FISHER SCIENTIFIC INC			1.2	1.G FE	5,929,620	83.232	4,993,920	6,000,000	5,951,280		6,624			2.000	2.129	AO	25,333	120,000	08/09/2021	10/15/2031
883556-CM-2	THERMO FISHER SCIENTIFIC INC			1.2	1.G FE	1,934,955	70.411	1,584,248	2,250,000	1,967,024		11,881			2.800	3.822	AO	13,300	63,000	03/14/2022	10/15/2041
88579Y-AV-3	3M CO			1.2	1.G FE	7,171,700	96.002	6,960,145	7,250,000	7,235,260		8,363			2.250	2.372	MS	46,219	163,125	09/14/2016	09/19/2026
89114Q-CK-2	TORONTO-DOMINION BANK/THE		A		1.F FE	3,739,538	97.343	3,650,363	3,750,000	3,748,531		2,119			0.750	0.807	MS	8,594	28,125	09/09/2020	09/11/2025
89114T-ZQ-8	TORONTO-DOMINION BANK/THE		A		1.F FE	1,991,900	83.529	1,670,580	2,000,000	1,994,100		759			2.450	2.496	JJ	23,003	49,000	01/05/2022	01/12/2032
89114T-ZV-7	TORONTO-DOMINION BANK/THE		A		1.F FE	13,683,266	87.391	11,981,306	13,710,000	13,689,948		2,451			3.200	3.223	MS	135,272	438,720	03/07/2022	03/10/2032
89115A-2A-9	TORONTO-DOMINION BANK/THE		A		1.F FE	7,250,000	99.629	7,223,103	7,250,000	7,250,000					3.766	3.766	JD	18,961	273,035	06/01/2022	06/06/2025
89115A-2V-3	TORONTO-DOMINION BANK/THE		A		1.F FE	2,199,670	101.051	2,223,122	2,200,000	2,199,735		65			5.264	5.271	JD	6,434	57,904	06/27/2024	12/11/2026
89152U-AH-5	TOTALENERGIES CAPITAL SA		D		1.D FE	4,915,000	97.210	4,777,872	4,915,000	4,915,000					3.883	3.883	AO	42,411	190,849	10/03/2018	10/11/2028
89153V-AQ-2	TOTALENERGIES CAPITAL INTERNATIONAL SA		D	1.2	1.D FE	1,000,000	95.271	952,710	1,000,000	1,000,000					3.455	3.460	FA	12,668	34,550	02/11/2019	02/19/2029
89153V-AS-8	TOTALENERGIES CAPITAL INTERNATIONAL SA		D	1	1.D FE	6,100,000	99.944	6,096,584	6,100,000	6,100,000					2.434	2.434	JJ	70,525	148,474	07/08/2019	01/10/2025
89153V-AT-6	INTERNATIONAL SA		D	1.2	1.D FE	5,000,000	90.998	4,549,900	5,000,000	5,000,000					2.829	2.829	JJ	67,189	141,450	07/08/2019	01/10/2030
892356-AA-4	TRACTOR SUPPLY CO.			1.2	2.B FE	2,218,941	83.646	1,940,587	2,320,000	2,251,376		10,730			1.750	2.289	MN	6,767	40,600	01/18/2022	11/01/2030
89236T-DR-3	TOYOTA MOTOR CREDIT CORP				1.E FE	598,014	97.338	584,028	600,000	599,545		214			3.200	3.239	JJ	9,067	19,200	01/04/2017	01/11/2027
89236T-HX-6	TOYOTA MOTOR CREDIT CORP				1.E FE	10,990,870	82.581	9,083,910	11,000,000	10,994,320		890			1.650	1.659	JJ	86,213	181,500	01/06/2021	01/10/2031
89236T-JK-2	TOYOTA MOTOR CREDIT CORP				1.E FE	2,245,005	95.233	2,142,743	2,250,000	2,248,438		1,054			1.125	1.173	JD	914	25,313	09/08/2021	06/18/2026
89236T-JQ-9	TOYOTA MOTOR CREDIT CORP				1.E FE	1,468,785	81.904	1,228,560	1,500,000	1,478,210		3,007			1.900	2.134	MS	8,629	28,500	10/13/2021	09/12/2031
89236T-JT-3	TOYOTA MOTOR CREDIT CORP				1.E FE	299,598	99.899	299,697	300,000	299,996		136			1.450	1.496	JJ	2,030	4,350	01/10/2022	01/13/2025
89236T-JV-8	TOYOTA MOTOR CREDIT CORP				1.E FE	5,544,228	94.800	5,261,400	5,550,000	5,547,587		1,153			1.900	1.922	JJ	49,210	105,450	01/10/2022	01/13/2027
89236T-JZ-9	TOYOTA MOTOR CREDIT CORP				1.E FE	1,999,820	96.747	1,934,940	2,000,000	1,999,917		36			3.050	3.052	MS	16,775	61,000	03/17/2022	03/22/2027
89236T-KC-8	TOYOTA MOTOR CREDIT CORP				1.E FE	8,761,669	99.660	8,740,182	8,770,000	8,768,558		2,832			3.950	3.984	JD	962	519,623	06/27/2022	06/30/2025
89236T-KF-1	TOYOTA MOTOR CREDIT CORP				1.E FE	1,878,308	99.472	1,870,074	1,880,000	1,879,630		572			3.650	3.682	FA	25,351	68,620	08/15/2022	08/18/2025
89236T-MJ-1	TOYOTA MOTOR CREDIT CORP				1.E FE	2,173,652	100.063	2,176,370	2,175,000	2,173,909		257			4.550	4.583	FA	39,035		08/06/2024	08/07/2026
89352H-AM-1	TRANSCANADA PIPELINES LTD		A	1.2	2.B FE	9,942,590	93.057	8,244,850	8,860,000	9,620,670		(72,738)			4.625	3.488	MS	136,592	409,775	01/18/2022	03/01/2034
89352H-AT-6	TRANSCANADA PIPELINES LTD		A	1.2	2.A FE	847,403	99.981	749,858	750,000	760,253		(12,650)			4.875	3.107	JJ	16,859	36,563	05/17/2017	01/15/2026
89352H-BA-6	TRANSCANADA PIPELINES LTD		A	1.2	2.A FE	1,747,130	94.956	1,661,730	1,750,000	1,748,342		276			4.100	4.120	AO	15,147	71,750	04/02/2020	04/15/2030
89352H-BC-2	TRANSCANADA PIPELINES LTD		A	1.2	2.A FE	4,222,035	84.939	3,609,908	4,250,000	4,230,284		2,638			2.500	2.575	AO	23,316	106,250	10/07/2021	10/12/2031
893574-AP-8	TRANSCONTINENTAL GAS PIPE LINE CO LLC			1.2	2.B FE	753,885	91.127	683,453	750,000	752,600		(461)			3.250	3.176	MN	3,115	24,375	02/14/2022	05/15/2030
896517-AB-5	TRINITY HEALTH CORP			1.2	1.D FE	1,400,000	69.777	976,878	1,400,000	1,400,000					2.632	2.632	JD	3,071	36,848	01/12/2021	12/01/2040
89681L-AA-0	TRITON CONTAINER INTERNATIONAL LTD / TAL		D	1.2	2.C FE	4,432,200	84.665	3,767,593	4,450,000	4,436,782		1,607			3.250	3.297	MS	42,584	144,625	01/11/2022	03/15/2032
89788M-AA-0	TRUIST FINANCIAL CORP			2	2.A FE	2,954,315	97.988	3,184,610	3,250,000	3,185,693		104,525			1.200	4.614	FA	15,817	39,000	09/19/2022	08/05/2025
89788M-AB-8	TRUIST FINANCIAL CORP			2	2.A FE	1,385,721	85.343	1,152,131	1,350,000	1,370,947		(3,853)			1.950	1.636	JD	1,901	26,325	01/25/2021	06/05/2030
89788M-AD-4	TRUIST FINANCIAL CORP			2	2.A FE	3,252,438	95.895	3,116,588	3,250,000	3,250,637		(540)			1.267	1.250	MS	13,611	41,178	08/11/2021	03/02/2027
89788M-AE-2	TRUIST FINANCIAL CORP			2	2.A FE	495,000	90.213	446,554	495,000	495,000					1.887	1.887	JD	623	9,341	06/02/2021	06/07/2029
89788M-AE-2	TRUIST FINANCIAL CORP			2	2.A FE	2,437,276	90.213	2,286,900	2,535,000	2,474,092		12,871			1.887	2.463	JD	3,189	47,835	02/01/2022	06/07/2029
89788M-AH-5	TRUIST FINANCIAL CORP			1.2	2.A FE	1,500,000	99.607	1,494,105	1,500,000	1,500,000					4.260	4.260	JJ	27,158	63,900	07/25/2022	07/28/2026
898813-AS-9	TUCSON ELECTRIC POWER CO			1.2	1.G FE	2,872,254	82.601	2,725,833	3,300,000	3,002,508		47,852			1.500	3.280	FA	20,625	49,500	03/10/2022	08/01/2030
898813-AU-4	TUCSON ELECTRIC POWER CO			1.2	1.G FE	820,968	87.822	723,653	824,000	821,719		270			3.250	3.293	MN	3,422	26,780	02/15/2022	05/15/2032
902133-AT-4	TYCO ELECTRONICS GROUP SA		D	1.2	1.G FE	2,045,019	98.932	2,028,106	2,050,000	2,049,349		559			3.700	3.729	FA	28,654	75,850	01/25/2016	02/15/2026
902494-AZ-6	TYSON FOODS INC			1.2	2.B FE	1,546,063	95.280	1,191,000	1,250,000	1,455,643		(19,539)			4.875	2.817	FA	23,021	60,938	02/10/2020	08/15/2034

Annual Statement for the Year 2024 of the Citizens Property Insurance Corporation

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
902494-BC-6	TYSON FOODS INC			1.2	2.B FE	3,993,320	96.984	3,879,360	4,000,000	3,998,164		717			3.550	3.570	JD	11,439	142,000	05/23/2017	06/02/2027
902494-BJ-1	TYSON FOODS INC			1.2	2.B FE	3,985,880	99.216	3,968,640	4,000,000	3,997,384		2,164			4.000	4.058	MS	53,333	160,000	02/13/2019	03/01/2026
902494-BK-8	TYSON FOODS INC			1.2	2.B FE	2,319,585	97.164	2,161,899	2,225,000	2,267,639		(9,955)			4.350	3.818	MS	32,263	96,788	04/15/2019	03/01/2029
90265E-AL-4	UDR INC			1.2	2.A FE	2,500,000	96.955	2,423,875	2,500,000	2,500,000					2.950	2.950	MS	24,583	73,750	08/16/2016	09/01/2026
90265E-AR-1	UDR INC			1.2	2.A FE	937,827	87.836	790,524	900,000	926,446		(3,790)			3.000	2.498	FA	10,200	27,000	11/30/2021	08/15/2031
90331H-MS-9	US BANK NA/CINCINNATI OH				1.F FE	3,015,195	99.814	2,994,420	3,000,000	2,999,864		(1,817)			2.800	2.865	JJ	35,933	84,000	07/18/2017	01/27/2025
906548-CT-7	UNION ELECTRIC CO			1.2	1.F FE	2,049,998	82.014	1,845,315	2,250,000	2,099,713		18,351			2.150	3.196	MS	14,244	48,375	03/15/2022	03/15/2032
907818-CS-5	UNION PACIFIC CORP				1.G FE	1,123,950	100.742	1,007,420	1,000,000	1,078,863		(7,666)			5.375	4.250	JD	4,479	53,750	05/22/2018	06/01/2033
907818-DY-1	UNION PACIFIC CORP			1.	1.G FE	1,298,563	99.940	1,249,250	1,250,000	1,250,000		(7,648)			3.250	3.250	JJ	18,733	40,625	06/28/2019	01/15/2025
907818-EH-7	UNION PACIFIC CORP			1.2	1.G FE	1,480,917	97.914	1,463,814	1,495,000	1,493,152		1,547			2.750	2.859	MS	13,704	41,113	02/25/2016	03/01/2026
907818-EH-7	UNION PACIFIC CORP			1.2	1.G FE	3,118,770	97.914	2,937,420	3,000,000	3,012,788		(13,726)			2.750	2.276	MS	27,500	82,500	08/01/2016	03/01/2026
907818-EP-9	UNION PACIFIC CORP			1.2	1.G FE	1,010,470	96.663	966,630	1,000,000	1,002,513		(1,184)			3.000	2.872	AO	6,333	30,000	08/18/2017	04/15/2027
907818-EP-9	UNION PACIFIC CORP			1.2	1.G FE	4,884,810	96.663	4,833,150	5,000,000	4,968,529		13,054			3.000	3.288	AO	31,667	150,000	05/18/2018	04/15/2027
907818-ES-3	UNION PACIFIC CORP			1.2	1.G FE	1,049,958	99.546	1,045,233	1,050,000	1,049,996		6			3.750	3.751	JJ	18,156	39,375	06/05/2018	07/15/2025
907818-EY-0	UNION PACIFIC CORP			1.2	1.G FE	6,633,442	97.300	6,470,450	6,650,000	6,643,266		1,671			3.950	3.980	MS	80,991	262,675	06/05/2018	09/10/2028
907818-FB-9	UNION PACIFIC CORP			1.2	1.G FE	6,996,990	95.965	6,717,550	7,000,000	6,998,616		303			3.700	3.705	MS	86,333	259,000	02/11/2019	03/01/2029
907818-FH-6	UNION PACIFIC CORP			1.2	1.G FE	2,988,330	88.763	2,662,890	3,000,000	2,993,711		1,148			2.400	2.444	FA	29,200	72,000	01/28/2020	02/05/2030
907818-FJ-2	UNION PACIFIC CORP			1.2	1.G FE	3,247,693	95.311	3,097,608	3,250,000	3,249,274		335			2.150	2.161	FA	28,338	69,875	01/28/2020	02/05/2027
907818-FT-0	UNION PACIFIC CORP			1.2	1.G FE	6,523,108	74.908	4,887,747	6,525,000	6,523,367		75			3.200	3.202	MN	23,780	208,800	05/17/2021	05/20/2041
907818-FU-7	UNION PACIFIC CORP			1.2	1.G FE	1,850,000	86.346	1,597,401	1,850,000	1,850,000					2.375	2.375	MN	5,004	43,938	05/17/2021	05/20/2031
907818-FX-1	UNION PACIFIC CORP			1.2	1.G FE	1,110,296	86.762	976,073	1,125,000	1,114,094		1,359			2.800	2.952	FA	11,988	31,500	02/15/2022	02/14/2032
907818-FY-9	UNION PACIFIC CORP			1.2	1.G FE	1,422,033	76.128	1,072,644	1,409,000	1,420,592		(517)			3.375	3.310	FA	18,097	47,554	02/10/2022	02/14/2042
907818-FY-9	UNION PACIFIC CORP			1.2	1.G FE	4,144,584	76.128	3,163,880	4,156,000	4,145,775		433			3.375	3.394	FA	53,379	140,265	03/04/2022	02/14/2042
	UNITED PARCEL SERVICE OF																				
911308-AB-0	AMERICA INC				1.F FE	4,954,921	112.090	3,906,337	3,485,000	4,194,092		(121,663)			7.620	3.358	AO	66,389	265,557	03/31/2017	04/01/2030
91159H-HN-3	US BANCORP			2.	1.G FE	2,950,750	96.662	2,899,860	3,000,000	2,991,137		5,491			2.375	2.570	JJ	31,469	171,250	01/17/2017	07/22/2026
91159H-HR-4	US BANCORP			2.	1.G FE	4,747,150	96.765	4,596,338	4,750,000	4,749,258		305			3.150	3.157	AO	26,600	149,625	04/24/2017	04/27/2027
91159H-HS-2	US BANCORP			2.	1.G FE	1,018,210	97.012	970,120	1,000,000	1,006,718		(1,934)			3.900	3.677	AO	7,042	39,000	05/31/2018	04/26/2028
91159H-HU-7	US BANCORP			2.	1.G FE	2,004,413	99.568	1,866,900	1,875,000	1,892,325		(21,407)			3.950	2.761	MN	9,052	74,063	05/31/2019	11/17/2025
91159H-JA-9	US BANCORP			2.	1.G FE	14,282,856	82.569	11,869,294	14,375,000	14,322,194		9,065			1.375	1.444	JJ	87,298	197,656	07/16/2020	07/22/2030
91159H-JD-3	US BANCORP			2.	1.G FE	3,000,000	84.416	2,532,480	3,000,000	3,000,000					2.677	2.677	JJ	34,355	80,310	01/20/2022	01/27/2033
913017-AT-6	RTX CORP				2.A FE	727,670	105.520	587,746	557,000	617,255		(15,549)			6.700	3.464	FA	15,550	37,319	01/03/2017	08/01/2028
913017-BK-4	RTX CORP				2.A FE	2,063,544	104.523	1,499,905	1,435,000	1,906,961		(34,956)			6.050	2.685	JD	7,235	86,818	04/15/2020	06/01/2036
913017-CR-8	RTX CORP			1.2	2.A FE	1,000,000	96.504	965,040	1,000,000	1,000,000					3.125	3.125	MN	4,948	31,250	05/01/2017	05/04/2027
913017-CY-3	RTX CORP			1.2	2.A FE	6,453,210	97.323	5,644,734	5,800,000	6,135,992		(88,747)			4.125	2.434	MN	29,906	239,250	08/04/2021	11/16/2028
913017-DD-8	RTX CORP			1.2	2.A FE	549,065	99.471	547,091	550,000	549,906		146			3.950	3.978	FA	8,147	21,725	08/13/2018	08/16/2025
91324P-CP-5	UNITEDHEALTH GROUP INC				1.F FE	1,326,488	99.589	1,244,863	1,250,000	1,255,783		(10,524)			3.750	2.877	JJ	21,615	46,875	08/24/2017	07/15/2025
91324P-CV-2	UNITEDHEALTH GROUP INC			1.2	1.F FE	399,684	98.530	394,120	400,000	399,957		35			3.100	3.109	MS	3,651	12,400	02/22/2016	03/15/2026
91324P-CW-0	UNITEDHEALTH GROUP INC				1.F FE	5,843,231	97.865	5,700,636	5,825,000	5,833,914		(4,256)			3.450	3.371	JJ	92,666	200,963	02/14/2022	01/15/2027
91324P-CY-6	UNITEDHEALTH GROUP INC				1.F FE	7,014,358	97.437	6,464,945	6,635,000	6,790,389		(66,290)			3.375	2.311	AO	47,274	223,931	01/18/2022	04/15/2027
91324P-DS-8	UNITEDHEALTH GROUP INC				1.F FE	11,332,296	91.919	10,386,847	11,300,000	11,316,153		(3,257)			2.875	2.842	FA	122,731	324,875	10/02/2019	08/15/2029
91324P-DT-6	UNITEDHEALTH GROUP INC			1.2	1.F FE	7,908,483	79.120	5,812,155	7,346,000	7,792,348		(25,143)			3.500	2.970	FA	97,130	257,110	02/06/2020	08/15/2039
91324P-DX-7	UNITEDHEALTH GROUP INC			1.2	1.F FE	1,422,903	86.218	1,237,228	1,435,000	1,428,188		1,189			2.000	2.094	MN	3,667	28,700	05/13/2020	05/15/2030
91324P-DX-7	UNITEDHEALTH GROUP INC			1.2	1.F FE	331,770	86.218	431,090	500,000	517,533		(3,293)			2.000	1.291	MN	1,278	10,000	07/28/2020	05/15/2030
91324P-DY-5	UNITEDHEALTH GROUP INC			1.2	1.F FE	2,140,702	70.757	1,560,192	2,205,000	2,152,424		2,676			2.750	2.944	MN	7,748	60,638	05/13/2020	05/15/2040
91324P-ED-0	UNITEDHEALTH GROUP INC			1.2	1.F FE	1,590,857	85.079	1,353,607	1,591,000	1,590,905		14			2.300	2.301	MN	4,676	36,593	05/17/2021	05/15/2031
91324P-EE-8	UNITEDHEALTH GROUP INC			1.2	1.F FE	4,978,500	72.352	3,617,600	5,000,000	4,981,488		860			3.050	3.079	MN	19,486	152,500	05/17/2021	05/15/2041
91913Y-AV-2	VALERO ENERGY CORP			1.2	2.B FE	556,851	97.989	544,819	556,000	556,332		(89)			4.350	4.331	JD	2,016	24,186	05/17/2018	06/01/2028
91913Y-AV-2	VALERO ENERGY CORP			1.2	2.B FE	1,487,420	97.989	1,448,277	1,478,000	1,481,585		(1,039)			4.350	4.267	JD	5,358	64,293	09/27/2018	06/01/2028
92277G-AE-7	VENTAS REALTY LP			1.	2.A FE	957,860	99.827	998,270	1,000,000	999,541		5,388			3.500	4.056	FA	14,583	35,000	12/15/2015	02/01/2025
92277G-AJ-6	VENTAS REALTY LP			1.2	2.A FE	2,994,330	97.263	2,917,890	3,000,000	2,998,856		615			3.250	3.272	AO	20,583	97,500	09/14/2016	10/15/2026
92277G-AU-1	VENTAS REALTY LP			1.2	2.A FE	6,965,420	90.311	6,321,770	7,000,000	6,981,895		3,284			3.000	3.056	JJ	96,833	210,000	08/12/2019	01/15/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

E10.45

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
92343E-AM-4	VERISIGN INC			1.2	2.C FE	1,994,240	85.753	1,715,060	2,000,000	1,996,114		544			2.700	2.733	JD	2,400	54,000	05/24/2021	06/15/2031
92343V-DD-3	VERIZON COMMUNICATIONS INC			1.2	2.A FE	8,484,623	97.003	8,584,766	8,850,000	8,768,029		48,092			2.625	3.213	FA	87,763	232,313	04/30/2019	08/15/2026
92343V-DY-7	VERIZON COMMUNICATIONS INC				2.A FE	13,034,680	98.862	12,852,060	13,000,000	13,010,525		(4,584)			4.125	4.086	MS	156,406	536,250	01/23/2018	03/16/2027
92343V-EA-8	VERIZON COMMUNICATIONS INC				2.A FE	3,888,179	94.263	3,402,894	3,610,000	3,811,790		(19,652)			4.500	3.733	FA	63,626	162,450	02/22/2022	08/10/2033
92343V-EP-5	VERIZON COMMUNICATIONS INC			2	2.A FE	1,000,000	100.217	1,002,170	1,000,000	1,000,000					6.480	6.480	FMAN	8,460	67,540	05/08/2018	05/15/2025
92343V-ER-1	VERIZON COMMUNICATIONS INC				2.A FE	1,615,185	98.122	1,471,830	1,500,000	1,550,181		(12,515)			4.329	3.364	MS	18,038	64,935	05/17/2019	09/21/2028
92343V-ES-9	VERIZON COMMUNICATIONS INC			1.2	2.A FE	998,110	96.445	964,450	1,000,000	999,136		191			3.875	3.898	FA	15,392	38,750	02/05/2019	02/08/2029
92343V-EU-4	VERIZON COMMUNICATIONS INC			1.2	2.A FE	2,532,254	95.945	2,168,357	2,260,000	2,421,196		(32,433)			4.016	2.388	JD	7,059	90,762	01/18/2022	12/03/2029
92343V-FE-9	VERIZON COMMUNICATIONS INC			1.2	2.A FE	4,635,725	91.546	4,256,889	4,650,000	4,641,994		1,394			3.150	3.186	MS	40,281	146,475	03/17/2020	03/22/2030
92343V-FT-6	VERIZON COMMUNICATIONS INC			1.2	2.A FE	4,995,350	68.456	3,422,800	5,000,000	4,996,118		195			2.650	2.656	MN	15,090	132,500	11/10/2020	11/20/2040
92343V-FT-6	VERIZON COMMUNICATIONS INC			1.2	2.A FE	1,428,588	68.456	958,384	1,400,000	1,423,735		(1,252)			2.650	2.516	MN	4,225	37,100	12/17/2020	11/20/2040
92343V-GH-1	VERIZON COMMUNICATIONS INC			1.2	2.A FE	1,499,325	91.983	1,379,745	1,500,000	1,499,677		96			2.100	2.107	MS	8,663	31,500	03/11/2021	03/22/2028
92343V-GH-1	VERIZON COMMUNICATIONS INC			1.2	2.A FE	6,044,400	91.983	5,518,980	6,000,000	6,020,887		(6,584)			2.100	1.982	MS	34,650	126,000	04/28/2021	03/22/2028
92343V-GJ-7	VERIZON COMMUNICATIONS INC			1.2	2.A FE	3,734,588	86.173	3,231,488	3,750,000	3,739,955		1,475			2.550	2.597	MS	26,563	95,625	03/11/2021	03/21/2031
92343V-GK-4	VERIZON COMMUNICATIONS INC			1.2	2.A FE	6,654,564	75.712	5,042,419	6,660,000	6,655,281		216			3.400	3.406	MS	62,271	226,440	01/18/2022	03/22/2041
92343V-GL-2	VERIZON COMMUNICATIONS INC			1.2	2.A FE	732,683	69.193	570,842	825,000	742,364		3,559			2.850	3.658	MS	7,707	23,513	03/04/2022	09/03/2041
92343V-GN-8	VERIZON COMMUNICATIONS INC			1.2	2.A FE	8,044,344	82.950	6,623,558	7,985,000	8,029,113		(5,813)			2.355	2.269	MS	55,369	188,047	04/29/2022	03/15/2032
92556H-AB-3	PARAMOUNT GLOBAL			1.2	2.C FE	3,480,071	93.367	2,777,668	2,975,000	3,283,885		(49,083)			4.950	2.963	JJ	67,904	147,263	12/02/2020	01/15/2031
927804-FU-3	VIRGINIA ELECTRIC AND POWER CO			1.2	2.A FE	800,220	98.514	738,855	750,000	754,765		(5,920)			3.150	2.332	JJ	10,894	23,625	08/23/2016	01/15/2026
927804-FV-1	VIRGINIA ELECTRIC AND POWER CO			1.2	2.A FE	1,994,160	97.059	1,941,180	2,000,000	1,998,773		630			2.950	2.984	MN	7,539	59,000	11/10/2016	11/15/2026
927804-FV-1	VIRGINIA ELECTRIC AND POWER CO			1.2	2.A FE	761,378	97.059	727,943	750,000	752,775		(1,657)			2.950	2.715	MN	2,827	22,125	06/20/2019	11/15/2026
927804-FX-7	VIRGINIA ELECTRIC AND POWER CO			1.2	2.A FE	7,992,640	97.472	7,797,760	8,000,000	7,998,154		796			3.500	3.511	MS	82,444	280,000	03/13/2017	03/15/2027
927804-FZ-2	VIRGINIA ELECTRIC AND POWER CO			1.2	2.A FE	997,680	96.915	969,150	1,000,000	999,151		242			3.800	3.828	AO	9,500	38,000	03/20/2018	04/01/2028
927804-FZ-2	VIRGINIA ELECTRIC AND POWER CO			1.2	2.A FE	1,048,534	96.915	920,693	950,000	1,000,062		(16,089)			3.800	1.981	AO	9,025	36,100	12/01/2021	04/01/2028
927804-GB-4	VIRGINIA ELECTRIC AND POWER CO			1.2	1.F FE	1,479,914	92.129	1,335,871	1,450,000	1,468,505		(4,035)			2.875	2.559	JJ	19,223	41,688	02/04/2022	07/15/2029
927804-GE-8	VIRGINIA ELECTRIC AND POWER CO			1.2	1.F FE	5,737,293	83.636	4,809,070	5,750,000	5,740,945		1,205			2.300	2.325	MN	16,899	132,250	11/15/2021	11/15/2031
92826C-AD-4	VISA INC			1.2	1.D FE	6,917,040	98.842	6,424,730	6,500,000	6,535,539		(49,641)			3.150	2.361	JD	9,669	204,750	08/16/2016	12/14/2025
92826C-AK-8	VISA INC			1.2	1.D FE	5,955,840	72.947	4,376,820	6,000,000	5,964,243		1,865			2.700	2.748	AO	34,200	162,000	03/31/2020	04/15/2040
92826C-AL-6	VISA INC			1.2	1.D FE	423,802	94.539	401,791	425,000	424,593		173			1.900	1.943	AO	1,705	8,075	03/31/2020	04/15/2027
92826C-AL-6	VISA INC			1.2	1.D FE	1,385,019	94.539	1,276,277	1,350,000	1,361,291		(5,205)			1.900	1.498	AO	5,415	25,650	04/21/2020	04/15/2027
928563-AL-9	VMWARE LLC			1.2	2.B FE	2,943,930	82.973	2,489,190	3,000,000	2,959,603		5,460			2.200	2.418	FA	24,933	66,000	01/28/2022	08/15/2031
92857W-AB-6	VODAFONE GROUP PLC		D		2.B FE	3,809,670	107.071	3,212,130	3,000,000	3,531,371		(57,083)			6.250	3.652	MN	16,146	187,500	09/24/2019	11/30/2032
92857W-AQ-3	VODAFONE GROUP PLC		D		2.B FE	2,910,499	105.045	2,258,468	2,150,000	2,735,022		(38,364)			6.150	3.398	FA	45,544	132,225	02/18/2020	02/27/2037
928668-BR-2	VOLKSWAGEN GROUP OF AMERICA FINANCE LLC				1.G FE	5,810,374	99.594	5,811,310	5,835,000	5,831,136		8,778			3.950	4.108	JD	16,006	230,483	07/26/2022	06/06/2025
929160-AZ-2	VULCAN MATERIALS CO			1.2	2.B FE	2,139,150	92.596	1,736,175	1,875,000	2,028,044		(28,046)			3.500	1.836	JD	5,469	65,625	12/02/2020	06/01/2030
92936U-AG-4	WP CAREY INC			1.2	2.A FE	659,838	85.009	578,061	680,000	665,991		2,083			2.400	2.770	FA	6,800	16,320	01/18/2022	02/01/2031
92936U-AH-2	WP CAREY INC			1.2	2.A FE	954,734	78.809	803,852	1,020,000	969,999		5,265			2.250	2.920	AO	5,738	22,950	01/18/2022	04/01/2033
92939U-AD-8	WEC ENERGY GROUP INC			1.2	2.A FE	3,527,176	91.285	3,222,361	3,530,000	3,528,846		404			1.375	1.387	AO	10,247	48,538	10/05/2020	10/15/2027
92939U-AH-9	WEC ENERGY GROUP INC			1.2	2.A FE	1,908,625	100.172	1,913,285	1,910,000	1,909,645		465			5.000	5.026	MS	24,936	95,500	09/22/2022	09/27/2025
92939U-AL-0	WEC ENERGY GROUP INC			1.2	2.A FE	3,814,538	99.804	3,742,650	3,750,000	3,809,452		(5,086)			4.750	4.174	JJ	82,135		09/23/2024	01/15/2028
92940P-AE-4	WRKCO INC			1.2	2.B FE	2,499,400	96.508	2,412,700	2,500,000	2,499,748		68			3.900	3.903	JD	8,125	97,500	05/16/2019	06/01/2028
92940P-AG-9	WRKCO INC			1.2	2.B FE	2,095,044	83.997	1,763,937	2,100,000	2,096,570		352			3.000	3.022	JD	2,800	63,000	06/01/2020	06/15/2033
92940P-AG-9	WRKCO INC			1.2	2.B FE	1,468,166	83.997	1,133,960	1,350,000	1,430,413		(8,861)			3.000	2.202	JD	1,800	40,500	07/28/2020	06/15/2033
931142-EE-9	WALMART INC			1.2	1.C FE	4,891,985	97.710	4,794,630	4,907,000	4,901,128		1,551			3.700	3.737	JD	2,522	181,559	06/20/2018	06/26/2028

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

E10.46

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
931142-EE-9	WALMART INC			1.2	1.C FE	2,008,353	97.710	1,709,925	1,750,000	1,878,201	(38,533)				3.700	1.375	JD	899	64,750	07/22/2021	06/26/2028
931142-EQ-2	WALMART INC			1.2	1.C FE	82,912	91.027	75,552	83,000	82,956	9				2.375	2.387	MS	531	1,971	09/19/2019	09/24/2029
931142-ER-0	WALMART INC			1.2	1.C FE	2,245,748	94.595	2,128,388	2,250,000	2,248,523	855				1.050	1.089	MS	6,825	23,625	09/08/2021	09/17/2026
931142-ES-8	WALMART INC			1.2	1.C FE	2,996,820	89.824	2,694,720	3,000,000	2,998,268	450				1.500	1.516	MS	12,375	45,000	09/08/2021	09/22/2028
931142-EU-3	WALMART INC			1.2	1.C FE	5,000,000	68.890	3,444,500	5,000,000	5,000,000					2.500	2.500	MS	34,375	125,000	09/08/2021	09/22/2041
931142-EU-3	WALMART INC			1.2	1.C FE	749,339	68.890	568,343	825,000	757,638	3,036				2.500	3.131	MS	5,672	20,625	03/04/2022	09/22/2041
931142-EW-9	WALMART INC				1.C FE	3,497,550	99.650	3,487,750	3,500,000	3,499,417	828				3.900	3.925	MS	42,467	136,500	09/06/2022	09/09/2025
941053-AJ-9	WASTE CONNECTIONS INC		A	1.2	2.A FE	4,986,900	94.495	4,724,750	5,000,000	4,993,785	1,310				3.500	3.531	MN	29,167	175,000	04/09/2019	05/01/2029
94106B-AC-5	WASTE CONNECTIONS INC		A	1.2	2.A FE	11,980,320	82.292	9,875,040	12,000,000	11,986,100	1,808				2.200	2.218	JJ	121,733	264,000	09/07/2021	01/15/2032
94106L-BE-8	WASTE MANAGEMENT INC			1.2	1.G FE	3,999,280	96.210	3,848,400	4,000,000	3,999,770	76				3.150	3.152	MN	16,100	126,000	10/30/2017	11/15/2027
94106L-BE-8	WASTE MANAGEMENT INC			1.2	1.G FE	3,568,889	96.210	3,223,035	3,350,000	3,453,564	(38,231)				3.150	1.934	MN	13,484	105,525	12/01/2021	11/15/2027
949746-RW-3	WELLS FARGO & CO				2.A FE	17,279,891	97.792	16,932,685	17,315,000	17,294,407	11,066				3.000	3.093	AO	99,561	519,450	04/08/2024	04/22/2026
949746-SH-5	WELLS FARGO & CO				2.A FE	8,237,550	96.958	7,999,035	8,250,000	8,259,173	(5,448)				3.000	2.933	AO	46,750	247,500	01/22/2021	10/23/2026
94974B-GH-7	WELLS FARGO & CO				2.A FE	1,940,880	99.770	1,995,400	2,000,000	1,999,006	7,384				3.000	3.380	FA	22,000	60,000	01/12/2016	02/19/2025
94974B-GP-9	WELLS FARGO & CO				2.A FE	7,213,730	99.209	6,944,630	7,000,000	7,019,169	(25,347)				3.550	3.172	MS	63,506	248,500	03/20/2017	09/29/2025
95000U-2D-4	WELLS FARGO & CO			1.2	2.A FE	2,736,800	96.942	2,423,550	2,500,000	2,604,962	(25,642)				4.150	2.977	JJ	45,247	103,750	07/02/2019	01/24/2029
95000U-2J-1	WELLS FARGO & CO			1.2	2.A FE	11,110,195	88.194	9,776,305	11,085,000	11,100,947	(2,915)				2.572	2.542	FA	110,875	285,106	12/15/2021	02/11/2031
95000U-2J-1	WELLS FARGO & CO			1.2	2.A FE	918,301	88.194	820,204	930,000	921,800	1,219				2.572	2.730	FA	9,302	23,920	01/18/2022	02/11/2031
95000U-2S-1	WELLS FARGO & CO			1.2	2.A FE	854,543	94.183	824,101	875,000	863,445	3,200				2.393	2.801	JD	1,687	20,939	02/15/2022	06/02/2028
95000U-2U-6	WELLS FARGO & CO			1.2	2.A FE	3,200,000	87.685	2,805,920	3,200,000	3,200,000					3.350	3.350	MS	35,436	107,200	02/23/2022	03/02/2033
95000U-2V-4	WELLS FARGO & CO			1.2	2.A FE	2,000,000	96.976	1,939,520	2,000,000	2,000,000					3.526	3.526	MS	19,001	70,520	03/17/2022	03/24/2028
95000U-2X-0	WELLS FARGO & CO			1.2	2.A FE	1,993,980	99.694	1,993,880	2,000,000	1,997,866	1,559				3.908	3.992	AO	14,329	78,160	06/03/2022	04/25/2026
95040Q-AD-6	WELLTOWER OP LLC			1.2	2.A FE	3,957,920	97.893	3,915,720	4,000,000	3,983,697	4,541				4.250	4.385	AO	35,889	170,000	08/09/2018	04/15/2028
95040Q-AJ-3	WELLTOWER OP LLC			1.2	2.A FE	4,990,800	91.054	4,552,700	5,000,000	4,995,178	873				3.100	3.121	JJ	71,472	155,000	08/08/2019	01/15/2030
959802-AY-5	WESTERN UNION CO/THE			1	2.B FE	1,273,024	99.950	1,274,363	1,275,000	1,274,990	408				2.850	2.883	JJ	17,260	36,338	11/18/2019	01/10/2025
960413-AT-9	WESTLAKE CORP			1.2	2.B FE	1,788,223	97.958	1,861,202	1,900,000	1,873,699	15,332				3.600	4.495	FA	25,840	68,400	09/27/2018	08/15/2026
960413-AW-2	WESTLAKE CORP			1.2	2.B FE	3,402,095	91.770	2,844,870	3,100,000	3,289,246	(34,085)				3.375	2.129	JD	4,650	104,625	08/05/2021	06/15/2030
961214-CX-9	WESTPAC BANKING CORP		D		1.D FE	4,407,150	97.773	4,155,353	4,250,000	4,289,280	(28,567)				2.850	2.155	MN	16,150	121,125	08/31/2020	05/13/2026
961214-DC-4	WESTPAC BANKING CORP		D		1.D FE	1,004,870	97.161	971,610	1,000,000	1,000,886	(525)				2.700	2.644	FA	9,900	27,000	08/22/2016	08/19/2026
961214-DK-6	WESTPAC BANKING CORP		D		1.D FE	6,683,084	97.574	6,683,819	6,850,000	6,889,792	(17,741)				3.350	3.070	MS	72,030	229,475	10/05/2021	03/08/2027
961214-DW-0	WESTPAC BANKING CORP		D		1.D FE	1,743,823	96.269	1,684,708	1,750,000	1,747,879	646				3.400	3.442	JJ	25,783	59,500	01/17/2018	01/25/2028
961214-EL-3	WESTPAC BANKING CORP		D		1.D FE	6,497,140	90.261	5,866,965	6,500,000	6,498,465	282				2.650	2.655	JJ	78,948	172,250	01/09/2020	01/16/2030
961214-ET-6	WESTPAC BANKING CORP		D		1.D FE	4,697,039	84.826	3,986,822	4,700,000	4,698,027	284				2.150	2.157	JD	7,859	101,050	05/25/2021	06/03/2031
96122F-AB-3	WESTPAC NEW ZEALAND LTD		D		1.E FE	3,200,000	100.684	3,221,888	3,200,000	3,200,000					5.132	5.132	FA	57,022	82,112	02/20/2024	02/26/2027
96145D-AF-2	WRKCO INC			1.2	2.B FE	2,964,885	99.735	3,011,997	3,020,000	3,008,941	44,056				3.750	5.617	MS	33,346	113,250	03/06/2024	03/15/2025
962166-CA-0	WEYERHAEUSER CO			1.2	2.B FE	4,964,100	86.905	4,345,250	5,000,000	4,972,050	2,919				3.375	3.454	MS	52,500	168,750	02/24/2022	03/09/2033
963320-AY-2	WHIRLPOOL CORP			1.2	2.C FE	2,036,369	82.324	1,679,410	2,040,000	2,037,597	346				2.400	2.420	MN	6,256	48,960	04/26/2021	05/15/2031
969457-BX-7	WILLIAMS COS INC/THE			1.2	2.B FE	1,118,170	91.917	919,170	1,000,000	1,071,536	(11,875)				3.500	2.142	MN	4,472	35,000	12/08/2020	11/15/2030
969457-BY-5	WILLIAMS COS INC/THE			1.2	2.B FE	2,988,930	86.160	2,584,800	3,000,000	2,992,821	1,056				2.600	2.642	MS	22,967	78,000	02/25/2021	03/15/2031
969457-BY-5	WILLIAMS COS INC/THE			1.2	2.B FE	3,029,190	86.160	2,584,800	3,000,000	3,019,652	(3,037)				2.600	2.481	MS	22,967	78,000	10/05/2021	03/15/2031
976826-BM-8	WISCONSIN POWER AND LIGHT CO			1.2	2.A FE	5,234,670	92.222	4,841,655	5,250,000	5,242,541	1,525				3.000	3.034	JJ	78,750	157,500	06/17/2019	07/01/2029
976826-BP-1	WISCONSIN POWER AND LIGHT CO			1.2	2.A FE	8,017,418	81.383	6,714,098	8,250,000	8,078,739	22,630				1.950	2.277	MS	46,922	160,875	03/15/2022	09/16/2031
98138H-AH-4	WORKDAY INC			1.2	2.B FE	5,949,643	95.101	5,658,510	5,950,000	5,949,773	49				3.700	3.701	AO	55,038	220,150	03/30/2022	04/01/2029
98138H-AJ-0	WORKDAY INC			1.2	2.B FE	1,666,693	91.055	1,520,619	1,670,000	1,667,483	297				3.800	3.824	AO	15,865	63,460	03/30/2022	04/01/2032
98388M-AC-1	XCEL ENERGY INC			1.2	2.A FE	1,994,480	82.565	1,651,300	2,000,000	1,996,081	520				2.350	2.381	MN	6,006	47,000	10/29/2021	11/15/2031
98389B-AR-1	XCEL ENERGY INC			1	2.B FE	12,108,303	99.266	11,459,267	11,544,000	11,544,000	(67,728)				3.300	3.300	JD	31,746	380,952	12/07/2016	06/01/2025
98389B-AU-4	XCEL ENERGY INC			1.2	2.B FE	6,716,944	97.494	6,561,346	6,730,000	6,727,153	1,419				3.350	3.373	JD	18,788	225,455	11/28/2016	12/01/2026
98389B-AU-4	XCEL ENERGY INC			1.2	2.B FE	7,161,975	97.494	6,190,869	6,350,000	6,563,208	(149,112)				3.350	0.955	JD	17,727	212,725	12/02/2020	12/01/2026
98389B-AW-0	XCEL ENERGY INC			1.2	2.B FE	12,891,378	89.314	11,597,423	12,985,000	12,936,164	9,195				2.600	2.682	JD	28,134	337,610	11/04/2019	12/01/2029
98389B-AW-0	XCEL ENERGY INC			1.2	2.B FE	1,341,100	89.314	1,116,425	1,250,000	1,299,578	(10,747)				2.600	1.664	JD	2,708	32,500	01/13/2021	12/01/2029
983919-AK-7	XILINX INC			1.2	1.G FE	1,299,649	88.125	1,145,625	1,300,000	1,299,800	34				2.375	2.378	JD	2,573	30,875	05/12/2020	06/01/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
98956P-AS-1	ZIMMER BIOMET HOLDINGS INC			1.2	2.B FE	834,006	98.444	822,007	835,000	834,810		178			3.050	3.072	JJ	11,743	25,468	03/13/2020	01/15/2026
98956P-AV-4	ZIMMER BIOMET HOLDINGS INC			1.2	2.B FE	4,933,717	85.334	4,211,233	4,935,000	4,934,081		120			2.600	2.603	MN	13,187	128,310	11/15/2021	11/24/2031
341081-FM-4	FLORIDA POWER & LIGHT CO			1.2	1.D FE	509,570	98.696	493,480	500,000	500,521		(1,234)			3.125	2.870	JD	1,302	15,625	11/21/2016	12/01/2025
341081-FZ-5	FLORIDA POWER & LIGHT CO			1.2	1.D FE	1,997,960	99.520	1,990,400	2,000,000	1,999,893		428			2.850	2.872	AO	14,250	57,000	03/24/2020	04/01/2025
341081-GG-6	FLORIDA POWER & LIGHT CO			1.2	1.D FE	3,134,976	84.395	2,650,003	3,140,000	3,136,331		468			2.450	2.468	FA	31,627	76,930	01/12/2022	02/03/2032
1019999999	Industrial and Miscellaneous (Unaffiliated), Issuer Obligations					4,675,343,694	XXX	4,225,414,373	4,602,822,000	4,639,413,674		(6,496,714)			XXX	XXX	XXX	37,122,883	137,594,753	XXX	XXX
Industrial and Miscellaneous (Unaffiliated), Residential Mortgage-Backed Securities																					
03466J-AA-7	ANGEL OAK MORTGAGE TRUST 2024-9			4	1.A FE	1,950,463	99.200	1,934,882	1,950,486	1,950,464		1			5.138	5.138	MON	8,351	25,054	09/17/2024	09/01/2069
24380N-AD-1	DEEPHAVEN RESIDENTIAL MORTGAGE TRUST 202			4	1.A FE	2,170,020	96.130	2,162,925	2,250,000	2,177,648		7,629			4.112	5.009	MON	7,710	69,390	03/11/2024	05/01/2065
31572Y-AA-6	ELLINGTON FINANCIAL MORTGAGE TRUST 2022-			4	1.A	3,129,279	97.046	3,049,529	3,142,354	3,132,895		750			4.299	4.331	MON	11,257	135,047	04/14/2022	04/01/2067
36169K-AA-4	GCAT 2022-NQM2 TRUST			4	1.A	1,964,209	96.160	1,897,612	1,973,390	1,966,936		738			4.210	4.266	MON	6,923	83,061	04/28/2022	02/01/2067
46654U-BC-8	JP MORGAN MORTGAGE TRUST 2022-3			4	1.A	1,585,857	95.169	1,604,512	1,685,961	1,592,561		6,704			3.000	3.648	MON	4,215	37,934	03/05/2024	08/01/2052
64831H-AM-5	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2023			4	1.A	2,341,052	101.081	2,323,519	2,298,670	2,336,718		(4,334)			6.864	6.137	MON	13,148	52,594	08/28/2024	10/01/2063
67118T-AA-2	OBX 2024-NQM4 TRUST			4	1.A	2,297,008	100.503	2,308,604	2,297,050	2,297,017		9			6.067	6.068	MON	11,614	116,093	03/05/2024	01/01/2064
75409U-AB-8	RATE MORTGAGE TRUST 2024-J3			4	1.A	1,905,135	98.047	1,862,109	1,899,200	1,904,470		(665)			5.500	5.117	MON	8,705	26,093	09/27/2024	10/01/2054
89172H-AE-7	TOWD POINT MORTGAGE TRUST 2015-3			4	1.A	2,872,266	98.085	2,942,550	3,000,000	2,879,523		7,257			4.240	4.739	MON	10,601	73,993	04/29/2024	03/01/2054
89173F-AB-6	TOWD POINT MORTGAGE TRUST 2017-1			4	1.A	1,529,442	99.003	1,551,775	1,567,402	1,531,792		2,351			3.500	3.769	MON	4,572	41,144	03/05/2024	10/01/2056
89175J-AA-8	TOWD POINT MORTGAGE TRUST 2017-6			4	1.A	3,008,716	97.644	3,050,063	3,123,656	3,013,103		4,387			2.750	3.113	MON	7,158	35,792	07/09/2024	10/01/2057
89175M-AA-1	TOWD POINT MORTGAGE TRUST 2018-3			4	1.A	1,585,720	97.381	1,603,052	1,646,165	1,589,217		3,497			3.750	4.177	MON	5,144	46,635	03/26/2024	05/01/2058
89176L-AA-2	TOWD POINT MORTGAGE TRUST 2018-6			4	1.A	586,604	98.907	579,830	586,237	586,533		(24)			3.750	3.744	MON	1,832	21,985	06/07/2022	03/01/2058
89176U-AN-4	TOWD POINT MORTGAGE TRUST 2020-2			4	1.A	1,714,388	89.952	1,743,131	1,937,846	1,727,134		12,746			1.636	2.669	MON	2,642	23,777	03/26/2024	04/01/2060
89178W-AU-2	TOWD POINT MORTGAGE TRUST 2020-1			4	1.A	2,080,023	94.881	2,109,688	2,223,509	2,086,090		6,067			2.710	3.374	MON	5,021	30,129	06/25/2024	01/01/2060
92538C-AA-9	VERUS SECURITIZATION TRUST 2020-5			4	1.A	1,013,630	96.713	1,011,935	1,046,328	1,025,837		2,655			2.218	2.604	MON	1,934	14,488	04/26/2022	05/01/2065
92538N-AA-5	VERUS SECURITIZATION TRUST 2022-4			4	1.A	2,972,421	98.798	2,936,710	2,972,438	2,972,426		1			4.474	4.474	MON	11,082	132,987	04/22/2022	04/01/2067
1029999999	Industrial and Miscellaneous (Unaffiliated), Residential Mortgage-Backed Securities					34,706,233	XXX	34,672,426	35,600,692	34,770,364		49,769			XXX	XXX	XXX	121,909	966,196	XXX	XXX
Industrial and Miscellaneous (Unaffiliated), Commercial Mortgage-Backed Securities																					
05610M-AA-0	BX COMMERCIAL MORTGAGE TRUST 2022-CSMO				1.A	248,998	100.313	250,783	250,000	249,703		256			6.512	6.610	MON	769	18,610	05/27/2022	06/15/2027
08162C-AB-6	BENCHMARK 2018-B6 MORTGAGE TRUST				1.A	1,522,482	98.051	1,486,201	1,515,742	1,521,690		(305)			4.203	4.167	MON	5,309	63,707	06/02/2022	10/01/2051
12482H-AA-2	CAMB COMMERCIAL MORTGAGE TRUST 2019-LIFE				1.A	1,596,500	100.050	1,600,800	1,600,000	1,597,583		269			5.765	5.791	MON	4,356	106,948	04/13/2022	12/15/2037
23312J-AC-7	DBJPM 2017-C6 MORTGAGE TRUST				1.A	227,832	96.484	223,470	231,613	228,376		235			3.269	3.394	MON	631	7,571	06/29/2022	06/01/2050
48128K-AS-0	JPMCC COMMERCIAL MORTGAGE SECURITIES TRU				1.A	1,529,065	96.408	1,502,130	1,558,097	1,533,066		1,375			3.109	3.249	MON	4,036	48,433	06/29/2022	07/01/2050
1039999999	Industrial and Miscellaneous (Unaffiliated), Commercial Mortgage-Backed Securities					5,124,877	XXX	5,063,384	5,155,452	5,130,418		1,830			XXX	XXX	XXX	15,101	245,269	XXX	XXX
Industrial and Miscellaneous (Unaffiliated), Other Loan-Backed and Structured Securities																					

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
02008F-AB-0	ALLY AUTO RECEIVABLES TRUST 2024-1				1.A FE	2,522,498	100.143	2,526,325	2,522,718	2,522,623		125			5.320	5.325	MON	5,965	101,402	03/05/2024	12/15/2026
02008F-AC-8	ALLY AUTO RECEIVABLES TRUST 2024-1				1.A FE	2,999,564	100.706	3,021,180	3,000,000	2,999,742		178			5.080	5.087	MON	6,773	115,147	03/05/2024	12/15/2028
02008J-AC-0	ALLY AUTO RECEIVABLES TRUST 2022-1				1.A FE	233,687	99.582	236,039	237,030	235,782		2,095			3.310	4.216	MON	349	6,538	03/08/2024	11/15/2026
02582J-JV-3	AMERICAN EXPRESS CREDIT ACCOUNT MASTER T				1.A FE	4,402,441	99.539	4,479,255	4,500,000	4,477,919		34,280			3.750	4.553	MON	7,500	168,750	09/22/2022	08/15/2027
02589B-AA-8	AMERICAN EXPRESS CREDIT ACCOUNT MASTER T				1.A FE	4,398,047	99.530	4,478,850	4,500,000	4,492,238		37,307			2.210	3.058	MON	4,420	99,450	05/26/2022	03/15/2027
03236X-AB-3	AMUR EQUIPMENT FINANCE RECEIVABLES XI LL				1.A FE	1,469,874	100.424	1,478,642	1,472,399	1,470,772		898			5.300	5.369	MON	2,384	65,031	02/27/2024	06/21/2028
03238B-AB-9	AMUR EQUIPMENT FINANCE RECEIVABLES XIV L				1.A FE	1,739,760	100.821	1,754,285	1,740,000	1,739,788		28			5.190	5.194	MON	2,759	35,119	07/18/2024	07/21/2031
04033H-AB-1	ARI FLEET LEASE TRUST 2024-B				1.A FE	284,972	100.825	287,351	285,000	284,975		4			5.540	5.543	MON	702	8,026	06/04/2024	04/15/2033
05335F-AB-7	AUXILIOR TERM FUNDING 2024-1 LLC				1.A FE	813,952	100.739	820,015	814,000	813,968		16			5.840	5.844	MON	2,113	21,392	06/25/2024	03/15/2027
05522R-DJ-4	BA CREDIT CARD TRUST				1.A FE	3,288,815	100.957	3,320,476	3,289,000	3,288,848		33			4.930	4.932	MON	7,207	81,975	06/06/2024	05/15/2029
05611U-AB-9	BMW VEHICLE LEASE TRUST 2024-1				1.A FE	724,612	100.227	726,272	724,627	724,621		9			5.100	5.101	MON	616	31,926	02/06/2024	07/27/2026
05611U-AD-5	BMW VEHICLE LEASE TRUST 2024-1				1.A FE	4,999,876	100.531	5,026,550	5,000,000	4,999,937		61			4.980	4.981	MON	4,150	215,108	02/06/2024	03/25/2027
05613M-AE-9	BMW VEHICLE LEASE TRUST				1.A FE	1,199,912	98.857	1,186,284	1,200,000	1,199,924		12			4.210	4.215	MON	842	10,946	10/01/2024	02/25/2028
05876L-AA-1	BALLYROCK CLO 17 LTD		D		1.A FE	1,749,600	100.016	1,800,287	1,800,000	1,768,402		6,590			6.029	6.504	JAJO	21,704	123,813	05/25/2022	10/20/2034
06054Y-AB-3	BANK OF AMERICA AUTO TRUST 2023-2				1.A FE	1,051,220	100.297	1,051,058	1,047,945	1,049,129		(2,091)			5.850	5.656	MON	2,725	51,087	02/27/2024	08/17/2026
096919-AB-1	BMW VEHICLE OWNER TRUST 2024-A				1.A FE	3,702,756	100.410	3,718,013	3,702,832	3,702,786		30			5.420	5.421	MON	3,345	108,152	06/04/2024	02/25/2027
096919-AD-7	BMW VEHICLE OWNER TRUST 2024-A				1.A FE	1,965,701	101.174	1,989,081	1,966,000	1,965,781		80			5.180	5.188	MON	1,697	54,880	06/04/2024	02/26/2029
12481X-AN-0	CBAM 2018-6 LTD		D		1.A FE	921,989	100.136	933,041	931,773	926,974		1,654			6.188	6.391	JAJO	12,492	64,866	05/18/2022	01/15/2031
12511J-AB-1	CCG RECEIVABLES TRUST 2022-1				1.A FE	527,851	99.695	526,248	527,858	527,855		1			3.910	3.910	MON	975	20,639	06/08/2022	07/16/2029
12549B-AY-4	CIFC FUNDING 2013-II LTD		D		1.A FE	911,112	100.140	920,021	918,737	915,098		1,303			5.894	6.055	JAJO	11,281	61,521	05/04/2022	10/18/2030
12660D-AC-1	CNH EQUIPMENT TRUST 2022-A				1.A FE	833,572	99.089	826,039	833,633	833,623		11			2.940	2.941	MON	1,089	24,509	03/24/2022	07/15/2027
14041N-GA-3	CAPITAL ONE MULTI-ASSET EXECUTION TRUST				1.A FE	7,985,727	99.607	8,117,971	8,150,000	8,093,358		107,631			3.490	5.387	MON	12,642	213,326	04/08/2024	05/15/2027
14043Q-AC-6	CAPITAL ONE PRIME AUTO RECEIVABLES TRUST				1.A FE	1,336,146	99.245	1,355,498	1,365,810	1,352,579		16,433			3.170	4.377	MON	1,924	36,080	02/22/2024	04/15/2027
14310M-AW-7	CARLYLE GLOBAL MARKET STRATEGIES CLO 201		D		1.A FE	544,920	100.127	552,630	551,929	548,161		1,244			5.879	6.138	JAJO	6,850	36,823	08/22/2022	04/17/2031
14311D-BN-5	CARLYLE GLOBAL MARKET STRATEGIES CLO 201		D		1.A FE	1,391,744	100.082	1,411,230	1,410,075	1,400,622		3,006			5.859	6.105	JAJO	16,523	94,549	05/18/2022	07/20/2031
14314Q-AD-6	CARMAX AUTO OWNER TRUST 2021-2				1.A FE	1,134,880	98.845	1,176,170	1,189,914	1,163,517		28,636			0.810	3.408	MON	428	7,229	03/22/2024	12/15/2026
14317D-AC-4	CARMAX AUTO OWNER TRUST 2021-3				1.A FE	505,755	99.244	509,171	513,050	512,746		1,258			0.550	0.715	MON	125	2,822	02/07/2022	06/15/2026
14317H-AC-5	CARMAX AUTO OWNER TRUST 2022-2				1.A FE	1,448,281	99.609	1,442,838	1,448,502	1,448,476		43			3.490	3.492	MON	2,247	50,553	04/21/2022	02/16/2027
14317J-AD-9	CARMAX AUTO OWNER TRUST 2021-4				1.A FE	121,555	98.876	120,203	121,569	121,569		2			0.560	0.561	MON	30	681	09/14/2021	09/15/2026
14318D-AC-3	CARMAX AUTO OWNER TRUST 2023-1				1.A FE	2,936,603	100.165	2,945,489	2,940,637	2,937,622		1,019			4.750	4.844	MON	6,208	46,560	08/22/2024	10/15/2027
14318X-AB-1	CARMAX AUTO OWNER TRUST 2023-4				1.A FE	1,101,530	100.418	1,100,460	1,095,879	1,098,089		(3,440)			6.080	5.765	MON	2,961	55,525	02/27/2024	12/15/2026

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Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
14687K-AC-0	CARVANA AUTO RECEIVABLES TRUST 2021-P4				1.A FE	1,033,163	99.116	1,054,555	1,063,960	1,052,848		19,685			1.310	3.297	MON	813	10,453	03/08/2024	01/11/2027
15032F-AL-0	CEDAR FUNDING VII CLO LTD		D		1.A FE	1,168,642	100.080	1,169,578	1,168,642	1,168,642					5.697	5.697	JAJ0	13,316	13,231	08/06/2024	01/20/2031
16144B-AB-4	CHASE AUTO OWNER TRUST 2024-1				1.A FE	454,425	100.352	456,063	454,463	454,444		19			5.480	5.485	MON	415	18,540	03/19/2024	04/26/2027
16144B-AC-2	CHASE AUTO OWNER TRUST 2024-1				1.A FE	1,999,867	100.758	2,015,160	2,000,000	1,999,912		45			5.130	5.133	MON	1,710	76,380	03/19/2024	05/25/2029
16144C-AB-2	CHASE AUTO OWNER TRUST 2024-2				1.A FE	7,275,518	100.427	7,306,848	7,275,780	7,275,636		118			5.660	5.662	MON	6,863	274,539	04/18/2024	05/26/2027
16144C-AC-0	CHASE AUTO OWNER TRUST 2024-2				1.A FE	3,999,512	101.533	4,061,320	4,000,000	3,999,665		153			5.520	5.526	MON	3,680	147,200	04/18/2024	06/25/2029
16144Y-AC-2	CHASE AUTO OWNER TRUST 2024-4				1.A FE	954,826	100.506	959,832	955,000	954,859		34			4.940	4.950	MON	786	19,002	07/24/2024	07/25/2029
161571-HS-6	CHASE ISSUANCE TRUST				1.A FE	7,871,686	99.683	7,848,043	7,873,000	7,872,677		443			3.970	3.976	MON	13,891	312,558	09/09/2022	09/15/2027
17180T-BA-9	CIFC FUNDING 2016-I LTD		D		1.A FE	2,504,000	100.217	2,505,419	2,500,000	2,503,205		(795)			6.624	6.578	JAJ0	33,118	126,068	03/05/2024	10/21/2031
17331K-AB-5	CITIZENS AUTO RECEIVABLES TRUST 2023-1				1.A FE	129,613	100.139	129,490	129,310	129,393		(220)			6.130	5.935	MON	352	6,606	02/27/2024	07/15/2026
17331X-AB-7	CITIZENS AUTO RECEIVABLES TRUST 2024-2				1.A FE	7,274,445	100.331	7,299,025	7,274,945	7,274,698		253			5.540	5.544	MON	17,913	266,449	04/02/2024	11/16/2026
18978F-AC-0	CNH EQUIPMENT TRUST 2024-A				1.A FE	839,641	100.286	852,431	850,000	845,102		5,462			4.770	5.385	MON	1,802	23,651	05/30/2024	06/15/2029
18978G-AD-6	CNH EQUIPMENT TRUST 2024-C				1.A FE	1,289,803	98.582	1,271,708	1,290,000	1,289,832		29			4.030	4.051	MON	2,311	11,697	09/17/2024	01/15/2030
18978J-AD-0	CNH EQUIPMENT TRUST 2024-B				1.A FE	2,952,870	101.287	2,991,138	2,953,131	2,952,948		78			5.190	5.194	MON	6,812	87,277	05/14/2024	09/17/2029
233262-AC-8	DLLAD 2021-1 LLC				1.A FE	665,460	98.681	693,984	703,260	697,718		8,663			0.640	1.585	MON	138	4,501	05/26/2022	09/21/2026
23346M-AC-0	DLLAD 2024-1 LLC				1.A FE	769,849	101.318	780,149	770,000	769,884		35			5.300	5.307	MON	1,247	24,373	05/07/2024	07/20/2029
233868-AB-4	DAIMLER TRUCKS RETAIL TRUST 2023-1				1.A FE	112,635	100.086	112,591	112,494	112,525		(110)			6.030	5.954	MON	301	5,653	03/06/2024	09/15/2025
233868-AC-2	DAIMLER TRUCKS RETAIL TRUST 2023-1				1.A FE	2,031,484	101.011	2,020,220	2,000,000	2,024,315		(7,169)			5.900	4.640	MON	5,244	29,500	09/23/2024	03/15/2027
233874-AB-2	DAIMLER TRUCKS RETAIL TRUST 2024-1				1.A FE	6,511,407	100.291	6,530,504	6,511,556	6,511,494		87			5.600	5.602	MON	16,207	233,982	04/15/2024	04/15/2026
233874-AC-0	DAIMLER TRUCKS RETAIL TRUST 2024-1				1.A FE	1,999,822	101.266	2,025,320	2,000,000	1,999,893		71			5.490	5.494	MON	4,880	70,455	04/15/2024	12/15/2027
24702C-AE-4	DELL EQUIPMENT FINANCE TRUST 2022-2				1.A FE	493,837	99.920	493,539	493,935	493,913		21			4.140	4.143	MON	511	20,449	07/12/2022	07/22/2027
24702G-AE-5	DELL EQUIPMENT FINANCE TRUST 2024-1				1.A FE	649,984	101.111	657,222	650,000	649,988		3			5.390	5.391	MON	876	23,843	04/08/2024	03/22/2030
345279-AE-3	FORD CREDIT AUTO LEASE TRUST 2024-B				1.A FE	1,999,786	100.537	2,010,740	2,000,000	1,999,837		51			4.990	4.996	MON	4,436	39,366	07/18/2024	01/15/2028
345286-AC-2	FORD CREDIT AUTO OWNER TRUST 2022-A				1.A FE	563,431	99.275	561,676	565,778	565,663		418			1.290	1.340	MON	324	7,299	02/07/2022	06/15/2026
345287-AE-6	FORD CREDIT AUTO LEASE TRUST 2023-A				1.A FE	1,008,577	100.045	1,015,457	1,015,000	1,011,949		3,372			4.830	5.294	MON	2,179	28,598	05/16/2024	05/15/2026
34531N-AA-4	FORD CREDIT AUTO OWNER TRUST 2020-REV1				1.A FE	8,029,808	99.677	8,299,107	8,326,000	8,164,322		47,703			2.040	2.632	MON	7,549	169,850	05/26/2022	08/15/2031
34531Q-AD-1	FORD CREDIT AUTO OWNER TRUST 2024-B				1.A FE	2,924,973	101.161	2,958,959	2,925,000	2,924,980		7			5.100	5.100	MON	6,630	70,858	06/18/2024	04/15/2029
34532U-AB-5	FORD CREDIT AUTO OWNER TRUST 2024-C				1.A FE	2,999,880	99.913	2,997,390	3,000,000	2,999,902		23			4.320	4.323	MON	5,760	30,600	09/17/2024	08/15/2027
34532U-AD-1	FORD CREDIT AUTO OWNER TRUST 2024-C				1.A FE	2,999,980	99.000	2,970,000	3,000,000	2,999,982		2			4.070	4.070	MON	5,427	28,829	09/17/2024	07/15/2029
34534L-AD-9	FORD CREDIT AUTO OWNER TRUST 2022-B				1.A FE	1,283,783	99.757	1,280,732	1,283,852	1,283,845		16			3.740	3.741	MON	2,134	48,016	06/22/2022	09/15/2026
34535E-AB-8	FORD CREDIT AUTO OWNER TRUST 2024-A				1.A FE	3,187,730	100.319	3,198,011	3,187,842	3,187,788		58			5.320	5.322	MON	7,537	125,310	03/14/2024	01/15/2027

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Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
34535E-AC-6	FORD CREDIT AUTO OWNER TRUST 2024-A				1.A FE	6,312,558	100.040	6,315,083	6,312,558	6,312,558					4.958	4.958	MON	13,911	266,952	03/14/2024	01/15/2027
34535E-AD-4	FORD CREDIT AUTO OWNER TRUST 2024-A				1.A FE	2,999,496	100.894	3,026,820	3,000,000	2,999,682		187			5.090	5.098	MON	6,787	112,828	03/14/2024	12/15/2028
362541-AD-6	GM FINANCIAL AUTOMOBILE LEASING TRUST 20				1.A FE	181,266	100.129	181,862	181,628	181,506		240			5.160	5.288	MON	286	7,810	02/15/2024	04/20/2026
362548-AE-9	GM FINANCIAL AUTOMOBILE LEASING TRUST 20				1.A FE	3,020,657	100.312	3,009,360	3,000,000	3,016,351		(4,306)			5.090	4.560	MON	4,666	38,175	09/23/2024	05/20/2027
362585-AC-5	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA				1.A FE	1,186,115	99.372	1,201,332	1,208,924	1,199,349		13,234			3.100	4.167	MON	1,562	31,231	02/16/2024	02/16/2027
36265W-AD-5	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA				1.A FE	1,637,720	99.606	1,631,279	1,637,731	1,637,729		3			3.640	3.640	MON	2,484	59,613	07/06/2022	04/16/2027
36269F-AB-2	GM FINANCIAL AUTOMOBILE LEASING TRUST 20				1.A FE	1,708,033	100.245	1,712,398	1,708,213	1,708,143		110			5.180	5.186	MON	2,704	74,967	02/08/2024	06/22/2026
36269F-AD-8	GM FINANCIAL AUTOMOBILE LEASING TRUST 20				1.A FE	3,499,563	100.607	3,521,245	3,500,000	3,499,778		215			5.090	5.096	MON	5,443	150,933	02/08/2024	03/22/2027
36269W-AB-5	GM FINANCIAL AUTOMOBILE LEASING TRUST 20				1.A FE	9,258,633	100.521	9,307,311	9,259,071	9,258,836		203			5.430	5.433	MON	15,362	298,867	05/07/2024	09/21/2026
36269W-AD-1	GM FINANCIAL AUTOMOBILE LEASING TRUST 20				1.A FE	4,749,724	101.097	4,802,108	4,750,000	4,749,824		100			5.390	5.393	MON	7,823	152,193	05/07/2024	07/20/2027
379929-AD-4	GM FINANCIAL AUTOMOBILE LEASING TRUST 20				1.A FE	802,302	100.523	802,174	798,000	800,976		(1,325)			5.380	4.944	MON	1,312	14,311	08/20/2024	11/20/2026
379931-AB-4	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA				1.A FE	7,331,879	100.338	7,357,147	7,332,364	7,332,116		237			5.330	5.334	MON	16,284	267,057	04/04/2024	03/16/2027
38012Q-AB-4	GM FINANCIAL AUTOMOBILE LEASING TRUST 20				1.A FE	3,999,816	99.897	3,995,880	4,000,000	3,999,853		37			4.290	4.294	MON	5,243	37,657	09/24/2024	01/20/2027
38012Q-AD-0	GM FINANCIAL AUTOMOBILE LEASING TRUST 20				1.A FE	5,472,353	99.438	5,442,242	5,473,000	5,472,453		101			4.210	4.218	MON	7,040	50,563	09/24/2024	10/20/2027
38013K-AD-2	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA				1.A FE	4,539,301	101.102	4,590,031	4,540,000	4,539,448		147			5.130	5.139	MON	9,704	100,924	07/02/2024	04/16/2029
380881-FP-2	GOLDEN CREDIT CARD TRUST		A		1.A FE	9,998,317	99.830	9,983,000	10,000,000	9,999,585		568			4.310	4.316	MON	19,156	431,000	09/09/2022	09/15/2027
38136R-AS-6	GOLDENTREE LOAN MANAGEMENT US CLO 14 LTD		D		1.A FE	1,500,000	100.308	1,504,618	1,500,000	1,500,000					5.967	5.967	JAJ0	17,902	25,146	07/08/2024	07/20/2037
39573A-AB-8	GREENSTATE AUTO RECEIVABLES TRUST 2024-1				1.A FE	5,033,911	100.388	5,053,700	5,034,168	5,034,033		122			5.530	5.533	MON	12,373	209,565	03/11/2024	08/16/2027
40444M-AE-1	HPEFS EQUIPMENT TRUST 2024-2				1.A FE	638,980	100.987	645,307	639,000	638,983		3			5.360	5.361	MON	1,047	16,554	06/18/2024	10/20/2031
412922-AC-0	HARLEY-DAVIDSON MOTORCYCLE TRUST 2024-A				1.A FE	3,981,793	101.143	4,027,514	3,982,000	3,981,856		63			5.370	5.373	MON	9,504	120,578	05/14/2024	03/15/2029
437918-AB-1	HONDA AUTO RECEIVABLES 2024-1 OWNER TRUS				1.A FE	12,963,871	100.271	13,000,203	12,965,067	12,964,594		723			5.360	5.365	MON	30,886	567,524	02/13/2024	09/15/2026
437918-AC-9	HONDA AUTO RECEIVABLES 2024-1 OWNER TRUS				1.A FE	5,749,750	101.033	5,809,398	5,750,000	5,749,856		106			5.210	5.212	MON	13,314	244,653	02/13/2024	08/15/2028
437930-AC-4	HONDA AUTO RECEIVABLES 2024-2 OWNER TRUS				1.A FE	5,167,372	101.208	5,230,429	5,168,000	5,167,567		195			5.270	5.276	MON	9,835	156,603	05/14/2024	11/20/2028
43813Y-AC-6	HONDA AUTO RECEIVABLES 2024-3 OWNER TRUS				1.A FE	1,214,809	100.077	1,215,936	1,215,000	1,214,842		33			4.570	4.579	MON	1,542	18,509	08/09/2024	03/21/2029
43815P-AC-3	HONDA AUTO RECEIVABLES 2022-2 OWNER TRUS				1.A FE	210,895	99.661	213,152	213,877	212,819		1,924			3.730	4.538	MON	288	6,648	02/15/2024	07/20/2026
446144-AC-1	HUNTINGTON AUTO TRUST 2024-1				1.A FE	7,814,517	100.357	7,843,051	7,815,151	7,814,857		340			5.500	5.505	MON	19,104	349,837	02/13/2024	03/15/2027
446144-AE-7	HUNTINGTON AUTO TRUST 2024-1				1.A FE	831,969	101.021	840,495	832,000	831,981		12			5.230	5.232	MON	1,934	35,415	02/13/2024	01/16/2029
448973-AB-3	HYUNDAI AUTO RECEIVABLES TRUST 2024-A				1.A FE	4,305,281	100.335	4,319,755	4,305,332	4,305,306		25			5.290	5.291	MON	10,122	167,651	03/11/2024	04/15/2027
448973-AC-1	HYUNDAI AUTO RECEIVABLES TRUST 2024-A				1.A FE	2,544,060	100.048	2,545,281	2,544,060	2,544,060					5.018	5.018	MON	5,673	108,335	03/11/2024	04/15/2027
448973-AD-9	HYUNDAI AUTO RECEIVABLES TRUST 2024-A				1.A FE	4,249,063	100.737	4,281,323	4,250,000	4,249,391		328			4.990	5.000	MON	9,426	156,111	03/11/2024	02/15/2029

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
448977-AE-8	HYUNDAI AUTO RECEIVABLES TRUST 2022-A				1.A FE	366,898	98.090	359,990	367,000	366,981		19			2.350	2.354	MON	383	8,625	03/09/2022	04/17/2028
448979-AD-6	HYUNDAI AUTO RECEIVABLES TRUST 2023-A				1.A FE	2,455,455	100.032	2,474,120	2,473,328	2,461,869		6,415			4.580	5.075	MON	5,035	56,639	07/08/2024	04/15/2027
448980-AD-4	HYUNDAI AUTO LEASE SECURITIZATION TRUST				1.A FE	1,942,000	100.140	1,953,265	1,950,534	1,947,824		5,486			5.150	5.362	MON	4,465	100,453	12/12/2023	06/15/2026
448984-AD-6	HYUNDAI AUTO LEASE SECURITIZATION TRUST				1.A FE	8,864,783	100.050	8,869,433	8,865,000	8,864,822		39			4.620	4.621	MON	18,203	121,731	08/20/2024	04/17/2028
448988-AE-5	HYUNDAI AUTO LEASE SECURITIZATION TRUST				1.A FE	4,965,703	100.598	5,029,900	5,000,000	4,976,924		11,220			5.070	5.418	MON	11,267	156,325	05/30/2024	02/15/2028
44918M-AD-2	HYUNDAI AUTO RECEIVABLES TRUST 2022-B				1.A FE	147,811	99.668	149,422	149,919	149,087		1,276			3.720	4.535	MON	248	4,648	02/15/2024	11/16/2026
44933L-AD-5	HYUNDAI AUTO RECEIVABLES TRUST 2021-A				1.A FE	752,049	99.395	776,874	781,603	768,479		16,430			0.620	3.061	MON	215	4,038	02/16/2024	05/17/2027
44934K-AD-6	HYUNDAI AUTO RECEIVABLES TRUST 2021-B				1.A FE	539,400	98.824	555,538	562,149	549,642		10,242			0.600	3.200	MON	150	1,968	05/16/2024	02/16/2027
44934Q-AB-7	HYUNDAI AUTO RECEIVABLES TRUST 2024-B				1.A FE	1,499,939	100.366	1,505,490	1,500,000	1,499,957		18			5.150	5.153	MON	3,433	30,256	07/16/2024	06/15/2027
44934Q-AD-3	HYUNDAI AUTO RECEIVABLES TRUST 2024-B				1.A FE	1,009,848	100.507	1,015,121	1,010,000	1,009,879		31			4.840	4.848	MON	2,173	19,146	07/16/2024	03/15/2029
47786W-AB-6	JOHN DEERE OWNER TRUST 2024-B				1.A FE	8,499,507	100.633	8,553,805	8,500,000	8,499,680		173			5.420	5.424	MON	20,476	226,511	06/11/2024	05/17/2027
47786W-AD-2	JOHN DEERE OWNER TRUST 2024-B				1.A FE	2,138,582	101.242	2,165,566	2,139,000	2,138,686		105			5.200	5.209	MON	4,943	54,687	06/11/2024	03/15/2029
47787J-AC-2	JOHN DEERE OWNER TRUST 2022				1.A FE	324,016	99.167	321,388	324,088	324,079		14			2.320	2.323	MON	334	7,519	03/10/2022	09/15/2026
47789Q-AC-4	JOHN DEERE OWNER TRUST 2021-B				1.A FE	459,492	99.502	464,681	467,007	464,399		4,897			0.520	1.471	MON	108	2,156	03/08/2024	03/16/2026
47800R-AD-5	JOHN DEERE OWNER TRUST 2024				1.A FE	1,499,916	100.764	1,511,460	1,500,000	1,499,946		30			4.960	4.962	MON	3,307	54,973	03/11/2024	11/15/2028
50117D-AC-0	KUBOTA CREDIT OWNER TRUST 2024-2				1.A FE	2,014,952	101.346	2,042,122	2,015,000	2,014,964		12			5.260	5.261	MON	4,711	50,050	06/18/2024	11/15/2028
50117E-AC-8	KUBOTA CREDIT OWNER TRUST 2022-1				1.A FE	785,828	99.103	798,364	805,590	796,371		10,543			2.670	4.018	MON	956	17,924	03/06/2024	10/15/2026
501689-AB-9	LAD AUTO RECEIVABLES TRUST 2024-1				1.A FE	504,557	100.148	505,325	504,578	504,570		13			5.440	5.443	MON	1,220	22,950	02/06/2024	11/16/2026
50184N-AR-3	LCM XV LP		D		1.A FE	343,191	100.060	347,920	347,711	345,582		802			5.879	6.136	JAJO	4,088	23,386	05/20/2022	07/20/2030
505920-AD-0	LAD AUTO RECEIVABLES TRUST 2024-2				1.A FE	1,061,907	101.136	1,074,064	1,062,000	1,061,929		22			5.460	5.465	MON	2,577	28,187	06/11/2024	07/16/2029
55286T-AB-1	M&T BANK AUTO RECEIVABLES TRUST 2024-1				1.A FE	6,599,736	100.455	6,629,784	6,599,755	6,599,742		6			5.590	5.590	MON	16,397	269,521	03/13/2024	02/17/2032
58769G-AB-9	MERCEDES-BENZ AUTO LEASE TRUST 2024-B				1.A FE	3,149,898	100.020	3,150,630	3,150,000	3,149,921		23			4.570	4.573	MON	6,398	31,990	09/17/2024	12/15/2026
58769G-AD-5	MERCEDES-BENZ AUTO LEASE TRUST 2024-B				1.A FE	2,499,579	99.541	2,488,525	2,500,000	2,499,644		65			4.230	4.242	MON	4,700	23,500	09/17/2024	02/15/2028
58770A-AC-7	MERCEDES-BENZ AUTO RECEIVABLES TRUST 202				1.A FE	2,421,305	100.012	2,439,292	2,438,999	2,427,009		5,704			4.510	4.983	MON	4,889	51,980	08/22/2024	11/15/2027
64129K-BE-6	NEUBERGER BERMAN CLO XV		D		1.A FE	1,629,573	100.087	1,643,322	1,641,887	1,636,711		2,294			5.838	5.988	JAJO	20,766	108,474	04/28/2022	10/15/2029
65479U-AD-0	NISSAN AUTO RECEIVABLES 2024-A OWNER TRU				1.A FE	5,068,527	101.360	5,137,938	5,069,000	5,068,672		146			5.280	5.285	MON	11,895	150,921	05/14/2024	12/15/2028
65480J-AC-4	NISSAN AUTO RECEIVABLES 2022-B OWNER TRU				1.A FE	2,436,619	99.976	2,436,539	2,437,123	2,437,029		131			4.460	4.464	MON	4,831	108,696	09/20/2022	05/17/2027
65480V-AE-3	NISSAN AUTO LEASE TRUST 2023-A				1.A FE	2,485,352	100.029	2,500,725	2,500,000	2,492,618		7,266			4.800	5.102	MON	5,333	100,000	02/15/2024	07/15/2027
65481D-AD-4	NISSAN AUTO LEASE TRUST 2024-B				1.A FE	3,499,984	100.672	3,523,520	3,500,000	3,499,988		4			4.920	4.920	MON	7,653	67,445	07/17/2024	11/15/2027
69433B-AB-3	PEAC SOLUTIONS RECEIVABLES 2024-1 LLC				1.A FE	1,794,806	100.900	1,811,155	1,795,000	1,794,872		66			5.790	5.796	MON	3,176	50,522	06/18/2024	06/21/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
73328A-AB-5	PORSCHE INNOVATIVE LEASE OWNER TRUST 202				1.A FE	4,999,902	100.227	5,011,350	5,000,000	4,999,929		27			4.840	4.842	MON	7,394	79,994	08/13/2024	01/20/2027
75888M-AN-0	REGATTA XIV FUNDING LTD		D		1.A FE	1,668,206	100.033	1,666,261	1,665,708	1,667,925		(281)			5.726	5.679	JAJO	18,016	27,178	07/24/2024	10/25/2031
77340J-AA-3	ROCKFORD TOWER CLO 2022-1 LTD		D		1.A FE	2,400,000	100.110	2,402,648	2,400,000	2,400,000					6.157	6.157	JAJO	29,556	168,226	05/06/2022	07/20/2035
78397X-AB-0	SFS AUTO RECEIVABLES SECURITIZATION TRUS				1.A FE	3,604,641	100.472	3,621,748	3,604,733	3,604,678		36			5.710	5.712	MON	6,289	118,924	05/14/2024	10/20/2027
78398D-AB-3	SBNA AUTO LEASE TRUST 2024-C				1.A FE	3,165,471	100.130	3,169,810	3,165,695	3,165,526		55			4.940	4.946	MON	4,778	39,965	09/09/2024	11/20/2026
78414S-AC-8	SBNA AUTO LEASE TRUST 2024-A				1.A FE	1,189,738	100.161	1,191,700	1,189,785	1,189,771		33			5.450	5.452	MON	1,981	54,036	02/15/2024	01/20/2026
78435V-AB-8	SFS AUTO RECEIVABLES SECURITIZATION TRUS				1.A FE	918,125	100.213	920,728	918,771	918,491		366			5.350	5.394	MON	1,502	40,962	02/27/2024	06/21/2027
78436T-AB-2	SBNA AUTO LEASE TRUST 2023-A				1.A FE	256,605	100.360	256,138	255,219	255,721		(884)			6.270	5.920	MON	489	13,335	03/06/2024	04/20/2026
78437V-AC-4	SBNA AUTO LEASE TRUST 2024-B				1.A FE	7,887,579	100.465	7,924,295	7,887,617	7,887,595		16			5.670	5.670	MON	13,665	258,398	05/14/2024	11/20/2026
78437V-AG-5	SBNA AUTO LEASE TRUST 2024-B				1.A FE	999,492	101.560	1,015,600	1,000,000	999,614		122			5.550	5.573	MON	1,696	32,067	05/29/2024	12/20/2028
87231B-AL-7	TCI-FLATIRON CLO 2017-1 LTD		D		1.A FE	182,172	100.097	185,263	185,084	183,250		668			5.707	6.105	FMAN	1,291	12,269	07/26/2022	11/18/2030
87268C-AA-5	T-MOBILE US TRUST 2024-2				1.A FE	862,835	99.263	856,640	863,000	862,851		16			4.250	4.259	MON	1,121	7,234	10/02/2024	05/21/2029
88166V-AB-2	TESLA AUTO LEASE TRUST 2024-A				1.A FE	2,891,558	100.206	2,897,783	2,891,826	2,891,713		156			5.370	5.375	MON	4,745	120,360	03/05/2024	06/22/2026
891943-AD-4	TOYOTA LEASE OWNER TRUST 2024-B				1.A FE	6,999,181	99.419	6,959,330	7,000,000	6,999,328		147			4.210	4.217	MON	9,005	76,131	09/10/2024	09/20/2027
89231C-AD-9	TOYOTA AUTO RECEIVABLES 2022- C OWNER TRU				1.A FE	1,769,620	99.656	1,763,828	1,769,916	1,769,865		71			3.760	3.763	MON	2,958	66,549	08/08/2022	04/15/2027
89237N-AB-3	TOYOTA AUTO RECEIVABLES 2024- B OWNER TRU				1.A FE	14,101,170	100.381	14,155,913	14,102,184	14,101,635		465			5.410	5.415	MON	33,908	476,830	04/23/2024	03/15/2027
89237N-AD-9	TOYOTA AUTO RECEIVABLES 2024- B OWNER TRU				1.A FE	7,498,931	101.359	7,601,925	7,500,000	7,499,284		354			5.330	5.337	MON	17,767	249,844	04/23/2024	01/16/2029
89238G-AB-7	TOYOTA LEASE OWNER TRUST 2024-A				1.A FE	677,455	100.164	678,623	677,512	677,490		35			5.330	5.335	MON	1,103	29,391	02/21/2024	07/20/2026
89238G-AD-3	TOYOTA LEASE OWNER TRUST 2024-A				1.A FE	1,999,916	100.793	2,015,860	2,000,000	1,999,957		41			5.250	5.252	MON	3,208	85,458	02/21/2024	04/20/2027
89238J-AC-9	TOYOTA AUTO RECEIVABLES 2021- D OWNER TRU				1.A FE	740,361	99.272	753,756	759,283	754,686		14,325			0.710	2.431	MON	240	4,492	03/08/2024	04/15/2026
89239K-AC-5	TOYOTA AUTO RECEIVABLES 2022- A OWNER TRU				1.A FE	379,704	99.236	376,867	379,768	379,765		11			1.230	1.232	MON	208	4,671	01/26/2022	06/15/2026
92332N-AS-4	VENTURE 38 CLO LTD		D		1.A FE	2,004,000	100.154	2,003,078	2,000,000	2,003,259		(741)			6.011	5.958	JAJO	21,038	102,327	02/22/2024	07/30/2032
92348K-AZ-6	VERIZON MASTER TRUST				1.A FE	3,249,831	99.549	3,235,343	3,250,000	3,249,936		37			3.670	3.671	MON	3,645	119,275	08/02/2022	01/22/2029
92866E-AD-1	VOLKSWAGEN AUTO LEASE TRUST 2024-A				1.A FE	2,249,811	100.936	2,271,060	2,250,000	2,249,890		79			5.210	5.214	MON	3,582	85,639	03/19/2024	06/21/2027
96328G-AS-6	WHEELS FLEET LEASE FUNDING 1 LLC				1.A FE	3,185,212	100.627	3,197,055	3,177,135	3,184,586		(626)			5.800	5.749	MON	6,654	115,041	08/23/2024	04/18/2038
981464-HU-7	WORLD FINANCIAL NETWORK CREDIT CARD MAST				1.A FE	2,499,939	99.730	2,493,250	2,500,000	2,499,947		8			4.620	4.621	MON	5,133	39,142	08/05/2024	05/15/2031
98163Q-AD-1	WORLD OMNI AUTO RECEIVABLES TRUST 2022-B				1.A FE	1,245,127	99.425	1,238,118	1,245,278	1,245,255		32			3.250	3.252	MON	1,799	40,472	05/24/2022	07/15/2027
98164C-AC-3	WORLD OMNI AUTO RECEIVABLES TRUST 2021-C				1.A FE	44,670	99.373	44,391	44,671	44,671					0.440	0.440	MON	9	197	08/03/2021	08/17/2026
98164C-AD-1	WORLD OMNI AUTO RECEIVABLES TRUST 2021-C				1.A FE	4,041,938	97.870	4,169,262	4,260,000	4,112,884		70,946			0.640	3.768	MON	1,212	13,632	07/08/2024	09/15/2027
98164N-AB-1	WORLD OMNI AUTO RECEIVABLES TRUST 2024-C				1.A FE	3,499,925	100.183	3,506,405	3,500,000	3,499,941		16			4.780	4.782	MON	7,436	53,443	08/13/2024	01/18/2028
98164N-AD-7	WORLD OMNI AUTO RECEIVABLES TRUST 2024-C				1.A FE	3,951,207	99.644	3,937,931	3,952,000	3,951,321		114			4.430	4.442	MON	7,781	55,926	08/13/2024	12/17/2029
1049999999 – Industrial and Miscellaneous (Unaffiliated), Other Loan-Backed and Structured Securities						423,058,928	XXX	425,529,854	424,400,465	423,810,355		499,772			XXX	XXX	XXX	982,444	13,194,397	XXX	XXX
1109999999 – Subtotals – Industrial and Miscellaneous (Unaffiliated)						5,138,233,732	XXX	4,690,680,037	5,067,978,609	5,103,124,811		(5,945,343)			XXX	XXX	XXX	38,242,337	152,000,615	XXX	XXX
2419999999 – Subtotals – Issuer Obligations						6,705,143,372	XXX	6,117,447,508	6,621,503,870	6,658,192,073		(6,794,416)			XXX	XXX	XXX	50,682,523	180,855,194	XXX	XXX

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond CHAR	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	Actual Cost	Rate Used To Obtain Fair Value	Fair Value	Par Value	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
2429999999 – Subtotals – Residential Mortgage-Backed Securities						302,069,460	XXX	276,652,595	299,782,573	299,882,847		(199,503)			XXX	XXX	XXX	846,037	8,036,221	XXX	XXX
2439999999 – Subtotals – Commercial Mortgage-Backed Securities						57,424,056	XXX	50,960,369	54,191,697	54,775,374		(372,039)			XXX	XXX	XXX	142,130	1,770,253	XXX	XXX
2449999999 – Subtotals – Other Loan-Backed and Structured Securities						424,806,309	XXX	427,006,035	426,014,906	425,505,184		485,608			XXX	XXX	XXX	999,665	13,248,556	XXX	XXX
2509999999 – Subtotals – Total Bonds						7,489,443,197	XXX	6,872,066,507	7,401,493,046	7,438,355,478		(6,880,350)			XXX	XXX	XXX	52,670,355	203,910,224	XXX	XXX

1.	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:													
	1A	1A	\$2,483,017,360	1B	\$178,215,346	1C	\$167,789,599	1D	\$276,333,121	1E	\$420,417,850	1F	\$612,530,122	1G	\$959,618,328
	1B	2A	\$1,161,877,394	2B	\$1,069,441,248	2C	\$109,115,110								
	1C	3A	\$	3B	\$	3C	\$								
	1D	4A	\$	4B	\$	4C	\$								
	1E	5A	\$	5B	\$	5C	\$								
	1F	6	\$												

(E-11) Schedule D - Part 2 - Section 1

NONE

(E-12) Schedule D - Part 2 - Section 2

NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds: U.S. Governments								
91282C-DQ-1	UNITED STATES TREASURY NOTE/BOND		08/20/2024	BANK OF MONTREAL LON	XXX	2,352,743	2,500,000	4,416
91282C-EQ-0	UNITED STATES TREASURY NOTE/BOND		04/17/2024	MERRILL LYNCH PIERCE	XXX	24,375,977	25,000,000	292,754
91282C-EY-3	UNITED STATES TREASURY NOTE/BOND		06/25/2024	PERSHING & COMPANY	XXX	9,793,750	10,000,000	134,341
91282C-FE-6	UNITED STATES TREASURY NOTE/BOND		07/22/2024	VARIOUS	XXX	16,700,664	17,000,000	226,047
91282C-FK-2	UNITED STATES TREASURY NOTE/BOND		09/11/2024	VARIOUS	XXX	49,583,555	50,000,000	792,255
91282C-GN-5	UNITED STATES TREASURY NOTE/BOND		02/05/2024	VARIOUS	XXX	45,917,305	46,000,000	926,144
91282C-GX-3	UNITED STATES TREASURY NOTE/BOND		04/11/2024	MERRILL LYNCH PIERCE	XXX	14,807,227	15,000,000	261,882
91282C-HL-8	UNITED STATES TREASURY NOTE/BOND		06/05/2024	BMOCM/BONDS	XXX	29,862,891	30,000,000	602,266
91282C-HN-4	UNITED STATES TREASURY NOTE/BOND		07/30/2024	VARIOUS	XXX	29,946,289	30,000,000	304,705
91282C-JB-8	UNITED STATES TREASURY NOTE/BOND		05/28/2024	J.P. MORGAN SECURITI	XXX	9,985,938	10,000,000	80,601
91282C-JT-9	UNITED STATES TREASURY NOTE/BOND		02/09/2024	VARIOUS	XXX	36,235,519	36,500,000	98,132
91282C-JV-4	UNITED STATES TREASURY NOTE/BOND		02/09/2024	VARIOUS	XXX	26,394,997	26,500,000	22,067
38376M-6Y-8	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		02/06/2024	BANC/AMERICA SECUR.L	XXX	2,874,552	3,002,143	1,668
91282C-KB-6	UNITED STATES TREASURY NOTE/BOND		05/28/2024	MORGAN STANLEY & CO	XXX	9,939,453	10,000,000	113,111
91282C-KE-0	UNITED STATES TREASURY NOTE/BOND		04/01/2024	BANK OF MONTREAL LON	XXX	6,451,272	6,500,000	13,512
91282C-KH-3	UNITED STATES TREASURY NOTE/BOND		04/01/2024	BANK OF MONTREAL LON	XXX	6,473,616	6,500,000	1,598
91282C-KJ-9	UNITED STATES TREASURY NOTE/BOND		06/10/2024	BK OF NOVA SCOTIA NY	XXX	9,950,000	10,000,000	70,082
38384K-LK-5	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		04/22/2024	CITIGROUP GLOBAL MKT	XXX	1,587,169	1,607,515	4,287
91282C-KK-6	UNITED STATES TREASURY NOTE/BOND		05/17/2024	HSBC SECURITIES INC.	XXX	7,756,660	7,750,000	21,560
91282C-KR-1	UNITED STATES TREASURY NOTE/BOND		08/15/2024	VARIOUS	XXX	51,138,675	51,300,000	137,813
38384D-GG-6	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		05/20/2024	JPM SECURITIES-FIXED	XXX	3,958,694	3,966,286	13,331
38384D-ET-0	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		05/30/2024	JPM SECURITIES-FIXED	XXX	2,971,498	2,965,475	14,827
91282C-KV-2	UNITED STATES TREASURY NOTE/BOND		06/25/2024	MORGAN STANLEY & CO	XXX	4,017,826	4,000,000	5,560
38383Y-KX-9	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		06/25/2024	MISCHLER FINANCIAL G	XXX	3,997,280	4,076,907	13,760
91282C-KZ-3	UNITED STATES TREASURY NOTE/BOND		07/25/2024	BK OF AMERICA NA	XXX	7,024,125	7,000,000	9,154
91282C-LG-4	UNITED STATES TREASURY NOTE/BOND		09/13/2024	VARIOUS	XXX	13,027,907	13,000,000	21,196
91282C-LH-2	UNITED STATES TREASURY NOTE/BOND		09/23/2024	CITIGROUP GLOBAL MKT	XXX	10,028,159	10,000,000	24,862
91282C-LL-3	UNITED STATES TREASURY NOTE/BOND		10/01/2024	VARIOUS	XXX	21,925,230	22,000,000	23,494
38384H-6B-9	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		09/17/2024	JPM SECURITIES-FIXED	XXX	4,941,518	4,946,155	11,747
38384Q-SG-4	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		10/02/2024	BANC/AMERICA SECUR.L	XXX	5,405,044	5,428,795	4,072
912828-2R-0	UNITED STATES TREASURY NOTE/BOND		08/21/2024	CITADEL SECURITIES	XXX	1,435,957	1,500,000	642
912828-4M-9	UNITED STATES TREASURY NOTE/BOND		04/02/2024	MERRILL LYNCH PIERCE	XXX	14,666,602	15,000,000	183,637
912828-4R-8	UNITED STATES TREASURY NOTE/BOND		05/28/2024	VARIOUS	XXX	23,893,877	24,450,000	343,896
912828-Y7-9	UNITED STATES TREASURY NOTE/BOND		07/23/2024	VARIOUS	XXX	36,790,120	37,575,000	490,847
91282C-AM-3	UNITED STATES TREASURY NOTE/BOND		09/23/2024	PB COLLATERAL	XXX	9,639,487	10,000,000	12,090
0109999999 – Bonds: U.S. Governments						555,851,576	561,068,276	5,282,356
Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
3137FC-5R-1	FREDDIE MAC REMICS		02/06/2024	WELLS FARGO SECS LLC	XXX	1,167,779	1,213,276	809
3135GA-N9-8	FEDERAL NATIONAL MORTGAGE ASSOCIATION		02/08/2024	WELLS FARGO SECS LLC	XXX	5,038,488	5,040,000	1,400
3132CJ-BR-3	FREDDIE MAC POOL		02/29/2024	WELLS FARGO SECS LLC	XXX	8,405,757	8,296,861	5,070
3132CJ-BZ-5	FREDDIE MAC POOL		02/29/2024	WELLS FARGO SECS LLC	XXX	8,967,910	8,851,731	5,409
3140XM-3Z-7	FANNIE MAE POOL		04/17/2024	WELLS FARGO SECS LLC	XXX	6,204,154	6,233,373	14,718
3140XP-G2-9	FANNIE MAE POOL		04/17/2024	WELLS FARGO SECS LLC	XXX	6,749,974	6,781,763	16,013
3136AK-S4-6	FANNIE MAE REMICS		04/18/2024	GOLDMAN SACHS & CO	XXX	2,247,542	2,291,401	4,901
3140XP-G3-7	FANNIE MAE POOL		05/16/2024	WELLS FARGO SECS LLC	XXX	4,867,153	4,795,963	11,723
3137HC-QG-0	FREDDIE MAC REMICS		05/17/2024	PERSHING & COMPANY	XXX	4,644,518	4,890,576	8,559
64971X-HT-8	NEW YORK CITY TRANSITIONAL FINANCE AUTHO		06/11/2024	JPM SECURITIES-FIXED	XXX	200,000	200,000	107

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Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
60416S-WE-6	MINNESOTA HOUSING FINANCE AGENCY		07/09/2024	RBC CAPITAL MARKETS	XXX	200,000	200,000	142
3137HD-2A-7	FREDDIE MAC REMICS		08/19/2024	PERSHING & COMPANY	XXX	3,869,318	3,875,677	11,304
3136BR-TV-9	FANNIE MAE REMICS		08/27/2024	NOMURA SEC INTL.,FIX	XXX	2,496,805	2,500,713	10,072
3132CJ-CJ-0	FREDDIE MAC POOL		09/03/2024	WELLS FARGO SECS LLC	XXX	8,464,864	8,335,918	3,473
0909999999 – Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						63,524,262	63,507,252	93,700
Bonds: Industrial and Miscellaneous (Unaffiliated)								
14314Q-AD-6	CARMAX AUTO OWNER TRUST 2021-2		03/22/2024	BANC/AMERICA SECUR.L	XXX	1,287,563	1,350,000	334
46647P-CB-0	JPMORGAN CHASE & CO		06/27/2024	CITIGROUP GLOBAL MKT	XXX	2,240,976	2,400,000	6,943
61772B-AB-9	MORGAN STANLEY		04/17/2024	BANC/AMERICA SECUR.L	XXX	1,840,700	2,000,000	14,603
87264A-BB-0	T-MOBILE USA INC		03/05/2024	TORONTO DOMINION SEC	XXX	4,898,100	5,000,000	69,028
87264A-BD-6	T-MOBILE USA INC		08/15/2024	BBVA/SECURITIES NY	XXX	2,544,672	2,600,000	32,771
47789Q-AC-4	JOHN DEERE OWNER TRUST 2021-B		03/08/2024	MITSUBISHI UFJ SECS	XXX	1,192,706	1,221,868	477
46647P-CP-9	JPMORGAN CHASE & CO		09/23/2024	GOLDMAN SACHS & CO	XXX	3,318,105	3,500,000	286
89238J-AC-9	TOYOTA AUTO RECEIVABLES 2021-D OWNER TRU		03/08/2024	SG AMERICAS SECURITI	XXX	2,665,370	2,733,494	1,456
30040W-AQ-1	EVERSOURCE ENERGY		09/23/2024	RBC CAPITAL MARKETS	XXX	3,747,233	3,865,000	7,161
06368D-3S-1	BANK OF MONTREAL	A	05/16/2024	RBC CAPITAL MARKETS	XXX	1,546,571	1,575,000	26,548
06675D-CD-2	BANQUE FEDERATIVE DU CREDIT MUTUEL SA	D	07/10/2024	BANC/AMERICA SECUR.L	XXX	991,210	1,000,000	22,369
15089Q-AM-6	CELANESE US HOLDINGS LLC		09/23/2024	CITIGROUP GLOBAL MKT	XXX	3,711,515	3,570,000	42,184
43815P-AC-3	HONDA AUTO RECEIVABLES 2022-2 OWNER TRUS		02/15/2024	J.P. MORGAN SECURITI	XXX	406,255	412,000	85
03236X-AB-3	AMUR EQUIPMENT FINANCE RECEIVABLES XI LL		02/27/2024	VARIOUS	XXX	2,551,555	2,555,938	252
92939U-AL-0	WEC ENERGY GROUP INC		09/23/2024	CITIGROUP GLOBAL MKT	XXX	3,814,538	3,750,000	34,141
58770A-AC-7	MERCEDES-BENZ AUTO RECEIVABLES TRUST 202		08/22/2024	VARIOUS	XXX	2,971,287	2,993,000	8,072
14318D-AC-3	CARMAX AUTO OWNER TRUST 2023-1		08/22/2024	VARIOUS	XXX	3,390,343	3,395,000	2,948
693475-BL-8	PNC FINANCIAL SERVICES GROUP INC/THE		06/27/2024	MORGAN STANLEY & CO	XXX	2,174,040	2,200,000	44,197
06738E-CF-0	BARCLAYS PLC	D	06/27/2024	JPM SECURITIES-FIXED	XXX	2,203,938	2,200,000	17,455
06418G-AC-1	BANK OF NOVA SCOTIA/THE	A	05/16/2024	JANE STREET EXECUTIO	XXX	1,524,710	1,525,000	36,708
55279H-AV-2	MANUFACTURERS & TRADERS TRUST CO		04/08/2024	GOLDMAN SACHS & CO	XXX	2,930,160	3,000,000	28,288
30225V-AL-1	EXTRA SPACE STORAGE LP		08/20/2024	VARIOUS	XXX	6,582,877	6,800,000	11,122
17331K-AB-5	CITIZENS AUTO RECEIVABLES TRUST 2023-1		02/27/2024	WELLS FARGO SECS LLC	XXX	734,920	733,202	1,748
233868-AC-2	DAIMLER TRUCKS RETAIL TRUST 2023-1		09/23/2024	J.P. MORGAN SECURITI	XXX	2,031,484	2,000,000	2,950
14041N-GA-3	CAPITAL ONE MULTI-ASSET EXECUTION TRUST		04/08/2024	JPM SECURITIES-FIXED	XXX	7,985,727	8,150,000	19,752
67103H-AM-9	O'REILLY AUTOMOTIVE INC		06/27/2024	BARCLAYS CAPITAL FIX	XXX	2,222,572	2,200,000	13,353
89115A-2V-3	TORONTO-DOMINION BANK/THE	A	06/27/2024	TORONTO DOMINION SEC	XXX	2,199,670	2,200,000	5,469
29379V-CE-1	ENTERPRISE PRODUCTS OPERATING LLC		09/23/2024	MORGAN STANLEY & CO	XXX	3,751,837	3,700,000	34,513
756109-CC-6	REALTY INCOME CORP		01/23/2024	EXCHANGE OFFER	XXX	2,663,762	2,630,000	1,987
756109-CA-0	REALTY INCOME CORP		01/23/2024	EXCHANGE OFFER	XXX	1,902,485	1,925,000	14,373
37045X-EQ-5	GENERAL MOTORS FINANCIAL CO INC		02/05/2024	BANK OF NEW YORK/BAR	XXX	4,995,600	5,000,000	
89175J-AA-8	TOWD POINT MORTGAGE TRUST 2017-6		07/09/2024	CITIGROUP GLOBAL MKT	XXX	3,537,164	3,672,293	2,525
05611U-AB-9	BMW VEHICLE LEASE TRUST 2024-1		02/06/2024	BARCLAYS CAPITAL INC	XXX	1,144,977	1,145,000	
05611U-AD-5	BMW VEHICLE LEASE TRUST 2024-1		02/06/2024	BARCLAYS CAPITAL INC	XXX	4,999,876	5,000,000	
501689-AB-9	LAD AUTO RECEIVABLES TRUST 2024-1		02/06/2024	CITIGROUP GLOBAL MKT	XXX	1,239,949	1,240,000	
532457-CJ-5	ELI LILLY & CO		02/07/2024	DEUTSCHE BANC/ALEX B	XXX	2,598,622	2,600,000	
36269F-AB-2	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		02/08/2024	J.P. MORGAN SECURITI	XXX	2,574,729	2,575,000	
36269F-AD-8	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		02/08/2024	J.P. MORGAN SECURITI	XXX	3,499,563	3,500,000	
718172-DF-3	PHILIP MORRIS INTERNATIONAL INC		02/09/2024	CITIGROUP GLOBAL MKT	XXX	2,538,980	2,555,000	
437918-AB-1	HONDA AUTO RECEIVABLES 2024-1 OWNER TRUS		02/13/2024	MITSUBISHI UFJ SECS	XXX	18,103,329	18,105,000	
446144-AC-1	HUNTINGTON AUTO TRUST 2024-1		02/13/2024	MORGAN STANLEY & CO	XXX	12,748,966	12,750,000	
446144-AE-7	HUNTINGTON AUTO TRUST 2024-1		02/13/2024	MORGAN STANLEY & CO	XXX	831,969	832,000	

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Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
437918-AC-9	HONDA AUTO RECEIVABLES 2024-1 OWNER TRUS		02/13/2024	MITSUBISHI UFJ SECS	XXX	5,749,750	5,750,000	
110122-ED-6	BRISTOL-MYERS SQUIBB CO		02/14/2024	CITIGROUP GLOBAL MKT	XXX	1,198,377	1,199,000	
362541-AD-6	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		02/15/2024	J.P. MORGAN SECURITI	XXX	399,203	400,000	
65480V-AE-3	NISSAN AUTO LEASE TRUST 2023-A		02/15/2024	SG AMERICAS SECURITI	XXX	2,485,352	2,500,000	1,667
78414S-AC-8	SBNA AUTO LEASE TRUST 2024-A		02/15/2024	RBC CAPITAL MARKETS	XXX	2,499,902	2,500,000	
44918M-AD-2	HYUNDAI AUTO RECEIVABLES TRUST 2022-B		02/15/2024	J.P. MORGAN SECURITI	XXX	295,781	300,000	155
362585-AC-5	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		02/16/2024	BMO CAPITAL MARKETS	XXX	2,480,928	2,528,636	1,089
44933L-AD-5	HYUNDAI AUTO RECEIVABLES TRUST 2021-A		02/16/2024	BANC/AMERICA SECUR.L	XXX	1,987,879	2,066,000	213
373334-KV-2	GEORGIA POWER CO		02/20/2024	JPM SECURITIES-FIXED	XXX	1,171,000	1,171,000	
96122F-AB-3	WESTPAC NEW ZEALAND LTD	D	02/20/2024	CITIGROUP GLOBAL MKT	XXX	3,200,000	3,200,000	
04636N-AK-9	ASTRAZENECA FINANCE LLC		05/28/2024	JPM SECURITIES-FIXED	XXX	2,481,225	2,500,000	31,000
89238G-AB-7	TOYOTA LEASE OWNER TRUST 2024-A		02/21/2024	SG AMERICAS SECURITI	XXX	1,694,856	1,695,000	
14043Q-AC-6	CAPITAL ONE PRIME AUTO RECEIVABLES TRUST		02/22/2024	WELLS FARGO SECS LLC	XXX	2,489,726	2,545,000	2,465
17275R-BQ-4	CISCO SYSTEMS INC		08/15/2024	BARCLAYS CAPITAL INC.	XXX	3,036,810	3,000,000	68,000
92332N-AS-4	VENTURE 38 CLO LTD	D	02/22/2024	J.P. MORGAN SECURITI	XXX	2,004,000	2,000,000	10,109
06054Y-AB-3	BANK OF AMERICA AUTO TRUST 2023-2		02/27/2024	BANC/AMERICA SECUR.L	XXX	2,309,194	2,302,000	5,237
89238G-AD-3	TOYOTA LEASE OWNER TRUST 2024-A		02/21/2024	SG AMERICAS SECURITI	XXX	1,999,916	2,000,000	
14318X-AB-1	CARMAX AUTO OWNER TRUST 2023-4		02/27/2024	J.P. MORGAN SECURITI	XXX	2,527,968	2,515,000	5,947
78435V-AB-8	SFS AUTO RECEIVABLES SECURITIZATION TRUS		02/27/2024	MITSUBISHI UFJ SECS	XXX	2,008,587	2,010,000	2,688
682680-BS-1	ONEOK INC		02/27/2024	EXCHANGE OFFER	XXX	3,747,024	3,750,000	29,115
17180T-BA-9	CIFC FUNDING 2016-I LTD	D	03/05/2024	MORGAN STANLEY & CO	XXX	2,504,000	2,500,000	20,811
46654U-BC-8	JP MORGAN MORTGAGE TRUST 2022-3		03/05/2024	JPM SECURITIES-FIXED	XXX	1,828,033	1,943,424	972
89173F-AB-6	TOWD POINT MORTGAGE TRUST 2017-1		03/05/2024	WELLS FARGO SECS LLC	XXX	2,439,453	2,500,000	1,458
02008F-AC-8	ALLY AUTO RECEIVABLES TRUST 2024-1		03/05/2024	BARCLAYS CAPITAL INC.	XXX	2,999,564	3,000,000	
02008F-AB-0	ALLY AUTO RECEIVABLES TRUST 2024-1		03/05/2024	BARCLAYS CAPITAL FIX	XXX	3,999,651	4,000,000	
88166V-AB-2	TESLA AUTO LEASE TRUST 2024-A		03/05/2024	MORGAN STANLEY & CO	XXX	4,679,566	4,680,000	
233868-AB-4	DAIMLER TRUCKS RETAIL TRUST 2023-1		03/06/2024	BNP PARIBAS SEC CORP	XXX	835,043	834,000	3,213
50117E-AC-8	KUBOTA CREDIT OWNER TRUST 2022-1		03/06/2024	J.P. MORGAN SECURITI	XXX	1,493,443	1,531,000	2,612
78436T-AB-2	SBNA AUTO LEASE TRUST 2023-A		03/06/2024	WELLS FARGO SECS LLC	XXX	603,258	600,000	1,881
96328G-AS-6	WHEELS FLEET LEASE FUNDING 1 LLC		08/23/2024	VARIOUS	XXX	4,176,236	4,165,998	10,348
67118T-AA-2	OBX 2024-NQM4 TRUST		03/05/2024	MORGAN STANLEY & CO	XXX	2,749,951	2,750,000	19,928
02008J-AC-0	ALLY AUTO RECEIVABLES TRUST 2022-1		03/08/2024	DEUTSCHE BANK ALEX B	XXX	580,266	588,566	1,461
14687K-AC-0	CARVANA AUTO RECEIVABLES TRUST 2021-P4		03/08/2024	PIERPONT SECURITIES	XXX	2,663,582	2,742,978	200
24380N-AD-1	DEEPHAVEN RESIDENTIAL MORTGAGE TRUST 202		03/11/2024	BANC/AMERICA SECUR.L	XXX	2,170,020	2,250,000	3,084
448973-AD-9	HYUNDAI AUTO RECEIVABLES TRUST 2024-A		03/11/2024	BANC/AMERICA SECUR.L	XXX	4,249,063	4,250,000	
47800R-AD-5	JOHN DEERE OWNER TRUST 2024		03/11/2024	CITIGROUP GLOBAL MKT	XXX	1,499,916	1,500,000	
39573A-AB-8	GREENSTATE AUTO RECEIVABLES TRUST 2024-1		03/11/2024	BANC/AMERICA SECUR.L	XXX	7,249,630	7,250,000	
448973-AB-3	HYUNDAI AUTO RECEIVABLES TRUST 2024-A		03/11/2024	BANC/AMERICA SECUR.L	XXX	5,499,934	5,500,000	
02665W-FD-8	AMERICAN HONDA FINANCE CORP		05/02/2024	VARIOUS	XXX	3,969,860	4,000,000	24,228
38151L-AF-7	GOLDMAN SACHS BANK USA/NEW YORK NY		03/12/2024	GOLDMAN SACHS & CO	XXX	4,834,000	4,834,000	
448973-AC-1	HYUNDAI AUTO RECEIVABLES TRUST 2024-A		03/11/2024	BANC/AMERICA SECUR.L	XXX	3,250,000	3,250,000	
34535E-AC-6	FORD CREDIT AUTO OWNER TRUST 2024-A		03/14/2024	J.P. MORGAN SECURITI	XXX	8,000,000	8,000,000	
55286T-AB-1	M&T BANK AUTO RECEIVABLES TRUST 2024-1		03/13/2024	JPM SECURITIES-FIXED	XXX	9,999,971	10,000,000	
34535E-AB-8	FORD CREDIT AUTO OWNER TRUST 2024-A		03/14/2024	VARIOUS	XXX	4,039,858	4,040,000	
34535E-AD-4	FORD CREDIT AUTO OWNER TRUST 2024-A		03/14/2024	J.P. MORGAN SECURITI	XXX	2,999,496	3,000,000	
001084-AR-3	AGCO CORP		06/27/2024	MORGAN STANLEY & CO	XXX	2,207,744	2,200,000	32,306
444859-BM-3	HUMANA INC		03/18/2024	MORGAN STANLEY & CO	XXX	1,534,144	1,550,000	32,744
92866E-AD-1	VOLKSWAGEN AUTO LEASE TRUST 2024-A		03/19/2024	J.P. MORGAN SECURITI	XXX	2,249,811	2,250,000	

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Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

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CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
16144B-AB-4	CHASE AUTO OWNER TRUST 2024-1		03/19/2024	J.P. MORGAN SECURITI	XXX	769,935	770,000	
16144B-AC-2	CHASE AUTO OWNER TRUST 2024-1		03/19/2024	J.P. MORGAN SECURITI	XXX	1,999,867	2,000,000	
89175M-AA-1	TOWD POINT MORTGAGE TRUST 2018-3		03/26/2024	WELLS FARGO SECS LLC	XXX	1,898,481	1,970,848	5,543
89176U-AN-4	TOWD POINT MORTGAGE TRUST 2020-2		03/26/2024	WELLS FARGO SECS LLC	XXX	1,913,356	2,162,747	2,654
17331X-AB-7	CITIZENS AUTO RECEIVABLES TRUST 2024-2		04/02/2024	J.P. MORGAN SECURITI	XXX	8,244,434	8,245,000	
29250N-CA-1	ENBRIDGE INC	A	04/02/2024	DEUTSCHE BANC/ALEX B	XXX	3,213,135	3,215,000	
10921U-2J-6	BRIGHTHOUSE FINANCIAL GLOBAL FUNDING		04/04/2024	JPM SECURITIES-FIXED	XXX	3,214,036	3,215,000	
379931-AB-4	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		04/04/2024	BNP PARIBAS SEC CORP	XXX	9,549,369	9,550,000	
22534P-AE-3	CREDIT AGRICOLE SA	D	04/08/2024	SG AMERICAS SECURITI	XXX	2,851,443	2,835,000	41,813
24702G-AE-5	DELL EQUIPMENT FINANCE TRUST 2024-1		04/08/2024	BARCLAYS CAPITAL INC	XXX	649,984	650,000	
25278X-AX-7	DIAMONDBACK ENERGY INC		04/09/2024	CITIGROUP GLOBAL MKT	XXX	3,213,585	3,215,000	
233874-AC-0	DAIMLER TRUCKS RETAIL TRUST 2024-1		04/15/2024	J.P. MORGAN SECURITI	XXX	1,999,822	2,000,000	
233874-AB-2	DAIMLER TRUCKS RETAIL TRUST 2024-1		04/15/2024	J.P. MORGAN SECURITI	XXX	9,049,794	9,050,000	
448988-AE-5	HYUNDAI AUTO LEASE SECURITIZATION TRUST		05/30/2024	TORONTO DOMINION SEC	XXX	4,965,703	5,000,000	7,887
16144C-AB-2	CHASE AUTO OWNER TRUST 2024-2		04/18/2024	VARIOUS	XXX	10,999,603	11,000,000	
16144C-AC-0	CHASE AUTO OWNER TRUST 2024-2		04/18/2024	J.P. MORGAN SECURITI	XXX	3,999,512	4,000,000	
89237N-AB-3	TOYOTA AUTO RECEIVABLES 2024-B OWNER TRU		04/23/2024	VARIOUS	XXX	17,058,773	17,060,000	
89237N-AD-9	TOYOTA AUTO RECEIVABLES 2024-B OWNER TRU		04/23/2024	VARIOUS	XXX	7,498,931	7,500,000	
89172H-AE-7	TOWD POINT MORTGAGE TRUST 2015-3		04/29/2024	WELLS FARGO SECS LLC	XXX	2,872,266	3,000,000	
23346M-AC-0	DLLAD 2024-1 LLC		05/07/2024	WELLS FARGO SECS LLC	XXX	769,849	770,000	
36269W-AD-1	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		05/07/2024	BMOCM/BONDS	XXX	4,749,724	4,750,000	
36269W-AB-5	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		05/07/2024	BMO CAPITAL MARKETS	XXX	10,499,503	10,500,000	
78437V-AC-4	SBNA AUTO LEASE TRUST 2024-B		05/14/2024	RBC CAPITAL MARKETS	XXX	9,999,951	10,000,000	
65479U-AD-0	NISSAN AUTO RECEIVABLES 2024-A OWNER TRU		05/14/2024	BK OF NY/MIZUHO SECU	XXX	5,068,527	5,069,000	
437930-AC-4	HONDA AUTO RECEIVABLES 2024-2 OWNER TRUS		05/14/2024	CITIGROUP GLOBAL MKT	XXX	5,167,372	5,168,000	
412922-AC-0	HARLEY-DAVIDSON MOTORCYCLE TRUST 2024-A		05/14/2024	WELLS FARGO SECS LLC	XXX	3,981,793	3,982,000	
18978J-AD-0	CNH EQUIPMENT TRUST 2024-B		05/14/2024	CITIGROUP GLOBAL MKT	XXX	2,952,870	2,953,131	
44934K-AD-6	HYUNDAI AUTO RECEIVABLES TRUST 2021-B		05/16/2024	RBC CAPITAL MARKETS	XXX	671,672	700,000	58
345287-AE-6	FORD CREDIT AUTO LEASE TRUST 2023-A		05/16/2024	LLOYDS SECS INC	XXX	1,008,577	1,015,000	681
78397X-AB-0	SFS AUTO RECEIVABLES SECURITIZATION TRUS		05/14/2024	DEUTSCHE BANK ALEX B	XXX	4,999,873	5,000,000	
78437V-AG-5	SBNA AUTO LEASE TRUST 2024-B		05/29/2024	RBC CAPITAL MARKETS	XXX	999,492	1,000,000	1,233
18978F-AC-0	CNH EQUIPMENT TRUST 2024-A		05/30/2024	MITSUBISHI UFJ SECS	XXX	839,641	850,000	1,802
04033H-AB-1	ARI FLEET LEASE TRUST 2024-B		06/04/2024	J.P. MORGAN SECURITI	XXX	284,972	285,000	
096919-AB-1	BMW VEHICLE OWNER TRUST 2024-A		06/04/2024	JPM SECURITIES-FIXED	XXX	3,999,919	4,000,000	
096919-AD-7	BMW VEHICLE OWNER TRUST 2024-A		06/04/2024	JPM SECURITIES-FIXED	XXX	1,965,701	1,966,000	
760759-AQ-3	REPUBLIC SERVICES INC		03/07/2024	GOLDMAN SACHS & CO	XXX	2,542,540	2,600,000	40,676
594918-CS-1	MICROSOFT CORP		06/06/2024	EXCHANGE OFFER	XXX	3,186,220	3,900,000	11,846
24422E-XR-5	JOHN DEERE CAPITAL CORP		06/06/2024	JPM SECURITIES-FIXED	XXX	3,995,040	4,000,000	
05522R-DJ-4	BA CREDIT CARD TRUST		06/06/2024	BANC/AMERICA SECUR.L	XXX	3,288,815	3,289,000	
47786W-AD-2	JOHN DEERE OWNER TRUST 2024-B		06/11/2024	RBC CAPITAL MARKETS	XXX	2,138,582	2,139,000	
47786W-AB-6	JOHN DEERE OWNER TRUST 2024-B		06/11/2024	RBC CAPITAL MARKETS	XXX	8,499,507	8,500,000	
505920-AD-0	LAD AUTO RECEIVABLES TRUST 2024-2		06/11/2024	BK OF NY/MIZUHO SECU	XXX	1,061,907	1,062,000	
67077M-BC-1	NUTRIEN LTD	A	09/23/2024	PERSHING & COMPANY	XXX	3,856,313	3,750,000	50,375
34531Q-AD-1	FORD CREDIT AUTO OWNER TRUST 2024-B		06/18/2024	BNP PARIBAS SEC CORP	XXX	2,924,973	2,925,000	
40444M-AE-1	HPEFS EQUIPMENT TRUST 2024-2		06/18/2024	BANC/AMERICA SECUR.L	XXX	638,980	639,000	
50117D-AC-0	KUBOTA CREDIT OWNER TRUST 2024-2		06/18/2024	MITSUBISHI UFJ SECS	XXX	2,014,952	2,015,000	
69433B-AB-3	PEAC SOLUTIONS RECEIVABLES 2024-1 LLC		06/18/2024	BNP PARIBAS SEC CORP	XXX	1,794,806	1,795,000	
89178W-AU-2	TOWD POINT MORTGAGE TRUST 2020-1		06/25/2024	WELLS FARGO SECS LLC	XXX	2,359,497	2,522,262	4,747

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
05335F-AB-7	AUXILIOR TERM FUNDING 2024-1 LLC		06/25/2024	DEUTSCHE BANC/ALEX B	XXX	813,952	814,000	
00774M-BG-9	AERCAP IRELAND CAPITAL DAC / AERCAP GLOB	D	06/27/2024	BARCLAYS CAPITAL INC	XXX	2,253,174	2,200,000	28,774
98164C-AD-1	WORLD OMNI AUTO RECEIVABLES TRUST 2021-C		07/08/2024	VARIOUS	XXX	4,041,938	4,260,000	1,641
38013K-AD-2	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		07/02/2024	RBC CAPITAL MARKETS	XXX	4,539,301	4,540,000	
448979-AD-6	HYUNDAI AUTO RECEIVABLES TRUST 2023-A		07/08/2024	GOLDMAN SACHS & CO	XXX	2,615,958	2,635,000	8,046
02665W-FK-2	AMERICAN HONDA FINANCE CORP		07/08/2024	BARCLAYS CAPITAL FIX	XXX	1,997,420	2,000,000	
38136R-AS-6	GOLDENTREE LOAN MANAGEMENT US CLO 14 LTD	D	07/08/2024	MORGAN STANLEY & CO	XXX	1,500,000	1,500,000	
42225U-AD-6	HEALTHCARE REALTY HOLDINGS LP		07/10/2024	GOLDMAN SACHS & CO	XXX	736,029	765,000	11,900
78016H-ZX-1	ROYAL BANK OF CANADA	A	07/15/2024	RBC CAPITAL MARKETS	XXX	2,353,000	2,353,000	
44934Q-AD-3	HYUNDAI AUTO RECEIVABLES TRUST 2024-B		07/16/2024	CITIGROUP GLOBAL MKT	XXX	1,009,848	1,010,000	
44934Q-AB-7	HYUNDAI AUTO RECEIVABLES TRUST 2024-B		07/16/2024	CITIGROUP GLOBAL MKT	XXX	1,499,939	1,500,000	
00138C-AU-2	COREBRIDGE GLOBAL FUNDING		07/17/2024	DEUTSCHE BANC/ALEX B	XXX	2,224,024	2,200,000	5,622
65481D-AD-4	NISSAN AUTO LEASE TRUST 2024-B		07/17/2024	CITIGROUP GLOBAL MKT	XXX	3,499,984	3,500,000	
693475-BY-0	PNC FINANCIAL SERVICES GROUP INC/THE		07/18/2024	PNC BANK NA/PNC CAP	XXX	4,565,000	4,565,000	
345279-AE-3	FORD CREDIT AUTO LEASE TRUST 2024-B		07/18/2024	SG AMERICAS SECURITI	XXX	1,999,786	2,000,000	
03238B-AB-9	AMUR EQUIPMENT FINANCE RECEIVABLES XIV L		07/18/2024	BNY/SUNTRUST CAPITAL	XXX	1,739,760	1,740,000	
16144Y-AC-2	CHASE AUTO OWNER TRUST 2024-4		07/24/2024	J.P. MORGAN SECURITI	XXX	954,826	955,000	
75888M-AN-0	REGATTA XIV FUNDING LTD	D	07/24/2024	JPM SECURITIES-FIXED	XXX	1,842,467	1,839,707	
233331-BM-8	DTE ENERGY CO		09/23/2024	DEUTSCHE BANC/ALEX B	XXX	3,819,900	3,750,000	26,813
15032F-AL-0	CEDAR FUNDING VII CLO LTD	D	08/06/2024	BMOCM/BONDS	XXX	1,375,000	1,375,000	
89236T-MJ-1	TOYOTA MOTOR CREDIT CORP		08/06/2024	J.P. MORGAN SECURITI	XXX	2,173,652	2,175,000	
981464-HU-7	WORLD FINANCIAL NETWORK CREDIT CARD MAST		08/05/2024	RBC CAPITAL MARKETS	XXX	2,499,939	2,500,000	
43813Y-AC-6	HONDA AUTO RECEIVABLES 2024-3 OWNER TRUS		08/09/2024	J.P. MORGAN SECURITI	XXX	1,214,809	1,215,000	
73328A-AB-5	PORSCHE INNOVATIVE LEASE OWNER TRUST 202		08/13/2024	BANC/AMERICA SECUR.L	XXX	4,999,902	5,000,000	
98164N-AD-7	WORLD OMNI AUTO RECEIVABLES TRUST 2024-C		08/13/2024	MITSUBISHI UFJ SECS	XXX	3,951,207	3,952,000	
98164N-AB-1	WORLD OMNI AUTO RECEIVABLES TRUST 2024-C		08/13/2024	MITSUBISHI UFJ SECS	XXX	3,499,925	3,500,000	
83007C-AA-0	SOUTH BOW USA INFRASTRUCTURE HOLDINGS LL		08/14/2024	JPM SECURITIES-FIXED	XXX	1,168,000	1,168,000	
448984-AD-6	HYUNDAI AUTO LEASE SECURITIZATION TRUST		08/20/2024	BNP PARIBAS SEC CORP	XXX	8,864,783	8,865,000	
379929-AD-4	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		08/20/2024	MITSUBISHI UFJ SECS	XXX	802,302	798,000	119
64831H-AM-5	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2023		08/28/2024	JPM SECURITIES-FIXED	XXX	2,599,677	2,552,613	13,628
78398D-AB-3	SBNA AUTO LEASE TRUST 2024-C		09/09/2024	RBC CAPITAL MARKETS	XXX	3,249,770	3,250,000	
891943-AD-4	TOYOTA LEASE OWNER TRUST 2024-B		09/10/2024	JPM SECURITIES-FIXED	XXX	6,999,181	7,000,000	
18978G-AD-6	CNH EQUIPMENT TRUST 2024-C		09/17/2024	WELLS FARGO SECS LLC	XXX	1,289,803	1,290,000	
34532U-AB-5	FORD CREDIT AUTO OWNER TRUST 2024-C		09/17/2024	CITIGROUP GLOBAL MKT	XXX	2,999,880	3,000,000	
34532U-AD-1	FORD CREDIT AUTO OWNER TRUST 2024-C		09/17/2024	CITIGROUP GLOBAL MKT	XXX	2,999,980	3,000,000	
58769G-AB-9	MERCEDES-BENZ AUTO LEASE TRUST 2024-B		09/17/2024	MITSUBISHI UFJ SECS	XXX	3,149,898	3,150,000	
58769G-AD-5	MERCEDES-BENZ AUTO LEASE TRUST 2024-B		09/17/2024	MITSUBISHI UFJ SECS	XXX	2,499,579	2,500,000	
03466J-AA-7	ANGEL OAK MORTGAGE TRUST 2024-9		09/17/2024	JPM SECURITIES-FIXED	XXX	1,999,976	2,000,000	6,851
362548-AE-9	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		09/23/2024	VARIOUS	XXX	3,020,657	3,000,000	1,697
38012Q-AB-4	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		09/24/2024	WELLS FARGO SECS LLC	XXX	3,999,816	4,000,000	
38012Q-AD-0	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		09/24/2024	WELLS FARGO SECS LLC	XXX	5,472,353	5,473,000	
75409U-AB-8	RATE MORTGAGE TRUST 2024-J3		09/27/2024	BANC/AMERICA SECUR.L	XXX	2,006,250	2,000,000	10,083
14149Y-BE-7	CARDINAL HEALTH INC		08/21/2024	BANC/AMERICA SECUR.L	XXX	1,581,712	1,600,000	26,167
05613M-AE-9	BMW VEHICLE LEASE TRUST		10/01/2024	CITIGROUP GLOBAL MKT	XXX	1,199,912	1,200,000	
87268C-AA-5	T-MOBILE US TRUST 2024-2		10/02/2024	RBC CAPITAL MARKETS	XXX	862,835	863,000	
42217K-BF-2	WELLTOWER OP LLC		05/16/2024	JANE STREET EXECUTIO	XXX	1,548,619	1,575,000	29,750
785592-AM-8	SABINE PASS LIQUEFACTION LLC		02/27/2024	WELLS FARGO SECS LLC	XXX	649,701	650,000	18,078
61746B-DZ-6	MORGAN STANLEY		04/08/2024	CITIGROUP GLOBAL MKT	XXX	1,322,006	1,355,000	10,647

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
949746-RW-3	WELLS FARGO & CO		04/08/2024	GOLDMAN SACHS & CO	XXX	684,427	715,000	10,010
30161N-AN-1	EXELON CORP		05/16/2024	MARKETAXESS CORP	XXX	1,549,013	1,575,000	26,959
26441C-AS-4	DUKE ENERGY CORP		06/05/2024	GOLDMAN SACHS & CO	XXX	1,088,728	1,150,000	8,042
198280-AF-6	COLUMBIA PIPELINE GROUP INC		05/17/2024	BANC/AMERICA SECUR.L	XXX	1,530,610	1,550,000	32,938
55336V-AJ-9	MPLX LP		05/16/2024	JANE STREET EXECUTIO	XXX	1,538,406	1,550,000	35,682
26444H-AC-5	DUKE ENERGY FLORIDA LLC		06/26/2024	BARCLAYS CAPITAL FIX	XXX	1,910,760	2,000,000	28,800
00206R-DQ-2	AT&T INC		08/20/2024	CITADEL SECS INST LL	XXX	1,990,980	2,000,000	40,139
824348-AW-6	SHERWIN-WILLIAMS CO/THE		06/05/2024	U.S. BANCORP INVESTM	XXX	1,196,500	1,250,000	599
458140-AX-8	INTEL CORP		05/15/2024	PERSHING & COMPANY	XXX	2,376,000	2,500,000	1,313
00774M-AB-1	AERCAP IRELAND CAPITAL DAC / AERCAP GLOB	D	08/15/2024	CITADEL SECS INST LL	XXX	3,197,931	3,300,000	8,365
756109-AV-6	REALTY INCOME CORP		04/04/2024	JANE STREET EXECUTIO	XXX	1,527,944	1,550,000	28,863
10373Q-AB-6	BP CAPITAL MARKETS AMERICA INC		08/21/2024	GOLDMAN SACHS & CO	XXX	1,586,112	1,600,000	25,475
96145D-AF-2	WRKCO INC		03/06/2024	JPM SECURITIES-FIXED	XXX	2,964,885	3,020,000	54,423
49803X-AA-1	KITE REALTY GROUP LP		07/10/2024	U.S. BANCORP INVESTM	XXX	1,342,522	1,385,000	15,389
29278N-AN-3	ENERGY TRANSFER LP		06/05/2024	DEUTSCHE BANC/ALEX B	XXX	3,016,560	3,000,000	2,292
06051G-HT-9	BANK OF AMERICA CORP		04/29/2024	GOLDMAN SACHS & CO	XXX	1,922,640	2,000,000	1,582
025816-CF-4	AMERICAN EXPRESS CO		04/08/2024	MORGAN STANLEY & CO	XXX	2,852,490	2,975,000	36,155
031162-CV-0	AMGEN INC		02/14/2024	GOLDMAN SACHS & CO	XXX	4,833,650	5,000,000	46,181
58013M-FL-3	MCDONALD'S CORP		08/21/2024	ING FINANCIAL MARKET	XXX	1,596,771	1,650,000	11,364
682680-BA-0	ONEOK INC		08/21/2024	JANE STREET EXECUTIO	XXX	583,698	600,000	5,757
458140-BP-4	INTEL CORP		03/06/2024	BANC/AMERICA SECUR.L	XXX	4,903,300	5,000,000	76,972
68389X-BT-1	ORACLE CORP		03/07/2024	J.P. MORGAN SECURITI	XXX	1,405,891	1,450,000	16,212
709599-BJ-2	PENSKE TRUCK LEASING CO LP / PTL FINANCE		07/09/2024	MORGAN STANLEY & CO	XXX	2,066,085	2,100,000	40,833
101137-AZ-0	BOSTON SCIENTIFIC CORP		05/16/2024	BANC/AMERICA SECUR.L	XXX	1,542,768	1,600,000	14,271
00206R-JX-1	AT&T INC		08/15/2024	JANE STREET EXECUTIO	XXX	2,075,062	2,200,000	10,542
22822V-AS-0	CROWN CASTLE INC		07/09/2024	MORGAN STANLEY & CO	XXX	2,083,237	2,175,000	14,273
42824C-BK-4	HEWLETT PACKARD ENTERPRISE CO		09/23/2024	CITIGROUP GLOBAL MKT	XXX	3,849,360	4,000,000	33,639
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						655,360,933	660,411,705	1,813,230
2509999997 – Subtotals - Bonds - Part 3						1,274,736,771	1,284,987,233	7,189,286
2509999998 – Summary Item from Part 5 for Bonds						60,578,243	61,403,684	109,913
2509999999 – Subtotals - Bonds						1,335,315,014	1,346,390,917	7,299,199
6009999999 – Totals						1,335,315,014	XXX	7,299,199

Annual Statement for the Year 2024 of the Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds: U.S. Governments																				
91282C-BV-2	UNITED STATES TREASURY NOTE/BOND		04/15/2024	MATURITY	XXX	25,000,000	25,000,000	24,619,922	24,938,293		61,707		61,707		25,000,000				46,875	04/15/2024
91282C-CC-3	UNITED STATES TREASURY NOTE/BOND		05/15/2024	MATURITY	XXX	1,500,000	1,500,000	1,496,016	1,499,489		511		511		1,500,000				1,875	05/15/2024
91282C-CG-4	UNITED STATES TREASURY NOTE/BOND		06/15/2024	MATURITY	XXX	17,020,000	17,020,000	16,736,062	16,967,146		52,854		52,854		17,020,000				21,275	06/15/2024
91282C-CL-3	UNITED STATES TREASURY NOTE/BOND		07/15/2024	MATURITY	XXX	15,400,000	15,400,000	15,402,494	15,400,464		(464)		(464)		15,400,000				57,750	07/15/2024
91282C-CX-7	UNITED STATES TREASURY NOTE/BOND		09/15/2024	MATURITY	XXX	4,000,000	4,000,000	3,980,482	3,995,333		4,667		4,667		4,000,000				15,000	09/15/2024
91282C-DB-4	UNITED STATES TREASURY NOTE/BOND		10/15/2024	MATURITY	XXX	500,000	500,000	499,689	499,918		82		82		500,000				3,125	10/15/2024
91282C-DH-1	UNITED STATES TREASURY NOTE/BOND		11/15/2024	MATURITY	XXX	9,000,000	9,000,000	8,960,304	8,988,132		11,868		11,868		9,000,000				67,500	11/15/2024
91282C-DR-9	UNITED STATES TREASURY NOTE/BOND		12/31/2023	MATURITY	XXX	7,500,000	7,500,000	7,462,207	7,500,000						7,500,000				28,125	12/31/2023
91282C-DV-0	UNITED STATES TREASURY NOTE/BOND		01/31/2024	MATURITY	XXX	13,000,000	13,000,000	12,612,627	12,980,421		19,579		19,579		13,000,000				56,875	01/31/2024
91282C-EG-2	UNITED STATES TREASURY NOTE/BOND		03/31/2024	MATURITY	XXX	5,000,000	5,000,000	4,855,078	4,967,756		32,244		32,244		5,000,000				56,250	03/31/2024
91282C-EK-3	UNITED STATES TREASURY NOTE/BOND		04/30/2024	MATURITY	XXX	16,500,000	16,500,000	16,469,118	16,494,648		5,352		5,352		16,500,000				206,250	04/30/2024
91282C-EX-5	UNITED STATES TREASURY NOTE/BOND		06/30/2024	MATURITY	XXX	7,775,000	7,775,000	7,757,081	7,770,374		4,626		4,626		7,775,000				233,250	06/30/2024
91282C-FA-4	UNITED STATES TREASURY NOTE/BOND		07/31/2024	MATURITY	XXX	28,000,000	28,000,000	27,821,719	27,945,348		54,652		54,652		28,000,000				840,000	07/31/2024
91282C-FG-1	UNITED STATES TREASURY NOTE/BOND		08/31/2024	MATURITY	XXX	3,000,000	3,000,000	2,984,766	2,994,858		5,142		5,142		3,000,000				97,500	08/31/2024
38376M-6Y-8	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		12/01/2024	PAYDOWN	XXX	558,663	558,663	534,919			23,743		23,743		558,663				5,670	02/01/2045
912828-D5-6	UNITED STATES TREASURY NOTE/BOND		08/15/2024	MATURITY	XXX	6,500,000	6,500,000	6,907,363	6,533,767		(33,767)		(33,767)		6,500,000				154,375	08/15/2024
38384K-LK-5	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		12/01/2024	PAYDOWN	XXX	1,198,859	1,198,859	1,183,686			15,173		15,173		1,198,859				19,077	12/01/2031
912828-G3-8	UNITED STATES TREASURY NOTE/BOND		11/15/2024	MATURITY	XXX	7,625,000	7,625,000	7,714,946	7,635,699		(10,699)		(10,699)		7,625,000				171,563	11/15/2024
38384D-GG-6	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		12/01/2024	PAYDOWN	XXX	233,789	233,789	233,342			447		447		233,789				4,543	09/01/2047
38384D-ET-0	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		12/01/2024	PAYDOWN	XXX	1,497,236	1,497,236	1,500,277			(3,041)		(3,041)		1,497,236				28,855	02/01/2059
38383Y-KX-9	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		12/01/2024	PAYDOWN	XXX	170,270	170,270	166,945			3,326		3,326		170,270				2,668	11/01/2046
38384H-6B-9	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		12/01/2024	PAYDOWN	XXX	118,106	118,106	117,995			111		111		118,106				975	06/01/2050
38384Q-SG-4	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		12/01/2024	PAYDOWN	XXX	273,780	273,780	272,582			1,198		1,198		273,780				1,511	04/01/2052
38378M-WF-8	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		12/01/2024	PAYDOWN	XXX	33,579	33,579	33,674	33,580		(1)		(1)		33,579				241	08/01/2025
912828-V2-3	UNITED STATES TREASURY NOTE/BOND		12/31/2023	MATURITY	XXX	33,750,000	33,750,000	33,748,817	33,750,000						33,750,000				379,688	12/31/2023
3622A2-TU-6	GINNIE MAE I POOL		12/01/2024	PAYDOWN	XXX	161,800	161,800	170,446	161,888		(88)		(88)		161,800				2,625	04/01/2025
912828-W4-8	UNITED STATES TREASURY NOTE/BOND		02/29/2024	MATURITY	XXX	33,000,000	33,000,000	32,626,304	32,990,635		9,365		9,365		33,000,000				350,625	02/29/2024
912828-W7-1	UNITED STATES TREASURY NOTE/BOND		03/31/2024	MATURITY	XXX	1,000,000	1,000,000	1,068,047	1,004,768		(4,768)		(4,768)		1,000,000				10,625	03/31/2024

Annual Statement for the Year 2024 of the Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
912828-X7-0	UNITED STATES TREASURY NOTE/BOND		04/30/2024	MATURITY	XXX	4,300,000	4,300,000	4,273,696	4,298,667		1,334		1,334		4,300,000				43,000	04/30/2024
912828-XX-3	UNITED STATES TREASURY NOTE/BOND		06/30/2024	MATURITY	XXX	1,000,000	1,000,000	995,664	999,668		332		332		1,000,000				20,000	06/30/2024
912828-2N-9	UNITED STATES TREASURY NOTE/BOND		07/31/2024	MATURITY	XXX	4,500,000	4,500,000	4,471,523	4,497,386		2,614		2,614		4,500,000				95,625	07/31/2024
912828-3D-0	UNITED STATES TREASURY NOTE/BOND		10/31/2024	MATURITY	XXX	84,200,000	84,200,000	87,585,151	85,080,671		(880,671)		(880,671)		84,200,000				1,894,500	10/31/2024
83162C-B3-6	UNITED STATES SMALL BUSINESS ADMINISTRAT		09/01/2024	PAYDOWN	XXX	245,107	245,107	265,290	259,462		(14,355)		(14,355)		245,107				6,041	03/01/2039
912828-Y8-7	UNITED STATES TREASURY NOTE/BOND		07/31/2024	MATURITY	XXX	29,000,000	29,000,000	30,163,809	29,213,509		(213,509)		(213,509)		29,000,000				507,500	07/31/2024
38380C-EJ-8	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		12/01/2024	PAYDOWN	XXX	56,872	56,872	60,462	58,662		(1,790)		(1,790)		56,872				771	03/01/2039
36179U-Q7-0	GINNIE MAE II POOL		12/01/2024	PAYDOWN	XXX	156,144	156,144	167,659	157,566		(1,422)		(1,422)		156,144				4,140	04/01/2049
38380W-ZN-2	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION		12/01/2024	PAYDOWN	XXX	13,654	13,654	14,046	13,810		(156)		(156)		13,654				180	09/01/2046
91282C-BE-0	UNITED STATES TREASURY NOTE/BOND		01/15/2024	MATURITY	XXX	13,015,000	13,015,000	12,813,687	13,011,106		3,894		3,894		13,015,000				8,134	01/15/2024
0109999999 – Bonds: U.S. Governments						375,802,859	375,802,859	378,747,895	372,643,024		(849,910)		(849,910)		375,802,859				5,444,582	XXX
Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed)																				
882724-VS-3	STATE OF TEXAS		09/19/2024	JPM SECURITIES-FIXED	XXX	2,016,300	2,000,000	2,271,740	2,112,576		(51,082)		(51,082)		2,061,494		(45,194)	(45,194)	90,889	08/01/2026
677523-AM-4	STATE OF OHIO		09/19/2024	JPM SECURITIES-FIXED	XXX	4,073,182	3,995,000	4,683,845	4,278,217		(128,474)		(128,474)		4,149,743		(76,561)	(76,561)	226,938	08/01/2025
677523-AL-6	OHIO ST 5.0 01AUG25		06/05/2024	STIFEL NICHOLAUS & C	XXX	5,038	5,000	5,845	5,348		(94)		(94)		5,253		(215)	(215)	212	08/01/2025
452151-LF-8	STATE OF ILLINOIS		06/01/2024	SINKING PAYMENT	XXX	174,412	174,412	201,789	197,494		(871)		(871)		196,623		(22,211)	(22,211)	4,448	06/01/2033
70914P-D8-2	COMMONWEALTH OF PENNSYLVANIA		06/05/2024	WELLS FARGO SECS LLC	XXX	2,713,872	2,705,000	2,839,898	2,752,943		(29,203)		(29,203)		2,723,740		(9,867)	(9,867)	98,056	09/15/2024
880541-YK-7	STATE OF TENNESSEE		02/01/2024	MATURITY	XXX	2,685,000	2,685,000	3,094,489	2,691,509		(6,509)		(6,509)		2,685,000				67,125	02/01/2024
13063D-KZ-0	STATE OF CALIFORNIA		04/01/2024	MATURITY	XXX	1,500,000	1,500,000	1,733,715	1,511,973		(11,973)		(11,973)		1,500,000				37,500	04/01/2024
686053-DR-7	OREGON SCHOOL BOARDS ASSOCIATION		06/30/2024	SINKING PAYMENT	XXX	247,037	247,037	287,673	265,396		(1,884)		(1,884)		263,512		(16,474)	(16,474)	13,656	06/30/2028
917542-WZ-1	STATE OF UTAH		09/19/2024	MERRILL LYNCH PIERCE	XXX	5,088,800	5,000,000	6,056,800	5,361,782		(173,587)		(173,587)		5,188,195		(99,395)	(99,395)	304,861	07/01/2025
56052A-D9-4	STATE OF MAINE		09/19/2024	PERSHING & COMPANY	XXX	3,045,360	3,000,000	3,667,230	3,192,743		(97,739)		(97,739)		3,095,005		(49,645)	(49,645)	120,417	06/01/2025
68609T-TC-2	STATE OF OREGON		09/23/2024	JPM SECURITIES-FIXED	XXX	1,751,625	1,730,000	2,109,839	1,834,672		(57,218)		(57,218)		1,777,454		(25,829)	(25,829)	77,610	05/01/2025
34153P-7K-8	STATE OF FLORIDA		06/01/2024	MATURITY	XXX	2,500,000	2,500,000	2,959,500	2,548,502		(48,502)		(48,502)		2,500,000				62,500	06/01/2024
57582R-D9-4	COMMONWEALTH OF MASSACHUSETTS		09/19/2024	MORGAN STANLEY & CO	XXX	1,424,682	1,400,000	1,712,424	1,494,890		(45,486)		(45,486)		1,449,404		(24,722)	(24,722)	85,361	07/01/2025
13063D-VN-5	STATE OF CALIFORNIA		06/03/2024	PNC BANK NA/PNC CAP	XXX	1,005,180	1,000,000	1,191,150	1,038,616		(19,699)		(19,699)		1,018,917		(13,737)	(13,737)	29,583	11/01/2024
917542-WH-1	STATE OF UTAH		09/19/2024	MERRILL LYNCH PIERCE	XXX	2,646,176	2,600,000	3,187,912	2,785,608		(89,039)		(89,039)		2,696,569		(50,393)	(50,393)	158,528	07/01/2025
93974D-MK-1	STATE OF WASHINGTON		09/19/2024	WELLS FARGO SECS LLC	XXX	2,240,442	2,225,000	2,660,900	2,339,541		(76,045)		(76,045)		2,263,495		(23,054)	(23,054)	126,392	02/01/2025
0509999999 – Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed)						33,117,106	32,766,449	38,664,749	34,411,810		(837,405)		(837,405)		33,574,404		(457,297)	(457,297)	1,504,076	XXX
Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)																				
517840-6N-9	LAS VEGAS VALLEY WATER DISTRICT		09/19/2024	MORGAN STANLEY & CO	XXX	3,043,080	3,000,000	3,562,530	3,193,162		(97,954)		(97,954)		3,095,208		(52,128)	(52,128)	120,417	06/01/2025
566897-WQ-3	MARICOPA COUNTY UNIFIED SCHOOL DISTRICT		06/05/2024	MORGAN STANLEY & CO	XXX	1,296,688	1,275,000	1,390,273	1,329,453		(15,508)		(15,508)		1,313,945		(17,257)	(17,257)	59,323	07/01/2025
592112-WF-9	METROPOLITAN GOVERNMENT OF NASHVILLE & D		09/19/2024	MORGAN STANLEY & CO	XXX	7,242,557	7,225,000	7,592,608	7,379,625		(111,174)		(111,174)		7,268,450		(25,894)	(25,894)	352,419	01/01/2025
232769-GU-7	CYPRESS-FAIRBANKS		06/03/2024	BNY/SUNTRUST CAPITAL	XXX	1,010,460	1,000,000	1,082,080	1,036,856		(13,876)		(13,876)		1,022,980		(12,520)	(12,520)	40,139	02/15/2025
108151-VU-2	INDEPENDENT SCHOOL DIS		01/15/2024	CALL 100	XXX	210,000	210,000	261,790	249,441		(220)		(220)		249,221		(39,221)	(39,221)	8,022	01/15/2030
442331-QM-9	CITY OF BRIDGEPORT CT		03/01/2024	CALL 100	XXX	105,000	105,000	125,796	118,162		(223)		(223)		117,939		(12,939)	(12,939)	3,302	03/01/2032
607114-Y3-3	CITY OF HOUSTON TX		02/15/2024	MATURITY	XXX	1,000,000	1,000,000	1,015,880	1,000,310		(310)		(310)		1,000,000				15,250	02/15/2024
44256P-SH-7	CITY OF MOBILE AL		02/15/2024	MATURITY	XXX	735,000	735,000	848,653	737,523		(2,523)		(2,523)		735,000				18,375	02/15/2024
864813-E6-3	COUNTY OF HOWARD MD		02/01/2024	MATURITY	XXX	2,500,000	2,500,000	2,879,625	2,505,910		(5,910)		(5,910)		2,500,000				62,500	02/01/2024

Annual Statement for the Year 2024 of the Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
736688-JZ-6	PORTLAND COMMUNITY COLLEGE DISTRICT		06/15/2024	MATURITY	XXX	2,000,000	2,000,000	2,274,280	2,023,297		(23,297)		(23,297)		2,000,000				50,000	06/15/2024
232769-EF-2	CYPRESS-FAIRBANKS INDEPENDENT SCHOOL DIS		06/03/2024	BNY/SUNTRUST CAPITAL	XXX	1,010,470	1,000,000	1,170,300	1,033,455		(12,585)		(12,585)		1,020,869		(10,399)	(10,399)	40,139	02/15/2025
442403-LY-5	HOUSTON INDEPENDENT SCHOOL DISTRICT		06/03/2024	BNY/SUNTRUST CAPITAL	XXX	2,020,920	2,000,000	2,353,900	2,070,937		(26,699)		(26,699)		2,044,238		(23,318)	(23,318)	80,278	02/15/2025
566897-WP-5	MARICOPA COUNTY UNIFIED SCHOOL DISTRICT		07/01/2024	MATURITY	XXX	1,700,000	1,700,000	1,970,980	1,727,284		(27,284)		(27,284)		1,700,000				85,000	07/01/2024
717813-WM-7	CITY OF PHILADELPHIA PA		06/05/2024	WELLS FARGO SECS LLC	XXX	1,376,829	1,375,000	1,584,853	1,399,529		(18,063)		(18,063)		1,381,466		(4,637)	(4,637)	58,247	08/01/2024
194740-NL-6	COUNTY OF COLLIN TX		06/03/2024	RBC CAPITAL MARKETS	XXX	1,615,472	1,600,000	1,921,504	1,680,061		(30,238)		(30,238)		1,649,823		(34,351)	(34,351)	64,222	02/15/2025
66702R-YE-6	NORTHSIDE INDEPENDENT SCHOOL DISTRICT		06/05/2024	PERSHING & COMPANY	XXX	508,645	500,000	613,310	536,101		(9,786)		(9,786)		526,315		(17,670)	(17,670)	21,181	08/01/2025
47844P-MB-8	COUNTY OF JOHNSON KS		06/03/2024	UBS FINANCIAL SERVIC	XXX	2,245,800	2,255,000	2,496,804	2,295,076		(25,495)		(25,495)		2,269,581		(23,782)	(23,782)	51,301	09/01/2024
052397-TG-1	CITY OF AUSTIN TX		06/03/2024	JPM SECURITIES-FIXED	XXX	1,018,700	1,000,000	1,226,380	1,077,282		(19,600)		(19,600)		1,057,682		(38,982)	(38,982)	37,917	09/01/2025
041431-VF-1	COUNTY OF ARLINGTON VA		08/01/2024	MATURITY	XXX	775,000	775,000	775,000	775,000						775,000				4,960	08/01/2024
349425-SV-6	CITY OF FORT WORTH TX		03/01/2024	MATURITY	XXX	1,000,000	1,000,000	1,159,190	1,007,784		(7,784)		(7,784)		1,000,000				25,000	03/01/2024
720424-D6-4	PIERCE COUNTY SCHOOL DISTRICT NO 10 TACO		12/01/2024	MATURITY	XXX	150,000	150,000	150,000	150,000						150,000				1,022	12/01/2024
592112-TV-8	METROPOLITAN GOVERNMENT OF NASHVILLE & D		09/19/2024	WELLS FARGO SECS LLC	XXX	2,439,240	2,400,000	2,892,744	2,569,883		(81,485)		(81,485)		2,488,398		(49,158)	(49,158)	146,333	07/01/2025
0709999999 – Bonds: U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)						35,003,861	34,805,000	39,348,480	35,896,131		(530,014)		(530,014)		35,366,115		(362,256)	(362,256)	1,345,347	XXX
Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
3140KT-T9-6	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	634,956	634,956	651,227	643,512		(8,557)		(8,557)		634,956				6,883	03/01/2036
3137BC-FT-0	FREDDIE MAC REMICS		09/01/2024	PAYDOWN	XXX	27,888	27,888	28,074	27,992		(105)		(105)		27,888				136	01/01/2040
79574C-BR-3	SALT RIVER PROJECT AGRICULTURAL IMPROVEM		09/19/2024	BNY/SUNTRUST CAPITAL	XXX	2,697,974	2,615,000	3,154,291	2,849,325		(84,134)		(84,134)		2,765,192		(67,218)	(67,218)	159,442	01/01/2026
64990A-DS-1	NEW YORK STATE DORMITORY AUTHORITY		09/19/2024	PERSHING & COMPANY	XXX	1,803,921	1,785,000	2,091,163	1,885,851		(60,063)		(60,063)		1,825,788		(21,867)	(21,867)	90,490	03/15/2026
73358W-SS-4	PORT AUTHORITY OF NEW YORK & NEW JERSEY		06/05/2024	PERSHING & COMPANY	XXX	1,178,701	1,175,000	1,348,877	1,212,251		(24,003)		(24,003)		1,188,248		(9,547)	(9,547)	44,878	09/01/2025
594695-2L-1	STATE OF MICHIGAN TRUNK LINE REVENUE		09/19/2024	PERSHING & COMPANY	XXX	1,539,870	1,500,000	1,799,250	1,632,879		(50,981)		(50,981)		1,581,898		(42,028)	(42,028)	63,542	11/15/2025
3133GD-ZW-3	FREDDIE MAC POOL		12/01/2024	PAYDOWN	XXX	448,563	448,563	465,735	458,935		(10,372)		(10,372)		448,563				4,872	07/01/2036
97709T-CQ-7	STATE OF WISCONSIN ENVIRONMENTAL IMPROVE		09/19/2024	JPM SECURITIES-FIXED	XXX	1,527,063	1,505,000	1,768,089	1,605,721		(51,101)		(51,101)		1,554,620		(27,557)	(27,557)	60,409	06/01/2025
455168-BZ-6	INDIANA UNIVERSITY		06/03/2024	JPM SECURITIES-FIXED	XXX	1,165,318	1,150,000	1,347,743	1,225,605		(22,590)		(22,590)		1,203,015		(37,697)	(37,697)	29,229	06/01/2026
542691-EC-0	LONG ISLAND POWER AUTHORITY		09/19/2024	JANNEY MONTGOMERY SC	XXX	1,534,785	1,500,000	1,773,840	1,616,704		(50,214)		(50,214)		1,566,490		(31,705)	(31,705)	78,958	09/01/2025
677632-L2-5	OHIO STATE UNIVERSITY/THE		06/05/2024	WELLS FARGO SECS LLC	XXX	2,396,946	2,380,000	2,738,285	2,483,738		(48,597)		(48,597)		2,435,141		(38,196)	(38,196)	61,153	12/01/2024
791638-D6-3	CITY OF ST LOUIS MO AIRPORT REVENUE		07/01/2024	MATURITY	XXX	3,000,000	3,000,000	3,375,600	3,068,995		(68,995)		(68,995)		3,000,000				150,000	07/01/2024
3133GE-X4-5	FREDDIE MAC POOL		12/01/2024	PAYDOWN	XXX	283,138	283,138	292,119	287,864		(4,726)		(4,726)		283,138				3,496	09/01/2036
92818P-GK-3	VIRGINIA RESOURCES AUTHORITY		06/05/2024	WELLS FARGO SECS LLC	XXX	1,005,720	1,000,000	1,135,330	1,038,264		(19,769)		(19,769)		1,018,496		(12,776)	(12,776)	29,861	11/01/2024
3136BL-KF-6	FANNIE MAE REMICS		12/01/2024	PAYDOWN	XXX	153,141	153,141	150,545	151,602		1,539		1,539		153,141				1,275	02/01/2052
3137H5-WR-4	FREDDIE MAC REMICS		12/01/2024	PAYDOWN	XXX	274,556	274,556	273,183	273,488		1,068		1,068		274,556				2,632	02/01/2052
3136BL-KK-5	FANNIE MAE REMICS		12/01/2024	PAYDOWN	XXX	409,852	409,852	411,309	410,791		(939)		(939)		409,852				4,666	02/01/2052
3133KG-6M-5	FREDDIE MAC POOL		12/01/2024	PAYDOWN	XXX	234,542	234,542	241,212	239,640		(5,097)		(5,097)		234,542				4,230	12/01/2049
3137F7-T2-1	FREDDIE MAC REMICS		12/01/2024	PAYDOWN	XXX	746,573	746,573	729,425	734,588		11,985		11,985		746,573				4,056	07/01/2039
3137BJ-V4-2	FREDDIE MAC REMICS		12/01/2024	PAYDOWN	XXX	932,338	932,338	938,165	933,621		(1,283)		(1,283)		932,338				8,878	03/01/2026
3140XF-ZZ-7	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	413,824	413,824	431,088	425,172		(11,348)		(11,348)		413,824				9,049	02/01/2052
3136B4-KB-3	FANNIE MAE-ACES		12/01/2024	PAYDOWN	XXX	80,657	80,657	84,665	82,844		(2,186)		(2,186)		80,657				2,030	02/01/2029
3140XE-CK-8	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	743,416	743,416	739,931	740,775		2,641		2,641		743,416				11,915	08/01/2051

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
59334D-HZ-0	COUNTY OF MIAMI-DADE FL WATER & SEWER SY		09/19/2024	JPM SECURITIES-FIXED	XXX	2,130,078	2,085,000	2,303,258	2,195,152		(44,851)		(44,851)		2,150,302		(20,224)	(20,224)	101,065	10/01/2026
3140XF-XG-1	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	150,348	150,348	151,922	151,491		(1,143)		(1,143)		150,348				2,868	02/01/2052
3136BM-JF-6	FANNIE MAE REMICS TRIBOROUGH BRIDGE & TUNNEL AUTHORITY		12/01/2024	PAYDOWN	XXX	337,785	337,785	338,326	338,165		(380)		(380)		337,785				3,944	01/01/2039
89602N-VL-5	FANNIE MAE POOL		09/23/2024	CALL 103.295	XXX	1,032,950	1,000,000	1,278,520	1,199,742		(14,556)		(14,556)		1,185,186		(185,186)	(185,186)	79,578	11/15/2032
3138L9-V4-1	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	21,843	21,843	21,386	21,745		98		98		21,843				299	05/01/2025
342816-H8-1	FLORIDA MUNICIPAL POWER AGENCY		09/19/2024	BAIRD ROBERT W & CO	XXX	2,937,508	2,805,000	3,112,063	3,004,658		(51,030)		(51,030)		2,953,628		(16,120)	(16,120)	135,965	10/01/2026
87638Q-EW-5	TARRANT COUNTY CULTURAL EDUCATION FACILI		06/05/2024	NATL FINANCIAL SERVI	XXX	200,000	200,000	200,000	200,000						200,000				3,233	11/15/2050
3130AS-ME-6	FEDERAL HOME LOAN BANKS		07/08/2024	MATURITY	XXX	775,000	775,000	773,497	774,601		399		399		775,000				23,250	07/08/2024
3138L8-YR-9	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	9,994	9,994	9,863	9,967		27		27		9,994				159	02/01/2025
3138L9-TN-2	FANNIE MAE POOL		02/01/2024	PAYDOWN	XXX	500,000	500,000	489,395	497,470		2,530		2,530		500,000				2,222	04/01/2025
13032U-QX-9	CALIFORNIA HEALTH FACILITIES FINANCING A		06/03/2024	MORGAN STANLEY & CO	XXX	1,507,920	1,500,000	1,561,470	1,525,415		(12,356)		(12,356)		1,513,060		(5,140)	(5,140)	41,458	11/15/2024
442435-4N-0	CITY OF HOUSTON TX COMBINED UTILITY SYST		05/15/2024	MATURITY	XXX	1,000,000	1,000,000	1,127,040	1,009,005		(9,005)		(9,005)		1,000,000				25,000	05/15/2024
3137FC-5R-1	FREDDIE MAC REMICS		12/01/2024	PAYDOWN	XXX	371,876	371,876	357,930			13,945		13,945		371,876				6,102	08/01/2045
3132CJ-BR-3	FREDDIE MAC POOL		12/01/2024	PAYDOWN	XXX	1,996,898	1,996,898	2,023,107			(26,209)		(26,209)		1,996,898				41,861	08/01/2033
3132CJ-BZ-5	FREDDIE MAC POOL		12/01/2024	PAYDOWN	XXX	2,006,015	2,006,015	2,032,344			(26,329)		(26,329)		2,006,015				45,300	11/01/2033
3140XM-3Z-7	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	1,171,879	1,171,879	1,166,386			5,493		5,493		1,171,879				21,362	10/01/2033
3140XP-G2-9	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	1,017,188	1,017,188	1,012,420			4,768		4,768		1,017,188				19,464	03/01/2034
3136AK-S4-6	FANNIE MAE REMICS FEDERAL NATIONAL		12/01/2024	PAYDOWN	XXX	791,463	791,463	776,314			15,149		15,149		791,463				10,015	01/01/2035
3135G0-ZR-7	MORTGAGE ASSOCIATION		09/06/2024	MATURITY	XXX	1,500,000	1,500,000	1,576,110	1,506,713		(6,713)		(6,713)		1,500,000				39,375	09/06/2024
3140XP-G3-7	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	763,854	763,854	775,193			(11,338)		(11,338)		763,854				13,627	02/01/2034
3137HC-QG-0	FREDDIE MAC REMICS		12/01/2024	PAYDOWN	XXX	556,896	556,896	528,878			28,019		28,019		556,896				5,784	03/01/2044
3137BF-E9-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		10/01/2024	VARIOUS	XXX	494,660	494,660	517,383	496,545		(1,885)		(1,885)		494,660				11,591	10/01/2024
3137BH-CY-1	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		12/01/2024	PAYDOWN	XXX	1,420,165	1,420,165	1,464,157	1,420,652		(487)		(487)		1,420,165				38,068	01/01/2025
3137HD-2A-7	FREDDIE MAC REMICS		12/01/2024	PAYDOWN	XXX	544,341	544,341	543,448			893		893		544,341				6,187	01/01/2044
3136BR-TV-9	FANNIE MAE REMICS		12/01/2024	PAYDOWN	XXX	315,189	315,189	314,697			492		492		315,189				3,554	03/01/2044
3132CJ-CJ-0	FREDDIE MAC POOL		12/01/2024	PAYDOWN	XXX	787,116	787,116	799,291			(12,176)		(12,176)		787,116				6,259	08/01/2034
29270C-H2-4	ENERGY NORTHWEST		07/01/2024	MATURITY	XXX	1,595,000	1,595,000	1,880,122	1,632,918		(37,918)		(37,918)		1,595,000				79,750	07/01/2024
3128MM-TP-8	FREDDIE MAC GOLD POOL		12/01/2024	PAYDOWN	XXX	81,761	81,761	83,141	81,966		(205)		(205)		81,761				1,295	06/01/2030
3136AN-SB-4	FANNIE MAE-ACES		12/01/2024	VARIOUS	XXX	727,237	727,237	758,031	727,587		(349)		(349)		727,237				18,229	01/01/2025
31418B-XS-0	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	83,350	83,350	87,244	83,398		(48)		(48)		83,350				1,239	12/01/2025
3138LD-C2-7	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	62,870	62,870	64,415	62,881		(11)		(11)		62,870				1,026	02/01/2026
3137BL-MY-1	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		04/01/2024	PAYDOWN	XXX	61,811	61,811	63,540	61,840		(28)		(28)		61,811				313	03/01/2025
3137BP-VZ-9	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		10/01/2024	PAYDOWN	XXX	83,804	83,804	85,476	83,836		(32)		(32)		83,804				714	04/01/2025
603827-XK-7	MINNEAPOLIS-ST PAUL METROPOLITAN AIRPORT		01/01/2024	MATURITY	XXX	2,000,000	2,000,000	2,290,520	2,000,000						2,000,000				50,000	01/01/2024
56052F-FF-7	MAINE STATE HOUSING AUTHORITY		11/12/2024	CALL 100	XXX	1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				35,536	11/15/2024
3128MM-VG-5	FREDDIE MAC GOLD POOL		12/01/2024	PAYDOWN	XXX	102,784	102,784	102,254	102,693		91		91		102,784				1,382	10/01/2031
3128MM-VM-2	FREDDIE MAC GOLD POOL		12/01/2024	PAYDOWN	XXX	41,415	41,415	41,176	41,373		42		42		41,415				561	11/01/2031
3136AN-6U-6	FANNIE MAE-ACES		12/01/2024	PAYDOWN	XXX	30,266	30,266	31,026	30,514		(248)		(248)		30,266				511	04/01/2027
3138LA-GP-8	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	300,977	300,977	305,257	301,930		(953)		(953)		300,977				5,564	06/01/2030
3138LG-G8-3	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	141,475	141,475	137,584	140,311		1,164		1,164		141,475				2,410	12/01/2031
3138LA-LZ-0	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	134,172	134,172	137,757	135,058		(886)		(886)		134,172				2,521	09/01/2030
73474T-AB-6	PORT OF MORROW OR		09/01/2024	MATURITY	XXX	1,000,000	1,000,000	1,024,890	1,002,410		(2,410)		(2,410)		1,000,000				32,210	09/01/2024

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1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
3138LH-HD-9	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	175,928	175,928	178,011	176,571		(643)		(643)		175,928				3,325	02/01/2032
786091-AG-3	COUNTY OF SACRAMENTO		08/01/2024	CALL 100	XXX	120,000	120,000	140,794	124,573		(1,648)		(1,648)		122,925		(2,925)	(2,925)	8,700	08/01/2025
3138LG-JW-7	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	39,429	39,429	40,039	39,625		(196)		(196)		39,429				758	03/01/2032
64986D-EG-6	NEW YORK STATE ENVIRONMENTAL FACILITIES		06/15/2024	MATURITY	XXX	1,250,000	1,250,000	1,250,000	1,250,000						1,250,000				17,663	06/15/2024
3138EH-JU-7	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	191,009	191,009	202,261	191,468		(459)		(459)		191,009				3,794	11/01/2026
3130A0-XE-5	FEDERAL HOME LOAN BANKS		03/08/2024	MATURITY	XXX	7,500,000	7,500,000	7,967,686	7,513,458		(13,458)		(13,458)		7,500,000				121,875	03/08/2024
3136AV-6R-5	FANNIE MAE GRANTOR TRUST 2017-T1		12/01/2024	PAYDOWN	XXX	15,265	15,265	15,265	15,265						15,265				242	06/01/2027
3138WH-P4-8	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	132,296	132,296	131,572	132,175		120		120		132,296				1,821	08/01/2031
3138WK-R8-0	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	467,118	467,118	481,642	470,168		(3,050)		(3,050)		467,118				7,619	04/01/2032
3137AP-JB-7	FREDDIE MAC REMICS		12/01/2024	PAYDOWN	XXX	60,611	60,611	61,577	60,734		(123)		(123)		60,611				550	04/01/2027
84247P-JE-2	SOUTHERN CALIFORNIA PUBLIC POWER AUTHORITY		08/30/2024	CALL 100	XXX	1,000,000	1,000,000	1,082,540	1,006,442		(6,442)		(6,442)		1,000,000				50,140	07/01/2029
31410L-UG-5	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	286,534	286,534	288,817	286,987		(453)		(453)		286,534				3,832	06/01/2032
358082-HX-6	CITY OF FRESNO CA		06/01/2024	CALL 100	XXX	155,000	155,000	180,749	168,532		(923)		(923)		167,609		(12,609)	(12,609)	5,076	06/01/2029
31418C-PK-4	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	101,953	101,953	103,482	102,146		(193)		(193)		101,953				1,668	09/01/2032
3136AX-C4-5	FANNIE MAE REMICS		12/01/2024	PAYDOWN	XXX	56,629	56,629	59,655	57,963		(1,334)		(1,334)		56,629				932	06/01/2046
3137AR-HS-8	FREDDIE MAC REMICS		07/01/2024	PAYDOWN	XXX	47,734	47,734	47,195	47,701		33		33		47,734				261	02/01/2027
64461X-CV-5	NEW HAMPSHIRE HEALTH AND EDUCATION FACIL		07/01/2024	MATURITY	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				28,250	07/01/2024
92778V-FG-8	VIRGINIA COLLEGE BUILDING AUTHORITY		09/19/2024	WELLS FARGO SECS LLC	XXX	4,268,084	3,940,000	4,523,081	4,376,540		(74,262)		(74,262)		4,302,279		(34,195)	(34,195)	223,814	02/01/2028
3128MM-W8-2	FREDDIE MAC GOLD POOL		12/01/2024	PAYDOWN	XXX	88,820	88,820	90,055	88,975		(155)		(155)		88,820				1,440	12/01/2032
3140J7-MD-4	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	179,397	179,397	179,537	179,416		(19)		(19)		179,397				2,297	03/01/2029
3128MD-KL-6	FREDDIE MAC GOLD POOL		12/01/2024	PAYDOWN	XXX	118,676	118,676	118,787	118,685		(10)		(10)		118,676				1,518	11/01/2027
3128MF-E7-9	FREDDIE MAC GOLD POOL		12/01/2024	PAYDOWN	XXX	47,450	47,450	47,176	47,398		52		52		47,450				649	06/01/2032
31307B-5M-8	FREDDIE MAC GOLD POOL		12/01/2024	PAYDOWN	XXX	144,232	144,232	144,367	144,246		(14)		(14)		144,232				1,953	05/01/2028
3138WJ-C8-9	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	144,410	144,410	143,688	144,270		140		140		144,410				1,918	10/01/2031
3140J5-XZ-7	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	195,929	195,929	196,082	195,956		(27)		(27)		195,929				2,551	03/01/2031
3140GV-2P-9	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	97,165	97,165	96,634	97,103		62		62		97,165				1,292	12/01/2032
3128MF-EM-6	FREDDIE MAC GOLD POOL		12/01/2024	PAYDOWN	XXX	52,791	52,791	53,616	52,916		(125)		(125)		52,791				838	08/01/2030
3128MF-GN-2	FREDDIE MAC GOLD POOL		12/01/2024	PAYDOWN	XXX	52,836	52,836	53,662	52,941		(105)		(105)		52,836				822	06/01/2029
3128MF-J9-0	FREDDIE MAC GOLD POOL		12/01/2024	PAYDOWN	XXX	54,761	54,761	55,625	54,919		(159)		(159)		54,761				868	12/01/2031
3128MM-SR-5	FREDDIE MAC GOLD POOL		12/01/2024	PAYDOWN	XXX	67,297	67,297	68,433	67,443		(146)		(146)		67,297				1,090	10/01/2029
3128MM-U3-5	FREDDIE MAC GOLD POOL		12/01/2024	PAYDOWN	XXX	50,117	50,117	50,978	50,242		(125)		(125)		50,117				798	05/01/2031
31307V-D3-7	FREDDIE MAC GOLD POOL		12/01/2024	PAYDOWN	XXX	88,704	88,704	89,958	88,900		(196)		(196)		88,704				1,466	12/01/2032
3138E2-MD-4	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	65,646	65,646	66,816	65,718		(71)		(71)		65,646				1,009	01/01/2027
3138EK-NU-5	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	100,011	100,011	101,605	100,153		(142)		(142)		100,011				1,572	11/01/2027
3138ER-CB-4	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	101,270	101,270	102,979	101,528		(259)		(259)		101,270				1,604	09/01/2031
3138WB-B6-1	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	80,770	80,770	82,007	80,916		(146)		(146)		80,770				1,226	03/01/2029
3138YD-4J-5	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	152,327	152,327	152,089	152,291		35		35		152,327				2,008	05/01/2030
3140J7-MF-9	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	85,258	85,258	86,803	85,524		(266)		(266)		85,258				1,334	09/01/2030
3140J7-SZ-9	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	85,120	85,120	86,570	85,412		(291)		(291)		85,120				1,337	02/01/2032
3128MM-XF-5	FREDDIE MAC GOLD POOL		12/01/2024	PAYDOWN	XXX	85,218	85,218	85,973	85,305		(88)		(88)		85,218				1,387	02/01/2033
3128MD-AD-5	FREDDIE MAC GOLD POOL		12/01/2024	PAYDOWN	XXX	73,670	73,670	74,568	73,725		(55)		(55)		73,670				1,348	11/01/2026
89658H-VU-1	TRINITY RIVER AUTHORITY CENTRAL REGIONAL		06/05/2024	MERRILL LYNCH PIERCE	XXX	1,001,700	1,000,000	1,154,960	1,016,269		(11,980)		(11,980)		1,004,289		(2,589)	(2,589)	42,361	08/01/2024
838810-DM-8	CITY OF SOUTH MIAMI HEALTH FACILITIES AU		06/05/2024	MORGAN STANLEY & CO	XXX	1,628,088	1,625,000	1,863,420	1,651,420		(18,245)		(18,245)		1,633,175		(5,088)	(5,088)	65,677	08/15/2024
3128MF-QP-6	FREDDIE MAC GOLD POOL		12/01/2024	PAYDOWN	XXX	187,535	187,535	189,293	187,784		(249)		(249)		187,535				3,414	08/01/2033
682001-FZ-0	OMAHA PUBLIC POWER DISTRICT		02/01/2024	MATURITY	XXX	2,145,000	2,145,000	2,446,351	2,150,002		(5,002)		(5,002)		2,145,000				53,625	02/01/2024

Annual Statement for the Year 2024 of the Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
31418C-WA-8	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	148,312	148,312	150,884	148,637		(325)		(325)		148,312				2,762	04/01/2033
977100-ER-3	STATE OF WISCONSIN		05/01/2024	MATURITY	XXX	1,000,000	1,000,000	1,135,890	1,008,571		(8,571)		(8,571)		1,000,000				25,000	05/01/2024
31410L-V5-8	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	154,661	154,661	155,296	154,725		(64)		(64)		154,661				2,815	11/01/2027
70917S-3N-1	PENNSYLVANIA HIGHER EDUCATIONAL FACILITI		02/15/2024	MATURITY	XXX	1,065,000	1,065,000	1,209,521	1,068,501		(3,501)		(3,501)		1,065,000				26,625	02/15/2024
3140J9-GJ-4	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	69,580	69,580	67,680	69,395		185		185		69,580				926	06/01/2028
31417G-3W-4	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	64,870	64,870	62,995	64,587		283		283		64,870				855	07/01/2028
91417K-C4-1	UNIVERSITY OF COLORADO		06/01/2024	CALL 100	XXX	1,230,000	1,230,000	1,397,526	1,243,223		(13,223)		(13,223)		1,230,000				30,750	06/01/2035
91514A-HF-5	BOARD OF REGENTS OF THE UNIVERSITY OF TE		06/05/2024	MERRILL LYNCH PIERCE	XXX	1,002,240	1,000,000	1,133,860	1,015,323		(10,581)		(10,581)		1,004,742		(2,502)	(2,502)	40,417	08/15/2024
155048-CW-9	CENTRAL PUGET SOUND REGIONAL TRANSIT AUT		06/03/2024	MERRILL LYNCH PIERCE	XXX	1,121,177	1,115,000	1,274,824	1,138,727		(12,076)		(12,076)		1,126,651		(5,474)	(5,474)	32,985	11/01/2024
41422E-HV-8	METROPOLITAN TRANSIT AUTHORITY OF HARRIS		06/03/2024	WELLS FARGO SECS LLC	XXX	2,009,900	2,000,000	2,289,860	2,043,553		(22,168)		(22,168)		2,021,385		(11,485)	(11,485)	59,167	11/01/2024
56678P-AU-1	MARICOPA COUNTY INDUSTRIAL DEVELOPMENT		06/05/2024	ICE SECS EXECUTION &	XXX	2,996,130	3,000,000	3,349,830	3,310,363		(3,804)		(3,804)		3,306,559		(310,429)	(310,429)	114,583	09/01/2045
246352-HJ-0	DELAWARE RIVER PORT AUTHORITY		01/01/2024	MATURITY	XXX	2,500,000	2,500,000	2,825,575	2,500,000						2,500,000				62,500	01/01/2024
940157-V8-0	WASHINGTON SUBURBAN SANITARY COMMISSION		05/15/2024	DAVIDSON D.A & CO IN	XXX	2,680,750	2,680,000	3,076,533	2,711,816		(28,677)		(28,677)		2,683,140		(2,389)	(2,389)	61,789	06/01/2024
3137A1-AV-5	FREDDIE MAC REMICS		12/01/2024	PAYDOWN	XXX	150,663	150,663	154,965	150,794		(131)		(131)		150,663				3,018	08/01/2025
3137FK-UN-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		12/01/2024	PAYDOWN	XXX	112,840	112,840	115,095	113,248		(408)		(408)		112,840				2,703	10/01/2027
3130AF-W9-4	FEDERAL HOME LOAN BANKS		02/13/2024	MATURITY	XXX	2,655,000	2,655,000	2,645,601	2,654,767		233		233		2,655,000				33,188	02/13/2024
31418D-BA-9	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	50,312	50,312	51,405	50,334		(22)		(22)		50,312				895	04/01/2034
59164G-EG-3	METRO WASTEWATER RECLAMATION DISTRICT		04/01/2024	MATURITY	XXX	2,250,000	2,250,000	2,599,133	2,268,463		(18,463)		(18,463)		2,250,000				56,250	04/01/2024
3138LJ-UN-8	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	24,192	24,192	24,176	24,187		5		5		24,192				402	07/01/2029
3138LJ-3Y-4	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	6,337	6,337	6,340	6,338		(1)		(1)		6,337				107	07/01/2029
3138LJ-D9-8	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	4,885	4,885	4,882	4,884		1		1		4,885				82	07/01/2029
29270C-2Q-7	ENERGY NORTHWEST		07/01/2024	MATURITY	XXX	1,000,000	1,000,000	1,164,890	1,016,807		(16,807)		(16,807)		1,000,000				50,000	07/01/2024
3132A8-MU-0	FREDDIE MAC POOL		12/01/2024	PAYDOWN	XXX	461,604	461,604	468,886	463,359		(1,755)		(1,755)		461,604				7,227	04/01/2031
3135G0-V7-5	FEDERAL NATIONAL MORTGAGE ASSOCIATION		07/02/2024	MATURITY	XXX	9,000,000	9,000,000	8,965,890	8,996,417		3,583		3,583		9,000,000				157,500	07/02/2024
31418D-EH-1	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	70,478	70,478	72,193	70,572		(94)		(94)		70,478				1,152	08/01/2029
3132A8-NT-2	FREDDIE MAC POOL		12/01/2024	PAYDOWN	XXX	124,652	124,652	126,665	125,173		(522)		(522)		124,652				1,958	08/01/2031
3132A8-Q8-5	FREDDIE MAC POOL		12/01/2024	PAYDOWN	XXX	260,072	260,072	264,153	261,111		(1,038)		(1,038)		260,072				4,210	03/01/2032
3130AG-WK-7	FEDERAL HOME LOAN BANKS		08/15/2024	MATURITY	XXX	6,000,000	6,000,000	5,985,900	5,998,185		1,815		1,815		6,000,000				90,000	08/15/2024
3137BV-XR-2	FREDDIE MAC REMICS		12/01/2024	PAYDOWN	XXX	54,526	54,526	56,477	55,314		(787)		(787)		54,526				906	05/01/2043
3138WD-HS-3	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	190,087	190,087	195,753	191,424		(1,337)		(1,337)		190,087				2,881	11/01/2029
3136A9-V9-6	FANNIE MAE REMICS		12/01/2024	PAYDOWN	XXX	49,844	49,844	49,430	49,752		93		93		49,844				427	11/01/2042
31418D-MD-1	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	365,274	365,274	372,409	365,601		(327)		(327)		365,274				4,924	03/01/2035
3140X5-QP-1	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	269,696	269,696	274,858	271,217		(1,522)		(1,522)		269,696				3,617	01/01/2035
3132DM-KC-8	FREDDIE MAC POOL		12/01/2024	PAYDOWN	XXX	186,786	186,786	202,400	189,462		(2,676)		(2,676)		186,786				5,189	03/01/2050
31418D-N6-5	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	97,217	97,217	100,331	97,630		(412)		(412)		97,217				1,053	05/01/2035
92818J-BF-3	VIRGINIA PUBLIC SCHOOL AUTHORITY		09/19/2024	PERSHING & COMPANY	XXX	2,667,226	2,635,000	3,213,751	2,789,704		(86,297)		(86,297)		2,703,408		(36,181)	(36,181)	122,601	04/15/2025
3133A4-ST-4	FREDDIE MAC POOL		12/01/2024	PAYDOWN	XXX	75,528	75,528	78,284	76,131		(603)		(603)		75,528				896	05/01/2050
3136AR-R4-2	FANNIE MAE REMICS		03/01/2024	PAYDOWN	XXX	5,483	5,483	5,681	5,561		(78)		(78)		5,483				27	11/01/2042
31418D-RR-5	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	521,221	521,221	538,833	524,376		(3,155)		(3,155)		521,221				5,654	08/01/2035
455398-NT-0	CITY OF INDIANAPOLIS DEPARTMENT OF PUBLI		06/03/2024	PERSHING & COMPANY	XXX	3,004,650	3,000,000	3,547,620	3,084,102		(57,362)		(57,362)		3,026,740		(22,090)	(22,090)	120,417	08/15/2024
3140KG-SF-1	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	66,975	66,975	69,466	67,501		(526)		(526)		66,975				712	06/01/2035

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
31418D-RW-4	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	114,694	114,694	118,892	116,187		(1,493)		(1,493)		114,694				1,305	08/01/2050
3140X6-4H-1	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	315,167	315,167	333,436	322,401		(7,235)		(7,235)		315,167				4,872	11/01/2034
349515-G8-3	CITY OF FORT WORTH TX WATER & SEWER SYST		09/19/2024	BNY/SUNTRUST CAPITAL	XXX	1,033,870	1,000,000	1,243,720	1,093,507		(31,608)		(31,608)		1,061,899		(28,029)	(28,029)	54,861	02/15/2026
235036-5A-4	DALLAS FORT WORTH INTERNATIONAL AIRPORT		06/03/2024	JPM SECURITIES-FIXED	XXX	1,020,370	1,000,000	1,213,440	1,075,657		(17,453)		(17,453)		1,058,203		(37,833)	(37,833)	29,583	11/01/2025
235036-5R-7	DALLAS FORT WORTH INTERNATIONAL AIRPORT		06/03/2024	JPM SECURITIES-FIXED	XXX	1,260,936	1,255,000	1,490,488	1,301,835		(23,888)		(23,888)		1,277,947		(17,011)	(17,011)	37,127	11/01/2024
414009-PN-4	HARRIS COUNTY CULTURAL EDUCATION FACILIT		06/03/2024	MORGAN STANLEY & CO	XXX	2,009,720	2,000,000	2,376,740	2,080,648		(37,226)		(37,226)		2,043,422		(33,702)	(33,702)	50,833	06/01/2032
61075T-UM-8	MONROE COUNTY INDUSTRIAL DEVELOPMENT COR		07/01/2024	MATURITY	XXX	1,200,000	1,200,000	1,415,736	1,227,793		(27,793)		(27,793)		1,200,000				60,000	07/01/2024
010573-AE-3	ALABAMA HIGHWAY FINANCE CORP		06/03/2024	BNY/SUNTRUST CAPITAL	XXX	1,526,820	1,500,000	1,849,650	1,612,307		(30,079)		(30,079)		1,582,228		(55,408)	(55,408)	63,125	08/01/2025
542691-CU-2	LONG ISLAND POWER AUTHORITY		06/03/2024	WELLS FARGO SECS LLC	XXX	1,102,893	1,100,000	1,307,944	1,134,442		(21,911)		(21,911)		1,112,531		(9,638)	(9,638)	41,708	09/01/2024
542691-CV-0	LONG ISLAND POWER AUTHORITY		06/03/2024	PERSHING & COMPANY	XXX	1,019,490	1,000,000	1,229,980	1,076,564		(19,414)		(19,414)		1,057,150		(37,660)	(37,660)	37,917	09/01/2025
3140X7-JL-4	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	689,261	689,261	717,909	698,251		(8,989)		(8,989)		689,261				7,205	07/01/2035
3133G9-AX-7	FREDDIE MAC POOL		12/01/2024	PAYDOWN	XXX	284,106	284,106	296,313	288,884		(4,778)		(4,778)		284,106				3,036	07/01/2035
3140KG-5R-0	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	49,772	49,772	52,300	50,853		(1,081)		(1,081)		49,772				537	08/01/2050
3140KP-JP-9	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	70,912	70,912	73,327	72,190		(1,279)		(1,279)		70,912				697	09/01/2050
3140KE-QH-4	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	88,590	88,590	90,777	89,391		(801)		(801)		88,590				710	09/01/2035
3137AM-Q5-9	FREDDIE MAC REMICS		12/01/2024	PAYDOWN	XXX	209,035	209,035	228,240	218,017		(8,982)		(8,982)		209,035				4,058	01/01/2041
31418D-UD-2	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	443,468	443,468	460,167	448,825		(5,358)		(5,358)		443,468				4,835	11/01/2035
3136B2-TU-6	FANNIE MAE REMICS		12/01/2024	PAYDOWN	XXX	37,867	37,867	39,343	38,312		(445)		(445)		37,867				747	01/01/2047
3140X7-2Z-1	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	245,557	245,557	255,341	248,315		(2,758)		(2,758)		245,557				2,479	09/01/2035
31418D-TM-4	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	228,318	228,318	236,773	230,515		(2,197)		(2,197)		228,318				2,517	10/01/2035
704612-EJ-5	PEACE RIVER MANASOTA REGIONAL WATER SUPP		09/19/2024	JANNEY MONTGOMERY SC	XXX	1,021,790	1,000,000	1,221,010	1,078,776		(32,298)		(32,298)		1,046,477		(24,687)	(24,687)	48,472	10/01/2025
3132DV-LC-7	FREDDIE MAC POOL		12/01/2024	PAYDOWN	XXX	368,293	368,293	391,829	379,527		(11,234)		(11,234)		368,293				5,078	08/01/2050
3132DV-LF-0	FREDDIE MAC POOL		12/01/2024	PAYDOWN	XXX	264,374	264,374	281,063	272,792		(8,418)		(8,418)		264,374				3,717	10/01/2050
3137F6-6V-4	FREDDIE MAC REMICS		12/01/2024	PAYDOWN	XXX	255,864	255,864	258,982	257,549		(1,686)		(1,686)		255,864				1,334	05/01/2041
3133KJ-4M-1	FREDDIE MAC POOL		12/01/2024	PAYDOWN	XXX	491,818	491,818	527,168	515,886		(24,068)		(24,068)		491,818				6,412	09/01/2050
3134GX-BD-5	FEDERAL HOME LOAN MORTGAGE CORP		05/15/2024	MATURITY	XXX	4,000,000	4,000,000	3,998,400	3,999,827		173		173		4,000,000				7,200	05/15/2024
3133KJ-MH-2	FREDDIE MAC POOL		12/01/2024	PAYDOWN	XXX	14,400	14,400	15,253	14,550		(150)		(150)		14,400				260	07/01/2050
3140QF-S2-6	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	177,146	177,146	186,723	180,214		(3,068)		(3,068)		177,146				2,227	11/01/2050
3140X7-4F-3	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	215,538	215,538	225,372	219,885		(4,347)		(4,347)		215,538				2,140	10/01/2035
3140X8-PQ-4	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	72,557	72,557	75,890	73,958		(1,401)		(1,401)		72,557				777	11/01/2035
915115-5X-3	PERMANENT UNIVERSITY FUND - UNIVERSITY O		09/19/2024	MORGAN STANLEY & CO	XXX	2,673,264	2,630,000	3,180,275	2,815,668		(89,053)		(89,053)		2,726,615		(53,352)	(53,352)	160,357	07/01/2025
3140X6-XZ-9	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	29,629	29,629	31,291	30,047		(418)		(418)		29,629				483	06/01/2050
97709T-BR-6	STATE OF WISCONSIN ENVIRONMENTAL IMPROVE		09/19/2024	RBC CAPITAL MARKETS	XXX	1,318,993	1,300,000	1,569,191	1,388,398		(44,858)		(44,858)		1,343,540		(24,547)	(24,547)	52,181	06/01/2025
3133A4-BS-4	FREDDIE MAC POOL		12/01/2024	PAYDOWN	XXX	18,625	18,625	19,676	18,945		(320)		(320)		18,625				313	04/01/2050
3140X8-W4-5	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	25,708	25,708	27,368	26,185		(477)		(477)		25,708				433	12/01/2050
91523N-WG-7	UNIVERSITY OF WASHINGTON		02/28/2024	CALL 100	XXX	14,323	14,323	14,323	14,323						14,323				70	04/01/2028
66285W-PD-2	NORTH TEXAS TOLLWAY AUTHORITY		06/05/2024	MERRILL LYNCH PIERCE	XXX	1,592,577	1,580,000	1,843,038	1,649,138		(29,781)		(29,781)		1,619,357		(26,780)	(26,780)	73,514	01/01/2025
3137FJ-X7-9	FREDDIE MAC REMICS		12/01/2024	PAYDOWN	XXX	190,222	190,222	207,580	197,059		(6,837)		(6,837)		190,222				3,987	03/01/2036
3140X9-V5-1	FANNIE MAE POOL		12/01/2024	PAYDOWN	XXX	209,159	209,159	217,329	213,182		(4,023)		(4,023)		209,159				2,242	02/01/2036
3136AT-PN-8	FANNIE MAE REMICS		12/01/2024	PAYDOWN	XXX	70,292	70,292	73,268	71,861		(1,570)		(1,570)		70,292				1,348	09/01/2043
3137FK-R3-2	FREDDIE MAC REMICS		12/01/2024	PAYDOWN	XXX	82,539	82,539	88,008	84,602		(2,062)		(2,062)		82,539				1,668	11/01/2046

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
0909999999 – Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						151,389,543	150,330,121	164,421,669	143,987,099		(1,648,659)		(1,648,659)		152,668,456		(1,311,864)	(1,311,864)	4,352,188	XXX
Bonds: Industrial and Miscellaneous (Unaffiliated)																				
14314Q-AD-6	CARMAX AUTO OWNER TRUST 2021-2		12/15/2024	PAYDOWN	XXX	160,086	160,086	152,682			7,404		7,404		160,086				970	12/15/2026
064159-3W-4	BANK OF NOVA SCOTIA/THE PUBLIC STORAGE	A	04/15/2024	MATURITY	XXX	6,000,000	6,000,000	6,000,000	6,000,000						6,000,000				175,912	04/15/2024
74460W-AB-3	OPERATING CO		04/23/2024	MATURITY	XXX	940,000	940,000	940,000	940,000						940,000				27,831	04/23/2024
172967-MX-6	CITIGROUP INC		05/01/2024	CALL 100	XXX	5,649,000	5,649,000	5,564,390	5,609,290		9,787		9,787		5,619,076		29,924	29,924	27,708	05/01/2025
14311D-BN-5	CARLYLE GLOBAL MARKET STRATEGIES CLO 201	D	10/21/2024	PAYDOWN	XXX	936,670	936,670	924,493	928,394		8,276		8,276		936,670				43,840	07/20/2031
023135-BW-5	AMAZON.COM INC		05/12/2024	MATURITY	XXX	715,000	715,000	713,956	714,873		127		127		715,000				1,609	05/12/2024
15189T-AZ-0	CENTERPOINT ENERGY INC		05/13/2024	MATURITY	XXX	1,496,000	1,496,000	1,496,000	1,496,000						1,496,000				45,412	05/13/2024
14913R-2M-8	CATERPILLAR FINANCIAL SERVICES CORP		05/17/2024	MATURITY	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				28,307	05/17/2024
67623C-AD-1	OFFICE PROPERTIES INCOME TRUST		01/25/2024	VARIOUS	XXX	3,016,200	5,000,000	4,991,650	3,101,050		127		127		4,995,950				16,194	06/15/2026
91324P-EB-4	UNITEDHEALTH GROUP INC		05/15/2024	MATURITY	XXX	1,825,000	1,825,000	1,823,102	1,824,763		237		237		1,825,000				5,019	05/15/2024
404280-CS-6	HSBC HOLDINGS PLC	D	05/24/2024	CALL 100	XXX	4,750,000	4,750,000	4,407,430	4,567,031		50,968		50,968		4,617,999		132,001	132,001	23,180	05/24/2025
43811J-AD-9	HONDA AUTO RECEIVABLES 2021-2 OWNER TRUS		12/15/2024	PAYDOWN	XXX	1,500,000	1,500,000	1,454,648	1,486,216		13,784		13,784		1,500,000				8,022	08/16/2027
251526-CJ-6	DEUTSCHE BANK AG/NEW YORK NY	D	05/28/2024	MATURITY	XXX	445,000	445,000	445,000	445,000						445,000				1,998	05/28/2024
04636N-AC-7	ASTRAZENECA FINANCE LLC		05/28/2024	MATURITY	XXX	2,750,000	2,750,000	2,749,753	2,749,966		34		34		2,750,000				9,625	05/28/2024
440452-AG-5	HORMEL FOODS CORP		06/03/2024	MATURITY	XXX	925,000	925,000	924,834	924,976		24		24		925,000				3,006	06/03/2024
06051G-JY-6	BANK OF AMERICA CORP		05/14/2024	CALL 100	XXX	3,100,000	3,100,000	3,100,000	3,100,000						3,100,000				75,363	06/14/2024
38141G-YE-8	GOLDMAN SACHS GROUP INC/THE		08/10/2024	CALL 100	XXX	1,825,000	1,825,000	1,825,000	1,825,000						1,825,000				72,179	09/10/2024
49327M-3C-6	KEYBANK NA/CLEVELAND OH		06/14/2024	MATURITY	XXX	1,250,000	1,250,000	1,250,000	1,250,000						1,250,000				36,050	06/14/2024
67066G-AL-8	NVIDIA CORP		06/14/2024	MATURITY	XXX	1,650,000	1,650,000	1,650,000	1,650,000						1,650,000				4,818	06/14/2024
46647P-CK-0	JPMORGAN CHASE & CO		06/23/2024	CALL 100	XXX	335,000	335,000	335,000	335,000						335,000				1,623	06/23/2025
58769K-AE-4	MERCEDES-BENZ AUTO LEASE TRUST 2021-B		03/15/2024	PAYDOWN	XXX	350,000	350,000	349,950	349,987		13		13		350,000				378	03/15/2027
05971K-AK-5	BANCO SANTANDER SA	D	06/30/2024	MATURITY	XXX	600,000	600,000	600,000	600,000						600,000				34,452	06/30/2024
605417-CC-6	MISSISSIPPI POWER CO		06/28/2024	MATURITY	XXX	2,305,000	2,305,000	2,305,000	2,305,000						2,305,000				66,243	06/28/2024
79466L-AG-9	SALESFORCE INC		07/15/2024	MATURITY	XXX	895,000	895,000	894,544	894,918		82		82		895,000				5,594	07/15/2024
06367W-YQ-0	BANK OF MONTREAL	A	07/09/2024	MATURITY	XXX	1,875,000	1,875,000	1,875,000	1,875,000						1,875,000				80,686	07/09/2024
47789Q-AC-4	JOHN DEERE OWNER TRUST 2021-B		12/15/2024	PAYDOWN	XXX	1,489,075	1,489,075	1,467,362	581,492		21,671		21,671		1,489,075				3,293	03/16/2026
233262-AC-8	DLLAD 2021-1 LLC		12/20/2024	PAYDOWN	XXX	1,425,858	1,425,858	1,349,218	1,397,058		28,800		28,800		1,425,858				4,790	09/21/2026
928563-AH-8	VMWARE LLC		08/15/2024	MATURITY	XXX	5,865,000	5,865,000	5,862,185	5,864,416		584		584		5,865,000				58,650	08/15/2024
14317D-AC-4	CARMAX AUTO OWNER TRUST 2021-3		12/15/2024	PAYDOWN	XXX	1,553,757	1,553,757	1,531,665	1,549,026		4,731		4,731		1,553,757				4,444	06/15/2026
064159-6E-1	BANK OF NOVA SCOTIA/THE	A	07/31/2024	MATURITY	XXX	4,000,000	4,000,000	3,996,440	3,999,303		697		697		4,000,000				26,000	07/31/2024
064159-6F-8	BANK OF NOVA SCOTIA/THE	A	07/31/2024	MATURITY	XXX	650,000	650,000	650,000	650,000						650,000				28,591	07/31/2024
98164C-AC-3	WORLD OMNI AUTO RECEIVABLES TRUST 2021-C		12/15/2024	PAYDOWN	XXX	157,638	157,638	157,632	157,637		1		1		157,638				361	08/17/2026
63307A-2Q-7	NATIONAL BANK OF CANADA	A	08/06/2024	MATURITY	XXX	2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				89,013	08/06/2024
69371R-R4-0	PACCAR FINANCIAL CORP		08/09/2024	MATURITY	XXX	1,000,000	1,000,000	999,460	999,890		110		110		1,000,000				5,000	08/09/2024
63307A-2P-9	NATIONAL BANK OF CANADA	A	08/06/2024	MATURITY	XXX	1,000,000	1,000,000	999,530	999,905		95		95		1,000,000				7,500	08/06/2024
117043-AS-8	BRUNSWICK CORP/DE		08/18/2024	MATURITY	XXX	250,000	250,000	249,705	249,937		63		63		250,000				2,125	08/18/2024
960413-AX-0	WESTLAKE CORP		08/15/2024	MATURITY	XXX	250,000	250,000	249,633	249,923		77		77		250,000				2,188	08/15/2024
904764-BQ-9	UNILEVER CAPITAL CORP		10/18/2024	VARIOUS	XXX	4,234,077	5,000,000	4,967,250	4,974,534		2,512		2,512		4,977,046		(742,969)	(742,969)	103,673	08/12/2031

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1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
41285A-AC-1	HARLEY-DAVIDSON MOTORCYCLE TRUST 2021-B		12/15/2024	PAYDOWN	XXX	122,421	122,421	122,402	122,419		3		3		122,421				353	11/16/2026
00914A-AP-7	AIR LEASE CORP		08/18/2024	MATURITY	XXX	1,050,000	1,050,000	1,042,913	1,048,493		1,507		1,507		1,050,000				8,400	08/18/2024
092113-AU-3	BLACK HILLS CORP		08/23/2024	MATURITY	XXX	3,790,000	3,790,000	3,790,000	3,790,000						3,790,000				39,302	08/23/2024
64129K-BE-6	NEUBERGER BERMAN CLO XV	D	10/15/2024	PAYDOWN	XXX	579,079	579,079	574,736	576,444		2,635		2,635		579,079				25,651	10/15/2029
89114T-ZE-5	TORONTO-DOMINION BANK/THE	A	09/10/2024	MATURITY	XXX	1,475,000	1,475,000	1,473,820	1,474,727		273		273		1,475,000				10,325	09/10/2024
714046-AL-3	REVVITY INC		09/15/2024	MATURITY	XXX	4,625,000	4,625,000	4,445,607	4,570,027		54,973		54,973		4,625,000				39,313	09/15/2024
09690A-AD-5	BMW VEHICLE LEASE TRUST 2021-2		01/25/2024	PAYDOWN	XXX	1,934,549	1,934,549	1,934,476	1,934,542		7		7		1,934,549				693	01/27/2025
89236T-JN-6	TOYOTA MOTOR CREDIT CORP		09/13/2024	MATURITY	XXX	535,000	535,000	534,749	534,941		59		59		535,000				3,344	09/13/2024
14317J-AD-9	CARMAX AUTO OWNER TRUST 2021-4		12/15/2024	PAYDOWN	XXX	257,659	257,659	257,629	257,653		6		6		257,659				757	09/15/2026
032654-AT-2	ANALOG DEVICES INC		10/01/2024	MATURITY	XXX	1,160,000	1,160,000	1,160,000	1,160,000						1,160,000				65,829	10/01/2024
78016E-ZX-8	ROYAL BANK OF CANADA	A	10/07/2024	MATURITY	XXX	950,000	950,000	948,737	949,675		325		325		950,000				7,125	10/07/2024
89352H-BB-4	TRANSCANADA PIPELINES LTD	A	10/12/2024	MATURITY	XXX	6,750,000	6,750,000	6,748,043	6,749,486		514		514		6,750,000				67,500	10/12/2024
89352H-BC-2	TRANSCANADA PIPELINES LTD	A	10/15/2024	CA_CASH_CLOSE	XXX	10,564,344	11,900,000	11,821,698	11,837,409		5,790		5,790		11,843,199		(1,278,855)	(1,278,855)	299,979	10/12/2031
24422E-VV-8	JOHN DEERE CAPITAL CORP		10/11/2024	MATURITY	XXX	500,000	500,000	500,000	500,000						500,000				28,159	10/11/2024
37045X-DM-5	GENERAL MOTORS FINANCIAL CO INC		10/15/2024	MATURITY	XXX	2,025,000	2,025,000	1,971,385	2,005,905		19,095		19,095		2,025,000				24,300	10/15/2024
63743H-FA-5	NATIONAL RURAL UTILITIES COOPERATIVE FIN		10/18/2024	MATURITY	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				57,473	10/18/2024
883556-CS-9	THERMO FISHER SCIENTIFIC INC		10/18/2024	MATURITY	XXX	2,600,000	2,600,000	2,582,998	2,594,996		5,004		5,004		2,600,000				31,590	10/18/2024
00774M-AU-9	AERCAP IRELAND CAPITAL DAC / AERCAP GLOB	D	10/29/2024	MATURITY	XXX	1,500,000	1,500,000	1,495,485	1,498,689		1,311		1,311		1,500,000				24,750	10/29/2024
69371R-R5-7	PACCAR FINANCIAL CORP		11/08/2024	MATURITY	XXX	225,000	225,000	224,987	224,996		4		4		225,000				2,025	11/08/2024
961214-EU-3	WESTPAC BANKING CORP	D	11/18/2024	MATURITY	XXX	280,000	280,000	280,000	280,000						280,000				2,853	11/18/2024
961214-EV-1	WESTPAC BANKING CORP	D	11/18/2024	MATURITY	XXX	4,000,000	4,000,000	4,000,000	4,000,000						4,000,000				225,689	11/18/2024
89238J-AC-9	TOYOTA AUTO RECEIVABLES 2021-D OWNER TRU		12/15/2024	PAYDOWN	XXX	1,974,211	1,974,211	1,925,010			49,201		49,201		1,974,211				6,162	04/15/2026
98956P-AU-6	ZIMMER BIOMET HOLDINGS INC		11/22/2024	MATURITY	XXX	310,000	310,000	310,000	310,000						310,000				4,495	11/22/2024
37940X-AF-9	GLOBAL PAYMENTS INC		11/15/2024	MATURITY	XXX	15,511,000	15,511,000	14,821,594	15,232,341		278,659		278,659		15,511,000				232,665	11/15/2024
13645R-BD-5	CANADIAN PACIFIC RAILWAY CO	A	12/02/2024	MATURITY	XXX	8,255,000	8,255,000	8,245,462	8,252,039		2,961		2,961		8,255,000				111,443	12/02/2024
46647P-CT-1	JPMORGAN CHASE & CO		12/10/2024	CALL 100	XXX	2,400,000	2,400,000	2,251,896	2,292,621		51,021		51,021		2,343,641		56,359	56,359	37,464	12/10/2025
05601X-AD-1	BMW VEHICLE LEASE TRUST 2022-1		05/25/2024	PAYDOWN	XXX	195,000	195,000	194,987	194,998		2		2		195,000				878	05/27/2025
341081-GH-4	FLORIDA POWER & LIGHT CO		01/12/2024	MATURITY	XXX	2,890,000	2,890,000	2,890,000	2,890,000						2,890,000				42,396	01/12/2024
12549B-AY-4	CIFC FUNDING 2013-II LTD	D	10/18/2024	PAYDOWN	XXX	348,741	348,741	345,846	346,865		1,876		1,876		348,741				14,052	10/18/2030
38141G-ZH-0	GOLDMAN SACHS GROUP INC/THE		01/24/2024	CALL 100	XXX	1,000,000	1,000,000	1,000,000	1,000,000						1,000,000				8,785	01/24/2025
61747Y-EJ-0	MORGAN STANLEY		01/24/2024	CALL 100	XXX	3,140,000	3,140,000	3,140,000	3,140,000						3,140,000				48,036	01/24/2025
38141G-ZJ-6	GOLDMAN SACHS GROUP INC/THE		01/24/2024	CALL 100	XXX	6,750,000	6,750,000	6,750,000	6,750,000						6,750,000				104,556	01/24/2025
89239K-AC-5	TOYOTA AUTO RECEIVABLES 2022-A OWNER TRU		12/15/2024	PAYDOWN	XXX	976,306	976,306	976,140	976,267		39		39		976,306				6,230	06/15/2026
06051G-KG-3	BANK OF AMERICA CORP		02/04/2024	CALL 100	XXX	1,980,000	1,980,000	1,980,000	1,980,000						1,980,000				18,246	02/04/2025
345286-AC-2	FORD CREDIT AUTO OWNER TRUST 2022-A		12/15/2024	PAYDOWN	XXX	1,522,728	1,522,728	1,516,410	1,521,292		1,436		1,436		1,522,728				10,145	06/15/2026
00217G-AA-1	APTIV PLC / APTIV CORP	D	09/19/2024	CALL 100	XXX	2,930,000	2,930,000	2,829,840	2,885,984		27,725		27,725		2,913,709		16,291	16,291	76,248	02/18/2025

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										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
855244-BB-4	STARBUCKS CORP		02/14/2024	MATURITY	XXX	1,010,000	1,010,000	1,010,000	1,010,000						1,010,000				15,247	02/14/2024
58769K-AD-6	MERCEDES-BENZ AUTO		01/15/2024	PAYDOWN	XXX	315,507	315,507	310,072	315,127		379		379		315,507				105	11/15/2024
29250N-BK-0	ENBRIDGE INC	A	02/16/2024	MATURITY	XXX	2,125,000	2,125,000	2,111,864	2,123,556		1,444		1,444		2,125,000				22,844	02/16/2024
09661R-AE-1	BMW VEHICLE OWNER TRUST 2020-A		04/25/2024	PAYDOWN	XXX	2,066,280	2,066,280	2,027,940	2,055,818		10,461		10,461		2,066,280				3,364	04/26/2027
609207-AZ-8	MONDELEZ INTERNATIONAL INC		03/17/2024	MATURITY	XXX	1,440,000	1,440,000	1,436,558	1,439,635		365		365		1,440,000				15,300	03/17/2024
06368F-AG-4	BANK OF MONTREAL	A	03/08/2024	MATURITY	XXX	2,755,000	2,755,000	2,673,361	2,740,781		14,219		14,219		2,755,000				29,616	03/08/2024
06418B-AC-2	BANK OF NOVA SCOTIA/THE TORONTO-DOMINION	A	03/11/2024	MATURITY	XXX	825,000	825,000	825,000	825,000						825,000				10,065	03/11/2024
89114T-ZR-6	BANK/THE GOLDMAN SACHS GROUP	A	03/08/2024	MATURITY	XXX	2,325,000	2,325,000	2,256,720	2,312,442		12,558		12,558		2,325,000				27,319	03/08/2024
38141G-ZP-2	INC/THE JOHN DEERE OWNER TRUST		03/15/2024	MATURITY	XXX	3,000,000	3,000,000	2,932,290	2,987,238		12,762		12,762		3,000,000				45,000	03/15/2024
47787J-AC-2	2022		12/15/2024	PAYDOWN	XXX	611,373	611,373	611,238	611,330		44		44		611,373				7,424	09/16/2026
89236T-JX-4	TOYOTA MOTOR CREDIT CORP		03/22/2024	MATURITY	XXX	1,725,000	1,725,000	1,723,931	1,724,879		121		121		1,725,000				21,563	03/22/2024
65339K-CD-0	NEXTERA ENERGY CAPITAL HOLDINGS INC		03/21/2024	MATURITY	XXX	3,275,000	3,275,000	3,274,804	3,274,978		22		22		3,275,000				48,143	03/21/2024
12660D-AC-1	CNH EQUIPMENT TRUST 2022-A		12/15/2024	PAYDOWN	XXX	453,367	453,367	453,333	453,355		12		12		453,367				8,671	07/15/2027
874054-AE-9	TAKE-TWO INTERACTIVE SOFTWARE INC		03/28/2024	MATURITY	XXX	1,750,000	1,750,000	1,749,230	1,749,904		96		96		1,750,000				28,875	03/28/2024
023135-CD-6	AMAZON.COM INC		04/13/2024	MATURITY	XXX	3,000,000	3,000,000	3,000,000	3,000,000						3,000,000				40,950	04/13/2024
31572Y-AA-6	ELLINGTON FINANCIAL MORTGAGE TRUST 2022-		12/01/2024	PAYDOWN	XXX	287,101	287,101	285,906	286,168		933		933		287,101				6,357	04/01/2067
61747Y-EQ-4	MORGAN STANLEY		04/17/2024	CALL 100	XXX	1,530,000	1,530,000	1,530,000	1,530,000						1,530,000				27,693	04/17/2025
06051G-KS-7	BANK OF AMERICA CORP		04/25/2024	CALL 100	XXX	4,475,000	4,475,000	4,475,000	4,475,000						4,475,000				85,942	04/25/2025
14317H-AC-5	CARMAX AUTO OWNER TRUST 2022-2		12/15/2024	PAYDOWN	XXX	1,987,844	1,987,844	1,987,542	1,987,750		94		94		1,987,844				36,342	02/16/2027
92538N-AA-5	VERUS SECURITIZATION TRUST 2022-4		12/01/2024	PAYDOWN	XXX	366,629	366,629	366,627	366,627		2		2		366,629				8,950	04/01/2067
92538C-AA-9	VERUS SECURITIZATION TRUST 2020-5		12/01/2024	PAYDOWN	XXX	313,927	313,927	304,116	306,982		6,944		6,944		313,927				2,326	05/01/2065
14043Q-AB-8	CAPITAL ONE PRIME AUTO RECEIVABLES TRUST		03/15/2024	PAYDOWN	XXX	651,540	651,540	651,479	651,532		8		8		651,540				2,894	06/16/2025
23292G-AC-7	DLLST 2022-1 LLC		08/20/2024	PAYDOWN	XXX	2,424,137	2,424,137	2,423,783	2,424,080		56		56		2,424,137				26,164	01/21/2025
83611L-AA-8	SOUND POINT CLO III-R LTD	D	04/15/2024	PAYDOWN	XXX	534,266	534,266	530,259	531,931		2,335		2,335		534,266				12,519	04/15/2029
025816-CV-9	AMERICAN EXPRESS CO		05/03/2024	MATURITY	XXX	1,475,000	1,475,000	1,474,853	1,474,974		26		26		1,475,000				24,891	05/03/2024
36169K-AA-4	GCAT 2022-NQM2 TRUST		12/01/2024	PAYDOWN	XXX	294,928	294,928	293,555	293,853		1,075		1,075		294,928				6,828	02/01/2067
21036P-BM-9	CONSTELLATION BRANDS INC		05/09/2024	MATURITY	XXX	4,350,000	4,350,000	4,347,434	4,349,533		467		467		4,350,000				78,300	05/09/2024
36266F-AC-3	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		06/20/2024	PAYDOWN	XXX	3,836,866	3,836,866	3,836,466	3,836,787		80		80		3,836,866				39,789	06/20/2025
14040H-CQ-6	CAPITAL ONE FINANCIAL CORP		05/09/2024	CALL 100	XXX	6,780,000	6,780,000	6,780,000	6,780,000						6,780,000				141,227	05/09/2025
44644M-AD-3	HUNTINGTON NATIONAL BANK/THE		05/16/2024	CALL 100	XXX	1,280,000	1,280,000	1,280,000	1,280,000						1,280,000				25,651	05/16/2025
758968-AA-9	REGATTA XXII FUNDING LTD	D	10/21/2024	PAYDOWN	XXX	1,800,000	1,800,000	1,800,000	1,800,000						1,800,000				126,169	07/20/2035
74982L-AY-6	RACE POINT VIII CLO LTD	D	07/19/2024	PAYDOWN	XXX	887,445	887,445	880,079	882,836		4,609		4,609		887,445				34,112	02/20/2030
92914N-AJ-0	VOYA CLO 2015-1 LTD	D	04/18/2024	PAYDOWN	XXX	423,101	423,101	419,166	420,844		2,257		2,257		423,101				10,599	01/18/2029
12547D-AA-4	CIFC FUNDING 2021-IV LTD	D	08/09/2024	PAYDOWN	XXX	2,240,000	2,240,000	2,200,800	2,211,410		28,590		28,590		2,240,000				123,373	07/15/2033
40441T-AB-5	HPEFS EQUIPMENT TRUST 2022-2		04/20/2024	PAYDOWN	XXX	235,026	235,026	234,998	235,010		16		16		235,026				1,249	09/20/2029
172967-NQ-0	CITIGROUP INC		05/24/2024	CALL 100	XXX	4,045,000	4,045,000	4,045,000	4,045,000						4,045,000				83,732	05/24/2025

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
40428H-TA-0	HSBC USA INC		05/24/2024	MATURITY	XXX	2,160,000	2,160,000	2,159,914	2,159,982		18		18		2,160,000				40,500	05/24/2024
048303-CF-6	ATLANTIC CITY ELECTRIC CO		09/01/2024	MATURITY	XXX	1,203,000	1,203,000	1,200,786	1,202,339		661		661		1,203,000				40,601	09/01/2024
55820R-AJ-1	MADISON PARK FUNDING XXV LTD	D	04/30/2024	PAYDOWN	XXX	1,435,477	1,435,477	1,418,969	1,425,682		9,795		9,795		1,435,477				47,739	04/25/2029
50184N-AR-3	LCM XV LP	D	10/21/2024	PAYDOWN	XXX	1,122,090	1,122,090	1,107,503	1,112,632		9,458		9,458		1,122,090				45,774	07/20/2030
75524K-NQ-3	CITIZENS BANK NA/PROVIDENCE RI		05/23/2024	CALL 100	XXX	4,500,000	4,500,000	4,493,850	4,496,876		864		864		4,497,740		2,260	2,260	92,678	05/23/2025
98163Q-AB-5	WORLD OMNI AUTO RECEIVABLES TRUST 2022-B		05/15/2024	PAYDOWN	XXX	275,060	275,060	275,035	275,056		4		4		275,060				1,710	10/15/2025
98163Q-AD-1	WORLD OMNI AUTO RECEIVABLES TRUST 2022-B		12/15/2024	PAYDOWN	XXX	1,004,722	1,004,722	1,004,600	1,004,678		44		44		1,004,722				23,175	07/15/2027
89238L-AC-4	TOYOTA LEASE OWNER TRUST 2022-A		06/20/2024	PAYDOWN	XXX	757,996	757,996	743,221	755,751		2,245		2,245		757,996				3,822	02/20/2025
05610M-AA-0	BX COMMERCIAL MORTGAGE TRUST 2022-CSMO		05/20/2024	JP MORGAN CHASE/JP M	XXX	2,764,609	2,750,000	2,738,975	2,743,273		1,305		1,305		2,744,577		20,032	20,032	90,440	06/15/2027
64952W-ET-6	NEW YORK LIFE GLOBAL FUNDING		06/06/2024	MATURITY	XXX	1,000,000	1,000,000	999,190	999,822		178		178		1,000,000				15,750	06/06/2024
08162C-AB-6	BENCHMARK 2018-B6 MORTGAGE TRUST		12/01/2024	PAYDOWN	XXX	116,488	116,488	117,006	116,969		(481)		(481)		116,488				1,580	10/01/2051
63307A-2S-3	NATIONAL BANK OF CANADA	A	06/10/2024	CALL 100	XXX	8,750,000	8,750,000	8,743,350	8,746,711		997		997		8,747,708		2,292	2,292	164,063	06/09/2025
701094-AQ-7	PARKER-HANNIFIN CORP		06/15/2024	MATURITY	XXX	11,850,000	11,850,000	11,841,824	11,848,095		1,905		1,905		11,850,000				216,263	06/15/2024
80282K-BD-7	SANTANDER HOLDINGS USA INC		06/09/2024	CALL 100	XXX	5,850,000	5,850,000	5,850,000	5,850,000						5,850,000				124,605	06/09/2025
69371R-R8-1	PACCAR FINANCIAL CORP		06/13/2024	MATURITY	XXX	1,315,000	1,315,000	1,314,698	1,314,931		69		69		1,315,000				20,711	06/13/2024
86317W-AA-4	STRATUS CLO 2022-1 LTD	D	01/25/2024	PAYDOWN	XXX	1,598,098	1,598,098	1,598,098	1,598,098						1,598,098				30,751	07/20/2030
46647P-DE-3	JPMORGAN CHASE & CO		06/14/2024	CALL 100	XXX	5,430,000	5,430,000	5,430,000	5,430,000						5,430,000				104,392	06/14/2025
92868A-AC-9	VOLKSWAGEN AUTO LEASE TRUST 2022-A		09/20/2024	PAYDOWN	XXX	2,500,000	2,500,000	2,499,801	2,499,955		45		45		2,500,000				35,759	07/21/2025
62878U-2C-5	NBN CO LTD	D	10/08/2024	MATURITY	XXX	2,173,000	2,173,000	2,038,100	2,127,323		45,677		45,677		2,173,000				19,014	10/08/2024
12511J-AB-1	CCG RECEIVABLES TRUST 2022-1		12/14/2024	PAYDOWN	XXX	866,928	866,928	866,915	866,921		7		7		866,928				17,373	07/16/2029
65339K-CF-5	NEXTERA ENERGY CAPITAL HOLDINGS INC		06/20/2024	MATURITY	XXX	1,000,000	1,000,000	999,980	999,995		5		5		1,000,000				21,000	06/20/2024
30040W-AS-7	EVERSOURCE ENERGY		06/27/2024	MATURITY	XXX	3,830,000	3,830,000	3,828,621	3,829,654		346		346		3,830,000				80,430	06/27/2024
34534L-AB-3	FORD CREDIT AUTO OWNER TRUST 2022-B		02/15/2024	PAYDOWN	XXX	176,380	176,380	176,370	176,379		1		1		176,380				665	02/15/2025
34534L-AD-9	FORD CREDIT AUTO OWNER TRUST 2022-B		12/15/2024	PAYDOWN	XXX	2,216,148	2,216,148	2,216,028	2,216,109		39		39		2,216,148				47,867	09/15/2026
65480L-AD-7	NISSAN AUTO LEASE TRUST 2022-A		07/15/2024	PAYDOWN	XXX	5,412,716	5,412,716	5,412,668	5,412,707		10		10		5,412,716				62,576	05/15/2025
65480L-AE-5	NISSAN AUTO LEASE TRUST 2022-A		09/15/2024	PAYDOWN	XXX	2,400,000	2,400,000	2,399,732	2,399,886		114		114		2,400,000				58,773	07/15/2027
38136R-AC-1	GOLDENTREE LOAN MANAGEMENT US CLO 14 LTD	D	07/22/2024	PAYDOWN	XXX	1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				81,114	07/20/2035
06418B-AD-0	BANK OF NOVA SCOTIA/THE DBJPM 2017-C6 MORTGAGE	A	03/11/2024	MATURITY	XXX	2,080,000	2,080,000	2,070,702	2,080,000						2,080,000				33,197	03/11/2024
23312J-AC-7	TRUST		12/01/2024	PAYDOWN	XXX	1,753,205	1,753,205	1,724,578	1,726,919		26,286		26,286		1,753,205				40,116	06/01/2050
15089Q-AR-5	CELANESE US HOLDINGS LLC		07/05/2024	MATURITY	XXX	1,000,000	1,000,000	999,870	999,965		35		35		1,000,000				59,000	07/05/2024
36265W-AD-5	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		12/16/2024	PAYDOWN	XXX	1,112,269	1,112,269	1,112,261	1,112,266		3		3		1,112,269				30,886	04/16/2027
606822-CH-5	mitsubishi UFJ FINANCIAL GROUP INC	D	07/18/2024	CALL 100	XXX	4,190,000	4,190,000	4,190,000	4,190,000						4,190,000				200,617	07/18/2025
24702C-AE-4	DELL EQUIPMENT FINANCE TRUST 2022-2		12/22/2024	PAYDOWN	XXX	1,006,065	1,006,065	1,005,866	1,005,979		87		87		1,006,065				28,205	07/22/2027

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1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
24702C-AC-8	DELL EQUIPMENT FINANCE TRUST 2022-2		05/22/2024	PAYDOWN	XXX	855,001	855,001	854,990	854,996		5		5		855,001				7,156	07/22/2027
62954W-AH-8	NTT FINANCE CORP	D	07/26/2024	MATURITY	XXX	3,575,000	3,575,000	3,575,000	3,575,000						3,575,000				148,077	07/26/2024
78016E-ZH-3	ROYAL BANK OF CANADA	A	07/26/2024	MATURITY	XXX	2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				79,400	07/26/2024
23345F-AC-6	DLLMT 2021-1 LLC		12/20/2024	PAYDOWN	XXX	2,397,648	2,397,648	2,281,231	2,365,545		32,103		32,103		2,397,648				11,989	07/21/2025
80287U-AB-5	SANTANDER RETAIL AUTO LEASE TRUST 2022-B		01/20/2024	PAYDOWN	XXX	92,473	92,473	91,772	92,391		81		81		92,473				219	05/20/2025
902613-AR-9	UBS GROUP AG	D	08/05/2024	CALL 100	XXX	6,225,000	6,225,000	6,225,000	6,225,000						6,225,000				279,503	08/05/2025
65339K-BL-3	NEXTERA ENERGY CAPITAL HOLDINGS INC		09/01/2024	MATURITY	XXX	500,000	500,000	501,270	500,418		(418)		(418)		500,000				21,275	09/01/2024
14043G-AB-0	CAPITAL ONE PRIME AUTO RECEIVABLES TRUST		07/15/2024	PAYDOWN	XXX	1,044,202	1,044,202	1,044,149	1,044,190		12		12		1,044,202				11,929	09/15/2025
98163T-AB-9	WORLD OMNI AUTO RECEIVABLES TRUST 2022-C		09/15/2024	PAYDOWN	XXX	1,049,732	1,049,732	1,049,622	1,049,702		30		30		1,049,732				15,710	03/16/2026
92348K-AV-5	VERIZON MASTER TRUST		01/20/2024	PAYDOWN	XXX	2,000,000	2,000,000	1,999,912	1,999,955		45		45		2,000,000				6,200	07/20/2027
824348-BQ-8	SHERWIN-WILLIAMS CO/THE		08/08/2024	MATURITY	XXX	320,000	320,000	319,866	319,958		42		42		320,000				12,960	08/08/2024
89231C-AB-3	TOYOTA AUTO RECEIVABLES 2022-C OWNER TRU		07/15/2024	PAYDOWN	XXX	977,175	977,175	977,083	977,154		21		21		977,175				12,056	08/15/2025
89231C-AD-9	TOYOTA AUTO RECEIVABLES 2022-C OWNER TRU		12/15/2024	PAYDOWN	XXX	730,084	730,084	729,962	730,033		51		51		730,084				22,520	04/15/2027
16144J-AB-7	CHASE AUTO OWNER TRUST 2022-A		04/25/2024	PAYDOWN	XXX	415,185	415,185	415,165	415,181		5		5		415,185				3,215	10/27/2025
21688A-AU-6	COOPERATIEVE RABOBANK UA/NY	D	08/22/2024	MATURITY	XXX	2,000,000	2,000,000	1,999,080	1,999,698		302		302		2,000,000				77,500	08/22/2024
12663J-AB-7	CNH EQUIPMENT TRUST 2022-B		06/15/2024	PAYDOWN	XXX	332,750	332,750	332,742	332,748		2		2		332,750				4,049	12/15/2025
43815P-AC-3	HONDA AUTO RECEIVABLES 2022-2 OWNER TRUS		12/18/2024	PAYDOWN	XXX	198,123	198,123	195,360			2,763		2,763		198,123				4,050	07/20/2026
256677-AJ-4	DOLLAR GENERAL CORP		09/20/2024	MATURITY	XXX	6,805,000	6,805,000	6,798,671	6,802,673		2,327		2,327		6,805,000				289,213	09/20/2024
606822-CQ-5	GROUP INC	D	09/12/2024	CALL 100	XXX	720,000	720,000	720,000	720,000						720,000				36,454	09/12/2025
06368L-AP-1	BANK OF MONTREAL	A	09/14/2024	MATURITY	XXX	5,250,000	5,250,000	5,246,693	5,248,812		1,188		1,188		5,250,000				223,125	09/14/2024
448978-AD-8	HYUNDAI AUTO LEASE SECURITIZATION TRUST		12/15/2024	PAYDOWN	XXX	1,250,000	1,250,000	1,249,961	1,249,987		13		13		1,250,000				36,199	10/15/2025
448978-AB-2	HYUNDAI AUTO LEASE SECURITIZATION TRUST		04/15/2024	PAYDOWN	XXX	2,112,677	2,112,677	2,112,645	2,112,672		6		6		2,112,677				19,324	01/15/2025
552081-AK-7	LYONDELLBASELL INDUSTRIES NV	D	03/27/2024	CALL 100	XXX	2,000,000	2,000,000	2,303,000	2,001,933		(1,933)		(1,933)		2,000,000				51,750	04/15/2024
89236T-KG-9	TOYOTA MOTOR CREDIT CORP		09/20/2024	MATURITY	XXX	2,750,000	2,750,000	2,749,890	2,749,960		40		40		2,750,000				121,000	09/20/2024
03236X-AB-3	AMUR EQUIPMENT FINANCE RECEIVABLES XI LL		12/20/2024	PAYDOWN	XXX	1,083,539	1,083,539	1,081,681			1,858		1,858		1,083,539				26,604	06/21/2028
465979-AA-0	J.P. MORGAN CHASE COMMERCIAL MORTGAGE SE		10/15/2024	VARIOUS	XXX	3,818,463	3,800,000	3,790,500	3,791,324		1,042		1,042		3,792,366		26,097	26,097	136,638	09/15/2039
65480J-AB-6	NISSAN AUTO RECEIVABLES 2022-B OWNER TRU		08/15/2024	PAYDOWN	XXX	4,710,135	4,710,135	4,709,971	4,710,092		43		43		4,710,135				75,515	08/15/2025
34535A-AB-6	FORD CREDIT AUTO OWNER TRUST 2022-C		04/15/2024	PAYDOWN	XXX	419,149	419,149	419,134	419,146		3		3		419,149				3,720	04/15/2025
65480J-AC-4	NISSAN AUTO RECEIVABLES 2022-B OWNER TRU		12/15/2024	PAYDOWN	XXX	812,877	812,877	812,708	812,801		75		75		812,877				30,834	05/17/2027
05608U-AA-6	BX TRUST 2022-GPA		12/15/2024	VARIOUS	XXX	3,012,160	3,000,000	2,988,750	2,988,221		1,730		1,730		2,989,951		22,209	22,209	110,021	08/15/2039
36264F-AH-4	HALEON US CAPITAL LLC		03/24/2024	MATURITY	XXX	1,380,000	1,380,000	1,380,000	1,380,000						1,380,000				20,866	03/24/2024
58770A-AC-7	MERCEDES-BENZ AUTO RECEIVABLES TRUST 202		12/15/2024	PAYDOWN	XXX	554,001	554,001	549,982			4,019		4,019		554,001				9,373	11/15/2027
14318D-AC-3	CARMAX AUTO OWNER TRUST 2023-1		12/15/2024	PAYDOWN	XXX	454,363	454,363	453,740			623		623		454,363				5,862	10/15/2027
10112R-AW-4	BOSTON PROPERTIES LP		02/01/2024	MATURITY	XXX	1,250,000	1,250,000	1,269,438	1,250,000						1,250,000				23,750	02/01/2024

Annual Statement for the Year 2024 of the Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
316773-DK-3	FIFTH THIRD BANCORP TOTALENERGIES CAPITAL		05/28/2024	PERSHING & COMPANY	XXX	1,025,180	1,000,000	1,000,000	1,000,000						1,000,000		25,180	25,180	53,177	07/27/2029
89153V-AG-4	INTERNATIONAL SA	D	01/15/2024	MATURITY	XXX	2,000,000	2,000,000	2,117,540	2,000,748		(748)		(748)		2,000,000				37,000	01/15/2024
23338V-AB-2	DTE ELECTRIC CO		03/15/2024	MATURITY	XXX	312,000	312,000	331,862	312,000						312,000				5,694	03/15/2024
17331K-AB-5	CITIZENS AUTO RECEIVABLES TRUST 2023-1		12/15/2024	PAYDOWN	XXX	603,892	603,892	605,307			(1,415)		(1,415)		603,892				16,564	07/15/2026
437076-BC-5	HOME DEPOT INC/THE		02/15/2024	MATURITY	XXX	350,000	350,000	383,758	350,000						350,000				6,563	02/15/2024
84756N-AD-1	SPECTRA ENERGY PARTNERS LP		03/15/2024	MATURITY	XXX	2,200,000	2,200,000	2,377,826	2,200,000						2,200,000				52,250	03/15/2024
744573-AX-4	PUBLIC SERVICE ENTERPRISE GROUP INC		05/28/2024	MORGAN STANLEY & CO	XXX	1,864,332	1,800,000	1,795,014	1,795,103		152		152		1,795,255		69,077	69,077	71,969	10/15/2033
049560-AZ-8	ATMOS ENERGY CORP		05/28/2024	JEFFERIES & COMPANY,	XXX	1,257,466	1,205,000	1,203,434	1,203,460		48		48		1,203,508		53,958	53,958	45,224	11/15/2033
907818-DR-6	UNION PACIFIC CORP		02/15/2024	MATURITY	XXX	1,766,000	1,766,000	1,743,925	1,763,427		2,573		2,573		1,766,000				32,194	02/15/2024
95000U-3H-4	WELLS FARGO & CO		05/28/2024	WELLS FARGO SECS LLC	XXX	5,317,650	5,000,000	5,000,000	5,000,000						5,000,000		317,650	317,650	194,730	10/23/2034
693475-BU-8	PNC FINANCIAL SERVICES GROUP INC/THE		05/28/2024	BNP PARIBAS SEC CORP	XXX	2,174,380	2,000,000	2,000,000	2,000,000						2,000,000		174,380	174,380	83,646	10/20/2034
459200-HU-8	INTERNATIONAL BUSINESS MACHINES CORP		02/12/2024	MATURITY	XXX	1,000,000	1,000,000	1,087,250	1,001,458		(1,458)		(1,458)		1,000,000				18,125	02/12/2024
66989H-AG-3	NOVARTIS CAPITAL CORP		05/06/2024	MATURITY	XXX	5,000,000	5,000,000	5,452,700	5,022,106		(22,106)		(22,106)		5,000,000				85,000	05/06/2024
594918-CJ-1	MICROSOFT CORP		06/06/2024	EXCHANGE OFFER	XXX	3,186,220	3,900,000	3,129,594	3,144,411		41,809		41,809		3,186,220				38,171	09/15/2030
96950F-AM-6	WILLIAMS COS INC/THE		03/04/2024	MATURITY	XXX	300,000	300,000	321,897	300,000						300,000				6,450	03/04/2024
375558-AW-3	GILEAD SCIENCES INC		04/01/2024	MATURITY	XXX	370,000	370,000	365,538	369,074		926		926		370,000				6,845	04/01/2024
595620-AM-7	MIDAMERICAN ENERGY CO		10/15/2024	MATURITY	XXX	750,000	750,000	822,518	755,380		(5,380)		(5,380)		750,000				26,250	10/15/2024
26441C-AN-5	DUKE ENERGY CORP		04/15/2024	MATURITY	XXX	1,500,000	1,500,000	1,562,835	1,500,398		(398)		(398)		1,500,000				28,125	04/15/2024
59156R-BH-0	METLIFE INC		04/10/2024	MATURITY	XXX	500,000	500,000	517,275	500,710		(710)		(710)		500,000				9,000	04/10/2024
61746B-DQ-6	MORGAN STANLEY		04/29/2024	MATURITY	XXX	1,000,000	1,000,000	1,020,810	1,001,404		(1,404)		(1,404)		1,000,000				19,375	04/29/2024
717081-DM-2	PFIZER INC		05/15/2024	MATURITY	XXX	1,688,000	1,688,000	1,780,317	1,693,436		(5,436)		(5,436)		1,688,000				28,696	05/15/2024
26884T-AL-6	ERAC USA FINANCE LLC		11/15/2024	MATURITY	XXX	2,003,000	2,003,000	2,015,659	2,006,674		(3,674)		(3,674)		2,003,000				77,116	11/15/2024
031162-BV-1	AMGEN INC		05/22/2024	MATURITY	XXX	750,000	750,000	764,910	750,344		(344)		(344)		750,000				13,594	05/22/2024
448980-AD-4	HYUNDAI AUTO LEASE SECURITIZATION TRUST		12/15/2024	PAYDOWN	XXX	249,466	249,466	248,375	248,418		1,048		1,048		249,466				12,804	06/15/2026
29250N-AH-8	ENBRIDGE INC	A	06/10/2024	MATURITY	XXX	300,000	300,000	322,272	301,502		(1,502)		(1,502)		300,000				5,250	06/10/2024
38141E-C2-3	GOLDMAN SACHS GROUP INC/THE		07/08/2024	MATURITY	XXX	1,500,000	1,500,000	1,603,840	1,504,078		(4,078)		(4,078)		1,500,000				57,750	07/08/2024
89175J-AA-8	TOWD POINT MORTGAGE TRUST 2017-6		12/01/2024	PAYDOWN	XXX	548,637	548,637	528,449			20,188		20,188		548,637				3,635	10/01/2057
05611U-AB-9	BMW VEHICLE LEASE TRUST 2024-1		12/25/2024	PAYDOWN	XXX	420,373	420,373	420,365			9		9		420,373				14,844	07/27/2026
501689-AB-9	LAD AUTO RECEIVABLES TRUST 2024-1		12/15/2024	PAYDOWN	XXX	735,422	735,422	735,392			31		31		735,422				24,697	11/16/2026
126650-CF-5	CVS HEALTH CORP		08/12/2024	MATURITY	XXX	1,000,000	1,000,000	1,009,200	1,000,527		(527)		(527)		1,000,000				33,750	08/12/2024
36269F-AB-2	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		12/20/2024	PAYDOWN	XXX	866,787	866,787	866,696			91		91		866,787				30,127	06/22/2026
437918-AB-1	HONDA AUTO RECEIVABLES 2024-1 OWNER TRUS		12/15/2024	PAYDOWN	XXX	5,139,933	5,139,933	5,139,458			474		474		5,139,933				198,125	09/15/2026
446144-AC-1	HUNTINGTON AUTO TRUST 2024-1		12/15/2024	PAYDOWN	XXX	4,934,849	4,934,849	4,934,449			400		400		4,934,849				169,974	03/15/2027
362541-AD-6	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		12/20/2024	PAYDOWN	XXX	218,372	218,372	217,937			435		435		218,372				7,347	04/20/2026
78414S-AC-8	SBNA AUTO LEASE TRUST 2024-A		12/20/2024	PAYDOWN	XXX	1,310,215	1,310,215	1,310,164			51		51		1,310,215				42,021	01/20/2026
44918M-AD-2	HYUNDAI AUTO RECEIVABLES TRUST 2022-B		12/15/2024	PAYDOWN	XXX	150,081	150,081	147,970			2,111		2,111		150,081				2,955	11/16/2026
362585-AC-5	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		12/16/2024	PAYDOWN	XXX	1,319,713	1,319,713	1,294,813			24,899		24,899		1,319,713				18,223	02/16/2027

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1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
44933L-AD-5	HYUNDAI AUTO RECEIVABLES TRUST 2021-A		12/15/2024	PAYDOWN	XXX	1,284,397	1,284,397	1,235,831			48,566		48,566		1,284,397				5,195	05/17/2027
89238G-AB-7	TOYOTA LEASE OWNER TRUST 2024-A		12/20/2024	PAYDOWN	XXX	1,017,488	1,017,488	1,017,401			86		86		1,017,488				33,029	07/20/2026
14043Q-AC-6	CAPITAL ONE PRIME AUTO RECEIVABLES TRUST		12/15/2024	PAYDOWN	XXX	1,179,190	1,179,190	1,153,580			25,611		25,611		1,179,190				18,015	04/15/2027
06054Y-AB-3	BANK OF AMERICA AUTO TRUST 2023-2		12/15/2024	PAYDOWN	XXX	1,254,055	1,254,055	1,257,974			(3,919)		(3,919)		1,254,055				43,345	08/17/2026
14318X-AB-1	CARMAX AUTO OWNER TRUST 2023-4		12/15/2024	PAYDOWN	XXX	1,419,121	1,419,121	1,426,438			(7,317)		(7,317)		1,419,121				45,794	12/15/2026
78435V-AB-8	SFS AUTO RECEIVABLES SECURITIZATION TRUS		12/20/2024	PAYDOWN	XXX	1,091,229	1,091,229	1,090,462			767		767		1,091,229				31,969	06/21/2027
46654U-BC-8	JP MORGAN MORTGAGE TRUST 2022-3		12/01/2024	PAYDOWN	XXX	257,463	257,463	242,176			15,287		15,287		257,463				3,003	08/01/2052
89173F-AB-6	TOWD POINT MORTGAGE TRUST 2017-1		12/01/2024	PAYDOWN	XXX	932,598	932,598	910,012			22,586		22,586		932,598				14,169	10/01/2056
02008F-AB-0	ALLY AUTO RECEIVABLES TRUST 2024-1		12/15/2024	PAYDOWN	XXX	1,477,282	1,477,282	1,477,153			129		129		1,477,282				50,034	12/15/2026
88166V-AB-2	TESLA AUTO LEASE TRUST 2024-A		12/20/2024	PAYDOWN	XXX	1,788,174	1,788,174	1,788,008			166		166		1,788,174				61,442	06/22/2026
233868-AB-4	DAIMLER TRUCKS RETAIL TRUST 2023-1		12/15/2024	PAYDOWN	XXX	721,506	721,506	722,408			(902)		(902)		721,506				19,985	09/15/2025
50117E-AC-8	KUBOTA CREDIT OWNER TRUST 2022-1		12/15/2024	PAYDOWN	XXX	725,410	725,410	707,615			17,795		17,795		725,410				9,609	10/15/2026
78436T-AB-2	SBNA AUTO LEASE TRUST 2023-A		12/20/2024	PAYDOWN	XXX	344,781	344,781	346,653			(1,872)		(1,872)		344,781				11,043	04/20/2026
96328G-AS-6	WHEELS FLEET LEASE FUNDING 1 LLC		12/18/2024	PAYDOWN	XXX	988,863	988,863	991,024			(2,161)		(2,161)		988,863				26,213	04/18/2038
67118T-AA-2	OBX 2024-NQM4 TRUST		12/01/2024	PAYDOWN	XXX	452,951	452,951	452,942			8		8		452,951				15,447	01/01/2064
02008J-AC-0	ALLY AUTO RECEIVABLES TRUST 2022-1		12/15/2024	PAYDOWN	XXX	351,536	351,536	346,579			4,957		4,957		351,536				5,112	11/15/2026
14687K-AC-0	CARVANA AUTO RECEIVABLES TRUST 2021- P4		12/10/2024	PAYDOWN	XXX	1,679,018	1,679,018	1,630,419			48,600		48,600		1,679,018				8,968	01/11/2027
39573A-AB-8	GREENSTATE AUTO RECEIVABLES TRUST 2024-1		12/15/2024	PAYDOWN	XXX	2,215,832	2,215,832	2,215,719			113		113		2,215,832				71,494	08/16/2027
448973-AB-3	HYUNDAI AUTO RECEIVABLES TRUST 2024-A		12/15/2024	PAYDOWN	XXX	1,194,668	1,194,668	1,194,653			14		14		1,194,668				40,821	04/15/2027
448973-AC-1	HYUNDAI AUTO RECEIVABLES TRUST 2024-A		12/16/2024	PAYDOWN	XXX	705,940	705,940	705,940							705,940				26,576	04/15/2027
34535E-AC-6	FORD CREDIT AUTO OWNER TRUST 2024-A		12/16/2024	PAYDOWN	XXX	1,687,442	1,687,442	1,687,442							1,687,442				64,470	01/15/2027
55286T-AB-1	M&T BANK AUTO RECEIVABLES TRUST 2024-1		12/15/2024	PAYDOWN	XXX	3,400,245	3,400,245	3,400,235			10		10		3,400,245				101,081	02/17/2032
34535E-AB-8	FORD CREDIT AUTO OWNER TRUST 2024-A		12/15/2024	PAYDOWN	XXX	852,158	852,158	852,128			30		30		852,158				30,068	01/15/2027
16144B-AB-4	CHASE AUTO OWNER TRUST 2024-1		12/25/2024	PAYDOWN	XXX	315,537	315,537	315,510			27		27		315,537				9,654	04/26/2027
89175M-AA-1	TOWD POINT MORTGAGE TRUST 2018-3		12/01/2024	PAYDOWN	XXX	324,683	324,683	312,761			11,922		11,922		324,683				5,090	05/01/2058
89176U-AN-4	TOWD POINT MORTGAGE TRUST 2020-2		12/01/2024	PAYDOWN	XXX	224,902	224,902	198,968			25,934		25,934		224,902				1,481	04/01/2060
17331X-AB-7	CITIZENS AUTO RECEIVABLES TRUST 2024-2		12/15/2024	PAYDOWN	XXX	970,055	970,055	969,988			67		67		970,055				34,675	11/16/2026
379931-AB-4	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		12/16/2024	PAYDOWN	XXX	2,217,636	2,217,636	2,217,489			147		147		2,217,636				70,990	03/16/2027
233874-AB-2	DAIMLER TRUCKS RETAIL TRUST 2024-1		12/15/2024	PAYDOWN	XXX	2,538,444	2,538,444	2,538,387			58		58		2,538,444				78,000	04/15/2026

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										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
16144C-AB-2	CHASE AUTO OWNER TRUST 2024-2		12/25/2024	PAYDOWN	XXX	3,724,220	3,724,220	3,724,085			134		134		3,724,220				108,609	05/26/2027
89237N-AB-3	TOYOTA AUTO RECEIVABLES 2024-B OWNER TRU		12/15/2024	PAYDOWN	XXX	2,957,816	2,957,816	2,957,604			213		213		2,957,816				91,203	03/15/2027
94974B-GA-2	WELLS FARGO & CO		09/09/2024	MATURITY	XXX	1,000,000	1,000,000	1,003,520	1,000,346		(346)		(346)		1,000,000				33,000	09/09/2024
828807-CS-4	SIMON PROPERTY GROUP LP		10/01/2024	MATURITY	XXX	3,797,000	3,797,000	3,956,659	3,807,865		(10,865)		(10,865)		3,797,000				128,149	10/01/2024
22546Q-AP-2	UBS AG/STAMFORD CT	D	09/09/2024	MATURITY	XXX	3,900,000	3,900,000	3,950,849	3,905,276		(5,276)		(5,276)		3,900,000				141,375	09/09/2024
00912X-AN-4	AIR LEASE CORP		09/15/2024	MATURITY	XXX	257,000	257,000	274,149	259,923		(2,923)		(2,923)		257,000				10,923	09/15/2024
61761J-VL-0	MORGAN STANLEY VERIZON COMMUNICATIONS INC		10/23/2024	MATURITY	XXX	1,000,000	1,000,000	1,028,000	1,004,436		(4,436)		(4,436)		1,000,000				37,000	10/23/2024
92343V-CR-3	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		11/01/2024	MATURITY	XXX	1,232,000	1,232,000	1,221,269	1,230,693		1,307		1,307		1,232,000				43,120	11/01/2024
36269W-AB-5	SBNA AUTO LEASE TRUST 2024-B		12/20/2024	PAYDOWN	XXX	1,240,929	1,240,929	1,240,871			59		59		1,240,929				36,721	09/21/2026
78437V-AC-4	CSX CORP		12/20/2024	PAYDOWN	XXX	2,112,383	2,112,383	2,112,372			10		10		2,112,383				59,626	11/20/2026
126408-HB-2	HYUNDAI AUTO RECEIVABLES TRUST 2021-B		08/01/2024	MATURITY	XXX	1,000,000	1,000,000	1,022,250	1,001,121		(1,121)		(1,121)		1,000,000				34,000	08/01/2024
44934K-AD-6	AMAZON.COM INC		12/15/2024	PAYDOWN	XXX	137,851	137,851	132,272			5,579		5,579		137,851				456	02/16/2027
023135-AN-6	MORGAN STANLEY BANK OF AMERICA MERRILL L		12/05/2024	MATURITY	XXX	2,480,000	2,480,000	2,674,567	2,524,172		(44,172)		(44,172)		2,480,000				94,240	12/05/2024
61764P-BU-5	SFS AUTO RECEIVABLES SECURITIZATION TRUS		11/01/2024	PAYDOWN	XXX	2,000,000	2,000,000	1,979,844	1,981,547		18,453		18,453		2,000,000				60,874	12/01/2047
78397X-AB-0	ITC HOLDINGS CORP		12/20/2024	PAYDOWN	XXX	1,395,267	1,395,267	1,395,231			36		36		1,395,267				36,823	10/20/2027
465685-AJ-4	BMW VEHICLE OWNER TRUST 2024-A		06/15/2024	MATURITY	XXX	1,000,000	1,000,000	1,011,960	1,000,390		(390)		(390)		1,000,000				18,250	06/15/2024
096919-AB-1	TOWD POINT MORTGAGE TRUST 2020-1		12/25/2024	PAYDOWN	XXX	297,168	297,168	297,162			6		6		297,168				8,680	02/25/2027
89178W-AU-2	HYUNDAI AUTO RECEIVABLES TRUST 2023-A		12/01/2024	PAYDOWN	XXX	298,753	298,753	279,474			19,279		19,279		298,753				2,161	01/01/2060
448979-AD-6	REGATTA XIV FUNDING LTD		12/15/2024	PAYDOWN	XXX	161,672	161,672	160,503			1,168		1,168		161,672				3,702	04/15/2027
75888M-AN-0	CEGAR FUNDING VII CLO LTD	D	10/25/2024	PAYDOWN	XXX	173,999	173,999	174,260			(261)		(261)		173,999				2,839	10/25/2031
15032F-AL-0	NEW RESIDENTIAL MORTGAGE LOAN TRUST 2023	D	10/21/2024	PAYDOWN	XXX	206,358	206,358	206,358							206,358				2,336	01/20/2031
64831H-AM-5	SBNA AUTO LEASE TRUST 2024-C		12/01/2024	PAYDOWN	XXX	253,943	253,943	258,625			(4,682)		(4,682)		253,943				3,629	10/01/2063
78398D-AB-3	THOMSON REUTERS CORP	A	12/20/2024	PAYDOWN	XXX	84,305	84,305	84,299			6		6		84,305				1,064	11/20/2026
884903-BT-1	ANGEL OAK MORTGAGE TRUST 2024-9		09/29/2024	MATURITY	XXX	250,000	250,000	272,265	253,447		(3,447)		(3,447)		250,000				9,197	09/29/2024
03466J-AA-7	RATE MORTGAGE TRUST 2024-J3		12/01/2024	PAYDOWN	XXX	49,514	49,514	49,513			1		1		49,514				432	09/01/2069
75409U-AB-8	SABINE PASS LIQUEFACTION LLC		12/01/2024	PAYDOWN	XXX	100,800	100,800	101,115			(315)		(315)		100,800				900	10/01/2054
785592-AM-8	HSBC HOLDINGS PLC		12/31/2024	VARIOUS	XXX	388,164	388,000	387,822			139		139		387,960		40	40	28,098	03/01/2025
404280-AW-9	HSBC HOLDINGS PLC	D	05/17/2024	CA_CASH_CLOSE	XXX	1,234,288	1,250,000	1,311,050	1,265,547		(2,590)		(2,590)		1,262,957		(28,670)	(28,670)	37,177	03/08/2026
404280-BB-4	SANTANDER UK PLC	D	05/17/2024	CA_CASH_CLOSE	XXX	1,565,568	1,600,000	1,673,536	1,622,263		(3,386)		(3,386)		1,618,877		(53,309)	(53,309)	29,813	05/25/2026
80283L-AJ-2	BANK OF NEW YORK MELLON CORP/THE	D	03/13/2024	MATURITY	XXX	1,000,000	1,000,000	1,040,882	1,001,171		(1,171)		(1,171)		1,000,000				20,000	03/13/2024
06406H-CX-5	PARAMOUNT GLOBAL		09/11/2024	MATURITY	XXX	1,550,000	1,550,000	1,604,437	1,554,556		(4,556)		(4,556)		1,550,000				50,375	09/11/2024
124857-AR-4	VERIZON COMMUNICATIONS INC		06/03/2024	BARCLAYS CAPITAL INC	XXX	2,311,075	2,500,000	2,333,550	2,441,749		7,787		7,787		2,449,535		(138,460)	(138,460)	64,243	01/15/2027
92343V-DD-3	KIMCO REALTY OP LLC		11/26/2024	CA_CASH_CLOSE	XXX	11,818,427	12,150,000	12,024,806	12,107,709		14,127		14,127		12,121,837		(303,410)	(303,410)	408,417	08/15/2026
49446R-AR-0	MICROSOFT CORP		03/01/2024	MATURITY	XXX	3,250,000	3,250,000	3,233,393	3,249,589		411		411		3,250,000				43,875	03/01/2024
594918-BX-1	APPLE INC		02/06/2024	MATURITY	XXX	1,946,000	1,946,000	1,931,833	1,945,782		218		218		1,946,000				27,974	02/06/2024
037833-CG-3			02/09/2024	MATURITY	XXX	1,620,000	1,620,000	1,612,864	1,619,334		666		666		1,620,000				24,300	02/09/2024

Annual Statement for the Year 2024 of the Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

E14.15

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
02665W-BP-5	AMERICAN HONDA FINANCE CORP		02/16/2024	MATURITY	XXX	2,000,000	2,000,000	1,987,460	1,999,754		246		246		2,000,000				29,000	02/16/2024
032095-AG-6	AMPHENOL CORP		04/01/2024	MATURITY	XXX	600,000	600,000	599,328	599,974		26		26		600,000				9,600	04/01/2024
89236T-DW-2	TOYOTA MOTOR CREDIT CORP		04/17/2024	MATURITY	XXX	2,850,000	2,850,000	2,848,575	2,849,935		65		65		2,850,000				41,325	04/17/2024
882508-BB-9	TEXAS INSTRUMENTS INC		05/15/2024	MATURITY	XXX	175,000	175,000	173,654	174,923		77		77		175,000				2,297	05/15/2024
904764-AY-3	UNILEVER CAPITAL CORP		10/17/2024	RBC CAPITAL MARKETS	XXX	2,183,603	2,250,000	2,234,610	2,244,305		1,304		1,304		2,245,609		(62,007)	(62,007)	62,169	05/05/2027
904764-AX-5	UNILEVER CAPITAL CORP		05/05/2024	MATURITY	XXX	1,250,000	1,250,000	1,237,588	1,249,336		664		664		1,250,000				16,250	05/05/2024
16412X-AC-9	CHENIERE CORPUS CHRISTI HOLDINGS LLC		04/04/2024	CALL 100.1754092	XXX	3,130,482	3,125,000	3,479,625	3,221,023		(32,850)		(32,850)		3,188,173		(63,173)	(63,173)	145,217	03/31/2025
46647P-AH-9	JPMORGAN CHASE & CO		03/01/2024	CALL 100	XXX	2,110,000	2,110,000	2,110,000	2,110,000						2,110,000				33,971	03/01/2025
24422E-TT-6	JOHN DEERE CAPITAL CORP		06/24/2024	MATURITY	XXX	5,550,000	5,550,000	5,495,144	5,544,924		5,076		5,076		5,550,000				73,538	06/24/2024
579780-AM-9	MCCORMICK & CO INC/MD		08/15/2024	MATURITY	XXX	1,500,000	1,500,000	1,513,380	1,502,770		(2,770)		(2,770)		1,500,000				47,250	08/15/2024
38141G-WQ-3	GOLDMAN SACHS GROUP INC/THE		09/29/2024	CALL 100	XXX	4,000,000	4,000,000	3,873,560	3,925,476		31,082		31,082		3,956,558		43,442	43,442	130,880	09/29/2025
931142-DV-2	WALMART INC		12/15/2024	MATURITY	XXX	475,000	475,000	474,862	474,980		20		20		475,000				12,588	12/15/2024
025816-BR-9	AMERICAN EXPRESS CO		09/30/2024	CALL 100	XXX	3,000,000	3,000,000	2,998,110	2,999,756		219		219		2,999,976		24	24	82,500	10/30/2024
05531F-BB-8	TRUIST FINANCIAL CORP		10/26/2024	MATURITY	XXX	1,250,000	1,250,000	1,248,975	1,249,870		130		130		1,250,000				35,625	10/26/2024
14040H-BT-1	CAPITAL ONE FINANCIAL CORP		10/01/2024	CALL 100	XXX	750,000	750,000	714,750	744,966		4,550		4,550		749,516		484	484	22,756	10/30/2024
68389X-BS-3	ORACLE CORP		11/15/2024	MATURITY	XXX	3,000,000	3,000,000	2,995,260	2,999,357		643		643		3,000,000				88,500	11/15/2024
05351W-AA-1	AVANGRID INC		12/01/2024	MATURITY	XXX	1,300,000	1,300,000	1,296,906	1,299,557		443		443		1,300,000				40,950	12/01/2024
10103D-AB-2	BOSTON MEDICAL CENTER CORP		09/26/2024	WELLS FARGO SECS LLC	XXX	387,346	405,000	405,000	405,000						405,000		(17,654)	(17,654)	19,628	07/01/2028
11134L-AF-6	BROADCOM CORP / BROADCOM CAYMAN FINANCE	D	01/15/2024	MATURITY	XXX	365,000	365,000	359,989	364,809		191		191		365,000				6,616	01/15/2024
92857W-BJ-8	VODAFONE GROUP PLC	D	07/08/2024	CA_CASH_CLOSE	XXX	791,872	800,000	792,232	798,246		632		632		798,878		(7,006)	(7,006)	19,983	05/30/2025
12592B-AJ-3	CNH INDUSTRIAL CAPITAL LLC		01/15/2024	MATURITY	XXX	365,000	365,000	361,219	364,855		145		145		365,000				7,665	01/15/2024
205887-CA-8	CONAGRA BRANDS INC		05/01/2024	MATURITY	XXX	1,130,000	1,130,000	1,213,847	1,138,123		(8,123)		(8,123)		1,130,000				24,295	05/01/2024
808513-AY-1	CHARLES SCHWAB CORP/THE		02/01/2024	MATURITY	XXX	700,000	700,000	699,027	699,983		17		17		700,000				12,425	02/01/2024
361448-BD-4	GATX CORP		02/15/2024	MATURITY	XXX	500,000	500,000	499,680	499,992		8		8		500,000				10,875	02/15/2024
05526D-AZ-8	BAT CAPITAL CORP		08/15/2024	MATURITY	XXX	2,285,000	2,285,000	2,236,750	2,274,813		10,187		10,187		2,285,000				73,623	08/15/2024
20030N-CX-7	COMCAST CORP		04/15/2024	MATURITY	XXX	4,750,000	4,750,000	4,808,568	4,750,000						4,750,000				150,020	04/15/2024
91324P-DM-1	UNITEDHEALTH GROUP INC		02/15/2024	MATURITY	XXX	2,000,000	2,000,000	1,972,480	1,996,648		3,352		3,352		2,000,000				35,000	02/15/2024
208251-AE-8	CONOCOPHILLIPS CO		12/12/2024	CA_CASH_CLOSE	XXX	1,649,370	1,500,000	1,906,940	1,724,395		(37,057)		(37,057)		1,687,339		(187,339)	(187,339)	270,126	04/15/2029
00914A-AA-0	AIR LEASE CORP		02/01/2024	MATURITY	XXX	365,000	365,000	361,916	364,750		250		250		365,000				7,756	02/01/2024
693475-AV-7	PNC FINANCIAL SERVICES GROUP INC/THE		01/23/2024	MATURITY	XXX	750,000	750,000	748,298	749,978		22		22		750,000				13,125	01/23/2024
37045X-CR-5	GENERAL MOTORS FINANCIAL CO INC		01/17/2024	MATURITY	XXX	360,000	360,000	360,108	360,005		(5)		(5)		360,000				9,180	01/17/2024
58933Y-AU-9	MERCK & CO INC		03/07/2024	MATURITY	XXX	220,000	220,000	219,380	219,976		24		24		220,000				3,190	03/07/2024
780097-BK-6	NATWEST GROUP PLC	D	03/22/2024	CALL 100	XXX	855,000	855,000	905,869	859,568		(4,568)		(4,568)		855,000				18,250	03/22/2025
29278N-AM-5	ENERGY TRANSFER LP		01/15/2024	MATURITY	XXX	275,000	275,000	306,985	275,000						275,000				8,078	01/15/2024
06738E-BH-7	BARCLAYS PLC	D	05/07/2024	CALL 100	XXX	3,255,000	3,255,000	3,299,105	3,260,928		(5,928)		(5,928)		3,255,000				63,993	05/07/2025
459200-JY-8	INTERNATIONAL BUSINESS MACHINES CORP		05/15/2024	MATURITY	XXX	3,000,000	3,000,000	2,988,540	2,999,090		910		910		3,000,000				45,000	05/15/2024
03330A-AA-0	ANCHORAGE CAPITAL CLO 3-R LTD	D	06/20/2024	PAYDOWN	XXX	754,688	754,688	746,763	749,410		5,277		5,277		754,688				29,508	01/28/2031
89176L-AA-2	TOWD POINT MORTGAGE TRUST 2018-6		12/01/2024	PAYDOWN	XXX	399,859	399,859	400,109	400,077		(218)		(218)		399,859				7,901	03/01/2058
05971K-AD-1	BANCO SANTANDER SA	D	06/27/2024	MATURITY	XXX	4,400,000	4,400,000	4,400,000	4,400,000						4,400,000				59,532	06/27/2024
02665W-CZ-2	AMERICAN HONDA FINANCE CORP		06/27/2024	MATURITY	XXX	1,500,000	1,500,000	1,496,625	1,499,653		347		347		1,500,000				18,000	06/27/2024

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

E14.16

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
06367W-MQ-3	BANK OF MONTREAL	A	06/28/2024	MATURITY	XXX	2,750,000	2,750,000	2,749,615	2,749,960		40		40		2,750,000				34,375	06/28/2024
892331-AF-6	TOYOTA MOTOR CORP	D	07/02/2024	MATURITY	XXX	2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				47,160	07/02/2024
86562M-BM-1	SUMITOMO MITSUI FINANCIAL GROUP INC	D	07/16/2024	MATURITY	XXX	2,750,000	2,750,000	2,750,000	2,750,000						2,750,000				74,140	07/16/2024
025816-CG-2	AMERICAN EXPRESS CO		07/01/2024	CALL 100	XXX	895,000	895,000	926,976	900,727		(5,727)		(5,727)		895,000				20,573	07/30/2024
693506-BQ-9	PPG INDUSTRIES INC		08/15/2024	MATURITY	XXX	1,600,000	1,600,000	1,578,656	1,594,271		5,729		5,729		1,600,000				38,400	08/15/2024
20268J-AA-1	COMMONSPIRIT HEALTH		10/01/2024	MATURITY	XXX	2,390,000	2,390,000	2,367,817	2,382,853		7,147		7,147		2,390,000				65,964	10/01/2024
126650-DE-7	CVS HEALTH CORP		08/15/2024	MATURITY	XXX	3,000,000	3,000,000	2,984,550	2,997,963		2,037		2,037		3,000,000				78,750	08/15/2024
69371R-Q2-5	PACCAR FINANCIAL CORP		08/15/2024	MATURITY	XXX	5,000,000	5,000,000	4,988,950	4,998,559		1,441		1,441		5,000,000				107,500	08/15/2024
254687-FK-7	WALT DISNEY CO/THE		08/30/2024	MATURITY	XXX	3,580,000	3,580,000	3,641,334	3,591,097		(11,097)		(11,097)		3,580,000				62,650	08/30/2024
46647P-BF-2	JPMORGAN CHASE & CO		10/15/2024	CALL 100	XXX	3,405,000	3,405,000	3,469,469	3,422,207		(17,207)		(17,207)		3,405,000				78,349	10/15/2025
84861T-AF-5	SPIRIT REALTY LP		01/23/2024	EXCHANGE OFFER	XXX	2,663,762	2,630,000	2,674,382	2,664,087		(325)		(325)		2,663,762				49,327	01/15/2030
05223H-AA-0	AUSTIN FAIRMONT HOTEL TRUST 2019-FAIR		07/15/2024	VARIOUS	XXX	4,394,351	4,395,000	4,331,822	4,344,982		6,096		6,096		4,351,078		43,273	43,273	127,102	09/15/2032
95000U-2H-5	WELLS FARGO & CO		10/30/2024	CALL 100	XXX	2,940,000	2,940,000	3,040,988	2,964,486		(24,486)		(24,486)		2,940,000				70,736	10/30/2025
857477-BE-2	STATE STREET CORP		11/01/2024	CALL 100	XXX	2,500,000	2,500,000	2,500,000	2,500,000						2,500,000				58,850	11/01/2025
693475-AY-1	PNC FINANCIAL SERVICES GROUP INC/THE		11/01/2024	MATURITY	XXX	1,500,000	1,500,000	1,499,505	1,499,914		86		86		1,500,000				33,000	11/01/2024
294429-AQ-8	EQUIFAX INC		12/01/2024	MATURITY	XXX	1,020,000	1,020,000	1,017,746	1,019,568		432		432		1,020,000				26,520	12/01/2024
14310M-AW-7	CARLYLE GLOBAL MARKET STRATEGIES CLO 201	D	10/17/2024	PAYDOWN	XXX	637,774	637,774	629,675	631,983		5,792		5,792		637,774				26,133	04/17/2031
254687-CX-2	WALT DISNEY CO/THE		07/15/2024	MATURITY	XXX	1,100,000	1,100,000	1,408,411	1,137,960		(37,960)		(37,960)		1,100,000				104,500	07/15/2024
12481X-AN-0	CBAM 2018-6 LTD	D	10/15/2024	PAYDOWN	XXX	495,064	495,064	489,866	491,636		3,429		3,429		495,064				24,697	01/15/2031
458140-BL-3	INTEL CORP		07/03/2024	CITIBANK, NA	XXX	610,504	675,000	674,386	674,463		12		12		674,475		(63,971)	(63,971)	24,150	03/25/2040
53944Y-AL-7	LLOYDS BANKING GROUP PLC	D	07/09/2024	CALL 100	XXX	2,865,000	2,865,000	3,036,098	2,897,640		(32,640)		(32,640)		2,865,000				110,876	07/09/2025
14315V-AE-2	CARMAX AUTO OWNER TRUST 2020-2		04/15/2024	PAYDOWN	XXX	1,219,163	1,219,163	1,197,638	1,214,690		4,473		4,473		1,219,163				4,406	05/15/2025
559080-AQ-9	ONEOK INC		02/27/2024	EXCHANGE OFFER	XXX	3,747,024	3,750,000	3,745,500	3,746,957		67		67		3,747,024				29,115	06/01/2030
92890F-AU-0	WFRBS COMMERCIAL MORTGAGE TRUST 2014-C20		04/01/2024	PAYDOWN	XXX	3,400,000	3,400,000	3,404,383	3,403,851		(3,851)		(3,851)		3,400,000				39,563	05/01/2047
44933F-AD-8	HYUNDAI AUTO RECEIVABLES TRUST 2020-B		04/15/2024	PAYDOWN	XXX	925,813	925,813	925,653	925,802		11		11		925,813				1,138	12/15/2025
362590-AD-3	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		07/16/2024	PAYDOWN	XXX	2,600,000	2,600,000	2,599,972	2,599,998		2		2		2,600,000				6,985	01/16/2026
98163C-AF-7	WORLD OMNI AUTO RECEIVABLES TRUST 2020-C		10/15/2024	PAYDOWN	XXX	3,550,000	3,550,000	3,549,556	3,549,953		47		47		3,550,000				16,792	10/15/2026
91913Y-BA-7	VALERO ENERGY CORP		03/15/2024	MATURITY	XXX	2,090,000	2,090,000	2,107,493	2,091,138		(1,138)		(1,138)		2,090,000				12,540	03/15/2024
43813K-AD-4	HONDA AUTO RECEIVABLES 2020-3 OWNER TRUS		02/18/2024	PAYDOWN	XXX	1,600,000	1,600,000	1,599,575	1,599,943		58		58		1,600,000				1,196	04/19/2027
43813K-AC-6	HONDA AUTO RECEIVABLES 2020-3 OWNER TRUS		01/18/2024	PAYDOWN	XXX	42,698	42,698	42,735	42,698						42,698				13	10/18/2024
06051G-JG-5	BANK OF AMERICA CORP		09/25/2024	CALL 100	XXX	2,270,000	2,270,000	2,228,874	2,250,351		8,234		8,234		2,258,585		11,415	11,415	22,269	09/25/2025
14315F-AE-7	CARMAX AUTO OWNER TRUST 2020-3		07/15/2024	PAYDOWN	XXX	607,213	607,213	613,285	607,749		(536)		(536)		607,213				1,618	03/16/2026
36260K-AC-8	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		04/16/2024	PAYDOWN	XXX	406,971	406,971	405,314	406,835		136		136		406,971				315	08/18/2025
36260K-AD-6	GM FINANCIAL CONSUMER AUTOMOBILE RECEIVA		09/16/2024	PAYDOWN	XXX	990,000	990,000	989,733	989,976		24		24		990,000				3,177	02/17/2026
89236X-AD-8	TOYOTA AUTO RECEIVABLES 2020-D OWNER TRU		09/15/2024	PAYDOWN	XXX	602,232	602,232	602,081	602,219		13		13		602,232				1,243	01/15/2026
44891R-AC-4	HYUNDAI AUTO RECEIVABLES TRUST 2020-C		03/15/2024	PAYDOWN	XXX	35,845	35,845	35,837	35,845						35,845				22	05/15/2025
172967-MT-5	CITIGROUP INC		03/13/2024	BK OF NY/MIZUHO SECU	XXX	1,322,416	1,320,000	1,307,739	1,316,294		197		197		1,316,491		5,925	5,925	30,322	10/30/2024
44891R-AD-2	HYUNDAI AUTO RECEIVABLES TRUST 2020-C		11/15/2024	PAYDOWN	XXX	1,250,000	1,250,000	1,249,581	1,249,947		53		53		1,250,000				3,651	11/16/2026

Annual Statement for the Year 2024 of the Citizens Property Insurance Corporation

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book / Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book / Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
097023-CZ-6	BOEING CO/THE		02/01/2024	MATURITY	XXX	4,265,000	4,265,000	4,259,200	4,264,845		155		155		4,265,000				41,584	02/01/2024
718546-AY-0	PHILLIPS 66		02/15/2024	MATURITY	XXX	5,670,000	5,670,000	5,663,876	5,669,766		234		234		5,670,000				25,515	02/15/2024
03027X-BH-2	AMERICAN TOWER CORP SUMITOMO MITSUI		01/15/2024	MATURITY	XXX	5,040,000	5,040,000	5,014,871	5,039,252		748		748		5,040,000				15,120	01/15/2024
86562M-CC-2	FINANCIAL GROUP INC.	D	01/12/2024	MATURITY	XXX	1,465,000	1,465,000	1,465,000	1,465,000						1,465,000				3,721	01/12/2024
78015K-7M-0	ROYAL BANK OF CANADA	A	01/19/2024	MATURITY	XXX	1,500,000	1,500,000	1,500,000	1,500,000						1,500,000				21,698	01/19/2024
78015K-7L-2	ROYAL BANK OF CANADA	A	01/19/2024	MATURITY	XXX	2,500,000	2,500,000	2,499,925	2,499,999		1		1		2,500,000				5,313	01/19/2024
00914A-AL-6	AIR LEASE CORP		02/15/2024	MATURITY	XXX	4,225,000	4,225,000	4,196,946	4,223,864		1,136		1,136		4,225,000				14,788	02/15/2024
22550U-AB-7	CREDIT SUISSE AG/NEW YORK NY	D	02/02/2024	MATURITY	XXX	750,000	750,000	750,000	750,000						750,000				11,024	02/02/2024
22550L-2E-0	CREDIT SUISSE AG/NEW YORK NY	D	02/02/2024	MATURITY	XXX	340,000	340,000	315,782	337,942		2,058		2,058		340,000				842	02/02/2024
63743H-EU-2	NATIONAL RURAL UTILITIES COOPERATIVE FIN		02/08/2024	MATURITY	XXX	625,000	625,000	624,569	624,985		15		15		625,000				1,094	02/08/2024
98164E-AC-9	WORLD OMNI AUTO RECEIVABLES TRUST 2021-A		10/15/2024	PAYDOWN	XXX	58,693	58,693	58,689	58,693						58,693				76	01/15/2026
41284N-AC-4	HARLEY-DAVIDSON MOTORCYCLE TRUST 2021-A		07/15/2024	PAYDOWN	XXX	857,284	857,284	857,082	857,273		12		12		857,284				1,031	04/15/2026
84861T-AH-1	SPIRIT REALTY LP		01/23/2024	EXCHANGE OFFER	XXX	1,902,485	1,925,000	1,891,678	1,902,171		314		314		1,902,485				16,298	03/15/2028
31620M-BQ-8	FIDELITY NATIONAL INFORMATION SERVICES I		03/01/2024	MATURITY	XXX	350,000	350,000	349,794	349,989		11		11		350,000				1,050	03/01/2024
842587-DG-9	SOUTHERN CO/THE		02/26/2024	MATURITY	XXX	1,050,000	1,050,000	1,049,906	1,049,995		5		5		1,050,000				3,150	02/26/2024
125523-CN-8	CIGNA GROUP/THE		03/15/2024	MATURITY	XXX	2,730,000	2,730,000	2,635,500	2,711,826		18,174		18,174		2,730,000				8,367	03/15/2024
49271V-AL-4	KEURIG DR PEPPER INC		03/15/2024	MATURITY	XXX	750,000	750,000	749,978	749,998		2		2		750,000				2,813	03/15/2024
89114Q-CQ-9	TORONTO-DOMINION BANK/THE	A	03/04/2024	MATURITY	XXX	1,175,000	1,175,000	1,174,204	1,174,954		46		46		1,175,000				3,231	03/04/2024
68235P-AL-2	ONE GAS INC		03/11/2024	MATURITY	XXX	2,028,000	2,028,000	2,025,668	2,027,848		152		152		2,028,000				11,154	03/11/2024
80281L-AN-5	SANTANDER UK GROUP HOLDINGS PLC	D	03/15/2024	CALL 100	XXX	3,500,000	3,500,000	3,500,000	3,500,000						3,500,000				19,058	03/15/2025
879360-AB-1	TELEDYNE TECHNOLOGIES INC		04/01/2024	MATURITY	XXX	375,000	375,000	374,565	374,964		36		36		375,000				1,781	04/01/2024
92343V-GD-0	VERIZON COMMUNICATIONS INC		03/22/2024	MATURITY	XXX	2,400,000	2,400,000	2,400,000	2,400,000						2,400,000				35,508	03/22/2024
808513-BM-6	CHARLES SCHWAB CORP/THE		02/18/2024	CALL 100	XXX	1,150,000	1,150,000	1,150,000	1,150,000						1,150,000				11,581	03/18/2024
808513-BN-4	CHARLES SCHWAB CORP/THE		03/18/2024	MATURITY	XXX	4,755,000	4,755,000	4,644,466	4,735,311		19,689		19,689		4,755,000				17,831	03/18/2024
92939U-AF-3	WEC ENERGY GROUP INC		03/15/2024	MATURITY	XXX	3,235,000	3,235,000	3,215,259	3,231,646		3,354		3,354		3,235,000				12,940	03/15/2024
00206R-MJ-8	AT&T INC		03/25/2024	MATURITY	XXX	2,425,000	2,425,000	2,321,576	2,411,100		13,900		13,900		2,425,000				10,913	03/25/2024
87231B-AL-7	TCI-FLATIRON CLO 2017-1 LTD	D	11/18/2024	PAYDOWN	XXX	455,354	455,354	448,191	449,198		6,156		6,156		455,354				19,809	11/18/2030
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)						724,146,662	728,828,844	727,771,875	656,474,297		1,084,011		1,084,011		727,865,904		(1,894,510)	(1,894,510)	15,628,858	XXX
2509999997 – Subtotals - Bonds - Part 4						1,319,460,031	1,322,533,273	1,348,954,668	1,243,412,361		(2,781,977)		(2,781,977)		1,325,277,738		(4,025,927)	(4,025,927)	28,275,051	XXX
2509999998 – Summary Item from Part 5 for Bonds						61,187,562	61,403,684	60,578,243			494,722		494,722		61,072,962		100,641	100,641	942,579	XXX
2509999999 – Subtotals - Bonds						1,380,647,593	1,383,936,957	1,409,532,911	1,243,412,361		(2,287,255)		(2,287,255)		1,386,350,700		(3,925,286)	(3,925,286)	29,217,630	XXX
6009999999 – Totals						1,380,647,593	XXX	1,409,532,911	1,243,412,361		(2,287,255)		(2,287,255)		1,386,350,700		(3,925,286)	(3,925,286)	29,217,630	XXX

Annual Statement for the Year 2024 of the Citizens Property Insurance Corporation

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book / Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book / Adjusted Carrying Value at Disposal	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds: U.S. Governments																				
912797-KJ-5	UNITED STATES TREASURY BILL		03/19/2024	PIERPONT SECURITIES	08/27/2024	BMO-CHICAGO BRANCH	10,000,000	9,513,656	9,751,743	9,727,433		213,778		213,778			24,310	24,310		
0109999999 – Bonds: U.S. Governments							10,000,000	9,513,656	9,751,743	9,727,433		213,778		213,778			24,310	24,310		
Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
3134H1-SF-1	FEDERAL HOME LOAN MORTGAGE CORP		02/09/2024	CITIGROUP GLOBAL MKT	09/09/2024	CALL 100	7,000,000	7,000,000	7,000,000	7,000,000									226,625	3,238
0909999999 – Bonds: U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions							7,000,000	7,000,000	7,000,000	7,000,000									226,625	3,238
Bonds: Industrial and Miscellaneous (Unaffiliated)																				
001084-AR-3	AGCO CORP		03/18/2024	MORGAN STANLEY & CO	05/15/2024	PERSHING & COMPANY	1,746,000	1,744,621	1,749,352	1,744,687		66		66			4,665	4,665	14,802	
00141U-AC-7	CLOVER CLO 2018-1 LLC	D	03/05/2024	J.P. MORGAN SECURITI	04/22/2024	PAYDOWN	1,265,000	1,266,898	1,265,000	1,265,000		(1,898)		(1,898)					21,422	10,593
00217G-AA-1	APTIV PLC / APTIV CORP	D	02/15/2024	MORGAN STANLEY & CO	09/19/2024	CALL 100	2,625,000	2,546,880	2,625,000	2,592,121		45,241		45,241			32,879	32,879	36,863	349
00218K-AA-1	ARI FLEET LEASE TRUST 2024-A		02/12/2024	MIZUHO SECURITIES US	12/16/2024	PAYDOWN	2,610,000	2,610,000	2,610,000	2,610,000									53,489	
03740M-AA-8	AON NORTH AMERICA INC		02/28/2024	CITIGROUP GLOBAL MKT	05/15/2024	DEUTSCHE BANC/ALEX B	1,456,000	1,453,161	1,457,689	1,453,346		186		186			4,343	4,343	15,753	
06762C-AQ-1	BARINGS CLO LTD 2020-III	D	02/22/2024	MORGAN STANLEY & CO	06/20/2024	PAYDOWN	2,186,182	2,190,555	2,186,182	2,186,182		(4,372)		(4,372)					61,465	16,397
14041N-FY-2	CAPITAL ONE MULTI-ASSET EXECUTION TRUST		02/05/2024	BANC/AMERICA SECUR.L	11/15/2024	PAYDOWN	5,000,000	4,838,867	5,000,000	5,000,000		161,133		161,133					43,333	3,178
29375R-AB-2	ENTERPRISE FLEET FINANCING 2024-2 LLC		04/23/2024	MITSUBISHI UFJ SECS	05/15/2024	SG AMERICAS SECURITI	1,250,000	1,249,919	1,253,027	1,249,922		3		3			3,106	3,106	3,388	
36269F-AA-4	GM FINANCIAL AUTOMOBILE LEASING TRUST 20		02/08/2024	J.P. MORGAN SECURITI	07/22/2024	PAYDOWN	1,035,000	1,035,000	1,035,000	1,035,000									13,846	
38138D-AN-6	GOLDENTREE LOAN MANAGEMENT US CLO 5 LTD	D	02/15/2024	MORGAN STANLEY & CO	08/05/2024	PAYDOWN	2,000,000	2,004,400	2,000,000	2,000,000		(4,400)		(4,400)					72,411	10,713
43811J-AD-9	HONDA AUTO RECEIVABLES 2021-2 OWNER TRUS		02/16/2024	BNP PARIBAS SEC CORP	12/15/2024	PAYDOWN	2,270,000	2,190,018	2,270,000	2,270,000		79,982		79,982					10,059	208
44614A-AA-5	HUNTINGTON AUTO TRUST 2024-1		02/13/2024	MORGAN STANLEY & CO	07/15/2024	PAYDOWN	1,095,000	1,095,000	1,095,000	1,095,000									11,295	
45115A-AA-2	ICON INVESTMENTS SIX DAC	D	04/30/2024	JPM SECURITIES-FIXED	05/15/2024	JPM SECURITIES-FIXED	1,619,000	1,619,000	1,638,525	1,619,000							19,525	19,525	2,351	
501044-DR-9	KROGER CO/THE		08/20/2024	WELLS FARGO SECS LLC	12/18/2024	CALL 101	1,386,000	1,385,945	1,399,860	1,385,953		8		8			47	47	33,945	
50117B-AA-8	KUBOTA CREDIT OWNER TRUST 2024-1		02/14/2024	MIZUHO SECURITIES US	11/15/2024	PAYDOWN	1,380,000	1,380,000	1,380,000	1,380,000									25,967	
501689-AA-1	LAD AUTO RECEIVABLES TRUST 2024-1		02/06/2024	CITIGROUP GLOBAL MKT	06/17/2024	PAYDOWN	465,000	465,000	465,000	465,000									4,399	
64131J-AL-0	NEUBERGER BERMAN LOAN ADVISERS CLO 25 LT	D	03/06/2024	MORGAN STANLEY & CO	06/27/2024	PAYDOWN	1,844,150	1,845,441	1,844,150	1,844,150		(1,291)		(1,291)					51,243	16,622
75888M-AE-0	REGATTA XIV FUNDING LTD	D	03/11/2024	PIERPONT SECURITIES	06/13/2024	PAYDOWN	1,927,352	1,931,207	1,927,352	1,927,352		(3,855)		(3,855)					48,843	17,414
78355H-LA-5	RYDER SYSTEM INC		02/26/2024	U.S. BANCORP INVESTM	05/15/2024	MITSUBISHI UFJ SECS	1,799,000	1,797,039	1,805,512	1,797,167		128		128			8,345	8,345	20,659	
785592-AM-8	SABINE PASS LIQUEFACTION LLC		02/27/2024	VARIOUS	09/30/2024	VARIOUS	1,100,000	1,099,340	1,100,100	1,099,524		184		184			476	476	48,420	30,594
808513-BB-0	CHARLES SCHWAB CORP/THE		03/22/2024	KEYBANC CAPITAL MARK	07/30/2024	BANC/AMERICA SECUR.L	2,600,000	2,571,296	2,580,500	2,581,125		9,829		9,829			(625)	(625)	38,523	607
842400-JB-0	SOUTHERN CALIFORNIA EDISON CO		02/27/2024	BK OF NY/MIZUHO SECU	05/15/2024	CITIGROUP GLOBAL MKT	2,245,000	2,245,000	2,248,570	2,245,000							3,570	3,570	25,356	
92866E-AA-7	VOLKSWAGEN AUTO LEASE TRUST 2024-A		03/19/2024	J.P. MORGAN SECURITI	11/20/2024	PAYDOWN	3,500,000	3,500,000	3,500,000	3,500,000									58,122	
1109999999 – Bonds: Industrial and Miscellaneous (Unaffiliated)							44,403,684	44,064,587	44,435,819	44,345,529		280,944		280,944			76,331	76,331	715,954	106,675

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book / Adjusted Carrying Value					17	18	19	20	21
											12	13	14	15	16					
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book / Adjusted Carrying Value at Disposal	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
2509999998 – Subtotals - Bonds							61,403,684	60,578,243	61,187,562	61,072,962	.....	494,722	.....	494,722	.....	.....	100,641	100,641	942,579	109,913
6009999999 – Totals							60,578,243	60,578,243	61,187,562	61,072,962	.....	494,722	.....	494,722	.....	.....	100,641	100,641	942,579	109,913

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	9	Stock of Such Company Owned by Insurer on Statement Date	
CUSIP Identification	Description Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code	ID Number	NAIC Valuation Method	Book/Adjusted Carrying Value	Total Amount of Goodwill Included in Book/Adjusted Carrying Value	Nonadmitted Amount	10	11
									Number of Shares	% of Outstanding
							1999999 – Totals – Preferred and Common Stocks									XXX	XXX

NONE

1. Total amount of goodwill nonadmitted \$

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
				Number of Shares	% of Outstanding
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Goodwill Included in Amount Shown in Column 8, Section 1		
0399999 – Totals – Preferred and Common Stocks				XXX	XXX

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change In Book / Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued Dec 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
Bonds: U.S. Governments, Issuer Obligations																			
UNITED STATES TREASURY BILL	@		07/26/2024	MELLON BK/MELLON FIN	01/23/2025	19,939,683		427,700			20,000,000	19,511,983				5.058	N/A		
UNITED STATES TREASURY BILL	@		10/02/2024	VARIOUS	02/20/2025	99,357,986		1,978,125			100,000,000	97,379,861				4.750	N/A		
UNITED STATES TREASURY BILL	@		09/24/2024	VARIOUS	03/20/2025	119,751,790		3,582,408			121,000,000	116,169,382				4.962	N/A		
UNITED STATES TREASURY BILL	@		07/10/2024	VARIOUS	04/17/2025	141,926,310		3,898,509			144,000,000	138,027,801				5.103	N/A		
UNITED STATES TREASURY BILL	@		09/23/2024	VARIOUS	05/15/2025	121,415,954		2,672,188			123,500,000	118,743,765				4.718	N/A		
UNITED STATES TREASURY BILL	@		06/20/2024	SG AMERICAS SECURITI	06/12/2025	13,498,536		361,013			13,800,000	13,137,523				5.099	N/A		
UNITED STATES TREASURY BILL	@		07/10/2024	BANC/AMERICA SECUR.L	07/10/2025	73,118,802		1,722,781			75,000,000	71,396,021				4.992	N/A		
UNITED STATES TREASURY BILL	@		07/10/2024	BARCLAYS CAPITAL FIX	01/09/2025	74,915,333		1,841,500			75,000,000	73,073,834				5.214	N/A		
UNITED STATES TREASURY BILL	@		08/07/2024	BANC/AMERICA SECUR.L	08/07/2025	36,533,760		647,115			37,500,000	35,886,646				4.446	N/A		
UNITED STATES TREASURY BILL	@		09/05/2024	J.P. MORGAN SECURITI	09/04/2025	12,424,987		166,469			12,775,000	12,258,518				4.178	N/A		
UNITED STATES TREASURY BILL	@		08/14/2024	VARIOUS	02/06/2025	57,225,813		1,093,413			57,500,000	56,132,399				4.885	N/A		
UNITED STATES TREASURY BILL	@		09/23/2024	MELLON BK/MELLON FIN	03/06/2025	24,809,556		294,594			25,000,000	24,514,962				4.370	N/A		
UNITED STATES TREASURY BILL	@		10/03/2024	BMO-CHICAGO BRANCH	04/03/2025	8,606,168		91,793			8,700,000	8,514,375				4.312	N/A		
UNITED STATES TREASURY BILL	@		10/03/2024	STATE ST GLOBAL MARK	01/07/2025	8,593,648		95,277			8,600,000	8,498,371				4.484	N/A		
UNITED STATES TREASURY BILL	@		10/02/2024	MELLON BK/MELLON FIN	01/28/2025	49,834,813		550,625			50,000,000	49,284,188				4.469	N/A		
UNITED STATES TREASURY NOTE/BOND			06/04/2024	BNP PARIBAS SEC CORP	05/31/2025	10,626,136		134,907			10,725,000	10,491,229	27,107		2.875	5.170	MN	154,172	4,212
UNITED STATES TREASURY NOTE/BOND			09/17/2024	CITIGROUP GLOBAL MKT	08/31/2025	4,958,452		18,005			5,000,000	4,940,446	46,720		2.750	4.040	FA		6,837
UNITED STATES TREASURY NOTE/BOND			09/10/2024	VARIOUS	01/31/2025	21,939,099		529,177			22,000,000	21,409,922	126,590		1.375	4.847	JJ	103,125	14,385
UNITED STATES TREASURY NOTE/BOND			04/02/2024	MERRILL LYNCH PIERCE	03/15/2025	14,901,531		359,734			15,000,000	14,541,797	78,315		1.750	5.088	MS	131,250	13,553
UNITED STATES TREASURY NOTE/BOND			06/25/2024	BMO-CHICAGO BRANCH	06/15/2025	13,143,118		147,100			13,275,000	12,996,018	17,825		2.875	5.123	JD	190,828	11,471
UNITED STATES TREASURY NOTE/BOND			07/26/2024	BARCLAYS CAPITAL FIX	07/15/2025	4,952,050		37,011			5,000,000	4,915,039	69,293		3.000	4.828	JJ		5,707
UNITED STATES TREASURY NOTE/BOND			08/23/2024	VARIOUS	08/15/2025	31,480,018		138,159			31,725,000	31,341,859	374,471		3.125	4.398	FA		20,639
UNITED STATES TREASURY NOTE/BOND			09/16/2024	NOMURA SEC INTL_FIX	09/15/2025	7,500,636		10,027			7,525,000	7,490,608	78,576		3.500	3.973	MS		1,455
UNITED STATES TREASURY NOTE/BOND			05/02/2024	CITIGROUP GLOBAL MKT	02/28/2025	4,995,042		20,433			5,000,000	4,974,609	78,574		4.625	5.260	FA	115,625	40,217
UNITED STATES TREASURY NOTE/BOND			05/02/2024	CITIGROUP GLOBAL MKT	03/31/2025	24,921,583		210,645			25,000,000	24,710,938	247,510		3.875	5.191	MS	484,375	87,346
UNITED STATES TREASURY NOTE/BOND			07/30/2024	CITIGROUP GLOBAL MKT	05/31/2025	14,959,463		40,908			15,000,000	14,918,555	56,044		4.250	4.922	MN	318,750	106,250
0019999999 – Bonds: U.S. Governments, Issuer Obligations						1,016,330,267		21,069,616			1,027,625,000	995,260,649	1,201,025		XXX	XXX	XXX	1,498,125	312,072
0109999999 – Bonds: Subtotals – U.S. Governments						1,016,330,267		21,069,616			1,027,625,000	995,260,649	1,201,025		XXX	XXX	XXX	1,498,125	312,072
Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations																			
STATE OF ILLINOIS			05/08/2024	JEFFERIES & COMPANY,	05/01/2025	9,000,000					9,000,000	9,000,000	80,640		5.376	5.376	MN	215,040	
0419999999 – Bonds: U.S. States, Territories and Possessions (Direct and Guaranteed), Issuer Obligations						9,000,000					9,000,000	9,000,000	80,640		XXX	XXX	XXX	215,040	
0509999999 – Bonds: Subtotals – U.S. States, Territories and Possessions (Direct and Guaranteed)						9,000,000					9,000,000	9,000,000	80,640		XXX	XXX	XXX	215,040	
Bonds: Industrial and Miscellaneous (Unaffiliated), Issuer Obligations																			
ABBVIE INC			05/16/2024	SMBC NIKKO SECS AMER	05/14/2025	1,589,368		17,400			1,600,000	1,571,968	7,520		3.600	5.458	MN	28,800	1,120
AERCAP IRELAND CAPITAL DAC / AERCAP GLOB		D	02/16/2024	BANC/AMERICA SECUR.L	01/15/2025	2,588,007		44,627			2,590,000	2,543,380	41,800		3.500	5.580	JJ	45,325	9,065
AMERICAN TOWER CORP			05/14/2024	VARIOUS	03/15/2025	2,657,454		61,881			2,675,000	2,595,573	18,903		2.400	5.746	MS	32,100	4,905
CENCORA INC			03/18/2024	JANE STREET EXECUTIO	03/01/2025	1,569,242		27,364			1,575,000	1,541,878	17,063		3.250	5.556	MS	25,594	2,702
AMERIPRISE FINANCIAL INC			04/25/2024	MORGAN STANLEY & CO	04/02/2025	1,863,126		31,645			1,875,000	1,831,481	13,906		3.000	5.604	AO	28,125	4,219
AMGEN INC			05/16/2024	JANE STREET EXECUTIO	05/01/2025	1,587,662		22,558			1,600,000	1,565,104	8,333		3.125	5.515	MN	25,000	2,639
AMGEN INC			03/07/2024	GOLDMAN SACHS & CO	03/02/2025	2,599,061		4,521			2,600,000	2,594,540	45,121		5.250	5.474	MS	68,250	3,413
ELEVANCE HEALTH INC			02/06/2024	BARCLAYS CAPITAL FIX	01/15/2025	3,995,630		101,790			4,000,000	3,893,840	43,806		2.375	5.323	JJ	47,500	6,069

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change In Book / Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued Dec 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
ATHENE GLOBAL FUNDING			02/15/2024	MORGAN STANLEY & CO	01/07/2025	1,499,071		48,691			1,500,000	1,450,380	12,441		1.716	5.620	JJ	12,870	3,075
BPCE SA		D	02/16/2024	VARIOUS	01/14/2025	5,144,039		144,764			5,150,000	4,999,275	56,739		2.375	5.746	JJ	61,156	11,746
BANK OF MONTREAL		A	05/31/2024	TORONTO DOMINION SEC	05/01/2025	2,667,562		55,744			2,700,000	2,611,818	8,325		1.850	5.575	MN	24,975	4,440
BANK OF MONTREAL		A	02/06/2024	RBC CAPITAL MARKETS	01/10/2025	4,995,567		161,717			5,000,000	4,833,850	35,625		1.500	5.220	JJ	37,500	5,417
BANK OF NOVA SCOTIA/THE		A	03/18/2024	JANE STREET EXECUTIO	02/03/2025	922,320		23,202			925,000	899,119	8,366		2.200	5.520	FA	10,175	2,657
BANK OF NOVA SCOTIA/THE		A	04/25/2024	MORGAN STANLEY & CO	04/11/2025	1,839,367		25,738			1,850,000	1,813,629	14,183		3.450	5.601	AO	31,913	3,191
BARCLAYS PLC		D	05/14/2024	VARIOUS	03/16/2025	2,639,309		37,191			2,650,000	2,602,119	28,211		3.650	5.680	MS	48,363	7,178
BNP PARIBAS NEW YORK BR 0.0 03MAR25			06/06/2024	CTGRP GLBL MKTS INC/	03/03/2025	24,780,146		749,667			25,000,000	24,030,479				5.460	MAT		
CANADIAN IMPERIAL BANK OF COMMERCE		A	02/13/2024	BARCLAYS CAPITAL FIX	01/28/2025	6,234,601		158,296			6,248,000	6,076,305	59,747		2.250	5.250	JJ	70,290	6,639
CANADIAN PACIFIC RAILWAY CO		A	04/01/2024	SMBC NIKKO SECS AMER	02/01/2025	2,643,975		53,070			2,650,000	2,590,905	32,021		2.900	5.675	FA	38,425	13,022
CAPITAL ONE FINANCIAL CORP			05/14/2024	VARIOUS	02/05/2025	2,868,131		47,222			2,875,000	2,820,909	37,311		3.200	5.785	FA	46,000	23,016
CELANESE US HOLDINGS LLC			06/27/2024	BARCLAYS CAPITAL FIX	03/15/2025	2,200,897		2,203,168			2,200,000	2,203,168	39,191		6.050	5.842	MS	66,550	38,081
COOPERATIEVE RABOBANK UA/NY CREDIT AGRICOLE CORPORA 0.0 03MAR25		D	05/31/2024	RBC CAPITAL MARKETS	05/21/2025	2,554,993		29,305			2,575,000	2,525,689	9,656		3.375	5.439	MN	43,453	2,897
UBS AG/STAMFORD CT		D	03/07/2024	GOLDMAN SACHS & CO	02/21/2025	1,396,342		21,066			1,400,000	1,375,276	18,706		3.700	5.638	FA	25,900	2,878
DAIMLER TRUCK FINANCE NORTH AMERICA LLC			02/07/2024	PERSHING & COMPANY	01/17/2025	2,074,974		534			2,075,000	2,074,440	49,154		5.200	5.230	JJ	53,950	6,594
EDISON INTERNATIONAL			05/14/2024	JANE STREET EXECUTIO	04/15/2025	2,618,431		14,248			2,625,000	2,604,184	27,431		4.950	5.851	AO	64,969	11,189
FIFTH THIRD BANCORP			03/18/2024	BANC/AMERICA SECUR.L	01/28/2025	1,596,296		39,208			1,600,000	1,557,088	16,150		2.375	5.618	JJ	19,000	5,489
HALEON UK CAPITAL PLC		D	05/14/2024	GOLDMAN SACHS & CO	03/24/2025	2,634,718		41,985			2,650,000	2,592,734	22,313		3.125	5.744	MS	41,406	11,962
GENERAL MOTORS FINANCIAL CO INC			05/16/2024	TORONTO DOMINION SEC	04/07/2025	1,318,349		15,331			1,325,000	1,303,018	11,748		3.800	5.758	AO	25,175	6,154
GILEAD SCIENCES INC			02/27/2024	BARCLAYS CAPITAL FIX	02/01/2025	3,993,878		60,278			4,000,000	3,933,600	58,333		3.500	5.366	FA	70,000	10,889
GOLDMAN SACHS GROUP INC/THE			04/25/2024	TORONTO DOMINION SEC	04/01/2025	1,840,382		25,920			1,850,000	1,814,462	16,188		3.500	5.662	AO	32,375	5,036
GOLDMAN SACHS GROUP INC/THE			02/02/2024	MORGAN STANLEY & CO	01/23/2025	4,994,543		81,293			5,000,000	4,913,250	76,806		3.500	5.375	JJ	87,500	6,319
HCA INC			05/16/2024	MORGAN STANLEY & CO	04/15/2025	1,572,833		4,622			1,575,000	1,568,212	17,456		5.250	5.745	AO	41,344	8,039
HSBC USA INC			03/19/2024	JANE STREET EXECUTIO	03/17/2025	1,800,752		(2,794)			1,800,000	1,803,546	29,250		5.625	5.418	MS	50,625	1,125
KIMCO REALTY OP LLC			02/16/2024	STIFEL NICHOLAUS & C	02/01/2025	1,996,296		37,376			2,000,000	1,958,920	27,500		3.300	5.560	FA	33,000	3,667
LLOYDS BANKING GROUP PLC		D	05/16/2024	JANE STREET EXECUTIO	05/08/2025	1,569,050		10,257			1,575,000	1,558,793	10,318		4.450	5.557	MN	35,044	2,336
LOWE'S COS INC			04/25/2024	MORGAN STANLEY & CO	04/15/2025	1,841,789		19,095			1,850,000	1,822,694	15,622		4.000	5.597	AO	37,000	2,878
MANUFACTURERS & TRADERS TRUST CO			02/27/2024	MORGAN STANLEY & CO	02/06/2025	1,844,708		44,788			1,850,000	1,799,921	21,609		2.900	5.910	FA	26,825	3,428
MPLX LP			04/25/2024	MORGAN STANLEY & CO	02/15/2025	1,821,017		21,804			1,825,000	1,799,213	27,578		4.000	5.837	FA	36,500	15,006
MARATHON PETROLEUM CORP			07/12/2024	CITIGROUP GLOBAL MKT	05/01/2025	2,094,652		7,420			2,100,000	2,087,232	16,450		4.700	5.489	MN	49,350	20,288
MARRIOTT INTERNATIONAL INC/MD			05/16/2024	MORGAN STANLEY & CO	05/01/2025	1,550,501		(1,220)			1,550,000	1,551,721	14,854		5.750	5.617	MN	44,563	4,704
METLIFE INC			04/04/2024	MORGAN STANLEY & CO	03/01/2025	572,829		9,663			575,000	563,167	5,750		3.000	5.379	MS	8,625	1,773
NATIONAL AUSTRALIA BANK LTD/NEW YORK		D	05/31/2024	GOLDMAN SACHS & CO	05/13/2025	1,218,783		1,894			1,220,000	1,216,889	8,459		5.200	5.481	MN	31,720	3,524
NATIONAL BANK OF CANADA		A	02/09/2024	BK OF NY/MIZUHO SECU	01/17/2025	5,000,050		(1,000)			5,000,000	5,001,050	119,583		5.250	5.226	JJ	131,250	18,958
NATIONWIDE BUILDING SOCIETY		D	08/21/2024	MORGAN STANLEY & CO	07/21/2025	2,487,972		7,647			2,500,000	2,480,325	43,333		3.900	4.790	JJ		8,396
NATIXIS NY BRH DISC COM 0.0 03MAR25			06/06/2024	BANC/AMERICA SECUR.L	03/03/2025	19,823,100		603,200			20,000,000	19,219,900				5.493	MAT		
NETFLIX INC			03/19/2024	JANE STREET EXECUTIO	02/15/2025	2,501,166		(7,234)			2,500,000	2,508,400	31,007		5.875	5.491	FA	146,875	63,646
OTIS WORLDWIDE CORP			05/16/2024	JANE STREET EXECUTIO	04/05/2025	1,610,760		33,552			1,625,000	1,577,209	7,981		2.056	5.543	AO	16,705	4,269
PRINCIPAL FINANCIAL GROUP INC			05/16/2024	NATWEST MARKETS SECS	05/15/2025	1,588,158		19,230			1,600,000	1,568,928	6,951		3.400	5.454	MN	27,200	907
CITIZENS BANK NA/PROVIDENCE RI			07/17/2024	VARIOUS	04/28/2025	3,915,974		78,755			3,960,000	3,837,219	15,593		2.250	5.809	AO	44,550	8,481
ROGERS COMMUNICATIONS INC		A	05/16/2024	MORGAN STANLEY & CO	03/15/2025	1,591,158		26,886			1,600,000	1,564,272	13,898		2.950	5.770	MS	23,600	8,522
IBERDROLA INTERNATIONAL BV		D	03/18/2024	JANE STREET EXECUTIO	03/15/2025	1,550,815		(3,122)			1,550,000	1,553,937	26,516		5.810	5.542	MS	45,028	1,251
SUMITOMO MITSUI FINANCIAL GROUP INC		D	02/12/2024	BANC/AMERICA SECUR.L	01/15/2025	4,994,573		124,173			5,000,000	4,870,400	54,134		2.348	5.276	JJ	58,700	9,457
T-MOBILE USA INC			05/14/2024	J.P. MORGAN SECURITI	04/15/2025	2,633,658		37,237			2,650,000	2,596,422	19,581		3.500	5.720	AO	46,375	4,929

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	Codes		4	5	6	7	Change In Book / Adjusted Carrying Value				12	13	Interest						20
	2	3					8	9	10	11			14	15	16	17	18	19	
Description	Code	Foreign	Date Acquired	Name of Vendor	Maturity Date	Book / Adjusted Carrying Value	Unrealized Valuation Increase / (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due and Accrued Dec 31 of Current Year on Bond Not in Default	Non- Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
TAKE-TWO INTERACTIVE SOFTWARE INC			05/16/2024	J.P. MORGAN SECURITI	04/14/2025	1,591,253		18,853			1,600,000	1,572,400	12,149		3.550	5.535	AO	28,400	5,680
TEXTRON INC			05/02/2024	VARIOUS	03/01/2025	7,629,065		89,996			7,650,000	7,539,069	98,813		3.875	5.601	MS	148,219	37,835
TOYOTA MOTOR CREDIT CORP			02/28/2024	GOLDMAN SACHS & CO	02/13/2025	2,988,112		84,022			3,000,000	2,904,090	20,700		1.800	5.281	FA	27,000	2,700
TRUIST BANK			06/27/2024	GOLDMAN SACHS & CO	03/10/2025	2,282,466		47,694			2,300,000	2,234,772	10,638		1.500	5.673	MS	17,250	10,350
UBS GROUP AG		D	04/25/2024	GOLDMAN SACHS & CO	03/26/2025	1,841,536		24,300			1,850,000	1,817,237	18,307		3.750	5.779	MS	34,688	6,359
US BANCORP			05/31/2024	VARIOUS	05/12/2025	2,956,666		67,996			3,000,000	2,888,670	5,921		1.450	5.552	MN	21,750	2,538
VIRGINIA ELECTRIC AND POWER CO			05/16/2024	RBC CAPITAL MARKETS	05/15/2025	1,586,156		22,476			1,600,000	1,563,680	6,338		3.100	5.502	MN	24,800	827
1019999999 – Bonds: Industrial and Miscellaneous (Unaffiliated), Issuer Obligations						208,187,406		4,171,284			209,268,000	204,016,132	1,541,386		XXX	XXX	XXX	2,449,625	483,874
1109999999 – Bonds: Subtotals – Industrial and Miscellaneous (Unaffiliated)						208,187,406		4,171,284			209,268,000	204,016,132	1,541,386		XXX	XXX	XXX	2,449,625	483,874
2419999999 – Total Bonds, Subtotals – Issuer Obligations						1,233,517,673		25,240,900			1,245,893,000	1,208,276,781	2,823,051		XXX	XXX	XXX	4,162,790	795,946
2509999999 – Total Bonds, Subtotals – Bonds						1,233,517,673		25,240,900			1,245,893,000	1,208,276,781	2,823,051		XXX	XXX	XXX	4,162,790	795,946
7709999999 – Total Short-Term Investments						1,233,517,673		25,240,900			XXX	1,208,276,781	2,823,051		XXX	XXX	XXX	4,162,790	795,946

1.	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:													
	1A	1A	\$1,016,330,267	1B	\$	1C	\$	1D	\$3,773,776	1E	\$72,798,860	1F	\$25,046,375	1G	\$36,093,428
	1B	2A	\$48,584,939	2B	\$22,906,709	2C	\$7,983,319								
	1C	3A	\$	3B	\$	3C	\$								
	1D	4A	\$	4B	\$	4C	\$								
	1E	5A	\$	5B	\$	5C	\$								
	1F	6	\$												

(E-18) Schedule DB - Part A - Section 1

NONE

(E-18) Schedule DB - Part A - Section 1 - Description of Hedged Risk(s)

NONE

(E-18) Schedule DB - Part A - Section 1 - Financial or Economic Impact of the Hedge

NONE

(E-19) Schedule DB - Part A - Section 2

NONE

(E-19) Schedule DB - Part A - Section 2 - Description of Hedged Risk(s)

NONE

(E-19) Schedule DB - Part A - Section 2 - Financial or Economic Impact of the Hedge

NONE

(E-20) Schedule DB - Part B - Section 1

NONE

(E-20) Schedule DB - Part B - Section 1 - Broker Name

NONE

(E-20) Schedule DB - Part B - Section 1 - Description of Hedged Risk(s)

NONE

(E-20) Schedule DB - Part B - Section 1 - Financial or Economic Impact of the Hedge

NONE

(E-21) Schedule DB - Part B - Section 2

NONE

(E-21) Schedule DB - Part B - Section 2 - Description of Hedged Risk(s)

NONE

(E-21) Schedule DB - Part B - Section 2 - Financial or Economic Impact of the Hedge

NONE

(E-22) Schedule DB - Part D - Section 1

NONE

(E-23) Schedule DB - Part D - Section 2 - By Reporting Entity

NONE

(E-23) Schedule DB - Part D - Section 2 - To Reporting Entity

NONE

(E-24) Schedule DB - Part E

NONE

(E-25) Schedule DL - Part 1

NONE

(E-25) Schedule DL - Part 1 - General Interrogatories

NONE

(E-26) Schedule DL - Part 2

NONE

(E-26) Schedule DL - Part 2 - General Interrogatories

NONE

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
Citizens Return Items - 1018 – J.P. Morgan		–	–	–	161,580	XXX
PLA BC Dep Rtn Items - 7331 – J.P. Morgan		–	–	–	–	XXX
CLA BC Dep Rtn Items - 5596 – J.P. Morgan		–	–	–	–	XXX
CST BC Dep Rtn Items - 2657 – J.P. Morgan		–	–	–	–	XXX
Flexible Spending - 8016 – J.P. Morgan		–	–	–	(1,389)	XXX
Blocked Policy - 0852 – J.P. Morgan		–	–	–	214	XXX
Payroll - 1058 – J.P. Morgan		–	–	–	–	XXX
PLA Agent Contract - 1363 – J.P. Morgan		–	–	–	6,158	XXX
CITIZENS Master - 0556 – J.P. Morgan		–	–	–	63,274,999	XXX
PLA Master - 1975 – J.P. Morgan		–	–	–	–	XXX
PLA Operating - 3385 – J.P. Morgan		–	–	–	(2,535,750)	XXX
PLA Field Claims - 5257 – J.P. Morgan		–	–	–	(130,700)	XXX
Citizens Return Premium - 0697 – J.P. Morgan		–	–	–	(30,747,613)	XXX
PLA BC Return Premium - 5638 – J.P. Morgan		–	–	–	(323,598)	XXX
CLA BC Return Premium - 8626 – J.P. Morgan		–	–	–	(12,395)	XXX
CST BC Return Premium - 7618 – J.P. Morgan		–	–	–	(124,384)	XXX
CITIZENS Depository - 0622 – J.P. Morgan		–	–	–	(10,735,252)	XXX
PLA BC Depository - 2126 – J.P. Morgan		–	–	–	–	XXX
CLA BC Depository - 0761 – J.P. Morgan		–	–	–	–	XXX
CST BC Depository - 1667 – J.P. Morgan		–	–	–	–	XXX
BC Commissions - 6693 – J.P. Morgan		–	–	–	(297,112)	XXX
Self-Funded Health Ins Plan - 7758 – J.P. Morgan		–	–	–	17,376	XXX
CITIZENS Indenity - 0820 – J.P. Morgan		–	–	–	(282,365,128)	XXX
PLA CC Indemnity - 8715 – J.P. Morgan		–	–	–	(580,623)	XXX
CLA CC Indemnity - 0936 – J.P. Morgan		–	–	–	–	XXX
CST CC Indemnity - 1980 – J.P. Morgan		–	–	–	(306,294)	XXX
Citizens LAE - 0930 – J.P. Morgan		–	–	–	(15,328,009)	XXX
PLA CC LAE - 0257 – J.P. Morgan		–	–	–	(6,056)	XXX
CLA CC LAE - 1207 – J.P. Morgan		–	–	–	–	XXX
CST CC LAE - 2186 – J.P. Morgan		–	–	–	(300)	XXX
Emergency Assessments - 5925 – J.P. Morgan		–	–	–	–	XXX
JPM PLA EMERGENCY ASSESSMENTS - 1720 – J.P. Morgan		–	–	–	–	XXX
JPM CLA EMERGENCY ASSESSMENTS - 1977 – J.P. Morgan		–	–	–	–	XXX
Regular Assessments - 6071 – J.P. Morgan		–	–	–	–	XXX
BANK OF NEW YOR – K MEL					220,084	XXX
0199998 – Deposits in depositories that do not exceed allowable limits in any one depository (See Instructions)-open depositories						XXX
0199999 – Totals – Open Depositories			–	–	(279,814,190)	XXX
0399999 – Total Cash on Deposit			–	–	(279,814,190)	XXX
0599999 – Total Cash			–	–	(279,814,190)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	173,975	4. April	2,255	7. July	50,047	10. October	270,658
2. February	58,942	5. May	3,603	8. August	180,078	11. November	186,110
3. March	53,660	6. June	2,749,821	9. September	85,015	12. December	220,084

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book / Adjusted Carrying Value	Amount of Interest Due and Accrued	Amount Received During Year
Exempt Money Market Mutual Funds – as Identified by SVO								
262006-20-8	DREYFUS GOVT CASH MGMT-I		12/31/2024		XXX	1,038,886,206	3,251,256	2,826,934
8209999999 – Exempt Money Market Mutual Funds – as Identified by SVO						1,038,886,206	3,251,256	2,826,934
All Other Money Market Mutual Funds								
25160K-20-7	DWS GOVT MMKT SER-INST		12/27/2024		XXX	200,000,000	762,068	5,390,035
4812C0-66-2	JPMORGAN US GOVT MMKT-AGNCY		12/30/2024		XXX		33,351	
4812C0-67-0	JPMORGAN US GOVERNMENT MONEY MARKET FUND		12/27/2024		XXX	1,934,846	250,198	
61747C-70-7	MSILF GOVERNMENT-INST		09/03/2024		XXX	200,000,000	763,523	2,347,200
761056-37-3	RESERVE PRIMARY FUND		11/03/2008		XXX	159		
825252-88-5	INVESCO GVT & AGNCY-INST		10/11/2024		XXX	200,000,000	762,126	2,287,009
94975P-40-5	WELLS FARGO GOVERNMENT MONEY MARKET FUND		08/01/2019		XXX			
8309999999 – All Other Money Market Mutual Funds						601,935,005	2,571,266	10,024,244
8609999999 – Total Cash Equivalents						1,640,821,211	5,822,522	12,851,178

1.	Line Number	Book/Adjusted Carrying Value by NAIC Designation Category Footnote:						
	1A	1A \$	1B \$	1C \$	1D \$	1E \$	1F \$	1G \$
	1B	2A \$	2B \$	2C \$				
	1C	3A \$	3B \$	3C \$				
	1D	4A \$	4B \$	4C \$				
	1E	5A \$	5B \$	5C \$				
	1F	6 \$						

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
				3	4	5	6
States, Etc.		Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1.	Alabama	AL	NONE				
2.	Alaska	AK					
3.	Arizona	AZ					
4.	Arkansas	AR					
5.	California	CA					
6.	Colorado	CO					
7.	Connecticut	CT					
8.	Delaware	DE					
9.	District of Columbia	DC					
10.	Florida	FL					
11.	Georgia	GA					
12.	Hawaii	HI					
13.	Idaho	ID					
14.	Illinois	IL					
15.	Indiana	IN					
16.	Iowa	IA					
17.	Kansas	KS					
18.	Kentucky	KY					
19.	Louisiana	LA					
20.	Maine	ME					
21.	Maryland	MD					
22.	Massachusetts	MA					
23.	Michigan	MI					
24.	Minnesota	MN					
25.	Mississippi	MS					
26.	Missouri	MO					
27.	Montana	MT					
28.	Nebraska	NE					
29.	Nevada	NV					
30.	New Hampshire	NH					
31.	New Jersey	NJ					
32.	New Mexico	NM					
33.	New York	NY					
34.	North Carolina	NC					
35.	North Dakota	ND					
36.	Ohio	OH					
37.	Oklahoma	OK					
38.	Oregon	OR					
39.	Pennsylvania	PA					
40.	Rhode Island	RI					
41.	South Carolina	SC					
42.	South Dakota	SD					
43.	Tennessee	TN					
44.	Texas	TX					
45.	Utah	UT					
46.	Vermont	VT					
47.	Virginia	VA					
48.	Washington	WA					
49.	West Virginia	WV					
50.	Wisconsin	WI					
51.	Wyoming	WY					
52.	American Samoa	AS					
53.	Guam	GU					
54.	Puerto Rico	PR					
55.	US Virgin Islands	VI					
56.	Northern Mariana Islands	MP					
57.	Canada	CAN					
58.	Aggregate Alien and Other	OT	XXX				
59.	Totals	XXX	XXX				
Details of Write-Ins							
5801.	.....						
5802.	.....						
5803.	.....						
5898.	Summary of remaining write-ins for Line 58 from overflow page						
5899.	Totals (Lines 5801 through 5803 plus 5898) (Line 58 above)						



EXHIBIT OF OTHER LIABILITIES BY LINES OF BUSINESS

AS REPORTED ON LINE 17 OF THE EXHIBIT OF PREMIUMS AND LOSSES
To Be Filed by March 1

NAIC Group Code: 0000

NAIC Company Code: 10064

	Direct Business Only			
	Prior Year	Current Year		
	1	2	3	4
	Written Premium	Written Premium	Losses Paid (deducting salvage)	Losses Unpaid (Case Base)
1. Completed operations.....				
2. Errors & omissions (E&O).....				
3. Directors & officers (D&O).....				
4. Environmental liability.....				
5. Excess workers' compensation.....				
6. Commercial excess & umbrella.....				
7. Personal umbrella.....				
8. Employment liability.....				
9. Aggregate write-ins for facilities and premises (CGL).....				
10. Internet & cyber liability.....				
11. Aggregate write-ins for other.....				
12. Total ASL 17 - other liability (sum of lines 1 through 11).....				
Details of Write-Ins				
0901.....				
0902.....				
0903.....				
0998. Summary of remaining write-ins for Line 09 from overflow page.....				
0999. Summary of remaining write-ins for Line 09 from overflow page.....				
1101.....				
1102.....				
1103.....				
1198. Summary of remaining write-ins for Line 11 from overflow page.....				
1199. Summary of remaining write-ins for Line 11 from overflow page.....				

NONE

OVERFLOW PAGE FOR WRITE-INS



MARKET CONDUCT ANNUAL STATEMENT (MCAS) PREMIUM EXHIBIT FOR YEAR

For The Year Ended December 31, 2024
(To Be Filed By March 1)
FOR THE STATE OF Florida

NAIC Group Code: 0000

NAIC Company Code: 10064

		1
		MCAS Reportable Premium / Considerations (YES/NO)
MCAS Lines of Business		
1.	Disability income	NO
2.	Health	NO
3.	Homeowners	YES
4.	Individual annuity	NO
5.	Individual life	NO
6.	Lender-placed home and auto	NO
7.	Long-term care	NO
8.	Other health	NO
9.	Private flood	NO
10.	Private passenger auto	NO
11.	Short-term limited duration health plans	NO
12.	Travel	NO



IDENTIFICATION

I, Brian Donovan, am the Chief Actuary and V.P. of Actuarial Services for Citizens Property Insurance Corporation (“Citizens” or “the Company”). I am a Fellow of the Casualty Actuarial Society and a Member of the American Academy of Actuaries. I was appointed by the Citizens’ Board of Governors on December 15, 2010, to render the yearly Statement of Actuarial Opinion. I meet the definition of a Qualified Actuary per the NAIC Annual Statement Instructions - Property and Casualty, Actuarial Opinion. My Qualification Documentation has been directly provided to the Board of Directors in prior years.

SCOPE

I have examined the actuarial assumptions and methods used in determining the reserves listed in Exhibit A, as shown in the Annual Statement of the Company as prepared for filing with state regulatory officials, evaluated as of December 31, 2024. My review considered information provided to me by Accounting through February 28, 2025, in forming the reserve opinion. The reserves listed in Exhibit A, where applicable, include provisions for Disclosure items (disclosures 8 through 13.2) in Exhibit B.

I have reviewed the December 31, 2024, loss and loss adjustment expense reserves recorded under U.S. Statutory Accounting Principles.

In forming my opinion on the loss and loss adjustment expense reserves, I relied upon data prepared by Mr. Andrew J. Woodward, CPA, and VP - Controller of Citizens, and employees working under his direction. I evaluated that data for reasonableness and consistency. I also reconciled that data to Schedule P, Part 1 of Citizens’ current Annual Statement. In other respects, my examination included a review of the actuarial assumptions and methods used and such tests of the calculations as I considered necessary.

My review was limited to the items in Exhibit A. I have neither examined Citizens’ assets nor formed any opinion as to the value or validity of the assets. My opinion that the reserves make a reasonable provision in the aggregate for unpaid loss and loss adjustment expense obligations presumes that these reserves will be backed by valid assets.

OPINION

In my opinion, the amounts carried in Exhibit A on account of the items identified:

- A. Meet the requirements of the insurance laws of Florida.
- B. Are consistent with reserves computed in accordance with accepted actuarial standards and principles.
- C. Make a reasonable provision for all unpaid loss and loss expense obligations of Citizens under the terms of its contracts and agreements.

In addition to Citizens internal reserve review, Citizens contracted its consulting actuary (ISO) to determine its own independent ultimate projections for the loss and loss expenses for Hurricanes Debby, Helene, Milton and Ian. I reviewed the consulting actuary’s analysis for these storms and found it to be reasonable and consistent with my own conclusions. The final selected ultimate loss and loss expenses for each storm, and each segment of business, consider both Citizens’ and ISO’s independently derived ultimate projections.

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Statement of Actuarial Opinion
December 31, 2024

Included in the appendix of Citizens' actuarial report are the results of the independent, external reviews for Hurricane Milton, Helene, Debby and Ian. The citizens' consultant actuary is Mr. Paul Ericksen from ISO Actuarial Services. Mr. Paul Ericksen is a Fellow of the Casualty Actuarial Society and qualified to render actuarial reserve opinions.

RELEVANT COMMENTS

a. Risk of Material Adverse Deviation

For the purposes of my review, I considered \$ 394,295,712 to be a reasonable standard for materiality. This represents 10% of the net carried loss and loss adjustment expense reserves as of December 31, 2024. I related the materiality standard to the net carried reserves rather than the statutory surplus because Citizens is a residual market insurer. In the past, Citizens has experienced operating deficits. When a deficit occurs, Citizens has the ability to levy assessments in order to replenish its capital. Therefore, it is not necessarily meaningful to compare the uncertainty in Citizens' reserves with surplus.

Actuarial estimates of property and casualty loss and loss adjustment expense reserves are inherently uncertain because they are dependent on future contingent events. Also, these reserve estimates are generally derived from analyses of historical data, and future events or conditions often differ from the past. The actual amount necessary to settle the unpaid claims can therefore be significantly different from the reserve amounts listed in Exhibit A.

The primary source of uncertainty of Citizens' unpaid loss and loss adjustment expenses is due to eight storms with outstanding claims to be settled:

1. Hurricane Milton (2024)
2. Hurricane Helene (2024)
3. Hurricane Debby (2024)
4. Hurricane Idalia (2023)
5. Hurricane Ian (2022)
6. Hurricane Nicole (2022)
7. Tropical Storm Eta (2020)
8. Hurricane Irma (2017)

While it is unlikely that any one of these storms, or for that matter, the sum of all eight storms, would lead to net adverse deviation of \$ 394,295,712 or more, it can't be ruled out as impossible.

Below I will comment on each of the outstanding storms.

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1. Hurricane Milton

Hurricane Milton made landfall October 9, 2024, in Southwest Florida. As of 12-31-2024, there were around 59K claims reported. The ultimate projected claim count is close to 71K (one year statute of limitations on reporting Milton claims). Based on development patterns of recent prior storms and considering the location of the claims being reported and whether there was representation at first notice of loss associated with the claim, we are projecting an ultimate litigation rate around 6% (for perspective, Irma had a litigation rate around 20%).

Milton was a Cat 3 storm and is still at a very early stage of development. As of 12-31-2024, the ultimate projected Loss/LAE for Milton is around \$2.1B on a direct basis, which includes over \$1.3B of case and IBNR reserves. There are no reinsurance recoveries for this storm (attachment point for reinsurance is \$2.8B). The expectation is that the ultimate Loss/LAE should be positively impacted by the changes from SB 2A (December 2022 Florida Special Legislation Session) regarding the use of assignment of benefits and the awarding of attorney fees. So far, we can see that only a handful of claims were reported with an AOB. It is believed that these AOBs will have no standing, even if litigated. It remains to be seen what the impact of the elimination of the one-way attorney fees will be. To the extent that the final litigation rates deviate from the projected litigation rates will be a primary driver in the final losses/LAE for Milton.

2. Hurricane Helene

Hurricane Helene made landfall September 26, 2024, in the panhandle of Florida. As of 12-31-2024, there were around 14.7K claims reported. The ultimate projected claim count is close to 17.5K (one year statute of limitations on reporting Helene claims). Based on development patterns of recent prior storms and considering the location of the claims being reported and whether there was representation at first notice of loss associated with the claim, we are projecting an ultimate litigation rate around 5% (for perspective, Irma had a litigation rate around 20%).

Helene was a Cat 3 storm and is still at a very early stage of development. As of 12-31-2024, the ultimate projected Loss/LAE for Helene is around \$313.5M on a direct basis, which includes over \$200M of case and IBNR reserves. There are no reinsurance recoveries for this storm. The expectation is that the ultimate Loss/LAE should be positively impacted by the changes from SB 2A (December 2022 Florida Special Legislation Session) regarding the use of assignment of benefits and the awarding of attorney fees. So far, we can see that only a handful of claims were reported with an AOB. It is believed that these AOBs will have no standing, even if litigated. It remains to be seen what the impact of the elimination of the one-way attorney fees will be. To the extent that the final litigation rates deviate from the projected litigation rates will be a primary driver in the final losses/LAE for Helene. Given the relatively small size of this storm, it is extremely unlikely that Helene itself could cause material adverse development

3. Hurricane Debby

Hurricane Debby made landfall August 5, 2024, in the panhandle of Florida. As of 12-31-2024, there were around 3K claims reported. The ultimate projected claim count is close

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to 3.7K (one year statute of limitations on reporting Debby claims). Based on development patterns of recent prior storms and considering the location of the claims being reported and whether there was representation at first notice of loss associated with the claim, we are projecting an ultimate litigation rate around 12% (for perspective, Irma had a litigation rate around 20%).

Debby was a Cat 1 storm and is still at a very early stage of development. As of 12-31-2024, the ultimate projected Loss/LAE for Debby is around \$76.5M on a direct basis, which includes over \$50M of case and IBNR reserves. There are no reinsurance recoveries for this storm. The expectation is that the ultimate Loss/LAE should be positively impacted by the changes from SB 2A (December 2022 Florida Special Legislation Session) regarding the use of assignment of benefits and the awarding of attorney fees. So far, we can see that only a handful of claims were reported with an AOB. It is believed that these AOBs will have no standing, even if litigated. It remains to be seen what the impact of the elimination of the one-way attorney fees will be. To the extent that the final litigation rates deviate from the projected litigation rates will be a primary driver in the final losses/LAE for Debby. Given the relatively small size of this storm, it is extremely unlikely that Debby itself could cause material adverse development.

4. Hurricane Idalia

Idalia was a Cat 4 storm that made landfall on August 30, 2023. There were a total of 3,600 claims reported with an ultimate projected loss/LAE of \$97.1M at the end of 2024, reflecting \$14M of adverse development in 2024. There remain over 330 claims pending with a total of \$41.5M of case and IBNR. We are projecting a 15% litigation rate for this storm. Given the relatively small size of this storm, it is extremely unlikely that Idalia itself could cause material adverse development.

5. Hurricane Ian

Hurricane Ian made landfall September 28, 2022, in Southwest Florida. The ultimate claim count is close to 72K (two-year statute of limitations on reporting Ian claims). Based on development patterns of Irma and Eta, and considering the location of the claims being reported and whether there was an AOB and/or representation at first notice of loss associated with the claim, we are projecting a litigation rate close to 10% in the PLA and 5% in the Coastal Account (for perspective, Irma had a 23.4% litigation rate in the PLA and 15% in the Coastal Account; Eta has a litigation of around 48% in the PLA). SB 2A will have no impact on the results of this storm.

As of 12-31-2024, the ultimate projected Loss/LAE for Ian is \$3.4B on a direct basis, reflecting \$175M of favorable development in 2024. This includes close to \$783M of direct IBNR reserves, with over 3.2K claims pending. As of yearend 2024, there is a reinsurance recovery of close to \$925M. The underlying assumption in this projection is that claims associated with this storm will not be impacted by the changes from SB 2A (December 2022 Florida Special Legislation Session) regarding the use of assignment of benefits and the awarding of attorney fees. This is since the loss date was prior to the

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passing of SB 2A. To the extent that the final litigation rates deviate from the projected litigation rates will be a primary driver in the final losses/LAE for Ian.

6. Hurricane Nicole

Nicole was a Cat 1 storm that made landfall on November 10, 2022. The ultimate projected loss/LAE for this storm was increased to \$106.5M at the end of 2024, reflecting around \$6M of adverse development in 2024. There were a total of 4.3K claims reported with over 340 claims pending with a total of \$41.4M of case and IBNR. The projected litigation rate for this storm is around 13%. Given the relatively small size of this storm, it is extremely unlikely that Nicole in itself could cause material adverse development.

7. Tropical Storm Eta

Eta was a tropical storm that skirted the west coast of Florida in November 2020. Of the over 7,100 claims reported, 85% were from Southeast Florida, with many of these claims being late reported (42% of the claims were reported four months or later after the event date). This pattern of late reported claims, specifically from Southeast Florida, exceeded, by far, any other storm that has ever impacted Citizens. Many of these claims were denied and are currently pending in litigation. The overall litigation rate for TS Eta claims exceeds 48% (note, there will be no more late reported claims for Eta as the statute of limitations for reporting claims was two years for this storm).

In CY2024, there was close to \$3.7M of favorable development on this storm, reducing the ultimate loss/LAE to \$348M. At the end of 2024 there remain over 965 claims pending in litigation, with \$93.3M of outstanding case and IBNR. At this point it is not likely that TS Eta in itself would cause material adverse deviation. It is worth noting that ALAE for this storm is 87% of the indemnity ultimate.

8. Hurricanes Irma

As of 12/31/2024, the ultimate projected direct loss/LAE for Irma is \$2.56B. This reflects unfavorable development of \$11M in 2024. As of 12/31/2024, there remain close to 900 claims pending with outstanding case and IBNR of \$62M. The total reinsurance recoverable for this storm is \$1.1B. The expectation is that there will be no significant development to the ultimate selections as of 12-31-2024, however, there still remains some uncertainty as to the ultimate outcome of Irma. At this point of its maturity, it is extremely unlikely that Irma itself could cause material adverse development.

Other

Last year, an April Hail storm from 2023 was listed as a potential risk of material development. This is no longer the case as there was \$38M of favorable development on that storm as the litigation rate has turned out to be much lower than previously anticipated.

For the past several years, sinkhole losses, both in PL and CL, specifically those incurred prior to SB 408 (which was effective 2012), were listed as a potential cause of material

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adverse development. However, these claims have been settling as expected and are no longer considered a substantial risk. As of 12-31-2024, there remain 18 pre-SB 408 sinkhole claims pending for PL. And there are currently three policies in CL with pending pre-SB 408 sinkhole claims. At this point in the maturity of these claims, it is unlikely that they would cause material adverse development.

Also, for the past several years, non-weather litigated water claims were listed as a potential cause of material adverse development. However, the litigation rate on these claims has been reduced over the years and remains stable at around 10% -11%. While this is still a high litigation rate it is much lower than it was in the past. And the belief is that these claims will continue to develop out in the way they have been reserved. While the risk is not zero, these claims are not viewed as having significant potential to cause material adverse development.

Based upon my review and the materiality standard, I reasonably believe that there are significant risks and uncertainties that could result in material adverse deviation of the unpaid loss and loss adjustment expense obligations.

All details supporting the final projected ultimate losses can be found in the actuarial report, which includes all underlying actuarial work papers. This report will be maintained for at least seven years by Citizens.

b. Other Disclosures in Exhibit B

Citizens does not discount loss reserves and the reserves were calculated net of salvage and subrogation. Citizens does not write claims-made policies and is not involved in any pools or associations. Citizens does not write policies or contracts with coverage periods of thirteen months or longer.

I have reviewed Citizens exposure to asbestos and environmental claims. In my opinion, there is a remote chance of material liability as Citizens writes primarily property coverage in Florida.

I have reviewed Citizens exposure to terrorist attack losses. I believe that the risk of significant liabilities arising from terrorist attack losses is remote as of December 31, 2024.

c. Reinsurance

One ceded reinsurance contract was accounted for by the company as retroactive reinsurance. Based on discussions with company management this is a 100% quota share agreement. That is no reserves are assumed by Citizens on the liabilities. I am not aware of any other reinsurance contract that either has been or should have been accounted for as retroactive reinsurance or financial reinsurance.

As shown in Schedule F, Part 3, ceded loss, and loss adjustment expense reserves totaled \$618,729,000 as of December 31, 2024. The amount ceded to authorized insurers is \$588,805,000 of which \$582,488,000 is ceded to the FHCF. Of the remaining ceded loss and loss adjustment expense reserves, \$13,445,000 is ceded to unauthorized reinsurers,

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\$14,278,000 is ceded to certified reinsurers and \$2,201,000 is ceded to reciprocal jurisdiction insurers.

Citizens carry a provision for reinsurance in the amount of about \$1,295,000. The provision was all due to unauthorized insurers. Company management has asserted that they believe that reinsurance collectability will not be a material issue.

Citizens participate in transactions known as a “takeout” in which a private insurer offers to assume a block of policies via a portfolio assumption agreement. In exchange for a payment of unearned premium, these insurers assume all responsibility for the block including any claims occurring after the transaction date. Premiums “ceded” to takeout insurers totaled about \$1,023,565,000 in 2024. The effect on ceded premiums in 2024 for takeouts that occurred in prior periods was about (\$9,444,000), while ceded premiums on takeouts during the current period were about \$1,033,009,000. Citizens accounts for these transactions by showing direct and ceded premiums or reserves in the Annual Statement, and it does not collect information on claims occurring after the takeout. As a result, the information provided was insufficient to assess the current status of these reinsurance arrangements. Citizens believe that its current accounting treatment is appropriate.

d. IRIS ratios

I have examined the NAIC IRIS Tests for the One-Year Reserve Development to Surplus, the Two-Year Reserve Development to Surplus, and the Estimated Current Reserve Deficiency to Surplus, and no exceptional values were observed.

ACTUARIAL REPORT

An actuarial report supporting the findings expressed in this Statement of Actuarial Opinion will be provided to the Company to be retained for a period of seven years in the administrative offices and available for regulatory examination.

This Statement of Actuarial Opinion is solely for the use of, and only to be relied upon by, Citizens and the Florida Office of Insurance Regulation.

Brian Donovan, FCAS, MAAA

Brian Donovan, FCAS, MAAA
Chief Actuary and V.P. of Actuarial Services
Citizens Property Insurance Corporation
301 West Bay Street
Jacksonville, FL 32202
(904) 402-1330
Brian.Donovan@citizensfla.com
February 28, 2024

Citizens Property Insurance Corporation
Statement of Actuarial Opinion
December 31, 2024

Exhibit A: SCOPE

<u>Loss Reserves:</u>	<u>Amount</u>
1. Reserve for Unpaid Losses (Liabilities, Surplus and Other Funds Page, Col 1, Line 1)	\$ 2,722,285,257
2. Reserve for Unpaid Loss Adjustment Expenses (Liabilities, Surplus and Other Funds page, Col 1, Line 3)	\$ 1,220,671,864
3. Reserve for Unpaid Losses – Direct and Assumed (Should equal Schedule P, Part 1, Totals from Cols. 13 and 15, Line 12 * 1000)	\$ 3,280,790,837
4. Reserve for Unpaid Loss Adjustment Expenses – Direct and Assumed (Should equal Schedule P, Part 1, Totals from Cols. 17, 19 and 21, Line 12 * 1000)	\$ 1,280,895,241
5. The Page 3 write-in reserve, “Retroactive Reinsurance Reserve Assumed”	\$ 0
6. Other Loss Reserve items on which the Appointed Actuary is Expressing an Opinion (list separately)	\$ 0
<u>Premium Reserves:</u>	<u>Amount</u>
7. Reserve for Direct and Assumed Unearned Premiums for Long Duration Contracts	\$ 0
8. Reserve for Net Unearned Premiums for Long Duration Contracts	\$ 0
9. Other Premium Reserve items on which the Appointed Actuary Is expressing an Opinion (list separately)	\$ 0

Citizens Property Insurance Corporation
Statement of Actuarial Opinion
December 31, 2024

Exhibit B: DISCLOSURES

- | | |
|--|--|
| 1. Name of the Appointed Actuary | Last <u>Donovan</u> First <u>Brian</u> |
| 2. The Appointed Actuary's Relationship to the Company,
Enter E or C based upon the following:
E if an Employee of the Company or Group

C if a Consultant | |
| | E |
| 3. The Appointed Actuary's Accepted Actuarial Designation
(indicated by the letter code):
F if a Fellow of the Casualty Actuarial Society (FCAS)
A if an Associate of the Casualty Actuarial Society (ACAS)
S if a Fellow of the Society of Actuaries (FSA) through
the General Insurance track
M if the actuary does not have an Accepted Actuarial
Designation, but is approved by the Academy's
Casualty Practice Council.
O for Other | |
| | F |
| 4. Type of Opinion, as identified in the OPINION paragraph.
Enter R, I, E, Q, or N based upon the following:
R if Reasonable
I if Inadequate or Deficient Provision
E if Excessive or Redundant
Q if Qualified. Use Q when part of the OPINION is Qualified
N if No Opinion | |
| | R |
| 5. Materiality Standard expressed in U.S. dollars (Used to answer
Question #6) | \$ 394,295,712 |
| 6. Are there Significant Risks that could result in Material
Adverse Deviation? | Yes |
| 7. Statutory Surplus (Liabilities, Col 1, Line 37) | \$ 4,183,356,807 |
| 8. Anticipated net salvage and subrogation included as a reduction
to loss reserves as reported in Schedule P (should equal Part 1
Summary, Col 23, Line 12 * 1000) | \$ 0 |
| 9. Discount included as a reduction to loss reserves and loss expense
reserves as reported in Schedule P | |
| 9.1 Nontabular Discount [Notes, Line 32B23,
(Amounts 1, 2, 3 & 4)], Electronic Filing
Cols 7, 8, 9 & 10 | \$ 0 |
| 9.2 Tabular Discount [Notes, Line 32A23
(Amounts 1 & 2)], Electronic Filing
Cols 7 & 8 | \$ 0 |

Exhibit B: DISCLOSURES

10. The net reserves for losses and expenses for the company's share of voluntary and involuntary underwriting pools' and associations' unpaid losses and expenses that are included in reserves shown on the Liabilities, Surplus and Other Funds page, Losses and Loss Adjustment Expenses lines.	\$	0
11. The net reserves for losses and loss adjustment expenses that the company carries for the following liabilities included on the Liabilities, Surplus and Other Funds page, Losses and Loss Adjustment Expenses lines. *		
11.1 Asbestos, as disclosed in the Notes to Financial Statements (Notes, Line 33A03D, ending net asbestos reserves for current year), Electronic Filing Col 11	\$	0
11.2 Environmental, as disclosed in the Notes to Financial Statements (Notes, Line 33D03D, ending net environmental reserves for current year), Electronic Filing Col 11	\$	0
12. The total claims made extended loss and expense reserve (Greater than or equal to Schedule P Interrogatories)		
12.1 Amount reported as loss reserves	\$	0
12.2 Amount reported as unearned premium reserves	\$	0
13. The net reserves for the A&H Long Duration Contracts that the Company carries on the following lines on the Liabilities, Surplus and Other Funds page:		
13.1 Losses	\$	0
13.2 Loss Adjustment Expenses	\$	0
13.3 Unearned Premium	\$	0
13.4 Write-In (list separately, adding additional lines as needed, and identify (e.g., "Premium Deficiency Reserves", "Contract Reserves other than Premium Deficiency Reserves" or "AG 51 Reserves"))	\$	0
14. Other items on which the Appointed Actuary is providing relevant comment (list separately, adding additional lines as needed)	\$	0

- * The reserves disclosed in item 11 above should exclude amounts relating to contracts specifically written to cover asbestos and environmental exposures. Contracts specifically written to cover these exposures include Environmental Impairment Liability (post 1986), Asbestos Abatement, Pollution Legal Liability, Contractor's Pollution Liability, Consultant's Environmental Liability, and Pollution and Remediation Legal Liability.





ATTESTATION OF PRESIDENT/CEO AND EXECUTIVE DIRECTOR AND CHIEF FINANCIAL OFFICER
REGARDING REINSURANCE AGREEMENTS

CITIZENS PROPERTY INSURANCE CORPORATION

The President/CEO and Executive Director and Chief Financial Officer shall attest, under penalties of perjury, with respect to all reinsurance contracts for which the reporting entity is taking credit on its current financial statement, that to the best of their knowledge and belief after diligent inquiry:

- (I) Consistent with SSAP No. 62R—Property and Casualty Reinsurance, there are no separate written or oral agreements between the reporting entity (or its affiliates or companies it controls) and the assuming reinsurer that would under any circumstances, reduce, limit, mitigate or otherwise affect any actual or potential loss to the parties under the reinsurance contract, other than inuring contracts that are explicitly defined in the reinsurance contract except as disclosed herein;
- (II) For each such reinsurance contract entered into, renewed, or amended on or after January 1, 1994, for which risk transfer is not reasonably considered to be self-evident, documentation concerning the economic intent of the transaction and the risk transfer analysis evidencing the proper accounting treatment, as required by SSAP No. 62R—Property and Casualty Reinsurance, is available for review;
- (III) The reporting entity complies with all the requirements set forth in SSAP No. 62R—Property and Casualty Reinsurance, and
- (IV) The reporting entity has appropriate controls in place to monitor the use of reinsurance and adhere to the provisions of SSAP No. 62R—Property and Casualty Reinsurance.

If there are any exception(s), that fact should be noted in the Reinsurance Attestation Supplement filed electronically with the NAIC and in hard copy with the domestic regulator (excluding the details of the exceptions). The details of the exceptions shall be filed in a separate hard copy supplement (Exceptions to the Reinsurance Attestation Supplement) with the domestic regulator.

For reporting period ended December 31, 2024

Signed:



Timothy M. Cerio
President/CEO and Executive Director

2/21/25 
Date _____ Jennifer Montero
Chief Financial Officer

2/21/2025
Date