

A *deductible* represents the out-of-pocket expense you, the insured, are responsible for paying in a covered claim. This amount is applied to the total amount of the covered damage to determine Citizens' responsibility. Payments are made only if the amount of the covered loss exceeds your deductible. You can find your deductible information on the policy *Declarations* page of your policy.

### Types of Deductibles

Deductibles can vary, depending on the type of policy you have and the type of claim you are making. They either can be a fixed dollar amount, or an amount based on a percentage of your policy's Coverage A. Coverage A covers damage to your property's structure and reflects the cost of rebuilding your home at current construction rates.

### Fixed Dollar Deductibles

These deductibles are a fixed dollar amount (i.e., \$500, \$1,000 and \$2,500) that do not change unless you purchase a lower or higher deductible amount. You can discuss your deductible options with your agent.

### Percentage Deductibles

These deductibles may apply only to specific perils, like hurricanes or sinkholes, and are determined based on a percentage of your Coverage A amount. For example, a 2% Hurricane deductible on a home insured for \$300,000 under Coverage A would be \$6,000.

Percentage deductibles change if the Coverage A amount changes. As your home appreciates your deductible likely will increase annually. Any upgrades or renovations you make to your home that increase the total Coverage A amount will also increase your deductible. Be sure to mention any completed home improvements to your agent during your annual policy review.



## Need to report a claim? Contact Citizens First

Report it online via myPolicy at  
[www.citizensfla.com/mypolicy](http://www.citizensfla.com/mypolicy)  
24 hours a day, seven days a week  
**866.411.2742**

Scan QR code to  
report online



This brochure is for informational purposes. In the event of any inconsistency between this brochure and your insurance policy, the terms of the insurance policy control.

La version en Español esta disponible en  
[www.citizensfla.com/brochures](http://www.citizensfla.com/brochures).

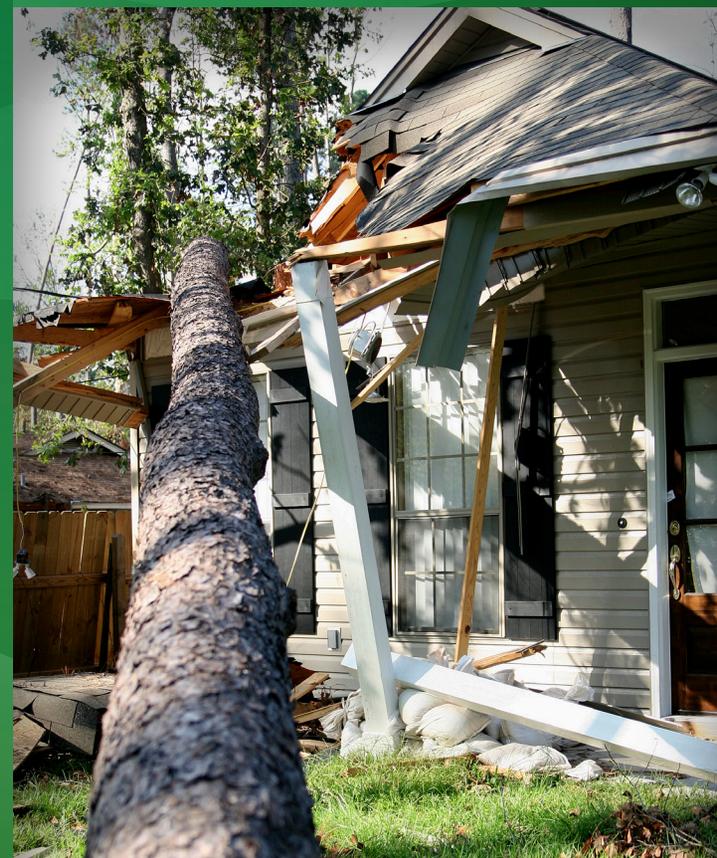
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Citizens Property Insurance Corporation  
866.411.2742  
[www.citizensfla.com](http://www.citizensfla.com)

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# Homeowners Insurance Deductibles





When comparison shopping for policies, ask your agent to review deductible amounts as part of your review. Some companies offer a range of deductibles, which can offer greater flexibility in your household budget. In most cases, a higher deductible amount means lower premiums.

Individual coverages may have different deductibles depending on your policy. If your home or property is damaged, a standard deductible applies. There are certain coverages, such as covered liability losses where you as the insured are legally responsible, that typically do not have a deductible.

Your agent is the best resource if you have questions about the specific coverages and deductibles under your policy. Schedule a policy review to learn about what options are available with your policy coverages. Many of the deductibles reviewed in this brochure may have increased and/or decreased options available.

### All Other Perils

Under your Homeowners policy, if your home is damaged by a covered peril other than a named hurricane or a sinkhole, the All Other Perils (AOP) deductible applies. AOP deductibles are a fixed dollar amount.

### Other Windstorm Deductible (Wind-Only)

Wind-Only policies insure your home against windstorm damage. These types of policies have an Other Windstorm deductible and a Hurricane deductible. The Other Windstorm deductible applies to damage caused by a windstorm (tropical storm, tornado or hail) that is not a named hurricane. Generally, Other Windstorm deductibles are a fixed dollar amount.

### Hurricane Deductible

Your Hurricane deductible is an out-of-pocket expense you are responsible for and must be exceeded before Citizens will pay for covered hurricane damage under your policy. The Hurricane deductible is generally a higher dollar amount than other policy deductibles and is based on a percentage of your Coverage A. Homes with Coverage A limits less than \$100,000 may have a set dollar amount Hurricane deductible.

Hurricane deductibles are applied on a calendar-year basis (i.e., January through December). During a busy hurricane season,

you only will be required to pay your Hurricane deductible once – even if you make repairs from multiple named storms. Report claims and keep receipts for hurricane repairs even if you don't reach your deductible from one storm. Any amount you pay applies toward your calendar-year Hurricane deductible, reducing your cost for any additional storms that year.

Once you've met your Hurricane deductible, any further hurricane loss in the same year is addressed by your policy's All Other Perils deductible.

### Sinkhole Deductible

If your policy includes Sinkhole Loss coverage, a separate percentage deductible applies to covered losses caused by sinkholes. For most covered sinkhole losses, your deductible is 10% of your Coverage A amount.

