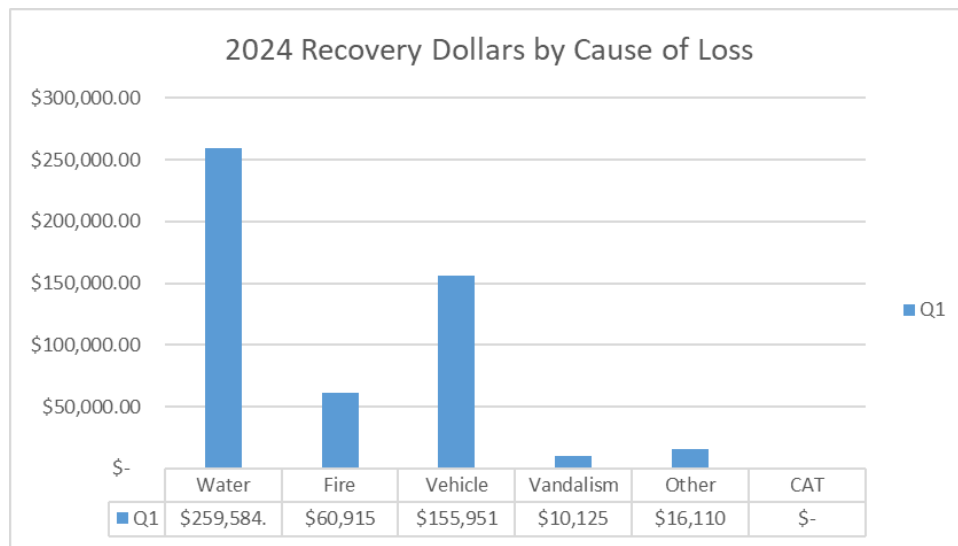


# Addendum: Recovery Cases of Interest

Claims Committee Meeting, March 28, 2024

Board of Governors Meeting, April 10, 2024

## 2024 Year to Date Summary



Year to date 2024 Subrogation recovery totals are **\$502,685**, with a total gross recovery of **\$594,681**.

Year to date 2024, Citizens refunded **\$54,500** to Policyholders.

## Recovery Cases of Interest

**Water Loss:** This loss involves water damage to an owner-occupied dwelling from the roofing company’s failure to protect the roof from a rainstorm. We recovered \$69,873.41 or 84 percent of the \$83,000 Replacement Cost Value (RCV).

**Water Loss:** This loss involves water damage to an owner-occupied condominium. The damage is reported to be the result of a leak from a pipe that burst in the unit above the insured. The leak started while a plumber was doing work in the above unit. We recovered \$30,000.00 or 81 percent of the \$35,750.77 RCV.

**Fire Loss:** This loss involves fire damage to an owner-occupied dwelling due to improper installation of the HVAC system by the insured’s contractor. We recovered \$192,218.80 or 80 percent of the \$237,694.60 RCV.

# Addendum: Recovery Cases of Interest

Claims Committee Meeting, March 28, 2024

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**Fire Loss:** This loss involves fire damage to an owner-occupied dwelling due to a public utility company's power line that fell onto the insured's property. We recovered \$11,182.45 or 53 percent of the \$21,223.60 RCV.

**Vehicle Loss:** This loss involves damage by vehicle to an owner-occupied dwelling. The damage is the result of the neighbor's grandson (unlicensed and underage) driving into the front of the home. We recovered \$23,597.67 or 66 percent of the \$35,632.22 RCV.

**Water Loss:** This loss involves water damage to a tenant-occupied condominium. The loss is the result of the AC company breaking a pipe above the ceiling. We recovered \$17,200.00 or 100 percent of the RCV.

**Water Loss:** This loss involves water damage to an owner-occupied condominium. The damage is reported to be the result of a leak from a washing machine owned by the unit above. The installer of the unit installed it incorrectly causing the water leak. We recovered \$4,329.78 or 100 percent of the \$4,329.78 RCV.

**Water Loss:** This loss involves water damage to an owner-occupied condominium. The cause is a plumbing leak from a failed supply line to the toilet in the bathroom of the above unit. We recovered \$7,340.26 or 98 percent of the \$7,470.68 RCV.

**Water Loss:** This loss involves water damage to a tenant occupied condominium. An exterminator damaged the fire sprinkler plumbing line that caused flooding in the unit and it spread down to the floors beneath. The pest control company stepped on a pipe in the attic which caused the leak. We recovered \$31,111.06 or 99 percent of the \$31,170.83 RCV.

**Water Loss:** This loss involves water damage to an owner-occupied condominium. The water damage was caused by an electrician doing work for the association. The electrician hit a pipe causing water damage in multiple units. We recovered \$11,936.09 or 79 percent of the \$15,018.00 RCV.