

CITIZENS PROPERTY INSURANCE CORPORATION
MINUTES OF THE
FLORIDA MARKET ASSISTANCE PLAN (FMAP) BOARD OF GOVERNORS MEETING
Wednesday, April 10, 2024

The Florida Market Assistance Plan (FMAP) Board of Governors (Board) of Citizens Property Insurance Corporation (Citizens) convened via teleconference on Wednesday, April 10, 2024, immediately following the regularly scheduled Board of Governors Meeting.

The following members of the Board were present:

Scott Thomas, Vice Chair
Jamie Shelton
Josh Becksmith
Erin Knight
Jason Butts
Robert Spottswood

The following Citizens staff members were present:

Tim Cerio
Aditya Gavvala
Jay Adams
Joe Martins
Brian Newman
Barbara Walker
Bonnie Gilliland
Christine Turner
Raina Harrison
Brian Donovan
Andrew Woodward
Stephen Mostella
Sudheer Kondabrolu

The following people were present:

Kapil Bhatia	Raymond James
Dave Newell	FAIA
John Generalli	Wells Fargo
Matthew Sansbury	RBC Capital Markets
Sasha Stiponovich	Raymond James

Call Meeting to Order

Barbara Walker: Welcome to Citizens' April 10, 2024, Florida Market Assistance Plan (FMAP) Board of Governors Meeting webinar hosted through the Zoom platform. This is a publicly noticed meeting in the Florida Administrative Register to convene immediately following Citizens' Board of Governors Meeting. Those in attendance through the public link are automatically in listen only mode. Citizens' meetings are recorded with transcribed minutes available on our website. Vice Chair Thomas who is Presiding Chair today, there are no speaker requests.

I will proceed with the official roll call. **Vice Chair Scott Thomas, Governor Becksmit, Governor Butts, Governor Knight, Governor Shelton, and Governor Spottswood.** Chairman, you have a quorum. We do have Chairman Beruff, Governor Cumber and Governor Lydecker who were unable to attend.

Presiding Chair Thomas: Thank you very much. First, we have the approval of the Prior Meeting Minutes.

A motion was made and seconded to approve the December 6, 2023, FMAP Meeting Minutes. All were in favor. Motion carried.

Presiding Chair Thomas: Mr. Pope, I understand you will be giving us the report.

Jeremy Pope: That is correct. Thank you, Chair Thomas. And for the record, Jeremy Pope, Chief Administrative Officer. I have one action item for the Board today. Just some background... Citizens is required by the Plan of Operation to file an FMAP Annual Report with the Office of Insurance Regulation (OIR) annually by July 1st. This 2023 FMAP Annual Report is being provided and requires Board approval prior to submission to the OIR. And Chair Thomas, I'll be happy to answer any questions or read the recommendation.

Presiding Chair Thomas: Yes, we have the FMAP Annual Report in our materials so if there aren't any questions I'll ask you to go ahead and read the recommendation.

Jeremy Pope: Citizens staff asks that the FMAP Board of Governors approve the 2023 FMAP Annual Report and authorize staff to take any appropriate or necessary action consistent with this action item for submittal to the OIR required by the FMAP Plan of Operations.

Presiding Chair Thomas: Perfect, I'll entertain a motion.

A motion was made and seconded to approve the 2023 FMAP Annual Report. All were in favor. Motion carried.

Meeting adjourned.