

Citizens Property Insurance Board of Governors Meeting Agenda

Wednesday, September 27, 2023 • 8:30 a.m. – 12:00 p.m. (Eastern Daylight Time)

Augustus B. Turnbull Conference Center, 555 W. Pensacola Street, Tallahassee, FL 32306

In accordance with Citizens Public Comment procedure public comments will be received prior to a vote being taken.

1. Chairman's Report

Chairman Beruff

- ▲ September Chairman's Report
- ▲ Previous Board Meeting Minutes [AI Index A]
 - Special Board Meeting Minutes: March 17, 2023
 - Board of Governors Meeting Minutes, July 12, 2023
 - Special Board of Governors Meeting Minutes, July 28, 2023

2. President's Report

Tim Cerio

- ▲ September President's Report

3. Chief Financial Officer Report

Jennifer Montero

- ▲ Finance & Investment Committee Report, Erin Knight, Chair
 - Layer Chart Update
 - Defeasance & Redemption of Series 2015A-1 Coastal Account Secured Bonds [AI Index B]
 - Authorizing Resolution for Defeasance and Redemption of the Series 2015A-1 Bonds
 - 2023 Escrow Deposit Agreement for 2015A-1 Bonds
- ▲ Actuarial & Underwriting Committee Report, Carlos Beruff, Chair
 - Rate Filing Update
 - Competitive Rate Comparison Services [AI Index C]
- ▲ 1H2023 Results of Operations and Financial Position (unaudited)
- ▲ 1H2023 Results of Operations and Financial Position – Commentary

4. Chief Operating Officer Report

Kelly Booten

- ▲ Actuarial & Underwriting Committee Report, Carlos Beruff, Chair
 - Product Updates – September 2023 [AI Index D]
- ▲ Exposure Reduction Committee Report, Nelson Telemaco, Chair
- ▲ Information Systems Advisory Committee Report, Jason Butts, Chair
 - Technology Infrastructure, Software, Professional Services, and Staff Augmentation, Part 1 [AI Index E]
- ▲ Market Accountability Advisory Committee Report, Dave Newell, Chair

5. Chief Claims Officer Report

Jay Adams

- ▲ Claims Committee Report, Scott Thomas, Chair

6. Chief Communications, Legislative & External Affairs Report

Christine Ashburn

- ▲ Legislative Concepts

7. Chief of Internal Audit Report

Joe Martins

- ▲ Audit Committee Report, Carlos Beruff, Acting Chair
- ▲ Executive Summary and OIA Dashboard

8. General Counsel & Chief Legal Officer

Ken Tinkham
(Acting General Counsel)

- ▲ Legal Research Tool [AI Index F]
 - ▲ Cyber Liability Insurance [AI Index G]
 - ▲ Directors & Officers Insurance [AI Index H]
-

9. **Chief Human Resources Officer**

Violet Bloom

- ▲ Retirement Plan - SECURE Act 2.0 Optional Provisions [AI Index I]

New Business / Adjourn

Action Index: Items requiring detailed explanation to the Board of Governors

- A. Special Board Meeting Minutes: March 17, 2023
Board Meeting Minutes: July 12, 2023
Special Board Meeting Minutes: July 28, 2023
- B. Defeasance & Redemption of Series 2015A-1 Coastal Account Secured Bonds
- C. Competitive Rate Comparison Services
- D. Product Updates – September 2023
- E. Technology Infrastructure, Software, Professional Services and Staff Augmentation, **Part 1**
- F. Legal Research Tool
- G. Cyber Liability Insurance
- H. Directors & Officers Insurance
- I. Retirement Plan -SECURE Act 2.0 Optional Provisions

Consent Index: Items not requiring detailed explanation to the Board of Governors. Consents are contract extension, amendments, additional spending authorities for items previously approved by the board and/or Action Items qualifying as Consent as day-to-day operational items unanimously passed through committee.

- Claims Quality Assurance Software
- Claims Print Management Hardware & Software
- Claims Legal Services
- Medical and Prescription Drug Coverage Administrative Services – Prescription Variable Copay for Selected Prescription Drugs
- Contingent Staffing Services
- Approval of Increases Required by 627.351 Fla Statute

Next 2023 Board of Governors Meeting

December 5-6, 2023, Sarasota, FL