













Depopulation HO3 Coverage Comparison for Citizens and Security First

Coverage Types	Coverage Details		Can the coverage be added, changed, excluded, or the limit increased?	
				
Coverage A: Dwelling				
Covered Causes of Loss	All causes of loss, with certain exclusions.	All causes of loss, with certain exclusions.	Yes. See optional coverages.	No
Loss Settlement (RC or ACV)	Replacement Cost	Replacement Cost	No. Note: If the Dwelling is insured at less than 80% of its replacement cost, a coinsurance penalty may apply.	Homes must be insured at least 100% of replacement cost value, but not more than 25%.
Minimum Coverage A (Coverage for the dwelling)	\$25,000	\$200,000 *\$250,000 in Polk and Sarasota \$300,000 in Broward, Miami-Dade, Orange, Osceola, Palm Beach, and Seminole	No	No
Maximum Coverage A	Less than \$700,000 except Miami-Dade and Monroe where coverage must be less than \$1,000,000.	\$2,000,000	No	No
Coverage B: Other Structures				
Covered Causes of Loss	All causes of loss, with certain exclusions.	All causes of loss, with certain exclusions.	No	No
Loss Settlement	Replacement Cost on buildings, Actual Cash Value on structures that are not buildings.	Replacement Cost on buildings, Actual Cash Value on structures that are not buildings.	No	No
Coverage Amount (as a percentage of Coverage A)	2%	2% of Cov A	Yes, limits of 5% - 60% in 5% increments available. Coverage can also be excluded (0%).	Yes, Available limits are: Excluded (0%), 2%, 5% or may increase up to 70% of the Coverage A limit.
Coverage A and B Note	Carports, porches, aluminum framed screened enclosures, screen pool cages or similar structures with a roof or covering of aluminum, fiberglass, plastic, vinyl, fabric, or screening, constructed to be open to the weather, are not covered. Any structure that has a roof or covering of thatch, grass, palm, lattice, slats, or similar material is not covered.	Coverage to screened enclosures, aluminum framed carports and awnings caused by the peril of hurricane is excluded in the base policy.	No	Yes, optional coverage to add limited screen enclosure and carport coverage for hurricane losses is available.
Pool coverage	In-ground pools that adjoin or abut the dwelling and are not separated from the dwelling by clear space are covered under Coverage A. In-ground pools that are separated from the dwelling by clear space are covered under Coverage B. Above-ground pools are covered as personal property, Coverage C.	In-ground pools that adjoin or abut the dwelling and are not separated from the dwelling by clear space are covered under Coverage A. In-ground pools that are separated from the dwelling by clear space are covered under Coverage B. Above-ground pools are covered as personal property, Coverage C.	Yes, maximum Coverage A, B and C limits apply.	Yes, maximum Coverage A, B and C limits apply.

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Coverage A, B and D: Special Limits				
Cosmetic and Aesthetic Damage to Floors	N/A	Included	N/A	No
Accidental discharge or overflow of water from a plumbing, HVAC, appliance or fire sprinkler system.	\$10,000 combined limit for Coverages A and B; Emergency Water Removal is included within this limit.	1% of Coverage A for repairs or replacements of undamaged property solely for matching under Coverages A and B.	Yes: Maximum Coverage A and B limits apply when repairs are made through the Managed Repair Contractor Network Program.	No
Coverage C: Personal Property				
Covered Causes of Loss	Named Peril	Named Peril	No	Yes - Special Personal Property Coverage Modifies loss settlement from named to open perils for contents.
Loss Settlement (RC or ACV)	Actual Cash Value	Actual Cash Value	Yes, Replacement Cost available	Yes, Personal Property Replacement Cost endorsement is available.
Coverage Amount (as a percentage of Coverage A)	25%	25% of Cov A	Yes, limits of 25%-50% available. Coverage also can be excluded (0%).	Yes, Available limits are: Excluded (0%)-75% of the Coverage A limit.
Coverage C: Personal Property Special Limits				
Theft away from premises	Not Covered	Covered	No	No
Money, bank Notes, etc.	\$200	\$200	No	N/A
Securities, deeds, etc.	\$1,000	\$1,000	No	N/A
Watercraft (other than personal watercraft, which are excluded).	\$1,000	\$1,000	No	N/A
Trailers Not used with watercraft	\$1,000	\$1,000	No	N/A
Jewelry/Furs	\$1,000	\$1,000 per item, Maximum \$10,000 per loss	No	Yes, optional coverages are available.
Firearms	\$2,000	\$1,000 per item, Maximum \$10,000 per loss	No	Yes, optional coverages are available.
Silverware	\$2,500	\$2,500	No	Yes, optional coverages are available.
Business property on premises	\$2,500	\$2,500	No	N/A
Business property off premises	\$250	\$250	No	N/A
Electronic apparatus	\$1,000	\$2,000	No	No
Refrigerated property on premises	\$500	Not Covered	No	Spoilage coverage included in the Equipment breakdown endorsement*
Refrigerated property off premises	Not Covered	Not Covered	No	No

Coverage Types	Coverage Details		Can the coverage be added, changed, excluded, or the limit increased?	
				
Reasonable Emergency Measures Limit				
Costs incurred solely to protect property from further damage or unwanted entry, resulting from a covered loss.	A \$3,000 limit applies to accidental discharge or overflow of water from a plumbing, HVAC, appliance or fire sprinkler system.	Yes, up to the greater of 1% of Coverage A limit of liability or \$3,000.	Yes: This limit does not apply when emergency Non-weather water removal measures are made through the Emergency Water Removal Services program.	May be increased with company approval, or if company fails to respond within 48 hours of insured request; then may be increased only up to the cost incurred by the insured for reasonable emergency measures necessary to protect the covered property from further damage.
Emergency Water Removal Services: With policyholder consent, allows the company to provide an approved contractor to perform emergency water removal services solely to protect the dwelling and other structures	Applies to accidental discharge of water from a plumbing, HVAC, appliance or fire sprinkler system. No deductible applies.	N/A	No	No
Coverage D: Loss of Use	10%	10% of Coverage A	No	No
Coverage E: Liability	\$100,000	\$100,000	No	Yes, \$200,000, \$300,000 or \$500,000 limits are available.
Coverage F: Medical Payments	\$2,000	\$1,000	No	Yes, \$2,000, \$2,500 or \$5,000 limits are available.
Additional Coverages				
Debris Removal (Trees – Wind)	\$1,500 limit; \$1,000 max per tree	\$500 limit provided the tree(s) damages a covered structure.	No	No
Credit Card, Fund Transfer, Forgery and Counterfeit Money	N/A	\$500 limit	N/A	No
Loss Assessment	\$1,000 limit	\$1,000 limit	No	No
Optional Coverages				
Animal Liability	Not covered	Not Included	No	Dog liability is available for eligible dog breeds.
Earthquake Coverage	Not covered	Not Included	No	No
Extended/increased replacement cost on dwelling.	Not covered	Not Included	No	Yes. Limited to a maximum of 20% of Coverage A.
Golf Cart	Limited Coverage included	Not Included	No	Yes, Golf Cart endorsement is available.
Identity Theft or Identity Fraud Expense Coverage.	Not covered	Not Included	No	Yes, Identity Theft Endorsement is available.
Incidental Occupancy	Not covered	Not Included	No	No
Limited Fungi, Wet or Dry Rot, or Bacteria Coverage Section I – Property.	\$10,000	\$10,000 limit	No	Yes, \$25,000 and \$50,000 limits are available.
Limited Fungi, Wet or Dry Rot, or Bacteria Coverage Section II – Liability.	\$50,000	\$50,000 limit	No	No
Windstorm or Hail Exclusion	No	Base policy includes Windstorm and Hail coverage.	Yes, the peril of Windstorm or Hail can be excluded.	Yes, the peril of Windstorm or Hail can be excluded if capacity allows exclusion.
Ordinance or Law (as a percentage of Coverage A)	25%	25% limit	Yes, 50% limit available.	Can be increased to 50%.
Sinkhole	Not Covered	Not Included	Yes, Sinkhole Coverage available. (Sinkhole-specific deductible applies).	Yes

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Scheduled Personal Property	Not Covered	Not Included	No	Yes
Water Backup of Sewers and Drains or Sump Overflow	Not Covered	\$5,000 limit	No	Included if a policy includes water damage coverage.
Credit Cards, Fund Transfer Cards, Forgery, Counterfeit Money, Cryptocurrency, etc.	Not Covered	Not Covered	No	N/A
Trampolines, Ramps, Diving Boards, Pool Slides, Bounce Houses, Zip Lines, Empty Pools, etc.	Not Covered	Not Covered	No	N/A
Home share hosting	Not Covered	Not Covered	No	N/A
Loss Reporting and Repair Limitations				
Permanent repairs made without company authorization	Not covered. Exceptions: For Reasonable Emergency Measures (see above) or; For permanent repairs that begin the earlier of 72 hours after the loss is reported to company, the time of loss inspection or the time of other approval.	Not covered. Exceptions: For Reasonable Emergency Measures (see above) or; For permanent repairs that begin the earlier of 72 hours after the loss is reported to company, the time of loss inspection or the time of other approval.	No	No
Water Loss Limitations				
Is water damage coverage limited based on the age of dwelling?	No	Yes	No	Dwellings over forty (40) years of age, built after 1975 may be written with either limited water damage coverage or excluding water damage coverage. Dwellings over forty (40) years of age with standard water damage coverage will renew with limited water damage coverage with the option to exclude water damage coverage.
Is there a complete water damage exclusion?	No	Yes, Dwellings built in or prior to 1975 will have water coverage excluded.	No	If proof is provided that the plumbing components have been replaced within the last 15 years, limited water coverage is available. If proof is provided that the plumbing, HVAC, and roofing components have been updated within the past 15 years the applicant can have limited or standard water.
If water damage is excluded, is a buy-back offered?	N/A	No	N/A	No
Is there a coverage limitation restricting tear out and repair only to the portion of the plumbing system or appliance that caused the loss?	Yes	Yes	No	No
Roof Loss Settlement Limitations				
Actual Cash Value Loss Settlement due to age of roof?	No	No	N/A	Yes, a Roof Surfaces Payment Schedule Endorsement is available.
Actual Cash Value Roof Loss Settlement due to roof type?	No	No	N/A	N/A
Deductible Options				
Hurricane Deductibles (as a percentage of Coverage A)	\$500, 2%, 5%, 10%	\$500, 1%, 2%, 3%, 5%, 10%, \$1,000, \$2,500	Available deductible options based on Coverage A amount.	Available deductible options based on Coverage A amount.
All Other Peril Deductibles	\$500, \$1,000, \$2,500	\$500, \$1,000, \$2,500, \$5,000	Available deductible options based on Coverage A amount.	N/A



Wind Mitigation Credits

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Yes. Credits are dependent upon wind resistive features installed.

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Claims Handling

Preferred Contractor (managed repair) – optional

Yes

Yes

Preferred Contractor (managed repair) – mandatory

No

No

How is Additional Living Expense paid/administered?

Check

Check

Payment Options

Are payment plans available, other than full-pay?

Yes

Yes. Mortgage companies are eligible for full pay only

If Yes to above, what payment options are available?

Quarterly or Semi-Annual

Monthly Payment Plan, Quarterly Payment Plan, Semi-Annual Payment Plan.

What down payment percentage is required for each?

40% for Quarterly
60% for Semi-Annual

the total policy premium plus mandatory fees for Monthly. 40% for Quarterly 60% for Semi-Annual

Is premium finance available/acceptable?

Yes. A copy of the premium finance company contract is required with new and renewal policy.

No