Depopulation DP-3 Coverage Comparison for Citizens and Security First

Coverage Types	Coverage Details		Can the coverage be added, changed, excluded, or the limit increased?	
	CITIZENS PROPERTY INSURANCE CORPORATION	Security First Insurance℠	CITIZENS PROPERTY INSURANCE CORPORATION	Security First Insurance℠
Coverage A: Dwelling (Primary Structure)				
Covered Causes of Loss	All causes of loss with certain exclusions	All causes of loss with certain exclusions.	Yes. See optional coverages.	Yes. See optional coverages.
Loss Settlement (Replacement Cost or Actual Cash Valu	Replacement Cost	Replacement Cost	No. Note: If the Dwelling is insured at less than 80% of its replacement cost, a coinsurance penalty may apply.	No. Note: If the dwelling is insured at less than 80% of its replacement cost, a co-insurance penalty may apply.
Minimum Coverage A (Coverage for the dwelling)	$15,000	$125,000; $150,000 minimum Coverage A in Orange, Osceola, Seminole, Broward, Palm Beach and Miami-Dade Counties.	No	No
Maximum Coverage A	Less than $700,000, except Miami-Dade and Monroe, where coverage must be less than $1,000,000.	**$5,000,000**	No	No
Coverage B: Other Structures (Buildings or structures that are not the Primary Structure)				
Covered Causes of Loss	All causes of loss with certain exclusions	All causes of loss with certain exclusions.	No	No
Loss Settlement	Replacement cost on buildings, Actual Cash Value on structures that are not buildings.	Replacement cost on buildings, Actual Cash Value on structures that are not buildings.	No	No
Coverage Amount (as a percentage of Coverage A)	2%	2%	Yes, limits of 5-60% in 5% increments available. Coverage also can be excluded (0%).	Yes, limits on 1% - 20% of Coverage A
Coverage A and B note	Carports, porches, aluminum-framed screened enclosures, screen pool cages or similar structures with a roof covering of aluminum, fiberglass, plastic, vinyl, fabric, or screening, constructed to be open to the weather, are not covered. Any structure that has a roof covering of thatch, grass, palm, lattice, slats, or similar material is not covered.	Coverage to awnings, aluminum framed screened enclosures, or aluminum framed carports caused by the peril of a hurricane loss is excluded	No	Limited Screened Enclosure and Carport Coverage may be purchased
Pool Coverage	Coverage A if adjoined to or abut the dwelling. Coverage B if separated from the dwelling by clear space. Coverage C if above-ground pool.	In-ground pools owned solely by the insured that adjoin or abut the dwelling and are not separated from the dwelling by clear space are covered under Coverage A. Above-ground pools are covered as personal property, Coverage C.	Yes, Maximum Coverage A, B, and C limits apply.	Yes, maximum Coverage A and C limits apply.

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Coverage A and B: Special Limits				
Accidental discharge or overflow of water from a plumbing, HVAC, appliance or fire sprinkler system.	$10,000 combined limit for Cov-erages A and B; Emergency Wa-ter Removal is included within this limit	Coverage A and B limits apply	Yes, Maximum Coverage A and B limits apply when repairs are made through the Managed Repair Contractor Network Program	No
Coverage C: Personal Property				
Covered Causes of Loss	Named Peril	Named Peril	No	**Yes, Special Personal Property Coverages modifies loss settlement from named to open perils for contents**
Loss Settlement (Replacement Cost or Actual Cash Value)	Actual Cash Value	Actual Cash Value	No	**Yes, Personal Property Replacement Cost endorsement is available**
Coverage Amount (as a percentage of Coverage A)	25%	$0 to $250,000	Yes, limits up to 50% available. Coverage also can be excluded (0%).	Yes, limit from $0 to $250,000
Coverage C: Personal Property Special Limits (Special Limits apply to all causes of loss)				
Theft away from premises	Not covered	**Covered**	No	No
Money, bank notes, etc.	Not covered	**$200 Limit**	No	No
Securities, deeds, etc.	Not covered	**$1,000 Limit**	No	No
Watercraft (other than personal watercraft, which are excluded)	Not covered	**$1,000 Limit**	No	No
Trailers not used with watercraft	Not covered	**$1,000 Limit**	No	No
Jewelry/furs	Not covered	**$1,000 limit per item, maximum $10,000 per loss**	No	**Yes, with optional coverages**
Firearms	Not covered	**$1,000 limit per item, maximum $10,000 per loss**	No	**Yes, with optional coverages**
Silverware	Not covered	**$2,500 Limit**	No	**Yes, with optional coverages**
Business property on premises	Not covered	**$2,500 Limit**	No	No
Business property off premises	Not covered	**$250 Limit**	No	No
Portable electronic equipment	Not covered	**$2,500 Limit**	No	No
Refrigerated property on premises	**$500 limit**	Not Covered	No	Spoilage coverage included in the Equipment breakdown endorsement
Refrigerated property off premises	Not covered	Not covered	No	No
Reasonable Emergency Measures Limit				
Costs incurred solely to protect property from further damage or unwanted entry, resulting from a covered loss	A $3,000 limit applies to accidental discharge or overflow of water from a plumbing, HVAC, appliance or fire sprinkler system. A separate 2% of Coverage A limit applies to temporary protective roof coverings.	Yes, up to the greater of 1% of Coverage A limit of liability or $3,000	Yes, the $3,000 limit does not apply when emergency non-weather water removal measures are made through the Emergency Water Removal Services program.	No
Emergency Water Removal Services: With policyholder consent, allows the company to provide an approved contractor to perform emergency water removal services solely to protect the dwelling and other structures	Applies to accidental discharge of water from a plumbing, HVAC, appliance or fire sprinkler system. No deductible applies.	No	No	N/A
Coverage D: Fair Rental Value and Coverage E: Loss of Use (as a percentage of Coverage A)	10%	10% of Coverage A	No	No
Coverage L: Liability	$100,000 limit (optional)	$100,000	No	Yes, $200,000, $300,000 or $500,000 limits are available
Coverage M: Medical Payments	**$2,000 limit (optional)**	$1,000	No	Yes, $2,500 or $5,000 limits are available

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Additional Coverages				
Debris Removal (Trees – Wind)	Not covered	**$500 Limit provided the tree(s) damages a covered structure**	No	No
Loss Assessment	Not covered except for $2,000 for Condominium Unit Owners.	$500 Limit	No	No
Optional Coverages				
Animal Liability	Not covered	Not covered	No	No
Earthquake Coverage	Not covered	Not covered	No	No
Extended/increased replacement cost on dwelling	Not covered	Not covered	No	No
Golf Carts and Low-Speed Vehicles	Not covered	Not covered	No	**Yes, Golf Cart endorsement is available**
Identity Theft or Identity Fraud Expense Coverage	Not covered	Not covered	No	**Yes, Identity Theft endorsement is available**
Incidental Occupancy	Not covered	Not covered	No	No
Limited Fungi, Wet or Dry Rot, or Bacteria Coverage Section I - Property	$10,000 limit	$10,000 Limit	No	**Yes, $25,000 and $50,000 limits are available**
Limited Fungi, Wet or Dry Rot, or Bacteria Coverage Section II - Liability	**$50,000 limit**	$10,000 Limit	No	Yes, increased limits up to $50,000 if Section I is increased
Windstorm or Hail Exclusion	No	Base policy includes Windstorm and Hail coverage	Yes, the peril of Windstorm or Hail can be excluded.	Yes, the peril of Windstorm or Hail can be excluded if capacity allows exclusion
Ordinance or Law (as a percentage of Coverage A)	Not covered	25% Limit	No	Can be increased to 50%
Sinkhole	Not covered	Not included	Yes, Sinkhole coverage is available. (Sinkhole-specific deductible applies.)	Yes, optional coverage is available
Scheduled Personal Property	Not covered	Not included	No	Yes, optional coverage is available
Water Backup of Sewers and Drains or Sump Overflow	Not covered	$5,000 limit	No	Included if a policy includes water damage coverage
Credit cards, Fund Transfer Cards, Forgery, Counterfeit Money, Cryptocurrency, etc.	Not covered	$500 Limit	No	No
Trampolines, Ramps, Diving Boards, Pool Slides, Bounce Houses, Zip Lines, Empty Pools, etc.	Not covered	$5,000 limit unless Water Damage Coverage is excluded	No	No
Loss Reporting and Repair Limitations				
Permanent repairs made without company authorization	Not covered. Exception: For Reasonable Emergency Measures (see above).	Not covered. Exceptions: For Reasonable Emergency Measures (see above) or; For permanent repairs that begin the earlier of 72 hours after the loss is reported to company, the time of loss inspection or the time of other approval.	No	No

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Water Loss Limitations				
Is water damage coverage limited based on the age of dwelling?	No	No	No	Option to exclude water damage coverage is available.
Is there a complete water damage exclusion?	No	No	No	Option to exclude water damage coverage is available.
If water damage is excluded, is a buy-back offered?	No	**Yes**	N/A	If coverage is elected to be excluded, buyback is then available if proof is provided that the plumbing, HVAC, and roofing components have been updated within the past 15 years the applicant can have standard water.
Is there a coverage limitation restricting tear out and repair only to the portion of the plumbing system or appliance that caused the loss?	Yes	Yes	No	No
Roof Loss Settlement Limitations				
Actual Cash Value Loss Settlement due to age of roof?	No	No	N/A	Roof Surfaces Payment Schedule Endorsement is available
Actual Cash Value Roof Loss Settlement due to roof type?	No	No	N/A	Roof Surfaces Payment Schedule Endorsement is available
Deductible Options				
Hurricane Deductibles (as a percentage of Coverage A)	$500, 2%, 5%, 10%	$500, $1,000, $2,500, 1%, 2%, 3%, 5%, 10%	N/A	Available deductible options based on Coverage A amount
All Other Peril Deductibles	$500, $1,000, $2,500	$500, $1,000, $2,500, $5,000	N/A	N/A

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Other		
Wind Mitigation Credits	Yes. Credits are dependent upon wind-resistive features installed.	Yes, credits are dependent upon wind resistive features installed
Claims Handling		
Preferred Contractor (managed repair) – optional	Yes	Yes
Preferred Contractor (managed repair) – mandatory	No	No
How is Additional Living Expense paid/administered?	Check	Check
Payment Options		
Are payment plans available, other than full-pay?	Yes	Yes
If Yes to above, what payment options are available?	Quarterly or semiannual	Monthly Payment Plan, Quarterly Payment Plan, Semi Annual Payment Plan
What down payment percentage is required for each?	40% for quarterly 60% for semiannual	8.33% of the total policy premium plus mandatory fees for Monthly 40% for quarterly 60% for semi-annual
Is premium finance available/acceptable?	**Yes, a copy of the premium finance company contract is required with new and renewal policies.**	No