Depopulation HO6 Coverage Comparison for Citizens and Monarch

Coverage Types	Coverage Details		Can the coverage be added, changed, excluded, or the limit increased?	
	Citizens Property Insurance Corporation	Monarch	Citizens Property Insurance Corporation	Monarch
Coverage A: Dwelling (Primary Structure)				
Covered Causes of Loss	All causes of loss, with certain exclusions	Broad Form with Special Form Option.	Yes. See optional coverages.	Yes
Loss Settlement (Replacement Cost or Actual Cash Value)	Replacement Cost	Replacement Cost	No	No
Minimum Coverage A (Coverage for the dwelling)	$1,000: included in the policy	**$50,000**	Yes	Yes
Maximum Coverage A	**Coverage A and Coverage C combined must be less than $700,000 except in Miami-Dade and Monroe where coverage must be less than $1,000,000.**	$500,000	No	**Yes**
Coverage B: Other Structures (Buildings or structures that are not the Primary Structure)				
Covered Causes of Loss	N/A	N/A	N/A	N/A
Loss Settlement	N/A	N/A	N/A	N/A
Coverage Amount (as a percentage of Coverage A)	N/A	N/A	N/A	N/A
Coverage A and B note	**Carports, porches, aluminum framed screened enclosures, screen pool cages or similar structures with a roof or covering of aluminum, fiberglass, plastic, vinyl, fabric or screening, constructed to be open to the weather, are not covered. Any structure that has a roof or covering of thatch, grass, palm, lattice, slats, or similar material is not covered.**	N/A	No	N/A
Pool coverage	**Coverage A if adjoined to or abut the dwelling. Coverage C if above-ground pool.**	N/A	**Yes, maximum Coverage A and C limits apply.**	N/A
Coverage C: Personal Property (Special Limits apply to all causes of loss)				
Covered Causes of Loss	Named Peril	Broad Form	No	No
Loss Settlement (Replacement Cost or Actual Cash Value)	Actual Cash Value	**Actual Cash Value with Replacement Cost Optional.**	Yes, Replacement Cost available	Yes
Coverage Amount	Minimum Coverage C: $6,000 Maximum Coverage C: $200,000 Maximum Coverage A and Coverage C combined must be less than $700,000 in wind-only areas, except in Miami-Dade and Monroe, where coverage must be less than $1,000,000.	$20,000 - $200,000	N/A	No

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	Citizens	Monarch	Citizens	Monarch
Coverage C: Personal Property Special Limits (Special Limits apply to all causes of loss)				
Theft away from premises	Not covered	**10% of Coverage C or $1,000.**	No	No
Money, bank notes, etc.	$200 limit	$200	No	No
Securities, deeds, etc.	$1,000 limit	**$1,500**	No	No
Watercraft (other than personal watercraft, which are excluded)	$1,000 limit	**$1,500**	No	No
Trailers not used with watercraft	$1,000 limit	**$1,500**	No	No
Jewelry/furs	$1,000 limit	**$1,500**	No	No
Firearms	$2,000 limit	**$2,500**	No	No
Silverware	$2,500 limit	$2,500	No	No
Business property on premises	$2,500 limit	$2,500	No	No
Business property off premises	$250 limit	**$1,500**	No	No
Portable electronic equipment	$1,000 limit	**$1,500**	No	No
Refrigerated property on premises	$500 limit	$500	No	**Yes**
Refrigerated property off premises	Not covered	Excluded	No	No
Reasonable Emergency Measures Limit				
Costs incurred solely to protect property from further damage or unwanted entry, resulting from a covered loss.	Greater of $3,000 or 1% of Coverage A. May be exceeded with approval of the company.	Yes	No	No
Coverage D: Loss of Use (as a percentage of Coverage C)	20%	**40% of Coverage C**	No	No
Coverage E: Liability	$100,000 limit	**$100,000, $200,000 or $3,000**	No	**Yes**
Coverage F: Medical Payments	$2,000 limit	**$2,500 or $5,000**	No	**Yes**
Additional Coverages				
Debris Removal (Trees – Wind)	$1,500 limit $1,000 max per tree	$1,000	No	No
Loss Assessment	$2,000 limit	$2,000	No	**Yes**
Optional Coverages				
Animal Liability	Not covered	Excluded	No	No
Earthquake Coverage	Not covered	Excluded	No	No
Extended/increased replacement cost on dwelling	Not covered	Not Available	No	No
Golf Carts and Low-Speed Vehicles	Not covered	**Available**	No	**Yes**
Identity Theft or Identity Fraud Expense Coverage	Not covered	**Available**	No	**Yes**
Incidental Occupancy	Not covered	Not Available	No	No
Limited Fungi, Wet or Dry Rot, or Bacteria Coverage Section I - Property	$10,000 limit	**$10,000, $25,000 or $50,000**	No	**Yes**
Limited Fungi, Wet or Dry Rot, or Bacteria Coverage Section II - Liability	$50,000 limit	$50,000	No	No
Windstorm or Hail Exclusion	No	**Available**	Yes, the peril of Windstorm or Hail can be excluded.	Yes

Coverage Types	Coverage Details		Can the coverage be added, changed, excluded, or the limit increased?	
	CITIZENS PROPERTY INSURANCE CORPORATION	monarch	CITIZENS PROPERTY INSURANCE CORPORATION	monarch
Ordinance or Law (as a percentage of Coverage A)	25%	0%, 10%, 25%, 50%	Yes, 50% limit available.	Yes
Sinkhole	Included in policy	Available	No	**Yes**
Scheduled Personal Property	Not covered	**Available**	No	**Yes**
Water Backup of Sewers and Drains or Sump Overflow	Not covered	**Available**	No	**Yes**
Credit cards, Fund Transfer Cards, Forgery, Counterfeit Money, Cryptocurrency, etc.	Not covered	$500	No	No
Trampolines, Ramps, Diving Boards, Pool Slides, Bounce Houses, Zip Lines, Empty Pools, etc.	Not covered	Excluded	No	No
Homeshare Hosting	Not covered	Allowed	No	No
Loss Reporting and Repair Limitations				
Permanent repairs made without company authorization	Not covered. Exception for Reasonable Emergency Measures (see above)	N/A	No	N/A
Water Loss Limitations				
Is water damage coverage limited based on the age of dwelling?	No	**Yes**	No	**Yes**
Is there a complete water damage exclusion?	No	**Yes**	No	**Yes**
If water damage is excluded, is a buy-back offered?	N/A	**Yes**	N/A	**Yes**
Is there a coverage limitation restricting tear out and repair only to the portion of the plumbing system or appliance that caused the loss?	Yes	Yes	No	No
Roof Loss Settlement Limitations				
Actual Cash Value Loss Settlement due to age of roof?	No	N/A	N/A	N/A
Actual Cash Value Roof Loss Settlement due to roof type?	No	N/A	N/A	N/A
Deductible Options				
Hurricane Deductibles (as a percentage of Coverage A)	**$500, 2%, 5%, 10%**	2%	**Available deductible options based on Coverage C amount.**	No
All Other Peril Deductibles	$500, $1,000, $2,500	$500, $1000, or $2,500	Available deductible options based on Coverage C amount.	Yes

	Citizens Property Insurance Corporation	monarch
Other		
Wind Mitigation Credits	Yes. Credits are dependent upon wind-resistive features installed.	Yes
Claims Handling		
Preferred Contractor (managed repair) – optional	No	N/A
Preferred Contractor (managed repair) – mandatory	No	No
How is Additional Living Expense paid/administered?	Check	N/A
Payment Options		
Are payment plans available, other than full-pay?	Yes	Yes
If Yes to above, what payment options are available?	Quarterly or Semiannual	**Full Pay, 2-Pay, 4-Pay, or 8-Pay**
What down payment percentage is required for each?	40% for Quarterly 60% for Semiannual	**100%, 60%, 40%, or 25%**
Is premium finance available/acceptable?	Yes. A copy of the premium finance company contract is required with new and renewal policies.	Yes