Depopulation DP-3 Coverage Comparison for Citizens and Monarch

Coverage Types	Coverage Details		Can the coverage be added, changed, excluded, or the limit increased?	
	CITIZENS PROPERTY INSURANCE CORPORATION	monarch	CITIZENS PROPERTY INSURANCE CORPORATION	monarch
Coverage A: Dwelling (Primary Structure)				
Covered Causes of Loss	All causes of loss, with certain exclusions.	Special Form	**Yes. See optional coverages**	No
Loss Settlement (Replacement Cost or Actual Cash Value)	Replacement Cost	Replacement Cost	No. Note: If the Dwelling is insured at less than 80% of its replacement cost, a coinsurance penalty may apply.	**Yes**
Minimum Coverage A (Coverage for the dwelling)	$15,000	**$250,000**	No	**Yes**
Maximum Coverage A	Less than $700,000 except Miami-Dade and Monroe where coverage must be less than $1,000,000.	**$2,000,000**	No	**Yes**
Coverage B: Other Structures (Buildings or structures that are not the Primary Structure)				
Covered Causes of Loss	All causes of loss, with certain exclusions.	Special Form	No	No
Loss Settlement	Replacement Cost on buildings, Actual Cash Value on structures that are not buildings.	Replacement Cost	No	**Yes**
Coverage Amount (as a percentage of Coverage A)	2%	**1% - 20%**	Yes, limits of 5- 60% in 5% increments available. Coverage can also be excluded (0%).	Yes
Coverage A and B note	Carports, porches, aluminum-framed screened enclosures, screen pool cages or similar structures with a roof covering of aluminum, fiberglass, plastic, vinyl, fabric, or screening, constructed to be open to the weather, are not covered. Any structure that has a roof covering of thatch, grass, palm, lattice, slats, or similar material is not covered.	31 years of age and older coverage settled at Actual Cash Value.	No	**Yes**
Pool Coverage	Coverage A if adjoined to or abut the dwelling. Coverage B if separated from the dwelling by clear space. Coverage C if above-ground pool.	Yes	**Yes, maximum Coverage A, B and C limits apply.**	N/A
Coverage A and B: Special Limits				
Accidental discharge or overflow of water from a plumbing, HVAC, appliance or fire sprinkler system.	$10,000 combined limit for Coverages A and B; Emergency Water Removal is included within this limit.	Yes	**Yes: Maximum Coverage A and B limits apply when repairs are made through the Managed Repair Contractor Network Program.**	No
Cosmetic and Aesthetic Damage to Floors	N/A	**Coverage A & B combined $10,000**	N/A	No

As of November 2025 Assumption

Coverage Types	Coverage Details		Can the coverage be added, changed, excluded, or the limit increased?	
	CITIZENS PROPERTY INSURANCE CORPORATION	monarch	CITIZENS PROPERTY INSURANCE CORPORATION	monarch
Coverage C: Personal Property				
Covered Causes of Loss	Named Peril	Named Peril	No	No
Loss Settlement (Replacement Cost or Actual Cash Value)	Actual Cash Value	Actual Cash Value with Replacement Cost Optional	No	**Yes**
Coverage Amount (as a percentage of Coverage A)	25%	$0 - $500,000	Yes, limits up to 50% available. Coverage also can be excluded (0%).	Yes
Coverage C: Personal Property Special Limits				
Theft away from premises	Not covered	Excluded	No	No
Money, bank notes, etc.	Not covered	Excluded	No	No
Securities, deeds, etc.	Not covered	Excluded	No	No
Watercraft (other than personal watercraft, which are excluded)	Not covered	**$1,500**	No	**Yes**
Trailers not used with watercraft	Not covered	**$1,500**	No	**Yes**
Jewelry/furs	Not covered	Excluded	No	No
Firearms	Not covered	**$2,500**	No	**Yes**
Silverware	Not covered	Excluded	No	**Yes**
Business property on premises	Not covered	Excluded	No	No
Business property off premises	Not covered	Excluded	No	No
Portable electronic equipment	Not covered	N/A	No	N/A
Refrigerated property on premises	**$500 limit**	N/A	No	N/A
Refrigerated property off premises	Not covered	N/A	No	N/A
Reasonable Emergency Measures Limit				
Costs incurred solely to protect property from further damage or unwanted entry, resulting from a covered loss.	A $3,000 limit applies to accidental discharge or overflow of water from a plumbing, HVAC, appliance or fire sprinkler system. A separate 2% of Coverage A limit applies to temporary protective roof coverings.	$3,000 or 1% of Coverage A	**Yes, the $3,000 limit does not apply when emergency non-weather water removal measures are made through the Emergency Water Removal Services program.**	No
Emergency Water Removal Services: With policyholder consent, allows the company to provide an approved contractor to perform emergency water removal services solely to protect the dwelling and other structures.	Applies to accidental discharge of water from a plumbing, HVAC, appliance or fire sprinkler system. No deductible applies.	$3,000 or 1% of Coverage A	No	No
Coverage D: Fair Rental Value and Coverage E: Loss of Use (as a percentage of Coverage A)	10%	10%	No	No
Coverage L: Liability	$100,000 limit (optional)	**$0, $100,000 or $300,000**	No	**Yes**
Coverage M: Medical Payments	$2,000 limit (optional)	**$1,000 or $5,000**	No	**Yes**
Additional Coverages				
Debris Removal (Trees – Wind)	Not covered	**Yes**	No	No
Loss Assessment	**Not Covered except for $2,000 for Condominium Unit Owners**	$1,000	No	**Yes**

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Optional Coverages				
Animal Liability	Not covered	Excluded	No	No
Earthquake Coverage	Not covered	Excluded	No	No
Extended/increased replacement cost on dwelling.	Not covered	Not Available	No	No
Golf Carts and Low-Speed Vehicles	Not covered	Not Available	No	No
Identity Theft or Identity Fraud Expense Coverage.	Not covered	Not Available	No	No
Incidental Occupancy	Not covered	Not Available	No	No
Limited Fungi, Wet or Dry Rot, or Bacteria Coverage Section I – Property.	$10,000 limit	**$10,000, $25,000 or $50,000**	No	**Yes**
Limited Fungi, Wet or Dry Rot, or Bacteria Coverage Section II – Liability.	$50,000 limit	$50,000	No	No
Windstorm or Hail Exclusion	No	**Available**	Yes, the peril of Windstorm or Hail can be excluded	Yes
Ordinance or Law (as a percentage of Coverage A)	Not covered	**25% or 50%**	No	**Yes**
Sinkhole	Not covered	**Available**	Yes, Sinkhole Coverage available. (Sinkhole-specific deductible applies).	Yes
Scheduled Personal Property	Not covered	Not Available	No	No
Water Backup of Sewers and Drains or Sump Overflow	Not covered	Not Available	No	No
Credit Cards, Fund Transfer Cards, Forgery, Counterfeit Money, Cryptocurrency, etc.	Not covered	N/A	No	No
Trampolines, Ramps, Diving Boards, Pool Slides, Bounce Houses, Zip Lines, Empty Pools, etc.	Not covered	Excluded	No	No
Loss Reporting and Repair Limitations				
Permanent repairs made without company authorization	Not covered. Exception: For Reasonable Emergency Measures (see above).	N/A	No	N/A
Water Loss Limitations				
Is water damage coverage limited based on the age of dwelling?	No	Yes	No	No
Is there a complete water damage exclusion?	No	Yes	No	Yes
If water damage is excluded, is a buy-back offered?	No	Yes	N/A	Yes
Is there a coverage limitation restricting tear out and repair only to the portion of the plumbing system or appliance that caused the loss?	Yes	Yes	No	No
Roof Loss Settlement Limitations				
Actual Cash Value Loss Settlement due to age of roof?	No	No	N/A	N/A
Actual Cash Value Roof Loss Settlement due to roof type?	No	No	N/A	N/A
Deductible Options				
Hurricane Deductibles (as a percentage of Coverage A)	$500, 2%, 5%, 10%	$500, $1,000, $2,500, $5,000	N/A	Yes
All Other Peril Deductibles	$500, $1,000, $2,500	$500, 2%, 5%, 10%	N/A	Yes

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Other		
Wind Mitigation Credits	Yes. Credits are dependent upon wind-resistive features installed.	Yes
Claims Handling		
Preferred Contractor (managed repair) – optional	**Yes**	No
Preferred Contractor (managed repair) – mandatory	No	No
How is Additional Living Expense paid/administered?	Check	As incurred
Payment Options		
Are payment plans available, other than full-pay?	Yes	Yes
If Yes to above, what payment options are available?	Quarterly or semiannual	Full Pay, 2-Pay, 4-Pay, or 8-Pay
What down payment percentage is required for each?	40% for quarterly 60% for semiannual	100%, 60%, 40%, or 25%
Is premium finance available/acceptable?	Yes. A copy of the premium finance company contract is required with new and renewal policies.	Yes