

ACTION ITEM

- New Contract
- Contract Amendment
- Other – FMAP Board Meeting Minutes

CONSENT ITEM

- Contract Amendment
- Existing Contract Extension
- Existing Contract Additional Spend
- Previous Board Approval _____
- Other _____

Action Items: Items requiring detailed explanation to the Board. When a requested action item is a day to day operational item and/or unanimously passed through committee it may be moved forward to the board on the Consent Index.

- Move forward as Consent:** This Action item is a day-to-day operational item, unanimously passed through committee and qualifies to be moved forward on the Consent Index.

Consent Items: Items not requiring detailed explanation to the Board of Governors. Consent items are contract extensions, amendments or additional spending authorities for items previously approved by the Board.

Item Description	FMAP Board of Governors Meeting Minutes, December 7, 2022
Purpose/Scope	Review of the December 7, 2022, FMAP Board of Governors Meeting Minutes to provide opportunity for corrections and historical accuracy.
Contract ID	N/A
Budgeted Item	<input type="checkbox"/> Yes <input type="checkbox"/> No N/A
Procurement Method	N/A
Contract Amount	N/A
Contract Terms	N/A
Board Recommendation	Staff recommends the Board of Governors review and approve the December 7, 2022, FMAP Board of Governors Meeting minutes.
CONTACTS	Tim Cerio, President/CEO and Executive Director Barbara Walker, Senior Executive Assistant and Board Secretary

CITIZENS PROPERTY INSURANCE CORPORATION
MINUTES OF THE
FLORIDA MARKET ASSISTANCE PLAN (FMAP) BOARD OF GOVERNORS MEETING
Wednesday, December 7, 2022

The Florida Market Assistance Plan (FMAP) Board of Governors (Board) of Citizens Property Insurance Corporation (Citizens) convened via teleconference on Wednesday, December 7, 2022, immediately following the regularly scheduled Board of Governors Meeting.

The following members of the Board were present:

Carlos Beruff, Chair
 Scott Thomas, Vice Chair
 Jason Butts
 Josh Becksmith
 Jillian Hasner
 JoAnne Leznoff
 Charlie Lydecker
 Erin Knight
 Nelson Telemaco

The following Citizens staff members were present:

Barry Gilway	Paul Kutter
Jennifer Montero	Violet Bloom
Brian Donovan	Tim Cerio
Barbara Walker	Jay Adams
Bonnie Gilliland	Andrew Woodward
Christine Ashburn	Jeremy Pope
Kelly Booten	Joe Martins
Mark Kagy	

Other attendees:

Dave Newell	Florida Association of Insurance Agents
Kapil Bhatia	Raymond James

Call Meeting to Order

Barbara Walker: Welcome to Citizens' December 7, 2022, Florida Market Assistance Plan Board of Governors Meeting webinar hosted through the Zoom platform. This is a publicly noticed meeting in the Florida Administrative Register to convene immediately following Citizens' Board of Governors Meeting. Those in attendance through the public link are automatically in listen only mode. Citizens' meetings are recorded with transcribed minutes available on our website.

I will proceed with official roll call. **Chairman Beruff, Governor Becksmith, Governor Butts, Governor Hasner, Governor Knight, Governor Leznoff, Governor Lydecker, Governor Telemaco, Governor Thomas.** Chairman, you have a quorum.

Chairman Beruff: Alright Ms. Montero, go ahead.

Jennifer Montero: The FMAP Budget for 2023. FMAP (Florida Market Assistance Program) is a service organization created by the legislature in 1985. It's funded by Citizens and a \$450 annual assessment of residential property insurers. The budget should be in your books, but it's pretty simple. The revenues are about \$256,500 because there are 570 participating carriers, and the total expenses are \$357,740 which gives us a net loss of \$101,240 and that is because there is a Citizens Reimagined and website upgrade are \$150,000 that's a non-reoccurring type of expense. So that's the total budget.

Chairman Beruff: Okay, anybody have any questions? What do you need from us?

Jennifer Montero: Approval.

A motion was made and seconded to approve the FMAP Budget for 2023. All were in favor. Motion carried.

Meeting adjourned.