

# Exposure Reduction Dashboard Update

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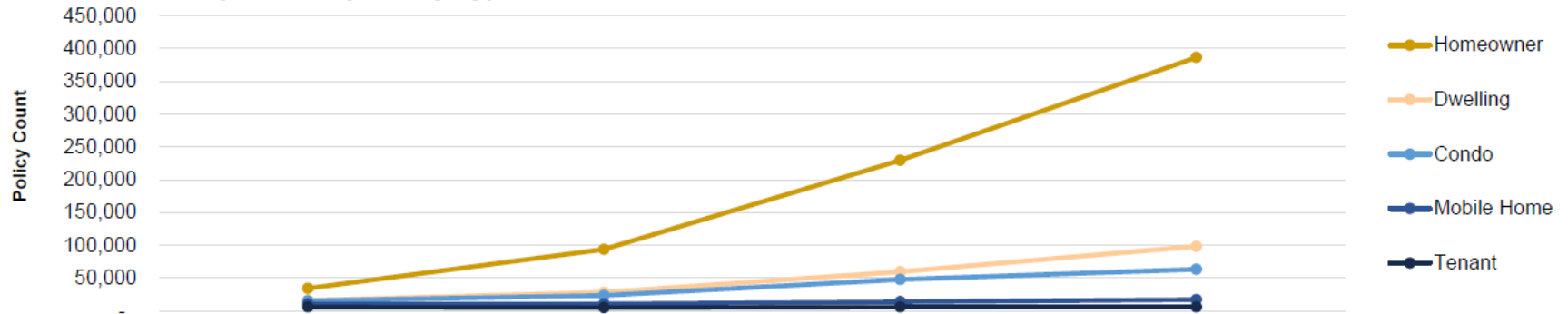
# Key Metrics

## Monthly Policy Data and Estimated Market Share



## Trend in New Business Written (Dec '19 to Dec '22) Personal Residential Policy Types

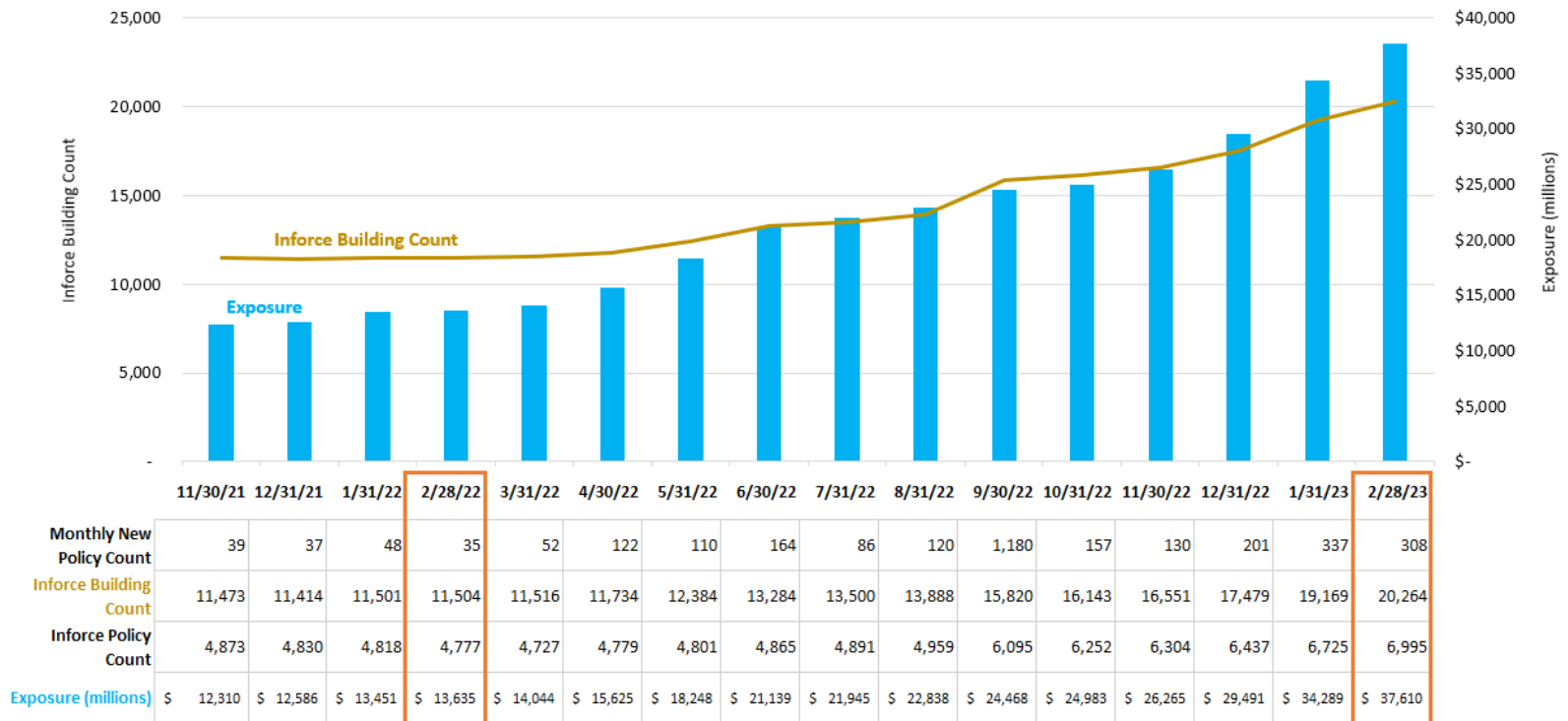
New Business Policy Count by Policy Type



Policy Type	12/31/19	% of Total	12/31/20	% of Total	12/31/21	% of Total	12/31/22	% of Total
Homeowner	34,474	42%	93,754	58%	229,802	64%	386,468	68%
Dwelling	16,000	20%	28,246	17%	59,855	17%	98,391	17%
Condo	15,256	19%	23,634	15%	48,036	13%	63,437	11%
Mobile Home	10,390	13%	10,816	7%	13,987	4%	17,121	3%
Tenant	5,860	7%	5,000	3%	5,891	2%	5,958	1%
<b>Grand Total</b>	<b>81,980</b>	<b>100%</b>	<b>161,450</b>	<b>100%</b>	<b>357,571</b>	<b>100%</b>	<b>571,375</b>	<b>100%</b>

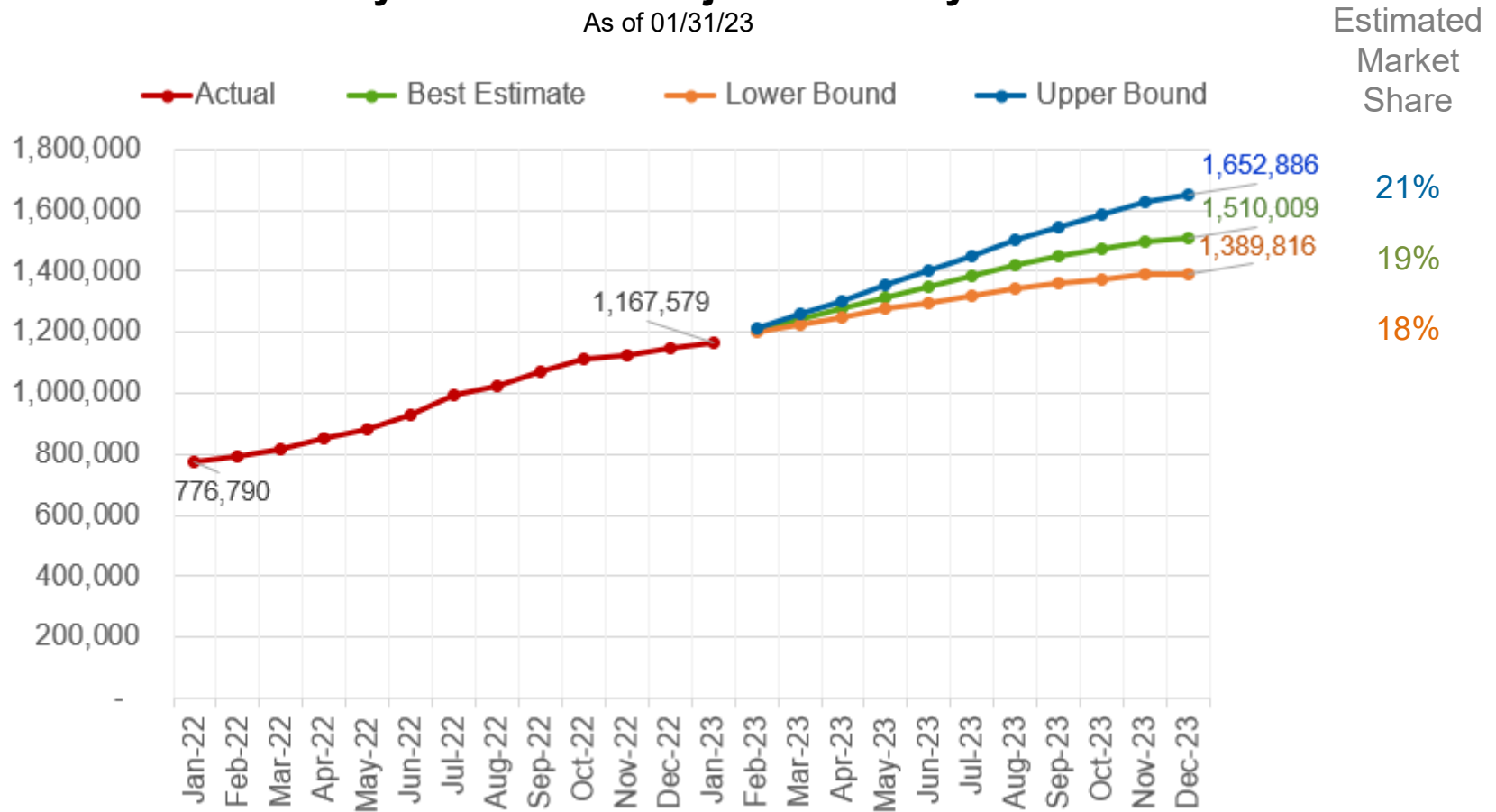
## Trend in New Business Written (Nov '21 to Feb '23) Commercial Policy Types

### Commercial Lines



## Monthly In Force & Projected Policy Count

As of 01/31/23



<b>Holistic Inspections</b>	<b>YE 2021</b>	<b>YE 2022</b>	<b>3/1/2023</b>
Completions	12,620	149,436	40,298
<b>FMAP</b>	<b>YE 2021</b>	<b>YE 2022</b>	<b>2/28/2023</b>
Consumer requests	8,346	11,939	1,687
Agents participating	239	303	313
Offers accepted	451	548	197
Consumer requests converted	5.40%	4.96%	11.68%
Exposure placed in private market	\$143,051,510	\$290M	\$159M
<b>Depopulation</b>	<b>YE 2021</b>	<b>YE 2022</b>	<b>2/28/2023</b>
Companies receiving monthly IDFs	39	22	22
Companies actively participating	1	4	2
Number of completed assumptions	2	4	TBD
Total policies assumed	2,814	16,408	TBD
Exposure placed in private market	\$1,027,251,879	\$7,173,925.259	TBD
<b>Clearinghouse</b>	<b>YE 2022</b>	<b>Jan 2023</b>	<b>Feb 2023</b>
Active carriers	11	7	7
Unique risks submitted	920,904	73,176	138,821
No. of risks rendered ineligible	26,408	2,195	4,809
% of risks rendered ineligible	2.35%	2.65%	3.05%
Total Coverage A averted	\$9B	\$1.2B	\$2.5B

## Summary of Important Changes in SB 2A

### Flood Insurance

Effective 4/1/23 (NB) & 7/1/23 (Renewals)

Requires that all personal lines residential risks who have coverage with Citizens must also have flood insurance.

### Clearinghouse

Effective Q1

- Renewal eligibility threshold will change from “equal to or less than” to “20%” of Citizens premium in order to remain eligible for coverage with Citizens.
- 36-month rule is no longer available to bring a customer back to Citizens as a renewal customer.

### Depopulation

Effective June 20, 2023 Assumption

If the policyholder receives an offer from a takeout carrier within 20% of the Citizens renewal premium for comparable coverage, they are not eligible to remain with Citizens and may not opt out of the assumption.

### Secondary Residences

Effective Q4

For any new or renewal personal lines policy written on or after 11/1/2023, which does not cover a primary residence, the rate to be applied in calculating premium is not subject to the glidepath.

### Competitive Rates

Effective Q4

Citizens rates must be actuarially sound and not competitive with approved rates charged in the admitted voluntary market.

### Merging of Accounts

Effective upon becoming a law

Provides Citizens with the authority to combine accounts once outstanding financing obligations no longer exist and allows for the creation of a single account called the Citizens account.



## Summary of Important Changes in SB 2A

### One-Way Attorney Fees

Effective upon becoming a law

Provides that the one-way attorney fee provisions of s. 627.428, s. 626.9373, and s. 627.70152 are not applicable in a suit arising under a residential or commercial property insurance policy.

### Assignment of Benefits

Effective on becoming law

Prohibits the assignment, in whole or in part, of any post-loss insurance benefit under any residential property insurance policy or under any commercial property insurance policy issued on or after January 1, 2023

### Claim Filing Deadline

Effective January 1, 2023

Claim filing deadline reduced from 2 years to 1 year for a new or reopened claim, and from 3 years to 18 months for a supplemental claim