

## **NOTICE REGARDING THE MARCH 17, 2023 EMERGENCY MEETING**

On March 17, 2023 starting at 3:30 p.m. via a Zoom webinar, Citizens held an emergency Board of Governors meeting to discuss whether the Board should approve the purchase of a capital markets industry loss index trigger placement bond through a special purpose vehicle called Lightning Re (hereinafter “Lightning Re Bond”).

On March 16, 2023, Citizens published a Notice of Emergency Meeting and a copy of the materials presented at the emergency meeting on its website at <https://www.citizensfla.com/-/20230317-special-bog-1>. The Notice of Emergency Meeting, which sets forth the reasons why an emergency meeting was necessary, is incorporated herein by reference.

The result of the emergency meeting was the Board’s approval of the Lightning Re Bond purchase.