

ACTION ITEM

CONTRACT ID:	LIFE AND LONG TERM DISABILITY INSURANCE COVERAGE RECOMMENDED VENDOR: CIGNA
BUDGETED ITEM	Funding to be included in the Annual Operating Budget for each respective contract term year.
CONTRACT AMOUNT	Estimated cost of Life and Long Term Disability Coverage through Cigna for the contract period of January 1, 2017 through December 31, 2019, is estimated at approximately \$1,548,105.
PURPOSE / SCOPE	This Action Item requests approval for a new contract award for Cigna to provide Basic Life, Voluntary Life and Long Term Disability insurance needed for fully-funded Life and Long-Term Disability Insurance Coverage programs to be offered to Citizens' employees, effective January 1, 2017. Employee participation will be determined during the annual open enrollment period and total cost will be a function of the enrollment in the Cigna Life and Long-Term Disability Insurance Coverage plans.
CONTRACT TERM(S)	Base Term: January 1, 2017 through December 31, 2019
PROCUREMENT METHOD	Wells Fargo, Citizens' Benefits Broker, negotiated on Citizens' behalf and obtained competitive quotes to continue employee Life and Long Term Disability Insurance Coverage for the period 2017 to 2019 with Cigna.
RECOMMENDATION	Staff recommends that Citizens' Board: <ul style="list-style-type: none">a) Approve the contract with Cigna for Life and Long Term Disability Insurance Coverage Action item for the period of January 1, 2017 through December 31, 2019.b) Authorize staff to take any appropriate or necessary action consistent with this Action Item.
CONTACTS	Violet Bloom, Vice President, Human Resources Carrie Thomas, Director, Total Rewards