

ACTION ITEM

CONTRACT ID:	STOP LOSS COVERAGE FOR MEDICAL AND PRESCRIPTION DRUG COVERAGE RECOMMENDED VENDOR: FLORIDA BLUE
BUDGETED ITEM	Funding to be included in the Annual Operating Budget for each respective contract term year.
CONTRACT AMOUNT	Estimated cost of Stop Loss Coverage through Florida Blue for the contract period of January 1, 2017 through December 31, 2017, is estimated at approximately \$487,869.
PURPOSE / SCOPE	This Action Item represents a new contract award to Florida Blue to provide stop loss coverage for catastrophic claims as needed through the self-funded Health Maintenance Organization (HMO) and Preferred Provider Organization (PPO) medical plans and prescription benefit program to be offered to Citizens' employees, effective January 1, 2017.
CONTRACT TERM(S)	Base Term: January 1, 2017 through December 31, 2017
PROCUREMENT METHOD	Wells Fargo, Citizens' Medical Insurance Broker, negotiated the quote for Stop Loss Coverage with Florida Blue for the period of January 1, 2017 through December 31, 2017. This quote estimates the amount for one year of Stop Loss Coverage for Medical and Prescription Drug Insurance Coverage.
RECOMMENDATION	Staff recommends that Citizens' Board: <ul style="list-style-type: none">a) Approve the contract with Florida Blue as set forth in the Stop Loss Coverage for Medical and Prescription Drug Insurance Coverage Action item for the period of January 1, 2017 through December 31, 2017.b) Authorize staff to take any appropriate or necessary action consistent with this Action Item. <p>*The Board is also requested to formally delegate the responsibility for day to day oversight and management of the self-funded group Medical and Prescription Drug Plans to Human Resources.</p>
CONTACTS	Violet Bloom, Vice President, Human Resources Carrie Thomas, Director, Total Rewards