

ACTION ITEM

- New Contract
- Contract Amendment
- Other – FMAP Board Meeting Minutes

CONSENT ITEM

- Contract Amendment
- Existing Contract Extension
- Existing Contract Additional Spend
- Previous Board Approval _____
- Other _____

Action Items: Items requiring detailed explanation to the Board. When a requested action item is a day to day operational item and/or unanimously passed through committee it may be moved forward to the board on the Consent Index.

- Move forward as Consent:** This Action item is a day-to-day operational item, unanimously passed through committee and qualifies to be moved forward on the Consent Index.

Consent Items: Items not requiring detailed explanation to the Board of Governors. Consent items are contract extensions, amendments or additional spending authorities for items previously approved by the Board.

Item Description	FMAP Board of Governors Meeting Minutes, July 13, 2022
Purpose/Scope	Review of the July 13, 2022, FMAP Board of Governors Meeting Minutes to provide opportunity for corrections and historical accuracy.
Contract ID	N/A
Budgeted Item	<input type="checkbox"/> Yes <input type="checkbox"/> No N/A
Procurement Method	N/A
Contract Amount	N/A
Contract Terms	N/A
Board Recommendation	Staff recommends the Board of Governors review and approve the July 13, 2022, FMAP Board of Governors Meeting minutes.
CONTACTS	Barry Gilway, President/CEO and Executive Director Barbara Walker, Senior Executive Assistant and Board Secretary

CITIZENS PROPERTY INSURANCE CORPORATION
MINUTES OF THE
FLORIDA MARKET ASSISTANCE PLAN (FMAP) BOARD OF GOVERNORS MEETING
Wednesday, July 13, 2022

The Florida Market Assistance Plan (FMAP) Board of Governors (Board) of Citizens Property Insurance Corporation (Citizens) convened via teleconference on Wednesday, July 13, 2022, immediately following the regularly scheduled Board of Governors Meeting.

The following members of the Board were present:

Carlos Beruff, Chair
 Scott Thomas, Vice Chair
 Marc Dunbar
 Jason Butts
 Josh Becksmith
 Jillian Hasner
 JoAnne Leznoff
 Erin Knight
 Nelson Telemaco

The following Citizens staff members were present:

Barry Gilway	Paul Kutter
Jennifer Montero	Violet Bloom
Brian Donovan	Tim Cerio
Barbara Walker	Jay Adams
Bonnie Gilliland	Andrew Woodward
Christine Ashburn	Jeremy Pope
Kelly Booten	Joe Martins
Mark Kagy	

Other attendees:

Dave Newell	Florida Association of Insurance Agents
Kapil Bhatia	Raymond James

Call Meeting to Order

Barbara Walker: Welcome to Citizens' July 13, 2022, Florida Market Assistance Plan Board of Governors Meeting webinar hosted through the Zoom platform. This is a publicly noticed meeting in the Florida Administrative Register to convene immediately following Citizens' Board of Governors Meeting. Those in attendance through the public link are automatically in listen only mode. Citizens' meetings are recorded with transcribed minutes available on our website.

Chairman Beruff: I'd like to mention that Mr. Butts brought up a very interesting topic yesterday about this particular program. How much does this thing cost a year to administer?

Jennifer Montero: \$450.

Chairman Beruff: \$450,000...

Jennifer Montero: \$450 per insurer, so, our revenue is actually...I think we had 370 participants. So, it's \$256,500 and the expenses were \$167,000.

Chairman Beruff: And how many policies did we actually move? Was it 105 or something like that?

(Unknown speaker): inaudible

Chairman Beruff: That's what I remember.

Jennifer Montero: That could be accurate.

Chairman Beruff: How do we find a way to just not do this?

Jennifer Montero: It's statutorily...you got to get it out of the statute.

Chairman Beruff: Alright, so, Mr. Cerio, in our efforts moving forward we need to bring sanity to spending people's money. Okay? We're taking in two-hundred and...

Jennifer Montero: It was created by the Florida Statute.

Chairman Beruff: Well, I understand, I mean, we have to do it by law; and we're going to follow the law, but when we find mistakes where you're spending a quarter of a million dollars of people's money for insignificant impact. Then, let's just not keep throwing away the quarter of a million dollars; it's just not right. We should have a conscience even over small amounts of money. So, can you add that to your legislative wish list, please? With Ms. Ashburn, of course. Between the two of you guys – come up with the language to fix this problem. So, how many years have we been doing this nonsense? Okay, so, 10 years at a quarter of a million dollars, last time I checked was 2.5 million dollars. Maybe at some point people will pay attention. Let's try to pay attention now. Thank you.

Barbara Walker: Chairman, would you mind if I just read the official roll call for the record?

Chairman Beruff: By all means.

Barbara Walker: Thank you, sir.

Roll was called and Chairman Beruff, Governor Becksmith, Governor Butts, Governor Dunbar, Governor Hasner, Governor Knight, Governor Leznoff, Governor Telemaco and Governor Thomas were present.

Barbara Walker: You have a quorum; thank you, sir.

Chairman Beruff: Great. Thank you. I need a motion to adopt the minutes from the last meeting.

A motion was made and seconded to approve the prior meeting minutes. All in favor. Motion carried.

Chairman Beruff: Next item.

Jennifer Montero: Behind tab 2 are the audited financials for the Florida Market Assistance Plan (FMAP). There's a Report to the Governors as well. It was an unqualified opinion. Overall, the revenue was \$256,500 with expenses of \$167,182 for net assets of \$89,318 which puts us in an overall position of total net assets equaling \$770,787.

Chairman Beruff: Great. What's the action item. Is there an action item?

Jennifer Montero: No; we're done.

JoAnne Leznoff: I understand the program statutory is the amount of the assessment statutory as well?

Jennifer Montero: I believe that it is. Yes, Kelly and I talked about bumping that up, but it's statutory. So, I think we'd have to go to the statute to increase the amount. It's currently at \$450 and I think it's been \$450 for the last twenty-something years.

Chairman Beruff: I say we reduce it to ten cents and get it over with or get rid of it...but anyway...

JoAnne Leznoff: Okay, thank you.

Chairman Beruff: Thank you, Governor, for bringing that up. That might be another way to "skin the cat".

Jennifer Montero: That completes my report.

Chairman Beruff: Thank you so much. Okay, we'll entertain another motion to adjourn this meeting.

Motion was made and seconded. Meeting adjourned.