

# Depopulation, Clearinghouse & FMAP Update

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# Depopulation Update

## 2022 Depopulation Results

Personal Lines Depopulation Results						
Month	OIR Approved <sup>1</sup>	Requested by Insurers <sup>2</sup>	Policyholder Choice Letters Mailed <sup>3</sup>	Assumed <sup>4</sup>	Assumption Rate <sup>5</sup>	Exposure Removed <sup>6</sup>
February	54,045	28,259	27,762	3,440	12%*	\$1,365,208,178
April	42,045	22,128	22,128	5,457	25%	\$2,319,150,851
June	0	0	0	0	0%	\$0
August	0	0	0	0	0%	\$0
October	0	0	0	0	0%	\$0
November	8,213	7,827	7,827	TBD	TBD	TBD
December	17,943	31,840	31,623	TBD	TBD	TBD
<b>YTD Totals</b>	<b>122,246</b>	<b>90,054</b>	<b>89,340</b>	<b>8,897</b>	<b>18%</b>	<b>\$3,684,359,029</b>

\*15% assumption rate if we exclude the 4,433 letters sent by VYRD.

<sup>1</sup>OIR approval is maximum number of policies permitted to be assumed by insurers.

<sup>2</sup>Sum of all policies requested by insurers, including duplicate offers from multiple carriers.

<sup>3</sup>Total letters mailed, one (1) per policy. Multiple offers may be contained in a single mailing.

<sup>4</sup>Policies assumed by insurers on Assumption Date.

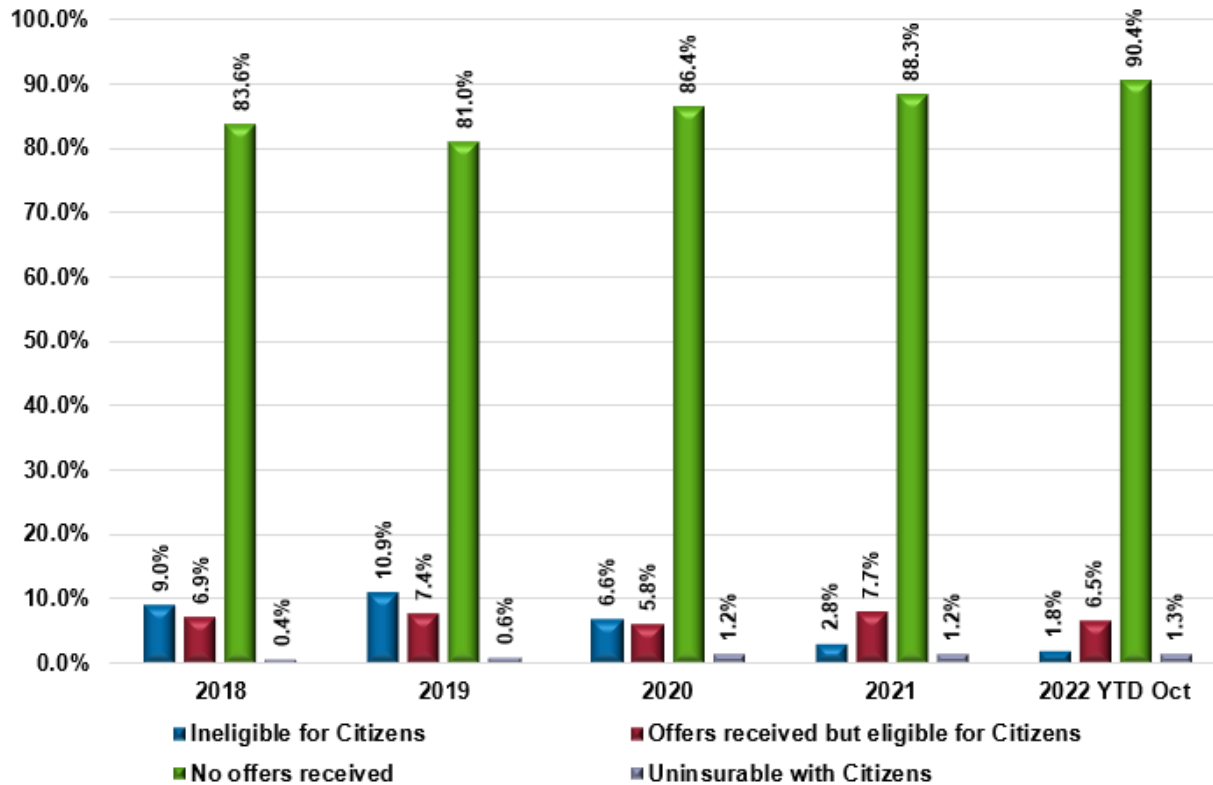
<sup>5</sup>Quotient of 'Assumed' divided by 'Policyholder Choice Letters Mailed'.

<sup>6</sup>Exposure Removed as of Assumption Date.

## Commercial Lines Depopulation Results

There were no OIR approvals for participation in 2022 Commercial Lines assumptions.

## New Business Update



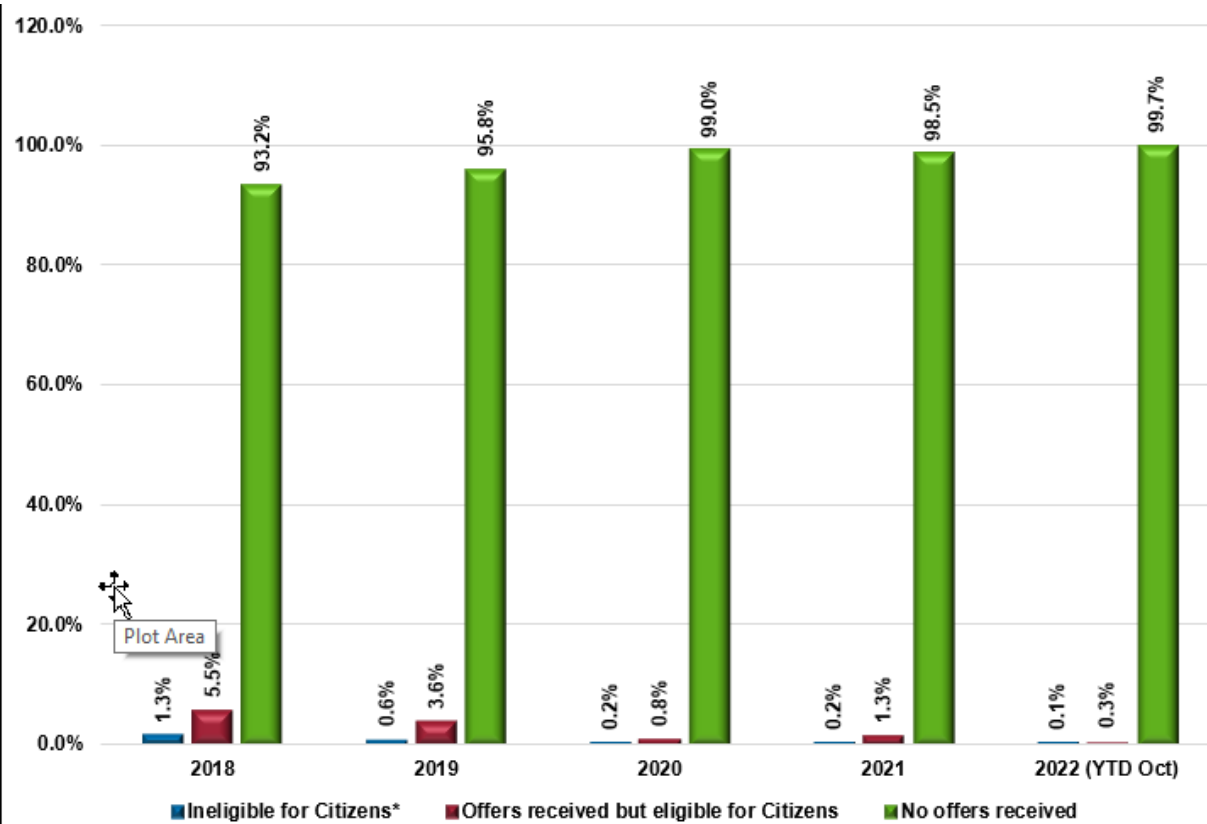
### Number of risks averted (all lines):

- 2016 – 20,710
- 2017 – 13,262
- 2018 – 20,700
- 2019 – 20,994
- 2020 – 22,221
- 2021 – 29,789
- 2022 – (YTD Oct) – 23,337

### Amount of Coverage Averted:

- 2016 - \$5.3B
- 2017 - \$3.3B
- 2018 - \$5.2B
- 2019 - \$5.7B
- 2020 - \$7.3B
- 2021 - \$9.8B
- 2022 (YTD Oct) -

## Renewal Update



### Number of risks averted (all lines):

- 2016 – \$529M
- 2017 – \$305.6M
- 2018 – \$651.3M
- 2019 – \$221.5M
- 2020 – 22,221
- 2021 – \$111M
- 2022 – (YTD Oct) – \$32M

16,716 policies have been non-renewed by Citizens as a result of offers made at renewal through the Clearinghouse.



# FMAP Update

## Results Dashboard

Results Dashboard					
	Agents Participating	Offers Accepted	Consumer Requests	Consumer Requests Converted	Exposure Placed in Private Market
<b>2020</b>	362	1,187	10,546	11.26%	\$298M
<b>2021</b>	239	451	8,346	5.40%	\$143M
<b>2022 Q1</b>	265	109	2,367	4.60%	\$48M
<b>2022 Q2</b>	273	78	3,185	2.45%	\$35M
<b>2022 Q3</b>	285	121	2,994	4.04%	\$47M
<b>2022 Q4 YTD*</b>	291	58	1,179	4.92%	\$19M
<b>2022 Total YTD*</b>	<b>291</b>	<b>366</b>	<b>9,725</b>	<b>3.76%</b>	<b>\$149M</b>

\*YTD as of 10/24/2022