

Depopulation, Clearinghouse & FMAP Update

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Depopulation Update

2022 Depopulation Results

Personal Lines Depopulation Results						
Month	OIR Approved ¹	Requested by Insurers ²	Policyholder Choice Letters Mailed ³	Assumed ⁴	Assumption Rate ⁵	Exposure Removed ⁶
February	54,045	28,259	27,762	3,440	12%*	\$1,365,208,178
April	42,045	22,128	22,128	5,457	25%	\$2,319,150,851
June	0	0	0	0	0%	\$0
August	0	0	0	0	0%	\$0
October	0	0	0	0	0%	\$0
November	8,213	7,827	7,827	TBD	TBD	TBD
December	17,943	31,840	31,623	TBD	TBD	TBD
YTD Totals	122,246	90,054	89,340	8,897	18%	\$3,684,359,029

*15% assumption rate if we exclude the 4,433 letters sent by VYRD.

¹OIR approval is maximum number of policies permitted to be assumed by insurers.

²Sum of all policies requested by insurers, including duplicate offers from multiple carriers.

³Total letters mailed, one (1) per policy. Multiple offers may be contained in a single mailing.

⁴Policies assumed by insurers on Assumption Date.

⁵Quotient of 'Assumed' divided by 'Policyholder Choice Letters Mailed'.

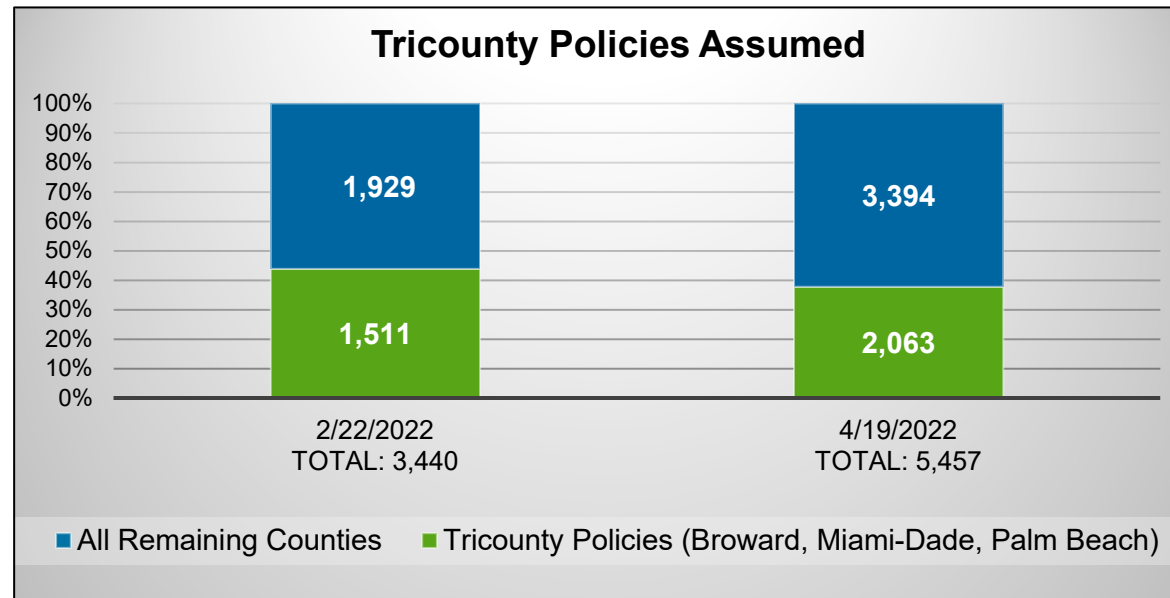
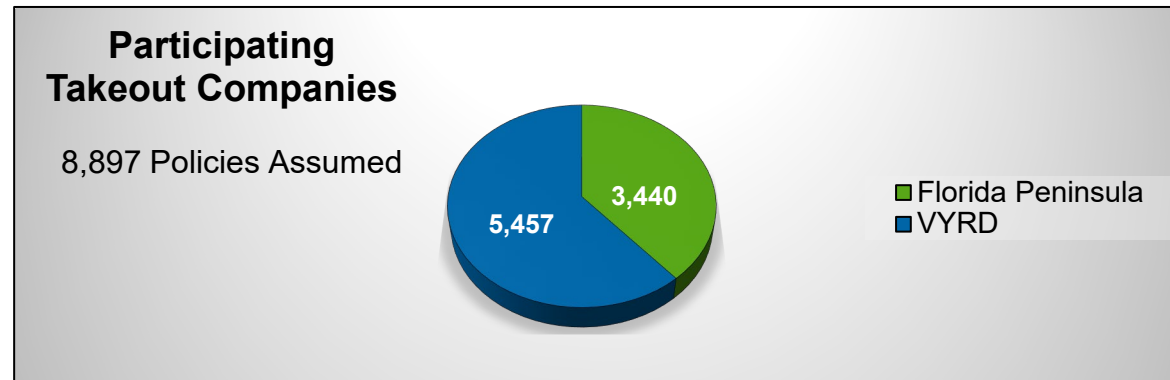
⁶Exposure Removed as of Assumption Date.

Commercial Lines Depopulation Results
There were no OIR approvals for participation in 2021 Commercial Lines assumptions.



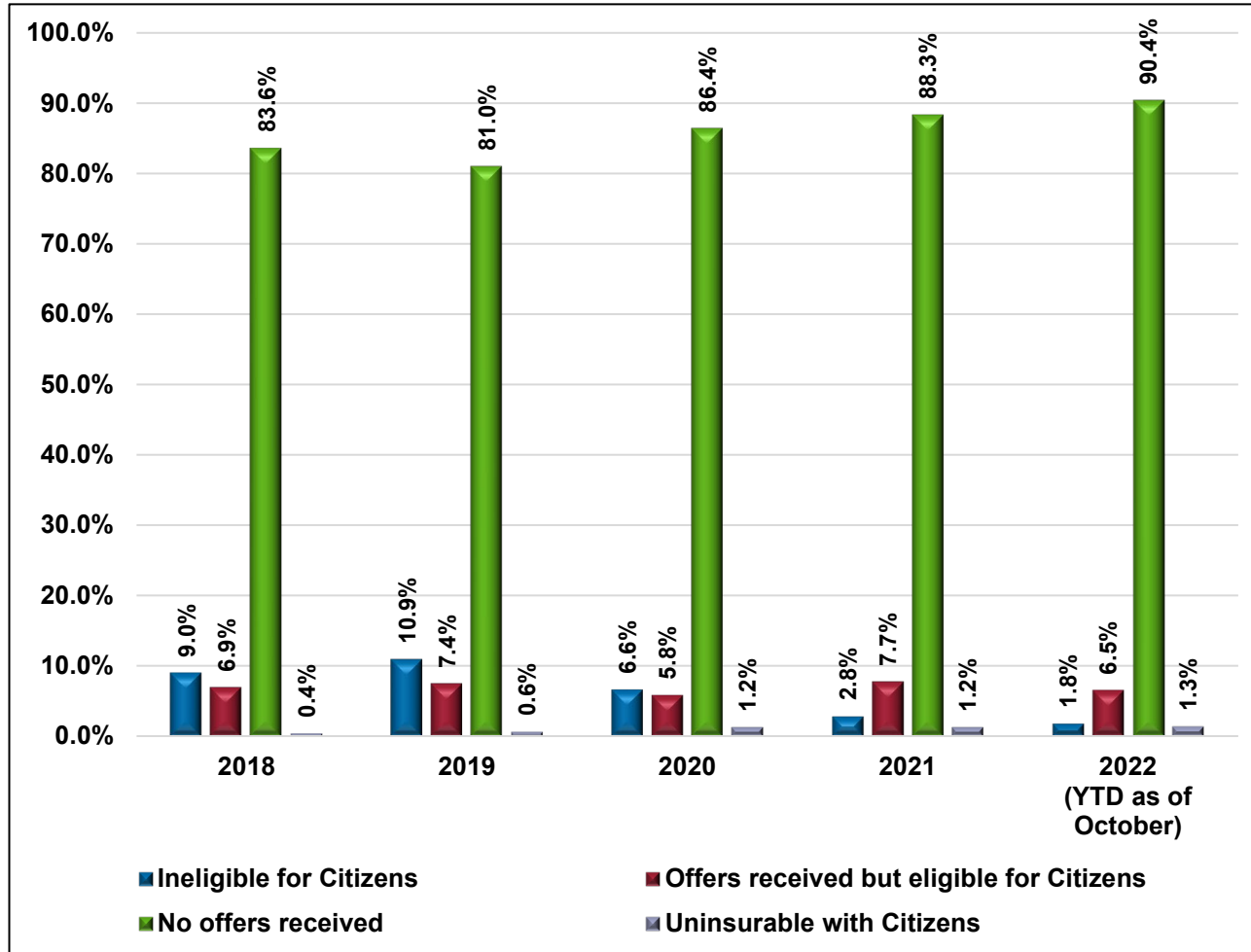
Depopulation Update

2022 YTD Depopulation Results



Clearinghouse Update

New Business Update



Number of risks averted (all lines):

- 2018 – 20,700
- 2019 – 20,994
- 2020 – 22,221
- 2021 – 29,789
- 2022 (YTD) – 18,804

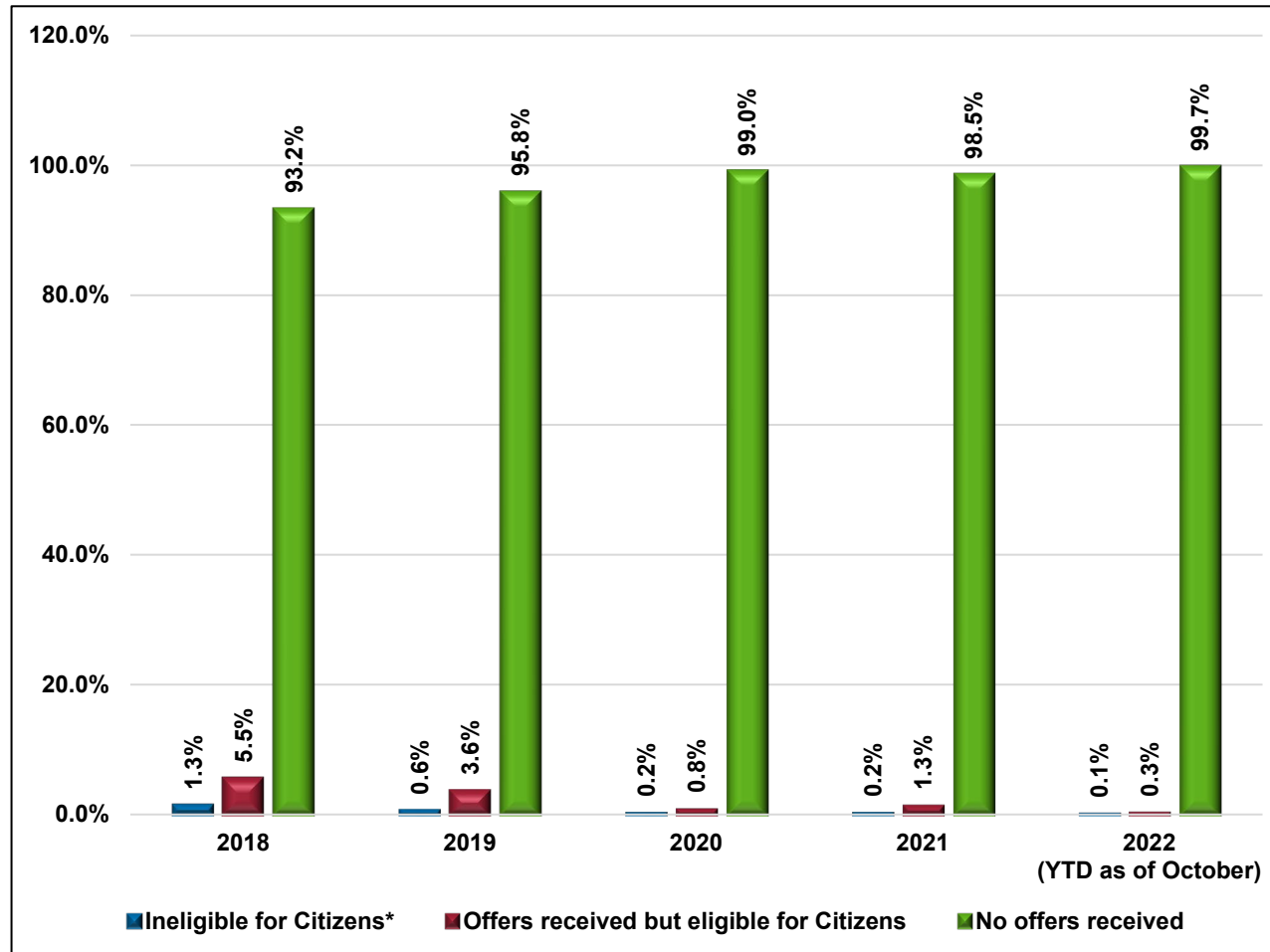
Amount of Coverage A averted:

- 2018 – \$5.2B
- 2019 – \$5.7B
- 2020 – \$7.3B
- 2021 – \$9.9B
- 2022 (YTD) – \$7.8B



Clearinghouse Update

Renewal Update



Risk Removed (All Lines)

Amount of Coverage A removed:

- 2018 – \$651.3M
- 2019 – \$221.5M
- 2020 – \$111M
- 2021 – \$196M
- 2022 (YTD) – \$32M

16,716 policies have been non-renewed by Citizens as a result of offers made at renewal through the Clearinghouse.

*Ineligible means a comparable offer of coverage was received through the Clearinghouse that had a premium that was equal to or less than the Citizens renewal premium.



Results Dashboard

Results Dashboard					
	Agents Participating	Offers Accepted	Consumer Requests	Consumer Requests Converted	Exposure Placed in Private Market
2020	362	1,187	10,546	11.26%	\$298M
2021	239	451	8,346	5.40%	\$143M
2022 Q1	265	109	2,367	4.60%	\$48M
2022 Q2	273	78	3,185	2.45%	\$35M
2022 Q3	285	121	2,994	4.04%	\$47M
2022 Q4 YTD*	291	62	1,240	5.00%	\$21M
2022 Total YTD*	291	370	9,786	3.78%	\$151M

*YTD as of 11/13/22