

Non-Litigated Claims Update

Claims Committee
November 17, 2022



Catastrophe Planning After Hurricane Ian

- Once the Recovery phase of the Catastrophe Plan is underway and claims closures are at acceptable level Catastrophe Operations starts to put together plans for a post-mortem analysis to improve the Catastrophe Plan and response.
- The post-mortem will coincide with the start of the 2023 Catastrophe Planning, Testing and preparation needs for the upcoming season.
- The kickoff for the upcoming planning session starts in early December to allow for time to compile plans and additional needs as a result of the post-mortem from the event.

Commercial Policy Information

PIF has increased by 3.17% from 2019 to 2022, during the same time the building count has increased by 31% and the indemnity exposure has increased by 130%.

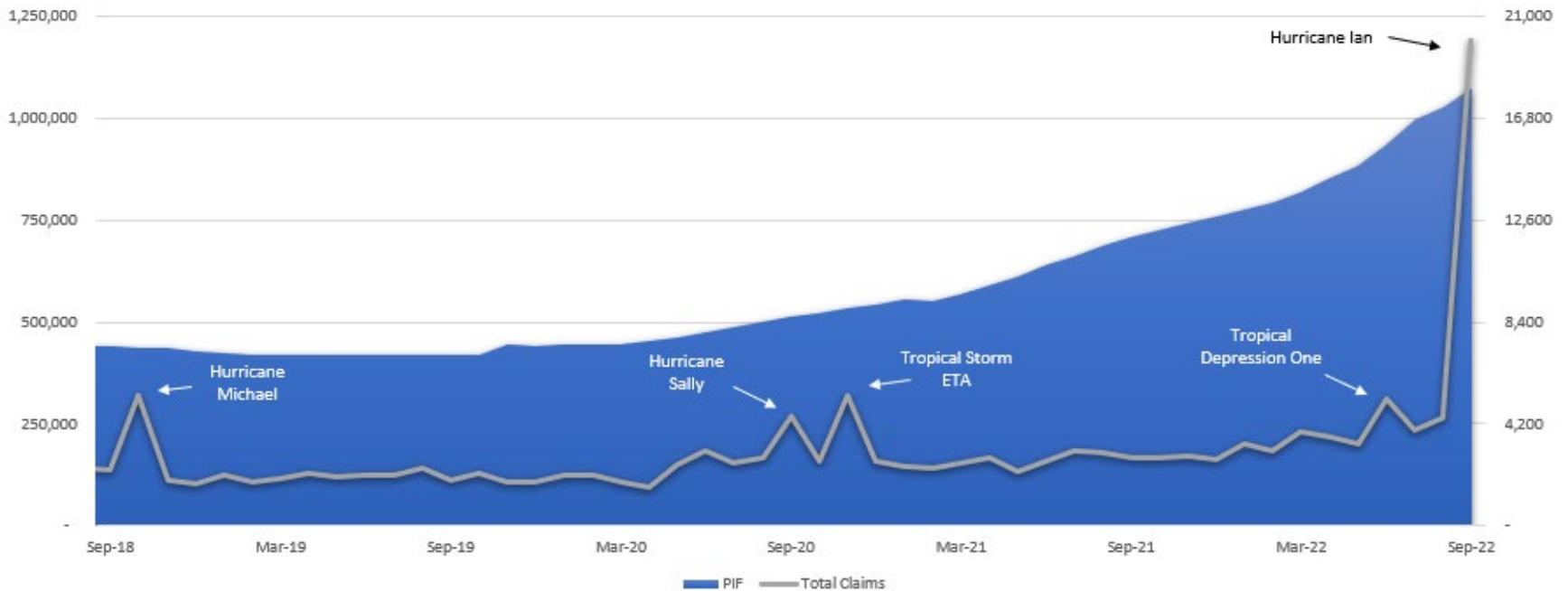
- **2019:** PIF 5,908, Bldg 12,019, Exp \$10,622,201,589
- **2020:** PIF 5,291, Bldg 11,111, Exp \$10,421,599,929
- **2021:** PIF 4,873, Bldg 11,473, Exp \$12,209,900,726
- **2022:** PIF 6,095, Bldg 15,820, Exp \$24,468,482,022

“A” rated currently account for 184 policies, 246 buildings and \$5,323,525,100 of the commercial exposure.

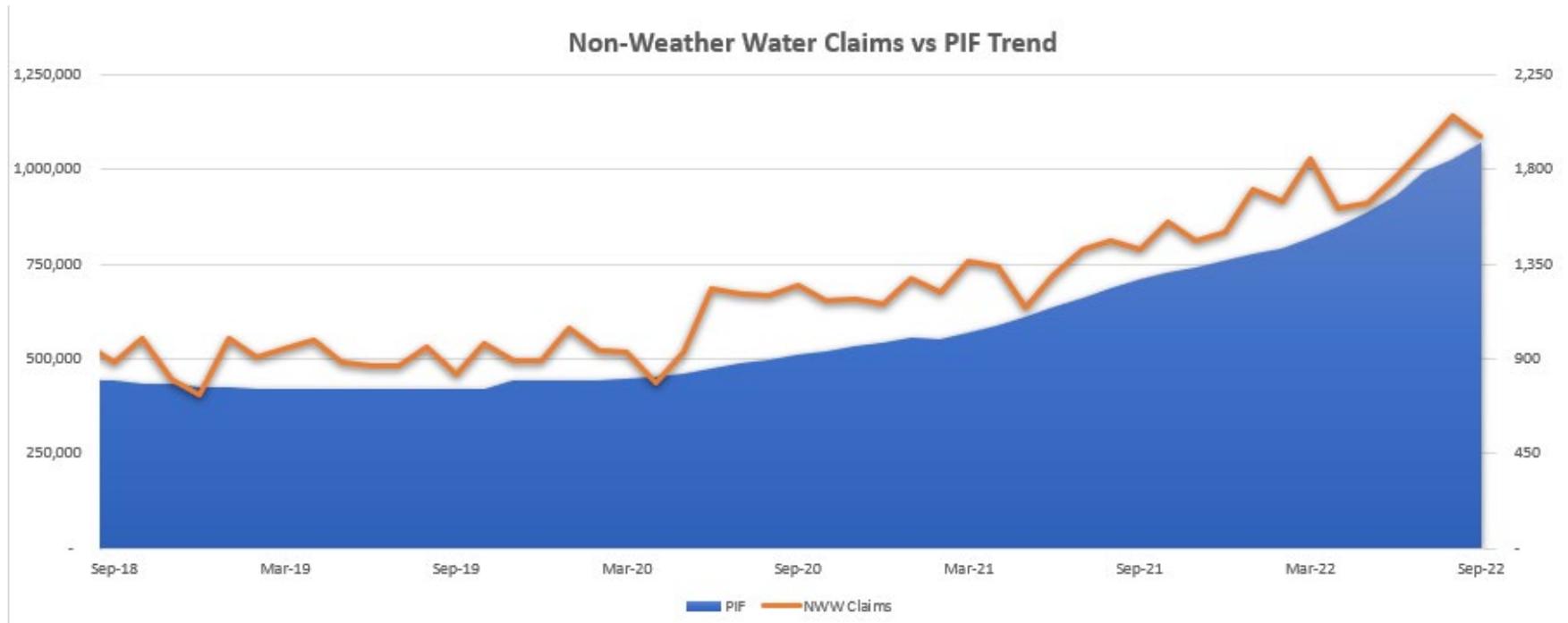
“A” rated buildings are ones insured for greater than \$10 million dollars.

Claim Trends to PIF Increase

Total Claims vs PIF Trend



Non-Weather Water Trends



Non-Litigated Claims Data

- New claims reported have increased 43% from September 2021 exclusive of Hurricane Ian
- New Non-Weather Water claims reported increased 38% from September 2021
- Emergency Water Restoration Services acceptance rate has increased 13% from September 2021
- Managed Repair Program participation rate has decreased 3% from September 2021

Results through September 30, 2022

Questions?