



2022 Risk Transfer Program

Potential Policyholder Impact from Surcharges/Assessments
Scenarios #1 through #4

March 18 & 23, 2022



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Initial Assumptions	Citizens Policy	Other Insurer
Annual Homeowner Policy Premium ⁽¹⁾	\$2,950	\$2,442
Annual Auto Policy Premium ⁽²⁾	\$2,364	\$2,364
Total Annual Insurance Premium	\$5,314	\$4,806

Surcharges/Assessments	Scenario #1		Scenario #2		Scenario #3		Scenario #4	
	Citizens Policy	Other Insurer	Citizens Policy	Other Insurer	Citizens Policy	Other Insurer	Citizens Policy	Other Insurer
PLA Policyholder Surcharge ⁽³⁾	15.0%	N/A	15.0%	N/A	15.0%	N/A	15.0%	N/A
Coastal Account Policyholder Surcharge ⁽³⁾	0.0%	N/A	0.0%	N/A	0.0%	N/A	14.1%	N/A
PLA Emergency Assessment ⁽⁴⁾	0.4%	0.4%	0.8%	0.8%	1.6%	1.6%	2.8%	2.8%

Premium With Surcharges/Assessments	Citizens Policy	Other Insurer	Citizens Policy	Other Insurer	Citizens Policy	Other Insurer	Citizens Policy	Other Insurer
Annual Homeowner Policy Premium	\$3,403	\$2,451	\$3,415	\$2,461	\$3,440	\$2,482	\$3,890	\$2,511
Annual Auto Policy Premium	\$2,373	\$2,373	\$2,382	\$2,382	\$2,402	\$2,402	\$2,430	\$2,430
Total Annual Insurance Premium	\$5,776	\$4,824	\$5,797	\$4,843	\$5,843	\$4,884	\$6,320	\$4,941
Resulting \$ Difference in Total	\$462	\$18	\$483	\$37	\$529	\$78	\$1,006	\$135
Resulting % Difference in Total	8.7%	0.4%	9.1%	0.8%	9.9%	1.6%	18.9%	2.8%

(1) Annual Homeowner Policy Premium is the statewide average for HO-3/HO-8 policies in force as of 09/30/2021 as submitted to the Florida Office of Insurance Regulation in QUASR required reporting

(2) Annual Auto Policy Premium is the statewide average annual full coverage car insurance from Quadrant Information Services (<https://www.bankrate.com/insurance/car/average-cost-of-car-insurance-in-florida/>)

(3) Citizens Policyholder Surcharge is one time, applies to Citizens' policyholders only and is up to a maximum of 45% of premium (15% per account for Coastal, PLA, and/or CLA deficits)

(4) The Emergency assessment may be a single or multiyear assessment. It applies to Citizens and private-market policyholders and may be up to 30% of premium per year until any remaining deficit is eliminated (10% per account). In this example, it is treated as a single one-time assessment.