

# Depopulation, Clearinghouse & FMAP Update

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## 2022 Depopulation Results

Personal Lines Depopulation Results						
Month	OIR Approved <sup>1</sup>	Requested by Insurers <sup>2</sup>	Policyholder Choice Letters Mailed <sup>3</sup>	Assumed <sup>4</sup>	Assumption Rate <sup>5</sup>	Exposure Removed <sup>6</sup>
February	54,045	28,259	27,762	3,440	12%	\$1,365,208,178
April	42,045	22,128				
June						
August						
October						
December						
<b>YTD Totals</b>	<b>96,090</b>	<b>50,387</b>	<b>27,762</b>	<b>3,440</b>	<b>12%</b>	<b>\$1,365,208,178</b>

\*15% assumption rate if we exclude the 4.433 letters sent by VYRD.

<sup>1</sup>OIR approval is maximum number of policies permitted to be assumed by insurers.

<sup>2</sup>Sum of all policies requested by insurers, including duplicate offers from multiple carriers.

<sup>3</sup>Total letters mailed, one (1) per policy. Multiple offers may be contained in a single mailing.

<sup>4</sup>Policies assumed by insurers on Assumption Date.

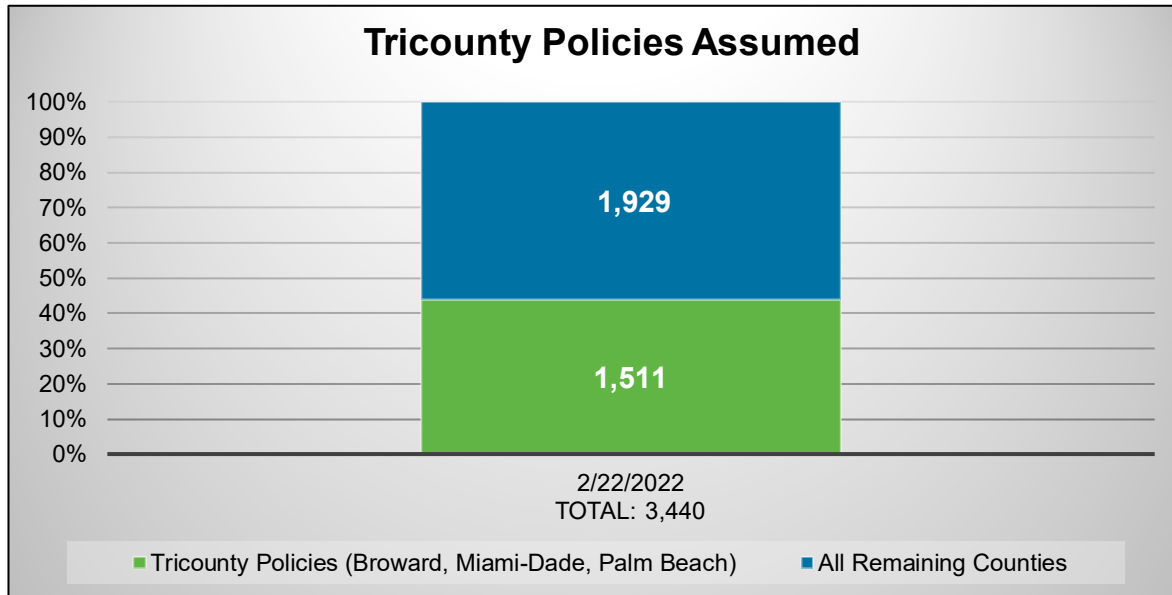
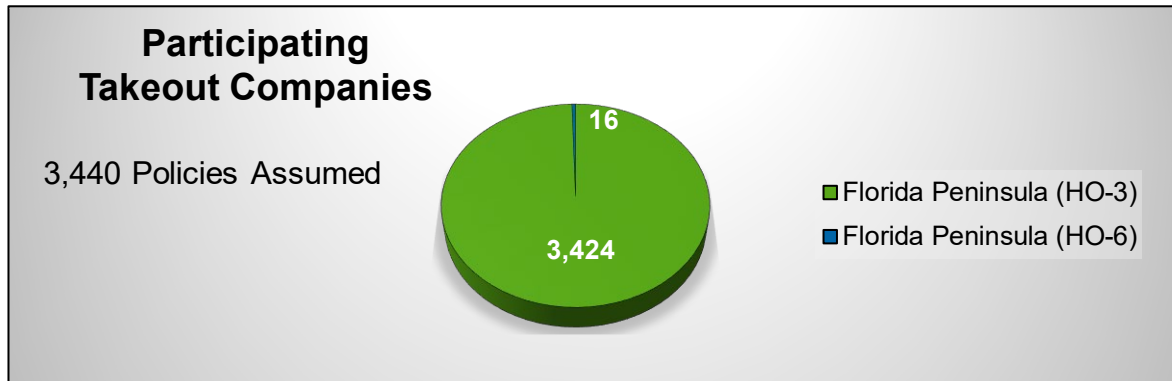
<sup>5</sup>Quotient of 'Assumed' divided by 'Policyholder Choice Letters Mailed'.

<sup>6</sup>Exposure Removed as of Assumption Date.

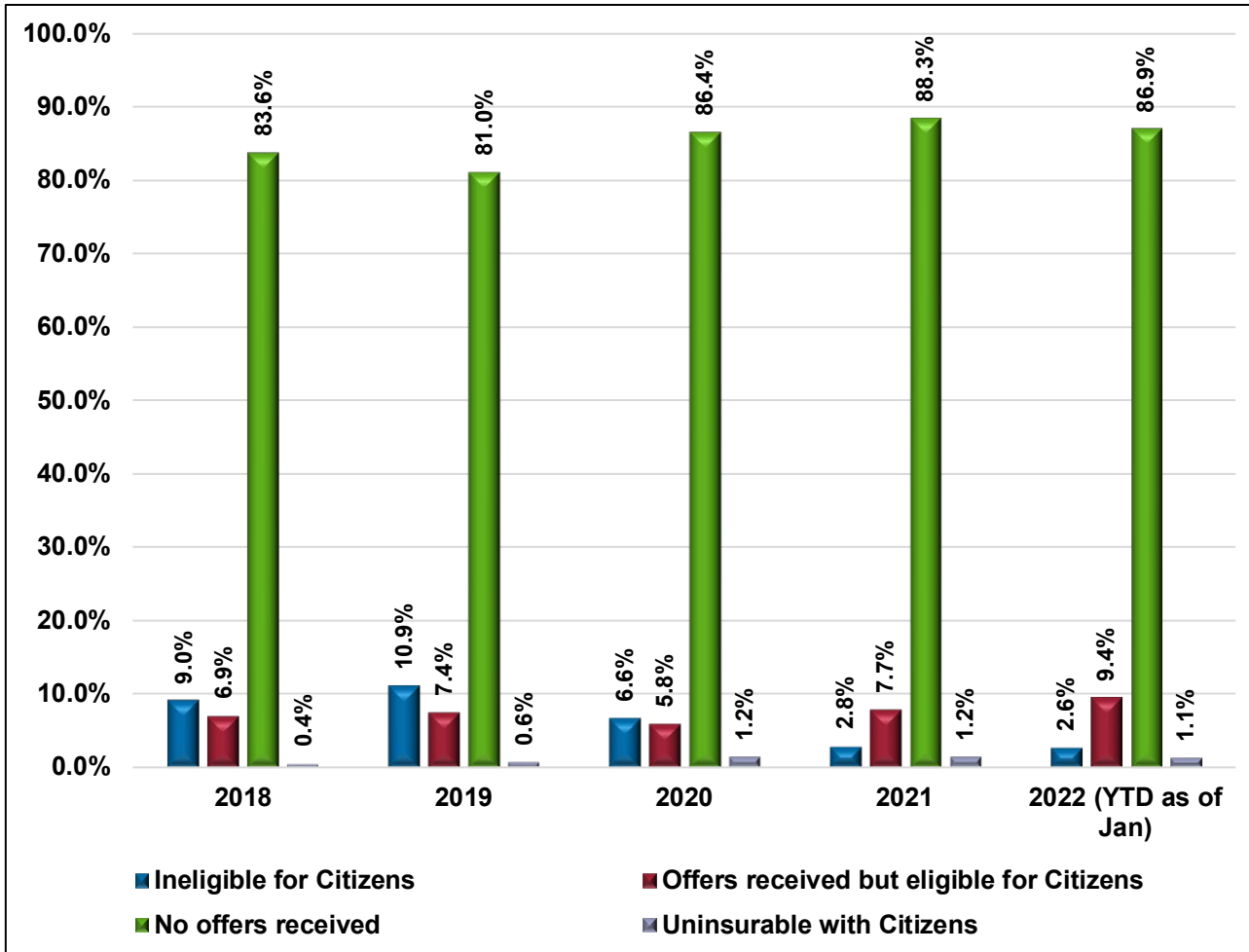
## Commercial Lines Depopulation Results

There were no OIR approvals for participation in 2021 Commercial Lines assumptions.

## 2022 YTD Depopulation Results



## New Business Update



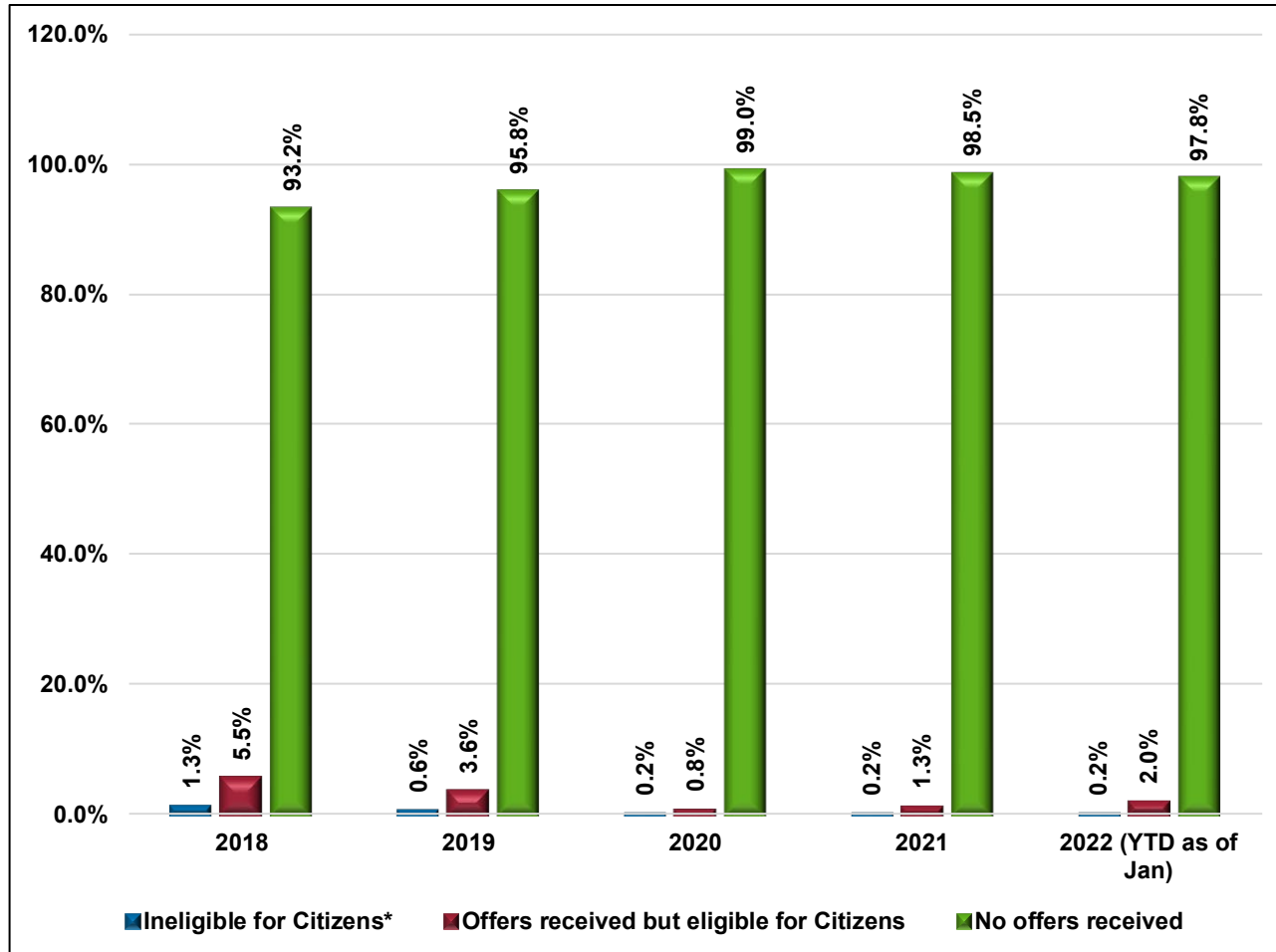
### Number of risks averted (all lines):

- 2018 – 20,700
- 2019 – 20,994
- 2020 – 22,221
- 2021 – 29,789
- 2022 (YTD) – 4,972

### Amount of Coverage A averted:

- 2018 – \$5.2B
- 2019 – \$5.7B
- 2020 – \$7.3B
- 2021 – \$9.9B
- 2022 (YTD) – \$1.6 B

## Renewal Update



### Risk Removed (All Lines)

Amount of Coverage A removed:

- 2018 – \$651.3M
- 2019 – \$221.5M
- 2020 – \$111M
- 2021 – \$196M
- 2022 (YTD) – \$24M

16,159 policies have been non-renewed by Citizens as a result of offers made at renewal through the Clearinghouse.

\*Ineligible means a comparable offer of coverage was received through the Clearinghouse that had a premium that was equal to or less than the Citizens renewal premium.

## Requests by Property Type: 2021 YE Data

Requested Property Types and Property Requests Placed in Private Market						
Property Type	Number of Requests	Percent of Requests	Number Placed in Private Market	Percent Placed in Private Market	*Amount of Coverage A Placed in Private Market	*Amount of Coverage C Placed in Private Market
<b>Apartments</b>	42	0.5%	3	7.1%	\$150,000	\$30,000
<b>Condos/ Unit Owners</b>	612	7.3%	54	8.8%	\$2,812,890	\$1,686,150
<b>Duplex</b>	126	1.5%	5	4.0%	\$808,000	\$110,000
<b>Houses</b>	5,688	68.1%	276	4.9%	\$78,850,088	\$45,904,330
<b>Mobile Homes</b>	1,553	18.6%	97	6.2%	\$5,463,004	\$1,954,176
<b>Townhouse</b>	331	4.0%	18	5.4%	\$4,748,598	\$1,566,049
<b>Total Property Requested</b>	<b>8,352</b>	<b>100.0%</b>	<b>453</b>	<b>5.4%</b>	<b>\$92,832,580</b>	<b>\$51,250,705</b>

\*Coverage A + Coverage C as entered by agent when policy is bound.