

# Depopulation, Clearinghouse & FMAP Update

Carl Rockman, Vice President - Agency & Market Services



## 2021 Depopulation Results

Personal Lines Depopulation Results						
Month	OIR Approved <sup>1</sup>	Requested by Insurers <sup>2</sup>	Policyholder Choice Letters Mailed <sup>3</sup>	Assumed <sup>4</sup>	Assumption Rate <sup>5</sup>	Exposure Removed <sup>6</sup>
February	10,863	7,013	7,013	1,071	15%	\$425,943,944
April	0	0	0	0	0%	\$0
June	0	0	0	0	0%	\$0
August	0	0	0	0	0%	\$0
October	6,345	11,470	11,470	1,743	15%	\$601,307,935
December	0	0	0	0	0%	\$0
<b>YTD Totals</b>	<b>17,208</b>	<b>18,483</b>	<b>18,483</b>	<b>2,814</b>	<b>15%</b>	<b>\$1,027,251,879</b>

<sup>1</sup>OIR approval is maximum number of policies permitted to be assumed by insurers.

<sup>2</sup>Sum of all policies requested by insurers, including duplicate offers from multiple carriers.

<sup>3</sup>Total letters mailed, one (1) per policy. Multiple offers may be contained in a single mailing.

<sup>4</sup>Policies assumed by insurers on Assumption Date.

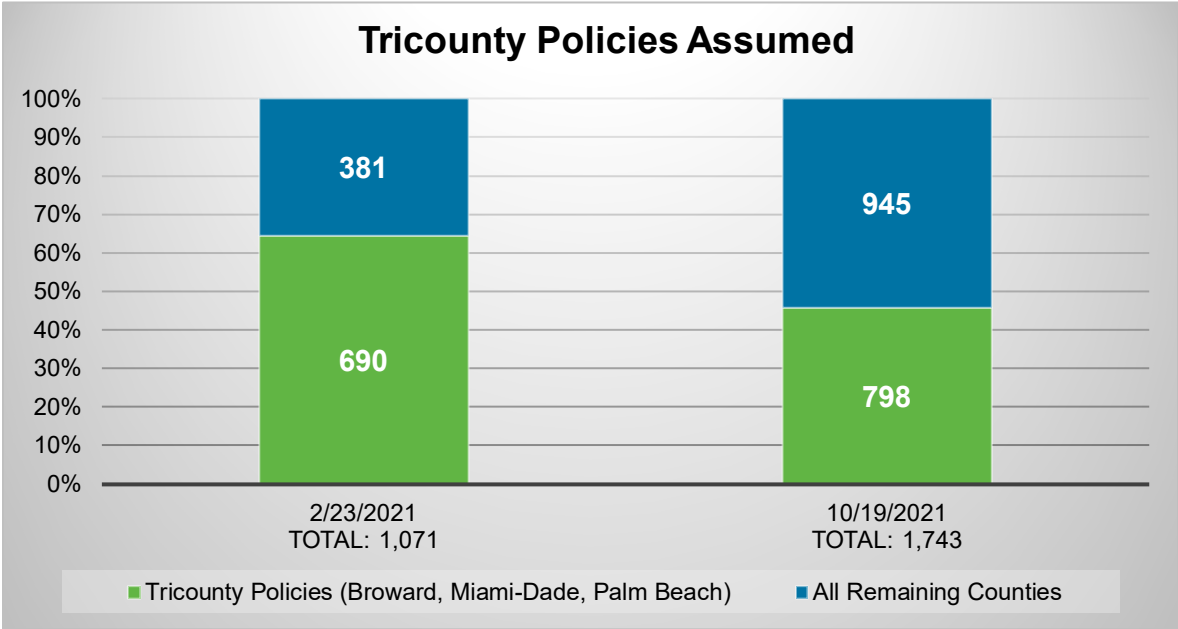
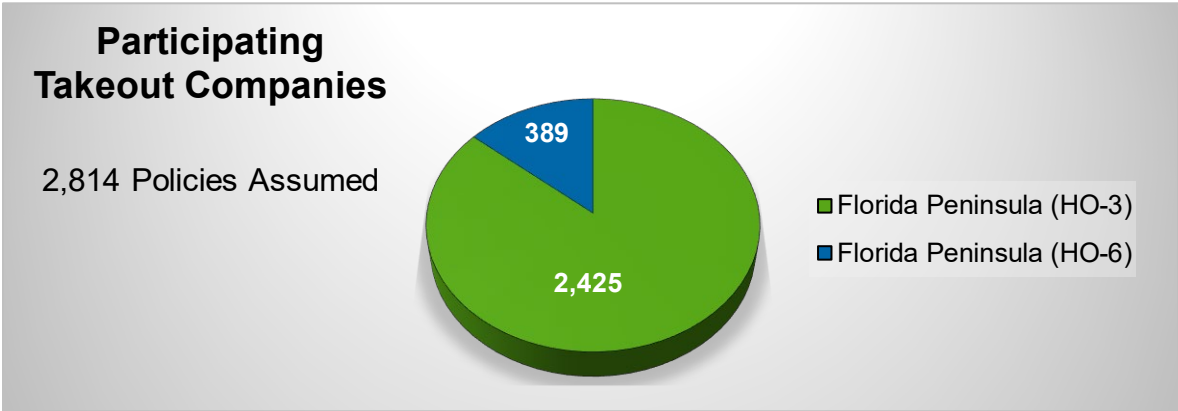
<sup>5</sup>Quotient of 'Assumed' divided by 'Policyholder Choice Letters Mailed'.

<sup>6</sup>Exposure Removed as of Assumption Date.

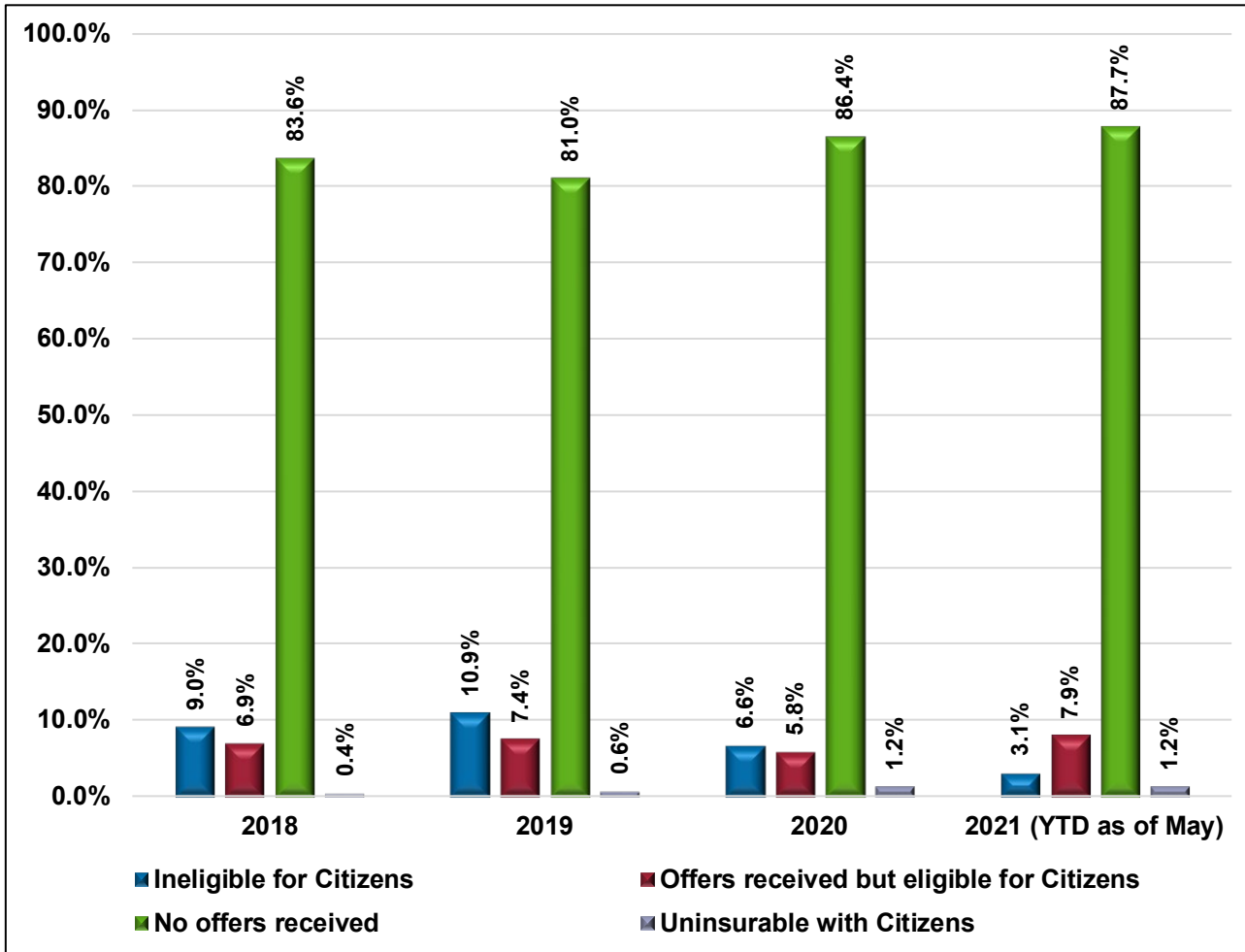
### Commercial Lines Depopulation Results

There were no OIR approvals for participation in 2021 Commercial Lines assumptions.

## 2021 YTD Depopulation Results



## New Business Update



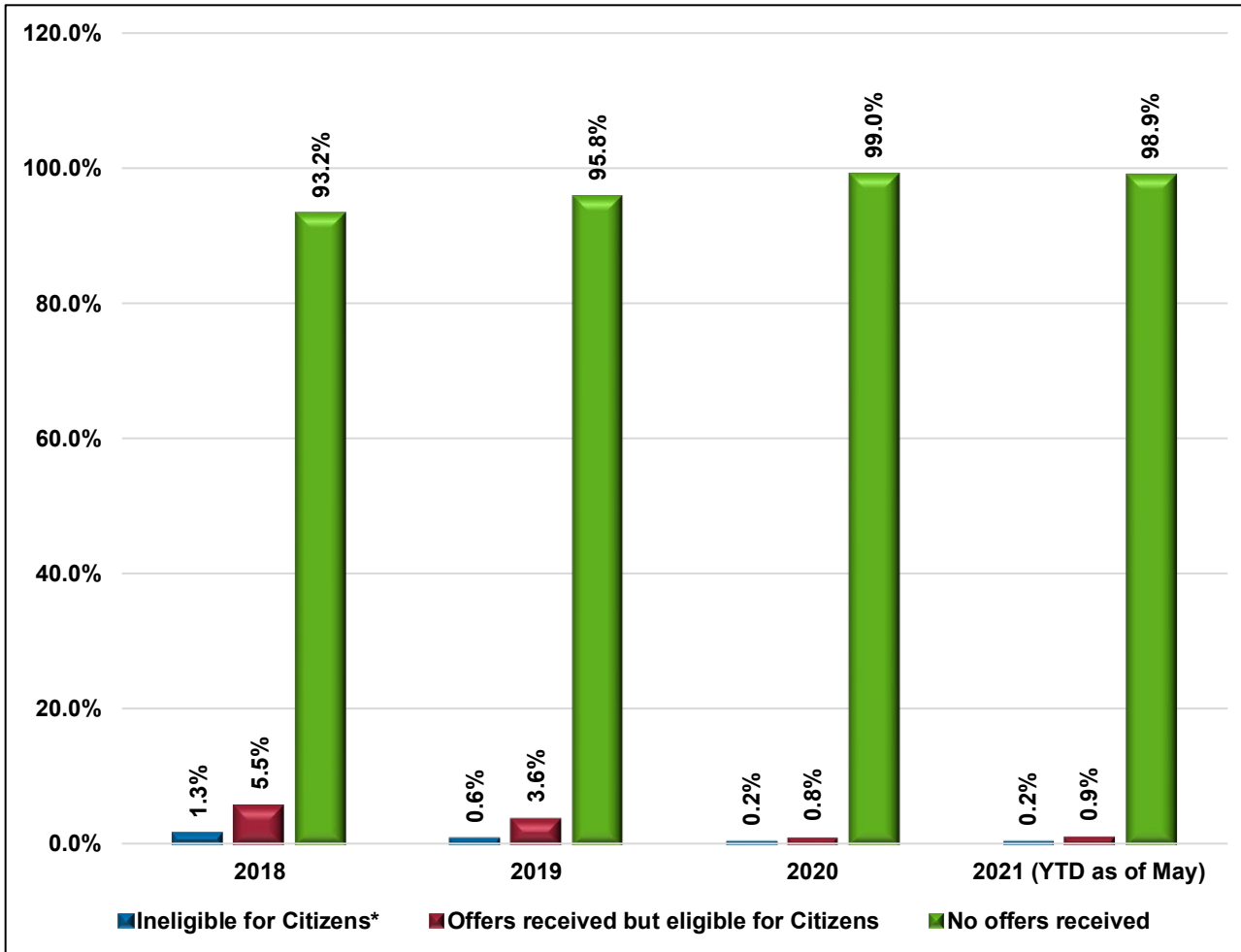
### Number of risks averted (all lines):

- 2018 – 20,700
- 2019 – 20,994
- 2020 – 22,221
- 2021 (YTD as of Sept) – 21,626

### Amount of Coverage A averted:

- 2018 – \$5.2B
- 2019 – \$5.7B
- 2020 – \$7.3B
- 2021 (YTD as of Sept) – \$7.4B

## Renewal Update



### Risk Removed (All Lines)

Amount of Coverage A removed:

- 2018 – \$651.3M
- 2019 – \$221.5M
- 2020 – \$111M
- 2021 (YTD as of Sept) – \$129M

15,899 policies have been non-renewed by Citizens as a result of offers made at renewal through the Clearinghouse.

\*Ineligible means a comparable offer of coverage was received through the Clearinghouse that had a premium that was equal to or less than the Citizens renewal premium.

## Requests by Property Type

2021 Data through Q3

Requested Property Types and Property Requests Placed in Private Market						
Property Type	Number of Requests	Percent of Requests	Number Placed in Private Market	Percent Placed in Private Market	*Amount of Coverage A Placed in Private Market	*Amount of Coverage C Placed in Private Market
Apartments	41	0.6%	3	7.3%	\$150,000	\$30,000
Condos/ Unit Owners	495	7.3%	42	8.5%	\$1,976,890	\$1,306,400
Duplex	102	1.5%	4	3.9%	\$648,000	\$110,000
Houses	4626	67.8%	260	5.6%	\$74,490,583	\$44,548,680
Mobile Homes	1305	19.1%	95	7.3%	\$5,171,004	\$1,829,576
Townhouse	257	3.8%	17	6.6%	\$4,496,598	\$1,508,049
<b>Total Property Requested</b>	<b>6,826</b>	<b>100.0%</b>	<b>421</b>	<b>6.2%</b>	<b>\$86,933,075</b>	<b>\$49,332,705</b>

\*Coverage A + Coverage C as entered by agent when policy is bound.



**Drive More Requests**



**Drive More Success**