

CS/CS/HB 931 - Relating to the Operations of Citizens Property Insurance Corporation

Section	Title	Lines	Requirements	Effective Date
Section 1	Citizens Property Insurance Corp - BOG Ethics	194-195	Provides that the consumer member of the board of governors is deemed to be within the scope of the exemption in 112.313(7)(b). This aligns the consumer board member with the exemption provided for the other 8 members of the board.	7/1/2016
Section 1	Citizens Property Insurance Corp - Agent Appointment	489-496	Amend's Citizens agent appointment statute to require that Citizens agents to hold an appointment with an insurer who is authorized to write and is actually writing or renewing personal residential, commercial residential, or commercial non residential coverage within the state throughout such appointments.	7/1/2016
Section 1	Citizens Property Insurance Corp - Rate Making	589-591	Removes the requirement that the public model be used as the minimum benchmark when establishing the windstorm portion of the corporation's rates. As amended the law now requires that the public model be considered when establishing the windstorm portion of the rates.	7/1/2016
Section 1	Citizens Property Insurance Corp - Rate Making	591-594	Allows the corporation to use the public model results in combination with private model results when calculating windstorm rates for the corporation.	7/1/2016
Section 1	Citizens Property Insurance Corp - Data Sharing	701-706	Revises Citizens' statutory ability to share certain confidential information under certain circumstances for the purposes of creating a takeout plan by certain entities. Limits the purposes for which the data obtained can be used and prohibits an agent from using the data for the direct solicitation of Citizens policyholders.	7/1/2016
Section 1	Citizens Property Insurance Corp - Takeout Plans	751-756	Requires that revisions be made to personal lines takeout programs by 1/1/2017 or prohibits any takeouts from occurring after such date until the required changes have been made.	1/1/2017
Section 1	Citizens Property Insurance Corp - Takeout Plans	757-762	Requires that as of 1/1/17 the corporation publish a periodic schedule of takeouts during which a carrier may identify, and notify the corporation of the policies it wishes to takeout. Such requests must include a description of coverage offered and the estimated premium which must be submitted on a form prescribed by the corporation.	1/1/2017
Section 1	Citizens Property Insurance Corp - Takeout Plans	763-767	Requires that the corporation maintain and make available to the agent a consolidated list of all insurers requesting to takeout a policy. The list must include a description of the coverage offered and the estimated premium for each takeout request.	1/1/2017
Section 1	Citizens Property Insurance Corp - Takeout Plans	768-779	Requires that the corporation provide written notice to the policyholder and the agent of record all insurers interested in removing the policy and the insured's option to remain with the corporation. This provision also requires that the format be prescribed by the corporation and include: the amount of the estimated premium, a description of the coverage and a comparison of the estimated premium and coverage of the carrier and the corporation.	1/1/2017

CS/CS/HB 931 - Relating to the Operations of Citizens Property Insurance Corporation

Section	Title	Lines	Requirements	Effective Date
Section 1	Citizens Property Insurance Corp - Takeout Plans	780	Effective date of the bill	7/1/2016