CITIZENS PROPERTY INSURANCE CORPORATION

2101 MARYLAND CIRCLE TALLAHASSEE, FLORIDA 32303-1001

TELEPHONE: (850) 504-4300 FAX: (850) 575-1879



FOR IMMEDIATE RELEASE December 12, 2022

Contact: Michael Peltier 850.264.7702 (cell)

Citizens' Gilway Statement of 2022A Special Session

TALLAHASSEE, FL – Barry Gilway, president, CEO and executive director of Citizens Property Insurance Corporation, released the following statement Monday regarding property insurance reforms contained in <u>SB 2A</u> and <u>HB 1A</u>, which are being considered by the Florida Legislature this week during Special Session 2022A.

"This is historic legislation that addresses so many critical issues that have plagued the Florida market for many years," said Barry Gilway, Citizens president, CEO and executive director. "I'm highly optimistic that, should the bill pass in the proposed format, it will attract more capital to the market and eventually improve the reinsurance picture."

In 2002, the Florida Legislature created Citizens Property Insurance Corporation (Citizens), a not-for-profit alternative insurer, whose public purpose is to provide insurance to, and serve the needs of, property owners who cannot find coverage in the private insurance market.

