



Open Audit Items Synopsis

Results as of 5/31/16

The OIA maintains an open items database containing reported audit issues, recommendations, management action plans and target completion dates associated with issues originating from OIA audits, reviews performed by the external auditors and regulatory audits conducted by the Office of Insurance Regulation and The Auditor General.

As of May 31, 2016, OIA is tracking fourteen open audit issues. Between April 30, 2016 and May 31, 2016, no new issues were added. During the same period, three medium issues were resolved by management and closed. Overall, open items receive adequate business focus and implementation of agreed corrective action is well managed.

The following table provides an analysis of Open Audit Items recorded as of May 31, 2016 compared to the prior month and the previous three quarters.

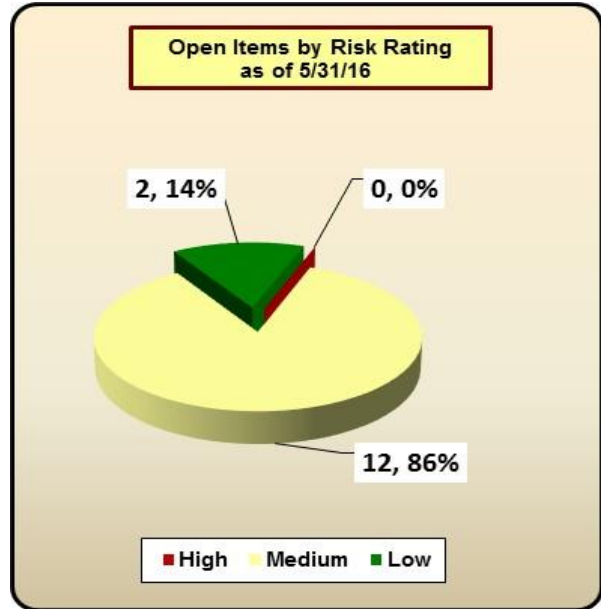
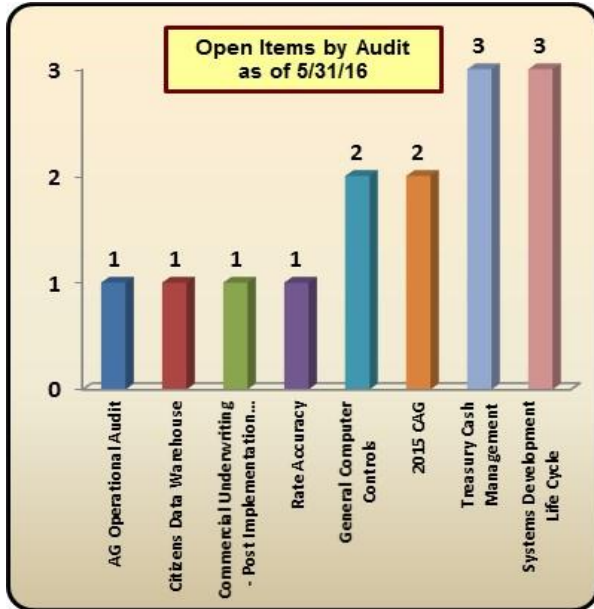
2015-2016 Open Items Metrics					
	9/30/15	12/31/15	3/31/16	4/30/16	5/31/16
Open	19	25	16	15	17
Closed	15	10	4	1	3
Risk Acceptance	1	0	0	0	0
New	22	6	3	3	0
Remaining	25	16	15	17	14

Other Open Items Factors

- Of the fourteen open issues, two were past due as of May 31, 2016
 - One medium rated issue from the 2015 Treasury Cash Management audit has passed the agreed due date of March 31, 2016. This issue was related to the controls over critical spreadsheets used by the Treasury Unit.
Status: Treasury Management has secured the critical spreadsheets by adding password protection. They continue to work with IT to limit the number of Citizens employees that have access to the Finance drive which contains the spreadsheets.
 - One medium rated issue from the 2014 General Computer Controls audit has passed its agreed due date of April 30, 2016. This issue was related to excessive access to the Citizens Insurance Suite Job Scheduler.
Status: Work on this project has been delayed due to re-prioritization within IT. A revised target is forthcoming from IT.

- There are currently no high rated issues outstanding.
- There are seven issues expected to be resolved in June.

These graphs and charts provide additional information related to the number of open items generated from the corresponding audit reports, issue ratings, source of issue and year reported.



Source	Count
OIA	13
External Auditor	0
Auditor General	1
TOTAL	14

Audit Year	Count
2013	0
2014	4
2015	10
TOTAL	14

The following graph shows the trend of the number of high, medium and low rated Open Items as of May 31, 2016 compared to the prior month and the previous five quarters.

