2016

ANNUAL STATEMENT

OF THE

Citizens Property Insurance Corporation

OF

TALLAHASSEE

IN THE STATE OF

FLORIDA

TO THE

INSURANCE DEPARTMENT

OF THE

STATE OF FLORIDA

FOR THE YEAR ENDED

DECEMBER 31, 2016





ANNUAL STATEMENT

For the Year Ended December 31, 2016 OF THE CONDITION AND AFFAIRS OF THE

Citizens Property Insurance Corporation NAIC Group Code NAIC Company Code 00000 00000 10064 Employer's ID Number 59-3164851 (Current Period) (Prior Period) Organized under the Laws of Florida State of Domicile or Port of Entry Florida Country of Domicile **United States** Incorporated/Organized 01/21/1993 01/21/1993 Commenced Business Statutory Home Office 2101 Maryland Circle Tallahassee, FL, US 32303-1001 (City or Town, State, Country and Zip Code) (Street and Number) Tallahassee, FL, US 32303-1001 Main Administrative Office 2101 Maryland Circle 850-513-3700 (Area Code) (Telephone Number) (Street and Number) (City or Town, State, Country and Zip Code) Tallahassee, FL, US 32303-1001 2101 Maryland Circle Mail Address (Street and Number or P.O. Box) (City or Town, State, Country and Zip Code) Primary Location of Books and Records 2101 Maryland Circle Tallahassee, FL, US 32303-1001 850-513-3892 Country and Zip Code) (Area Code) (Telephone Number) (Street and Number) (City or Town, St www.citizensfla.com Internet Web Site Address Statutory Statement Contact Andrew Woodward CPA 850-513-3892 (Area Code) (Telephone Number) (Extension) andrew.woodward@citizensfla.com 850-513-3905 (Fax Number) **OFFICERS** Name Title Name Title President/CEO and Executive Barry Gilway Director Jennifer Montero, CPA Chief Financial Officer General Counsel and Chief Legal **Daniel Sumner** Officer **OTHER OFFICERS DIRECTORS OR TRUSTEES** Christopher Gardner, Chairman Don Glisson, Vice Chair Gary Aubuchon Bette Brown Juan Cocuy Jim Henderson James Holton Freddie Schinz State of Florida SS County of Leon The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and itabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement. Monte nnec Gilway Barry Daniel Sumner Jennifer Montero, CPA President/CEO and Executive Director General Counsel and Chief Legal Officer Chief Financial Officer

day of

Yes [X] No [

a. Is this an original filing? b. If no:

1. State the amendment number

2. Date filed

3. Number of pages attached



JILL STAFFORD MY COMMISSION # GG021049 EXPIRES September 11, 2020

ASSETS

			2 111		D: V
			Current Year		Prior Year
		1	2	3	4
				Net Admitted Assets	Net Admitted
		Assets	Nonadmitted Assets	(Cols. 1 - 2)	Assets
1.	Bonds (Schedule D)	10,815,093,219		10,815,093,219	11 484 292 617
2.	Stocks (Schedule D):				
	2.1 Preferred stocks				
	2.2 Common stocks				
3.	Mortgage loans on real estate (Schedule B):				
0.	,				
	3.1 First liens		i		
	3.2 Other than first liens				
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less				
	\$encumbrances)				
	4.2 Properties held for the production of income				
	(less \$ encumbrances)				
	4.3 Properties held for sale (less				
	\$encumbrances)				
5.	Cash (\$(1,541,435) , Schedule E-Part 1), cash equivalents				
	(\$3,880,231 , Schedule E-Part 2) and short-term				
	investments (\$1, 288, 173, 131 , Schedule DA)	1 290 511 927		1 290 511 927	1 665 224 876
		i			
6.	Contract loans (including \$premium notes)	i			
7.	Derivatives (Schedule DB)				
8.	Other invested assets (Schedule BA)		<u> </u>		
9.	Receivables for securities	i			i
10.	Securities lending reinvested collateral assets (Schedule DL)				
11.	Aggregate write-ins for invested assets		ļ		
12.	Subtotals, cash and invested assets (Lines 1 to 11)	12,105,605,146		12,105,605,146	13, 155, 346, 523
13.	Title plants less \$, , ,			
13.					
	only)				
14.	Investment income due and accrued	75, 183, 158		75 , 183 , 158	74,732,804
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of				
	· · · · · · · · · · · · · · · · · · ·	77 444 000	4 405 055	75 045 004	00 000 400
	collection	77,111,039	1,495,655		89,889,169
	15.2 Deferred premiums, agents' balances and installments booked but				
	deferred and not yet due (including \$earned				
	but unbilled premiums)				
	15.3 Accrued retrospective premiums (\$) and				
	contracts subject to redetermination (\$)				
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	1 1/12 612		1 1/12 612	2 606 160
		i			i
	16.2 Funds held by or deposited with reinsured companies	i			
	16.3 Other amounts receivable under reinsurance contracts	11,667,205	5,053,255	6,613,950	32,435,384
17.	Amounts receivable relating to uninsured plans				
	- · · · · · · · · · · · · · · · · · · ·				
18.1	Current federal and foreign income tax recoverable and interest thereon	i			i
18.2	Net deferred tax asset				
19.	Guaranty funds receivable or on deposit				
20.	Electronic data processing equipment and software				
21.					
21.	Furniture and equipment, including health care delivery assets	0.007.004	0.007.004		
	(\$)				
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates	41,861		41,861	150 , 145
24.	Health care (\$				i
25.	Aggregate write-ins for other-than-invested assets	11,602,1/4	10,647,754	954 , 420	3,353,452
26.	Total assets excluding Separate Accounts, Segregated Accounts and				
	Protected Cell Accounts (Lines 12 to 25)	12,290,171.788	21,354.348	12,268,817,439	13,362,997.058
27.	From Separate Accounts, Segregated Accounts and Protected	,,,.	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,	, , ,
21.					
	Cell Accounts.		 		
28.	Total (Lines 26 and 27)	12,290,171,788	21,354,348	12,268,817,439	13,362,997,058
DETAIL	S OF WRITE-INS				
		i			
1102.					
1103.			 		ļ
1198.	Summary of remaining write-ins for Line 11 from overflow page				
		•		•	•
1199.	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501.	ASSESSMENT RECEIVABLE	907 , 386		907 , 386	3,329,800
2502.	LEASEHOLD IMPROVEMENTS	245 . 505	245,505		
2503.	OTHER ASSETS NONADMITTED.	i '	10,402,249	47 , 034	
			10,402,249		
2598.	Summary of remaining write-ins for Line 25 from overflow page		 		
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	11,602,174	10,647,754	954,420	3,353,452
					

LIABILITIES, SURPLUS AND OTHER FUNDS

	,	1 Current Year	2 Prior Year
1.	Losses (Part 2A, Line 35, Column 8)		522,740,011
	Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6)		
İ	Loss adjustment expenses (Part 2A, Line 35, Column 9)		
	Commissions payable, contingent commissions and other similar charges		5,941,993
5.	Other expenses (excluding taxes, licenses and fees)	32,169,409	29 , 497 , 307
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	(179,837)	719
7.1	Current federal and foreign income taxes (including \$ on realized capital gains (losses))		
7.2	Net deferred tax liability.		
8.	Borrowed money \$3,361,156,374 and interest thereon \$12,744,960	3,373,901,334	4,335,523,533
9.	Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of		
	\$40,557,685 and including warranty reserves of \$		
	health experience rating refunds including \$ for medical loss ratio rebate per the Public Health	440, 440, 400	E40 00E E00
40	Service Act)		513,335,528
	Advance premium	24,148,654	26,678,973
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
40	11.2 Policyholders		
	Ceded reinsurance premiums payable (net of ceding commissions)		
	Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19) Amounts withheld or retained by company for account of others		1, 100
1	Remittances and items not allocated		
	Provision for reinsurance (including \$ certified) (Schedule F, Part 8)		
	Net adjustments in assets and liabilities due to foreign exchange rates		11,204
ı	Drafts outstanding		
	Payable to parent, subsidiaries and affiliates		
	Derivatives		
	Payable for securities		
	Payable for securities lending		
	Liability for amounts held under uninsured plans		
	Capital notes \$		
	Aggregate write-ins for liabilities		
1	Total liabilities excluding protected cell liabilities (Lines 1 through 25)		
27	Protected cell liabilities		
28.	Total liabilities (Lines 26 and 27)		
	Aggregate write-ins for special surplus funds		
İ	Common capital stock		
	Preferred capital stock		
İ	Aggregate write-ins for other-than-special surplus funds		
	Surplus notes		
	Gross paid in and contributed surplus		
i	Unassigned funds (surplus)		
	Less treasury stock, at cost:		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	36.1shares common (value included in Line 30 \$		
	36.2 shares preferred (value included in Line 31 \$		
37.	Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39)	7,401,802,315	7,389,691,807
	Totals (Page 2, Line 28, Col. 3)	12,268,817,439	13,362,997,058
	LS OF WRITE-INS	,, ,	.,,,
2501.	ESCHEAT FUNDS	34,365.878	39,639.536
i	RETROACTIVE REINSURANCE RESERVES.		
		`	
i	Summary of remaining write-ins for Line 25 from overflow page		
	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	32,954,751	38,206,273
	FSLSO RESTRICTED SURPLUS.	8,236,861	20,950,474
İ			
	Summary of remaining write-ins for Line 29 from overflow page		
	Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	8,236,861	20,950,474
	Summary of remaining write-ins for Line 32 from overflow page		
	Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

STATEMENT OF INCOME

	STATEMENT OF INCOME		
		1 Current Year	2 Prior Year
	UNDERWRITING INCOME	Current real	Filor real
1.	Premiums earned (Part 1, Line 35, Column 4)	625,540,253	760,749,593
	DEDUCTIONS:		, ,
2.	Losses incurred (Part 2, Line 35, Column 7)	345,768,292	402,515,397
	Loss adjustment expenses incurred (Part 3, Line 25, Column 1)		86,538,019
	Other underwriting expenses incurred (Part 3, Line 25, Column 2)		278 , 786 , 482
	Aggregate write-ins for underwriting deductions		767,839,898
i .	Total underwriting deductions (Lines 2 through 5)		707,009,090
	Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)		(7.090.305)
	Tiot union many gam (1966) (Emb 1 minute Emb 6 plue Emb 1)	('== , *== , *== , *==)	(, , , , , , , , , , , , , , , , , , ,
	INVESTMENT INCOME		
		00 454 400	(40, 404, 404)
1	Net investment income earned (Exhibit of Net Investment Income, Line 17)		(19,424,101)
	Net realized capital gains (losses) less capital gains tax of \$		19,046,938
11.	Net investment gain (loss) (Lines 9 + 10)	99,349,210	(377, 103)
	OTHER INCOME		
12	Net gain (loss) from agents' or premium balances charged off (amount recovered \$		
	charged off \$1,527,341)	(1,525,790)	(345,532)
13.	Finance and service charges not included in premiums	3,631,288	4,263,425
	Aggregate write-ins for miscellaneous income	301,669	9,253,551
	Total other income (Lines 12 through 14)	2,407,166	13,171,443
16.	Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes	(27 077 508)	5 703 075
17	(Lines 8 + 11 + 15) Dividends to policyholders	(21,011,300)	
i	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes		
		(27,077,508)	5,703,975
19.	Federal and foreign income taxes incurred		
20.	Net income (Line 18 minus Line 19) (to Line 22)	(27,077,508)	5,703,975
	CAPITAL AND SURPLUS ACCOUNT		
	CAFITAL AND SURFLUS ACCOUNT		
21.	Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2)	7,389,691,807	7,384,027,445
22.	Net income (from Line 20)	(27,077,508)	5,703,975
	Net transfers (to) from Protected Cell accounts		
	Change in net unrealized capital gains or (losses) less capital gains tax of \$		
1	Change in net unrealized foreign exchange capital gain (loss)		
1	Change in net deferred income tax	i i	
	Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1)		
	Change in surplus notes		
30.	Surplus (contributed to) withdrawn from protected cells		
31.	Cumulative effect of changes in accounting principles		
32.	Capital changes:		
	32.2 Transferred from surplus (Stock Dividend)		
33	32.3 Transferred to surplus		
33.	33.1 Paid in		
	33.2 Transferred to capital (Stock Dividend)		
	33.3 Transferred from capital		
i	Net remittances from or (to) Home Office		
	Dividends to stockholders		
i	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1)	302,052	
1	Aggregate write-ins for gains and losses in surplus	12,110,508	(23,487) 5,664,363
	Change in surplus as regards policyholders for the year (Lines 22 through 37)	7,401,802,315	7,389,691,807
	LS OF WRITE-INS	7, 701,002,010	7,000,001,007
i			
1			
i			
	Totals (Lines 0501 through 0503 plus 0598) (Line 5 above) OTHER INCOME / (EXPENSE)	643 844	406,545
	ACCEPANIENT AND AND		19,326,059
	RETROACTIVE REINSURANCE GAIN/LOSS.		
	Summary of remaining write-ins for Line 14 from overflow page		
1499.	Totals (Lines 1401 through 1403 plus 1498) (Line 14 above)	301,669	9,253,551
i	OVERFUNDED PLAN ASSET.	302,052	(23,487)
1			
1	Summary of remaining write-ins for Line 37 from overflow page	302,052	(23,487)
5799.	Totals (Lines 3701 through 3703 plus 3798) (Line 37 above)	JUZ , UJZ	(23,401)

CASH FLOW

	CASITILOW	1 1	2
		Current Year	Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance	545,300,915	580,637,350
2.	Net investment income	106,689,549	68,835,065
3.	Miscellaneous income	(2,524,272)	9,928,255
4.	Total (Lines 1 through 3)	649,466,192	659,400,670
5.	Benefit and loss related payments	368,170,212	619,159,221
	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		
7.	Commissions, expenses paid and aggregate write-ins for deductions	391,804,927	449,783,812
8.	Dividends paid to policyholders		
9.	Federal and foreign income taxes paid (recovered) net of \$tax on capital gains (losses)		
10.	Total (Lines 5 through 9)	759,975,139	1,068,943,033
11.	Net cash from operations (Line 4 minus Line 10)	(110,508,947)	(409,542,363)
	Cash from Investments		,
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	8,807,288,635	7,892,821,688
	12.2 Stocks	I I	
	12.3 Mortgage loans		
	12.4 Real estate		
	12.5 Other invested assets		
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	17,223,986	(3,324,868)
	12.7 Miscellaneous proceeds	5,829,030	(5,829,029)
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	8,830,341,651	7 , 883 , 667 , 791
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	8,199,926,287	7, 267, 518, 646
	13.2 Stocks		
	13.3 Mortgage loans		
	13.4 Real estate		
	13.5 Other invested assets		
	13.6 Miscellaneous applications	(31,518,486)	8,226,138
	13.7 Total investments acquired (Lines 13.1 to 13.6)	8,168,407,801	7,275,744,784
14.	Net increase (decrease) in contract loans and premium notes		
	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)		607,923,007
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes		
	16.2 Capital and paid in surplus, less treasury stock		
	16.3 Borrowed funds		(65, 654, 849)
	16.4 Net deposits on deposit-type contracts and other insurance liabilities		
	16.5 Dividends to stockholders		
	16.6 Other cash provided (applied)	(3,052,851)	75,902,019
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(926, 137, 851)	10,247,170
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		·
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(374,712,949)	208,627,814
	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	1,665,224,876	1,456,597,062
	19.2 End of year (Line 18 plus Line 19.1)	1,290,511,927	1,665,224,876

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

	Line of Business	1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums Dec. 31 Prior Year - per Col. 3, Last Year's Part 1	3 Unearned Premiums Dec. 31 Current Year - per Col. 5 Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire	34,624,579	23,243,700	19,686,344	38,181,935
2.	Allied lines				
3.	Farmowners multiple peril				
4.	Homeowners multiple peril		192 182 910	191 730 014	320 966 587
5.	Commercial multiple peril				
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine				
10.	Financial guaranty				
11.1	Medical professional liability-occurrence				
11.2	Medical professional liability-claims-made				
12.	Earthquake				
13.	Group accident and health				
14.	Credit accident and health (group and individual)				
15.	Other accident and health				
16.	Workers' compensation				
17.1	Other liability-occurrence				
17.2	Other liability-occurrence Other liability-claims-made				
17.3	Excess workers' compensation				
18.1	Products liability-occurrence				
18.2	Products liability-claims-made				
	2 Private passenger auto liability				
	4 Commercial auto liability				
21. 22.	Auto physical damage				
	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Warranty				
31.	Reinsurance-nonproportional assumed property				
32.	Reinsurance-nonproportional assumed liability				
33.	Reinsurance-nonproportional assumed financial lines				
34.	Aggregate write-ins for other lines of business				
35.	TOTALS DF WRITE-INS	552,617,905	513,335,528	440,413,180	625,540,253
3401.	J. WAILTING				
3402.					
3403.	Our describing with it of the Odd				
3498.	Sum. of remaining write-ins for Line 34 from overflow page				
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)				

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

	Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (a)	2 Amount Unearned (Running More Than One Year from Date of Policy) (a)	3 Earned but Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire	19,686,344				19,686,344
2.	Allied lines					228 , 996 , 822
3.	Farmowners multiple peril					
4.	Homeowners multiple peril	191,730,014				191,730,014
5.	Commercial multiple peril					
6.	Mortgage guaranty					
8.	Ocean marine					
9.	Inland marine					
10.	Financial guaranty					
11.1	Medical professional liability-occurrence					
11.2	Medical professional liability-claims-made					
12.	Earthquake					
13.	Group accident and health					
14.	Credit accident and health (group and individual)					
15.	Other accident and health				İ	
16.	Workers' compensation					
17.1	Other liability-occurrence					
17.2	Other liability-claims-made					
17.3	Excess workers' compensation					
18.1	Products liability-occurrence					
18.2	Products liability-claims-made					
	.2 Private passenger auto liability					
	4 Commercial auto liability					
21.	Auto physical damage					
22.	Aircraft (all perils)					
23.	Fidelity					
24.	Surety					
	· · · · · · · · · · · · · · · · · · ·					
26.	Burglary and theft					
27.	Boiler and machinery					
28.	Credit					
29.	International					
30.	Warranty					
31.	Reinsurance-nonproportional assumed property					
32.	Reinsurance-nonproportional assumed liability					
33.	Reinsurance-nonproportional assumed financial lines					
34.	Aggregate write-ins for other lines of business					
35.	TOTALS	440,413,180				440,413,180
36.	Accrued retrospective premiums based on experie	nce				
37.	Earned but unbilled premiums					
38.	Balance (Sum of Lines 35 through 37)					440,413,180
	OF WRITE-INS					2,112,100
3401.						
3402.						
3403.						
3498.	Sum. of remaining write-ins for Line 34 from overflow page					
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)					

(a) State here basis of computation used in each case. Premiums for all lines of business are earned using the daily prorate method.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

		1	Reinsurar	nce Assumed	Reinsura	Reinsurance Ceded	
	Line of Business	Direct Business (a)	2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	Net Premiums Written Cols. 1 + 2 + 3 - 4 - 5
1.		37,788,146	7 (11110100	140117 tillilates	7 timiatos		34,624,579
2.	Allied lines						197 , 479 , 635
3.							
	Homeowners multiple peril	128 723 564				108,209,873	320 513 601
4.							
5.	Commercial multiple peril						
6.	Mortgage guaranty						
8.	Ocean marine						
9.	Inland marine						
10.	Financial guaranty						
11.1	Medical professional liability-occurrence						
11.2	Medical professional liability-claims-made						
12.	Earthquake						
13.	Group accident and health						
14.	Credit accident and health (group and individual)						
15.							
16.	Workers' compensation						
17.1							
17.2	Other liability-claims-made						
17.3	Excess workers' compensation						
18.1							
18.2	Products liability-claims- made						
19.1,19.	2 Private passenger auto liability						
19.3,19	4 Commercial auto liability						
21.	Auto physical damage						
22.	Aircraft (all perils)						
23.	Fidelity						
24.	Surety						
26.	Burglary and theft						
27.	Boiler and machinery						
28.	Credit						
29.	International						
30.	Warranty						
31.	Reinsurance- nonproportional assumed						
	property	xxx					
32.	Reinsurance- nonproportional assumed liability	YYY					
33.	Reinsurance- nonproportional assumed						
34.	financial lines	XXX					
35.	TOTALS	973,840,305				421,222,400	552,617,905
		070,040,000		1		721,222,400	552,017,505
3401.	OF WRITE-INS						
3402.							
3402.							
	Sum of romaining write						
3498.	Sum. of remaining write- ins for Line 34 from overflow page						
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)						

(a) Does the company's direct premiums written include premiums recorded on an installment basis?	169 [] NO [X]
If yes: 1. The amount of such installment premiums \$	
2. Amount at which such installment premiums would have been reported had they been rec	orded on an annualized basis \$

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

PART 2 - LOSSES PAID AND INCURRED								
			Less Salvage		5	6	7	8
Line of Business	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered	4 Net Payments (Cols. 1 + 2 - 3)	Net Losses Unpaid Current Year (Part 2A, Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1. Fire				13,670,009	35,138,249	34,194,692	14,613,566	38.3
2. Allied lines			261,111	103,175,668	175,760,365	181,625,036	97 , 310 , 997	36.5
Farmowners multiple peril								
Homeowners multiple peril			347,325	252,611,885	288 , 152 , 126	306,920,283	233 , 843 , 728	72.9
Commercial multiple peril								
Mortgage guaranty								
8. Ocean marine								
Inland marine								
10. Financial guaranty								
11.1 Medical professional liability-occurre	ence							
11.2 Medical professional liability-claims-	made							
12. Earthquake								
13. Group accident and health								
 Credit accident and health (group at 	nd individual)		li		i	i		
15. Other accident and health								
17.1 Other liability-occurrence								
,								
17.3 Excess workers' compensation								
18.2 Products liability-claims-made								
19.1,19.2 Private passenger auto liability								
19.3,19.4 Commercial auto liability								
21. Auto physical damage								
22. Aircraft (all perils)								
23. Fidelity								
24. Surety	I							
26. Burglary and theft								
27. Boiler and machinery								
28. Credit	l i							
29. International								
30. Warranty								
31. Reinsurance-nonproportional assun	ned property XXX							
32. Reinsurance-nonproportional assur								•••••
33. Reinsurance-nonproportional assur			†					•••••
34. Aggregate write-ins for other lines o	f husings		†					
35. TOTALS	370,065,999		608,436	369.457.563	499,050,740	522,740,011	345,768,292	55.3
DETAILS OF WRITE-INS	370,003,999		000,430	309,437,303	499,000,740	322,740,011	343,700,292	30.3
3401								
3401.			-					
3402. 3403.								
	24 from availant page							
			·					
3499. Totals (Lines 3401 through 3403 + 3	0490) (LINE 34 above)							

UNDERWRITING AND INVESTMENT EXHIBIT

			SSES AND LOSS ed Losses			curred But Not Report	ed	8	9
	1	2	3	4	5	6	7	· ·	
Line of Business	Direct	Reinsurance Assumed	Deduct Reinsurance Recoverable	Net Losses Excl. Incurred But Not Reported (Cols. 1 + 2 - 3)	Direct	Reinsurance Assumed	Reinsurance Ceded	Net Losses Unpaid (Cols. 4 +5 + 6 - 7)	Net Unpaid Loss Adjustment Expenses
1. Fire	8,536,712		3,707,667	4,829,045	130,040,732		99,731,528	35,138,249	9,025,96
2. Allied lines	71,132,300		(7,853,546)	78,985,846	(13,315,185)		(110,089,704)	175,760,365	51,537,04
Farmowners multiple peril									
4. Homeowners multiple peril	141,279,801		4,441,520	136,838,281	161,543,637		10,229,792	288 , 152 , 126	161, 202, 24
Commercial multiple peril									
6. Mortgage guaranty									
8. Ocean marine			.]	l					
9. Inland marine			1	l			<u> </u>		
10. Financial guaranty									
11.1 Medical professional liability-occurrence									
11.2 Medical professional liability-claims-made									
12. Earthquake									
13. Group accident and health								(a)	
14. Credit accident and health (group and individual)								(-)	
15. Other accident and health								(a)	
16. Workers' compensation								(5)	
17.1 Other liability-occurrence									• • • • • • • • • • • • • • • • • • • •
17.2 Other liability-claims-made									•
17.3 Excess workers' compensation									
18.1 Products liability-occurrence							1		
18.2 Products liability-claims-made									
19.1,19.2 Private passenger auto liability							†····		
19.3,19.4 Commercial auto liability							†····		
21. Auto physical damage							†		
22. Aircraft (all perils)									
23. Fidelity									
24. Surety									
26. Burglary and theft							····		
27. Boiler and machinery							····		
			+				<u> </u>		
29. International									
30. Warranty			+	 			 		
31. Reinsurance-nonproportional assumed property	XXX		+	 	XXX		 		
32. Reinsurance-nonproportional assumed liability	XXX				XXX		ļ		
33. Reinsurance-nonproportional assumed financial lines	XXX				XXX		ļ		
34. Aggregate write-ins for other lines of business				000 050 470	070 000 404		/400.004)	400 050 740	004 705 05
35. TOTALS	220,948,813		295,641	220,653,172	278, 269, 184		(128,384)	499,050,740	221,765,25
ETAILS OF WRITE-INS 3401.									
3402.									
403.									
498. Sum. of remaining write-ins for Line 34 from overflow page									

(a) Including \$for present value of life indemnity claims.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	PART 3	- EXPENSES			
		1 Loss Adjustment Expenses	2 Other Underwriting Expenses	3 Investment Expenses	4 Total
1.	Claim adjustment services:				
	1.1 Direct	108,512,877			108 , 512 , 877
	1.2 Reinsurance assumed				
	1.3 Reinsurance ceded	8,140			8,140
	1.4 Net claim adjustment services (1.1 + 1.2 - 1.3)	108 , 504 , 737			108 , 504 , 737
2.	Commission and brokerage:				
	2.1 Direct, excluding contingent		77 , 138 , 939		77 , 138 , 939
	2.2 Reinsurance assumed, excluding contingent				
	2.3 Reinsurance ceded, excluding contingent				
	2.4 Contingent-direct				
	2.5 Contingent-reinsurance assumed				
	2.6 Contingent-reinsurance ceded				
	2.7 Policy and membership fees				
	2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7)		77 , 138 , 939		77 , 138 , 939
3.	Allowances to manager and agents		2,222,334		2,222,334
	Advertising				
5.	Boards, bureaus and associations		3,585,187		3 , 585 , 187
6.	Surveys and underwriting reports		2,188,997		2,188,997
	Audit of assureds' records				
8.	Salary and related items:				
	8.1 Salaries	40 , 328 , 451	74,658,255		114,986,706
	8.2 Payroll taxes	1,602,684	5,034,636		6 , 637 , 320
9.	Employee relations and welfare				23 , 795 , 039
	Insurance				855,324
	Directors' fees				26,757
	Travel and travel items				
13.	Rent and rent items	2,678,193	7,580,812		10 , 259 , 005
	Equipment				2,795,252
	Cost or depreciation of EDP equipment and software				i .
	Printing and stationery				1,890,400
	Postage, telephone and telegraph, exchange and express				7 , 140 , 068
	Legal and auditing		1,728,757		1,728,757
	Totals (Lines 3 to 18)	58,506,286			
	Taxes, licenses and fees:		, ,		, ,
	20.1 State and local insurance taxes deducting guaranty association				
	credits of \$		13,012,380		13,012,380
	20.2 Insurance department licenses and fees				
	20.3 Gross guaranty association assessments				
	20.4 All other (excluding federal and foreign income and real estate)				
	20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4)		13,012,380		13,012,380
21.	Real estate expenses				
22.	Real estate taxes				
23.	Reimbursements by uninsured plans				
24.	Aggregate write-ins for miscellaneous expenses	134,585	11,619,796	5,871,889	17,626,269
25.	Total expenses incurred	167 , 145 , 608	241,460,242	5,871,889	(a)414,477,739
26.	Less unpaid expenses-current year	221 , 765 , 252	35,372,605	1,721,274	258,859,13
	Add unpaid expenses-prior year		33,978,019		l .
	Amounts receivable relating to uninsured plans, prior year				
	Amounts receivable relating to uninsured plans, current year		<u> </u>		
	TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29)	155,252,643	240,065,656	5,612,615	400,930,914
	S OF WRITE-INS	, - ,- 1	,,,	, , , , , , ,	,,,,,,,
	OTHER PROFESSIONAL FEES	83 536	9,473,942		9 557 479
	MISCELLANEOUS.		2,150,743		
	INVESTMENT MANAGEMENT FEES		· ' '		1 ' '
	Summary of remaining write-ins for Line 24 from overflow page				
	Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	134,585	11,619,796	5,871,889	
4 499.	rotais (Lines 240 i tillough 2403 plus 2490) (Line 24 above)	134,060	11,019,790	5,011,089	11,020,208

(a) Includes management fees of \$ to affiliates and \$ to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	EXHIBIT OF RET INVESTMENT IN	1	2
		Collected	Earned
		During Year	During Year
1.	U.S. Government bonds	(a)16,592,463	19,521,600
1.1	Bonds exempt from U.S. tax	(a)52,304,278	41,040,910
1.2	Other bonds (unaffiliated)	(a)101,364,497	110,249,396
1.3	Bonds of affiliates	(a)	
2.1		(b)	
2.11		(b)	
2.2			
2.21	Common stocks of affiliates		
3.		(c)	
4.		(d)	i e
5.	Contract loans.	0 000 007	C 440 400
6.		(e)6,238,387	6,142,120
7.	Derivative instruments	(f)	l .
8.			
9. 10.	Aggregate write-ins for investment income Total gross investment income	176.499.625	176,954,026
11.	Investment expenses		
12. 13.	Investment taxes, licenses and fees, excluding federal income taxes		
13. 14.	Interest expense		
15.	Aggregate write-ins for deductions from investment income		
16.	Total deductions (Lines 11 through 15)		
17.	Net investment income (Line 10 minus Line 16)		33,154,106
	LS OF WRITE-INS		00,101,100
0901.	LS OF WRITE-INS		
0901.			
0902.			
	Summary of remaining write-ins for Line 9 from overflow page		
	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)		
1501.			
1502.			
1503. 1598.	Cuspana of sampling with its fact in 45 from qualitary page		
1598.	Summary of remaining write-ins for Line 15 from overflow page		
1399.	Totals (Lines 1301 tillough 1303 plus 1396) (Line 13 above)		
(a) Incl	Totals (Lines 1501 through 1503 plus 1598) (Line 15 above) udes \$3,698,184 accrual of discount less \$116,221,179 amortization of premium and less \$20 udes \$accrual of discount less \$		
	udes \$arror tization of premium and less \$		
	udes \$		interest on purchases.
(e) Incl	udes \$	2 996 665 naid for accrued	l interest on nurchases
	udes \$accrual of discount less \$amortization of premium.	-,000,000 paid for accided	a interest on purchases.
	udes \$	uding federal income taxes	attributable to
	regated and Separate Accounts.	duning rederal informe taxes	י, מנניוטמומטוכ נט
	udes \$ interest on surplus notes and \$ interest on capital notes.		
	udes \$	s	
(1) 11101	depreciation on other invested asset	. .	

EXHIBIT OF CAPITAL GAINS (LOSSES)

	LAHDH	OI OAI II	AL OAII		Ο,	
		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	11,566,233		11,566,233	318,378	
1.1	Bonds exempt from U.S. tax					
1.2	Other bonds (unaffiliated)	34,132,753			(168,601)	
1.3	Bonds of affiliates					
2.1	Preferred stocks (unaffiliated)					
2.11	Preferred stocks of affiliates					
2.2	Common stocks (unaffiliated)					
2.21	Common stocks of affiliates					
3.	Mortgage loans					
4.	Real estate					
5.	Contract loans					
6.	Cash, cash equivalents and short-term investments	17,223,986		17,223,986		
7.	Derivative instruments					
8.	Other invested assets					
9.	Aggregate write-ins for capital gains (losses)					
10.	Total capital gains (losses)	66,195,110		66, 195, 110	149,777	
DETAI	LS OF WRITE-INS					
0901.						
0902.						
0903.						
0998.	Summary of remaining write-ins for Line 9 from overflow page					
0999.	Totals (Lines 0901 through 0903 plus 0998) (Line 9 above)					

EXHIBIT OF NONADMITTED ASSETS

		1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1	Bonds (Schedule D)			1,565,043
	Stocks (Schedule D):		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	2.1 Preferred stocks			
	2.2 Common stocks			
3.	Mortgage loans on real estate (Schedule B):			
	3.1 First liens			
	3.2 Other than first liens			
4.	Real estate (Schedule A):			
	4.1 Properties occupied by the company			
	4.2 Properties held for the production of income			
	4.3 Properties held for sale			
5.	Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and			
	short-term investments (Schedule DA)		36,691,080	36,691,080
6.	Contract loans			
	Derivatives (Schedule DB)			
	Other invested assets (Schedule BA)			
9.	`			
	Securities lending reinvested collateral assets (Schedule DL)			
	Aggregate write-ins for invested assets			
	Subtotals, cash and invested assets (Lines 1 to 11)			
	Title plants (for Title insurers only)			
	Investment income due and accrued			
	Premiums and considerations:			
15.	15.1 Uncollected premiums and agents' balances in the course of			
	collection	1 /05 655	2,027,231	531 576
		,490,000	2,021,231	
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			
	15.3 Accrued retrospective premiums and contracts subject to redetermination			
16	Reinsurance:			
	16.1 Amounts recoverable from reinsurers			
	16.2 Funds held by or deposited with reinsured companies			
	16.3 Other amounts receivable under reinsurance contracts		5,053,255	
17	Amounts receivable relating to uninsured plans			
	1 Current federal and foreign income tax recoverable and interest thereon			
	Guaranty funds receivable or on deposit	i		
20.			1,242,367	
21.				(182,664)
22.				(102,004)
23.	Receivables from parent, subsidiaries and affiliates			
24.	·			
25.			10,296,060	(351,693)
	Total assets excluding Separate Accounts, Segregated Accounts and		10,290,000	(551,055)
20.	Protected Cell Accounts (Lines 12 to 25)	21 354 348	60,090,037	38,735,689
27		21,354,340	00,000,001	, 00, 1, 00, 1, 009
	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	04.054.040	00 000 007	20 725 000
	Total (Lines 26 and 27)	21,354,348	60,090,037	38,735,689
	LS OF WRITE-INS			
1102.				
	Summary of remaining write-ins for Line 11 from overflow page			
	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)			
	ASSESSMENT RECEIVABLE			
	OTHER ASSETS			(1,286,376)
2503.	LEASEHOLD IMPROVEMENTS	245,505	1 , 180 , 188	934,683
2598.	Summary of remaining write-ins for Line 25 from overflow page			
2500	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	10,647,754	10,296,060	(351,693)

Note 1 - Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of Citizens Property Insurance Corporation (Citizens or the Company) have been prepared in accordance with accounting practices prescribed or permitted by the Florida Office of Insurance Regulation (the Office).

Although Citizens does not have a certificate of authority, the accompanying financial statements have been prepared in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Office.

Differences between Florida prescribed practices and NAIC statutory accounting practices (NAIC SAP) which affect the Company are prescribed in F.S. 625.305. This statute provides limitations on the admission of invested assets classified as medium to lower quality obligations by the Securities Valuation Office (SVO) as a percentage of total admitted assets, among other limitations not applicable to the Company. The effect of the prescribed practice on policyholders' surplus is provided below.

	Description	SSAP #	F/S	F/S	2016	2015
			Page	Line		
				#		
1.	Net income, state basis	XXX	XXX	XXX	\$ (27,077,508)	\$ 5,703,975
2.	Effect of state prescribed practices				-	-
3.	Effect of state permitted practices				-	-
4.	Net income, NAIC SAP basis	XXX	XXX	XXX	\$ (27,077,508)	\$ 5,703,975

Description	SSAP	F/S	F/S	2016	2015
	#	Page	Line #		
5. Policyholders' surplus, state basis	XXX	XXX	XXX	\$ 7,401,802,315	\$ 7,389,691,807
6. Effect of state prescribed practices					
F.S. 625.305(4)d. Non-Admitted Invested					
Assets	A-001	2	12	-	(38,256,123)
7. Policyholders' surplus, NAIC SAP basis	XXX	XXX	XXX	\$ 7,401,802,315	\$ 7,427,947,930

B. Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the amounts reported in these financial statements and notes. Actual results could differ from these estimates.

C. Accounting Policies

Direct premiums written are recorded as of the contractual effective date on the underlying insurance policy. Direct premiums and premiums ceded through depopulation are earned over the life of the underlying policies. Ceded premiums for catastrophe reinsurance coverage are earned in proportion to the coverage afforded under the contracts over the life of the Atlantic hurricane season (June 1 to November 30). Reserves for unearned premiums are established to cover the unexpired portion of premiums written. Such reserves are computed under the daily pro rata method for direct written premiums and premiums ceded through depopulation. Premiums receivable are primarily due from policyholders and are charged off when specific balances are determined to be uncollectible or upon reaching 365 days beyond the stated due date. In the calculation of nonadmitted amounts, the related unearned premium reserve is not given consideration in determining the receivable amount to be nonadmitted.

Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as commissions and service company fees, are charged to operations as incurred.

Net investment income earned consists primarily of investment income less investment related expenses and interest expense associated with outstanding bonds. Interest is recognized on an accrual basis. Net realized capital gains (losses) are recognized on a specific identification basis when securities are sold, redeemed, or otherwise disposed. Realized capital losses include write-downs for impairments considered to be other than temporary.

In addition, Citizens uses the following accounting policies:

 Investment grade short-term fixed income investments are reported at amortized cost. Amortized cost is computed using the straight-line method.

- Investment grade long-term bonds (issuer obligations) are reported at amortized cost. Amortized cost is computed using the interest method (scientific).
- 3. Common stock Not applicable.
- 4. Preferred stock Not applicable.
- 5. Mortgage loans Not applicable.
- 6. Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair value. The retrospective adjustment method is used to value all securities except for interest only securities where the yield has become negative, which are valued using the prospective method.
- 7. Investments in subsidiaries Not applicable.
- 8. Joint ventures, partnerships, & limited liability companies Not applicable.
- 9. Derivatives Not applicable.
- 10. Citizens anticipates investment income when evaluating the need for premium deficiency reserves (see Note 30).
- 11. Unpaid losses and loss adjustment expenses include amounts determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are based on assumptions and estimates, and while management believes the amounts are adequate, the ultimate liabilities may be in excess of or less than the amounts provided. Any adjustments are reflected in the period determined.
- 12. Citizens has a written capitalization policy for prepaid expenses and purchases of items such as electronic data processing equipment, software, furniture, vehicles, other equipment, and leasehold improvements. The predefined capitalization thresholds under this policy have not changed from those of the prior year.
- 13. Not applicable as the Company does not write major medical insurance with prescription drug coverage.
- D. Going ConcernNot applicable.

Note 2 - Accounting Changes and Correction of Errors

A. Accounting Changes Other than Codification and Correction of Errors

Not applicable.

Note 3 - Business Combinations and Goodwill

- A. Statutory Purchase Method Not applicable.
- B. Statutory Merger Not applicable.
- C. Writedowns for Impairment of Investments in Affiliates Not applicable.

Note 4 – Discontinued Operations

Not applicable.

Note 5 – Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans Not applicable.
- B. Troubled Debt Restructuring for Creditors Not applicable.
- C. Reverse Mortgages Not applicable.
- D. Loan Backed Securities
- 1. Prepayment assumptions for asset-backed securities were obtained from broker dealer survey values or internal estimates.
- 2. Citizens did not recognize any other-than-temporary-impairments (OTTI) during the year ended December 31, 2016.
- 3. The following table summarizes loan-backed and structured securities held at the end of the year for which OTTI write-downs were previously recognized in prior reporting periods based on the lack of intent to retain the investment in the securities for a period of time sufficient to recover the amortized costs basis presented.

1	2	3	4	5	6	7
	Amortized Cost					Date of Financial
	Before Current	Present Value of		Amortized Cost	Fair Value at Time	Statement Where
CUSIP	OTTI	Future Cash Flows	Recognized OTTI	After OTTI	of OTTI	Reported
999A49941	46,457,583	16,091,183	(30,366,400)	16,091,183	16,091,183	12/31/2008
996216859	225,155,200	113,579,103	(111,576,097)	113,579,103	113,579,103	12/31/2008
Total	XXX	XXX	(141,942,497)	XXX	XXX	XXX

a. Aggregate amount of unrealized loss

Less than twelve months
 Twelve months or longer
 3,305,351
 Twelve months or longer

b. Aggregate fair value of securities with unrealized loss

Less than twelve months \$ 167,067,272
 Twelve months or longer \$ 3,104,488

Citizens undertook a thorough analysis of all loan-backed and structured securities in an unrealized loss position to determine if any other-than-temporary impairment should be recognized during the year ended December 31, 2016. Declines in market value of invested assets are continually evaluated to determine whether these declines are temporary or other-than-temporary in nature. In making this determination, the Company monitors external impairment indicators such as issuer credit ratings as well as the extent and duration of the related declines and internal impairment indicators such as the Company's intent and ability with respect to retention of the impaired securities. These indicators are obtained from both third-party valuation services and internal analyses performed by the Company. No such other-than-temporary declines in market value have been recognized in 2016 as these declines are primarily attributable to credit spread widening and increased liquidity discounts. It is possible that Citizens could recognize other-than-temporary impairments in the future on some of the securities, if future events, information and the passage of time cause it to conclude that declines in value are other-than-temporary.

Citizens' investment policy requires all securities in the portfolio have long term rating of Baa1/BBB+/BBB+ or better by Moody's, S&P and/or Fitch at the time of purchase. Citizens engages independent investment managers to invest bond proceeds and certain operating cash pursuant to its taxable and tax-exempt investment policies.

In 2016, Citizens continued to hold securities that experienced downgrades as a result of the credit and liquidity crises that began in 2007. Citizens recognized realized capital losses of \$290,667,852 during 2008 and 2007. Most of the assets that were impaired are the remnants of ABCP SIVs (Asset-Backed Commercial Paper Structured Investment Vehicles) and Citizens is receiving principal and interest for these securities, though ultimate realization of par is uncertain. At December 31, 2016 and December 31, 2015, Citizens has recovered \$197,754,745 and \$179,920,398 respectively in principal relating to the realized capital losses identified above.

Since 2007, Citizens annually reviews its investment policies to consider changes within the global financial markets in order to maintain its focus on principal preservation, liquidity and competitive returns. On September 28, 2016 Citizens Board of Governors approved the current investment policies.

E. Repurchase Agreements and/or Securities Lending Transactions

The investment policy requires any repurchase agreement be collateralized at least 102% with U.S. Government or Agency securities, excluding Mortgage Backed Securities. Repurchase Agreements shall not represent more than 15% of the portfolio's amortized cost and must have a maximum maturity of 30 days or less. Reverse Repurchase Agreements and Securities Lending are not permitted investments.

As of December 31, 2016 Citizens held no agency repurchase agreements.

- F. Real Estate Not Applicable.
- G. Low Income Housing Tax Credits Not applicable.
- H. Restricted Assets
 - (1) Restricted assets (including pledged) summarized by restricted asset category:

			Current Year								
	1	2	3	4	5	6	7	8	9	10	11
Restricted Asset Category	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/(Decrease) (5 minus 6)	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted toTotal Assets (c)	d Restrict ed to Total Admitte
 Subject to contractual obligation for 											
which liability is not shown					-				-	-	-
 b. Collateral held under security 											
lending arrangements					-		-		-	-	-
c. Subject to repurchase agreements					-				-	-	-
d. Subject to reverse repurchase											
agreements					-		-		-	-	-
e. Subject to dollar repurchase											
agreements							1		-	-	-
f. Subject to dollar reverse repurchase											
agreements					-		-		-	-	-
g. Placed under option contracts					-		1		-	-	-
h. Letter stock or securities restricted											
as to sale - excluding FHLB capital											
stock					-		-		-	-	-
i. FHLB capital stock					-		-		-	-	-
On deposit with states					-		1		-	-	-
 k. On deposit with other regulatory 											
bodies					-		-		-	-	-
l. Pledged as collateral to FHLB											
(including assets backing funding					-		-		-	-	-
m. Pledged as collateral not captured											
in other categories	751,409,542				751,409,542	761,492,693	(10,083,151)		751,409,542	6.11%	6.12%
n. Other restricted assets	8,236,861				8,236,861	20,950,474	(12,713,613)		8,236,861	0.07%	0.07%
o. Total restricted assets	759,646,403	-	-	_	759,646,403	782,443,167	(22,796,764)	_	759,646,403	6.18%	6.19%

(a) Subset of column 1
(b) Subset of column 3
(c) Column 5 divided by Asset Page, Column 1, Line 28
(d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Detail of assets pledged as collateral not captured in other categories (reported on line m above):

				Gross Restricted		Gross Restricted							
			Current Year										
	1	2	3	4	5	6	7	8	9	10			
		G/A Supporting											
		Protected Cell											
		Restricted Assets (a)		Protected Cell Assets						Admitted Restricted			
	Total General	Total Protected Cell	Total Protected Cell	Supporting G/A		Total From Prior	Increase/(Decrease) (5	Total Current Year Admitted	Gross Restricted to	to Total Admitte d			
Collateral Agreement	Account (G/A)	Restricted Assets	Restricted Assets	Activity (b)	Total (1 plus 3)	Year	minus 6)	Restricte d	Total Assets	Assets			
Debt service reserves	751,409,542	-			751,409,542	761,492,693	(10,083,151)	751,409,542	6.11%	6.12%			
Total	751,409,542	-	-	-	751,409,542	761,492,693	(10,083,151)	751,409,542	6.11%	6.12%			

(3) Detail of other restricted assets (reported on line n above):

				Gross Restricted					Perce	entage
			Current Year							
	1	2	3	4	5	6	7	8	9	10
		G/A Supporting								
		Protected Cell								
		Restricted Assets (a)		Protected Cell Assets						Admitted Restricted
	Total General	Total Protected Cell	Total Protected Cell	Supporting G/A		Total From Prior	Incre as e/(Decre as e) (5	Total Current Year Admitted	Gross Restricted to	to Total Admitted
Collateral Agreement	Account (G/A)	Restricted Assets	Restricted Assets	Activity (b)	Total (1 plus 3)	Ye ar	minus 6)	Restricted	Total Assets	Assets
FSLSO Assessment Advance	8,236,861	-	-	_	8,236,861	20,950,474	(12,713,613)	8,236,861	0.07%	0.07%
Total	8,236,861	-	-	-	8,236,861	20,950,474	(12,713,613)	8,236,861	0.07%	0.07%

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

	1	2	3	4
Collateral Assets	Book/Adjusted Carrying	Fair Value	% of BACV to Total	% of BACV to Total
	Value (BACV)		Assets (Admitted and	Admitted Assets **
			Nonadmitted) *	
a. Cash	\$	\$	%	%
b. Schedule D, Part 1			%	%
c. Schedule D, Part 2, Sec. 1			%	%
d. Schedule D, Part 2, Sec. 2			%	%
e. Schedule B			%	%
f. Schedule A		NONE	%	%
g. Schedule BA, Part 1			%	%
h. Schedule DL, Part 1			%	%
i. Other			%	%
j. Total Collateral Assets				
(a+b+c+d+e+f+g+h+i)	\$	\$	%	%

- I. Working Capital Finance Investments Not applicable.
- J. Offsetting and Netting of Assets and Liabilities Not applicable.
- K. Structured Notes Not applicable.
- L. 5* Securities Not applicable

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

- A. Detail for Those Greater than 10% of Admitted Assets Not applicable.
- B. Writedowns for Impairment of Joint Ventures, Partnerships and LLCs Not applicable.

Note 7 – Investment Income

A. Accrued Investment Income

The Company does not admit investment income due and accrued if amounts are over 90 days past due.

B. Amounts Nonadmitted – Not applicable.

Note 8 – Derivative Instruments

Not applicable.

Note 9 - Income Taxes

Pursuant to a determination letter received from the Internal Revenue Service, Citizens is exempt from federal income tax as a political subdivision and integral part of the State of Florida. As such, Citizens is liable for income taxes only on business income unrelated to the purpose for which it is exempt.

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

Not applicable

Note 11 – Debt

A. Amount, Interest, Maturities, Collateral, Covenants

Series 2015A Senior Secured Bonds – On June 2, 2015 Citizens issued \$1 billion of Coastal tax-exempt senior secured bonds. The Series 2015A Bonds were issued to provide pre-event liquidity for the Coastal Account. Series 2015A-1 senior secured bonds were issued in the amount of \$700 million and bear interest ranging from 3% - 5% per annum, payable on December 1, 2015 and semiannually on each June 1 and December 1 thereafter. Interest on Series 2015A-1 is calculated using a 360 day year with twelve 30 day months per annum. Series 2015A-2 senior secured bonds were issued in the amount of \$300 million as SIFMA Floating Rate Notes. The Series 2015A-2 senior secured bonds bear interest based on the initial SIFMA rate of 0.11% plus a spread of 0.85% for the Series 2015A-2 bonds maturing on June 1, 2018 and a spread of 0.95% for the Series 2015A-2 bonds maturing June 1, 2020. Interest on the Series 2015A-2 bonds is payable monthly in arrears on the first day of each calendar month commencing on August 1, 2015. Interest on Series 2015A-2 bonds is calculated based on a 365 or 366 day year using actual days outstanding. The SIFMA rate is adjusted Wednesday of each week. The bonds are secured by and payable from Pledged Revenues under a trust indenture agreement. Pledged Revenues under the indenture include the following; net premiums and surcharges collected in the Coastal Account, Regular Assessments, Emergency Assessments, Florida Hurricane Catastrophe Fund (FHCF) reimbursements for which Citizens has made draws from the bond proceeds, and invested assets held in the accounts and subaccounts established under the indenture.

Effective January 27, 2015 Citizens executed a legal defeasance of its 2007A post-event bonds. Authorization for the action was approved by Citizens Board of Governors at its September 24, 2014 regular meeting. The impact of this legal defeasance was a decrease in bonds payable and interest payable of \$392.5 million and \$6.5 million, respectively. The recognition of future interest expenses were accelerated and recognized as a loss on defeasance. The net effect on policyholders' surplus for the defeasance is an increase of approximately \$1.6 million.

Bond Issue	Issuance Date	Face Value	Carrying Value	Stated Interest Rate	Effective Interest Rate	Current Year Interest Paid
Series 2009A-1 Senior Secured Bonds (Pre-event HRA)	May 7, 2009	\$ 343,500,000	\$ 343,440,083	5.000% - 6.000%	5.125% - 5.700%	\$ 31,071,081
Series 2010A-1 Senior Secured Bonds (Pre-event HRA)	April 6, 2010	\$ 525,000,000	\$ 526,130,133	4.000% - 5.250%	3.820% - 4.430%	\$ 33,220,150
Series 2011A-1 Senior Secured Bonds (Pre-event HRA)	July 14, 2011	\$ 475,000,000	\$ 479,119,205	3.000% - 5.000%	3.150% - 4.750%	\$ 25,581,188
Series 2012A-1 Senior Secured Bonds (Pre-event PLA/CLA)	June 21, 2012	\$ 900,000,000	\$ 938,547,701	3.000% - 5.000%	2.070% - 3.770%	\$ 48,016,850
Series 2015A-1 Senior Secured Bonds (Pre-event Coastal)	June 2, 2015	\$ 700,000,000	\$ 773,919,252	3.000% - 5.000%	1.510% - 3.200%	\$ 34,800,000
Series 2015A-2 Senior Secured Bonds (Pre-event Coastal)	June 2, 2015	\$ 300,000,000	\$ 300,000,000	SIFMA plus 0.85% - 0.95%	SIFMA plus 0.85% - 0.95%	\$ 3,775,961

All bonds are secured by pledged revenues which consist of monies and investments held in accounts established under the trust indenture, proceeds from any regular and/or emergency assessments and/or reimbursements received from the FHCF.

Interest expense incurred during 2016 was \$137,928,031 (\$176,465,230 paid) net of bond premium accretion and bond discount amortization.

As of December 31, 2016, scheduled bond maturities at par value are as follows (in thousands):

	Series 2009A-1 HRA Bonds	Series 2010A-1 HRA Bonds	Series 2011A-1 Coastal Bonds	Series 2012A-1 PLA-CLA Bonds	Series 2015A-1 through 2012A-2 Coastal Bonds	Total
2017			Coustat Donas		Cousiai Bonas	
2017	343,500	525,000	-	130,000		998,500
2018	-	-	125,000	130,000	200,000	455,000
2019	-	-	175,000	160,000	-	335,000
2020	-	-	175,000	160,000	300,000	635,000
After		-		320,000	500,000	820,000
	<u>\$ 343,500</u>	<u>\$525,000</u>	<u>\$ 475,000</u>	<u>\$900,000</u>	<u>\$1,000,000</u>	<u>\$3,243,500</u>

B. Funding Agreements with Federal Home Loan Bank (FHLB) – Not applicable.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

Citizens administers a frozen pension plan for former employees of the Florida Windstorm Underwriting Association (FWUA). Contributions made by Citizens during 2016 and 2015 were \$114,717 and \$107,016, respectively; expenses incurred during 2016 and 2015 were \$114,717 and \$107,016, respectively. At December 31, 2016 and 2015, Citizens recorded a liability relating to the Projected Benefit Obligation of \$322,867 and \$598,240.

B-D. Description of Investment Policies, Fair Value of Plan Assets, and Rate of Return Assumptions

No significant changes.

E. Defined Contribution Plans

Citizens sponsors a 457(b) / 401(a) deferred employee savings plan for qualified employees (the Savings Plan). The Savings Plan qualifies as a deferred salary arrangement under Section 401(a) of the Internal Revenue Code. Under the Savings Plan, participating eligible employees may defer a portion of their pretax earnings, up to the Internal Revenue Service annual contribution limit. The Company matches 100% of each employee's contributions up to a maximum of 8% of the employee's pretax earnings. Contributions to the Savings Plan were \$5,387,011 and \$4,765,874 for the years ended December 31, 2016 and 2015.

- F. Multiemployer Plans Not applicable.
- G. Consolidated / Holding Company Plans Not applicable.
- H. Postemployment Benefits and Compensated Absences

Citizens, as successor to the FWUA, provides health care and life insurance benefits employees or spouses of employees who have met certain age and service requirements. The postretirement health care plan is contributory, with retiree contributions adjusted annually; the life insurance plan is noncontributory.

Citizens has no other obligations to current or former employees for benefits after their employment, but before their retirement, other than for compensation related to earned vacation and sick time. The liability for earned but not used vacation and sick time has been accrued.

I. Impact of Medicare Modernization Act on Postretirement Benefits – Not applicable.

Note 13 - Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

Citizens was created by the Florida Legislature in August 2002 as a not-for-profit, tax-exempt, government entity, pursuant to Section 627.351(6), Florida Statutes (the Act). Policyholders' surplus consists of accumulated operating earnings only as there are no authorized shares of common or preferred stock. Likewise, Citizens is not authorized to pay dividends and has no outstanding surplus notes.

Note 14 - Contingencies

- A. Contingent Commitments Not applicable.
- B. Guaranty Fund and Other Assessments
 - 1. Liability and Related Asset

Citizens is subject to guaranty fund and other assessments by the State of Florida. Guaranty fund assessments and other assessments are accrued when all of the following conditions are met:

- An assessment has been imposed or information available prior to the issuance of the statutory financial statements indicates that it is probable that an assessment will be imposed.
- ii) The event obligating an entity to pay an imposed or probable assessment has occurred on or before the date of the financial statements.
- iii) The amount of the assessment can be reasonably estimated.

2. Rollforward of Related Asset

Description	2016	2015
Beginning balance of assessment asset	\$ 3,329,839	\$5,530,111
2. Policy surcharges collected	(2,422,453)	(2,200,272)
3. Additional assessments recognized	-	-
4. Returns of policy surcharges at cancellation	<u>-</u>	
5. Assessment asset at balance sheet date	\$ 907,386	\$ 3,329,839

- C. Gain Contingencies Not applicable.
- D. Extra Contractual Obligation and Bad Faith Losses Not applicable.
- E. Product Warranties Not applicable.
- F. Joint and Several Liabilities Not applicable.
- G. All Other Contingencies

Citizens is involved in certain litigation and disputes incidental to its operations. In the opinion of management, after consultation with legal counsel, there are substantial defenses to such litigation and disputes and any ultimate liability, in excess of reserves resulting there from, will not have a material adverse effect on the financial condition or results of operations of Citizens. Citizens is also involved in other potentially significant litigation described below. Due to the preliminary nature of the following litigation, the potential loss, if any, is not determinable at this time.

A summary of potentially significant litigation follows:

Castellanos v. Citizens. This is a 2006 limited class action matter brought on behalf of the unit owners of a 2-story, 66 unit condominium building in Miami Beach for alleged Hurricane Wilma damage. Sunny Isles Resort Developers ("developer") purchased all the units directly from the individual unit owners ("plaintiffs") shortly before Hurricane Wilma. Plaintiffs alleged an assignment from the developer for any future claim benefits. The developer intervened in the lawsuit denying the assignment. In 2009, the trial court assumed a valid assignment existed and granted the class certification while acknowledging the assignment issue required a more thorough consideration during the litigation. Citizens appealed the Class Certification Order to the 3rd District Court of Appeals, but later requested relinquishment of the District Court's jurisdiction in order to argue in the trial court

that neither the plaintiff nor the developer received a valid assignment since the Association failed to execute an assignment. The trial court granted a directed verdict for Citizens and found that plaintiffs lacked standing since the assignment was invalid. Plaintiffs appealed to the 3rd District Court of Appeals. On appeal, Citizens argued that order should be affirmed thus eliminating the class action. In 2012, the District Court reversed the trial court's ruling reinstating the class action certification. Citizens' Motions for Rehearing, Rehearing En Banc & Request for Oral Argument were denied. Plaintiffs filed a motion for summary judgment on the developer's "assignment" issue. In January 2015, the trial court denied plaintiffs' motion as procedurally improper. Plaintiffs' filed a Motion for Mistrial. The trial court ordered the parties to mediation which impassed. Citizens filed a motion for involuntary dismissal based on the same rationale as Plaintiffs' Motion for Mistrial. The trial court granted the Plaintiffs' Motion for Mistrial and denied Citizens' motion. However, during the hearing, plaintiffs' counsel alleged the discovery of new documents supporting their position and the court allowed the admission of the new documents into the record. Both parties immediately served extensive discovery relating to the newly submitted documents. In November 2016, the developer filed a Motion for Leave to File a Cross-Complaint. Plaintiffs filed a memo in opposition and defense counsel responded preserving all of Citizens' rights and defenses, including undue delay. The trial court granted the developer's motion. In January 2017, Citizens filed an Answer & Affirmative defenses to the developer's Cross-Complaint. Citizens filed a Motion for Summary Judgment against the developer to dismiss all claims against Citizens, based on factual evidence that the property was not condemned. This motion is set for hearing on April 3, 2017.

Frank Catchpole v Citizens. This Leon County Circuit Court class action relates to Citizens' wind mitigation reinspections around the time of 2011-2012. Plaintiff alleges that the Uniform Wind Mitigation Inspection Form (submitted by the insured) which identified wind mitigation features which were eligible for a discount was valid for five years. Therefore, Plaintiff contends Citizens' reinspection of the wind mitigation features of the property and removal of wind mitigation discounts that were not validated was improper. In particular, Plaintiff alleges that Citizens "accepted" the Mitigation Form by applying the discount and then could not subsequently verify the mitigation feature through reinspection.

Litigation of this suit, as a class action, will take an extended period of time. Citizens will vigorously defend its actions.

Note 15 - Leases

- A. Lessee Leasing Arrangements
 - 1. Citizens leases office space and certain office equipment under various operating leases. Rental expense on operating leases amounted to \$9,331,894 and \$8,132,881 for the years ended December 31, 2016 and 2015, respectively.
 - 2. Future minimum payments under operating leases are as follows as of December 31, 2016:

Total	\$53 163 237
After	25,133,539
2021	5,179,189
2020	5,094,477
2019	5,929,027
2018	5,999,938
2017	\$ 5,827,067

B. Lessor Leasing Arrangements - Not applicable.

Note 16 – Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk.

- A. Face or Contracts Amounts Not applicable.
- B. Nature and Terms Not applicable.
- $C. \quad Exposure \ to \ Credit-Related \ Losses-Not \ applicable.$
- D. Collateral Policy Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales Not applicable.
- B. Transfers and Servicing of Financial Assets Not applicable.
- C. Wash Sales Not applicable.

Note 18 - Gain or Loss from Uninsured Plans and Uninsured Portion of Partially Insured Plans

- A. Administrative Services Only (ASO) Plans Not applicable.
- B. Administrative Services Contract (ASC) Plans Not applicable.
- C. Medicare or Similarly Structured Cost Based Reimbursement Contracts Not applicable.

Note 19 - Direct Premium Written / Produced by Managing General Agents / Third Party Administrators

Citizens has contracted with various licensed producers in the State of Florida. These agreements provide for commissions to the producers at rates established by Citizens and are calculated as a percentage of direct written premiums, net of certain surcharges. There were no premiums written by service providers which individually are more than 5% of policyholders' surplus.

Note 20 - Fair Value Measurements

- A. Inputs Used for Assets and Liabilities Measured at Fair Value
 - 1. Fair Value Measurements by Levels 1, 2 and 3

The Company has categorized its assets and liabilities that are measured at fair value into the three-level fair value hierarchy as reflected in the table below. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels are defined as follows.

Level 1 – Quoted Prices in Active Markets for Identical Assets and Liabilities: The estimated fair value of these items were based on quoted prices in active markets and are thus classified as Level 1.

Level 2 – Significant Other Observable Inputs: This category, for items measured are fair value on a recurring basis, includes bonds which are not exchange-traded. The estimated fair values of these items were determined by independent pricing services using observable inputs.

Level 3 – Significant Unobservable Inputs: The Company has no assets or liabilities measured at fair value in this category.

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3. During the current reporting period, no such transfers occurred.

2. Rollforward of Level 3 Items

The Company has no assets or liabilities measured at fair value in the Level 3 category.

3. Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current year, no transfers into or out of Level 3 were required.

NOTES TO FINANCIAL STATEMENTS

4. Inputs and Techniques Used for Level 2 and Level 3 Fair Values

Bonds carried at fair value categorized as Level 2 are valued using the market approach. The estimated fair values of some of these items were determined by independent pricing services and relevant market data observable inputs. Others were based on broker quotes from markets which were not considered actively traded. Some valuations were determined to be Level 2 valuations as quoted market prices for similar instruments in an active market were utilized. This was accomplished by the use of matrix pricing. Matrix pricing takes quoted prices of bonds with similar features and applies analytic methods to determine the fair value of bonds held. Features that are inputs into the analysis include duration, credit quality, tax status and call and sinking fund features.

The Company has no assets or liabilities measured at fair value in the Level 3 category.

- 5. Derivative Fair Values Not applicable.
- B. Other Fair Value Disclosures Not applicable.
- C. Fair Values for All Financial Instruments by Levels 1, 2 and 3

The following table reflects the admitted values and estimated aggregate fair values of all admitted assets and liabilities that are financial instruments at December 31, 2016. The estimated fair values are categorized into the three-level fair value hierarchy as described below

		Aggregate Fair Value	Admitted Assets	Level 1	Level 2	Level 3	Not Practicable (Carrying Value)
Financial assets:		- v and	Admitted Assets	Ecveri	Ecver 2	IX VCI 5	(Carrying value)
I manemi assetsi	Bonds	\$ 10,702,783,382	\$ 10,815,093,219	\$ 1,738,634,920	\$ 8,964,148,462	\$ -	
	Short-term investments	1,292,964,242	1,288,173,131	1,138,468,528	154,495,714	<u>-</u>	
	Cash and cash equivalents	2,338,796	2,338,796	(29,242,285)	31,581,081	-	
	Investment income due and accrued	75,183,158	75,183,158		75,183,158	-	
Total financial assets		12,073,269,578	12,180,788,305	2,847,861,163	9,225,408,415		
Financial liabilities:							
	Bonds payable	3,542,822,165	3,361,156,374	-	3,542,822,165	-	-
	Interest payable	12,744,960	12,744,960	-	12,744,960	_	_
Total financial liabilities		\$ 3,555,567,125	\$ 3,373,901,334	\$ -	\$ 3,555,567,125	\$ -	\$ -
						•	

 $D. \quad Reasons \ Not \ Practical \ to \ Estimate \ Fair \ Values - Not \ applicable.$

Note 21 – Other Items

- A. Extraordinary items Not applicable.
- B. Troubled Debt Restructuring for Debtors Not applicable.
- C. Other Disclosures

Pursuant to the Act, Citizens is authorized to adopt one or more programs, subject to approval by the Office, for the reduction of both new and renewal writings. Policies may be removed from Citizens as part of a bulk assumption (Assumption Agreement). In an assumption, the Takeout Company is responsible for losses occurring from the assumption date through the expiration of the Citizens' policy period (the assumption period). In January 2007, Florida law was amended to state that assumed policies are the direct insurance of the Takeout Company, clarifying that FIGA is liable for assumption period losses occurring during the assumption period if a Takeout Company was liquidated and unable to meet its obligations to policyholders.

During 2016 and 2015, Citizens recognized \$63,431,759 and \$180,710,726 in ceded premiums written to Takeout Companies pursuant to Assumption Agreements. These amounts are earned pro-rata over the term of the underlying policies and are reported as a component of Net Premiums Earned in the accompanying statements of operations.

Citizens provides policy administration services with respect to the assumed policies until the policy reaches its renewal date, at which time policy administration services are performed by the Takeout Company. All agreements provide for the Takeout Company to adjust losses. The ultimate of amount of premium assumed under the assumption contract may develop as a result of policyholder opt-outs, cancellations and/or policy endorsements processed prior to expiration. Citizens generally settles the amount

NOTES TO FINANCIAL STATEMENTS

of premium due to a takeout carrier within 20 days of the date of assumption, for the full value of the unearned premium assumed. As a result of this, and the aforementioned activity on the policies post-assumption, balances may become due to or from the Takeout Company and Citizens. Premiums due from takeout companies in the amount of \$6,613,950 and \$32,423,933 and premiums due to takeout companies of \$16,283,720 and \$25,891,136, as of December 31, 2016 and 2015, respectively, are reported in the accompanying statements of assets, liabilities surplus and other funds.

- D. Business Interruption Insurance Recoveries Not applicable.
- E. State Transferable Tax Credits Not applicable.

F. Subprime Mortgage Related Risk Exposure

Citizens had several ABCP issues that were purchased on its behalf by a former Investment Manager that defaulted. As a result of the defaults Citizens became a pro-rata beneficial owner of underlying Mortgage-Backed securities in the investment pools. To the best of Citizens' knowledge, there is some subprime exposure in the AFF Finance and Issuer Entity vehicles. The amortized cost of the assets in these vehicles represents less than 0.3% of total cash and invested assets. All other Mortgage-Backed securities were of prime quality at the time of issuance and have experienced distress primarily due to general mortgage market illiquidity.

G. Insurance Linked Securities (ILS) Contracts

	Number o	f Outstanding			
	ILS (Contracts		Proceeds	
Management of Risk Relatedito:					
 Directly-Written Insurance Risks 					
a. ILS Contracts as Issuer	\$	-	\$	-	
b. ILS Contracts as Ceding Insurer		2		1,800,000,000	
c. ILS Contracts as Counterparty		-		-	
(2) Assumed Insurance Risks					
a. ILS Contracts as Issuer	\$	-	\$	-	
b. ILS Contracts as Ceding Insurer		-		-	
c. ILS Contracts as Counterparty		-		-	

Note 22 - Events Subsequent

Subsequent events have been considered through March 1, 2017, the date of issuance of these statutory financial statements. There were no events, other than the event discussed below, occurring subsequent to the end of the year that merited recognition or disclosure in these statements.

Note 23 - Reinsurance

A. Unsecured Reinsurance Recoverables

Citizens does not have any unsecured aggregate reinsurance recoverable for losses, paid and unpaid including IBNR, loss adjustment expenses, and unearned premiums from any individual reinsurer, authorized or unauthorized, that exceeds 3% of policyholders' surplus.

B. Reinsurance Recoverables in Dispute

Citizens does not have reinsurance recoverables in dispute for paid losses and loss adjustment expenses that exceed 5% of policyholders' surplus from an individual reinsurer or exceed 10% of policyholders' surplus in aggregate.

- C. Reinsurance Assumed and Ceded and Protected Cells Not applicable.
- D. Uncollectible Reinsurance Not applicable.
- E. Commutation of Ceded Reinsurance Not applicable.
- F. Retroactive Reinsurance Not applicable.

- G. Reinsurance Accounted for as a Deposit Not applicable.
- H. Run-off Agreements Not applicable.
- I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation Not applicable.
- J. Reinsurance Agreements Qualifying for Reinsurer Aggregation Not applicable

Note 24 - Retrospectively Rated Contracts and Contracts Subject to Redetermination

- A. Method Used to Estimate Not applicable.
- B. Method Used to Record Not applicable.
- C. Amount and Percent of Net Retrospective Premiums Not applicable.
- D. Medical Loss Ratio Rebates Not applicable.
- E. Calculation of Nonadmitted Accrued Retrospective Premiums Not applicable.
- F. Risk Sharing Provisions of the Affordable Care Act Not applicable.
 - 1. Did the reporting entity write accident and health insurance premium that is subject to the Affordable Care Act risk-sharing provisions No
 - 2. Impact of Risk-Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year:

a.	Perr	nanent ACA Risk Adjustment Program	AMOUNT
	Asse	ets	
	1.	Premium adjustments receivable due to ACA Risk Adjustment	
	Liab	lities	
	2.	Risk adjustment user fees payable for ACA Risk Adjustment	
	3.		
	Ope	rations (Revenue & Expenses)	
	4.	Reported as revenue in premium for accident and health contracts (written/collected) due to ACA	
		Risk Adjustment	
	5.	Reported in expenses as ACA Risk Adjustment user fees (incurred/paid)	
b.		sitional ACA Reinsurance Program	
	Asse	; <u></u>	
	1.	Amounts recoverable for claims paid due to ACA Reinsurance	
	2.	Amounts recoverable for claims unpaid due to ACA Reinsurance (contra liability)	
	3.	Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	
		lities	1
	4.	Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	
	5.	Ceded reinsurance premiums payable due to ACA Reinsurance	
	6.	Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	
	_	rations (Revenue & Expenses)	
	7.	Ceded reinsurance premiums due to ACA Reinsurance	
	8.	Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected	
	0	payments	
	9.	ACA Reinsurance contributions – not reported as ceded premium	
C.		porary ACA Risk Corridors Program	
	Asse		1
	1.	Accrued retrospective premium due to ACA Risk Corridors	
	Liab 2	lities	
	-	Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	
		rations (Revenue & Expenses)	I
	3. 4.	Effect of ACA Risk Corridors on net premium income (paid/received)	
L	4.	Effect of ACA Risk Corridors on change in reserves for rate credits	

3. Roll-forward of prior year ACA risk-sharing provisions for the following asset (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance:

												Unsettled Balar	nces as of the
							Differe	ences	Ad	ljustments		Reporting Date	
								Prior					
								Year					
			Accrued Duri	ng the Prior	Received or	Paid as of	Prior Year	Accrued					Cumulative
			Year on E	Business	the Curren	t Year on	Accrued	Less				Cumulative	Balance
			Written	Before	Business Wr	itten Before	Less	Payment	To Prior	To Prior		Balance from	from Prior
			December 31	of the Prior	December 31	of the Prior	Payments	s (Col. 2-	Year	Year		Prior Years	Years
			Yea	ar	Yea	ar	(Col. 1-3)	4)	Balances	Balances		(Col. 1-3+7)	(Col. 2-4+8)
			1	2	3	4	5	6	7	8		9	10
			Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a.	Pern	nanent ACA Risk Adjustment Program											
	1.	Premium adjustments receivable									Α		
	2.	Premium adjustments (payable)									В		
	3.	Subtotal ACA Permanent Risk											
		Adjustment Program											
b.	Tran	sitional ACA Reinsurance Program	•			•		•	•	•			
	1.	Amounts recoverable for claims paid									С		
	2.	Amounts recoverable for claims											
		unpaid (contra liability)					NONE		l		D		
	3.	Amounts receivable relating to											
		uninsured plans									E		
	4.	Liabilities for contributions payable					I						
		due to ACA Reinsurance - not											
		reported as ceded premiums									F		
	5.	Ceded reinsurance premiums											
		payable									G		
	6.	Liability for amounts held under											
		uninsured plans									H		
	7.	Subtotal ACA Transitional											
		Reinsurance Program											
C.	Tem	porary ACA Risk Corridors Program											
	1.	Accrued retrospective premium									1		
	2.	Reserve for rate credits or policy											
		experience rating refunds									J		
	3.	Subtotal ACA Risk Corridors											
		Program											
d.	Total	I for ACA Risk Sharing Provisions											

4. Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

						Differ	ences	Adji	ustments			inces as of the ng Date	
			Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)
			1	2	3	4	5	6	7	8		9	10
			Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Ref	Receivable	(Payable)
a.	201	4						•				•	
	1.	Accrued retrospective premium									Α	\$	
	2.	Reserve for rate credits for policy experience rating refunds									В		
b.	201							1				1	
	1.	Accrued retrospective premium	s								С	s	
	2.	Reserve for rate credits for policy experience rating refunds				NC)NE				D		
C.	201	6								•			
	1.	Accrued retrospective premium	\$								Е	\$	
	2.	Reserve for rate credits or policy experience rating refunds									F		
d.	Tota	I for Risk Corridors	\$									\$	

5. ACA Risk Corridors Receivable as of Reporting Date

	1	2	3	4	5	5
	Estimated Amount to be Filed or Final	Non-Accrued Amounts for		Asset Balance (Gross		Net Admitted
Risk Corridors Program	Amount Filed with	Impairment or Other	Amounts Received	of Non-Admissions)	Non-Admitted	Asset
Year	CMS	Reasons	from CMS	(1-2-3)	Amount	(4-5)
a 2014	\$	\$	\$	\$	\$	\$
b. 2015	\$	\$	\$	\$	\$	\$
c. 2016	\$	\$	s NONE	\$	\$	\$
d. Total (a+b+c)	\$	\$	\$	\$	\$	\$

Note 25 - Changes in Incurred Losses and Loss Adjustment Expenses

A. The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years' increased by approximately \$86.7 million, net of reinsurance, during 2016. Increases or decreases of this nature occur as a result of claim settlements during the current year, and as additional information is received regarding individual claims, causing changes from the original estimates of the cost of these claims. No additional premiums or return premiums have been accrued as a result of the prior-year effects.

(000's omitted) Lines of Business	Current Calend	lar Year Losses and	Current Loss Year Losses and LAE Incurred	Shortage (Redundancy)	
	Losses Incurred	LAE Incurred	Totals		
Homeowners	\$233,843	\$128,881	\$362,724	\$284,257	\$78,468
Fire and Allied Lines	111,925	38,265	150,190	141,979	8,211
Totals	\$345,768	\$167,146	\$512,914	\$426,236	\$86,678

Note 26 - Intercompany Pooling Arrangements
Not applicable.
Note 27 – Structured Settlements
Not applicable.
Note 28 – Health Care Receivables
Not applicable.
Note 29 – Participating Policies
Not applicable.
Note 30 – Premium Deficiency Reserves
Not applicable.
Note 31 – High Deductibles
Not applicable.
Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses
Not applicable.
Note 33 – Asbestos and Environmental Reserves
Not applicable.
Note 34 – Subscriber Savings Accounts
Not applicable.
Note 35 – Multiple Peril Crop Insurance
Not applicable.
Note 36 – Financial Guaranty Insurance
Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL 19 Systom

1.1	Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more which is an insurer?	e of	Yes []	No	[X]
	If yes, complete Schedule Y, Parts 1, 1A and 2.					
1.2	If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?	Yes [] No []	N/A	[X]
1.3	State Regulating?					
2.1	Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of reporting entity?	the	Yes []	No	[X]
2.2	If yes, date of change:					
3.1	State as of what date the latest financial examination of the reporting entity was made or is being made.					
3.2	State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. I date should be the date of the examined balance sheet and not the date the report was completed or released.	his 				
3.3	State as of what date the latest financial examination report became available to other states or the public from either the state of domicilithe reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance shade).					
3.4	By what department or departments? N/A					
3.5	Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?	Yes [] No []	N/A	[X]
3.6	Have all of the recommendations within the latest financial examination report been complied with?	Yes [] No []	N/A	[X]
4.1	During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions fo control a substantial part (more than 20 percent of any major line of business measured on direct		V 1	,	N.	r 1
	premiums) of: 4.11 sales of new business?		Yes []	No	
4.2	4.12 renewals? During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or		Yes [1	No	l J
	affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured direct premiums) of:	on				
	4.21 sales of new business?		Yes []		[X]
	4.22 renewals?		Yes []		[X]
5.1	Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?		Yes []	NO	[X]
5.2	If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that ceased to exist as a result of the merger or consolidation.	nas				
	1 2 3	7				
	Name of Entity NAIC Company Code State of Domicile	-				
		-				
		-				
6.1	Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) susper or revoked by any governmental entity during the reporting period?	ided	Yes []	No	[X]
6.2	If yes, give full information					
7.1			Yes [] No) [X]
1.2	If yes, 7.21 State the percentage of foreign control					
	7.22 State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of	f its				
	manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).	ney-				
	1 2					
	Nationality Type of Entity					

GENERAL INTERROGATORIES

8.1 8.2	Is the company a subsidiary of a bank holding company reg If response to 8.1 is yes, please identify the name of the ba	-				Yes [] No [Х]
8.3 8.4	Is the company affiliated with one or more banks, thrifts or so the fresponse to 8.3 is yes, please provide the names and loc financial regulatory services agency [i.e. the Federal Reser Federal Deposit Insurance Corporation (FDIC) and the Sec regulator.	ations (city and state of the main office) ove Board (FRB), the Office of the Comptro	oller of the Cu	rrency (OCC)	, the	Yes [] No [Х]
	1	2	3	4	5	6	٦	
	A 55711	Location						
	Affiliate Name	(City, State)	FRB	000	FDIC	SEC	1	
9.	What is the name and address of the independent certified Dixon Hughes Goodman LLP, 214 N Tryon Street, Suite 22	200, Charlotte, NC 28202						
	Has the insurer been granted any exemptions to the proh requirements as allowed in Section 7H of the Annual Finar law or regulation?	ncial Reporting Model Regulation (Model				Yes [] No [X]
10.2	If the response to 10.1 is yes, provide information related to	o this exemption:						
	Has the insurer been granted any exemptions related to allowed for in Section 18A of the Model Regulation, or substitute to a section 18A of the Model Regulation and the section 18A of the Model Regulation and the section 18A of the Model Regulation and the section 18A of the Model Regulation and the section 18A of the Model Regulation and the section 18A of the Model Regulation and the section 18A of the Model Regulation and the section 18A of the Model Regulation and the section 18A of the Model Regulation and the section 18A of the Model Regulation and the section 18A of the Model Regulation and the section 18A of the Model Regulation and the section 18A of the Model Regulation and the section 18A of the Model Regulation and the section 18A of the Model Regulation and the section 18A of the Model Regulation and the section 18A of the Model Regulation and the section 18A of the Model Regulation and the section 18A of the Model Regulation and the section 18A of the s	stantially similar state law or regulation?	inancial Repo	rting Model F	Regulation as	Yes [] No [X]
10.4	If the response to 10.3 is yes, provide information related to	o tris exemption.						
	Has the reporting entity established an Audit Committee in If the response to 10.5 is no or n/a, please explain	compliance with the domiciliary state insu	irance laws?		Yes [X] No [] N/A []
11.	What is the name, address and affiliation (officer/emplo consulting firm) of the individual providing the statement of Brian Donovan, FCAS, MAAA Chief Actuary Citizens prop	actuarial opinion/certification?						
12.1	Does the reporting entity own any securities of a real estate	e holding company or otherwise hold real 12.11 Name of rea	estate indirect al estate holdi	ly? ng company] No [
		12.12 Number of p 12.13 Total book/a						
12.2	If yes, provide explanation		aujuotou ou	g value	Ψ			
13.	FOR UNITED STATES BRANCHES OF ALIEN REPORTIN	NG ENTITIES ONLY:						
13.1	What changes have been made during the year in the Unite	ed States manager or the United States tr	rustees of the	reporting enti	ty?			
13.2	Does this statement contain all business transacted for the	reporting entity through its United States	Branch on ris	ks wherever lo	ocated?	Yes [] No []
	Have there been any changes made to any of the trust inde	• •				Yes [] No []
	If answer to (13.3) is yes, has the domiciliary or entry state				Yes [] No [] N/A []
14.1	Are the senior officers (principal executive officer, principal similar functions) of the reporting entity subject to a code of			ller, or perso	ns performing	Yes []	X] No []
	 Honest and ethical conduct, including the ethical handle relationships; 	ling of actual or apparent conflicts of inte	erest between	personal and	d professional			
	b. Full, fair, accurate, timely and understandable disclosure		d by the report	ting entity;				
	c. Compliance with applicable governmental laws, rules and		do: and					
	 d. The prompt internal reporting of violations to an appropri e. Accountability for adherence to the code. 	late person or persons identified in the co-	ue, anu					
14.11	If the response to 14.1 is no, please explain:							
14.2	Has the code of ethics for senior managers been amended	?				Yes [] No [X]
	If the response to 14.2 is yes, provide information related to							•
14.3	Have any provisions of the code of ethics been waived for a	any of the specified officers?				Yes [] No [Х]
14.31	If the response to 14.3 is yes, provide the nature of any wa	iver(s).						

GENERAL INTERROGATORIES

15.1	Is the reporting entity the b SVO Bank List?	eneficiary of a Let	ter of Credit that is unrelated to re	einsurance where tl	he issuing or confirming bank is not on t	he	Yes []	No [X
15.2	If the response to 15.1 is yo bank of the Letter of Credit	es, indicate the Ai and describe the	merican Bankers Association (AB, circumstances in which the Letter	A) Routing Number r of Credit is trigger	r and the name of the issuing or confirm red.	ıng			
	1		2		3		4		
	Americ Banke Associa (ABA) Ro	ers ition	Issuing or Confirming						
	Numb		Bank Name		es That Can Trigger the Letter of Credit		nount		
						-			
				F DIRECTOR					
16.	Is the purchase or sale of thereof?	all investments of	of the reporting entity passed upo	on either by the bo	ard of directors or a subordinate comm	iittee	Yes [] 1	No [X
17.	Does the reporting entity I thereof?	keep a complete	permanent record of the proceed	dings of its board	of directors and all subordinate commi	ttees	Yes [X] 1	No [
18.					tees of any material interest or affiliatio is likely to conflict with the official dution	es of	Yes [X] N	No [
			FINANCIA	AL					
19.	Has this statement been pr Accounting Principles)?	epared using a ba			rinciples (e.g., Generally Accepted		Yes [] N	X 1 ok
20.1	• , ,	g the year (inclusi	ve of Separate Accounts, exclusiv	ve of policy loans):	20.11 To directors or other officers			1	
					20.12 To stockholders not officers				
					20.13 Trustees, supreme or grand (Fraternal only)				
20.2	Total amount of loans outs policy loans):	tanding at the end	I of year (inclusive of Separate Ac	ccounts, exclusive of	of 20.21 To directors or other officers	\$			
					20.22 To stockholders not officers				
					20.23 Trustees, supreme or grand (Fraternal only)				
21.1	Were any assets reported in obligation being reported in		subject to a contractual obligation	to transfer to anoth	ner party without the liability for such		Yes [] 1	No [X
21.2	If yes, state the amount the	ereof at December	31 of the current year:	21.21 Rented		\$			
				21.22 Borrowe 21.23 Leased		•			
				21.24 Other	nom others				
22.1	Does this statement include guaranty association asses		sessments as described in the Ar	nnual Statement Ins	structions other than guaranty fund or		Yes [1 [No [X
22.2	If answer is yes:			22.21 Amoun	t paid as losses or risk adjustment				
					t paid as expenses	•			
23.1	Does the reporting entity re	enort any amounts	due from parent, subsidiaries or	22.23 Other a			Yes [X		
	, , ,		parent included in the Page 2 am	· ·	2 of this statement:				
			INVE	STMENT					
24.01			es owned December 31 of curren		the reporting entity has exclusive contro		Yes [1 1	V 1 alı
4.02	If no, give full and complete		,	es lending programs	s addressed in 24.03)		163 [] '	NO [A
					nas control but does not have possession				
4.03					teral and amount of loaned securities, e this information is also provided)	and			
24.04	Does the company's secur Instructions?	rity lending progra	am meet the requirements for a	conforming progra	m as outlined in the Risk-Based Capita	al Yes []] No [] [NA [X
	-	-	ollateral for conforming programs.			\$			
			· -	and 105% (foreign	securities) from the counterparty at th				
4.08	outset of the contract? Does the reporting entity no	on-admit when the	e collateral received from the cour	nterparty falls below	v 100%?	Yes [-	
	, , ,	or the reporting e			ecurities Lending Agreement (MSLA) t	0] No [•	
4.10	· ·		gram, state the amount of the foll	lowing as of Decem	nber 31 of the current year:	[[1 '	[^
	24.101		of reinvested collateral assets repo			\$			
	24.102 24.103				ported on Schedule DL, Parts 1 and 2	\$ ¢			
	24.103	i olai payable 10	r securities lending reported on th	ic navinty page		\$			

GENERAL INTERROGATORIES

25.1	control of the reporting		ntity sold or trans				rrent year not exclusively und on contract that is currently in t		Yes	[]	No [X	
25.2	If yes, state the amou	int thereof at December 31 of	the current year:									
		25.2	1 Subject to rep	urchase agr	eements			\$				
		25.2	2 Subject to reve	erse repurcl	nase agreeme	nts		\$				
		25.2	3 Subject to doll	ar repurcha	se agreement	s		\$				
		25.2	4 Subject to rev	erse dollar r	epurchase ag	reements		\$				
		25.2	5 Placed under	option agree	ements			\$				
		25.2	6 Letter stock or	securities r	estricted as to	sale – exclu	iding FHLB Capital Stock	\$				
		25.2	7 FHLB Capital	Stock				\$				
		25.2	8 On deposit wit	h states				\$				
		25.2	9 On deposit wit	h other regu	ulatory bodies			\$				
		25.3	0 Pledged as co	llateral – ex	cluding collate	eral pledged	to an FHLB	\$				
		25.3	1 Pledged as co	llateral to F	HLB – includir	ng assets ba	cking funding agreements	\$				
		25.3	2 Other					\$				
25.3	For category (25.26)	provide the following:									_	
		1 Nature of Restriction				2 Descript	ion		3 Amount			
											-	
				l				ı				
								1				
26.1	Does the reporting er	ntity have any hedging transac	tions reported on	Schedule D	B?				Yes []	No [X]
26.2		nensive description of the hedgotion with this statement.	ing program bee	n made ava	ilable to the do	omiciliary sta	te?	Yes [] No [] N	N/A [X	
27.1	Were any preferred s the issuer, convertible		ecember 31 of the	e current ye	ar mandatorily	convertible	into equity, or, at the option of		Yes []	No [X]
27.2	If yes, state the amou	int thereof at December 31 of	the current year.					\$				
28.	entity's offices, vaults pursuant to a custodi	chedule E – Part 3 – Special D or safety deposit boxes, were al agreement with a qualified b utsourcing of Critical Functions	all stocks, bonds ank or trust comp	and other so	securities, owr ordance with S	ed througho ection 1, III -	ut the current year held - General Examination		Yes [Х]	No []
28.01	For agreements that	comply with the requirements	of the NAIC Finar	ncial Conditi	on Examiners	Handbook.	complete the following:					
20.0.	Tor agreemente triat	oompry war are requirements						_				
		Name of C	l ustodian(s)			Custod	2 ian's Address					
		BNY Mellon Bank, N.A				Center, 500	Grant Street, Suite 1315					
28.02	For all agreements th location and a comple	at do not comply with the requete explanation:	irements of the N	IAIC Financ	ial Condition E	Examiners H	andbook, provide the name,					
		1 Name(s)		2 Locatio			3 Complete Explanation(s)					
		Name(s)		Localic	л (3)		Complete Explanation(3)					
		changes, including name chai		dian(s) ider	tified in 28.01	during the c	urrent year?		Yes []	No [X]
		1		2		3	4					
		Old Custodian	New New	/ Custodian		Date of Change	4 Reason					

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason
		•	
	-		

GENERAL INTERROGATORIES

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
BlackRock Capital Management	
BlackRock Investment Management	U
Insight Investment Management	U
Dreyfus Investments (Standish)	U
Eaton Vance	U
Federated	U
General Re- New England Asset Management	U
HIMCO	U
Northern Trust Global Investment Services	U
Payden & Rygel	_ U
PFM Asset Management	U
RBC Global Asset Management, Inc. (Voyageur)	U
UBS Global Asset Management	U
US Bancorp Asset Management, Inc. (FAF)	U
Wellington Management	U
	U
Raymond James & Associates, Inc.	U
Jennifer Montero	I
Jonathan Norfleet	I
Long Yang	
Joshua Bruce	_ I

28.0597 For those firms/individuals listed in the table for Question 28.0	5, do any firms/individuals unaffiliated with the reporting entity
(i.e. designated with a "LI") manage more than 10% of the rer	oorting entity's assets?

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 28.05,	
does the total assets under management aggregate to more than 50% of the reporting entity's assets?	Yes [X] No []

Yes [X] No []

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
108069	BlackRock Capital Management	801-57038	SEC.	NO
108928	BlackRock Investment Management	801-56972	1	NO
145995	Insight Investment Management.		SEC.	NO
113972	Dreyfus Investments (Standish)	801-60527	SEC	NO
104859	Eaton Vance	801-15930		NO
105325	Federated	801-34611	SEC	NO
105900	General Re- New England Asset Management			NO
106699	HIMCO	801-53542		NO
105780	Northern Trust Global Investment Services	801-33358		NO
107160	Payden & Rygel	801-19762	SEC.	NO
122141	PFM Asset Management	801-60449	SEC	NO
107173	RBC Global Asset Management, Inc. (Voyageur)	801-20303	SEC	NO
106838	UBS Global Asset Management	801-34910	SEC	NO
111912	US Bancorp Asset Management, Inc. (FAF)		SEC	NO
106595	Wellington Management	801-15908	SEC	NO
104973	1' ' '	801-21122		NO
705	Raymond James & Associates, Inc	801-10418	SEC	NO

29.1	Does the reporting entity have any diversified mutual funds reported in Schedule D - Part 2 (diversified according to the Securities and
	Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])?

Yes [] No [X]

29.2 If yes, complete the following schedule:

1	2	3
CUSIP#	Name of Mutual Fund	Book/Adjusted Carrying Value
29.2999 TOTAL		

^{29.3} For each mutual fund listed in the table above, complete the following schedule:

GENERAL INTERROGATORIES

1	2	3	4
		Amount of Mutual Fund's	
Name of Mutual Fund	Name of Significant Holding of the Mutual Fund	Book/Adjusted Carrying Value	
(from above table)	of the Mutual Fund	Attributable to the Holding	Date of Valuation

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Stateme	atement value for fall value.					
		1	2	3		
				Excess of Statement		
				over Fair Value (-),		
		Statement (Admitted)		or Fair Value		
		Value	Fair Value	over Statement (+)		
30.1	Bonds	12,107,146,581	11,999,628,315	(107,518,266)		
30.2	Preferred Stocks					
30.3	Totals	12,107,146,581	11,999,628,315	(107,518,266)		

30.4 Describe the sources or methods utilized in determining the fair values:

31.1	Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D?	Yes [X]	No []
31.2	If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source?	Yes [X]	No []
31.3	If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:			

Yes [X] No []

32.2 If no, list exceptions:

GENERAL INTERROGATORIES

OTHER

33.1	Amount of payments t	o trade associations, service organizations and statistical or rating bureaus, if any?	\$.	5,719,283
33.2		organization and the amount paid if any such payment represented 25% or more of torganizations and statistical or rating bureaus during the period covered by this statement.	the total payments to trade	
		1 Name	2 Amount Paid	
		Insurance Services Office	\$4,437,273	
34.1	Amount of payments f	or legal expenses, if any?	\$.	1,428,433
34.2	List the name of the fit the period covered	rm and the amount paid if any such payment represented 25% or more of the total payment by this statement.	nts for legal expenses during	
		1 Name	2 Amount Paid	
		Name	e Amount Paid	
			ς	
			ς	
			Ψ	
35.1	Amount of payments f	or expenditures in connection with matters before legislative bodies, officers or department	s of government,	
	if any?		\$	
35.2		rm and the amount paid if any such payment represented 25% or more of the total paymen gislative bodies, officers or departments of government during the period covered by this sta		
		1	2	
		Name	Amount Paid	

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.1	Does the reporting entity have any direct Medicare Suppl	ement Insurance in force?	,				res [] NO [X]
1.2	If yes, indicate premium earned on U. S. business only. \dots							
1.3	What portion of Item (1.2) is not reported on the Medicard	e Supplement Insurance E	xperience	Exhibit?		\$		
	1.31 Reason for excluding							
1.4	Indicate amount of earned premium attributable to Canad	lian and/or Other Alien no	t included i	n Item (1.2) above		\$		
1.5	Indicate total incurred claims on all Medicare Supplemen	t insurance.				\$		
1.6	Individual policies:							
			Most curre	nt three years:				
			1.61 Tota	I premium earned		\$		
			1.62 Tota	I incurred claims		\$		
			1.63 Num	ber of covered lives				
			All years p	rior to most current three	e vears:			
				Il premium earned		\$		
				Il incurred claims				
				ber of covered lives				
1.7	Group policies:		1.00 11011					
1.7	Group policies.		Most curro	nt three years:				
				•		¢		
				I premium earned				
				I incurred claims				
				ber of covered lives				
				rior to most current three	•			
				Il premium earned				
				Il incurred claims		•		
			1.76 Num	nber of covered lives				
2.	Health Test:							
۷.	Treatti Test.							
				1 Current Year		2 Prior Year		
	2.4	Describes Nonconta	•		Φ.			
	2.1	Premium Numerator				700 740 500	-	
	2.2	Premium Denominator		625,540,253		760 , 749 , 593		
	2.3	Premium Ratio (2.1/2.2)					-	
	2.4	Reserve Numerator					-	
	2.5	Reserve Denominator	\$	1, 161, 229, 172	\$	1,245,947,826		
	2.6	Reserve Ratio (2.4/2.5)					-	
3.1	Does the reporting entity issue both participating and nor						Yes [] No [X]
3.2	If yes, state the amount of calendar year premiums writte		0.04 D4:	-1		Φ.		
				cipating policies participating policies				
			J.22 NOII-	participating policies		φ		
4.	For Mutual reporting entities and Reciprocal Exchanges	only:						
4.1	Does the reporting entity issue assessable policies?	=					Yes [] No []
4.2	Does the reporting entity issue non-assessable policies?] No []
4.3	If assessable policies are issued, what is the extent of the	• .						
4.4	Total amount of assessments paid or ordered to be paid	during the year on deposit	notes or c	ontingent premiums		\$		
5.	For Reciprocal Exchanges Only:							
5.1	Does the exchange appoint local agents?						Yes [] No []
5.2	If yes, is the commission paid:						100 [1 []
	,,		5.21 Out o	of Attorney's-in-fact com	pensation	Yes	[] No [] N/A []
			5.22 As a	direct expense of the ex	change	Yes	[] No [] N/A []
5.3	What expenses of the Exchange are not paid out of the c	ompensation of the Attorn	ey-in-fact?					
							V	1 No. 5 3
5.4	Has any Attorney-in-fact compensation, contingent on ful	tillment of certain condition	ns, been de	eterred?			Yes [] NO []
5.5	If yes, give full information							

GENERAL INTERROGATORIES PART 2 - PROPERTY & CASUALTY INTERROGATORIES

6.1	What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss:					
6.2	N/A Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:					
	The Company uses AIR Worldwide, Touchstone version 4.0.0 for Catastrophe Modeling. Citizens policy base is primarily concentrated in Miami-Dade, Broward, Palm Beach, and Pinellas counties. Exposure is comprised of personal residential, commercial residential, and commercial non-residential policies					
6.3	What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?					
	The company purchased coverage through the FHCF (all accts.) and private markets, incl. both traditional reinsurance and a capital markets transaction (Coastal acct) only. If the Company experience a loss in excess of available financial resources the Company has the ability to levy assessments					
6.4	Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?	Vec	ı	1	No	[X]
6.5	If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss	103	ı	1	110	[,]
	Should the Company experience a loss in excess of available financial resources, including the risk transfer program, the Plan of Operations and Florida Statutes provide the ability to levy assessments to cure the deficit					
7.1	Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?	Yes]]	No	[X]
7.2	If yes, indicate the number of reinsurance contracts containing such provisions.					
7.3	If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?	Yes	[]	No	[]
8.1	Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?	Yes	[]	No	[X]
9.1	Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:					
	 (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term; (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer; (c) Aggregate stop loss reinsurance coverage; (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party; (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or 					
	(f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity	Yes	ſ	1	No	[X]
9.2	Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:	103	l	J	NO	[
	(a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or					
0.2	its affiliates in a separate reinsurance contract.	Yes	[]	No	[X]
9.3	If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9: (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of					
	income; (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to					
	be achieved.					
9.4	Except for transactions meeting the requirements of paragraph 31 of SSAP No. 62R - Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:					
	(a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or					
9.5	(b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP? If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.	Yes	[]	No	[X]
9.6	The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria:			_		
	(a) The entity does not utilize reinsurance; or,(b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation	Yes	[]	No	[X]
	supplement; or (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an	Yes	[]	No	[X]
	attestation supplement.	Yes	[]	No	[X]
10.	If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?	Yes [] No] (] N/.	A [X]

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

	Has the reporting entity guaranteed policie If yes, give full information		·			Yes	[]	No [X]
12.1	If the reporting entity recorded accrued ret the amount of corresponding liabilities record 12.11 Unpaid losses.	rospective premiums o orded for:	n insurance contracts on	Line 15.3 of the asset sche	edule, Page 2, state				
	12.12 Unpaid underwriting exper								
	Of the amount on Line 15.3, Page 2, state If the reporting entity underwrites commerc accepted from its insureds covering unpaid	cial insurance risks, suc	ch as workers' compensa	ation, are premium notes or	promissory notes				
12.4	If yes, provide the range of interest rates c 12.41 From			•					
12.5	Are letters of credit or collateral and other promissory notes taken by a reporting entil losses under loss deductible features of co	funds received from ins ty, or to secure any of t	sureds being utilized by the reporting entity's repo	he reporting entity to secure orted direct unpaid loss rese	e premium notes or erves, including unpaid			No [
12.6	If yes, state the amount thereof at Decemb 12.61 Letters of Credit 12.62 Collateral and other funds	,							
	12.62 Collateral and other lunds				Ф				
	Largest net aggregate amount insured in a Does any reinsurance contract considered reinstatement provision?	in the calculation of the	is amount include an agg	regate limit of recovery with	hout also including a	Yes		No [
13.3	State the number of reinsurance contracts facilities or facultative obligatory contracts)	(excluding individual fa	acultative risk certificates	, but including facultative p	rograms, automatic				
14.1 14.2	Is the reporting entity a cedant in a multiple If yes, please describe the method of alloc	ating and recording rei	nsurance among the ced	ants:		Yes	[]	No [[X]
14.3	If the answer to 14.1 is yes, are the methocontracts?					Yes	[]	No [i 1
14.4 14.5	If the answer to 14.3 is no, are all the meth If the answer to 14.4 is no, please explain:		·	· ·		Yes	[]	No [. 1
15.1 15.2	Has the reporting entity guaranteed any fir If yes, give full information	nanced premium accou	nts?			Yes	[]	No [[X]
16.1	Does the reporting entity write any warrant	y business?				Yes	[]	No [X]
	If yes, disclose the following information fo								
	,,		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	3					
		1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	Dire	5 ect Pro Earn	emium ed	ı
16.11	Home \$	\$		\$	\$	\$			
	Products \$								
	Automobile \$								
	Other*								

^{*} Disclose type of coverage:

GENERAL INTERROGATORIES PART 2 - PROPERTY & CASUALTY INTERROGATORIES

17.1		uthorized reinsurance in Schedule F – Part 3 that it excludes from Schedule		Yes []	No [X]
	Incurred but not reported losses on contracts in force prior t Schedule F – Part 5. Provide the following information for this	o July 1, 1984, and not subsequently renewed are exempt from inclusion exemption:	in			
	17.11	Gross amount of unauthorized reinsurance in Schedule F – Part 3 excluded from Schedule F – Part 5	\$			
	17.12	Unfunded portion of Interrogatory 17.11	\$			
	17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$			
	17.14	Case reserves portion of Interrogatory 17.11	\$			
	17.15	Incurred but not reported portion of Interrogatory 17.11	\$			
	17.16	Unearned premium portion of Interrogatory 17.11	\$			
	17.17	Contingent commission portion of Interrogatory 17.11	\$			
	above. 17.18	Gross amount of unauthorized reinsurance in Schedule F – Part 3 excluded from Schedule F – Part 5	\$			
	17.19	Unfunded portion of Interrogatory 17.18				
	17.20	Paid losses and loss adjustment expenses portion of Interrogatory 17.18				
	17.21	Case reserves portion of Interrogatory 17.18				
	17.22	Incurred but not reported portion of Interrogatory 17.18				
	17.23	Unearned premium portion of Interrogatory 17.18				
	17.24	Contingent commission portion of Interrogatory 17.18	\$			
18.1	Do you act as a custodian for health savings accounts?			Yes []	No [X]
18.2	If yes, please provide the amount of custodial funds held as of	the reporting date.	\$			
18.3	Do you act as an administrator for health savings accounts?			Yes [1	No [X]

18.4 If yes, please provide the balance of the funds administered as of the reporting date.

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e., 17.6. 2016 2015 2014 2013 2012 Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3) 1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) 763.849.315 545.116.741 1.288.893.450 1.489.301.805 1.543.365.844 2. Property lines (Lines 1, 2, 9, 12, 21 & 26). 3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27). 428 723 564 503 904 885 794 976 394 1 272 335 759 1 637 388 951 All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) 5. Nonproportional reinsurance lines (Lines 31, 32 & 33) 6. Total (Line 35) .973.840.305 ...1, 267, 754, 200 2.083.869.844 2 761 637 564 .3, 180, 754, 795 Net Premiums Written (Page 8, Part 1B, Col. 6) 7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) 8. Property lines (Lines 1, 2, 9, 12, 21 & 26)9. Property and liability combined lines 539.450.776 232.104.214 225.646.764 909.723.210 1.020.152.468 (Lines 3, 4, 5, 8, 22 & 27) 320 513 691 352 352 006 440 485 184 792 384 251 1 089 357 686 All other lines 10. (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) 11. Nonproportional reinsurance lines (Lines 31, 32 & 33) . 12. Total (Line 35) .552,617,905 .577 .998 .770 .979.935.960 ..1,702,107,461 .2,109,510,154 Statement of Income (Page 4) 13. Net underwriting gain (loss) (Line 8) (128.833.890) (7.090.305)363.150.962 668.653.034 611.913.092 Net investment gain (loss) (Line 11) .99,349,216 . (377, 163) 1,210,001 .(19,438,420) (6,513,018) 14. .2,407,166 13, 171, 443 16,131,874 59,416,348 15. Total other income (Line 15) .22,597,020 Dividends to policyholders (Line 17) 17. Federal and foreign income taxes incurred 18. Net income (Line 20) (27.077.508) 5.703.975 386.957.983 665.346.488 664 816 422 Balance Sheet Lines (Pages 2 and 3) Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3) 19. .12,268,817,439 .13,362,997,058 .13,914,246,792 .14,766,606,957 .15,443,219,475 20 Premiums and considerations (Page 2, Col. 3) .117,841,965 147,567,062 20.1 In course of collection (Line 15.1) .75,615,384 .89,889,169 .178,230,651 20.2 Deferred and not yet due (Line 15.2) 20.3 Accrued retrospective premiums (Line 15.3) Total liabilities excluding protected cell business (Page 3, Line 26) 21. 4,867,015,124 5,973,305,251 6,530,219,347 7,758,398,447 9,148,062,749 Losses (Page 3, Line 1) 1,140,376,988 499,050,740 522,740,011 .738,068,046 .953,328,817 209 872 287 278 678 186 23 Loss adjustment expenses (Page 3, Line 3) 221 765 252 294 919 565 303 443 586 .513,335,528 .1,093,991,666 1,272,645,451 24. Unearned premiums (Page 3, Line 9) .440,413,180 .696,086,351 25. Capital paid up (Page 3, Lines 30 & 31). Surplus as regards policyholders (Page 3, Line 37) .7,401,802,315 7,389,691,807 7,384,027,445 .7,008,208,509 6,295,156,726 Cash Flow (Page 5) 27. Net cash from operations (Line 11). .(110,508,947) .(409,542,363) .(189,655,035) 367,158,310 .854,395,342 Risk-Based Capital Analysis 7.401.802.315 7.389.691.807 7.384.027.445 7.008.208.509 6.295.156.726 28. Total adjusted capital .292,439,182 29. Authorized control level risk-based capital .90.505.721 .116.425.966 155.050.698 244.654.176 Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3)(Item divided by Page 2, Line 12, Col. 3) x 100.0 Bonds (Line 1) .89.3 .87.3 .89.4 .89.6 .89.3 Stocks (Lines 2.1 & 2.2) . 32. Mortgage loans on real estate (Lines 3.1 and 3.2) 33. Real estate (Lines 4.1, 4.2 & 4.3) Cash, cash equivalents and short-term investments 34. 10 7 12 7 10 6 10 4 10 7 (Line 5) Contract loans (Line 6) 35. 36. Derivatives (Line 7). Other invested assets (Line 8) 37. 38 Receivables for securities (Line 9). 0.0 39. Securities lending reinvested collateral assets (Line 10). 40. Aggregate write-ins for invested assets (Line 11) Cash, cash equivalents and invested assets (Line 41. 12) 100.0 100.0 100.0 100.0 100.0 nvestments in Parent, Subsidiaries and Affiliates 42. Affiliated bonds, (Sch. D, Summary, Line 12, Col. 1) Affiliated preferred stocks 43. (Sch. D, Summary, Line 18, Col. 1) Affiliated common stocks 44. (Sch. D, Summary, Line 24, Col. 1) 45. Affiliated short-term investments (subtotals included in Schedule DA Verification, Col. 5, Line 10). 46. Affiliated mortgage loans on real estate 47. All other affiliated ... 48. Total of above Lines 42 to 47 Total Investment in parent included in Lines 42 to 47 above Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0)

FIVE-YEAR HISTORICAL DATA

(Continued) 2016 2015 2014 2013 2012 Capital and Surplus Accounts (Page 4) .149.777 .(6,494) 51. Net unrealized capital gains (losses) (Line 24) 52. Dividends to stockholders (Line 35) Change in surplus as regards policyholders for the year (Line 38) 12,110,508 5,664,363 375,818,936 713,051,782 707,015,512 Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2) Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) 117.106.789 156.245.648 176.774.442 170.412.677 189.930.657 55. Property lines (Lines 1, 2, 9, 12, 21 & 26) Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27) 252,959,210 463,206,132 .481,887,191 .522,309,571 .574,880,060 57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) Nonproportional reinsurance lines (Lines 31, 32 & 33)619,451,780 59. Total (Line 35) 370.065.999 658.661.633 692.722.248 764.810.717 Net Losses Paid (Page 9, Part 2, Col. 4) 60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4) 61. Property lines (Lines 1, 2, 9, 12, 21 & 26) .116,845,678 155,853,681 .175,920,132 .169,514,324 190,811,985 Property and liability combined lines .252,611,885 .461,989,751 .480 , 495 , 849 .519,909,251 .578 . 235 . 827 (Lines 3, 4, 5, 8, 22 & 27). All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34) Nonproportional reinsurance lines (Lines 31, 32 & 33) 65. Total (Line 35) .369.457.563 .617.843.432 .656.415.981 .689.423.575 .769.047.812 Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0 100.0. .100.0 .100.0. 100.0. .100.0 66. Premiums earned (Line 1) .55.3 52.9 32.0 26.7 .36.3 67. Losses incurred (Line 2). .26.7 .11.4 .14.4 .13.2 .11.5 68. Loss expenses incurred (Line 3) .27 .2 .36.6 25.0 .38.6 24.5 69. Other underwriting expenses incurred (Line 4) 70. Net underwriting gain (loss) (Line 8) (20.6).(0.9)26 4 35 6 27 2 Other Percentages 71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0)43.3 46.0 35.9 .26.2 23.9 72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0)82.0 64.3 .46.5 .39.9 47.8 73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35 divided by Page 3, Line 37, Col. 1 x 100.0) 7.5 7.8 .13.3 24.3 .33.5 One Year Loss Development (000 omitted) 74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11) .75.022 .111.263 .62.106 77 567 .46.105 75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100.0) ... 1.0 .1.5 0.9 1.2 8.0. Two Year Loss Development (000 omitted) 76. Development in estimated losses and loss expense incurred 2 years before the current year and prior year (Schedule P, Part 2 - Summary, Line 12, Col. 12) 106,858 155,701 .178,821 .88,556 149,733 77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 76 above divided by 2.9 Page 4, Line 21, Col. 2 x 100.0)

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3 - Accounting Changes and Correction of Errors?

Yes [] No []

If no, please explain



EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

NAIC Group Code 00000		NESS IN THE STAT	E OF Florida				URING THE YEAR				Company Code	
	Membership Fees, Le	ncluding Policy and ess Return Premiums Policies not Taken	3 Dividends Paid or Credited to	4 Direct	5 Direct Losses	6	7	8 Direct Defense and Cost Containment	9 Direct Defense and Cost Containment	10 Direct Defense and Cost Containment	11	12
	Direct Premiums	2 Direct Premiums	Policyholders on	Unearned Premium	Paid	Direct Losses		Expense	Expense	Expense	Commissions and Brokerage	Taxes.
Line of Business	Written	Earned	Direct Business	Reserves	(deducting salvage)	Incurred	Direct Losses Unpaid		Incurred	Unpaid	Expenses	Licenses and Fee
1. Fire		42,501,515		18,262,691		14,613,566					3,121,367	533,46
2.1 Allied lines		601,218,526		244,130,608		97,482,746	57,817,116	14,678,806	14,478,523		34,660,212	6,279,14
2.2 Multiple peril crop												L
2.3 Federal flood												
2.4 Private crop												
2.5 Private flood												
Farmowners multiple peril												
Homeowners multiple peril	428,723,564	461,664,475		218,577,565	252,959,210	232,829,806	302,823,438	47,387,018	70,054,318	129, 156, 642	39,357,360	6, 199, 76
5.1 Commercial multiple peril (non-liability portion)												
5.2 Commercial multiple peril (liability portion)												
Mortgage guaranty												
Ocean marine												
9. Inland marine												
10. Financial guaranty												
11. Medical professional liability												
12. Earthquake												
13. Group accident and health (b)												
14. Credit A & H (group and individual)												
15.1 Collectively renewable A & H (b)												
15.2 Non-cancelable A & H (b)												
15.3 Guaranteed renewable A & H (b)												
15.4 Non-renewable for stated reasons only (b)												
15.5 Other accident only										-		
15.6 Medicare Title XVIII exempt from state taxes or fees										-		
15.7 All other A & H (b)										-		
15.8 Federal Employees Health Benefits Plan premium (b)												
16. Workers' compensation										-		
17.1 Other liability-Occurrence.												
17.2 Other Liability-Claims-Made										-		
17.3 Excess workers' compensation.												
18. Products liability										-		
19.1 Private passenger auto no-fault (personal injury protection)												
19.2 Other private passenger auto liability										-		
19.3 Commercial auto no-fault (personal injury protection)										-		
19.4 Other commercial auto liability										-		
21.1 Private passenger auto physical damage												
21.2 Commercial auto physical damage										-		
22. Aircraft (all perils)												
24. Surety										-	l	
26. Burglary and theft									-	-		
27. Boiler and machinery									-		l	
28. Credit										1		
30. Warranty									-		l	
34. Aggregate write-ins for other lines of business									-	1	l	
35. TOTAL (a)	973.840.305	1.105.384.516		480.970.864	370.065.998	344.926.118	499.217.999	63.402.598	86.251.673	165.828.876	77 . 138 . 939	13.012.38
DETAILS OF WRITE-INS	373,040,303	1,100,004,010		400,010,004	370,000,330	044,020,110	400,217,000	00,402,000	00,201,073	100,020,070	11,100,909	10,012,00
3401.												
3402.												
3403.												
3498 Summary of remaining write-ins for Line 34 from overflow page												
3499. Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)												

⁽a) Finance and service charges not included in Lines 1 to 35 \$ ______3,631,288

⁽b) For health business on indicated lines report: Number of persons insured under PPO managed care products and number of persons insured under indemnity only products



EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)

	NAIC Group Code 00000		S IN THE STATE O	or Consolidated				URING THE YEAR				Company Code 1	
		Gross Premiums, In Membership Fees, Le and Premiums on F	ess Return Prémiums Policies not Taken	3 Dividends Paid	4 Direct	5 Direct Losses	6	7	8 Direct Defense and Cost	9 Direct Defense and Cost	Cost	11	12
		1	2	or Credited to					Containment	Containment	Containment	Commissions	_
	Line of Business	Direct Premiums Written	Direct Premiums Earned	Policyholders on Direct Business	Unearned Premium Reserves	Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Expense Paid	Expense Incurred	Expense Unpaid	and Brokerage Expenses	Taxes, Licenses and Fees
1.	Fire	37,788,146	42,501,515	Direct Business	18,262,691	13,670,009	14,613,566		1,336,774	1,718,832	22,132,176	3,121,367	533.469
	Allied lines	507.328.595	601,218,526		244 . 130 . 608	103.436.779			14.678.806	14,478,523	14,540,058	34,660,212	6,279,143
	Multiple peril crop				244, 100,000	100,400,773			14,070,000	14,470,020			
	Federal flood												
	Private crop												
	Private flood												
	Farmowners multiple peril												
	Homeowners multiple peril	428,723,564	461.664.475		218.577.565	252.959.210	232,829,806	302,823,438	47.387.018	70,054,318	129,156,642	39.357.360	6.199.768
	Commercial multiple peril (non-liability portion)		, 101,004,470		210,077,000	202,000,210	202,020,000				123, 100,042		
	Commercial multiple peril (liability portion)												
6.	Mortgage guaranty												
8.	Ocean marine												
	Inland marine												
	Financial guaranty												
	Medical professional liability												
	Earthquake												
	Group accident and health (b).												
	Credit A & H (group and individual)												
15.1	Collectively renewable A & H (b)												
	Non-cancelable A & H (b)												
	Guaranteed renewable A & H (b).												
15.4	Non-renewable for stated reasons only (b)												
	Other accident only												
15.6	Medicare Title XVIII exempt from state taxes or fees.												
	All other A & H (b)												
15.8	Federal Employees Health Benefits Plan premium (b)												
16.	Workers' compensation												
	Other liability-Occurrence												
	Other liability-Occurrence												
	Excess workers' compensation.												
18.	Products liability												
19.1	Private passenger auto no-fault (personal injury protection)												
19.2	Other private passenger auto liability												
19.3	Commercial auto no-fault (personal injury protection)												
	Other commercial auto liability												
	Private passenger auto physical damage												
	Commercial auto physical damage												
	Aircraft (all perils)												
	Fidelity												
	Surety												
	Burglary and theft												
	Boiler and machinery												
	Credit												
	Warranty												
	Aggregate write-ins for other lines of business												
	TOTAL (a)	973.840.305	1.105.384.516		480.970.864	370.065.998	344.926.118	499.217.999	63.402.598	86.251.673	165.828.876	77 . 138 . 939	13.012.380
	DF WRITE-INS	0.0,0.0,000	1,100,001,010		100 (010 (00)	0,0,000,000	011,020,110	100,211,000	00,102,000	00,201,010	100 (020 (010	11,100,000	10,012,000
3403.													
	Summary of remaining write-ins for Line 34 from overflow page												
	Totals (Lines 3401 through 3403 Plus 3498) (Line 34 above)												

and number of persons insured under indemnity only products

⁽b) For health business on indicated lines report: Number of persons insured under PPO managed care products

Assumed Reinsurance as o	of December 31	Current Year	(hattimO 000)
Assumed Remodulative as t	JI Decellibel 31,	Current rear	(000 Onnitieu)

	Assumed Reinsurance as of December 31, Current Year (000 Omitted) 1 2 3 4 5 Reinsurance On 0 10 11 12 13 14 15													
1	2	3	4	5		Reinsurance On		9	10	11	12	13	14	15
					6	7	8		ĺ				Amount of Assets	
					-	·	-						Pledged or	Amount of Assets
											Funds Held By or		Componenting	Plodgod or
	NAIC				Daid Lassas and			Contingent	A a a uma a d		Deposited With		Compensating Balances to	Pledged or Collateral
				l	Paid Losses and	,, , ,		Contingent	Assumed		Deposited With		Balances to	Collateral
	Company	l <u></u>	Domiciliary	Assumed	Loss Adjustment	Known Case		Commissions	Premiums	Unearned		Letters of Credit		Held in
Number	Code	Name of Reinsured	Jurisdiction	Premium	Expenses	Losses and LAE	Cols. 6 +7	Payable	Receivable	Premium	Companies	Posted	of Credit	Trust
			.	ļ										
						NO	/N							
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9999999 To	otals			1	1	1			[

1	2	Premium Portfolio Reinsurance Effected or 3	(Canceled) during Current Year 4	5	6
ID	NAIC Company				Reinsurance
Number	Code	Name of Company	Date of Contract	Original Premium	Premium
Reinsurance Cede	d by Portfolio	JANCHOR PROP & CAS INS CO.		755.327	492,052
47 - 2169789	15617	ANCHOR PROP & CAS INS CO.	01/19/2016	2,651,544	1,357,869
47 - 2169789 47 - 2169789	15617 15617	ANCHOR PROP & CAS INS CO	04/19/2016	929,071	272,909
47 - 2169789	15617	ANCHOR PROP & CAS INS CO	05/24/2016	80.387	38,625
47 - 2169789 26 - 0718939	15617 13139	ANCHOR PROP & CAS INS CO	02/16/2016	539.924	120 , 406
26-0718939	13139	AVATAR PROP & CAS INS CO	12/13/2016	607,399	607,399
26-0718939 46-0694063	13139 14407	AVATAR PROP & CAS INS CO	12/20/2016	1,882,056 635.041	1,879,564 351,163
46-0694063	14407	HERITAGE PROP & CAS INS CO	02/16/2016	674,609	379,600
46-0694063 46-0694063	14407 14407	HERITAGE PROP & CAS INS CO	01/19/2016	5 204 334	
46-0694063	14407 14407	HERITAGE PROP & CAS INS CO HERITAGE PROP & CAS INS CO	02/23/2016	231,067	115,480
46-0694063 46-0694063	14407	HERITAGE PROP & CAS INS CO	03/22/2016	22,178	3,453,261 10,149
46-0694063	14407 14407	HERITAGE PROP & CAS INS CO HERITAGE PROP & CAS INS CO	03/22/2016	1,207,619	600,023
46-0694063 46-0694063	14407	HERITAGE PROP & CAS INS CO			
46-0694063	14407	HERITAGE PROP & CAS INS CO HERITAGE PROP & CAS INS CO.	05/24/2016		42,634
46-0694063 46-0694063	14407 14407	HERITAGE PROP & CAS INS CO	01/12/2016	55.315	432,971
46-0694063 46-0694063	14407 14407	HERITAGE PROP & CAS INS CO HERITAGE PROP & CAS INS CO	01/19/2016	1,582,399	789,481 715,921
46-0694063	14407	HERITAGE PROP & CAS INS CO	02/16/2016	8.162	3,588
46-0694063 46-0694063	14407 14407	HERITAGE PROP & CAS INS CO	02/23/2016	2,913,906	1,500,470
46-0694063	14407	HERITAGE PROP & CAS INS CO	03/22/2016	434 149	243,715
46-0694063 46-0694063	14407	HERITAGE PROP & CAS INS CO. HERITAGE PROP & CAS INS CO.	03/22/2016	93,117	57,423
46-0694063	14407	HERITAGE PROP & CAS INS CO	04/19/2016	156,122	
46-0694063 46-0694063	14407 14407	HERITAGE PROP & CAS INS CO			4,031
20-8490865	12944	HOMEOWNERS CHOICE PROP & CAS INS CO	11/22/2016	7.680.822	57,559
20-8490865 20-8490865	12944 12944	HOMEOWNERS CHOICE PROP & CAS INS CO	11/22/2016	5,738,683	4,953,675 3,308,633
75-2816775	12944	NATIONAL SPECIALTY INS CO.	02/23/2016	2.414.324	1,977,782
75-2816775 75-2816775	22608	NATIONAL SPECIALTY INS CO	06/21/2016	8,614,225	6,390,367 3,063,322
75-2816775	22608	NATIONAL SPECIALTY INS CO	12/20/2016	832.097	829,608
46-3943172 46-3943172	15341 15341	SAFEPOINT INS CO			768,960
46-3943172	15341	SAFEPOINT INS CO.	12/13/2016	116,658	116,658
46-3943172 46-3943172	15341 15341	SAFEPOINT INS CO	01/19/2016	32,539 903,797	24,206
46-3943172	15341	SAFEPOINT INS CO.	01/19/2016	3.185.398	1,909,110
46-3943172 46-3943172	15341 15341	SAFEPOINT INS CO	10/11/2016	3,807,496	3,714,070
46-3943172	15341	SAFEPOINT INS CO	11/22/2016	28 319	28,319
46-3943172 46-3943172	15341 15341	SAFEPOINT INS CO	11/22/2016	1,644,654 1,134,861	1,178,716
46-3943172	15341	SAFEPOINT INS CO	12/20/2016	643.901	637,902
46-3943172 46-3943172	15341 15341	SAFEPOINT INS CO	12/20/2016	4,444,231	4,435,400 6,254,723
20-2380774	10136	SOUTHERN FIDELITY INS CO INC	12/20/2016	1,120,773	1,118,334
45-4180375 02-0733996	14166 12247	SOUTHERN FIDELITY PROP & CAS INC			1,118,375
02-0733996	12247	SOUTHERN OAK INS CO	01/19/2016	612,932	402,212
02-0733996 02-0733996	12247 12247	SOUTHERN OAK INS CO			12,355
02-0733996	12247	SOUTHERN OAK INS CO.	05/24/2016.	17 ,288	11,886
02-0733996 02-0733996	12247 12247	SOUTHERN OAK INS CO	07/19/2016	10.832	562,467
02-0733996	12247	SOUTHERN OAK INS CO	07/19/2016	773,194	519,668
02-0733996 02-0733996	12247 12247	SOUTHERN OAK INS CO		643,952	3,625
02-0733996 02-0733996	12247 12247	SOUTHERN OAK INS CO	11/22/2016	16,418	
02-0733996	12247	SOUTHERN OAK INS CO.	01/19/2016	480,464	364,829
02-0733996 02-0733996	12247 12247	SOUTHERN OAK INS CO. SOUTHERN OAK INS CO.	03/22/2016	9,139	8,293 347,223
02-0733996	12247	SOUTHERN OAK INS CO	05/24/2016	1,956	1,956
02-0733996 02-0733996	12247 12247	SOUTHERN OAK INS CO	05/24/2016		475,961 227,594
02-0733996	12247	SOUTHERN OAK INS CO.		1,234	
02-0733996 02-0733996	12247 12247	SOUTHERN OAK INS CO	09/20/2016	291,548	206,315
02-0733996	12247	SOUTHERN OAK INS CO	11/22/2016	558.429	413,623
59-3560143 90-0797817	10969 14930	UNITED PROP & CAS INS CO	10/18/2016	2,532,158	1,725,626
90-0797817	14930	WESTON INS CO	01/12/2016	1,637,640	1,535,952
90-0797817	14930	WESTON INS CO.	01/19/2016	1,539,013	1,130,734
U 199999 10ta	ıı keinsurance	e Ceded by Portfolio		110,287,775	80,481,079

								.E F - F ember 31. Curr										
1	2	3	T 4	5	6	Kemsuranc	e as or beco	siliber 51, Cull		rance Recove	rable On				Reinsurand	e Pavahle	18	19
1	4	3	4	9	0	-	T 0	9	10	11	12	13	14	15	16	17	-l '°	19
ID	NAIC Company		Domiciliary	Special	Reinsurance Premiums	, , , , , , , , , , , , , , , , , , ,	8 Paid		Known Case				Contingent Commis-	Cols.	Ceded	Other Amounts Due to	Net Amount Recoverable From Reinsurers Cols. 15 -	Funds Held By Company Under
Number	Code	Name of Reinsurer	Jurisdiction	Code	Ceded	Losses	LAE	Reserves	Reserves	Reserves		Premiums	sions	Totals	Pavable	Reinsurers	[16 + 17]	Treaties
		- U.S. Intercompany Pooling															1 [10 11]	
		- U.S. Non-Pool - Captive																
		- U.S. Non-Pool - Other																
		- Other (Non-U.S.) - Captive																
		- Other (Non-U.S.) - Other																
		Unaffiliated Insurers																
23-7170191		AMERICAN COLONIAL INS CO	FI		(1)		T					T	T					
47 - 2169789	15617	ANCHOR PROP & CAS INS CO.			(242)							90	-	90		(41)	132	
26-0718939	13139	AVATAR PROP & CAS INS CO.	FL		2,774							2,328		2,328	1,880		448	
59 - 3540757	10953	CYPRESS PROP & CAS INS CO.	FL		(15)										, , , , , , , , , , , , , , , , , , , ,			
59-3210808	13990	FIRST COMMUNITY INS CO.	FL		(4)													
46-0694063	14407	HERITAGE PROP & CAS INS CO	FL		5,773	69)	1125	15	(313))(96)	445	ļ	156	1	(160)	315	
20-8490865	12944	HOMEOWNERS CHOICE PROP & CAS INS CO		ļ	14,562							11,957		11,957		(3,396)	15,353	
47 - 1689973	15592	MOUNT BEACON INS CO.	<u>F</u> L		(18)							·					· · · · · · · · · · · · · · · · · · ·	
75-2816775	22608	NATIONAL SPECIALTY INS CO.	TX		12,261							4,714		4,714	830	(889)	4,774	
26-0211369 26-4756872	12954	OLYMPUS INS CO			(1,018)								-			(75)	75	
46-3943172	13687 15341	SAFEPOINT INS CO.	.lFLFL		(1)							15.833		15.833	11.328	(500)	5.005	
20-2380774	10136	SOUTHERN FIDELITY INS CO INC.												1.055	1,320	(500)	(63)	
45-4180375	14166	SOUTHERN FIDELITY PROP & CAS INC.	FL		1,118							1,055		1,055	1,118		(63)	\
02-0733996	12247	SOUTHERN OAK INS CO	FL									1.998		1.998	, 110	(612)	2.610	
59-3560143	10969	UNITED PROP & CAS INS CO	FL		(2,248)							1,073		1,073	9	(925)	1,989	
AA-9991310	00000	FLORIDA HURRICANE CATASTROPHE FUND.	FL		176,392											(16)	16	
39-6040366	19283	AMERICAN STANDARD INS CO OF WI	WI		398										188		(188)	
22-2005057	26921	EVEREST REINS CO	DE									.			4,084		(4,084)	
13-4924125	10227	MUNICH REINS AMER INC.	DE		936										443		(443)	
47 - 0698507	23680	ODYSSEY REINS CO.	CT		116							.		-	55		(55)	
13-1675535 90-0797817	25364 14930	SWISS REINS AMER CORP	NYFL		5,907								-	Q	2,794		(2,794)	
13-4924125	10227	MUNICH REINS AMER INC	DE	•				1				9		9			9 4	
22-2005057	26921	EVEREST REINS CO.	DE			35	;	9 7	8		27						85	
36-3347420	23876	MAPFRE INS CO.	NJ				′							1			1	
47 - 0698507	23680	ODYSSEY REINS CO.	CT					1		2	1			4			4	
52 - 1952955	10357	RENAISSANCE REINS US INC.	MD			(2	2)	8		13	7			26			26	
13-1675535	25364	SWISS REINS AMER CORP.	NY			175		1333		(2)			.	423			423	
13-1675535	25364	SWISS REINS AMER CORP	NY			(3		11		18				36			36	
		zed - Other U.S. Unaffiliated Insurers			255,815	273	3 (62 87	64	(280)) 84	40,558		40,848	23,848	(6,614)	23,613	
Authorized -																		
Authorized -																		
Authorized -																		
AA - 1127414	00000	Lloyd's Syndicate Number 1414.	GBR			(1	()	6		9	5			19			19	
AA - 1126040 AA - 1128121	00000	LLOÝD'S SÝNDICATE NUMBER 40LLOYD'S SYNDICATE NUMBER 2121	GBR	·		(3	5)	11		18	ļ10		·	36			36	
AA-1127414	00000	Llovd's Syndicate Number 2121	GBR.			/1				7			-					
AA-1126609	00000	LLOYD'S SYNDICATE NUMBER 609	GBR			(1	7	4			4		1	10			1	
AA-1128003	00000	LLOYD'S SYNDICATE NUMBER 2003.	GBR	1		(1)	4	1	6	3		1	12			12	
AA - 1127400	00000	LLOYD'S SYNDICATE NUMBER 1400.	GBR			I('	<u> </u>	1		1	1		1	3				
AA-1126033	00000	LLOYD'S SYNDICATE NUMBER 33	GBR			(2	2)	9		15	8			30			30	
AA-1128791	00000	LLOYD'S SYNDICATE NUMBER 2791	GBR.			[(1		4			4		.	14			14	
AA-1126727	00000	LLOYD'S SYNDICATE NUMBER 727	GBR			.								2			2	
AA-1127183	00000	LLOYD'S SYNDICATE NUMBER 1183						1			ļ1		.	3			3	
AA-3194129	00000	Montpelier Reins Ltd	BMU	ļ		(2	2)	8		14			·	27			27	
AA-3190686	00000	Partner Reins Co Ltd.	BMU	ļ		<u>.</u> 4		.112	14	(1)				76			76	
AA-3190686 AA-1120083	00000	Partner Reins Co Ltd.	BMUBRV	ļ		(3	5)	11			10		·	35			35	
AA-1120083	00000	Lloyd's Syndicate Number 1910 Lloyd's Syndicate Number 2987	GBR	·	59 116							-	·		28 55		(28)	
AA-1340125		LIOYU'S SYNUTCATE NUMBER 2907	DFU	·					-			-	1		17		(17)	{

SCHEDULE F - PART 3 Ceded Reinsurance as of December 31, Current Year (000 Omitted) Reinsurance Recoverable On Reinsurance Payable 2 18 19 13 14 15 Net Amount Recoverable Funds Held Other By Company From NAIC Cols. Under Reinsurance Known Case Known Case Contingent Ceded Amounts Reinsurers ID Domiciliary Premiums Paid Paid IBNR Loss IBNR LAE Unearned Balances Cols. 15 - Reinsurance Company Special Loss LAE Commisthrough 14 Due to Reserves Number Code Name of Reinsurer Jurisdiction Code Ceded Losses LAE Reserves Reserves Reserves Premiums sions Totals Payable Reinsurers [16 + 17]Treaties AA-1127414.. ...00000... Lloyd's Syndicate Number 1414. AA-1126033. ..00000.. LLOÝD'S SÝNDICATE NUMBER 33. .GBR.. AA-1126435. ..00000.. LLOYD'S SYNDICATE NUMBER 435 GBR. 137 ...65 .131 AA-1127084. ..00000.. LLOYD'S SYNDICATE NUMBER 1084. .GBR.. .277 _(131) AA-1127183. LLOYD'S SYNDICATE NUMBER 1183. GBR. .229 108 (108) ..00000.. Lloyd's Syndicate Number 1274. AA-1120085. ..00000.. GBR_ ...56 .27 (27) .555 AA-1127414.. ..00000. Lloyd's Syndicate Number 1414. .GBR.. .262 .(262) AA-1120102 ..00000... LLOÝD'S SÝNDICATE NUMBER 1458. GBR .401 190 (190) LLOYD'S SYNDICATE NUMBER 2001. (104) AA-1128001. ..00000.. GBR. .221 104 AA-1128791. 00000 LLOYD'S SYNDICATE NUMBER 2791 GBR .194 ..92 (92) AA-1128791. ..00000.. LLOYD'S SYNDICATE NUMBER 2791. .GBR.. ..34 . (34) AA-1126004. ..00000... LLOYD'S SYNDICATE NUMBER 4444. .GBR. 137 65 (65) 1299999 - Total Authorized - Other Non-U.S. Insurers 2.741 1.297 (1.022)1399999 - Total Authorized - Total Authorized 258,556 262 158 40,558 41,122 25,145 (6,614) 22,591 Unauthorized - Affiliates - U.S. Intercompany Pooling Unauthorized - Affiliates - U.S. Non-Pool - Captive Unauthorized - Affiliates - U.S. Non--Pool - Other Unauthorized - Affiliates - Other (Non-U.S.) - Captive Unauthorized - Affiliates - Other (Non-U.S.) - Other Unauthorized - Other U.S. Unaffiliated Insurers

Unauthorized - Pools - Mandatory Pools											
Unauthorized - Pools - Voluntary Pools											
Unauthorized - Other non-U.S. Insurers											
AA-319077000000	BMU		(4)		15		25	14	49		49
AA-3190770 00000 Chubb Tempest Reins Ltd	BMU		432	106	50	62	(3)	199	845		845
AA-3194126 00000 Arch Reins Ltd	BMU		(1)		2		4	2	8		8
AA-3194126	FRA		(1)		2		4	2	 8		8
IAA-3194139 00000 Axis Specialty Ltd	BMU				1		2	1	 4		4
AA-3194161	BMU				1		2	1	 4		4
AA-1464100	CHE		175	43	33	41	(2)	133	 423		423
AA-1464100	CHE		34	3	10		17	9	 73		73
AA-1464111	CHE				1		2	1	 4		4
AA-3190060	BMU				1		2	1	 4		4
AA-1440060	SWE								 		
AA-319419000000 QUANTA REINS LTD	BMU		21	2	1		2	1	 27		27
AA-3190339	BMU		1		2	2		8	 12		12
AA-319055100000GOSHAWK REINS LTD. AA-3190551	BMU								 		
AA-3190551	BMU								 		
AA-3190757	BMU		5	1	17	21	(1)	66	 109		109
AA-1840000	ESP.	59							 	28	(28)
AA-3190932	BMU	106							 	50	(50) (229)
AA-319129800000 Qatar Reins Co Ltd	BMU	484							 	229	(229)
AA-1440076	SWE	204							 	9/	(97)
AA-146001900000MS Amlin AG	CHE	110							 	52	(52)
AA-5320039	HKG	96							 	45	(45)
AA-3191282	BMU	2,234							 	1,057	
AA-319422400000	BMU	9,520							 	4,503	(4,503)
AA-319126600000Rubik Reins Ltd	BMU	735							 	348	(348)
AA-319129200000Everglades Re Ltd	BMU	109,463							 	43,845	(43,845)
AA-3191293	BMU	16,255		455				400	 4 570	6,730	(6,730)
2599999 - Total Unauthorized - Other Non-U.S. Insurers		139,266	661	155	138	126	52	439	1,570	56,984	(55,414)
2699999 - Total Unauthorized - Total Unauthorized		139,266	661	155	138	126	52	439	1,570	56,984	(55,414)
Certified - Affiliates - U.S. Intercompany Pooling											
Certified - Affiliates - U.S. Non-Pool - Captive											
Contified Affiliates II C Non Deal Other											

Certified - Affiliates - U.S. Non-Pool - Other

Certified - Affiliates - Other (Non-U.S) - Captive

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6					ance Recover	rable On				Reinsuran	ce Payable	18	19
						7	8	9	10	11	12	13	14	15	16	17	1	1 1
	NAIC				Dainauranaa			Known Case	Known Coop				Contingent	Cols.	Ceded	Other		Funds Held By Company
ID	Company		Domiciliary	Special	Reinsurance Premiums	Paid	Paid	Loss	LAE	IBNR Loss	IBNR LAE	Unearned	Commis-	7 through 14		Amounts Due to		Reinsurance
Number	Code	Name of Reinsurer	Jurisdiction	Code	Ceded	Losses	LAE	Reserves	Reserves		Reserves		sions	Totals	Payable	Reinsurers		Treaties
	ffiliates -	Other (Non-U.S.) - Other													.,			
Certified - C	ther U.S. Un	affiliated Insurers																
AA-3194139		Axis Specialty Ltd	BMU		59										28		(28)	
AA-3190339		RENAISSANCE REINS LTD.	BMU		4,983										2,357		(2,357)	
AA-3190870		Validus Reins Ltd	BMU		18,357										8,684		(8,684)	
3599999 - T	otal Certifi	ed – Other U.S. Unaffiliated Insurers			23,400										11,070		(11,070)	
Certified - P	ools - Manda	tory Pools																
Certified - P	ools - Volun	tary Pools																
Certified - C	ther Non-U.S	. Insurers																
3999999 - T	otal Certific	ed – Total Certified			23,400										11,070		(11,070)	
4099999 - T	otal Authori:	zed, Unauthorized and Certified			421,222	923	217	296	204	(128)	624	40,558		42,692	93,199	(6,614)	(43,893)	7
9999999 T	otals				421,222	923	217	296	204	(128)	624	40,558		42,692	93,199	(6,614)	(43,893)	7

NOTE: A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000:

	1	2	3
	Name of Reinsurer	Commission Rate	Ceded Premium
1.			
2.			
3.			
4.			
5.			

B. Report the five largest reinsurance recoverables reported in Column 15, due from any one reinsurer (based on-the total recoverables, Line 9999999, Column 15, the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

	1	2	3		4	
	Name of Reinsurer	Total Recoverables	Ceded Premiums	A ⁻	ffiliated	1
1.	SAFEPOINT INS CO	15,833,022	20,342,561	Yes [] N	√o [X]
2.	HOMEOWNERS CHOICE PROP & CAS INS CO.	11,956,798	14,561,907	Yes [] N	√o [X]
3.	NATIONAL SPECIALTY INS CO	4,714,302	12,261,079	Yes [] N	√o [X]
4.	AVATAR PROP & CAS INS CO	2,327,700	2,773,907	Yes [] N	√o [X]
5.	SOUTHERN OAK INS CO	1.998.447	5.219.795	Yes [1 N	No [X]

1	Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)												
Second S	1	2	3	4	7.gg v.					penses		12	13
NACL NACL Name of Servaner Interest Principles Interest	· ·	-	,	·	5						11		
Number Code Number Code Number Code Number Code					ŭ								
Description Controlled Co						6	7	8	9	10			
December December													Percentage More
Number Code Number Code Number Annotation Current 10 20 Days 30 - 90 Days 91 - 120 Days Code 6+7 + 8+9 Code 5+10 Code 100 Code		NAIC											Than 120 Days
Selection Sele	ID			Domiciliary							Total Due		Overdue Col. 9 /
Enterior All Files L. B. Berkel Capital				Jurisdiction	Current	1 to 29 Days	30 - 90 Days	91 - 120 Days	Over 120 Days	Cols. 6 + 7 + 8 + 9	Cols. 5 + 10	Col. 10/Col. 11	Col. 11
California - Affiliation - Cycle (North-Life													
Extension Control Co	Authorized - A	ffiliates - l	U.S. Non-Pool - Uther										
Section State St													
15-early 10.07 18-10 1													
C - 2005 C - 2002 C - 2005	13-4024125	10227	MINICH REINS AMER INC	I DE I				1					T
\$2.070 \$2.070 \$2.070 \$1.070 \$	22-2005057	26921	EVEREST REINS CO	DF	44						44		
100 100	36-3347420	23876	MAPFRE INS CO.										
15-107.55 2304 Siss Sells APE ORP		23680											
15-16753		10357	RENAISSANCE REINS US INC		(2)				 		(2)		ļ
Go-Greek 14.07 Setting FROP & CO: 10 Ft 30 30 30 30 30 30 30 3		25364	SWISS REINS AMER CORP						 	·			ł
		14/107	HERITAGE PROP & CAS INS CO		(3) RN					†			†
Equation Pagins Familiarity Pagins													
Surface Foods Fo					000			l	l		000		1
Section Sect													
MA-1720/00 0,0000 Lift/07 S PROLETE MARREY 272 GRR	Authorized - 0	ther Non-U.S	. Insurers										
MA-192121	AA-1127414	00000	Lloyd's Syndicate Number 1414	GBR	(2)						(2)		
AA-172446					(3)						(3)		
MA-112600B	AA -1128121			GBR									
AA-112003	AA-112/414		LLIOVA'S SYNAICATE NUMBER 1414	GBR	(۱)						(1)		-
AA-1727400		00000	ILLOYD'S SYNDICATE NUMBER 2003		(1)						(1)		
AA + 178/033	AA - 1127400	00000	LLOYD'S SYNDICATE NUMBER 1400		\ '/						······································		
AA-3194129_ 0.0000	AA-1126033	00000	LLOYD'S SYNDICATE NUMBER 33		(2)						(2)		
AA - 1176777	AA - 1128791				(1)						(1)		
AA-112783	AA -3194129		Montpelier Reins Ltd.		(2)				l		(2)		
AA-319086B 0,0000 Partner Reins Co Ltd BMU 4	ΔΔ-1120/2/	00000	ILLUTU 3 STNDTGATE NUMBER 121										
AA-319086 0,000.0 Partner Reins Co Ltd 0,00.0 0,000.0	AA-3190686	00000	Partner Reins Co Ltd	BMU	4						4		
139999 - Total Authorized - Fotal Authorized 324	AA-3190686	00000	Partner Reins Co Ltd.		(3)						(3)		
Inauthorized - Affiliates - U.S. Intercompany Pooling Inauthorized - Affiliates - U.S. Non-Pool - Captive Unauthorized - Affiliates - U.S. Non-Pool - Other Unauthorized - Other Inc. Other (Non-U.S.) - Other Unauthorized - Other Inc. Other (Non-U.S.) - Other Unauthorized - Pools - Mandatory Pools Unauthorized - Pools - Voluntary Pools Unauthorized - Other Non-U.S. Insurers AA-3190770,	1299999 - To	otal Authoriz	red – Other Non-U.S. Insurers		(12)						(12)		
Insulforized - Affiliates - U.S. Non-Pool - Captive					324						324		
Inauthorized - Affiliates - U.S. Non-Pool - Other													
Junauthorized - Affiliates - Other (Non-U.S.) - Captive													
Junauthorized - Affiliates - Other U.S. Unaffiliated Insurers Junauthorized - Pools - Wandatory Pools Junauthorized - Pools - Wandatory Pools Junauthorized - Other Non-U.S. Insurers													
Distribution Color													
District Pools - Mandatory Pools													
Display Control Cont													
Display													
AA-3190770 00000 Chubb Tempest Reins Ltd. BMU 537 AA-3190770 00000 Chubb Tempest Reins Ltd. BMU 537 AA-3194126 00000 Arch Reins Ltd. BMU (1) AA-31920035 00000 COLISEE RE FRA (1) AA-3194139 00000 Axis Specialty Ltd. BMU AA-3194161 00000 Catlin Ins Co Ltd. BMU AA-3194161 00000 SCOR SWITZERLAND LTD. CHE 218 AA-1464100 00000 SCOR SWITZERLAND LTD. CHE 37 AA-1464111 00000 GLACIER REINSURANCE A G CHE AA-3190060 00000 Hannover Re (Bermuda) Ltd. BMU AA-3190060 00000 LANSFORSAKRINGSBOLAGENS AB SWE AA-3194190 00000 UANTA REINS LTD BMU 23													
AA-3190770. 00000 Chubb Tempest Reins Ltd. BMU 537 AA-3194126. 00000 Arch Reins Ltd. BMU (1)				BMU	(4)				I		(4)		I
AA-3194126. 00000. Arch Reins Ltd. BMU (1) AA-1320035 00000 CDLISEE RE. FRA (1) AA-3194139 00000. Axis Specialty Ltd. BMU (1) AA-3194161 00000. Cat I in Ins Co Ltd. BMU (1) AA-3194161 00000. SCOR SWITZERLAND LTD CHE 218 AA-1464100 00000. SCOR SWITZERLAND LTD CHE 218 AA-1464110 00000. SCOR SWITZERLAND LTD CHE 37 AA-1464111 00000. SCOR SWITZERLAND LTD CHE 37 AA-1464111 00000. GLACIER REINSURANCE A G CHE AA-3190060 00000. Hannover Re (Bermuda) Ltd. BMU AA-1440060 00000. LANSFORSAKRINGSBOLAGENS AB. SWE AA-3194190 00000 UANNTA REINS LTD BMU 23	AA-3190770	00000	Chubb Tempest Reins Ltd	BMU							537		
AA-3194139 00000 Axis Specialty Ltd BMU		00000	Arch Reins Ltd		(1)						(1)		
AA-3194161 00000 Cat I in Ins Co Ltd BMU AA-1464100 00000 SCOR SWITZERLAND LTD CHE 218 AA-1464100 00000 SCOR SWITZERLAND LTD CHE 37 AA-1464111 00000 GLACIER REINSURANCE A G CHE AA-3190060 00000 Hannover Re (Bermuda) Ltd BMU AA-1440060 00000 LANSFORSAKRINGSB0LAGENS AB SWE AA-3194190 00000 UANNTA REINS LTD BMU 23					(1)				 		(1)		ļ
AA-1464100 00000 SCOR SWITZERLAND LTD CHE 218 AA-1464100 00000 SCOR SWITZERLAND LTD CHE 37 AA-1464111 00000 GLAC IER REINSURANCE A G CHE AA-3190060 00000 Hannover Re (Bermuda) Ltd BMU AA-1440060 00000 LANSFORSAKR INGSBOLAGENS AB SWE AA-3194190 00000 UANNTA REINS LTD BMU 23	AA-3194139	UUUUU nnnnn	TAXIS SPECIALLY LLO							·			·
AA-1464100		00000	SCOR SWITZERLAND LTD		218			·	 	†	218		†
AA-1464111 00000 GLACIER REINSURANCE A G. CHE AA-3190060 00000 Hannover Re (Bermuda) Ltd BMU AA-1440060 00000 LANSFORSAKRINGSBOLAGENS AB. SWE AA-3194190 00000 JUANTA REINS LTD BMU 23	AA-1464100	00000	SCOR SWITZERLAND LTD										
AA-1440060	AA - 1464111	00000	GLACIER REINSURANCE A G	CHE.									
AA-3194190 00000 QUANTA REINS LTD BMU 23 23 23	AA-3190060		Hannover Re (Bermuda) Ltd						ļ	ļ			ļ
NA - 3 134 13U	AA - 1440060									-			
AA-3190339 00000 RENAISSANCE REINS LTD BMU 1		00000	RENAISSANCE REINS LTD		23					-	23		

9999999 Totals

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Citizens Property Insurance Corporation

SCHEDULE F - PART 4

	Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted) 1 2 3 4 Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses 12 13														
1	2	3	4		Reins	urance Recoverable or	Paid Losses and Paid	d Loss Adjustment Exp	enses		12	13			
				5			Overdue			11					
										1					
					6	7	8	9	10						
												Percentage More			
	NAIC										Percentage	Than 120 Days			
ID	Company		Domiciliary						Total Overdue	Total Due	Overdue	Overdue Col. 9 /			
Number	Code	Name of Reinsurer	Jurisdiction	Current	1 to 29 Days	30 - 90 Days	91 - 120 Days	Over 120 Days	Cols. 6 + 7 + 8 + 9	Cols. 5 + 10	Col. 10/Col. 11	Col. 11			
AA-3190757		XL Re Ltd.	BMU	6						6					
		rized - Other Non-U.S. Insurers		816						816					
		rized - Total Unauthorized		816						816					
		J.S. Intercompany Pooling													
		J.S. Non-Pool - Captive													
		J.S. Non-Pool - Other													
Certified - Affiliates - Other (Non-U.S) - Captive															
	Certified - Affiliates - Other (Non-U.S.) - Other														
	Pertified - Other U.S. Unaffiliated Insurers														
	Certified - Pools - Mandatory Pools Certified - Pools - Voluntary Pools														
Certified - Ot				4 440		1		1		1 4 440					
4099999 - 1	otal Authoriz T	zed, Unauthorized and Certified	T	1,140						1,140					
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		ļ	ļ			L		L	L	L		.4			

1,140

IE Num		2	3	4	5	6	7	8 8	Unauthorized Reins	surance as of I	December 31, Cu	urrent Year (00 12	0 OMITTED) 13	14	15	16	17	18	19
		2	3	4	5	0	·	8	9	10	111	12	13	14	15	16	17	18	1 19 .
						Reinsurance Recoverable All Items	Funds Held By Company		Issuing or Confirming			Trust Funds and Other	Total Collateral and Offsets Allowed (Cols. 7+8+10+11+12	Provision for Unauthorized Reinsurance	Recoverable Paid Losses & LAE Expenses Over		20% of Amount In Dispute	Provision for Overdue	Total Provision for Reinsurance Ceded to Unauthorized Reinsurers (Col. 14 plus
)	NAIC	Name		l	Schedule F	Under	Letters	Bank	Ceded	Miscellaneous	Allowed	but not in	(Col. 6	90 Days past	20% of	Included	Reinsurance	Col. 18 but not
		Company Code	of Reinsurer	Domiciliary Jurisdiction		Part 3, Col. 15	Reinsurance Treaties	of Credit	Reference Number (a)	Balances Payable	Balances Payable	Offset Items	Excess of Col. 6)	Minus Col. 13)	Due not in Dispute	Amount in Col. 15	in Column 6	(Col. 16 plus Col. 17)	in Excess of Col. 6)
			pany Pooling	Julisuiction	iii Code	Coi. 13	Treaties	Credit	Number (a)	Fayable	Fayable	Items	01 Col. 0)	Coi. 13)	Dispute	III COI. 13	Column	Coi. 17)	<u> 01 C01. 0)</u>
Affilia	ates - U.	.S. Non-Pool	- Captive																
Affilia	ates - Ot	.S. Non-Pool ther (Non-U.	S.) - Captive																
Affilia	ates - 01	ther (Non-U.	S.) - Other																
		ffiliated In ciations – M																	
Pools a	and Assoc	ciations - V																	
Other N	Non-U.S.	Insurers	MAPFRE RE COMPANIA DE			1											I		
AA - 1840	0000	00000	REASEGUROS SA	ESP						28									
AA-3190	0932	00000	ARGO RE	BMU						50									
AA-3191	1298	00000	Qatar Reins Co Ltd	BMU						229									
AA - 1440			SIRIUS INTL INS CORP.	SWE						97									
İ															-				
AA - 1460			MS Amlin AG	CHE						52									
AA - 5320	0039	00000	Peak Reins Co Ltd	HKG						45									
AA-3191	1282	00000	Collateralised Re Ltd	BMU						1,057									
AA-31942	1224	00000	POSEIDON RE LTD	BMU						4,503									
AA-3191	1266	00000	Rubik Reins Ltd	BMU						348									
AA-3191	1292	00000	Everglades Re Ltd	BMU						43,845									
AA-3191	1293	00000	Everglades Re II Ltd	BMU						6,730									
AA-3190	0770	00000	Chubb Tempest Reins Ltd	BMU		49		278	0001				49						
AA-3190	0770		Chubb Tempest Reins Ltd	BMU		845		1,636	0002				845						
AA-3194			Arch Reins Ltd	BMU		Q			0003			***************************************	8					***************************************	
AA-1320	İ		COLISEE RE	FRA					0004						-				
İ													8		-				
AA-3194	İ		Axis Specialty Ltd	BMU		4			0005				4		-				+
AA-3194	4161	00000	Catlin Ins Co Ltd	BMU		4		22	0006				4						
AA - 1464	4100	00000	SCOR SWITZERLAND LTD	CHE		73		172	0007				73						
AA - 1464	4100	00000	SCOR SWITZERLAND LTD	CHE		423		1,540	0008				423						
AA - 1464	4111	00000	GLACIER REINSURANCE A G	CHE		4	6						4						
AA-3190	0060	00000	Hannover Re (Bermuda) Ltd	BMU		4	ļ	27	0009				4						
AA - 1440	0060	00000	LANSFORSAKRINGSBOLAGENS AB	3SWE			1												

							Provision for	Unauthorized Reins	surance as of D	ecember 31, Cu	urrent Year (000	OMITTED)						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction		Reinsurance Recoverable All Items Schedule F Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Issuing or Confirming Bank Reference Number (a)	Ceded Balances Payable	Miscellaneous Balances Payable	Trust Funds and Other Allowed Offset Items	Total Collateral and Offsets Allowed (Cols. 7+8+10+11+12 but not in Excess of Col. 6)	Provision for Unauthorized Reinsurance (Col. 6 Minus Col. 13)	Recoverable Paid Losses & LAE Expenses Over 90 Days past Due not in Dispute	20% of Amount in Col. 15	20% of Amount In Dispute Included in Column 6	Provision for Overdue Reinsurance (Col. 16 plus Col. 17)	Total Provision for Reinsurance Ceded to Unauthorized Reinsurers (Col. 14 plus Col. 18 but not in Excess of Col. 6)
AA-3194190	00000	QUANTA REINS LTD.	BMU.		27		16	0010				16	11					11
AA-3190339		RENAISSANCE REINS LTD	BMU		12		293	0011				12						
AA-3190757	00000	XL Re Ltd	BMU		109		1,103	0012				109						
1299999 - To	otal Other No	on-U.S. Insurers			1,570	7	5,182	XXX	56,984			1,559	11					11
1399999 - To	otal Affiliat	es and Others			1,570	7	5,182	XXX	56,984			1,559	11					11
				<u> </u>														
				<u> </u>														
				4														

9999999 To	tals				1,570	7	5,182	XXX	56,984		1,559	11		
1. Amou	ınts in dispu	te totaling \$	 	are inclu	ded in Column 6									
2. Amou	ınts in dispu	te totaling \$ te totaling \$	 	are exclu	ded from Colum	n 15.								

(a)	Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount
	0001	11	021000089	CITIBANK, N.A.	278
	0002	1	021000089	CITIBANK, N.A.	1,636
	0003	1	026009593	BANK OF AMERICA	45
	0004	11	071000013	JP MORGAN CHASE BANK, N.A.	23
	0005	11		CITIBANK, N.A	27
	0006	1		CITIBANK, N.A.	22
	0007	1	021000089	CITIBANK, N.A	172
	8000	1	021001033	DEUTSCHE BANK AG.	1,540
	0009	1		JPMURGAN CHASE BANK, N.A	27
	0010		113024821	COMERICA BANK	16
	0011		026005092	WELLS FARGO BANK, NA	293
	0012	1	071000013	JPMORGAN CHASE BANK, N.A.	1,103
l					

SCHEDULE F - PART 6 - SECTION 1

1 2 3 4 5 6 7 8 9 10 11 Certified NAIC NAIC NAIC NAIC NAIC Company Name of Domiciliary Rating I Reduired Recoverables Recoverables Recoverables Recoverables Recoverables Required (Col. 8 – Required (Col. 8 – Required (Col. 8 – Required (Col. 8 – Required (Col. 8 – Required (Col. 17 / Exceed (Col. 17 / Exceed (Col. 17 / Exceed (Col. 17 / Exceed (Col. 17 / Exceed (Col. 17 / Exceed (Col. 17 / Exceed (Col. 17 / Exceed (Col. 17 / Exceed (Col. 17 / Exceed (Col. 18 / Col. 17 / Exceed (Col. 18 / Col. 17 / Exceed (Col. 18 / Col. 17 / Exceed (Col. 18 / Col. 17 / Exceed (Col. 18 / Col. 18 / Col. 17 / Exceed (Col. 18 / Col. 18 / Col. 17 / Exceed (Col. 18 / Col. 18 / Col. 17 / Exceed (Col. 18 / Col. 18 / Col. 18 / Col. 18 / Col. 18 / Col. 18 / Col. 18 / Col. 18 / Col. 18 / Col. 18 / Col. 18 / Col. 18 / Col. 18 / Col. 18 / Col. 17 / Exceed (Col. 18 / Col. 18 / Col. 17 / Exceed (Col. 18 / Col. 18 / Col. 17 / Exceed (Col. 18 / Col. 18 / Col. 18 / Col. 17 / Exceed (Col. 18 / Col								Pr	ovision for Re	einsurance Ce	ded to Certifie	d Reinsurers	s of Decembe	r 31. Current \	ear (000 Omit	ted)					
Personal Personal	1	2	3	4	5	6	7									· · · ·		18	19	20	21
Part Part		_							Ů			12	13			16	17		Percent		
Affiliates - Other (Nor-U.S.) Cogive Affiliates - Other (Nor-U.S.) Other Other U.S. Unaffiliated Innovers Flois and Associal iros Violinary Flois and Associal iros Violinary Other Nor-U.S. Unaffiliated Innovers Flois and Associal iros Violinary Other Nor-U.S. Unaffiliated Innovers Flois and Associal iros Violinary Other Nor-U.S. Unaffiliated Innovers A - 100000 Per Nor-U.S. Unaffiliated Innovers A - 100000 Per Nor-U.S. Unaffiliated Innovers Other Nor-U.S. Unaffiliated Innovers Other Nor-U.S. Unaffiliated Innovers Other Nor-U.S. Unaffiliated Innovers Other Nor-U.S. Unaffiliated Innovers Other Nor-U.S. Unaffiliated Innovers Other Nor-U.S. Unaffiliated Innovers Other Nor-U.S. Unaffiliated Innovers Other Nor-U.S. Unaffiliated Innovers Other Nor-U.S. Unaffiliated Innovers Other Nor-U.S. Unaffiliated Innovers Other Nor-U.S. Unaffiliated Innovers Other Nor-U.S. Unaffiliated Innovers Other Nor-U.S. Unaffiliated Innovers Other Nor-U.S. Unaffiliated Innovers Other Nor-U.S. Unaffiliated Innovers Other Nor-U.S. Unaffiliated Innovers Other U.S.	Number Affiliates	Company Code s - U.S. Inte	Reinsurer ercompany Pooling	Domiciliary Jurisdiction	Reinsurer Rating (1	Date of Certified Reinsurer	Collateral Required for Full Credit (0% -	Recoverable from Reinsurers (Sch. F Part 3	Recoverables Qualifying for Collateral	Recoverables Subject to Collateral Requirements for Full Credit (Col. 8 –	Collateral Required (Col.	Multiple Beneficiary	by Company Under Reinsurance		Confirming Bank Reference	Allowable	Collateral Provided (Col. 12 + 13 +	Collateral Provided for Net Recoverables Subject to Collateral Requirements (Col. 17 /	Net Recoverables Subject to Collateral Requirements (Col. 18 / Col. 7, not to Exceed	Credit Allowed for Net Recoverables (Col. 9 + (Col. 10 x	Certified Reinsurers
Affiliates - Other (Nert-US) - Other Use - Unit Hill Hadd Insurers Folis and Associations - Mandatory Other Nert-US Insurers Other Nert-U																					
Other US. Unaffiliated Insuers Prois and Associations - Voluntary Prois and Associations - Voluntary Other Nort-US - Standard										•	•			•		•	•			•	
Pools and Associations - Voluntary Other Non-U.S. Insurers Other Non-																		•			
Pools and Associations - Voluntary Uniter Man-US Insurers 4-19418 00000 Arts Special by Ltd. 88U 3 15/73/701 20 0 12/51 12/51 14/1																					
Other Nor-U.S. Insurers Assistance Refus (1 m) Bid. 3 05/23/25/11 20 0 (28) (28) (41)																					
A 3-1941-39 00000 Asis Secratly Ltd 80 3 567529791 20 0 2 367 (2 57 4 471)																					
A-590330 DOOOU Relais Etins [10] BIU 3 12/2/2/2/19 Z0 0 (2.537) (2.57) (I DMII	1 0	1 05 (00 (0044	00.0	(00)		(00)	.1 (0)					1	1	1		1	,
1299999 - Total Affiliates and Others	AA-3190339	00000	RENAISSANCE REINS LTD	BMU	3	1.12/29/2010	20.0	(2,357)		(2.357)	(471)										
139999 - Total Affiliates and Others (11,070) (2,214)					لا	1.00/00/2012	20.0	, , , ,			, ,				үүү			YYY	ууу		
																					1
	1000000 - 1	Ctal Allilates	and Others			I	L	(11,070)		(11,070)	(2,214)				7000			JUIN	7000		
						+				 				·	-				-		ļ
		·····			-	·	·			†			†	·	·				†		·
00000 Table				····																	ļ
90000 Table		·····				+				 			 	-	-				 		ļ
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(a)	Issuing or Confirming Bank Reference Number	Letters of Credit Code	American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Letters of Credit Amount

Schedule F - Part 6 - Section 2

NONE

Schedule F - Part 7

SCHEDULE F - PART 8

Provision for Overdue	Poincuranco ac of	f Dacambar 31	Current Vear

				Provision for Overdu	ie Reinsurance as or	December 31, Curren	t fear				
1	2 NAIC	3	4 Reinsurance	5 Funds Held By	6	7	8	9	10 Sum of Cols. 5	11	12 Greater of Col. 11 or
, ID	Company Code		Recoverable	Company Under Reinsurance Treaties		Ceded Balances	Other Miscellaneous	Other Allowed Offset Items	through 9 but not in Excess of Col. 4		Schedule F - Part 4
Number	Code	Name of Reinsurer	All Items	Reinsurance Treaties	Letters of Credit	Payable	Balances	Offset Items	Excess of Col. 4	Col. 4 minus Col. 10	Cols. 8 + 9
Provision fo	r Overdue Rei	insurance									
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9999999 To	otals										
						1. Total					
					:	2. Line 1 x .20 3. Schedule F - Part 7 (Cal 11				

- 3. Schedule F Part 7 Col. 11
- 4. Provision for Overdue Authorized Reinsurance (Lines 2 + 3)
- Forvision for Reinsurance Ceded to Unauthorized Reinsurers (Schedule F Part 5, Col. 19 x 1000)
 Provision for Reinsurance Ceded to Certified Reinsurers (Schedule F, Part 6, Section 1, Col. 21 x 1000)
- 7. Provision for Overdue Reinsurance Ceded to Certified Reinsurers (Schedule F, Part 6, Section 2, Col. 15 x 1000)

10,785

10,785

8. Provision for Reinsurance (sum Lines 4 + 5 + 6 + 7) (Enter this amount on Page 3, Line 16)

SCHEDULE F - PART 9

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

		As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSET	<u>S</u> (Page 2, Col. 3)	(1000)	,,	(======)
1.	Cash and invested assets (Line 12)	12,105,605,146		12 , 105 , 605 , 146
2.	Premiums and considerations (Line 15)	75,615,384		75,615,384
3.	Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1)	1,142,612	(1,142,612)	
4	Funds held by or deposited with reinsured companies (Line 16.2)			
5.	Other assets	86 , 454 , 297	(6,613,950)	79 , 840 , 347
6.	Net amount recoverable from reinsurers		(43.906.992)	(43.906.992)
	Protected cell assets (Line 27)			
8.	Totals (Line 28)	12,268,817,439	(51,663,555)	12,217,153,885
LIABIL	ITIES (Page 3)			
9.	Losses and loss adjustment expenses (Lines 1 through 3)	720 , 815 , 992	995,056	721,811,048
10.	Taxes, expenses, and other obligations (Lines 4 through 8)	3,410,995,213		3,410,995,213
11.	Unearned premiums (Line 9)	440 , 413 , 180	40 , 557 , 685	480 , 970 , 865
12.	Advance premiums (Line 10)	24 , 148 , 654		24 , 148 , 654
13.	Dividends declared and unpaid (Line 11.1 and 11.2)			
14.	Ceded reinsurance premiums payable (net of ceding commissions) (Line 12)	93 , 198 , 820	(93,198,820)	
15.	Funds held by company under reinsurance treaties (Line 13)	6,690	(6,690)	
16.	Amounts withheld or retained by company for account of others (Line 14)	144,041,522		144,041,522
	Provision for reinsurance (Line 16)			
			(10,700)	
18.	Other liabilities	33,384,267		33,384,267
19.	Total liabilities excluding protected cell business (Line 26)	4,867,015,124	(51,663,555)	4,815,351,569
20.	Protected cell liabilities (Line 27)			
21.	Surplus as regards policyholders (Line 37)	7,401,802,315	xxx	7,401,802,315
22.	Totals (Line 38)	12,268,817,439	(51,663,555)	12,217,153,884

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements? Yes [] No [X] If yes, give full explanation:

Schedule H - Part 1

NONE

Schedule H - Part 2

NONE

Schedule H - Part 3

NONE

Schedule H - Part 4

NONE

Schedule H - Part 5 - Health Claims

NONE

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES SCHEDULE P - PART 1 - SUMMARY

					(\$	000 Omitted)					
	Pr	emiums Earn				Loss	and Loss Ex	kpense Paym	ents			12
Years in	1	2	3				and Cost	Adjusting		10	11	1
Which					yments		t Payments		nents	_		Number of
Premiums				4	5	6	7	8	9	Salvage	Total Net	_Claims
Were Earned and Losses	D:41		NI-4	Discret and		Discret and		D:		and	Paid (Cols.	Reported
Were Incurred	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Subrogation Received	4 - 5 + 6 - 7 + 8 - 9)	Direct and Assumed
TTOTO IIIOUITOU	Assumed	Ceded									,	
1. Prior	XXX	XXX	XXX	9,120	553	1,554	148	173	110	35	10,036	XXX
2. 2007	3,699,006	624,252	3,074,754	612,739		23,561		68,681		3,022	704,981	xxx
3. 2008	3,179,382	922,755	2,256,628	644,808		24 , 159		80 , 179		2,496	749 , 146	xxx
4. 2009	2,410,298	698,869	1,711,429	515,896		30 , 285		78,822		3,305	625,002	xxx
5. 2010	2,393,150	421,501	1,971,649	749,521		60 , 537		117 ,321		3,853	927 , 379	xxx
6. 2011	2,853,665	601,934	2,251,731	1,059,105		81,943		186,247		4,886	1,327,294	xxx
7. 2012	3,129,666	881,571	2,248,095	782 , 193	19	69 , 357		165,473	2	4,393	1,017,004	xxx
8. 2013	2,954,580	1,073,819	1,880,761	473,844	2,176	46 , 675	185	103,768	252	3,274	621,673	XXX
9. 2014	2,374,093	996,252	1,377,841	358,826		31,592		87 ,575		3, 169	477 , 993	XXX
10. 2015	1,660,282	899,533	760,750	222,518		23,202		64,278		1,968	309,997	xxx
11. 2016	1,105,385	479,844	625,540	107,637		3,292		46,983		388	157,912	XXX
12. Totals	XXX	XXX	XXX	5,536,207	2,748	396, 157	334	999,499	363	30,790	6,928,419	l xxx

		Losses	Unpaid		Defens	e and Cost (Containment	Unpaid	Adjusting Unp		23	24	25
	Case	Basis	Bulk +	· IBNR	Case	Basis	Bulk +	· IBNR	21	22]	Total	Number of
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded	Salvage and Subrog- ation Anticipated	Net Losses and Expenses Unpaid	Claims Outstand- ing Direct and Assumed
1	10,278	271	4,963	185	2,544	237	3,778	613	798	58		20,997	XXX
2	4,767		109		1,157				380			6,414	xxx
3	1,263		1,440		756		524		755			4,737	XXX
4	13,889		1,083		1,595		346		1,276			18 , 189	XXX
5	9, 158		18,897		4,259		3,287		3,799			39,400	XXX
6	20,697		24,017		6,677		8,996		5,856			66,244	xxx
7	15,658		13,548		7,541		9,557		3,381			49,685	XXX
8	11 , 168	25	16,548	(313)	5,881	15	5,202	147	3,540	(243)		42,708	xxx
9	19 , 155		27,640		7,603		5,686		6,259			66,343	xxx
10	54,384		42,199		24,831		8,058		8,304			137 , 775	xxx
11.	60,532		127,826		21,711		35,839		22,416			268,324	XXX
12.	220,949	296	278,269	(128)	84,555	252	81,274	760	56,764	(185)		720,816	XXX

	Losses and	Total I Loss Expens	es Incurred		oss Expense Ped/Premiums E		Nontabula	ar Discount	34 Inter-		nce Sheet fter Discount
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1	xxx	XXX	XXX	XXX	xxx	xxx			xxx	14 , 785	6,212
2	711,394		711,394	19.2		23.1				4,876	1,537
3	753,883		753,883	23.7		33 .4				2,702	2,035
4	643 , 192		643,192	26.7		37 .6				14,972	3,217
5	966,779		966,779	40.4		49.0				28 , 054	11,346
6	1,393,538		1,393,538	48.8		61.9				44 , 714	21,529
7	1,066,709	20	1,066,689	34.1	0.0	47 .4				29 , 206	20,479
8	666,626	2,245	664,381	22.6	0.2	35.3				28,004	14,704
9	544,336		544,336	22.9		39.5				46,795	19,548
10	447 ,773		447 ,773	27.0		58.9				96 , 582	41 , 193
11.	426,236		426,236	38.6		68.1				188,358	79,966
12.	XXX	XXX	XXX	XXX	XXX	XXX			XXX	499,051	221,765

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

	INC	CURRED NET	LOSSES AN	ID DEFENSE	AND COST (CONTAINME	NT EXPENSE	S REPORTE	D AT YEAR E	ND		
					(\$000 O	MITTED)					DEVELO	PMENT
Years in Whi		2	3	4	5	6	7	8	9	10	11	12
Losses Wer	e 2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	One Year	Two Year
1. Prior	337 , 233	443,965	428,791	424,874	481,748	497 , 351	501,262	505,476	500,984	502,205	1,221	(3,271)
2. 2007	615,122	608,588	623,568	630,446	634,696	633,454	635,620	638,342	643,198	642,333	(865)	3,991
3. 2008	xxx	754,805	668,782	670,693	660,982	660,986	670,302	671,210	673,501	672,949	(552)	1,739
4. 2009	xxx	xxx	586,522	566 , 887	547 , 343	545,395	545,996	554,266	559,665	563,094	3,430	8,829
5. 2010	xxx	xxx	XXX	672,943	764 , 167	778,392	785 , 175	838,912	853,199	845,659	(7,540)	6,747
6. 2011	xxx	xxx	XXX	XXX	1,051,272	1,070,737	1,090,410	1 , 151 , 884	1,190,083	1,201,435	11,352	49,552
7. 2012	xxx	xxx	XXX	xxx	xxx	874,058	909,174	879,102	900,021	897,836	(2,185)	18,734
8. 2013	xxx	XXX	XXX	xxx	xxx	xxx	586 , 757	547,609	559 ,745	557,083	(2,662)	9,474
9. 2014	xxx	xxx	XXX	XXX	xxx	xxx	xxx	439,438	457 , 106	450,502	(6,604)	11,064
10. 2015	xxx	xxx	XXX	xxx	xxx	xxx	xxx	xxx	295,764	375,191	79 , 427	xxx
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	356,837	XXX	XXX
										12. Totals	75,022	106,858

SCHEDULE P - PART 3 - SUMMARY

			<u> </u>			1 711	<u> </u>					
	CUMULAT	IVE PAID NE	T LOSSES AI	ND DEFENSE		CONTAINME TED)	NT EXPENS	ES REPORTE	ED AT YEAR	END (\$000	11	12 Number of
	1	2	3	4	5	6	7	8	9	10	Number of Claims	Claims Closed
Years in Which Losses Were Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Closed With Loss Payment	Without Loss Payment
incurred	2001	2000	2009	2010	2011	2012	2013	2014	2013	2010	Fayinent	Fayinent
1. Prior	000	161 , 138	266 , 416	322,647	356,876	413,674	434 , 575	458,525	471,975	481,948	xxx	XXX
2. 2007	316,725	497 , 221	562,588	596,863	611,375	617 , 176	621,627	626,879	632,426	636,299	xxx	xxx
3. 2008	XXX	368,977	551,781	601 , 120	622,676	633,266	655,319	661,068	665,114	668,967	xxx	XXX
4. 2009	XXX	XXX	263,066	405,213	461,889	481,073	492,563	511,995	530 , 193	546 , 181	xxx	XXX
5. 2010	XXX	XXX	XXX	276,274	466,391	549,312	603,381	694,048	776 , 652	810,058	xxx	xxx
6. 2011	XXX	xxx	XXX	XXX	411,871	660,949	810,778	955,194	1,084,902	1,141,048	xxx	XXX
7. 2012	XXX	XXX	XXX	XXX	XXX	413,574	643,392	746,474	818,949	851,532	XXX	XXX
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX	283,231	426,823	494 , 191	518 , 158	XXX	XXX
9. 2014	XXX	xxx	XXX	xxx	XXX	xxx	xxx	210,626	349,814	390,418	xxx	XXX
10. 2015	XXX	xxx	XXX	xxx	xxx	xxx	xxx	xxx	144,353	245,720	xxx	xxx
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	110,929	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

		J	CITED	OLL	- L W IV I	4 - 30	, IAIIAI WI	\ 		
Years in Which	BULK AND IE	BNR RESERVES	S ON NET LOSS	SES AND DEFE	NSE AND COST	CONTAINMEN	IT EXPENSES F	REPORTED AT	YEAR END (\$00	00 OMITTED)
Losses Were Incurred	1 2007	2 2008	3 2009	4 2010	5 2011	6 2012	7 2013	8 2014	9 2015	10 2016
1. Prior	148 , 100	136,855	70,774	33,554	33,036	30,614	36 , 578	19,563	11,770	7,943
2. 2007	168 , 441	38,939	15 ,838	9,216	4,657	1 , 104	2,613	1,963	3,041	109
3. 2008	xxx	224,991	59,870	35,790	13,059	8,087	4,751	2,221	3,936	1,964
4. 2009	xxx	XXX	166 , 729	64,659	21 , 437	21,212	15 , 368	8,702	9,264	1,429
5. 2010	xxx	XXX	xxx	159,230	64,648	50,215	55 , 137	44,001	36 , 809	22 , 184
6. 2011	xxx	XXX	XXX	XXX	200 , 299	140,402	123 , 420	53,781	41 , 166	33,014
7. 2012	xxx	XXX	xxx	xxx	xxx	212,872	157 , 311	59,248	40 , 464	23 , 106
8. 2013	xxx	XXX	xxx	XXX	XXX	XXX	204,945	50,672	35,043	21,916
9. 2014	xxx	XXX	xxx	xxx	XXX	XXX	xxx	143,294	57 , 424	33,325
10. 2015	xxx	XXX	xxx	xxx	XXX	XXX	xxx	XXX		50,257
11. 2016	l xxx	XXX	l xxx	xxx	XXX	xxx	xxx	xxx	XXX	163.665

SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS

					(-	\$000 OMITTE	(ט					
Years in	Pı	remiums Earn	ed			Los	s and Loss Ex	cpense Payme	nts			12
Which	1	2	3			Defense		Adjusting		10	11	
Premiums				Loss Pa		_	t Payments	Payn				
Were Earned				4	5	6	7	8	9	0-1	Total	Number of
and Losses										Salvage and	Net Paid (Cols. 4 - 5	Claims Reported
Were	Direct and		Net	Direct and		Direct and		Direct and		Subrogation	+6-7	Direct and
Incurred	Assumed	Ceded	(Cols. 1 - 2)	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Received	+ 8 - 9)	Assumed
1. Prior	XXX	XXX	xxx	982	292	274	88	112	79	18	910	XXX
2. 2007	1,439,028	231,780	1,207,249	445,082		17 , 119		48,325		1,460	510,526	30,333
3. 2008	1 , 257 , 427	381,039	876,388	413,713		13,810		50 , 141		1,435	477 ,664	32,072
4. 2009	882,462	252,701	629,761	356,223		19,469		51,455		2,156	427 , 147	28,084
5. 2010	965,072	115,521	849 ,551							i	i	36,331
6. 2011	1,377,415	203,678						144,598		i	i	52,978
7. 2012	1,621,047	430 , 083	1 , 190 , 964	612,439						i	i .	57 , 469
8. 2013	i	I	i .	i i				75,580		I		35,441
9. 2014	1,003,370	388,358	615,012			i i					331 , 192	22,385
10. 2015	649 , 587	280,692	368 , 895	163,475		18,613		39,231		990	221,319	15,862
11. 2016	461,664	140,698	320,967	63,537		2,554		28,910		226	95,000	14,337
12. Totals	XXX	XXX	XXX	4,075,656	2,436	293,840	270	706,877	323	19,065	5,073,345	XXX

									Adjusting		23	24	25
	0		Unpaid	IDNID			Containment L		Unp				
	Case 13	Basis 14	15	· IBNR I 16	17	Basis 18	Bulk +	20	21	22		Total	Number of
	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Net Losses and Expenses Unpaid	Claims Outstanding Direct and Assumed
1.	607	50	311	352	291	101	308	300	169	(25)		909	40
2.	1,511		19		809				135			2,475	30
3.	429		442		310		175		73			1 , 430	17
4.	3,471		487		728		234		391			5,311	54
5.	5,657		2,788		3,042		2,206		1,104			14,797	136
6.	12,653		10,653		4,973		7,688		2,985			38,952	324
7.	11,325		6,449		5 , 563		7,695		1,702			32,735	413
8.	7 ,435	25	8,358	(313)	4,725	15	4,036	147	1,222	(243)		26 , 145	433
9.	12,548		12,328		5 , 539		3,793		2,469			36,677	726
10.	43,219		31,874		19 , 767		5,878		6,208			106,945	2,668
11.	42,425		87,833		16,618		26,840		15,540			189,256	4,285
12.	141,280	75	161,544	39	62,366	116	58,852	447	31,999	(268)		455,632	9,126

П		Total		Loss and L	oss Expense Pe	ercentage			34	Net Balar	nce Sheet
	Losses an	d Loss Expense	s Incurred		ed/Premiums Ea		Nontabula	ar Discount	Inter-		fter Discount
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense	Company Pooling Participation Percentage	35 Losses Unpaid	36 Loss Expenses Unpaid
1.	XXX	XXX		XXX				'	XXX	<u>'</u>	393
2.	513,001		513,001	35.6				I	1		944
3.	479,094		479,094	38.1		54.7				872	558
4.	432,458		432 , 458	49.0		68.7				3,958	1,352
5.				74.2		I		i	1		
6.	1,090,912		1,090,912	79.2		92.9				23 , 305	15,647
7.	825,397		825 , 397	50.9		69.3				17 ,774	14,961
8.		2,203		34.0		i		i	i		i i
9.	367 ,868		367 , 868			i i					
10.	328,265		328 , 265	50.5		89.0				75,093	31,853
11.	284,257		284,257	61.6		88.6				130,258	58,998
12.	xxx	XXX	XXX	XXX	xxx	XXX			XXX	302,709	152,923

Schedule P - Part 1B - Private Passenger

NONE

Schedule P - Part 1C - Comm Auto/Truck

NONE

Schedule P - Part 1D - Workers' Comp

NONE

Schedule P - Part 1E - Comm Multi Peril

NONE

Schedule P - Part 1F - Med Pro Liab Occ

NONE

Schedule P - Part 1F - Med Pro Liab Clm

NONE

Schedule P - Part 1G - Special Liability

NONE

Schedule P - Part 1H - Other Liab Occur

NONE

Schedule P - Part 1H - Other Liab Claims

NONE

SCHEDULE P-PART 11 - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT) (\$000 OMITTED)

Years in	P	remiums Earn	ed			Los	s and Loss Ex	cpense Payme	ents			12
Which Premiums	1	2	3	Loss Pa	ayments		and Cost it Payments		and Other nents	10	11	
Were Earned and Losses	1			4	5	6	7	8	9	Salvage and	Total Net Paid (Cols. 4 - 5	Number of Claims Reported
Were Incurred	Direct and Assumed	Ceded	Net (Cols. 1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Subrogation Received	+ 6 - 7 + 8 - 9)	Direct and Assumed
											,	
1. Prior	xxx	xxx	xxx	54,671	261	10,844	61	6,807	31	466	71,969	XXX
2. 2015	1,010,696	618,841	391,855	59,043		4,589		25,046		978	88,678	XXX
3. 2016	643,720	339,146	304,574	44,100		738		18,073		162	62,911	XXX
4. Totals	XXX	XXX	XXX	157,814	261	16,171	61	49,926	31	1,606	223,558	XXX

		Losses	Unpaid		Defen	se and Cost (Containment U	Inpaid	Adjusting Unj	and Other paid	23	24	25
	Case	Basis	Bulk +	· IBNR	Case	Basis	Bulk +	· IBNR	21	22	1		
	13 Direct and	14	Direct and	16 Coded	Direct and	18	Direct and	20	Direct and		Salvage and Subrogation		Number of Claims Outstanding Direct and
	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Assumed	Ceded	Anticipated	Unpaid	Assumed
1.	50,397	221	66,408	(167)	12,034	136	11,242	313	15,792	83		155,286	1,166
_	11 105		40 225		F 000		2.181		2,096			20, 020	700
2.	11 , 165		10,325		5,003		Z, IŏI		2,090			30,830	733
3.	18,108		39,993		5,092		8,999		6,876			79,068	1,618
4	79,669	221	116.726	(167)	22,189	136	22,421	313	24.765	83		265,184	3,517

T		Total			Loss Expense F				34		nce Sheet
l	Losses and	d Loss Expense	s Incurred	(Incuri	red/Premiums E	arned)	Nontabula	r Discount	Inter-	Reserves At	fter Discount
	26	27	28	29	30	31	32	33	Company	35	. 36
	Direct and			Direct and				Loss	Pooling Participation	Losses	Loss Expenses
	Assumed	Ceded	Net	Assumed	Ceded	Net	Loss	Expense	Percentage	Unpaid	Unpaid
T											
	2007	2007	2004	2007	2007	V00/			\	116,751	38,53
1.	XXX	XXX	XXX	XXX	XXX	XXX				110,731	
2.	119,508		119,508	11.8		30.5				21,490	9,34
3.	141,979		141,979	22.1		46.6				58,100	20,96
١	xxx	XXX	XXX	XXX	xxx	XXX			XXX	196.341	68.8

Schedule P - Part 1J - Auto Physical

NONE

Schedule P - Part 1K - Fidelity/Surety

NONE

Schedule P - Part 1L - Other

NONE

Schedule P - Part 1M - International

NONE

Schedule P - Part 1N - Reinsurance

NONE

Schedule P - Part 10 - Reinsurance

NONE

Schedule P - Part 1P - Reinsurance

NONE

Schedule P - Part 1R - Prod Liab Occur

NONE

Schedule P - Part 1R - Prod Liab Claims

NONE

Schedule P - Part 1S-Fin./Mtg. Guaranty

NONE

Schedule P - Part 1T - Warranty

NONE

SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

	INCURRED	NET LOSSES	S AND DEFE	NSE AND CO	ST CONTAIN	MENT EXPE	NSES REPO	RTED AT YEA	AR END (\$00)	OMITTED)	DEVELO	OPMENT
Years in Which	1	2	3	4	5	6	7	8	9	10	11	12
Losses Were												
Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	One Year	Two Year
1. Prior	42 , 177	58 , 338	67 , 741	69,884	85,803	94 , 701	95,412	97 ,966	98,800	98,478	(322)	512
2. 2007	420 , 768	432,771	447 , 698	453,349	456 , 730	456 , 785	458,492	460 , 152	465,465	464 , 541	(924)	4,389
3. 2008	XXX	458 , 141	429,033	431,856	427 , 085	426 , 156	427 , 124	427 , 204	430,001	428,880	(1,121)	1,676
4. 2009	XXX	XXX	362,980	358,355	364 , 186	365,089	367 ,812	375,281	380,427	380,612	185	5,331
5. 2010	XXX	XXX	XXX	457 , 659	536 , 858	551 , 185	561,392	609,499	628,921	629,082	161	19,583
6. 2011	XXX	XXX	XXX	XXX	816,662	835,070	853,269	908,899	937,208	943,328	6,121	34,429
7. 2012	XXX	XXX	XXX	XXX	XXX	679 ,831	705,459	679,224	697,097	697,572	475	18,348
8. 2013	XXX	XXX	XXX	xxx	XXX	XXX	443,698	403,396	414,320	412,946	(1,374)	9,550
9. 2014	XXX	XXX	XXX	xxx	XXX	XXX	xxx	297 , 195	314,534	308,971	(5,563)	11,776
10. 2015	XXX	XXX	XXX	xxx	XXX	XXX	XXX	xxx	216,532	282,825	66,293	XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	239,807	XXX	XXX
										12. Totals	63,930	105,594

SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1.	Prior								ļ				
2.	2007								ļ				
3.	2008	xxx											
4.	2009	xxx	XXX										
5.	2010	xxx	XXX	XXX									
6.	2011	lxxx	XXX	xxx	xxx								
7.	2012	xxx	XXX	xxx		L Xk	JIN	<u> </u>					
8.	2013	xxx	XXX	XXX	xxx	XXX	XXX						
9.	2014	xxx	XXX	XXX	XXX	XXX	XXX	XXX					
10.	2015	xxx	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11.	2016	xxx	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
							I.				12. Totals		

SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

			<i>,</i> ,, , , _		·				—.,			
1. Prior												
2. 2007		ļ										
3. 2008	xxx											
4. 2009	xxx	XXX										
5. 2010	xxx	XXX	XXX									
6. 2011	xxx	XXX	XXX	XXX								
7. 2012	xxx	XXX	XXX	XXX								
8. 2013	xxx	XXX	XXX	XXX	XXX	XXX						
9. 2014	xxx	XXX	XXX	XXX	XXX		XXX	ļ				
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals	1	

SCHEDULE P - PART 2D- WORKERS' COMPENSATION

(EXCLUDING EXCESS WORKERS' COMPENSATION)

1.	Prior												
2.	2007												
3.	2008	XXX											
4.	2009	xxx	XXX										
5.	2010	XXX	XXX	xxx									l
6.	2011				xxx		7 /						
7.	2012		XXX		XXX	l Xk (JIN						
i	2013		XXX	XXX	XXX	XXX	XXX						
1 .	2014	XXX	XXX	XXX	XXX	XXX	XXX	i			i		i
1	2015	XXX	XXX	XXX	XXX	XXX		XXX					
1	2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
		7000	,,,,,	,,,,,,	7500	, , , , ,	,,,,,,	,,,,,,	7500	,,,,,,	12 Totals	,,,,,,	7500
											IZ. TOTALO		

SCHEDULE P - PART 2E- COMMERCIAL MULTIPLE PERIL

		CITED	OLL P	- FAN	<u> </u>		LIVOIA	L MIOL	. I IF LL	. F LIXII		
1. Prior												
2. 2007												
3. 2008	xxx											
4. 2009	xxx	XXX										
5. 2010	xxx	xxx	xxx									
6. 2011	xxx	xxx	XXX	xxx		11						
7. 2012	xxx	xxx	XXX	xxx	Xk							
8. 2013	xxx	xxx	XXX	xxx	XXX	xxx						
9. 2014	xxx	xxx	xxx	xxx	xxx	xxx	xxx					
10. 2015	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx				XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	xxx	XXX		XXX	XXX
	•	•	•		•	•	•	•		12. Totals		

SCHEDULE P - PART 2F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

	INCURRED	NET LOSSES	AND DEFEN	ISE AND CO	ST CONTAIN	MENT EXPE	NSES REPOF	RTED AT YEA	R END (\$000	OMITTED)	DEVELO	PMENT
Years in Which	1	2	3	4	5	6	7	8	9	10	11	12
Losses Were Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	One Year	Two Year
1. Prior												
2. 2007												
3. 2008	XXX											
4. 2009	XXX	XXX										
5. 2010	XXX	XXX	XXX				<u></u>					
6. 2011	XXX	XXX	XXX	XXX								
7. 2012	XXX	XXX	XXX	XXX	XXX							
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

											1		
1. P	rior												
2. 2	007												
3. 2	800:	XXX											
4. 2	:009	XXX	XXX										
5. 2	010	XXX	XXX	xxx									
6. 2	011	XXX	XXX	XXX	XXX		1/1	[.] 					
7. 2	012	XXX	XXX	XXX	XXX	⊥ xxx							
8. 2	013	XXX	XXX	xxx	XXX	xxx	XXX						
9. 2	014	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2	015	XXX	XXX	XXX	XXX	xxx	XXX	XXX	xxx				XXX
11. 2	016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
											12. Totals		

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

				,				- / /					
1.	Prior												
2.	2007												
3.	2008	XXX											
4.	2009	XXX	XXX										
5.	2010	XXX	XXX	XXX			~ • •						
6.	2011	XXX	XXX	XXX	xxx	NI	7 /						
1	2012	XXX	XXX	XXX	XXX	X							
8.		XXX	XXX	XXX	XXX	XXX	XXX						
a	2014	YYY	XXX	XXX	XXX	YYY	YYY	YYY					
10	2017		XXX	XXX	XXX		XXX	XXX	XXX				VVV
10.	2015							T					
11.	2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	***
											Totals		l

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

		<u> </u>	1 7171	211 - 3		14 1 - 6	/		<u></u>	0000	1717114	O L
1. Prior												
2. 2007							_					
3. 2008	XXX											
4. 2009	XXX	XXX										
5. 2010	XXX	XXX	XXX									
6. 2011	I xxx	XXX	XXX	YYY		7.7						
7. 2012	XXX	XXX	XXX	XXX				1				
8. 2013	XXX	XXX	XXX	XXX			···	†····	-			
		T						†	-			
9. 2014	. XXX	XXX	XXX	XXX	XXX	XXX	XXX	· }				
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12 Totals		

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

00		<u> </u>	1 711	<u> </u>		11 2 - 0	, , , , , , , , , , , , , , , , , , ,			OLAIII		
1. Prior												
2. 2007												
3. 2008	xxx	ļ										
4. 2009	xxx	XXX										
5. 2010	XXX	XXX	XXX									
6. 2011	XXX	XXX	XXX	XXX		11						
7. 2012	xxx	XXX	XXX	XXX	xx.							
8. 2013	xxx	XXX	XXX	XXX	xxx	xxx						
9. 2014	xxx	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2015	xxx	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
										12. Totals		

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

	INCURRED	NET LOSSES	AND DEFE	NSE AND CO	ST CONTAIN	MENT EXPE	NSES REPOR	RTED AT YEA	AR END (\$000	O OMITTED)	DEVELO	PMENT
Years in Which	1	2	3	4	5	6	7	8	9	10	11	12
Losses Were	0007	0000	0000	0040	0044	0040	0040	0044	0045	0040	o v	T ./
Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	One Year	Two Year
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	334,399	337 , 706	335,664	(2,042)	1,265
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	79 , 232	92,366	13 , 133	XXX
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	117,030	XXX	XXX
										4. Totals	11,091	1,265

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior	XXX	XXX	xxx	XXX	XXX	xxx	XXX					
2. 2015	xxx	xxx	xxx	XXX	N _k (L _{xx} x	xxx				xxx
3. 2016	xxx	XXX	xxx	XXX	I N C	ノIN ×××	XXX	XXX	XXX		XXX	xxx
		1			•					4. Totals		

SCHEDULE P - PART 2K - FIDELITY, SURETY

1. Prior	xxx	XXX	xxx	xxx	xxx	XXX	xxx					
2. 2015	×xx	xxx	xxx	XXX	N ₄		x	XXX				xxx
3. 2016	XXX	XXX	XXX	XXX	I X C		XXX	XXX	XXX		XXX	XXX
			I			1			1	4. Totals		

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	xxx					
	XXX	XXX	XXX	XXX	NI/	7.1	Lyyx	XXX				xxx
3. 2016	XXX	XXX	XXX	XXX	IXI		XXX	XXX	XXX		XXX	XXX
3. 2010	XXX							***	***			
										Totals		

SCHEDULE P - PART 2M - INTERNATIONAL

						 —		,				
1. Prior												
1. 11101												
2. 2007												
3. 2008	XXX											
4. 2009	XXX	XXX										
	xxx											
6. 2011	XXX	XXX	xxx	XXX	NIC	\mathcal{N}	F					
			xxx				L					
8. 2013	xxx	xxx	xxx	XXX	xxx	xxx						
9. 2014	XXX	XXX	xxx	XXX	xxx	XXX	xxx					
10. 2015	xxx	XXX	xxx	XXX	xxx	XXX	xxx	xxx				xxx
11. 2016	XXX	XXX	xxx	XXX	XXX	XXX	XXX	xxx	XXX		XXX	XXX
										12. Totals		

Schedule P - Part 2N

NONE

Schedule P - Part 20

NONE

Schedule P - Part 2P

NONE

Schedule P - Part 2R - Prod Liab Occur

NONE

Schedule P - Part 2R - Prod Liab Claims

NONE

Schedule P - Part 2S

NONE

Schedule P - Part 2T

NONE

SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

	CUMUL	ATIVE PAID	NET LOSSES	S AND DEFE	NSE AND CO	ST CONTAIN	IMENT EXPE	NSES REPOR	RTED AT YEA	AR END	11	12
					(\$000 O	MITTED)						Number of
	1	2	3	4	5	6	7	8	9	10	Number of	Claims
											Claims	Closed
Years in Which											Closed With	Without
Losses Were	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Loss	Loss
Incurred	2007					-					Payment	Payment
1. Prior	000	38 , 111	61,651	71,429	80 , 186	89 , 475	91,519	95 , 447	96,888	97 ,764	(19,587)	1,806
2. 2007	217 , 293	355,776	406,020	431,076	441,920	446 ,779	450,059	454,361	458,714	462,201	21,349	8,954
3. 2008	xxx	245,942	358,719	394,236	407,959	413,441	417,680	421,380	424 ,772	427 , 523	22,809	9,246
4. 2009	xxx	XXX	175,950	279,062	320,948	333,613	341,586	354,529	367,621	375,692	19,121	8,909
5. 2010	xxx	XXX	XXX	200,920	348,461	413,273	455,810	524,274	589,340	615,389	24,647	11,548
6. 2011	XXX	xxx	XXX	XXX	310,992	517 ,745	643,472	760,240	863,928	907,362	37 , 431	15,223
7. 2012	XXX	xxx	XXX	XXX	XXX	316,551	503,829	585,511	642,564	666,540	39,849	17 , 207
8. 2013	xxx	XXX	XXX	xxx	XXX	XXX	208,559	318,746	369,753	388,266	23,095	11,913
9. 2014	XXX	xxx	XXX	XXX	XXX	XXX	xxx	144 , 121	246,719	274,763	14 , 139	7 ,520
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	103,491	182,088	8, 192	5,002
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	66,091	4,707	5,345

SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior	000									 	
2. 2007										 	
3. 2008	xxx									 	
4. 2009	xxx	XXX					<u></u>			 	
5. 2010	xxx	xxx	XXX							 	
6. 2011	xxx	XXX	XXX	xxx	IM					 	
7. 2012	xxx	xxx	xxx	xxx	xxx					 	
8. 2013	xxx	xxx	XXX	xxx	XXX	xxx				 	
9. 2014	xxx	xxx	xxx	xxx	xxx	XXX	xxx			 	
10. 2015	xxx	xxx	XXX	xxx	XXX	xxx	XXX	xxx		 	
11. 2016	XXX	xxx	XXX	xxx	XXX	XXX	XXX	xxx	XXX		

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1.	Prior	000									 	
2.	2007										 	
3.	2008	XXX									 	
4.	2009	XXX	XXX			ļ <u>.</u>					 	
5.	2010	XXX		XXX				<u></u>			 	
6.	2011	XXX	XXX	XXX	XXX						 	
7.	2012	XXX	XXX	XXX	XXX	XXX	I				 	
8.	2013	XXX	XXX	XXX	XXX	XXX	XXX				 	
9.	2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX			 	
10.	2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		 	
11.	2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

SCHEDULE P - PART 3D - WORKERS' COMPENSATION

(EXCLUDING EXCESS WORKERS' COMPENSATION)

			(ヒハン	LUDINO	LXCLOC	VVOICICE	CO COM	LINOAII	O11)		
1. Prior	000										
2. 2007										 	
3. 2008	xxx									 	
4. 2009	xxx	xxx				- <u></u>				 	
5. 2010	xxx	xxx	xxx							 	
6. 2011	xxx	xxx	xxx	XXX							
7. 2012	xxx	xxx	xxx	XXX	XXX.						
8. 2013	xxx	xxx	xxx	XXX	xxx	xxx					
9. 2014	xxx	xxx	xxx	XXX	xxx	xxx	XXX			 	
10. 2015	xxx	xxx	xxx	XXX	xxx	xxx	XXX	xxx			
11. 2016	l xxx	XXX	XXX	XXX	XXX	xxx	XXX	XXX	xxx		

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

						<u> </u>		<u> </u>		 _	
1. Prior	000										
2. 2007											
3. 2008	xxx										
4. 2009	xxx	xxx									
5. 2010	xxx	xxx	XXX								
6. 2011	xxx	xxx	XXX	XXX						 	
7. 2012	xxx	xxx	XXX	XXX	xxx	— 1					
8. 2013	xxx	xxx	XXX	XXX	xxx	XXX				 	
9. 2014	xxx	xxx	XXX	XXX	xxx	XXX	XXX			 	
10. 2015	xxx	xxx	XXX	XXX	xxx	XXX	XXX	xxx		 	
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	xxx	XXX	xxx		

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

	CUMUL	ATIVE PAID	NET LOSSES	AND DEFE	NSE AND CO		MENT EXPE	NSES REPOR	RTED AT YEA	AR END	11	12
					(\$000 O	MITTED)						Number of
	1	2	3	4	5	6	7	8	9	10	Number of	Claims
											Claims	Closed
Years in Which											Closed With	Without
Losses Were	2007	2000	2000	2040	2011	2012	2042	2014	2045	2040	Loss	Loss
Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Payment	Payment
1. Prior	000	,									ļ	
2. 2007											ļ	
3. 2008	XXX											
4. 2009	XXX	xxx			IA							
5. 2010	XXX	xxx	XXX									
6. 2011	XXX	xxx	XXX	XXX								
7. 2012	XXX	xxx	XXX	xxx	xxx						ļ	
8. 2013	XXX	xxx	xxx	xxx	xxx	xxx						
9. 2014	XXX	xxx	xxx	xxx	xxx	xxx	xxx					
10. 2015	XXX	xxx	XXX	XXX	xxx	xxx	XXX	xxx			ļ	
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1.	Prior	000										
2.	2007										 	
3.	2008	xxx									 	
4.	2009	XXX	XXX								 	
5.	2010	XXX	XXX	XXX			\mathcal{A}				 	
6.	2011	XXX	XXX	XXX	XXX	\mathbf{I}					 	
7.	2012	XXX	XXX	XXX	XXX	XXX					 	
8.	2013	XXX	XXX	XXX	XXX	XXX	XXX				 	
9.	2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX			 	
10.	2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		 	
11.	2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. P	rior	000									 XXX	XXX
2. 2	2007										 XXX	xxx
3. 2	2008	XXX									 XXX	xxx
4. 2	2009	XXX	XXX								 xxx	xxx
5. 2	2010	xxx	xxx	xxx							xxx	xxx
6. 2	2011	XXX			XXX						XXX	xxx
7. 2	012	XXX	XXX		XXX	XXX					XXX	xxx
	013		XXX		XXX	XXX					XXX	XXX
9. 2		XXX	XXX	XXX	XXX	XXX	XXX	XXX			 XXX	XXX
I .: -	015	XXX	XXX	XXX	XXX	XXX	XXX	XXX			 XXX	XXX
11. 2	2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior	000										
2. 2007											
3. 2008	xxx										
4. 2009	xxx	xxx									
5. 2010	xxx	xxx	XXX							 	
6. 2011	xxx	xxx	xxx	xxx						 	
7. 2012	xxx	xxx	XXX	xxx	xxx					 	
8. 2013	xxx	xxx	XXX	XXX	XXX	XXX				 	
9. 2014	xxx	xxx	XXX	XXX	xxx	xxx	xxx			 	
10. 2015	xxx	xxx	XXX	XXX	xxx	XXX	xxx	XXX		 	
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1.	Prior	000										
2.	2007										 	
3.	2008	XXX						.			 	
4.	2009	XXX	XXX			ļ <u></u>					 	
5.	2010	XXX	XXX	XXX		NIC		<u></u>			 	
6.	2011	XXX	XXX	XXX	xxx						 	
7.	2012	XXX	XXX	XXX	xxx	xxx					 	
8.	2013	XXX	XXX	XXX	xxx	XXX	XXX		ļ		 	
9.	2014	XXX	XXX	XXX	xxx	XXX	xxx	xxx	<u> </u>		 	
10.	2015	XXX	XXX	xxx	XXX	XXX	XXX	xxx	xxx		 	
11.	2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		

SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY, AND THEFT)

	CUMUL	CUMULATIVE PAID NET LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END												
					(\$000 O	MITTED)						Number of		
	1	2	3	4	5	6	7	8	9	10	Number of	Claims		
											Claims	Closed		
Years in Which											Closed With	Without		
Losses Were											Loss	Loss		
Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Payment	Payment		
1. Prior	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	130,893	196,086	XXX	XXX		
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	40,863	63,632	XXX	XXX		
1														
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	44,838	XXX	XXX		

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

Ī	1. Prior	xxx	xxx	xxx	XXX	XXX		X	000			
			xxx				11/1		XXX			
	3. 2016	xxx	xxx	xxx	xxx	×××	xxx	×××	xxx	xxx		

SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior	XXX	XXX	XXX	XXX		XX	X	000		XXX	XXX
2. 2015	XXX	XXX	XXX	XXX			XXX	XXX		XXX	XXX
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	xxx	XXX	xxx	xxx	N XXX	×X	XX	000		xxx	xxx
2. 2015		xxx	XXX)	xxx			xxx	XXX
3. 2016	XXX	XXX	XXX	XXX	XXX	xxx	XXX	XXX	XXX	XXX	XXX

SCHEDULE P - PART 3M - INTERNATIONAL

			O O · · · D ·	· • • • • • • • • • • • • • • • • • • •		 O		,	O: 17 12		
1. Prior	000									xxx	XXX
2. 2007			-							xxx	XXX
3. 2008	xxx									xxx	XXX
4. 2009	xxx	xxx								xxx	xxx
5. 2010	xxx	xxx	xxx		NI/					xxx	
6. 2011	xxx	xxx	xxx	xxx	111	ノハ				xxx	xxx
7. 2012	xxx	xxx	xxx	xxx	xxx					xxx	XXX
8. 2013	xxx	xxx	xxx	xxx	xxx	xxx	-			xxx	XXX
9. 2014	xxx	xxx	xxx	xxx	xxx	xxx	xxx			xxx	XXX
10. 2015	xxx	xxx	xxx	xxx	xxx	XXX	xxx	xxx		xxx	xxx
11. 2016	XXX	XXX	XXX	XXX	XXX	xxx	XXX	XXX	xxx	xxx	XXX

Schedule P - Part 3N

NONE

Schedule P - Part 30

NONE

Schedule P - Part 3P

NONE

Schedule P - Part 3R - Prod Liab Occur

NONE

Schedule P - Part 3R - Prod Liab Claims

NONE

Schedule P - Part 3S

NONE

Schedule P - Part 3T

SCHEDULE P - PART 4A - HOMEOWNERS/FARMOWNERS

	BULK AND IE	BNR RESERVES	ON NET LOSS	SES AND DEFE	NSE AND COST	CONTAINMEN	IT EXPENSES F	REPORTED AT	YEAR END (\$00	0 OMITTED)
Years in Which	1	2	3	4	5	6	7	8	9	10
Losses Were Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
										2010
1. Prior	8,710	246	(4,207)	(6,200)				418	1 , 144	[(33)]
2. 2007	110 , 166	22,052	11,905	3,081	2,312	773	1,249	197	2,376	19
3. 2008	XXX	136,775	36,856	17,889	6,228	3,038	3,094	934	2,514	617
4. 2009	XXX	XXX	103,982	31,802	10 , 677	4,788	4,090	1,784	4 , 137	721
5. 2010	XXX	XXX	xxx	128,079	43,207	23,704	14,216	8,249	11 , 172	4,995
6. 2011	XXX	XXX	XXX	XXX	145 , 819	103,684	83,867	36,934	26,497	18,341
7. 2012	XXX	XXX	xxx	XXX	XXX	162,751	117,607	39,372	25,519	14 , 144
8. 2013	XXX	XXX	xxx	XXX	XXX	XXX	161 , 124	32,819	22,488	12,560
9. 2014	XXX	XXX	xxx	XXX	XXX	XXX	xxx	95,421	34 , 455	16 , 121
10. 2015	XXX	XXX	xxx	XXX	XXX	XXX	xxx	XXX	65,889	37 ,751
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	114,673

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. F	Prior										
2. 2	2007										
3. 2	2008	XXX									
4. 2	2009	XXX	xxx			<u></u>					
5. 2	2010	XXX	xxx	xxx		\bigcap					
6. 2	2011	XXX	xxx	xxx	××						
7. 2	2012	xxx	xxx	xxx	xxx	XXX					
8. 2	2013	xxx	xxx	xxx	XXX	xxx	xxx				
9. 2	2014	xxx	xxx	xxx	XXX	xxx	xxx	xxx			
10. 2	2015	xxx	xxx	xxx	XXX	xxx	xxx	xxx	xxx		
11. 2	2016	XXX	xxx	xxx	XXX	xxx	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

							_			
1. Prior										
2. 2007										
3. 2008	xxx									
4. 2009	xxx	XXX			<u></u>					
5. 2010	xxx	XXX	XXX							
6. 2011	Lxxx	xxx	xxx	×x						
7. 2012	xxx	xxx	xxx	xxx	XXX					
8. 2013	lxxx	xxx	xxx	xxx	xxx	xxx				
9. 2014	xxx	XXX	XXX	XXX	xxx	XXX	xxx			
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4D - WORKERS' COMPENSATION

(EXCLUDING EXCESS WORKERS' COMPENSATION)

1.	Prior										
2.	2007										
3.	2008	XXX									
4.	2009	XXX	XXX								
5.	2010	XXX	XXX	XXX			<u></u>				
6.	2011	XXX	XXX	XXX	XXX						
7.	2012	XXX	XXX	XXX	XXX	XXX					
8.	2013	XXX	XXX	XXX	XXX	XXX	XXX				
9.	2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10.	2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11.	2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

1. Prior										
2. 2007										
3. 2008	xxx									
4. 2009	xxx	xxx			· · · · · · · · · · · · · · · · · · ·					
5. 2010	xxx	xxx	xxx		\bigcap					
6. 2011	xxx	xxx	xxx	×xx						
7. 2012	xxx	xxx	xxx	XXX	XXX					
8. 2013	xxx	xxx	xxx	XXX	XXX	XXX				
9. 2014	xxx	xxx	xxx	XXX	XXX	XXX	xxx			
10. 2015	xxx	XXX	xxx	XXX	XXX	XXX	xxx	XXX		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4F - SECTION 1 - MEDICAL PROFESSIONAL LIABILITY - OCCURRENCE

[BULK AND II	BNR RESERVES	S ON NET LOSS	SES AND DEFE	NSE AND COS	CONTAINMEN	NT EXPENSES F	REPORTED AT	YEAR END (\$00	00 OMITTED)
Years in Which	1	2	3	4	5	6	7	8	9	10
Losses Were										
Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior										
2. 2007										
3. 2008	XXX									
4. 2009	XXX	xxx								
5. 2010	XXX	xxx	xxx	I V	UIN					
6. 2011	XXX	xxx	xxx	XXX						
7. 2012	XXX	XXX	XXX	XXX	XXX					
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2015	XXX	XXX	xxx	XXX	XXX	XXX	xxx	XXX		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL PROFESSIONAL LIABILITY - CLAIMS-MADE

1. Prior										
2. 2007										
3. 2008	xxx									
4. 2009	xxx	XXX		<u>.</u> <u>.</u>						
5. 2010	xxx	XXX	XXX		\bigcap					
6. 2011	xxx	XXX	XXX	XX						
7. 2012	xxx	XXX	XXX	XXX	XXX					
8. 2013	xxx	XXX	XXX	XXX	XXX	XXX				
9. 2014	xxx	XXX	XXX	XXX	XXX	XXX	xxx			
10. 2015	xxx	XXX	XXX	XXX	XXX	XXX	xxx	xxx		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior										
2. 2007										
3. 2008	XXX									
4. 2009	XXX	xxx								
5. 2010	XXX	XXX	XXX	N I						
6. 2011	XXX	XXX		XX						
7. 2012		XXX		VVV	V, V					
8 2013	XXX	XXX	XXX	XXX	XXX					
0. 20.0										
9. 2014	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior										
2. 2007										
3. 2008	xxx									
4. 2009	xxx	XXX		<u>.</u>		<u></u>				
5. 2010	xxx	XXX	XXX		\bigcap					
6. 2011	xxx	XXX	XXX	×x						
7. 2012	xxx	XXX	XXX	XXX	XXX					
8. 2013	xxx	XXX	XXX	XXX	XXX	XXX				
9. 2014	xxx	xxx	xxx	XXX	xxx	xxx	xxx			
10. 2015	xxx	XXX	xxx	XXX	xxx	XXX	xxx	XXX		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior										
2. 2007										
3. 2008	XXX									
4. 2009	xxx	xxx		<u>-</u>						
5. 2010	xxx	xxx	xxx		\bigcap					
6. 2011	xxx	XXX	xxx	×x						
7. 2012	xxx	XXX	xxx	xxx	XXX					
8. 2013	xxx	xxx	xxx	XXX	xxx	XXX				
9. 2014	xxx	xxx	xxx	XXX	xxx	xxx	xxx			
10. 2015	xxx	xxx	xxx	XXX	xxx	xxx	xxx	xxx		
11 2016	xxx	i	XXX		XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4I - SPECIAL PROPERTY

_	_	_	_
(FIRE, ALLIED LINES	, INLAND MARINE,	EARTHQUAKE	, BURGLARY AND THEFT)

	BULK AND IE	BNR RESERVE	S ON NET LOSS	SES AND DEFE	NSE AND COST	CONTAINMEN	IT EXPENSES F	REPORTED AT	YEAR END (\$00	0 OMITTED)
Years in Which	1	2	3	4	5	6	7	8	9	10
Losses Were Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
					-	-		-		
1. Prior	XXX	XXX	xxx	XXX	XXX	XXX	xxx	167 , 316	108,617	77 ,504
										40.505
2. 2015	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	22,864	12,505
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	48,992

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1.	Prior	XXX	XXX	xxx	XIX I	~XXX	×XX	XXX			
			xxx				_		XXX		
	2016	xxx	xxx	XXX	xxx	xxx	xxx	xxx	XXX	xxx	

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior	xxx	XXX	xxx	XXX	(XX)	 XX	xxx			
2. 2015	xxx	xxx	xxx	X X	$\bigcup_{\sim} \setminus$	xxx		xxx		
	,,,,,,			2004		2004		~~~	~~~	
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior	XXX	XXX	XXX	X	-XXX	 XX	xxx			
2. 2015		XXX	xxx		() \	xxx		XXX		
3. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 4M - INTERNATIONAL

			ILDOL	_ ' ' '	71 7 TIVI	114161		1/16		
1. Prior										
2. 2007										
3. 2008	XXX									
4. 2009	xxx	xxx								
5. 2010	xxx	xxx	xxx							
6. 2011	xxx	xxx	xxx	××.	OIN					
7. 2012	xxx	xxx	xxx	xxx	xxx					-
8. 2013	xxx	xxx	xxx	xxx	xxx	xxx				
9. 2014	xxx	xxx	xxx	xxx	xxx	xxx	xxx			
10. 2015	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx		
11. 2016	XXX	xxx	xxx	XXX	xxx	xxx	XXX	XXX	xxx	

Schedule P - Part 4N

NONE

Schedule P - Part 40

NONE

Schedule P - Part 4P

NONE

Schedule P - Part 4R - Prod Liab Occur

NONE

Schedule P - Part 4R - Prod Liab Claims

NONE

Schedule P - Part 4S

NONE

Schedule P - Part 4T - Warranty

SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS

SF	\sim T	1	N	1	

			CUMULATIVE NUMBER OF CLAIMS CLOSED WITH LOSS PAYMENT DIRECT AND ASSUMED AT YEAR END										
	ars in	1	2	3	4	5	6	7	8	9	10		
	hich												
	niums Earned												
	osses												
Were	Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016		
1.	Prior	14,266	1,871	1,088	(20, 365)	881	185	288	(3,617)	70	12		
2.	2007	15,812	20,813	21,340	21,352	21,700	21,823	21,972	21,298	21,323	21,349		
3.	2008	XXX	17 , 344	22,039	21,840	22,419	22,589	22,814	22,747	22,781	22,809		
4.	2009	XXX	XXX	13,001	17 , 149	18,371	18,788	19,311	18,950	19,070	19 , 121		
5.	2010	XXX	XXX	xxx	16,114	21,351	22,774	23,937	23,834	24,359	24,647		
6.	2011	XXX	xxx	XXX	XXX	24 , 164	31,653	35,085	35,996	36,965	37 , 431		
7.	2012	xxx	xxx	xxx	XXX	XXX	27 , 112	35 , 557	38 , 193	39 , 467	39,849		
8.	2013	XXX	XXX	xxx	XXX	XXX	XXX	15,628	20,401	22,480	23,095		
9.	2014	XXX	xxx	xxx	XXX	XXX	XXX	xxx	9, 158	13 , 123	14 , 139		
10.	2015	XXX	XXX	xxx	XXX	XXX	XXX	xxx	xxx	6,077	8,192		
11.	2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,707		

SECTION 2

	NUMBER OF CLAIMS OUTSTANDING DIRECT AND ASSUMED AT YEAR END										
				NUMBER	R OF CLAIMS O	UTSTANDING D	DIRECT AND AS	SSUMED AT YE	AR END		
Yea	ars in	1	2	3	4	5	6	7	8	9	10
l w	hich hich										
	niums										
	Earned										
	Losses				0040	2211	0040	0040	2011	0045	
Were	Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1.	Prior	1,477	4,803	5 , 127	912	605	412	201	5,079	55	40
2.	2007	4,379	1,756	1,662	488	336	219	124	909	56	30
3.	2008	XXX	5,161	2,460	764	459	308	156	1,231	47	17
4.	2009	XXX	XXX	6,074	1,770	1,007	657	332	1,336	110	54
5.	2010	XXX	XXX	XXX	6,708	3,427	2,261	1,411	1,972	427	136
6.	2011	XXX	XXX	xxx	XXX	11,070	5,795	3,067	2,505	737	324
7.	2012	XXX	XXX	xxx	XXX	XXX	10,633	4,683	2,508	755	413
8.	2013	XXX	XXX	xxx	XXX	XXX	XXX	6,013	3, 163	1,013	433
9.	2014	XXX	XXX	xxx	XXX	XXX	XXX	xxx	4,504	1,638	726
10.	2015	XXX	xxx	xxx	XXX	XXX	XXX	xxx	xxx	4,166	2,668
11.	2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	4,285

SECTION 3

		SECTION 3												
		CUMULATIVE NUMBER OF CLAIMS REPORTED DIRECT AND ASSUMED AT YEAR END												
Years in	1	2	3	4	5	6	7	8	9	10				
Which														
Premiums														
Were Earned														
and Losses Were Incurred	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016				
vvere incurred	2007	2006	2009	2010	2011	2012	2013	2014	2015	2010				
1. Prior	14,042	16 , 134	6 , 185	(43,375)	633	10	115	1,076	4					
2. 2007	26,800	32,814	34,617	30,308	30 , 551	30,563	30,642	30,330	30,331	30,333				
3. 2008	xxx	29 , 196	36,057	30,614	30,990	31,012	31 , 142	32,071	32,072	32,072				
4. 2009	xxx	XXX	25,516	26,611	27 ,281	27 , 339	27 ,731	28,072	28,081	28,084				
5. 2010	xxx	XXX	XXX	32,093	35 , 903	36,171	36 , 697	36,320	36 , 329	36,331				
6. 2011	xxx	XXX	XXX	XXX	47 ,755	51,867	52,862	52,924	52,965	52,978				
7. 2012	xxx	XXX	xxx	XXX	XXX	53,218	56,861	57,307	57 , 423	57 ,469				
8. 2013	xxx	XXX	xxx	XXX	XXX	XXX	32,832	35, 191	35,394	35 , 441				
9. 2014	xxx	XXX	xxx	XXX	XXX	XXX	xxx	20,786	22,259	22,385				
10. 2015	xxx	XXX	xxx	XXX	XXX	XXX	xxx	xxx	14,817	15,862				
11. 2016	xxx	XXX	xxx	XXX	xxx	XXX	XXX	xxx	XXX	14,337				

Schedule P - Part 5B- SN1

NONE

Schedule P - Part 5B- SN2

NONE

Schedule P - Part 5B- SN3

NONE

Schedule P - Part 5C- SN1

NONE

Schedule P - Part 5C- SN2

NONE

Schedule P - Part 5C- SN3

NONE

Schedule P - Part 5D- SN1

NONE

Schedule P - Part 5D- SN2

NONE

Schedule P - Part 5D- SN3

NONE

Schedule P - Part 5E- SN1

NONE

Schedule P - Part 5E- SN2

NONE

Schedule P - Part 5E- SN3

NONE

Schedule P - Part 5F- SN1A

NONE

Schedule P - Part 5F- SN2A

NONE

Schedule P - Part 5F- SN3A

Schedule P - Part 5F- SN1B

NONE

Schedule P - Part 5F- SN2B

NONE

Schedule P - Part 5F- SN3B

NONE

Schedule P - Part 5H- SN1A

NONE

Schedule P - Part 5H- SN2A

NONE

Schedule P - Part 5H- SN3A

NONE

Schedule P - Part 5H- SN1B

NONE

Schedule P - Part 5H- SN2B

NONE

Schedule P - Part 5H- SN3B

NONE

Schedule P - Part 5R- SN1A

NONE

Schedule P - Part 5R- SN2A

NONE

Schedule P - Part 5R- SN3A

NONE

Schedule P - Part 5R- SN1B

NONE

Schedule P - Part 5R- SN2B

NONE

Schedule P - Part 5R- SN3B

Schedule P - Part 5T- SN1

NONE

Schedule P - Part 5T- SN2

NONE

Schedule P - Part 5T- SN3

NONE

Schedule P - Part 6C - SN1

NONE

Schedule P - Part 6C - SN2

NONE

Schedule P - Part 6D - SN1

NONE

Schedule P - Part 6D - SN2

NONE

Schedule P - Part 6E - SN1

NONE

Schedule P - Part 6E - SN2

NONE

Schedule P - Part 6H - SN1A

NONE

Schedule P - Part 6H - SN2A

NONE

Schedule P - Part 6H - SN1B

NONE

Schedule P - Part 6H - SN2B

NONE

Schedule P - Part 6M - SN1

NONE

Schedule P - Part 6M - SN2

Schedule P - Part 6N - SN1

NONE

Schedule P - Part 6N - SN2

NONE

Schedule P - Part 60 - SN1

NONE

Schedule P - Part 60 - SN2

NONE

Schedule P - Part 6R - SN1A

NONE

Schedule P - Part 6R - SN2A

NONE

Schedule P - Part 6R - SN1B

NONE

Schedule P - Part 6R - SN2B

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (\$000 OMITTED)

SECTION 1

		1	2	3	4	5	6
	Schedule P - Part 1	Total Net Losses and Expenses Unpaid	Net Losses and Expenses Unpaid on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total	Total Net Premiums Written	Net Premiums Written on Loss Sensitive Contacts	Loss Sensitive as Percentage of Total
1.	Homeowners/Farmowners	449,354			320,514		
2.	Private Passenger Auto Liability/Medical						
3.	Commercial Auto/Truck Liability/Medical						
4.	Workers' Compensation						
5.	Commercial Multiple Peril						
6.	Medical Professional Liability-Occurrence						
7.	Medical Professional Liability -Claims- Made						
8.	Special Liability						
9.	Other Liability-Occurrence						
10.	Other Liability-Claims-Made						
11.	Special Property	271,462			232 , 104		
12.	Auto Physical Damage						
13.	Fidelity/Surety						
14.	Other						
15.	International						
16.	Reinsurance-Nonproportional Assumed Property	XXX	XXX	xxx	XXX	xxx	XXX
17.	Reinsurance-Nonproportional Assumed Liability	XXX	XXX	xxx	XXX	xxx	XXX
18.	Reinsurance-Nonproportional Assumed Financial Lines	xxx	XXX	xxx	XXX	xxx	XXX
19.	Products Liability-Occurrence						
20.	Products Liability-Claims-Made					ļ	
21.	Financial Guaranty/Mortgage Guaranty						
22.	Warranty						
23.	Totals	720,816	·		552,618		

SECTION 2

					SECTION 2									
		INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)												
Years in Which Policies	1	2	3	4	5	6	7	8	9	10				
Were Issued	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016				
1. Prior 2. 2007														
3. 2008	XXX													
4. 2009	XXX	XXX												
5. 2010	XXX	XXX	XXX											
6. 2011	XXX	XXX	XXX	XXX										
7. 2012	XXX	XXX	XXX	XXX	XXX									
8. 2013	XXX	XXX	XXX	XXX	XXX	XXX								
9. 2014	XXX	XXX	xxx	XXX	XXX	XXX	xxx							
10. 2015	XXX	XXX	xxx	XXX	xxx	XXX	xxx	xxx						
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					

SECTION 3

					SECTION 3					
	BULK AND IN	NCURRED BUT	NOT REPORTE	D RESERVES F			ND COST CON	ITAINMENT EX	PENSES AT YE	AR END (\$000
						TED)				
Years in	1	2	3	4	5	6	7	8	9	10
Which										
Policies	2007	2000	2000	2040	0044	0040	2042	2011	2045	2040
Were Issued	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior										
2. 2007										
3. 2008	xxx									
4. 2009	xxx	XXX								
5. 2010	xxx	XXX	xxx							
6. 2011	xxx	xxx	xxx	XXX						
7. 2012	xxx	XXX	xxx	XXX	xxx					
8. 2013	xxx	XXX	xxx	XXX	xxx	XXX				
9. 2014	xxx	xxx	xxx	XXX	xxx	xxx	xxx			
10. 2015	xxx	xxx	xxx	xxx	xxx	xxx				
11. 2016	xxx	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (continued) SECTION 4

			NET I	EARNED PREM	MIUMS REPORT	ED AT YEAR E	ND (\$000 OMIT	TED)		
Years in Which Policies	1	2	3	4	5	6	7	8	9	10
Were Issued	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior										
2. 2007										
3. 2008	xxx									
4. 2009	xxx	xxx								
5. 2010	xxx	xxx	xxx							
6. 2011	xxx	xxx	xxx	xxx						
7. 2012	xxx	xxx	xxx	xxx	xxx					
8. 2013	xxx	xxx	xxx	xxx	xxx	xxx				
9. 2014	xxx	xxx	xxx	xxx	xxx	xxx	xxx			
10. 2015	xxx	xxx	xxx	xxx	xxx	xxx	xxx	xxx		
11. 2016	XXX	XXX	xxx	XXX	xxx	xxx	xxx	xxx	XXX	

NIF	T DECEDI/E E	DD DDEMILIM AI	DILICTMENTO	SECTION 5	DETROOPEO	EIVE DDEMILINA	CATVEADENE	\((\$000 ON ALTTE	-D)
									10)
1	2	3	4	5	ь	/	8	9	10
2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
XXX									
XXX	xxx								
XXX	xxx	xxx							
XXX	xxx	xxx	XXX						
XXX	xxx	xxx	XXX	xxx					
XXX	xxx	xxx	XXX	xxx	xxx				
XXX	xxx	xxx	XXX	xxx	xxx	xxx			
XXX	xxx	xxx	XXX	xxx	xxx	xxx	XXX		
XXX	xxx	xxx	XXX	xxx	xxx	xxx	xxx	xxx	
	1 2007 XXX XXX XXX XXX XXX XXX XXX XXX XXX	1 2 2007 2008 XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX	1 2 3 2007 2008 2009 XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX XXX	1 2 3 4 2007 2008 2009 2010 XXX XXX XXX XXX XXX XXX XXX	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECT	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUM: 1	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END	NET RESERVE FOR PREMIUM ADJUSTMENTS AND ACCRUED RETROSPECTIVE PREMIUMS AT YEAR END (\$000 OMITTE

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (\$000 OMITTED)

SECTION 1

		1	2	3	4	5	6
	Schedule P - Part 1	Total Net Losses and Expenses Unpaid	Net Losses and Expenses Unpaid on Loss Sensitive Contracts	Loss Sensitive as Percentage of Total	Total Net Premiums Written	Net Premiums Written on Loss Sensitive Contacts	Loss Sensitive as Percentage of Total
1.	Homeowners/Farmowners	449,354			320,514		
l	Private Passenger Auto Liability/Medical						
l	Commercial Auto/Truck Liability/Medical						
4.	Workers' Compensation						
l	Commercial Multiple Peril						
6.	Medical Professional Liability-Occurrence						
7.	Medical Professional Liability -Claims- Made						
8.	Special Liability						
9.	Other Liability-Occurrence						
I	Other Liability-Claims-made						
11.	Special Property	271,462			232 , 104		
12.	Auto Physical Damage						
13.	Fidelity/Surety						
14.	Other						
15.	International						
16.	Reinsurance-Nonproportional Assumed Property						
17.	Reinsurance-Nonproportional Assumed Liability						
18.	Reinsurance-Nonproportional Assumed Financial Lines						
19.	Products Liability-Occurrence					ļ	
20.	Products Liability-Claims-Made					ļ	
21.	Financial Guaranty/Mortgage Guaranty						
22.	Warranty						
23.	Totals	720,816			552,618		

SECTION 2

- OLOHOK I													
	INCURRED LOSSES AND DEFENSE AND COST CONTAINMENT EXPENSES REPORTED AT YEAR END (\$000 OMITTED)												
Years in	1	2	3	4	5	6	7	8	9	10			
Which Policies	2007	0000	0000	0040	0044	0040	0040	0044	0045	2040			
Were Issued	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016			
1. Prior													
2. 2007													
3. 2008	XXX	ļ											
4. 2009	XXX	XXX											
5. 2010	XXX	xxx	xxx	I_N	UIN	L							
6. 2011	XXX	xxx	xxx	xxx									
7. 2012	XXX	xxx	xxx	xxx	xxx								
8. 2013	XXX	xxx	xxx	xxx	xxx	xxx							
9. 2014	XXX	XXX	xxx	XXX	XXX	xxx	xxx						
10. 2015	XXX	xxx	xxx	xxx	XXX	XXX	xxx	XXX					
11. 2016	XXX	XXX	xxx	xxx	XXX	xxx	xxx	XXX	XXX				

SECTION 3

					OLOTION 5					
	BULK AND IN	ICURRED BUT	NOT REPORTE	D RESERVES F			AND COST CON	ITAINMENT EX	PENSES AT YE	AR END (\$000
					OMI	rted)				
Years in	1	2	3	4	5	6	7	8	9	10
Which Policies										
Were Issued	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior										
2. 2007										
3. 2008	XXX									
4. 2009	XXX	xxx								
5. 2010	xxx	xxx	xxx	IV		L				
6. 2011	XXX	xxx	xxx	xxx						
7. 2012	XXX	xxx	xxx	xxx	xxx					
8. 2013	XXX	xxx	xxx	xxx	XXX	xxx				
9. 2014	XXX	xxx	xxx	XXX	XXX	XXX	xxx			
10. 2015	XXX	xxx	xxx	xxx	xxx	xxx	xxx	xxx		
11. 2016	XXX	xxx	xxx	XXX	XXX	XXX	xxx	XXX	xxx	

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (continued)

SECT		NI 4	
SEC	IU	N 4	

			NET	EARNED PREM	IIUMS REPOR	TED AT YEAR E	ND (\$000 OMI	TTED)		
Years in	1	2	3	4	5	6	7	8	9	10
Which Policies Were Issued	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior										
2. 2007										
3. 2008	XXX			-------------------------						
4. 2009	XXX							_		
5. 2010	XXX	xxx	xxx	I N	UIN					
6. 2011	XXX	xxx	xxx	XXX						
7. 2012	XXX	xxx	xxx	XXX	xxx					
8. 2013	XXX	XXX	xxx	XXX	xxx	XXX	ļ			
9. 2014	XXX	XXX	xxx	xxx	xxx	XXX	xxx			
10. 2015	XXX	xxx	xxx	xxx	xxx	xxx	xxx	xxx		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 5

	N	ET RESERVE F	OR PREMIUM A	ADJUSTMENTS	AND ACCRUE	RETROSPEC	TIVE PREMIUM	S AT YEAR EN	D (\$000 OMITTE	D)
Years in	1	2	3	4	5	6	7	8	9	10
Which Policies Were Issued	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior										
2. 2007										
3. 2008	XXX					 				
4. 2009	XXX									
5. 2010	XXX	XXX	XXX	N	UIN	L				
6. 2011	XXX	xxx	xxx	xxx						
7. 2012	XXX	xxx	XXX	XXX	xxx					
8. 2013	XXX	xxx	xxx	xxx	xxx	xxx				
9. 2014	XXX	xxx	XXX	XXX	xxx	XXX	xxx			
10. 2015	XXX	xxx	xxx	xxx	xxx	xxx	xxx	xxx		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 6

					SECTION 6					
			INCURRED /	ADJUSTABLE C	SOMMISSIONS	REPORTED AT	YEAR END (\$0	000 OMITTED)		
Years in	1	2	3	4	5	6	7	8	9	10
Which Policies Were Issued	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior										
2. 2007										
3. 2008	XXX									
4. 2009	XXX	xxx		\						
5. 2010	XXX	xxx	xxx	I_N	UIN	L L				
6. 2011	XXX	xxx	xxx	XXX						
7. 2012	XXX	XXX	xxx	xxx	XXX					
8. 2013	XXX	XXX	xxx	XXX	XXX	XXX				
9. 2014	XXX	xxx	xxx	xxx	XXX	xxx	xxx			
10. 2015	XXX	xxx	xxx	xxx	xxx	xxx	xxx	xxx		
11. 2016	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 7

					SECTION I					
			RESERV	ES FOR COMM	ISSION ADJUS	TMENTS AT YE	AR END (\$000	OMITTED)		
Years in	1	2	3	4	5	6	7	8	9	10
Which Policies	1	0000	0000	0040	0044	0040	0040	0044	0045	0040
Were Issued	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
1. Prior										
2. 2007										
3. 2008	xxx									
4. 2009	xxx	xxx		\						
5. 2010	xxx	xxx	xxx	l N	UIN	 				
6. 2011	xxx	xxx	XXX	xxx						
7. 2012	xxx	xxx	xxx	xxx	xxx					
8. 2013	xxx	XXX	XXX	xxx	xxx	XXX				
9. 2014	xxx	XXX	XXX	xxx	xxx	XXX	xxx			
10. 2015	xxx	XXX	xxx	xxx	xxx	xxx	xxx	xxx		
11 2016	l vvv	VVV	VVV	l vvv		VVV	VVV	VVV	VVV	

SCHEDULE P INTERROGATORIES

1.	The following questions relate to yet-to-b Professional Liability Claims Made insura				orovisions	in M	ledio	cal	
1.1	Does the company issue Medical Profes reporting endorsement, or "ERE") benefit cost?				Yes	[]	l N	o [)	()
	If the answer to question 1.1 is "no", leav questions:	e the following questions blank.	If the answer to question 1.1 is "yes",	please answer the following					
1.2	What is the total amount of the reserve for dollars)?	or that provision (DDR Reserve)	, as reported, explicitly or not, elsewh	ere in this statement (in					-
1.3	Does the company report any DDR reserved	rve as Unearned Premium Rese	erve per SSAP #65?		Yes	[]	N	0 []
1.4	Does the company report any DDR reserve	rve as loss or loss adjustment e	xpense reserve?		Yes	[]	N	0 []
1.5	If the company reports DDR reserve as Unvestment Exhibit, Part 1A – Recapitula			e Underwriting and Yes [[] No	[]	N/	A []
1.6	If the company reports DDR reserve as I where these reserves are reported in Sci		reserve, please complete the following	g table corresponding to					
			DDR Reserv Schedule P, Part 1F, Med		7				
				ses and Expenses Unpaid					
	Years in Which Premi	iums Were Earned and	1	2	7				

Y	ears in Which Premiums Were Earned and Losses Were Incurred	Section 1: Occurrence	2 Section 2: Claims-Made				
1.601	Prior						
1.602	2007	1					
1.603	2008	i					
1.604	2009	i					
1.605	2010						
1.606	2011	i					
1.607	2012						
1.608	2013						
1.609	2014						
1.610	2015						
1.611	2016						
1.612	Totals						
ne numbe ompanie nd the cl or Adjus adjusting	sting and Other expense payments and reserves ser of claims reported, closed and outstanding in the sin a group or a pool, the Adjusting and Other exaim counts. For reinsurers, Adjusting and Other exing and Other expense incurred by reinsurers, or and Other expense should be allocated by a rease they so reported in this Statement?:	ose years. When allocating Adjusting a pense should be allocated in the same expense assumed should be reported a in those situations where suitable claim	and Other expense between percentage used for the loss amounts coording to the reinsurance contract. count information is not available,	Yes	[:	X]	No
	es in Schedule P include reserves that are reporte						
	net of such discounts on Page 10?	ed gross of any discount to present vali	ue of future payments, and that are	Yes	[]	No
	net of such discounts on Page 10? per disclosure must be made in the Notes to Finaled in Schedule P - Part 1, Columns 32 and 33.			Yes	[]	No
	per disclosure must be made in the Notes to Fina	ncial Statements, as specified in the Ins	tructions. Also, the discounts must	Yes]]	No
iscountii	per disclosure must be made in the Notes to Fina ed in Schedule P - Part 1, Columns 32 and 33. P must be completed gross of non-tabular discou	ncial Statements, as specified in the Ins	tructions. Also, the discounts must calculations must be available for	Yes]]	No

2. [] 3. [] [X] What were the net premiums in force at the end of the year for: (in thousands of dollars) 5. 5.1 Fidelity 5.2 Surety Claim count information is reported per claim or per claimant. (indicate which)... If not the same in all years, explain in Interrogatory 7.CLAIM 6. The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses? 7.1 Yes [] No [X]

7.2 An extended statement may be attached.

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

					Alloc	ated By States A	And Territories				
			1	Gross Premiu Policy and Mer Less Return F Premiums on Tak	ms, Including mbership Fees Premiums and Policies Not sen	4 Dividends Paid	5	6	7	8 Finance and	9 Direct Premium Written for Federal
	States, etc.		ctive Status	2 Direct Premiums Written	3 Direct Premiums Earned	or Credited to Policyholders on Direct Business	Direct Losses Paid (Deducting Salvage)	Direct Losses Incurred	Direct Losses Unpaid	Service Charges Not Included in Premiums	Purchasing Groups (Included in Col. 2)
	Alabama Al										
	Alaska Alaska Arizona Az										
	ArkansasAF										
	California CA										
	Colorado Co										
7.	Connecticut C										
	Delaware Di										
	Dist. Columbia Do Florida FL			072 940 205	1,105,384,516		370,065,998	344,926,118	499,217,999	3,631,288	
	Georgia G/			97 3 ,040 , 303	1, 100, 304, 310		570,000,990		433,217,333		
	Hawaii HI										
	Idaho ID										
	IllinoisIL										
	IndianaIN										
	Kansas KS		:::::::†								
	Kentucky K										
	Louisiana LA										
1	Maine MI										
	Maryland Mi Massachusetts Mi										
	Michigan M										
	Minnesota Mi		[
	Mississippi M										
	Missouri M										
	Montana Mi Nebraska Ni										
	Nevada N										
	New Hampshire N										
31.	New Jersey No	J									
	New MexicoNI										
	New York N' No.Carolina N										
	No.Dakota NI										
	OhioOI										
	Oklahoma Ol										
	Oregon OI										
	Pennsylvania PA Rhode Island RI										
	So. Carolina So										
	So. DakotaSI										
	TennesseeTh										
	TexasT>										
	UtahU										
	VirginiaV										
48.	Washington W	A									
	West Virginia W										
	Wisconsin W Wyoming W									l	
	American Samoa As										
53.	Guam GI	J									
	Puerto Rico PF U.S. Virgin Islands	İ									
56.	Northern Mariana										
	Canada CA										
58.	Aggregate other	。│.	,,,,								
59	alienO	(a)	XXX	973,840,305	1,105,384,516		370,065,998	344,926,118	499,217,999	3,631,288	
DETAII	LS OF WRITE-INS		xxx	, ,	, , ,		, ,	, ,			
58002.		()	XXX								
58003.		(إ)	XXX								
	Sum. of remaining write-ins for Line 58 from overflow page Totals (Lines 58001		XXX								
	through 58003 + 5899 (Line 58 above)		XXX								

⁽L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation of premiums by states, etc.

 $\label{thm:company:equation:company:e$

(a) Insert the number of L responses except for Canada and Other Alien

Schedule T - Part 2

NONE

Schedule Y - Part 1

NONE

Schedule Y - Part 1A

NONE

Schedule Y - Part 2

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of **WAIVED** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	MARCH FILING	RESPONSES
1.	Will an actuarial opinion be filed by March 1?	YES
2.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	WAIVED
4.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	WAIVED
5.	APRIL FILING Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6.	Will Management's Discussion and Analysis be filed by April 1?	YES
7.	Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
	MAY FILING	
8.	Will this company be included in a combined annual statement that is filed with the NAIC by May 1?	SEE EXPLANATION
	JUNE FILING	
9.		YES
٥.	will all addited illiandal report be lifed by Julie 1:	I LU
10.	Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
	AUGUST FILING	
11.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	YES
	The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.	
	MARCH FILING	
12.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	N0
13.	Will the Financial Guaranty Insurance Exhibit be filed by March 1?	N0
14.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	N0
15.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	N0
16.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
17.	Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
18.	Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	N0
19.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	N0
20.	Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	YES
21.	Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
22.	Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	N0
23.	Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	N0
24.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	N0
25.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	SEE EXPLANATION
26.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	SEE EXPLANATION
27.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	SEE EXPLANATION

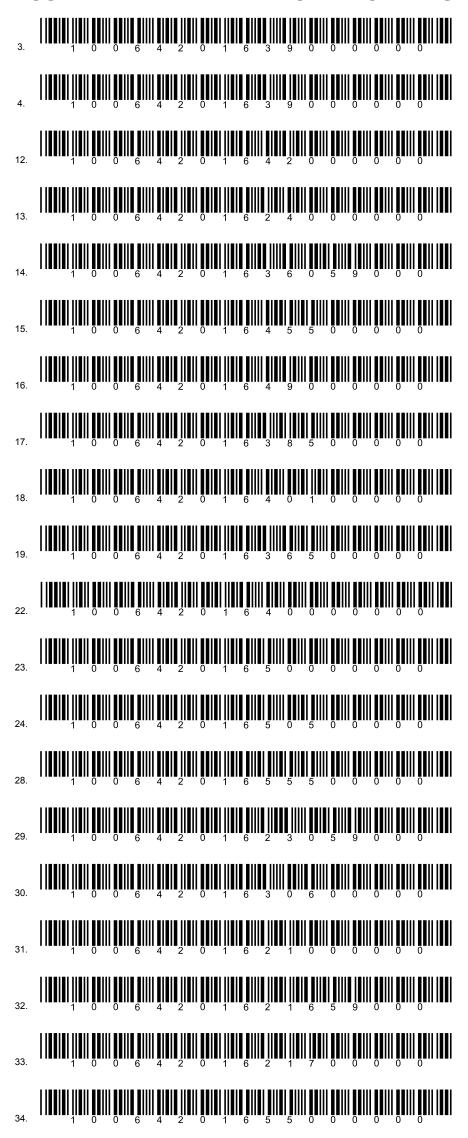
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

28.	Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception – Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?	NO
	APRIL FILING	
29.	Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
30.	Will the Long-term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
31.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
32.	Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
33.		NO
34.	Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	NO
	AUGUST FILING	
35.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	SEE EXPLANATION
Explar	nation:	
3. Cit	izens is not part of a group or holding company.	
12.		
13.		
14.		
15.		
16.		
17 .		
18.		
19.		
22.		
23.		
24.		
25. N/.	Δ	
26. N/		
27. N/		
28.	n.	
29 .		
30.		
31.		
32.		
33.		
34.		
35 Ci	tizens is not subject to the model audit rule and is not required to file this report.	

99.1

Bar Code:

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES



OVERFLOW PAGE FOR WRITE-INS

P004 Additional Aggregate Lines for Page 4 Line 14. *STMTINCOME - Statement of Income

	1	2
	Current Year	Prior Year
1404. BAD DEBT RECOVERY/(WRITE OFF) OTHER THAN PREMIUM		(5, 164, 959)
1405. LOC FEES AND NOTES ISSUED COSTS		(5,291,699)
1406. GAIN(LOSS) FIXED ASSET DISPOSAL	(320,083)	
1497. Summary of remaining write-ins for Line 14 from page 4	(320,083)	(10,456,658)

P011 Additional Aggregate Lines for Page 11 Line 24.
*EXEXP - Underwriting and Investment - Part 3 - Expenses

	1	2	3	4
	Loss Adjustment	Other Underwriting		
	Expenses	Expenses	Investment Expenses	Total
2404. FMAP FUNDING.		(4,889)		(4,889)
2497. Summary of remaining write-ins for Line 24 from page 11		(4,889)		(4,889)

SUMMARY INVESTMENT SCHEDULE

		Gross Inves			Admitted Assets		
		Holding 1	gs 2	3	in the Annual S	5	6
	Investment Categories	Amount	Percentage	Amount	Securities Lending Reinvested Collateral Amount	Total (Col. 3+4) Amount	Percentage
1.	Bonds:						
	1.1 U.S. treasury securities	1,769,461,162	14 . 565	1,769,461,162		1,769,461,162	14.565
	1.2 U.S. government agency obligations (excluding mortgage-						
	backed securities):						
	1.21 Issued by U.S. government agencies			i		7,865,545	i
		1,090,384,669	8.976	1,090,384,669		1,090,384,669	8.976
	1.3 Non-U.S. government (including Canada, excluding mortgage-backed securities)	67 797 279	0 558	67 , 797 , 279		67 , 797 , 279	0.558
	1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S.:						
	1.41 States, territories and possessions general obligations	437 , 703 , 531	3.603	437 , 703 , 531		437 , 703 , 531	3.603
	1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations			606,523,919		606,523,919	i
	1.43 Revenue and assessment obligations		i	1,793,566,777		1,793,566,777	14.764
	1.44 Industrial development and similar obligations						
	Mortgage-backed securities (includes residential and commercial MBS): 1.51 Pass-through securities:						
	1.511 Issued or guaranteed by GNMA	539	0.000	539		539	0.000
	1.512 Issued or guaranteed by FNMA and FHLMC	119,563,339	0.984				
	1.513 All other						
	1.52 CMOs and REMICs:						
	1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or						
	VA	142,895,967	1 . 176	142,895,967		142,895,967	1.176
	1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521						
	1.523 All other	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					
2.	Other debt and other fixed income securities (excluding short term):						
	Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	3 852 552 174	31 713	3 852 552 174		3 852 552 174	31 713
	2.2 Unaffiliated non-U.S. securities (including Canada)			926,778,319		926,778,319	
	2.3 Affiliated securities.					020,770,010	
3	Equity interests:						
	3.1 Investments in mutual funds						
	3.2 Preferred stocks:						
	3.21 Affiliated						
	3.22 Unaffiliated						
	3.3 Publicly traded equity securities (excluding preferred stocks): 3.31 Affiliated						
	3.32 Unaffiliated						
	3.4 Other equity securities:						
	3.41 Affiliated						
	3.42 Unaffiliated						
	3.5 Other equity interests including tangible personal property under lease:						
	3.51 Affiliated						
4	Mortgage loans:						
	4.1 Construction and land development						
	4.2 Agricultural						
	4.3 Single family residential properties						
	4.4 Multifamily residential properties						
	4.5 Commercial loans			l			
	4.6 Mezzanine real estate loans						
5.	Real estate investments:						
	5.1 Property occupied by company						ļ
	5.2 Property held for production of income (including						
	\$of property acquired in satisfaction						
	of debt)						<u> </u>
	5.3 Property held for sale (including \$						
_	property acquired in satisfaction of debt)		i				
	Contract loans			İ			
	Derivatives		İ				
	Receivables for securities				XXX	i	XXX
	Securities Lending (Line 10, Asset Page reinvested collateral) Cash, cash equivalents and short-term investments		10 975	1,290,511,925	۸۸۸		
	Other invested assets	1,200,011,820	10.813	1,200,011,820		1,200,011,820	10.813
	Total invested assets	12,105,605,146	100.000	12,105,605,145		12,105,605,145	100.000
12.	Total invested assets	12, 100,005,146	100.000	12,100,005,145		12,100,005,145	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year
2.	Cost of acquired:
	2.1 Actual cost at time of acquisition (Part 2, Column 6)
	2.2 Additional investment made after acquisition (Part 2, Column 9).
3.	Current year change in encumbrances:
	3.1 Totals, Part 1, Column 13
	3.2 Totals, Part 3, Column 11
4.	Total gain (loss) on disposals, Part 3, Column 18 Deduct amounts received on disposals, Part 3, Column 15 Total foreign exchange change in book/adjusted carrying value:
5.	Deduct amounts received on disposals, Part 3, Column 15
6.	Total foreign exchange change in book/adjusted carrying value:
	6.1 Totals, Part 1, Column 15
	6.2 Totals, Part 3, Column 13
7.	Deduct current year's other-than-temporary impairment recognized:
	7.1 Totals, Part 1, Column 12
	7.2 Totals, Part 3, Column 10
8.	Deduct current year's depreciation:
	8.1 Totals, Part 1, Column 11
	8.2 Totals, Part 3, Column 9
	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)
	Deduct total nonadmitted amounts
11.	Statement value at end of current period (Line 9 minus Line 10).

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.
2.	Cost of acquired:
	2.1 Actual cost at time of acquisition (Part 2, Column 7)
	2.2 Additional investment made after acquisition (Part 2, Column 8)
3.	Capitalized deferred interest and other:
	3.1 Totals, Part 1, Column 12
	3.2 Totals, Part 3, Column 11
4.	Accrual of discount
5.	Unrealized valuation increase (decrease):
	5.1 Totals, Part 1, Column 9
	5.1 Totals, Part 1, Column 9 5.2 Totals, Part 3, Column 8 Total gain (loss) on disposals, Part 3, Column 18. Deduct amounts received on disposals, Part 3, Column 15.
6.	Total gain (loss) on disposals, Part 3, Column 18
7.	Deduct amounts received on disposals, Part 3, Column 15.
8.	Deduct amortization of premium and mortgage interest points and commitment fees.
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:
	9.1 Totals, Part 1, Column 13
	9.2 Totals, Part 3, Column 13
10.	Deduct current year's other-than-temporary impairment recognized:
	10.1 Totals, Part 1, Column 11
	10.2 Totals, Part 3, Column 10
	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)
12.	Total valuation allowance.
	Subtotal (Line 11 plus Line 12)
	Deduct total nonadmitted amounts
15	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year
2.	Cost of acquired:
	2.1 Actual cost at time of acquisition (Part 2, Column 8)
	2.2 Additional investment made after acquisition (Part 2, Column 9)
3.	Capitalized deferred interest and other:
	3.1 Totals, Part 1, Column 16
	3.2 Totals, Part 3, Column 12
4.	Accrual of discount
	Unrealized valuation increase (decrease):
	5.1 Totals, Part 1, Column 13
	5.2 Totals, Part 3, Column 9
6.	5.1 Totals, Part 1, Column 13
7.	Deduct amounts received on disposals, Part 3, Column 16
8.	Deduct amortization of premium and depreciation.
9.	Total foreign exchange change in book/adjusted carrying value:
	9.1 Totals, Part 1, Column 17
	9.2 Totals, Part 3, Column 14.
10.	Deduct current year's other-than-temporary impairment recognized:
	10.1 Totals, Part 1, Column 15
	10.2 Totals, Part 3, Column 11
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)
	Deduct total nonadmitted amounts
12	Statement value at and of ourrent period (Line 11 minus Line 12)

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. 2	Book/adjusted carrying value, December 31 of prior year	11,485,857,660
2.	Cost of bonds and stocks acquired, Part 3, Column 7	0, 199,920,207
		3,698,184
4.	Unrealized valuation increase (decrease):	
	4.1 Part 1, Column 12	
	4.2 Part 2, Section 1, Column 15	
	4.3 Part 2, Section 2, Column 13	
	4.4 Part 4, Column 11	149 ,777
5.	Total gain (loss) on disposals, Part 4, Column 19	48 , 971 , 124
6.	Deduction consideration for bonds and stocks disposed of. Part 4. Column 7	8 . 807 . 288 . 635
7.	Deduct amortization of premium.	116 , 221 , 179
8.	Total foreign exchange change in book/adjusted carrying value:	
	8.1 Part 1, Column 15.	
	8.2 Part 2. Section 1. Column 19	
	8.3 Part 2, Section 2, Column 16. 8.4 Part 4, Column 15.	
	8.4 Part 4. Column 15	
9.	Deduct current year's other-than-temporary impairment recognized:	
	9.1 Part 1, Column 14	
	9.2 Part 2. Section 1. Column 17	
	9.3 Part 2. Section 2. Column 14	
	9.4 Part 4, Column 13	
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	10.815.093.219
11.	Deduct total nonadmitted amounts	
12.		10,815,093,219

SCHEDULE D - SUMMARY BY COUNTRY

	Lo	ng-Term Bonds and Stocks	OWNED December 31	of Current Year_		
			1	2	3	4
D			Book/Adjusted	E : \/ I	A	D 1/1 (D 1
Description BONDS		11.11.101.1	Carrying Value	Fair Value 1,747,468,889	Actual Cost1,778,500,048	Par Value of Bonds 1,777,331,916
=	1.		1,778,289,515			' ' '
Governments	2.	Canada	4,232,640	4,156,493	4,233,214	4,240,000
(Including all obligations guaranteed	3.	Other Countries	63,564,639	63,130,709	63,954,816	63,184,000
by governments)	4.	Totals	1,846,086,794	1,814,756,091	1,846,688,079	1,844,755,916
U.S. States, Territories and Possessions			407 700 504	404 040 004	450 070 740	400 075 000
(Direct and guaranteed)	5.	Totals	437,703,531	434,912,091	459,976,749	403,075,000
U.S. Political Subdivisions of States, Territories						
and Possessions (Direct and guaranteed)	6.	Totals	606,523,919	601,172,583	633,060,158	554,705,000
U.S. Special revenue and special assessment						
obligations and all non-guaranteed						
obligations of agencies and authorities of						
governments and their political subdivisions	7.	Totals	3,145,448,483	3,116,663,912	3,233,050,072	3,018,512,988
	8.	United States		3,814,409,435	3,865,810,616	3,870,135,859
Industrial and Miscellaneous, SVO Identified	9.	Canada		223 , 423 , 783	224,622,728	224,612,000
Funds and Hybrid Securities (unaffiliated)	10.	Other Countries	702,093,449	697,445,487	704,058,854	700,666,000
	11.	Totals	4,779,330,492	4,735,278,704	4,794,492,197	4,795,413,859
Parent, Subsidiaries and Affiliates	12.	Totals				
	13.	Total Bonds	10,815,093,219	10,702,783,382	10,967,267,255	10,616,462,762
PREFERRED STOCKS	14.	United States				
Industrial and Miscellaneous (unaffiliated)	15.	Canada				
	16.	Other Countries				
	17.	Totals				
Parent, Subsidiaries and Affiliates	18.	Totals				
,	19.	Total Preferred Stocks				
COMMON STOCKS	20.	United States				
Industrial and Miscellaneous (unaffiliated)	21.	Canada				
mademan and micromanocae (anaminatea)	22.	Other Countries				
	23.	Totals				
Parent, Subsidiaries and Affiliates	24.	Totals				
. a.o.i., oabolalarioo aria / lililatoo	25.	Total Common Stocks				
	26.	Total Stocks				
	27.		10.815.093.219	10.702.783.382	10.967.267.255	
1	21.	Total Bonds and Stocks	10,010,030,219	10,102,100,302	10,901,201,200	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2 Over 1 Year Through	3 Over 5 Years	4 Over 10 Years	5	6 No Maturity	7 Total	8 Col. 7 as a	9 Total from Col. 6	10 % From Col. 7	11 Total Publicly	12 Total Privately
NAIC Designation	1 Year or Less	5 Years	Through 10 Years	Through 20 Years	Over 20 Years	Date	Current Year	% of Line 10.7	Prior Year	Prior Year	Traded	Placed (a)
1. U.S. Governments			Ŭ	Ĭ								· /
1.1 NAIC 1	1,004,610,348	1, 106, 105, 377	586,728,583			XXX	2,697,444,308	22.3	1,433,572,210	10.8	2,697,444,308	
1.2 NAIC 2						XXX						
1.3 NAIC 3						XXX						
1.4 NAIC 4						XXX						
1.5 NAIC 5						XXX						
1.6 NAIC 6						XXX						
1.7 Totals	1,004,610,348	1,106,105,377	586,728,583			XXX	2,697,444,308	22.3	1,433,572,210	10.8	2,697,444,308	
2. All Other Governments												
2.1 NAIC 1	24 , 337 , 136	31,453,815	7 , 123 , 172			XXX	62,914,123	0.5	67 , 948 , 108	0.5		
2.2 NAIC 2		, , , , , , , , , , , , , , , , , , ,	4,883,156			XXX	4,883,156	0.0	· · · · · · · · · · · · · · · · · · ·		4,883,156	
2.3 NAIC 3						XXX						
2.4 NAIC 4						XXX						
2.5 NAIC 5						XXX						
2.6 NAIC 6						XXX						
2.7 Totals	24,337,136	31,453,815	12,006,328			XXX	67,797,279	0.6	67,948,108	0.5	67,797,279	
3. U.S. States, Territories an	d Possessions, etc., 0	Guaranteed	, ,				, ,		, ,		, ,	
3.1 NAIC 1	59,105,961	367,526,696	11,163,261		400,000	XXX	438,195,918	3.6	703 , 717 , 125	5.3	438,195,918	
3.2 NAIC 2	2,365,887	2,859,730				XXX	5,225,617	0.1	23,169,256	0.2	5,225,617	
3.3 NAIC 3		,				XXX					,, ,,	
3.4 NAIC 4						XXX						
3.5 NAIC 5						XXX						
3.6 NAIC 6						XXX						
3.7 Totals	61,471,848	370,386,426	11,163,261		400,000	XXX	443,421,535	3.7	726,886,381	5.5	443,421,535	
4. U.S. Political Subdivisions					.00,000	7000	110,121,000	0	720,000,001	0.0	. 10 , 12 1 ,000	
4.1 NAIC 1			21,660,597		500,000	XXX	610,032,359	5 1	823 ,722 ,348	6.2	610.032.359	
4.2 NAIC 2						XXX						
4.3 NAIC 3						XXX						
4.4 NAIC 4						XXX						
4.5 NAIC 5						XXX						
4.6 NAIC 6						XXX						
4.7 Totals	66,801,772	521,069,989	21,660,597		500.000	XXX	610,032,359	5.1	823,722,348	6.2	610,032,359	
5. U.S. Special Revenue & S		, ,			000,000	70.01	3.3,00 <u>2,00</u> 0	0.1	323,122,040	5.2	5.5,002,000	
5.1 NAIC 1	586,777,261	2,266,064,489	262,478,674	48,142,949	31,538,048	XXX	3,195,001,421	26.4	4,229,166,933	32.0	3,195,001,421	
5.2 NAIC 2		2,200,001,400	202, 110,014	10,112,040		XXX						
5.3 NAIC 3						XXX						
5.4 NAIC 4						XXX						
5.5 NAIC 5						XXX						
5.6 NAIC 6						XXX						
5.7 Totals	586,777,261	2,266,064,489	262,478,674	48,142,949	31,538,048	XXX	3,195,001,421	26.4	4,229,166,933	32.0	3,195,001,421	

SCHEDULE D - PART 1A - SECTION 1 (Continued) Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

	1	2 Over 1 Year Through	3 Over 5 Years	4 Over 10 Years	5	6 No Maturity	7 Total	8 Col. 7 as a	9 Total from Col. 6	10 % From Col.7	11 Total Publicly	12 Total Privately
NAIC Designation	1 Year or Less	5 Years	Through 10 Years	Through 20 Years	Over 20 Years	No Maturity Date	Current Year	% of Line 10.7	Prior Year	% From Col.7 Prior Year	Traded	Placed (a)
6. Industrial and Miscellan	eous (unaffiliated)		Ĭ	Ŭ								,
6.1 NAIC 1		2,442,757,701	1,059,291,038	12,238,851		XXX	3,924,156,642	34 . 4	5 , 357 , 881 , 169	40.4	3,924,156,641	
6.2 NAIC 2		429,314,057	394,415,415			XXX	870,456,267	7.2	511,899,145	3.9	870,456,267	
6.3 NAIC 3		12,852,450				XXX	12,852,450	0.1			12,852,450	
6.4 NAIC 4						XXX						
6.5 NAIC 5						XXX						
6.6 NAIC 6	27 , 113 , 766				8,112,501	XXX	35,226,266	0.3	89,355,728	0.7	35,226,266	
6.7 Totals	483,709,613	2,884,924,208	1,453,706,453	12,238,851	8,112,501	XXX	4,842,691,625	42.0	5,959,136,042	44.9	4,842,691,624	
7. Hybrid Securities												
7.1 NAIC 1						XXX						
7.2 NAIC 2						XXX						
7.3 NAIC 3						XXX						
7.4 NAIC 4						XXX						
7.5 NAIC 5						XXX						
7.6 NAIC 6						XXX						
7.7 Totals						XXX						
8. Parent, Subsidiaries	and Affiliates											
8.1 NAIC 1						XXX						
8.2 NAIC 2						XXX						
8.3 NAIC 3						XXX						
8.4 NAIC 4						XXX						
8.5 NAIC 5						XXX						
8.6 NAIC 6						XXX						
8.7 Totals						XXX						
9. SVO-Designated Sec	urities											
9.1 NAIC 1	XXX	XXX	XXX	ХХХ	XXX				XXX	XXX		
9.2 NAIC 2	XXX	XXX	XXX	ХХХ	XXX				XXX	XXX		
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.5 NAIC 5	XXX	XXX	XXX	ХХХ	XXX				XXX	XXX		
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX				XXX	XXX	İ	
9.7 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		

12

Total Privately

Placed (a)

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations Over 1 Year Through Over 5 Years Over 10 Years No Maturity Total Col. 7 as a Total from Col. 6 % From Col. 7 **Total Publicly** Through 10 Years Through 20 Years Over 20 Years Date NAIC Designation 1 Year or Less 5 Years **Current Year** % of Line 10.7 Prior Year Prior Year Traded

10. Total Bonds Current Ye				Ī								
10.1 NAIC 1	^(d) 2,151,501,530	6,734,978,067	1,948,445,324	60 , 381 , 800	32,438,048		10,927,744,769	92.3	XXX	ХХХ	10,927,744,770	
10.2 NAIC 2	^(d) 49,092,682	432,173,787	399,298,571					7.3	XXX	ХХХ	880 , 565 , 040	
10.3 NAIC 3	(d)	12,852,450					12,852,450	0.1	XXX	ХХХ	12,852,450	
10.4 NAIC 4	(d)								XXX	ХХХ		
10.5 NAIC 5	(d)						(c)		XXX	ХХХ		
10.6 NAIC 6	^(d) 27,113,766				8,112,501		(c) 35,226,266	0.3	XXX	XXX	35,226,266	
10.7 Totals	2,227,707,978		2,347,743,895	60,381,800	40,550,549		.(b)11,856,388,525	100.0	XXX	ХХХ	11,856,388,526	
10.8 Line 10.7 as a % of Co	1. 7 20 . 5	59.3	19.4	0.5	0.3		100.0	XXX	XXX	XXX	100.0	
11. Total Bonds Prior Year												
11.1 NAIC 1	3,194,760,502	8,857,382,297	409,343,367	67 , 458 , 923	87,062,804	XXX	XXX	ХХХ	12,616,007,893	95.3	12,605,872,285	10 , 135 , 607
11.2 NAIC 2	49,781,526	435,800,691	49,486,185			XXX	XXX	ХХХ	535,068,402	4.0	535,068,402	
11.3 NAIC 3						XXX	XXX	XXX				
11.4 NAIC 4						XXX	ХХХ	ХХХ				
11.5 NAIC 5						XXX	ХХХ	ХХХ	c)			
11.6 NAIC 6	80,931,167				8,424,561	XXX	XXX	ххх (c) 89,355,728	0.7	89,355,728	
11.7 Totals	3,325,473,195		458 , 829 , 552	67 , 458 , 923	95 , 487 , 365	XXX	ДХХХ	ХХХ(b)13,240,432,023	99.9	13,230,296,416	10 , 135 , 607
11.8 Line 11.7 as a % of Co		70.2	3.5	0.5	0.7	XXX	XXX	XXX	100.0	XXX	99.9	0.1
12. Total Publicly Traded Box												
12.1 NAIC 1	2, 151, 501, 530	6,734,978,067	1,948,445,324	60,381,800	32,438,048		10,927,744,769	92.3	12,605,872,285	95.2	10,927,744,769	XXX
12.2 NAIC 2	49,092,682	432,173,787	399,298,571					7.3	535,068,402	4.0		XXX
12.3 NAIC 3		12,852,450					12,852,450	0.1			12,852,450	XXX
12.4 NAIC 4												XXX
12.5 NAIC 5							ļ					XXX
12.6 NAIC 6	27,113,766				8,112,501		35,226,267	0.3	89,355,728	0.7	35,226,266	XXX
12.7 Totals	2 , 227 , 707 , 978	7,180,004,304	2,347,743,896	60 , 381 , 800	40,550,549		11,856,388,526	100.0	13,230,296,416	99.8	11,856,388,525	XXX
12.8 Line 12.7 as a % of Co		59.3	19.4	0.5	0.3		100.0	XXX	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of L		50.0	40.4	0.5	0.0		400.0	VVV	WWW	NAVA .	400.0	VVV
10.7, Col. 7, Section	10 18.8	59.3	19.4	0.5	0.3		100.0	XXX	XXX	XXX	100.0	XXX
13. Total Privately Placed												
Bonds									10 , 135 , 607	0.1	vvv	
13.1 NAIC 1 13.2 NAIC 2									10,133,007	J	XXXXXX	
13.2 NAIC 2		-									XXX	
13.4 NAIC 4		·					·				XXX	
13.5 NAIC 5		 					†				XXX	
13.6 NAIC 6							†				XXX	
13.7 Totals									10 , 135 , 607	n 1	XXX	
13.8 Line 13.7 as a % Col	7						†	XXX	XXX	XXX	XXX	
13.9 Line 13.7 as a % of L												
10.7 Col. 7 Section								XXX	XXX	l xxx	ххх	

(a) Includes \$ freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A. (b) Includes \$... . current year, \$ prior year of bonds with Z designations and \$ current year, \$ prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned By the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class is under regulatory review. .current year, \$ prior year of bonds with 5* designations and \$35,226,266 current year, \$. prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments. (d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1\$........1,010,009,540; NAIC 2\$....4,172,001; NAIC 3\$..; NAIC 4 \$27,113,766 ..; NAIC 5 \$. ..; NAIC 6 \$

SCHEDULE D - PART 1A - SECTION 2

				DOLL D -								
		turity Distribution of		December 31, At B			r Type and Subtype	of Issues				
Distribution by Type	1	2	3	4	5	6	7	8	9	10	11	12
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 10.6	Total from Col. 6 Prior Year	% From Col. 7 Prior Year	Total Publicly Traded	Total Privately Placed (a)
1. U.S. Governments												. ,
1.1 Issuer Obligations	1,004,346,345	1,105,558,656	586,576,500			XXX	2,696,481,500	22.3	1,433,446,984	10.8	2,696,481,500	
1.2 Residential Mortgage-Backed Securities	264,,004	546,722	152,083			XXX	962,808	0.0	125,226	0.0	962,808	
1.3 Commercial Mortgage-Backed Securities						XXX						
1.4 Other Loan-Backed and Structured Securities	1 004 610 240	1,106,105,377	586,728,583			XXX XXX	2,697,444,308	22.3	1,433,572,210	10.8	2,697,444,308	
1.5 Totals 2. All Other Governments	1,004,610,348	1,100,105,377	380,728,383			λλλ	2,097,444,308	22.3	1,433,572,210	10.8	2,097,444,308	
2. All Other Governments 2.1 Issuer Obligations	24,337,136	31,453,815	12,006,328			XXX	67.797.279	0.6	67,948,108	0.5	67 .797 .279	
2.2 Residential Mortgage-Backed Securities	27,007.,100		12,000,020			XXX						
2.3 Commercial Mortgage-Backed Securities						XXX						
2.4 Other Loan-Backed and Structured Securities						XXX						
2.5 Totals	24,337,136	31,453,815	12,006,328			XXX	67,797,279	0.6	67,948,108	0.5	67,797,279	
3. U.S. States, Territories and Possessions, Guaranteed												
3.1 Issuer Obligations	61,471,848	370,386,426	11,163,261		400,000	XXX	443,421,535	3.7	726,886,381	5.5	443,421,535	
3.2 Residential Mortgage-Backed Securities						XXX						
3.3 Commercial Mortgage-Backed Securities						XXX						
3.4 Other Loan-Backed and Structured Securities	04 474 040	070 000 400	44 400 004		400,000	XXX	440 404 505	0.7	700,000,004		440 404 505	
3.5 Totals	61,471,848	370,386,426	11,163,261		400,000	XXX	443,421,535	3.7	726,886,381	5.5	443,421,535	
4. U.S. Political Subdivisions of States, Territories and												
Possessions, Guaranteed 4.1 Issuer Obligations	66,801.772	521.069.989	21.660.597		.500.000	XXX	610.032.359	5.1	823.722.348	6.2	610.032.359	
4.1 Issuer Obligations	00,001.,1.1.4	321,009,909	21,000,097			XXX	010,032,339	J	023 , 1 22 , 340		010,032,339	
4.3 Commercial Mortgage-Backed Securities						XXX						
4.4 Other Loan-Backed and Structured Securities						XXX						
4.5 Totals	66.801.772	521,069,989	21,660,597		500.000	XXX	610,032,359	5.1	823,722,348	6.2	610,032,359	
5. U.S. Special Revenue & Special Assessment Obligations,	00,001,772	021,000,000	21,000,007		000,000	AAA	010,002,000	0.1	020,722,040	0.2	010,002,000	
etc., Non-Guaranteed												
5.1 Issuer Obligations	489.790.916	2.145.760.953	224 . 858 . 426	41,556,040	31.538.048	XXX	2.933.504.383	24.2	3.994.597.850	30.2	2.933.504.383	
5.2 Residential Mortgage-Backed Securities	25,447,811	57,456,113	31,454,353	6,586,909		XXX	120.945.187	1.0	77,699,271	0.6	120,945,187	***************************************
5.3 Commercial Mortgage-Backed Securities	71,538,534	62,847,422	6,165,894			XXX	140,551,850	1 1	156,869,812	1.2	140,551,850	
5.4 Other Loan-Backed and Structured Securities						XXX						***************************************
5.5 Totals	586,777,261	2,266,064,488	262,478,674	48,142,949	31,538,048	XXX	3,195,001,421	26.4	4,229,166,933	32.0	3,195,001,421	
6. Industrial and Miscellaneous	, ,											
6.1 Issuer Obligations	474,856,876	2,867,811,012	1,453,705,356	12,238,851	8,112,501	XXX	4,816,724,596	41.8	5,959,136,042	44.9	4,816,724,595	
6.2 Residential Mortgage-Backed Securities						XXX						
6.3 Commercial Mortgage-Backed Securities	0 050 700	47 440 400	4 007			XXX	05 007 000					
6.4 Other Loan-Backed and Structured Securities	8,852,736	17,113,196	1,097	40 000 054	0 440 504	XXX	25,967,029	0.2	E 050 400 040	44.0	25,967,029	
6.5 Totals	483,709,612	2,884,924,208	1,453,706,453	12,238,851	8,112,501	XXX	4,842,691,625	42.0	5,959,136,042	44.9	4,842,691,624	
7. Hybrid Securities 7.1 Issuer Obligations						XXX						
7.2 Residential Mortgage-Backed Securities						XXX						
7.3 Commercial Mortgage-Backed Securities						XXX						
7.4 Other Loan-Backed and Structured Securities						XXX						
7.5 Totals						XXX						
8. Parent, Subsidiaries and Affiliates												
8.1 Issuer Obligations						XXX						
8.2 Residential Mortgage-Backed Securities						XXX						
8.3 Commercial Mortgage-Backed Securities						XXX						
8.4 Other Loan-Backed and Structured Securities						XXX						
8.5 Totals	1					XXX						

SCHEDULE D - PART 1A - SECTION 2 (Continued)

							Continu					
	 	1	of All Bonds Owne	d December 31, at E			T	1	I	T	I	
	1	2	3	4	5	6	7	8	9	10	11	12
Distribution by Type		Over 1 Year	Over 5 Years	Over 10 Years		No Maturity	Total	Col. 7 as a	Total from Col. 6	% From Col. 7	Total Publicly	Total Privately
Distribution by Type	1 Year or Less	Through 5 Years	Through 10 Years	Through 20 Years	Over 20 Years	Date	Current Year	% of Line 10.6	Prior Year	Prior Year	Traded	Placed (a)
9. SVO Identified Funds	VVV	VVV	VVV	WW	VVV				VVV	VVV		
9.1 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.2 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
9.3 Totals	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
10. Total Bonds Current Year												
10.1 Issuer Obligations	2, 121,604,893	7,042,040,851	2,309,970,468	53,794,891	40 , 550 , 549	XXX	11,567,961,652	97.6	XXX	XXX	11,567,961,651	
10.2 Residential Mortgage-Backed Securities	25,711,815	58,002,835	31,606,436	6,586,909		XXX	121,907,995	1.0	XXX	XXX	121,907,995	
10.3 Commercial Mortgage-Backed Securities	71,538,534	62,847,422	6, 165, 894			XXX	140,551,850	1.2	XXX	XXX	140,551,850	
10.4 Other Loan-Backed and Structured Securities	8,852,736	17 , 113 , 196	1,097			XXX	25,967,029	0.2	XXX	XXX	25,967,029	
10.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		
10.6 Totals	2,227,707,978	7, 180, 004, 304	2,347,743,896	60,381,800	40 , 550 , 549		11,856,388,526	100.0	XXX	XXX	11,856,388,525	
10.7 Lines 10.6 as a % Col. 7	20.5	60.6	19.4	0.5	0.3		100.0	XXX	XXX	XXX	100.0	
11. Total Bonds Prior Year												
11.1 Issuer Obligations	3,223,913,022	9, 163, 496, 830	455,381,573	67 , 458 , 923	95 , 487 , 365	XXX	XXX	XXX	13,005,737,713	98.2	12,995,602,106	10 , 135 , 607
11.2 Residential Mortgage-Backed Securities	34,547,820	40,552,403	2,724,275			XXX	XXX	XXX	77,824,498	0.6	77 ,824 ,498	
11.3 Commercial Mortgage-Backed Securities	67,012,353	89,133,754	723,704			XXX	XXX	XXX	156,869,812	1.2	156,869,812	
11.4 Other Loan-Backed and Structured Securities						XXX	XXX	XXX				
11.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11.6 Totals	3,325,473,195	9,293,182,987	458,829,552	67 , 458 , 923	95 , 487 , 365	XXX	XXX	XXX	13,240,432,023	99.9	13,230,296,416	10 , 135 , 607
11.7 Line 11.6 as a % of Col. 9	25.1	70.2	3.5	0.5	0.7	XXX	XXX	XXX	100.0	XXX	99.9	0.1
12. Total Publicly Traded Bonds												
12.1 Issuer Obligations	2, 121,604,893	7,042,040,851	2,309,970,468	53,794,891	40 , 550 , 549	XXX	11,567,961,652	97 .6	12,995,602,106	98.2	11,567,961,652	XXX
12.2 Residential Mortgage-Backed Securities	25,711,815	58,002,835	31,606,437	6,586,909		XXX	121,907,995	1.0	77,824,498	0.6	121,907,995	XXX
12.3 Commercial Mortgage-Backed Securities	71,538,534	62 ,847 ,422	6 , 165 , 894			XXX	140,551,850	1.2	156,869,812	1.2	140,551,850	XXX
12.4 Other Loan-Backed and Structured Securities	8 ,852 ,736	17 , 113 , 196	1 ,097			XXX	25,967,029	0.2			25,967,029	XXX
12.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX		XXX
12.6 Totals	2,227,707,978	7, 180, 004, 304	2,347,743,896	60 , 381 , 800	40 , 550 , 549		11,856,388,527	100 .0	13,230,296,416	99.9	11,856,388,526	XXX
12.7 Line 11.6 as a % of Col. 7	20.5	60.6	19.4	0.5	0.3		100.0	XXX	XXX	XXX	100.0	XXX
12.8 Line 11.6 as a % of Line 10.6, Col. 7, Section 10	20.5	60.6	19.4	0.5	0.3		100.0	XXX	XXX	XXX	100.0	XXX
13. Total Privately Placed Bonds												
13.1 Issuer Obligations						XXX			10,135,607	0.1	XXX	
13.2 Residential Mortgage-Backed Securities						XXX					XXX	ļ
13.3 Commercial Mortgage-Backed Securities						XXX					XXX	
13.4 Other Loan-Backed and Structured Securities						XXX					XXX	
13.5 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX				XXX	XXX	XXX	
13.6 Totals									10,135,607	0.1	XXX	
13.7 Line 13.6 as a % of Col. 7								XXX	XXX	XXX	XXX	
13.8 Line 13.6 as a % of Line 10.6, Col. 7, Section 10								XXX	XXX	XXX	XXX	

12. Statement value at end of current period (Line 10 minus Line 11)

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Invo	estments				
	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets(a)	Investments in Parent, Subsidiaries and Affiliates
Book/adjusted carrying value, December 31 of prior year	1,744,249,508	1 ,744 ,249 ,508			
Cost of short-term investments acquired	11,795,376,033	11,795,376,033			
3. Accrual of discount	385,059	385,059			
Unrealized valuation increase (decrease)					
5. Total gain (loss) on disposals	17,215,149	17 ,215 ,149			
Deduct consideration received on disposals	12,265,711,960	12,265,711,960			
7. Deduct amortization of premium	3,340,658	3,340,658			
Total foreign exchange change in book/adjusted carrying value					
Deduct current year's other-than-temporary impairment recognized					
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,288,173,131	1,288,173,131			
11. Deduct total nonadmitted amounts					

1,288,173,131

1,288,173,131

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

SCHEDULE E - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

(Oash Equivalents)	1	2	3
	Total	Bonds	Other (a)
Book/adjusted carrying value, December 31 of prior year		10,324,854	
Cost of cash equivalents acquired	913,301,749	913,301,749	
Accrual of discount	21,831	21,831	
Unrealized valuation increase (decrease)			
Total gain (loss) on disposals		829	
Deduct consideration received on disposals	919,615,218	919,615,218	
7. Deduct amortization of premium	153,814	153,814	
Total foreign exchange change in book/adjusted carrying value			
Deduct current year's other-than-temporary impairment recognized			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,880,231	3,880,231	
11. Deduct total nonadmitted amounts			
12. Statement value at end of current period (Line 10 minus Line 11)	3,880,231	3,880,231	

 $⁽a)\ Indicate\ the\ category\ of\ such\ investments,\ for\ example,\ joint\ ventures,\ transportation\ equipment$

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year																					
1	2		Codes	6	7		Value	10	11		ange in Book / Adjust		Interest						Dates		
CUSIP		3 4 F c r e i	Bond	NAIC	Actual	8 Rate Used to Obtain Fair	9 Fair	Par	Book/ Adjusted Carrying	Unrealized Valuation Increase/	13 Current Year's (Amortization)/	14 Current Year's Other Than Temporary Impairment	Total Foreign Exchange Change In	16 Rate	17 Effective Rate	18 When	Admitted Amount Due &	Amount Rec. During	21	22 Stated Contractual Maturity	
Identification		Code n	1 CHAR	Designation	n Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date	
	. Governments - Issuer Obligati IPRIVATE EXPORT FUNDING CORP	ons	1	1 1	8,043,672	101.1050	7,886,190	7,800,000	7,865,545		(67,880)		1	2.250	1.360	JD	7,800	175,500	04/29/2014	12/15/2017	
912828-2A-7.	UNITED STATES TREASURY NOTE/BOND			11	1,702,938	91.8830	1,675,027	1,823,000	1,704,175		1,236			1.500	2.257	FA	10,329	173,300	11/16/2016	08/15/2026	
912828-20-3.		ļ		11	1,997,038	99.3950	1,987,900	2,000,000	1,997,252		214			0.750	0.834	FA	5,097		11/09/2016	08/31/2018	
912828-2D-1				11	47 ,856 ,605	94.7040	45,601,870	48, 152,000	47 ,864 , 188		7,583			1.375	1.469	FA	224,964		11/30/2016	08/31/2023	
912828-2F-6.		ļ		11	55,586,947	96.6100	53,746,075	55,632,000	55,588,904		1,958			1 . 125	1.142	FA	212,654		10/19/2016	08/31/2021	
912828-A3-4				11	1,836,565	100.1410	1,852,609	1,850,000	1,844,741		2,697			1.250	1.401	MN	2,033	23 , 125	12/03/2013	11/30/2018	
912828-A7-5	UNITED STATES TREASURY NOTE/BONDUNITED STATES TREASURY	ļ		11	3,048,867	100.5790	3,017,370	3,000,000	3,030,769		(15,182)			1.500	0.980	JD	22,624	22,500	10/22/2015	12/31/2018	
912828-B2-5.				11	18,977,987	101.7190	19,253,955	18,928,573	18,984,557	6,760	(191)			0.625	0.582	JJ	54,651		12/20/2016	01/15/2024	
912828-B6-6.		ļ		11	6,506,230	103.2350	6, 194, 100	6,000,000	6,484,673		(21,557)			2.750	1.545	FA	62,323	48 , 125	11/17/2016	02/15/2024	
912828-C5-7		ļ		11	2,632,910	101.7970	2,544,925	2,500,000	2,620,936		(11,975)			2.250	1.081	MS	14,372	28 , 125	07/27/2016	03/31/2021	
912828-D5-6.				11	8,791,914	100 .4140	8,384,569	8,350,000	8,773,986		(17,927)			2.375	1.660	FA	74,906	43,938	11/17/2016	08/15/2024	
912828-D7-2		ļ		11	4,017,813	100.3600	4,014,400	4,000,000	4,017,514		(299)			2.000	1.901	FA	27 , 182		12/02/2016	08/31/2021	
912828-D8-0	NOTE/BOND. UNITED STATES TREASURY			11	2,011,563	100 . 7040	2,014,080	2,000,000	2,011,539		(24)			1.625	1.403	FA	11,043		12/29/2016	08/31/2019	
912828-F2-1.		·		11	6, 162, 188	100.8600	6,051,600	6,000,000	6 , 157 , 948		(4,239)			2.125	1.547	MS	32,576		11/10/2016	09/30/2021	
912828-F6-2	UNITED STATES TREASURY			11	7,095,977	100.2580	7,018,060	7,000,000	7,090,325		(5,651)			1.500	1.036	AO	17 ,983	52,500	10/26/2016	10/31/2019	
912828-F9-6.	UNITED STATES TREASURY			11	7,672,468	100.2430	7,618,468	7,600,000	7,660,744		(11,724)			2.000	1.826	AO	26,033	152,000	01/07/2016	10/31/2021	
912828-G3-8.	UNITED STATES TREASURY	·		11	11,894,414	99.3210	11,421,915		11,880,834		(13,580)			2.250	1.795			129,375	11/10/2016	11/15/2024	
912828-G5-3	UNITED STATES TREASURY	·		11	12,636,266	99.6880	12,361,312	, ,	12,624,379		(11,887)			1.875	1.490		20,440	116,250	11/22/2016	11/30/2021	
912828-G6-1	NOTE/BOND. UNITED STATES TREASURY	 		11	10 , 174 , 609	100.2110	10,021,100	10,000,000	10 , 156 , 488		(18, 122)			1.500	0.954	MN	13,187	75,000	08/26/2016	11/30/2019	
912828-G7-9.	UNITED STATES TREASURY			11	1,405,578	100 . 1180	1,401,652	1,400,000	1,402,394		(2,492)			1.000	0.820	JD	654	14,000	09/21/2015	12/15/2017	
912828-G9-5. 912828-H3-7	UNITED STATES TREASURY			11	3,528,993	100.5080	3,542,907	3,525,000	3,527,517		(813)			1.625	1.601	JD	28,799	28,641	03/04/2015	12/31/2019	
	UNITED STATES TREASURY				9,000,273	99.9610	8,996,490	9,000,000	9,000,315					0.875	0.872	JJ	36,379	21,875	11/17/2016	01/15/2018	
912828-H5-2 912828-H8-6	UNITED STATES TREASURY	·			7,550,098	99 .2740 97 .7110	7 ,445 ,550 20 ,519 ,310	21.000.000	7,545,771		(4,327)			1.500	1.372	JJ	39,232	157.500	09/13/2016	01/31/2020	
912828-H8-6	UNITED STATES TREASURY			1	6,822,964	100.0510	6,793,463	6,790,000	6,803,415		(12,490)			1.000	0.823		25,647	67,900	0//2//2016	01/31/2022	
912828-J2-7	UNITED STATES TREASURY	†		1	10,108,105	97.2660	9,726,600	10,000,000	10,102,743	ļ	(11,653)		<u> </u>	2.000	1.861	FA		25,000	11/10/2016	02/15/2016	
912828-J7-6.	UNITED STATES TREASURY			1	5,150,977	98.6410	4,932,050	5,000,000	5,140,322		(10,655)			1.750	1.196	MS	22,356	43,750	08/03/2016	03/31/2022	
912828-K2-5	UNITED STATES TREASURY			1	3,284,660		3,290,331	, , , , , , , , , , , , , , , , , , ,	3,293,286		5.175			0.750	0.910		5,304	24.750	04/29/2015	04/15/2018	

SCHEDULE D - PART 1

1	2	1	Code	2e	6	7	Egir	Value	Showing All L			Dates									
'		3	4	5 5	٥	'	8 Fair	value 9	10	11	Change in Book / Adjusted Carrying Value 12 13 14 15					Interest 16 17 18 19 20					tes 22
QUOID			F o r e i			Art	Rate Used to Obtain	Ç	B	Book/ Adjusted	Unrealized Valuation	Current Year's	Current Year's Other Than Temporary	Total Foreign Exchange Change		Effective		Admitted Amount	Amount Rec.	21	Stated Contractual
CUSIP Identification	Description	Code	g n	Bond CHAR	NAIC Designation	Actual Cost	Fair Value	Fair Value	Par Value	Carrying Value	Increase/ (Decrease)	(Amortization)/ Accretion	Impairment Recognized	In B./A.C.V.	Rate of	Rate of	When Paid	Due & Accrued	During Year	Acquired	Maturity Date
912828-K5-8	UNITED STATES TREASURY				1	20.541.845	99.3600	20,617,200	20.750.000	20,611,136	,	42,829			1.375	1.582	A0	48,866	245,781	05/23/2016	04/30/2020
	UNITED STATES TREASURY	·		·····				, ,	, , , , , , , , , , , , , , , , , , , ,	, ,		, i						,	, , , , , , , , , , , , , , , , , , ,		
912828 - K7 - 4.	NOTE/BONDUNITED STATES TREASURY				11	17 , 147 , 236	96.7970	16,939,475	17,500,000	17 , 175 , 749		27,605			2.000	2.235	FA	132,201	260,000	12/15/2016	08/15/2025
912828-L2-4					11	7 ,772 ,168	98.7970	7,409,775	7,500,000	7,753,513		(18,655)			1.875	1.254	FA	47,781	70,313	07/27/2016	08/31/2022
912828-L3-2	NOTE/BOND				1	4,973,242	98.9540	4,947,700	5,000,000	4,977,884		4,641			1.375	1.500	FA	23,360	34,375	03/16/2016	08/31/2020
912828-L4-0.	UNITED STATES TREASURY NOTE/BOND	l			11	20,100,651	99.7890	20,037,631	20.080.000	20.091.989		(6,983)			1.000	0.964	MS	59,907	200,800	11/04/2015	09/15/2018
912828-L9-9	UNITED STATES TREASURY				1	25,979,442	98.7660	25,679,160	26,000,000	25,989,155		7,251			1.375	1.386	AO	61,229	206,250	11/16/2016	10/31/2020
912828-M4-9.	UNITED STATES TREASURY				4	13.822.954		, ,	, ,	, ,		10,495			1.875		A0	,	,		
İ	UNITED STATES TREASURY	·				1	98.6250	13,708,875	13,900,000	13,833,449		, i				1.962		44,637	260,625	01/07/2016	10/31/2022
912828-M5-6.	. NOTE/BOND UNITED STATES TREASURY	·			11	5,759,707	98.6410	5,671,858	5,750,000	5,758,785		(888)			2.250	2.231	MN	16,797	129,375	12/17/2015	11/15/2025
912828-M6-4	NOTE/BOND				11	5,013,906	100 . 1640	5,008,200	5,000,000	5,012,842		(1,041)			1.250	1.111	MN	8,115	25,000	11/14/2016	11/15/2018
912828-M7-2					11	2,997,924	100.0120	3,000,360	3,000,000	2,999,046		1,038			0.875	0.910	MN	2,308	26,250	11/20/2015	11/30/2017
912828-M8-0	UNITED STATES TREASURY NOTE/BOND				1	7,805,859	99.2970	7 , 447 , 275	7,500,000	7.788.418		(17,441)			2.000	1.322	MN	13 , 187	75,000	08/17/2016	11/30/2022
912828-M9-8	UNITED STATES TREASURY NOTE/BOND				1	9.916.440	99.5790	9,957,900	10,000,000	9,916,948		508			1.625	1.846	MN	14,286		12/22/2016	11/30/2020
	UNITED STATES TREASURY				,	1		, ,	, ,	, ,								,	44.050		
912828-N2-2.	NOTE/BONDUNITED STATES TREASURY	·			1	897,961	100 . 1180	901,062	900,000	898,662		672			1.250	1.327	JD	525	11,250	12/16/2015	12/15/2018
912828-N3-0.	. NOTE/BOND UNITED STATES TREASURY				1	22,212,266	99.8990	21,977,780	22,000,000	22,184,360		(27,905)			2.125	1.976	JD	235,041	233 , 750	01/08/2016	12/31/2022
912828-N6-3.	NOTE/BOND				11	9,573,901	99.8210	9,485,990	9,503,000	9,553,223		(20,678)			1.125	0.863	JJ	49,387	53 , 454	02/24/2016	01/15/2019
912828-N7-1	UNITED STATES TREASURY INFLATION INDEXED				11	29,636,400	100.8050	28,922,727	28,691,758	29,883,351	305,123	(58 , 173)			0.625	0.157	JJ	82,840	61,392	10/24/2016	01/15/2026
912828-N8-9.	UNITED STATES TREASURY NOTE/BOND				1	9,346,711	98.3910	9,108,055	9,257,000	9.336.705		(10,006)			1.375	1 . 158	JJ	53,265	43,017	08/31/2016	01/31/2021
912828-P2-0	UNITED STATES TREASURY				1	7,783,977	99.8050	7,784,790	7,800,000	7,787,516		3,539			0.750	0.899	JJ	24,481	18,750	12/23/2016	01/31/2018
	UNITED STATES TREASURY	1																			
	UNITED STATES TREASURY					13,381,660	97 .6640	12,818,400	13,125,000	13,364,877		(16,783)			1.750	1 .435	JJ	96 , 119	49,219	08/30/2016	01/31/2023
912828-P4-6.	. NOTE/BOND UNITED STATES TREASURY	ļ			1	51,472,108	93.3600	49,781,419	53,322,000	51,504,717		32,609			1.625	2.031	FA	327 , 286	116,366	12/08/2016	02/15/2026
912828-P5-3.	. NOTE/BOND	ļļ.			11	11,577,939	99.0160	11,531,403	11,646,000	11,595,912		17,973			0.750	0.955	FA	32,992	28,673	08/19/2016	02/15/2019
912828-P7-9		ļ			11	24,511,719	96.1410	24,035,250	25,000,000	24,564,460		52,741			1.500	1.800	FA	127 , 417	187 , 500	03/16/2016	02/28/2023
912828-P8-7.	UNITED STATES TREASURY NOTE/BOND				1	9.441.563	97.2970	9,194,567	9,450,000	9,444,011		2,449			1 . 125	1.140	FA	36 , 123	53 . 156	07/28/2016	02/28/2021
912828-PA-2	UNITED STATES TREASURY				4	8.134.688	100.7740	8.061.920	8.000.000	8.066.896		(67,791)			1.875	0.746	MS	38.324	150.000	03/29/2016	09/30/2017
	UNITED STATES TREASURY	-				1		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				, , ,									
912828-PT-1.	NOTE/BONDUNITED STATES TREASURY	-			11	677 ,980	101.7780	661,557	650,000	657,060		(6,422)			2.625	1.608	JJ	7 , 140	17,063	09/05/2013	01/31/2018
912828-Q2-9.		ļ			11	28,772,048	96.0630	27 , 666 , 144	28,800,000	28 ,777 ,923		5,875			1.500	1.513	MS	110,374	216,000	08/12/2016	03/31/2023
912828-Q3-7.	. NOTE/BOND	ļ			1	59,252,110	97 .6720	57,884,334	59,264,000	59,256,032		3,922			1.250	1.253	MS	189,270	370,400	07/28/2016	03/31/2021
912828-04-5	UNITED STATES TREASURY				1	20 001 978	99 8870	19 977 ////	20,000,000	20 001 235		(744)			0.875	0.870	MS	<i>M</i> 712	87 500	03/28/2016	03/31/2018

SCHEDULE D - PART 1

									Showing All I	Long-Term BOI		ember 31 of Current									
1	2		Coc		6	7		Value	10	11		nange in Book / Adjust					Intere				ates
CUSIP		3	4 F o r e i	5 Bond	NAIC	Actual	8 Rate Used to Obtain Fair	9 Fair	Par	Book/ Adjusted Carrying	12 Unrealized Valuation Increase/	13 Current Year's (Amortization)/	14 Current Year's Other Than Temporary Impairment	Total Foreign Exchange Change In	16 Rate	17 Effective Rate	18 When	19 Admitted Amount Due &	Amount Rec. During	21	Stated Contractual Maturity
Identification		Code	n	CHAR	Designation	Cost	Value	Value	Value	Value	(Decrease)	` Accretion '	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date '
912828-Q5-2	UNITED STATES TREASURY NOTE/BONDUNITED STATES TREASURY				1	15,969,765	99 . 1100	15,857,600	16,000,000	15,976,174		6,408		-	0.875	0.941	A0	30,000	70,000	05/20/2016	04/15/2019
912828-Q7-8	NOTE/BONDUNITED STATES TREASURY		-		1	39,149,610	98.0790	38,216,482	38,965,000	39,129,671		(19,940)			1.375	1.274	A0	91,761	267 ,884	07/28/2016	04/30/2021
912828-Q9-4					1	3,536,940	99.6800	3,538,640	3,550,000	3,537,035		95			0.750	1.027	A0	4,560	2,063	12/28/2016	04/30/2018
912828-QB-9			-		1	2,674,121	102.3400	2,558,500	2,500,000	2,551,218		(40,670)			2.875	1.211	MS	18,364	71,875	12/09/2013	03/31/2018
912828-QG-8			-		1	3,622,955	102.1140	3,522,933	3,450,000	3,512,561		(43 , 126)			2.625	1.244	A0	15,511	84,000	05/23/2016	04/30/2018
912828-QQ-6		. .	-		1	4,766,321	101.8600	4,634,630	4,550,000	4,626,796		(47 , 420)			2.375	1 . 166	MN	9,500	108,062	05/19/2016	05/31/2018
912828-QT-0			-		1	4,680,973	101.9300	4,586,850	4,500,000	4,574,977		(41,554)			2.375	1.248	JD	53,733	53,438	05/19/2016	06/30/2018
912828-R2-8					1	35,473,395	96.6960	34,212,012	35,381,000	35,467,882		(5,513)			1.625	1.584	A0	98,471	287 ,471	07/29/2016	04/30/2023
912828-R3-6	NOTE/BOND. UNITED STATES TREASURY				1	21,435,727	93 . 1490	20,516,067	22,025,000	21,440,449		4,723			1.625	1.931	MN	46,468	118,828	12/16/2016	05/15/2026
912828-R4-4	NOTE/BOND. UNITED STATES TREASURY		-		1	13,448,711	99.0630	13,373,505	13,500,000	13,458,924		10,213			0.875	1.005	MN	15,337	59,063	06/08/2016	05/15/2019
912828-R6-9			-		1	14,988,551	96.5710	14,292,508	14,800,000	14,979,016		(9,534)			1.625	1 . 427	MN	21 , 143	120,250	10/19/2016	05/31/2023
912828-R7-7			-		1	9,618,933	97 .9930	9,319,134	9,510,000	9,609,364		(9,569)			1.375	1.131	MN	11,496	65,381	07/28/2016	05/31/2021
912828 -RC -6			-		1	7,087,500	100 .9220	6,812,235	6,750,000	7,059,810		(27,690)			2.125	1 . 104	FA	54,179	71,719	07/28/2016	08/15/2021
912828 - RE - 2	NOTE/BONDUNITED STATES TREASURY			·	1	7 ,584 ,961	100 .6330	7 ,547 ,475	7,500,000	7,578,116		(6,845)			1.500	0.867	FA	38,225		11/08/2016	08/31/2018
912828-RH-5					1	3,515,840	100.3910	3,513,685	3,500,000	3,511,792		(4,121)			1.375	1 . 179	MS	12,296	37 , 125	05/19/2016	09/30/2018
912828-S2-7			-		1	67,080,354	96.7740	64,882,128	67,045,000	67,076,929		(3,426)			1.125	1.114	JD	379,212		08/30/2016	06/30/2021
912828-S3-5			-		1	6,000,156	94.9540	5,697,240	6,000,000	6,000,160		4			1.375	1.375	JD	41,478		08/02/2016	06/30/2023
912828-S4-3	NOTE/BOND. UNITED STATES TREASURY		-		1	77 ,780 ,886	98.5710	76,885,380	78,000,000	77,808,980		28,094			0.750	0.848	JJ	270,245		08/12/2016	07/15/2019
912828-S6-8					11	35,512,599	99 .4730	35,312,915	35,500,000	35,510,183		(2,416)			0.750	0.732	JJ	111,420		08/12/2016	07/31/2018
912828-S7-6	NOTE/BONDUNITED STATES TREASURY				11	10,683,227	96 . 6410	10,340,587	10,700,000	10,684,417		1 , 190			1 . 125	1 . 158	JJ	50,374		09/27/2016	07/31/2021
912828-S9-2	UNITED STATES TREASURY	·			11	3,950,625	94 . 1100	3,764,400	4,000,000	3,952,797		2,172			1.250	1.439	JJ	20,924		09/02/2016	07/31/2023
912828-SH-4	UNITED STATES TREASURY		-		11	2,016,641	100 . 2740	2,005,480	2,000,000	2,010,292		(4,689)		<u> </u>	1.375	1.133	FA	9,344	27,500	08/21/2015	02/28/2019
912828-T2-6	UNITED STATES TREASURY				11	1,980,156	94 .6570	1,893,140	2,000,000	1,980,673		516			1.375	1.526	MS	7,026		10/21/2016	09/30/2023
912828-T3-4	UNITED STATES TREASURY				11	41,217,469	96 . 4380	40,807,740	42,315,000	41,235,524		18,055			1 . 125	1.685	MS	121,627		12/19/2016	09/30/2021
912828-T4-2	UNITED STATES TREASURY				11	2,976,094	99.3400	2,980,200	3,000,000	2,976,279		185			0.750	1.209	MS	5,749		12/21/2016	09/30/2018
912828-T6-7.	UNITED STATES TREASURY				11	5,643,779	96 . 9540	5,574,855	5,750,000	5,646,460		2,681			1.250	1.639	A0	12,310		11/14/2016	10/31/2021
912828-T8-3	UNITED STATES TREASURY	· 	-		11	9,975,391	99 . 2890	9,928,900	10,000,000	9,977,484		2,094			0.750	0.874	AO	12,845		10/26/2016	10/31/2018
912828-T9-1					1	37,614,258	96 . 1640	36,061,500	37,500,000	37,611,770		(2,488)		.]	1.625	1.579	A0	104,368		11/03/2016	10/31/2023

	1 2	1	Codes	<u>. </u>	- 6	7	Fair	Value	Showing All L	ong-Term BON		ember 31 of Current ` hange in Book / Adjuste		Ţ.			Interes	^		Da	ton
1	2		4	s 5	6	'	Fair 8	Value 9	10	11	12	nange in Book / Adjuste	ed Carrying Value	15	16	17	18	19	20	21	tes 22
			F o r e i				Rate Used to Obtain	-		Book/ Adjusted	Unrealized Valuation	Current Year's	Current Year's Other Than Temporary	Total Foreign Exchange Change		Effective		Admitted Amount	Amount Rec.	21	Stated Contractual
CUSIP Identification	Description	Code		Bond CHAR I	NAIC Designation	Actual Cost	Fair Value	Fair Value	Par Value	Carrying Value	Increase/ (Decrease)	(Amortization)/ Accretion	Impairment Recognized	In B./A.C.V.	Rate of	Rate of	When Paid	Due & Accrued	During Year	Acquired	Maturity Date
912828-TB-6.	UNITED STATES TREASURY				1	1.599.063	100.0590	1,600,944	1,600,000	1,599,648		585			0.750	0.794	JD	6,033	6,000	03/03/2016	06/30/2017
	UNITED STATES TREASURY					, ,		, ,	, , , , , , , , , , , , , , , , , , , ,									,	, i		
912828-TH-3.	UNITED STATES TREASURY				1	22,561,641	98.8600	22,737,800	23,000,000	22,705,571		111,292				1.382	JJ		201,250	09/17/2015	07/31/2019
912828-TJ-9 ₋	NOTE/BOND				1	53,432,204	97 . 5080	51,679,240	53,000,000	53,406,527		(25,677)			1.625	1.482	FA	325,309	284,375	11/04/2016	08/15/2022
912828-TM-2	NOTE/BOND				1	5,480,157	99.9260	5,470,949	5,475,000	5,477,898		(2,260)			0.625	0.545	FA	11,627	17 , 109	06/30/2016	08/31/2017
912828-TS-9.					1	29,991,797	99.8640	29,959,200	30,000,000	29,996,927		4,112			0.625	0.639	MS	47,905	187 , 500	10/01/2015	09/30/2017
912828-TW-0.		ļl.			1	23,265,622	99.9220	23,281,826	23,300,000	23,284,379		17,943			0.750	0.831	A0	29,930	159,750	09/27/2016	10/31/2017
912828-U2-4 ₋	UNITED STATES TREASURY NOTE/BOND				1	21,156,289	96 . 1100	20,951,980	21,800,000	21,161,925		5,636			2.000	2.333	MN	56,608		12/01/2016	11/15/2026
	UNITED STATES TREASURY			Ţ	1	16,155,840	98.8210	16,197,750	16,391,000	16,156,766		927			1.000	1.511	MN	21,281		12/22/2016	11/15/2019
912828-U4-0	UNITED STATES TREASURY				1	5.117.868	99.6920	5,129,153	5,145,000	5,118,472		604			1.000	1.274	MN	4,523		12/15/2016	11/30/2018
	UNITED STATES TREASURY	· · · · · · ·				1		, ,	, ,	, ,											
912828-U5-7 ₋	NOTE/BOND UNITED STATES TREASURY				1	3,706,913	99.2970	3,723,638	3,750,000	3,707,095		182			2.125	2.305	MN	7,005		12/22/2016	11/30/2023
912828-U6-5.					1	94,179,620	99 . 2350	94,223,633	94,950,000	94 , 183 , 825		4,205			1.750	1.923	MN	146,077		12/22/2016	11/30/2021
912828-U7-3 ₋	NOTE/BOND				1	746,399	99.7740	748,305	750,000	746,428		29			1.375	1.541	JD	482		12/22/2016	12/15/2019
912828-UL-2.					1	10 , 144 , 336	99.6570	9,965,700	10,000,000	10 , 129 , 190		(15,146)			1.375	0.949	JJ	57 , 541		08/26/2016	01/31/2020
912828-UQ-1.					11	26,586,247	99.2040	26,462,667	26,675,000	26,609,830		19,972			1.250	1.329	FA	113,295	328,438	11/15/2016	02/29/2020
912828-UR-9	UNITED STATES TREASURY				1	39.524.416	99.7580	39,519,132	39,615,000	39,564,388		36,331			0.750	0.861	FA	100,953	175,238	08/19/2016	02/28/2018
912828-UZ-1	UNITED STATES TREASURY NOTE/BOND				1	49,529,297	99.5160	49,758,000	50,000,000	49,872,015		95,505			0.625	0.819	A0	53,522	312,500	05/22/2013	04/30/2018
	UNITED STATES TREASURY	· · · · · ·				1 '						, i						,			
	UNITED STATES TREASURY	·			11	5,767,090	98.6250	5,670,938	5,750,000	5,764,385		(2,705)			1 . 125	1.048	A0	11,079	32,344	05/11/2016	04/30/2020
912828-VB-3	NOTE/BONDUNITED STATES TREASURY	 -			11	19,519,761	97 . 3520	18,983,640	19,500,000	19,519,683		(78)			1.750	1.732	MN	44,306	199,063	11/22/2016	05/15/2023
912828-VE-7.					1	2,642,266	99.9690	2,649,179	2,650,000	2,646,289		2,595			1.000	1 . 100	MN	2,330	26,500	06/17/2015	05/31/2018
912828 - VF - 4.	NOTE/BOND				1	6,613,488	99.3600	6 ,557 ,760	6,600,000	6,612,929		(1,354)			1.375	1.316	MN	7,978	90,750	05/19/2016	05/31/2020
912828-VQ-0.		ļl.			11	5,691,533	100.4730	5,711,890	5,685,000	5,693,891		(3,187)			1.375	1.274	JJ	32,712	68,544	05/19/2016	07/31/2018
912828-VS-6.	UNITED STATES TREASURY NOTE/BOND				11	5,255,430	101.7270	5,086,350	5,000,000	5,250,352		(5,077)			2.500	1.697	FA	47 , 215		11/15/2016	08/15/2023
912828-WC-0.	UNITED STATES TREASURY				1	7.689.551	100 . 1800	7,513,500	7,500,000	7,674,516		(15,035)			1.750	1.127	A0	22,479	65,625	08/30/2016	10/31/2020
	UNITED STATES TREASURY	†····-				22.689.285	100 . 1680	, ,	, ,	22,648,137		(36,689)	• • • • • • • • • • • • • • • • • • • •		1.250		A0	,	,		
	UNITED STATES TREASURY	†				1		22,537,800	22,500,000			1				0.886		48 , 170	186,250	09/30/2016	10/31/2018
912828-WL-0.	NOTE/BOND UNITED STATES TREASURY	+			1	831,832	100 . 4770	828,935	825,000	829,630		(1,880)			1.500	1.263	MN	1 ,088	12,375	10/30/2015	05/31/2019
912828-WN-6.		·			1	20,438,281	100.5790	20 , 115 , 800	20,000,000	20,374,122		(64,159)			2.000	1.560	MN	35,165	400,000	03/23/2016	05/31/2021
912828-WP-1.	NOTE/BOND	ļļ.			1	4,492,281	100 . 1140	4,505,130	4,500,000	4,498,819		2,589			0.875	0.933	JD	1,839	39,375	06/13/2014	06/15/2017
912828-WY-2	UNITED STATES TREASURY				1	12 100 163	101 5390	11 859 755	11 680 000	12 071 920		(28 243)			2 250	1 /188	11	109 976	33 750	11/22/2016	07/31/2021

ANNUAL STATEMENT FOR THE YEAR 2016 OF THE Citizens Property Insurance Corporation

								SC	HEDU	LE D -	PART 1									
											ember 31 of Current			1						
1	2		Codes 5	6	7	Fair 8	Value 9	10	11		nange in Book / Adjust	, ,	45	40	47	Interes		20		ates
CUSIP Identification		3 Code	F o r e i g Bond	NAIC Designation	Actual Cost	8 Rate Used to Obtain Fair Value	9 Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	16 Rate of	17 Effective Rate of	18 When Paid	Admitted Amount Due & Accrued	20 Amount Rec. During Year	21 Acquired	Stated Contractual Maturity Date
912828-XA-3	UNITED STATES TREASURY NOTE/BOND UNITED STATES TREASURY			11	10,785,742	99.9810	10,747,958	10,750,000	10,777,529		(7,758)			1.000	0.812	MN	13,957	62,500	09/13/2016	05/15/2018
912828-XD-7	NOTE/BONDUNITED STATES TREASURY			1	5,203,906	99 . 1490	4,957,450	5,000,000	5,189,789		(14,118)			1.875	1 . 150	MN	8,242	46,875	07/29/2016	05/31/2022
912828 - XE - 5	NOTE/BONDUNITED STATES TREASURY			1	5,835,821	99.6720	5,731,140	5,750,000	5,823,884		(11,937)			1.500	1.115	MN	7,582	43 , 125	06/08/2016	05/31/2020
	NOTE/BONDUNITED STATES TREASURY			11	8,619,945	100.0320	8,502,720	8,500,000	8,610,044		(9,082)			1.625	1.245	JD	69,444	24,375	10/20/2016	06/30/2020
	NOTE/BONDUNITED STATES TREASURY			11	2,789,719	99.6920	2,791,376	2,800,000	2,789,755					0.875	1.116	JJ	11,318		12/29/2016	07/15/2018
	Bonds - U.S. Governments - Iss			11	2,258,266 1,777,536,724	99.5940 XXX	2,191,068 1,746,521,110	2,200,000 1,776,371,331	2,252,076 1,777,326,707	311,884	(6,190) (409,293)			2.000 XXX	1.556 XXX	XXX	18,413 6,395,062	22,000 8,951,379	04/20/2016 XXX	07/31/2022 XXX
	. Governments – Residential Mor IGINNIE MAE I POOL	tgage-E	Backed Securiti	ies	F70	100.3980	F 40	F20	F20		(2)			5.000	4 OOE	I MON I	2	27	DE /04/0040	1 02/04/2047
	GOVERNMENT NATIONAL MORTGAGE			1	962.745	98.6660	947.238	539			(2)			1.500	4.985	MON	1.200	7.200	05/24/2012	08/01/2025
	Bonds - U.S. Governments - Res Securities	identia	l Mortgage-Bac	ked	963.324	XXX	947.780	960,585	962,808		(478)			XXX	XXX	XXX	1,202	7,227	XXX	XXX
	. Governments - Commercial Mort						, , , , ,		,		(-1/)						, -	,		
	. Governments - Other Loan-Back				1 770 500 040	V/V/	. 7.17 100 000	1. 777 004 040	4 770 000 545	044.004	(400 770)			VVV	WW	T 77777 T	2 202 204	0.050.000	I VVV	T 2000
	Bonds - U.S. Governments - Sub Other Governments - Issuer Obl			ents	1,778,500,048	XXX	1,747,468,889	1,777,331,916	1,778,289,515	311,884	(409,772)			XXX	XXX	XXX	6,396,264	8,958,606	XXX	XXX
	PROVINCE OF ONTARIO CANADA	Tyat Toll	A	1FE	2,001,480	99.7760	1,995,520	2,000,000	2,000,405		(494)			1.100	1.075	A0	4,033	22,000	10/21/2014	L10/25/2017
68323A - DP - 6	PROVINCE OF ONTARIO CANADA SVENSK EXPORTKREDIT AB		A	1FE	2,231,734 2,560,400	96 . 4720 100 . 2420	2,160,973 2,506,050	2,240,000 2,500,000	2,232,234 2,509,641		500′			2.500 1.750	2.542 0.809	AO	9,956 3,767	28,000 43,750	04/20/2016 10/21/2014	04/27/2026 05/30/2017
219868-BT-2 298785-HA-7 302154-BM-0 30254W-AD-1	CHILE GOVERNMENT INTERNATIONAL BOND. CORP AND INA DE FOMENTO. EUROPEAN INVESTMENT BANK EXPORT-IMPORT BANK OF KOREA. FMS WERTMANAGEMENT AOER. INTER-AMERICAN DEVELOPMENT		. D	1FE	4,881,350 279,804 4,900,229 4,992,500 5,990,280 2,497,275		4,964,850 279,821 4,881,424 5,039,250 6,027,840 2,499,050	5,000,000 280,000 4,910,000 5,000,000 6,000,000 2,500,000	4,890,938 279,960 4,901,988 4,995,968 5,996,244 2,499,904		9,588 66 1,759 1,477 1,948 1,215			3.125 1.500 2.000 2.375 1.625 0.625	3.407 1.524 2.041 2.407 1.659 0.674	JJ FA FA JJ		78,125 4,200 66,285 118,750 97,500 15,625	01/12/2016. 08/05/2014. 01/05/2016. 08/05/2014. 11/13/2013. 10/22/2014.	
			D	1FE	2,407,301 2,004,060 7,149,195 3,004,710	99 .4760 99 .8440 100 .7330 100 .2880	2,397,372 1,996,880 6,799,478 3,008,640	2,410,000 2,000,000 6,750,000 3,000,000	2,408,497 2,001,963 6,803,974 3,000,118					1 . 125 1 . 750 3 . 875 1 . 507	1.163 1.696 1.504 1.442	FA MN MN JAJO.	9,263 4,667 41,414 8,664	27,113 35,000 261,563 36,647	08/20/2015 12/08/2014 10/10/2014 01/06/2015	08/28/2018 11/13/2018 05/04/2017 01/23/2017
50065T - AD - 5 903724 - AK - 8 903724 - BL - 5	KOREA DEVELOPMENT BANK/THE UKRAINE GOVERNMENT AID BONDS UKRAINE GOVERNMENT AID BONDS MEXICO GOVERNMENT		. D	1FE 1FE 1FE	7,195,698 6,710,620 4,484,000	100 . 3130 99 . 7480 97 . 6240	7,272,693 6,583,368 4,377,460	7,250,000 6,600,000 4,484,000	7,243,134 6,665,155 4,484,000		(26,892)			2 . 250 1 . 844 1 . 471	2.410 1.419 1.471	FA MN MS		163 , 125 121 , 704	07/31/2012 04/15/2015 09/22/2016	08/07/2017 05/16/2019 09/29/2021
0699999 -	INTERNATIONAL BOND Bonds - All Other Governments Other Governments - Residentia			2FE	4,897,395 68,188,031	99.9230 XXX	4,496,535 67,287,202	4,500,000 67,424,000	4,883,156 67,797,279		(14,239) (197,186)			4.125 XXX	3.042 XXX	XXX		1,119,386	08/08/2016 XXX	01/21/2026 XXX
Bonds - All	Other Governments - Commercial Other Governments - Other Loan	Mortga	age-Backed Secu	urities																
	Bonds - All Other Governments Governments				68,188,031	XXX	67,287,202	67,424,000	67,797,279		(197, 186)			XXX	XXX	XXX	425,120	1,119,386	XXX	XXX
34153P-2L-1 34153P-3Y-2	States, Territories and Poss STATE OF FLORIDASTATE OF FLORIDASTATE OF FLORIDA	sessions	ω (υrect and (Guaranteed) - 1FE1FE 1FE	Issuer Obligati 4,780,160 5,981,730 4,769,248	105.5940 105.5940 108.6920	4,223,760 5,675,678 4,407,461	4,000,000 5,375,000 4.055,000	4,228,194 5,669,094 4,423,721		(159,579) (205,272) (149,758)			5.000 5.000 5.000	0.931 1.092 1.170	JD JD JD.	16,667 22,396 16,896	200,000 268,750 202,750	05/22/2013 06/17/2015 08/13/2014	06/01/2018 06/01/2018 06/01/2019
	STATE OF FLORIDA			1FE	5,842,000	111.4450	5,572,250	5,000,000	5,658,953		(183,047)			5.000	1.060	JD	20,833	250,000	01/07/2016	06/01/2020

									Showing All L	ong-Term BOI		ember 31 of Current									
1	2		Cod		6	7		Value	10	11		nange in Book / Adjust					Interes				ates
		3	4 F o r e	5			8 Rate Used	9		Book/	12 Unrealized	13	14 Current Year's Other Than	Total Foreign Exchange	16	17	18	19 Admitted	20 Amount	21	22 Stated
CUSIP			i g	Bond	NAIC	Actual	to Obtain Fair	Fair	Par	Adjusted Carrying	Valuation Increase/	Current Year's (Amortization)/	Temporary Impairment	Change In	Rate	Effective Rate	When	Amount Due &	Rec. During		Contractual Maturity
Identification		Code	n	CHAR	Designation	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
644682-3F-1.					1FE	2,201,560	116 7020	2, 191,000	2,000,000	2, 195, 497		(6,063)			5.000	1.409	A0	8,611		11/22/2016	10/15/2019
644682-3H-7.	. STATE OF NEW HAMPSHIRE STATE OF NEW JERSEY				1FE 1FE	2,503,042 2,136,740	116 .7030 101 .6540	2,474,104 2,033,080	2,120,000 2,000,000	2,497,573 2,028,199		(5,468) (67,304)			5.000 5.000	1.750 1.574	A0 JD.	9,128 8,333	100,000	11/21/2016 05/14/2015	10/15/2022
	STATE OF NEW JERSEY				1FE	3.939.395	109.9510	3,760,324	3,420,000	3,839,798		(99,598)			5.000	1.505		64.600	171.000	02/08/2016	08/15/2020
	STATE OF NEW JERSEY ARIZONA SCHOOL FACILITIES				1FE	10,351,800	107 .4670	9,672,030	9,000,000	9,744,078		(300,520)			5.000	1.501	JD	37,500	450,000	12/03/2014	06/01/2019
04057P-JS-8.					1FE	3,427,410	108.7370	3,262,110	3,000,000	3,281,019		(103,058)			5.000	1.403	MS	50,000	150,000	07/15/2015	09/01/2019
04057P-JT-6					1FE	2.901.625	110.9710	2,774,275	2.500.000	2,792,445		(76,901)			5.000	1.693	MS	41,667	125,000	07/15/2015	09/01/2020
040588-D6-9.	STATE OF ARIZONA				1FE	2,310,900	111.1210	2,222,420	2,000,000	2,226,421		(59,401)			5.000	1.793	MS	33,333	100,000	07/01/2015	09/01/2020
664751-CH-5.	NORTHERN ARIZONA UNIVERSITY				1FE	585 , 134	101.2090	551,589	545,000	551,027		(9,014)			3.000	1.318	MS	5,450	16,350	02/08/2013	09/01/2017
13063B-3N-0					1FE	4,116,315	103.0790	3,607,765	3,500,000	3,605,491		(140, 266)			5.000	0.941	A0	43,750	175,000	04/12/2013	10/01/2017
13063B-Q7-0. 13063B-SE-3.					1FE 1FE	3,644,902 9,461,440	110 .4770 107 .6310	3,413,739	3,090,000	3,432,420		(108,078) (296,893)			5.000 5.000	1.321 1.165	FA	64,375 166,667	154 , 500	01/06/2015 02/27/2014	02/01/2020 02/01/2019
13063C-FR-6					1FE	2,335,260	106.8780	2,137,560	2,000,000	2,125,961		(67,411)			5.000	1.500		16,667	100,000	10/23/2013	11/01/2018
13063C-KL-3					1FE	3,579,590	101.4460	3,550,610	3.500.000	3,544,618		(18,628)		1	2.250	1.690		13 . 125	78.750	02/04/2015	05/01/2019
	STATE OF CALIFORNIA				1FE	5,852,750	112.2550	5,612,750	5,000,000	5,617,428		(158,900)			5.000	1.592	AO		250,000	07/01/2015	10/01/2020
	STATE OF CALIFORNIA	.			1FE	3,436,140	109 . 1150	3,273,450	3,000,000	3,291,607		(110,522)			5.000	1 . 170	FA	62,500	134 , 167	08/27/2015	08/01/2019
13063C - Y7 -9.					1FE	7,807,910	114.2810	7,473,977	6,540,000	7,732,042		(75,868)			5.000	0.990	MS	98,100		08/31/2016	09/01/2021
13063C - ZM - 5. 20772J - H7 - 0.		-		·····	1FE 1FE	6,414,485	112.0530 100.4420	6,162,915	5,500,000 1,500,000	6,255,000		(159,485)			5.000 1.470	1.161 1.466	MS	91,667 1,764	125,278	03/10/2016	09/01/2020
20772J-HJ-4					1FE	1, 125,000	100.4420	1,506,630 1,125,079	1,125,000	1, 300,000				+	1.240	1.232	MON	1.104		05/21/2015 09/21/2012	09/15/2017
20772J-HM-7				2	1FE	3,000,000	100.0490	3,001,470	3,000,000	3,000,000					1.370	1.348	MON	3,275	30,247	09/21/2012	09/15/2024
20772J-X8-0					1FE	1,161,240	111.4210	1,114,210	1,000,000	1,143,857		(17,383)			5.000	1.580	MN	6,389	20,972	05/25/2016	05/15/2021
20772J-Y7-1.	STATE OF CONNECTICUT.				1FE	6,816,000	109 . 5390	6,572,340	6,000,000	6,704,409		(111,591)			5.000	1.420	MN	38,333	125,833	05/25/2016	05/15/2020
20772J-YW-6.					1FE	3,515,880	108.6250	3,258,750	3,000,000	3,304,482		(103,377)			5.000	1.381	MN	19,167	150,000	11/21/2014	11/15/2019
20772J-ZK-1					1FE 1FE	3,770,000	100 . 4860	3,788,322	3,770,000	3,770,000		(05.040)			1.974	1.974	MS	21,913	74,420	03/13/2015	03/15/2019
25476F - LJ - 5.	DISTRICT OF COLUMBIADISTRICT OF COLUMBIA					1,443,613	114.8610	1,435,763	1,250,000	1,404,692		(25,816) (34,445)			5.670	3.165 1.401	JD JD.	5,906 4,167	70,875	06/22/2015 06/05/2015	06/01/2022
2047 OF -P1 -0.	USF FINANCING CORP	+			1FE 1FE	1,137,380 3,262,224	108.6420 105.1820	1,086,420 3,071,314	1,000,000	1,085,143 3,084,320		(107,916)			5.000 5.000	1.203	JJ	73,000	50,000 146,000	04/16/2015	06/01/2019 07/01/2018
	STATE OF GEORGIA	1			1FE	5,990,150	114.2460	5,712,300	5.000.000	5,817,890		(172,260)			5.000	1.250	JJ	125,000	125,000	01/05/2016	07/01/2010
373384-R2-4					1FE	7,645,430	107.7390	7,234,674	6,715,000	7,271,528		(263,068)			5.000	0.973	FA	139,896	335,750	07/24/2015	02/01/2019
	STATE OF HAWAII.				1FE	3,424,950	109.0350	3,271,050	3,000,000	3,268,153		(101,095)			5.000	1.462	FA		150,000	06/08/2015	08/01/2019
419791-20-0.	STATE OF HAWAII				1FE	4,098,962	104 . 5350	3,784,167	3,620,000	3,784,332		(102,279)			4.000	1 . 101	FA	60,333	144,800	11/06/2013	08/01/2018
419791-Y3-6.					1FE	1,766,910	106 . 1030	1,591,545	1,500,000	1,591,596		(57,010)			5.000	1 . 101	FA	31,250	75,000	11/06/2013	08/01/2018
419792-CG-9					1FE	1,150,960	109.5000	1,095,000	1,000,000	1,106,342		(38,011)			5.000	1.062	A0	12,500	46,111	10/16/2015	10/01/2019
419792-CH-7.					1FE	3,522,840	112.0610	3,361,830	3,000,000	3,400,959		(103,853)			5.000	1.331	A0 A0	37,500	138,333	10/16/2015	10/01/2020
419792-LC-8. 452150-Y5-8		+			1FE 1FE	3,608,791 2,743,461	114.3870 102.2770	3,488,804 2,423,965	3,050,000	3,584,716 2,418,791		(24,074) (82,299)			5.000 5.500	1.190 1.937	AU FA	33,042 54,313	130,350	09/30/2016 09/05/2014	10/01/2021 08/01/2017
452152-BU-4					1FE	7 , 358 , 250	102.2770	7,000,770	7,000,000	7,000,000		(228,022)		†	5.000	1.701	JJ	175,000	350,000	06/01/2015	01/01/2017
452152-FW-6		1			2FE	374,934	101.4980	355 243	350,000	355,783		(11,412)		1	5.125	1.791	JJ	8,969	17.938	04/21/2015	07/01/2017
452152-FX-4	STATE OF ILLINOIS.]	-	2FE	2,186,660	103.7540	2,075,080	2,000,000	2,089,524		(57,984)			5.375	2.321	JJ	53,750	107,500	04/21/2015	07/01/2018
452152-KX-8.					2FE	2,272,280	100 . 5760	2,011,520	2,000,000	2,010,104		(61,632)			5.000	1.871	MS	33,333	100,000	08/07/2012	L03/01/2017
452152-VN-8		.	-		2FE	824,441	103.5450	750,701	725,000	770,206		(21,058)			5.000	1.933	FA	15,104	36,250	05/16/2014	02/01/2019
	UNIVERSITY OF ILLINOIS	.			1FE	38,511	103.0480	36,067	35,000	35,974		(1,292)			5.000	1.245	A0	438	1,750	01/09/2015	10/01/2017
914325-CR-4. 914331-KU-6.					1FE 1FE	1,061,021	102.7680 100.8080	991,711 1,008,080	965,000 1,000,000	991,642		(35,327) (41,554)			5.000 5.000	1.274 0.819	AO	12,063	48 , 250	01/09/2015 12/12/2014	10/01/2017
546415-P9-5					1FE	2,262,680	104.1760	2,083,520	2,000,000	2,086,860		(79,327)			5.000	0.963	FA	41,667	100,000	06/02/2015	02/01/2018
546415-X2-1		†	-		1FE	2,522,571	112.4580	2,434,716	2,165,000	2,431,238		(58,303)			5.000	2.020	MN	18,042	100,000	06/01/2015	05/01/2021
546416-7B-8]			1FE	3,549,120	109 . 4730	3,284,190	3,000,000	3,324,633		(108,827)			5.000	1.210	JD	12,500	150,000	11/20/2014	12/01/2019
57582N-SL-0	COMMONWEALTH OF MASSACHUSETTS				1FE	3,850,432	113.8720	3,643,904	3,200,000	3,696,185		(128,751)			5.500	1.251	AO	44,000	176,000	10/15/2015	10/01/2020
57582P - DL - 1.			-	2	1FE	4,962,500	97 .7740	4,888,700	5,000,000	4,973,158		6,824			1.054	1 . 197	FMAN	8,807	42,587	06/03/2015	11/01/2020
57582P - J9 - 2		.	-	2	1FE	3,000,000	100.0700	3,002,100	3,000,000	3,000,000		(000 100)			1.150	1.141	MON	2,716	23,647	12/06/2012	01/01/2018
57582R-HP-4			-		1FE	9,307,040	111.4650	8,917,200	8,000,000	9,070,541		(236, 499)			5.000	1.093	JJ	200,000	115,556	03/14/2016	07/01/2020
57582R-KU-9. 574192-4X-5					1FE 1FE	2, 184, 943 3, 667, 176	110 .7660 109 .9620	2,104,554 3,408,822	1,900,000 3,100,000	2,158,606 3,429,626		(26,337) (113,953)			5.000 5.000	0.749 1.171	AO	31,667 25,833	155,000	08/26/2016	04/01/2020
	STATE OF MARYLAND	· ····-		·····	1FE	5,673,400	109.9020	5,400,022	5,000,000	5,394,224		(178,940)		†	5.000	1.171	MS		250,000	11/21/2014 06/03/2015	03/01/2019
574193-HH-4	STATE OF MARYLAND		-		1FE	1,466,257	107.9820	1,403,766	1,300,000	1,404,268		(39,401)		1	4.500	1.332		24,375	58,500	05/29/2015	08/01/2019
07 1100 1111-4,	OTHER OF MUNICIPALITY	4			p 11 E	, 100,201		, 700,700		, ro+,200	ļ	(00, 401)			4T-000	1.002	J / /			DU/ 20/20/10	PDOI O 11 ZO 10

												ember 31 of Current									
1	2	L.,	Code		6	7		Value	10	11		nange in Book / Adjust					Interes				ites
			4 F o r e	5			8 Rate Used	9		Book/	12 Unrealized	13	14 Current Year's Other Than	Total Foreign Exchange	16	17	18	19 Admitted	20 Amount	21	22 Stated
			i				to Obtain		_	Adjusted	Valuation	Current Year's	Temporary	Change		Effective		Amount	Rec.		Contractual
CUSIP	. B duff		g	Bond	NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	(Amortization)/	Impairment	In	Rate	Rate	When	Due &	During	A	Maturity
Identification	Description STATE OF MARYLAND.	Code	n	CHAR	Designation 1FE	Cost11,636,200	Value 110.8690	Value 11,086,900	Value 10.000.000	Value 11,145,645	(Decrease)	Accretion (353,294)	Recognized	B./A.C.V.	of 5.000	of 1.291	Paid MS	Accrued166,667	Year 500,000	Acquired08/06/2015	Date
574193-JL-3	STATE OF MARYLAND				1FE	4,997,456	108.0020	4,762,888	4 , 410 , 000	4,755,684		(156,857)			5.000	1.312	MS	73,500	220,500	06/10/2015	03/01/2020 03/01/2019
574193-LL-0	STATE OF MARYLAND	1			1FE	2,938,575	110.8690	2,771,725	2,500,000	2,783,155		(87,248)			5.000	1.331	MS	41,667	125,000	03/05/2015	03/01/2020
574193-MQ-8	STATE OF MARYLAND				1FE	610,245	116.4200	582,100	500,000	600,749		(9,496)			5.000	1.151	JD	2,083	11,042	06/13/2016	06/01/2022
	STATE OF MAINE	ļ			1FE	3,448,006	105.6080	3,273,848	3,100,000	3,269,160		(118,057)		ļ	5.000	1 . 102	JD	12,917	155,000	06/09/2015	06/01/2018
	STATE OF MAINE	ļl			1FE	5,694,700	108.7170	5,435,850	5,000,000	5,430,710		(174,368)			5.000	1.361	JD	20,833	250,000	06/09/2015	06/01/2019
56052A-YU-4	STATE OF MAINESTATE OF MAINE			-	1FE 1FE	5,874,950	114.0670 114.0670	5,703,350 3,422,010	5,000,000 3,000,000	5,659,957 3,499,866		(142,175) (58,164)			5.000 5.000	1.871 1.121	JD JD	20,833 12,500	250,000	06/09/2015 06/07/2016	06/01/2021 06/01/2021
594612-BU-6					1FE	1,092,310	103.6960	1,036,960	1,000,000	1,038,388		(41,676)			5.000	0.780	JD	4,167	50,000	08/13/2015	12/01/2017
	STATE OF MICHIGAN				1FE	3,965,844	109.9840	3,794,448	3,450,000	3,826,501		(126, 289)			5.000	1.180	JD	14,375	172,500	11/19/2015	12/01/2019
604129-VS-2	STATE OF MINNESOTA				1FE	1, 178, 550	106.0680	1,060,680	1,000,000	1,057,793		(35,878)			5.000	1.302	FA	20,833	50,000	07/26/2013	08/01/2018
	STATE OF MINNESOTA	ļ			1FE	8,572,741	111.9310	8,198,946	7,325,000	8,237,848		(246,558)			5.000	1.421	FA	152,604	347,938	08/18/2015	08/01/2020
	STATE OF MISSOURI				1FE	13,334,710	102.3150	11,766,225	11,500,000	11,777,900		(370,096)			4.000	0.750	A0	115,000	460,000	09/12/2012	10/01/2017
658256-T8-5	STATE OF MISSISSIPPISTATE OF NORTH CAROLINA	·····			1FE 1FE	1,500,000 5,697,033	100 .2010 108 .5100	1,503,015 5,241,033	1,500,000 4,830,000	1,500,000 5,235,524		(170.313)			1.472 5.000	1.472 1.330	AO	5,520 40,250	22,080 241,500	02/04/2015 04/01/2014	10/01/2018 05/01/2019
	STATE OF NORTH CAROLINA	·····			1FE	5,871,050	111.5630	5,578,150	5,000,000	5,615,580		(175,256)			5.000	1.302	JD	20,833	250,000	07/13/2015	06/01/2020
	STATE OF NEW YORK				1FE	2,383,080	100.5440	2,010,880	2,000,000	2,010,400		(84,818)			5.000	0.732	FA	37,778	100,000	07/17/2012	02/15/2017
	STATE OF NEW YORK	ļ			1FE	2,040,236	104.9170	1,982,931	1,890,000	1,989,319		(50,917)			5.000	0.604	MS	27,825	47,250	05/17/2016	03/15/2018
	STATE OF OHIO.				1 <u>FE</u>	2,500,000	100.0000	2,500,000	2,500,000	2,500,000					0.680	0.679	MS	4,768	5,106	08/01/2016	03/15/2025
	STATE OF OHIO.				1FE	1,387,299	109 . 1150	1,282,101	1,175,000	1,286,381		(42,143)			5.000	1.260	FA	24,479	58,750	07/29/2014	08/01/2019
677521-RZ-1 677521-WJ-1					1FE 1FE	3,434,430	109 .4610 107 .9530	3,283,830 5,181,744	3,000,000	3,278,541		(100,497)			5.000 5.000	1 . 481 1 . 136	MS	44 , 167 70 , 667	150,000	06/08/2015 08/28/2015	09/15/2019 03/15/2019
	STATE OF OHIO.				1FE	1,654,365	106.6590	1,599,885	1,500,000	1,605,617		(38,811)			4.000	1.301	MS	20,000	55,333	09/15/2015	09/01/2019
	STATE OF OREGON				1FE	2,917,575	112.8110	2,820,275	2,500,000	2,876,928		(40,647)			5.762	3.148	JD	12,004	144,050	03/21/2016	06/01/2023
	STATE OF OREGON.				1FE	400,000	100.0000	400,000	400,000	400,000		, , , , , , , , , , , , , , , , , , , ,			0.700	0.700	MON	196	163	11/21/2016	06/01/2040
68609B-HB-6		ļ			1FE	7 , 453 , 160	108 . 4380	7 , 048 , 470	6,500,000	7,089,356		(248,655)			5.000	1.052	MN	54,167	325,000	07/09/2015	05/01/2019
70914P - G6 - 3		-			1FE	2,225,640	111.2490	2,224,980	2,000,000	2,223,326		(2,314)			5.000	2.101	JJ	4,167	70 500	12/08/2016	01/15/2021
70914P-HH-8 70914P-LB-6					1FE 1FE	1,816,217 2,266,000	107 .7130 108 .0010	1,648,009 2,160,020	1,530,000 2,000,000	1,654,670		(57,748) (71,590)			5.000 5.000	1 . 104 1 . 270	FA	28,900 50,000	76,500 100,000	03/03/2014 10/29/2015	02/15/2019 07/01/2019
70914P-QU-9	COMMONWEALTH OF PENNSYLVANIA.				1FE	1.297.679	108.9180	1,208,990	1.110.000	1,225,061		(39,120)			5.000	1.308	MN	7.092	55,500	02/12/2015	11/15/2019
	COMMONWEALTH OF PENNSYLVANIA.				1FE	3,006,629	105.3660	2,887,028	2,740,000	2,908,347		(98, 282)			5.000	0.868	JJ		68,500	02/10/2016	07/01/2018
	COMMONWEALTH OF PENNSYLVANIA				1FE	4,494,320	103.1010	4,124,040	4,000,000	4, 124, 839		(157,722)			5.000	1.001	AO	42,222	200,000	06/02/2015	10/15/2017
70914P-UN-0		ļ			1FE	5,874,300	106.2120	5,310,600	5,000,000	5,322,782		(177,698)			5.000	1.329	AO	52,778	250,000	10/22/2013	10/15/2018
70914P-VH-2					1FE	2,207,540	105.3200	2,106,400	2,000,000	2,102,007		(68,989)			5.000	1.441	JD	4,444	100,000	06/16/2015	06/15/2018
76222R-MD-1	COMMONWEALTH OF PENNSYLVANIA STATE OF RHODE ISLAND	-			1FE 1FE	5,427,000 687,768	102.5380 102.3840	5,126,900 614,304	5,000,000 600,000	5,123,624		(197 , 188) (17 , 868)		t	5.000 4.000	1.003 0.980	FA	94,444 5.067	290,972 24,000	05/28/2015 10/11/2012	08/15/2017 10/15/2017
	STATE OF RHODE ISLAND	†···			1FE	2.325.040	106.5940	2,131,880	2.000,000	2,134,961		(72,469)			5.000	1.261	AU	16,667	100,000	04/25/2014	11/01/2018
76222R-SH-6	STATE OF RHODE ISLAND.]]			1FE	2, 127, 480	101.7910	2,035,820	2,000,000	2,037,287		(63,438)			4.000	0.794	FA	33,333	80,444	07/22/2015	08/01/2017
	STATE OF RHODE ISLAND	ļl.			1FE	7,998,830	108.6040	7,602,280	7,000,000	7,649,990		(245,621)		ļ	5.000	1.332	FA	145,833	351,944	07/22/2015	08/01/2019
76222W-FR-7		 			1FE	463 , 127	102.8490	437,108	425,000	437 , 407		(16,479)			5.000	1.066	A0	5,313	21,250	06/02/2015	10/01/2017
16222W-GC-9	STATE OF RHODE ISLANDSTATE OF SOUTH CAROLINA	 			1FE 1FE	479,021 2,282,864	102.0410 106.6680	459,185 2,160,027	450,000 2.025,000	459,450 2,164,472	L	(12,542) (78,846)		 	4.000 5.000	1 . 168 1 . 012	AO AO	4,500 25,313	18,000 101,250	06/02/2015 06/29/2015	10/01/2017 10/01/2018
	STATE OF SOUTH CAROLINA	·····			1FE	1,292,665	116.4200	1,239,873	1,065,000	1,283,318		(9,347)		†	5.000	1.090	JD	13,313	101,200	09/28/2016	06/01/2022
880541-SN-8	STATE OF TENNESSEE	1			1FE	5,382,180	114.4500	5,150,250	4,500,000	5,257,577		(124,603)			5.000	1.213	FA	93,750	112,500	03/17/2016	08/01/2021
880541-WM-5	STATE OF TENNESSEE				1FE	2,396,940	114 . 4500	2,289,000	2,000,000	2,369,291		(27,649)			5.000	0.881	FA	35,000		07/27/2016	08/01/2021
84055Q-FE-5.	SOUTH TEXAS COLLEGE	ļ			1FE	1, 134, 600	108.5510	1,085,510	1,000,000	1,087,716		(32,521)			5.000	1.572	FA	18,889	53,333	06/24/2015	08/15/2019
	SOUTH TEXAS COLLEGE	-			1FE	1,896,208	110.8650	1,823,729	1,645,000	1,826,853	.	(48, 135)		ļ	5.000	1.831	FA	31,072	87,733	06/24/2015	08/15/2020
	STATE OF TEXAS	····-			1FE	2,817,438	106.7310	2,588,227 2,496,225	2,425,000 2,500,000	2,588,547 2,500,000		(92,356)		ł	5.000 1.100	1.092 1.096	AO	30,313 2,157	121,250	06/20/2014 12/04/2014	10/01/2018
882723-1E-9		·····		4	1FE	2,500,000	106.7310	1,067,310	1,000,000	2,500,000		(38,724)			5.000	1.032	MUN	2, 157	18,454	04/15/2015	10/01/2041 10/01/2018
	STATE OF WASHINGTON.				1FE	1,873,240	98.8910	1,977,820	2,000,000	1,973,670		25,984		1		1.330	JJ	12,000		01/17/2013	01/01/2018
93974C-3S-7	STATE OF WASHINGTON	[]			1FE	5,839,500	111.4650	5,573,250	5,000,000	5,594,513		(164,227)			5.000	1.500	JJ	125,000	250,000	06/29/2015	07/01/2020
93974C-7W-4	STATE OF WASHINGTON	ļ			1FE	6,321,743	105.8590	5,996,912	5,665,000	5,995,400		(217,346)			5.000	1.070	JJ	141,625	283,250	06/24/2015	07/01/2018
	STATE OF WASHINGTON.	-			1FE	1,483,118	108.5420	1,411,046	1,300,000	1,423,691		(50,381)		ļ	5.000	1.002	JD	5,417	65,000	10/26/2015	06/01/2019
939/40-MG-2	STATE OF WASHINGTONSTATE OF WASHINGTON	-			1FE 1FE	4,272,400	100 .0120 111 .4650	4,000,480 3,923,568	4,000,000 3,520,000	4,000,000		(174,818) (110,338)			5.000 5.000	0.610	JJ	100,000	200,000	06/04/2015 06/17/2015	01/01/2017
	STATE OF WASHINGTON	-			1FE	8,220,100		7 ,410 ,130	7,000,000	3,920,090		(264,088)		†	5.000	1.640 1.130		175,000	350,000	11/05/2013	07/01/2020 07/01/2018
	STATE OF WASHINGTON	1			1FE	2.168.750		1.972.552	1.835.000	1.976.903		(66.814)		1	5.000	1.230		38.229	91.750	01/22/2014	02/01/2019

SCHEDULE D - PART 1 Showing All Long-Term BONDS Owned December 31 of Current Year 1 2 Codes 6 7 Fair Value 10 11 Change in Book / Adjusted Carrying Value Interest Dates 3 4 5 8 9 12 13 14 15 16 17 18 19 20 21 22														
	nterest	Dates												
	18 19 20 Admitted Amoun	21 22												
to Obtain Adjusted Valuation Current Year's Temporary Change Effective	Amount Rec.	Contractual												
	then Due & During Paid Accrued Year	Maturity Acquired Date												
33974D-GC-G. STATE OF WASHINGTON 1FE 1,760,340 108.7980 1,631,970 1,500,000 1,632,965 (51,919) 5.000 1.381 JJ 37,500 75,000 0,6/26/2014 07/01/2019 3974D-GP-7 STATE OF WASHINGTON 1FE 3,015,090 104.3260 2,816,802 2,700,000 2,820,274 (79,188) 4.000 1.000 JJ 54,000 108,000 0,6/26/2014 07/01/2018														
03974D-GP-7. STATE OF WASHINGTON 1.000 J.J														
93974D-GP-7. STATE OF WASHINGTON 1.000 J.J														
93974D-JF-6 STATE OF WASHINGTON 1.5.000 1.400 JJ														
93974D-MF-2 STATE OF WASHINGTON 1.5.000 1.842 FA 3.5.01,150 06/09/2015 02/01/2021 99374D-TY-4 STATE OF WASHINGTON 5.000 1.080 JJ 75.000 56.250 07/27/2016 07/01/2020														
10001 10 11 2.101112 01 WINDITITION 10 11 10 11 10 10 10 10 10 10 10 10 10	FA													
97705L-3W-5_STATE OF WISCONSIN	MN17,625105,7	5004/01/201405/01/2019												
97705M-AH-8_STATE OF WISCONSIN	MN45,958275,7	5008/12/201505/01/2020												
97705M-BF-1. STATE OF WISCONSIN	MN36,000139,8	0002/09/201611/01/2020												
97705M-BR-5 STATE OF WISCONSIN 1FE 4.868.960 114.6680 4.586.720 4.000,000 4.746,315 (122,645) 5.000 1.031	MN													
977087-HL-2_STATE OF WISCONSIN	MS13,33340,0	0006/24/201503/01/2018												
1199999 - Bonds - U.S. States, Territories and Possessions (Direct and	VVV	04												
36474110007 105607 3511941101 XXX 1013012307 1003070300 10131003007	XXX 5,467,673 16,351,7	84 XXX XXX												
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities														
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities														
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities 1799999 - Bonds - U.S. States, Territories and Possessions (Direct and Loan-Backed and Structured Securities)														

	STATE OF WASHINGTON		1FE	2,055,096	108.7980	1,958,364	1,800,000	1,958,643		(61,924)	5.00		JJ	45,000	90,000	06/03/2015	07/01/2019
93974D-MF-2	STATE OF WASHINGTON.		1FE	1,980,472	112.8580	1,912,943	1,695,000	1,904,685		(48,996)	5.00	01.842		35,313	84,750	06/09/2015	02/01/2021
	STATE OF WASHINGTON		1FE	3,501,150	111.4650	3,343,950	3,000,000	3,402,900		(98, 250)	5.00	001.080	JJ	75,000	56,250	01/27/2016	07/01/2020
93974D-VT-2	STATE OF WASHINGTON.		1FE	3,599,027	112.8580	3,397,026	3,010,000	3,497,117		(101,909)	5.00	0.951	FA	62,708	68,979	02/10/2016	02/01/2021
97705L-3W-5	STATE OF WISCONSIN		1FE	2.482.185	108.3570	2.291.751	2.115.000	2,286,988		(72, 101)	5.00	01.440	MN	17,625	105,750	04/01/2014	05/01/2019
	STATE OF WISCONSIN		1FE	6,421,390	111.1040	6,127,386	5,515,000	6,162,501		(188,829)	5.00		MN	45.958	275,750	08/12/2015	05/01/2020
97705M-BF-1	STATE OF WISCONSIN.		1FE	5, 124, 298	112.3720	4,854,470	4,320,000	4.985.306		(138,992)	5.00		MN	36,000	139,800	02/09/2016	11/01/2020
	STATE OF WISCONSIN		1FE	4,868,960	114.6680	4.586.720	4,000,000	4.746.315		(122,645)	5.00		MN.	33,333	129,444	02/09/2016	11/01/2021
	STATE OF WISCONSIN		1FE	1,070,560	103.1310	1.031.310	1,000,000	1.031.254		(26,561)	4.00		MS.	13.333	40,000	06/24/2015	03/01/2018
	Bonds - U.S. States, Territories an	nd Possessions (Di		,0,000				,001,201		(20)001)							29070172010
1100000	Guaranteed) - Issuer Obligations			459.976.749	XXX	434.912.091	403.075.000	437.703.531		(12,143,779)	XXX	XXX	XXX	5,467,673	16.351.784	XXX	l xxx
Bonds - U.S	. States, Territories and Possession	ns (Direct and Gua	aranteed) -	Residential Mor	t gage - Backed	Securities	, , , ,	, , , , , , , , , , , , , , , , , , , ,	L.	() -) -/	1			-, -,	.,,		
	. States, Territories and Possession																
	. States, Territories and Possession																
	Bonds - U.S. States, Territories an			Tinor Edan Badko	a ana otraoto	100 0000111100		1					Г Т				
17 33 333 -	Guaranteed) - Subtotals - U.S. St															'	
	Possessions (Direct and Guarantee		anu	459,976,749	XXX	434.912.091	403,075,000	437,703,531		(12,143,779)	XXX	XXX	XXX	5,467,673	16,351,784	XXX	l xxx
Pondo II C	. Political Subdivisions of States.		Doccoccione				403,073,000	437,703,331		(12,143,773)	۸۸۸	۸۸۸	۸۸۸	3,407,073	10,331,704		
	CITY OF PITTSBURGH PA.	TETTTUTTES AND F		2.465.122	105.9050	2,308,729	2,180,000	2,315,790	I	(80,527)	F 00	0 1 1005	MS	36,333	100,000	06/02/2015	00/04/2040
720209-KV-1	BOROUGH OF MATANUSKA-SUSITNA		1FE	2,400,122	100.9000	2,300,729	2, 100,000	2,313,790		(00,027)	5.00	001.205	NIO		109,000	06/02/2015	09/01/2018
576544-02-9	DURUUGH UF MATANUSKA-SUSTINA		1FE	4.601.760	107.5170	4.300.680	4.000.000	4.322.194		(152,049)	5.00	001.081	FA	83,333	200,000	02/12/2015	02/01/2019
	BOROUGH OF NORTH SLOPE AK		1FE	1.290.950	100.4730	1,255,913	4,000,000	1.255.595		(152,049)(11,223)	2.00	001.090			25.000	10/16/2013	06/30/2017
	CITY OF GOODYEAR AZ					574.266	525.000						JD	69	20,000		
			1FE	591,995	109.3840			589,418		(2,577)	4.00		JJ	3,850	20. 700	09/28/2016	07/01/2021
500005 AR -U.	CITY OF LAKE HAVASU CITY AZ		1FE	1,137,730 1,158,290	108.4370	1,109,240	1,000,000	1,091,500 1,116,721		(35,797) (32,199)	5.00 5.00	001.270 001.560	JJ	25,000 25,000	39,722 39,722	08/27/2015 08/27/2015	07/01/2019 07/01/2020
509885-A5-8	CITY OF LAKE HAVASU CITY AZ		1FE										JJ				
566746-CU-5.	COUNTY OF MARICOPA AZ		1FE	5,426,897	105.4730	5, 168, 177	4,900,000	5,164,679		(173,508)	5.00	001.350	JJ	122,500	249,083	06/10/2015	07/01/2018
507407 DE 0	KYRENE ELEMENTARY SCHOOL		1FF	4 004 444	400 0000	4 074 000	4 045 000	4 000 500		(44, 400)		1 004		45 075	04.050	40.104.10040	07/04/0040
56/13/-B5-2	DISTRICT NO 28.		1FE	1,064,144	102.8390	1,074,668	1,045,000	1,062,532		(11,420)	3.00	001.861	JJ	15,675	31,350	10/24/2013	07/01/2018
507040 VO 0	MARICOPA COUNTY UNIFIED		455	4 440 040	400 0700	4 000 700	4 000 000	4 004 505		(47, 445)				00 000	0.444		07/04/0000
56/219-XQ-8.	SCHOOL DISTRICT		1FE	1,112,010	106.9790	1,069,790	1,000,000	1,094,565		(17 , 445)	4.00	001.231	JJ	20,000	6,444	04/14/2016	07/01/2020
507505 10 0	MARICOPA COUNTY HIGH SCHOOL		455	540 505	101 0100	500.040	F00 000	500 070		(4.500)		4 000		5 000	40.000		07/04/00/0
56/505-LS-9.	DISTRICT NO.		1FE	518,595	101.2480	506,240	500,000	506,976		(4,590)	2.00	001.060	JJ	5,000	10,000	06/06/2014	07/01/2018
	CITY OF PHOENIX AZ	···	1FE	1,739,408	102.0980	1,633,568	1,600,000	1,633,711		(67,035)	5.00		JJ	40,000	80,000	05/28/2015	07/01/2017
	COUNTY OF PIMA AZ		1FE	1,291,510	103 . 4880	1,138,368	1,100,000	1,139,427		(42,695)	5.00		JD	4,583	55,000	05/08/2013	12/01/2017
721664 - DR - 8.	COUNTY OF PIMA AZ		1FE	1,631,999	103.4880	1,438,483	1,390,000	1,439,821		(53,951)	5.00	001.052	JD	5,792	69,500	05/08/2013	12/01/2017
	CITY OF TEMPE AZ		1FE	1,076,060	103.8970	1,038,970	1,000,000	1,042,418		(16,595)	3.00	001.271	JJ	15,000	30,000	11/14/2014	07/01/2019
	CITY OF TUCSON AZ		1FE	3,326,154	102.8090	3,259,045	3,170,000	3,247,879		(51,059)	3.00		JJ	47 ,550	98,798	06/05/2015	07/01/2018
898735-TL-9.	CITY OF TUCSON AZ		1FE	3,009,515	113.8000	2,856,380	2,510,000	2,969,200		(40,315)	5.00	001.520	JJ	63 , 447		06/16/2016	07/01/2022
	FREMONT UNION HIGH SCHOOL															·	l
357172-VX-0.			1FE	3,161,700	101.2380	3,037,140	3,000,000	3,041,673		(71,021)	3.00			37 , 500	114,750	04/09/2015	08/01/2017
544351-JD-2.	CITY OF LOS ANGELES CA		1FE	4,666,400	109.4340	4,377,360	4,000,000	4,403,643		(148,734)	5.00	001.141	MS	66,667	200,000	03/18/2015	09/01/2019
1	LOS ANGELES UNIFIED SCHOOL									` <u> </u>						'	
544646-4E-9.	DISTRICT/CA		1FE	9,989,106	111.6090	9,564,891	8,570,000	9,745,923		(243 , 183)	5.00	001.001	JJ	214,250	102,364	03/02/2016	07/01/2020
1	LOS ANGELES UNIFIED SCHOOL															'	
544646 - N8 - 1_	DISTRICT/CA		1FE	4,684,280	108.9790	4,359,160	4,000,000	4,347,397		(135,483)	5.00	001.450	JJ	100,000	200,000	06/13/2014	07/01/2019
1	CITY & COUNTY OF SAN									, , ,						'	
797646 - PX - 8.	FRANCISCO CA		1FE	412,076	101.9070	382,151	375,000	382,533		(16,557)	5.00	00.556	JD	833	18,750	03/16/2015	06/15/2017
	DENVER CITY & COUNTY SCHOOL					, i	,	ĺ ,		` ′ ′					,	1	
249174-UR-2	DISTRICT NO.		1FE	99,666	102.7390	97,602	95,000	97,791		(1,875)	4.00	0.771	JD.	317	3,800	05/20/2016	12/01/2017
'	DENVER CITY & COUNTY SCHOOL															l	
249174-UU-5	DISTRICT NO.		1FE	582,258	102.7640	570,340	555,000	571.304		(10,954)	4.00	0.771	JD	1,850	22,200	05/20/2016	12/01/2017
108151-3F-9	CITY OF BRIDGEPORT CT		1FE	858.952	101.3490	810,792	800,000			(23,911)	4.00			16,000	32,000	06/02/2015	07/01/2017
	CITY OF BRIDGEPORT CT.		1FE	1.078.141	103.5500	1.025.145	990,000	1.028.349		(25, 136)	4.00		JJ	19,800	39.600	06/02/2015	07/01/2018
	TOWN OF STRATFORD CT.		1FE	1.000.000	102.2590	1.022.590	1.000.000	1.000.000			2.98		FA	11,292	29.890		
002011-01-1.	1 10 mg of OTRATIOND OF		II L		102.2030	1,022,030	1,000,000	1,000,000	ļ		Z.30		I A	11,232	20,030	101 101 20 10	F DOI 1012010

SCHEDULE D - PART 1

									Showing All L	ong-Term BO	NDS Owned Dece	ember 31 of Current	Year								
1	2		Codes		6	7	Fair	Value	10	11		hange in Book / Adjust					Intere	st		Da	ates
			4 F o r	5			8 Rate Used	9		Book/	12 Unrealized	13	14 Current Year's Other Than	15 Total Foreign Exchange	16	17	18	19 Admitted	20 Amount	21	22 Stated
CUSIP Identification	Description	Code	i g B	Bond CHAR [NAIC Designation	Actual Cost	to Obtain Fair Value	Fair Value	Par Value	Adjusted Carrying Value	Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Temporary Impairment Recognized	Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Amount Due & Accrued	Rec. During Year	Acquired	Contractual Maturity Date
	SCHOOL DISTRICT OF BROWARD	3000		,							(20010000)		.10009111200	D.// C.O. V.							
115065-YP-3.	SCHOOL DISTRICT OF BROWARD	····-			1FE	1,121,440	108.0520	1,080,520	1,000,000	1,095,860		(25,580)			5.000	1.102	JJ	25,000	30,578	03/23/2016	07/01/2019
İ	SCHOOL BOARD OF MIAMI-DADE				1FE	5,678,776	104.8380		, ,	, ,		(191,654)			5.000		MN	42,083	252,500		
59333M-N6-8	SCHOOL BOARD OF MIAMI-DADE	-				, ,		5,294,319	5,050,000	5,308,229		,				1.119		,	,	12/17/2014	05/01/2018
59333M-V4-4	SCHOOL BOARD OF MIAMI-DADE	-			1FE	3,776,445	109 . 4940	3,624,251	3,310,000	3,688,340		(88 , 105)		<u> </u>	5.000	1.213		68,958	52,408	03/03/2016	02/01/2020
59333M-V5-1.	. COUNTY/THE	ļ			1FE	1,752,165	111.5800	1,673,700	1,500,000	1,714,774		(37,391)			5.000	1.382	FA	31,250	23,750	03/03/2016	02/01/2021
696550-YY-2		 -			1FE	4,919,054	105 .6450	4,563,864	4,320,000	4,590,052		(168,271)			5.000	1.012	FA	90,000	216,000	12/11/2014	08/01/2018
696550-YZ-9.		ļ			1FE	3,135,780	108.5020	2,929,554	2,700,000	2,950,777		(94,765)			5.000	1.331	FA	56,250	135,000	12/11/2014	08/01/2019
758449-PW-6. 047772-ZD-3	CITY OF ATLANTA GA				1FE	1,145,280 9,534,417	108 . 1430 103 . 6960	1,081,430 9,021,552	1,000,000 8,700,000	1,086,391 9,015,872		(34,980) (342,213)			5.000 5.000	1.351 1.002	JD	4,167 36,250	50,000 435,000	04/09/2015 06/10/2015	06/01/2019 12/01/2017
403755-U2-5.	GWINNETT COUNTY SCHOOL DISTRICTGWINNETT COUNTY SCHOOL	ļ			1FE	5,929,481	107 .6250	5,704,125	5,300,000	5,790,078		(139,403)			4.000	0.950	FA		101,289	01/22/2016	02/01/2020
403755-U4-1.	DISTRICT	ļļ.			1FE	6,300,813	113.2870	5,992,882	5,290,000	6,123,141		(177,672)			5.000	1.050	FA	110,208	126,372	01/22/2016	02/01/2021
419722-P2-3. 419722-Q3-0.		ļl			1FE 1FE	2,308,188 3,037,406	114 .2480 114 .2480	2,187,849 2,879,050	1,915,000	2,248,001 2,958,204		(60 , 187) (79 , 202)			5.000 5.000	1 . 158 1 . 158	MS	31,917 42,000	51,333	02/04/2016 02/04/2016	09/01/2021 09/01/2021
238388-NZ-1					1FE	1,443,087	105.2850	1,305,534	1,240,000	1,308,743		(48,010)			5.000	1.042	JD	5,167	62,000	02/20/2014	06/01/2018
138789-MT-6. 213185-HR-5	. NO 131 NAM	ļ .			1FE 1FE	565,135 1,130,240	110 . 1060 102 . 9450	550,530 1,029,450	500,000	556,781		(8,354) (33,661)			4.000 5.000	1.490 1.551	MS	5,889 6,389	8,444	03/31/2016 11/21/2013	09/15/2021 11/15/2017
213185-HX-2	COUNTY OF COOK IL	ļ			1FE	2,276,088	102.9450	2,115,520	2,055,000	2,117,519		(70,990)		ļ	5.000	1.467	MN	13,129	102,750	06/02/2015	11/15/2017
213185-KA-8	LAKE COUNTY FOREST PRESERVE	 			1FE	3,816,026	107 .6340	3,702,610	3,440,000	3,764,552		(51,474)		 	5.000	1.622		21,978	57,811	06/15/2016	11/15/2019
508354-VU-8. 713176-7H-2	DISTRICT	<u> </u>			1FE 1FE		113 . 1910 111 . 4440	769,699	680,000	799,590 1,127,398		(9,631) (23,212)			5.000 5.000	1.320 1.693	JD	1,511 25,000	12,467	07/13/2016 03/02/2016	12/15/2021 01/01/2021
	CITY OF PEORIA ILWILL & KENDALL COUNTIES				1FE	584,110	112 . 1880	560,940	500,000	573,544		(10,566)			5.000	1.902	JJ	12,500	6,389	03/02/2016	01/01/2022
968648-ZC-2	COMMUNITY CONSOL	ļ			1FE	5,729,840	109.0980	5,454,900	5,000,000	5,482,971		(155,664)			5.000	1.685	JJ	125,000	284,028	07/28/2015	01/01/2020
478718-R7-6. 825434-3Z-4.	DISTRICT N.	ļ			1FE	891,638	114 . 1520	856,140	750,000	883,324		(8,314) (42,987)			5.000	1.080	MS	11,042	72 500	08/26/2016	09/01/2021
100853-SB-7.	CITY OF BOSTON MA	<u> </u>			1FE 1FE	2,304,205 2,797,392	104 .5950 100 .7200	2,196,495 2,618,720	2,100,000 2,600,000	2,217,121 2,618,538		(113,664)			3.500	1.360 0.612	MS	24,500 43,333	73,500	01/15/2015 06/01/2015	09/01/2019 03/01/2017
100853-TM-2 653063-6R-3		ļ			1FE 1FE	5,875,896 2,254,455	108 . 0020 110 . 8860	5,340,699 2,151,188	4,945,000 1,940,000	5,359,227 2,231,238		(188,667) (23,217)			5.000 4.000	1.071 1.052	MS AO.		247,250	03/18/2014	03/01/2019 04/01/2022
981306-LX-9		<u> </u>			1FE	2,299,797	111.8860	2,151,188	1,940,000	2,231,238		(68,988)		1	5.000	1.291	AU	28,929	73,688	07/20/2016 12/03/2015	09/15/2020
03588H-AG-1	. COUNTY OF ANNE ARUNDEL MD				1FE	1,596,602	108 . 1640	1,514,296	1,400,000	1,520,106		(52,562)			5.000	1 . 123	AO	17,500	70,000	07/14/2015	04/01/2019
05914F - RV - 4 05914F - XH - 8		 			1FE 1FE	4,266,540 6,454,611	107 .7390	3,878,604	3,600,000	3,885,337		(134,533) (220,421)		-	5.000	1 . 141 1 . 083	FA	75,000 120,208	180,000	01/30/2014 06/17/2015	02/01/2019 08/01/2018
144879-6A-6		<u> </u>			1FE	1.999.278	106 . 1000	1,927,368	1,800,000	1,945,064		(50, 232)		İ	4.000	1.101	FA	120,208	65,600	11/20/2015	11/01/2019
159807 -6C -5	COUNTY OF CHARLES MD	ļ			1FE	3,077,381	110 . 6940	2,944,460	2,660,000	2,975,318		(97,534)			5.000	1.171	MS	44,333	133,000	12/10/2015	03/01/2020
613340-4M-7.		 			1FE	6,704,520	105.8120	6,348,720	6,000,000	6,365,728		(241,097)		.	5.000	0.900	JJ	150,000	300,000	07/30/2015	07/01/2018
741701-W4-4. 741701-W5-1.		ļl			1FE 1FE	11,352,576	109.4060 112.1040	10,502,976	9,600,000 4,000,000	10,560,949		(353,902)			5.000 5.000	1 . 171 1 . 421	MS	160,000	480,000	09/16/2014 08/06/2015	09/01/2019 09/01/2020
741701- 1 3-1.					1FE	5,270,848	112.1040	5,020,708	4,400,000	5,208,601		(62,247)			5.000	0.831	JJ	115,500	200,000	08/19/2016	07/01/2021
940157-WK-2	WASHINGTON SUBURBAN SANITARY COMMISSIONCHARTER TOWNSHIP OF				1FE	4,653,400	105.5210	4,220,840	4,000,000	4,228,764		(159,997)			5.000	0.922	JD	16,667	200,000	04/16/2014	06/01/2018
094149-LM-1	BLOOMFIELD MI.	<u> </u>			1FE	1,000,000	100.8600	1,008,600	1,000,000	1,000,000					2.170	2.170		3,617	21,700	10/30/2013	05/01/2018
170016-XL-8	. CHIPPEWA VALLEY SCHOOLS	ļ			1FE	1,978,800	101.2990	1,722,083	1,700,000	1,722,932		(68,877)			5.000	0.912	MN	14,167	85,000	03/12/2013	05/01/2017
11/0016-YU-7.	JCHIPPEWA VALLEY SCHOOLS	l.		L	1FE	11.750.000	L100.0330	1.750.578	1.750.000	1.750.000		I		1	1.180	1.180	MN	3.442	20.650	05/14/2015	05/01/2017

SCHEDULE D - PART 1

									Showing All L	ong-Term BOI		ember 31 of Current									
1	2		Cod		6	7		Value	10	11	Cł	nange in Book / Adjust	ed Carrying Value				Intere				ites
		3	4 F o r e i	5			8 Rate Used to Obtain	9		Book/ Adjusted	12 Unrealized Valuation	13 Current Year's	14 Current Year's Other Than Temporary	Total Foreign Exchange Change	16	17 Effective	18	19 Admitted Amount	20 Amount Rec.	21	22 Stated Contractual
CUSIP	December 1		g	Bond	NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	(Amortization)/	Impairment	In D. (A.C.)	Rate	Rate	When	Due &	During	Ai	Maturity
Identification		Code	n	CHAR	Designation 1FE	Cost 1,550,000	Value 100.5970	Value 1,559,254	Value 1,550,000	Value 1,550,000	(Decrease)	Accretion	Recognized	B./A.C.V.	of 2.350	of 2.350	Paid	Accrued	Year 36,425	Acquired05/14/2015	Date 05/01/2020
170010-17-1	FOREST LAKE INDEPENDENT		1			1,000,000	100.3370	1,000,204	1,000,000	1,000,000						2.300	WII V	,0,0/1			03/01/2020
345874-QY-0					1FE	1,357,737	112.7740	1,302,540	1,155,000	1,330,328		(27 , 409)			5.000	1.182	FA	37 , 858		04/15/2016	02/01/2021
603790-GP-5			-		1FE	2,079,570	105.4670	2,014,420	1,910,000	2,024,904		(54,221)			4.000	1.073	FA	31,833	44,991	12/09/2015	02/01/2019
603790-HE-9					1FE	2,074,126	105.4670	2,009,146	1,905,000	2,019,603		(54,079)			4.000	1.073	FA	31,750	44,873	12/09/2015	02/01/2019
603790 -HF -6.					1FE	2, 196, 355	107 .3220	2,124,976	1,980,000	2,144,080		(51,850)			4.000	1.252	FA	33,000	46,640	12/09/2015	02/01/2020
660266-HD-2		l	JI		1FE.	4,222,953	113.3860	4,047,880	3,570,000	4,172,736		(50,217)			5.000	0.862	MS	65,946		08/23/2016	03/01/2021
395460-3K-2	CITY OF GREENSBORO NC.				1FE	364,280	103.2420	361,347	350,000	362,079		(2,201)			4.000	0.797	FA	2,761		09/23/2016	02/01/2018
930863-3F-0					1FE	3,479,550	110 .6320	3,318,960	3,000,000	3,321,805		(101,343)			5.000	1.432	FA	62,500	150,000	06/04/2015	02/01/2020
930863-T4-7 260183-XY-9		····			1FE 1FE	8,831,257 1.508.476	105.3570	8,318,670 1,385,445	7,330,000 1,315,000	8,578,790 1.384.163		(252,467) (49,859)		·	5.000 5.000	0.828 1.120	MS MN	122,167 8,401	366,500 65,750	02/17/2016 06/13/2014	03/01/2021 05/15/2018
609561-DC-6		····	1		1FE	2,072,805	105.5070	2,004,633	1,900,000	2,000,075		(49,639)		t	4.000	1.120	JJ	35,044	76,000	06/13/2014	01/15/2019
609561-DQ-5			1		1FE	1,073,400	103 . 1230	1,031,230	1,000,000	1,030,058		(28,643)			4.000	1.080	JJ	18,444	40,000	06/11/2015	01/15/2018
609561-ER-2	COUNTY OF MONMOUTH NJ	ļ			1FE	6,486,149	105.9480	6,314,501	5,960,000	6,344,837		(141,311)			5.000	0.769	JJ	137,411	185,422	06/01/2016	07/15/2018
181059-PB-6					1FE	4,450,574	101.8300	3,844,083	3,775,000	3,841,370		(145,328)			5.000	1 . 100	JD	8,389	188,750	09/20/2012	06/15/2017
181059-SV-9		ļ			1FE	3,706,039	108.2660	3,551,125	3,280,000	3,579,580		(119,622)			5.000	1.210	JD	7,289	174,022	12/08/2015	06/15/2019
181059-UJ-3 425200-6B-3					1FE 1FE	4,404,104	112.8160 105.4190	4,185,474	3,710,000	4,354,592 4,355,199		(49,512) (149,868)		 	5.000 5.000	1.001 1.280	JD JD		92,235	08/23/2016 05/14/2015	06/15/2021 06/01/2018
63165T -MA - 0					1FE	2,192,680	105.4190	2,020,260	2.000.000	2,020,788		(83,866)			5.000	0.780	AO	25,000	207,000	12/05/2014	04/01/2017
63165T-QP-3					1FE	1,716,377	109.4050	1,646,545	1,505,000	1,668,816		(47,562)			5.000	1.289	JJ	37,625	29,682	01/27/2016	01/01/2020
63165T-RB-3			1		1FE	2,686,985	111.2890	2,565,211	2,305,000	2,615,145		(71,839)			5.000	1.308	AO	28,813	74,272	02/03/2016	10/01/2020
64966E-3R-6					1FE	4,655,994	105.0710	4,412,982	4,200,000	4,397,787		(122,055)			4.800	1.772	FA	84,000	201,600	11/06/2014	08/01/2018
64966H-G5-3		ļ			1FE	2,889,625	111.2280	2,780,700	2,500,000	2,789,302		(77 ,722)			5.000	1.661	FA	52,083	125,000	09/10/2015	08/01/2020
64966K - 4T - 7.					1FE	6,774,328	105.9860	6,242,575	5,890,000	6,209,153		(197,583)			5.000	1.525	FA	122,708	294,500	06/02/2015	08/01/2018
64966K - 4V - 2		ļ			1FE	2,319,180	111.2280	2,224,560	2,000,000	2,227,662		(61,080)			5.000	1.712	FA	41,667	100,000	06/29/2015	08/01/2020
64966L -4V -0	CITY OF NEW YORK NY	ļ			1FE1FE	11,615,200	105.9860 108.8210	10,598,600	10,000,000	10,529,542		(327,493) (49,091)		†	5.000 5.000	1.601 0.855	FA	208,333	500,000 29,375	08/01/2013 02/25/2016	08/01/2018 08/01/2019
64966L-4W-8					1FE	15,751,039	111.2280	15,026,903	13,510,000	15,346,001		(405.038)			5.000	1.121	FA	281,458	264,571	03/08/2016	08/01/2020
64966L-B3-4					1FE	1,718,745	108.8210	1,632,315	1,500,000	1,631,955		(40,701)			5.000	1.516	FA	31,250	75,000	03/16/2015	08/01/2019
64966L-CJ-8					1FE	100,000	100.0000	100,000	100,000	100,000					0.750	0.749	MON		89	10/06/2016	08/01/2038
	. CITY OF NEW YORK NY				1FE	8,164,030	111.2280	7,785,960	7,000,000	7,881,471		(234,823)			5.000	1.386	FA	145,833	350,000	01/08/2016	08/01/2020
	CITY OF NEW YORK NY	ļ			1FE	2,809,786	111.2280	2,675,033	2,405,000	2,727,209		(82,577)			5.000	1 . 172	FA	50,104	120,250	01/15/2016	08/01/2020
64966L -P2 - 1					1FE	3,996,000	99.9220	3,996,880	4,000,000	3,997,654		1,086			1.370	1.398	MON	4,366	40,330	06/16/2015	02/15/2019
64966L - S5 - 1 64966L - T5 - 0		ļ		·····	1FE 1FE	5,776,400 5,566,900	111.2280 105.9860	5,561,400	5,000,000 5,000,000	5,550,748 5,290,473		(147,425) (180,370)		t	5.000 5.000	1.812 1.283	FA	104 , 167 104 , 167	250,000 250,000	06/03/2015 06/03/2015	08/01/2020 08/01/2018
64966L-U2-5		····	1		1FE	400,000	100.9860	5,299,300	5,000,000	5,290,473		(100,370)		†	0.750	0.750	FA MON	104 , 167	∠∪∪,∪∪∪	12/27/2016	06/01/2018
64966L-V4-0			1		1FE	2,370,940	113.4410	2,268,820	2,000,000	2,294,524		(61,368)		İ	5.000	1.651	FA	41,667	96,667	09/29/2015	08/01/2021
	CITY OF NEW YORK NY]		1FE	1,166,990	111.2280	1,112,280	1,000,000	1, 132, 103		(34,887)		1	5.000	1.222	FA	20,833	50,000	01/06/2016	08/01/2020
172217 -RX - 1	CITY OF CINCINNATI OH				1FE	1,166,620	107 . 1410	1,071,410	1,000,000	1,070,699		(36,277)			5.000	1.251	JD	4,167	50,000	04/17/2014	12/01/2018
186343-K3-2		ļ			1FE	1,121,540	107 .0030	1,070,030	1,000,000	1,070,704		(36,280)			5.000	1.251	JD	4,167	50,000	07/10/2015	12/01/2018
186343-K4-0	. CITY OF CLEVELAND OH	ļ	ļ		1FE	859,710	109.6830	822,623	750,000	824,786		(24,934)			5.000	1 . 491	JD	3,125	37,500	07/10/2015	12/01/2019
186392-DR-4		ļ	ļļ		1FE	1,020,460	100.6970	1,006,970	1,000,000	1,007,796		(8,435)			2.000	1.141	JD	1,667	20,000	06/11/2015	12/01/2017
186392-DT-0		ļ	ļļ		1FE	3,082,373	106 . 1980	2,994,784	2,820,000	2,995,291		(58,091)			4.000	1.801	JD	9,400	112,800	06/11/2015	12/01/2019
186392-DU-7	CLEVELAND MUNICIPAL SCHOOL DISTRICT	ļ			1FE	1,378,680	111.8740	1,342,488	1,200,000	1,331,016		(31,816)			5.000	2.081	JD	5,000	60,000	06/11/2015	12/01/2020
199492 - AV - 1	. CITY OF COLUMBUS OH.	ļ	-		1FE	7,313,622	102.5630	6,240,959	6,085,000	6,244,041		(254,041)			5.000	0.780	FA	114,939	304,250	08/29/2012	08/15/2017
23225P - AB - 1	COUNTY OF CUYAHOGA OH.				1FE	1,152,998	106.5570	1,065,570	1,000,000	1,069,695	ļ	(35,738)			5.000	1.302	JD	4,167	50,000	06/02/2015	12/01/2018
407774-EV-6 889278-VK-0		ļ	-	2	1FE 1FE	1,086,110	101.7440 110.7150	1,017,440 830,363	1,000,000 750,000	1,017,668	L	(42,406) (21,682)		ł	5.000 5.000	0.725 1.851	JD JD	4,167 3,125	50,000	05/15/2015 09/24/2015	12/01/2026 12/01/2020
59163P-GP-2		····	1		1FE	2.167.525	108.7330	1,989,814	1.830.000	1.995.919		(67,377)			5.000	1.80	JD	3, 125	91,500	06/03/2014	06/01/2020
59163P-HR-7		1	1		1FE	6,753,180	106.73350	6,380,100	6,000,000	6.406.099		(164,995)		1	4.000	1 . 150	JD	20.000	240,000	11/05/2014	06/01/2019

SCHEDULE D - PART 1

									Showing All L	ong-Term BO N	IDS Owned Dece	ember 31 of Current `	Year								
1	2	(Codes		6	7	Fair	Value	10	11	Ch	hange in Book / Adjust	ed Carrying Value				Intere	st		Da	ites
		3 4	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
			F o r				Rate Used			Book/	Unrealized		Current Year's Other Than	Total Foreign Exchange				Admitted	Amount		Stated
			i				to Obtain			Adjusted	Valuation	Current Year's	Temporary	Change		Effective		Amount	Rec.		Contractual
CUSIP			g B	ond	NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	(Amortization)/	Impairment	In	Rate	Rate	When	Due &	During		Maturity
Identification		Code	n Cl	HAR [Designation	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
020420 115 0	WASHINGTON & MULTNOMAH				455	0 505 040	00 0000	0.540.044	0.045.000	0 504 670		20.040				4 004	ID.			00/40/0045	00/45/0040
938429-H5-9 01728V-KZ-2	COUNTIES SCHOOL D				1FE 1FE	2,505,212 4,105,657	96 . 2890 104 . 8520	2,546,844 3,947,678	2,645,000 3,765,000	2,564,672 3,966,189		32,049 (139,469)			5.000	1.261 0.951	JD	31,375	188,250	02/13/2015 01/21/2016	06/15/2019 05/01/2018
01728V -RE -8.	COUNTY OF ALLEGHENY PA				1FE	2,766,049	102.5380	2,655,734	2,590,000	2,660,961		(76,892)			4.000	0.984	JD	8,633	103,600	11/18/2015	12/01/2017
01728V -RC -6	COUNTY OF ALLEGHENY PA				1FE	2,016,473	106.6910	1,867,093	1,750,000	1,869,952		(61,452)			5.000	1.361	JD	7,292	87,500	06/25/2014	12/01/2018
	HIGHLANDS SCHOOL DISTRICT				1FE	2,349,831	109 . 1870	2,243,793	2,055,000	2,293,716		(56,115)			5.000	1.372	AO	21,692	59,367	02/22/2016	04/15/2020
717813-RB-7	CITY OF PHILADELPHIA PA				1FE	2,253,880	108.0660	2,161,320	2,000,000	2,163,398		(61,285)			5.000	1.752	FA	41,667	100,000	06/25/2015	08/01/2019
717813-RC-5	CITY OF PHILADELPHIA PA				1FE	4,134,836	109.8680	3,977,222	3,620,000	3,989,591		(98,437)			5.000	2.032	FA		181,000	06/25/2015	08/01/2020
	CITY OF PHILADELPHIA PA				1FE 1FE	1,361,213 2,724,911	109 .8680 103 .9070	1,312,923 2,628,847	1,195,000 2,530,000	1,319,642		(33,252)			5.000 4.000	1.971 1.370	FA	24,896 46,664	49,958	09/17/2015 06/26/2015	08/01/2020 07/15/2018
	CITY OF CRANSTON RI				1FE	1,414,878	110.3210	1,362,464	1,235,000	1,364,052		(34,915)			5.000	1.930	JJ	28,474	61,750	06/26/2015	07/15/2010
	ANDERSON COUNTY SCHOOL							, 552, 101	,200,000	, 50., 502										20, 20, 20, 10	[
	DISTRICT NO 5/SC				1FE	1,428,127	113 . 1700	1,369,357	1,210,000	1,393,981		(34,146)			5.000	1.241	MS	20 , 167	27 , 729	03/03/2016	03/01/2021
160069-UM-0	COUNTY OF CHARLESTON SC				1FE	5,927,500	112.6370	5,631,850	5,000,000	5,676,840		(171,111)			5.000	1.362	MN	41,667	250,000	07/08/2015	11/01/2020
440672 D4 0	HORRY COUNTY SCHOOL DISTRICT/SC.				1FE	1,517,493	110.7270	1,444,987	1.305.000	1,460,946		(48, 254)			5.000	1 . 142	MS	21,750	65,250	10/27/2015	02/04/2020
440073-04-0	HORRY COUNTY SCHOOL				IFE	1,517,495	110.7270	1,444,967	1,300,000	1,400,940		(40,204)				1.142	INIO	21,730	00,200	10/2//2015	03/01/2020
440673-J6-9	DISTRICT/SC				1FE	5.177.390	110.7270	5,182,024	4.680.000	5.176.541		(849)			5.000	1.550	MS			12/30/2016	03/01/2020
586145-ZZ-0	CITY OF MEMPHIS TN.				1FE	5,770,700	103.3690	5 , 168 , 450	5,000,000	5,179,487		(214,804)			5.000	0.663	MN	41,667	250,000	03/06/2014	11/01/2017
	CITY OF ABILENE TX				1FE	553 , 155	106.9540	534,770	500,000	537,985		(11,799)			4.000	1.500	FA	7,556	18,222	08/13/2015	02/15/2020
00344N-LR-3	CITY OF ABILENE TX				1FE	1,382,884	108 . 4580	1,350,302	1,245,000	1,351,269		(24,600)			4.000	1.840	FA	18,813	45,373	08/13/2015	02/15/2021
003464-JZ-8					1FE	1,452,161	112.5800	1,435,395	1,275,000	1,447,209		(4,952)			5.000	1.601	FA	24,083		11/14/2016	02/15/2021
014393-VB-5	ALDINE INDEPENDENT SCHOOL				1FE	2,205,904	112.7080	2,096,369	1,860,000	2,145,863		(60,041)			5.000	1 . 170	FA	35 . 133	50 , 117	01/21/2016	02/15/2021
	ALVIN INDEPENDENT SCHOOL DISTRICT/TX				1FE	2.313.880	107 .6740	2,153,480	2.000.000	2,163,028		(75,517)			5.000	1.103		37,778	100,000	12/03/2014	02/15/2019
	ARLINGTON INDEPENDENT SCHOOL					, , , , , , , , , , , , , , , , , , , ,			,,,,,,,,,			, ' '					İ		100,000		l
041826-U8-9	DISTRICT/TXARLINGTON INDEPENDENT SCHOOL				1FE	1,322,423	110.3630	1,280,211	1,160,000	1,302,955		(19,468)			5.000	0.982	FA	24,972		06/24/2016	02/15/2020
041826-U9-7	DISTRICT/TXARLINGTON INDEPENDENT SCHOOL				1FE	2,103,273	112.7080	2,023,109	1,795,000	2,074,659		(28,615)			5.000	1 . 122	FA	38,642		06/24/2016	02/15/2021
041826-Y2-8.	DISTRICT/TX				1FE	1,663,871	112.7080	1,600,454	1,420,000	1,641,234		(22,637)			5.000	1 . 122	FA	30,569		06/24/2016	02/15/2021
	CITY OF AUSTIN TX				1FE	2,769,302	109.3510	2,651,762	2,425,000	2,661,645		(87,026)			5.000	1.262		40,417	111,146	09/10/2015	09/01/2019
	CITY OF BEAUMONT TX				1FE 1FE	3,327,223	109 .8790 112 .2260	3,208,467 2,957,155	2,920,000 2,635,000	3,201,981 2,933,374		(85,972) (67,950)			5.000 5.000	1.843 2.142	MS	48,667 43,917	146,000 131,750	06/19/2015 06/19/2015	03/01/2020 03/01/2021
	COUNTY OF BEXAR TX.				1FE	1,303,031	112.2200	1,213,239	1 , 150 , 000	2,933,374		(44, 146)		·	5.000	1.071	JD	2,556	57,500	12/15/2014	06/15/2018
0.50201 QU Z	CARROLLTON-FARMERS BRANCH									,211,002		, , ,						, , , , , , , , , , , , , , , , , , , ,		2/ 10/2017	507 107 20 10
	INDEPENDENT SC				1FE	1,379,420	107 . 7620	1,325,473	1,230,000	1,330,797		(46,726)		ļ	5.000	1.083	FA	23,233	40,658	11/19/2015	02/15/2019
150411-K5-4	CITY OF CEDAR HILL TX				1FE	770,139	107 .3790	735,546	685,000	737 , 562		(24,267)			5.000	1.321	FA	12,939	33,108	07/29/2015	02/15/2019
150411-K7-0	CITY OF CEDAR HILL TX				1FE	1,163,050	112.4110	1,124,110	1,000,000	1,124,430		(28,792)			5.000	1.851	FA	18,889	48,333	07/29/2015	02/15/2021
232760-2B-3	SCHOOL DIS				1FE	3,996,308	107 .6740	3,623,230	3,365,000	3,634,972		(124,942)			5.000	1 . 161	FA	63,561	168 , 250	01/24/2014	02/15/2019
232760-5J-3	SCHOOL DISCYPRESS-FAIRBANKS INDEPENDENT				1FE	2,920,783	112.7080	2,772,617	2,460,000	2,839,178		(81,604)			5.000	1 . 160	FA	46,467	123,000	01/28/2016	02/15/2021
232769 - BY - 4	SCHOOL DIS				1FE	1,359,500	107 .7620	1,347,025	1,250,000	1,353,589		(5,911)			5.000	1.042	FA	7,639		10/14/2016	02/15/2019
232769-CA-5	CYPRESS-FAIRBANKS INDEPENDENT SCHOOL DIS				1FE	5,193,360	113.0690	5,088,105	4,500,000	5,173,854		(19,506)			5.000	1.261	FA	27,500		10/14/2016	02/15/2021
235219-LJ-9	CITY OF DALLAS TXDICKINSON INDEPENDENT SCHOOL				1FE	3,266,310	104.0310	3,120,930	3,000,000	3 , 137 , 568		(121,500)		ł	5.000	0.884	FA	56,667	102,083	11/18/2015	02/15/2018
253363-WW-1	DISTRICTEANES INDEPENDENT SCHOOL				1FE	1,225,640	114.9700	1,149,700	1,000,000	1,193,714		(31,926)			5.000	1 . 100	FA	18,889	25,000	02/11/2016	02/15/2022
270083-ZS-0	DISTRICTFORT WORTH INDEPENDENT SCHOOL				1FE	4,763,936	111.5850	4,524,772	4,055,000	4,563,271		(137,335)			5.000	1.402	FA	84,479	202,750	07/09/2015	08/01/2020
349460-4F-9	DISTRICT				1FE	6,052,229	107.6740	5,706,722	5.300.000	5.722.561		(195,492)			5.000	1.184	FA	100.111	265.000	03/25/2015	02/15/2019

SCHEDULE D - PART 1

The Control Control												ember 31 of Current `			•						
Part Part	1	2			6	7			10	11							Interest				
Part Part			3 4 F o r e i	5			Rate Used	9			Unrealized		Current Year's Other Than	Total Foreign Exchange	16		18	Admitted	Amount	21	Stated
Page Page		Description	Gode n																	Acquired	
Section Control Cont	240460 40 7	FORT WORTH INDEPENDENT SCHOOL				C 47E 100	110 2620	6 100 220	F 600 000	6 242 602	, , , , , , , , , , , , , , , , , , , ,	(400,000)			F 000	1 100	ΓΛ.		200 000		02/45/2020
Section Process Proc		FRISCO INDEPENDENT SCHOOL				, , , , , , , , , , , , , , , , , , ,		, , ,	, , , , , , , , , , , , , , , , , , , ,	, , ,		` ′ ′						,	,		İ
September Sept		GOOSE CREEK CONSOLIDATED				i ' '		, , ,		, ,		, , ,					F4	,	,		l i
Section Company Comp		GRAPEVINE-COLLEYVILLE										, ,							,		l i
2005-1-7-7 CFT F FMILE THE 2 01 160 112 200 2 05 200 2 05 200 2 05 200 2 05 200 2 05		GRAPEVINE-COLLEYVILLE				, , , , , , , , , , , , , , , , , , ,		, , ,		, ,		, , ,						,	50,600		
ACCURATION THE CANADA THE CANADA THE CANADA																					
ACCESSION Top																	A0				10/01/2018
ACCIDING FIRE FIR					1FE					2.320.531						1.741	MS MS				03/01/2019
MASTER MESTER M					1FE	4,601,960		4,419,920									MS	66,667		06/09/2015	03/01/2020
MACCAS AND MAC		HOUSTON INDEPENDENT SCHOOL				i ' '		, , ,		, ,		, , ,						,	,		l i
MAGING M		HOUSTON INDEPENDENT SCHOOL				, ,						, , ,							,		l i
44004-E-1-3 DISTRICT FFE 1,773,980 1,127,080	442403-KN-0	DISTRICT.			1FE	2,859,625	110.3630	2,759,075	2,500,000	2,793,317		(66, 308)			5.000	1 . 162	FA	47 ,222	42,708	03/30/2016	02/15/2020
ABBOST - G. B. DISTRICT FE 1,159,850 107,6740 1,076,740 1,076,740 1,000,000 1,082,00	445047 -EL -3	DISTRICT			1FE	1,173,980	112.7080	1,127,080	1,000,000	1,161,092		(12,888)			5.000	1.001	FA	18,889		08/03/2016	02/15/2021
49063-V-1_0 ISRRICT IFE	486063-QG-8	DISTRICT		ļ	1FE	1,159,850	107 .6740	1,076,740	1,000,000	1,082,409		(38,197)			5.000	1.062	FA	18,889	50,000	12/03/2014	02/15/2019
49851-F8-3 DISTRICT FF 2,905.080 111.680 2,789.025 2,600.000 2,791.045 (78,210) 5.000 1.642 F, 52.083 125.000 0,672672015 0,870172020	486063-VC-1	DISTRICT			1FE	1,571,836	112.7080	1,577,912	1,400,000	1,569,975		(1,861)			5.000	1.921	FA	3,111		11/30/2016	02/15/2021
EMISYLLE INDEPENDENT SCHOOL 1FE 2,186,480 106,1970 2,123,940 2,000,000 2,135,236 (51,224) 5,000 0,796 FA 37,778 25,000 0,4/22/2016 0,8/15/2018 5,000 0,796 FA 37,778 2,5/000 0,4/22/2016 0,8/15/2018 5,000 0,796 FA 37,778 2,5/000 0,4/22/2016 0,8/15/2018 5,000 0,796 FA 3,7/78 2,5/000 0,4/22/2016 0,8/15/2018 5,000 0,796 FA 3,7/78 2,5/000 0,4/22/2016 0,8/15/2018 5,000 0,796 FA 3,7/78 2,5/000 0,4/22/2016 0,8/15/2018 5,000 0,1/2017 5,000 0,1	498531-FB-3	DISTRICT			1FE	2,905,050	111.5850	2,789,625	2,500,000	2,791,045		(78,210)			5.000	1.642	FA	52,083	125,000	06/26/2015	08/01/2020
EMISPILLE INDEPENDENT SCHOOL 1FE 6,395,785 111,6750 6,142,125 5,500,000 6,267,382 128,433 5,000 1,063 FA 103,889 68,750 0,4/22/2016, 0,8/15/2020, 0,8/15/2		LEWISVILLE INDEPENDENT SCHOOL				ĺ		, , , , , , , , , , , , , , , , , , ,	,	,		,									
S28828-7F-5 DISTRICT 1-FE 6,395,785 111.6750 6,142,125 5,500,000 6,287,352 (128,433) 5,000 1,063 FA 103,889 68,750 0,4/22/2016 0,9/15/2020	528828 - /M - 2				1FE	2, 186, 460	106.1970	2,123,940	2,000,000	2,135,236		(51,224)			5.000	0.796	FA	37,778	25,000	04/22/2016	08/15/2018
NORTH EAST INDEPENDENT SCHOOL September School September September School School September School September School September School School September School School September School September School September School School September School School September School September School Se		DISTRICTMCALLEN INDEPENDENT SCHOOL				, ,		, ,	, ,	, ,		, ,						,	,		
Total Tota		NORTH EAST INDEPENDENT SCHOOL		·						, ,		, , ,							,		İ
727199-XI - 3. DISTRICT		CITY OF PASADENA TX		-												0.845 1.780					
T27199-XU-0. DISTRICT PLANO INDEPENDENT SCHOOL PLANO INDICATE OF THE PLANO INDEPENDENT SCHOOL PLANO INDICATE OF THE PLA	727199-XT-3	DISTRICT			1FE	2,346,220	112.7080	2,254,160	2,000,000	2,301,912		(44,308)			5.000	1.233	FA	37,778	24 , 167	02/25/2016	02/15/2021
T27199-XZ-9 DISTRICT DISTRICT DRY AUTHORITY OF HOUSTON OF PORT AUTHORITY OF HOUSTON OF PORT AUTHORITY OF HOUSTON OF PORT AUTHORITY OF HOUSTON OF PORT AUTHORITY OF HOUSTON OF T34260-4H-2. HARRIS COUN. 1FE 2,337,940 .111.9640 2,239,280 2,000,000 2,250,898 .64,648) .5.000 .1.541 .A0. .25,000 .100,000 .07/22/2015 .10/01/2020 .796237-F8-5 .CITY OF SAN ANTONIO TX	727199-XU-0	DISTRICT			1FE	837 , 263	114.9700	804,790	700,000	822,916		(14,347)			5.000	1.432	FA	13,222	8,458	02/25/2016	02/15/2022
Type Type		DISTRICTPORT AUTHORITY OF HOUSTON OF	ļ	. 		, , , , , , , , , , , , , , , , , , ,		, , ,		, ,		, , ,						,			
SAN ANTONIO INDEPENDENT SCHOOL DISTRICT/	796237 - F7 - 5	CITY OF SAN ANTONIO TX			1FE	1,167,860	107 . 5600	1,075,600	1,000,000	1,079,679		(64,648) (37,579)			5.000	1 . 121	FA	20,833	50,000	07/30/2014	02/01/2019
SOCORRO INDEPENDENT SCHOOL 833715-BW-4. DISTRICT		SAN ANTONIO INDEPENDENT				,		,		,		(169.439)							, , , , , ,		
		SOCORRO INDEPENDENT SCHOOL DISTRICT				, , , , ,		, , ,	, ,			` ′ ′									i i
	845267-WN-9		<u> </u>		1FE	2,937,985	114 . 5150	2,776,989	2,425,000	2,858,383		(79,602)			5.000	1.351	FA	50,521	80,833	01/06/2016	02/01/2022

										<u> </u>		,								
4	1 2		odes		7	Foir!	Value	Showing All L	ong-Term BOI		ember 31 of Current ` nange in Book / Adjust					Interest	1		Do	ites
	2	3 4 F		6		8	9	10	11	12	13	14 Current Year's Other	15 Total Foreign	16	17	18	19	20	21	22
CUSIP Identification	n Description	e i g	Bond CHAR	NAIC Designation	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Than Temporary Impairment Recognized	Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
	SPRING BRANCH INDEPENDENT	10000	0.0.0	Ĭ		1 5.10.0				(200.0000)		. 10009200	2.7.1.0.11							
849476-PH-3.	SCHOOL DISTRIC	ļ		1FE	1,411,821	112.6060	1,345,642	1,195,000	1,371,269		(40,552)			5.000	1.281	FA	24,896	59,750	01/06/2016	02/01/2021
850000 - 2R - 0.	SPRING INDEPENDENT SCHOOL			1FE	3.681.496	111.6750	3.534.514	3.165.000	3.571.784		(108,820)			5.000	1.352	FA	59.783	99.346	12/16/2015	08/15/2020
	COUNTY OF TRAVIS TX			1FE	2,408,460	114.9910	2,299,820	2,000,000	2,381,419		(27,041)			5.000	1.181	MS	33,333	3,889	07/20/2016	03/01/2022
020710 05 0	WASHINGTON COUNTY SCHOOL DISTRICT BOARD			1FE	6.827.040	110.9020	6.532.128	5.890.000	6.617.926		(209.114)			5.000	1.019	MS	98.167	174,246	01/13/2016	03/01/2020
	COUNTY OF FAIRFAX VA			1FE	3,805,029	104.9380	3,641,349	3,470,000	3.655.836		(105,211)			4.000	0.903	W3	34,700	174,240	07/28/2015	10/01/2018
30382A - DV - 1.	. COUNTY OF FAIRFAX VA			1FE	5,761,700	109.7280	5,486,400	5,000,000	5,498,723		(177,468)			5.000	1.292	A0	62,500	250,000	05/29/2015	10/01/2019
	. COUNTY OF FAIRFAX VA	ļ		1FE	2,308,240	110.2150	2,204,300	2,000,000	2,260,664		(47,576)			4.000	1.169	AO	20,000	51,556	01/27/2016	10/01/2021
	. COUNTY OF LOUDOUN VA	·····		1FE 1FE	3,468,180 2,306,940	109.9620 110.1950	3,298,860 2,203,900	3,000,000	3,326,927 2,203,652		(113,213) (67,991)			5.000 5.000	1.081	MN JD.	25,000 8,333	150,000	09/30/2015 06/09/2015	11/01/2019 12/01/2019
	CITY OF NEWPORT NEWS VA.			1FE	2,709,250	111.8160	2,594,131	2,320,000	2,622,678		(83, 160)			5.000	1.221	JJ	53,489	67,022	12/08/2015	07/15/2020
49474F -BG -4.	COUNTY OF KING WA	ļ		1FE	5,938,217	112.5670	5,679,005	5,045,000	5,757,064		(176,355)			5.000	1.291	JD	21,021	252,250	12/17/2015	12/01/2020
	COUNTY OF KING WA	ļ		1FE	1,101,310	103.9810	1,039,810	1,000,000	1,039,699		(39,305)			5.000	1.000	JJ	25,000	50,000	06/02/2015	01/01/2018
	COUNTY OF KING WA	·····		1FE 1FE	4,105,709	110 .0440 112 .5670	3,934,073	3,575,000 3,710,000	3,968,296		(132,024) (127,236)			5.000 5.000	1 . 151 1 . 351	JD JD	14,896 15,458	170 ,806 177 ,256	12/08/2015 12/08/2015	12/01/2019 12/01/2020
	KING COUNTY SCHOOL DISTRICT NO 405 BELLE			1FE	2,358,700	114.7520	2,295,040	2,000,000	2,350,174		(8,526)			5.000	1.308	JD	12,222		11/09/2016	12/01/2021
720424-YP-9.	PIERCE COUNTY SCHOOL DISTRICT NO 10 TACO			1FE	6,410,195	109.9540	6,102,447	5,550,000	6,169,370		(208,012)			5.000	1.099	JD	23,125	298,313	10/22/2015	12/01/2019
022221 WA 0	SNOHOMISH COUNTY SCHOOL DISTRICT NO 201			1FE	1,187,670	112 . 4460	1,124,460	1,000,000	1, 156, 438		(31,232)			5.000	0.922	JD	4,167	35,556	02/24/2016	12/01/2020
033221-WA-0.	SNOHOMISH COUNTY SCHOOL			IFE	1, 107,070	112.4400	1 , 124 , 400	1,000,000	1 , 100 ,430		(31,232)			J	0.922	JD	4, 107	30,000		12/01/2020
602245-A2-8.	DISTRICT NO 201COUNTY OF MILWAUKEE WI			1FE	2,430,580 2,578,918	114 .6510 101 .3720	2,293,020 2,524,163	2,000,000 2,490,000	2,371,993 2,532,344		(58,587) (21,775)			5.000 2.000	1 . 102 1 . 100	JD JD	8,333 4,150	71,111 49,800	02/24/2016 10/24/2014	12/01/2021 12/01/2018
	. CITY OF MILWAUKEE WI	 	ļ	1FE	1,160,340	111.0350	1,110,350	1,000,000	1,124,763		(35,577)			5.000	1.170		8,333	50,000	01/06/2016	05/01/2020
	. CITY OF MILWAUKEE WI Bonds - U.S. Political Subdivi:	cione of St	atec Terri	1FE itories and	5,198,550	100 . 4540	5,022,700	5,000,000	5,022,600		(111,877)			3.000	0.750	MS	44 , 167	150,000	06/01/2015	03/15/2017
1033333 -	Possessions (Direct and Guara				633,060,158	XXX	601,172,583	554,705,000	606,523,919		(16,355,937)			XXX	XXX	XXX	8,479,160	20,526,919	XXX	XXX
	. Political Subdivisions of Sta												•		•					
	. Political Subdivisions of Sta				1		0 0													
	. Political Subdivisions of Sta Bonds - U.S. Political Subdivis				Direct and Gua	ranteed) - Othe	er Loan-Backed	and Structured S	Securities					1	1					I
2400000 -	Possessions (Direct and Guara	anteed) - S	Bubtotals -	U.S.																
	Political Subdivisions of Sta										//									
Ponds II 0	(Direct and Guaranteed) . Special Revenue and Special A	accomment /	Abligation:	and all M	633,060,158	XXX	601,172,583	554,705,000	606,523,919	ir Dolitical Cut-1	(16,355,937)	igations		XXX	XXX	XXX	8,479,160	20,526,919	XXX	XXX
	FEDERAL HOME LOAN BANKS	SSESSMEIT (Jurigations T	anu arr Non	2,009,200	100.1580	2,003,160	2.000.000	2.005.065	ii rullitai subul	(4.135)	ryat rons		1.280	1.018	JD	640	25,600	03/11/2016	12/22/2017
	FEDERAL HOME LOAN BANKS			İ	14,967,450	99.8460	14,976,900	15,000,000	14,986,968		15,887			0.625	0.732	AO	16,927	93,750	10/08/2015	10/26/2017
	. FEDERAL HOME LOAN BANKS	ļ		ļ <u>1</u>	240,000	97 .8830	234,919	240,000	240,000					1.690	1.690	FA	1,408	2,028	03/04/2016	02/26/2021
3130A7 - CV - 5. 3130A7 - CX - 1.	. FEDERAL HOME LOAN BANKS	 		<u> </u>	1,982,032	98 . 1060 99 . 8390	1,962,120 3,494,365	2,000,000 3,500,000	1,984,915		2,883 451			1.375 0.875	1.564 0.890	FA MS	10 , 160	13,750	03/04/2016 02/17/2016	02/18/2021 03/19/2018
	FEDERAL HOME LOAN BANKS	l		11	19,228,547	99.8390	3,494,305	19,275,000			13,205		İ	D.875	0.890	WS JD	937		05/26/2016	06/29/2018
3130A8-DB-6	FEDERAL HOME LOAN BANKS			11	36,984,460	99.3850	36,772,450	37,000,000	36,987,373		2,913			1.125	1.139	JD	11,563	228,937	06/02/2016	06/21/2019
	. FEDERAL HOME LOAN BANKS	ļ		ļ <u>1</u>	1,998,640	98.1700	1,963,400	2,000,000	1,998,783		143			1.640	1.654	JD	1,549	16,400	06/14/2016	06/14/2021
	FEDERAL HOME LOAN BANKS	 	2	†1 1	2,199,890 2,198,350	97 .0250 96 .5850	2,134,550 2,124,870	2,200,000 2,200,000	2,199,898 2,198,458		8 108		t	2.010 1.950	2.011 1.962	JD JJ	1,843 20,854	22,110	06/14/2016 06/28/2016	06/16/2023 07/06/2023
	FEDERAL HOME LOAN BANKS	1		11	23,451,120	99.1750	23,306,125	23,500,000	23,462,371		11,251		1		0.726	FA	58,750	11,832	07/07/2016	08/07/2018
3130A8-QS-5.	FEDERAL HOME LOAN BANKS			ļ1	60,241,464	96.4000	58,370,200	60,550,000	60,269,211		27,748			1.125	1.230	JJ	315,995		07/26/2016	07/14/2021
3130A8-Y7-2		 		ļ <u>1</u>	1,876,390	98.6450	1,854,526	1,880,000	1,876,875		484			0.875	0.940	FA	6,717		08/03/2016	08/05/2019
	. FEDERAL HOME LOAN BANKSFEDERAL HOME LOAN BANKS	····	2	11	4,998,500 2,496,875	99.6750 92.4150	4,983,750 2,310,375	5,000,000 2,500,000	4,998,763		263 74			1.000 2.125	1.015 2.139	FA MS	17 ,639 17 ,561		08/09/2016 09/28/2016	08/24/2018 09/02/2026
	FEDERAL HOME LOAN BANKS			11	10,416,376	98.8050	10,300,421	10,425,000	10,417,254		878			1.000	1.028	MS	27,510	4,923	09/08/2016	09/26/2019
	. FEDERAL HOME LOAN BANKS	ļ		1	2,500,000	94.2400	2,356,000	2,500,000	2,500,000					1.950	1.950	MS	12,323		09/28/2016	09/30/2024
	FEDERAL HOME LOAN BANKS	ļ		ļ <u>1</u>	16,620,698 838.302	99.9650 100.9940	16 , 634 , 176 828 . 151	16,640,000 820,000	16 , 621 , 101 827 . 850		402			1.250 2.250	1.307	JJ	13,289 5,791	18.450	12/15/2016	01/16/2019
313310-32-2	FEDERAL HOME LOAN BANKS	4	4		0.00,3UZ	100.9940	020, 101	020,000	021,600		(10,452)			∠∠500	0.839	MS		10,400	02/01/2016	09/08/2017

												ember 31 of Current `									
1	2		Cod		6	7		Value	10	11		nange in Book / Adjuste	, ,				Intere			Da	
		3	4 F o r	5			8	9			12	13	14 Current Year's Other	15 Total Foreign	16	17	18	19	20	21	22
			e i				Rate Used to Obtain			Book/ Adjusted	Unrealized Valuation	Current Year's	Than Temporary	Exchange Change		Effective		Admitted Amount	Amount Rec.		Stated Contractual
CUSIP			g	Bond	NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	(Amortization)/	Impairment	In	Rate	Rate	When	Due &	During		Maturity
Identification		Code	n	CHAR	Designation		Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
313376-C9-4. 313378-2M-2.					1	2,114,048 1,618,928	102.8880	2,057,760 1,604,832	2,000,000 1,600,000	2,083,623 1,610,720		(16,083) (4,830)			2.625 1.500	1.738 1.188	JD MS	3,063 7,533	52,500	01/30/2015 04/16/2015	12/10/2021 03/08/2019
313378-A4-3						8,091,724	100.3020	8,028,640	8,000,000	8,038,251		(32,001)			1.375	0.968	MS	34,222	110,000	04/10/2015	03/09/2018
313379-DT-3	FEDERAL HOME LOAN BANKS				1	4,028,120	100.2280	4,009,120	4,000,000	4,021,614		(6,506)			1.250	0.870	JD	3.194	25,000	07/25/2016	06/08/2018
313379-EE-5	FEDERAL HOME LOAN BANKS		.		1	10,171,090	100 . 4850	10,048,500	10,000,000	10 , 121 , 481		(32,088)			1.625	1.121	JD	7,674	121,875	07/26/2016	06/14/2019
313379-FW-4					1	7,317,318	100 . 1350	7,309,855	7,300,000	7,306,160		(10,393)			1.000	0.806	JD	4,461	73,000	05/05/2016	06/09/2017
313380-EC-7. 3133EC-MM-3.	FEDERAL HOME LOAN BANKSFEDERAL FARM CREDIT BANKS				1 1	9,004,986 .5,544,606	99.9510 100.0060	8,995,590 5,553,333	9,000,000 5,553,000	9,003,110 5,550,584		(1,876) 5,978			0.750 0.600	0.699 0.739	MS AO	21,188 6,108	33,750	08/03/2016 03/23/2016	09/08/2017 04/25/2017
3133ED-BU-5					1	2,818,425	107.3030	2,682,575	2,500,000	2,800,666		(17,759)			3.500	1.665	JD	2,674	43,750	07/22/2016	12/20/2023
3133EE - MX - 5.	FEDERAL FARM CREDIT BANKS				1	4,996,150	100.2810	5,014,050	5,000,000	4,997,862		1,712			0.851	0.890	FMAN	6,618	24,777	02/09/2016	02/06/2018
3133EE-UZ-1					1	7,837,738	100 . 1460	7,861,461	7,850,000	7,843,656		5 , 104			0.947	1.013	MJSD	1,239	50 , 458	11/03/2015	03/26/2018
3133EF - 2K - 2 3133EF - 3D - 7				2	11	2,500,000 1,500,000	98.5390 98.1380	2,463,475 1,472,070	2,500,000 1,500,000	2,500,000 1,500,000					1.875 2.540	1.875 2.540	AO	10,286 7,408	23,438	05/09/2016 04/07/2016	04/12/2022 04/21/2025
3133EF - 3E - 5.				2		2,249,708	97.5350	2,194,538	2,250,000	2,249,732		24			2.050	2.052	AO	9,353	23,063	05/24/2016	04/21/2023
3133EF - 4D - 6	FEDERAL FARM CREDIT BANKS			2	11	2,996,250	98.0050	2,940,150	3,000,000	2,996,757		507			1.620	1.646	AO	9,585	24,300	04/15/2016	04/20/2021
3133EF - 5T - 0.	FEDERAL FARM CREDIT BANKS		- -	2	1	2,496,250	98 . 1640	2,454,100	2,500,000	2,496,729		479			1.700	1.731	MN	6,847	21,250	04/26/2016	05/03/2021
3133EF - CB - 1 3133EF - EC - 7	FEDERAL FARM CREDIT BANKS				11	10,974,447 5,999,585	100 . 1190 100 . 1750	11,013,090	11,000,000 6,000,000	10,984,646		9,100 99			0.907 0.963	0.991 0.966	MJSD MJSD	7,757 2,247	68,410	11/17/2015 06/07/2016	09/04/2018 09/18/2018
3133EF -PB -7.	FEDERAL FARM CREDIT BANKS				1	18,993,996	100.1730	19,070,870	19,000,000	18,996,233		1.988			0.951	0.962	FMAN	23.094	124,780	11/09/2015	11/16/2018
3133EF - X6 - 9					1	999,380	99.6230	996,230	1,000,000	999,552		172			0.960	0.986	AO	2,293	4,800	04/25/2016	10/05/2018
3133EG-A6-2.			-	2	1	2,998,200	98.7950	2,963,850	3,000,000	2,998,290		90			1 . 160	1 . 181	MN	5,800		11/04/2016	11/01/2019
3133EG-FB-6. 3133EG-GC-3.				2	1	2,505,075	96.2000	2,405,000	2,500,000	2,502,624		(2,451)			2.360	2.127	JD	2,458	29,500	07/27/2016	06/16/2025
3133EG-GC-3					1 1	8,000,000	100.3320 99.9520	8,026,560 17,991,360	8,000,000 18,000,000	8,000,000					0.859	0.859 1.015	MON	2,291 4,568	25,661	06/10/2016 11/17/2016	06/20/2018 11/23/2021
3133EG-LG-8					1	2.000.000	97.7100	1.954.200	2.000,000	2.000.000					1.370	1.370	AO	5.937	6,850	07/06/2016	10/13/2020
3133EG-MC-6.					1	4,745,608	99.8650	4,743,588	4,750,000	4,747,001		1,393			0.670	0.750	AO	6,453	7 ,956	08/18/2016	10/18/2017
3133EG-MT-9			-	2	1	2,497,500	96.9250	2,423,125	2,500,000	2,497,678		178			1.690	1.708	JJ	19,013		07/19/2016	07/19/2022
3133EG-MW-2, 3133EG-MZ-5	FEDERAL FARM CREDIT BANKS				11	2,611,078 4,991,250	97 .0150 95 .8850	2,536,942 4,794,250	2,615,000 5,000,000	2,611,349 4,991,774		271 524			1 .800 1 .850	1.825 1.877	AO JJ	9,414 41,368	11,768	07/18/2016 07/20/2016	10/19/2022 07/20/2023
3133EG-PK-5				2	11	1,184,408	95.6300	1,133,216	1,185,000	1,184,441		33			1.820	1.828	FA	8,986		07/28/2016	08/01/2023
3133EG-QF-5.	FEDERAL FARM CREDIT BANKS				1	1,997,500	94.3000	1,886,000	2,000,000	1,997,605		105			2.040	2.056	FA	15,980		08/11/2016	02/10/2025
3133EG-T2-1			-		1	10,500,000	100.0000	10,500,000	10,500,000	10,500,000					1.049	1.049	MON	7,342		12/02/2016	12/08/2023
3133X7-2S-2.	FEDERAL HOME LOAN MORTGAGE				1	18,175,020	109.3310	17,492,960	16,000,000	17 ,583 ,365		(591,655)			5.375	1 . 131	MN	109,889	860,000	02/05/2016	05/15/2019
3134G3-A9-1.	CORPFEDERAL HOME LOAN MORTGAGE				1	7 ,842 ,148	99.8660	7 ,739 ,615	7,750,000	7 ,834 ,040		(8,108)			1.400	0.983	FA	38,879		09/27/2016	08/22/2019
3134G3-U3-2.					1	1,004,220	99.8350	998,350	1,000,000	1,003,857		(363)			1.200	0.993	MN	1,400	6,000	10/27/2016	11/19/2018
3134G9-JD-0	_ CORP			2	11	9,250,000	99.8050	9,231,963	9,250,000	9,250,000					1.000	1.000	MN	12,847	46,250	05/10/2016	05/11/2018
3134GA-TS-3			 	2	1	4,999,000	99.8890	4,994,450	5,000,000	4,999,347		347			0.625	0.666	A0	5,642		10/28/2016	10/26/2018
3135G0-A7-8	FEDERAL NATIONAL MORTGAGE ASSOCIATION				1	4,519,347	100.3500	4,515,750	4,500,000	4,515,790		(4,029)			1.625	1.507	JJ	32,500	56,875	03/07/2016	01/21/2020
3135G0-D7-5	FEDERAL NATIONAL MORTGAGE ASSOCIATION.				1	9.068.241	99.5700	9,060,870	9.100.000	9,078,324		6.028			1.500	1.571	JD	3,413	136,500	04/23/2015	06/22/2020
	FEDERAL NATIONAL MORTGAGE				ا	, ,		, , , , , , , , , , , , , , , , , , ,	, ,	, ,		, , , ,						· 1	,		
3135G0-E3-3	FEDERAL NATIONAL MORTGAGE		-		11	27,536,710	100.0150	27 , 504 , 125	27,500,000	27 ,519 ,875		(12,639)			1 . 125	1.078	JJ	138,359	309,375	09/03/2015	07/20/2018
3135G0-E5-8.	ASSOCIATIONFEDERAL NATIONAL MORTGAGE		-		11	5,189,954	99.9050	5,195,060	5,200,000	5,190,029		76			1 . 125	1.233	AO	11,700		12/23/2016	10/19/2018
3135G0-F7-3	ASSOCIATION		-		1	6,971,056	98.9900	6,909,502	6,980,000	6,972,935		1,684			1.500	1.527	MN	9,016	104,700	01/27/2016	11/30/2020
3135G0-G7-2			-		1	2,995,530	99.8050	2,994,150	3,000,000	2,997,180		1,422			1 . 125	1 . 174	JD	1,594	33,750	10/30/2015	12/14/2018
3135G0-GY-3.	ASSOCIATION		.		1	2,526,988	100.0550	2,501,375	2,500,000	2,501,352		(17,129)			1.250	0.562	JJ	13,108	31,250	07/02/2015	01/30/2017
3135G0-H5-5	FEDERAL NATIONAL MORTGAGE				1	20.291.415	100,2200	20,044,000	20.000.000	20.238.136		(53,279)			1.875	1.566	JD	3,125	375.000	01/27/2016	12/28/2020

SCHEDULE D - PART 1

									Showing All I	Long-Term BOI	IDS Owned Dece	ember 31 of Current `	Year								
1	2		Codes		6	7		Value	10	11		hange in Book / Adjust					Interes				tes
CUSIP			F o r e i g Bo	5 ond	NAIC	Actual	Rate Used to Obtain Fair	9 Fair	Par	Book/ Adjusted Carrying	12 Unrealized Valuation Increase/	13 Current Year's (Amortization)/	14 Current Year's Other Than Temporary Impairment	Total Foreign Exchange Change In	16 Rate	17 Effective Rate	18 When	19 Admitted Amount Due &	20 Amount Rec. During	21	Stated Contractual Maturity
Identification		Code	n Cl	HAR [Designation	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
3135G0-J5-3.	FEDERAL NATIONAL MORTGAGE ASSOCIATIONFEDERAL NATIONAL MORTGAGE	ļ			11	14,716,120	99.3950	14,660,763	14,750,000	14,725,226		9,106			1.000	1.079	FA	51,215	74,729	05/27/2016	02/26/2019
3135G0-J6-1.					1	8,982,000	99.8550	8,986,950	9,000,000	8,989,177		7 , 177			0.875	0.973	MS	20,344	44,625	03/02/2016	03/28/2018
3135G0-K3-6		 -			1	26,909,306	94.5300	25,484,343	26,959,000	26,915,498		6,193			2.125	2.144	A0	106,619	283,257	09/22/2016	04/24/2026
3135G0-K6-9		ļļ.			11	14,464,565	97 . 1900	14,092,550	14,500,000	14,466,294		1,729			1.250	1.305	MN	27,691	85,590	09/13/2016	05/06/2021
3135G0-N3-3.		ļ			1	42,582,760	98.6250	42,408,750	43,000,000	42,590,443					0.875	1.250	FA	155,726		12/22/2016	08/02/2019
3135G0-N8-2		ļ			11	15,897,462	96.7100	15,434,916	15,960,000	15,901,878		4,416			1.250	1.331	FA	73,150		08/19/2016	08/17/2021
3135G0-P4-9.	ASSOCIATIONFEDERAL NATIONAL MORTGAGE	ļ			11	54,239,665	98.9150	53,677,214	54,266,000	54,242,581		2,916			1.000	1.017	FA	179,379		09/27/2016	08/28/2019
3135G0-Q2-2		ļ			1	13,274,438	91.8800	12,274,249	13,359,000	13,276,482		2,044			1.875	1.945	MS	65,403		09/23/2016	09/24/2026
3135G0-Q8-9		ļ			1	58 , 127 , 182	97 . 1400	56,559,765	58,225,000	58 , 131 , 659		4,477			1.375	1.410	A0	186,805		10/05/2016	10/07/2021
3135G0-R3-9	ASSOCIATION	ļ			1	4,986,600	98 .6180	4,930,900	5,000,000	4,987,424		824			1.000	1.091	A0	9,167		10/21/2016	10/24/2019
3135G0-TG-8.		ļ			1	7 , 514 , 550	99.9050	7 ,492 ,875	7,500,000	7,503,387		(3,044)			0.875	0.834	FA	26,068	65,625	04/16/2013	02/08/2018
3135G0-YT-4		ļļ			11	1,301,222	100.7850	1,310,205	1,300,000	1,300,532		(274)			1.625	1.603	MN	1,995	21 , 125	06/11/2014	11/27/2018
3135G0-ZA-4	FEDERAL NATIONAL MORTGAGE ASSOCIATIONFEDERAL NATIONAL MORTGAGE	ļ			1	17,872,675	101.2300	17 ,715 ,250	17,500,000	17,819,403		(45,448)			1.875	1.008	FA	120,313	46,875	10/04/2016	02/19/2019
3135G0-ZB-2		ļ			11	4,513,649	100.0350	4,501,575	4,500,000	4,502,762		(9,207)			0.750	0.544	A0	6,656	33 ,750	10/26/2015	04/20/2017
3135G0-ZE-6	ASSOCIATION	ļļ			1	21,146,790	100.6900	21,144,900	21,000,000	21 , 105 , 156		(41,521)			1.750	1.542	JD	11,229	367,500	12/30/2015	06/20/2019
3135G0 - ZL - 0.		ļ			11	20,988,157	100 . 1250	21,026,250	21,000,000	21,005,275		2,653			1.000	0.966	MS	54,833	177,500	07/19/2016	09/27/2017
3135G0-ZR-7.		ļ			11	18,962,230	101.0400	18 , 187 , 200	18,000,000	18,881,795		(80,435)			2.625	1.935	MS	150,938	406,875	08/24/2016	09/06/2024
3136FP-MH-7	FEDERAL NATIONAL MORTGAGE ASSOCIATION EEDERAL NATIONAL MORTGAGE	ļ			11	1,199,823	101.2350	1,174,326	1,160,000	1, 174, 329		(19,251)			2.500	0.822	MS	7,411	29,000	09/03/2015	09/29/2017
3136G3-2F-1	FEDERAL NATIONAL MORTGAGE ASSOCIATIONFEDERAL NATIONAL MORTGAGE	ļ		.2	1	1,996,500	95.0150	1,900,300	2,000,000	1,996,667		167			1.750	1.777	FA	12,347		08/23/2016	08/24/2023
3136G3-D5-1.	ASSOCIATION	ļļ.		.2	1	2,000,000	99.3850	1,987,700	2,000,000	2,000,000					1 . 250	1.250	JJ	10,764		08/05/2016	07/26/2019
3137EA - CA - 5		ļ			1	4,368,472	105.3700	4,214,800	4,000,000	4,215,371		(94,532)			3.750	1.297	MS	39 , 167	150,000	07/13/2015	03/27/2019
3137EA-DB-2		ļ			11	54,790,205	101.6550	53,368,875	52,500,000	54,465,148		(325,057)			2.375	1.598	JJ	581,875	623,438	04/15/2016	01/13/2022
3137EA - DF - 3.					1	2,011,900	100.2350	2,004,700	2,000,000	2,004,058		(7,842)			1.250	0.687	MN	3,403	25,000	04/18/2016	05/12/2017
3137EA-DG-1		ļ			1	2,544,375	100.9600	2,524,000	2,500,000	2,530,046		(12,205)			1.750	1.243	MN	3,767	43,750	10/28/2015	05/30/2019
3137EA-DK-2		ļ			1	2,192,300	99.5600	2,190,320	2,200,000	2,194,793		1,968			1.250	1.344	FA	11,458	27,500	09/23/2015	08/01/2019
3137EA-DL-0.	FEDERAL HOME LOAN MORTGAGE	ļ			1	17,074,760	100 . 1450	17,024,650	17,000,000	17,037,513		(22,232)			1.000	0.701	MS	43,444	95,000	08/15/2016	09/29/2017
3137EA-DM-8.		ļ			1	2,485,025	99 . 4500	2,486,250	2,500,000	2,490,674		3,309			1.250	1.389	A0	7,726	31,250	04/13/2015	10/02/2019
3137EA-DP-1	FEDERAL HOME LOAN MORTGAGE CORP	ļ			1	17 ,730 ,276	99.8250	17,718,938	17 ,750 ,000	17,738,983		9,256			0.875	0.928	MS	49 , 182	155,313	10/27/2015	03/07/2018

SCHEDULE D - PART 1

									Showing All L	ong-Term BO	IDS Owned Dece	ember 31 of Current \	Year								
1	2		Codes		6	7	Fair	Value	10	11	Cł	nange in Book / Adjuste	ed Carrying Value				Interes	st		Da	tes
			4 F	5			8	9			12	13	14 Current Year's	15 Total	16	17	18	19	20	21	22
			r e i				Rate Used to Obtain			Book/ Adjusted	Unrealized Valuation	Current Year's	Other Than Temporary	Foreign Exchange Change		Effective		Admitted Amount	Amount Rec.		Stated Contractual
CUSIP Identification	Description	Code	5	ond HAR [NAIC Designation	Actual Cost	Fair Value	Fair Value	Par Value	Carrying Value	Increase/ (Decrease)	(Amortization)/ Accretion	Impairment Recognized	In B./A.C.V.	Rate of	Rate of	When Paid	Due & Accrued	During Year	Acquired	Maturity Date
3137EA-DR-7.	FEDERAL HOME LOAN MORTGAGE				1	19.771.744	99.1900	19,838,000	20,000,000	19,824,751	(200.00.0)	50,836			1.375	1.646	MN	45,833	275,000	01/05/2016	05/01/2020
3137EA-DT-3.	FEDERAL HOME LOAN MORTGAGE CORP				1	3,031,197	100 .0450	3,026,361	3,025,000	3,025,834		(5,363)			0.875	0.679	FA	9,485	26,469	02/02/2016	02/22/2017
3137EA-DX-4	FEDERAL HOME LOAN MORTGAGE				11	40,816,041	100.0950	40,758,684	40,720,000	40,788,249		(27,931)			1.000	0.823	JD	18,098	313,080	10/21/2016	12/15/2017
3137EA -EA -3.	FEDERAL HOME LOAN MORTGAGE				1	32,159,546	99.6550	32,088,910	32,200,000	32,173,221		13,675			0.750	0.816	AO	55,008	122,092	09/28/2016	04/09/2018
3137EA-EB-1.	FEDERAL HOME LOAN MORTGAGE				1	1,496,370	98.6750	1,480,125	1,500,000	1,496,907		537			0.875	0.957	JJ	5,870		07/19/2016	07/19/2019
3137EA-EC-9.	FEDERAL HOME LOAN MORTGAGE CORPFEDERAL HOME LOAN MORTGAGE				1	12,896,200	96.3000	12,519,000	13,000,000	12,901,666		5,466			1 . 125	1.294	FA	56,469		11/10/2016	08/12/2021
3137EA-ED-7.	CORPFEDERAL NATIONAL MORTGAGE				11	14,992,200	99 . 4550	14,918,250	15,000,000	14,993,299		1,099			0.875	0.900	A0	38,281		09/15/2016	10/12/2018
31398A-DM-1.	ASSOCIATION				1	1,052,310	102.0750	1,020,750	1,000,000	1,020,674		(31,636)			5.375	0.713	JD	2,837	53,750	04/25/2016	06/12/2017
63968A-G9-0.	DISTRICT				1FE	1, 117, 170	107 .0030	1,070,030	1,000,000	1,081,321		(35,849)			5.000	0.889	JJ	25,000	19,722	01/27/2016	01/01/2019
63968A-SS-5	DISTRICT				1FE	567 , 670	100.0090	500,045	500,000	500,000		(14,280)			<u>4</u> .000	1.120	JJ	10,000	20,000	02/01/2012	01/01/2017
63968A-TM-7.	DISTRICTNEBRASKA PUBLIC POWER				1FE	886,755	100.0110	750,083	750,000	750,000		(28,859)			5.000	1.120	JJ	18,750	37,500	02/01/2012	01/01/2017
63968A - UD - 5_	NEBRASKA PUBLIC POWER				1FE	2,636,099	107 .0030	2,396,867	2,240,000	2,404,528		(80,716)			5.000	1.269	JJ	56,000	112,000	01/31/2014	01/01/2019
	DISTRICT				1FE	1,155,450	103.8480	1,038,480	1,000,000	1,038,473		(38,045)			5.000	1.120	JJ	25,000	50,000	10/30/2013	01/01/2018
63968A-WE-1.	DISTRICT				1FE	4,330,824	107.0030	3,980,512	3,720,000	3,983,076		(128,807)			5.000	1.402	JJ	93,000	186,000	04/03/2014	01/01/2019
63968A - XZ - 3	DISTRICT NEBRASKA PUBLIC POWER				1FE1FE	657,048	102.8540	617 , 124	600,000	618,711		(18,550)			4.000	0.861	JJ	12,000	24,000	11/05/2014	01/01/2018
63968A-YA-7. 63968A-YQ-2.	NEBRASKA PUBLIC POWER				1FE	5,729,565	107.0030	5,318,049	4,970,000	5,347,118		(185,337)			5.000	1.151	JJ	124,250 67.750	248,500	11/05/2014	01/01/2019 07/01/2019
76116F-AA-5	RESIDUAL FUNDING CORP				1	7.040.951	95.8880	7,407,348	7 ,725 ,000	7 ,338 ,512		139.090				1.975	MAT	07,730	130,300	11/05/2014	10/15/2019
01176P-BV-1.	ALASKA RAILROAD CORP				1FE	5,335,148	102 . 1480	5,061,433	4,955,000	5,064,402		(185,564)			5.000	1.195	FA	103,229	247 ,750	06/25/2015	08/01/2017
01179R-MM-2. 011832-6M-9.	ALASKA HOUSING FINANCE CORP				1FE1FE	2,122,190 450,000	104.3770 100.0000	2,045,789 450,000	1,960,000 450,000	2,053,905 450,000		(52,931)			4.000 0.690	1.220 0.690	A0 JD	19,600 239	81,667 1,295	08/27/2015 11/01/2016	10/01/2018 12/01/2030
914046-XQ-5	UNIVERSITY OF ALASKA				1FE	279,670 1,718,190	107 .5310	268,828 1,550,835	250,000 1,500,000	275,554 1,553,887		(4,116) (53,155)			4.000	1.202	AO	2,500 37,500	5,000	05/17/2016 11/06/2013	10/01/2020 01/01/2018
010608-4L-8	ALABAMA PUBLIC SCHOOL & COLLEGE AUTHORIT.				1FE	897,735	100.7080	755,310	750,000	754,951		(30,317)			5.000	0.931	MS	12,500	37,500	03/01/2012	03/01/2017
010609-AF-2.	ALABAMA PUBLIC SCHOOL &COLLEGE AUTHORIT				1FE	1,212,141	110 . 1640	1,156,722	1,050,000	1,175,117		(37,024)			5.000	1.062	FA	21,875	52,500	01/21/2016	02/01/2020
010609-AP-0	ALABAMA PUBLIC SCHOOL & COLLEGE AUTHORIT	ļ			1FE	1, 154, 180	109.9290	1,099,290	1,000,000	1,118,911		(35, 269)			5.000	0.969	JJ	25,000	25,000	02/02/2016	01/01/2020
010609-AQ-8.	ALABAMA PUBLIC SCHOOL & COLLEGE AUTHORITINDUSTRIAL DEVELOPMENT BOARD				1FE	5,016,610	112.4700	4,746,234	4,220,000	4,872,454		(143,239)			5.000	1.043	JJ	105,500	130 , 500	02/10/2016	01/01/2021
607167-DZ-3. 040484-DS-3	OF THE CITYUNIVERSITY OF ARIZONA	ļļ.			1FE 1FE	3,904,008 553,265	100 . 1010 105 . 3440	3,833,868 526,720	3,830,000 500,000	3,892,418 524.187		(3,114) (14.894)			1.650 5.058	1.543 1.942	JD FA	5,266 10,538	63 , 195 25 , 290	03/11/2013 01/07/2015	06/01/2034 08/01/2018
040484-LH-8	UNIVERSITY OF ARIZONA UNIVERSITY OF ARIZONA ARIZONA HEALTH FACILITIES				1FE	1,076,010	103.7160	1,037,160	1,000,000	1,043,033		(16,270)			3.000	1.301	FA	12,500	30,000	12/03/2014	08/01/2019
040507 - QF - 5.		ll.			1FE	1,967,455	107 . 2090	1,876,158	1,750,000	1,888,626		(68, 293)			5.000	0.990	JJ	43.750	57.361	10/21/2015	01/01/2019

SCHEDULE D - PART 1

									Showing All L	Long-Term BOI	NDS Owned Dece	ember 31 of Current `	Year								
1	2		Coc	des	6	7	Fair	Value	10	11	CI	hange in Book / Adjust	ed Carrying Value				Intere	st		Da	ates
CUSIP		3	F o r e i	5	NAIC	Actival	8 Rate Used to Obtain Fair	9	Par	Book/ Adjusted	12 Unrealized Valuation	13 Current Year's	14 Current Year's Other Than Temporary	Total Foreign Exchange Change In	16	17 Effective	18	Admitted Amount	Amount Rec.	21	Stated Contractual
Identification	Description	Code	g	Bond CHAR	Designation	Actual Cost	Value	Fair Value	Value	Carrying Value	Increase/ (Decrease)	(Amortization)/ Accretion	Impairment Recognized	B./A.C.V.	Rate of	Rate of	When Paid	Due & Accrued	During Year	Acquired	Maturity Date
iuci iulicatioi	ARIZONA HEALTH FACILITIES	Joue	1"	OHAN	Designation	0031		value	value	value	(Decrease)		recognized	<i>D.IA</i> .O.V.	Ji	- 51	i aiu	Accided	ı Gai	Acquired	Date
040507 - QG - 3.	AUTHORITY		-		1FE	3,470,054	109.8670	3,312,490	3,015,000	3,345,916		(107,562)			5.000	1.260	JJ	75,375	98 , 825	10/21/2015	01/01/2020
040507 - QH - 1.	ARIZONA HEALTH FACILITIES AUTHORITY ARIZONA SCHOOL FACILITIES				1FE	1,171,370	111.9760	1,119,760	1,000,000	1, 134, 128		(32,274)			5.000	1.530	JJ	25,000	32,778	10/21/2015	01/01/2021
040580-GC-0		<u> </u>			1FE	3,976,360	99.9380	3,997,520	4,000,000	3,990,523		6,199			1.368	1.528	JJ	27,360	54,720	09/05/2014	07/01/2018
040649-LX-1.					1FE	4,964,978	108 . 8240	4,625,020	4,250,000	4,648,614		(156, 187)			5.000	1 . 182	JJ	106,250	212,500	11/19/2014	07/01/2019
040654-UL-7	ARIZONA DEPARTMENT OF TRANSPORTATION STA		J		1FE	5.670.536	114 . 1070	5.693.939	4.990.000	5.658.504		(12.032)			5.000	1.881	JJ	124,750		11/28/2016	07/01/2021
158855 - CK - 0.					1FE	1,487,138	108.9270	1,426,944	1,310,000	1,436,249		(49,532)			5.000	1.082	JJ	32,750	34,388	12/09/2015	07/01/2019
566816-HM-9					1FE	2,834,768	102.0670	2,490,435	2,440,000	2,481,143		(81,309)			5.000	1.601	JJ	61,000	122,000	07/09/2012	07/01/2017
56682H-BJ-7.	MARICOPA COUNTY INDUSTRIAL DEVELOPMENT AMARICOPA COUNTY INDUSTRIAL				1FE	1,060,650	105.0770	1,050,770	1,000,000	1,057,187		(3,463)			4.000	1.101	JJ	4,889		10/13/2016	01/01/2019
56682H-BK-4.	DEVELOPMENT A				1FE	557,390	109.5900	547,950	500,000	555,179		(2,211)			5.000	1.241	JJ	3,056		10/13/2016	01/01/2020
56682H-BL-2]]		1FE	3,695,366	111.9350	3,609,904	3,225,000	3,681,752		(13,614)			5.000	1.351	JJ	19,708		10/13/2016	01/01/2021
56682H-BM-0					1FE	1,173,540	113.8060	1,138,060	1,000,000	1,169,536		(4,004)			5.000	1.471	JJ	6,111		10/13/2016	01/01/2022
718849-BC-5.					1FE	5,764,165	108.7980	5,461,660	5,020,000	5,493,522		(185,605)			5.000	1.161	JJ	125,500	251,000	07/10/2015	07/01/2019
721876-SB-7					1FE	1,132,220	101.5670	1,015,670	1,000,000	1,014,769		(29,312)			4.000	1.031	JJ	20,000	40,000	11/15/2012	07/01/2017
721876-TA-8.	COUNTY OF PIMA AZ SEWER SYSTEM REVENUECOUNTY OF PIMA AZ SEWER				1FE	590,840	114.0600	570,300	500,000	582,264		(8,576)			5.000	1.230	JJ	12,083		06/08/2016	07/01/2021
721876-TB-6.					1FE	1,205,930	115.8710	1,158,710	1,000,000	1,189,913		(16,017)			5.000	1.400	JJ	24 , 167		06/08/2016	07/01/2022
75902J-AW-9.					1FE	1,655,416	106 . 1840	1,486,576	1,400,000	1,487,916		(57, 869)			5.250	1.021	JJ	36,750	73,500	01/15/2014	07/01/2018
79574C-BL-6.					1FE	3,401,580	112.6350	3,379,050	3,000,000	3,393,533		(8,047)			5.000	1.601	JJ	12,500		11/18/2016	01/01/2021
810489-PR-9.	CORP				1FE	1,069,782	101.5670	1,025,827	1,010,000	1,027,065		(33,974)			4.000	0.611	JJ	20,200	40 , 400	09/24/2015	07/01/2017
898785-NV-8 898785-NW-6					1FE 1FE	3,515,818	102.0010 105.4580	3,315,033 1,123,128	3,250,000 1,065,000	3,315,668		(130,416)			5.000 5.000	0.940 1.360	JJ	81,250 26,625	168,819	06/10/2015 06/10/2015	07/01/2017 07/01/2018
988516-BG-4					1FE	4,638,120	103.4380	4,428,320	4,000,000	4,479,738		(132,606)			5.000	1.472	JJ	100,000	138,889	10/07/2015	07/01/2020
010869-BZ-7		ļ]]		1FE	1,356,244	107 .9030	1,311,021	1,215,000	1,300,903		(29, 199)			6.500	3.766	AO	19,744	78,975	01/22/2015	10/01/2019
011118-BD-7					1FE	1,849,126	103.4910	1,769,696	1,710,000	1,769,735		(50,934)			4.000	0.971	MS	22,800	68,400	06/08/2015	03/01/2018
032556-CE-0.					1FE	1,130,000	94 . 6470	1,069,511	1,130,000	1,130,000					2.362	2.362	AO	5,338		09/29/2016	10/01/2024
032556 - CF - 7.		ļ	 		1FE	1,010,000	94.3470	952,905	1,010,000	1,010,000		(0.005)			2.462	2.462	A0	4,973	45.000	09/29/2016	10/01/2025
072024-TM-4.	BAY AREA TOLL AUTHORITYBAY AREA TOLL AUTHORITY	····		22	1FE 1FE	1,029,313	100.0590 100.5770	1,020,602	1,020,000 2,000,000	1,022,265		(3,005)			1.500 1.875	1.201 1.875	AO AO	3,825 9.375	15,300 37,500	08/15/2014 07/16/2014	04/01/2047
	BAY AREA TOLL AUTHORITY	ļ		2	1FE	2,885,867	100.3770	2,892,601	2,890,000	2,887,183		849			1.320	1.351	MON	3,032	27,693	06/08/2015	04/01/2034
13017H-AD-8.	CALIFORNIA EARTHQUAKE		ļļ		1FE	2,615,000	100 . 1170	2,618,060	2,615,000	2,615,000					1.824	1.824	JJ	23,849	47,698	10/29/2014	07/01/2017
13033L - WN - 3.		ļ	ļļ	2	1FE	230,000	100 . 1200	230,276	230,000	230,000					1 . 450	1 .450	FA	1 , 260	3,335	03/01/2012	08/15/2033
13033L - WP - 8.		ļ	ļļ		1FE	285,000	100 . 1200	285,342	285,000	285,000					1.450	1.450	FA	1,561	4,133	03/01/2012	08/15/2033
13033L-WQ-6	CALIFORNIA HEALTH FACILITIES FINANCING A	<u> </u>]]		1FE	210,000	100 . 1200	210,252	210,000	210,000					1.450	1.450	FA	1 , 150	3,045	03/01/2012	08/15/2023

SCHEDULE D - PART 1

									Showing All L	ong-Term BOI	NDS Owned Dece	ember 31 of Current \	Year								
1	2		Codes		6	7	Fair	Value	10	11		hange in Book / Adjuste					Intere	st		Da	ates
			4 F o r e i	5			8 Rate Used to Obtain	9		Book/ Adjusted	12 Unrealized Valuation	13 Current Year's	14 Current Year's Other Than Temporary	Total Foreign Exchange Change	16	17 Effective	18	19 Admitted Amount	20 Amount Rec.	21	22 Stated Contractual
CUSIP Identification		Code	9	Bond CHAR [NAIC Designation	Actual Cost	Fair Value	Fair Value	Par Value	Carrying Value	Increase/ (Decrease)	(Amortization)/ Accretion	Impairment Recognized	In B./A.C.V.	Rate of	Rate of	When Paid	Due & Accrued	During Year	Acquired	Maturity Date
13033L - Y5 - 0.	CALIFORNIA HEALTH FACILITIES FINANCING A CALIFORNIA INFRASTRUCTURE &	ļ			1FE	1,511,718	103.0140	1,395,840	1,355,000	1,503,370		(2,961)			5.000	4.303	JJ	33,875	67,750	06/02/2015	07/01/2043
13034A - JZ -4.	ECONOMIC DEVSTATE OF CALIFORNIA	ļ			1FE	4,713,640	112 . 4300	4,497,200	4,000,000	4,605,902		(107,738)			5.000	0.881	A0	50,000	85,000	04/13/2016	10/01/2020
13066Y -QC -6		ļ			1FE	6,893,160	105 . 1530	6,519,486	6,200,000	6,521,180		(238,507)			5.000	1.070	MN	51,667	310,000	06/03/2015	05/01/2018
13066Y-QM-4					1FE	12,060,116	108.3490	11,192,452	10,330,000	11,203,212		(366,907)			5.000	1.306	MN		516,500	04/24/2015	05/01/2019
13066Y-SW-0.					1FE	4,408,088	113.6480	4,261,800	3,750,000	4 , 241 , 044		(108,048)			5.000	1.841	MN	31,250	187,500	06/09/2015	05/01/2021
13066Y-TZ-2.	CALIFORNIA STATE PUBLIC WORKS				1FE	20,650,000	97 . 1760	20,066,844	20,650,000	20,650,000		/**			2.000	2.000	MN	106,692		09/14/2016	05/01/2022
13068L -SC -0. 13077C -A9 -5.					1FE 1FE	1,153,230 1,472,090	106 . 1050 103 . 3400	1,061,050 1,317,585	1,000,000 1,275,000	1,066,973 1,314,507		(39,857) (47,041)			5.000 5.000	0.931 1.241	MS	16,667 10,625	50,000	10/17/2014 07/18/2013	09/01/2018 11/01/2017
13078H-AS-1	CALIFORNIA STATEWIDE COMMUNITIES DEVELOP	ļ			1FE	2,984,220	100 . 1670	3,005,010	3,000,000	2,992,916		5,578			1.375	1.567	A0	10,313	41,250	06/02/2015	04/01/2028
130795-5C-7.	COMMUNITIES DEVELOP	ļ			1FE	1,139,790	101.3230	1,013,230	1,000,000	1,129,130		(2,503)			5.000	4.200	A0	12,500	50,000	04/05/2012	04/01/2044
130795-5D-5.					1FE	3,204,548	101.3230	2,786,383	2,750,000	3,169,616		(8,309)			5.000	4.068	AO	34,375	137,500	06/26/2012	04/01/2044
130795-5F-0	. COMMUNITIES DEVELOP EAST BAY MUNICIPAL UTILITY				1FE	3,323,491	101.3230	3,115,682	3,075,000	3,303,137		(13,153)			5.000	4.244	MN	25,625	153,750	06/02/2015	11/01/2029
271014-PQ-9.	LOS ANGELES DEPARTMENT OF			2	1FE	6,245,743	101.7480	5,865,772	5,765,000	5,869,571		(251, 169)			5.000	0.614	JD	24,021	288,250	06/29/2015	06/01/2032
544495-N7-5	MUNICIPAL IMPROVEMENT CORP OF			2	1FE	4,480,680	107 . 2970	4,291,880	4,000,000	4,287,406		(154,607)			5.000	1.032	JD	16,667	200,000	09/16/2015	12/01/2018
544587 -B9 -8	MUNICIPAL IMPROVEMENT CORP OF				1FE	950,000	115 2220	962,037	950,000	950,000		(1,737)			2.344	2.344	MN	3,711	21 , 155	12/05/2016	11/01/2018
544587 -E5 -3. 54466H - BW - 5.	LOS ANGELES COUNTY				1FE	1,314,830	115.3320	1,326,318	1, 150,000 2,850,000	1,313,093		(1,737)			5.000	2.381	MN	9,583		12/05/2016	11/01/2022
544712-4S-8.	LOS ANGELES COUNTY				1FE	4,477,280	105.9200	4,236,800	4,000,000	4,237,617		(156,448)			5.000	1.000	JJ	100,000	200,000	06/15/2015	07/01/2019
785849-WU-0.	SACRAMENTO CITY FINANCING AUTHORITY				1FE	1,783,008	103.5720	1,698,581	1,640,000	1,701,694		(66,926)			5.000	0.862	JD	6,833	82,000	09/30/2015	12/01/2017
786009-BT-6					1FE	4,212,351	108.9790	3,983,182	3,655,000	3,999,869		(135, 180)			5.000	1.160	JJ	91,375	196,964	04/23/2015	07/01/2019
79730A-JH-2		ļ			1FE	1,920,402	111.2850	1,836,203	1,650,000	1,871,603		(48,799)			5.000	0.942	MN	10,542	51,563	03/03/2016	05/15/2020
79739G-DF-0.		ļ			1FE	213,780	101.5010	203,002	200,000	203,355		(6,679)			4.000	0.634	JJ	4,000	8,000	06/02/2015	07/01/2017
79765A-4M-5.	SAN FRANCISCO CITY & COUNTY AIRPORT COMM CITY OF SAN FRANCISCO CA	ļ			1FE	2,696,566	101.3560	2,331,188	2,300,000	2,332,186		(96,757)			5.000	0.762	MN	19 , 167	115,000	03/06/2013	05/01/2017
79765R-G6-0.		ļ			1FE	237 , 100	115.0190	230,038	200,000	235,655		(1,445)		-	5.000	1 . 191	MN	1,972		10/07/2016	11/01/2021
79766D-FW-4.	AIRPORT COMM				1FE	1,192,610	113 . 5430	1,135,430	1,000,000	1, 161,782		(30,828)			5.000	1 . 159	MN	8,333	34 , 167	01/27/2016	05/01/2021
79772L -DL -4.	AUTHORITYSANTA CLARA COUNTY FINANCING	-			1FE	4,579,440	109 . 5380	4,381,520	4,000,000	4,423,179		(141,628)			5.000	1.290	JD	16,667	203,889	11/18/2015	12/01/2019
801577 - GH - 4 91412G - EZ - 4	AUTHORITYUNIVERSITY OF CALIFORNIA	-		22	1FE	3,798,162 1,002,290	106 . 7170 99 . 9410	3,793,789 999,410	3,555,000 1,000,000	3,797,099 1,000,000		(1,063) (1,115)			5.000 1.117	1.303 1.005	MN MON	22,713 962	9,648	12/23/2016 12/02/2014	11/15/2019 07/01/2041
	.UNIVERSITY OF CALIFORNIA			2	1FE	17,425,000 4,243,464	99 .9410 114 .1290	17,414,719 4,108,644	17,425,000 3,600,000	17,425,000 4,082,013		(105,175)			1.117 5.000	1.117		16,760 23,000	168,114	12/09/2014 06/11/2015	07/01/2041 05/15/2021
91412G-WW-1	JUNIVERSITY OF CALIFORNIA			l.	1FE	11.000.000	L100.7980	11.007.980	1,000,000	1,000,000	L	1	L	L	2.253	2.253	MN	2.879	22.530	03/13/2015	05/15/2020

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1	2		Cod		6	7		Value	10	11		nange in Book / Adjust					Interes				ites
CUSIP		3	4 F o r e i	5 Bond	NAIC	Actual	Rate Used to Obtain	9 Fair	Par	Book/ Adjusted Carrying	12 Unrealized Valuation Increase/	13 Current Year's (Amortization)/	14 Current Year's Other Than Temporary Impairment	Total Foreign Exchange Change In	16 Rate	17 Effective Rate	18 When	Admitted Amount Due &	Amount Rec. During	21	22 Stated Contractual Maturity
Identification	Description	Code		CHAR	Designation		Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
91412G-XK-6	. UNIVERSITY OF CALIFORNIA				1FE	600,000	101.2850	607,710	600,000	600,000					2.403	2.403	MN	1,842	14,418	03/13/2015	05/15/2020
95874T-BT-5	WESTERN MUNICIPAL WATER DISTRICT FACILITCOLORADO HEALTH FACILITIES			2	1FE	500,000	98.9680	494,840	500,000	500,000					1.500	1.500	AO	1,875	5,104	01/14/2016	10/01/2039
19648A-TU-9		ļ			1FE	2,310,440	107 . 1680	2,143,360	2,000,000	2,149,272		(73,295)			5.000	1.212	JJ	50,000	100,000	10/08/2014	01/01/2019
19648C - AF - 8.	_ AUTHORITY				1FE	4,443,516	100.2630	4,411,572	4,400,000	4,403,420		(9, 151)			1.850	1.638	MN	10,401	81,400	06/21/2012	05/15/2017
196707 - LZ - 4		ļ			1FE	1,425,238	103.4070	1,292,588	1,250,000	1,292,190		(35,936)			4.000	1.071	MS	16,667	50,000	02/22/2013	03/01/2018
249182-JR-8	CITY & COUNTY OF DENVER CO AIRPORT SYSTECITY & COUNTY OF DENVER CO				1FE	1,072,210	106 . 4790	1,064,790	1,000,000	1,069,077		(3,133)			5.000	1.251	MN	4,167		11/18/2016	11/15/2018
249182-JT-4	AIRPORT SYSTECONNECTICUT STATE HEALTH &				1FE	563,880	111.4180	557,090	500,000	562,536		(1,344)			5.000	1.651	MN	2,083		11/18/2016	11/15/2020
20774U-3H-6					1FE	1,150,400	101.9700	1,019,700	1,000,000	1,017,626		(34,873)			5.000	1.449	JJ	25,000	50,000	02/06/2013	07/01/2017
20774Y - KG - 1	EDUCATIONAL F				1FE	1,671,827	101.2370	1,528,679	1,510,000	1,526,985		(33,534)			4.000	1.731	JJ	30,200	60,400	07/17/2012	07/01/2017
20774Y-WE-3					1FE	5,500,000	99.8010	5,489,055	5,500,000	5,500,000					1.375	1.375	JJ	37,813	75,625	06/24/2015	07/01/2035
20774Y - YP - 6.		ļ			1FE	4,500,000	98.7820	4,445,190	4,500,000	4,500,000					1.000	1.000	JJ	22,500	18,500	01/29/2016	07/01/2033
207758-TF-0					1FE	3,525,720	108.8280	3,264,840	3,000,000	3,291,133		(107,005)			5.000	1.281	MS	50,000	150,000	10/02/2014	09/01/2019
207758-TQ-6					1FE	1,670,190	105.8260	1,587,390	1,500,000	1,596,921		(60,500)			5.000	0.883	FA	31,250	59,583	10/02/2015	08/01/2018
207758-TR-4		ļ			1FE	4,947,112	108.6090	4,702,770	4,330,000	4,752,943		(160,365)			5.000	1.153	FA	90,208	171,997	10/02/2015	08/01/2019
207758-UX-9	TAX REVENUE	ļ	 		1FE	3,306,697	110.9270	3,150,327	2,840,000	3,191,731		(94,974)			5.000	1.442	FA	59,167	112,811	10/02/2015	08/01/2020
914233 - B7 - 5		ļ	-		1FE	4,009,315	107 .3570	3,778,966	3,520,000	3,793,719		(126,457)			5.000	1.274	FA	66,489	176,000	04/01/2015	02/15/2019
	UNIVERSITY OF CONNECTICUT				1FE	2,514,973	107 .6130	2,432,054	2,260,000	2,454,268		(60,705)			5.000	1.040	MS	33,272	45,200	04/07/2016	03/15/2019
254764 - JH - 7 25477G - LL - 7	DISTRICT OF COLUMBIA				1FE	452,520 5,911,700	108 .4650 107 .2010	433,860 5,360,050	400,000 5,000,000	435 , 159 5 , 366 , 487		(13,502) (188,408)			5.000 5.000	1 . 459 1 . 120	JJ	9,222 20,833	16,556 250,000	08/14/2015 01/23/2014	07/15/2019 12/01/2018
592646-60-2	METROPOLITAN WASHINGTON .AIRPORTS AUTHORI				1FE	2,354,960	111.5000	2,230,000	2,000,000	2,291,158		(63,802)			5.000	1.029	AO	25,000	100,000	02/24/2016	10/01/2020
592646 - R9 - 6					1FE	2,260,720	111.3850	2,227,700	2,000,000	2,252,605		(8,115)			5.000	1.520	AO	25,000		11/14/2016	10/01/2020
938782-EF-2		ļ		2	1FE	1,058,800	103.6410	1,036,410	1,000,000	1,042,886		(15,914)			4.000	1.109	JJ	22,556		05/26/2016	07/01/2019
246428-A2-2		ļ			1FE	8,858,100	109.0050	8,175,375	7,500,000	8,204,959		(276, 261)			5.000	1 . 174	JJ	187,500	375,000	08/12/2014	07/01/2019
246428-ZH-2		ļ		·····	1FE	2,049,530	105.9360	1,853,880	1,750,000	1,843,419		(61,209)			5.000	1.392	JJ	43,750	87,500	07/24/2013	07/01/2018
10741L -CT - 1.		ļ			1FE	465,945	104 . 1600	442,680	425,000	443,349		(14,493)			5.000	1.492	AO	5,313	21,250	06/02/2015	04/01/2018
114894 - RK - 6		ļ			1FE	1,416,000	102.8640	1,234,368	1,200,000	1,233,076		(43,857)			5.000	1.280	A0	15,000	60,000	09/20/2012	10/01/2017
153476-AA-4				2	1FE	2,507,450	100.2030	2,505,075	2,500,000	2,503,079		(3,033)			1 .625	1.500	JJ	20,313	38,368	07/08/2015	01/01/2019
341271-AB-0					1FE	2,479,809	100 . 4590	2,431,108	2,420,000	2,473,437		(6,372)			2.638	2.121	JJ	31,920	20,039	06/02/2016	07/01/2021
341507-F9-7	REVENUESTATE OF FLORIDA LOTTERY	ļ		2	1FE	4,438,768	110.4220	4,262,289	3,860,000	4,266,063		(111,216)			5.000	1.880	JJ	96,500	193,000	06/04/2015	07/01/2021
341507 - N7 - 2					1FE	3,363,030	108.6170	3,258,510	3,000,000	3,301,055		(61,975)			5.000	0.930	JJ	78,333		06/09/2016	07/01/2019
34160W-VS-0		<u> </u>	[].		1FE	2,745,855	112.8570	2,595,711	2,300,000	2,669,641		(76,214)		<u> </u>	5.000	1.311	JJ	57 ,500	57 . 500	01/12/2016	07/01/2021

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								Showing All L	ong-Term BON		ember 31 of Current									
1	2		des	6	7		Value	10	11		nange in Book / Adjust					Interest			Da	
		3 4 F o r e	5			Rate Used	9		Book/	12 Unrealized	13	14 Current Year's Other Than	Total Foreign Exchange	16	17	18	19 Admitted	20 Amount	21	22 Stated
CUSIP Identification	Description	Gode n	Bond CHAR	NAIC Designation	Actual Cost	to Obtain Fair Value	Fair Value	Par Value	Adjusted Carrying Value	Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Temporary Impairment Recognized	Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Amount Due & Accrued	Rec. During Year	Acquired	Contractual Maturity Date
244COW VM 4	FLORIDA DEPARTMENT OF ENVIRONMENTAL PROT			455	7 ,577 ,505	400 4440	7 040 745	6,500,000	7,082,693		(227,677)			5.000	4 040		162,500	205 000	40/02/2044	07/04/2040
	FLORIDA MUNICIPAL POWER			1FE1FE		108.4110	7,046,715	500,000			(227,677)			5.000	1.342	JJ A0	6,250	325,000	10/03/2014	07/01/2019 10/01/2019
040040 50 4	FLORIDA MUNICIPAL POWER				4 004 400	440 0000	4 004 000	4 455 000	4 077 045		, , ,			İ		40	,	,		
342816-F3-4	AGENCYFLORIDA MUNICIPAL POWER		l	1FE	1,324,439	110.9630	1,281,623	1, 155,000	1,277,645		(31,230)			5.000	2.042	A0	14,438	57 , 750	06/18/2015	10/01/2020
342816-H3-2_	AGENCYFLORIDA MUNICIPAL POWER		ļ	1FE	5,670,446	110.9630	5,387,254	4,855,000	5,538,504		(131,942)		ļ	5.000	1 . 150	A0	60,688	118,678	02/18/2016	10/01/2020
	AGENCY			1FE	8,647,730	112.9030	8,495,951	7 ,525 ,000	8,623,301		(24,429)			5.000	1.780	AO	94,063		11/17/2016	10/01/2021
	FLORIDA'S TURNPIKE ENTERPRISE.			1FE	3,423,870	108.8750	3,266,250	3,000,000	3,266,727		(104,167)		ļ	5.000	1.370	JJ	75,000	150,000	06/23/2015	07/01/2019
	FLORIDA'S TURNPIKE ENTERPRISE. FLORIDA'S TURNPIKE ENTERPRISE.			1FE	3,487,860	111 . 4650 108 . 8750	3,343,950	3,000,000	3,394,036 3,764,141		(93,824)			5.000 5.000	1 . 160 1 . 470	JJJJ		53,333	01/19/2016 06/09/2015	07/01/2020 07/01/2019
	FLORIDA'S TURNPIKE ENTERPRISE.	····		1FE	1,480,136	102.0830	1,429,162	1,400,000	1,430,647		(49, 489)			5.000	0.609	JJ	35,000	35,000		07/01/2017
431022-SZ-6	HIGHLANDS COUNTY HEALTH FACILITIES AUTHOHILLSBOROUGH COUNTY AVIATION			1FE	1,287,467	106.6910	1,184,270	1,110,000	1 , 178 , 185		(35,641)			5.000	1.650	MN	7,092	55,500	11/13/2013	11/15/2018
432275-AC-9	AUTHORITYHILLSBOROUGH COUNTY SCHOOL			1FE	2,205,000	101.5010	2,238,097	2,205,000	2,205,000					2.887	2.887	A0	15,915	68,610	08/19/2015	10/01/2020
432337 -EQ-2	BOARDHILLSBOROUGH COUNTY			1FE	1,154,590	111.2700	1,112,700	1,000,000	1,114,626		(29,341)			5.000	1.821	AO	12,500	50,000	07/31/2015	10/01/2020
43233A -ED -4	INDUSTRIAL DEVELOPME			1FE	853,763	102.0600	790,965	775,000	788,236		(17,491)			4.000	1.689	A0	7,750	31,000	01/24/2013	10/01/2017
	REVENUE			1FE	1,661,055	102.2050	1,533,075	1,500,000	1,529,656		(39,306)			4.000	1.331	A0	15,000	60,000	07/26/2013	10/01/2017
	CITY OF JACKSONVILLE FL			1FE	4,438,182	106 . 1820 111 . 2700	4,215,425 2,225,400	3,970,000	4,219,927 2,277,489		(140,661) (55,851)			5.000 5.000	1.342	AO AO	49,625 25,000	198,500 51,944	06/08/2015 03/03/2016	10/01/2018 10/01/2020
	CITY OF JACKSONVILLE FL			1FE	1,250,000	100.0540	1,250,675	1,250,000	1,250,000					1.414	1.414	A0	4,419	17,675	11/16/2012	10/01/2017
51166F-CN-7	CITY OF LAKELAND FL DEPARTMENT OF ELECTR		2	1FE	5,760,000	100.0470	5,762,707	5,760,000	5,760,000					1.470	1.450	MON	6,775	63,836	08/23/2012	10/01/2017
51166F - DR - 7	DEPARTMENT OF ELECTR			1FE	675,918	111.5000	641,125	575,000	656,684		(19,234)			5.000	1 . 118	A0	7 , 188	18,847	01/22/2016	10/01/2020
593338-AC-0	AUTHORITYMIAMI-DADE COUNTY EXPRESSWAY			1FE	445 , 188	101.9550	407 , 820	400,000	408 , 403		(16,707)		ļ	5.000	0.782	JJ	10,000	20,000	09/18/2014	07/01/2017
593338-AD-8	AUTHORITY			1FE	570,510	105.3350	526,675	500,000	528,840		(18,962)			5.000	1.112	JJ	12,500	25,000	09/18/2014	07/01/2018
593338-AE-6	AUTHORITY			1FE	397 , 415	108 . 1800	378,630	350,000	379,520		(11,493)			5.000	1.548	JJ	8,750	17,500	06/02/2015	07/01/2019
59334D-HS-6	& SEWER SY			1FE	569,670	109 . 1310	545,655	500,000	544,785		(15,831)			5.000	1.651	AO	6,250	25,000	05/20/2015	10/01/2019
59334K-GX-0.	MIAMI-DADE COUNTY EXPRESSWAY AUTHORITY			1FE	651,240	101.9550	611,730	600,000	612,494		(24,836)			5.000	0.818	JJ	15,000	30,000	06/02/2015	07/01/2017
59334N-CM-2	MIAMI-DADE COUNTY HEALTH FACILITIES AUTH			1FE	1,075,450	104.0280	1,040,280	1,000,000	1,024,877		(15,231)			4.000	2.390	FA	16,667	40,000	07/24/2013	08/01/2018
59334P-DK-0	COUNTY OF MIAMI-DADE FL TRANSIT SYSTEMCOUNTY OF MIAMI-DADE FL			1FE	495,952	101.4960	482 , 106	475,000	482,915		(13,037)			4.000	0.656	JJ	9,500	9,500	03/02/2016	07/01/2017
59334P-EE-3	TRANSIT SYSTEM			1FE	1,534,468	101.9960	1,325,948	1,300,000	1,324,488		(48,535)			5.000	1.210	JJ	32,500	65,000	07/20/2012	07/01/2017
657883-CN-2	DISTRICT			1FE	430,000	100.0000	430,000	430,000	430,000						0.690	MON	231	1 , 157	06/01/2016	01/15/2027
684545-YK-6	DEVELOPMENT		ļ	1FE	4,070,372	111.3080	3,906,911	3,510,000	3,916,307		(104,073)			5.000	1.792	A0	43,875	175,500	06/16/2015	10/01/2020
	ORLANDO UTILITIES COMMISSION ORLANDO UTILITIES COMMISSION		····	1FE	4,441,688 4,646,880	109.5000 112.0610	4,117,200 4,482,440	3,760,000	4,139,551 4,583,663		(135,167) (63,217)			5.000 5.000	1.250 1.021	AO AO	47,000 50,000	188,000	09/25/2014 06/24/2016	10/01/2019 10/01/2020
İ	ORLANDO-ORANGE COUNTY				, , , , , , , , , , , , , , , , , , ,		, , , , , , , , , , , , , , , , , , ,	, ,	, ,		, , ,			İ			,	,		
686543-TK-5	EXPRESSWAY AUTHORIORLANDO-ORANGE COUNTY			1FE	1,174,530	101.9650	1,019,650	1,000,000	1,019,440		(38,565)			5.000	1.091	JJ	25,000	50,000	11/16/2012	07/01/2017
	EXPRESSWAY AUTHORI		ļ	1FE 1FE	2,098,584 1,108,100	101.9650 102.1510	1,835,370 1,021,510	1,800,000 1,000,000	1,833,996		(67,384) (28,971)		ļ	5.000 4.000	1.200	JJ AO	45,000 10.000	90,000 40,000	12/14/2012	07/01/2017
102004-AL 0.	TI NOOO GOONTT GOTTOOL BOAND		·	II E	1,100,100	102.1010	1,021,010	1,000,000	1,021,010						1.001	nv			11/21/2015	10/01/201/

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1	2		Codes		6	7		Value	10	11		nange in Book / Adjust	, , , ,				Interes				ites
			4 F o r e i	5			Rate Used to Obtain	9	_	Book/ Adjusted	12 Unrealized Valuation	13 Current Year's	14 Current Year's Other Than Temporary	Total Foreign Exchange Change	16	17 Effective	18	19 Admitted Amount	20 Amount Rec.	21	22 Stated Contractual
CUSIP Identification	Description			Bond CHAR	NAIC Designation	Actual Cost	Fair Value	Fair Value	Par Value	Carrying Value	Increase/ (Decrease)	(Amortization)/ Accretion	Impairment Recognized	In B./A.C.V.	Rate of	Rate of	When Paid	Due & Accrued	During Year	Agguired	Maturity Date
	ST LUCIE COUNTY SCHOOL BOARD	Code	n (JHAK	Designation 1FE	1,410,281	106.0390	1,330,789	1,255,000	1,336,006	(Decrease)	(45,645)	Recognized	B./A.C.V.	5.000		A0	15,688	62,750	Acquired04/10/2015	10/01/2018
	ST LUCIE COUNTY SCHOOL BOARD				1FE	1,147,830	108.7080	1,087,080	1,000,000	1,093,778		(33,241)			5.000	1.253 1.502	AO	12,500	50,000	04/10/2015	10/01/2019
836753 - JL -8.	CITY OF TALLAHASSEE FL ENERGY				1FE	2,067,447	107 .9250	1,948,046	1,805,000	1,957,859		(64,230)			5.000	1.300	MN	15,042	90,250	03/25/2015	05/01/2019
874476-HL-1	SYSTEM REV	-			1FE	1,581,517	106.4970	1,506,933	1,415,000	1,508,426		(52,682)			5.000	1.171	A0	17,688	80,576	07/01/2015	10/01/2018
875124-EY-1. 875124-FC-8.					1FE	3,534,748	109.4860 109.4860	3,317,426	3,030,000 2,815,000	3,338,447		(109,906) (127,392)			5.000 5.000	1.220 0.393	AO AO	37,875 35,188	151,500 140,750	03/16/2015 03/16/2015	10/01/2019 10/01/2019
04780M-MG-1.	CITY OF ATLANTA DEPARTMENT OF AVIATION				1FE	1,176,260	103.8680	1,038,680	1,000,000	1,038,863		(38,446)			5.000	1.082	JJ	25,000	50,000	05/14/2013	01/01/2018
04780M-RB-7					1FE	1,787,529	107 . 0240	1,632,116	1,525,000	1,634,186		(53,494)			5.000	1.359	JJ	38,125	76,250	01/31/2014	01/01/2019
04780M-SW-0.	CITY OF ATLANTA DEPARTMENT OF AVIATIONCITY OF ATLANTA DEPARTMENT OF	ļ			1FE	568,415	103.8680	519,340	500,000	518,666		(18,438)			5.000	1.232	JJ	12,500	25,000	03/27/2014	01/01/2018
04780M-SX-8.					1FE	577 , 795	107 . 0240	535 , 120	500,000	533,619		(16,419)			5.000	1.572	JJ	12,500	25,000	03/27/2014	01/01/2019
047870-LP-3		ļ			1FE	1,145,890	103.3400	1,033,400	1,000,000	1,029,981		(35,662)			5.000	1.360	MN	8,333	50,000	08/28/2013	11/01/2017
121342-NM-7	AUTHORITY	-		-	1FE	2,500,000	100.2090	2,505,225	2,500,000	2,500,000					1.750	1.750	JD	3,646	43,750	06/07/2012	12/01/2049
373541-4R-9.	MUNICIPAL ELECTRIC AUTHORITY				1FE	2,736,998	100.0110	2,350,259	2,350,000	2,350,000		(93,739)			5.000	0.982	JJ	58,750	117 ,500	10/18/2012	01/01/2017
373541-X3-0.	GLYNN-BRUNSWICK MEMORIAL				1FE	2,111,160	103.2070	2,064,140	2,000,000	2,063,801		(30,990)			3.570	1.936	JJ	35,700	71,400	06/16/2015	01/01/2019
380037 - GD - 7. 591745 - R4 - 8.	METROPOLITAN ATLANTA RAPID			2	1FE	1,685,689	106.9270	1,614,598 2,373,197	1,510,000 2.325.000	1,616,621		(66,372)			5.625 5.000		FA	35,391	84,938	12/14/2015	08/01/2034
626207 -UT -9	MUNICIPAL ELECTRIC AUTHORITY				1FE	8,500,166	102.0730	7,437,073	7,150,000	7,442,167		(288,895)			5.250	1.129	JJ	187,688	375,375	04/22/2013	01/01/2017
764595-AC-8	RICHMOND COUNTY DEVELOPMENT AUTHORITY				1FE	5,099,992	89.8960	5,047,660	5,615,000	5,109,184		9,192				1.930	JD.		3,0,0,0	11/22/2016	12/01/2021
776032-KG-8.				<u>-</u>	1FE	2,382,535	100.0060	2,210,133	2,210,000	2,210,000		(38,299)			3.000	1.251	JJ	33,150	66,300	04/27/2012	01/01/2017
41981C-MJ-6	STATE OF HAWAII STATE HIGHWAY				1FE	522,725	100.0000	520,000	520,000	520.000		(1,544)			1.200	0.901	JJ	3,120	6,240	03/20/2015	01/01/2017
46246K-Z3-9					1FE	4,102,280	100.000	3,821,825	3,500,000	3,854,311		(134,632)			5.000	1.021	FA	72,917	175,000	02/05/2015	08/01/2019
46257T - DW - 6.					1FE	2,232,520	108.4920	2,169,840	2,000,000	2, 197, 746		(34,774)			5.000	0.854	JD	8,333	34,167	06/22/2016	06/01/2019
46257T - DX - 4.	STATE OF IOWACHICAGO MIDWAY INTERNATIONAL	-			1FE	2,572,887	111 . 1620	2,484,471	2,235,000	2,535,737		(37 , 150)			5.000	0.983	JD	9,313	38 , 181	06/22/2016	06/01/2020
167562-QQ-3					1FE	1,135,140	109 . 4360	1,094,360	1,000,000	1,113,536		(21,604)			5.000	1 . 140	JJ	25,000	4,167	05/26/2016	01/01/2020
167562-QR-1.	AIRPORTCHICAGO O'HARE INTERNATIONAL			-	1FE	2,327,220	111.5260	2,230,520	2,000,000	2,286,695		(40,525)			5.000	1.310	JJ	50,000	8,333	05/26/2016	01/01/2021
167593-JJ-2.	CHICAGO O'HARE INTERNATIONAL				1FE	870,863	100.0110	750,083	750,000	750,000		(28,629)			5.000	1 . 150	JJ	18,750	37,500	08/24/2012	01/01/2017
167593-QV-7.	AIRPORT				1FE	1,672,950	106.6340	1,599,510	1,500,000	1,608,537		(53,205)			5.000	1.322	JJ	37,500	53,333	10/08/2015	01/01/2019
167593-QW-5.	CHICAGO O'HARE INTERNATIONAL				1FE	5,696,050	110.7040	5,445,750	5,000,000	5,500,393		(161,643)			5.000	1 412	JJ	125,000	177 ,778	10/08/2015	01/01/2020
167593-QX-3. 167593-TW-2	CHICAGO O'HARE INTERNATIONAL	-			1FE	1,079,030	110.7940	4,874,936 1,066,340	1,000,000	5,011,804		(31,679)			5.000	1.412	JJ	110,000	14,222	11/03/2016 11/04/2016	01/01/2021 01/01/2019
167593-TW-2	CHICAGO O'HARE INTERNATIONAL				1FE	2,445,740	108.6340	2,396,130	2,200,000	2,439,970		(5,770)			5.000	1.282	JJ	7.944		11/04/2016	01/01/2019
167593-VY-5.	CHICAGO O'HARE INTERNATIONAL				1FE	334,878	112.0240	336,072	300,000	334,878		(0,110)			5.000	5.000	JJ			12/01/2016	01/01/2022
452001-3M-0.	ILLINOIS FINANCE AUTHORITY	ļ			1FE	2,000,000	99 . 5080	1,990,160	2,000,000	2,000,000					1.550	1.550	JJ	15,500	31,000	02/10/2015	07/01/2036

SCHEDULE D - PART 1

									Showing All L	ong-Term BOI	NDS Owned Dece	ember 31 of Current	Year								
1	2		Cod	es	6	7	Fair	Value	10	11		nange in Book / Adjuste	ed Carrying Value				Interes			Da	
		3	4 F o r	5			8 Data Hand	9		D I.	12	13	14 Current Year's Other	Total Foreign	16	17	18	19	20	21	22
			e				Rate Used to Obtain			Book/ Adjusted	Unrealized Valuation	Current Year's	Than Temporary	Exchange Change		Effective		Admitted Amount	Amount Rec.		Stated Contractual
CUSIP			a	Bond	NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	(Amortization)/	Impairment	In	Rate	Rate	When	Due &	Durina		Maturity
Identification	Description	Code	n		Designation	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
	. ILLINOIS FINANCE AUTHORITY			2	1FE	1,061,950	106.3230	1,063,230	1,000,000	1,060,856		(1,094)			5.500	1.387	JJ	27,500		12/20/2016	07/01/2038
45201Q-CC-6.	ILLINOIS FINANCE AUTHORITY ILLINOIS MUNICIPAL ELECTRIC			2	1FE	1,242,546	100.0670	1,235,827	1,235,000	1,240,789		(631)			1.650	1.591	JJ	10 , 189	20,378	03/03/2014	07/01/2025
452024-HN-5. 45202W-AE-0	AGENCYILLINOIS FINANCE AUTHORITY				1FE 1FE	4,209,071 1,000,000	109.2470 99.5160	3,987,516 995,160	3,650,000 1,000,000	4,016,946		(115,064)			5.000 1.875	1.643 1.875	FA FA		182,500	04/01/2015 07/31/2015	02/01/2020 02/01/2033
45203H-C9-1	ILLINOIS FINANCE AUTHORITY				1FE	1,162,420	108.6350	1,086,350	1,000,000	1,000,000		(34,764)			5.000	1.363	FA	20,833	50,000	12/04/2014	08/01/2019
45203H-GP-1	ILLINOIS FINANCE AUTHORITY				1FE	1,562,825	101.3120	1.469.024	1,450,000	1.559.424		(2,203)			5.000	4.503	MN	9.264	72,500	06/04/2015	11/15/2042
45203H-HP-0	ILLINOIS FINANCE AUTHORITY			2	1FE	2,500,000	100.0000	2,500,000	2,500,000	2,500,000		(2,200)			0.780	0.763	MON	1,431	9.024	04/08/2016	09/01/2042
45203H-M6-6.	ILLINOIS FINANCE AUTHORITY				1FE	1,416,192	106.3740	1,319,038	1,240,000	1,328,648		(46,683)			5.000	1 . 126	MN	7,922	62,000	01/16/2015	11/15/2018
	. ILLINOIS FINANCE AUTHORITY		. .		1FE	599,605	102.8750	565,813	550,000	566 , 139		(21,441)			5.000	1.046	AO	6,875	27,500	06/02/2015	10/01/2017
	STATE OF ILLINOIS		.		1FE	5, 183, 269	101.7380	4,985,162	4,900,000	4,997,132		(186, 137)			5.000	0.614	JD	10,889	245,000	02/11/2016	06/15/2017
	STATE OF ILLINOIS.		-		1FE	1,462,700	104.8710	1,310,888	1,250,000	1,313,576		(42,992)			5.000	1.450	JD	2,778	62,500	06/12/2013	06/15/2018
452227 - GV - 7.	STATE OF ILLINOIS				1FE	5,823,650	111.2380	5,561,900	5,000,000	5,661,175		(141,049)			5.000	1.890	JD	11,111	250,000	11/03/2015	06/15/2021
452252-HJ-1	AUTHORITYILLINOIS STATE TOLL HIGHWAY				1FE	7,921,447	103.5070	7 , 245 , 490	7,000,000	7 ,231 ,876		(250,440)			5.000	1.344	JD	29,167	350,000	06/02/2015	12/01/2017
452252-HK-8	AUTHORITY ILLINOIS STATE TOLL HIGHWAY				1FE	4,769,695	106.6710	4,400,179	4,125,000	4,417,877		(150,327)			5.000	1.236	JD	17 , 188	206,250	06/02/2015	12/01/2018
452252-HQ-5.	AUTHORITYILLINOIS STATE TOLL HIGHWAY				1FE	4,840,123	111.5130	4,577,609	4,105,000	4,711,761		(128,362)			5.000	1.129	JD	17 , 104	205,250	02/24/2016	12/01/2020
452252-JX-8.	AUTHORITYSTATE OF ILLINOIS				1FE	1,096,260	103.7660	1,037,660	1,000,000	1,037,892		(37 , 450)			5.000	1 . 177	JJ	25,000	50,000	06/02/2015	01/01/2018
452256 - BB - 5.	UNEMPLOYMENT COMPENSATREGIONAL TRANSPORTATION				1FE	14,957,397	100 . 8410	13,018,573	12,910,000	12,910,000		(455,871)			5.000	5.000	JD	28,689	645,500	07/19/2012	06/15/2017
759911-2M-1.	AUTHORITY				1FE	6,725,093	99.4720	6,714,360	6,750,000	6,732,904		7,812			1.250	1.442	MN	21,094	34,453	05/18/2016	05/04/2018
914353-YB-7.	UNIVERSITY OF ILLINOIS				1FE	1,889,374	100.7260	1,697,233	1,685,000	1,698,187		(53, 189)			4.000	0.822	A0	16,850	67,400	05/08/2013	04/01/2017
45471A-KU-5. 45471A-PB-2	. INDIANA FINANCE AUTHORITY				1FE	596,716	101.3160	526,843	520,000	525,917		(17,708)			5.000	1.541	MN	4,333	26,000	10/24/2012	05/01/2017
45471A-PC-0.	. INDIANA FINANCE AUTHORITY INDIANA FINANCE AUTHORITY				1FE 1FE	1,143,820 2,346,320	109.7730	1,097,730 2,242,440	1,000,000 2,000,000	1,111,294		(32,526) (61,431)			5.000 5.000	1 . 109 1 . 259	JD JD	4,167 8,333	39,306 78,611	01/20/2016 01/20/2016	12/01/2019 12/01/2020
4547 IA-FU-U.	INDIANA FINANCE AUTHORITY				1FE	1,198,160	113.6510	1, 136, 510	1,000,000	1, 169, 383		(28,777)			5.000	1.420	JD	4,167	39,306	01/20/2016	12/01/2021
454798-SY-6	INDIANA HEALTH FACILITY FINANCING AUTHOR				1FE	1,845,000	99.8690	1,842,583	1,845,000	1,845,000		(20,777)			1.150	1.150	A0	5,304	17,799	11/24/2015	10/01/2026
	INDIANA HEALTH FACILITY							, ,		, ,								,	,		
454798-TC-3.	FINANCING AUTHORINDIANA HEALTH FACILITY				1FE	40,277	100.0630	40,025	40,000	40,041		(235)			1.600	0.394	MN	82	320	07/07/2016	11/15/2036
454798-TD-1.	FINANCING AUTHORINDIANA MUNICIPAL POWER		-		1FE	10,022,654	100.0470	9,909,655	9,905,000	10,020,258		(2,396)			1.600	1.532	MN	20,250	71,240	12/08/2016	11/15/2036
454898 - RV - 1.	AGENCY		.		1FE	820 , 162	100.0110	705,078	705,000	705,000		(28, 562)			5.000 5.250	0.921	JJ	17,625	35,250	10/26/2012	01/01/2017
455057 - ER - 6.	. INDIANA FINANCE AUTHORITY		.		1FE	2,396,460	108.0730	2,161,460	2,000,000	2,168,805		(79,590)			5.250	1 . 140	FA	43,750	105,000	02/05/2014	02/01/2019
45505M-CP-9.	. INDIANA FINANCE AUTHORITY		-		1FE	471,918	106 . 1640	435,272	410,000	436,098		(14,696)			5.000	1.303	A0	5,125	20,500	06/11/2014	10/01/2018
45506D-PN-9	. INDIANA FINANCE AUTHORITY		-		1FE	1,116,970	104.3310	1,043,310	1,000,000	1,044,478		(40,659)			5.000	0.869	FA	20,833	50,000	02/26/2015	02/01/2018
455168-BS-2. 96634R-AP-7.	INDIANA UNIVERSITY		-		1FE1FE	5,520,474 5,497,830	106 . 1710	5,308,550 5,463,150	5,000,000 5,500,000	5,336,447 5,498,597		(136,672) 493			4.000 1.850	1.166	JD JD	16,667	200,000 101,750	12/07/2015 06/02/2015	06/01/2019
	STATE OF KANSAS DEPARTMENT OF		-							, ,						1.860		8,479			06/01/2044
485424-KN-4.	TRANSPORTASTATE OF KANSAS DEPARTMENT OF		-		1FE	2,284,980	109.0680	2,181,360	2,000,000	2,199,824		(85,156)			5.500	0.829	MS	36,667	110 , 000	01/21/2016	03/01/2019
485424 - NC - 5.	TRANSPORTA KANSAS DEVELOPMENT FINANCE		-		1FE	2,355,300	109 . 4890	2,189,780	2,000,000	2,201,913		(74,403)			5.000	1 . 140	MS	33,333	100,000	12/01/2014	09/01/2019
485429-7F-5.	AUTHORITY		-		1FE	2,319,440	111.3070	2,226,140	2,000,000	2,294,012		(25 , 428)			5.000	1.071	MN	33,611		08/23/2016	11/01/2020
485429-X8-2	. AUTHORITY				1FE	1,250,000	100.0530	1,250,663	1,250,000	1,250,000					1.435	1 .435	AO	3,787	17,938	08/13/2015	04/15/2017
485429-X9-0.	AUTHORITY				1FE	1,025,000	100 . 2530	1,027,593	1,025,000	1,025,000					1.877	1.877	AO	4,062	19,239	08/13/2015	04/15/2018
982674-JD-6.	UNIFIED GOV		-		1FE	553,310	104.2790	521,395	500,000	521,536		(12,743)			4.000	1.371	MS	6,667	20,000	06/12/2014	09/01/2018
49118N-DZ-5.		ll	1 1		1FE	1.090.660	102.5510	1,025,510	1.000.000	1.027.116		(40,689)			5.000	0.887	MS	16.667	50.000	06/02/2015	09/01/2017

SCHEDULE D - PART 1

									Showing All L	ong-Term BOI	NDS Owned Dece	ember 31 of Current	Year								
1	2		Code		6	7		Value	10	11		nange in Book / Adjust	ed Carrying Value				Intere				ites
CHOID		3	4 F o r e i	5	NAIC	Antoni	8 Rate Used to Obtain Fair	9	Des	Book/ Adjusted	12 Unrealized Valuation	13 Current Year's	14 Current Year's Other Than Temporary	Total Foreign Exchange Change	16	17 Effective	18	Admitted Amount	Amount Rec.	21	Stated Contractual
CUSIP Identification	Description	Code	g n	Bond CHAR	NAIC Designation	Actual Cost	Value	Fair Value	Par Value	Carrying Value	Increase/ (Decrease)	(Amortization)/ Accretion	Impairment Recognized	In B./A.C.V.	Rate of	Rate of	When Paid	Due & Accrued	During Year	Acquired	Maturity Date
identification	KENTUCKY STATE PROPERTY &	Joue		JUNIX	- coignation	Just	value		value	value	(Decrease)	ACCIGION	recognized	D./A.O.V.	01	Ji		Acolucu		Acquired	Date
49151E-UZ-4	BUILDING COMMI				1FE	2,410,570	109.3910	2,291,741	2,095,000	2,298,428		(71,948)			5.250	1.621	A0	27,497	109,988	06/03/2015	10/01/2019
491552-F2-6	KENTUCKY TURNPIKE AUTHORITY LOUISVILLE/JEFFERSON COUNTY				1FE	1,661,490	105.4730	1,582,095	1,500,000	1,583,053		(54,504)			5.000	1.262	JJ	37 , 500	70,625	06/17/2015	07/01/2018
546749-AJ-1					1FE	3,202,780	100.0650	3,167,057	3,165,000	3,195,833		(1,604)			1.650	1.583	A0	13,056	52,223	07/17/2012	10/01/2033
546751-AE-8					1FE	2,500,000	99.9760	2,499,400	2,500,000	2,500,000					1 . 150	1.150	JD	2,396	28 ,750	11/28/2012	06/01/2033
546850 - BR - 8	AUTHORITY	ļ			1FE	250,000	100.0160	250,040	250,000	250,000					1.313	1.313	JJ	1,641	3,283	06/11/2014	07/01/2017
914378-HX-5	UNIVERSITY OF KENTUCKY EAST BATON ROUGE SEWERAGE			·····	1FE	3,340,451	112.0610	3,204,945	2,860,000	3,203,292		(88, 163)			5.000	1.681	AO	35,750	143,000	06/04/2015	10/01/2020
270618-DL-2	COMMISSION			2	1FE	1,100,000	99.5260	1,094,786	1,100,000	1,100,000					0.932	0.932	MON	883	9,104	07/23/2014	02/01/2046
270618-DL-2	EAST BATON ROUGE SEWERAGE COMMISSIONLAFAYETTE CONSOLIDATED			2	1FE	956,469	99.5260	960,426	965,000	960,659		2,699			0.932	1.218	MON	774	7 ,752	06/04/2015	02/01/2046
50646P-BY-4	GOVERNMENT				1FE	596,745	103.0620	566,841	550,000	567 ,823		(21,253)			5.000	1.074	MN	4,583	27 , 500	07/23/2015	11/01/2017
546395-H7-2				2	1FE	2,266,180	112.7700	2,255,400	2,000,000	2,255,007		(11, 173)			6.750	1.532	JJ	67,500		11/16/2016	07/01/2039
546398 - U7 - 1	LOUISIANA PUBLIC FACILITIES AUTHORITY				1FE	1,667,475	103.6500	1,554,750	1,500,000	1,563,033		(44,043)			4.000	1.001	JD	5,000	60,000	07/25/2014	06/01/2018
546475-PX-6	STATE OF LOUISIANA GASOLINE &				1FE	1.000.000	100.9250	1,009,250	1.000.000	1,000,000					2.350	2.350	MN	3,917	23,500	10/17/2013	05/01/2018
546486-AZ-4	STATE OF LOUISIANA				1FE	3,801,753	105.5440	3,430,180	3,250,000	3,439,195		(128,710)			5.000	0.957	JD	7,222	162,500	02/20/2014	06/15/2018
881182-AD-1					1FE	275,005	101.4300	253,575	250,000	253,263		(6,460)			4.000	1.371	JJ	5,000	10,000	06/19/2013	07/01/2017
575579-XB-8	MASSACHUSETTS BAY TRANSPORTATION AUTHORI MASSACHUSETTS BAY				1FE	5,586,672	111.4650	5,316,881	4,770,000	5,349,265		(160,266)			5.000	1.430	JJ	119,250	238,500	06/30/2015	07/01/2020
575579-ZK-6					1FE	4,582,600	88.4580	4,422,900	5,000,000	4,610,435		27,835				1.480	JJ			07/20/2016	07/01/2022
57583R - UZ - 6					1FE	500,000	100.0000	500,000	500,000	500,000					0.700	0.700	MON	245	204	11/21/2016	09/01/2037
57583U-L7-1	FINANCE AGENCY				1FE	2,500,000	99.5950	2,489,875	2,500,000	2,500,000					1.500	1.500	FA	9,375	37 , 500	09/23/2014	08/01/2019
57583U-W2-0				2	1FE	1,435,000	98.2600	1,410,031	1,435,000	1,435,000					1.200	1.198	MON	1,360	12,028	01/22/2015	07/01/2050
57584X-DJ-7	FINANCE AGENCY				1FE	1,733,147	107 .9500	1,662,430	1,540,000	1,667,439		(49,562)			5.000	1.610	JJ	38,500	63,953	08/21/2015	07/01/2019
57584X-XQ-9					1FE	607 , 170	116 . 5240	582,620	500,000	603,573		(3,597)			5.000	1.131	JJ	4,931		10/06/2016	07/15/2022
575850-4X-7					1FE	6,102,500	115.0220	5,751,100	5,000,000	5,756,491		(226 , 192)			6.250	1.462	A0	78 , 125	312,500	06/16/2015	04/01/2020
57586N-DU-2					1FE	1,050,000	100.0000	1,050,000	1,050,000	1,050,000					0.720	0.720	MON	593	1 , 161	10/03/2016	01/01/2043
575896-KE-4	MASSACHUSETTS PORT AUTHORITY MASSACHUSETTS SCHOOL BUILDING				1FE	208,070	102.0730	178,628	175,000	178,420		(6,784)			5.000	1.071	JJ	4,375	8,750	07/11/2012	07/01/2017
576000-LX-9	AUTHORITY				1FE	5,376,858	109.6360	4,977,474	4,540,000	5,007,295		(164,106)			5.000	1.230	A0	47 ,922	227,000	09/19/2014	10/15/2019
576000-NM-1	AUTHORITY MASSACHUSETTS SCHOOL BUILDING				1FE	4,928,629	109 . 1720	4,557,931	4,175,000	4,584,402		(152,815)			5.000	1.190	FA	78,861	208,750	09/19/2014	08/15/2019
576000-NN-9					1FE	5,830,800	111.7970	5,589,850	5,000,000	5,591,807		(157,389)			5.000	1.622	FA	94,444	250,000	06/18/2015	08/15/2020
576049 - YY - 0.					1FE	5,705,510	113.6240	5,397,140	4,750,000	5,433,460		(184,797)			5.500	1.372	FA	108,854	261,250	07/07/2015	08/01/2020
576051-KK-1	AUTHORITY	ļ			1FE	5,810,200	107 . 2010	5,360,050	5,000,000	5,388,329		(200,273)			5.000	0.900	JD	20,833	250,000	11/07/2014	12/01/2018
576051-MZ-6					1FE	2,231,909	109.9890	2,122,788	1,930,000	2,136,486		(69, 166)			5.000	1.251	JD	8,042	96,500	08/14/2015	12/01/2019

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									Showing All L	ong-Term BOI	NDS Owned Dece	ember 31 of Current	Year								
1	2		Cod	des	6	7	Fair	Value	10	11	Cł	nange in Book / Adjust	ed Carrying Value				Intere	st		Da	ites
		3	4 F o r e i	5			8 Rate Used to Obtain	9		Book/ Adjusted	12 Unrealized Valuation	13 Current Year's	14 Current Year's Other Than Temporary	Total Foreign Exchange Change	16	17 Effective	18	19 Admitted Amount	20 Amount Rec.	21	22 Stated Contractual
CUSIP	5		g	Bond	NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	(Amortization)/	Impairment	In D. (A. C.) (Rate	Rate	When	Due &	During		Maturity
Identification	Description MASSACHUSETTS WATER RESOURCES	Code	n	CHAR	Designation	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
576051-NA-0	AUTHORITY				1FE	780,590	110 . 0440	742,797	675,000	747 ,216		(24, 190)			5.000	1.251	JD	2,813	33,750	08/14/2015	12/01/2019
57605A-AT-3					1FE	2,257,476	102.4090	2,124,987	2,075,000	2,125,995		(86,772)			5.000	0.775	FA	43,229	103,750	06/22/2015	08/01/2017
914437 - QB - 7					1FE	5,000,000	100.0000	5,000,000	5,000,000	5,000,000					0.690	0.689	MN	4,934	12,529	09/07/2016	11/01/2034
57419R-JB-2					1FE	635,000	99.9640	634,771	635,000	635,000					0.900	0.900	MS	1,905	5,715	01/30/2014	09/01/2017
574218-PK-3				2	1FE	1,956,796	99.5510	1,946,222	1,955,000	1,955,651		(738)			0.993	0.955	MON	1,672	17,501	06/02/2015	05/15/2029
574218-ST-1					1FE	1,060,908	101.0210	1,015,261	1,005,000	1,015,854		(21,573)			3.000	0.831	JJ	15,075	30 , 150	11/06/2014	07/01/2017
574218-XC-2				2	1FE	665,000	99.5110	661,748	665,000	665,000					0.963	0.963	MON	551	5,750	05/08/2015	05/15/2048
574296 - AE - 9		ļ			1FE	1,823,181	113.5270	1,742,639	1,535,000	1,786,088		(37,093)			5.000	1.120		12,792	37,522	04/21/2016	05/01/2021
574296 - AF - 6.	MONTGOMERY COUNTY REVENUE				1FE	1,820,700	115 . 4950	1,732,425	1,500,000	1,786,651		(34,049)			5.000	1.280		12,500	36,667	04/21/2016	05/01/2022
613366 - JZ - 7 56052F - FF - 7	AUTHORITY MAINE STATE HOUSING AUTHORITY_				1FE 1FE	971,642	103.4880 94.5180	915,869 1.417,770	885,000 1.500.000	918,816		(25, 103)			4.000 2.389	1.101 2.389	MN	5,900 4,579	35,400	11/06/2014	05/01/2018 11/15/2024
56052F - FG - 5					1FE	1,300,000	94.0280	1,222,364	1,300,000	1,300,000					2.539	2.539	MN	4,218	3,265	09/08/2016	11/15/2025
315361-KJ-3					1FE	847,380	112.7100	817 , 148	725,000	843,401		(3,979)			5.000	1.429		5.941		10/06/2016	10/01/2021
386545-KN-6	GRAND VALLEY STATE UNIVERSITY				1FE	585,578	111.3130	562,131	505,000	574,194		(11,384)			5.000	1.391	JD	2,104	14,589	03/31/2016	12/01/2020
435182-FU-9				2	1FE	1,574,655	100.0710	1,556,104	1,555,000	1,555,000		(12,611)			2.000	1.182	JJ	15,550	31,100	06/02/2015	07/01/2018
59447P - 5X - 5.					1FE	1,655,295	103.8360	1,557,540	1,500,000	1,570,736		(44,087)			4.000	0.992	FA	25,000	60,000	01/21/2015	08/01/2018
59447P - 5Y - 3					1FE	3,210,662	105.3030	3,016,931	2,865,000	3,065,370		(75,838)			4.000	1.241	FA	47,750	114,600	01/21/2015	08/01/2019
59447P-7E-5 59447P-JX-0	MICHIGAN FINANCE AUTHORITY				1FE 1FE	2,781,697 1.173,930	109.6230	2,614,509 1,067,310	2,385,000	2,630,902		(82,164) (37,049)			5.000 5.000	1.379	JD AO	9,938 12,500	119,250	02/12/2015 01/13/2014	12/01/2019 10/01/2018
59447P-JX-0					1FE	5.444.350	102.0930	5,104,650	5.000.000	5 , 107 , 385		(213,664)			5.000	0.690	JJ	125,000	250,000	05/28/2015	07/01/2016
59447P-MQ-1					1FE	5,409,760	108.8750	5,171,563	4,750,000	5,189,124		(165,867)			5.000	1.233	JJ	118,750	193,750	01/28/2016	07/01/2017
59447P-NB-3					1FE	1,157,910	104.0120	1.040.120	1,000,000	1.036.642		(36,170)			5.000	1.300	JJ	25.000	50,700	07/31/2013	01/01/2018
59447T-BX-0					1FE	819,413	104.6280	784,710	750,000	786,861		(19,355)			4.000	1.330	MN	3,833	30,000	04/15/2015	11/15/2018
59447T -BY -8		ļ			1FE	829,905	106.2450	796,838	750,000	800,944		(17,234)			4.000	1.570	MN	3,833	30,000	04/15/2015	11/15/2019
594612-CZ-4					1FE	1,050,390	104.7240	1,047,240	1,000,000	1,046,458		(3,932)			5.000	1.098	MS	19,306		11/21/2016	03/15/2018
594612-DB-6					1FE	1,996,330	110.0470	1,925,823	1,750,000	1,969,912		(26,418)			5.000	1.001	MS	33,785		07/14/2016	03/15/2020
594612-DC-4	STATE OF MICHIGAN				1FE	1,171,210	112.3220	1,123,220	1,000,000	1, 156, 966		(14,244)			5.000	1 . 161	MS	19,306		07/14/2016	03/15/2021
594615-AY-2					1FE	1,880,351	107 .7850	1,794,620	1,665,000	1,802,032		(58,736)			5.000	1.332	A0	17,575	83,250	07/31/2015	04/15/2019
594615-AZ-9	AUTHORITY				1FE	1,439,200	110 . 2940	1,378,675	1,250,000	1,385,860		(40,016)			5.000	1.591	A0	13,194	62,500	07/31/2015	04/15/2020
594615-EX-0		ļ			1FE	1,070,220	104.8040	1,048,040	1,000,000	1,055,034		(15,186)		ļ	5.000	0.692	A0	10,556	7,083	07/21/2016	04/15/2018
594615-FA-9					1FE	4,821,761	111.4720	4,626,088	4,150,000	4,764,966		(56,794)			5.000	1.001	A0	43,806	29,396	07/21/2016	10/15/2020
594615-FB-7					1FE	1,368,512	113.4620	1,304,813	1,150,000	1,353,764		(14,747)			5.000	1.181	A0	12,139	8,146	07/21/2016	10/15/2021
594615-FC-5		ļ			1FE	599,710	114 . 1720	570,860	500,000	593,617		(6,093)			5.000	1.321	A0	5,278	3,542	07/21/2016	04/15/2022
59465H-MX-1	MICHIGAN STATE HOSPITAL FINANCE AUTHORIT			2	1FE	3,195,532	109 . 1680	3,067,621	2,810,000	3,093,497		(96, 249)			5.000	1.401	MN	17,953	140,500	12/07/2015	11/15/2020
59465H-PH-3.					1FE	987,920	100.0770	1,000,770	1,000,000	999,432		3,448			1.500	1.850	MN	1,917	15,000	07/30/2013	11/15/2047
59465H-QX-7	MICHIGAN STATE HOSPITAL FINANCE AUTHORIT				1FE	1,679,564	101.6260	1,473,577	1,450,000	1,470,157		(48,095)			5.000	1.622	JD	6,042	72,500	06/08/2012	06/01/2017
59465H-RT-5	MICHIGAN STATE HOSPITAL FINANCE AUTHORIT				1FE	2,997,340	99.8840	2,996,520	3,000,000	2,998,687		865			1.400	1.430	MN	5,367	42,000	06/02/2015	11/15/2047

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									· J ·		ember 31 of Current			ı						
1	2		des	6	7		Value	10	11		nange in Book / Adjuste		4.5	40		Interest	_			ates
		3 4 F o r e i				Rate Used to Obtain	9		Book/ Adjusted	12 Unrealized Valuation	13 Current Year's	14 Current Year's Other Than Temporary	Total Foreign Exchange Change	16	17 Effective	18	Admitted	Amount Rec.	21	22 Stated Contractual
CUSIP Identification	Description	Code n	Bond CHAR	NAIC Designation	Actual Cost	Fair Value	Fair Value	Par Value	Carrying Value	Increase/ (Decrease)	(Amortization)/ Accretion	Impairment Recognized	In B./A.C.V.	Rate of	Rate of	When Paid	Due & Accrued	During Year	Acquired	Maturity Date
59465H-TU-0	MICHIGAN STATE HOSPITAL FINANCE AUTHORITMICHIGAN STATE HOSPITAL			11	5,000	99 . 4050	4,970	5,000	5,000					0.950	0.950	MN	6	24	07/07/2016	11/15/2033
59465H-TV-8	FINANCE AUTHORITSTATE OF MICHIGAN TRUNK LINE			1FE	2,045,000	99 . 7080	2,039,029	2,045,000	2,045,000						0.950	MN	2,482	9,714	07/07/2016	11/15/2033
594695-W8-7	REVENUESTATE OF MICHIGAN TRUNK LINE			1FE	2,270,980	103.5440	2,070,880	2,000,000	2,073,915		(84,443)			5.000	0.731	MN	12,778	100,000	08/14/2014	11/15/2017
594695-W9-5	REVENUE			1FE	3,686,520 1.750.000	107 .0620 96 .2340	3,393,865	3,170,000 1.750.000	3,401,850		(122,243)			<u>5</u> .000	1.040	MNFA	20,253 8,458	158,500	08/14/2014 08/18/2016	11/15/2018 08/01/2029
	MICHIGAN STATE UNIVERSITY ROYAL OAK HOSPITAL FINANCE			1FE	798,312	106.2300	759,545	715,000	758,597		(26,462)			5.000	1.193	FA	13,506	35,750	06/26/2015	08/15/2018
780486-GG-5	AUTHORITY SAGINAW VALLEY STATE			1FE	1,841,631	102.4810	1,675,564	1,635,000	1,677,068		(63,025)			5.000	1.093	MS	27 ,250	81,750	04/30/2014	09/01/2017
78689H-KH-8 914455-PH-7	UNIVERSITYUNIVERSITY OF MICHIGAN			1FE	1,145,340 2,259,060	110 . 1710	1,101,710 2,165,140	1,000,000 2,000,000	1,121,763		(23,577) (77,970)			5.000 5.000	1.421	JJ AO	25,000 25,000	9,861	03/24/2016 12/02/2015	07/01/2020 04/01/2019
946303-UG-7	WAYNE STATE UNIVERSITYWAYNE STATE UNIVERSITY			1FE	227,904 382,886	106 . 4410	212,882 359,357	200,000	213,984		(7,356)			5.000 5.000	1.207	MN	1,278	10,000	01/14/2015 01/14/2015	11/15/2018
	WAYNE STATE UNIVERSITY WESTERN MICHIGAN UNIVERSITY MINNEAPOLIS-ST PAUL			1FE	3,158,050 3,277,013	111 . 1010 109 . 1020	3,038,612 3,103,952	2,735,000 2,845,000	3,116,603 3,124,485		(41,446) (94,690)			5.000 5.000	1.292 1.490	MN	17 , 474 18 , 176	41,025 142,250	06/23/2016 04/15/2015	11/15/2020
603827 - XC - 5	METROPOLITAN AIRPORT			1FE	1,245,640	109 . 4970	1,204,467	1,100,000	1,234,779		(10,861)			5.000	0.850	JJ	13,292		09/01/2016	01/01/2020
603827 - XJ - 0.	METROPOLITAN AIRPORT			1FE	2,916,500	111.8120	2,795,300	2,500,000	2,892,921		(23,579)			5.000	0.980	JJ	30,208		09/01/2016	01/01/2021
603827-XL-5	METROPOLITAN AIRPORT. MINNESOTA MUNICIPAL POWER			1FE	1,432,308	113.6530	1,363,836	1,200,000	1,421,768		(10,540)			5.000	1.180	JJ	14,500		09/01/2016	01/01/2022
60412P-EF-3	AGENCYMINNESOTA MUNICIPAL POWER			1FE	943,734	106 . 1640	875,853	825,000	880,364		(31,257)			5.000	1.110	AO	10,313	41,250	11/21/2014	10/01/2018
60412P - EG - 1 604146 - AF - 7	STATE OF MINNESOTA			1FE	335,262	106 . 1290 104 . 5780	318,387 4,183,120	300,000 4,000,000	320,523 4,186,520		(7,282) (159,060)			4.000 5.000	1.450 0.958	AO MS	3,000 66,667	12,000 200,000	11/21/2014 01/13/2014	10/01/2019 03/01/2018
77158P-DV-1	CITY OF ROCHESTER MN ELECTRIC UTILITY RE HOUSING & REDEVELOPMENT			1FE	1,154,070	109.9540	1,099,540	1,000,000	1,111,881		(37,588)			5.000	1.090	JD	4,167	51,944	10/22/2015	12/01/2019
792905-CU-3	AUTHORITY OF THESOUTHERN MINNESOTA MUNICIPAL	····		1FE	859,605	110 . 2780	827,085	750,000	827,027		(21,064)			5.000	1.950	JJ	18,750	39,583	05/29/2015	07/01/2020
843375-A3-0 914460-GK-0	POWER AGENCUNIVERSITY OF MINNESOTA			1FE	606,563 6,475,920	106 . 2820 112 . 6010	579,237 6,193,055	545,000 5,500,000	589,145		(14,355) (192,263)			4.000 5.000	1.241 1.291	JJ JD	10,900 22,917	15,563	10/08/2015 12/15/2015	01/01/2020 12/01/2020
484890-KY-3	CITY OF KANSAS CITY MO AIRPORT REVENUE			1FE	1,893,611	102.5700	1,743,690	1,700,000	1,740,767		(60,967)			5.000	1.352	MS	28,333	85,000	06/02/2015	09/01/2017
	CITY OF KANSAS CITY MO SANITARY SEWER SY			1FE	3,341,430	107 . 1610	3,214,830	3,000,000	3,264,467		(76,963)			4.000	1.009	JJ	60,000	47,000	01/28/2016	01/01/2020
	CITY OF KANSAS CITY MO CITY OF KANSAS CITY MO MISSOURI DEVELOPMENT FINANCE			1FE	2,315,720 1,129,280	110 .7330 108 .5530	2,214,660 1,085,530	2,000,000 1,000,000	2,267,325 1,103,483		(48,395) (25,797)			5.000 5.000	1.331 1.161	AO	25,000 12,500	44 , 444 22 , 222	04/08/2016 04/08/2016	10/01/2020 10/01/2019
606033-AD-0	BOARD MISSOURI JOINT MUNICIPAL			1FE	2,081,582	106.3260	1,982,980	1,865,000	1,981,395		(65,481)			5.000	1.372	A0	23,313	93,250	06/16/2015	10/01/2018
606092-FR-0	ELECTRIC UTILIT		ļ	1FE	549,445	102.7720	513,860	500,000	515,441		(15,305)			4.000	0.891	JJ	10,000	20,000	09/24/2014	01/01/2018
606092-FS-8	ELECTRIC UTILIT			1FE	1,895,874	104.9140	1,783,538	1,700,000	1,793,761		(46,045)			4.000	1.201	JJ	34,000	68,000	09/24/2014	01/01/2019
606092-GL-2	ELECTRIC UTILIT			1FE	2,523,554	106.7570	2,348,654	2,200,000	2,361,469		(79,212)			5.000	1.272	JJ	55,000	110,000	11/13/2014	01/01/2019
	PUBLIC BUILDINGS HEALTH & EDUCATIONAL		ļ	1FE	5,462,500	103.0870	5,154,350	5,000,000	5,154,050		(204,982)			5.000	0.853	AO	62,500	250,000	06/24/2015	10/01/2017
	MISSOURI STATE ENVIRONMENTAL			1FE	2,386,969	103.0480	2,076,417	2,015,000	2,077,102		(82,635)			5.000	0.852	AO	25 , 188	100 ,750	03/13/2013	10/01/2017
60636U-CB-3	IMPROVEMENI		ļ	1FE	6,699,866	110.3940	6,375,254	5,775,000	6,498,186		(201,680)			5.000	0.769	JJ	144,375	144,375	02/22/2016	01/01/2020

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									Showing All L	ong-Term BOI	NDS Owned Dece	ember 31 of Current `	Year								
1	2		Co	des	6	7	Fair	Value	10	11	CI	hange in Book / Adjust	ed Carrying Value				Intere	st		Da	ites
		3	F o r e i	5			8 Rate Used to Obtain	9		Book/ Adjusted	12 Unrealized Valuation	13 Current Year's	14 Current Year's Other Than Temporary	Total Foreign Exchange Change	16	17 Effective	18	19 Admitted Amount	20 Amount Rec.	21	22 Stated Contractual
CUSIP	. Burning		g	Bond	NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	(Amortization)/	Impairment	In D (A C) (Rate	Rate	When	Due &	During	A	Maturity
Identification	Description MISSOURI HIGHWAY &	Code	e n	CHAR	Designation	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
60636W-JH-9.		ļ			1FE	5,877,791	107 . 7390	5,440,820	5,050,000	5,453,013		(190,119)			5.000	1 . 115	FA	105,208	252,500	12/01/2015	02/01/2019
60636W-RD-9.	TRANSPORTATION COMMIS	ļ			1FE	10,612,080	108.5100	9,765,900	9,000,000	9,777,398		(327,033)			5.000	1.230	MN	75,000	450,000	05/21/2014	05/01/2019
60636W-RF-4		ļ			1FE	7 , 110 , 780	113.8720	6,832,320	6,000,000	6,836,488		(184,988)			5.000	1.651	MN	50,000	300,000	06/30/2015	05/01/2021
60637A - DM - 1	HEALTH & EDUCATIONAL FACILITIES AUTHORIT MISSOURI STATE ENVIRONMENTAL				1FE	582,680	103.2680	516,340	500,000	516,084		(18,286)			5.000	1.270	MN	3,194	25,000	04/04/2013	11/15/2017
606907 -BC -6.	IMPROVEMENT				1FE	2,450,919	100.0900	2,442,196	2,440,000	2,442,634		(5,304)			1.250	1.031	JJ	10 , 167	30,500	06/02/2015	07/01/2017
791526-BJ-4		ļ			1FE	2,192,260	103.6590	2,073,180	2,000,000	2,072,620		(78,676)			5.000	1.002	JD	8,333	100,000	06/19/2015	12/01/2017
60534T -MB -8.					1FE	575,330	100.0110	500,055	500,000	500,000		(20,861)			5.000	0.803	JJ	12,500	25,000	04/10/2013	01/01/2017
60534T-MC-6. 60534T-MM-4	MISSISSIPPI DEVELOPMENT BANK MISSISSIPPI DEVELOPMENT BANK				1FE 1FE	661,461 523,951	100.0090	581,549 470.042	560,000	582,222		(22,001) (14,941)			5.000 4.000	1.002 0.802	JJ JJ	14,000 9,400	28,000	04/10/2013 04/10/2013	01/01/2018 01/01/2017
60534T-MN-2					1FE	448.673	102.8540	406,273	395,000	476,000		(11,638)			4.000	1.002	JJ	7,900	15,800	04/10/2013	01/01/2017
60534T-WH-4					1FE	852,015	103.8480	778,860	750,000	779,545		(29,243)			5.000	1.030	JJ	18,750	37,500	06/13/2014	01/01/2018
	MISSISSIPPI HOSPITAL																				
605360 -RR -9					1FE	2,847,800	102.8220	2,570,550	2,500,000	2,569,658		(92,392)			5.000	1.240	A0	31,250	125,000	12/10/2013	10/01/2017
605638-AE-5. 120525-DE-7					1FE 1FE	2,311,230 580.945	111.3170 105.5060	2,226,340 527,530	2,000,000 500,000	2,242,136		(61,548) (19,059)			5.000 5.000	1.685 1.098	A0 JD	21,111 2,083	98,056 25,000	12/07/2015 02/14/2014	10/15/2020 06/01/2018
120525-DE-7					1FE	1.434.525	108.4920	1,356,150	1.250,000	1,360,165		(44,659)			5.000	1.096	JD	5,208	62,500	04/17/2015	06/01/2019
12677R-BJ-5					1FE	573,565	110.6990	553,495	500,000	559,947		(13,618)			5.000	1.222	AO	6,250	12,569	03/11/2016	04/01/2020
161045-MD-8	CITY OF CHARLOTTE NC WATER & SEWER SYSTE				1FE	1,920,896	105.8120	1,846,419	1,745,000	1,849,910		(69,113)			5.000	0.954	JJ	43,625	73,678	12/17/2015	07/01/2018
161045-MF-3.	CITY OF CHARLOTTE NC WATER & SEWER SYSTE				1FE	5,850,350	111.7910	5,589,550	5,000,000	5,619,806		(171,749)			5.000	1.361	JJ	125,000	211,111	08/14/2015	07/01/2020
206461-HM-0.	CITY OF CONCORD NC UTILITIES SYSTEMS REV				1FE	485 , 229	108.1100	464.873	430.000	477 .802		(7,427)			4.000	1.091	JD	1,433	9,221	04/22/2016	12/01/2020
644804-CF-1		1		2	1FE_	1,900,000	100.0000	1,900,000	1,900,000	1,900,000		(1,421)			0.730	0.730	MON	1,046	4,632	08/01/2016	10/01/2038
644804-CG-9	COUNTY OF NEW HANOVER NC				1FE	5,255,000	100.0000	5,255,000	5,255,000	5,255,000					0.730	0.730	MON	2,978	1,766	12/01/2016	10/01/2038
658196-U2-4		ļ			1FE	174,664	100.0640	165,106	165,000	165,000		(5,555)			6.217	2.780	JJ	5,129	10,258	03/25/2015	01/01/2017
65819W-AB-9.					1FE	595,000	100.0050	595,030	595,000	595,000					1.561	1.561	JJ	4,644	8,540	07/16/2015	07/01/2017
658203-2A-1	NORTH CAROLINA MUNICIPAL POWER AGENCY NONORTH CAROLINA MUNICIPAL	ļ			1FE	1,933,615	100.0120	1,840,221	1,840,000	1,840,000		(66,706)		1	5.250	1.582	JJ	48,300	96,600	08/04/2015	01/01/2017
658203-2W-3	POWER AGENCY NO	ļ			1FE	365,030	100.0090	350,032	350,000	350,000		(10,841)			4.000	0.882	JJ	7,000	14,000	08/11/2015	01/01/2017
658203-2Z-6.					1FE	237 , 760	100.0120	225,027	225,000	225,000		(9,204)			5.000	0.882	JJ	5,625	11,250	08/11/2015	01/01/2017
658203-3L-6		ļ			1FE	677,912	100.0090	650,059	650,000	650,000		(20, 133)			4.000	0.882	JJ	13,000	26,000	08/11/2015	01/01/2017
658203-3P-7	NORTH CAROLINA MUNICIPAL POWER AGENCY NO				1FE	818,949	100.0110	775,085	775,000	775,000		(31,700)			5.000	0.883	JJ	19,375	38,750	08/11/2015	01/01/2017
65821D-NX-5.				22	1FE	750,000	99.8000	748,500	750,000	750,000					1.460	1.447	MON	876	8,237	11/14/2012	12/01/2033
65821D-NX-5				2	1FE	1,007,466	99.8000	1,012,970	1,015,000	1,013,305		1,821			1.460	1.643	MON	1,185	11,148	06/02/2015	12/01/2033
65821D-TV-3		ļ			1FE	1,158,700	111.0680	1,110,680	1,000,000	1,135,313		(23,387)			5.000	0.962	JD	4,167	25,694	05/12/2016	06/01/2020
65821D-TW-1. 65825P-CJ-7.	NORTH CAROLINA MEDICAL CARE COMMISSIONSTATE OF NORTH CAROLINA			2	1FE 1FE	2,381,620 2,557,010	113.3670	2,267,340 2,429,561	2,000,000 2,245,000	2,336,928		(44,692) (88,383)			5.000 5.000	1.082	JD	8,333 18,708	51,389	05/12/2016 10/28/2015	06/01/2021 05/01/2028
751073-HQ-3	RALEIGH DURHAM AIRPORT				1FE	3,934,735	106.5690	3,729,915	3,500,000	3,748,019		(133,511)			5.000	1.081	MN	29,167	175,000	08/04/2015	11/01/2018
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SCHEDULE D - PART 1

									· J ·		ember 31 of Current `								_	
1	2		des	6	7		Value	10	11		nange in Book / Adjust		1 45	40	47	Interest		00		ates
CUSIP		3 4 F o r e i	5 Bond	NAIC	Actual	8 Rate Used to Obtain Fair	9 Fair	Par	Book/ Adjusted Carrying	12 Unrealized Valuation Increase/	13 Current Year's (Amortization)/	14 Current Year's Other Than Temporary Impairment	Total Foreign Exchange Change In	16 Rate	17 Effective Rate	18 When	Admitted Amount Due &	20 Amount Rec. During	21	Stated Contractual Maturity
Identification		Code n	CHAR	Designation	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
259230 -MC -1	DOUGLAS COUNTY HOSPITAL AUTHORITY NO 2			1FE	1,552,973	110.3950	1,490,333	1,350,000	1,533,743		(19,229)			5.000	0.891	MN	8,625	15,375	08/04/2016	05/15/2020
534272-C2-3	SYSTEM REVEN. METROPOLITAN UTILITIES			1FE	2,217,400	106 . 6860	2,133,720	2,000,000	2,132,658		(48,607)			4.000	1.451	MS	26,667	80,000	03/11/2015	09/01/2019
592642-DV-1 682001-DW-9	DISTRICT OF OMAHAOMAHA PUBLIC POWER DISTRICT			1FE	5,509,597 7,719,642	109 .4480 110 .4190	5,275,394 7,260,049	4,820,000 6,575,000	5,328,358 7,322,126		(170 , 135) (236 , 236)			5.000 5.000	1.301 1.234	JD FA	20,083 136,979	236,314 328,750	11/18/2015 04/21/2015	12/01/2019 02/01/2020
914639-FG-9	UNIVERSITY OF NEBRASKA FACILITIES CORP UNIVERSITY OF NEBRASKA			1FE	3,180,038	103.3070	2,975,242	2,880,000	2,969,174		(78,463)			4.000	1.213	FA	43,520	115 , 200	04/02/2014	02/15/2018
914639-GL-7	FACILITIES CORP			1FE	280,548	108.2180	270,545	250,000	273,346		(6,232)			4.000	1.349	FA	3,778	7 ,778	10/22/2015	08/15/2020
	BANK NEW HAMPSHIRE MUNICIPAL BOND			1FE	2,104,347	109.0090	1,978,513	1,815,000	1,990,360		(65, 393)			5.000	1.243	FA	34,283	90 , 750	02/26/2015	08/15/2019
	BANK NEW HAMPSHIRE STATE TURNPIKE SYSTEM			1FE	451,308 4,430,165	109.5700	438,280	400,000	449,633		(1,675)			4.000 5.000	1.230	FA A0	2,578	194,500	10/06/2016 06/11/2015	08/15/2021
	GLOUCESTER COUNTY IMPROVEMENT			1FE	2.056.104	110 . 1710	1.983.078	1.800.000	1.999.607		(54,865)			5.000	1.722	JJ	45,023	90.000	12/16/2015	07/01/2020
60956P-LF-7				1FE	805,590	103.2090	774,068	750,000	773,350		(21,294)			4.000	1 . 103	FA	12,500	30,000	06/05/2015	02/01/2018
	MONMOUTH COUNTY IMPROVEMENT AUTHORITY NEW JERSEY BUILDING AUTHORITY.			1FE 1FE	4,100,673 2,104,660	107 .2620	3,968,694 2,027,620	3,700,000	4,056,012 2,023,909		(44,661) (51,907)			4.000 5.000	0.661	JD JD	12,333	74,000 100,000	08/18/2016 06/02/2015	12/01/2019 06/15/2017
	NEW JERSEY BUILDING AUTHORITY. NEW JERSEY HEALTH CARE			1FE	3, 161,208	103.5910	2,848,753	2,750,000	2,884,203		(90,600)			5.000	1.589	JD	6,111	137,500	11/15/2013	06/15/2018
645790-AD-8_	FACILITIES FINANC. NEW JERSEY HEALTH CARE			1FE	1,713,255	110.2780	1,654,170	1,500,000	1,687,092		(26, 163)			5.000	1.340	JJ	37,708		05/26/2016	07/01/2020
	FACILITIES FINANC			1FE	552,265	108.2060	541,030	500,000	547,806		(4,459)			5.000	1.112	JJ	5,903		09/21/2016	07/01/2019
	FACILITIES FINANC NEW JERSEY HEALTH CARE FACILITIES FINANC		· · · · · · · · · · · · · · · · · · ·	1FE 1FE	1,704,660	110.3860	1,655,790	1,500,000	1,691,972		(12,688)			5.000	1.251	JJ			09/21/2016	07/01/2020
	NEW JERSEY HEALTH CARE FACILITIES FINANC.			1FE	1,091,476	113.4680	1,038,232	915,000	1,084,481		(6,995)			5.000	1.481	JJ	10,802		09/21/2016	07/01/2022
	NEW JERSEY HEALTH CARE FACILITIES FINANC			1FE	591,690	113.7990	568,995	500,000	589 , 158		(2,532)			5.000	1.600	JJ	4,097		10/21/2016	07/01/2022
645791-CQ-5_	NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE			1FE	10,950,158	102.0520	9,674,530	9,480,000	9,677,493		(296, 462)			4.000	0.841	MS	126,400	379,200	08/15/2012	09/01/2017
645791-K3-7	INFRASTRUCTURE		ļ	1FE	11,570,850	109.4240	11,079,180	10,125,000	11,152,588		(378,948)			5.000	1.121	MS	168,750	389,531	11/10/2015	09/01/2019
	DEVELOPMENT AUTHORITNEW JERSEY ECONOMIC			1FE	1,000,000	100 . 1000	1,001,000	1,000,000	1,000,000					1.802	1.802	JD	801	18,020	04/24/2014	06/15/2017
	DEVELOPMENT AUTHORIT NEW JERSEY ECONOMIC DEVELOPMENT AUTHORIT			1FE 1FE	2,800,000 1,191,067	100 .2910	1,092,628	2,800,000	2,800,000		(38,608)			2.421	2.421	JD MS	3,013	67 , 788	04/24/2014 05/21/2014	06/15/2018
	NEW JERSEY ECONOMIC			1FE	1,721,297	100.7030	1,509,675	1,065,000	1,091,317		(58,677)			5.000	0.961	MS	24,500		05/21/2014	09/01/2017
	NEW JERSEY EDUCATIONAL FACILITIES AUTHOR			1FE	2,311,880	103.5620	2,071,240	2,000,000	2,103,726		(72,230)			5.000	1.288	JD	8,333	100,000	01/24/2014	06/01/2018
646065-W7-3	NEW JERSEY EDUCATIONAL FACILITIES AUTHOR.			1FE	818,664	109.0300	763,210	700,000	766,286		(25,989)			5.000	1.147	JJ	17,500	35,000	12/17/2014	07/01/2019
646066-DX-5	NEW JERSEY EDUCATIONAL FACILITIES AUTHOR			1FE	1,052,330	101.3810	1,013,810	1,000,000	1,011,955		(25,953)			5.000	2.332	JD	2,222	50,000	06/02/2015	06/15/2017
646136-E5-6	TRUST FUND AUT			1FE	2,357,180	101.3810	2,027,620	2,000,000	2,033,864		(74,077)			5.000	1.242	JD	4,444	100,000	07/12/2012	06/15/2017

SCHEDULE D - PART 1

									Showing All L	ong-Term BOI	NDS Owned Dece	ember 31 of Current `	Year								
1	2		Codes	s	6	7	Fair	Value	10	11	Ch	nange in Book / Adjuste	ed Carrying Value				Intere	est		Da	ates
		3	4	5			8	9	[12	13	14	15	16	17	18	19	20	21	22
CUSIP			F o r e i	Bond	NAIC	Actual	Rate Used to Obtain Fair	Fair	Par	Book/ Adjusted Carrying	Unrealized Valuation Increase/	Current Year's (Amortization)/	Current Year's Other Than Temporary Impairment	Total Foreign Exchange Change In	Rate	Effective Rate	When	Admitted Amount Due &	Amount Rec. During		Stated Contractual Maturity
Identification	Description	Code			Designation		Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
Identinodaei	NEW JERSEY TRANSPORTATION	Oodo		011/11	Doolgilation	0000	Value	Value	Value	Value	(Bedreade)	71001011011	rtcoogriizca	D.// t.O. V.	Ŭ.	01	1 0.0	71001000	1001	7 toquireu	Butto
646136-Z6-1.	TRUST FUND AUT				1FE	2,734,182	107 . 1830	2,652,779	2,475,000	2,725,438		(8,744)			5.000	2.580	JD	5,500	14,781	10/27/2016	06/15/2021
646139-20-7		ļl			1FE	1,324,455	100.0110	1 , 150 , 127	1,150,000	1,150,000		(47, 162)			5.000	0.872	JJ	28,750	57 , 500	03/21/2013	01/01/2017
646139-B5-3.		ļ			1FE	7,712,110	105.5100	7,385,700	7,000,000	7,370,074		(179,327)			4.810	2.097	JJ	168,350	336,700	01/23/2015	01/01/2019
646139-Y9-0	NEW JERSEY TURNPIKE AUTHORITY. ALBUQUERQUE BERNALILLO COUNTY	ļ			1FE	13,441,760	106.8390	12,553,583	11,750,000	12,610,015		(421,840)		ł	5.000	1.282	JJ	293,750	587,500	07/06/2015	01/01/2019
013493-FD-8.	WATER UTIL				1FE	4,783,680	114.2000	4,568,000	4,000,000	4,727,314		(56, 366)			5.000	0.871	JJ	100,000		08/18/2016	07/01/2021
013493-FM-8	ALBUQUERQUE BERNALILLO COUNTY				1FE	2.236.240	105.9050	2,118,100	2.000.000	2,116,630		(76,722)			5.000	1.071	JJ	50.000	100.000	06/02/2015	07/01/2018
	ALBUQUERQUE BERNALILLO COUNTY					,,			, ,			\						,,,,,,	, , , , , , , , , , , , , , , , , , , ,		
013493-FN-6.	ALBUQUERQUE BERNALILLO COUNTY				1FE	1,292,060	108.9790	1,198,769	1,100,000	1,202,062		(39,964)			5.000	1.220	JJ	27 ,500	55,000	08/21/2014	07/01/2019
013493-GH-8.					1FE	2,444,729	108.9010	2,319,591	2,130,000	2,320,364		(74,368)			5.000	1.352	JJ	53,250	106,500	03/19/2015	07/01/2019
311450-FJ-4					1FE 1FE	1,000,000	99.9050	999,050	1,000,000	1,000,000		(89,503)			1.875	1.875 0.791	A0	4,688 8,938	18,750	03/20/2015	04/01/2029
64711N-SL-0. 64711R-JN-7.					1FE	2,496,952 1.196.099	101.6700	2,180,822 1,095,468	2,145,000 1.075.000	2, 162,307		(47 , 104)			5.000 5.000	0.791	JD JD	2,389	107 ,250 53 ,750	05/23/2013 11/12/2014	06/01/2017 06/15/2017
04/1111-311-7.	STATE OF NEW MEXICO SEVERANCE				II L	1, 190,099	101.3040	1,090,400	1,075,000	1,000,400		(47 , 104)					JD	2,309		11/12/2014	
647310-R7-8		ļ			1FE	2,236,240	105.8590	2,117,180	2,000,000	2,116,630		(76,722)			5.000	1.071	JJ	50,000	100,000	06/02/2015	07/01/2018
647310-U2-5					1FE	4, 178, 264	108 . 8240	3,966,635	3,645,000	3,990,755		(135,573)			5.000	1.141	JJ	91,125	161,494	07/21/2015	07/01/2019
18085P-KC-7.	AVIATION				1FE	2,550,000	100.0000	2,550,000	2,550,000	2,550,000					0.720	0.720	JJ	7,567		12/30/2016	07/01/2036
18085P-NC-4					1FE	600,000	100.0000	600,000	600,000	600,000					0.730	0.729	JJ	1,783		12/16/2016	07/01/2040
181006-GL-5.					1FE	1, 136, 750	108.2570	1,082,570	1,000,000	1,087,586		(34,175)			5.000	1.422	JJ	25,000	47,083	07/01/2015	07/01/2019
641480-GU-6.					1FE	5,702,050	102.7640	5,138,200	5,000,000	5,142,216		(154,265)			4.000	0.871	JD	16,667	200,000	04/10/2013	12/01/2017
641480-GW-2					1FE	9,227,760	110 . 1350	8,810,800	8,000,000	8,812,254		(271, 125)			5.000	1.431	JD	33,333	400,000	06/15/2015	12/01/2019
29509P-KC-2	ERIE COUNTY INDUSTRIAL				1FE	4 400 200	400 4400	4 004 400	4 000 000	4 070 400		(22, 404)			F 000	4 504	MN	0 000	F0, 000	00/44/0045	05/04/2040
	ERIE COUNTY INDUSTRIAL					1,129,320	108 . 4130	1,084,130	1,000,000	1,079,132		(33, 124)			5.000	1.531		8,333	50,000	06/11/2015	05/01/2019
29509P-KD-0.	ERIE COUNTY INDUSTRIAL				1FE	1,149,540	111.0120	1,110,120	1,000,000	1,103,996		(30,075)			5.000	1.771	MN	8,333	50,000	06/11/2015	05/01/2020
29509P-KE-8		ļļ			1FE	5,518,978	113.4530	5,389,018	4,750,000	5,327,681		(126,401)		ļ	5.000	2.051	MN	39,583	237,500	06/11/2015	05/01/2021
542690-3J-9. 542690-N3-2		····			1FE 1FE	514,444 3,305,970	100 .8740	499,326 3,284,610	495,000	512,128		(2,316) (14,003)			3.107 5.500	2.120 1.251	MS	5,127 27,500	7 ,690	06/22/2016 11/17/2016	09/01/2020 05/01/2033
	METROPOLITAN TRANSPORTATION			2		i ' '		, ,	, ,			, , ,						ĺ			
59259N-X9-9.	AUTHORITY METROPOLITAN TRANSPORTATION	····-		2	1FE	4,179,000	100 . 2170	4,209,114	4,200,000	4,186,328		4,729			1.300	1.417	MON	4,335	39,405	06/08/2015	11/01/2031
59259Y-D6-3					1FE	1,122,222	102.5570	1,025,570	1,000,000	1,024,514		(27,897)			4.000	1 . 160	MN	5,111	40,000	05/31/2013	11/15/2017
59259Y-F2-0	AUTHORITY	ļ			1FE	1,085,869	103.4260	982,547	950,000	977 ,945		(31,681)			5.000	1.581	MN	6,069	47,500	07/03/2013	11/15/2017
59259Y-JV-2.					1FE	4,637,967	109.2790	4,387,552	4,015,000	4,433,116		(142,201)			5.000	1.292	MN	25,651	200 , 750	07/17/2015	11/15/2019
59259Y-R7-6.		ļ			1FE	1,080,330	103.0770	1,030,770	1,000,000	1,032,449		(17,061)			3.000	1.239	MN	3,833	30,000	02/21/2014	11/15/2018
59259Y-YV-5.		.			1FE	4,120,025	103.4260	3,619,910	3,500,000	3,619,097		(135,656)			5.000	1.060	MN	22,361	175,000	03/22/2013	11/15/2017
59261A-AB-3.		ļ			1FE	3,250,350	104 .9220	3,147,660	3,000,000	3,161,646		(85,208)			4.000	1.081	MN	15,333	109,333	12/10/2015	11/15/2018
59261A - DC - 8					1FE	2,014,110	109.2790	1,912,383	1,750,000	1,954,505		(59,605)			5.000	0.868	MN	11,181	63 , 194	02/19/2016	11/15/2019
59261A-GS-0	METROPOLITAN TRANSPORTATION AUTHORITY	<u> </u>			1FE	1,132,700	113.5180	1,135,180	1,000,000	1, 130, 585		(2,115)			5.000	2.161	MN	6,389		11/29/2016	11/15/2021

SCHEDULE D - PART 1

					_						ember 31 of Current			T						
1	2	3 4	des 5	6	7	Fair 8	Value 9	10	11	Cł	nange in Book / Adjust		15	16	17	Interest 18	19	20	Da	ates
CUSIP		3 4 F O r e i a	5 Bond	NAIC	Actual	Rate Used to Obtain Fair	y Fair	Par	Book/ Adjusted Carrying	Unrealized Valuation Increase/	Current Year's (Amortization)/	14 Current Year's Other Than Temporary Impairment	Total Foreign Exchange Change In	Rate	Effective	When	Admitted Amount Due &	Amount Rec. During	21	Stated Contractual Maturity
Identification		Code n	CHAR	Designation	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
59261A-JH-1	METROPOLITAN TRANSPORTATION AUTHORITY NASSAU COUNTY INTERIM FINANCE			1FE	2,345,760	113.5180	2,270,360	2,000,000	2,333,528		(12,232)			5.000	1.441	MN	18,056		10/19/2016	11/15/2021
631663-PJ-4	AUTHORITY			1FE	3,821,499	110 . 1610	3,635,313	3,300,000	3,670,414		(126,544)			5.000	1.021	MN	21,083	175,542	10/07/2015	11/15/2019
63166Q-BS-8_	WATER FINANC			1FE	4, 158, 331	106.7490	3,848,301	3,605,000	3,857,504		(142,869)			5.000	0.948	A0	45,063	180,250	11/07/2014	10/01/2018
649674-JD-1	HOSPITAL CORP			1FE	11,488,970	104 . 2440	10 , 424 , 400	10,000,000	10,409,377		(359,840)			5.000	1.312	FA	188,889	500,000	12/16/2013	02/15/2018
64971W-A7-5	FINANCE AUTHO			1FE	1,011,300	95.8400	958,400	1,000,000	1,010,640		(660)			2.800	2.667	FA	11,667	12,056	05/06/2016	02/01/2026
64971W-F5-4	FINANCE AUTHO			1FE	15,000,000	97 . 0250	14,553,750	15,000,000	15,000,000					2.310	2.310	FA	144,375	96,250	04/13/2016	02/01/2023
64971W-LZ-1	FINANCE AUTHO			1FE	3,350,000	100 .7620	3,375,527	3,350,000	3,350,000					2.130	2.130	FA	29,731	71,355	11/05/2014	08/01/2019
64972G-EN-0	SYSTEM			1FE	1,000,000	100.0000	1,000,000	1,000,000	1,000,000					0.700	0.700	MON	301	1,790	09/07/2016	06/15/2050
64972H-XD-9_	FINANCE AUTHO			1FE	1,158,150	111.2670	1,112,670	1,000,000	1,112,116		(30,479)			5.000	1.720	JJ	23,056	52,778	06/18/2015	07/15/2020
64985H-TN-7	FACILITIES			1FE	5,090,497	102.1820	4,868,972	4,765,000	4,875,780		(157,228)			4.000	0.672	MS	56,121	203,836	08/06/2015	09/15/2017
64986A-U3-3				1FE	5,578,000	105.7620	5,288,100	5,000,000	5,284,776		(193,536)			5.000	1.041	JD	11,111	250,000	06/22/2015	06/15/2018
	ASSISTANCE COR			1FE	7,382,264	101.0750	6,918,584	6,845,000	6,918,523		(296,823)			5.000	0.642	AO	85,563 13,417	342,250	06/03/2015	04/01/2017
	NEW YORK STATE DORMITORY AUTHORITY			1FE	1,748,690	110 . 1610	2,313,381 1,513,080	2,100,000	2,337,062		(81,071)			5.000	1.000	MS	22,083	105,875	10/30/2015	11/15/2019
	NEW YORK STATE DORMITORY						, ,				, , ,							,		
649906 - X3 - 3	AUTHORITY NEW YORK STATE DORMITORY			1FE	413,539	101.9760	356,916	350,000	356,927		(13,748)			5.000	1.022	JJ	8,750	17 ,500	09/24/2012	07/01/2017
649907 - YF - 3	AUTHORITY			1FE	233,070	105.4270	210,854	200,000	211,845		(7,797)			5.000	1.012	JJ	5,000	10,000	02/28/2014	07/01/2018
64990A - CL - 7	AUTHORITY NEW YORK STATE DORMITORY			1FE	4,035,575	108 . 1450	3,714,781	3,435,000	3,738,867		(136,218)			5.000	0.931	MS	50,571	171,750	10/16/2014	03/15/2019
64990A -DJ -1	AUTHORITY			1FE	8,302,050	104.8300	7,862,250	7,500,000	7,868,953		(304,663)			5.000	0.875	MS	110,417	375,000	07/23/2015	03/15/2018
64990B-NS-8	AUTHORITY			1FE	3,225,210	101.3030	3,039,090	3,000,000	3,040,468		(121,546)			5.000	0.912	MN	25,000	150,000	06/05/2015	05/01/2017
64990E-5J-2_	AUTHORITY			1FE	1,157,180	112.9420	1,129,420	1,000,000	1,150,135		(7,045)			5.000	1.252	FA	9,861		10/07/2016	02/15/2021
64990E-H4-2	AUTHORITY			1FE	7,046,264	107 .7290	6,706,130	6,225,000	6,707,892		(223,064)			5.000	1.283	FA	117,583	311,250	06/19/2015	02/15/2019
64990E-H6-7	AUTHORITY			1FE	10,499,670	112.9420	10 , 164 , 780	9,000,000	10 , 108 , 101		(256 , 187)			5.000	1.882	FA	170,000	450,000	06/12/2015	02/15/2021
64990E-KA-4	AUTHORITY			1FE	2,908,925	107 . 7290	2,693,225	2,500,000	2,700,090		(92,589)			5.000	1 . 170	FA	47 , 222	125,000	09/18/2014	02/15/2019
64990E-MZ-7	AUTHORITY		ļ	1FE	2,309,360	104 . 4400	2,088,800	2,000,000	2,090,046		(79,442)			5.000	0.956	FA	37 ,778	100,000	03/13/2014	02/15/2018
64990E-NA-1	AUTHORITY			1FE	7,385,378	107 .7290	6,770,768	6,285,000	6,769,539		(223,749)			5.000	1.305	FA	118,717	314,250	03/13/2014	02/15/2019
64990E-NR-4_	AUTHORITY			1FE	5,573	100.5220	5,026	5,000	5,025		(208)			5.000	0.815	FA	94	250	05/08/2014	02/15/2017
64990E-PC-5	AUTHORITY			1FE	4,452,522	100.5260	4,016,014	3,995,000	4,015,357		(165,975)			5.000	0.816	FA	75,461	199,750	05/08/2014	02/15/2017
64990E-Y5-0	AUTHORITY			1FE	10,981,895	110.6940	10,515,930	9,500,000	10,596,687		(329,485)			5.000	1.306	MS	139,861	480,278	01/07/2016	03/15/2020
650009-A8-6.			ļ	1FE	1,378,146	106.9620	1,262,152	1,180,000	1,262,547		(40,394)			5.000	1.439	JJ	29,500	59,000	01/23/2014	01/01/2019

SCHEDULE D - PART 1

									Showing All L	₋ong-Term BO l	NDS Owned Dece	ember 31 of Current `	Year								
1	2		Cod		6	7	Fair	Value	10	11	CI	hange in Book / Adjust	ed Carrying Value				Intere	st		Da	ates
		3	4 F o r e	5			8 Rate Used to Obtain	9		Book/	12 Unrealized	13	14 Current Year's Other Than	Total Foreign Exchange	16	17 Effective	18	19 Admitted	20 Amount	21	Stated
CUSIP Identificatio		Code	g n	Bond CHAR	NAIC Designation	Actual Cost	Fair Value	Fair Value	Par Value	Adjusted Carrying Value	Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Temporary Impairment Recognized	Change In B./A.C.V.	Rate of	Rate	When Paid	Amount Due & Accrued	Rec. During Year	Acquired	Contractual Maturity Date
650009-J7-9					1FE	938,289	100.0120	875 , 105	875,000	875,000		(31,520)			5.000	1.361	JJ	21,875	43,750	12/24/2014	01/01/2017
650014-WU-3					1FE	427 , 059	105 . 1480	415,335	395,000	414,834		(12,225)			5.250	1 . 181	A0	5,184	20,738	03/23/2016	04/01/2018
650014-WZ-2					1FE	3,735,414	105.2510	3,636,422	3,455,000	3,628,483		(106,931)			5.250	1.181	A0	45,347	181,388	03/23/2016	04/01/2018
650035-ST-6					1FE	6,789,900	107 .3120	6,438,720	6,000,000	6,463,012		(233,643)			5.000	1.000	JD	13,333	300,000	08/04/2015	12/15/2018
650035-V5-4	NEW YORK STATE URBAN L DEVELOPMENT CORP				1FE	2,240,460	107 .9850	2,159,700	2,000,000	2, 177, 410		(63,050)			5.000	0.920	MS	29,444	49,444	03/09/2016	03/15/2019
650035-V6-2					1FE	3,452,190	110 . 6940	3,320,820	3,000,000	3,364,005		(88 , 185)			5.000	1.130	MS	44 , 167	74 , 167	03/09/2016	03/15/2020
650035-W4-6					1FE	5,883,850	113 . 1260	5,656,300	5,000,000	5,747,342		(136,508)			5.000	1.330	MS	73,611	123,611	03/09/2016	03/15/2021
73358W-JF-2	NEW JERSEY				1FE	2,295,531	103.6850	2,167,017	2,090,000	2,167,834		(84, 404)			5.000	0.902	JD	8,708	104,500	06/25/2015	12/01/2017
794665-GA-1	TOBACCO SETTLEMENT FINANCING				1FE	11,598,700	106.7990	10,679,900	10,000,000	10,720,851		(399,073)			5.000	0.920	A0	105,556	500,000	09/24/2014	10/15/2018
88880T-MM-5	TRIBOROUGH BRIDGE & TUNNEL				1FE	2,791,604	105.2540	2,578,723	2,450,000	2,555,492		(72,928)			5.000	1.900	JD	10,208	122,500	09/05/2013	06/01/2018
89602N-MJ-0	TRIBOROUGH BRIDGE & TUNNEL				1FE	2,355,260	106.9410	2,138,820	2,000,000	2,140,900		(74, 143)			5.000	1.180	MN	12,778	100,000	01/23/2014	11/15/2018
89602N-ZX-5 01757L-DW-3	COUNTY OF ALLEN OH				1FE	7,079,760	112.1830	6,730,980 1,200,000	6,000,000 1,200,000	6,793,572 1,200,000		(197,992)			5.000	1.471	MN	38,333	300,000	07/15/2015	11/15/2020 06/01/2034
01757L -FE - 1 186387 - QH - 2 186406 - FZ - 2	CITY OF CLEVELAND OH				1FE 1FE 1FE	825,000 1,842,352	99.2590	818,887 1,760,016				(52,691)			1.470 5.000	1.468		970 10,222	9,143	04/23/2015	11/01/2035 05/15/2020
186427 - AR - 1	CLEVELAND DEPARTMENT OF				1FE	2.445.574	107 .2910	612,460	2.075.000	2.227.352		(74,741)			5.000	1.270	JJ	2,017 51.875	103.750	08/08/2012 01/14/2014	01/01/2019
23227E-AD-0 353186-8M-4	COUNTY OF CUYAHOGA OH			2	1FE	1,135,930	107 .2310 109 .0290 102 .0470	1,090,290 1,020,470	1,000,000	1,101,220		(33,791)			5.000	1.441	JD	4,167 6,389	47,083	12/10/2015	12/01/2019 11/15/2033
353202-FK-5					1FE	1,000,000	99.9580	999,580	1,000,000	1,000,000		(12,102)			D.750	0.750		637		11/28/2016	12/01/2046
407287 - MK - 4			-		1FE	508,964	109.3580	492,111	450,000	503,240		(5,724)			5.000	0.880	JD	1,875	5,250	08/04/2016	12/01/2019
407287 -ML -2	TAX REVENUE				1FE	698 , 142	111.6730	670,038	600,000	690,919		(7,223)			5.000	1.040	JD	2,500	7,000	08/04/2016	12/01/2020
407287 - MM - 0 47770V - AL - 4	TAX REVENUEJOBSOHIO BEVERAGE SYSTEM	ļ	- -		1FE	357,819 1,506,830	113 .5510 100 .0110	340,653 1,300,143	300,000 1,300,000	354,407		(3,412) (53,498)			5.000 5.000	1 . 190 0 . 858	JD	1,250 32,500	3,500	08/04/2016 01/30/2013	12/01/2021 01/01/2017
490728 - YC - C 677521 - Q7 - 4	STATE OF OHIO				1FE	1,155,070 2,594,692	110 .5080 112 .0220	1,105,080 2,486,888	1,000,000	1,129,328 2,514,973		(25,742) (76,399)			5.000 5.000	1.040 1.351	MN	8,333 27,750	25,417 111,000	04/15/2016 12/11/2015	05/01/2020 10/01/2020
67756A-7J-5		ļ			1FE	552,235	102.5860	528,318	515,000	528,839		(14,988)			4.000	1.040	JD	1,717	20,600	06/02/2015	12/01/2017
67756D-AW-6					1FE	2,248,598	99.7830	2,245,118	2,250,000	2,249,444		543			1.190	1.210	MON	2,113	18,637	06/02/2015	01/01/2018
67756D-JH-0			.		1FE	259,888	103.0730	257,683	250,000	259,457		(431)			3.000	1.000	JD	646		10/26/2016	12/01/2018
67756D-JJ-6			-		1FE1FE	276,655 2.305,680	107.9130 107.2600	269,783 2,145,200	250,000 2,000,000	276,082 2,151,111		(573) (76,164)			4.000 5.000	1.260	JD	861 4.444	100.000	10/26/2016	12/01/2020 12/15/2018
677581-FL-9		· · · · · · ·			1FE	2,305,680	107.2000	5,495,300	5,000,000	2, 151, 111		(173,667)		†	5.000	1.080		4,444	250,000	12/04/2014	12/15/2018
67759H-FU-3	STATE OF OHIO				1FE	1,844,629	109.3870	1,772,069	1,620,000	1,780,747		(57, 206)			5.000	1.310	AO	20,250	70,200	11/12/2015	10/01/2019
67759H-GQ-1		ļ	-		1FE	1,585,626	107 .8500	1,536,863	1,425,000	1,565,067	ļ	(20,559)		.	4.000	1.061	JD	4,750	24,225	06/22/2016	06/01/2020
67766W-PU-0	STATE OF OHIO OHIO WATER DEVELOPMENT AUTHORITY WATER P			2	1FE 1FE	3.882.779	109.9890	3.706.629	3.370.000	3.709.116		(12,991)			5.000	1.461	JD	2,917 14,042	168.500	06/22/2016 06/12/2015	12/01/2020

							_					ember 31 of Current									
1	2		Codes		6	7		Value	10	11		nange in Book / Adjuste					Interes			Da	
		3 2 F C I E E E E E E E E E	=				8 Rate Used	9		Book/	12 Unrealized	13	14 Current Year's Other Than	15 Total Foreign Exchange	16	17	18	19 Admitted	20 Amount	21	22 Stated
		i	i _				to Obtain	l <u>.</u> .	_	Adjusted	Valuation	Current Year's	Temporary	Change		Effective	l	Amount	Rec.		Contractual
CUSIP		9	Bor		NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	(Amortization)/	Impairment	In D (A C) (Rate	Rate	When	Due &	During		Maturity
Identification		Code r	n CHA	AR Desi	ignation	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of 4 000	of	Paid	Accrued	Year	Acquired	Date
	.UNIVERSITY OF AKRON/THE				1FE	1,203,873	104.8330 109.3130	1,153,163	1,100,000	1,157,524		(28, 191)			4.000 5.000	1.341	JJ	22,000 89,125	50,600 204,988	04/08/2015	01/01/2019
	UNIVERSITY OF ARRON/THE				1FE 1FE	4,111,194 2.080.499	109.3130	3,897,008 1,941,559	3,565,000 1,790,000	3,921,831		(115,269) (64,739)			5.000	1.571 1.241	JJ JD		204,966	04/08/2015 12/03/2014	01/01/2020 06/01/2019
	UNIVERSITY OF CINCINNATI				1FE	2,000,499	111.0920	838,745	755.000	847,739		(25,910)			5.000	1.310	JD	3,146	37,750	01/05/2016	06/01/2020
314110 00 0.	OKLAHOMA CITY PUBLIC PROPERTY				!!		111.0320					(20,010)					00	, 140		0170072010	0070172020
678595-EC-9.	AUTHORITY				1FE	629,879	106.0030	598,917	565,000	601,052		(20, 303)			5.000	1.294	AO	7,063	28,250	07/15/2015	10/01/2018
	OKLAHOMA CITY PUBLIC PROPERTY	İ	İ		İ							, , ,		İ			l				
678595-ED-7.	AUTHORITY				1FE	575,508	108.4970	547,910	505,000	551,919		(16,621)			5.000	1.533	AO	6,313	25,250	07/15/2015	10/01/2019
C7004V DE C	OKLAHOMA DEVELOPMENT FINANCE				1FE	0 447 000	400 0000	0 007 040	0 405 000	0 000 000		(70.975)			F 000	4 500	FA	40, 220	400 750	00/40/0045	08/15/2019
67884X-BE-6.	.AUTHORITY				IFE	2,447,329	109.0360	2,327,919	2,135,000	2,326,220		(70,975)			5.000	1.503	FA	40 , 328	106 , 750	03/18/2015	08/ 15/2019
67908N-VK-4	AUTHORITY				1FE	1.147.990	105.7350	1,057,350	1,000,000	1.059.553		(39,215)			5.000	0.990	JJ	25,000	50,000	09/19/2014	07/01/2018
679111-UU-6.	OKLAHOMA TURNPIKE AUTHORITY			1	1FE.	3,532,830	112.6350	3,379,050	3,000,000	3,464,041		(68,789)			5.000	1.042	JJ	75,000	75,000	05/18/2016	01/01/2021
68607V-XQ-3.					1FE	4,614,976	108 . 1870	4,246,340	3,925,000	4,246,323		(140,241)			5.000	1.292	AO	49,063	196,250	04/30/2014	04/01/2019
	CITY OF PORTLAND OR SEWER																l		.=		
736742-WJ-2.	SYSTEM REVENUE				1FE	10,282,410	108.5670	9,771,030	9,000,000	9,829,166		(337,042)			5.000	1 . 122	JD	37 , 500	450,000	08/20/2015	06/01/2019
736742-V I-0	CITY OF PORTLAND OR SEWER SYSTEM REVENUE				1FE	6.039.556	113.8960	5,774,527	5.070.000	5,976,294		(63, 262)			5.000	0.896	JD	11,267	69.008	08/25/2016	06/15/2021
730742-13-0	ALLEGHENY COUNTY HOSPITAL				''	0,000,000	113.0300	0,114,021				(00,202)					00	11,207		9072072010	00/ 10/2021
01728A-Q4-1	DEVELOPMENT AU				1FE	3.497.060	105.4480	3,163,440	3,000,000	3,162,916		(110,483)			5.000	1.218	JD	6.667	150,000	02/26/2014	06/15/2018
' ' ' '	ALLEGHENY COUNTY HIGHER								, , , , , , , , , , , , , , , , , , , ,			, , , , , ,						, , ,	,		
01728R-GZ-6.	. EDUCATION BUILDI		2		1FE	2,027,239	110.7520	1,927,085	1,740,000	1,977,441		(49,798)			5.000	1.598	MS	29,000	87,000	02/01/2016	03/01/2022
000048 50 4	COMMONWEALTH FINANCING				455	504 740	404 4040	400 545	475 000	400 005		(40,004)			4 000	4 000	10	4 500	40,000	04/40/0040	00/04/0047
20281P-FC-1 ₂ 368497-FB-4	AUTHORITY				1FE	534,712	101.1610	480,515	475,000 5.000,000	480,805		(13,904)			4.000 0.700	1.039	JD	1,583 2,366	19,000	01/16/2013	06/01/2017
300497 -FD-4.	LEHIGH COUNTY INDUSTRIAL				1FE	5,000,000	100.0000	5,000,000		5,000,000						0.699	WIUN	2,300	1,915	11/30/2016	05/15/2035
524808-BU-5	DEVELOPMENT AUT				1FE	2.000.000	99.7290	1,994,580	2,000,000	2,000,000					0.900	0.900	MS	6.000	8,600	03/01/2016	09/01/2029
	LEHIGH COUNTY INDUSTRIAL								,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,									,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
524808-BV-3	DEVELOPMENT AUT				1FE	920,000	99.7220	917,442	920,000	920,000					0.900	0.900	FA	3,128	3,588	03/01/2016	02/15/2027
611530-AG-1	MONROEVILLE FINANCE AUTHORITY.				1FE	1,659,701	103 . 1870	1,594,239	1,545,000	1,595,477		(44, 484)			4.000	1.063	FA	23,347	61,800	07/16/2015	02/15/2018
700000 07 4	PENNSYLVANIA ECONOMIC				455	2 007 007	405 0070	0 744 740	2 525 000	0.704.400		(00, 404)			4 000	4 004	F.	F0 7F0	444 000	00/40/0044	00/04/0040
70869P-GZ-4.	DEVELOPMENT FINANC				1FE	3,927,837	105.2970	3,711,719	3,525,000	3,721,463		(92,431)			4.000	1.281	FA	58,750	141,000	09/18/2014	02/01/2019
70869V - AE - 4.	DEVELOPMENT FINANC.				1FE	8.039.050	105.8280	7,407,960	7.000.000	7 ,380 ,303		(249,417)			5.000	1.330	JJ	175,000	350,000	12/21/2015	07/01/2018
	PENNSYLVANIA ECONOMIC				İ			,, ,	,000,000	,000,000											
70869V - AF - 1.	DEVELOPMENT FINANC				1FE	6,814,920	108.8240	6,529,440	6,000,000	6,575,179		(225,684)			5.000	1 . 102	JJ	150,000	300,000	12/04/2015	07/01/2019
700000 40 0	PENNSYLVANIA ECONOMIC				,,,	F 000 111	407.0500	4 770 005	4 450 000	4 707 700		(405.070)			F 000	4 45.	,,	444 050	000 500	04/00/0044	04/04/0040
70869V-AS-3.	DEVELOPMENT FINANC				1FE	5, 268, 444	107 . 2500	4,772,625	4 , 450 , 000	4,787,726		(165,979)			5.000	1 . 151	JJ	111,250	222,500	01/22/2014	01/01/2019
70869V - AU - 8	DEVELOPMENT FINANC		2	,	1FE	1.105.510	108.4110	1,084,110	1,000,000	1,100,330		(5,180)			5.000	0.931	JJ	25,000		11/08/2016	01/01/2020
7 00007 -AU-0.	PENNSYLVANIA ECONOMIC				//		100.4110	1,004,110				(0,100)								17 007 20 10	170172020
70869V - AV - 6.	DEVELOPMENT FINANC		2		1FE	6,792,102	108.3610	6,550,422	6,045,000	6,661,121		(130,981)			5.000	0.870	JJ	151 , 125	151,125	06/14/2016	07/01/2020
	PENNSYLVANIA INFRASTRUCTURE											, , , ,									
708836-FR-7.	. INVESTMENT A				1FE	1,266,836	105.4270	1,201,868	1,140,000	1,200,913		(43,942)			5.000	1.061	MN	7,283	57,000	06/23/2015	05/15/2018
700040 111 0	PENNSYLVANIA				1FE	3.555.971	101 0700	2 041 000	2 005 000	2 020 462		(116 440)			5 000	1 050	l ID	6 622	140 250	06/21/2012	06/15/2017
708840-HU-0.	. INTERGOVERNMENTAL COOPERATI PENNSYLVANIA HIGHER				IFE	3,000,971	101.8790	3,041,088	2,985,000	3,038,162		(116,448)			5.000	1.050	JD	6,633	149,250	06/21/2012	06/15/2017
70917S-RN-5	EDUCATIONAL FACILITI				1FE	1.093.700	102.4370	1,024,370	1.000.000	1,026,148		(41,768)			5.000	0.778	FA	18.889	50,000	04/17/2015	08/15/2017
1	PENNSYLVANIA HIGHER		1	1	i		[, .20,0		, , ,						,,,,,,,			
70917S-RP-0.	EDUCATIONAL FACILITI				1FE	2,927,343	105 .8840	2,758,278	2,605,000	2,767,643		(98,832)			5.000	1 . 106	FA	49,206	130,250	04/17/2015	08/15/2018
700470 50 5	PENNSYLVANIA HIGHER				,,,	0 400 505	400 0050	0.010.15	4 055 005	0 007 107		/04 00=			F 000		ļ ₋ .	05 000	60 750	04/47/0045	00/45/00/0
70917S-RQ-8.	EDUCATIONAL FACILITIPENNSYLVANIA TURNPIKE				1FE	2, 130, 505	108.6850	2,016,107	1,855,000	2,027,127		(64,025)			5.000	1.384	FA	35 , 039	92,750	04/17/2015	08/15/2019
709223-5D-9	COMMISSION		2	.	1FE	973,216	99.9720	974,727	975.000	974.332		719			1.320	1.395	MON	1,023	9,343	06/02/2015	12/01/2017
	PENNSYLVANIA TURNPIKE				l	,		,	.,,,,,,	,		7 10							,		
709223-50-9	COMMISSION		2		1FF	2 170 000	99 9720	2 169 392	2 170 000	2 170 000					1 320	1 307	MON	2 277	20 794	01/25/2013	12/01/2017

SCHEDULE D - PART 1

									Showing All L	ong-Term BOI	NDS Owned Dece	ember 31 of Current	Year								
1	2		Cod		6	7		Value	10	11		nange in Book / Adjust	, , <u>, , , , , , , , , , , , , , , , , </u>				Interes				ates
CUSIP		3	Forei	5 Bond	NAIC	Actual	8 Rate Used to Obtain Fair	9 Fair	Par	Book/ Adjusted Carrying	12 Unrealized Valuation Increase/	13 Current Year's (Amortization)/	14 Current Year's Other Than Temporary Impairment	Total Foreign Exchange Change	16 Rate	17 Effective Rate	18 When	19 Admitted Amount Due &	20 Amount Rec. During	21	Stated Contractual Maturity
Identification	Description	Code	g e n	CHAR	Designation		Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
709223-G2-1	PENNSYLVANIA TURNPIKE COMMISSION			2	1FE	1,345,074	112.4190	1,309,681	1,165,000	1,338,639		(6,435)			5.000	1.100	JD	4,854	29 , 125	11/03/2016	12/01/2022
709224-EB-1	PENNSYLVANIA TURNPIKE COMMISSION.			2	1FE	2,000,900	99.8260	1,996,520	2,000,000	2,000,193		(455)			1 . 170	1 . 147	MON	1,844	16 , 164	06/02/2015	12/01/2017
709224-HR-3	PENNSYLVANIA TURNPIKE COMMISSION PENNSYLVANIA TURNPIKE			22	1FE	1,300,000	99.8580	1,298,154	1,300,000	1,300,000					1.220	1.207	MON	1,254	11 , 157	05/15/2015	12/01/2017
709224-HT-9				2	1FE	3,000,000	99.6190	2,988,570	3,000,000	3,000,000					1.420	1.417	MON	3,402	31,748	05/15/2015	12/01/2019
709224-QJ-1, 709235-XJ-9	COMMISSION PENNSYLVANIA STATE UNIVERSITY. PHILADELPHIA AUTHORITY FOR			2	1FE	3,000,000 4,734,744	99.3910 109.2960	2,981,730 4,590,432	3,000,000 4,200,000	3,000,000 4,644,799		(89,945)			1.132 5.000	1.132 0.962	MON MS	2,876 70,000	14,084 43,750	06/09/2016 06/08/2016	12/01/2018 09/01/2019
717794-AB-7					1FE	534,935	100.9860	504,930	500,000	505,014		(20, 214)			5.000	0.925	AO	6,250	25,000	06/24/2015	04/01/2017
717794-AE-1	INDUSTRIAL DE				1FE	1,028,691	109.8640	988,776	900,000	989,471		(26,544)			5.000	1.832	AO	11,250	45,000	06/24/2015	04/01/2020
717794-AF-8					1FE	577,300	112.0410	560,205	500,000	558 , 148		(12,969)			5.000	2.122	AO	6,250	25,000	06/24/2015	04/01/2021
71779Q-AC-6	INDUSTRIAL DEPHILADELPHIA AUTHORITY FOR				1FE	3,295,560	105 . 4090	3,162,270	3,000,000	3,226,555		(69,005)			4.000	1.349	JD	10,000	99,333	01/13/2016	12/01/2019
71779Q-AE-2	CITY OF PHILADELPHIA PA				1FE	2,363,440	111.2730	2,225,460	2,000,000	2,308,951		(54, 489)			5.000	1.709	JD	8,333	82,778	01/13/2016	12/01/2021
717817-MQ-0.	PHILADELPHIA AUTHORITY FOR				1FE	1,515,097	105.0600	1,439,322	1,370,000	1,446,433		(51,895)			5.000	1.119	JD	3,044	68,500	09/03/2015	06/15/2018
71781Q-ES-3	CITY OF PHILADELPHIA PA WATER				1FE 1FE	2,161,190	102.0980	2,041,960	2,000,000	2,044,164		(58,682)			4.000	1.025	AO	20,000	80,000	06/02/2015	10/01/2017
717893-B4-2 717893-VP-3	CITY OF PHILADELPHIA PA WATER				1FE	1,611,795	106.1100	1,591,650 800,873	1,500,000	1,602,375		(9,420)			5.000	1.048	AO JD	12,083	20 000	10/14/2016	10/01/2018
	CITY OF PHILADELPHIA PA WATER & WASTEWAT				1FE	1.158.150	111.6490	1,116,490	760,000	1,120,099		(28,654)			5.000	1.780	JJ	1,689	38,000	09/16/2013	06/15/2018
717893-YJ-4	CITY OF PHILADELPHIA PA WATER				1FF		105.3810	526.905	500.000	528,079		(18,439)			5.000	1.211	JJ	12.500	25.000	01/16/2014	07/01/2021
717893-YW-5	CITY OF PHILADELPHIA PA WATER				1FE	742.411	101.9650	662.773	650.000	663.593		(27,023)			5.000	0.801	JJ	16,250	32.500	01/16/2014	07/01/2017
725304-RW-1	PITTSBURGH WATER & SEWER AUTHORITY				1FE	1,103,010	101.9730	1,019,730	1,000,000	1,018,762		(28,096)			4.000	1 . 150	MS	13,333	40,000	12/12/2013	09/01/2017
725304-RX-9		ļ			1FE	1,153,410	106.0590	1,060,590	1,000,000	1,055,560		(32,776)			5.000	1.600	MS	16,667	50,000	12/12/2013	09/01/2018
842039-AN-9		ļ			1FE	3,969,242	109.7710	3,792,588	3,455,000	3,842,878		(119,515)			5.000	1.361	MS	57,583	172,750	12/08/2015	03/01/2020
91335V-GS-9				2	1FE	5,043,064	109.0890	4,805,370	4,405,000	4,835,467		(192,843)			5.500	1.001	MS	71,337	242,275	12/01/2015	09/15/2020
91335V -HC -3.		ļ			1FE	3,039,923	102.8400	2,596,710	2,525,000	2,597,738		(103, 108)		ļ	5.000	0.871	MS	37 , 174	126 , 250	08/21/2012	09/15/2017
762197 - SF - 9. 762232 - AC - 0		ļ			1FE 1FE	480,836 854.115	112.7740 110.0640	462,373 825,480	410,000 750.000	477,934 840,167		(2,902) (13,948)			5.000 5.000	1.351 1.420	MS JD.	4,157 1,667	18,854	09/29/2016 06/02/2016	09/15/2021 06/15/2020
762322-AC-0	RHODE ISLAND TURNPIKE &				1FE	351.971	106.0740	339.437	320.000			(7,815)			4.000	1.198	AO	3,200	8.427	01/29/2016	10/01/2019
762322-AD-7	RHODE ISLAND TURNPIKE &				1FE	961.711	111.0780	916,394	825,000	935,690		(26,021)			5.000	1.318	AO	10,313	27 , 156	01/29/2016	10/01/2019
396066-HR-6	GREENVILLE COUNTY SCHOOL DISTRICT				1FE	514,786	104.7470	492,311	470,000	493,911		(12,261)			4.000	1.301	JD	1,567	18,800	04/09/2015	12/01/2018
837151-NK-1	SOUTH CAROLINA PUBLIC SERVICE				1FE	4,488,520	109.7430	4,389,720	4,000,000	4,401,366		(75,824)			5.000	1.470	JD	16,667	100,000	12/06/2016	12/01/2019

							,					ember 31 of Current									
1	2	<u> </u>	Coc		6	7		Value	10	11		nange in Book / Adjuste					Interes		-		ites
		3	F o r e	5			8 Rate Used	9		Book/	12 Unrealized	13	14 Current Year's Other Than	15 Total Foreign Exchange	16	17	18	19 Admitted	20 Amount	21	22 Stated
CUSIP Identification		Code	i g n	Bond CHAR	NAIC Designation	Actual Cost	to Obtain Fair Value	Fair Value	Par Value	Adjusted Carrying Value	Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Temporary Impairment Recognized	Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Amount Due & Accrued	Rec. During Year	Acquired	Contractual Maturity Date
837151-NM-7	SOUTH CAROLINA PUBLIC SERVICE AUTHORITYSPARTANBURG REGIONAL HEALTH				1FE	2,398,920	113.9940	2,279,880	2,000,000	2,337,642		(61,278)			5.000	1 .430	JD	8,333	100,000	01/22/2016	12/01/2021
847113-BK-2 913367-ED-6 837542-CX-5	SERVICES DIS UNIVERSITY OF SOUTH CAROLINA SOUTH DAKOTA BOARD OF REGENTS.				1FE 1FE 1FE	801,920 1,468,610 2,174,721	100 .8460 108 .0440 104 .5690	736,176 1,404,572 1,981,583	730,000 1,300,000 1,895,000	734,503 1,410,053 1,986,078		(15,626) (46,242) (72,241)			4.000 5.000 5.000	1.821 1.301 1.108	AO MN AO	6,164 6,833 23,688	29 ,200 65 ,000 94 ,750	06/27/2012 09/03/2015 05/08/2014	04/15/2017 05/01/2019 04/01/2018
83755L-WT-9		ļ	ļ		1FE	340,332	105.2100	315,630	300,000	316,509		(11,526)			5.000	1.070	JD	1,250	15,000	11/07/2014	06/01/2018
83756C-NU-5.	SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORI				1FE	1,000,000	98.7540	987,540	1,000,000	1,000,000					1 . 450	1.450	MN	1,853		11/02/2016	05/01/2020
162393-ET-5	ELECTRIC REVENUE				1FE	2,039,474	106.3740	1,936,007	1,820,000	1,940,915		(71,915)			5.000	0.963		30,333	94,286	07/23/2015	09/01/2018
182618-JQ-2	METROPOLITAN GOVERNMENT OF				1FE	3,089,597	107 .2660	2,939,088	2,740,000	2,955,442		(101,542)			5.000	1 . 170		57,083	137,000	09/01/2015	02/01/2019
592030-C9-9. 880558-FL-0	TENNESSEE STATE SCHOOL BOND				1FE	4,692,840	111 . 1100	4,490,120	4.000.000	6, 161,049		(190,644) (138,277)		-	5.000	1.340			275,000	04/22/2015	11/01/2020
880558-HC-8	TENNESSEE STATE SCHOOL BOND				1FE	2,031,103	109.7280	1,920,240	1,750,000	1,929,390		(61,863)			5.000	1.300		14,583	87,500	04/09/2015	11/01/2019
880558-HD-6.					1FE	5,166,095	112.2530	4,950,357	4,410,000	4,959,569		(138,037)			5.000	1.631	MN		220,500	06/26/2015	11/01/2020
052414-PX-1 052422-DU-3					1FE	1,275,000 2,550,000	100.3750	1,279,781 2,550,000	1,275,000 2,550,000	1,275,000 2,550,000					2.075 0.740	2.075 0.740		3,381 857	26,456 1,205	05/13/2015 12/06/2016	11/15/2019 11/15/2029
052476-B2-3	WASTEWATER SYSCITY OF BROWNSVILLE TX	ļ			1FE	286,795	103.5000	258,750	250,000	257,617		(8,645)			5.000	1.462	MN	1,597	12,500	07/10/2013	11/15/2017
116475-R3-0	UTILITIES SYSTEMCOLORADO RIVER MUNICIPAL				1FE	614,446	105.9050	587 ,773	555,000	587 , 704		(19,337)			5.000	1.402	MS	9,250	29 , 138	07/16/2015	09/01/2018
196558-QZ-6. 220245-WV-2.	CITY OF CORPUS CHRISTI TX				1FE 1FE	1,091,740	103.8380	1,038,380	1,000,000	1,041,722		(41,389)			5.000 4.000	0.803		25,000	50,000	10/15/2015	01/01/2018
235036-J8-4	DALLAS/FORT WORTH				1FE	1,691,973	103.8020	1,058,020	1,500,000	1,542,962		(22,770)			5.000	1.519	1	12,500	75,000	06/02/2015	11/01/2017
235036-P8-7.	DALLAS/FORT WORTH . INTERNATIONAL AIRPORT				1FE	1,129,153	106.3310	1,063,310	1,000,000	1,059,738		(31,913)			5.000	1.673	MN	8,333	50,000	06/02/2015	11/01/2018
235241-SB-3. 235241-SC-1.					1FE 1FE	2,251,540 2,319,720	109 .9540 112 .4460	2,199,080 2,248,920	2,000,000 2,000,000	2,229,836 2,298,852		(21,704)			5.000 5.000	0.990 1.090		8,333 8,333	19,444 19,444	09/15/2016 09/15/2016	12/01/2019 12/01/2020
235364-AH-9	CULTURAL FACILITICITY OF DALLAS TX WATERWORKS				1FE	2,635,000	100.0000	2,635,000	2,635,000	2,635,000					0.720	0.720	MON	1,471	7,851	12/06/2016	09/01/2041
23542J-AD-7. 414005-PN-2	COUNTY OF HARRIS TX				1FE	1,980,364 1,515,000	112.0610 100.0270	1,905,037 1,515,409	1,700,000 1,515,000	1,948,645 1,515,000		(31,719)			5.000 1.350	1.012 1.341	AO	21,250 1,628	19,833 14,972	06/23/2016 07/26/2012	10/01/2020 08/15/2017
414009-GS-3.	HARRIS COUNTY CULTURAL EDUCATION FACILITHARRIS COUNTY CULTURAL				1FE	1,175,720	103.4240	1,034,240	1,000,000	1,035,091		(37,972)			5.000	1 . 133	JD	4,167	50,000	03/22/2013	12/01/2017
414009-HP-8.		ļ			1FE	2,233,451	103.5160	2,023,738	1,955,000	2,029,121		(80,431)			5.000	0.831	JD	8,146	97,750	05/29/2014	12/01/2017
414009-HQ-6.	EDUCATION FACILIT			····	1FE	1,123,780	106.7760	1,067,760	1,000,000	1,068,798		(35, 252)		-	5.000	1.348		4,167	50,000	06/02/2015	12/01/2018
414009-JJ-0. 414009-KC-3	HARRIS COUNTY CULTURAL			······································	1FE	1.996.460	99.6200	637,740	2.000.000	1.997.546		(21,580)			1.364	1.401	AO	7,500 2,287	23.676	05/14/2015 06/02/2015	10/01/2018
41422E-CZ-4	METROPOLITAN TRANSIT			∠	1FE	4.153.116		3.945.799	, , , , , , , , , , , , , , , , , , , ,	, , , , , ,		(120.427)			5.000	1.371		29.417	176.500	10/07/2015	11/01/2020

SCHEDULE D - PART 1

											ember 31 of Current `									
1	2		des	6	7		Value	10	11		nange in Book / Adjust		45	40		Interest		00		ates
CUSIP		3 4 F O r e i g	5 Bond	NAIC	Actual	8 Rate Used to Obtain Fair	9 Fair	Par	Book/ Adjusted Carrying	12 Unrealized Valuation Increase/	13 Current Year's (Amortization)/	14 Current Year's Other Than Temporary Impairment	Total Foreign Exchange Change In	16 Rate	17 Effective Rate	18 When	Admitted Amount Due &	20 Amount Rec. During	21	Stated Contractual Maturity
Identification	Description	Code n	CHAR	Designation	Cost	Value	Value	Value	Value	(Decrease)	` Accretion ´	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date [']
41422E-EX-7	METROPOLITAN TRANSIT AUTHORITY OF HARRIS HOUSTON COMMUNITY COLLEGE			1FE	1,163,170	111.3110	1,113,110	1,000,000	1,120,279		(32,027)			5.000	1.571	FA	18,889	48 , 194	08/12/2015	08/15/2020
442368-LH-7	SYSTEM			1FE	2,392,946	110 . 6380	2,312,334	2,090,000	2,302,983		(62,465)			5.000	1.792	A0	22,061	104,500	06/26/2015	04/15/2020
442368-NB-8	HOUSTON COMMUNITY COLLEGE SYSTEMHOUSTON INDEPENDENT SCHOOL			1FE	939,752	113.0110	904,088	800,000	931,364		(8,388)			5.000	1.069	A0	11,111		09/02/2016	04/15/2021
442404 - DL - O	DISTRICT			1FE	1,163,110	109.3260	1,093,260	1,000,000	1,094,573		(34,161)			5.000	1.419	MS	14,722	50,000	12/12/2014	09/15/2019
442435-4J-9	CITY OF HOUSTON TX COMBINED UTILITY SYST			1FE	7,384,895	110 . 8660	7,017,818	6,330,000	7, 176, 335		(208,559)			5.000	0.959	MN	40,442	316,500	02/23/2016	05/15/2020
442435-4K-6	UTILITY SYST			1FE	2,633,939	113.2240	2,496,589	2,205,000	2,566,724		(67, 215)			5.000	1.141	MN	14,088	110,250	02/25/2016	05/15/2021
442435-5F-6	UTILITY SYST			1FE	1,479,727	106.9660	1,363,817	1,275,000	1,364,294		(46,973)			5.000	1.201	MN	8,146	63,750	06/13/2014	11/15/2018
44244C-GA-9	UTILITY SYST			1FE	1,115,630	106.9660	1,069,660	1,000,000	1 ,080 ,686		(34,944)			5.000	0.652	MN	6,389	34,306	02/10/2016	11/15/2018
44244C-GC-5	UTILITY SYST			1FE	4,281,659	112.0640	4,039,907	3,605,000	4,165,735		(115,923)			5.000	0.901	MN	23,032	123,672	02/10/2016	11/15/2020
516858-KQ-9	INTERNATIONAL TOLL BRI			1FE	265,610	101.2760	253,190	250,000	253,615		(4,802)			3.000	1.051	A0	1,875	7,500	05/22/2014	10/01/2017
516858 - KR - 7	INTERNATIONAL TOLL BRI			1FE	277,045	104.0500	260 , 125	250,000	261,261		(6,334)			4.000	1.381	A0	2,500	10,000	05/22/2014	10/01/2018
54811B-HK-0				1FE	2,624,490	101.5070	2,456,469	2,420,000	2,457,655		(101,308)			5.000	0.780	MN	15,461	121,000	05/04/2015	05/15/2017
54811B-KG-5	AUTHORITYLOWER COLORADO RIVER		2	1FE	1,646,175	110 . 1570	1,652,355	1,500,000	1,643,327		(2,848)			5.000	2.051	MN	9,583		12/02/2016	05/15/2021
54811B-KT-7	AUTHORITYLOWER COLORADO RIVER			1FE	3,486,480	107 .9180	3,237,540	3,000,000	3,255,196		(105,358)			5.000	1.341	MN	19 , 167	150,000	10/09/2014	05/15/2019
54811B-KU-4	AUTHORITY			1FE	5,192,006	110.3990	4,945,875	4,480,000	5,015,364		(154,331)			5.000	1.360	MN	28,622	224,000	11/04/2015	05/15/2020
54811B-LR-0				1FE	2,676,820	104.9850	2,419,904	2,305,000	2,419,783		(82,554)			5.000	1.320	MN	14,726	115,250	10/30/2013	05/15/2018
54811B-MP-3	AUTHORITYLOWER COLORADO RIVER		· · · · · · · · · · · · · · · · · · ·	1FE	5,299,296	110.3990	5,083,874	4,605,000	5,140,514		(154,148)			5.000	1.451	MN	29,421	230,250	12/16/2015	05/15/2020
54811B-PB-1	AUTHORITY			1FE	2,885,383	102.2690	2,812,398	2,750,000	2,814,399		(46,344)			3.000	1.270	MN	10,542	82,500	06/05/2015	05/15/2018
54811B-QE-4	AUTHORITY			1FE	939,832	112.3860	899,088	800,000	925,337		(14,495)			5.000	1.300	MN	5,111	15,667	06/09/2016	05/15/2021
54811G-UF-5	AUTHORITYLOWER NECHES VALLEY AUTHORITY			1FE	5,403	101 . 1520	5,058	5,000	5,055		(148)			4.000	1.004	MN	26	200	08/21/2014	05/15/2017
54834R-AB-5	INDUSTRIAL LUBBOCK HEALTH FACILITIES			1FE	3,000,000	100.0000	3,000,000	3,000,000	3,000,000					0.670	0.669	MON	1,398		12/06/2016	11/01/2029
549208-EH-5	DEVELOPMENT CO			1FE	2,483,448	108.3340	2,383,348	2,200,000	2,398,941		(77 ,774)			5.000	1.311	JJ	55,000	110,000	11/24/2015	07/01/2019
549208-EJ-1	DEVELOPMENT CO			1FE	5,666,607	110.6900	5,401,672	4,880,000	5,451,279		(157,629)			5.000	1.551	JJ	122,000	244,000	08/13/2015	07/01/2020
	NORTH TEXAS TOLLWAY AUTHORITY. NORTH TEXAS TOLLWAY AUTHORITY.		22	1FE1FE	4,446,240 3,251,730	104.6350 108.7280	4, 185, 400 3, 261, 840	4,000,000 3,000,000	4,197,618 3,243,881		(196,084) (7,849)			5.750 5.750	0.781 1.604	JJ	115,000 86,250	230,000	09/23/2015 12/05/2016	01/01/2038 01/01/2038
	NORTH TEXAS TOLLWAY AUTHORITY. NORTH TEXAS TOLLWAY AUTHORITY.			1FE	1,075,172	100 .3290 109 .4360	1,058,471	1,055,000	1,074,306 3,326,445		(747) (104.025)			1.950 5.000	1.844	JJJJ	10,286	20,573	10/29/2015	01/01/2038
66285W-NX-0	NORTH TEXAS TOLLWAY AUTHORITY.			1FE	1,118,380	106.8800	1,068,800	1,000,000	1,073,007		(35,805)			5.000	1.291	JJ	25,000	38,472	09/11/2015	01/01/2020 01/01/2019
	NORTH TEXAS TOLLWAY AUTHORITY. NORTH TEXAS TOLLWAY AUTHORITY.			1FE 1FE	570,315 288.813	109 . 4360 111 . 6890	547 , 180 279 , 223	500,000 250,000	549,899 279.810		(16,116)			5.000 5.000	1.581 1.891	JJ	12,500 6.250	19,236	09/11/2015 09/11/2015	01/01/2020 01/01/2021
66285W-RX-6	NORTH TEXAS TOLLWAY AUTHORITY.			1FE	2,541,477	106.8800	2,458,240	2,300,000	2,487,508		(7,109) (53,969)			5.000	0.879	JJ	67,083	9,018	05/05/2016	01/01/2019
66285W-RY-4 66285W-RZ-1.	NORTH TEXAS TOLLWAY AUTHORITY. NORTH TEXAS TOLLWAY AUTHORITY.			1FE1FE	1,138,540 2,890,937	109 .4360 111 .6890	1,094,360 2,758,718	1,000,000 2,470,000	1,116,377 2,838,698		(22, 163) (52, 239)			5.000 5.000	1.049 1.169	JJ	29,167 72,042		05/05/2016 05/05/2016	01/01/2020 01/01/2021
66285W-SA-5	NORTH TEXAS TOLLWAY AUTHORITY.			1FE	2,744,521	113.3990	2,608,177	2,300,000	2,699,756		(44,765)			5.000	1.390	JJ	67,083		05/05/2016	01/01/2022

									Showing All L	ong-Term BO	NDS Owned Dece	ember 31 of Current	Year								
1	2		Cod		6	7	Fair	Value	10	11		nange in Book / Adjust	ed Carrying Value				Intere				tes
CUSIP		3	4 F o r e i	5 Bond	NAIC	Actual	8 Rate Used to Obtain Fair	9 Fair	Par	Book/ Adjusted Carrying	12 Unrealized Valuation Increase/	13 Current Year's (Amortization)/	14 Current Year's Other Than Temporary Impairment	Total Foreign Exchange Change In	16 Rate	17 Effective Rate	18 When	19 Admitted Amount Due &	20 Amount Rec. During	21	22 Stated Contractual Maturity
Identification	Description	Code	g	CHAR	Designation		Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
iaci ianoadoi	CITY OF ROWLETT TX WATERWORKS	2346	1	OHAIT	coignation	. 5031	value	value	value	Value	(Doorcase)	7.001011011	recognized	D.,, t.O. v.	- 51	- 51	, aid	7.007404	1 561	, toquilou	Date
779721-SC-4.			-		1FE	806,311	105.0100	777,074	740,000	780,981		(18,569)			4.000	1.392	MS	9,867	30,504	07/22/2015	03/01/2019
796253-38-9.					1FE	2,193,041	107 .4960	2,101,547	1,955,000	2,114,451		(75,326)			5.000	1.034	FA	40,729	94,492	12/11/2015	02/01/2019
796253-3U-4		ļ	ļ		1FE	2,453,347	112.8580	2,358,732	2,090,000	2,364,482		(64, 435)			5.000	1.661	FA	43,542	101,017	07/15/2015	02/01/2021
796253-5E-8	ELECTRIC & GAS SY	ļ	ļ		1FE	1,766,745	112.8580	1,692,870	1,500,000	1,741,994		(24,751)			5.000	0.962	FA	31,875		06/29/2016	02/01/2021
796253-R4-6.					1FE	2,334,800	107 . 4960	2,149,920	2,000,000	2, 154, 146		(72,565)			5.000	1.242	FA	41,667	100,000	06/24/2014	02/01/2019
796253-U6-7					1FE	1,333,879	107 . 4960	1,209,330	1,125,000	1,213,407		(41,663)			5.000	1.172	FA	23,438	56,250	01/24/2014	02/01/2019
79642B-X2-4					1FE	395,945	108.2830	378,991	350,000	383,938		(12,006)			5.000	0.858	MN	2,236	12,639	02/03/2016	05/15/2019
79642B-X3-2					1FE	3,293,526	111.0750	3,137,869	2,825,000	3,200,686		(92,840)			5.000	0.979	NN	18,049	102,014	02/03/2016	05/15/2020
/ 9042B-X4-U	SAN ANTONIO WATER SYSTEM TARRANT COUNTY CULTURAL		·····		1FE	1,195,690	113.4500	1,134,500	1,000,000	1,164,596		(31,094)		 	5.000	1 . 129	MN	6,389	36,111	02/03/2016	05/15/2021
87638Q-KC-2					1FE	274,090	103.5070	258,768	250,000	258,955		(9,697)			5.000	1.055	JD	1,042	12,500	06/02/2015	12/01/2017
87638Q-KD-0.				<u>-</u>	1FE	292,038	106.7300	266,825	250,000	267 , 245		(8,837)			5.000	1.339	JD	1,042	12,500	02/06/2014	12/01/2018
87638Q-NV-7.	EDUCATION FACILITARRANT COUNTY CULTURAL			-	1FE	849,307	109.6560	816,937	745,000	829,116		(20 , 191)			5.000	0.999	MN	4,760	21,315	04/07/2016	11/15/2019
87638Q-NW-5.					1FE	703 , 182	112.0640	672,384	600,000	687 ,695		(15,487)			5.000	1 . 129	MN	3,833	17 , 167	04/07/2016	11/15/2020
876443-LA-8. 882135-6F-8.	DISTRICT				1FE 1FE	2,861,275 3,532,031	107 .7620 105 .4560	2,694,050 3,147,862	2,500,000 2,985,000	2,700,445 3.141.987		(91,068) (113,170)			5.000 5.000	1.232 1.121	MS MN	41,667 19,071	125,000	03/18/2015 06/05/2013	03/01/2019 05/15/2018
88213A - EW - 1					1FE	3.564.750	113.5080	3,405,240	3.000.000	3,513,051		(51,699)			5.000	0.991	MN	19,167	47,917	06/29/2016	05/15/2021
00213A-L#-1	TEXAS PUBLIC FINANCE				ļ		113.3000	0,400,240				(01,000)		1				10, 107	47 ,317	9012312010	907 107 202 1
882756-2U-2					1FE	2,216,340	104.2090	2,084,180	2,000,000	2,086,777		(79,246)			5.000	0.967	FA	41,667	100,000	04/16/2015	02/01/2018
882756-7M-5.					1FE	548,275	106.2570	531,285	500,000	543,885		(4,390)			4.000	0.940	JD	1 ,667	4,222	08/26/2016	12/01/2019
882756-7N-3					1FE	232,366	111.2730	222,546	200,000	230 , 137		(2,229)			5.000	1.060	.ID	833	2,111	08/26/2016	12/01/2020
88278P-VA-9		1	1		1FE	2,750,000	100 . 4540	2,762,485	2,750,000	2.750,000		(2,223)		1	2.268	2.268	JD	18,365	62,370	02/27/2015	03/15/2020
882806-EK-4		I]		1FE	1,300,000	100.1090	1,301,417	1,300,000	1,300,000					1.411	1.411	FA	6,930	18,343	03/18/2015	02/15/2018
1	TEXAS TRANSPORTATION					,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			, , , , , , , , , , , , , , , , , , , ,	, , , , , , , , , , , , , , , , , , , ,											
88283L -EG -7.			·····		1FE	1,556,191	101.0650	1,313,845	1,300,000	1,313,772		(55,582)			5.000	0.700	A0	16,250	65,000	07/27/2012	04/01/2017
88283L-HW-9.		ļ	-		1FE	2,328,940	104.9660	2,099,320	2,000,000	2, 103,760		(82,569)			5.000	0.810	A0	25,000	100,000	03/07/2014	04/01/2018
88283L -HX -7	COMMISSION STATE HI	ļ	ļ	-	1FE	16,380,140	108 . 1630	15 , 142 , 820	14,000,000	15, 181, 120		(516,400)			5.000	1 . 184	AO	175,000	700,000	05/29/2015	04/01/2019
88283L -HY -5.			ļ		1FE	5,563,344	110 .9680	5,326,464	4,800,000	5,323,794		(156,352)			5.000	1.541	A0	60,000	240,000	06/15/2015	04/01/2020
88283L - JR -8.	COMMISSION STATE HI	ļ	ļļ	-	1FE	3,444,720	109.6710	3,290,130	3,000,000	3,294,072		(104,527)			5.000	1.353	A0	37,500	150,000	06/30/2015	10/01/2019
88283L - JS -6.		ļ	ļļ		1FE	8,193,460	112.2940	7,860,580	7,000,000	7,910,981		(235,539)			5.000	1.421	A0		350,000	12/15/2015	10/01/2020
88283L - JZ -0.			ļ		1FE	1,123,440	108.6900	1,086,900	1,000,000	1,121,291		(2,149)			4.000	2.521	A0	7 ,222		10/07/2016	04/01/2026
88283L -KC -9.		ļ	ļļ		1FE	3,619,493	109.5860	3,561,545	3,250,000	3,596,587		(22,905)			5.000	1.051	A0	29,340		10/07/2016	10/01/2019
914302-AB-0.				·····	1FE	31,698	104.3300	31,299	30,000	31,310		(388)			5.000	1.074	FA	567		08/31/2016	02/15/2018
914302-AY-0	PERMANENT UNIVERSITY FUND -	ļ			1FE	2,049,788	104.3760	2,024,894	1,940,000	2,024,725		(25,063)			5.000	1.074	FA	36,644		08/31/2016	02/15/2018
915115-58-4.	UNIVERSITY OF TEXAS				1FE	4,400,319	108.9270	4,193,690	3,850,000	4,210,130		(141,084)			5.000	1 . 191	JJ	96,250	163,625	07/22/2015	07/01/2019
915137-4A-8	SYSTEM/THE	L	.		1FE	3,455,330	109.2260	3,287,703	3,010,000	3,291,907		(104.920)		I	5.000	1.352	FA	56.856	150 . 500	06/04/2015	L08/15/2019l

												ember 31 of Current									
1	2	<u> </u>	Cod		6	7		Value	10	11		nange in Book / Adjust	, ,		10	4=	Interes		00		ates
CUSIP		3	4 F o r e i	5 Bond	NAIC	Actual	8 Rate Used to Obtain Fair	9 Fair	Par	Book/ Adjusted Carrying	12 Unrealized Valuation Increase/	13 Current Year's (Amortization)/	14 Current Year's Other Than Temporary Impairment	Total Foreign Exchange Change In	16 Rate	17 Effective Rate	18 When	19 Admitted Amount Due &	20 Amount Rec. Durina	21	Stated Contractual Maturity
Identification		Code	g n	CHAR	Designation		Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
915137-4B-6	UNIVERSITY OF TEXAS SYSTEM/THEUNIVERSITY OF TEXAS				1FE	2,340,700	111.8810	2,237,620	2,000,000	2,266,151		(71,455)			5.000	1.232	FA	37 ,778	100,000	12/11/2015	08/15/2020
91514A-DJ-1	SYSTEM/THE				1FE	4,354,306	111.8810	4,223,508	3,775,000	4,301,823		(52,483)			5.000	1.062	FA	121,115		10/24/2016	08/15/2020
91514A-GB-5		ļ	ļ		1FE	1,171,930	114.0670	1,140,670	1,000,000	1,168,837		(3,093)			5.000	1.231	FA	4,306		10/26/2016	08/15/2021
91514A-GC-3					1FE	2,400,920	116.3560	2,327,120	2,000,000	2,395,024		(5,896)			5.000	1.341	FA	8,611		10/26/2016	08/15/2022
947142-EL-5	CITY OF WEATHERFORD TX UTILITY SYSTEM REOGDEN CITY REDEVELOPMENT				1FE	530,885	101.9250	509,625	500,000	510,042		(15,061)			4.000	0.953	MS	6,667	20,000	07/15/2015	09/01/2017
676292-AV-7			-		1FE	856,561	105.3800	827,233	785,000	836,506		(20,055)			4.000	1.038	AO	7,850	20,061	02/04/2016	04/01/2019
676292-AW-5 915183-WE-3	AGENCYUNIVERSITY OF UTAH/THE				1FE	757 ,228 1 ,128 ,270	106 .8850 108 .1240	726,818 1,081,240	680,000 1,000,000	740,940 1,104,882		(16,288) (23,388)			4.000 4.000	1.179 1.013	A0 FA	6,800 16,667	17,378 15,889	02/04/2016 02/03/2016	04/01/2020 08/01/2020
917328-PY-6	UTAH ASSOCIATED MUNICIPAL POWER SYSTEMS				1FE	467.016	102.4270	409,708	400,000	409, 195		(13,732)			5.000	1.500	MS	6,667	20,000	08/29/2012	09/01/2017
917393-BG-4					1FE	1,210,500	115.2120	1,152,120	1,000,000	1,194,115		(16,385)			5.000	1.251	MN	6,389	16,944	06/15/2016	05/15/2022
41077R-AD-4	DEVELOPMENT AUTH				1FE	1,150,000	100.0000	1,150,000	1,150,000	1,150,000					0.750	0.749	MON	517	2,008	10/03/2016	11/01/2025
65588T - AQ - 2,	CITY OF NORFOLK VA WATER				1FE	2,300,000	100.0000	2,300,000	2,300,000	2,300,000					0.700	0.700	MON	1,043	4,793	09/01/2016	11/01/2034
656009-JJ-7	CITY OF RICHMOND VA PUBLIC				1FE	1,194,406	114.5690	1,157,147	1,010,000	1,189,611		(4,795)			5.000	1.200	MN	8,417		11/08/2016	11/01/2021
765433 - JY - 4	UTILITY REVENVIRGINIA COLLEGE BUILDING				1FE	3,992,478	112.6560	3,959,858	3,515,000	3,984,799		(7,678)			5.000	1.571	JJ	11,717		11/16/2016	01/15/2021
927781-4T-8.	. AUTHORITYVIRGINIA COLLEGE BUILDING		-		1FE	7,005,180	107 .5380	6,452,280	6,000,000	6,452,050		(212,543)			5.000	1.323	FA	125,000	300,000	05/06/2014	02/01/2019
927781-Q5-6		ļ			1FE	4,677,040	112.8160	4,512,640	4,000,000	4,495,665		(115,833)			5.000	1.837	FA		200,000	06/02/2015	02/01/2021
92778W-AD-8	AUTHORITYVIRGINIA COLLEGE BUILDING		-		1FE	5,743,800	106.3910	5,319,550	5,000,000	5,329,038		(195,642)			5.000	0.999	MS	83,333	250,000	10/23/2014	09/01/2018
92778W-AE-6	AUTHORITYVIRGINIA HOUSING DEVELOPMENT				1FE	3,522,480	109.3230	3,279,690	3,000,000	3,293,758		(108,032)			5.000	1.249	MS	50,000	150,000	10/23/2014	09/01/2019
92812V -BS -4	AUTHORITY		-		1FE	270,000	99.9720	269,924	270,000	270,000					1.327	1.327	MN	597	3,583	10/29/2014	11/01/2017
92812V -BT -2			-		1FE	370,000	100 .6470	372,394	370,000	370,000				1	1.913	1.913	MN	1 , 180	7,078	10/29/2014	11/01/2018
92818H-CX-7	AUTHORITYVIRGINIA PUBLIC SCHOOL				1FE	926,429	109.0880	883,613	810,000	891,771		(31,014)			5.000	1.031	FA	16,875	28,350	10/27/2015	08/01/2019
92818J-AE-7		ļ	-		1FE	8,025,781	110 .9440	7,705,061	6,945,000	7,773,339		(245,763)			5.000	1.281	A0	73,308	347 , 250	12/17/2015	04/15/2020
155048-CU-3	TRANSIT AUT	ļ	ļ		1FE	586,865	117 .0150	585,075	500,000	586,359		(506)			5.000	1.861	MN	833		12/08/2016	11/01/2022
15504R-FR-5	CENTRAL PUGET SOUND REGIONAL TRANSIT AUT CLARK COUNTY PUBLIC UTILITY	ļ		2	1FE	5,000,000	100 . 1150	5,005,750	5,000,000	5,000,000					1 . 420	1.415	MON	5,669	52,913	08/05/2015	11/01/2045
181108-YD-7	DISTRICT NO	ļ	ļ		1FE	2,041,416	109 . 4670	1,970,406	1,800,000	2,023,604		(17,812)			5.000	0.801	JJ	21,750		08/26/2016	01/01/2020
181108-YE-5		ļ			1FE	1,167,960	111.6490	1,116,490	1,000,000	1, 158, 554		(9,406)			5.000	0.951	JJ	12,083		08/26/2016	01/01/2021
181117-EZ-1		ļ			1FE	1 , 134 , 120	109 . 4670	1,094,670	1,000,000	1, 124, 224		(9,896)			5.000	0.801	JJ	12,083		08/26/2016	01/01/2020
181117-FA-5	DISTRICT NO	ļ			1FE	1,167,960	111.6490	1,116,490	1,000,000	1,158,554		(9,406)			5.000	0.951	JJ	12,083		08/26/2016	01/01/2021
	OF COWLITZ				1FE	1,326,000 3,544,665	105.9910 102.0670	1,271,892 3,031,390	1,200,000 2,970,000	1,277,682 3,028,503		(46 , 174) (116 , 100)			5.000 5.000	1.062 1.040	JJ	20,000 74,250	42,667 148,500	11/17/2015 06/21/2012	09/01/2018 07/01/2017
29270C-WA-9	ENERGY NORTHWEST				1FE	4,339,956	105.8120	3,925,625	3,710,000	3,914,774		(134,367)		ļ	5.000	1.273	JJ	92,750	185,500	03/25/2014	07/01/2018

SCHEDULE D - PART 1

									Showing All L	ong-Term BOI	NDS Owned Dece	ember 31 of Current	Year								
1	2		Cod	les	6	7	Fair	Value	10	11	Cł	nange in Book / Adjuste	ed Carrying Value				Interes	st		Da	ites
CUSIP		3	4 F o r e i	5 Bond	NAIC	Actual	8 Rate Used to Obtain Fair	9 Fair	Par	Book/ Adjusted Carrying	12 Unrealized Valuation Increase/	13 Current Year's (Amortization)	14 Current Year's Other Than Temporary Impairment	Total Foreign Exchange Change In	16 Rate	17 Effective Rate	18 When	19 Admitted Amount Due &	20 Amount Rec. During	21	22 Stated Contractual Maturity
Identification	Description	Code	g	CHAR	Designation		Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
29270C-XB-6		Code	111	CLIAR	1FE	3.425.785	105,8120	3.100.292	2.930.000	3.084.183	(Decrease)	(100,959)	rvecognizeu	D./A.U.V.	5.000	1.441	JJ	73.250	146,500	07/17/2013	07/01/2018
29270C - XN - 0.					1FE	10.031.700	105.8120	9.523.080	9,000,000	9.519.805		(341,786)			5.000	1.107	JJ	225,000	450.000	06/26/2015	07/01/2018
29270C-XP-5					1FE	2,281,660	108.7980	2,175,960	2.000.000	2,176,790		(69,019)			5.000	1.390	JJ	50,000	100,000	06/17/2015	07/01/2019
29270C-XS-9			1		1FE	1,397,676	105.8120	1,269,744	1,200,000	1,263,709		(41,732)			5.000	1.411	JJ	30,000	60,000	09/24/2013	07/01/2018
29270C-ZR-9]]		1FE	2,305,340	105.8120	2,116,240	2,000,000	2,112,573		(73,932)			5.000	1.202	JJ	50,000	100,000	04/10/2014	07/01/2018
29270C-ZT-5	ENERGY NORTHWEST	<u> </u>			1FE	2,393,740	113.9670	2,279,340	2,000,000	2,326,200		(67,540)			5.000	1.260	JJ	50,000	50,000	01/11/2016	07/01/2021
387874-WA-4	GRANT COUNTY PUBLIC UTILITY DISTRICT NOGRANT COUNTY PUBLIC UTILITY				1FE	1,769,985	107 . 2500	1,608,750	1,500,000	1,612,339		(55, 170)			5.000	1.199	JJ	37,500	75,000	02/05/2014	01/01/2019
387874-XF-2.	DISTRICT NO			2	1FE	1,000,000	99.7530	997,530	1,000,000	1,000,000					1.040	1.026	MON	812	6,782	11/06/2014	01/01/2044
495289-Y6-1	COUNTY OF KING WA SEWER REVENUE				1FE	5,416,655	108.8750	5,166,119	4,745,000	5,211,144		(183,193)			5.000	1.011	JJ	118,625	147 ,622	10/27/2015	07/01/2019
495289-ZV-5					1FE	1,765,730	107 . 2910	1,604,000	1.495.000	1,608,504		(55,784)			5.000	1.149	JJ	37.375	74.750	02/20/2014	01/01/2019
735389-VB-1					1FE	3.378.060	107.2510	3,220,620	3.000.000	3.231.193		(104,769)			5.000	1.371	MS	50,000	160.417	07/22/2015	03/01/2019
735389-VC-9.		†			1FE	2,315,040	109.8900	2,197,800	2,000,000	2,249,940		(65,100)			5.000	0.978	MS	33,333	106,944	02/26/2016	03/01/2020
735389 - VD - 7	PORT OF SEATTLE WA				1FE	1,203,709	111.9860	1,125,459	1,005,000	1,170,381		(33,328)			5.000	0.958	MS	16,750	53,740	02/17/2016	03/01/2021
812643-DU-5.					1FE	3,391,500	107 . 4960	3,224,880	3,000,000	3,226,032		(106,275)			5.000	1.323	FA	62,500	150,000	06/04/2015	02/01/2019
812643-FP-4		ļ			1FE	3,820,981	107 . 4960	3,461,371	3,220,000	3,474,426		(119,937)			5.000	1 . 152	FA	67,083	161,000	01/27/2014	02/01/2019
812643-GK-4			ļ		1FE	11,580,356	101.7320	9,923,957	9,755,000	9,913,930		(380,632)			5.000	1.052	JD	40,646	487 , 750	06/27/2012	06/01/2017
812643-MH-4.			-	2	1FE	2,000,000	100.0390	2,000,780	2,000,000	2,000,000					1.400	1.395	MON	2,234	20,765	07/09/2015	05/01/2045
812643-MQ-4			-		1FE	2,317,400	110 . 7660	2,215,320	2,000,000	2,248,085		(69,316)			5.000	1.101	A0	25,000	67,500	01/14/2016	04/01/2020
812702-CE-6					1FE	2,607,722	108 . 1880	2,407,183	2,225,000	2,410,732		(77, 978)			5.000	1.350	MN	18,542	111,250	06/05/2014	05/01/2019
812728-RX-3.					1FE	2,281,300	109.3510	2, 187,020	2,000,000	2,202,391		(74,629)			5.000	1.131	MS	33,333	100,000	12/08/2015	09/01/2019
812728-TJ-2.			ļl		1FE	2,911,150	111 . 1040	2,777,600	2,500,000	2,819,789		(91,361)			5.000	1.080	MN	20,833	125,000	01/06/2016	05/01/2020
849103-AE-6.	WASTEWATER REWASHINGTON ECONOMIC		-		1FE	5,300,640	109.9540	4,947,930	4,500,000	4,973,304		(158,357)			5.000	1.310	JD	18,750	225,000	11/18/2014	12/01/2019
93975W-EN-1.			-		1FE	965,102	108.2100	892,733	825,000	896,887		(29 , 122)			5.000	1.321	JD	3,438	41,250	07/25/2014	06/01/2019
93978H-JB-2		ļ			1FE	345,897	106.4510	319,353	300,000	318,819		(9,847)			5.000	1.582	MN	1,917	15,000	02/28/2014	11/15/2018
92937N-BN-3.		ļ			1FE	2,320,260	110 . 7080	2,214,160	2,000,000	2,269,200		(51,060)			5.000	1.071	JJ	50,000	17 ,778	04/07/2016	07/01/2020
976596-AW-6	WISCONSIN CENTER DISTRICT STATE OF WISCONSIN CLEAN	ļ			1FE	3,611,984	111.7170	3,468,813	3,105,000	3,553,986		(57,998)		 	5.000	1.240	JD	6,900	74, 175	06/09/2016	12/15/2020
977092-UH-6.	STATE OF WISCONSIN CLEAN				1FE	1,165,710	105.5210	1,055,210	1,000,000	1,049,638		(34,502)			5.000	1.442	JD	4 , 167	50,000	07/25/2013	06/01/2018
977092-VM-4	STATE OF WISCONSIN CLEAN	ļ			1FE	7 ,772 ,986	101.7360	6,643,361	6,530,000	6,638,574		(260, 167)			5.000	0.972	JD	27 , 208	326,500	07/11/2012	06/01/2017
977092-WM-3 977100-CY-0	. WATER FUND LEVE	ļ			1FE 1FE	5,845,430 5,650,000	108.5670 96.6060	5,569,487 5,458,239	5,130,000 5,650,000	5,579,444 5,650,000		(182,134)			5.000 1.899	1.302	JD	21,375 40,235	256,500	06/19/2015 08/03/2016	06/01/2019 05/01/2022
977123-K6-4					1FE	2,173,940	102.0730	2,041,460	2,000,000	2,042,449		(84, 429)			5.000	0.739	JJ	50,000	116,944	06/04/2015	07/01/2017
977123-WH-7.					1FE	5,062,176	111.5010	4,839,143	4,340,000	4,852,840		(141,601)			5.000	1.520	JJ	108,500	217,000	07/01/2015	07/01/2020
97712D-BK-1	WISCONSIN HEALTH & LEDUCATIONAL FACILITIE	ļ	ļļ		1FE	9,105,001	103 . 1940	8,580,581	8,315,000	9,062,201		(16,190)		ļ	4.000	3.482	MN	42,499	312,600	05/18/2016	11/15/2043
97712D-HB-5	WISCONSIN HEALTH &				1FE	1,376,400	106.7490	1,280,988	1,200,000	1,283,374		(43,841)			5.000	1.230	MN	7,667	60,000	11/06/2014	11/15/2018

Showing All	Long-Term RONDS Owned December	or 31 of Current Vear

1	Dates 21	tes 22
CUSIP Description Code NAIC Actual Fair Value Code NAIC Code Code NAIC Code Code NAIC Code Cod	21	22
CUSIP Description Description Description Code n CHAR Description Code n CHAR Description Code n CHAR Description Code n CHAR Description Code NAIC Cast Value		Stated
		Contracti
	Acquired	Maturity Date
Seday Bry Highway Seday Bry Highway Seday Bry Highway Seday Bry Highway Seday Bry Highway Seday Bry Highway Seday Bry Highway Seday Bry Highway Seday Br	10/27/2016 1	11/15/20
2599999 Bonds - U.S. Special Revenue and Special Assessment Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - 2,968,389,538 XXX 2,857,732,767 2,760,442,000 2,883,951,446 (44.486,932) XXX X		09/01/20
and all Non-Guaranteed Obligations of Agencies and Their Political Subdivisions - 2,968,389,538 XXX 2,857,732,767 2,760,442,000 2,883,951,446 (44,486,932) XXX	127 1072010	00/01/20
31371N - CU - 7	XXX	XXX
31378F-30-6 FREDDIE MAC REMICS 1 275, 489 100, 3040 271, 033 270, 212 270, 699 (.935) 2, 200 1, 761 MON 450 5, 404 13381F-F4-5 FANNIE MAE POOL 1 4, 176, 972 100, 5860 4, 012, 127 3, 988, 753 3, 988, 753 (.5, 020) 2, 2770 2, 2770 2, 2770 2, 2770 3, 2770 2, 2770 3, 288, 753 3, 288, 783, 783 3, 288, 783, 783 3, 288,		
31381P-F4-5 FANNIE MAE POOL 1 4,176,972 100,5860 4,012,127 3,988,753 3,988,		03/01/20 10/01/20
31381S-2A-9 FANNIE MAE POOL 1 856,736 101 9760 838,740 822,487 831,892 (15,797) 2 2800 1.131 MON 1,983 23,411 31381S-2D-2 FANNIE MAE POOL 1 2,181,937 101 4110 2,129,538 2,099,099 2,124,753 (45,721) 2 2800 0.846 MON 5,099 60,205 (51,692) 2 2,730 0.840 MON 5,477 76,467 31381U-7C-5 FANNIE MAE POOL 1 1,911,858 101,9610 1,871,843 1,835,842 1,891,578 (20,280) 2,740 1,451 MON 4,332 42,474 31381U-S7-3 FANNIE MAE POOL 1 1,873,212 101,6120 1,859,673 1,830,171 1,861,278 (13,520) 2,260 1,891 MON 4,938 58,302 31381V-EL-5 FANNIE MAE POOL 1 1,873,212 101,6120 1,859,673 1,830,171 1,861,278 (13,520) 2,670 1,892 MON 4,208 49,679 31385J-CL-0 FANNIE MAE POOL 1 2,77,582 100,2820 25,088 25,018 25,021 (102) 36,500 6,377 MON 1,36 1,626 3138ET-FQ-4 FANNIE MAE POOL 1 1,775,852 100,2820 3,866,968 3,739,742 3,824,355 (43,640) 3,3058 2,050 MON 4,208 4,208 3138ET-FQ-4 FANNIE MAE POOL 1 1,775,441 1,00,4810 1,727,441 1,41,990 1,60,629 (17,725) 4,500 2,390 1,296 MON 3,484 20,565 3138C-R2-9 FANNIE MAE POOL 1 1,747,441 100,4810 1,701,063 1,692,921 1,737,633 9,778 2,300 1,296 MON 3,484 20,565 3138C-R2-9 FANNIE MAE POOL 1 1,747,441 100,4810 1,701,063 1,692,921 1,737,633 9,778 2,300 1,296 MON 3,484 20,565 3138C-R2-9 FANNIE MAE POOL 1 1,747,441 100,4810 1,701,063 1,692,921 1,737,633 9,778 2,300 1,296 MON 3,484 20,565 3138C-R2-9 FANNIE MAE POOL 1 1,747,441 100,4810 1,701,063 1,692,921 1,737,633 9,778 2,300 1,296 MON 3,484 20,565 3138C-R2-9 FANNIE MAE POOL 1 1,747,441 100,4810 1,701,063 1,692,921 1,737,633 9,778 2,300 1,296 MON 3,484 20,565 3138C-R2-9 FANNIE MAE POOL 1 1,747,441 100,4810 1,701,063 1,692,921 1,737,633 9,778 2,300 1,296 MON 3,484 20		10/01/20
31381S-DZ-2	07/09/20151	12/01/20
31381U-7C-5	10/08/20151	10/01/20
31381U-S7-3	08/27/20150 02/04/20160	01/01/20
31381V-JU-0 FANNIE MAE POOL 1 1.878,212 101.6120 1.859,673 1.830,171 1.861,278 (13.520) 2.670 1.892 MON 4.208 49.679 31381V-JU-0 FANNIE MAE POOL 1 1.875,592 100.2820 2.55,088 2.5,018		06/01/20 05/01/20
31381V-JU-0. FANNIE MAE POOL 1. 925,942 101.3870 897,554 885,275 920,242 (5,700) 2.620 1.120 MON. 1,997 9,857 31385J-Cl-0. FANNIE MAE POOL 1. 27,582 100.2820 25,088 25,018 25,021 (102) 6.500 6.377 MON. 136 1.626 3138EH-WL-2 FANNIE MAE POOL 1. 3,891,668 103.4020 3,866,968 3,739,742 3,824,355 (43,640) 3.058 2.050 MON. 9,848 116,290 3138ET-FQ-4. FANNIE MAE POOL 1. 1,178,354 102.7740 1,172,744 1,141,090 1,160,699 (17,725) 3.058 2.056 MON. 4,279 34,233 3138LO-CT-6. FANNIE MAE POOL 1. 1,454,195 100.3250 1,438,911 1,434,250 1,447,136 (7,059) 1. 940 1.059 MON. 2,396 14,142 3138LO-R2-9. FANNIE MAE POOL 1. 1,747,411 100.4810 1,701,063 1,692,921 1,737,633 (9,778) 2.390 1.296 MON. 3,484 20,565 1. 100.2550 1. 100.	09/24/20150	07/01/20
3138ET-FQ-4, FANNIE MAE POOL 1, 178,354 102.7740 1,172,744 1,141,090 1,160,629 (17,725) 4.500 2.565 MON. 4,279 34,233 3138L0-CT-6, FANNIE MAE POOL 1,454,195 100.3250 1,438,911 1,434,250 1,447,136 (7,059) 1.940 1.059 MON. 2,396 14,142 3138L0-R2-9, FANNIE MAE POOL 1,777,411 100.4810 1,701,063 1,692,921 1,737,633 (9,778) 2.390 1.296 MON. 3,484 20,565	07/19/2016D	08/01/20
3138ET-FQ-4, FANNIE MAE POOL 1, 178,354 102.7740 1,172,744 1,141,090 1,160,629 (17,725) 4.500 2.565 MON. 4,279 34,233 3138L0-CT-6, FANNIE MAE POOL 1,454,195 100.3250 1,438,911 1,434,250 1,447,136 (7,059) 1.940 1.059 MON. 2,396 14,142 3138L0-R2-9, FANNIE MAE POOL 1,777,411 100.4810 1,701,063 1,692,921 1,737,633 (9,778) 2.390 1.296 MON. 3,484 20,565	03/26/20120	04/01/20
3138L0-CT-6. FANNIE MAE POOL 1. 1. 1.454,195 1.00.3250 1.438,911 1.434,250 1.447,136 (7,059) 1.940 1.059 MON 2,396 14,142 3138L0-R2-9. FANNIE MAE POOL 1. 1.777,411 1.00.4810 1.701,063 1.692,921 1.737,633 (9,778) 2.390 1.296 MON 3,484 20,565	07/06/20150 04/01/20161	02/01/20 12/01/20
3138L0-R2-9_FANNIE MAE POOL 1,701,063 1,692,921 1,701,063 1,692,921 1,737,633 1,978) 2.390 1.296 MON 3,484 20,565 1		07/01/20
		04/01/20
3138LO-U3-3. FANNIE MAE POOL	06/06/20161	11/01/20
3138L1-40-9 FANNIE MAE POOL 1	09/14/20160	01/01/20
3138L1-KB-4_FANNIE MAE POOL 1 2,754,392 99.3730 2,723,080 2,740,261 2,746,316 (6,899) 1.680 1.423 MON 3,964 46,806 3138L1-LP-2_FANNIE MAE POOL 1 598,888 99.6720 574,267 576,157 595,454 (3,434) 2.360 1.133 MON 1.171 6.911		11/01/20 11/01/20
3138L1-NM-7 FANNIE MAE POOL 1,190 1,		11/01/20
3138L7-KQ-8. FANNIE MAE POOL 1. 7,786,863 101.3520 7,677,414 7,575,000 7,682,733 (64,798) 2.630 1.742 MON 17,155 202,511	05/15/20150	09/01/20
3138LA-GP-8. FANNIE MAE POL 1. 16,481,055 101.2280 16,449,550 16,250,000 16,479,816 (1,239) 330 3109 MON 46,597		06/01/20
3138LB-Da-2_ FANNIE MAE POOL 1 3,601,445 100.3100 3,510,850 3,500,000 3,586,591 (14,854) 2,990 2.381 MON. 9,012 79,931 3138LD-60-1_ FANNIE MAE POOL 1 2,585,156 96.2290 2,405,725 2,500,000 2,577,455 (7,701) 2.475 1.804 MON. 5,328 26,294	03/16/20161 07/08/20160	11/01/20 06/01/20
3138LD-C2-7, FANNIE MAE POOL 1 3,585,996 99,9050 3,496,675 3,500,000 3,573,578 (12,418) 2,940 2,446 MON 8,861 78,6604	03/16/2016	02/01/20
3138LE-HY-0_FANNIE MAE POOL 1 7,936,715 99.1440 7,634,088 7,700,000 7,909,420 (27,295) 2.250 1.401 MON 14,919 58,713	08/01/2016	07/01/20
3138LE-S5-1 FANNIE MAE POOL 1. 1. 10,237,500 95.8340 9,583,400 10,000,000 10,222,304 (15,196) 2.430 1.963 MON 20,925 61,425	08/31/20160	08/01/20
3138LF-BH-0. FANNIE MAE POOL 1, 10,326,152 95,3830 9,824,449 10,300,000 10,325,275 (877) 2,327 MON 21,198 20,514 10,326,152 10,326,1		10/01/20
3138LG-CS-3_FANNIE MAE POOL		11/01/20 12/01/20
3138LG-K9-6. FANNIE MAE POOL 1. 4,145,106 98.8780 4,073,774 4,120,000 4,145,046 60 2.820 2.667 MON. 10,005	11/15/20161	12/01/20
31392E-SX-9_ FANNIE MAE REMICS	12/19/2013	09/01/20
333930-0P-0 REDDIE MAC RENICS 1 178,686 102.5510 173,794 160,471 170,136 (1,784) 4,500 3,810 MNN 636 7,626		05/01/20
31393R-6M-7_FREDDIE MAC REMICS		05/01/20 04/01/20
31398F-71-7 FAINVIE MAC REWINGS 1 200 MON 275 3.304 3398-30-4 FAINNIE MAC REWINGS 1 222.926 99.9120 220.082 220.276 220.276 (121) 1.500 1.500 MON 275 3.304		04/01/20 11/01/20
31402C-TR-3 FANNIE MAE POOL 1 13,541 100.6010 12,744 12,668 12,682 (114) 6.500 6.109 MON 69 823	07/08/2013	04/01/20
31402D-AU-4_ FANNIE MAE POOL	09/30/2014	05/01/20
31416R-BP-7 FANNIE MAE POOL 1 414,685 102.7740 400,589 389,776 391,920 389,776 391,920 3,804) 4,500 3,821 MON 1,462 17,540		11/01/20
31418A-B9-8. FANNIE MAE POOL 1. 2,323,662 100.6750 2,312,250 2,296,747 2,323,078 (583) 2.500 1.753 MON. 4,785 31418B-XS-0. FANNIE MAE POOL 1. 2,616,986 103.1430 2,578,763 2,500,182 2,578,955 (38,031) 3.000 1.358 MON. 6,250 56,253		01/01/20 12/01/20
31418M-GB-2, FANNIE MAE POOL 1 3.25, 991 100 1920 283, 706 283, 163 283, 184 (268) 5.234 5.165 MON 1, 276 15, 173		06/01/20
2699999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions -		
Residential Mortgage-Backed Securities 121,838,726 XXX 118,667,749 119,203,788 120,945,187 (485,950) XXX XXX XXX XXX 280,272 1,419,642	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities		7////
3136A4-TX-7. FANNIE MAE-ACES. 1. 4,251,188 1.00.8110 4,133,251 4,100,000 4,182,370 (38,274) 2.717 1.844 MON. 9,283 1.111,397 1.		

SCHEDULE D - PART 1

									Showing All L	ong-Term BOI		ember 31 of Current \									
1	2		Cod		6	7	Fair	Value	10	11		nange in Book / Adjuste	ed Carrying Value				Intere			Da	
		3	4 F o r e	5			8 Rate Used to Obtain	9		Book/ Adjusted	12 Unrealized Valuation	13 Current Year's	14 Current Year's Other Than Temporary	Total Foreign Exchange Change	16	17 Effective	18	19 Admitted Amount	20 Amount Rec.	21	22 Stated Contractual
CUSIP			a	Bond	NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	(Amortization)/	Impairment	In	Rate	Rate	When	Due &	Durina		Maturity
Identification	Description	Code	n		Designation		Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
	FANNIE MAE-ACES				1	4,582,242	100 . 1440	4,568,586	4,562,016	4,569,373		(6,714)			1.513	1 . 155	MON	5,752	51,716	09/22/2016	12/01/2017
3136AG-GF-3					1	518,117	100 . 1680	512,225	511,366	511,610		(1,064)			1.532 2.034	1.403	MON	653	8,341	11/01/2013	10/01/2017
3136AJ-6Z-4.					1	5,740,599	100.4540	5,709,647	5,683,842	5,695,234		(13,206)				1.842	MON	9,634	120,507	05/09/2014	03/01/2019
3136AK-2A-0. 3136AK-QM-8					1	1,499,999	100 .4070 101 .4040	1,506,105 1,014,040	1,000,000	1,500,000		(9,835)			2.171 3.056	2.171	MON MON	2,714 2,547	32,570 25,467	09/10/2014	09/01/2019
3136AK-XS-7	FANNIE MAE-ACES					1,307,700	99.9690	1,294,360	1,294,761	1,294,907		(2,820)			1.462	1.922	MON	1,577	20,407	02/12/2016 08/13/2014	06/01/2024 04/01/2017
3136AM-KW-8.	FANNIE MAE-ACES				1	2,775,056	100 . 2380	2,754,140	2.747.600	2,751,074		(9.446)			1.626	1.388	MON	3,723	48,242	01/15/2015	02/01/2018
3136AM-MC-0	FANNIE MAE-ACES.				1	3,609,519	100.0210	3,611,221	3,610,463	3,610,286		337			0.748	0.755	MON	2,250	24,184	02/12/2015	06/01/2018
3136AM-TM-1.	FANNIE MAE-ACES	ļ			1	2,036,108	100.0080	2,036,793	2,036,630	2,036,507		192			0.738	0.745	MON	1,294	13,433	03/13/2015	09/01/2018
3136AN-JY-4.	FANNIE MAE-ACES				1	7,625,473	100.0570	7,554,304	7,550,000	7,562,963		(30,395)			1.550	1.269	MON	9,752	117,025	04/15/2015	04/01/2018
3136AN-MF-1. 3136AN-SB-4.	FANNIE MAE-ACESFANNIE MAE-ACES					2,154,113 1,042,344	99.9220 100.1170	2,152,943 1,001,170	2,154,623 1,000,000	2,154,479 1,033,757		202 (8,587)			0.698 2.900	0.705 1.908	MON MON	1,295 2,417	13,336 24,167	05/12/2015 02/11/2016	11/01/2018 01/01/2025
3136AQ-SW-1	FANNIE MAE-ACES				11	2.514.900	100.1170	2.498.864	2.490.000	2.500.405		(13.105)			1.898	1.466	MON	3.939	47 . 262	11/06/2015	01/01/2025
3136AS-PX-8.					1	3,615,798	100.2300	3,588,234	3,580,000	3,604,454		(11,345)			1.785	1.198	MON	5,325	31,952	06/09/2016	06/01/2019
3136AS-VZ-6					11	1,514,925	96 . 1970	1,442,955	1,500,000	1,513,271		(1,654)			2.488	2.258	MON	3,110	18,660	06/09/2016	05/01/2026
3136AT - Z8 - 0.		ļ			1	1,490,736	97 . 1750	1,434,344	1,476,042	1,490,134		(601)			2.080	1.832	MON	2,558	5,117	10/04/2016	07/01/2026
3136AU-KW-0.		ļ			1	3,020,942	97.4830	2,915,887	2,991,175	3,020,359		(583)			2.132	1.887	MON	5,314	5,314	11/03/2016	09/01/2026
3136AU-ZB-0.	FANNIE MAE-ACESFREDDIE MAC MULTIFAMILY					2,001,212	100.0606	2,001,211	2,000,000	2,001,210		(2)			2.477	2.461	MON	4,128		12/07/2016	09/01/2026
3137A1-N9-0.	STRUCTURED PASSFREDDIE MAC MULTIFAMILY				1	3,366,787	104.8210	3,282,407	3,131,440	3,313,334		(53,454)			3.531	(0.209)	MON	9,214	46,071	07/19/2016	06/01/2020
3137A7 - JU - 5.	STRUCTURED PASSFREDDIE MAC MULTIFAMILY				11	9,533,579	101.7190	9,292,031	9,135,000	9, 191,936		(276,007)			3.882	1.271	MON	29,552	314,491	03/16/2016	11/01/2017
3137AB-FV-8.	STRUCTURED PASSFREDDIE MAC MULTIFAMILY				11	6,410,834	101.4870	6,188,422	6,097,748	6,100,825		(120,079)			3.154	3.050	MON	16,027	192,323	09/25/2015	02/01/2018
3137AL -6V -6.	STRUCTURED PASSFREDDIE MAC MULTIFAMILY				1	1,882,306	101.2700	1,869,763	1,846,315	1,851,096		(7,729)			2.323	1.999	MON	3,574	42,890	03/25/2014	10/01/2018
3137AQ-T2-4.	STRUCTURED PASSFREDDIE MAC MULTIFAMILY				11	2,025,705	100 .9040	2,003,939	1,985,985	2,000,455		(21 , 139)			2.130	1.204	MON	3,525	42,301	10/29/2015	01/01/2019
3137AR-PY-6.	STRUCTURED PASSFREDDIE MAC_MULTIFAMILY				1	6,681,469	100 . 4940	6,632,604	6,600,000	6,639,514		(41,954)			1.883	1.245	MON	10,357	103,565	01/28/2016	05/01/2019
3137AV -5S -2	FREDDIE MAC MULTIFAMILY				1	1,787,583	99 . 2720	1,765,741	1,778,689	1,781,205		(5,018)			1.321	1.168	MON	1,958	23,496	10/01/2015	12/01/2018
3137AV -E8 -6.	FREDDIE MAC MULTIFAMILY				1	1,442,070	99.9430	1,449,174	1,450,000	1,448,191		1,945			1.730	1.835	MON	2,090	25,085	08/13/2014	07/01/2019
3137B0-3W-2 3137B1-AZ-5	STRUCTURED PASS FREDDIE MAC MULTIFAMILY STRUCTURED PASS					2,718,329	100.0680	2,666,891	2,665,078	2,665,963		(5,542)			1.426	1.310	MON	3,167 4,673	41,308	03/01/2013	08/01/2017
	FREDDIE MAC MULTIFAMILY STRUCTURED PASS					3,036,906		3,003,780	3,000,000	, ,		(16, 207)			1.869	0.783	MON	3,855	42,053	03/01/2016	11/01/2019
3137B2-GW-4.	FREDDIE MAC MULTIFAMILY	·····				2,009,29/	101.2020	2,024,040	2,000,000	2,042,928		(10,309)					WIUIN		23 , 130	06/20/2016	03/01/2020
3137B2-HM-5	STRUCTURED PASSFREDDIE MAC MULTIFAMILY				11	1,721,515	100.3240	1,685,547	1,680,103	1,714,348		(7 , 168)			2.182	1.386	MON	3,055	18,330	06/20/2016	11/01/2022
3137BA -HA - 3.	STRUCTURED PASSFREDDIE MAC MULTIFAMILY				11	5,271,875	102.9850	5,149,250	5,000,000	5,118,121		(70,219)			2.856	1.580	MON	11,900	142,800	01/16/2015	01/01/2021
3137BE-F5-8.	STRUCTURED PASSFREDDIE MAC MULTIFAMILY			<u>-</u>	11	3,085,781	101.3520	3,040,560	3,000,000	3,052,852		(32,930)			2.456	0.910	MON	6,140	49 , 120	04/28/2016	08/01/2019
3137BH-CY-1	STRUCTURED PASSFREDDIE MAC MULTIFAMILY				11	2,474,344	100 . 0450	2,401,080	2,400,000	2,459,294		(15,050)			2.811	2.038	MON	5,622	56,220	02/22/2016	01/01/2025
3137BL -MY - 1.	STRUCTURED PASSFREDDIE MAC MULTIFAMILY	ļ			1	1,300,740	99 .8580	1,263,553	1,265,350	1,295,668		(5,072)			2.475	1.775	MON	2,610	15,659	05/27/2016	03/01/2025
3137BM-LC-8.	STRUCTURED PASSFREDDIE MAC MULTIFAMILY		-		1	6,180,000	101.7300	6,103,800	6,000,000	6,112,391		(67,609)			2.566	1.464	MON	12,830	141,130	01/15/2016	09/01/2020
3137BM-TX-4	FREDDIE MAC MULTIFAMILY	ļ			11	2,113,281	100 1450	2,042,300	2,000,000	2,092,505		(20,777)			3.151	1.903	MON	5,252	52,517	04/45/2016	11/01/2025
313/BN-MZ-4.	STRUCTURED PASS	4	I - I-			2,863,276	100 . 1450	2,839,059	2,834,949	2,850,611		(12,665)			1.738	1 . 187	MON	4,106	32,848	04/15/2016	03/01/2019

											PARI 1	V								
1	2	Co	des	6	7	Fair	Value	10	ong-renn bor 11		ember 31 of Current \ nange in Book / Adjuste					Interest			Da	tes
		3 4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	o r e i g Code n	Bond CHAR	NAIC Designatio	Actual n Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3137BN-N2-6	FREDDIE MAC MULTIFAMILY STRUCTURED PASS			11	4,304,974	99.6620	4,245,601	4,260,000	4,290,791		(14, 183)			1.780	1.156	MON	6,319	40,465	09/28/2016	07/01/2019
3137BP-CG-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS			11	2,631,530	99.7930	2,574,659	2,580,000	2,618,383		(13,147)			2.131	1.332	MON	4,582	32,072	05/11/2016	01/01/2021
3137BP-VZ-9	FREDDIE MAC MULTIFAMILY STRUCTURED PASS			11	451,551	98.9630	438 , 124	442,715	450,426		(1,125)			2.263	1.768	MON	835	5,009	06/08/2016	04/01/2025
3137BQ-BY-2_	FREDDIE MAC MULTIFAMILY STRUCTURED PASS			11	951,295	99.4100	927 , 160	932,662	947,936		(3,359)			2.183	1.503	MON	1,697	10 , 180	06/22/2016	05/01/2022
31398E-2F-0	FREDDIE MAC MULTIFAMILY STRUCTURED PASS			1	2,186,250	106 . 1250	2,122,500	2,000,000	2,083,699		(99,313)			5.085	1.087	MON	8,475	101,700	12/17/2015	03/01/2019
31398E-2H-6	FREDDIE MAC MULTIFAMILY STRUCTURED PASS			11	5,155,991	102.0980	4,885,750	4,785,353	4,823,969		(85,591)			4.768	3.516	MON	19,014	228,166	05/14/2014	05/01/2018
31398J-ZR-7	FREDDIE MAC MULTIFAMILY STRUCTURED PASS			1	746,766	102.4910	739,486	721,513	732,642		(13,152)			3.413	1.778	MON	2,052	24,625	12/03/2015	05/01/2019
31398J-ZS-5	FREDDIE MAC MULTIFAMILY STRUCTURED PASS			1	3,343,641	105 .7560	3,278,436	3,100,000	3,215,683		(121,267)			4.186	0.690	MON	10,814	129,766	12/09/2015	08/01/2019
31398V - J8 - 0	FREDDIE MAC MULTIFAMILY STRUCTURED PASS			11	740,251	102.3280	728,350	711,780	724,252		(13,496)			3.398	1.928	MON	2,016	24 , 186	10/30/2015	07/01/2019
31398V - J9 - 8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS			11	4,004,660	105 .8550	3,889,113	3,674,000	3,841,329		(145,993)			4.251	1.067	MON	13,015	156 , 182	11/19/2015	01/01/2020
2799999 - E	Bonds – U.S. Special Revenue an and all Non-Guaranteed Obliga				8															
	Authorities of Governments an Commercial Mortgage-Backed Se		Ĭitical S	Subdivisions -	142.821.807	XXX	140.263.396	138.867.200	140.551.850		(1,450,570)			XXX	XXX	XXX	285.590	2.877.024	XXX	XXX
	Special Revenue and Special As	sessment 0			n-Guaranteed Obl					ir Political Subdi		Backed and Structu	red Securities	70.00	7000	7000	200,000	2,077,021	7001	744
3199999 - E	Bonds - U.S. Special Revenue an and all Non-Guaranteed Obliga Authorities of Governments an Subtotals - U.S. Special Reve Obligations and all Non-Guara Governments and Their Politic	tions of A d Their Po nue and Sp nteed Obli	gencies a litical S ecial Ass gations o	und Subdivisions - Sessment		XXX	3 116 663 912	3.018.512.988	3 1/15 ///8 //83		(46,423,452)			XXX	XXX	XXX	24 780 732	71,134,723	XXX	XXX
	strial and Miscellaneous (Unaff				-,,,-			-,,-	-, -, -, -,		(, , , , , ,					7000				
001192-AL-7 00206R-AR-3	AFLAC INC		11 11	1FE 1FE 2FE 2FE 2FE 2FE	515,605 2,994,480 658,934 987,686 2,208,720 3,209,757	100 . 1760 95 . 4540 102 . 7240 102 . 5840 107 . 4200 99 . 9260	500,880 2,863,620 653,325 974,548 2,148,400 3,197,632	500,000 3,000,000 636,000 950,000 2,000,000 3,200,000			(8,098) 136 (397) (312) (57,726) (2,657)			2.650 2.875 3.500 3.875 5.800	1.016 2.896 2.651 3.346 2.141 1.616			13 , 250 58 , 000 54 , 400	03/06/2015 09/14/2016 11/29/2016 11/29/2016 02/25/2016 06/06/2013	02/15/2017 10/15/2026 09/15/2021 11/15/2025 02/15/2019 06/01/2017
00206R - CC - 4 00206R - CL - 4 00206R - CL - 4 00206R - CM - 2	AT&T INC.		1 1111	2FE 2FE 2FE 2FE	4,383,499 1,014,070 10,069,862 1,476,660	100 .4370 99 .2530 99 .2530 98 .4280	4,369,010 992,530 9,999,740 1,476,420	4,350,000 1,000,000 10,075,000 1,500,000	4,379,131 1,011,691 10,071,447 1,479,844		(4,412) (2,379) 962 3,184			2.300 2.450 2.450 3.000	1.985 2.093 2.461 3.269	JDJDJDJD	30,571 68 686 125	64,400 24,500 246,838 45,000	09/29/2016 04/06/2016 04/23/2015 01/11/2016	03/11/2019 06/30/2020 06/30/2020 06/30/2022
00206R-CR-1. 00206R-CS-9.	AT&T INCAT&T		1 1 1 1	2FE	2,081,163 1,996,460 2,812,123 4,937,993	96 .4190 99 .7850 99 .7850 100 .2400	1,957,306 1,995,700 2,744,088 4,761,400	2,030,000 2,000,000 2,750,000 4,750,000	2,078,810 1,997,055 2,804,018 4,920,772		(2,353) (8,104) (17,221)			3.400 2.800 2.800 3.600	3.063 2.838 2.289 2.938	MNFAFAFAFA	8,819 20,844 28,661 63,650	52,020 29,244 40,211 89,300	08/24/2016 01/29/2016 05/03/2016 05/03/2016	05/15/2025 02/17/2021 02/17/2021 02/17/2023
00206R-CS-9 00206R-CT-7 00206R-CW-0	AT&T INC		1 1	2FE 2FE 2FE 1FE	5,795,650 3,321,021 4,021,120 8,547,705	100 .2400 102 .9240 99 .8920 99 .5510	5,813,920 3,264,749 3,995,680 8,511,611	5,800,000 3,172,000 4,000,000 8,550,000	5,796,145 3,310,966 4,017,187 8,549,239					3.600 4.125 1.750 2.000	3.612 3.545 1.332 2.003	FA FA JJ MS.		109,040 68,330	01/29/2016 03/22/2016 09/30/2016 10/23/2015	02/17/2023 .02/17/2026 01/15/2018 .03/15/2020
00287Y - AL -3 00287Y - AN -9 00287Y - AQ -2 00287Y - AT -6	ABBVIE INCABBVIE INCABBVIE INC		11	2FE 2FE 2FE 2FE	1,026,240 4,495,410 987,080 8,482,598	99 .1200 100 .0600 98 .7360 100 .1030	991,200 4,502,700 987,360 8,533,781	1,000,000 4,500,000 1,000,000 8,525,000	1,023,650 4,497,877 987,174 8,495,043		(2,590) 1,521 94 8,406			2.900 1.800 3.600 2.500	2.463 1.835 3.780 2.610	MNMNMNMNMN	4,431 10,575 4,700 27,825	29,000 81,000	04/19/2016 05/05/2015 12/01/2016 11/04/2015.	11/06/2022 05/14/2018 05/14/2025 05/14/2020
00440E-AT-4 00440E-AU-1	CHUBB INA HOLDINGS INC		1 1	1FE1FE2FE2FE	5,232,068 2,996,220 3,295,440	99 .5430 100 .0510 106 .9940	5,211,076 5,211,530 3,001,530 3,209,820	5,235,000 5,235,000 3,000,000 3,000,000	5,232,721 2,996,797 3,249,606					2.300 2.875 4.750	2.895 1.957	MN MN FA	19,399 13,896 59,375	120,405 86,250 71,250	10/27/2015 10/27/2015 05/25/2016	

			<u> </u>			_						ember 31 of Current									
1	2		Code		6	7		Value	10	11		hange in Book / Adjust					Interes			Da	
			4 F o r	5			8 Rate Used	9		Book/	12 Unrealized	13	14 Current Year's Other Than	Total Foreign Exchange	16	17	18	19 Admitted	20 Amount	21	22 Stated
			i				to Obtain			Adjusted	Valuation	Current Year's	Temporary	Change		Effective		Amount	Rec.		Contractual
CUSIP			g	Bond	NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	(Amortization)/	Impairment	In	Rate	Rate	When	Due &	During		Maturity
Identification		Code	n	CHAR I	Designation		Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
00817Y-AV-0.				1	2FE	977,420	98.2040	982,040	1,000,000	977 , 644		224			2.800	3 . 186	JD	1,244	14,467	12/01/2016	06/15/2023
009158-AS-5.					1FE	1,747,338	100.0190	1,750,333	1,750,000	1,749,285		901			1.200	1.252	A0	4,433	21,000	10/23/2014	10/15/2017
020002-BD-2 02079K-AA-5					1FE 1FE	3,744,900		3,766,800	3,750,000	3,744,929		29			3.280 3.625	3.296	JD	7,858 13,428	115,094	12/01/2016	12/15/2026 05/19/2021
02079K-AA-5.	ALPHABET INC			1	1FE	3,517,900 4,895,950	91.9370	4,596,850	3,175,000 5,000,000	4,899,627		3.677			1.998	1.408 2.231	FA	39,405	115,094	04/26/2016 08/02/2016	08/15/2026
02209S-AL-7					1FE	4.653.976		4.514.975	4.153.000	4.635.717		(18.260)			4.750	1.945	MN	30.686	98.634	10/26/2016	05/05/2021
	ALTRIA GROUP INC.				1FE	8,798,491	99.7160	8,889,681	8,915,000	8,816,858		17,945			2.850	3.062	FA	100,219	236,265	05/04/2016	08/09/2022
02209S-AU-7				11	1FE	6,473,350	94.5480	6,145,620	6,500,000	6,474,042		692			2.625	2.672	MS	49,766		09/13/2016	09/16/2026
023135-AL-0.				1	2FE	3,942,381	102.0180	3,876,684	3,800,000	3,911,905		(28,495)		ļ	2.600	1.537	JD	7 , 136	98,800	05/10/2016	12/05/2019
02580E-BY-8.	. AMERICAN EXPRESS BANK FSB				1FE	3,792,511	100 . 1040	3,818,968	3,815,000	3,811,958		6,783			0.964	1 . 143	MON	2,043	29 , 285	04/22/2014	06/12/2017
02580E -CC -5.					1FE	9,046,711	103.0350	8, 191, 283	7,950,000	8,200,712		(356,638)			6.000	1.428	MS	143,100	477,000	03/26/2015	09/13/2017
0258M0-DJ-5					1FE	4,296,845	100.5410	4,272,993	4,250,000	4,267,660		(10,983)			2.125	1.855	JJ	38,634	90,313	10/29/2014	07/27/2018
0258M0 - DK - 2.	AMERICAN EXPRESS CREDIT CORP AMERICAN EXPRESS CREDIT CORP				1FE 1FE	3,996,030 9,764,285	100 .2790 100 .5740	4,011,160 9,805,965	4,000,000 9,750,000	3,998,253		765		†	2.125 1.543	2.145 1.511	MS MJSD	24,319 5,433	85,000 121,106	08/01/2014 10/17/2014	03/18/2019 03/18/2019
	AMERICAN EXPRESS CREDIT CORP				1FE	7,381,944	99.7560	7,381,944	7 , 400 , 000	7,397,399		6,063			1.125	1.208	JD	6,013	83,250	06/02/2014	06/05/2019
0258M0-DT-3				2	1FE	2,997,060		2,999,970	3,000,000	2,997,963					2.375	2.396	MN	6,927	71,250	05/20/2015	05/26/2020
0258M0-DU-0				2	1FE	1,000,000	100.5670	1,005,670	1,000,000	1,000,000					1.667	1.667	FMAN	1,574	13,912	05/20/2015	05/26/2020
0258M0-DX-4				2	1FE	999,210	100.6370	1,006,370	1,000,000	999,406		151			2.600	2.617	MS	7,728	26,000	09/09/2015	09/14/2020
0258M0-DZ-9				2	1FE	1,799,838	100.3460	1,806,228	1,800,000	1,799,899		53			1.875	1.878	MN	5,250	33,750	10/29/2015	11/05/2018
0258M0-EA-3				2	1FE	500,000	100.7970	503,985	500,000	500,000					1.661	1.661	FMAN	1,269	7,013	10/29/2015	11/05/2018
0258M0-EA-3.				2	1FE	5 , 037 , 300		5,039,850	5,000,000	5,030,476		(6,824)		ļ	1.661	1.316	FMAN	12,688	38,389	07/29/2016	11/05/2018
0258M0-EB-1.	. AMERICAN EXPRESS CREDIT CORP			2	1FE	502,610		492,945	500,000	502,286		(324)			2.250	2.137	MN	1,750	5,625	05/10/2016	05/05/2021
0258M0-EB-1.	AMERICAN EXPRESS CREDIT CORP			2	1FE	4,697,133		4,633,683	4,700,000	4,697,492					2.250	2.263	MN	16,450	52,875	05/02/2016	05/05/2021
0258M0-EC-9 02665W-AC-5				2	1FE	6,401,373		6,351,896	6,409,000 5,705,000	6,401,800 5,738,795		426			1.700	1.741	A0	18,461 27,277	101 001	10/26/2016	10/30/2019
02665W-AQ-4					1FE 1FE	5,782,888 4,595,722	100 .9950 100 .1260	5,761,765 4,605,796	4,600,000	4,598,635		1,428			2.125 1.550	1.764	A0 JD	3,961	121,231	10/29/2014 12/08/2014	10/10/2018 12/11/2017
	AMERICAN HONDA FINANCE CORP				1FE	1.000.000	100.1200	1,001,640	1,000,000	1,000,000		1,420		1	1.263	1.263	MJSD	702	9,856	12/08/2014	12/11/2017
02665W-AT-8					1FE	3.994.640	100.1040	4,000,200	4.000,000	3.997.835		1.785			1.500	1.546	MS	18,000	60,000	03/10/2015	03/13/2018
02665W-AY-7	AMERICAN HONDA FINANCE CORP				1FE	5,250,000		5,269,950	5,250,000	5,250,000		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			1.447	1.447	MJSD	2,533	59,834	09/21/2015	09/20/2017
02665W-AZ-4	AMERICAN HONDA FINANCE CORP				1FE	4,497,075		4,505,490	4,500,000	4,497,787		561			2.450	2.464	MS	29,706	110,250	09/21/2015	09/24/2020
02665W-BB-6.	AMERICAN HONDA FINANCE CORP				1FE	6,500,000		6,584,565	6,500,000	6,500,000					1.741	1.741	FMAN	12,575	74,927	02/18/2016	02/22/2019
02665W-BE-0.					1FE	999,000	98 . 1860	981,860	1,000,000	999, 154		154			1.200	1.234	JJ	5,633		07/07/2016	07/12/2019
02665W-BF-7.	AMERICAN HONDA FINANCE CORP			1	1FE	11,516,198	96.2950	11,093,184	11,520,000	11,516,543		344		ļ	1.650	1.657	JJ	89,232		07/07/2016	07/12/2021
02665W-BG-5.					1FE	13,348,250	96.4090	12,894,704	13,375,000	13,349,870		1,620			1.700	1.742	MS			09/06/2016	09/09/2021
02665W-BH-3.					1FE 1FE	6,306,895	92.9780	5,881,788	6,326,000	6,307,433		538		†	2.300	2.334	MS	45,266	10 0F2	09/06/2016	09/09/2026
02665W-BJ-9.	AMERICAN HONDA FINANCE CORP AMERICAN HONDA FINANCE CORP				1FE	2,755,000 1.644,326	100 .7840	2,776,599 1,642,253	2,755,000 1.645.000	2,755,000 1.644.363		38			1.561 1.500	1.561	MJSD	2,747 2,742	10,053	09/06/2016 11/16/2016	09/09/2021 11/19/2018
02665W-BL-4					1FE	10.000.000		1,042,253	1, 045, 000	10,000,000		აo			1.191	1.191	FMAN	13,567		11/16/2016	11/19/2018
0200011 DE 4.	AMERICAN INTERNATIONAL GROUP						100.1020			10,000,000										1, 10,20,10	17 1072010
026874-CU-9.	INC				2FE	2,193,400	108.7120	2,174,240	2,000,000	2,176,413		(16,987)			4.875	3.093	JD	8,125	48,750	06/01/2016	06/01/2022
	AMERICAN INTERNATIONAL GROUP					, ,		· · ·	, ,			Ì , , ,					i i	, i	,		
026874-CY-1	INC				2FE	4,442,889	103.5570	4,452,951	4,300,000	4 , 427 , 159		(15,399)		ļ	4 . 125	3.650	FA	67,008	177 , 375	12/21/2015	02/15/2024
	AMERICAN INTERNATIONAL GROUP																				
026874-DG-9.				1	2FE	1,998,160	102.1690	2,043,380	2,000,000	1,998,451		291		ļ	3.300	3.320	MS	22,000	33,917	02/23/2016	03/01/2021
000074 DU 7	AMERICAN INTERNATIONAL GROUP				٥٦٦	0 005 500	404 0500	0 440 500	0 000 000	0.005.704		004			2 000	2 000	40	07.750	404 075	00/47/0040	04/04/0000
026874-DH-7. 031162-CG-3.	AMGEN INC.				2FE2FE	8,995,500	101 .2500 95 .8740	9,112,500 1,438,110	9,000,000 1,500,000	8,995,791 1,498,480		291 115		†	3.900 1.850	3.906 1.873	A0 FA	87 ,750 10 . 175	184,275	03/17/2016 08/10/2016	04/01/2026 08/19/2021
					2FE	1,499,085		1,436,110	1,500,000	1,490,460		30			2.600	2.607	FA	14,300		08/10/2016	08/19/2026
032095-AD-3					2FE	3,272,899		3,267,155	3,265,000	3,267,133		(3,010)		†	1.550	1.456	MS	14,300	50,608	01/14/2015	09/15/2017
032654-AM-7.	ANALOG DEVICES INC			1	21 L 2FE	4.219.428	99.5230	4,208,828	4.229.000	4,219,493		65			3.125	3.161	JD	9,545		12/08/2016	12/05/2023
10200.7.1117.	ANHEUSER-BUSCH INBEV		1	·····		T		,200,020	,220,000	,2.0,100								,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
03523T-AN-8.					1FE	1,086,690	108.5370	1,085,370	1,000,000	1,085,871		(819)			5.375	2.426	JJ	24,785		12/16/2016	01/15/2020
	ANHEUSER-BUSCH INBEV					, ,		· · ·	, ,			` <i>'</i>					i i	, i			
03523T-BN-7					1FE	1,746,395	99.8170	1,746,798	1,750,000	1,748,684		2,289		ļ	1.375	1.516	JJ	11,095	12,031	01/15/2016	07/15/2017
	ANHEUSER-BUSCH INBEV FINANCE			J						:		,									
035242-AC-0	INC		- 1		1FF	5 990 620	100 0360	6 002 160	6 000 000	5 999 173		1 871			1 250	1 263	11	3/ 167	25 000	09/13/2016	01/17/2018

									Showing All L	ong-Term BOI	NDS Owned Dece	ember 31 of Current	Year								
1	2		Cod		6	7		Value	10	11		nange in Book / Adjust					Intere				ates
		3	4 F o r e	5			8 Rate Used to Obtain	9		Book/ Adjusted	12 Unrealized Valuation	13 Current Year's	14 Current Year's Other Than	Total Foreign Exchange Change	16	17 Effective	18	Admitted	20 Amount Rec.	21	22 Stated Contractual
CUSIP Identification		Code	g n	Bond CHAR	NAIC Designation	Actual Cost	Fair Value	Fair Value	Par Value	Carrying Value	Increase/ (Decrease)	(Amortization)/ Accretion	Temporary Impairment Recognized	In B./A.C.V.	Rate of	Rate	When Paid	Amount Due & Accrued	During Year	Acquired	Maturity Date
035242-AF-3	ANHEUSER-BUSCH INBEV FINANCE INCANHEUSER-BUSCH INBEV FINANCE	ļ			1FE	1,102,497	100.2660	1,102,926	1,100,000	1, 101, 195		(565)			1.286	1.233	FMAN	2,397	11,004	09/04/2014	02/01/2019
035242-AG-1.	INCANHEUSER-BUSCH INBEV FINANCE				1FE	368,997	100 . 2750	371,018	370,000	369,301		304			1.900	1.993	FA	2,929	3,632	01/13/2016	02/01/2019
035242-AJ-5	INCANHEUSER-BUSCH INBEV FINANCE	ļ		1	1FE	2,382,519	100.5110	2,402,213	2,390,000	2,383,837		1,318			2.650	2.717	FA	26,390	32,723	01/13/2016	02/01/2021
035242-AJ-5				1	1FE	8,693,155	100 .5110	8,543,435	8,500,000	8,669,651		(23,504)			2.650	2.127	FA	93,854	88,996	09/27/2016	02/01/2021
035242-AL-0.	ANHEUSER-BUSCH INBEV FINANCE			1	1FE	5,168,880	101.5890	5,079,450	5,000,000	5, 155, 750		(13,130)			3.300	2.725	FA	68,750	68,200	08/22/2016	02/01/2023
035242-AL-0.	INC	ļ		1	1FE	10,549,864	101.5890	10,758,275	10,590,000	10,554,685		4,821			3.300	3.361	FA	145,613	180,560	01/13/2016	02/01/2023
035242-AP-1. 035242-AP-1.	ANHEUSER-BUSCH INBEV FINANCE			1	1FE 1FE	2,495,825	101 .5430	2,538,575 11,677,445	2,500,000 11,500,000	2,496,154		329			3.650	3.670 2.879		38,021	47 , 146	01/13/2016	02/01/2026
03524B-AE-6	ANHEUSER-BUSCH INBEV FINANCE				1FE	8,845,010	103.3700	8,452,565	8,177,000	8,818,454		(26,556)			3.700	2.485	FA	126,062	82,788	10/26/2016	02/01/2024
037833-AG-5. 037833-AJ-9	APPLE INC				1FE	8,831,636 3,919,200	100 . 3490 99 . 6350	8,830,712 3,985,400	8,800,000 4,000,000	8,814,319 3,972,127		(10,590) 20,474			1 . 131 1 . 000	1.008 1.528		16,311 6,444	74,877	05/07/2015 07/31/2014	05/03/2018 05/03/2018
037833 - AK - 6. 037833 - AP - 5.	APPLE INC				1FE	734,010 3,281,521	97 .7740 100 .6780	733,305 3,312,306	750,000 3,290,000	3,283,615		215 2,124			2.400 1.181	2.764 1.265		2,900 6,044	28,634	11/22/2016 03/09/2016	05/03/2023 05/06/2019
037833-AQ-3 037833-BE-9	APPLE INC.				1FE	1,549,411	101.1360	1,567,608 3,295,464	1,550,000 3,288,000	1,549,716		117			1.202	2.108 1.285		4,973 5,380	32,550	04/29/2014	05/06/2019 05/06/2020
037833-BF-6. 037833-BN-9. 037833-BR-0.	APPLE INC				1FE 1FE 1FE	3,493,560 694,701 1,500,000	100 . 1230 100 . 0960 101 . 7220	3,504,305 695,667 1,525,830	3,500,000 695,000 1,500,000	3,494,958 694,828 1,500,000		862 127			2.700 1.300 1.740	2.729 1.322 1.740	MN FA FMAN	12,600 3,212 2,827	94,500 4,518 17.319	05/06/2015 02/16/2016 02/16/2016	05/13/2022 02/23/2018 02/22/2019
037833-BS-8 037833-BU-3	APPLE INC.			11111111	1FE	5,246,273	100.0180	5,250,945 1,551,008	5,250,000 5,250,000	5,246,882		609 186			2.250	2.265	FA	42,000	59,063	02/16/2016 02/16/2016	02/23/2021
037833-BU-3 037833-BZ-2	APPLE INC			1 11	1FE 1FE	2,863,245 11,468,605	100 . 0650 93 . 4890	2,751,788 10,751,235	2,750,000 11,500,000	2,854,561 11,469,740		(8,684) 1,135			2.850 2.450	2.168 2.481	FA	27,867 115,048	24,938	09/20/2016 07/28/2016	02/23/2023 08/04/2026
037833-CA-6 037833-CB-4	APPLE INC				1FE	9,980,000	100 .0070 98 .5490	9,980,699 985,490	9,980,000	9,980,000 999,134		134			1.016 1.100	1 .016 1 .134	FMAN	16,331 4,492	23 , 148	07/28/2016 07/28/2016	08/02/2019 08/02/2019
037833 - CC - 2. 03939C - AA - 1.	ARCH CAPITAL FINANCE LLC			1 1	1FE	6,490,965	96.6660	6,283,290	6,500,000	6,491,676		711			1.550 4.011	1.579 4.011	FA JD	41,140		07/28/2016	08/04/2021
040555-CV-4 053015-AD-5 053015-AD-5	. AUTOMATIC DATA PROCESSING INC.			1 1	1FE 1FE 1FE	8,883,677 3,190,824 10,490,655	94.0100 100.2590 100.2590	8,390,393 3,158,159 10,527,195	8,925,000 3,150,000 10.500,000	8,884,716 3,181,926 10,492,982		1,039 (8,122) 1,801			2.550 2.250 2.250	2.603 1.958 2.269	MS MS	63,851 20,869 69.563	70,875	09/15/2016 02/02/2016 09/08/2015.	09/15/2026 09/15/2020 09/15/2020
053015-AD-5. 053015-AE-3. 05348E-AS-8.	AUTOMATIC DATA PROCESSING INC.	ļ		! 1	1FE 1FE	1,100,470	102.8050	1,028,050	1,000,000	1,095,551		(4,919) (13,932)			3.375	2.209 2.133 2.556	MS MS	9,938	16,875	07/06/2016 01/11/2016	09/15/2025 10/01/2020
05348E-AY-5 05531F-AL-7	AVALONBAY COMMUNITIES INC			12	1FE 1FE	4,984,450 2,024,874	94 . 2240 100 . 0400	4,711,200 2,010,804	5,000,000 2,010,000	4,984,775 2,012,974		325´ (5,515)			2.900 1.600	2.936 1.321	A0 FA	34,639 12,149	32,160	09/26/2016 10/24/2014	10/15/2026 08/15/2017
05531F - AS - 2. 05531F - AU - 7.	BB&T CORP			2	1FE	5,035,080 2,070,080	100 .7560 100 .6490	5,037,800 2,012,980	5,000,000 2,000,000	5,026,678 2,062,203		(7,506) (7,877)			2.450 2.625	2.262 1.682	JJ	56 , 486 292	85,750 26,250	02/29/2016 07/19/2016	01/15/2020 06/29/2020
05531F - AV - 5. 059165 - EG - 1.	BALTIMORE GAS & ELECTRIC CO	ļ		2 1	1FE	14,620,085	98.7830	14,456,892 2,915,531	14,635,000 3,125,000	14,621,921		1,836			2.050	2.072	MN FA	42,502	150,009	05/10/2016 08/19/2016	05/10/2021 08/15/2026
	BANK OF AMERICA NA	ļ			2FE 1FE 1FE	3,237,180 649,428 2,000,000	102.6670 99.9640 100.2650	3,080,010	3,000,000 650,000 2,000,000	3,081,397 649,977 2,000,000		(121,230)			6.000 1.250	1.860 1.280 1.372	MS FA FMAN	60,000	180,000 8,125 21,739	09/15/2015 02/11/2014	09/01/2017 02/14/2017
06050T - LU - 4. 06050T - LY - 6. 06050T - MC - 3.	BANK OF AMERICA NA				11FE 1FE 1FE	2,000,000 17,487,270 10,390,952	100 .2650 99 .7980 99 .8520	2,005,300 17,464,650 10,384,608	2,000,000 17,500,000 10,400,000	2,000,000 17,494,624 10,395,641		4,289 2.994			1.372 1.650 1.750	1.3/2 1.675 1.780	FMAN MS JD	3,659 76,198 13,144	21,739	02/11/2014 06/30/2015 05/29/2015	02/14/2017 03/26/2018 06/05/2018
06050T-ME-9.	BANK OF AMERICA NABANK OF AMERICA CORP				1FE 2FE	6,685,109	100.5210	6,659,516 1,000,560	6,625,000	6,680,807		(4,302)			2.050	1.700	JD JJ	9,054 9,444	85,844	11/02/2016	12/07/2018 01/11/2018
06051G-EX-3 06051G-FB-0	BANK OF AMERICA CORPBANK OF AMERICA CORP				2FE2FE	606,756 4,572,216	101 . 1240 104 . 1010	606,744 4,580,444	600,000 4,400,000	606,592		(164) (18,773)			2.600 4.125	2.047 3.563	JJ	7,193 80,163	181,500	12/08/2016 12/18/2015	01/15/2019 01/22/2024
06051G-FN-4	BANK OF AMERICA CORPBANK OF AMERICA CORP	ļ			2FE2FE	4,892,933	103 . 2070 98 . 9740	4,881,691 13,114,055	4,730,000 13,250,000	4,888,251 13,382,283		(4,682) (13,407)			4.000 2.250	3.473 1.936	AO	47,300 57,969	149,063	11/22/2016 09/13/2016	04/01/2024 04/21/2020
L06051G-FS-3	BANK OF AMERICA CORP	I	1		2FF	12 183 915	101 75/0	11 802 446	11 599 000	12 158 467	I	(25, 448)		1	3 875	3 226	İFΔ	187 276	152 074	08/31/2016	08/01/2025

SCHEDULE D - PART 1

									Showing All L	Long-Term BOI	NDS Owned Dece	ember 31 of Current	Year								
1	2		Cod		6	7	Fair	Value	10	11		nange in Book / Adjust	ed Carrying Value				Intere	st			ites
		3	4 F o r	5			8 Rate Used	9		Book/	12 Unrealized	13	14 Current Year's Other Than	15 Total Foreign Exchange	16	17	18	19 Admitted	20 Amount	21	22 Stated
			i			1	to Obtain		_	Adjusted	Valuation	Current Year's	Temporary	Change		Effective		Amount	Rec.		Contractual
CUSIP Identification	Description	Code	g n	Bond CHAR	NAIC Designation	Actual Cost	Fair Value	Fair Value	Par Value	Carrying Value	Increase/ (Decrease)	(Amortization)/ Accretion	Impairment Recognized	In B./A.C.V.	Rate of	Rate of	When Paid	Due & Accrued	During Year	Acquired	Maturity Date
	BANK OF AMERICA CORP	Code		CHAR	2FE	11.101.657	98.8540	10,972,794	11,100,000	11,104,958	(Decrease)	3,227	Recognized	B./A.C.V.	2.625	2.612	A0	58,275	255,281	11/01/2016	10/19/2020
06051G-FW-4	BANK OF AMERICA CORP			· · · · · · · · · · · · · · · · · · ·	2FE	6,997,540	99 . 2330	6,946,310	7,000,000	6,997,737		197			2.625	2.633	AO		78,750	12/07/2016	04/19/2021
	BANK OF AMERICA CORP		-		2FE	4,892,777	98.7060	4,809,943	4,873,000	4,892,367		(410)			3.500	3.448		34 , 111	85,278	08/24/2016	04/19/2026
	BANK OF AMERICA CORPBANK OF AMERICA CORP			1	2FE 2FE	3,843,000	98 . 2700 104 . 3560	3,776,516 1,043,560	3,843,000	3,843,000		(4,366)			2.151 4.100	2.151 3.198	MN	11,940 17,881	20,500	11/04/2016 05/19/2016	11/09/2020 07/24/2023
000001 -AA-1	BANK OF NEW YORK MELLON				Z L	1,007,000	104.3300	1,043,300	1,000,000	1,000,020		(4,300)			4.100			17,001	20,300	03/ 13/2010	0112412025
06406F - AA - 1.				2	1FE	1,029,790	99.9370	999,370	1,000,000	1,028,126		(1,664)			2.500	1.802	AO	5,278	16,389	09/28/2016	04/15/2021
06406F - AA - 1.	BANK OF NEW YORK MELLON			2	1FE	2,247,773	99.9370	2,248,583	2,250,000	2,248,127		355			2.500	2.521	A0	11,875	36,875	02/16/2016	04/15/2021
004001 -AA-1.	BANK OF NEW YORK MELLON	·				2,241,113		2,240,303	2,200,000	2,240,121					2.300		AU	11,073		02/10/2010	94/ 13/2021
06406F-AB-9.	CORP/THEBANK OF NEW YORK MELLON			2	1FE	1,999,060	98.0970	1,961,940	2,000,000	1,999,180		120			2.050	2.060	MN	6,606	20,614	04/25/2016	05/03/2021
06406F - AC - 7.				2	1FE	7,224,263	95.9660	6.957.535	7 , 250 , 000	7,225,760		1,498			2.800	2.841	MN	32 , 142	102,628	04/25/2016	05/04/2026
004005 45 5	BANK OF NEW YORK MELLON			0	455	40, 470, 050	05.0540	44,000,075	40 500 000			4 000			0.000			400, 405	,	00/00/0040	00/40/0000
06406F - AD - 5.	CORP/THEBANK OF NEW YORK MELLON			2	1FE	12,478,250	95.2510	11,906,375	12,500,000	12,479,333		1,083			2.200	2.2.27	FA	103,125		08/09/2016	08/16/2023
06406F - AE - 3.	CORP/THE.			2	1FE	1,992,260	92.4460	1,848,920	2,000,000	1,992,517		257			2.450	2.494	FA	18,375		08/09/2016	08/17/2026
06406H-CJ-6	BANK OF NEW YORK MELLON CORP/THE			2	1FE	1.999.420	99.7480	1,994,960	2,000,000	1,999,860		117			1.350	1.356	MS	8,625	27,000	03/04/2013	03/06/2018
0040011-03-0.	BANK OF NEW YORK MELLON			∠		1,333,420	33.7400	1,334,300	2,000,000	1,333,000								,0,020	27 ,000	9370472013	93/00/2010
06406H-CK-3.					1FE	3,001,110	100.3460	3,010,380	3,000,000	3,000,746		(364)			1.386	1.365	MJSD	3,004	26,414	05/31/2016	03/06/2018
06406H-CU-1	BANK OF NEW YORK MELLON			22	1FE	2,515,450	100.5690	2,514,225	2,500,000	2,510,671		(4,520)			2.200	2.008	MN	7,028	55,000	12/08/2015	05/15/2019
	BANK OF NEW YORK MELLON				Ī	1 ' '												,	,		l l
06406H-CU-1.	CORP/THEBANK OF NEW YORK MELLON			2	1FE	4,690,882	100.5690	4,726,743	4,700,000	4,695,570		1,802			2.200	2.241	MN	13,212	103,400	05/02/2014	05/15/2019
06406H-CX-5			 	2	1FE	1,604,437	100.3000	1,554,650	1,550,000	1,602,116		(2,321)			3.250	2.755	MS	15,392	8,938	11/17/2016	09/11/2024
0040011 DD 0	BANK OF NEW YORK MELLON			0	455	0.750.040	400 0000	0.700.000	0.700.000	0.750.000		000			4 000	4 000		45 404	440, 400	05/00/0045	05/00/0040
06406H-DB-2	CORP/THEBANK OF NEW YORK MELLON			2	1FE	8,759,212	100.0320	8,762,803	8,760,000	8,759,628		263			1.600	1.603	MN	15 , 184	140 , 160	05/22/2015	05/22/2018
06406H-DC-0.	CORP/THE				1FE	2,349,295	99.9640	2,349,154	2,350,000	2,349,669		236			1.296	1.306	FMAN	3,385	23,724	05/22/2015	05/22/2018
06406H-DF-3.	BANK OF NEW YORK MELLON			2	1FE	1,259,181	99.9430	1,259,282	1.260.000	1.259.352		156			2.450	2.464	MN	2.916	30,870	11/19/2015	11/07/2020
06427K-2A-4					1FE	7,000,000	100.0060	7,000,420	7 ,000 ,000	7 .000 .000		130			1.320	1.320	MAT	40.297	30,070	07/25/2016	11/27/2020 07/28/2017
072863-AD-5				1	1FE	5,000,000	96.5140	4,825,700	5,000,000	5.000.000					1.947	1.947	MN	12.439	57.328	04/06/2016	11/15/2021
07330N-AD-7				2	1FE	7,075,490	100.6920	7,048,440	7,000,000	7,034,759		(14,296)			2.300	2.002	AO	33,989	138,000	12/21/2016	10/15/2018
07330N-AK-1.			l	2	1FE	999,380	100.0100	1,000,100	1,000,000	999,850		199			1.350	1.370	AO	3,375	13,500	08/07/2014	10/01/2017
07330N-AL-9.				2	1FE	1,448,681	98.9770	1,435,167	1,450,000	1,448,959		278			1 . 450	1.481	MN	2,979	10,513	05/05/2016	05/10/2019
073902-RU-4			-		1FE	8,964,692	105.9400	8,501,685	8,025,000	8,485,231		(416,573)			7.250	1.880	FA	242,422	581,813	11/04/2015	02/01/2018
084664-CA-7	BERKSHIRE HATHAWAY FINANCE				1FE	2.803.556	100.2380	2,806,664	2,800,000	2,800,037		(1,507)			1.026	0.972	JAJ0	6,607	20,063	08/21/2014	01/10/2017
	BERKSHIRE HATHAWAY FINANCE				Ī	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		2,000,004	2,000,000								1			9072172014	
084664-CE-9.					1FE	3,773,528	100 . 1460	3,780,512	3,775,000	3,774,118		590			1.450	1.470	MS	17 , 334	26 , 152	03/08/2016	03/07/2018
084664-CH-2.	BERKSHIRE HATHAWAY FINANCE				1FE	3,000,000	101.3270	3,039,810	3,000,000	3,000,000					1.653	1.653	MJSD	2,342	32 , 122	03/08/2016	03/15/2019
İ	BERKSHIRE HATHAWAY FINANCE					1 ' '			, , , , , , , , , , , , , , , , , , ,								1	,			
084664-CL-3. 084670-BQ-0.				<u>-</u>	1FE1FE	3,185,000 1,496,820	100 .5350 99 .3410	3,202,040	3,185,000 1,500,000	3,185,000		485			1.166 2.200	1 . 166 2 . 245	FMAN MS	4,847 9,717	8,766 16,500	08/08/2016	08/15/2019
084670-BR-8			<u> </u> -		1FE	1,790,933	99.3410	1,490,115	1,750,000	1,497,305		(4,128)			2.750	2.245	MS	9,717	24,063	03/08/2016 04/05/2016	03/15/2021 03/15/2023
084670-BR-8		· · · · · · · ·			1FE	13,363,552	99.2920	13,305,128	13,400,000	13,367,361		3.809			2.750	2.374		108,503	24,003	03/15/2016	03/15/2023
084670-BS-6					1FE	534,497	98.9700	529,490	535,000	534,532				1	3.125	3.136	MS	4,923		03/08/2016	03/15/2026
084670-BS-6.		1		 1	1FE	13,488,117	98.9700	12,718,635	12,851,000	13,460,228		(27,889)			3.125	2.530	MS	118,247	169,547	09/26/2016	03/15/2026
09062X-AC-7		1	-		2FE	933.055	101.3530	947,651	935.000	933.534		370			2.900	2.945	MS	7.984	27 , 115	09/10/2015	09/15/2020
	BIOGEN INC.				2FE	4,540,755	102.4870	4,611,915	4,500,000	4,535,436		(5,409)			3.625	3.470		48,031	163,125	01/11/2016	09/15/2022
09247X-AC-5.					1FE	2,092,926	103.4220	1,965,018	1,900,000	1,964,598		(91,210)			6.250	1.362	MS	34,965	118,750	07/30/2015	09/15/2017
097023-BE-4			[]		1FE	2,719,723	99.5310	2,737,103	2,750,000	2,741,581		6,065			0.950	1.176	MN	3,338	26 , 125	04/30/2013	05/15/2018
097023-BF-1.			.		1FE	1,500,000	99.9470	1,499,205	1,500,000	1,500,000	ļ			ļ	1.012	1.012	JAJ0	2,615	10,803	10/28/2014	10/30/2017
097023-BM-6.	BOEING CO/THE		ļ	1	1FE	1,007,648	97 .9330	998,917	1,020,000	1,010,448		2,386			1.650	1.905	AO	2,852	16,877	10/27/2015	10/30/2020

									Showing All L	Long-Term BOI	NDS Owned Dece	ember 31 of Current	Year								
1	2		Cod		6	7	Fair	Value	10	11		nange in Book / Adjust	ed Carrying Value				Intere				ites
CUSIP		3	4 F o r e i	5 Bond	NAIC	Actual	8 Rate Used to Obtain Fair	9 Fair	Par	Book/ Adjusted	Unrealized Valuation	13 Current Year's	14 Current Year's Other Than Temporary	Total Foreign Exchange Change In	16 Rate	17 Effective	18 When	Admitted Amount	Amount Rec.	21	Stated Contractual Maturity
Identification	Description	Code	g	CHAR	Designation	Actual Cost	Value	Value	Value	Carrying Value	Increase/ (Decrease)	(Amortization)/ Accretion	Impairment Recognized	B./A.C.V.	of	Rate of	Paid	Due & Accrued	During Year	Acquired	Date
097023-BN-4		Code	1"	1	1FE	1,969,900	97.7670	1,955,340	2.000.000	1.974.607	(Decrease)	4,013	rvecognized	D./A.C.V.	2.200	2.435	A0	7,456	44 , 122	10/27/2015	10/30/2022
097023 BQ-7				1	1FE.	3,940,840	95.1230	3,804,920	4,000,000	3,945,704		4,864			1.875	2.101	JD	3,333	43 , 125	05/16/2016	06/15/2023
10112R-AW-4.		1		1	2FE	6,859,373	101.5310	6,853,343	6,750,000	6,858,375		(998)			3.800	3.534	FA	106,875		12/01/2016	02/01/2024
10112R-AY-0.				11	2FE	1,470,960	91.8530	1,469,648	1,600,000	1,471,745					2.750	3.739		16,378		12/01/2016	10/01/2026
110122-AS-7					1FE	4,459,095	99.9070	4,495,815	4,500,000	4,495,112					0.875	1.062	FA	16,406	39,375	07/26/2012	08/01/2017
110122-AT-5.					1FE 1FE	741,682	97.3820 106.7080	726,470 800,310	746,000 750.000	742,213		531			2.000 6.625	2.097	FA JD	6,217	7,460 49,688	02/25/2016	08/01/2022
111022-AA-7. 115637-AN-0					1FE		99.7470	3,690,639	3,700,000	3,697,450		(24,475)			1.000	1 .505 1 .067	JJ	4, 141 17,061	49,088	05/03/2016 12/10/2012	06/01/2018 01/15/2018
113037 -AN-0.	BURLINGTON NORTHERN SANTA FE	1			· · · · · · · · · · · · · · · · · · ·		33.7470		3,700,000	5,037,430		Z,401				1.007		17,001		12/ 10/2012	017 1072010
12189L - AH - 4.	LLC			11	1FE	5,604,779	102.1880	5,559,027	5,440,000	5,575,697		(18,730)			3.050	2.508	MS	48 , 854	149,450	07/19/2016	03/15/2022
12189L-AL-5.	BURLINGTON NORTHERN SANTA FE			1	1FE_	3,103,320	102.1080	3,063,240	3,000,000	3,090,333		(12,987)			3.050	2.453	MS	30,500	91,500	02/24/2016	09/01/2022
121002 112 0.	BURLINGTON NORTHERN SANTA FE				· · · · · · · · · · · · · · · · · · ·	0,100,020	102.1000	0,000,210												9272172010	9070172022
12189L-AM-3.	BURLINGTON NORTHERN SANTA FE			1	1FE	788,858	101.2220	759 , 165	750,000	787,329		(1,528)			3.000	2.106	MS	6,625		09/26/2016	03/15/2023
12189L-AM-3.	LLC.			1	1FE	1,334,327	101.2220	1,366,497	1,350,000	1,336,316		1,973			3.000	3.181	MS	11,925	40,500	12/23/2015	03/15/2023
12189L - AQ - 4_	BURLINGTON NORTHERN SANTA FE			1	1FE	1,040,410	106.0640	1,060,640	1,000,000	1,035,534		(4,876)			3.850	3.232	MS	12,833	38,500	12/30/2015	09/01/2023
	BURLINGTON NORTHERN SANTA FE				1				, ,								1	,			l i
12189T-AY-0.	BURLINGTON NORTHERN SANTA FE	+			1FE	1,641,075	101.4670	1,522,005	1,500,000	1,521,985		(65,981)		1	5.650	1.202	1	14 , 125	84,750	03/04/2015	05/01/2017
12189T -BA - 1.	LLC				1FE	2,303,480	105.2100	2,104,200	2,000,000	2,097,894		(80 , 195)			5.750	1.619	MS	33,861	115,000	05/21/2014	03/15/2018
126408-GT-4.				1	2FE	907 , 180	104.0290	884,247	850,000	898,559		(8,621)			3.700	2.035	AO	5,329	15,725	04/29/2016	10/30/2020
126408-HD-8 126650-BW-9				1	2FE 2FE	10,632,400	99.8680 105.7280	9,986,800	10,000,000	10,604,865		(27,535) (32,301)			3.350 4.125	2.560 2.319		55,833 10.542	167 , 500 82 . 500	07/20/2016	11/01/2025
126650-BZ-2					2FE	2,202,640	98.0130	2,114,560 2,450,325	2,000,000 2,500,000	2, 141,261		(32,301)			2.750	2.319		5,729	34,375	01/27/2015 09/21/2016	05/15/2021 12/01/2022
126650-BZ-2				1	2FE	991,230	98.0130	980,130	1,000,000	991.304		74			2.750	2.911	JD	2,292		12/07/2016	12/01/2022
126650 - CB - 4.				1	2FE	1,021,500	100.8690	1,008,690	1,000,000	1,010,888		(5,771)			2.250	1.648	JD	1,625	22,500	02/19/2015	12/05/2018
126650 - CE - 8.		.		11	2FE	1,998,880	100.8120	2,016,240	2,000,000	1,999,399		221		ļ	2.250	2.262	FA	17,375	45,000	08/07/2014	08/12/2019
126650 - CF - 5.				11	2FE	1,562,625	100.2010	1,503,015	1,500,000	1,561,495		(1,130)		ļ	3.375	2.756		19,547		11/02/2016	08/12/2024
126650 - CH - 1. 126650 - CK - 4.				<u>-</u>	2FE 2FE	4,721,693	100.4200	4,744,845	4,725,000	4,723,266		1,091 129			1.900	1.924	JJ	40,149	89,775	07/13/2015	07/20/2018
126650-CK-4					2FE	2,299,011	102.5070 102.5070	2,357,661 5,125,350	2,300,000 5,000,000	2,299,196 5,267,277		(28,953)			3.500 3.500	3.507 2.434	JJ	36,001 78,264	80 , 500 87 , 500	07/13/2015 06/15/2016	07/20/2022 07/20/2022
126650-CL-2.				1	2FE	6,924,273	102.3070	6,688,300	6,468,000	6,899,826		(24,447)		ļ	3.875	2.961	JJ	112,090	72,036	11/02/2016	07/20/2025
126650 - CT - 5.]	1	2FE	12,465,125	98.2250	12,278,125	12,500,000	12,469,127		4,002			2.125	2.184	JD	22,135	137,240	05/16/2016	06/01/2021
126650-CU-2.				11	2FE	16,110,088	94 . 9580	15,430,675	16,250,000	16,117,409		7,322			2.875	2.975		38,932	241,380	05/16/2016	06/01/2026
126650 - CU - 2.				1	2FE	2,034,460	94 .9580	1,899,160	2,000,000	2,033,607		(853)			2.875	2.667	JD	4,792	29,708	09/22/2016	06/01/2026
13342B-AN-5. 13606A-D2-1.					1FE 1FE.	331,082	100.0250 99.9860	330,083	330,000	6,200,000		(412)			1 . 400 1 . 130	1.273 1.130	JD	205 37,560	4,620	10/22/2014 06/21/2016	06/15/2017 06/22/2017
14040H-AY-1					2FE	7 .417 .052	108 . 1060	7,442,017	6,884,000	7 .415 .852		(1,200)			4.750	2.920		150.779		12/22/2016	07/15/2021
140420-NH-9		1	1	2	2FE	1,506,015	100 . 1880	1,502,820	1.500.000	1,503,149		(1,200)		1	2.250	2.144	FA	12,938	33.750	01/22/2015	02/13/2019
14042E - 3Y - 4]]	2	2FE	5,032,335	100.6070	5,030,350	5,000,000	5,021,051		(4,742)			2.950	2.850	JJ	64,736	132,750	03/04/2016	07/23/2021
14042E-3Y-4.	CAPITAL ONE NA/MCLEAN VA			2	2FE	1,602,587	100.6070	1,601,663	1,592,000	1,599,901		(1,633)			2.950	2.831	JJ	20,612	46,964	04/30/2015	07/23/2021
14042E-3Z-1			l	2	2FE	1,883,394	100.0090	1,900,171	1,900,000	1,892,453		9,059		ļ	1.500	2.097	MS	9,183	14,250	03/02/2016	09/05/2017
14042E-4A-5.		+		2	2FE	1,431,194	100 . 2880	1,454,176	1,450,000	1,435,451		4,258			2.400	2.792	MS	11,213	17,400	03/02/2016	09/05/2019
14042E-4K-3. 14042E-4L-1.		+		2	2FE 2FE.	1,000,000 5,118,738	100 . 1100	1,001,100 5,119,130	1,000,000 5,120,000	1,000,000 5,119,532		420		†	1 .561 1 .650	1.561 1.658	FMAN FA	2,385 34,261	13,003 84,480	02/02/2015 02/04/2015	02/05/2018 02/05/2018
14042E-4L-1		†		2 2	2FE	2.006.780	100.3250	2,006,500	2.000.000	2.004.573		(2.207)		İ	2.350	2.198	FA	17 . 494	23.500	03/22/2016	08/17/2018
14042E - 5V - 8.		1	1	2	2FE	2,312,477	100.3250	2,322,524	2,315,000	2,313,608				1	2.350	2.388	FA	20,250	54,251	08/13/2015	08/17/2018
14042E-5W-6.	CAPITAL ONE NA/MCLEAN VA			2	2FE	750,000	100.8700	756,525	750,000	750,000					2.056	2.056	FMAN	1,928	13,369	08/13/2015	08/17/2018
14042R - BS - 9.			-	2	2FE	4,989,850	98.8630	4,933,264	4,990,000	4,989,865		15			1.850	1.851	MS	27,695		09/09/2016	09/13/2019
14042R-BT-7.				2	2FE	7,737,988	97 .3530	7,544,858	7,750,000	7,738,681		693			2.250	2.283	MS	52,313	265 000	09/09/2016	09/13/2021
144141-CZ-9.	CATERPILLAR FINANCIAL	·			1FE	5,669,150	106.9120	5,345,600	5,000,000	5,366,417		(175,418)			5.300	1.629		122, 194	265,000	04/01/2015	01/15/2019
14912L - 3K - 5.	SERVICES CORP				1FE	655,866	103.0720	618,432	600,000	617,879		(26,738)			5.850	1.318		11,700	35 , 100	07/27/2015	09/01/2017
14912L-3U-3.	SERVICES CORP		J		1FE	5,561,850	104.9330	5,246,650	5,000,000	5,249,804		(191,270)		1	5.450	1.510	AO		272,500	05/07/2015	04/15/2018

										Long-Term BOI		ember 31 of Current									
1	2		Cod		6	7		Value	10	11		nange in Book / Adjust					Intere				ates
CUSIP		3	F o r e i	5 Bond	NAIC	Actual	8 Rate Used to Obtain Fair	9 Fair	Par	Book/ Adjusted Carrying	12 Unrealized Valuation Increase/	13 Current Year's (Amortization)/	14 Current Year's Other Than Temporary Impairment	Total Foreign Exchange Change In	16 Rate	17 Effective Rate	18 When	Admitted Amount Due &	20 Amount Rec. During	21	Stated Contractual Maturity
Identification		Code	g n	CHAR	Designation		Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
14912L -4D -0.	CATERPILLAR FINANCIAL SERVICES CORPCATERPILLAR FINANCIAL				1FE	846,840	109.0240	817,680	750,000	824,465		(22,375)			7.050	1.280	A0	13,366	26,438	06/16/2016	10/01/2018
14912L -5Z -0.					1FE	999,410	100.0060	1,000,060	1,000,000	999,966		199			1.000	1.020	MS	3,278	10,000	02/26/2014	03/03/2017
14912L -6B-2					1FE	3,000,000	100.2960	3,008,880	3,000,000	3,000,000					2.100	2.100	JD	3,850	63,000	06/02/2014	06/09/2019
14912L -6D-8					1FE	7 , 166 , 415	100.0470	7, 173, 370	7, 170,000	7, 169, 234		1,203			1.250	1.267	FA	33,111	89,625	08/13/2014	08/18/2017
14912L -6F -3					1FE	2,997,600	100 . 4930	3,014,790	3,000,000	2,998,568		470			2.250	2.267	JD	5,625	67 , 500	11/21/2014	12/01/2019
14912L -6G -1		-			1FE	1,497,675	100.8690	1,513,035	1,500,000	1,497,906		229			3.250	3.270	JD	4,063	48,750	12/22/2015	12/01/2024
14912L -6J -5	SERVICES CORPCATERPILLAR FINANCIAL	·			1FE	3,093,242	99.0690	3,071,139	3,100,000	3,095,631		1,321			2.000	2.046	MS	19,978	62,000	02/26/2015	03/05/2020
14912L -6N -6	SERVICES CORP	·			1FE	8,242,658	99.8700	8,239,275	8,250,000	8,244,246		1,402			2.500	2.519	MN	27,500	206,250	11/09/2015	11/13/2020
14912L -6P - 1	CATERPILLAR FINANCIAL	ļ			1FE	1,749,598	99.9710	1,749,493	1,750,000	1,749,768		170			1.500	1.512	FA	9,333	12,979	02/22/2016	02/23/2018
14912L -6Q -9	CATERPILLAR FINANCIAL	-			1FE	1,000,000	100 .5780	1,005,780	1,000,000	1,000,000					1.620	1.620	FMAN	1,755	10,586	02/22/2016	02/23/2018
14912L -6R -7	CATERPILLAR FINANCIAL	-			1FE	4,747,340	98.5510	4,681,173	4,750,000	4,747,882		542			1.350	1.369	MN	7,659	32,063	05/13/2016	05/18/2019
14912L -6T -3.	CATERPILLAR FINANCIAL	·			1FE	749,933	93.2050	699,038	750,000	749,935		2			2.400	2.401	FA	7,100		08/04/2016	08/09/2026
14912L -6U - 0. 14916R - AB - 0.		·	1		1FE 1FE	3,991,800	96 . 1350 100 . 3520	3,845,400 2,277,990	4,000,000 2,270,000	3,992,421	ļ	621 (2,210)			1.700 1.600	1.743	FA	26,822 6,053	36,320	08/04/2016 11/30/2015	08/09/2021 11/01/2017
14916R-AE-4	CATHOLIC HEALTH INITIATIVES				1FE	1,821,028	100.9390	1,811,855	1,795,000	1,808,499		(8,294)			2.600	2.115	FA	19,446	46,670	06/22/2015	08/01/2018
151020-AN-4 166764-AA-8					2FE	1,312,167	100.2870	1,314,763	1,311,000	1,311,716		(291) 1,831			2.250	2.226	MN	3,769 4,477	29,498	06/08/2015	05/15/2019
166764-AA-8		+	1	1	1FE	5,606,880 2,885,610	99.8420 97.9320	5,606,128 2,937,960	5,615,000	5,613,285 2,898,607				 	1.104	1.137 2.981	JD JD	5,103	61,990	06/06/2013 02/24/2016	12/05/2017 12/05/2022
166764-AE-0		†	1	1 1	1FE	3,000,000	100.3340	3,010,020	3,000,000	3,000,000		12,997			1.718	1.718	JD	1,002	51,540	06/17/2013	06/24/2018
166764-AK-6	CHEVRON CORP				1FE	1,000,000	100.0520	1,000,520	1,000,000	1,000,000					1.076	1.076	FMAN	1,404	7,864	11/10/2014	11/15/2017
166764-AM-2				-	1FE	4,500,000	100.0680	4,503,060	4,500,000	4,500,000					1.316	1.316	FMAN	7,730	46,337	11/10/2014	 11/15/2019
166764-AN-0				1	1FE	1,320,000	101.0240	12,070,260	13,000,000	13,000,000					2.193	2.193	MN	3,699	28,948	11/10/2014	11/15/2019
166764-AR-1 166764-AT-7		+	1	1	1FE	13,000,000	99.7720 98.5400	12,970,360 985,400	13,000,000	13,000,000		(2,113)			1.961 2.411	1.961 2.084	MS		254,930 12,055	02/24/2015 04/06/2016	03/03/2020 03/03/2022
166764-AT-7		1		11	1FE	3,000,000	98.5400	2,956,200	3,000,000	3,000,000		(∠,110)			2.411	2.411	MS	23,708	72,330	02/24/2015	03/03/2022
166764-AU-4	CHEVRON CORP				1FE	4,000,000	100.3570	4,014,280	4,000,000	4,000,000					1.472	1.472	MJSD	4,415	47,945	02/24/2015	03/03/2022
166764 - AV - 2					1FE	10,097,225	99.8600	10,085,860	10,100,000	10,098,758		1,051			1.365	1.376	MS	45,572	137,865	07/13/2015	03/02/2018
166764-AW-0		+			1FE	10,481,027	99.9340	10,493,070	10,500,000	10,491,672		7,074			1.104	1.173	MJSD	9,661	86,862	06/25/2015	03/02/2018
166764-AX-8 166764-BA-7	CHEVRON CORP	+			1FE	1,865,485	100.3290 100.5250	1,867,123 392,048	1,861,000 390,000	1,864,194		(1,291)			1.247	1.045	FMAN MN	3,416 873	5,480	08/23/2016 11/09/2015	11/09/2017 11/16/2018
166764-BC-3		+	1		1FE	1,000,000	100.5250	1,001,440	1,000,000	1,000,000					1.344	1.790	MN	1,941		11/09/2015	11/09/2017
166764-BG-4		1	1	1	1FE	2,000,000	99.2320	1,984,640	2,000,000	2,000,000					2.100	2.100	MN	5,250	21,000	05/09/2016	05/16/2021
166764-BH-2	CHEVRON CORP	Ţ			1FE	7,463,883	99.7120	7,421,564	7,443,000	7,460,975		(2,908)			1.561	1.457	MN	14,523	58,093	08/18/2016	05/16/2019
166764-BK-5	CHEVRON CORP		.[]	11	1FE	10,743,010	98.2670	10,563,703	10,750,000	10,743,104		94			2.566	2.577	MN	34,481	128,300	11/22/2016	05/16/2023
166764 - BL - 3				ļ1	1FE	1,552,890	97.9790	1,469,685	1,500,000	1,551,646		(1,244)			2.954	2.529	MN	5,539	22,155	09/28/2016	05/16/2026
166764-BL-3		+		11	1FE	3,450,000	97.9790	3,380,276	3,450,000	3,450,000		//7 704\			2.954	2.954 1.550	MN	12,739	50,957	05/09/2016	05/16/2026
171232-AR-2 17275R-AH-5		+			1FE 1FE	1,296,836	105.6130 107.2100	1,240,953 536,050	1,175,000 500,000	1,241,625		(47 ,791) (146)			5.750 4.450	2.161	MN J J		67,563	11/02/2015 12/21/2016	05/15/2018 01/15/2020
17275R-ARI-5		†	1		1FE	7.745.223	107.2100	7,803,916	7 .720 .000	7.731.910		(5,423)			1.431	1.358	MJSD	9.511	89.568	09/04/2014	03/01/2019
17275R-AR-3		1	1		1FE	8,501,355	101.4680	8,624,780	8.500.000	8,500,864		(391)			2.125	2.120	MS	60,208	180,625	08/05/2014	03/01/2019
17275R-AS-1		1			1FE	4,807,260	100.2610	4,812,528	4,800,000	4,800,429		(2,459)			1.222	1.170	MJSD	4,398	45,260	03/17/2014	03/03/2017
17275R - AX - 0.	CISCO SYSTEMS INC.	I			1FE	3,518,317	100 . 7780	3,474,825	3 448 000	3 508 107		(10,424)			2.450	1.922	JD	3,754	84,476	05/17/2016	06/15/2020
17275R-AY-8	CISCO SYSTEMS INC.		.[]		1FE	3,500,000	100 . 1120	3,503,920	3,500,000	3,500,000		(- / != !/			1.273	1.273	MJSD	2,105	34,589	06/10/2015	06/15/2018
17275R-AZ-5	CISCO SYSTEMS INC				1FE	1,250,000	100.5210	1,256,513	1,250,000	1,250,000				 	1.511	1.511	FMAN	2,151	12,024	02/22/2016	02/21/2018
17275R-RA-9	CISCO SYSTEMS INC	1		l	1FF	1 550 000	100 0860	1 551 333	1 550 000	1 550 000	I	1		ı	1 400	1 400	İFΔ	7 /1/	10 729	02/22/2016	02/28/2018

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1	2	_	Cod		6	7		Value	10	11		nange in Book / Adjust					Intere				ates
CUSIP		3	4 F o r e i	5 Bond	NAIC	Actual	Rate Used to Obtain Fair	9 Fair	Par	Book/ Adjusted Carrying	Unrealized Valuation Increase/	13 Current Year's (Amortization)/	14 Current Year's Other Than Temporary Impairment	Total Foreign Exchange Change In	16 Rate	17 Effective Rate	18 When	19 Admitted Amount Due &	20 Amount Rec. During	21	Stated Contractual Maturity
Identification	Description	Code		CHAR	Designation	Cost	Value	Value	Value	Value	(Decrease)	` Accretion ´	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
17275R-BD-3					1FE	15,080,314	99.7420	14,865,548	14,904,000	15,061,355		(18,959)			2.200	1.933	FA	112,028	162,122	06/15/2016	02/28/2021
17275R-BE-1	CISCO SYSTEMS INC				1FE	7,050,950	99 . 1250	6,938,750	7,000,000	7,046,226		(4,724)			2.600	2.482	FA	62,183	89,989	04/19/2016	02/28/2023
17275R-BG-6					1FE	4, 195, 338	98.9410	4, 155, 522	4,200,000	4,195,772		434			1.400	1.438	MS	16,497		09/13/2016	09/20/2019
17275R-BH-4	CISCO SYSTEMS INC			ļ	1FE	14,569,924	95.8160	13,989,136	14,600,000	14,571,060		1 , 136			2.200	2.232	MS	90 , 114		09/13/2016	09/20/2023
17275R-BJ-0	CISCO SYSTEMS INC.			ļ <u>]</u>	1FE	4,499,370	97.5920	4,391,640	4,500,000	4,499,404		34			1.850	1.853	MS	23,356		09/13/2016	09/20/2021
17275R-BL-5				11	1FE	9,441,684	94.6630	8,945,654	9,450,000	9,441,894		210			2.500	2.510		66,281	40.075	09/13/2016	09/20/2026
172967 - HD - 6 172967 - HT - 1					2FE 2FE	1,076,770 4,717,162	102.7740	1,027,740	1,000,000	1,074,336 4,706,636		(2,434)			3.875 3.750	2.674 3.395	AO JD	7 , 104 7 , 188	19,375	09/29/2016 02/23/2016	10/25/2023 06/16/2024
172967-HU-8					2FE	1,009,890	100.6600	1,006,600	1,000,000	1,006,238		(2,327)			2.500	2.249	JJ	10,556	25,000	05/29/2015	07/29/2019
172967 - JH - 5			11		2FE	1,402,786	100.3410	1,404,774	1,400,000	1,401,156		(1,037)		-	1.800	1.724	FA	10,330	25,000	05/29/2015	02/05/2018
172967 - JJ - 1			1		2FE	3,234,238	99.6840	3,239,730	3,250,000	3,239,080		3.313			2.400	2.512		28,817	78,000	07/08/2015	02/18/2020
	CITIGROUP INC.				2FE	1,992,120	99.8490	1,996,980	2,000,000	1,996,365		2,702			1.700	1.840		6,044	34,000	05/29/2015	04/27/2018
172967 - JP - 7	CITIGROUP INC.				2FE	742,125	98 . 1020	735,765	750,000	742,170		45			3.300	3.445	A0	4,400		12/07/2016	04/27/2025
	CITIGROUP INC				2FE	999,740	100.3950	1,003,950	1,000,000	999,861				.	2.150	2.159	JJ	9,018	21,500	07/23/2015	07/30/2018
172967 - KB - 6					2FE	1,348,488	100 . 1610	1,352,174	1,350,000	1,348,828		288			2.650	2.674	A0	6,459	35,775	10/19/2015	10/26/2020
172967 - KE - 0					2FE	6,249,125	99.9330	6,245,813	6,250,000	6,249,431		286			2.050	2.055	JD	8,542	128 , 125	12/01/2015	12/07/2018
172967 - KF - 7					2FE	3,500,000	100 . 7140	3,524,990	3,500,000	3,500,000		(495)			1.808	1.808		4,395	53,761	12/01/2015	12/07/2018
172967 - KG - S	CITIGROUP INC				2FE	6,632,299	99.5810	6,597,241	6,625,000	6,631,804					3.700	3.686	JJ	115,073	122,563	02/11/2016	01/12/2026 03/30/2021
172967 - KN - 6					2FE 2FE	11,054,985	99.3810 97.3000	10,782,839	10,850,000	10,895,714		(5,216) (9,281)			2.700 3.400	2.594 3.057	MS	74,051 60,917	140,475	09/28/2016 08/24/2016	05/01/2026
172967 -KN-0					2FE	999,480	99.7040	997,040	1,000,000	999.575		9,201)			2.050	2.068		1,367	10 , 735	06/09/2016	06/07/2019
172967 - KV - 2			1		2FE	18,200,466	97.7150	17,803,673	18,220,000	18,201,590		1.124		·	2.350	2.373		177,215	10 , 130	11/17/2016	08/02/2021
172967 -KX -8			1	2	2FE.	4,984,200	102.2840	5,114,200	5,000,000	4,984,934		734			2.361	2.410		10,164	30,386	08/19/2016	09/01/2023
	CITIGROUP INC.			1	2FE	3,376,970	95.4780	3,341,730	3,500,000	3,377,903		.933			3.200	3.626		21,778		11/29/2016	10/21/2026
172967-LC-3				1	2FE	2,001,640	99.5200	1,990,400	2,000,000	2,001,625		(15)			2.900	2.882	JD	3,706		12/08/2016	12/08/2021
172967 - LC - 3				1	2FE	6,547,784	99.5200	6,527,517	6,559,000	6,547,922		138			2.900	2.937	JD	12,152		12/01/2016	12/08/2021
	CITIZENS BANK NA/PROVIDENCE	1																			
17401Q-AA-9				2	2FE	1,002,880	99.7930	997 ,930	1,000,000	1,000,999		(1,172)			1.600	1 . 480	JD	1,200	16,000	05/19/2015	12/04/2017
474040 40 5	CITIZENS BANK NA/PROVIDENCE				055	0.005.440	400 7000	0 005 000	0 000 000	0 040 054		(7.050)			0.000	4 000	10	5 000	75 000	04/00/0040	40,100,10040
17401Q-AC-5		+		2	2FE	3,325,410	100 . 7820	3,325,806	3,300,000	3,318,351		(7,059)			2.300	1.990	JD	5,903	75,900	04/06/2016	12/03/2018
17401Q-AC-5	CITIZENS BANK NA/PROVIDENCE			2	2FE	2,721,458	100.7820	2,746,310	2,725,000	2,722,704		1.156			2.300	2.345	JD	4,875	62,675	11/30/2015	12/03/2018
1740 IQ-AC-3	CITIZENS BANK NA/PROVIDENCE				2ГЕ	2,721,400	100.7620	2,740,310	2,720,000			1,100			2.300	2.340	JD	4,070	02,073	11/30/2013	12/03/2010
17401Q-AE-1				2	2FE	7,123,369	99.3640	7,084,653	7 , 130 , 000	7 , 124 , 166		797			2.550	2.570	MN	24,242	90.908	05/10/2016	05/13/2021
174610-AN-5			1	1	2FE.	737,730	97.1560	715,068	736,000	737,588		(142)			2.375	2.324	JJ	7,429		07/26/2016	07/28/2021
174610-AN-5				11	2FE	818,574	97 . 1560	795,708	819,000	818,609		34			2.375	2.386		8,267		07/25/2016	07/28/2021
191216-BR-0	COCA-COLA CO/THE		.[]		1FE	329,855	99.4930	328,327	330,000	329,940		72			0.875	0.897	A0	513	2,888	10/22/2015	10/27/2017
191216-BT-6					1FE	7,306,224	98.8310	7,224,546	7,310,000	7 , 307 , 774		1,132			1.875	1.883		24,367	132,844	04/27/2016	10/27/2020
191216-BY-5			l		1FE	4,330,432	97 . 4560	4,224,718	4,335,000	4,330,716		284			1.550	1.572	MS	22,398		09/28/2016	09/01/2021
191216-BZ-2					1FE	3,995,360	93.3030	3,732,120	4,000,000	3,995,500		140			2.250	2.263	MS	30,000	04.500	08/29/2016	09/01/2026
20030N-AP-6					1FE	1,502,189	100 . 1640	1,302,132	1,300,000	1,302,547		(66,704)			6.500	1.316	JJ	38,964	84,500	12/17/2013	01/15/2017
20030N-AU-5 20030N-AW-1		+	1		1FE 1FE	1,085,070 2,888,147	104.3390	1,043,390	1,000,000	1,041,517	<u> </u>	(43,553)		+	6.300	1.478		8,050	63,000	01/28/2016	11/15/2017
20030N-AW-1 20030N-BJ-9		+	1		1FE	1,060,770	105.6430	2,797,427 1,029,620	2,648,000 1,000,000	2,794,835 1,059,783		(93,313) (987)			5.700 3.600	1.591 2.677	MN MS	19,286 12,000	130,930	02/09/2016 11/09/2016	05/15/2018 03/01/2024
20030N-BJ-9 20030N-BL-4		+	1	1	1FE	16.092.902	102.9620	15,963,831	15.810.000	1,059,763	·	(907)		†	3.375	3 . 120	FA	201.578		12/12/2016	02/15/2025
20030N-BL-4 20030N-BR-1		1	11	1	1FE	6,539,979	98.9050	6,478,278	6,550,000	6,541,101		1.122		1	2.750	2.774	MS		94.065	02/16/2016	03/01/2023
20030N-BR-1		1	1	11	1FE	6,968,261	98.9050	6.725.540	6,800,000	6,955,511		(12,750)			2.750	2.344		62.333	83.294	09/30/2016	03/01/2023
20030N-BS-9				11	1FE	2,160,930	98 . 5380	2,133,348	2,165,000	2,161,230		300			3.150	3.172	MS	22,733	35,614	02/16/2016	03/01/2026
20030N-BS-9]	11	1FE	18,308,678	98.5380	16,864,779	17,115,000	18,255,307		(53,371)			3.150	2.318	MS	179,708	281,542	07/13/2016	03/01/2026
20030N-BV-2		.4		11	1FE	2,892,134	95.7960	2,773,294	2,895,000	2,892,360		226			1.625	1.644	JJ	21,170		07/12/2016	01/15/2022
200339-DW-6				<u>-</u>	1FE	1,548,993	99.8200	1,547,210	1,550,000	1,549,298		194			2.500	2.514	JD	3,122	38,750	05/28/2015	06/02/2020
200340-AP-2			·	<u>2</u>	1FE	1,885,225	99.8360	1,880,910	1,884,000	1,884,973		(252)			2.125	2.102	MN	4,226	40,035	05/17/2016	05/23/2019
200340-AP-2				2	1FE	2,395,000	99.8360	2,391,072	2,395,000	2,395,000		040			2.125	2.125		5,372	50,894	05/20/2014	05/23/2019
202795 - JC - 5			······	······	1FE	1,396,892	100 . 2580 95 . 1640	1,403,612	1,400,000	1,398,696	<u> </u>	619		+	2.150	2.197	JJ	13,879	30 , 100	01/06/2014	01/15/2019
202795-JH-4 20826F-AB-2			1	1	1FE 1FE	3,000,000 8,112,130	99.4840	2,854,920 8,122,869	3,000,000 8,165,000	3,000,000 8,150,631		14.888			2.550 1.050	2.550 1.236		3,400 3,810	35,700	06/20/2016 03/17/2015	06/15/2026 12/15/2017
20826F - AL - 0		+	1		1FE	10,443,747	99.4640	0, 122,009	10,445,000	10.444.419		417		+	1.500	1.230		20,020	156,675	05/17/2015	05/15/2018
	CONOCOPHILLIPS CO	1	1		1FE	750.000		748.575	750.000	750.000	·····	41/		†	1.236	1.236		1.210	7 . 133	05/13/2015	05/15/2018

									Showing All L	ong-Term BOI		ember 31 of Current									
1	2		Coc	des	6	7	Fair	Value	10	11	Ch	nange in Book / Adjust	ed Carrying Value				Interes	st		Da	ates
CUSIP		3	4 F o r e i	5	NAIG	Actival	8 Rate Used to Obtain Fair	9	Des	Book/ Adjusted	12 Unrealized Valuation	13 Current Year's	14 Current Year's Other Than Temporary	Total Foreign Exchange Change In	16	17 Effective	18	Admitted Amount	Amount Rec.	21	Stated Contractual
Identification	Description	Code	g	Bond CHAR	NAIC Designation	Actual Cost	Value	Fair Value	Par Value	Carrying Value	Increase/ (Decrease)	(Amortization)/ Accretion	Impairment Recognized	B./A.C.V.	Rate of	Rate of	When Paid	Due & Accrued	During Year	Acquired	Maturity Date
209115-AC-8.		Code		1	2FE	509.689	97 .5120	497,311	510,000	509,726	(Decrease)	37	Recognized	D./A.C.V.	2.000	2.013	MN	1,303	5,072	05/11/2016	05/15/2021
210518-CG-9.					1FE	1,102,050	100.4660	1,004,660	1,000,000	1,005,063		(41,250)			5.150	0.989	FA	19,456	51,500	08/14/2014	02/15/2017
22160K - AE - 5					1FE	5,000,343	99.9330	4,996,650	5,000,000	5,000,225		(233)			1.125	1.120	JD.	2,500	56,250	02/06/2015	12/15/2017
22160K-AG-0.	COSTCO WHOLESALE CORP				1FE	15,483,725	99 . 1410	15,366,855	15,500,000	15,489,660					1.750	1.772	FA	102,472	271,250	02/05/2015	02/15/2020
22160K-AH-8.	COSTCO WHOLESALE CORP		ļļ		1FE	1,994,080	98.9700	1,979,400	2,000,000	1,995,574		805			2.250	2.296	FA	17,000	45,000	02/05/2015	02/15/2022
22534H-MG-3.	CREDIT AGRICOLE CORPORATE AND INVESTMENTCREDIT SUISSE GROUP AG NY				1FE	1,000,000	100.0160	1,000,160	1,000,000	1,000,000					1.300	1.300	MAT	6,175		07/12/2016	07/14/2017
22549V-WV-1.					1FE	1,250,000	100.0060	1,250,075	1,250,000	1,250,000					1.750	1.750		2,917		11/10/2016	11/14/2017
235851-AN-2.				·····	1FE	2,846,181	100 . 1250	2,853,563	2,850,000	2,847,811		1,260			1.650	1.696		13,846	47,025	09/10/2015	09/15/2018
235851-AP-7 235851-AP-7				1	1FE 1FE	1,710,654	100.2240	1,668,730	1,665,000 770,000	1,702,033		(8,621)			2.400	1.763 2.452	MS	11,766	39,960	02/10/2016	09/15/2020
235851-AP-7 24422E-RM-3			·····		1FE1FE		100 . 2240 100 . 4090	771,725	1,042,000	768,593 1,039,375		463		+	2.400	2.452	MS	5,441 8,437	18,480 28,655	09/10/2015 06/03/2015	09/15/2020 03/15/2022
24422E - RT - 8	JOHN DEERE CAPITAL CORP				1FE	6,305,010	99.8600	6,241,250	6,250,000	6,299,768		(5,242)			2.730	2.602	IVIO	74,861	73,500	11/17/2016	01/27/2023
24422E - SF - 7			1		1FE	4,509,878	101.4530	4,565,385	4,500,000	4.504.381		(2.189)		1	1.950	1.899	JD	4.388	87,750	07/09/2014	12/13/2018
24422E - SN - 0.					1FE	7,671,393	100.0450	7,678,454	7,675,000	7,674,457		1,210			1.125	1.141	JD	4,557	86,344	06/09/2014	06/12/2017
24422E-SR-1	JOHN DEERE CAPITAL CORP				1FE	375,446	100.2610	375,979	375,000	375,141		(146)			1.550	1.510	JD	258	5,813	11/19/2014	12/15/2017
24422E-SS-9.		ļ			1FE	3,757,350	101 . 1170	3,791,888	3,750,000	3,754,759		(1,691)			2.300	2.251	MS	25 , 156	86,250	06/12/2015	09/16/2019
24422E-ST-7.	JOHN DEERE CAPITAL CORP				1 <u>FE</u>	370,815	99.9530	370,826	371,000	370,935		62			1.350	1.367	JJ	2,296	5,009	01/13/2015	01/16/2018
24422E - SW - 0.			···		1FE	1,496,745	99.2480	1,488,720	1,500,000	1,497,886		636			2.050	2.096	MS	9,481	30,750	03/05/2015	03/10/2020
24422E-SX-8. 24422E-SY-6.					1FE 1FE	5,277,994	100.0070 100.0670	5,280,370 3,002,010	5,280,000	5,278,962 2,998,188		664 486		+	1.600 2.375	1 .613	JJ	39,424	84,245 71,250	07/09/2015 07/09/2015	07/13/2018 07/14/2020
24422E-31-0.					1FE	3,296,766	100.0070	3,308,085	3,300,000	3,298,194		1.097			1.750	1.785	FA	22.619	52.777	09/08/2015	08/10/2018
	JOHN DEERE CAPITAL CORP				1FE	2,633,287	100.4030	2,645,619	2,635,000	2,633,716		329			2.450	2.464	MS	19,726	64.558	09/08/2015	09/11/2020
24422E-TD-1.					1FE	500,000	100.6770	503,385	500,000	500,000					1.442	1.442	JAJ0	1,662	4,646	01/05/2016	01/08/2019
24422E-TE-9.	JOHN DEERE CAPITAL CORP				1FE	4,534,728	100 . 4650	4,556,088	4,535,000	4,534,815		87			1.950	1.952	JJ	42,497	44,216	01/05/2016	01/08/2019
24422E-TF-6.		ļ			1FE	764,212	100 . 4380	768,351	765,000	764,359		147			2.550	2.572	JJ	9,374	9,754	01/05/2016	01/08/2021
24422E-TG-4.					1FE	18,984,020	100 . 1390	18,826,132	18,800,000	18,966,309		(17,711)			2.800	2.643	MS	168 , 156	266 , 124	04/08/2016	03/06/2023
24422E-TH-2			···		1FE	5,749,023	95.9340	5,516,205	5,750,000	5,749,071		48 320			2.650	2.652	JD A0	8,889	76 , 188	06/07/2016	06/10/2026
24422E-TJ-8. 25245B-AB-3.					1FE1FE	1,581,798	98 . 2000 100 . 6420	1,556,470	1,585,000	1,582,118 3,134,187		(11,713)		+	1.250	1.317 1.991	AU	6,164 11,979	43 , 125	09/06/2016 06/30/2016	10/09/2019 05/11/2022
254010-AC-5					1FE	4,008,050	100.8770	4,035,080	4,000,000	4,005,943		(11,713)			2.637	2.582	WIN	17,580	43 , 125	12/09/2015	11/01/2019
25468P-CV-6					1FE	992.890	99.9770	999.770	1,000,000	998.667		1.441			1.100	1.247	JD	917	11,000	11/27/2012	12/01/2017
25468P-CZ-7.					1FE	6,488,300	100.0080	6,500,520	6,500,000	6,498,373		3.930			0.875	0.936	MN	4,898	56,875	05/28/2014	05/30/2017
	WALT DISNEY CO/THE				1FE	990,990	100.3890	1,003,890	1,000,000	995,381		1,851			1.850	2.047	MN	1,593	18,500	07/31/2014	05/30/2019
	WALT DISNEY CO/THE				1FE	9,302,798	100.2010	9,318,693	9,300,000	9,301,369		(559)			1.245	1.239	FMAN	10,293	89,651	06/04/2014	05/30/2019
	WALT DISNEY CO/THE				1FE	4,782,150	100 . 1260	4,755,985	4,750,000	4,778,228		(4,003)			1.500	1.147	MS	20,583	15,000	09/30/2016	09/17/2018
	WALT DISNEY CO/THE				1FE	4,039,875 510.398	100 . 2650 100 . 2640	4,060,733 511,346	4,050,000	4,042,389 510.350		1,953 (48)		+	2.150 1.196	2.203 1.162	MS JAJ0	25,155 1,403	87,075 1.320	09/14/2015	09/17/2020
	WALT DISNEY CO/THE	····	<u> </u>		1FE	4 ,545 ,587	100.2640	4,557,963	4,550,000	4,546,396		(48)			2.300	2.320	FA		62,209	09/16/2016 01/05/2016	01/08/2019 02/12/2021
	WALT DISNEY CO/THE				1FE	936.842	97.9940	921,144	940,000	937 . 330		489		†	0.875	0.989	FA	3,861	02,209	07/05/2016	07/12/2019
25468P-DM-5	WALT DISNEY CO/THE	l			1FE.	12,691,133	89.6190	11,650,470	13,000,000	12,702,836		11,704		1	1.850	2.115	JJ	112,901		09/29/2016	07/30/2026
257375-AG-0.	DOMINION GAS HOLDINGS LLC			1	1FE	1,749,335	101.2060	1,771,105	1,750,000	1,749,599		129			2.500	2.508	JD	1,944	43,750	12/03/2014	12/15/2019
26138E-AP-4	DR PEPPER SNAPPLE GROUP INC	ļ]	11	2FE	2,683,746	102.4410	2,617,368	2,555,000	2,679,903		(3,844)			3.200	2.085	MN	10,447	40,880	11/03/2016	11/15/2021
26138E-AU-3.		ļ	ļļ	1	2FE	7,475,700	92.6650	6,949,875	7,500,000	7,476,334		634			2.550	2.587	MS	55,781		09/07/2016	09/15/2026
	DR PEPPER SNAPPLE GROUP INC			ļ <u>1</u>	2FE	3,748,575	100.2690	3,760,088	3,750,000	3,748,584		9			3.130	3.136	JD	5,543		12/05/2016	12/15/2023
26441C-AN-5	DUKE ENERGY CORP			1	2FE 2FE	4,118,920	103.0280 96.0110	4,121,120	4,000,000 7.340.000	4,118,258 7,339,321		(662)		+	3.750 1.800	3.276 1.802	AO MS	31,667 51.013		12/13/2016	04/15/2024
26441C-AK-6.				1	2FE2FE	7,339,266 4,288,051	93.3500	7,047,207 4,200,750	4,500,000	4,289,336		1,285			2.650	3.214	MS			08/09/2016 12/08/2016	09/01/2021 09/01/2026
26442C-AQ-7				1	1FE	2.419.775	98.7210	2,304,148	2,334,000	2,415,198		(4.577)		†	2.500	1.888	MS	46,044	29.823	08/18/2016	03/15/2023
	DUKE ENERGY CAROLINAS LLC.			1	1FE.	9,752,947	98.7210	9,639,118	9,764,000	9,754,101		1,154		1	2.500	2.518	MS	71,874	124,762	03/16/2016	03/15/2023
268648-AP-7.	EMC CORP				3FE	13,056,050	98.8650	12,852,450	13,000,000	12,852,450	(168,601)	(14,586)			1.875	1.759	JD	20,313	243,750	07/14/2014	06/01/2018
	ERP OPERATING LP	ļ]	11	1FE	2,324,579	94.0290	2,200,279	2,340,000	2,324,877	/	297			2.850	2.926	MN	14,635		10/04/2016	11/01/2026
	EATON CORP	ļ	ļļ		2FE	1,967,704	100 . 1620	1,968,183	1,965,000	1,967,016		(1,191)			1.500	1.376	MN	4,831	21,975	06/06/2016	11/02/2017
278062-AC-8.			···	-	2FE	5,247,068	98.4830	5,170,358	5,250,000	5,246,258		(809)			2.750	2.760	MN	23,661	20,625	12/01/2016	11/02/2022
278642-AK-9 278865-AQ-3				T	2FE2FE	3,731,063	99 .7260 100 .1990	3,739,725 4,428,796	3,750,000	3,731,332		(3,672)		+	2.875 1.550	2.992 1.465		44,922	68,510	12/01/2016 01/16/2015	08/01/2021 01/12/2018
278865-AT-7		····	1		2FE	3.109.954		3.119.641	3.115.000		ļ	1.590		+	2.000	2.056	JJ	28.900	31.150	01/11/2016	01/14/2019

												ember 31 of Current									
1	2		Cod		6	7		Value	10	11		nange in Book / Adjust	ed Carrying Value				Intere				ates
CHOID		3	4 F o r e i	5	NAIG	Actival	Rate Used to Obtain	9	Des	Book/ Adjusted	12 Unrealized Valuation	13 Current Year's	14 Current Year's Other Than Temporary	Total Foreign Exchange Change	16	17 Effective	18	Admitted Amount	Amount Rec.	21	Stated Contractual
CUSIP Identification	Description	Code	g	Bond CHAR	NAIC Designation	Actual Cost	Fair Value	Fair Value	Par Value	Carrying Value	Increase/ (Decrease)	(Amortization)/ Accretion	Impairment Recognized	B./A.C.V.	Rate of	Rate of	When Paid	Due & Accrued	During Year	Acquired	Maturity Date
278865-AU-4		Code	; 11	UHAR 1	2FE	6,996,500	101,6030	7,112,210	7.000.000	6.996.937	(Decrease)	437	Recognized	B./A.C.V.	3.250	3.258	JJ	105,535	113,750	01/11/2016	01/14/2023
291011-BF-0				1	1FE	1,249,250	100.9030	1,261,288	1,250,000	1,249,424		437			2.625	2.635	JD	2,734	32,813	05/18/2015	12/01/2021
231011-01-0.	ENTERPRISE PRODUCTS OPERATING				······· ''	1,240,200	100.3030	1,201,200	1,200,000	1,240,424		103				2.000		2,704		007 107 20 15	12/01/2021
29379V-BD-4	IIC			1	2FE	4,999,050	101.5350	5,076,750	5,000,000	4,999,456		186			2.550	2.554	AO	26,917	127 , 500	10/02/2014	10/15/2019
200707 25 1.	ENTERPRISE PRODUCTS OPERATING									,000,100											1
29379V -BG -7	LLC	<u> </u>			2FE	4,394,764	99.5940	4,382,136	4,400,000	4,397,615		1,736			1.650	1.691	MN	10,890	72,600	05/04/2015	05/07/2018
	ENTERPRISE PRODUCTS OPERATING	İ	i i											İ			İ				
29379V -BK -8.		ļ		1	2FE	3,843,076	100.5320	3,867,466	3,847,000	3,843,607		531			2.850	2.872	AO	23,146	55,429	04/04/2016	04/15/2021
0007011 B11 0	ENTERPRISE PRODUCTS OPERATING				055	5 000 744	400 5000	5 040 500	F 400 000	5 004 005		(0.440)			0.050	0.775		04.000	74 700	04/05/0040	044540004
29379V -BK -8.]	2FE	5,203,711	100 .5320	5,213,590	5,186,000	5,201,265		(2,446)			2.850	2.775	A0	31,202	74,722	04/05/2016	04/15/2021
294429 - AK - 1 294429 - AK - 1		ļ] 1	2FE 2FE	2,248,920	<u>9</u> 7.9140 97.9140	2,203,065	2,250,000	2,249,050 2,522,938				+	2.300	2.310 2.077	JD JD	4,313 4,792	28,606 31,785	05/05/2016	06/01/2021
294429 - AK - 1. 29736R - AH - 3.		····		11	1FE	2,524,820 8,802,266	97.9140	2,447,850 8,576,006	8,810,000	2,522,938		(1,882)		+	2.300 1.700	1.718	JD	4,792	74,885	08/15/2016 05/19/2016	06/01/2021 05/10/2021
30040W-AA-6		····	1	1	2FE	1,052,774	99.1090	1,045,600	1,055,000	1,053,116		921		·	2.500	2.545	MS	7,766		03/07/2016	03/15/2021
30231G-AD-4				1	1FE	2,500,000	100.2570	2,506,425	2,500,000	2,500,000					1.819	1.819	MS	13,390	45.475	03/17/2014	03/15/2019
30231G-AE-2					1FE	9,500,000	101 . 1610	9,610,295	9,500,000	9,500,000					1.113	1.113	MJSD	4,995	78,431	03/17/2014	03/15/2019
30231G-AF-9				1	1FE	993,490	97.5090	975,090	1.000.000	994.035		545			2.709	2.791	MS	8.654	27,090	02/23/2016	03/06/2025
30231G-AG-7	EXXON MOBIL CORP.			11	1FE	1,002,230	99.6830	996,830	1,000,000	1,001,435		(447)			1.912	1.864	MS	6,108	19,120	03/12/2015	03/06/2020
30231G-AG-7.				1	1FE	3,000,000	99.6830	2,990,490	3,000,000	3,000,000					1.912	1.912	MS	18,323	57,360	03/03/2015	03/06/2020
30231G-AJ-1.				1	1FE	5,000,000	98.9960	4,949,800	5,000,000	5,000,000					2.397	2.397	MS	38,285	119,850	03/03/2015	03/06/2022
30231G-AK-8.		ļ			1FE	2,000,000	99.5900	1,991,800	2,000,000	2,000,000					1.316	1 . 316	MJSD	1,901	20,699	03/03/2015	03/06/2022
30231G-AL-6.					1FE	4,750,000	100.0000	4,750,000	4,750,000	4,750,000					1.305	1.305	MS	19,802	61,988	03/03/2015	03/06/2018
30231G-AP-7.					1FE	2,507,270	99.9420	2,498,550	2,500,000	2,505,768		(1,502)			1.708	1.599		14,233	21,113	06/01/2016	03/01/2019
30231G-AQ-5				-	1FE	1,566,000	100.9590	1,581,018	1,566,000	1,566,000					1.711	1.711	MJSD	2,307	17,763	02/29/2016	03/01/2019
30231G-AR-3.]	1FE	7,348,202	99.9470	7,346,105	7,350,000	7,348,395		193			2.726	2.730	MS		99,067	03/04/2016	03/01/2023
30231G-AR-3. 30231G-AS-1					1FE 1FE	1,000,000	99.9470 100.7980	999,470 1,007,980	1,000,000	1,000,000		(997)			2.726 1.537	2.113 1.537	MS	9,087 1,452	9.839	10/21/2016	03/01/2023
30231G-AS-1				1	1FE	2,497,602	99.2690	2,481,725	2,500,000	2,497,772		170			3.043	3.054	MS			02/29/2016 03/04/2016	02/28/2018 03/01/2026
30231G-AU-6					1FE	500.000	100 . 1780	500,890	500,000	500.000		170			1.439	1.439		2,398	3.558	02/29/2016	03/01/2018
	EXXON MOBIL CORP			1	1FE	2,530,000	99.8280	2,525,648	2.530.000	2,530,000					2.222	2.222	MS	18,739	27,796	02/29/2016	03/01/2021
002010 111	NEXTERA ENERGY CAPITAL		1			2,000,000		2,020,010												9272072070	907 0 17 202 1
302570-BD-7					2FE	2,924,284	108.3030	2,760,643	2,549,000	2,752,004		(90,845)			6.000	2.208	MS	50,980	152,940	03/20/2015	03/01/2019
313747-AW-7.	TRUST			1	1FE	1,052,584	100.3940	1,059,157	1,055,000	1,053,129		434			2.550	2.597	JJ	12,405	21,447	09/21/2015	01/15/2021
316773-CQ-1.		ļ		2	2FE	4,332,074	100.5990	4,360,967	4,335,000	4,332,859		786		.	2.300	2.324	MS	33,235	49,853	03/02/2016	03/01/2019
316773-CT-5.		ļ		2	2FE	4,993,550	101 . 1960	5,059,800	5,000,000	4,995,301		1,232			2.875	2.903	JJ	61,493	143,750	07/22/2015	07/27/2020
040770 84 0	FIFTH THIRD BANK/CINCINNATI	l		_	455	007.000	00 0000	000 710	005 000	005 000		/4 455		1	4 050		IE	7.0	0.070	40/04/0044	00/04/0047
31677Q-BA-6.		ļ		2	1FE	667,893	99.8060	663,710	665,000	665,383		(1,155)		+	1.350	1 . 174	JD	748	8,978	10/21/2014	06/01/2017
31677Q-BA-6.	FIFTH THIRD BANK/CINCINNATI			2	1FE	2,498,850	99.8060	2,495,150	2,500,000	2,499,844		374			1.350	1.365	JD	2,813	33,750	04/22/2014	06/01/2017
310//Q-DA-0.	FIFTH THIRD BANK/CINCINNATI			Z	IFE	2,490,000	99.0000	2,490,100	2,500,000	2,499,044		3/4			1.330	1.300	JD	2,013)4/22/2014	00/01/201/
31677Q-BB-4	OH			2	1FE	999.340	100.6730	1,006,730	1.000.000	999,685		131			2.375	2.389	A0	4.354	23.750	04/22/2014	04/25/2019
J	FIFTH THIRD BANK/CINCINNATI	l	1		ļ	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					1	2.0,0	2.000		1,004	20,700		1
31677Q-BF-5		<u> </u>		2	1FE	999,770	100.5670	1,005,670	1,000,000	999,830		60			2.300	2.308	MS	6,772	11,500	03/10/2016	03/15/2019
	FIFTH THIRD BANK/CINCINNATI							, , , , , , , ,	, ,									,	, , , , , , , , , , , , , , , , , , , ,		
31677Q-BG-3.	. OH.	ļ		2	1FE	14,522,100	98.9310	14,377,642	14,533,000	14,523,239		1,139			2.250	2.266	JD	15,441	163,496	06/09/2016	06/14/2021
1	FIFTH THIRD BANK/CINCINNATI																				[l
31677Q-BH-1	. OH	ļ		2	1FE	10,133,151	98.7530	10,023,430	10,150,000	10,134,609		1,458		.	1.625	1.682	MS	43,067		09/22/2016	09/27/2019
341081-FM-4.		ļ		1	1FE	509,570	101.0340	505,170	500,000	509,468		(102)			3.125	2.870	JD	1,302	7,813	11/21/2016	12/01/2025
341099-CM-9		ļ			1FE	1,360,250	107 . 1230	1,339,038	1,250,000	1,334,094		(24,687)			4.550	2.384	A0	14,219	56,875	12/07/2015	04/01/2020
341099-CP-2		ļ]	1FE	3,011,855	102.3260	2,936,756	2,870,000	2,990,384		(19,135)			3.100	2.089	FA	33,611	73,470	07/11/2016	08/15/2021
345370-CR-9 345370-CR-9	FORD MOTOR COFORD MOTOR CO	····		2	2FE 2FE	2,005,440 8,320,000	101.0820 101.0820	2,021,640 8,410,022	2,000,000	2,005,411		(29)			4.346 4.346	4.312 4.346	JD JD	5,553		12/06/2016 12/05/2016	12/08/2026
345397-VT-7		····		L	2FE	624,114	103.8870	623.322	600.000	623.056		(1.058)		†	5.000	2.139	JD	3,833		12/06/2016	05/15/2018
345397 - WK - 5.		l			2FE	1.033.050	103.0070	1,031,780	1,000,000	1,032,751		(1,030)		1	4.375	3.809		17,622		12/02/2016	08/06/2023
345397 - XN - 8					2FE	1.007.120	100.6970	1,006,970	1,000,000	1.006.907		(213)			2.551	2.149		6,094		12/07/2016	10/05/2018
345397 - XS - 7		İ			2FE	4,072,080	101.5070	4,060,280	4.000.000	4,071,127		(953)		1	2.456	1.693		22,377		12/19/2016	01/08/2019
	FORD MOTOR CREDIT CO LLC	ľ	1		2FE	1.263.038		1.266.175	1.250.000	1.262.953		(84)		T	4.389	4.249		26.364	[12/01/2016	01/08/2026

	T .				-	T	T = :					ember 31 of Current			ı					_	
1	2	<u></u>	Coc		6	7	<u> </u>	Value	10	11		nange in Book / Adjust					Intere				tes
CUSIP		3	4 Forei	5 Bond	NAIC	Actual	8 Rate Used to Obtain Fair	9 Fair	Par	Book/ Adjusted Carrying	12 Unrealized Valuation Increase/	13 Current Year's (Amortization)/	14 Current Year's Other Than Temporary Impairment	Total Foreign Exchange Change In	16 Rate	17 Effective Rate	18 When	19 Admitted Amount Due &	20 Amount Rec. During	21	Stated Contractual Maturity
Identification	n Description	Code		CHAR	Designation	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
369550-AW-8.	GENERAL DYNAMICS CORP.			1	1FE	2,482,900	94 .8320	2,370,800	2,500,000	2,483,783		883			1.875	1.980	FA	18,099		08/09/2016	08/15/2023
369604-BC-6.					1FE	10,505,906	103.5230	9,782,924	9,450,000	9,784,273		(355,420)			5.250	1.402	JD	34,453	496 , 125	05/07/2015	12/06/2017
369604-BD-4		.			1FE	4,092,020	99.7590	3,990,360	4,000,000	4,088,344		(3,676)			2.700	2.286	AO	24,600	27,000	12/12/2016	10/09/2022
369604-BG-7. 36962G-2T-0					1FE 1FE	3,898,613	102.8990	3,848,423	3,740,000	3,881,323		(17,291) (84,966)			3.375 5.550	2.791 1.890	MS		126,225	01/04/2016 02/26/2016	03/11/2024 05/04/2020
36962G-5W-0		· ····			1FE	1,498,035	100.2970	1,504,455	1.500.000	1.499.868		409			2.300	2.328	AO	6.133	34,500	04/24/2012	04/27/2017
36962G-6K-5					1FE	3,506,405	100.1360	3,504,760	3,500,000	3,501,891		(2,114)			1.600	1.538	MN	6,378	56,000	06/13/2014	11/20/2017
36962G-7F-5					1FE	4,080,990	100.5250	4,096,394	4,075,000	4,077,478		(1,184)			1.391	1.361	JAJ0	12,440	44,390	01/09/2014	01/14/2019
36962G-7G-3.		.			1FE	1,018,940	101.0260	1,010,260	1,000,000	1,008,905		(4,254)		ļ	2.300	1.852	JJ	10,669	23,000	08/06/2014	01/14/2019
36962G-7J-7. 36962G-7M-0.		-		2	1FE 1FE	1,499,775 2,498,475	99.8970 99.8690	1,498,455 2,496,725	1,500,000 2,500,000	1,499,972		76 298			1.250 2.200	1.255 2.213	MN J J	2,396 26,278	18,750	05/12/2014 01/06/2015	05/15/2017
36962G-X6-6					1FE	1,980,770	100.3360	2,490,725	2,500,000	1,993,215		3,977			1.151	1.365	FMAN	3,517	13,708	06/28/2016	01/09/2020 08/07/2018
36967F - AA - 9.		1		2	1FE	1,000,000	100.5330	1,005,330	1,000,000	1,000,000					1.496	1.496	JAJO	3,443	12,017	01/06/2015	01/09/2020
370334-BU-7.	GENERAL MILLS INC				2FE	1,129,979	99.8760	1,128,599	1,130,000	1,129,994		7			1.400	1.401	AO	3,076	15,820	10/22/2014	10/20/2017
370334-BV-5.		ļ	ļļ		2FE	6,043,605	100.3110	6,018,660	6,000,000	6,034,559		(7,951)			2.200	1.987	AO	25,667	110,550	05/24/2016	10/21/2019
272540 AN 4	GEORGE WASHINGTON				1FE	400 400	400 0050	405 040	275 000	447 504		(0,005)			4 450	4 044	MO	4 040	0.040	00/00/0040	00/45/0004
372546 - AN - 1 373334 - KF - 7				1	1FE	420,199 2,993,850	108.0850 99.2180	405,319 2,976,540	3,000,000	417,594 2,994,793		(2,605)			4.452 2.400	1.914 2.443	MS A0	4,916 18,000		09/09/2016 03/02/2016	09/15/2021 04/01/2021
375558-AV-5		·			1FE	9,729,433	100.3830	9,787,343	9,750,000	9.740.604		4.048			2.400	2.094	AO	49,969	199,875	03/10/2014	04/01/2019
375558-AZ-6				11	1FE	1,063,300	100.2940	1,002,940	1,000,000	1,061,586		(1,714)			3.500	2.625	FA	14,583		09/29/2016	02/01/2025
375558-BB-8	GILEAD SCIENCES INC				1FE	9,377,530	101.1730	9,409,089	9,300,000	9,359,785		(15,504)			2.550	2.366	MS	79,050	228,586	12/02/2015	09/01/2020
375558-BC-6.		.		1	1FE	802,043	101.8340	763,755	750,000	798,997		(3,046)			3.250	1.989		8,125	12,188	08/18/2016	09/01/2022
375558-BE-2					1FE 1FE	1,754,235	100 . 4200	1,757,350	1,750,000	1,752,410		(1,411)			1.850	1.766	MS	10,522 54.182	31,476	09/10/2015	09/04/2018
375558-BL-6 375558-BL-6				11	1FE	7,697,654 3,762,150	96 . 2150 96 . 2150	7,432,609	7,725,000 3,750,000	7,698,684 3,761,690		1,031			2.500 2.500	2.556 2.448	MS			09/15/2016 09/21/2016	09/01/2023 09/01/2023
38141E-B7-3					1FE	1,265,266	101.2380	1,265,475	1,250,000	1,258,294		(400)			2.006	1.645	FMAN	3,273	21,616	05/19/2015	11/15/2018
38141E-B9-9					1FE	2,494,550	100.1590	2,503,975	2,500,000	2,498,927		2,264			1.567	1.658	MJSD	2,938	32,393	01/21/2015	06/04/2017
38141E-C2-3.				1	1FE	1,603,840	102.2580	1,533,870	1,500,000	1,599,813		(4,027)			3.850	2.831	JJ	27 ,752		09/21/2016	07/08/2024
38141G-GQ-1					1FE	2,576,412	109.7060	2,534,209	2,310,000	2,519,987		(42,147)			5.250	3.101	JJ	51,879	121,275	08/24/2015	07/27/2021
38141G-GS-7 38141G-VM-3		+			1FE 1FE	5,645,100 4.947.778	112.3600	5,618,000	5,000,000	5,639,344		(5,756)			5.750	3.008	JJ	125,382	102 000	12/09/2016	01/24/2022
38141G-VP-6		+		2	1FE	2,001,480	103.4340	4,964,832 2,005,120	4,800,000 2,000,000	2,001,108		(15,911) (288)			4.000 2.750	3.563 2.734	MS	62,933 16,194	192,000	12/22/2015 09/11/2015	03/03/2024 09/15/2020
38141G-VP-6				2	1FE	2.794.288	100.2560	2,807,168	2.800.000	2.795.697		1.091			2.750	2.794	MS	22.672	77,000	09/08/2015	09/15/2020
38141G-VQ-4.	GOLDMAN SACHS GROUP INC/THE			2	1FE	993,470	101.3530	1,013,530	1,000,000	995,009		1,286			2.163	2.304	MJSD	1,022	18,931	10/16/2015	09/15/2020
38141G-VT-8.				2	1FE	1,994,440	99 . 5830	1,991,660	2,000,000	1,995,683		1,243			2.000	2.096	AO	7,333	20,000	04/20/2016	04/25/2019
38141G-VU-5		. 		2	1FE	1,261,473	99.3510	1,241,888	1,250,000	1,260,725		(747)			2.625	2.410	A0	6,016	16,406	09/28/2016	04/25/2021
38141G-VU-5. 38143U-8F-1.		+		2	1FE 1FE	3,243,863 5,490,870	99.3510 100.2670	3,228,908 5,514,685	3,250,000 5,500,000	3,244,086		224			2.625 2.875	2.670 2.911	AO FA	15,641 55.344	26,250	12/08/2016 02/22/2016	04/25/2021 02/25/2021
38143U-8H-7		·		2	1FE	3.990.760	100.2630	4,010,520	4.000.000	3.991.419		659			3.750	3.778	FA	52.500	75.000	02/22/2016	02/25/2026
38145G-AG-5.		1		11	1FE	6,535,188	96.9600	6,365,424	6,565,000	6,535,758		570			2.350	2.447	MN	40,284		12/06/2016	11/15/2021
38145G-AH-3				1	1FE	4,102,347	97 .6990	4,018,360	4,113,000	4,102,461		114			3.500	3.531	MN	17,994		11/10/2016	11/16/2026
38145G-AJ-9		. 		11	1FE	4,996,250	99.8870	4,994,350	5,000,000	4,996,313		63		ļ	2.300	2.326	JD	5,750		12/08/2016	12/13/2019
38148L - AA - 4. 38148L - AB - 2				2	1FE 1FE	10,687,775	100.1070	10,511,235	10,500,000	10,665,914		(20,065) (142)			2.600	2.090	AO JAJO	51,567	182,000	08/25/2016	04/23/2020
38148L - AB - 2 38148L - AE - 6		ł		∠ 2	1FE	758,675 3.783.552	101.2780	759,585 3,719,052	750,000 3,710,000	758,534	ļ	(142)			2.042 3.750	1.679 3.490	JAJU	2,935 15,072	139 . 125	12/07/2016 03/23/2016	04/23/2020
40428H-PH-9		1		L	1FE	6,884,606	99.5580	6,850,586	6,881,000	6,884,405		(1,444)			1.625	1.577	JJ	51,249	63.066	11/14/2016	01/16/2018
40428H-PJ-5	HSBC USA INC]			1FE	2,495,700	101.2030	2,530,075	2,500,000	2,498,451		867			2.625	2.662	MS	17,682	65,625	09/17/2013	09/24/2018
	HSBC USA INC	ļ	ļ		1FE	2,299,586	100.2110	2,304,853	2,300,000	2,299,879		138			1.500	1.506	MN	4,600	34,596	11/05/2014	11/13/2017
	HSBC USA INC.	ļ			1FE	5,000,600	100.2860	5,014,300	5,000,000	5,000,192		(220)			1.242	1.238		8,280	48,045	02/13/2015	11/13/2017
40428H-PP-1 40428H-PQ-9		·			1FE 1FE	7,600,000 2,497,615	99.7350 99.8420	7,579,860 2,496,050	7,600,000 2,500,000	7,600,000 2,498,218		352			1.512 1.700	1.512 1.762	FMAN MS	15,322 13.694	93,948	11/05/2014 12/14/2016	11/13/2019 03/05/2018
40428H-PR-7		†			1FE	2,497,615	99.8420	2,496,050	2,500,000	2,498,218		2,081			2.350	2.435	MS	21,392		01/19/2016	03/05/2018
40428H-PT-3		1			1FE	800.000	100.2870	802,296	800.000	800.000		∠,001			1.392	1.392		835	8.934	02/26/2015	03/03/2020
40428H-PU-0	HSBC USA INC				1FE	3,993,160	99.9600	3,998,400	4,000,000	3,996,299		2,252			2.000	2.059	FA	32,000	80,000	08/04/2015	08/07/2018
40428H-PV-8.	HSBC USA INC				1FE	6,320,188	100.0160	6,251,000	6,250,000	6,303,794		(14,117)			2.750	2.499		68,750	171,875	10/28/2015	08/07/2020
40434C - AA - 3		ļ			1FE	3,619,490	100.0400	3,626,450	3,625,000	3,624,113		1,850		-	1.300	1.352	JD	1,047	47 , 125	06/16/2014	06/23/2017
40434C AB - 1.	HSBC USA INCHSBC USA INC	·			1FE 1FE	1,521,165	100 . 2370 99 . 9670	1,499,505	1.500,000	1,519,020		(553) (2.145)		·	1.298 3.500	1.293 3.307	MJSD JD	4,055 1,167	124,600	01/29/2015 01/07/2016	06/23/2017 06/23/2024
+U4J4U-AU-/																					

									Showing All L	ong-Term BO l		ember 31 of Current									
1	2		Cod		6	7		Value	10	11		ange in Book / Adjust					Interes				ates
CUSIP		3	4 F o r e i	5 Bond	NAIC	Actual	8 Rate Used to Obtain Fair	9 Fair	Par	Book/ Adjusted Carrying	12 Unrealized Valuation Increase/	13 Current Year's (Amortization)/	14 Current Year's Other Than Temporary Impairment	Total Foreign Exchange Change In	16 Rate	17 Effective Rate	18 When	19 Admitted Amount Due &	20 Amount Rec. During	21	Stated Contractual Maturity
Identification	Description	Code	g	CHAR	Designation		Value	Value	Value	Value	(Decrease)	(Amortization)/ Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
437076-AT-9		Code	111	1	1FE	1,631,955	105.7520	1,586,280	1,500,000	1,607,050	(Decrease)	(24,905)	rvecognizeu	D./A.C.V.	3.950	1.808	MS	17 . 446	59,250	02/26/2016	09/15/2020
437076-BE-1.				1	1FE	3,088,127	100.7020	3,130,814	3,100,000	3,094,031		2,348			2.000	2.081	JD	2,756	62,000	06/09/2014	06/15/2019
437076-BG-6				11	1FE	2,083,860	100.0990	2,001,980	2,000,000	2,079,361		(4,499)			2.625	1.840	JD	4,375	26,250	09/01/2016	06/01/2022
437076-BJ-0.					1FE	3,805,000	99.9680	3,803,782	3,805,000	3,805,000					1.333	1.333	MJSD	2,396	39,944	09/08/2015	09/15/2017
437076-BL-5				1	1FE	2,182,058	98.9220	2,126,823	2,150,000	2,177,558		(4,499)			2.000	1.680	AO	10,750	27,353	05/02/2016	04/01/2021
437076-BL-5 437076-BN-1	HOME DEPOT INC/THE			11	1FE 1FE	14,255,071 16,061,966	98.9220 92.8760	14,151,781	14,306,000	14,263,485		8,414 5,031			2.000 2.125	2.073 2.255	AO	71,530 101,675	182,004	02/03/2016	00/45/2021
437070-BN-1. 438516-BJ-4					1FE	4,971,070	99.0830	4,929,379	4,975,000	4.971.290		5,031			1.400	1.427	AO	11,802		09/12/2016 10/24/2016	09/15/2026 10/30/2019
438516-BL-9				1	1FE	14 . 447 . 800	94.7240	13,734,980	14,500,000	14,448,591		791			2.500	2.541	MN	61,424		10/24/2016	11/01/2026
438516-BM-7.				1	1FE	7,264,637	97 .9640	7, 117, 085	7,265,000	7 , 264 , 649		12			1.850	1.851	MN	22,774		10/24/2016	11/01/2021
445050 05 5	JB HUNT TRANSPORT SERVICES			4	٥٦٦	4 540 444	400 0000	4 555 400	4 550 000	4 540 044		500			0.000	0.040	F.	40,000	FO 400	00/00/0045	00/45/0000
445658 - CE - 5. 446150 - AK - 0.				T	2FE2FE	1,546,141 1,332,984	100.3330	1,555,162	1,550,000	1,546,841 1,333,122		503 138			3.300 2.300	3.340 2.330	FA	19,323 12,111	52,429	08/06/2015 08/04/2016	08/15/2022 01/14/2022
446438-RG-0				2 2	1FE	1,563,981	100.2000	1,292,507	1,550,000	1, 557, 541		(3,386)			2.200	1.969	AO	8,525	34 , 100	01/27/2015	04/01/2019
446438 -RG - 0				2	1FE	109.761	100.2000	110.220	110.000	109.815		54			2.200	2.277	A0	605	1,210	04/26/2016	04/01/2019
446438-RL-9.	HUNTINGTON NATIONAL BANK/THE			2	1FE	3,045,730	99.7090	3,041,125	3,050,000	3,048,334		1,419			1.700	1.748	FA	18,003	51,850	02/19/2015	02/26/2018
446438 - RM - 7	HUNTINGTON NATIONAL BANK/THE			2	1FE	1,338,312	99.6100	1,334,774	1,340,000	1,338,900		322		ļ	2.400	2.426	AO	8,040	32,160	02/19/2015	04/01/2020
446438-RN-5					1FE	997 , 110	99.9190	999,190	1,000,000	998,538		953			2.000	2.100	JD	56	20,000	06/25/2015	06/30/2018
446438 - RR - 6. 446438 - RR - 6.				2	1FE 1FE	1,348,407 4.576,991	100 .2500 100 .2500	1,353,375 4,526,288	1,350,000 4,515,000	1,349,008 4,566,238		521			2.200 2.200	2.241 1.544	MN MN	4,538 15,175	29,700 49,665	11/03/2015 08/12/2016	11/06/2018
452308-AS-8					1FE	1,905,318	99.9870	1,904,752	1,905,000	1,905,021		(10,733)		†	0.900	0.893	FA	5,715	17 , 145	10/28/2014	02/25/2017
452308-AU-3		1	1		1FE.	9,238,068	100.6470	9,309,848	9,250,000	9,244,706		2,377		1	1.950	1.977	MS		180,375	02/18/2014	03/01/2019
452308-AX-7	ILLINOIS TOOL WORKS INC			1	1FE	28,410,225	95 . 1600	27 , 120 , 600	28,500,000	28,411,419		1,194			2.650	2.686	MN	113,288		10/31/2016	11/15/2026
458140-AJ-9.					1FE	4,029,938	104.0400	3,901,500	3,750,000	4,015,634		(14,304)			3.300	1.739	AO	30,938	61,875	09/21/2016	10/01/2021
458140-AL-4. 458140-AQ-3.					1FE 1FE	3,995,760	100 . 1850	4,007,400	4,000,000	3,999,171		858			1.350	1.372	JD	2,400	54,000	12/04/2012	12/15/2017
458140-AQ-3.					1FE	2,497,650 4.057,430	101 . 1490 103 . 0800	2,528,725 4,123,200	2,500,000 4,000,000	2,498,290 4.051.694		452 (5.808)			2.450 3.100	2.470 2.843	JJ JJ	25,861 52,356	61,250	07/22/2015 04/26/2016	07/29/2020 07/29/2022
458140-AU-4				1	1FE	3.740.475	96.8590	3,632,213	3,750,000	3.740.995		520			2.600	2.629	MN	11,375	48.750	05/12/2016	05/19/2026
45866F - AC - 8	INTERCONTINENTAL EXCHANGE INC			1	1FE	1,308,533	100.4270	1,315,594	1,310,000	1,308,839		.277			2.750	2.774	JD	3,002	36,725	11/19/2015	12/01/2020
45866F - AD - 6.				1	1FE	3,235,097	102.7060	3,286,592	3,200,000	3,232,032		(3,052)		ļ	3.750	3.614	JD	10,000	122,333	01/06/2016	12/01/2025
459200-GJ-4					1FE	3,562,934	103.0310	3,245,477	3,150,000	3,246,774		(137,289)			5.700	1.268	MS	53,366	179,550	09/02/2014	09/14/2017
459200-HE-4.					1FE	997,850	100.2770	1,002,770	1,000,000	998,908		446			1.875	1.922	MN	2,396	18,750	08/01/2014	05/15/2019
459200-HG-9	INTERNATIONAL BUSINESS MACHINES CORP				1FE	4,750,033	95.4220	4,532,545	4,750,000	4,750,001		(31)			1.875	1.875	FA	37 , 109		09/22/2016	08/01/2022
	INTERNATIONAL BUSINESS	1										/									
459200-HU-8.					1FE	1,087,250	103.6840	1,036,840	1,000,000	1,084,290		(2,960)			3.625	2.332	FA	13,997		09/20/2016	02/12/2024
459200-HW-4.					1FE	1,550,000	100.5610	1,558,696	1,550,000	1,550,000					1.272	1.272	FMAN	2,629	15,463	02/06/2014	02/12/2019
459200-HZ-7	INTERNATIONAL BUSINESS MACHINES CORP.		ļļ		1FE	996,950	99.7930	997,930	1,000,000	998,871		1,015			1 . 125	1.229	FA	4,531	11,250	02/03/2015	02/06/2018
459200-JA-0			ļļ		1FE	5,000,000	100.0910	5,004,550	5,000,000	5,000,000				ļ	1.071	1.071	FMAN	8,181	39,892	02/03/2015	02/06/2018
459200 - JC -6.					1FE	2,087,080	100 . 4280	2,008,560	2,000,000	2,081,579		(5,501)			2.875	2.130	MN	8,306	28,750	09/13/2016	11/09/2022
459200-JD-4	INTERNATIONAL BUSINESS MACHINES CORPINTERNATIONAL BUSINESS				1FE	1,500,000	100.3180	1,504,770	1,500,000	1,500,000					1.359	1.359	FMAN	2,491	12,887	02/16/2016	08/18/2017
459200 - JE - 2.			ļ		1FE	2,498,975	100.5700	2,514,250	2,500,000	2,499,243		268			1.800	1.813	MN	5,500	33,500	02/16/2016	05/17/2019
459200 - JF -9. 46623E - JY -6	MACHINES CORP				1FE 1FE	6,701,823 1,255,450	99.7050 99.9870	6,680,235	6,700,000 1,250,000	6,701,848 1,250,291		25			2.250	2.243 1.158	FA FA	55,275 6,375	75,375 16.875	05/03/2016	02/19/2021
46623E-JZ-3		1	1		1FE	3,504,690	100.2810	1,249,838	3,500,000	3,500,184		(2,371)		1	1.350 1.426	1.383	FA	b,375 6,515		10/20/2014 01/21/2015	02/15/2017 02/15/2017
46623E-KD-0.	JPMORGAN CHASE & CO			2	1FE	1,254,925	100.0480	1,250,600	1,250,000	1,251,987		(1,804)			1.700	1.552	MS	7,083	21,250	05/08/2015	03/01/2018
	JPMORGAN CHASE & CO		I	2	1FE	4,498,830	100.0480	4,502,160	4,500,000	4,499,539		390			1.700	1.709	MS	25,500	76,500	02/25/2015	03/01/2018
46623E-KG-3	JPMORGAN CHASE & CO			11	1FE	5,691,700	98.0140	5,576,997	5,690,000	5,691,632	L	(68)			2.295	2.287	FA	51,871		11/01/2016	08/15/2021

SCHEDULE D - PART 1

									Showing All I	Long-Term BON		ember 31 of Current									
1	2		Codes		6	7		Value	10	11		hange in Book / Adjust					Intere			Da	
		3	r	5			8 Rate Used	9		Book/	12 Unrealized	13	14 Current Year's Other Than	Total Foreign Exchange	16	17	18	19 Admitted	20 Amount	21	22 Stated
			i _	.			to Obtain		_	Adjusted	Valuation	Current Year's	Temporary	Change	_	Effective		Amount	Rec.		Contractual
CUSIP	Description.	0-4-	g Boi		NAIC	Actual	Fair	Fair Value	Par	Carrying	Increase/	(Amortization)/	Impairment	In D (A C)	Rate	Rate	When Paid	Due &	During	A = =	Maturity
Identification 46625H-JF-8		Code	п сп	IAR L	Designation 1FE	Cost 1,264,313	Value 101.1230	1,264,038	Value 1,250,000	Value 1,254,723	(Decrease)	Accretion (4,382)	Recognized	B./A.C.V.	of 1.782	of 1.424	JAJ0	Accrued4,207	Year 18,670	Acquired10/17/2014	Date 01/25/2018
46625H-JH-4	JPMORGAN CHASE & CO.				1FE	3,132,450	101.0180	3,030,540	3,000,000	3,127,417		(5,033)			3.200	2.442	JJ	41,600		09/23/2016	01/25/2023
46625H-JL-5.					1FE	3,972,133	99.7420	3,989,680	4,000,000	3,992,013		5,701			1.625	1.773	MN	8,306	65,000	06/04/2013	05/15/2018
46625H-JS-0.	JPMORGAN CHASE & CO				1FE	6,755,547	100.5890	6,789,758	6,750,000	6,755,121		(426)			1.520	1.483	JAJ0	18,530	56,663	10/24/2016	01/28/2019
46625H-KA-7. 46625H-KC-3.	JPMORGAN CHASE & COJPMORGAN CHASE & CO			2	1FE 1FE	1,244,475 1,028,410	99.7490 97.6240	1,246,863 976,240	1,250,000	1,245,953 1,027,608		1,261			2.250 3.125	2.360 2.730	JJ	12,344 13,715	28, 125	10/26/2015 09/27/2016	01/23/2020 01/23/2025
46625H-LW-8.			2	2	1FE	4,367,475	100.6610	4,403,919	4,375,000	4,369,661		1,444			2.750	2.787	JD	2,674	120,313	06/18/2015	06/23/2020
46625H-MN-7	JPMORGAN CHASE & CO		2	2	1FE	2,356,718	103.1060	2,319,885	2,250,000	2,347,876		(8,842)			3.900	3.296	JJ	40,463	43,875	02/11/2016	07/15/2025
46625H-NX-4.	JPMORGAN CHASE & CO		2	2	1FE	998,970	100.5870	1,005,870	1,000,000	999,201		197			2.550	2.572	A0	4,392	25,500	10/22/2015	10/29/2020
46625H-NX-4. 46625H-QJ-2			2	<u></u>	1FE 1FE	15,763,455	100.5870 99.4300	15,590,985 4,623,495	15,500,000	15,740,470		(22,710)		·····	2.550 2.550	2.115 2.566	AO MS	68,071 39,525	274, 125	09/28/2016 02/26/2016	10/29/2020 03/01/2021
46625H-QJ-2		[<u>]</u>		2	1FE	3,290,823	99.4300	3,231,475	3,250,000	3,285,107		(5,716)			2.550	2.272	MS	27,625	41,438	05/10/2016	03/01/2021
46625H-QW-3.	JPMORGAN CHASE & CO			2	1FE	3,995,240	98 . 1560	3,926,240	4,000,000	3,995,556		316			3.300	3.314	A0		68,933	03/18/2016	04/01/2026
46625H-RL-6.	JPMORGAN CHASE & CO		2	2	1FE	20,794,683	97.7830	20,411,223	20,874,000	20,801,072		6,389		ļ	2.700	2.760	MN	67,319	281,799	05/19/2016	05/18/2023
46625H-RL-6. 46625H-RS-1.	JPMORGAN CHASE & COJPMORGAN CHASE & CO		2	2	1FE	3,017,160 5,127,950	97 .7830 97 .2470	2,933,490 4,862,350	3,000,000	3,016,801 5,123,201		(359)			2.700 3.200	2.602 2.893	MN JD	9,675 7,111	40,500	11/07/2016 08/02/2016	05/18/2023 06/15/2026
46625H-RT-9	JPMORGAN CHASE & CO			1	1FE	6,976,889	99.1870	6,931,188	6.988.000	6,978,087		1.198			2.400	2.434	JD	11.181	83,856	05/31/2016	06/07/2021
46625H-RW-2	JPMORGAN CHASE & CO			2	1FE	2,016,020	102.0080	2,040,160	2,000,000	2,015,852		(168)			2.112	1.967	JAJ0	8,095		12/05/2016	10/24/2023
46625H-RW-2			2	2	1FE	3,737,957	102.0080	3,825,300	3,750,000	3,738,228		270			2.112	2.161	JAJ0	15,178		10/26/2016	10/24/2023
478160 - BR - 4				-	1FE	2,854,657	99.2130	2,832,531	2,855,000	2,854,752		94			1.125	1.129	MS	10,706	16,059	02/25/2016	03/01/2019
478160 -BS - 2. 478160 -BT - 0.	JOHNSON & JOHNSONJOHNSON & JOHNSON		1	1	1FE 1FE	3,000,000 9,973,400	98.3890 97.0210	2,951,670 9,702,100	3,000,000	3,000,000		2,983			1.650 2.050	1.650 2.091	MS	16,500	24,750	02/25/2016 02/25/2016	03/01/2021 03/01/2023
478160-BW-3.	JOHNSON & JOHNSON				1FE	2,000,000	100.3760	2,007,520	2,000,000	2,000,000		2,000			1.201	1.201	MJSD	2,068	15,051	02/25/2016	03/01/2019
478160-BY-9			1	1	1FE	838,816	95.7340	804,166	840,000	838,904		88			2.450	2.466	MS	6,860	10,290	02/25/2016	03/01/2026
48125L -RF - 1. 48125L -RG - 9.	JPMORGAN CHASE BANK NA		2	2	1FE	349,836	99.6860 99.0870	348,901	350,000	349,858		23 92			1.450	1.474	MS	1,382		09/20/2016	09/21/2018
48127H-AA-7					1FE 1FE	998,980 4,250,969	100.2020	990,870 4,268,605	4,260,000	4,254,811		1.775			1.650 2.200	1.685 2.245	MS AO	4,492 17,963	93,720	09/20/2016 10/15/2014	09/23/2019 10/22/2019
49326E-EF-6.					2FE	2,649,523	101.1050	2,679,283	2,650,000	2,649,640		91			2.900	2.904	MS	22,628	76,850	09/08/2015	09/15/2020
49327M-2A-1	KEYBANK NA/CLEVELAND OH				1 <u>FE</u>	5,230,775	99.9620	5,248,005	5,250,000	5,244,712		4,788			1.650	1.744	FA	36,094	86,625	10/29/2014	02/01/2018
49327M-2F-0. 49327M-2G-8.					1FE 1FE	3,073,647 2,496,150	100 .9260 99 .7060	3,103,475 2,492,650	3,075,000	3,074,189		261 738			2.500 2.250	2.509 2.282	JD	3,417	76,875	11/17/2014 02/09/2015	12/15/2019
49327M-26-6.					1FE	2,496,150	99.9370	999,370	1,000,000	2,497,524					1.700	1.737	MS JD	1,417	56,250	05/27/2015	03/16/2020 06/01/2018
49327M-2P-8.					1FE	3,998,720	98.6310	3,945,240	4,000,000	3,998,870		150			1.600	1.611	FA	22,933		08/17/2016	08/22/2019
49327M-2Q-6.					1FE	3,995,829	99.3620	3,979,448	4,005,000	3,996,020		191			2.500	2.549	MN	10,847		11/17/2016	11/22/2021
					1FE	6,800,000	100.3250	6,822,100	6,800,000	6,800,000		E10			1.726	1.726	FMAN	13,043	70 605	11/17/2016	11/22/2021
494368-BS-1.	KIMBERLY-CLARK CORPKIMBERLY-CLARK CORP				1FE 1FE	4,247,365	99.6780 100.2940	4,236,315 8 775 725	4,250,000	4,248,307		516 723		·	1.850 2.150	1.863 2.159	MS FA	26,208 71,069	78,625 192,828	02/24/2015 08/03/2015	03/01/2020 08/15/2020
49446R - AR - 0.	KIMCO REALTY CORP		1	1	2FE	5,223,173	95.9160	8,775,725 5,035,590	5,250,000	5,223,652		479			2.700	2.778	MS	20,081		11/01/2016	03/01/2024
	KREDITANSTALT FUER				,		00										İ		F		
500769-GU-2.					1FE	2,897,902 1,048,820	99.5490 103.7580	2,890,903 1,037,580	2,904,000	2,899,210		1,168			1.875 3.750	1.919	MN	4,689 4,792	56,265	11/10/2015	11/30/2020
50188F - AD - 7 525ESC - 1D - 1				.'	2FE 6*	ι,υ48,820	5.7500	575,000	10,000,000	1,040,281		(8,539)		 	001. د	2.577	MN MAT	4,792	37,500	03/07/2016 10/06/2016	11/15/2020 12/31/2017
525ESC-1J-8.	LEHMAN BRTH HLD ESC				6*		5.7500	402,500	7,000,000							7 ,404 .878	MAT	1		10/06/2016	12/31/2017
525ESC - 1V - 1	LEHMAN BRTH HLD ESC	ļ			6*		5.7500	143,750	2,500,000							12,159.941	MAT			10/06/2016	12/31/2017
	LEHMAN BRTH HLD ESC	-		,	6*	0.050.450	5.7500	402,500	7,000,000	0.050.770		047		ļ	2.050	7 , 404 . 878	MAT	40.005		10/06/2016	12/31/2017
53117C - AS - 1. 532457 - BF - 4.	LIBERTY PROPERTY LP ELI LILLY & CO		1	· · · · · · · · ·	2FE 1FE	2,058,156 3,057,240	95 . 1170 100 . 6360	2,054,527 3,019,080	2,160,000	2,058,773 3.041.729		617 (15,511)		·····	3.250 1.950	3.831 1.307	AO	19,695 17,225	58,500	12/01/2016 02/26/2016	10/01/2026 03/15/2019
	ELI LILLY & CO.				1FE	2,377,906	100.0300	2,382,332	2,380,000	2,379,176					1.250	1.280	MS	9,917	29,750	02/24/2015	03/01/2018
534187-BD-0.	LINCOLN NATIONAL CORP				2FE	3,919,050	104 . 1870	3,907,013	3,750,000	3,917,547		(1,503)			4.000	3.249	MS	50,000		12/05/2016	09/01/2023
534187 -BF -5.			[1	2FE	1,428,313	99.8330	1,427,612	1,430,000	1,428,320		8		ļ	3.625	3.639	JD	2,736	400 075	12/05/2016	12/12/2026
539830 -BF -5. 539830 -BF -5.		······	[]	¦	2FE .2FE	6,358,410	100.8100	6,250,220	6,200,000	6,334,732 2,851,896		(23,677)		 	2.500 2.500	1.906 2.577	MN	16,361 7,547	136,875	05/24/2016 11/16/2015	11/23/2020 11/23/2020
539830-BJ-7				· · · · · · · · · · · · · · · · · · ·	2FE 2FE	6,855,257	100.6100	6,899,550	6,867,000	6,859,517		3,850			1.850	1.909	MN	13,410	127,040	11/16/2015	11/23/2018
548661-CV-7	LOWE'S COS INC		1	1	1FE	4,323,520	105.8790	4,235,160	4,000,000	4,276,521		(46,999)			3.800	2.218	MN	19,422	152,000	02/26/2016	11/15/2021
	LOWE'S COS INC.				1FE	5,807,603	100.3180	5,818,444	5,800,000	5,806,375		(1,227)			1.373	1.331	MJSD	4,424	52,336	06/16/2016	09/10/2019
	LOWE'S COS INC				1FE 1FE	2,280,000	99.9270 100.2530	2,278,336	2,280,000 3.000.000	2,280,000		245		 	1.559 1.120	1.559	MJSD JAJO	1,777 7.093	29,238	09/09/2015 06/23/2016	09/14/2018 04/15/2019
1 04000 I -DIV -U.	ILUME O UUO INU				IFF	/ 220 0/0	1 100 2000														

									Showing All L	Long-Term BOI	NDS Owned Dece	ember 31 of Current	Year								
1	2		Coc		6	7		Value	10	11	CI	nange in Book / Adjust					Intere				ates
		3	4 F o r e	5			8 Rate Used to Obtain	9		Book/ Adjusted	12 Unrealized Valuation	13 Current Year's	14 Current Year's Other Than Temporary	Total Foreign Exchange Change	16	17 Effective	18	19 Admitted Amount	20 Amount Rec.	21	22 Stated Contractual
CUSIP			g	Bond	NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	(Amortization)/	Impairment	In	Rate	Rate	When	Due &	During		Maturity
Identification	Description	Code		CHAR	Designation	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
548661-DM-6				1	1FE	9,755,312	94.5260	9,263,548	9,800,000	9,758,095		2,783			2.500	2.552	AO	51,722	119,097	04/11/2016	04/15/2026
55279H-AC-4	MANUFACTURERS & TRADERS TRUST				1FE	4,213,371	100.2670	4,221,241	4,210,000	4,210,096		(1,204)			1.262	1.234	JAJ0	9,153	41,107	04/03/2014	01/30/2017
55279H-AG-5	MANUFACTURERS & TRADERS TRUST			2	1FE	13,460,040	100.8100	13,609,350	13,500,000	13,478,928		7.885			2.250	2.313	JJ	131,625	303,750	07/22/2014	07/25/2019
553794-AA-6	MUFG AMERICAS HOLDINGS CORP			2	1FE	4,247,153	99.5520	4,230,960	4,250,000	4,248,933		948			1.625	1.648	FA	27,241	69,063	02/05/2015	02/09/2018
553794-AB-4				11	1FE	2,449,535	98.8560	2,421,972	2,450,000	2,449,705		91			2.250	2.254	FA	21,591	55 , 125	02/05/2015	02/10/2020
55907R-AA-6					2FE	2,240,685	105.5800	2,243,575	2,125,000	2,224,088		(16,597)			4.250	3.028	FA	37 ,630	45 , 156	04/04/2016	02/01/2021
571748-AY-8	MARSH & MCLENNAN COS INC			ļ <u>1</u>	1FE	10,316,740	99.6180	10,285,559	10,325,000	10,319,641		1,609			2.350	2.367	MS		242,638	03/03/2015	L03/06/2020 .
571748-BA-9	MARSH & MCLENNAN COS INC MARSH & MCLENNAN COS INC			11	1FE 1FE	1,794,713	101.3410 101.3410	1,773,468 1,570,786	1,750,000	1,790,343		(4,369)		†	3.300 3.300	2.881 3.318	MS	17 , 165 15 , 203	28,875 25,575	04/08/2016 03/09/2016	03/14/2023 03/14/2023
57636Q-AA-2					1FE	3,486,595	100.9140	3,531,990	3,500,000	3,493,808		2,668		1	2.000	2.081	AO	17,500	70,000	03/26/2014	04/01/2019
57636Q-AF-1	MASTERCARD INC.			1	1FE	11,096,276	98.5040	10,993,046	11,160,000	11,097,652		1,376			2.000	2.121	MN	24,800		11/16/2016	11/21/2021
57636Q-AG-9				11	1FE	3,743,213	99 . 4460	3,729,225	3,750,000	3,743,279		67		ļ	2.950	2.971	MN	12,292		11/16/2016	11/21/2026
577081-AZ-5 577081-BA-9	MATTEL INC			4	2FE	4,996,250	100 .4660	5,023,300	5,000,000	4,998,187		744			2.350	2.366	MN	17,951	117 , 500	05/01/2014	05/06/2019
58013M-EB-6					2FE 2FE	998,820 410.185	97 .5150 103 .2520	975,150 382,032	1,000,000 370.000	998,910 383,139		(16.566)			2.350 5.800	2.375 1.242	FA A0	9,531 4,530	21,460	08/02/2016 05/07/2015	08/15/2021 10/15/2017
58013M-EL-4					2FE	538,210	103.9920	519,960	500,000	534,052		(4,158)		1	3.625	1.995	MN	2,064	9,063	06/06/2016	05/20/2021
58013M-ET-7	MCDONALD'S CORP			1	2FE	2,994,360	100.0480	3,001,440	3,000,000	2,996,097		1,093			2.200	2.240	MN	6,417	66,000	05/18/2015	05/26/2020
58013M-EW-0			ļ		2FE	6,451,837	101 . 1880	6,531,685	6,455,000	6,452,938		1,036			2.100	2.117	JD	9,037	134,802	12/02/2015	12/07/2018
58013M-EX-8				ļ <u>1</u>	2FE	998,150	101.4120	1,014,120	1,000,000	998,522		351			2.750	2.790	JD	1,681	27,500	12/02/2015	12/09/2020
58013M-EX-8 585055-AS-5	MCDONALD'S CORP				2FE 1FE	1,813,872	101.4120 106.6900	1,774,710	1,750,000 3,675,000	1,805,296		(8,576) (6,946)		†	2.750 4.450	1.896 2.220	JD MS	2,941 48.153	48 , 125	05/13/2016 11/23/2016	12/09/2020 03/15/2020
585055-BA-3					1FE	3,101,774	99.9130	3,920,030	3,100,000	3, 100, 901		(713)		·	1.375	1.351	AO	10,656	42,625	01/29/2015	04/01/2018
585055-BC-9				11	1FE	6,948,305	103.9680	6,757,920	6,500,000	6,939,658		(8,647)			3.625	2.557	MS	69,378		11/03/2016	03/15/2024
585055-BG-0					1FE	3,879,450	100.8450	3,781,688	3,750,000	3,857,131		(22,319)			2.500	1.581	MS	27,604	46,875	04/20/2016	03/15/2020
585055-BR-6					1 <u>FE</u>	1,066,240	101.8530	1,018,530	1,000,000	1,063,356		(2,884)			3.150	1.866	MS	9,275		09/28/2016	03/15/2022
589331-AN-7 58933Y-AC-9					1FE 1FE	3,349,050	108.7750 99.7910	3,263,250	3,000,000	3,262,926 3,484,782		(86,124) 13,856			5.000 1.100	1.412 1.507	JD	417 16.149	150,000	02/25/2016 08/01/2014	06/30/2019 01/31/2018
58933Y-AH-8					1FE	17,969,989	100.6170	18,045,659	17,935,000	17,948,197		(9,457)		†	1.269	1.215	FMAN	27,811	175,471	02/27/2015	05/18/2018
58933Y-AP-0					1FE	1,000,000	100.5610	1,005,610	1,000,000	1,000,000		(0,401)			1.257	1.257	FMAN	1,816	9,908	02/05/2015	02/10/2020
58933Y-AS-4					1FE	12,130,346	100.2250	12,142,259	12,115,000	12,128,639		(2,077)			1.850	1.812	FA		217 , 190	06/16/2016	02/10/2020
59156R-BH-0					1FE	5,195,555	102.4770	5,267,318	5,140,000	5, 191,866		(3,689)			3.600	3.442	AO	41,634	167 , 040	11/22/2016	04/10/2024
59156R-BK-3					1FE 1FE	2,912,970	100.3970	2,894,446	2,883,000 700.000	2,893,395 699.568		(10,761)			1.903	1.521	MJSD	2,438	54,863	03/05/2015	12/15/2017
594918-BG-8	MICROSOFT CORP			1	1FE	699,300	100.0270 99.6500	700,189 3,886,350	3,900,000	3,897,578		231			1.300	1.334 2.017	MN	1,466 12,567	9,100 78,000	10/29/2015 10/29/2015	11/03/2018
594918-BH-6				11	1FE	3,548,864	100 .2150	3,557,633	3,550,000	3,549,039					2.650	2.655	MN	15.157	94,075	10/29/2015	11/03/2022
594918-BH-6	MICROSOFT CORP			11	1FE	2,136,054	100.2150	2,054,408	2,050,000	2,126,840		(9,214)		I	2.650	1.949	MN	8,752	54,325	04/27/2016	11/03/2022
594918-BN-3			ļ		1FE	998,970	98.6630	986,630	1,000,000	999,104		134			1 . 100	1 . 135	FA	4,369		08/01/2016	08/08/2019
594918-BP-8		ļ		 1	1FE	9,495,195	96.6930	9,190,670	9,505,000	9,495,932		737			1.550	1.572	FA	58,522		08/11/2016	08/08/2021
594918-BQ-6 594918-BR-4	MICROSOFT CORPMICROSOFT CORP			11	1FE	12,665,136	95.5140 94.7340	12,146,515 5,684,040	12,717,000	12,667,734		2,597 394		 	2.000	2.063 2.421	FA	101,029 57,200		09/13/2016 08/01/2016	08/08/2023 08/08/2026
595620-AM-7				1	1FE	822,518	102.9770	772,328	750.000			(2,197)		1	3.500	2.146	FA	5,542	13,125	09/27/2016	10/15/2024
59562V - AT - 4					1FE	6,447,609	105.2070	5,945,248	5,651,000	5,911,584		(194,777)			5.750	1.986	AO		305,124	05/02/2016	04/01/2018
61166W-AR-2	MONSANTO CO				1FE	1,298,739	99.9780	1,299,714	1,300,000	1,299,789		423			1 . 150	1 . 183	JD	42	14,950	06/26/2014	06/30/2017
61166W-AS-0		ļ			1FE	1,709,829	99.8270	1,707,042	1,710,000	1,709,912		34			2.125	2.127	JJ	16,756	36,338	06/26/2014	07/15/2019
615369-AD-7				11	2FE	2,965,790	101.6580 105.5940	2,936,900	2,889,000	2,961,985		(3,805)		 	2.750	1.695	JJ	36,634 57,969	221 075	11/08/2016	07/15/2019
617446-6Q-7 617446-8C-6					1FE 1FE	3,823,155 8,835,398	105.5940	3,695,790	3,500,000	3,690,076		(133,079)			6.625 4.000	2.185 3.334	AO		231,875	02/05/2016 11/03/2016	04/01/2018 07/23/2025
61746B-DJ-2		I			1FE	5,737,465	102.2880	5,574,696	5,450,000	5,717,318		(20,056)		I	3.750	2.872	FA	71,531	143,438	08/17/2016	02/25/2023
61746B-DN-3	MORGAN STANLEY				1FE	3,016,800	100 .8680	3,026,040	3,000,000	3,015,476		(1,324)			1.732	1.477	JAJ0	9,958		10/24/2016	01/24/2019
61746B-DQ-6	MORGAN STANLEY	ļ	ļ		1FE	4,400,061	102.6960	4,415,928	4,300,000	4,389,276		(10,529)		ļ	3.875	3.551	AO	28,697	166,625	12/18/2015	04/29/2024
61746B-DR-4					1FE	4,075,720	100.2720	4,010,880	4,000,000	4,067,960		(7,760)			2.375	1.694	JJ	41,694	E4 040	09/08/2016	07/23/2019
61746B-DX-1 61746B-DY-9					1FE 1FE	4,137,226 1,500,000	100.6590 101.8490	4, 167, 283 1, 527, 735	4,140,000 1,500,000	4,138,061		834			2.450 2.261	2.473 2.261	FA FMAN	42,263 5.747	51,842	01/22/2016 01/22/2016	02/01/2019 02/01/2019
	MORGAN STANLEY				1FE	4,434,890	101.1440	4,494,839	4,444,000	4,435,597		707		†	3.875	3.900	JJ	73,665		01/22/2016	01/27/2026
61746B-EA-0	MORGAN STANLEY	1	11		1FE	19.970.649		19.576.584	19.885.000			(2.541)		1	2.500	2.397	AO	96.663	248.563	09/28/2016	04/21/2021

SCHEDULE D - PART 1

									Showing All L	ong-Term BO	NDS Owned Dece	ember 31 of Current	Year								
1	2		Code		6	7	Fair	Value	10	11		nange in Book / Adjust	ed Carrying Value				Intere	st			ites
		3	4	5			8	9			12	13	14 Current	15	16	17	18	19	20	21	22
			0										Year's	Total							
			r				Butalland			DI.	I I a a a Para d		Other	Foreign				A desitte d			01-1-1
			e i				Rate Used to Obtain			Book/ Adjusted	Unrealized Valuation	Current Year's	Than Temporary	Exchange Change		Effective		Admitted Amount	Amount Rec.		Stated Contractual
CUSIP			g	Bond	NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	(Amortization)/	Impairment	In	Rate	Rate	When	Due &	During		Maturity
Identification		Code	n	CHAR	Designation		Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
61746B-EC-6. 61746B-ED-4.				2	1FE 1FE	5,000,000 7,656,563	101.6600 98.6880	5,083,000 7,598,976	5,000,000	5,000,000 7,657,460		897			2.282	2.282 2.747	JAJO MN	21,867 24,704		10/19/2016 12/07/2016	10/24/2023 11/17/2021
61747W-AL-3	MORGAN STANLEY				1FE	5,650,050	110.6390	5,531,950	5,000,000	5,512,373		(102,836)			5.500	3.080	JJ	116,875	275,000	08/24/2015	07/28/2021
61761J-3R-8. 61761J-B3-2	MORGAN STANLEY	···			1FE 1FE	3,010,620 5,074,960	95.3590 100.7730	2,860,770 5,038,650	3,000,000	3,010,416 5,062,065		(204) (12,174)			3.125 2.800	3.083 2.423	JJ JD	40,625 5,833	140.000	09/08/2016 04/29/2016	07/27/2026 06/16/2020
637071-AJ-0		l		11	2FE	4,267,601	92.5590	4,686,262	5,063,000	4,354,142		86,541			2.600	5.392	JD	10,970	131,638	02/17/2016	12/01/2022
637071-AL-5.	NATIONAL OILWELL VARCO INC				2FE	3,376,721	99.6410	3,367,866	3,380,000	3,379,387		662			1.350	1.370		3,803	45,630	11/15/2012	12/01/2017
637417-AJ-5.	NATIONAL RETAIL PROPERTIES			1	2FE	1,977,940	98.5570	1,971,140	2,000,000	1,978,041		101			3.600	3.733	JD	3,800		12/05/2016	12/15/2026
00/41/-80-0.	NATIONAL RURAL UTILITIES					1,377,340		1,371,140	2,000,000	,370,041		101					İ			12/03/2010	10/2020
637432-KT-1	COOPERATIVE FINNATIONAL RURAL UTILITIES	ļ			1FE	974,855	104.5660	914,953	875,000	914,323		(35,803)			5.450	1.263	FA	19,870	47 , 688	04/16/2015	02/01/2018
637432-MQ-5.	COOPERATIVE FIN			1	1FE	1,561,680	102.0250	1,530,375	1,500,000	1,560,212		(1,468)			3.050	2.177	FA	17 , 283		11/10/2016	02/15/2022
637432-NB-7.				1	1FE	424,422	101.0390	429,416	425,000	424,661		113			2.300	2.329	MN	1,249	9,775	11/04/2014	11/15/2019
637432-NF-8	NATIONAL RURAL UTILITIES COOPERATIVE FIN			1	1FE	4,026,849	99.3620	4,009,257	4,035,000	4,028,687		1,558			2.300	2.343	MN	15,468	93,836	10/20/2015	11/01/2020
637432-NJ-0.	NATIONAL RURAL UTILITIES			1	1FE	1.495.905	98.9660	1,484,490	1,500,000	1,496,386		481			2.700	2.743	FA	15,300	21,038	02/03/2016	02/15/2023
	NATIONAL RURAL UTILITIES					,,						401						, i	,		
63743H-EK-4.					1FE	1,500,000	100.2690	1,504,035	1,500,000	1,500,000					1 . 152	1 . 152	FMAN	2,304	13 , 124	05/06/2014	05/12/2017
63743H-EN-8.	COOPERATIVE FIN	ļ			1FE	470,000	99 . 1610	466,057	470,000	470,000					1.500	1.500	MN	1,175		10/25/2016	11/01/2019
63873F -U5 - 5 63946B - AH - 3					1FE1FE	1,000,000	100 . 1680	1,001,680	1,000,000	1,000,000		(5,080)			1.560 2.875	1.560 2.229	MAT	4,507 17,420	18 . 889	09/16/2016 04/19/2016	09/18/2017 01/15/2023
	NEW YORK UNIVERSITY				1FE	1,200,000	99.6220	1,195,464	1,200,000	1,200,000		(0,000)			1.767	1.767	JJ	10,602	25,622	04/10/2015	07/01/2019
65339K-AB-6.	NEXTERA ENERGY CAPITAL HOLDINGS INC.				2FE	291.059	100 . 1250	290,363	290,000	290,215		(513)			1.586	1.406	JD	383	4.599	05/04/2015	06/01/2017
	NEXTERA ENERGY CAPITAL					1		ĺ	ĺ ,	,		, ,					İ		4,000		
65339K-AJ-9	HOLDINGS INC NEXTERA ENERGY CAPITAL	 			2FE	721,800	99.7440	718,157	720,000	721,500		(300)		-	1.649	1.522	MS	3,958		08/25/2016	09/01/2018
65339K - AR - 1.	HOLDINGS INC.				2FE	1,997,980	100.6230	2,012,460	2,000,000	1,998,476		496			2.300	2.335	AO	11,500	23 , 128	03/28/2016	04/01/2019
655844-BS-6.		ļ		1	2FE 2FE	5,745,514	96.2900	5,551,119	5,765,000	5,746,491		977 813			2.900	2.939 1.641	JD	7,430	89 , 165 32 , 560	05/31/2016	06/15/2026
664397-AL-0. 665772-CM-9				1	1FE	2,032,558 8,544,250	99.8820 100.0160	2,032,599 8,561,370	2,035,000	2,034,142 8,548,442		3.031			1.600 2.200	2.239	FA	15,014 71,143	32,500	01/12/2015 08/04/2015	01/15/2018 08/15/2020
665789-AV-5					1FE	6,765,239	106.1650	6,237,194	5,875,000	6,221,771		(193,958)			5.250	1.802	AO	77,109	308,438	02/19/2014	10/01/2018
66989H-AG-3.					1FE	8,179,050	102.5850	7,693,875	7,500,000	8, 155, 496		(23,554)			3.400	2.109	MN	38,958	127 , 500	09/14/2016	05/06/2024
67021C-AL-1.		ļ		1	1FE	3,238,690	95.7630	3,112,298	3,250,000	3,239,286		596			2.700	2.740	JD	7,313	45,094	05/23/2016	06/01/2026
67021C-AL-1.		ļ		1	1FE	6,915,780	95.7630	6,464,003	6,750,000	6,910,019		(5,761)			2.700	2.410	JD	15 , 188	93,656	08/16/2016	06/01/2026
674599 - CK - 9. 68217F - AA - 0				1	1FE	1,769,115	99.4830	1,760,849	1,770,000	1,769,217		102			2.600	2.609		9,715	24,416	03/28/2016	04/15/2022
UOZ 1/F -AA -U.	ONCOR ELECTRIC DELIVERY CO	t			2FE	1,998,140	98.6040	1,972,080	2,000,000	1,998,256		116		†	3.600	3.611	AO	15,200	37 ,800	03/28/2016	04/15/2026
68233J-AX-2	LLC.	ļ		1	1FE	2,323,161	100.0770	2,301,771	2,300,000	2,313,671		(5,690)			2.150	1.888	JD	4,121	49,450	04/23/2015	06/01/2019
68389X - AN - 5.		ļļ.			1FE	998,020	100.0190	1,000,190	1,000,000	999,502		628			1.200	1.264	AO	2,533	12,000	08/12/2014	10/15/2017
68389X - AR - 6.		<u> </u>			1FE	7,458,972	100.9350	7,469,190	7,400,000	7,436,776		(12,592)		· 	1.460	1.213	JAJO	23,409	65,122	06/16/2016	01/15/2019
68389X-AT-2. 68389X-AU-9		······		4	1FE 1FE	8,004,208	100.2920	8,023,360	8,000,000	8,000,744 8,149,428		(1,432)			1.068	1.050	JAJ0	20,410	61,459	07/29/2014	07/07/2017
68389X-AX-3		····-			1FE	8,150,080	101.9810 101.1970	8,158,480	8,000,000	2,047,403		(652) (8,277)			3.400 2.250	3.111 1.374	JJ AO	130,711 10,375	22,500	12/14/2016 06/29/2016	07/08/2024
68389X-BB-0.		t		1	1FE	2,055,680 1,023,030	99.0340	990,340	1,000,000	1,020,464		(2,566)		·	2.200	2.083	AU	3,194	22,300	04/19/2016	10/08/2019 05/15/2022
68389X-BB-0.		† -		1	1FE	14,951,400	99.0340	14,855,100	15.000.000	14.962.097		6.511		1	2.500	2.551	MN	47,917	375,000	04/29/2015	05/15/2022
68389X-BK-0		[1	1FE	3,993,040	97.6890	3,907,560	4,000,000	3,993,667				1	1.900	1.935	MS	36,733		06/29/2016	09/15/2021
68389X-BL-8.		[1	1FE	11,862,263	96.9220	11,499,795	11,865,000	11,862,414		151			2.400	2.404	MS	137,634		09/13/2016	09/15/2023
68389X -BL -8	ORACLE CORP			11	1FE	7,593,907	96.9220	7,308,888	7,541,000	7,590,778		(3,129)			2.400	2.291	MS	87,476		08/23/2016	09/15/2023
68389X-BM-6	ORACLE CORP	1		1	1FE	996,240	94 . 5820	945,820	1,000,000	996,399		159			2.650	2.693	JJ	12,808		06/29/2016	07/15/2026
693304-AU-1.	PECO ENERGY CO.	ļ		1	1FE	9,997,200	96.5310	9,653,100	10,000,000	9,997,352		152			1.700	1.706	MS	47 ,222		09/14/2016	09/15/2021
693506-BH-9		ļ]		1	1FE	5,975,460	100.5740	6,034,440	6,000,000	5,985,583		4,801			2.300	2.387	MN	17,633	138,000	11/06/2014	11/15/2019
69351U-AQ-6.		ļ		1	1FE	1,939,620	98.3060	1,966,120	2,000,000	1,950,214		7,973			2.500	2.981	MS	16,667	50,000	08/27/2015	09/01/2022
69353R-DL-9.	PNC BANK NA	ļ			1FE	4,000,000	100.3410	4,013,640	4,000,000	4,000,000					1 . 186	1 . 186	FMAN	8,038	35,884	07/28/2014	08/01/2017

									Showing All L	Long-Term BO		ember 31 of Current									
1	2		Co	des	6	7	Fair	Value	10	11	CI	nange in Book / Adjust	ed Carrying Value	•			Interes	st		Da	ites
		3	4 F o r	5			8 Rate Used	9		Book/	12 Unrealized	13	14 Current Year's Other Than	Total Foreign Exchange	16	17	18	19 Admitted	20 Amount	21	22 Stated
CUSIP			i	Bond	NAIC	Actual	to Obtain Fair	Fair	Par	Adjusted Carrying	Valuation Increase/	Current Year's (Amortization)/	Temporary Impairment	Change	Rate	Effective Rate	When	Amount Due &	Rec. During		Contractual Maturity
Identification		Code		CHAR	Designation	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
69353R-EM-6				2	1 <u>FE</u>	5,256,476	99.8820	5,253,793	5,260,000	5,258,317		1 , 167			1.600	1.623	JD	7,013	84,160	05/27/2015	06/01/2018
69353R - EN - 4 69353R - EP - 9				2	1FE 1FE	250,000 1,001,370	100 . 1460	250,365 999,570	250,000 1,000,000	250,000		(292)		+	1.351	1.351 2.268	MJSD JD.	291 1,917	2,697 23,000	05/27/2015 10/15/2015	06/01/2018 06/01/2020
69353R-EP-9				2	1FE	1,795,860	99.9570	1,799,226	1,800,000	1,797,121		801			2.300	2.349	JD	3.450	41,400	05/27/2015	06/01/2020
69353R-EQ-7	PNC BANK NA			22	1FE	2,311,673	99.8160	2,245,860	2,250,000	2,307,577		(4,095)			3.250	2.902	JD	6,094	73,125	04/26/2016	06/01/2025
69353R - ER - 5				1	1FE	389,953	100 . 1380	390,538	390,000	389,975		15			1.850	1.854	JJ	3,227	7 , 195	07/16/2015	07/20/2018
69353R - ES - 3 69353R - ET - 1				11	1FE 1FE	1,748,775 1,924,711	100 .6130	1,760,728	1,750,000 1,925,000	1,924,821		235			2.600	2.615 1.805	JJ MN	20,222 5,390	45,500 34,843	07/16/2015	07/21/2020
69353R-EU-8				2	1FE	2,557,250	99.8340	1,924,461	1,925,000	2,554,618		(2,632)			1.800 2.450	1.846	MN	9,528	34,645	10/29/2015 10/20/2016	11/05/2018 11/05/2020
69353R-EU-8				2	1FE	2.498.350	99.8340	2,495,850	2,500,000	2,498,716					2.450	2.464	MN	9.528	61,590	10/20/2015	11/05/2020
69353R-EW-4	PNC BANK NA			2	1FE	14,990,850	98.4290	14,764,350	15,000,000	14,992,031		1, 181			2.150	2.163	AO	55,542	161,250	04/28/2016	04/29/2021
69353R -EX -2				2	1FE	923,705	98.7100	913,068	925,000	923,885		180		-	1.450	1.498	JJ	5,663		07/26/2016	07/29/2019
69353R - EY - 0. 69353R - EZ - 7.				2	1FE 1FE	998,510	99.9370 99.8190	999,370	1,000,000	998,528		18			2.550 1.700	2.582 1.742	JD JD	1 ,558 353		12/06/2016	12/09/2021 12/07/2018
69371R-K5-4					1FE	2,536,750	100 . 1500	2,503,750	2,500,000	2,503,137		(15,513)			1.600	0.975		11,778	40.000	10/24/2014	03/15/2017
69371R-L7-9					1FE	4,000,000	100.8190	4,032,760	4.000.000	4,000,000					1.546	1.546	MJSD	4.467	50.738	12/03/2013	12/06/2018
69371R-L8-7					1FE	714,078	100.0620	715,443	715,000	714,866		310			1.100	1.144	JD	546	7,865	06/03/2014	06/06/2017
69371R-M4-5					1FE	5,070,230	100 . 1230	5,081,242	5,075,000	5,073,091		1,588			1.450	1.482	MS	22,894	73,588	03/03/2015	03/09/2018
69371R-M5-2 69371R-M6-0					1FE 1FE	6,391,552	99 .9380	1,045,065	6,400,000	6,396,074		2,802 261			1.400	1.445 1.776	MN FA	10,702 6,926	89,600 18,200	05/11/2015 08/10/2015	05/18/2018 08/14/2018
69371R-M7-8					1FE	744,307	100.4300	748,204	745,000	744 . 490		133		+	2.500	2.520	FA	7,088	18,625	08/10/2015	08/14/2020
69371R-M8-6					1FE	1,248,250	99.8200	1,247,750	1,250,000	1,248,737		487			1.650	1.698	FA	7,219	10,313	02/22/2016	02/25/2019
69371R-M9-4					1FE	8,041,709	99 . 1160	7,978,838	8,050,000	8,043,055		1,346			2.250	2.272	FA	63,394	90,563	02/22/2016	02/25/2021
69371R-N2-8					1FE	4,232,501	99.0040	4,192,819	4,235,000	4,233,029		528			1.300	1.320	MN	7,799	27,528	05/05/2016	05/10/2019
69371R-N3-6 69371R-N4-4					1FE 1FE	1,025,000	98.7530 96.1260	1,012,218	1,025,000	1,025,000		301			1.200	1.200 1.678	FA	4,783 19,250		08/04/2016 08/04/2016	08/12/2019 08/11/2021
694308-HQ-3					2FE	270,000	100 . 1760	2,883,780 270,475	270,000	270,000					1.131	1.131	FA	19,250		11/28/2016	11/30/2017
695114-CH-9					1FE	898,268	106.1500	833,278	785,000	830 ,441		(28,877)			5.650	1.816	JJ	20,451	44,353	11/07/2014	07/15/2018
713448-BW-7	PEPSICO INC				1FE	1,063,360	102.5580	1,025,580	1,000,000	1,060,179		(3,181)			3.000	1.650	FA	10,500		09/28/2016	08/25/2021
713448-CR-7				ļ	1FE	1,499,820	100.0990	1,501,485	1,500,000	1,499,920		60		4	1.250	1.254	A0	3,177	18,750	04/27/2015	04/30/2018
713448-CS-5 713448-CX-4				11	1FE 1FE	2,748,433	99.3100	2,731,025	2,750,000 1,500,000	2,748,941 1,594,499		306 (11,521)			1.850 3.100	1.862 1.863	A0	8,620 21.183	50,875	04/27/2015 04/19/2016	04/30/2020 07/17/2022
713448-CY-2				1	1FE	1,606,020 2,414,645	103.2340	1,539,270	2,250,000	2,401,637		(13,008)		+	3.500	2.590	JJ		39.375	04/06/2016	07/17/2025
713448-DF-2	PEPSICO INC			1	1FE	2.997.660	98.0580	2,941,740	3.000.000	2,997,835		175			2.850	2.859	FA	30 . 163	42.750	02/19/2016	02/24/2026
713448-DF-2				1	1FE	5,244,700	98.0580	4,902,900	5,000,000	5,233,189		(11,511)			2.850	2.268	FA	50,271	71,250	06/30/2016	02/24/2026
713448-DG-0					1FE	4,000,000	100.5470	4,021,880	4,000,000	4,000,000		^^			1.506	1.506	FMAN	6,694	38,910	02/19/2016	02/22/2019
713448-DJ-4 713448-DN-5				1	1FE 1FE	5,259,211	99 . 2600 94 . 4550	5,221,076 11,122,076	5,260,000	5,259,273		62			1.350 2.375	1.355 2.377	AO	16,766		10/03/2016	10/04/2019 10/06/2026
717081-DJ-9					1FE	999,120	100.0160	1,000,160	1,000,000	999,890		296		+	1.100	1.130		1,406	11,000	05/12/2014	05/15/2017
717081-DL-4				l	1FE	2,495,275	101.0310	2,525,775	2,500,000	2,497,698		938		1	2.100	2.140	MN	6,708	52,500	05/12/2014	05/15/2019
717081-DU-4					1FE	1,298,518	99.4930	1,293,409	1,300,000	1,298,799		281		4	1.450	1.489	JD	1 ,466	9,425	05/31/2016	06/03/2019
	PFIZER INC			ļ	1FE	999,740	97 .3570	973,570	1,000,000	999,753		13			2.750	2.753	JD	2,139	13,750	05/31/2016	06/03/2026
717081-DX-8 717081-EA-7					1FE 1FE	5,415,642 3,866,772	99.0260 98.9960	5,347,404 3,860,844	5,400,000	5,414,160 3,867,092		(1,482)			1.950 3.000	1.887 3.099	JD	8,190 13,000	52,650	06/29/2016 11/14/2016	06/03/2021 12/15/2026
1 11 001-EA-1	PHILIP MORRIS INTERNATIONAL				ıгс	,,000,112	30.0900	5,000,044		007,092		320		-†	الاس.د	3.099	JU	13,000		11/14/2010	12/ 13/2020
718172-BP-3					1FE	2,877,730	99.7350	2,877,355	2,885,000	2,882,757		3.629			1.250	1.378	FA	14,024	36,063	08/04/2015	08/11/2017
718172-BS-7	PHILIP MORRIS INTERNATIONAL			11	1FE	1,006,960	97.4510	974,510	1,000,000	1,005,943		(1,017)			1.875	1.723		6,563	9,375	04/06/2016	02/25/2021
718172-BT-5	PHILIP MORRIS INTERNATIONAL INC.			1	1FE	991,950	96.0280	960,280	1,000,000	992,550		600			2.750	2.843		9,625	13,750	02/18/2016	02/25/2026
	PHILIP MORRIS INTERNATIONAL											,									
718172-BU-2				11	1FE	4,950,100	94.9380	4,746,900	5,000,000	4,954,369		4,269			2.125	2.280	MN	15,052	53,125	04/28/2016	05/10/2023
74005P - AY - 0 740189 - AK - 1					1FE 1FE	1,383,700 9,320,768	106 .8750 99 .9120	1,335,938	1,250,000 9,350,000	1,369,107 9,337,890		(14,593) 11,505		+	4.050 1.250	1.691 1.376	MS	14,906 .53,892	25,313 116,875	06/15/2016 09/29/2015	03/15/2021 01/15/2018
74251V - AM - 4		c.L	1	11	2FE	10,975,985	95.8330	10,541,630	11,000,000	10,976,218		232			3.100	3.126		48,308		12/07/2016	11/15/2026
	PROCTER & GAMBLE CO/THE	1	1	l	1FE	13.971.300		13.808.900		13.972.199		899		1	1.700	1.743		38.344		11/03/2016	11/03/2021

									Showing All L	ong-Term BOI		ember 31 of Current									
1	2		Cod	des	6	7	Fair	Value	10	11	CI	hange in Book / Adjust	ed Carrying Value				Interes	st		Da	ates
		3	4 F o r e i	5			8 Rate Used to Obtain	9	_	Book/ Adjusted	12 Unrealized Valuation	13 Current Year's	14 Current Year's Other Than Temporary	Total Foreign Exchange Change	16	17 Effective	18	19 Admitted Amount	20 Amount Rec.	21	22 Stated Contractual
CUSIP		١	g	Bond	NAIC	Actual	Fair	Fair	Par	Carrying	Increase/	(Amortization)/	Impairment	ln -	Rate	Rate	When	Due &	During	l	Maturity
Identification		Code	n	CHAR	Designation	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
743755-AM-2	PROVIDENCE HEALTH & SERVICES OBLIGATED G				1FE	5,000,000	100.1970	5,009,850	5,000,000	5,000,000					1.796	1.796	JAJ0	22,944	76,345	09/12/2013	10/01/2017
143133-AWI-2	PROVIDENCE ST JOSEPH HEALTH				† '' -		100.1970							1		1.790	JAJU		10,343	8/ 12/2015	10/01/201/
743756-AB-4		l			1FE	3,009,121	94.3280	2,829,840	3,000,000	3,008,912		(209)			2.746	2.711	A0	21,282		09/21/2016	10/01/2026
74432Q-BZ-7	PRUDENTIAL FINANCIAL INC				1FE	6,678,389	102.3840	6,859,728	6,700,000	6,682,335		3,946			3.500	3.539	MN	29,964	182,000	12/05/2016	05/15/2024
74432Q-CB-9		ļ	l		1FE	2,019,486	101 . 1840	2,000,408	1,977,000	2,017,508		(1,978)		ļ	2.350	1.550	FA	17,551		11/08/2016	08/15/2019
744448-CD-1					1FE	3,338,530	102.9870	3,295,584	3,200,000	3,301,138		(28,620)			3.200	2.221	MN	13,084	102,400	11/10/2015	11/15/2020
744448-CL-3	PUBLIC SERVICE CO OF COLORADO. PUBLIC SERVICE ELECTRIC & GAS	ļ			1FE	794,003	99.2990	744,743	750,000	792,237		(1,766)		ł	2.900	2.119	MN	2,779	10,875	08/18/2016	05/15/2025
74456Q-BE-5				1	1FE	818,144	101 . 1400	809,120	800.000	807 ,445		(4,509)			2.300	1.714	MS	5,418	18,400	08/04/2014	09/15/2018
7 11000 BE 0.	PUBLIC SERVICE ELECTRIC & GAS		1		1							(1,000)			2.000			, 110			
74456Q-BR-6	.co.	ļ		11	1FE	7 , 475 , 325	92.7190	6,953,925	7,500,000	7,475,996		671			2.250	2.287	MS	50,625		09/07/2016	09/15/2026
747525-AD-5					1FE	2,358,112	99.7880	2,354,997	2,360,000	2,358,699		366			2.250	2.267	MN	6,048	53,100	05/13/2015	05/20/2020
747525-AG-8		ļ			1FE	803,921	100.0610	805,491	805,000	804,498		358			1 . 400	1.446	MN	1,284	11,270	05/13/2015	05/18/2018
751212-AB-7		ļ	l	1	1FE	2,993,850	100.7100	3,021,300	3,000,000	2,995,455		1,177			2.625	2.669	FA	29,094	78,750	08/13/2015	08/18/2020
755111-BT-7 773903-AF-6		····	······	1	1FE 1FE	1,680,576 2,993,700	103.0690 99.6790	1,649,104 2,990,370	1,600,000 3,000,000	1,657,391		(14,425)		 	3.125 2.050	2.134 2.094	AO	10,556	50,000 61,500	05/15/2015 02/11/2015	10/15/2020 03/01/2020
78409V-AD-6		ļ			2FE	3,889,463	102.7380	3,852,675	3,750,000	3,887,900		(1.563)			4.000	3.481	JD	6,667	75.000	11/18/2016	06/15/2025
78409V - AK - 0		····		1	2FE	4,637,308	105.7860	4,654,584	4,400,000	4,628,132		(9.176)		1	4.400	3.709	FA	73 , 138	96,800	07/29/2016	02/15/2026
797440-BN-3		1			1FE	2,576,000	102.7210	2,568,025	2,500,000	2,559,283		(11,971)			3.000	2.454	FA	28,333	75,000	08/03/2015	08/15/2021
797440-BU-7				11	1FE	7,351,031	95.2670	7,025,941	7,375,000	7,352,349		1,318			2.500	2.537	MN	23,559	90 , 139	05/16/2016	05/15/2026
808513-AK-1	CHARLES SCHWAB CORP/THE			1	1FE	8,019,882	100.2560	8,050,557	8,030,000	8,025,940					1.500	1.543	MS	37 , 139	120,450	03/03/2015	L03/10/2018
816851-AW-9				1	2FE	4,396,304	99 . 4630	4,376,372	4,400,000	4,397,586		718			2.400	2.418	MS	31,093	105,600	03/10/2015	03/15/2020
828807 - CS - 4		ļ		1	1FE	6, 180, 192	100.9920	5,992,865	5,934,000	6, 164, 931		(15,261)			3.375	2.791	A0	50,068	158,861	09/01/2016	10/01/2024
828807 - CU - 9		ļ		<u>1</u>	1FE	1,998,860	100.5720	2,011,440	2,000,000	1,999,158		217			2.500	2.512	MS	16,667	51,944	08/10/2015	09/01/2020
828807 - CV - 7 828807 - CX - 3		ļ		1	1FE 1FE	5,192,510	100.9090 100.0620	4,793,178 2,331,445	4,750,000 2,330,000	5,175,246		(17,264)			3.500 2.500	2.322 2.516	MS JJ	55,417 26,860	83 , 125 29 , 449	08/12/2016 01/08/2016	09/01/2025 07/15/2021
828807 - CY - 1		·		1	1FE	3,241,453	98.2070	3, 191, 728	3,250,000	3,241,531		78			3.250	3.281	MN	11,149	29,449	11/15/2016	11/30/2026
832696 - AH - 1					2FE	3,792,900	100.7910	3,779,663	3,750,000	3,792,353		(547)			3.000	2.765	MS	33 . 125		12/01/2016	03/15/2022
	SOCIETE GENRALE NY INST CD				1FE	1,500,000	100.1980	1,502,970	1.500.000	1,500,000		(011)			1.600	1.600	MAT	8,533		08/25/2016	08/31/2017
	SOUTH CAROLINA ELECTRIC & GAS		1		Ī																
837004-CC-2					1FE	1,009,979	108.5340	922,539	850,000	922,075		(38,427)			6.500	1.773	MN	9,208	55,250	10/22/2014	11/01/2018
842400-GB-3		ļ			1FE	5,501,050	99.9930	5,499,615	5,500,000	5,500,146		(440)		ļ	1 . 125	1 . 117	MN	10,313	61,875	08/14/2014	05/01/2017
842400 - GC - 1.					1FE	1,550,775	99.9540	1,549,287	1,550,000	1,550,245		(292)			1.250	1.231	MN	3,229	19,375	02/27/2015	11/01/2017
842400-GD-9 842434-CD-2	. SOUTHERN CALIFORNIA EDISON CO. SOUTHERN CALIFORNIA GAS CO	ļ		11	1FE 1FE	5,908,988 863,595	99.5000 105.1050	5,721,250	5,750,000 750.000	5,894,649 786,448		(14,338) (27,875)			2.400 5.450	1.862 1.614	FA A0	57 , 500 8 . 629	69,000 40,875	06/22/2016 03/06/2014	02/01/2022
	SOUTHERN CALIFORNIA GAS CO	····		1	1FE	6,736,905	95.6490	788,288 6,456,308	6,750,000	6,737,572		(27,675)			2.600	2.622	JD		93.600	05/31/2016	04/15/2018 06/15/2026
842587 - CK - 1		†	1		2FE	499.840	99.9780	499,890	500,000	499.966		54		İ	1.300	1.311	FA	2,456		08/19/2014	08/15/2017
842587 - CM - 7		I]	11	2FE	2,495,700	100.4950	2,512,375	2,500,000	2,496,972		824		1	2.750	2.787	JD	3,056	68,750	06/09/2015	06/15/2020
842587 - CV - 7	SOUTHERN CO/THE]]	1	2FE	2,937,600	97 .6380	2,929,140	3,000,000	2,937,887		287			3.250	3.508	JJ	58,771		12/08/2016	07/01/2026
84265V - AH - 8	SOUTHERN COPPER CORP	ļ]		2FE	1,979,235	98.3890	1,992,377	2,025,000	1,979,565		330		ļ	3.875	4 . 198	A0	14,822		12/01/2016	04/23/2025
8426EP - AA - 6		ļ	l	1	2FE	8,720,193	95.5630	8,339,783	8,727,000	8,720,462		269		ļ	2.450	2.462	A0	64,143		09/08/2016	10/01/2023
843646 - AK - 6		ļ			2FE	2,494,900	99.6580	2,491,450	2,500,000	2,497,591		1,672			1.500	1.569	JD	3,125	37,500	05/14/2015	06/01/2018
843646-AL-4				T	2FE	1,199,772	99.2840	1,191,408	1,200,000	1,199,842		44		 	2.375	2.379	JD	2,375	28,500	05/14/2015	06/01/2020
845437 - BP - 6.	SOUTHWESTERN ELECTRIC POWER			1	2FE	2,840,700	94.4410	2,833,230	3,000,000	2.841.422		722			2.750	3.391	A0	21,083		12/08/2016	10/01/2026
84756N-AH-2			1	1	2FE	1.507.400	95.7180	1,521,916	1.590.000	1.507.893		494		†	3.375	4.018	A0	11,003		12/06/2016	10/15/2026
855244-AG-4		I]	11	1FE	3,998,290	100.6600	4,026,400	4,000,000	3,998,643		228		1	2.700	2.707	JD	4,800	108,000	06/02/2015	06/15/2022
855244-AJ-8	STARBUCKS CORP]]	1	1FE	1,249,288	100.0960	1,251,200	1,250,000	1,249,411		124			2.100	2.112	FA	10,719	13,125	02/01/2016	02/04/2021
855244-AJ-8		ļ]	1	1FE	9,673,745	100.0960	9,459,072	9,450,000	9,652,317		(21,428)			2.100	1.547	FA		51,975	09/28/2016	02/04/2021
857477 - AK - 9		ļ			1FE	9,185,660	99.6540	9,198,064	9,230,000	9,216,058		10,000		ļ	1.350	1.462	MN	15,922	124,605	02/28/2014	05/15/2018
857477 - AS - 2		ļ			1FE	12,571,272	100 .8130	12,702,438	12,600,000	12,578,779		5,505			2.550	2.599	FA	118,703	321,300	08/13/2015	08/18/2020
857477 - AV - 5 857477 - AW - 3		<u> </u>			1FE 1FE	5,497,140 11.343.040	97.5850 94.7490	5,367,175 10,896,135	5,500,000 11,500,000	<u>5</u> ,497,479 11.344.756		339 1.716		ł	1.950 2.650	1.961 2.813	MN MN	12,513 35,554	53,625	05/16/2016 11/29/2016	05/19/2021 05/19/2026
863667-AD-3		····	1		2FE	5,515,095	99.7090	5,483,995	5 .500 .000	5,504,986		(2,989)		t	1.300	1.2.813	AO		58,500	09/30/2016	04/01/2018
863667 - AK - 7		†····	1		1FE	2,808,408	100.3090	2,803,637	2,795,000	2,807,769		(638)		İ	2.000	1.785	MS	17,546	12,806	10/28/2016	03/08/2019
86787E-A0-0		1	1	2	1FE	2,349,648	100.3030	2,354,865	2,350,000	2.349.978		182			1.346	1.353	FMAN	4,129	24,907	03/04/2015	02/15/2017
	SUNTRUST BANKS INC	T	7	2	2FE	1.520.760		1.512.450	1.500.000	1.510.051		(5.606)		1	2.350	1.958		5.875	35.250	01/22/2015	11/01/2018

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1	2	<u>_</u>	Cod		6	7		Value	10	11		nange in Book / Adjust			40	47	Interes				ates
CUSIP		3	4 Foreig	5 Bond	NAIC	Actual	Rate Used to Obtain Fair	9 Fair	Par	Book/ Adjusted Carrying	Unrealized Valuation Increase/	13 Current Year's (Amortization)/	14 Current Year's Other Than Temporary Impairment	Total Foreign Exchange Change In	16 Rate	17 Effective Rate	18 When	19 Admitted Amount Due &	20 Amount Rec. During	21	Stated Contractual Maturity
Identification	n Description	Code		CHAR	Designation	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
867914-BG-7				2	2FE	377,438	100.9300	378,488	375,000	376,796		(642)	3		2.500	2.280	MN	1,563	9,375	02/29/2016	05/01/2019
867914-BK-8				2	2FE	3,218,722	101.0210	3, 172, 059	3,140,000	3,210,689		(8,032)			2.900	2.319	MS	29,847	31,030	09/20/2016	03/03/2021
867914-BK-8				2	2FE	2,744,033	101.0210	2,778,078	2,750,000	2,744,966		934			2.900	2.947	MS	26,140	39,875	02/29/2016	03/03/2021
867914-BM-4	SUNTRUST BANKS INC			2	2FE	10,112,040	100.0430	10,129,354	10,125,000	10,112,241		201			2.700	2.727	JJ	22,781		11/28/2016	01/27/2022
871829-BA-4	SYSCO CORP			11	2FE	2,998,440	99.5520	2,986,560	3,000,000	2,998,649		209			2.500	2.511	JJ	34,583	21,667	03/22/2016	07/15/2021
87612E-BB-1					1FE	3,747,973	101.6150	3,810,563	3,750,000	3,749,142		330			2.300	2.310	JD	1,198	86,250	11/20/2014	06/26/2019
87612E-BE-5 882508-AV-6		+			1FE 1FE	2,304,793 1,550,446	95.6790 99.6100	2,205,401 1,558,897	2,305,000 1,565,000	2,304,806 1,561,026		13 2.947			2.500 1.000	2.501 1.193	AO MN	12,165 2,608	29,453	04/04/2016 05/01/2013	04/15/2026 05/01/2018
882508-AZ-7		·		1	1FE	201,816	98.9250	1,336,697	200,000	201,523		(293)			1.750	1.509	MN	583	1,750	05/05/2016	05/01/2020
882508-AZ-7		†····		1	1FE	14,773,813	98.9250	14,690,363	14,850,000	14,797,945		14,995			1.750	1.859		43,313	259,875	06/03/2015	05/01/2020
882508-BA-1	TEXAS INSTRUMENTS INC			1	1FE	8,577,554	96.0110	8,256,946	8,600,000	8,579,872		2,318			1.850	1.896		20,329	83,528	04/29/2016	05/15/2022
88579Y - AE - 1	3M CO				1FE	1,990,780	100.0360	2,000,720	2,000,000	1,999,086		1,875			1.000	1.095	JD	278	20,000	06/21/2012	06/26/2017
88579Y - AU - 5			.[]	1	1FE	8,245,628	97.3070	8,027,828	8,250,000	8,245,870		242			1.625	1.636	MS	37,984		09/14/2016	09/19/2021
88579Y - AV - 3				11	1FE	17,558,300	93.4980	16,595,895	17,750,000	17,563,212		4,912			2.250	2.372	MS	113,156		09/14/2016	09/19/2026
89113W-LV-6		·		ļ	1FE	3,000,000	99.9140	2,997,420	3,000,000	3,000,000					1.200	1.200	MAT	4,800	04.005	11/10/2016	11/14/2017
89233P - 6S - 0. 89236T - BC - 8.		·			1FE 1FE	2,527,163	100 .0180 100 .4640	2,530,455 3,013,920	2,530,000	2,529,387		800			1.250 1.270	1.282 1.270	A0 JAJ0	7 ,555 8 ,043	31,625	08/01/2014 01/14/2014	10/05/2017 01/17/2019
89236T-BH-7		+			1FE	1,499,205	100.4640	1,500,555	1,500,000	1,499,900		267			1.125	1.143	MN	2,109	20,042	05/13/2014	05/16/2017
89236T-BP-9		†			1FE	498,635	100.4950	502,475	500,000	499,286		270			2.125	2.183	JJ	4,811	10,675	07/15/2014	07/18/2019
89236T-CA-1		1			1FE	5,182,890	100.1890	5,199,809	5,190,000	5,187,523		2.369			1.450	1.497	JJ	35,328	75,255	01/07/2015	01/12/2018
89236T-CB-9		1			1FE	6,900,000	100.2760	6,919,044	6,900,000	6,900,000					1.194	1 . 194	JAJ0	18,535	61,577	01/07/2015	01/12/2018
89236T-CF-0					1FE	49,963	98.9440	49,472	50,000	49,976					2.150	2.166	MS	325	1,075	03/09/2015	03/12/2020
89236T-CP-8					1FE	6,624,365	100.0220	6,631,459	6,630,000	6,627,089		1,863			1.550	1.579	JJ	47,957	102,765	07/08/2015	07/13/2018
89236T-CR-4					1FE	1,000,000	100.3700	1,003,700	1,000,000	1,000,000					1.338	1.338	JAJ0	2,972	10,371	07/08/2015	07/13/2018
89236T-CU-7					1FE	3,499,580	99.7800	3,492,300	3,500,000	3,499,699		119			1.700	1.704	FA	21,817	29,750	02/16/2016	02/19/2019
89236T-CZ-6		·			1FE	13,210,512	98.5610	13,019,908	13,210,000	13,212,115		1,603			1.900	1.896	A0	57,867	125,495	09/20/2016	04/08/2021
89837L-AC-9		· 			1FE	3,500,000	98.2120	3,437,420	3,500,000	3,500,000		(110, 207)			1.845	1.845	JJ	32,288	20,269	03/01/2016	07/01/2021
90131H-AL-9 90131H-AM-7		·			2FE 2FE	3,904,332	107 .3460 110 .1520	3,785,020 4,956,840	3,526,000 4,500,000	3,793,965 4,932,578		(110,367) (261,612)			7.250 8.250	1.649 2.138	MN FA	30,534 145,406	183 , 135	07/29/2016 04/06/2015	05/18/2018 08/10/2018
	21ST CENTURY FOX AMERICA INC.				2FE	2.647.710	109.9560	2,474,010	2,250,000	2,479,800		(103.083)			6.900	2.047	MS	51.750	155,250	05/07/2015	03/01/2019
90131H-AR-6		·			2FE	9,776,173	99.3480	9,343,679	9,405,000	9,763,173		(13,000)			3.000	2.284	MS	83,078	100,200	11/01/2016	09/15/2022
90131H-AV-7					2FE.	1,511,928	133.9150	1,473,065	1,100,000	1,472,180		(39.748)			9.500	4.214	JJ	48,186	104,500	01/11/2016	07/15/2024
90131H-BW-4				1	2FE	1,355,063	100.9560	1,261,950	1,250,000	1,352,271		(2,792)			3.700	2.624	AO	9,764	23 , 125	09/23/2016	10/15/2025
	UBS AG/STAMFORD CT	ļ			1FE	1,045,312	104.0330	1,040,330	1,000,000	1,041,563		(3,749)			5.875	1.528	JD	1,795	29,375	11/25/2016	12/20/2017
	UBS AG/STAMFORD CT				1FE	4,574,200	105.1310	4,205,240	4,000,000	4,189,999		(141,498)			5.750	2.063		42,167	230,000	03/24/2014	04/25/2018
	UBS AG/STAMFORD CT	·			1FE	800,000	100.2020	801,616	800,000	800,000					1.282	1.282	FMAN	1,368	7,966	08/11/2014	08/14/2017
	UBS AG/STAMFORD CT	·			1FE	748,770	100 . 5820	754,365	750,000	749,337		242			2.375	2.410		6,779	17,813	08/11/2014	08/14/2019
90261X-HH-8 90261X-HJ-4		+			1FE 1FE	8,219,394 4,800,942	99.8470 100.2940	8,217,408 4,814,112	8,230,000 4,800,000	8,225,575 4,800,621		3,525 (321)			1.800 1.697	1.844 1.686	MS MJSD	39,093 905	148 , 140 64 . 041	03/26/2015 05/05/2016	03/26/2018 03/26/2018
	UBS AG/STAMFORD CT	†	1		1FE	824,225	99.9160	824,307	825,000	4,800,821		(321)		†	1.375	1.423	JD	945	11.344	05/27/2015	06/01/2017
90261X-HN-5		· · · · · · ·			1FE	1.310.000	100.3710	1,314,860	1,310,000	1,310,000					1.781	1.781	MJSD	2.009	19.860	05/27/2015	06/01/2020
90265E-AH-3		1	1	1	2FE	2,087,040	103.1010	2,062,020	2,000,000	2,072,253		(14,787)			3.700	2.612	AO	18.500	74,000	03/28/2016	10/01/2020
90265E-AL-4	UDR INC.			11	2FE	2,500,000	93.3650	2,334,125	2,500,000	2,500,000		, , ,			2.950	2.950	MS	26,222		08/16/2016	09/01/2026
90331H-MH-3	US BANK NA/CINCINNATI OH	ļ		2	1FE	6,496,360	99.8890	6,492,785	6,500,000	6,499,149		1,221			1.375	1.394	MS	27,309	89,375	09/08/2014	09/11/2017
90331H-MM-2				2	1FE	2,498,725	100.3560	2,508,900	2,500,000	2,498,922		197		ļ	1.370	1.386	JAJ0	6,186	14,856	06/17/2016	10/28/2019
90331H-MM-2				2	1FE	1,000,000	100.3560	1,003,560	1,000,000	1,000,000					1.370	1.370	JAJ0	2,474	10,778	10/23/2014	10/28/2019
90331H-MQ-3		·		2	1FE	1,996,960	100 . 1620	2,003,240	2,000,000	1,998,902		1,013			1.350	1.402	JJ	11,625	27,000	01/22/2015	01/26/2018
	US BANK NA/CINCINNATI OH	·		2	1FE	740,093	97 .4160	730,620	750,000	740,201		109			2.800	2.983	JJ	8,983		11/21/2016	01/27/2025
90331H-MS-9 90331H-MV-2	US BANK NA/CINCINNATI OH US BANK NA/CINCINNATI OH	·		2	1FE 1FE	779,048 1.500.000	97 .4160 100 .4220	730,620 1,506,330	750,000 1,500,000	777,940		(1,107)			2.800 1.467	2.287 1.467	JJ	8,983 3,791	14.377	08/23/2016 01/26/2016	01/27/2025 01/29/2018
	LIUS BANK NA/CINCINNATI OH	†···-	1	2	1FE	3.600.961	98.7000	3,564,057	3.611.000	3.603.213		2,251			1.400	1.497	JAJU	9.128	25.277	01/26/2016 04/21/2016	01/29/2018 04/26/2019
90331H-MZ-3		†	1	2	1FE	1,500,000	100.2450	1,503,675	1,500,000	1,500,000		∠,∠ਹ।		1	1.294	1.493	JAJO	3,612	8.301	04/21/2016	04/26/2019
904764-AK-3		1			1FE	1.667.610	106.3440	1,595,160	1,500,000	1,591,965		(42.118)			4.800	1.840	FA	27,200	72,000	03/09/2015	02/15/2019
	UNILEVER CAPITAL CORP.	I		l	1FE_	7,440,300	95.3920	7,154,400	7,500,000	7,445,220		4,920			1.375	1.541	JJ	43,828		07/25/2016	07/28/2021
904764-AU-1	UNILEVER CAPITAL CORP				1FE	4,674,808	91.2170	4,332,808	4,750,000	4,677,696		2,889			2.000	2.177	JJ	40,375		07/25/2016	07/28/2026
90520E-AE-1	MUFG UNION BANK NA				1FE	6,500,605	100.2470	6,516,055	6,500,000	6,500,421		(925)			2.125	2.111	JD	5,755	138 , 125	06/06/2013	06/16/2017
	MUFG UNION BANK NA	ļ		2	1FE	2,056,900		2,021,400	2,000,000	2,021,158		(12,531)		ļ	2.625	1.969		13,854	52,500	01/29/2014	09/26/2018
1907818-DW-5	IUNION PACIFIC CORP	1	1	ı	l 1FE	998.690	101.0060	1.010.060	1.000.000	999.436	I	I 256	I	1	2.250	2.277	I FA	8.500	22.500	01/07/2014	02/15/2019

SCHEDULE D - PART 1

									Showing All L	ong-Term BO		ember 31 of Current									
1	2		Cod		6	7		Value	10	11		nange in Book / Adjust					Intere				ates
		3	4 F o r	5			8 Rate Used	9		Book/	12 Unrealized	13	14 Current Year's Other Than	Total Foreign Exchange	16	17	18	19 Admitted	20 Amount	21	22 Stated
CUSIP			i g	Bond	NAIC	Actual	to Obtain Fair	Fair	Par	Adjusted Carrying	Valuation Increase/	Current Year's (Amortization)/	Temporary Impairment	Change In	Rate	Effective Rate	When	Amount Due &	Rec. During		Contractual Maturity
Identification		Code	n	CHAR	Designation	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
907818-EA-2 907818-EE-4				1	1FE 1FE	7,982,880 999,200	98.7680 100.1110	7,901,440 1,001,110	8,000,000	7,989,272		3,350 155			1.800 2.250	1.845	FA	60,000 750	144,000	01/26/2015	02/01/2020
	UNION PACIFIC CORP.				1FE	3,118,770	97.2620	2,917,860	3,000,000	3,114,133		(4,638)			2.750	2.267 2.276	JD MS.	27,500	41,250	06/16/2015 08/01/2016	03/01/2026
	UNION PACIFIC CORP.	İ		1	1FE	1,480,917	97.2620	1,454,067	1,495,000	1,481,950		1,033			2.750	2.859		13,704	20,556	02/25/2016	03/01/2026
908906-AC-4		ļ	ļ		1FE	1,548,915	101.2670	1,519,005	1,500,000	1,542,091		(6,824)			3.500	2.940	JD	1,896	52,500	01/06/2016	06/18/2022
911312-AP-1 911312-AY-2		·		4	1FE1FE	389,357	99.9770 94.7380	389,910	390,000	389,902		130			1.125	1.159 2.404	AO	1,097 13,400	4,388	09/24/2012 10/19/2016	10/01/2017
911512-A1-2 91159H-HC-7					1FE	2,996,920	101.8820	2,037,640	2,000,000	2,996,936		(1,820)			3.000	2.404	MS	17,667		11/10/2016	11/15/2026
91159H-HE-3	US BANCORP			22	1FE	2,370,901	100.8370	2,389,837	2,370,000	2,370,336		(183)			1.950	1.942	MN	5,905	46,215	11/05/2013	11/15/2018
91159H-HE-3		ļ	ļļ.	2	1FE	699 , 132	100 .8370	705,859	700,000	699,667		173			1.950	1.976	MN	1,744	13,650	11/04/2013	11/15/2018
91159H-HF-0			- -	2	1FE	1,005,630	100.2060	1,002,060	1,000,000	1,002,371		(1,311)			1.396	1.261	FMAN	1,822	11,108	06/26/2014	11/15/2018
91159H-HJ-2 91159H-HL-7		·		2	1FE1FE	2,000,000 1,005,230	100 . 2630 100 . 0180	2,005,260 1,000,180	2,000,000	2,000,000 1,005,162		(68)			1.282	1.282 2.214	JAJ0 JJ	4,842 9,922	19,734	04/21/2014 12/07/2016	04/25/2019 01/29/2021
91159H-HL-7				2	1FE	2.999.580	100.0180	3,000,540	3,000,000	2.999.654		74			2.350	2.353	JJ	29.767	35,250	01/26/2016	01/29/2021
91159H-HN-3	US BANCORP			2	1FE	26,802,360	92.4280	24,955,560	27,000,000	26,810,136		7,776			2.375	2.458	JJ	283,219		07/19/2016	07/22/2026
913017-CF-4		ļ		-	1 <u>FE</u>	7 , 526 , 315	99.3080	7,481,865	7,534,000	7,526,739		423			1.500	1.535	MN	18,835		10/27/2016	11/01/2019
913017-CG-2	UNITED TECHNOLOGIES CORP	 		1 1	1FE 1FE	3,342,530	98.0950 95.7070	3,286,183	3,350,000	3,342,770 17,722,835		241 529			1.950 2.650	1.997 2.673	MN	10,888 78,431		10/27/2016 10/27/2016	11/01/2021 11/01/2026
91324P - BY - 7		····			1FE	4,423,848	100.2000	4,408,800	4,400,000	4,413,300		(10,548)			1.400	1.013		13,004	30,800	05/12/2016	10/15/2017
91324P-CF-7					1FE	1,042,504	100.0520	1.040.541	1,040,000	1,040,849		(882)			1.400	1.314	JD	647	14,560	01/22/2015	12/15/2017
91324P-CJ-9		ļ	ļļ.		1FE	1,000,000	100.3100	1,003,100	1,000,000	1,000,000					1.330	1.330	JAJ0	2,808	10,221	07/20/2015	01/17/2017
91324P - CK - 6					1FE	1,999,620	100 . 1820	2,003,640	2,000,000	1,999,895		191			1.450	1.460	JJ	13,211	28,517	07/21/2015	07/17/2017
	UNITEDHEALTH GROUP INCUNITEDHEALTH GROUP INC.		- -	· · · · · · · · · · · · · · · · · · ·	1FE 1FE		100 .4170 101 .3700		885,000 5,410,000	884,411 5,407,649		373 625			1.900	1.944 2.713	JJ	7,707 67,355	16,488 142,824	07/20/2015 07/20/2015	07/16/2018 07/15/2020
	UNITEDHEALTH GROUP INC.				1FE	1,036,770	103.9670	1,039,670	1,000,000	1,033,684		(3,086)			3.750	3.294	JJ	17,292	18,750	01/27/2016	07/15/2025
91324P-CT-7	UNITEDHEALTH GROUP INC			· · · · · · · · · · · · · · · · · · ·	1FE	194,928	99.6980	194,411	195,000	194 ,948		20			1.700	1.713	FA	1,252	1,565	02/22/2016	02/15/2019
91324P-CU-4		.	-	1	1FE	603,870	98.8050	592,830	600,000	603,352		(518)		ļ	2.125	1.983	MS	3,754	7,083	04/27/2016	03/15/2021
91324P-CU-4	.UNITEDHEALTH GROUP INCUNITEDHEALTH GROUP INC.			1	1FE1FE	2,990,850 399,684	98.8050 98.3810	2,964,150	3,000,000	2,992,322		1,472			2.125 3.100	2.189 3.109		18,771 3,651	35,417	02/22/2016 02/22/2016	03/15/2021 03/15/2026
	UNITEDHEALTH GROUP INC	·			1FE	10,738,820	101.6580	10,928,235	10,750,000	10,738,851		31			3.450	3.462		11,332	0 , 009	12/15/2016	01/15/2027
	UNIVERSITY OF CHICAGO/THE.				1FE	3,000,000	100.0990	3,002,970	3,000,000	3.000.000					1.739	1.739		13.043	52.170	08/19/2015	10/01/2018
91412N-AQ-3	UNIVERSITY OF CHICAGO/THE				1FE	6,115,000	98 . 1720	6,003,218	6,115,000	6,115,000					2.443	2.443		37,347	149,389	08/19/2015	10/01/2020
918204-AS-7		ļ	-	-	1FE	1,898,611	103.6770	1,798,796	1,735,000	1,799,490		(76,658)			5.950	1.435		17,205	103,233	09/10/2015	11/01/2017
92277G-AE-7 92277G-AH-0				1 1	2FE 2FE	957,860 3,477,005	98 .5080 97 .7630	985,080 3,421,705	1,000,000	961,920 3,478,718		3,913			3.500 3.125	4.057 3.230	FA JD	14,583 4,861	35,000 58,637	12/15/2015 05/25/2016	02/01/2025 06/15/2023
92277G-AJ-6	VENTAS REALTY LP			 1	2FE	7,485,825	94.8650	7,114,875	7,500,000	7,486,161					3.250	3.272	AO	67,708		09/14/2016	10/15/2026
92343V-BJ-2	. VERIZON COMMUNICATIONS INC			1	2FE	2,247,278	96.6300	2, 174, 175	2,250,000	2,247,560		283			2.450	2.470	MN	9,188	55 , 125	04/05/2016	11/01/2022
92343V -BJ -2		ļ	.	1	2FE	1,018,760	96.6300	966,300	1,000,000	1,017,983		(777)			2.450	2.107	MN	4,083	12,250	09/27/2016	11/01/2022
92343V -BM -5		ļ			2FE2FE	4,123,420	102.5440 103.2030	4,109,964	4,008,000	4,104,111		(19,309)			2.709	1.280		5,428	38,636	09/19/2016	09/14/2018
92343V -BP -8 92343V -BQ -6		·			2FE	5,518,920 365,894	103.2030	5,366,556	5,200,000	3,319,792		(68,547) (3,553)			3.650 4.500	2.260 1.754	MS	56,413 4,373	7 , 425	06/11/2014 07/27/2016	09/14/2018 09/15/2020
92343V -BR -4	VERIZON COMMUNICATIONS INC.	1			2FE	15,946,122	110.6980	15,509,897	14,011,000	15,795,010		(150,446)			5.150	3.032	MS	212,461	508,485	09/09/2016	09/15/2023
92343V -BY -9	. VERIZON COMMUNICATIONS INC			1	2FE	2,272,336	104.3280	2,295,216	2,200,000	2,264,243		(8,006)			4 . 150	3.670	MS	26,883	91,300	12/22/2015	03/15/2024
92343V -CC -6		ļ		-	2FE	1,653,129	102.9820	1,596,221	1,550,000	1,645,111		(8,018)			3.450	1.923		15,745	9,488	09/19/2016	03/15/2021
92343V - CN - 2 92343V - CR - 3			-	1	2FE	2,077,540	100.9350	2,018,700	2,000,000	2,068,721		(8,819)			3.000	2.221	MN	10,000 9,917	30,000	05/13/2016	11/01/2021
92343V - UK - 3.				 1	2FE 2FE	1,723,681 26,656,045	91.7800	1,694,747 24,551,150	1,700,000 26,750,000	1,721,600		(2,081) 3.148			3.500 2.625	2.665		292,578		02/24/2016 09/20/2016	11/01/2024
92343V -DF -8		İ			2FE	584,947	98.2200	574,587	585,000	584,954		7			1.375	1.378	FA	3,352		07/27/2016	08/15/2019
92343V -DG -6				1	2FE	3,629,108	95.7890	3,491,509	3,645,000	3,630,366		1,259			1.750	1.841	FA	26,578		07/27/2016	08/15/2021
927804-FC-3		ļ	-		1FE	3,431,250	103 . 1610	3,094,830	3,000,000	3,097,206		(137, 325)		.	5.950	1.294	MS	52,558	178,500	07/15/2014	09/15/2017
927804-FM-1 927804-FU-3	.VIRGINIA ELECTRIC & POWER CO VIRGINIA ELECTRIC & POWER CO	·	-	1	1FE1FE	2,992,140 4,999,550	99 .5420 98 .8730	2,986,260 4,943,650	3,000,000	2,998,334		1,585		·	1.200	1.254 3.151	JJ	16,600 72,625	36,000 79,188	01/03/2013 01/12/2016	01/15/2018
927804-FU-3 927804-FU-3	. VIRGINIA ELECTRIC & POWER CO	· · · · · · · · · · · · · · · · · · ·		1 1	1FE	800,220	98.8730	741,548	750,000	4,999,588		(1,726)			3.150	2.332	JJ		19,100	08/23/2016	01/15/2026 01/15/2026
927804-FV-1	VIRGINIA ELECTRIC & POWER CO			1	1FE	1,994,160	96.6170	1,932,340	2,000,000	1,994,224		(1,720)			2.950	2.984	MN	7,375		11/10/2016	11/15/2026
92826C-AA-0	VISA INC	ļ	[]		1FE	999,470	99.9380	999,380	1,000,000	999,747		264			1.200	1.227	JD	567	12,000	12/09/2015	12/14/2017
92826C-AB-8		ļ		1	1FE	6,975,530	100.2780	7,019,460	7,000,000	6,976,188		634			2.200	2.290		7,272	66,000	12/19/2016	12/14/2020
92826C - AC - 6 92826C - AD - 4		ļ		1 1	1FE 1FE	3,495,135	100 .2350 100 .0380	3,508,225	3,500,000	3,495,805		639 (15,331)		·	2.800 3.150	2.822 2.360	JD JD	4,628 9,669	98,000	12/09/2015 08/16/2016	12/14/2022 12/14/2025
32020U-AD-4	INC	<u> </u>			IFE	0,917,040	100.0380	J0, 30Z, 470	0,000,000	0,901,709		(10,331)				∠.300	JD	9,009	102,3/5	טו טצוטו וסע	1Z/ 14/ ZUZD

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1	2		Cod		6	7		Value	10	11		nange in Book / Adjust	, , <u>, , , , , , , , , , , , , , , , , </u>				Intere				ites
CUSIP		3	Forei	5 Bond	NAIC	Actual	8 Rate Used to Obtain Fair	9 Fair	Par	Book/ Adjusted Carrying	12 Unrealized Valuation Increase/	13 Current Year's (Amortization)/	14 Current Year's Other Than Temporary Impairment	Total Foreign Exchange Change In	16 Rate	17 Effective Rate	18 When	Admitted Amount Due &	20 Amount Rec. During	21	Stated Contractual Maturity
Identification	Description	Code	g	CHAR	Designation		Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
	WACHOVIA CORP.	TOOGC	+''-	OTIAIX	1FE	9.735.390	104 . 1670	9,375,030	9,000,000	9,398,294	(Decrease)	(337,096)	recognized	<i>B./A</i> .O.V.	5.750	1.615	FA	215,625	517,500	01/21/2016	02/01/2018
931142-CZ-4	. WAL-MART STORES INC				1FE	2,161,109	104.0670	2,086,543	2,005,000	2,114,702		(27,608)			3.250	1.760	AO	11,946	65 . 163	04/20/2015	10/25/2020
	. WAL-MART STORES INC				1FE	2,484,000	99 .7590	2,493,975	2,500,000	2,494,486		4,259		ļ	1.125	1.300	AO	6,250	28 , 125	08/01/2014	04/11/2018
949746-RS-2.	. WELLS FARGO & CO				1FE	8,697,999	99 . 1930	8,629,791	8,700,000	8,698,314		315			2.500	2.505	MS	70,688	108,750	02/26/2016	03/04/2021
949746-RW-3	WELLS FARGO & CO				1FE	22,574,884	95.3240 97.4140	21,543,224	22,600,000	22,576,831		1,947 75			3.000	3.013 2.101	A0	129,950	339,000	06/16/2016	04/22/2026
949746-SJ-1				າ	1FE	5,749,775 3,750,000	101.4130	5,601,305 3,802,988	5,750,000 3,750,000	5,749,850 3,750,000					2.100 2.117	2.101	JJ	52,325 13,674		08/17/2016 10/24/2016	07/26/2021
94974B-FC-9				∠	1FE	3.194.610	102.8930	3,086,790	3,000,000	3,185,736		(8,874)			3.500	2.117	MS	32,958		09/23/2016	03/08/2022
	. WELLS FARGO & CO				1FE	6,883,650	99.7580	6,863,350	6,880,000	6,879,821		(1,039)			1.500	1.503	JJ	47,300	90.000	12/13/2016	01/16/2018
94974B-FQ-8.	. WELLS FARGO & CO				1FE	3,031,723	100.9290	3,023,833	2,996,000	3,015,472		(8,256)			2.150	1.824	JJ	29,702	59,039	06/01/2016	01/15/2019
	. WELLS FARGO & CO.				1FE	4,520,396	100 . 4040	4,548,301	4,530,000	4,525,445		1,909			2.125	2.170	AO	18,450	96,263	04/14/2014	04/22/2019
	. WELLS FARGO & CO				1FE	1,995,226	99.8290	1,996,580	2,000,000	1,996,089		863			1.342	1.428		5,143	11,602	06/20/2016	04/22/2019
94974B-GA-2. 94974B-GC-8.	. WELLS FARGO & CO				1FE	1,003,520 2,390,112	98.4920 99.8870	984,920 2,397,288	1,000,000	1,003,477		(43) 4,515			3.300 1.211	3.249 1.402	MS	10,267 1,937	22 , 184	11/18/2016 06/26/2015	09/09/2024 09/08/2017
94974B-00-0.	WELLS FARGO & CO				1FE	1.497.960	99.4520	1,491,780	1,500,000	1.498.716		399			2.150	2.179	JJ	13.527	32,164	01/26/2015	01/30/2020
	WELLS FARGO & CO.				1FE	1,940,880	96.2430	1,924,860	2,000,000	1,946,323		5.443			3.000	3.380	FA	22,000	60,000	01/12/2016	02/19/2025
94974B-GM-6	WELLS FARGO & CO				1FE	14,886,433	100.6270	14,877,702	14,785,000	14,867,648		(16,486)			2.600	2.434	JJ	169,781	351,910	05/17/2016	07/22/2020
94974B-GP-9					1FE	8,796,058	99.8840	8,490,140	8,500,000	8,777,627		(18,409)			3.550	3.119	MS	77,114	249,190	09/27/2016	09/29/2025
	. WELLS FARGO & CO.				1FE	1,498,395	100.2040	1,503,060	1,500,000	1,498,721		305			2.550	2.573	JD	2,550	38,250	11/30/2015	12/07/2020
94988J-5A-1					1FE	1,500,510	99.9420	1,499,130	1,500,000	1,500,296		(214)			1.650	1.631	JJ	10,931	11,894	03/16/2016	01/22/2018
	. WELLS FARGO BANK NA				1FE	500,000	100 . 2030	501,015	500,000	500,000		1,055		 	1.498 1.750	1 . 498 1 . 765	MJSD	520 23,078	4,563	03/16/2016	09/07/2017
94988J-5F-0					1FE	1,099,087	99.0470	1,099,527	1.100.000	12,020,030		30			1.750	1.843	MN	1,265	107 ,201	05/25/2016 12/01/2016	05/24/2019 11/28/2018
94988J-5G-8					1FE	1,248,275	99.9380	1,249,225	1,250,000	1,248,312					2.150	2.198	JD	1,717		12/01/2016	12/06/2019
	WELLS FARGO BANK NA				1FE	4,450,000	100.2430	4,460,814	4,450,000	4.450.000					1.601	1.601	MJSD	4.749		12/01/2016	12/06/2019
	. WEC ENERGY GROUP INC				2FE	4,341,134	99.9640	4,341,437	4,343,000	4,342,116		596			1.650	1.664	JD	3,185	71,660	10/30/2015	06/15/2018
976657 - AK - 2.				1	2FE	2,994,510	99 .9830	2,999,490	3,000,000	2,996,147		1,056			2.450	2.489	JD	3,267	73,500	06/04/2015	06/15/2020
976826 - BJ - 5.				1	1FE	1,595,319	98.5060	1,625,349	1,650,000	1,603,633		7 , 184			2.250	2.772	MN	4,744	37 , 125	10/30/2015	11/15/2022
98389B-AQ-3 98389B-AR-1				1	2FE2FE	3,288,177	99.9430 100.1710	3,298,119	3,300,000	3,296,744		7,776			1.200 3.300	1.440 2.627	JD JD	3,300 35,871	39,600	11/23/2015	06/01/2017
98389B-AS-9				1	2FE	13,697,043	99.3830	13,066,305 6,474,802	6,515,000	6,512,896		(31,107) 208			3.300	2.408	MS		53,607	12/07/2016 11/28/2016	06/01/2025 03/15/2021
98389B-AT-7				1	2FE	1,999,460	99.7800	1,995,600	2,000,000	1,999,468		200			2.600	2.605	MS	4,333		11/28/2016	03/15/2022
98389B-AU-4	XCEL ENERGY INC			1	2FE	6,716,944	99.7050	6,710,147	6,730,000	6,717,038		94			3.350	3.373	JD	18,788		11/28/2016	12/01/2026
983919-AG-6.	XILINX INC				1FE	1,989,540	100.0200	2,000,400	2,000,000	1,995,259		2,082			2 . 125	2.236	MS	12,514	42,500	03/05/2014	03/15/2019
98458P - AC - 9.					1FE	3,453,354	101.1670	3,449,795	3,410,000	3,431,717		(9,238)			2.086	1.800	AO	15,017	71,133	08/13/2014	04/15/2019
999A49-94-1					6*	11,156,418	65 . 1357	17,926,545	27,521,859	8,112,501					0.023	0.023		70	1,274	11/08/2007	12/31/2049
U36964-DL-2. U64107-AF-9.					1FE	4,044,600	98.8330 100.0614	4,941,650 4,002,456	5,000,000	4,949,994		24,719 (10,172)			1 . 147 1 . 375	1 .660 1 .117	MJSD	1,912 29,028	41,776	04/04/2014	12/28/2018
	BANK OF MONTREAL		·		1FE	5,746,320	99.7030	5,732,923	5,750,000	5,748,421		(10, 172)			1.400	1.422	JUN AO	18,113	80,500	02/01/2013 04/07/2015	06/21/2017 04/10/2018
06366R-MS-1				1	1FE	2.006.220	99.7670	1,995,340	2.000.000	2.002.581		(2.152)			1.450	1.340	AO	6.606	29.000	04/15/2015	04/09/2018
06366R-MS-1			A	1	1FE.	2,943,510	99.7670	2,993,010	3,000,000	2,984,640		11,871			1.450	1.860	AO	9,908	43,500	06/11/2013	04/09/2018
06366R-MT-9	BANK OF MONTREAL		A		1FE	2,015,540	100.3180	2,006,360	2,000,000	2,005,194		(4,051)			1.476	1.270	JAJ0	6,724	23,625	06/03/2014	04/09/2018
06366R-U8-6.			A		1FE	5,019,200	101.6320	5,081,600	5,000,000	5,018,875		(325)		ļ	1.497	1.256	JAJ0	12,894		12/19/2016	07/31/2018
06366R-VD-4			A	2	1FE	999,970	99.9010	999,010	1,000,000	999,995		10			1.300	1.301	JJ	6,031	13,000	07/09/2014	07/14/2017
	BANK OF MONTREAL				1FE	1,000,060	100 . 2410	1,002,410	1,000,000	1,000,016		(29)		ļ	1.131	1 . 128	JAJ0	2,482	8,250	06/19/2015	07/14/2017
06367T-HQ-6.	BANK OF MONTREALBANK OF MONTREAL.		A		1FE	7,753,731 5,999,760	98.6030 99.5340	7,661,453 5,972,040	7,770,000	7,755,087 5,999,801		1,356 41			1 .500 1 .350	1.577 1.352	JJ FA	52,771 27,450		11/17/2016 08/24/2016	07/18/2019 08/28/2018
	BANK OF MONTREAL				1FE	25.940.879	96.8390	25,168,456	25.990.000	25.944.077		3.198		†	1.900	1.940	FA	167.347		08/24/2016	08/27/2021
	BANK OF MONTREAL		A		1FE	4,098,237	100.0420	4,101,722	4,100,000	4,098,268				İ	2.100	2.115	JD	4.544		12/07/2016	12/12/2019
064159-BE-5.	BANK OF NOVA SCOTIA/THE		A	2	1FE	5,328,282	99.9710	5,348,449	5,350,000	5,345,327		4,788		I	1.375	1.467	JD	2,656	73,563	06/06/2013	12/18/2017
064159-EX-0	BANK OF NOVA SCOTIA/THE				1FE	4,998,600	100.1060	5,005,300	5,000,000	4,999,303		278		ļ	2.050	2.056	JD	7,403	102,500	05/29/2014	06/05/2019
	BANK OF NOVA SCOTIA/THE		A		1FE	1,698,810	99.9420	1,699,014	1,700,000	1,699,777		399			1.300	1.324	JJ	9,822	22,100	07/14/2014	07/21/2017
	BANK OF NOVA SCOTIA/THE		À		1FE	2,065,700	100 .5320	2,010,640	2,000,000	2,063,597		(2,103)			2.800	2.065	JJ	24,889	200 000	11/01/2016	07/21/2021
064159 - GM - 2	BANK OF NOVA SCOTIA/THEBANK OF NOVA SCOTIA/THE		A	2	1FE 1FE	17,691,681	99.9930 100.5440	17,698,761 5,027,200	17,700,000 5,000,000	17,695,948		2,753		t	1.700 1.423	1.716 1.423	JD MJSD	16,717 L 3,953 L	300,900	06/04/2015 06/04/2015	06/11/2018 06/11/2018
	BANK OF NOVA SCOTTA/THE				1FE	2,257,021	99.4030	2,236,568	2.250.000	2,256,139		(901)			2.350	2.274	AO		57 ,438	05/04/2015	10/21/2020
	BANK OF NOVA SCOTTA/THE				1FE	1.747.918	100.0690	1,751,208	1.750.000	1.748.572		654		†	1.950	1.991	AU	15.735	17.063	01/12/2016	01/15/2019

									Showing All I	Long-Term BOI		ember 31 of Current									
1	2		Coc		6	7	Fair	Value	10	11		nange in Book / Adjust	ed Carrying Value				Intere			Da	ites
		3	4 F o r e	5			8 Rate Used	9		Book/	12 Unrealized	13	14 Current Year's Other Than	Total Foreign Exchange	16	17	18	19 Admitted	20 Amount	21	22 Stated
CUSIP			i q	Bond	NAIC	Actual	to Obtain Fair	Fair	Par	Adjusted Carrying	Valuation Increase/	Current Year's (Amortization)/	Temporary Impairment	Change In	Rate	Effective Rate	When	Amount Due &	Rec. During		Contractual Maturity
Identification	Description	Code		CHAR	Designation	Cost	Value	Value	Value	Value	(Decrease)	` Accretion '	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
064159-HM-1. 064159-HT-6.			A		1FE	5,620,884	99.3020 99.0350	5,560,912 3,169,120	5,600,000 3,200,000	5,618,066 3,199,842		(2,818)			2.450 1.650	2.369 1.652	MS JD	37 ,730 2 ,493	68,600 26,400	04/26/2016 06/09/2016	03/22/2021 06/14/2019
13607R-AB-6.	CANADIAN IMPERIAL BANK OF		ΛΑ		1FE	10,313,143	99.0350	10,232,996	10,315,000	10,313,339					1.600	1.606	MS	52,721	20 , 400	09/09/2016	09/06/2019
	CANADIAN IMPERIAL BANK OF	1				i ' '						100					İ				l i
13607R-AC-4	. COMMERCE.		A		1FE	4,060,000	100 . 2400	4,069,744	4,060,000	4,060,000		000		ļ	1.466	1.466	MJSD	4,300 9,167	13,907	08/29/2016	09/06/2019
136375-CJ-9. 29250N-AK-1.	.CANADIAN NATIONAL RAILWAY CO ENBRIDGE INC		A		1FE 2FE	996 , 170 7 , 592 , 762	97 .8890 99 .8940	978,890 7,591,944	1,000,000 7,600,000	996,458 7,598,676		288 3.145			2.750 1.384	2.794 1.426		9, 167	14,361	02/18/2016 02/06/2015	03/01/2026 06/02/2017
29250N-AL-9			1A	1	2FE	1,738,058	102.0210	1,759,862	1.725.000	1,737,980		(79)			4.250	4 . 155	JD	6.517	04,500	12/01/2016	12/01/2026
56501R-AC-0.	MANULIFE FINANCIAL CORP		A		1FE	1,980,176	103.8260	2,060,946	1,985,000	1,980,505		329′			4 . 150	4 . 180	MS	26,773	41 , 189	03/01/2016	03/04/2026
78008S-7D-2.			A		1FE	1,021,310	100 .7650	1,007,650	1,000,000	1,008,618		(5,373)			2.200	1.642	JJ	9,411	22,000	08/06/2014	07/27/2018
78010U-4B-0			- A		1FE	6,675,344	100 . 2840	6,719,028	6,700,000	6,687,812		12,468			1.138	1.372	JAJ0	16,936	45,918	03/08/2016	10/13/2017
78010U-SP-3. 78012K-CB-1.	. ROYAL BANK OF CANADAROYAL BANK OF CANADA		A		1FE 1FE	1,009,850 3,496,535	100 . 1080	1,001,080 3,483,375	1,000,000	1,004,911		(2,196)			1.493 2.150	1.267 2.171	MJSD	705 24.038	12 , 119 75 , 250	09/26/2014 02/27/2015	03/15/2019 03/06/2020
78012K-KU-0			Α		1FE	7,531,965	100.2490	7,518,675	7,500,000	7,527,739		(4,226)		1	2.500	2.403	JJ	84.375	93.750	04/19/2016	01/19/2021
78012K -RK -5.		1	A		1FE	749.145	98.7110	740.333	750,000	749.264		119			1.500	1.539		4.750		07/25/2016	07/29/2019
78012K-RL-3			A		1FE	11,509,000	100 . 1880	11,530,637	11,509,000	11,509,000					1.367	1.367	JAJ0	27,102	37,008	07/25/2016	07/29/2019
867224-AA-5.			A	1	1FE	1,055,477	102.5240	1,025,240	1,000,000	1,053,937		(1,540)			3.600	2.813	JD	3,000	18,000	09/29/2016	12/01/2024
89114Q-AG-3.			A		1FE	1,648,895	99.7040	1,645,116	1,650,000	1,649,699		223			1.400	1 .414	A0	3,914	23,100	04/23/2013	04/30/2018
89114Q-AW-8.			- A		1FE	1,000,000	100 . 1700	1,001,700	1,000,000	1,000,000		28			1.441	1.441	FMAN	2,201	11,776	10/30/2014	11/05/2019
89114Q-AZ-1. 89114Q-B6-4.	TORONTO-DOMINION BANK/THE TORONTO-DOMINION BANK/THE		A		1FE 1FE	2,789,916 409.594	100.0110	2,790,307	2,790,000	2,789,966		28		†	1.625	1.626 1.784	MS JJ	13,601	45,338 7,175	03/09/2015	03/13/2018
89114Q-B0-4.	TORONTO-DOMINION BANK/THE		A		1FE	500,000	100 . 1400	500,595	500,000	500,000		134			1.750 1.422	1.764	JAJ0	1,363	5,657	07/16/2015 07/16/2015	07/23/2018 07/23/2018
89114Q-BC-1	TORONTO-DOMINION BANK/THE		A		1FE	1,496,775	100.4310	1,506,465	1,500,000	1,497,419		614			2.500	2.546	JD	1,771	37,500	12/07/2015	12/14/2020
89114Q-BG-2.			A		1FE	8.786.718	98.6690	8,685,832	8.803.000	8,789,009		2,291			2.125	2.164	AO	43.648	93.532	04/01/2016	04/07/2021
89114Q-BH-0.	TORONTO-DOMINION BANK/THE		A		1FE	8,007,870	101.4540	8, 106, 175	7,990,000	8,006,003		(1,867)			1.868	1.819	JAJ0	35,654	66,688	06/22/2016	04/07/2021
89114Q-BK-3.	. TORONTO-DOMINION BANK/THE		A		1FE	5,000,000	100.5170	5,025,850	5,000,000	5,000,000				ļ	1.552	1.552	FMAN	10,347	24,587	07/06/2016	08/13/2019
89114Q-BL-1.	TORONTO-DOMINION BANK/THE		A		1FE	12,445,310	96.8270	12,079,168	12,475,000	12,447,971		2,662			1.800	1.850	JJ	104,790		07/06/2016	07/13/2021
89114Q-BM-9	TORONTO-DOMINION BANK/THE		A		1FE	1,925,000	101.0260	1,944,751	1,925,000	1,925,000				ļ	1.778	1.778	JAJ0	7,604	7,719	07/06/2016	07/13/2021
89153U-AE-1	. TOTAL CAPITAL CANADA LTD		A		1FE	1,463,594	99.9430	1,464,165	1,465,000	1,464,699		286			1.450	1.470	JJ	9,795	21,243	01/10/2013	01/15/2018
89352H-AN-9. 89352H-AP-4	TRANSCANADA PIPELINES LTD TRANSCANADA PIPELINES LTD		A		1FE 1FE	3,787,992	100 .2340 100 .4910	3,808,892	3,800,000 2,500,000	3,795,798		4,000			1.875 1.664	1.984 1.664	JJ JAJ0	33,448	71,250 34,294	01/07/2015 01/07/2015	01/12/2018
01609W-AQ-5			A	1	1FE	2,500,000 1,456,125	99.0730	2,512,275 1,486,095	1,500,000	2,500,000 1,460,223		4.098			3.600	3.995	MN	4.950	54,294	01/07/2015 01/06/2016	01/12/2018 11/28/2024
046353-AB-4.	ASTRAZENECA PLC.		D		1FE	5,934,182	103.2700	5,090,178	4,929,000	5,087,363		(223,743)		1	5.900	1.283	MS		290,811	03/07/2013	09/15/2017
046353-AH-1	ASTRAZENECA PLC		D.		1FE	1,350,000	100.2480	1,353,348	1,350,000	1,350,000		(220,110)			1.750	1.750	MN	2,953	23,625	11/10/2015	11/16/2018
046353-AK-4	ASTRAZENECA PLC.		D		1FE	13,582,155	99.5210	13,156,676	13,220,000	13,554,079		(28,272)			2.375	1.696		39,247	180,381	08/23/2016	11/16/2020
05253J-AC-5.			D		1FE	6,713,763	99.5870	6,722,123	6,750,000	6,739,594		7,440			1.450	1.564	MN	12,506	97,875	06/11/2013	05/15/2018
05253J-AD-3.			D		1FE	3,512,660	100.2360	3,508,260	3,500,000	3,503,495		(2,944)			1.466	1.392	FMAN	6,697	39,007	04/06/2016	05/15/2018
05253J-AG-6.			D		1FE	2,996,040	100.3210	3,009,630	3,000,000	2,998,006		784			2.250	2.278	JD	3,375	67,500	06/09/2014	06/13/2019
05253J-AK-7	AUSTRALIA & NEW ZEALAND BANKING GROUP LT		D		1FE	6,926,002	100 . 4570	6,891,350	6,860,000	6,916,670		(9,507)			2.700	2.473	MN	23 , 153	185,220	04/26/2016	11/16/2020
05253J-AM-3.	AUSTRALIA & NEW ZEALAND BANKING GROUP LT		D		1FE	8,307,143	98.3230	8,111,648	8,250,000	8,301,999		(5,143)			2.300	2.149	JD	15,813	94,875	07/11/2016	06/01/2021
05253J-AN-1	AUSTRALIA & NEW ZEALAND BANKING GROUP LT		D		1FE	1,749,843	98.7320	1,727,810	1,750,000	1,749,866		24			1.600	1.603	JJ	12,911		07/11/2016	07/15/2019
05253J-AP-6.	AUSTRALIA & NEW ZEALAND BANKING GROUP LT	1	<u>ا</u> ا		1FE	1,499,325	99.5950	1,493,925	1,500,000	1,499,350		25			2.050	2.066	MS	3,246		11/16/2016	09/23/2019
05565Q-BY-3		1	D. D		1FE	1.017.650	100.3000	1,003,000	1.000.000	1,002,433		(7,061)		1	1.846	1.132	MN	2,872	18.460	10/28/2014	05/05/2017
	BP CAPITAL MARKETS PLC	1	D		1FE	1,278,400	97 .2550	1,215,688	1,250,000	1,276,852		(1,548)		I	2.500	2.107	MN	4,774	15,625	08/18/2016	11/06/2022
05565Q-CD-8	BP CAPITAL MARKETS PLC		Dl		1FE	1,004,770	98.0200	980,200	1,000,000	1,004,576		(194)			2.750	2.671	MN	3,896	13,750	09/13/2016	05/10/2023
05565Q-CE-6.	BP CAPITAL MARKETS PLC		D		1FE	9,212,800	99.6640	9,218,920	9,250,000	9,239,592		7,550 [°]		ļ	1.375	1.459	MN	18,018	127 , 188	05/15/2013	05/10/2018
05565Q-CF-3.			D		1FE	1,375,946	100.6820	1,378,337	1,369,000	1,371,438		(1,773)			1.392	1.260	FMAN	2,753	15,442	08/18/2014	05/10/2018
05565Q-CG-1		·	D		1FE	971,980	100 .8450	963,070	955,000	967,340		(4,640)			2.241	1.482	MS	5,648	10,701	04/29/2016	09/26/2018
	BP CAPITAL MARKETS PLC	·	D		1FE 1FE	502,190	100 .4120	502,060	500,000	500,979		(556)		 	1.627 3.814	1.513		90 22.407	6,659	10/17/2014	09/26/2018
UDDODDU-UP-1.	BP CAPITAL MARKETS PLC				IFE	1,518,615	103.5210	1,552,815	1,500,000	1,516,653		(1,962)			14 م. د	3.635	ГА	ZZ,4U/	57 , 210	01/07/2016	02/10/2024

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Control Cont	1	2			6	7	<u> </u>		10	11			, ,								
Contribution Description Contribution Description			3 4 F 0 r	5				9		Book/		13	Current Year's Other	Total Foreign	16	17	18			21	22 Stated
Section Property	CUSIP		i	Bond	NAIC	Actual	to Obtain	Fair	Par	Adjusted	Valuation		Temporary	Change	Rate		When	Amount	Rec.		Contractual Maturity
Septiment Sept			Code n	CHAR							(Decrease)		Recognized	B./A.C.V.							Date
Control Cont			JD						620,000	620,315		(131)			1.422						05/10/2019
September Sept			الا									(303)								UZ/10/2015 02/13/2015	02/13/2018
September 1.5			D									(000)									02/13/2020
Septiment Sept	05565Q-CY-2	BP CAPITAL MARKETS PLC	D.		1FE	3,359,660	100.3530	3,348,780	3,337,000	3,346,307		(8,220)			1.674	1.421	FA	21,414	55,861	09/09/2015	02/13/2018
SSSS_CA_F_1 SP_ENT_A NAMES P. 1			D	11														33 , 161			05/04/2026
Control Cont			D															5,633	17 , 384		05/03/2019
1985 1985			ا	11	1EE																01/16/2021
Section 1.5 100 Profited St. 1.5	055650-DG-0	RP CAPITAL MARKETS PLC		1																	11/28/2023
55574_174 SPF PAICES SA.			D.									(31, 178)							320,625		09/14/2017
			D		1FE																01/15/2021
SSST_4-19-22 SSS_N			D	·	1FE				4,100,000	4,121,736							FA				08/20/2018
Section Company Comp									3,000,000 650,000	6/0 080										U1/20/2015 03/10/2014	12/12/2018 03/17/2017
SSSTEPS-1-62 PRES SA			D																	05/13/2015	03/17/2019
GOSTON AND GOS			D.		1FE			2,257,808	2,250,000	2,250,000		(0,120)				1.732				02/05/2014	02/10/2017
56578-A-5-5 FICE S.			D		1FE			1 , 181 , 133	1,180,000	1,180,396										10/23/2014	06/23/2017
			D		1FE											2.534					07/15/2019
	05578D-AQ-5	BPCE SA	J											-							01/26/2018
66771-0-1-4 BPF PREIDLES S. D 1FE 5.843843 95.750 8.612/72 8.650,000 8.692/77 1.1102 2.757 2.342 W. 2.334 2.10,180 0.6521 0.														-					132,300		12/02/2021
66672 A-D. BAIDLIN C. D. FFE 4,941,70 010,740 5,008,422 4,975,000 2,974,414 800 2,776 2,207 1.0 8,361 34,813 660/14/2014 1708 60738 A-D. BAIDLIN S. C. D. D. PFE 1,246,600 99,730 010,240 010,240 120,000 1,247 48 100,008 1,246 1,247 1,2			D		1FE				8.850.000	8.859.477							MN		210.188		05/21/2020
BOSTAPS EMPL BOSTAPS EMPL BOSTAPS EMPL DISTAPLE			D.		1FE					4,957,907					2.750	2.897	JD			06/04/2014	06/09/2019
SHITISH TELECOMMUNICATIONS D 2FE 1.594 .485 100 .6080 1.509 .120 1.500 .000 1.529 .819 4.6660 2.300 1.385 FA 1.3415 37.500 100 .4250 1.6274 1.4253 1.875 1.3161 D 1.607 1.375 1.608 1.6274 1.275 1.608 D 1.608			D					1,246,738										5,061			11/08/2019
Marging Al-Yell CAMPINAL LORP D. IFE 2,003,660 100,4650 2,009,100 2,000,000 2,001,108 (1,142) 1,875 1,816 D. 3,667 37,500 1,1793,001 1,1793,00			JJD			i ' '			, ,	, ,		, ,						, i	33,444		02/17/2017
991241-46-3 COCK-POLIC PENAS NSI DE CV D FIFE 4.993.470 100.5390 5.006.000 4.997.418 1.313 2.375 2.403 MM 11.945 119.750 11719/2013 11728/2013		PLC	I			2,003,560		2,000,120	1,500,000	2 001 109					1 975	1 216	FA		37 500	08/25/2016	02/14/2019
COMMINICATION FORCE D. 1 1 1 1 1 1 1 1 1		COCA-COLA FEMSA SAB DE CV			1FF	4 993 450			5 000 000	4 997 418					2 375	2 403	MN	11 545			11/26/2018
COMMONREALTH BANK OF D		COMMONWEALTH BANK OF	D			, ,			, ,	, ,		,									03/12/2018
2027/R-Ai-C AUSTRAL IA/NEW YORK D 1FE 1,748,530 99 2900 1,737,575 1,750,000 1,748,857 281 2,400 2,418 MN 6,883 4,200 1,026/2015, 11/02 2027/R-Ai-C AUSTRAL IA/NEW YORK D 1,748,530 99 2900 1,737,575 1,750,000 2,747,355 3930 2,050 2,050 MS 16,599 28,188 0,3/08/2016, 0,3/15 2,000 0,000	20271R-AL-4		D			i ' '		, ,	, ,	, ,		,						,	,		11/02/2018
20271R-AN-CD AUSTRAL IA/NEW YORK D. D. 1FE 2,746,425 99.890 2,746,123 2,750,000 2,747,355 930 2.000 2.001 2.001 2.001 2.001 2.000 2.001 2.001 2.000 2.	20271R-AM-2	AUSTRALIA/NEW YORK	D		1FE	1,748,530	99.2900	1,737,575	1,750,000	1,748,857		281			2.400	2.418	MN	6,883	42,000	10/26/2015	11/02/2020
2027R- AP-5, AUSTRALIA/NEW YORK. D. 1FE 3, 094 947 99, 5830 3, 087 073 3, 100, 000 3, 095 712 765 2, 2550 2, 585 MS. 23, 276 5, 39, 525 000 30,092/2016, 03/15, 216884 A-0. COOPERATIEVE RABOBANK UA/NY. D. 1FE 8, 502 925 99, 9560 8, 496, 260 8, 500, 000 8, 502 595 (820) 2, 240 J.J. 88, 719 191, 250 12/08/2015, 01/14 216884 A-2 2, COOPERATIEVE RABOBANK UA/NY. D. 1FE 8, 502 925 99, 9560 8, 496, 260 8, 500, 000 8, 502 595 (820) 2, 250 2, 240 J.J. 88, 719 191, 250 12/08/2015, 01/14 216884 A-7 2, COOPERATIEVE RABOBANK UA/NY. D. 1FE 8, 505, 850 99, 9040 8, 498, 404 8, 408, 408, 408, 408, 408, 408,	20271R-AN-0	AUSTRALIA/NEW YORK	D		1FE	2,746,425	99.8590	2,746,123	2,750,000	2,747,355		930		-	2.050	2.095	MS	16,599	28 , 188	03/08/2016	03/15/2019
21688A - AD - COOPERATIEVE RABDBANK UA/NV D 1FE 8,502, 925 99,9500 8,496, 260 8,500, 295 (1,355) 3,375 2,240 JJ 88,719 191,250 12/08/2015 D1/14/2015 D1/1		AUSTRALIA/NEW YORK	D												2.550	2.585 1 949	MS			03/08/2016	03/15/2021 01/14/2019
21688A AE - 2 COOPERATIEVE RABOBANK UA/NY D. D. 1FE 800,918 101,2400 759,300 750,000 799,562 (1.355) 3.375 2.497 JM 2.813 12,666 0.91/27/2016, 0.5721 1268A AE - 2 COOPERATIEVE RABOBANK UA/NY D. D. 1FE 8.56,580 99,9040 8.491,840 8.500,000 8.548,350 (8.230) 2.2 600 2.2 60			l D	1	1FE					8,502.595				1	2.250					12/08/2015	01/14/2020
21688A - F-9. COOPERAT IEVE RABOBANK UA/NY D. 1FE 8.556.580 99.9040 8. 491.840 8. 500.000 8. 548.350 (8.230) 2. 250 2. 352 J. 95.625 106.250 0.0/3/1/2016. 01/190 2168A - AG-7. COOPERAT IEVE RABOBANK UA/NY D. 1FE 7. 528.181 98.4310 7. 431.541 7. 550.000 7. 530.994 2.813 1.375 1.474 FA 40.948 1.250.000 1.250.478 (1.163) 1.427 1.333 FNA. 1. 685 14.360 10/17/2014. 05/26. 225460-AN-7. CREDIT SUISSE AG/NEW YORK NY. D. 0. 1FE 1.253.025 100.1190 1.251.488 1.250.000 1.250.478 (1.163) 1.427 1.333 FNA. 1. 685 14.360 10/17/2014. 05/26. 225460-AN-7. CREDIT SUISSE AG/NEW YORK NY. D. 0. 1FE 4. 149.883 99.9170 4. 116.580 4. 120.000 4. 140.568 (8.272) 2. 300 2. 086 NN 8. 686 94.760 10/17/2014. 05/26. 225460-AN-7. CREDIT SUISSE AG/NEW YORK NY. D. 0. 1FE 4. 4.527.373 99.6430 4. 513.828 4. 530.000 4. 529.042 8.75 1.750 1.770 J.J. 33.472 79.275 D/1/26/2015. 01/29. 225460-AT-4. CREDIT SUISSE AG/NEW YORK NY. D. 0. 1FE 4. 527.373 99.6430 4. 513.828 4. 530.000 4. 529.042 8.75 1.750 1.770 J.J. 33.472 79.275 D/1/26/2015. 01/29. 225460-AT-4. CREDIT SUISSE AG/NEW YORK NY. D. 0. 1FE 18.039.965 99.6620 18.042.902 18.105.000 13.600.000 1.0.3660 3. 612.816 3. 600.000 3. 612.816 3.	21688A - AE - 2	COOPERATIEVE RABOBANK UA/NY	D.		1FE	800,918	101.2400	759,300	750,000	799,562		(1,355)			3.375	2.497	MN	2,813	12,656	09/27/2016	05/21/2025
225460-AM-9, CREDIT SUISSE AG/NEW YORK NY D. 1FE 1,253 025 100,1190 1,251 488 1,250 000 1,250 478 (1,163) 1,427 1,333 FMAN 1,685 14,360 10/17/2014 0,5/26		COOPERATIEVE RABOBANK UA/NY	D.	ļ	1FE	8,556,580	99.9040	8,491,840	8,500,000	8,548,350		(8,230)			2.500	2.352	JJ	95,625		03/31/2016	01/19/2021
225460-AN-7 CREDIT SUISSE AG/NEW YORK NY D 1FE 4,149,883 99.9170 4,116,580 4,120,000 4,140,588 (8,272) 2,300 2,086 MN 8,686 94,760 10/14/2015 50/28 225460-AP-7 CREDIT SUISSE AG/NEW YORK NY D 1FE 4,527,373 99.6430 4,513,828 4,530,000 4,529,042 875 1,750 1,770 JJ 33,472 79,275 01/26/2015 01/29 225460-AV-9 CREDIT SUISSE AG/NEW YORK NY D 1FE 18,039,965 99.6020 18,042,902 18,115,000 18,077,462 27,886 1,700 1,860 A0 54,748 307,955 11/23/2015 04/27 225460-AW-7 CREDIT SUISSE AG/NEW YORK NY D 1FE 3,600,000 100.3560 3,612,816 3,600,000 3,600,000 25152R-VP-7 DEUTSCHE BANK AG/LONDON D 2FE 5,000,000 99.052,93 9,050,000 9,046,569 8,261 1,582 1,875 1,916 FA 1,590,000 1,591,279 1,291/2015 02/13 25152R-VP-7 DEUTSCHE BANK AG/LONDON D 2FE 5,500,000 2,949,985 5,00,000 1,599,279 5,000,000 1,591,279 1,582 1,582 1,582 FMAN 1,055 6,538 02/10/2015 02/13 02/13 02/10/2015 02/13			<u>D</u>	ļ										· 					44.000		08/09/2019
225460-AP-2 CREDIT SUISSE AG/NEW YORK NY D 1FE 10,825,355 100,0630 10,506,615 10,500,000 10,803,171 (22,154) 3,625 3,197 MS 118,417 253,750 06/17/2016 09/09 225460-AV-9 CREDIT SUISSE AG/NEW YORK NY D 1FE 4,527,373 99.6430 4,513,828 4,530,000 4,529,042 8.75 1.750 1.770			<u>h</u>	ł	11FE					1,250,478				-	1.42/						05/26/2017 05/28/2019
225460-AT-4. CREDIT SUISSE AG/NEW YORK NY. D. 1FE 4,527,373 99.6430 4,513,828 4,530,000 4,529,042 8,75 1.750 1.770 J.J. 33,472 79,275 01/26/2015 01/29/20	225460-AP-2		"ר"	1	1FF							(0,272) (22 154)		†		3 197	MS				09/20/2019
225460-AV-9 CREDIT SUISSE AG/NEW YORK NY D 1FE 18,039,965 99.6020 18,042,902 18,115,000 18,077,462 27,886 1.700 1.860 A0 54,748 307,955 11/23/2015 04/27, 225460-AV-7-2 0.800,000 0.000	22546Q-AT-4	CREDIT SUISSE AG/NEW YORK NY	D		1FE	4,527,373	99.6430	4,513,828	4,530,000	4,529,042							JJ	33,472	79,275	01/26/2015	01/29/2018
25152R-VQ-3. DEUTSCHE BANK AG/LONDON. D. 2FE 500,000 100.1480 500,740 500,000 500,000 25152R-VR-1. DEUTSCHE BANK AG/LONDON. D. 2FE 1,749,843 99.9120 1,748,460 1,750,000 1,749,994 53 1,400 1,403 FA 9,392 24,500 D2/06/2014 D2/13. 25152R-WY-5. DEUTSCHE BANK AG/LONDON. D. 2FE 9,029,723 99.5060 9,005,293 9,050,000 9,046,569 8,261 1,350 1,443 MN 10,521 122,175 12/12/2014 05/30. 25152R-VP-7. DEUTSCHE BANK AG/LONDON. D. 2FE 1,598,096 99.0680 1,585,088 1,600,000 1,599,279 633 1,875 1,916 FA 11,500 30,000 02/10/2015 02/13. DEUTSCHE BANK AG/LONDON. D. 2FE 500,000 98.9970 494,985 500,000 500,000 500,000 1,599,279 1,582		CREDIT SUISSE AG/NEW YORK NY	D.		1FE	18,039,965	99.6020	18,042,902	18,115,000	18,077,462					1.700	1.860	AO	54,748	307,955	11/23/2015	04/27/2018
25152R-VR-1 DEUTSCHE BANK AG/LONDON D 2FE 1,749,843 99.9120 1,748,460 1,750,000 1,749,994 53 1.400 1.403 FA 9,392 24,500 02/06/2014 02/13, 25152R-WY-5 DEUTSCHE BANK AG/LONDON D 2FE 9,029,723 99.5060 9,005,293 9,050,000 9,046,569 8,261 1.350 1.443 MN 10,521 122,175 12/12/2014 05/30, 25152R-YD-9. DEUTSCHE BANK AG/LONDON D 2FE 1,598,096 99.0680 1,585,088 1,600,000 1,599,279 633 1.875 1.916 FA 11,500 30,000 02/10/2015 02/13, 25152R-YE-7. DEUTSCHE BANK AG/LONDON D 2FE 500,000 98.9970 494,985 500,000 50			<u>D</u>	ł										-							04/27/2018
25152R-WY-5. DEUTSCHE BANK AG/LONDON. D. 2FE 9,029,723 99.5060 9,005,293 9,050,000 9,046,569 8,261 1.350 1.443 MN 10,521 122,175 12/12/2014 05/30/25152R-YD-9. DEUTSCHE BANK AG/LONDON. D. 2FE 1,598,096 99.0680 1,585,088 1,600,000 1,599,279 633 1.875 1.916 FA 11,500 30,000 02/10/2015 02/13/25152R-YE-7. DEUTSCHE BANK AG/LONDON. D. 2FE 500,000 98.9970 494,985 500,000 500,000 1.599,279 500,000 1.590,000 1.599,279 500,000 1.599,279 500,000 1.599,279 500,000 1.590,000 1.599,279 500,000 1.599,279 500,000 1.599,279 500,000 1.590,000 1.599,279 500,000 1.599,279 500,000 1.599,279 500,000 1.590,000 1.599,279 500,000 1.599,279 500,000 1.599,279 500,000 1.590,000 1.599,279 500,000 1.599,279 500,000 1.599,279 500,000 1.590,000 1.599,279 500,000 1.599,279 500,000 1.599,279 500,000 1.590,000 1.599,279 500,000			JD	ł								EO		+							02/13/2017
25152R-YD-9. DEUTSCHE BANK AG/LONDON. D			ח	†	2FF									· 			FA				02/13/2017 05/30/2017
25152R-YE-7. DEUTSCHE BANK AG/LONDON. D	25152R-YD-9	DEUTSCHE BANK AG/LONDON	l D	1										1	1.875		FA	11,500		02/10/2015	02/13/2018
DEUTSCHE TELEKOM		DEUTSCHE BANK AG/LONDON																1,055		02/10/2015	02/13/2018
[22100] The right interval int	25156P-AL-7	DEUTSCHE TELEKOM INTERNATIONAL FINANCE B	D		2FE	2,337,300	107 . 7610	2,155,220	2,000,000	2,151,777		(90,393)			6.750	2.010	FA	49 , 125	135,000	12/02/2014	08/20/2018

SCHEDULE D - PART 1

	-										ember 31 of Current			1						
1	2		des	6	7		Value	10	11		hange in Book / Adjust					Interes			Da	
		3 4 F o r e	5			8 Rate Used	9		Book/	12 Unrealized	13	14 Current Year's Other Than	Total Foreign Exchange	16	17	18	19 Admitted	20 Amount	21	22 Stated
CUSIP		'	Bond	NAIC	Actual	to Obtain Fair	Fair	Par	Adjusted Carrying	Valuation Increase/	Current Year's (Amortization)/	Temporary Impairment	Change In	Rate	Effective Rate	When	Amount Due &	Rec. During		Contractual Maturity
Identification	Description	Code n	CHAR	Designation	Cost	Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
	DIAGEO CAPITAL PLC.	D.		1FE	2,887,240	99.9100	2,897,390	2,900,000	2,899,051	(= = = = = =)	2,621			1.500	1.592	MN	6,042	43,500	05/08/2012	05/11/2017
	DIAGEO CAPITAL PLC	D		1FE	5,717,225	99.3440	5,712,280	5,750,000	5,741,124		6,615			1 . 125	1.243	AO	11,141	64,688	04/24/2013	04/29/2018
	GLAXOSMITHKLINE CAPITAL PLC HSBC HOLDINGS PLC	J		1FE1FE	3,183,530 2,094,680	100 . 1350 104 . 1540	3,199,313 2,083,080	3,195,000	3,194,166 2,079,250		2,357 (13,720)			1.500 4.000	1.575 3.174	MN	7,056 20,222	47,925 80,000	05/02/2012 11/10/2015	05/08/2017 03/30/2022
404280-AV-1	HSBC HOLDINGS PLC			1FE	12,117,309	104.1340	12,336,891	12,145,000	12,121,525		4,216			3.400	3.450	MS	129,614	206.465	03/01/2016	03/08/2021
	HSBC HOLDINGS PLC.	D.		1FE	3,146,520	103.6470	3,109,410	3,000,000	3,138,649		(7,871)			4.300	3.702	MS	40,492	64,500	05/13/2016	03/08/2026
	HSBC HOLDINGS PLC.	D		1FE	998,750	99.7730	997,730	1,000,000	998,891		141			2.950	2.977	MN	2,950	14,750	05/18/2016	05/25/2021
	HSBC HOLDINGS PLC			1FE	7,997,040 7,503,825	100 .7100 97 .8570	8,056,800 7,339,275	8,000,000 7,500,000	7,997,267 7,503,660		227			3.600 2.650	3.606 2.640	MN	28,800 47,479	144,000	05/18/2016 09/29/2016	05/25/2023 01/05/2022
404200 -DI -J	INDUSTRIAL & COMMERCIAL BANK		1				1 ,555,215				(100)				2.040		41,413		0112312010	
45580K-AB-4	OF CHINA LT	D		1FE	380,000	100.0550	380,209	380,000	380,000					2.351 3.100	2.351	MN	1 , 191		11/05/2014	11/13/2017
539439-AK-5	LLOYDS BANKING GROUP PLC	D		2FE	4,996,300	101 .2430 99 .7370	5,062,150 7,978,960	5,000,000	4,996,635		335			3.100 2.400	3.116	JJ	75,347 55,467	400,000	06/30/2016	07/06/2021
53944V - AE - 9 53944V - AG - 4	LLOYDS BANK PLC			1FE1FE	8,065,600 2,997,120	99.7370	7,978,960	8,000,000	2.998.669		(13,119)			1.750	2.221 1.783	MS		192,000 52,500	04/30/2015 05/11/2015	03/17/2020
	LLOYDS BANK PLC.	D.		1FE	1,503,900	100.1190	1,501,785	1,500,000	1,503,818		(82)			2.000	1.841	FA	11,167		12/14/2016	08/17/2018
53944V - AK - 5	LLOYDS BANK PLC	D		1FE	2,498,600	100.2910	2,507,275	2,500,000	2,498,966		268			2.700	2.712	FA	25,125	67,500	08/10/2015	08/17/2020
539473-AQ-1	LLOYDS BANK PLC MITSUBISHI UFJ FINANCIAL	U		1FE	2,422,599	100 . 6850	2,275,481	2,260,000	2,276,126		(67,587)			4.200	1 . 179	MS	24,521	94,920	10/23/2014	03/28/2017
606822-AA-2	GROUP INC	D		1FE	3 , 167 , 398	100 .4080	3,186,950	3,174,000	3,168,437		1,039			2.950	2.995	MS	31,211	46,817	02/23/2016	03/01/2021
606822-AD-6		D		1FE	4,693,420	102.6030	4,822,341	4,700,000	4,693,880		460			3.850	3.867	MS	60,317	90 , 475	02/23/2016	03/01/2026
606822-AG-9	MITSUBISHI UFJ FINANCIAL GROUP INC	D		1FE	5,750,000	96.8760	5,570,370	5,750,000	5,750,000					2.190	2.190	MS	37,778		09/06/2016	09/13/2021
63254A-AJ-7	NATIONAL AUSTRALIA BANK LTD/NEW YORK NATIONAL AUSTRALIA BANK	D		1FE	4,997,400	100.6690	5,033,450	5,000,000	4,999,154		525			2.300	2.311	JJ	49,833	115,000	07/18/2013	07/25/2018
63254A - AK - 4	LTD/NEW YORK	D		1FE	999,740	100.0150	1,000,150	1,000,000	999,863		86			1.875	1.884	JJ	8,229	18,750	07/16/2015	07/23/2018
63254A - AL - 2	LTD/NEW YORK	D		1FE	3,497,060	100 .4400	3,515,400	3,500,000	3,497,868		564			2.625	2.643	JJ	40,323	91,875	07/16/2015	07/23/2020
	LTD/NEW YORK	D		1FE	2,270,715	99.8470	2,246,558	2,250,000	2,267,961		(2,754)			2.625	2.415	JJ	27 , 398	29,531	04/19/2016	01/14/2021
	LTD/NEW YORK	D		1FE	3,896,393	98.3300	3,844,703	3,910,000	3,898,486		2,093		ļ	1.375	1.494	JJ	25,239		07/05/2016	07/12/2019
	LTD/NEW YORK			1FE1FE	2,492,875	96.8140 99.9640	2,420,350	2,500,000	2,493,516		641			1.875	1.935	JJ	22,005	50 , 190	07/05/2016	07/12/2021
	SANOF I	D		1FE	8,500,525	99.9680	8,497,280	8,500,000	8,500,180		(149)			1.250	1.328	AO	23,906	106,250	04/29/2013	04/10/2018
80283L - AF - 0_	SANTANDER UK PLC	D.		1FE	3,901,445	99.8940	3,905,855	3,910,000	3,903,650		2,205			2.000	2.101	FA	27,587	39,100	06/01/2016	08/24/2018
80283L - AJ - 2	SANTANDER UK PLC	D		1 <u>FE</u>	1,040,882	103.5740	1,035,740	1,000,000	1,038,151		(2,730)			4.000	3.398	MS	12,000	20,000	06/01/2016	03/13/2024
80283L - AN - 3 822582 - AM - 4	SANTANDER UK PLC. SHELL INTERNATIONAL FINANCE			1FE	1,996,694	99.1110 106.5770	1,982,220	2,000,000	1,997,187		493		1	2.375 4.375	2.421	MS	13,854	23,750	06/01/2016	03/16/2020
822582-BA-9	SHELL INTERNATIONAL FINANCE BV	D		1FE	1,012,390	100.3770	1,007,630	1,000,000	1,005,529		(2,888)			2.000	1.734	MN	2,556	20,000	08/01/2014	11/15/2018
1	SHELL INTERNATIONAL FINANCE BV	D		1FE	23,599,862	99.6120	23,558,238	23,650,000	23,615,729		9,741			2.125	2.170	MN	69,800	502,563	05/06/2015	05/11/2020
	SHELL INTERNATIONAL FINANCE BV	D.		1FE	1,000,000	100.2460	1,002,460	1,000,000	1,000,000		, , , ,			1.352	1.352	FMAN	1,908	10,814	05/06/2015	05/11/2020
822582-BK-7	SHELL INTERNATIONAL FINANCE BV	D		1FE	1,187,989	100.0810	1,190,964	1,190,000	1,189,133		1,002			1.250	1.336	MN	2,107	14,875	11/05/2015	11/10/2017
822582-BL-5	SHELL INTERNATIONAL FINANCE BV	D		1FE	1,000,000	100.2050	1,002,050	1,000,000	1,000,000					1.202	1.202	FMAN	1,737	9,348	11/05/2015	05/10/2017
822582-BM-3	SHELL INTERNATIONAL FINANCE BVSHELL INTERNATIONAL FINANCE	D		1FE	10,355,817	100.0180	10,391,870	10,390,000	10,368,644		11,235			1.625	1.738	MN	23,919	168,838	11/05/2015	11/10/2018
822582-BN-1	BV		ļ	1FE	2,519,575	100.6750	2,516,875	2,500,000	2,516,926		(2,649)			1.462	1.090	FMAN	5,281	8 , 858	09/13/2016	11/10/2018

									Showing All I	Long-Term BO l		ember 31 of Current									
1	2		Cod	des	6	7	Fair	Value	10	11	CI	nange in Book / Adjust	ed Carrying Value				Intere	st		Da	ates
CUSIP		3	4 F o r e i	5 Bond	NAIC	Actual	8 Rate Used to Obtain Fair	9 Fair	Par	Book/ Adjusted Carrying	12 Unrealized Valuation Increase/	13 Current Year's (Amortization)/	14 Current Year's Other Than Temporary Impairment	Total Foreign Exchange Change In	16 Rate	17 Effective Rate	18 When	19 Admitted Amount Due &	20 Amount Rec. During	21	Stated Contractual Maturity
Identification	Description	Code	g	CHAR	Designation		Value	Value	Value	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	of	of	Paid	Accrued	Year	Acquired	Date
identineation	SHELL INTERNATIONAL FINANCE	Oode	1"	OFFICE	Designation	0031	Value	Value	Value	Value	(Decrease)	Accidion	recognized	<i>B.IA</i> .O.V.	OI .	OI .	1 alu	Accided	i cai	Acquired	Date
822582-BP-6.	BV		D		1FE	994,510	99 . 5040	995,040	1,000,000	995,710		1,051			2.250	2.367	MN	3,188	22,500	11/05/2015	11/10/2020
822582-BS-0.	SHELL INTERNATIONAL FINANCE		D		1FE	6,413,277	97 .8580	6,311,841	6,450,000	6,417,750		4.473			1.875	1.995	MN	17 , 133	60,469	06/06/2016	05/10/2021
022302-03-0.	SHELL INTERNATIONAL FINANCE				IFE	0,413,277	97 .0000	0,311,041	0,450,000			4,4/3			1.0/3	1.995	WIN	17 , 133	00,409	00/00/2010	05/10/2021
822582-BT-8	BV	ļ	D		1FE	5,980,320	96.3250	5,779,500	6,000,000	5,981,424		1 , 104			2.875	2.913	MN	24,438	86,250	05/05/2016	05/10/2026
822582-BW-1	SHELL INTERNATIONAL FINANCE		D		1FE	9,018,597	97 . 1480	0.704.004	9,050,000	9,020,445		1.848			1.750	1.823	MS	47,952		09/07/2016	09/12/2021
022302-DW-1.	SHELL INTERNATIONAL FINANCE	····	V		IFE	9,010,597	97 . 1400	8,791,894	9,050,000	9,020,445		1 , 040			1.750	1.023	W3	47 ,952		9/0//2016	09/12/2021
822582-BX-9.	BV		D		1FE	11,752,300	93.1260	11,081,994	11,900,000	11,755,559					2.500	2.642	MS	90,076		12/12/2016	09/12/2026
830505-AR-4	SKANDINAVISKA ENSKILDA BANKEN AB		D		1FE	000 200	99.9580	000 500	1 000 000	000 406		106			2.625	2 640	MS	7 700	10 105	02/00/2016	02/45/2024
030303-AR-4.	. AD SKANDINAVISKA ENSKILDA BANKEN		<i>V</i>		IFE	999,300	99.9560	999,580	1,000,000	999,406		100			2.020	2.640	W3	7 ,729	13,125	03/08/2016	03/15/2021
830505-AT-0.	AB		D		1FE	11,201,963	96.5280	10,859,400	11,250,000	11,204,755		2,793			1.875	1.965	MS	63,281		09/06/2016	09/13/2021
83368R - AD - 4.	SOCIETE GENERALE SA	ļ	D		1FE	2,027,200	101 . 1470	2,022,940	2,000,000	2,026,501		(699)			2.625	1.851	AO	13,125		12/13/2016	10/01/2018
83368R-AE-2. 85771P-AB-8			D D		1FE 1FE	3,000,000 5,624,492	100 .8520 101 .1640	3,025,560 5,361,692	3,000,000 5,300,000	3,000,000 5,361,112		(96.402)			1.926 3.125	1.926 1.274	JAJ0 FA	14,442 61,649	49,988	09/24/2013 07/29/2014	10/01/2018 08/17/2017
85771P-AJ-1		····	D		1FE	6.706.810	99.3290	6,704,708	6,750,000	6,737,738		8.812		-	1.150	1.284	MN	9.919	77 .625	06/05/2013	05/15/2018
85771P-AM-4	STATOIL ASA		D D		1FE	5,735,995	100.2360	5,733,499	5,720,000	5,724,569		(3,304)			1.196	1.137	FMAN	8,929	51,926	09/09/2014	05/15/2018
85771P-AS-1	STATOIL ASA		D D		1FE	2,339,558	100.3850	2,328,932	2,320,000	2,328,326		(4,438)			1.343	1.147	FMAN	4,672	24,849	06/12/2014	11/08/2018
85771P-AT-9.	STATOIL ASA	ļ	D		1FE	3,814,902	99.9190	3,821,902	3,825,000	3,822,085		3,379			1.250	1.340	MN	6,906	47 ,813	11/03/2014	11/09/2017
85771P-AU-6.	STATOIL ASA		D		1FE	2,670,086	100.3090	2,683,266	2,675,000	2,673,220		2,060			1.087	1 . 165	FMAN	4,280	21,670	06/19/2015	11/09/2017
85771P-AW-2.		ļ	-ID		1FE	999,580	101 . 1210	1,011,210	1,000,000	999,755		83 881			2.250	2.259		3,313	22,500	11/03/2014	11/08/2019
865622-BM-5 865622-BQ-6	.SUMITOMO MITSUI BANKING CORP SUMITOMO MITSUI BANKING CORP	ļ	רירוי. D		1FE1FE	2,260,538	99.9870 99.8400	2,264,706 1,647,360	2,265,000 1,650,000	2,262,681		(245)			2.250	2.292	JJ	24,066 13,234	50,963	07/08/2014	01/16/2019
865622-BR-4	SUMITOMO MITSUI BANKING CORP		ע D		1FE	1,652,313	99.4910	1,641,602	1,650,000	1,648,274		(245)			1.750 2.450	1.623 2.486	JJ	18,528	40,425	11/03/2016 01/08/2015	01/16/2018 01/16/2020
865622-BT-0	SUMITOMO MITSUI BANKING CORP		D		1FE	5.391.385	99.8850	5,388,796	5.395.000	5,393,094		1.192			1.950	1.973	JJ	46.172	105,203	07/14/2015	07/23/2018
865622-BV-5.	SUMITOMO MITSUI BANKING CORP		D		1FE	12,248,285	99.9480	12,243,630	12,250,000	12,248,756		329			2.650	2.653	JJ	142,474	324,625	07/14/2015	07/23/2020
865622-CA-0	SUMITOMO MITSUI BANKING CORP		D.		1FE	1,748,793	99.6510	1,743,893	1,750,000	1,749,168					2.050	2.074	JJ	16,243	17,833	01/13/2016	01/18/2019
865622-CB-8	SUMITOMO MITSUI BANKING CORP	ļ	D		1FE	1,500,000	100.6420	1,509,630	1,500,000	1,500,000					1.822	1.822	JAJ0	5,693	18,045	01/13/2016	01/18/2019
	SUMITOMO MITSUI FINANCIAL						400 0000			0.005.000								00.400	50.007	00/00/00/0	00/00/000/
86562M-AB-6.	GROUP INCSUMITOMO MITSUI FINANCIAL		D		1FE	3,995,000	100.2290	4,004,149	3,995,000	3,995,000				-	2.934	2.934	MS	36,466	58,607	03/02/2016	03/09/2021
86562M-AD-2			D		1FE	1,000,000	102.7380	1,027,380	1,000,000	1,000,000					2.631	2.631	MJSD	1,681	18,241	03/02/2016	03/09/2021
00002M 7/D 2.	SUMITOMO MITSUI FINANCIAL				T	1,,000,000	102.7000	1,027,000	1,000,000	,000,000					2.001			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	10,241		9070372021
86562M-AE-0.	GROUP INC		D		1FE	5,000,000	96.5880	4,829,400	5,000,000	5,000,000					2.058	2.058	JJ	47,734		07/07/2016	07/14/2021
86960B-AB-8.	. SVENSKA HANDELSBANKEN AB	ļ	D		1FE	6,639,255	100.3330	6,320,979	6,300,000	6,319,701		(76, 576)			2.875	1.641	AO	43,772	181 , 125	09/12/2012	04/04/2017
86960B-AC-6.	SVENSKA HANDELSBANKEN AB	ļ	D		1FE	8,968,830	99.9510	8,995,590	9,000,000	8,992,110		6,369			1.625	1.698		40,625	146,250	06/06/2013	03/21/2018
86960B-AH-5	SVENSKA HANDELSBANKEN AB	ļ	\cut_1\rac{\cut_1\cut_1\rac{\cut_1\rac{\cut_1\rac{\cut_1\rac{\cut_1\cut_1\rac{\cut_1\rac{\cut_1\rac{\cut_1\cut_1\rac{\cut_1\cut_1\rac{\cut_1\rac{\cut_1\cut_1\cut_1\rac{\cut_1\cut_1\rac{\cut_1\cut_1\cut_1\cut_1\rac{\cut_1\cut_1\cut_1\rac{\cut_1\cut_1\cut_1		1FE	2,000,000	100.0530	2,001,060	2,000,000	2,000,000		(40,000)			1.483	1.483	MJSD	1,071	23,715	06/10/2014	06/17/2019
86960B-AJ-1. 86960B-AL-6	SVENSKA HANDELSBANKEN AB SVENSKA HANDELSBANKEN AB	····	D		1FE 1FE	10,717,782	99.5180 99.3240	10,588,715	10,640,000	10,707,186		(10,903)		·	2.400 2.450	2.22 2.450	AO MS	63,840 97,541	206 ,760	05/03/2016 03/23/2016	10/01/2020
86960B-AN-2	SVENSKA HANDELSBANKEN AB	†····	וע		1FE	2.618.254	98.3520	2,581,740	2.625.000	2.618.961		707		†	1.500	1.588	MS MS	12,469	132,330	08/30/2016	09/06/2019
86960B-AP-7	SVENSKA HANDELSBANKEN AB.	†····	D		1FE	4,457,000	100.3760	4,473,758	4,457,000	4,457,000		707		1	1.436	1.436		4,624	14.746	08/30/2016	09/06/2019
86960B-AQ-5.		I	D		1FE	15,089,594	96.5830	14,634,256	15,152,000	15,093,346		.3,752			1.875	1.962	MS	89,965		09/20/2016	09/07/2021
	TEVA PHARMACEUTICAL FINANCE		"			1				, ,					İ			, i			l i
88167A-AD-3.	NETHERLANDS	ļ	D		2FE	950,320	93.8860	938,860	1,000,000	950,775		455			2.800	3.651	JJ	12,444		12/02/2016	07/21/2023
88167A-AE-1	TEVA PHARMACEUTICAL FINANCE		n		2FE	2.936.709	92.2320	2,919,143	3.165.000	2.938.077		1.369			3.150	4.047	AO.	44.310		12/01/2016	10/01/2026
89152U-AG-7		····	D		1FE	3,060,480	100.7910	3,023,730	3,000,000	3,023,488		(14,297)		·	2.125	1.630		24,969	63,750	05/14/2014	08/10/2018
	TOTAL CAPITAL INTERNATIONAL											, , ,									
89153V - AC - 3.	SA	ļ	D		1FE	5,737,569	100.0860	5,714,911	5,710,000	5,715,398		(10,950)			1.550	1.355	JD	738	88,505	10/28/2014	06/28/2017
004507 411 0	TOTAL CAPITAL INTERNATIONAL				455	4 040 000	400 0000	4 005 000	4 000 000	4 007 400		// 570			4 450	4 000		2 000	00 504	00/40/0044	00/40/0040
89153V-AH-2	TOTAL CAPITAL INTERNATIONAL	ļ	D		1FE	1,919,068	100.2800	1,905,320	1,900,000	1,907,460		(4,578)		-	1.452	1.206	FMAN	3,986	22,591	06/12/2014	08/10/2018
89153V-AM-1.	SA CAPITAL INTERNATIONAL		D		1FE	5,492,622	100 .4920	5,493,898	5.467.000	5,488,971		(5,031)			2.100	1.932	JD	3,827	114,807	05/17/2016	06/19/2019
001001 /111-1.	TOTAL CAPITAL INTERNATIONAL	1	ى		ļ		100.7020	, 400,000				(0,001)								507 17 / 20 10	507 107 2010
89153V - AN - 9.	SA	ļ	D		1FE	4,500,000	99.6510	4,484,295	4,500,000	4,500,000	<u></u>			.	1.343	1.343		2,183	46,593	06/16/2014	06/19/2019
	TYCO ELECTRONICS GROUP SA	1	D	1	1FE	2.045.019		2.087.638	2.050.000			386			3.700		FA	28.654	41.507	01/25/2016	02/15/2026

	SCHEDULE D - PART 1 Showing All Long-Term BONDS Owned December 31 of Current Year																			
1	2	Cod	des	6	7	Fair	Value	Showing All L	Long-Term BON 11		ember 31 of Current ` nange in Book / Adjust			I		Interes	et		l Da	ates
'	_	3 4	5	1	,	8	9	1 10		12	13	14	15	16	17	18	19	20	21	22
CUSIP	Positive.	Fore: g	Bond	NAIC	Actual	Rate Used to Obtain Fair	Fair	Par	Book/ Adjusted Carrying	Unrealized Valuation Increase/	Current Year's (Amortization)/	Current Year's Other Than Temporary Impairment	Total Foreign Exchange Change In	Rate	Effective Rate	When	Admitted Amount Due &	Amount Rec. During	A	Stated Contractual Maturity
Identification	Description WESTPAC BANKING CORP.	Code n	CHAR	Designation 1FE	Cost 1,999,420	Value 99.8620	Value 1,997,240	Value 2,000,000	Value 1,999,877	(Decrease)	Accretion 118	Recognized	B./A.C.V.	of 1.600	of 1.606	Paid JJ	Accrued15,022	Year32,000	Acquired01/07/2013	Date 01/12/2018
961214-CG-6 961214-CM-3 961214-CN-1 961214-CP-6	WESTPAC BANKING CORP WESTPAC BANKING CORP WESTPAC BANKING CORP WESTPAC BANKING CORP WESTPAC BANKING CORP			1FE 1FE 1FE 1FE 1FE 1FE	2,523,150 3,745,425 9,340,000 2,997,030 749,933	99.6620 99.9560 99.1080	2,513,650 3,737,325 9,335,890 2,973,240 752,153	2,500,000 3,750,000 9,340,000 3,000,000 750,000	, 399,677 		(5,028) 1,517 575 22			1 .490 1 .550 1 .360 2 .300	1.284 1.592 1.360 2.321 1.953	JAJO MN FMAN MN			06/05/2014 .05/18/2015 .05/18/2015 .05/18/2015 .11/17/2015	01/17/2019 05/25/2018 05/25/2018 05/26/2020 11/23/2018
961214-CS-0 961214-CT-8 961214-CV-3 961214-CX-9	WESTPAC BANKING CORP. WESTPAC BANKING CORP. WESTPAC BANKING CORP. WESTPAC BANKING CORP. WESTPAC BANKING CORP.	D		1FE 1FE	1,250,000 14,836,115 5,619,831 998,210 3,436,614	100 .5490 100 .0910 98 .9990 97 .6830 95 .8110	1,256,863 14,813,468 5,563,744 976,830 3,305,480	1,250,000 14,800,000 5,620,000 1,000,000 3,450,000	1,250,000 14,831,298 5,619,866 998,427 3,437,356		(5,010) 35 217 742			1.660 2.600 1.650 2.100 2.850	1.660 2.542 1.651 2.138 2.895	FMAN MN MN MN		17 ,241 384 ,800 46 ,365 10 ,500 49 ,163		
961214-DA-8 961214-DC-4 3299999 - I	WESTPAC BANKING CORP. WESTPAC BANKING CORP. WESTPAC BANKING CORP. Bonds - Industrial and Miscella Obligations	(,		4,699,154 7,994,320 1,004,870 4,768,527,852	98.8630 97.0310 94.4060	4,646,561 7,762,480 944,060 4,709,282,315	4,769,361,859	4,699,255 7,994,718 1,004,719 4,753,363,463	(168,601)				1.600 2.000 2.700	1.606 2.015 2.644	FAFAFA		63,886,602	08/11/2016 08/11/2016 08/22/2016	08/19/2019 08/19/2021 08/19/2026
	strial and Miscellaneous (Unaff																			
	istrial and Miscellaneous (Unaff istrial and Miscellaneous (Unaff																			
02007X-AC-0	ALLY AUTO RECEIVABLES TRUST 2016-2FORD CREDIT AUTO OWNER TRUST		OTHER LOAD	1FE 1FE	1,322,930 9,270,813	100 . 1510	1,327,001 1,327,086	1,325,000	1,322,938		8			1.350	1.466	MON	795 5,056	9.480	12/29/2016	05/15/2020
	HONDA AUTO RECEIVABLES 2016-4 OWNER TRUS.			1FE	2,484,668	99.5020	2,487,550	2,500,000	2,485,085		417			1 .210	1.543	MON			12/09/2016	12/18/2020
	MERCEDES-BENZ AUTO LEASE TRUST 2016-B			1FE	8,980,664	99.9720	8,997,480	9,000,000	8,981,379		715			1.350	1.517	MON	5,400	10 , 125	12/09/2016	08/15/2019
65475W-AE-8	B OWNER TRU NISSAN AUTO RECEIVABLES 2016-			1FE	552,600	100 . 5580	553,069	550,000	552,528		(72)			1.790	1.530	MON	438	820	12/08/2016	01/17/2022
	C OWNER TRU WORLD OMNI AUTO RECEIVABLES TRUST 2015-B			1FE 1FE	523,809 2.828.862	99.4810	2.832.938	2.825.000	2.828.692		96			1 . 490	1.394	MON MON	276 1.871	3.508	12/06/2016	12/15/2020
	Bonds - Industrial and Miscella Loan-Backed and Structured Se		ffiliated)		25.964.345	XXX	25.996.388	26.052.000	25.967.029		2.684			XXX	XXX	XXX	14.928	26.973	XXX	XXX
3899999 - 1	Bonds - Industrial and Miscella - Industrial and Miscellaneou	neous (Unat		- Subtotals	4.794.492.197	XXX	4.735.278.704	.,,	.,,	(168.601)	(7.106.925)			XXX	XXX	XXX	28.432.200	63,913,574	XXX	XXX
	id Securities - Issuer Obligati id Securities - Residential Mor	ions	,	ies	,,,		,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, , , 102	(122,001)	(.,:55,626)						,, 200			
Bonds - Hybr	id Securities – Commercial Mort	tgage-Backe	d Securitie	es																
	id Securities – Other Loan-Back ent. Subsidiaries and Affiliates																			
	ent, Subsidiaries and Affiliates				ecurities															
	ent, Subsidiaries and Affiliates																			
	Bonds: SVO Identified Funds - Exchange Traded Funds - as Identified by the SVO Bonds - SVO Identified Funds - Bond Mutual Funds - as Identified by the SVO																			
7799999 - 1	Bonds – Total Bonds – Subtotals	- Issuer (Obligations	S	10,675,679,052	XXX	10,416,908,069	10,331,379,190	10,526,666,344	143,283	(80,702,737)			XXX	XXX	ХХХ	73,399,156	177,674,126	XXX	XXX
	Bonds - Total Bonds - Subtotals Securities Bonds - Total Bonds - Subtotals			Ü	122,802,050	XXX	119,615,528	120,164,372	121,907,995		(486,428)			XXX	XXX	XXX	281,475	1,426,869	XXX	XXX
	Securities				142,821,807	XXX	140,263,396	138,867,200	140,551,850		(1,450,570)			XXX	XXX	XXX	285,590	2,877,024	XXX	XXX
	Bonds - Total Bonds - Subtotals Structured Securities	- Other Lo	oan-Backed	and	25,964,345	XXX	25,996,388	26,052,000	25,967,029	440,000	2,684			XXX	XXX	XXX	14,928	26,973	XXX	XXX
0099999	Subtotals - Total Bonds				10,967,267,255	۸۸۸	10,102,183,382	10,616,462,762	10,010,093,219	143,283	(82,637,051)	<u> </u>		XXX	XXX	λλλ	13,981,148	182,004,992	1 444	1 VVY

Schedule D - Part 2 - Section 1

NONE

Schedule D - Part 2 - Section 2

NONE

			Showing All Long-Term Bonds and Stocks ACQUIRED Durin	g Current Year			
1	2	3 4	5	6	7	8	9
CLICID				Northernof	A =4=1		Daid fan Asamad
CUSIP Identification	Description	Foreign Date Acqu	red Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Governm		Foreign Date Acqu	Name of Vendor	Strates of Stock	Cost	rai value	interest and Dividends
38378M-WF-8	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION.	06/21/201	CANTOR FITZGERALD &	XXX	1,126,594	1,123,434	1,077
912828-2A-7	UNITED STATES TREASURY NOTE/BOND.	06/21/201 11/16/201	BARCLAYS BANK PLC, N.	XXX	2,339,088	2,504,000 2,000,000	10,002
912828-20-3	UNITED STATES TREASURY NOTE/BOND.	11/.09/201	CTITGROUP GLOBAL MKI	XXX	1,997,038	2,000,000	3,149
912828-2D-1 912828-2F-6	UNITED STATES TREASURY NOTE/BONDUNITED STATES TREASURY NOTE/BOND	11/30/201 10/19/201	VARIOUS	XXX XXX	70,364,079 55,586,947		94 , 743 54 , 162
912828-B2-5	UNITED STATES TREASURY INFLATION INDEXED.	12/20/201	IHSBC SECURITIES (USA	XXX	18,977,987	18 921 813	51,739
912828_B6_6	LINITED STATES TREASURY NOTE/BOND	11/17/201	VARIOUS	XXX	6,506,230	6,000,000 7,500,000	
912828-C5-7	UNITED STATES TREASURY NOTE/BOND.	07/27/201	BANC/AMERICA SECUR.L	XXX	7,898,730	7,500,000	54, 867
912828-D5-6 912828-D7-2	UNITED STATES TREASURY NOTE/BOND	11/17/201 12/02/201	VARIOUS	XXXXXX	8,791,914	8,350,000 4,000,000	32,050
912828-D8-0	UNITED STATES TREASURY NOTE/BOND	12/02/201	NON-BROKER TRADE, BO NON-BROKER TRADE BO		4,017,813 2,011,563		20,552
912828-F2-1	UNITED STATES TREASURY NOTE/BOND	11/10/201	NON-BROKER TRADE BO		6 162 188	6 000 000	15.762
912828-F6-2	UNITED STATES TREASURY NOTE/BONDUNITED STATES TREASURY NOTE/BOND	10/26/201	INON-BROKER TRADE, BO	XXX	7,095,977	7,000,000	51,644
912828-F9-6	UNITED STATES TREASURY NOTE/BOND.	01/07/201	BARCLAYS CAPITAL FIX	XXX	7,672,468	7 600 000	28,813
912828-G3-8	UNITED STATES TREASURY NOTE/BOND.	11/10/201	VARIOUS	XXXXXX	11,894,414	11,500,000	104,735
912828-G5-3 912828-G6-1	UNITED STATES TREASURY NOTE/BONDUNITED STATES TREASURY NOTE/BOND	11/22/201 08/26/201	VARIOUS	XXXXXX	12,636,266 10,174,609	12,400,000	87 , 213 36 , 885
912828-H3-7	UNITED STATES TREASURY NOTE/BOND.	11/17/201	VARIOUS.	XXX	9,000,273		
912828-H5-2	UNITED STATES TREASURY NOTE/BOND	1 09/13/201	IUBS SECURITIES 11 C	XXX	7,550,098	7.500.000	11,464
912828-H8-6	UNITED STATES TREASURY NOTE/BOND	07./27./201	VARIOUS.	XXX	21,143,720	21,000,000	81,532
912828 - J2 - 7	UNITED STATES TREASURY NOTE/BOND.	11/10/201	IVAR I OUS	XXX	10 , 108 , 105	10,000,000	
912828-J7-6	UNITED STATES TREASURY NOTE/BOND UNITED STATES TREASURY NOTE/BOND	08/03/201 05/23/201	BARCLAYS CAPITAL FIX	XXXXXX	5,150,977	5,000,000	30 , 123
912828-K5-8 912828-K7-4	UNITED STATES TREASURY NOTE/BOND	12/15/201	VARTOUS	XXXXXX	5,777,197 5,777,197 7,914,239	5,750,000 8,000,000	5 , 156
912828-L2-4	UNITED STATES TREASURY NOTE/BOND.	07/27/201	CITIGROUP GLOBAL MKT	XXX	7,772,168	7,500,000	57,320
912828-L3-2	UNITED STATES TREASURY NOTE/BOND.	03/16/201	CITIGROUP GLOBAL MKT.	XXX	4,973,242	5,000,000	3,176
912828-L9-9	UNITED STATES TREASURY NOTE/BOND	11/16/201 01/07/201	VARIOUS	XXX	21.066.942	21 000 000	14,844
912828-M4-9	UNITED STATES TREASURY NOTE/BOND.	01/07/201	BANC/AMERICA SECUR.L	XXX	13,822,954	13,900,000	49,404
912828-M6-4	UNITED STATES TREASURY NOTE/BOND.	11/14/201 08/17/201	NON-BROKER TRADE, BO	XXXXXX	3,013,359	3,000,000 7,500,000	20. 277
912828-M8-0 912828-M9-8	UNITED STATES TREASURY NOTE/BONDUNITED STATES TREASURY NOTE/BOND		GOLDMAN SACHS & CO	XXX	7,805,859 9,916,440		32,377
912828-N3-0	LUNITED STATES TREASURY NOTE/BOND	01/08/201	BK OF AMERICA NA	XXX	25 241 211	25 000 000	16.054
912828 - N6 - 3	UNITED STATES TREASURY NOTE/BONDUNITED STATES TREASURY INFLATION INDEXED	02/24/201	CITIGROUP GLOBAL MKT.	XXX	25,241,211 10,074,609	10,000,000	12,672
912828-N7-1	UNITED STATES TREASURY INFLATION INDEXED.	10/24/201	VARIOUS_	XXX	29,636,400	28.401.772	61.824
912828-N8-9	UNITED STATES TREASURY NOTE/BOND.	08/31/201	VARIOUS.	XXX	30,749,863	30,500,000 18,300,000	
912828-P2-0 912828-P3-8	UNITED STATES TREASURY NOTE/BONDUNITED STATES TREASURY NOTE/BOND.			XXXXXX			43,633 51,982
912828-P4-6	LINITED STATES TREASURY NOTE/BOND	12/08/201		XXX	53,446,906	55,322,000	
912828-P5-3	UNITED STATES TREASURY NOTE/BOND.	08/19/201	VARIOUS	XXX	11,577,939	11,646,000	4,042
912828-P7-9	UNITED STATES TREASURY NOTE/BOND	03/16/201	JPM SECURITIES-FIXED	XXX	24,511,719	25.000.000	17,323
912828-P8-7	UNITED STATES TREASURY NOTE/BOND.	07/28/201	VARIOUS	XXX	9,441,563	9,450,000	33,917
912828-PA-2	UNITED STATES TREASURY NOTE/BONDUNITED STATES TREASURY NOTE/BOND	03/29/201	NON-BROKER TRADE, BO	XXX	8,134,688	8,000,000	74,590
912828-Q2-9 912828-Q3-7	UNITED STATES TREASURY NOTE/BONDUNITED STATES TREASURY NOTE/BOND		VARIOUSVARIOUS.	XXX	28,772,048 74,305,708	28,800,000 74,423,000	81,713 118,597
912828-Q4-5	UNITED STATES TREASURY NOTE/BOND.	03/28/201	BK OF AMERICA NA	XXX	20,001,978		110,597
912828-Q5-2	UNITED STATES TREASURY NOTE/BOND	05/20/201	VARIOUS	XXX	15,969,765	16,000,000	10,364
912828-Q7-8	LINITED STATES TREASURY NOTE/BOND	07/28/201	VAR I OUS	XXX	39,149,610	38 965 000	44,333
912828-Q9-4	UNITED STATES TREASURY NOTE/BONDUNITED STATES TREASURY NOTE/BOND	12/28/201	CITIGROUP GLOBAL MKT	XXX	3,986,888	4,000,000 1,400,000	5,461
912828-QG-8	UNITED STATES TREASURY NOTE (BOND)	05/23/201	BARCLAYS CAPITAL INC.	XXX	1,446,430	1,400,000	2,397
912828-QQ-6 912828-QT-0	UNITED STATES TREASURY NOTE/BOND	05/19/201 05/19/201	RBC CAPITAL MARKETSNOMURA SEC INTLFIX	XXXXXX	1,158,574 1,443,258	1,125,000 1,400,000	12,556
912828-R2-8	UNITED STATES TREASURY NOTE/BOND.	07/29/201	IVAR I OUS	XXX	37.260.151		40,243
912828-R3-6	LINITED STATES TREASURY NOTE/BOND	12/.16/201	VARIOUS	XXX	24,931,980	25, 550, 000	93,354
912828-R4-4	UNITED STATES TREASURY NOTE/BOND.	06/08/201	VARIOUSVARIOUS	XXX	24,931,980 15,635,734	15,700,000	5,747
912828-R6-9	UNITED STATES TREASURY NOTE/BOND.			XXXXXX	14,988,551	14,800,000	65,337
912828-R7-7 912828-RC-6	UNITED STATES TREASURY NOTE/BONDUNITED STATES TREASURY NOTE/BOND.		VARIOUS	XXXXXX	9,618,933 7,087,500	9,510,000 9,510,000 6,750,000	18,496
912828-RC-6 912828-RE-2	UNITED STATES TREASURY NOTE/BOND	07/28/201 11/08/201		XXX	7,087,500 L		65 , 020 21 , 754
912828-RH-5	UNITED STATES TREASURY NOTE/BOND.	05/19/201		XXX	1,616,063	1,600,000	
912828-S2-7	UNITED STATES TREASURY NOTE/BOND	08/30/201	VARIOUS	XXX	67,080,354	67,045,000	68,325
912828-S3-5	UNITED STATES TREASURY NOTE/BOND	08/02/201		XXX	6,000,156	6,000,000	

			Sh	owing All Long-Term Bonds and Stocks ACQUIRED During Current Y	Year			
1	2	3	4	5	6	7	8	9
CUSIP	D 1.0	-			Number of	Actual	5	Paid for Accrued
Identification 912828-S4-3	Description UNITED STATES TREASURY NOTE/BOND		te Acquired	Name of Vendor	Shares of Stock	Cost	Par Value	Interest and Dividends
912828-S6-8	UNITED STATES TREASURY NOTE/BOND		8/.12/2016 8/.12/2016	VARIOUS. GREENWICH CAPITALMKT	······XXX	77,780,886 35,512,599		49 , 28i 10 , 85
912828-S7-6	UNITED STATES TREASURY NOTE/BOND.		9/27/2016	VARIOUS	XXX	10,683,227	10,700,000	10,02
912828-S9-2	UNITED STATES TREASURY NOTE/BOND	0:	9/.02/2016	NON-BROKER TRADE. BO.	XXX	3,950,625	4 000 000	
912828-T2-6	UNITED STATES TREASURY NOTE/BOND	1	0/21/2016	BARCLAYS CAPITAL INC	XXX	1,980,156	4,000,000 2,000,000	1,81
912828-T3-4	UNITED STATES TREASURY NOTE/BOND.		2/.19/2016	VAR I OUS.	XXX	41,217,469	42.315.000	67 ,78
912828-T4-2	UNITED STATES TREASURY NOTE/BOND.	1;	2/.2.1/2016	NON-BROKER TRADE, BO	XXX	2,976,094	3,000,000	5,44
912828-T6-7	UNITED STATES TREASURY NOTE/BOND.		1/.14/2016	VARIOUS	XXX	5,643,779	5,750,000	
912828-T8-3	UNITED STATES TREASURY NOTE/BOND.		0/26/2016	NESBITT BURNS SEC IN	XXX	9,975,391	10,000,000	
912828-T9-1	UNITED STATES TREASURY NOTE/BOND. UNITED STATES TREASURY NOTE/BOND.	1		BARCLAYS CAPITAL INC	XXXXXX	37,614,258		
912828-TB-6 912828-TJ-9	UNITED STATES TREASURY NOTE/BOND.		3/.03/2016 1/.04/2016	WORGAN STANLEY & GU	XXX	2,898,301 58,462,498	2,900,000 58,000,000	3,76- 234.62
912828-TM-2	LINITED STATES TREASURY NOTE/BOND		6/.30/2016	VARIOUS.	XXX	5,480,157	5,475,000	11,07
912828-TW-0	UNITED STATES TREASURY NOTE/BOND. UNITED STATES TREASURY NOTE/BOND.			VARIOUS	XXX	13,978,438	14,000,000	40 33
912828-U2-4	LUNITED STATES TREASURY NOTE/BOND	1:	2/01/2016	VARIOUS	XXX	21,156,289	21,800,000	12,22
912828-U3-2	UNITED STATES TREASURY NOTE/BOND.		2/.22/2016	VARIOUS.	XXX	16,155,840	16,391,000	19,38
912828-U4-0	LINITED STATES TREASURY NOTE/BOND	1;	2/.15/2016	BANC/AMERICA SECUR.L	XXX	5,117,868	5 145 000	2,26
912828-U5-7	UNITED STATES TREASURY NOTE/BOND.	1;	2/22/2016	VARIOUS	XXX	3,706,913	3,750,000	4,16
912828-U6-5	UNITED STATES TREASURY NOTE/BOND.			VARIOUS.	XXX	94,179,620	94,950,000	70,42
912828-U7-3	UNITED STATES TREASURY NOTE/BOND. UNITED STATES TREASURY NOTE/BOND.			NESBITT BURNS SEC IN.	XXX	746,399		
912828-UL-2	UNITED STATES TREASURY NOTE/BUND		8/26/2016	VARIOUS	XXX	10,144,336	10,000,000	
912828-UQ-1 912828-UR-9.	UNITED STATES TREASURY NOTE/BONDUNITED STATES TREASURY NOTE/BOND		1/.15/2016 8/.19/2016	VARIOUSVARIOUS	XXXXXX	1,400,019	1,400,000 42,500,000	
912828-VA-5	UNITED STATES TREASURY NOTE/BOND.		5/.11/2016 5/.11/2016	VARIOUS.	XXX	5,767,090	5,750,000	
912828-VB-3	LINITED STATES TREASURY NOTE/ROND	1	1/22/2016	VARIOUS.	XXX	34,464,097	34 500 000	
912828-VF-4	UNITED STATES TREASURY NOTE/BOND	0:		VARIOUS.	XXX	4,676,133	4 650 000	29,57
912828-VQ-0	UNITED STATES TREASURY NOTE/BOND. UNITED STATES TREASURY NOTE/BOND.	0:	5/19/2016	DEUTSCHE BANK	XXX	1,413,891	4,650,000 1,400,000	5,81
912828-VS-6	LINITED STATES TREASURY NOTE/BOND	1	1/.15/2016	VARIOUS	XXX	5,255,430	5,000,000	29,68
912828-WC-0	UNITED STATES TREASURY NOTE/BOND.			MORGAN STANLEY & CO	XXX	7,689,551	7,500,000	43,86
912828-WD-8	UNITED STATES TREASURY NOTE/BOND.		9/.30/2016	VARTOUS	XXX	21,390,184	21,200,000	94,80
912828-WN-6	UNITED STATES TREASURY NOTE/BOND. UNITED STATES TREASURY NOTE/BOND.		3/23/2016	VARIOUS.	XXX	20,438,281	20,000,000 11,680,000	119,94
912828 - WY - 2	UNITED STATES TREASURY NOTE/BOND			VARIOUS. CITIGROUP GLOBAL MKT	XXX	12,100,163 9,029,180		64 , 63: 29 , 83:
912828 - XA - 3 912828 - XD - 7	UNITED STATES TREASURY NOTE/BOND.		9/13/2016 7/29/2016	GOLDMAN SACHS & CO	XXXXXX		9,000,000	29,83
912828-XE-5	UNITED STATES TREASURY NOTE/BOND.			VARIOUS.	XXX	5,835,821	5,000,000	
912828-XH-8	UNITED STATES TREASURY NOTE/BOND	11	0/20/2016	BMOCM/BONDS	XXX	5,601,621	5,500,000	27,44
912828 - XK - 1	UNITED STATES TREASURY NOTE/BOND.	1		NON-BROKER TRADE. BO	XXX	2,789,719	2,800,000	11,18
912828-XQ-8	UNITED STATES TREASURY NOTE/BOND	0-	4/20/2016	BARCLAYS CAPITAL INC	XXX	2,566,211	2,500,000	11,12
0599999 - Bonds - L	J.S. Governments	•				1,648,444,176	1,645,935,019	3,562,31
Bonds - All Other Gov	vernments					,, ,	,,,	-,,-
68323A - DP - 6	PROVINCE OF ONTARIO CANADA.	A0		BMO CAPITAL MARKETS.	XXX	2,231,734	2,240,000	
168863 - CA - 4	CHILE GOVERNMENT INTERNATIONAL BOND.	D 0	1/.12/2016	JP MORGAN CHASE BANK	XXX	4,881,350	5,000,000	
298785-HA-7	EUROPEAN INVESTMENT BANK.		1/.05/.2016	GOLDMAN SACHS & CO	XXX	4,900,229	4,910,000	
903724-BL-5	UKRAINE GOVERNMENT AID BONDS.		9/22/2016	CITIGROUP GLOBAL MKT	XXX	4,484,000	4,484,000	40.04
91086Q-BG-2	MEXICO GOVERNMENT INTERNATIONAL BOND.	L	8/.08/.2016	BANC/AMERICA SECUR.L	XXX	4,897,395	4,500,000	
	All Other Governments					21,394,709	21,134,000	10,31
	Territories and Possessions (Direct and Guaranteed)	1 1 1	0/24/2040	IDN CECUDITIES FIVED	I VVV I	7 007 040 1	0 540 000	
13063C-Y7-9 13063C-ZM-5	STATE OF CALIFORNIA	<u> </u>	8/31/2016	JPM SECURITIES-FIXED	XXXXXX	7,807,910 6,414,485	6,540,000 5,500,000	
20772J-X8-0	STATE OF CONNECTICUT.		3/10/2016 5/25/2016	MERRILL LYNCH PIERCE.	XXX		5,500,000	
20772.1-Y7-1	STATE OF CONNECTICUT		5/25/2016	MERRILL LYNCH GOVERN	XXX	6 816 000	6,000,000	
34153Q-AE-6	STATE OF FLORIDA		5/25/2016 1/07/2016	B B & T CAPITAL MARK	XXX	5,842,000	5,000,000	_28,47
373384-PP-5	STATE OF GEORGIA.		1/05/2016	GOLDMAN SACHS & CO	XXX	5,990,150	5,000,000	4.86
419792-LC-8	STATE OF HAWALL		9/.30/.2016	CTGRP GLBL MKTS INC/	XXX	3,608,791	3,050,000	
56052A - YU - 4	STATE OF MAINE.		6/.07./2016	RAYMOND JAMES & ASSO.	XXX	3,558,030	3,000,000	
574193-MQ-8	STATE OF MARYLAND		6/.13/2016	MERRILL LYNCH PIERCE	XXX	610,245	500,000	
57582R - HP - 4	COMMONWEALTH OF MASSACHUSETTS.	.	3/.14/2016	MERRILL LYNCH PIERCE. MORGAN STANLEY & CO.	XXX	9,307,040	8,000,000	
57582R-KU-9	COMMONWEALTH OF MASSACHUSETTS.		8/26/2016	MURGAN STANLEY & CO	XXX	2,184,943	1,900,000	
644682-3F-1	STATE OF NEW HAMPSHIRESTATE OF NEW HAMPSHIRE		1/22/2016	CTGRP GLBL MKTS INC/	XXX	2,201,560	2,000,000	
644682-3H-7 646039-TB-3.	STATE OF NEW HAMPSHIRE		1/21/2016 2/08/2016	CTGRP GLBL MKTS INC/ JEFFERIES & COMPANY,	XXXXXX	2,503,042 3,939,395	2,120,000 3,420,000	
Q40009-1D-0	JOINIL VI NEW JENOEI		4(NO(ZU 10	ULITENTES α GUMPANT,				

SCHEDULE D - PART 3

1 2 3 4 5 6 7 8 9 1 1 1 1 1 1 1 1 1				Sh	owing All Long-Term Bonds and Stocks ACQUIRED During Current Year				
Section Sect	1	2	3	4	5	6	7	8	9
Section Sect									
April 1987 1985 1									
Company Comp			Foreign						
Septiment Sept			-						17,063
Sept. 44-2 This of Part (1997) This of		STATE OF OREGON		VQ(V).(2010 03/21/2016	DAYMOND IAMES & ASSO		2,000,000		
Total Color Color			†	11/21/2016	I P MORGAN SECURITI				
2006-0-1-1-2 2006-0-1-1-1 2006-0-1-1-1 2006-0-1-1-1 2006-0-1-1-1 2006-0-1-1-1 2006-0-1-1-1 2006-0-1-1-1 2006-0-1-1				12/08/2016	JPM SECURITIES-FIXED				1,020
Section Sect									15,603
Section 4.5 Section of resident 1.00 3.00	83710R-QW-0	STATE OF SOUTH CAROLINA.		09/28/2016	CTGRP GLBL MKTS INC/		1,292,665	1,065,000	740
STORT STOR		STATE OF TENNESSEE.		03/.17/.2016				4,500,000	31,875
SETTING OF STATE 1.5 STATE 1.6 STATE		STATE OF TENNESSEE	ļ					2,000,000	
\$77,000-11 \$71.0									
\$77.00-00-00-00-00-00-00-00-00-00-00-00-00-									
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Section Sect			anteed)		MENTILE ETHORI FIEROE.				232 296
2003-01-2-5 STILES REFERENCE SCYN, DISTRICT 111/14/2016 1275-000 13-222 10-2016 10						1	100,000,100	31,000,000	202,230
Detail-94-95 Author Independent Section 1 Service 1				11/14/2016	PERSHING & COMPANY	XXX	1 452 161	1 275 000	16 292
OTTS-07-2 COMPT OF ALESPENT PA. OTTS-07-2 COMPT OF ALESPEN	014393-VB-5	ALDINE INDEPENDENT SCHOOL DISTRICT		01/21/2016					
Miles Mile	01728V-K7-2	COLINTY OF ALLECHENY PA			US BK/US BK MUNICIPA.	XXX	4 105 657	3,765,000	44,448
Miles Mile	033753-QQ-0	ANDERSON COUNTY SCHOOL DISTRICT NO 5/SC.		03/.03/.2016.	PERSHING & COMPANY	XXX	1,428,127	1,210,000	
Marker-12-8 All MODN MORPHOGET SPRING DISTRICTY DIGIZAZO16 SAMMON JUNES A 5850 XXX	041826-U8-9	ARLINGTON INDEPENDENT SCHOOL DISTRICT/TX		06/24/2016			1,322,423		
11505-PP-3 SOOD DISTRICT & BRANDO COMPYEL 03/22/016 PW SCRIFTES-FINED XXX 1.121 440 1.000 000									
1878-97-61 COMPORTING COUNTY SPORD, DISTRICT TO 181 NAM 0.03.12/2016.		. ARLINGTON INDEPENDENT SCHOOL DISTRICT/TX		06/24/2016					
1878-97-61 COMPORTING COUNTY SPORD, DISTRICT TO 181 NAM 0.03.12/2016.	115065-YP-3	SCHOOL DISTRICT OF BROWARD COUNTY/FL	<u></u>	03/23/2016					
SEGNATION SECOND	120700 MT 6	CANYON COUNTY COURT DISTRICT NO 424 NAM		02/24/2016					
27878-14-8		TOTADE COUNTY SCHOOL DISTRICT NO IST NAM							36 080
22709-51-3 CPPESS-FARRIANS INCEPTIONET SCHOOL DIS 01/28/2016 NICE NIC				06/15/2016					
22796-97-4	232760-5.1-3	CYPRESS-FAIRBANKS INDEPENDENT SCHOOL DIS	İ	01/28/2016			2 920 783	2 460 000	57 058
2279F-Q-4-5 CYPRES-FAIRBAWS INDEPENDENT SCHOOL DISTRICT NO.		CYPRESS-FAIRBANKS INDEPENDENT SCHOOL DIS		10/14/2016					
249174-UP. 2 EMPRE CITY & COLUMN SCHOOL DISTRICT M.		CYPRESS-FAIRBANKS INDEPENDENT SCHOOL DIS.		10/.14/2016		XXX			
25383-11-1 DIX NISON INDEPENDENT SCHOOL DISTRICT DIX NISON INDEPENDENT SCHOOL DI				05/.20/.2016					
30824-EH-1 COMPY OF FAIRRA VA 2 000 000		DENVER CITY & COUNTY SCHOOL DISTRICT NO.	ļ		EXCHANGE OFFER.				
345974-07-0 FIREST LAKE INDEPENDENT SCHOOL DISTRICT D4/15/2016 MT. FINACIAL SERVI XXX 3.28 200 3.740,000 10.809 32690-37-3 1.175 000 10.717	253363 - WW - 1	DICKINSON INDEPENDENT SCHOOL DISTRICT		02/.11/2016	MORGAN STANLEY & CO.				278
36800C-SK-1 FRISO INDEPENDENT SCHOOL DISTRICT 0,219,2016 MERRILL L L WIND HOVERN XXX 3,283,200 3,040,000 10,809 362603-T-3 0,171-3 0,171 or Green Group Start X 5,91,995 525,000 362604-R-5 0,0005 CREEK COMSOL IDATED INDEPENDENT SCHOOL 0,106,2016 0,580 0,106,2016 0,580 0,106,2016 0,580 0,106,2016 0,580 0,106,2016 0,580 0,106,2016 0,580 0,106,2016 0,580 0,106,2016 0,580 0,106,2016 0,580 0,106,2016 0,106	30382A-EH-1	COUNTY OF FAIRFAX VA.			MORGAN STANLEY & CO				
382905-JT-3 CITY OF GOIDMER AZ 0.016/22/076 PIPER JAFFRAY & O. 0.00		FUREST LAKE INDEPENDENT SCHOOL DISTRICT	 						10.000
382004-69-6 GOOSE CREEX CONSUL (DATED INDEPENDENT SCH 0.11/06/2016 0.11/0								525 000	10,009
388404-32-5. GRAPEVINE-OLLEVYILLE INDEPENDENT SCHOOL 0.06/19/2016 SULTHREST SECURITIES. XXX 1,243,860 1,075,000				01/06/2016			3 798 085	3 205 000	64 990
395460-3X-2									
A03755-12-5. GMINNETT COUNTY SCHOOL DISTRICT. 0.11/22/2016. STIFEL NICHOLAUS & C. XXX. 5.929,481 5.300,000	395460-3K-2	CITY OF GREENSBORO NC.		09/.23/.2016	WELLS FARGO BANK N.A.	XXX		350,000	
A12882-VX-7	403755-U2-5	GWINNETT COUNTY SCHOOL DISTRICT		01/22/2016	STIFEL NICHOLAUS & C.		5,929,481	5.300.000	
419722-P2-3	403755-U4-1	GWINNETT COUNTY SCHOOL DISTRICT.					6,300,813	5,290,000	
419722-03-0. COUNTY OF HAMAI I H.			ļ						5,502
431095-LU-O									
A40673_I6_9 HORRY COUNTY SCHOOL DISTRICT/SC. 12/30/2016 CTGRP GLB IMSTS INC/ XXX 5,177,390 4,680,000 77,350		LUUNNY UF HAWAII HI.	·						
A42331-K2-9 CITY OF HOUSTON TX 0.3/33/2016 PERSHING & COMPANY XXX 2.363,060 2.000,000 A42403-KN-2 HOUSTON INDEPENDENT SCHOOL DISTRICT 0.3/30/2016 J.P. MORGAN SECURITI XXX 3.616,178 3.250,000 A42403-KN-0 HOUSTON INDEPENDENT SCHOOL DISTRICT 0.3/30/2016 J.P. MORGAN SECURITI XXX 2.859,625 2.2500,000 A45047-EL-3 HUMBLE INDEPENDENT SCHOOL DISTRICT 0.8/03/2016 RAYMOND JAMES & ASSO XXX 1,173,980 1,000,000 2.083 A478718-R7-6 JOHNSON COUNTY UNIFIED SCHOOL DISTRICT 0.8/03/2016 U.S. BANCORP PIPER J XXX 8.91,638 750,000 A48063-VC-1 KATY INDEPENDENT SCHOOL DISTRICT 1.1/30/2016 J.P. MSCRUNITIES-FIXED XXX 8.91,638 7.50,000 A495098-YN-9 KING COUNTY SCHOOL DISTRICT 0.1/30/2016 J.P. MSCRUNITIES-FIXED XXX 2,358,700 2,000,000 A95098-YN-9 KING COUNTY SCHOOL DISTRICT 0.7/13/2016 BAIRO ROBERT W & CO XXX 2,358,700 2,000,000 5.08364-VU-8 LAKE COUNTY FOREST PRESERVE DISTRICT 0.7/13/2016 BAIRO ROBERT W & CO XXX 8.99,200 6.80,000 5.28828-7P-5 LEWISVILLE INDEPENDENT SCHOOL DISTRICT 0.4/22/2016 RAYMOND JAMES & ASSO XXX 2,368,600 2,000,000 3,056 5.46646-4E-9 LOS ANGELES UNIFIED SCHOOL DISTRICT 0.4/22/2016 RAYMOND JAMES & ASSO XXX 9,989,106 8,570,000 3,056 5.567219-XO-8 MARICOPA COUNTY UNIFIED SCHOOL DISTRICT 0.4/14/2016 STIFEL INCHOLAUS & C XXX 3,76,445 3,310,000					JANNET MUNITUUMENT 30		2,349,837 L		77 250
A42403-KM-2	440073-30-9 442331-K2-9	ICITY OF HOUSTON TX		03/23/2016					11,300
A42403 KN - 0 HOUSTON INDEPENDENT SCHOOL DISTRICT D3/30/2016 J. P. MORGAN SECURITI XXX 2,859,625 2,500,000 A45047 - EL - 3 HUMBLE INDEPENDENT SCHOOL DISTRICT D8/03/2016 RAYMOND JAMES & ASSO XXX 1,173,980 1,000,000 2,083 A78718 - RAYBON DISTRICT RAYMOND JAMES & ASSO XXX 1,173,980 1,000,000 2,083 A78718 - RAYBON DISTRICT J1/30/2016 J. B. BANCORP PIPER J XXX 3,163 750,000 A95098 - NH - 9 KING COUNTY SCHOOL DISTRICT D4/05 BELLE 1,1/09/2016 CTGRP GLBL MKTS INC/ XXX 2,358,700 2,000,000 508354 - VH - 8 LAKE COUNTY FOREST PRESERVE DISTRICT D4/13/2016 BAIRD ROBERT W & CO. XXX 2,858,700 2,000,000 528828 - 7M - 2 LEWISYILLE INDEPENDENT SCHOOL DISTRICT D4/22/2016 RAYMOND JAMES & ASSO XXX 2,806,460 2,000,000 1,111 528828 - 7P - 5 LEWISYILLE INDEPENDENT SCHOOL DISTRICT D4/22/2016 RAYMOND JAMES & ASSO XXX 2,806,460 2,000,000 1,111 528828 - 7P - 5 LEWISYILLE INDEPENDENT SCHOOL DISTRICT D4/22/2016 RAYMOND JAMES & ASSO XXX 5,905,785 5,500,000 3,056 544646 - 4E - 9 LOS ANGELES UNIFIED SCHOOL DISTRICT D4/14/2016 STIFEL NICOHAUS & C		HOUSTON INDEPENDENT SCHOOL DISTRICT	†						
A45047-EL-3				03/30/2016			2,859.625		
A78718-R7-6	445047 -EL -3	HUMBLE INDEPENDENT SCHOOL DISTRICT		08/03/2016	RAYMOND JAMES & ASSO	XXX		1,000,000	2,083
A95098-YN-9	478718-R7-6	JOHNSON COUNTY UNIFIED SCHOOL DISTRICT N		08/26/2016	U.S. BANCORP PIPER J			750,000	
508354-VU-8			ļ	11/30/2016					
528828-7M-2 LEWISVILLE INDEPENDENT SCHOOL DISTRICT 04/22/2016 RAYMOND JAMES & ASSO XXX 2,186,460 2,000,000 1,111 528828-7P-5 LEWISVILLE INDEPENDENT SCHOOL DISTRICT 04/22/2016 RAYMOND JAMES & ASSO XXX 6,395,785 5,500,000 3,056 544646-9-9 LOS ANGELES UNIFIED SCHOOL DISTRICT/CA 03/02/2016 CTGRP GLBL MKTS INC/ XXX 9,989,106 8,570,000 567219-V0-8 MARICOPA COUNTY UNIFIED SCHOOL DISTRICT 04/14/2016 STIFEL NICHOLAUS & C XXX 1,111,2010 1,000,000 59333M-V4-4 SCHOOL BOARD OF MIAMI-DADE COUNTY/THE 03/03/2016 WELLS FARGO BK NATL XXX 3,776,445 3,310,000		KING COUNTY SCHOOL DISTRICT NO 405 BELLE.	ļ						
528828-7P - 5		LAKE COUNTY FOREST PRESERVE DISTRICT			BAIRD RUBERT W & CO.			680,000	
544646-4E-9 LOS ANGELES UNIFIED SCHOOL DISTRICT/CA		LEWISVILLE INDEPENDENT SCHOOL DISTRICT	 						
567219-XQ-8 MARICOPA COUNTY UNIFIED SCHOOL DISTRICT. Q4/14/2016 STIFEL NICHOLAUS & C XXX 1,112,010 1,000,000 59333M-V4-4 SCHOOL BOARD OF MIAMI-DADE COUNTY/THE Q3/Q3/Q3/2016 WELLS FARGO BK NATL XXX 3,776,445 3,310,000		LICATIONILLE INDEPENDENT SCHOOL DISTRICT	 						
59333M-V4-4 SCHOOL BOARD OF MIAMI-DADE COUNTY/THE			t	01.0412010 04/14/2016					
			†	03/03/2016			3 776 445		
							1.752.165		

			Showing All Long-Term Bonds and Stocks ACQUIRED During Curren				
1	2	3 4	5	6	7	8	9
CUSIP				Number of	Actual		Paid for Accrued
Identification	Description	Foreign Date Acquired	Name of Vendor	Shares of Stock	Cost	Par Value	Interest and Dividends
602366-RB-4	CITY OF MILWAUKEE WI	01/06/2016	PERSHING & COMPANY.	XXX	1,160,340	1,000,000	9,722
609561-ER-2	COUNTY OF MONMOUTH NJ	06/01/2016	JPM SECURITIES-FIXED	XXX	6,486,149	5,960,000	153 , 139
63165T - QP - 3 63165T - RB - 3	COUNTY OF NASSAU NYCOUNTY OF NASSAU NY	01/27/2016	PERSHING & COMPANYBARCLAYS CAPITAL FIX	XXXXXX	1,716,377 2,686,985	1,505,000	 I
64966L-4V-0	CITY OF NEW YORK NY		JEFFERIES & COMPANY.	XXX	1,707,660	1,500,000	
64966L-4W-8	CITY OF NEW YORK NY	03/08/2016	JEFFERIES & COMPANY,	XXX	15,751,039	13,510,000	1,015
64966L -CJ -8	CITY OF NEW YORK NY.	10/06/2016	J.P. MORGAN SECURITI	XXX	700,000	700,000	43
64966L -DV -0 64966L -MN -8	CITY OF NEW YORK NY	01/08/2016	JPM SECURITIES-FIXED 	XXX XXX	3,506,190 2,809,786	3,000,000	67 ,500 57 ,119
64966L-WIN-6	CITY OF NEW YORK NY		J.P. MORGAN SECURITI	XXX	2,009,700	2,403,000	
64966L -ZR -5	CITY OF NEW YORK NY	01/06/2016	PERSHING & COMPANY	XXX	1,166,990	1,000,000	
653063-6R-3	CITY OF NEWTON MA.	07/20/2016	CTGRP GLBL MKTS INC/	XXX	2,254,455	1,940,000	
660266-HD-2	NORTH KANSAS CITY SCHOOL DISTRICT NO 74	08/.23/.2016	U.S. BANCORP PIPER J	XXX	4,222,953	3,570,000	3,967
713176-7H-2 713176-7J-8	CITY OF PEORIA IL	03/02/2016 03/02/2016	BAIRD ROBERT W & CO	XXXXXX	1,150,610 584,110	1,000,000	
727199-XT-3	PLANO INDEPENDENT SCHOOL DISTRICT.	02/25/2016	PERSHING & COMPANY	XXX	2,346,220	2,000,000	
727199-XU-0	PLANO INDEPENDENT SCHOOL DISTRICT	02/25/2016	PERSHING & COMPANY	XXX	837,263	700,000	
727199-XZ-9	PLANO INDEPENDENT SCHOOL DISTRICT.	08/03/2016	VARIOUS	XXX	5,870,950	5,000,000	
741701-Z4-1	COUNTY OF PRINCE GEORGE'S MD.	Ω8/.19/2016	MESIROW FINANCIAL IN.	XXX	5,270,848	4,400,000	37,889
796269 - VK - 1 833221 - WA - 8	SAN ANTONIO INDEPENDENT SCHOOL DISTRICT/	02/02/2016	BARCLAYS CAPITAL FIXCTGRP GLBL MKTS INC/	XXXXXX	6,479,091 2,084,361	5,315,000 1,755,000	125 , 493
833221-WB-6	SNOHOMISH COUNTY SCHOOL DISTRICT NO 201		CTGRP GLBL MKTS INC/	XXX	2,004,301	2,000,000	 I
833715-BW-4	SOCORRO INDEPENDENT SCHOOL DISTRICT	05/04/2016	PERSHING & COMPANY	XXX	2,589,953	2,315,000	I
845267-WN-9	SOUTHWEST INDEPENDENT SCHOOL DISTRICT		J.P. MORGAN SECURITI	XXX	2,937,985	2,425,000	13,472
849476-PH-3	SPRING BRANCH INDEPENDENT SCHOOL DISTRIC.	01/06/2016	WELLS FARGO BANK N.A.	XXX	1,411,821	1,195,000	26,722
89453P - XZ - 7 898735 - TL - 9	COUNTY OF TRAVIS TX	07/20/2016	CTGRP GLBL MKTS INC/BAIRD ROBERT W & CO	XXXXXX	2,408,460	2,000,000 2,510,000	
930863-T4-7	COUNTY OF WAKE NC	06/16/2016 02/17/2016	WELLS FARGO BANK N.A.	XXX	3,009,515 8,831,257	2,310,000	174,088
938718-C5-0	WASHINGTON COUNTY SCHOOL DISTRICT BOARD.	01/.13/.2016	CTGRP GLBL MKTS INC/	XXX	6,827,040	5,890,000	
2499999 - Bonds -	U.S. Political Subdivisions of States, Territories and Po	ossessions (Direct and Guaranteed)			220,502,563	190,220,000	1,026,139
	Revenue and Special Assessment and all Non-Guaranteed Ob						
010609-AF-2	ALABAMA PUBLIC SCHOOL & COLLEGE AUTHORIT	01/21/2016	U.S. BANCORP PIPER J	XXX	1,212,141	1,050,000	25,521
010609-AP-0 010609-AQ-8	ALABAMA PUBLIC SCHOOL & COLLEGE AUTHORITALABAMA PUBLIC SCHOOL & COLLEGE AUTHORIT.	02/02/2016	GOLDMAN SACHS & CO	XXXXXX	1,154,180 3,841,460	1,000,000	4 , 583
011832-6M-9	ALASKA HOUSING FINANCE CORP	11/01/2016	STATE STREET BANK &	XXX	1,650,000	1.650.000	3,610
013493-FD-8	ALBUQUERQUE BERNALILLO COUNTY WATER UTIL	08/18/2016	MESIROW FINANCIAL IN	XXX	4,783,680	4,000,000	28,889
01728R-GZ-6	ALLEGHENY COUNTY HIGHER EDUCATION BUILDI	Ω2/Ω1/2016	PERSHING & COMPANY	XXX	2,027,239	1,740,000	36,975
01757L -DW -3	COUNTY OF ALLEN OH.	11/08/2016	MORGAN STANLEY & CO	XXX	2,800,000	2,800,000	277
032556-CE-0 032556-CF-7	ANAHEIM HOUSING & PUBLIC IMPROVEMENTS AUANAHEIM HOUSING & PUBLIC IMPROVEMENTS AU		GOLDMAN SACHS & CO	XXXXXX	1,130,000	1,130,000	
040654-UL-7	ARIZONA DEPARTMENT OF TRANSPORTATION STA	11/28/2016	B B & T CAPITAL MARK	XXX		4,990,000	103,958
052422-DU-3	CITY OF AUSTIN TX.	12/.06/2016	STATE STREET BANK &	XXX	2,550,000	2,550,000	831
12677R-BJ-5	COUNTY OF CABARRUS NC.	03/11/2016	U.S. BANCORP_PIPER_J	XXX	573,565	500,000	
13034A - JZ -4	CALIFORNIA INFRASTRUCTURE & ECONOMIC DEV.	04/13/2016	MORGAN STANLEY & CO.	XXX	4,713,640	4,000,000	
13066Y - TZ - 2 155048 - CU - 3	STATE OF CALIFORNIA DEPARTMENT OF WATERCENTRAL PUGET SOUND REGIONAL TRANSIT AUT	09/14/2016 12/08/2016	VARIOUS	XXXXXX	20,650,000 586,865	20,650,000 500,000	
167562-QQ-3	CHICAGO MIDWAY INTERNATIONAL AIRPORT	05/26/2016	BARCLAYS CAPITAL FIX	XXX	1,135,140	1,000,000	
167562-QR-1	CHICAGO MIDWAY INTERNATIONAL AIRPORT	05/26/2016	BARCLAYS CAPITAL FIX	XXX	2,327,220	2,000,000	l
167593-QX-3	CHICAGO O'HARE INTERNATIONAL AIRPORT.	11/.03/.2016	JANNEY MONTGOMERY SC.	XXX	4,583,600	4,000,000	70,556
167593-TW-2	CHICAGO O'HARE INTERNATIONAL AIRPORT	11/04/2016	MERRILL LYNCH PIERCE	XXX	1,079,030	1,000,000	
167593-TX-0 167593-VY-5	CHICAGO O'HARE INTERNATIONAL AIRPORTCHICAGO O'HARE INTERNATIONAL AIRPORT.	11/.04/.2016 12/.01/.2016	MERRILL LYNCH PIERCE	XXXXXX	2,445,740 334,878	2,200,000	 I
18085P-KC-7	COUNTY OF CLARK DEPARTMENT OF AVIATION	12/30/2016	VARIOUS	XXX	3.700.000	3.700.000	8,620
18085P - NC - 4	COUNTY OF CLARK DEPARTMENT OF AVIATION	12/.16/.2016	STATE STREET BANK &	XXX	2,950,000	2,950,000	
181108-YD-7	CLARK COUNTY PUBLIC UTILITY DISTRICT NO.	08/26/2016	BARCLAYS CAPITAL FIX	XXX	2,041,416	1,800,000	·····
181108-YE-5	CLARK COUNTY PUBLIC UTILITY DISTRICT NO	08/26/2016	BARCLAYS CAPITAL FIX BARCLAYS CAPITAL FIX	XXX	1,167,960	1,000,000	
181117 - EZ - 1 181117 - FA - 5	CLARK COUNTY PUBLIC UTILITY DISTRICT NO		BARCLAYS CAPITAL FIXBARCLAYS CAPITAL FIX	XXXXXX	1 , 134 , 120 1 , 167 , 960	1,000,000	I
206461-HM-0	CITY OF CONCORD NC UTILITIES SYSTEMS REV.	04/22/2016	JPM SECURITIES-FIXED	XXX	485,229	430,000	I
20774Y - YP - 6	CONNECTICUT STATE HEALTH & EDUCATIONAL F		JPM SECURITIES-FIXED	XXX	4,500,000	4,500,000	
235241-SB-3	DALLAS AREA RAPID TRANSIT		CTGRP GLBL MKTS INC/	XXX	2,251,540	2,000,000	1

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			SI	owing All Long-Term Bonds and Stocks ACQUIRED During Current Year				
1	2	3	4	5	6	7	8	9
CUSIP					Number of	Actual		Paid for Accrued
Identification	Description	Foreign Date A	cquired	Name of Vendor	Shares of Stock	Cost	Par Value	Interest and Dividends
235241-SC-1	DALLAS AREA RAPID TRANSIT.		/2016	CTGRP GLBL MKTS INC/	XXX	2,319,720	2,000,000	
235364-AH-9 23542J-AD-7	DALLAS PERFORMING ARTS CULTURAL FACILITI	12/06		STATE STREET BANK &	XXX	485,000 L. 1,980,364	485,000	35
249182-JR-8	CITY OF DALLAS TX WATERWORKS & SEWER SYSCITY & COUNTY OF DENVER CO AIRPORT SYSTE			RBC CAPITAL MARKETS.	XXXXXX	1,980,304	1,700,000	
249182-JT-4	CITY & COUNTY OF DENVER CO AIRPORT SYSTE		/2016	RBC CAPITAL MARKETS	XXX		500,000	
259230 -MC - 1	DOUGLAS COUNTY HOSPITAL AUTHORITY NO 2	08/04	/2016	BARCLAYS CAPITAL FIX	XXX	1,552,973	1,350,000	
29270C-ZT-5 3130A3-4K-7	ENERGY NORTHWEST	01/11	(2016	US BANKCORP INVESTME	XXXXXX	2,393,740 2,009,200	2,000,000 2,000,000	3,611 5,831
3130A7-CL-7	FEDERAL HOME LOAN BANKS	03/.11 03/.04	/ 20 10 / 2016	JANNEY MONTGOMERY SC.		2,009,200	2,000,000	1,033
3130A7 - CV - 5	FEDERAL HOME LOAN BANKS	03/04	/2016	NOMURA SEC INTLFIX	XXX	1,982,032	2 000 000	1,451
3130A7 - CX - 1	FEDERAL HOME LOAN BANKS.		/2016	BARCLAYS BZWSIFED.	XXX	8,497,365	8,500,000	
3130A8-BD-4 3130A8-DB-6	FEDERAL HOME LOAN BANKS	05/26		VARIOUSVARIOUS.	XXX	20,924,450 39,983,200	20,975,000 40,000,000	
3130A8-EN-9	FEDERAL HOME LOAN BANKS	06/02 06/14	/ 20 10 / 2016	JANNEY MONTGOMERY SC	XXX		2,000,000	91
3130A8-FV-0	FEDERAL HOME LOAN BANKS	06/14	/2016	MORGAN STANLEY & CO.	XXX	2,199,890	2,200,000	
3130A8-M2-6	FEDERAL HOME LOAN BANKS	06/28	/2016	MORGAN STANLEY & CO.	XXX	2, 198, 350	2,200,000	
3130A8-PK-3 3130A8-QS-5	FEDERAL HOME LOAN BANKS	07/07		VARIOUSVARIOUS.	XXX XXX	23,451,120	23,500,000	4 040
3130A8-45-5 3130A8-Y7-2	FEDERAL HOME LOAN BANKSFEDERAL HOME LOAN BANKS	07/26 08/03	/2016	WACHOVIA SECURITIES.	XXX	62,579,878 1,876,390	62,900,000 1,880,000	1,016
3130A8-ZR-7	FEDERAL HOME LOAN BANKS.	08/09	/2016	NON-BROKER TRADE, BO.	XXX	4 998 500	5,000,000	
3130A9-4L-2	FEDERAL HOME LOAN BANKS.		/2016	FCSTONE	XXX	2,496,875	2,500,000	3,984
3130A9-EP-2	FEDERAL HOME LOAN BANKS.	09/08		VARIOUS	XXX			
3130A9-M5-7 3130AA-E4-6	FEDERAL HOME LOAN BANKS	09/28 12/15		JANNEY MUNIGOMERY SCVARIOUS	XXX	2,500,000 16,620,698	2,500,000 16,640,000	1,667
313370-SZ-2	FEDERAL HOME LOAN BANKS.	02/01	/2016	NON-BROKER TRADE, BO.	XXX	838,302	820,000	7,380
313379-DT-3	FEDERAL HOME LOAN BANKS.	07/25	/2016	FCSTONE	XXX	4,028,120	4,000,000	6,667
313379-EE-5	FEDERAL HOME LOAN BANKS	07/26	/2016	JPM/INTL FCSTONE FIN	XXX	5,085,100	5,000,000	9,931
313379-FW-4 313380-EC-7	FEDERAL HOME LOAN BANKS	05/05 08/03	/2016	GOLDMAN SACHS & COVARIOUS	XXX	3,011,640 9,004,986	3,000,000 9,000,000	12,250 27,375
3133EC-MM-3	FEDERAL FARM CREDIT BANKS	03/23		NON-BROKER TRADE, BO	XXX	5,544,606	5,553,000	13,697
3133ED-BU-5	FEDERAL FARM CREDIT BANKS.	07./22	(2016	PERSHING & COMPANY	XXX	2,818,425	2,500,000	8,507
3133EE-MX-5	FEDERAL FARM CREDIT BANKS.			TORONTO DOMINION SEC.	XXX	4,996,150	5,000,000	492 3,646
3133EF - 2K - 2 3133EF - 3D - 7	FEDERAL FARM CREDIT BANKS		(2016	JANNEY MONTGOMERY SC	XXX XXX	2,500,000 1,500,000	2,500,000 1,500,000	3,646
3133EF - 3E - 5	FEDERAL FARM CREDIT BANKS.	05/24	/2016 /2016	MORGAN STANLEY & CO.	XXX	2,249,708	2,250,000	4,741
3133EF -4D -6	FEDERAL FARM CREDIT BANKS	04/15	/2016	JANNEY MONTGOMERY SC.	XXX	2,996,250	3,000,000	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
3133EF - 5T - 0	FEDERAL FARM CREDIT BANKS		/2016	BANC/AMERICA SECUR.L.	XXX	2,496,250	2,500,000	
3133EF -EC -7 3133EF -X6 -9	FEDERAL FARM CREDIT BANKS		(2016	VARIOUS NON-BROKER TRADE. BO	XXX XXX	16,000,005 999,380	16,000,000 1,000,000	17,373
3133EG-A6-2	FEDERAL FARM CREDIT BANKS	11/04	/ 20 10 / 2016	NON-BROKER TRADE, BO	XXX	2,998,200	3,000,000	560 580
3133EG-FB-6	FEDERAL FARM CREDIT BANKS.	07/27	2016	PERSHING & COMPANY	XXX	2,505,075	2,500,000	6,883
3133EG-GC-3	FEDERAL FARM CREDIT BANKS	06/10	/2016	JEFFERIES & COMPANY,	XXX	8,000,000	8,000,000	
3133EG-L5-2	FEDERAL FARM CREDIT BANKS	11/17	(2016	VARIOUS BANC/AMERICA SECUR.L.	XXXXXX			
3133EG-LG-8 3133EG-MC-6	FEDERAL FARM CREDIT BANKS	07./06 08/18	/2016/	BANC/AMERICA SECUR.L	XXX	2,000,000 4,745,608	2,000,000 4,750,000	2,740
3133EG-MT-9	FEDERAL FARM CREDIT BANKS.	Ω7./.19	(2016	MORGAN STANLEY & CO.	XXX	2,497,500	2,500,000	117
3133EG-MW-2	FEDERAL FARM CREDIT BANKS		(2016	JANNEY MONTGOMERY SC.	XXX	2,611,078	2,615,000	
3133EG-MZ-5	FEDERAL FARM CREDIT BANKS	07/20	(2016	JANNEY MONTGOMERY SC.	XXX	4,991,250	5,000,000	257
3133EG-PK-5 3133EG-QF-5	FEDERAL FARM CREDIT BANKS	07./28 08/11	(2016 /2016	JANNEY MONTGOMERY SC	XXX XXX	1,184,408 1,997,500	1,185,000 2,000,000	227
3133EG-T2-1	FEDERAL FARM CREDIT BANKS	12/02	(2016.	CITIGROUP GLOBAL MKT	XXX	10,500,000	10,500,000	221
3133X7-2S-2	FEDERAL HOME LOAN BANKS.		/2016	NON-BROKER TRADE, BO	XXX	18,175,020	16,000,000	193,799
3134G3-A9-1	FEDERAL HOME LOAN MORTGAGE CORP.			VARIOUS.	XXX	7,842,148	7,750,000	10,850
3134G3-U3-2 3134G9-JD-0	FEDERAL HOME LOAN MORTGAGE CORPFEDERAL HOME LOAN MORTGAGE CORP.		/2016 /2016	NON-BROKER TRADE, BO	XXX XXX	1,004,2209,250,000	1,000,000 9,250,000	5,300
3134GA-TS-3	FEDERAL HOME LOAN MORTGAGE CORP	10/28	/2016	NON-BROKER TRADE, BO.	XXX	4,999,000	9,250,000	434
3135G0-A7-8	FEDERAL NATIONAL MORTGAGE ASSOCIATION	03/07	/2016	NOMURA SEC INTL.,FIX	XXX	2,021,872	2,000,000	4.243
3135G0 -E5 -8	FEDERAL NATIONAL MORTGAGE ASSOCIATION.		/2016	NON-BROKER TRADE, BO.	XXX	5 , 189 , 954	5,200,000	11,050
3135G0-F7-3 3135G0-H5-5	FEDERAL NATIONAL MORTGAGE ASSOCIATIONFEDERAL NATIONAL MORTGAGE ASSOCIATION		(2016	NOMURA SEC INTL.,FIX	XXXXXX	1,496,153 25,370,990	1,500,000 25,000,000	3 , 625 37 , 188
3135G0-H5-53135G0-H5-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION			VARIOUS	XXX	25,370,990	25,000,000	
3135G0-J6-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION	03/02		CITIGROUP GLOBAL MKT	XXX	8,982,000	9.000.000	

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			Sh	owing All Long-Term Bonds and Stocks ACQUIRED During Current Year	•			
1	2	3	4	5	6	7	8	9
CUSIP					Number of	Actual		Paid for Accrued
Identification	Description	Foreign	Date Acquired	Name of Vendor	Shares of Stock	Cost	Par Value	Interest and Dividends
3135G0-K3-6	FEDERAL NATIONAL MORTGAGE ASSOCIATION.		Ω9./22/2016	VARIOUS.	XXX	36,824,506	36,959,000	58 , 125
3135G0-K6-9 3135G0-N3-3	FEDERAL NATIONAL MORTGAGE ASSOCIATIONFEDERAL NATIONAL MORTGAGE ASSOCIATION.		09/13/2016 12/22/2016	VARIOUS VARIOUS	XXX XXX	14,464,565 42,582,760	14,500,000 43,000,000	50,347 85,677
3135G0-N8-2	FEDERAL NATIONAL MORTGAGE ASSOCIATION		08/19/2016	VARTOUS.	XXX	15,897,462		781
3135G0-P4-9	FEDERAL NATIONAL MORTGAGE ASSOCIATION		09/27/2016	VARIOUS	XXX	55,737,325	55 766 000	26,917
3135G0-Q2-2	FEDERAL NATIONAL MORTGAGE ASSOCIATIONFEDERAL NATIONAL MORTGAGE ASSOCIATION		09/23/2016	/ARIOUS	XXX	13,274,438	13,359,000	
3135G0-Q8-9	FEDERAL NATIONAL MORTGAGE ASSOCIATION.		10/05/2016	GOLDMAN SACHS & CO.	XXX	58 , 127 , 182	58,225,000	
3135G0-R3-9 3135G0-ZA-4	FEDERAL NATIONAL MORTGAGE ASSOCIATIONFEDERAL NATIONAL MORTGAGE ASSOCIATION			BARCLAYS CAPITAL FIX	XXXXXX	4,986,600	5,000,000 15,000,000	25 020
3135G0-ZL-0	FEDERAL NATIONAL MORTGAGE ASSOCIATION.			VARIOUS	XXX	15,322,950	6 500 000	35,938 20,403
3135G0-ZR-7	FEDERAL NATIONAL MORTGAGE ASSOCIATION		08/24/2016	VARIOUS.	XXX	6,521,437 18,962,230	6,500,000 18,000,000	192,938
3136A7-L2-6	FANNIE MAE-ACES		09/22/2016	MORGAN STANLEY & CO.	XXX	3,012,294	2,999,406	3,278
3136AK-QM-8	FANNIE MAE-ACES.		02/.12/.2016	CITIGROUP GLOBAL MKT	XXX	1,046,250	1,000,000	1,443
3136AN-SB-4	FANNIE MAE-ACES FANNIE MAE-ACES		02/11/2016	CITIGROUP GLOBAL MKT	XXX XXX	1,042,344 3,615,798	1,000,000	1,289 5,148
3136AS-PX-8 3136AS-VZ-6	FANNIE MAE-ACES		06/09/2016 06/09/2016	VARIOUS	XXX	1,514,925	3,580,000 1,500,000	
3136AT-Z8-0	FANNIE MAE-ACES			VARIOUS	XXX	1,496,753	1,482,000	2,312
3136AU-KW-0	FANNIE MAE-ACES		11/03/2016	VARIOUS.	XXX	3,029,855	3,000,000	
3136AU-ZB-0	FANNIE MAE-ACES		12/.07/.2016	/ARIOUS	XXX	2,001,212	2,000,000	3,853
3136G3-2F-1 3136G3-D5-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION.		08/23/2016	JANNEY MONTGOMERY SC	XXX	1,996,500	2,000,000	
3136G3-D5-1 3137A1-N9-0	FEDERAL NATIONAL MORTGAGE ASSOCIATION.		08/05/2016 07/.19/.2016	VON-BROKER TRADE, BO.	XXXXXX	2,000,000 3,366,787	2,000,000 3,131,440	625
3137A7-JU-5	FREDDIE MAC MULTIFAMILY STRUCTURED PASSFREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/16/2016	JPM/INTL FCSTONE FIN. BARCLAYS CAPITAL FIX.	XXX	4,278,110	4,135,000	
3137AR-PY-6	LEREDDIE MAC MULTIFAMILY STRUCTURED PASS		01/28/2016	JPM/INTL FCSTONE FIN.	XXX	6.681.469	6,600,000	
3137B1-AZ-5	FREDDIE MAC MULTIFAMILY STRUCTURED PASS FREDDIE MAC MULTIFAMILY STRUCTURED PASS		03/.01/.2016.	GOLDMAN SACHS & CO.	XXX	3,038,906	3,000,000	467
3137B2-GW-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		06/.20/.2016	JPM/INTL FCSTONE FIN	XXX	2,059,297	2,000,000	2 827
3137B2-HM-5	FREDDIE MAC MULTIFAMILY STRUCTURED PASS.			FX - KIDDER PEABODY,	XXX	1,829,088	1,785,089	2,380
3137BE-F5-8 3137BH-CY-1	FREDDIE MAC MULTIFAMILY STRUCTURED PASS			PERSHING & COMPANY	XXXXXX	3,085,781 2,474,344	3,000,000	5,731
3137BL -MY - 1	FREDDIE MAC MULTIFAMILY STRUCTURED PASS			G.X. CLARKE AND CO.	XXX	1,328,420	1,292,277	4,498 89
3137BM-LC-8	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		01/.15/.2016	BANC/AMERICA SECUR.L.	XXX	6,180,000	6,000,000	11,975
3137BM-TX-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS. FREDDIE MAC MULTIFAMILY STRUCTURED PASS.		02/23/2016	WACHOVIA SECURITIES.	XXX	2,113,281	2,000,000	4,376
3137BN-MZ-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS.			VARIOUS	XXX.	3,918,769	3,880,000	5.058 I
3137BN-N2-6	FREDDIE MAC MULTIFAMILY STRUCTURED PASS FREDDIE MAC MULTIFAMILY STRUCTURED PASS		09/.28/.2016	BANC/AMERICA SECUR.L	XXX	4,304,974	4,260,000	5,822
3137BP - CG - 2 3137BP - VZ - 9	FREDDIE MAC MULTIFAMILY STRUCTURED PASS		05/.11/.2016. 06/.08/.2016	BARCLAYS CAPITAL FIX	XXXXXX	2,631,530 458,982	2,580,000 450,000	3,665 594
3137BQ-BY-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS.			CREDIT SUISSE FIRST	XXX	958,779	940,000	1,596
3137EA-DB-2	FEDERAL HOME LOAN MORTGAGE CORP		04/15/2016	VARIOUS	XXX	54,790,205	52,500,000	111.658
3137EA-DF-3	FEDERAL HOME LOAN MORTGAGE CORP.			JBS SECURITIES LLC	XXX	2,011,900	2,000,000	10,903
3137EA - DL - 0	FEDERAL HOME LOAN MORTGAGE CORP.		08/.15/2016	/ARIOUS	XXX	15,051,120	15,000,000	57,083
3137EA - DR - 7 3137EA - DT - 3	FEDERAL HOME LOAN MORTGAGE CORPFEDERAL HOME LOAN MORTGAGE CORP		01/05/2016 02/02/2016	VOMURA SECURITIES IN	XXX XXX	395,007 3,031,197	400,000	993 11,837
3137EA-DX-4	FEDERAL HOME LOAN MORTGAGE CORP.			VANTOUS	XXX	32,213,739	32,100,000	87,578
3137EA-EA-3	FEDERAL HOME LOAN MORTGAGE CORP		09/28/2016	VARIOUS.	XXX	32,159,546	32,200,000	35,833
3137EA-EB-1	FEDERAL HOME LOAN MORTGAGE CORP.		07/19/2016	TORONTO DOMINION SEC.	XXX	1,496,370	1,500,000	
3137EA - EC - 9	FEDERAL HOME LOAN MORTGAGE CORP.		11/10/2016	/ARIOUS	XXX	12,896,200	13,000,000	5,750
3137EA-ED-7 31381U-7C-5	FEDERAL HOME LOAN MORTGAGE CORPFANNIE MAE POOL		09/.15/2016	VARIOUS. JANNEY MONTGOMERY SC	XXXXXX	14,992,200 1,946,564	15,000,000 1,869,169	1,138
31381V-JU-0	FANNIE MAE POOL			JANNEY MUNIGOMERY SC	XXX	938,227		1,138
3138ET-FQ-4	FANNIE MAE POOL		04/01/2016	FIRST UNION CAP MKTS	XXX	1,950,746	1,889,056	4,014
3138L0-CT-6	FANNIE MAE POOL		06/.02/.2016	BANC/AMERICA SECUR.L	XXX	1,468,485	1,448,344	468
3138L0-R2-9	FANNIE MAE POOL			RAYMOND JAMES & ASSO	XXX	1,766,483	1,711,397	1,477
3138L0-U3-3	FANNIE MAE POOLFANNIE MAE POOL			JANNEY MONTGOMERY SC	XXX	3,511,635	3,389,814	1,906
3138L1-4Q-9 3138L1-LP-2	FANNIE MAE POOL			RAYMOND JAMES & ASSOPNC BANK NA/PNC CAP	XXXXXX	454,641 605,501	450,000 582,519	380 1 , 107
3138LA-GP-8	FANNIE MAE POOL		12/13/2016	PNC BANK NA/PNC CAP	XXX	16.481.055		
3138LB-DA-2	FANNIE MAE POOL		03/16/2016	BANC/AMERICA SECUR.L	XXX	3,601,445	3,500,000	5.814
3138LC-Y8-2	FANNIE MAE POOL.		12/.16/.2015	PERSHING & COMPANY	XXX	8,004,656	7.950.000	17 , 190
3138LD-6Q-1	FANNIE MAE POOL			VOMURA SECURITIES IN.	XXX	2,585,156	2,500,000	2.063
3138LD-C2-7 3138LE-HY-0	FANNIE MAE POOL			JPM SECURITIES-FIXED	XXXXXX	3,585,996	3,500,000 7,700,000	5,717
3138LE-RY-U	FANNIE MAE POOL			JPM SECURITIES-FIXED	XXX	7,936,715 10,237,500		1,444 3,375
								

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			Sh	owing All Long-Term Bonds and Stocks ACQUIRED During Current Year				
1	2	3	4	5	6	7	8	9
CUSIP					Number of	Actual		Paid for Accrued
Identification	Description	Foreign	Date Acquired	Name of Vendor	Shares of Stock	Cost	Par Value	Interest and Dividends
3138LF-BH-0	FANNIE MAE POOL		11/.02/.2016	GOLDMAN SACHS & CO	XXX	10,326,152	10,300,000	4,103
3138LG-CS-3 3138LG-G8-3	FANNIE MAE POOL			JPM SECURITIES-FIXED	XXX XXX	8,179,184	7,950,000	17,099
3138LG-K9-6	FANNIE MAE POOL			JPM SECURITIES-FIXED.	XXX	6,201,633 4,145,106	6,377,000 4,120,000	11,420 8,714
31398A - DM - 1	FEDERAL NATIONAL MORTGAGE ASSOCIATION		04/25/2016	NON-BROKER TRADE, BO.	XXX	1,052,310	1,000,000	20,007
31418A-B9-8	FANNIE MAE POOL		12/.15/.2016	VARIOUS.	XXX	2,323,662	2,296,747	2,871
31418B-XS-0 315361-KJ-3	FANNIE MAE POOLFERRIS STATE UNIVERSITY		02/.24/.2016	FIRST TENNESSEECTGRP GLBL MKTS INC/	XXXXXX	3,078,656 847,380	2,941,246 725,000	
341271-AB-0	STATE BOARD OF ADMINISTRATION FINANCE CO.		10/06/2016 06/02/2016	VARIOUS	XXX	2,479,809	2,420,000	15,783
341507 -N7 -2	STATE OF FLORIDA LOTTERY REVENUE		06/.09/2016	JPM SECURITIES-FIXED	XXX	3,363,030	3,000,000	
34160W-VS-0	FLORIDA DEPARTMENT OF ENVIRONMENTAL PROT		01/12/2016	US BANCORP INVESTMEN.	XXX	2,745,855	2,300,000	4,472
342816-H3-2 342816-H4-0	FLORIDA MUNICIPAL POWER AGENCY			VARIOUS B B & T CAPITAL MARK	XXXXXX	5,670,446 8,647,730	4,855,000 7,525,000	53,302
343136-7X-9	FLORIDA'S TURNPIKE ENTERPRISE			BANC/AMERICA SECUR.L	XXX	3,487,860	3,000,000	53,302
343136-Q5-9	FLORIDA'S TURNPIKE ENTERPRISE			JEFFERIES & COMPANY,	XXX	1,480,136	1,400,000	13,417
353202-FK-5	COUNTY OF FRANKLIN OH.			MERRILL LYNCH PIERCE	XXX	1,000,000	1,000,000	
368497 -FB-4	GEISINGER AUTHORITY			NATL FINANCIAL SERVI	XXX	5,000,000	5,000,000	1,847
386545-KN-6 407287-MK-4	GRAND VALLEY STATE UNIVERSITY COUNTY OF HAMILTON OH SALES TAX REVENUE			PNC BANK NA/PNC CAP	XXX XXX	585,578 508,964	505,000 450,000	
407287 -ML -2	COUNTY OF HAMILTON OH SALES TAX REVENUE		08/.04/.2016	RBC CAPITAL MARKETS	XXX	698,142	600,000	
407287 - MM - 0	COUNTY OF HAMILTON OH SALES TAX REVENUE.		08/04/2016	RBC CAPITAL MARKETS	XXX	357,819	300,000	
41077R-AD-4	HANOVER COUNTY ECONOMIC DEVELOPMENT AUTH.		10/03/2016	PERSHING & COMPANY	XXX	3,000,000	3,000,000	1,528
442368-NB-8 442435-4J-9	HOUSTON COMMUNITY COLLEGE SYSTEM		09/02/2016 02/23/2016	GOLDMAN SACHS & CO	XXXXXX	939,752 7,384,895	800,000 6,330,000	
442435-4K-6	CITY OF HOUSTON TX COMBINED UTILITY SYST			MERRILL LYNCH PIERCE	XXX	2,633,939	2,205,000	32,463
44244C-GA-9	CITY OF HOUSTON TX COMBINED UTILITY SYST		02/10/2016	WELLS FARGO BANK N.A	XXX	1,115,630	1,000,000	
44244C -GC -5	CITY OF HOUSTON TX COMBINED UTILITY SYST		02/10/2016	WELLS FARGO BANK N.A.	XXX	4,281,659	3,605,000	
45200F -NR -6	ILLINOIS FINANCE AUTHORITY		12/20/2016	CTGRP GLBL MKTS INC/	XXX	1,061,950	1,000,000	26 , 125
45203H-HP-0 452227-DK-4	ILLINOIS FINANCE AUTHORITYSTATE OF ILLINOIS		04/08/2016 02/11/2016	STATE STREET BANK &BARCLAYS CAPITAL FIX	XXX	3,000,000 5,183,269	3,000,000	243 42 , 194
452252-HQ-5	ILLINOIS STATE TOLL HIGHWAY AUTHORITY.		02/24/2016	RBC CAPITAL MARKETS.	XXX	4,840,123	4,900,000	47,892
45471A-PB-2	INDIANA FINANCE AUTHORITY		01/20/2016	JPM SECURITIES-FIXED	XXX	1,143,820	1,000,000	,002
45471A - PC - 0	INDIANA FINANCE AUTHORITY		01/20/2016	JPM SECURITIES-FIXED.	XXX	2,346,320	2,000,000	
45471A - PD - 8 454798 - TC - 3	INDIANA FINANCE AUTHORITY INDIANA HEALTH FACILITY FINANCING AUTHOR		01/20/2016	J.P. MORGAN SECURITI EXCHANGE OFFER	XXX	1,198,160 40,277	1,000,000	92
454798-TD-1	INDIANA HEALTH FACILITY FINANCING AUTHOR		07/07/2016 12/08/2016	VARIOUS	XXX	10,022,654	9,905,000	
46257T-DW-6	STATE OF IOWA.		Ω6/22/2016	CTGRP GLBL MKTS INC/	XXX	2,232,520	2,000,000	21,011
46257T - DX - 4	STATE OF IOWA		06/22/2016	CTGRP GLBL MKTS INC/	XXX	2,572,887	2,235,000	
469485-LB-0	CITY OF JACKSONVILLE FL		03/03/2016	HUTCH INSON , SHOCKEY , E	XXX	2,333,340	2,000,000	
48507T -FD -0 485106 - LU - 0	CITY OF KANSAS CITY MO SANITARY SEWER SY		01/28/2016 04/08/2016	NATL FINANCIAL SERVICTGRP GLBL MKTS INC/	XXXXXX	3,341,430 2,315,720	3,000,000	
485106-NG-9	CITY OF KANSAS CITY MO		04/08/2016	CTGRP GLBL MKTS INC/	XXX	1,129,280	1,000,000	
485424-KN-4	STATE OF KANSAS DEPARTMENT OF TRANSPORTA		01/21/2016	BARCLAYS CAPITAL FIX.	XXX	2,284,980	2,000,000	44,306
485429-7F-5	KANSAS DEVELOPMENT FINANCE AUTHORITY		08/.23/.2016	VARIOUS.	XXX	2,319,440	2,000,000	
490728 - YC - 0 51166F - DR - 7	KENT STATE UNIVERSITY			KEYBANC CAPITAL MARK GOLDMAN SACHS & CO.	XXX XXX	1,155,070 675,918	1,000,000	
524808-BU-5	LEHIGH COUNTY INDUSTRIAL DEVELOPMENT AUT		01/22/2016 03/01/2016	MORGAN STANLEY & CO.	XXX	2,000,000	2,000,000	
524808-BV-3	LEHIGH COUNTY INDUSTRIAL DEVELOPMENT AUT		03/01/2016	BNY/SUNTRUST CAPITAL	XXX	920,000	920,000	
542690-3J-9	LONG ISLAND POWER AUTHORITY		06/.22/.2016	FUNB-FUNDS	XXX	514,444	495,000	4,956
542690 -N3 - 2	LONG ISLAND POWER AUTHORITY			GOLDMAN SACHS & CO.	XXX	3,305,970	3,000,000	9,167
544587 -E5 -3 54466H -BW -5	MUNICIPAL IMPROVEMENT CORP OF LOS ANGELE		12/05/2016 12/27/2016	JEFFERIES & COMPANY, CTGRP GLBL MKTS INC/.	XXX	1,314,830 3,102,738	1,150,000 2,850,000	5,910 70,063
546395-H7-2	LOUISIANA PUBLIC FACILITIES AUTHORITY		11/16/2016	GOLDMAN SACHS & CO	XXX	2,266,180	2,000,000	
54811B-KG-5	LOUISIANA PUBLIC FACILITIES AUTHORITYLOWER COLORADO RIVER AUTHORITY		12/02/2016	NATL FINANCIAL SERVI	XXX	1,646,175	1,500,000	4,583
54811B-QE-4	LOWER COLORADO RIVER AUTHORITY			BARCLAYS CAPITAL FIX.	XXX	939,832	800,000	
54834R - AB - 5 56052F - FF - 7	LOWER NECHES VALLEY AUTHORITY INDUSTRIALMAINE STATE HOUSING AUTHORITY			WELLS FARGO BANK N.ACTGRP GLBL MKTS INC/	XXXXXX	3,000,000 1,500,000	3,000,000	188
56052F -FF -7	MAINE STATE HOUSING AUTHORITY		09/08/2016 09/08/2016	CTGRP GLBL MKTS INC/	XXX	1,300,000	1,500,000 1,300,000	
56682H-BJ-7	MARICOPA COUNTY INDUSTRIAL DEVELOPMENT A		10/13/2016	JPM SECURITIES-FIXED.	XXX	1,060,650	1,000,000	
56682H-BK-4	MARICOPA COUNTY INDUSTRIAL DEVELOPMENT A.		10/13/2016	JPM SECURITIES-FIXED	XXX	557,390	500,000	
56682H-BL-2	MARICOPA COUNTY INDUSTRIAL DEVELOPMENT A.			JPM SECURITIES-FIXED.	XXX	3,695,366	3,225,000	
56682H-BM-0	MARICOPA COUNTY INDUSTRIAL DEVELOPMENT A		10/13/2016	JPM SECURITIES-FIXED	XXX	1,173,540	1,000,000	

SCHEDULE D - PART 3

Column Description Descr					owing All Long-Term Bonds and Stocks ACQUIRED During Current Year				
Description	1	2	3	4	5	6	7	8	9
Married Control Description Foreign Date Acquired Foreign Date Acquired Foreign Date Acquired Foreign Date Acquired Foreign Date Acquired Foreign Date Acquired Foreign Date Acquired Date Office Date Offic	CUSIP					Number of	Δctual		Paid for Accrued
Page 24 1987 at 19		Description	Foreign	Date Acquired	Name of Vendor			Par Value	Interest and Dividends
Sept.		MARYLAND STADIUM AUTHORITY	. o.o.g		CTGRP GLBL MKTS INC/				
Security Security				04/21/2016				1,500,000	
				07./20/2016					0.45
150-00-1-1-1 150-00-1-1-1 150-00-1-1-1 150-00-1-1-1 150-00-1-1-1 150-00-1-1-1 150-00-1-1-1 150-00-1-1-1 150-00-1-1-1 150-00-1-1-1 150-00-1-1-1 150-00-1-1-1 150-00-1-1-1 150-00-1-1-1 150-00-1-1-1 150-00-1-1-1 150-00-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1				11/21/2016					345
Section 6.5 Primer in magnetic for particular primers Discovery Tribute Discovery Tribute Discovery Tribute Discovery									48
Section Sect	59261A - DC - 8	METROPOLITAN TRANSPORTATION AUTHORITY	-	Ω2/.19/.2016.	PERSHING & COMPANY	XXX	2,014,110	1,750,000	
March Color Colo				11/29/2016					2,361
STORY AND ADDRESS AND STORY STORY STORY STORY AND ADDRESS AND AD									
Section Action		METROPOLITAN WASHINGTON AIRPORTS AUTHURI							41,111 12,778
Best Per Best B			<u> </u>						3,325
Sept Col	59447P-MQ-1	MICHIGAN FINANCE AUTHORITY.		01/28/2016	WELLS FARGO BANK N.A.		1,990,660	1.750.000	7,535
PROPERTY Company Com	594612-CZ-4_						1,050,390		14,306
Sedic-St-10 NECKON STORE BILLIONS MATHERITY				07/.14/2016					
See See									
Design Fig. Wilson STATE BILLIPING AUTRENTY CO2121078 MINESAN STARLEY & CO XXX 1.38 5 5 2 1.15 0.00				07/21/2010	MORGAN STANLET & CO				
Select-Fire-5				07/21/2016	MORGAN STANLEY & CO.		1.368.512		
Selection	594615-FC-5	MICHIGAN STATE BUILDING AUTHORITY		07/.21/.2016	MORGAN STANLEY & CO	XXX	599,710	500,000	
1.750.000				Q7./Q7./2016					7
BYSEZY 7-G NUMERICOLLEST PLAK INTERPOLITIAN ALBERT 0,001/2016 BRAILAYS COPTIAL FT N 1,000 1,100 , 000 1,200 , 000									2,806
BOSEPT-ALP MARMAPORT ST PAUL REFREQUITM A FIRST De BOLLYS COPTEA FIX DATE DE BOLLYS COPTEA FIX DATE DE BOLLYS COPTEA FIX DATE DE BOLLYS COPTEA FIX DE BOLLYS COPTEA FIX DATE DE BOLLYS COPTEA FIX DATE DE BOLLYS COPTEA FIX DATE DE BOLLYS COPTEA FIX DATE DE BOLLYS COPTEA FIX DATE DATE DE BOLLYS COPTEA FIX DATE DAT		MINICHIGAN STRATEGIC FUND.						1,750,000	
BOSSY-7.1.5. MINESPEN I STATE PRINCIPATI THA REPORT BOSCHAFFE BOSCHAFF					DANGLATS GAFITAL FIX				
60597-69-3 MISSURI STATE EMINIMENTAL IMPROVENTY 0.02/22/2016 RSC CAPTIAL MANCES XXX		MINNEAPOLIS-ST PAUL METROPOLITAN AIRPORT		09/01/2016				1,200,000	
61998-49-0 MENASKA PRUI C PUBER DISTRICT				02/22/2016					43,313
GARGEP-V4-7 NEI HAMPSHISE MANICIPAL BIND BINK 1000000 10000000 1000000 1000000 1000000 1000000 1000000 1000000 1000000 1000000 1000000 1000000 1000000 1000000 1000000 1000000 1000000 1000000 1000000 1000000 10000000 10000000 10000000 10000000 10000000 10000000 100000000		MONMOUTH COUNTY IMPROVEMENT AUTHORITY.		08/.18/2016			4,100,673	3,700,000	32,067
B4690-CF-1 COUNTY OF NET HANYFER NC 08(01)216 VARIOUS VARIous VARIous VARIous VARIous VARIous VARIous VARIous VARIous VARIous VARIous VARIous VARIous VARIous VARIous VARIOUS VARIous VARIous VARIous VARIous VARIous VARIous VARIous VARIous VARIous VARIous VARIous VARIous VARIous VARIous VARIous VARIous VARious VA				01/27/2016			1,117,170		
64590-6-9 OUNTY OF NON HAWYGER NC									201
BASSON-AD-B. NEW JERSEY HEALTH LORGE FACILITIES FINNAL D6/28/2016 JFW SECURITIES-FIXED XXX 1,713,255 1,500,000		COUNTY OF NEW HANOVER NC.	•						747
64790-66-7. NEW JERSEY HEALTH CARE FACILITIES FINANC. 09/21/2016. 05/00M SACHS & 0.0 0.00									
AF5790-EH-5_ NEW JERSEY HEALTH CARE FACILITIES FINANC. 0.9/21/2016. 0.10MAN SACHS & 0.0 0.0000	645790-EG-7	NEW JERSEY HEALTH CARE FACILITIES FINANC	-	Ω9/21/2016	GOLDMAN SACHS & CO		552,265	500,000	
B45790_EX_8_NEW_LERSEY_HEALTH_CARE_FACILITIES FINANC. 0.912.1/2016, CTSPR_GIBL_MITS INC/. XXX. 1.091_476 9.915.000		NEW JERSEY HEALTH CARE FACILITIES FINANC		Ω9/21/2016					
B45790-FB-7 NEW JERSEY HEALTH CARE FAULTI ICS FINANC 10/21/2016 TORP GLB LWTS INC/ XXX 591 690 500 000		NEW JERSEY HEALTH CARE FACILITIES FINANC.							
646136-Z6-1 NEW JERSEY TRANSPORTATION TRUST FLAND AUT									
64971#-A7-5. NEW YORK CITY TRANSITIONAL FINANCE AUTHO		NEW JERSEY TRANSPORTATION TRUST FUND AUT		10/27/2016	MERRILL LYNCH PIERCE		2 734 182		
6,6971H-F5-4, NEW YORK CITY TRANSITIONAL FINANCE AUTHO. 0,4/13/2016, CTGRP GLIB, MRTS INC/. XXX. 1,000,000 15,000,000 15,000,000 16,000,000 1	64971W-A7-5	NEW YORK CITY TRANSITIONAL FINANCE AUTHO.		Ω5/Ω6/2016	RAYMOND JAMES & ASSO			1,000,000	
64990E-51-2 New York STATE DORMITORY AUTHORITY 10/07/2016 CITTIGROUP GLOBAL MAR XXX 1.157,180 1.000 000 6.659016-WILL New York STATE DORMITORY AUTHORITY D.01/07/2016 D.101/2016	64971W-F5-4	NEW YORK CITY TRANSITIONAL FINANCE AUTHO.		04/13/2016	CTGRP GLBL MKTS INC/		15,000,000	15,000,000	
64990E-Y5-0. NEW YORK STATE THRUMAY AUTHORITY. 0.11/07/2016. FIDELITY CAPITAL MAR XXX. 4,640,7059 3,905,000 6,6				09/07/2016					321
650014-WI-3 NEW YORK STATE THRUMAY AUTHORITY HIGHMAY 332/3/2016 EXCHANGE OFFER XXX 427 059 3.95 000 9.960003 9.960		INEW YORK STATE DORMITORY AUTHORITY							
650014-WZ-2 NEW YORK STATE THRUWAY AUTHORITY HIGHWAY 0.3/23/2016 EXCHANGE OFFER XXX 3.735 414 3.455 000 8		NEW YORK STATE THRUWAY AUTHORITY HIGHWAY		03/23/2016			4,040,120 427 059	4,000,000 395 000 1	
650035-V5-4 NEW YORK STATE URBAN DEVELOPMENT CORP 03/09/2016 MERRILL LYNCH PIERCE XXX 2,240,460 2,000,000		NEW YORK STATE THRUWAY AUTHORITY HIGHWAY.		03/23/2016			3.735.414		
650035-W4-6. NEW YORK STATE URBAN DEVELOPMENT CORP 03/09/2016 MERRILL LYNCH PIERCE XXX 5,883,850 5,000,000 65588T-A0-2 NORFOLK ECONOMIC DEVELOPMENT AUTHORITY 09/01/2016 STATE STREET BANK & XXX 2,400,000 2,400,000 656009-JJ-7 CITY OF NORFOLK WAKER REVENUE 11/10/8/2016 RBC CAPITAL MARKETS. XXX 1,194,406 1,201,000 657883-CN-2 NORTH BROWARD HOSPITAL DISTRICT 06/01/2016 STATE STREET BANK & XXX 2,000,000 2,000,000 658210-TV-3 NORTH CAROLINA MEDICAL CARE COMMISSION 05/12/2016 J. P. MORGAN SECURITI XXX 1,158,700 1,000,000 658210-TW-1 NORTH CAROLINA MEDICAL CARE COMMISSION 05/12/2016 J. P. MORGAN SECURITI XXX 2,381,620 2,000,000 66285W-ES-1 NORTH TEXAS TOLLWAY AUTHORITY 1,2/05/2016 B & T CAPITAL MARK XXX 3,231,730 3,000,000 7,66285W-R2-6 NORTH TEXAS TOLLWAY AUTHORITY 01/05/2016 B & T CAPITAL MARK XXX 3,430,470 3,000,000 7,66285W-R2-6 NORTH TEXAS TOLLWAY AUTHORITY 05/05/2016 JPM SECURITIES-FIXED XXX 2,541,477 2,300,000 66285W-R2-1 NORTH TEXAS TOLLWAY AUTHORITY 05/05/2016 JPM SECURITIES-FIXED XXX 2,541,477 2,300,000 66285W-R2-1 NORTH TEXAS TOLLWAY AUTHORITY 05/05/2016 JPM SECURITIES-FIXED XXX 2,541,477 2,300,000 66285W-R2-1 NORTH TEXAS TOLLWAY AUTHORITY 05/05/2016 JPM SECURITIES-FIXED XXX 2,390,937 2,470,000 2,4	650035-V5-4	NEW YORK STATE URBAN DEVELOPMENT CORP.		03/09/2016	MERRILL LYNCH PIERCE	XXX	2,240,460	2,000,000	
655881 - A0 - 2 NORFOLK ECONOMIC DEVELOPMENT AUTHORITY 0.9/01/2016 STATE STREET BANK & XXX 2,400,000 2,400,000 2,400,000 6,65883 - ON - 2 1,709 1,									
656009-JJ-7	650035-W4-6	NEW YORK STATE URBAN DEVELOPMENT CORP		03/09/2016	MERRILL LYNCH PIERCE		5,883,850		
657883-CN-2 NORTH BROWARD HOSPITAL DISTRICT D6/01/2016 STATE STREET BANK &				11/08/2016	DIAIE DIKEEL BANK &		2,400,000		906 1,824
65821D-TV-3 NORTH CAROLINA MEDICAL CARE COMMISSION 05/12/2016 J.P. NORGAN SECURITI XXX 1,158,700 1,000,000		NORTH BROWARD HOSPITAL DISTRICT		06/01/2016	STATE STREET BANK &		2 000 000		1,024
65821D-TW-1 NORTH CAROLINA MEDICAL CARE COMMISSION 05/12/2016 JPW SECURITIES-FIXED XXX 2,381,620 2,000,000 66285W-ES-1 NORTH TEXAS TOLLWAY AUTHORITY 12/05/2016 RAYMOND JAMES & ASSO XXX 3,251,730 3,000,000 7. 66285W-RX-6 NORTH TEXAS TOLLWAY AUTHORITY 0,101/05/2016 JPW SECURITIES-FIXED XXX 3,430,470 3,000,000 66285W-RY-4 NORTH TEXAS TOLLWAY AUTHORITY 0,5/05/2016 JPW SECURITIES-FIXED XXX 2,141,477 2,300,000 66285W-RY-4 NORTH TEXAS TOLLWAY AUTHORITY 0,5/05/2016 JPW SECURITIES-FIXED XXX 1,141,8540 1,000,000 66285W-RZ-1 NORTH TEXAS TOLLWAY AUTHORITY 0,5/05/2016 VARIOUS XXX 2,2470,000 XXX 2,890,937 2,470,000		NORTH CAROLINA MEDICAL CARE COMMISSION.		05/.12/2016	J.P. MORGAN SECURITI				
66285W-LL-8. NORTH TEXAS TOLLWAY AUTHORITY 0.1/05/2016 B B & T CAPITAL MARK XXX 3,430,470 3,000,000 5,66285W-RY-6. NORTH TEXAS TOLLWAY AUTHORITY 0.5/05/2016 JPM SECURITIES-FIXED XXX 2,241,477 2,300,000 6,6285W-RY-6. NORTH TEXAS TOLLWAY AUTHORITY 0.5/05/2016 JPM SECURITIES-FIXED XXX 2,241,477 2,300,000 0.6285W-RZ-1. NORTH TEXAS TOLLWAY AUTHORITY 0.5/05/2016 VARIOUS XXX 2,280,937 2,470,000 0.6285W-RZ-1. NORTH TEXAS TOLLWAY AUTHORITY 0.65/05/2016 VARIOUS XXX 2,280,937 2,470,000 0.6285W-RZ-1. NORTH TEXAS TOLLWAY AUTHORITY 0.65/05/2016 VARIOUS XXX 2,280,937 2,470,000 0.6285W-RZ-1. NORTH TEXAS TOLLWAY AUTHORITY 0.65/05/2016 VARIOUS XXX 2,280,937 2,470,000 0.6285W-RZ-1. NORTH TEXAS TOLLWAY AUTHORITY 0.65/05/2016 VARIOUS XXX 2,280,937 2,470,000 0.6285W-RZ-1. NORTH TEXAS TOLLWAY AUTHORITY 0.65/05/2016 VARIOUS XXX 2,280,937 2,470,000 0.6285W-RZ-1. NORTH TEXAS TOLLWAY AUTHORITY 0.65/05/2016 VARIOUS XXX 2,280,937 2,470,000 0.6285W-RZ-1. NORTH TEXAS TOLLWAY AUTHORITY 0.65/05/2016 VARIOUS XXX 2,280,937 2,470,000 0.6285W-RZ-1. NORTH TEXAS TOLLWAY AUTHORITY 0.65/05/2016 VARIOUS XXX 2,280,937 2,470,000 0.6285W-RZ-1. NORTH TEXAS TOLLWAY AUTHORITY 0.65/05/2016 VARIOUS XXX 2,280,937 2,470,000 0.6285W-RZ-1. NORTH TEXAS TOLLWAY AUTHORITY 0.65/05/2016 VARIOUS XXX 2,280,937 2,470,000 0.6285W-RZ-1. NORTH TEXAS TOLLWAY AUTHORITY 0.65/05/05/2016 VARIOUS XXX 2,280,937 2,470,000 0.6285W-RZ-1. NORTH TEXAS TOLLWAY AUTHORITY 0.65/05/2016 VARIOUS XXX 2,280,937 2,470,000 0.6285W-RZ-1. NORTH TEXAS TOLLWAY AUTHORITY 0.65/05/2016 VARIOUS 0.6285W-RZ-1. NORTH TEXAS TOLLWAY AUTHORITY 0.65/05/2016 VARIOUS 0.6285W-RZ-1. NORTH TEXAS TOLLWAY AUTHORITY 0.65/05/2016 VARIOUS 0.6285W-RZ-1. NORTH TEXAS TOLLWAY AUTHORITY 0.65/05/2016 VARIOUS 0.6285W-RZ-1. NORTH TEXAS TOLLWAY AUTHORITY 0.6285W-RZ-1. NO	65821D-TW-1	NORTH CAROLINA MEDICAL CARE COMMISSION		05/12/2016	JPM SECURITIES-FIXED		2,381,620	2,000,000	
				12/.05/2016					75,229
		INORTH TEXAS TOLLWAY AUTHORITY							2,917
66285W-RZ-1. NORTH TEXAS TOLLWAY AUTHORITY		NORTH TEXAS TOLLWAY AUTHORITY			JEM SECURITIES-FIXED				
				05/05/2016					
.676292-AV-7	676292-AV-7	OGDEN CITY REDEVELOPMENT AGENCY.		Ω2/Ω4/2016	PERSHING & COMPANY.		856,561		
676292-AW-5 OGDEN CITY REDEVELOPMENT AGENCY. 02/04/2016 PERSHING & COMPANY. XXX 757,228 680,000	676292-AW-5	OGDEN CITY REDEVELOPMENT AGENCY.		02/04/2016	PERSHING & COMPANY	XXX	757 , 228	680,000	

SCHEDULE D - PART 3

			Sh	owing All Long-Term Bonds and Stocks ACQUIRED During Current Year				
1	2	3	4	5	6	7	8	9
CUSIP					Number of	Actual		Paid for Accrued
Identification	Description	Foreign	Date Acquired	Name of Vendor	Shares of Stock	Cost	Par Value	Interest and Dividends
67756D-JH-0	OHIO HIGHER EDUCATIONAL FACILITY COMMISS		10/26/2016	MORGAN STANLEY & CO.	XXX	259,888	250,000	
67756D-JJ-6 67759H-GQ-1	OHIO HIGHER EDUCATIONAL FACILITY COMMISS		10/26/2016 06/22/2016	MORGAN STANLEY & CO US BANKCORP INVESTME	XXXXXX	276,655 1,585,626	250,000 1,425,000	
67759H-GR-9	STATE OF OHIO.		06/22/2016	US BANKCORP INVESTME.	XXX		700,000	
679111-UU-6	OKLAHOMA TURNPIKE AUTHORITY			RBC CAPITAL MARKETS.	XXX	3,532,830	3,000,000	59 , 167
686507 - GR - 9	ORLANDO UTILITIES COMMISSION.		06/24/2016	CITIGROUP GLOBAL MAR	XXX	4,646,880	4,000,000	
70869V-AU-8 70869V-AV-6	PENNSYLVANIA ECONOMIC DEVELOPMENT FINANC			RAYMOND JAMES & ASSO	XXXXXX	1,105,510 6,792,102	1,000,000 6,045,000	18,472
709223-G2-1	PENNSYLVANIA TURNPIKE COMMISSION		06/14/2016 11/03/2016	BARCLAYS CAPITAL INC	XXX	1,345,074	1,165,000	25,403
709224-QJ-1	PENNSYLVANIA TURNPIKE COMMISSION		06/.09/2016	U.S. BANCORP PIPER J.	XXX	3,000,000	3,000,000	20,100
709235-XJ-9	PENNSYLVANIA STATE UNIVERSITY			BARCLAYS CAPITAL INC.	XXX	4,734,744	4,200,000	
71779Q-AC-6 71779Q-AE-2	PHILADELPHIA AUTHORITY FOR INDUSTRIAL DEPHILADELPHIA AUTHORITY FOR INDUSTRIAL DE			PNC SECURITIES CORP	XXX XXX	3,295,560 2,363,440	3,000,000 2,000,000	
717893-B4-2	CITY OF PHILADELPHIA PA WATER & WASTEWAT			JPM SECURITIES CONF	XXX	1,611,795	1,500,000	
721876-TA-8	COUNTY OF PIMA AZ SEWER SYSTEM REVENUE		06/08/2016	RBC CAPITAL MARKETS	XXX	590,840	500,000	
721876-TB-6	COUNTY OF PIMA AZ SEWER SYSTEM REVENUE.		06/.08/2016	RBC CAPITAL MARKETS	XXX	1,205,930	1,000,000	
735389-VC-9 735389-VD-7	PORT OF SEATTLE WAPORT OF SEATTLE WA			CITIGROUP GLOBAL MARB B & T CAPITAL MARK	XXXXXX	2,315,040 1,203,709	2,000,000	56,389
735389-VD-7 736742-YJ-0	CITY OF PORTLAND OR SEWER SYSTEM REVENUE.		02/17/2016 08/25/2016	CTGRP GLBL MKTS INC/	XXX	6,039,556	1,005,000 5,070,000	27 , 358
759911-2M-1	REGIONAL TRANSPORTATION AUTHORITY		05/.18/.2016	VARIOUS.	XXX	6,725,093	6,750,000	.3,750
762197-SF-9	REGIONAL TRANSPORTATION AUTHORITY RHODE ISLAND HEALTH & EDUCATIONAL BUILDI		09/29/2016	JPM SECURITIES-FIXED	XXX	480,836	410,000	, , , , , , , , , , , , , , , , , , ,
762232-AC-0	RHODE ISLAND COMMERCE CORP RHODE ISLAND TURNPIKE & BRIDGE AUTHORITY			MERRILL LYNCH PIERCE	XXX	854,115	750,000	
762322-AD-7 762322-AE-5	RHODE ISLAND TURNPIKE & BRIDGE AUTHORITY			MERRILL LYNCH PIERCE	XXXXXX	351,971 961,711	320,000 825,000	
764595-AC-8	RICHMOND COUNTY DEVELOPMENT AUTHORITY.	••	11/22/2016	JEFFERIES & COMPANY.	XXX	5,099,992	5,615,000	
765433-JY-4	CITY OF RICHMOND VA PUBLIC UTILITY REVEN		11/16/2016	WELLS FARGO BANK N.Á.	XXX	3,992,478	3,515,000	
78689H-KH-8	SAGINAW VALLEY STATE UNIVERSITY.			BARCLAYS CAPITAL FIX	XXX	1,145,340	1,000,000	
79574C-BL-6 796253-5E-8	SALT RIVER PROJECT AGRICULTURAL IMPROVEM		11/18/2016 06/29/2016	MORGAN STANLEY & CO MERRILL LYNCH PIERCE	XXXXXX	3,401,580 1,766,745	3,000,000 1,500,000	
79642B-X2-4	SAN ANTONIO WATER SYSTEM		02/03/2016	U.S. BANCORP PIPER J.	XXX	395,945	350,000	
79642B-X3-2	SAN ANTONIO WATER SYSTEM.		02/03/2016	U.S. BANCORP PIPER J	XXX	3,293,526	2,825,000	
79642B-X4-0	SAN ANTONIO WATER SYSTEM.		02/03/2016	U.S. BANCORP PIPER J	XXX	1,195,690	1,000,000	
79730A - JH - 2 79765R - G6 - 0	SAN DIEGO PUBLIC FACILITIES FINANCING AU			WELLS FARGO BANK N.A	XXX.	1,920,402 237,100	1,650,000 200,000	
79766D-FW-4	SAN FRANCISCO CITY & COUNTY AIRPORT COMM.		01/27/2016	WELLS FARGO BANK N.A.	XXX	1,192,610	1,000,000	
801577-GH-4	SANTA CLARA COUNTY FINANCING AUTHORITY		12/23/2016	BLAIR WILLIAM & COMP	XXX	3,798,162	3,555,000	
812643-MQ-4	CITY OF SEATTLE WA MUNICIPAL LIGHT & POW			CITIGROUP GLOBAL MAR.	XXX	2,317,400	2,000,000	
812728-TJ-2 837151-NK-1	CITY OF SEATTLE WA WATER SYSTEM REVENUE SOUTH CAROLINA PUBLIC SERVICE AUTHORITY		01/06/2016 12/06/2016	WELLS FARGO BANK N.A JEFFERIES & COMPANY.	XXXXXX	2,911,150 2,190,840	2,500,000 2,000,000	24,306 2,222
837151-NM-7	SOUTH CAROLINA PUBLIC SERVICE AUTHORITY			US BANKCORP INVESTME.	XXX	2,190,640	2,000,000	
83756C-NU-5	SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORI		11/02/2016	CTGRP GLBL MKTS INC/	XXX	1,000,000	1,000,000	
87638Q-NV-7	TARRANT COUNTY CULTURAL EDUCATION FACILI		04/07/2016	CITIGROUP GLOBAL MAR	XXX	849,307	745,000	
87638Q-NW-5	TARRANT COUNTY CULTURAL EDUCATION FACILI		04/07/2016	CITIGROUP GLOBAL MAR MESIROW FINANCIAL IN	XXXXXX		600,000 4,000,000	36.667
880558-FL-0 88213A-EW-1	TEXAS A&M UNIVERSITY		01/04/2016 06/29/2016	MESTRUW FINANCIAL IN		3,564,750	3,000,000	30,007
882756-7M-5	TEXAS PUBLIC FINANCE AUTHORITY.		08/.26/.2016	PERSHING & COMPANY	XXX	548,275	500,000	
882756-7N-3	TEXAS PUBLIC FINANCE AUTHORITY		08/.26/.2016	PERSHING & COMPANY	XXX	232,366	200,000	
88283L - JZ -0	TEXAS TRANSPORTATION COMMISSION STATE HI		10/07/2016	JEFFERIES & COMPANY,	XXX	1,123,440	1,000,000	
88283L -KC-9 914046-XQ-5	TEXAS TRANSPORTATION COMMISSION STATE HIUNIVERSITY OF ALASKA			MORGAN STANLEY & CO	XXXXXX	3,619,493 279,670	3,250,000	1,361
914119-B3-5	UNIVERSITY OF CINCINNATI	1	01/05/2016	BLAIR WILLIAM & COMP	XXX	873,648	755,000	3,880
914233-H2-0	UNIVERSITY OF CONNECTICUT.		Ω4/Ω7./2016	JEFFERIES & CO BO.	XXX	2,514,973	2,260,000	
914302-AB-0	UNIVERSITY OF HOUSTON		08/31/2016	EXCHANGE OFFER	XXX	31,698	30,000	67
914302-AY-0 914437-QB-7	UNIVERSITY OF HOUSTONUNIVERSITY OF MASSACHUSETTS BUILDING AUT		08/31/2016 09/07/2016	EXCHANCE OFFER. WELLS FARGO BK NATL	XXXXXX	2,049,788 5,000,000	1,940,000 5,000,000	4,311 7,145
91514A-DJ-1	UNIVERSITY OF TEXAS SYSTEM/THE		10/24/2016	VARIOUS	XXX	4,354,306		
91514A-GB-5	UNIVERSITY OF TEXAS SYSTEM/THE		10/26/2016	MORGAN STANLEY & CO	XXX	1,171,930	1,000,000	
91514A - GC - 3	UNIVERSITY OF TEXAS SYSTEM/THE		10/26/2016	MORGAN STANLEY & CO.	XXX	2.400.920	2,000,000	
915183-WE-3 917393-BG-4	UNIVERSITY OF UTAH/THE		02/03/2016 06/15/2016	MORGAN STANLEY & CO	XXXXXX	1,128,270 1,210,500	1,000,000 1,000,000	
92937N-BN-3	WPPT ENERGY			WELLS FARGU SECS LLC	XXX		2,000,000	
938782-EF-2	WASHINGTON METROPOLITAN AREA TRANSIT AUT			MERRILL LYNCH PIERCE	XXX	1,058,800	1.000.000	

				nowing All Long-Term Bonds and Stocks ACQUIRED During Current Y				
1	2	3 2		5	6	7	8	9
CUSIP					Number of	Actual		Paid for Accrued
Identification	Description	Foreign Date A	auired	Name of Vendor	Shares of Stock	Cost	Par Value	Interest and Dividends
946303-VB-7	WAYNE STATE UNIVERSITY.		2016	MERRILL LYNCH PIERCE.	XXX	3,158,050	2,735,000	
95649A - BY - 9	WEST VIRGINIA COMMISSIONER OF HIGHWAYS	12/.16/		CITIGROUP GLOBAL MAR.	XXX	2, 170, 120	2,000,000	
95874T-BT-5	WESTERN MUNICIPAL WATER DISTRICT FACILIT	01/14/	2016	MERRILL LYNCH PIERCE	XXX	500,000	500,000	
976596-AW-6 977100-CY-0	WISCONSIN CENTER DISTRICT	06/09/ 08/03/	2016 2016	MORGAN STANLEY & COSTIFEL NICHOLAUS & C	XXX XXX	3,611,984 5,650,000	3,105,000 5,650,000	
97712D-BK-1	WISCONSIN HEALTH & EDUCATIONAL FACILITIE		2016	US BANCORP INVESTMEN.	XXX	1,056,000	1,000,000	889
97712D-VE-3	WISCONSIN HEALTH & EDUCATIONAL FACILITIE	10/27/		MORGAN STANLEY & CO	XXX	1,000,000	1,000,000	
		on-Guaranteed Obligations of Ager	cies and	Authorities of Governments and Their Political Subdivisions		1,580,921,081	1,525,014,523	3,202,402
	and Miscellaneous (Unaffiliated)							
001055-AQ-5 001192-AJ-2	AFLAC INC	09/14/	2016	WELLS FARGO SECS LLC	XXX XXX	2,994,480 658,934	3,000,000	4.70
001192-AJ-2 001192-AL-7	SOUTHERN CO GAS CAPITAL CORP	11/29/ 11/29/	2010 2016	DEUTSCHE BANC/ALEX B.	XXX	987,686	950,000	4,76 [°] 1,738
00206R-AR-3	AT&T INC	02/25/	2016	WELLS FARGO SECS LLC.	XXX	2,208,720	2,000,000	
00206R - CC - 4	AT&T INC	09/29/	2016	VARIOUS	XXX	1,883,624	1,850,000	4,891
00206R-CL-4	AT&T INC	04/.06/	2016	WELLS FARGO SECS LLC	XXX	1,014,070	1,000,000	6,874
00206R-CM-2	AT&T INC.	01/.11/		BARCLAYS CAPITAL FIX	XXX	1,476,660	1,500,000	1,750
00206R-CN-0	AT&T INC			VARIOUSVARIOUS	XXX XXX	2,081,163	2,030,000	25,095
00206R - CR - 1 00206R - CS - 9.	AT&T INC.	05/03/ 05/03/		VARIOUS	XXX	4,808,583	4,750,000 10,550,000	19 , 892 40 , 075
00206R-CT-7	AT&T INC.	03/03/		BARCLAYS CAPITAL FIX	XXX	3,321,021	3,172,000	17,809
00206R-CW-0	AT&T INC	09/30/	2016	NON-BROKER TRADE, BO.	XXX	4,021,120	4,000,000	15,556
00287Y-AL-3	ABBVIE INC.		2016	MARKETAXESS CORP.	XXX	1,026,240	1,000,000	15 ,556 13 ,372
00287Y-AQ-2	ABBVIE INC.	12/01/		DEUTSCHE_BANC/ALEX_B	XXX	987,080	1,000,000	2,200
00724F - AB - 7	ADOBE SYSTEMS INC	05/25/		RBC CAPITAL MARKETS DEUTSCHE BANC/ALEX B.	XXX XXX	3,295,440	3,000,000	47,500
00817Y-AV-0 020002-BD-2	ALLSTATE CORP/THE	12/01/ 12/01/		WELLS FARGO SECS LLC	XXX		1,000,000 3,750,000	13,767
020002-bb-2	ALLY AUTO RECEIVABLES TRUST 2016-2	12/29/		VARIOUS.	XXX	1,322,930	1,325,000	745
02079K - AA - 5	ALPHABET INC	04/26/	2016	EXCHANGE OFFER	XXX	4,071,900	3,675,000	
02079K - AC - 1	ALPHABET INC.		2016	MORGAN STANLEY & CO	XXX	4,895,950	5,000,000	
02209S-AL-7	ALTRIA GROUP INC.	10/26/		BANC/AMERICA SECUR.L	XXX	4,653,976	4,153,000	96, 442
02209S-AN-3	ALTRIA GROUP INC		2016	VARIOUS GOLDMAN SACHS & CO	XXX XXX	4,902,251	4,915,000	51,848
02209S-AU-7 023135-AL-0	ALIKTA GROUP INC	05/10/	2010 2016	PERSHING & COMPANY.	XXX	6,473,350 2,346,098	6,500,000 2,250,000	25,675
025135-AL-0 0258M0-EA-3	AMERICAN EXPRESS CREDIT CORP.	07/29/		NON-BROKER TRADE, BO.	XXX	2,340,096		
0258M0-EB-1	AMERICAN EXPRESS CREDIT CORP.	05/10/		VARIOUS	XXX	5,199,743	5,200,000	250
0258M0-EC-9	AMERICAN EXPRESS CREDIT CORP.	10/26/	2016	VAR LOUS	XXX	6,401,373	6.409.000	
02665W-BB-6	AMERICAN HONDA FINANCE CORP.	02/18/	2016	VARIOUS.	XXX	6,500,000	6,500,000	
02665W-BE-0 02665W-BF-7	AMERICAN HONDA FINANCE CORP	07/07/	2016	BARCLAYS CAPITAL FIXVARIOUS.	XXX XXX	999,000	1,000,000 1,520,000	
02665W-BG-5	AMERICAN HONDA FINANCE CORP.	07/.07/ 	20 10 2016	VARIOUS	XXX	11,516,198	13,375,000	
02665W-BH-3	AMERICAN HONDA FINANCE CORP	09/06/		DEUTSCHE BANC/ALEX B	XXX	6.306.895	6,326,000	
02665W-BJ-9	AMERICAN HONDA FINANCE CORP.		2016	BANC/AMERICA SECUR.L	XXX	2,755,000	2,755,000	
02665W-BK-6	AMERICAN HONDA FINANCE CORP	11/.16/	2016	MORGAN STANLEY & CO.	XXX	1,644,326	1,645,000	
02665W-BL-4	AMERICAN HONDA FINANCE CORP	11/.16/		MORGAN STANLEY & CO.	XXX	10,000,000	10,000,000	4.05
026874-CU-9 026874-DG-9	AMERICAN INTERNATIONAL GROUP INCAMERICAN INTERNATIONAL GROUP INC.			DEUTSCHE BANC/ALEX B US BANKCORP INVESTME.	XXXXXX	2,193,400 1,998,160	2,000,000	1,354
026674-DH-7	AMERICAN INTERNATIONAL GROUP INC.	03/17/	2010 2016	US BANCORP INVESTMEN	XXX	8,995,500	9,000,000	
031162-CG-3	AMGEN INC	08/10/	2016	CITIGROUP GLOBAL MKT	XXX	1,498,365	1,500,000	
031162-CJ-7	AMGEN INC.	08/10/	2016	GOLDMAN SACHS & CO	XXX	1,499,085	1,500,000	
032654-AM-7	ANALOG DEVICES INC.			VARIOUS	XXX	4,219,428	4,229,000	2,937
03523T -AN -8	ANHEUSER-BUSCH INBEV WORLDWIDE INC.	12/16/	2016	J.P. MORGAN SECURITI	XXX	1,086,690	1,000,000	23,292
03523T -BN -7 035242 - AC -0	ANHEUSER-BUSCH INBEV WORLDWIDE INC		W16	NON-BROKER TRADE, BO	XXXXXX	1,746,395 4,002,080	1,750,000	
035242-AG-1	ANHEUSER-BUSCH INBEV FINANCE INC	01/13/	2016	NON-BROKER TRADE, BO.	XXX	4,002,000	4,000,000	
035242-AJ-5	ANHEUSER-BUSCH INBEV FINANCE INC.			VARIOUS	XXX	11,285,017	11.100.000	40,265
035242-AL-0	ANHEUSER-BUSCH INBEV FINANCE INC.	08/22/	2016	VARIOUS	XXX	16,737,544	16,590,000	37,308
035242-AP-1	ANHEUSER-BUSCH INBEV FINANCE INC.	11/02/	2016	VARIOUS.	XXX	14,711,255	14,000,000	101,744
03524B-AE-6	ANHEUSER-BUSCH INBEV FINANCE INC.		2016	VARIOUS	XXX	8,845,010	8,177,000	113 , 138
037833-AK-6 037833-AP-5	APPLE INC.	11/22/ 03/09/	W16	WELLS FARGO SECS LLC	XXX XXX			1,250 1,182
037833-BE-9	APPLE INC.	06/22/		RBC CAPITAL MARKETS	XXX			
037833-BN-9	APPLE INC.	02/16/	016	NON-BROKER TRADE, BO	XXX	694,701	695.000	2,000

SCHEDULE D - PART 3

				owing All Long-Term Bonds and Stocks ACQUIRED During Current Year				
1	2	3	4	5	6	7	8	9
CUSIP					Number of	Actual		Paid for Accrued
Identification	Description	Foreign	Date Acquired	Name of Vendor	Shares of Stock	Cost	Par Value	Interest and Dividends
037833-BR-0	APPLE INC.	1 Oreign	02/.16/.2016	NON-BROKER TRADE. BO	XXX	1,500,000	1,500,000	interest and Dividends
037833-BS-8	APPLE INC.		02/16/2016	/ARIOUS	XXX	5,246,273	5,250,000	
037833-BU-3	APPLE INC.		09/20/2016	VARIOUS	XXX	4,411,587	4,300,000	
037833-BZ-2 037833-CA-6	APPLE INCAPPLE INC		07/.28/.2016	VARIOUS	XXXXXX	11,468,605	11,500,000	
037833-CB-4	APPLE INC.		07/28/2016 07/28/2016	GOLDMAN SACHS & CO.	XXX	9,960,000	9,960,000	
037833-CC-2	APPLE INC		07/28/2016	GOLDMAN SACHS & CO.	XXX	6.490.965	6,500,000	
03939C-AA-1	ARCH CAPITAL FINANCE LLC		11/.29/.2016	CREDIT SUISSE FIRST	XXX	565,000	565,000	
040555-CV-4	ARIZONA PUBLIC SERVICE CO		09/15/2016	/ARIOUS	XXX	8,883,677	8,925,000	
053015-AD-5 053015-AE-3.	AUTOMATIC DATA PROCESSING INC		02/02/2016 07/06/2016.	GOLDMAN SACHS & CO	XXX XXX	1,016,550 1,100,470	1,000,000	8,750 10,875
05348E-AS-8	AVALONBAY COMMUNITIES INC.			WELLS FARGO SECS LLC.	XXX	1,567,230	1,500,000	15,557
05348E-AY-5	AVALONBAY COMMUNITIES INC.			BANC/AMERICA SECUR.L.	XXX	4,984,450	5,000,000	
05531F-AS-2	BB&T CORP		02/29/2016	B & T CAPITAL MARK	XXX	3,026,520	3,000,000	9,800
05531F-AU-7	BB&T CORP	 		BANC/AMERICA SECUR.L	XXX	2,070,080	2,000,000	3,354
05531F - AV - 5 059165 - EG - 1	BB&T CORP		05/.10/.2016 08/.19/.2016.	VARIOUSVARIOUS	XXXXXX	14,620,085	14,635,000	
059165-EG-1 06050T-ME-9	BANK OF AMERICA NA		11/.02/.2016	MARTOUS. BANC/AMERICA SECUR.L	XXX	4,935,109	4,875,000	41,641
06051G-ET-2	BANK OF AMERICA CORP		12/21/2016	VON-BROKER TRADE, BO	XXX	1,002,880	1,000,000	9,222
06051G-EX-3	BANK OF AMERICA CORP		12/.08/2016	BANC/AMERICA SECÚR.L.	XXX	606,756	600,000	6,413
06051G-FF-1	BANK OF AMERICA CORP.		11/.22/2016	/ARIOUS	XXX	4,892,933	4,730,000	37,623
06051G-FN-4 06051G-FS-3	BANK OF AMERICA CORPBANK OF AMERICA CORP		09/.13/2016 08/.31/2016.	VARIOUSVARIOUS	XXXXXX	13,395,690 14,743,719	13,250,000	101,016 143,367
06051G-F3-3	BANK OF AMERICA CORP		11/01/2016	VARIOUS.	XXX	5,253,588		
06051G-FW-4	BANK OF AMERICA CORP		12/.07./2016	/ARIOUS	XXX	6,997,540	7,000,000	
06051G-FX-2	BANK OF AMERICA CORP		08/24/2016	/ARIOUS	XXX	4,892,777	4,873,000	6,319
06051G-GB-9	BANK OF AMERICA CORP.			BANC/AMERICA SECUR.L	XXX	3,843,000	3,843,000	
06053F - AA - 7 06406F - AA - 1	BANK OF AMERICA CORP		05/.19/2016 09/.28/2016.	GOLDMAN SACHS & CO	XXXXXX	1,057,390 3,277,563	1,000,000 3,250,000	13,667 15,278
06406F - AB - 9	BANK OF NEW YORK MELLON CORP/THE		04/25/2016	MARTOUSBANC/AMERICA SECUR.L	XXX	1,999,060	2,000,000	15,2/8
06406F - AC - 7	BANK OF NEW YORK MELLON CORP/THE		04/25/2016	VARIOUS.	XXX	7,224,263	7,250,000	
06406F-AD-5	BANK OF NEW YORK MELLON CORP/THE.		08/09/2016	GOLDMAN SACHS & CO.	XXX	12,478,250	12,500,000	
06406F-AE-3	BANK OF NEW YORK MELLON CORP/THE		08/09/2016	GOLDMAN SACHS & CO	XXX	1,992,260	2,000,000	
06406H-CK-3	BANK OF NEW YORK MELLON CORP/THE			NON-BROKER TRADE, BO	XXX	3,001,110	3,000,000	
06406H-CX-5 06427K-2A-4	BANK OF NEW YORK MELLON CORP/THEBANK OF MONTREAL CD		11/.17/2016 07/25/2016	VARTOUS	XXXXXX		1,550,000 7,000,000	11,027
072863-AD-5	BAYLOR SCOTT & WHITE HOLDINGS			CITIGROUP GLOBAL MKT.	XXX	5,000,000	5,000,000	
07330N-AD-7	BRANCH BANKING & TRUST CO		12/21/2016	NON-BROKER TRADE, BO	XXX	1,009,970	1,000,000	4,600
07330N-AL-9	BRANCH BANKING & TRUST CO.			DEUTSCHE BANC/ALÉX B.	XXX	1,448,681	1,450,000	
084664-CE-9 084664-CH-2	BERKSHIRE HATHAWAY FINANCE CORPBERKSHIRE HATHAWAY FINANCE CORP		Ω3/Ω8/2016 Ω3/Ω8/2016	VARIOUS JPM SECURITIES-FIXED	XXXXXX	6,212,576 3,000,000	6,215,000	
084664-CL-3	BERKSHIRE HATHAWAY FINANCE CORP.			GOLDMAN SACHS & CO.	XXX	3,185,000	3,185,000	
084670-BQ-0	BERKSHIRE HATHAWAY INC.		03/08/2016	GOLDMAN SACHS & CO.	XXX	1,496,820	1,500,000	
084670-BR-8	BERKSHIRE HATHAWAY INC.	-	Q4/Q5/2016	/ARIOUS	XXX	15 , 154 , 485	15, 150, 000	3,075
084670-BS-6	BERKSHIRE HATHAWAY INC.		09/26/2016	/ARIOUS	XXX	14,022,614	13,386,000	100,788
09062X-AE-3 097023-BQ-7	BIOGEN INC		Ω1/.11/2016 Ω5/.16/2016	GOLDMAN SACHS & CO	XXXXXX	1,543,155 3,940,840	1,500,000 4,000,000	17,974
10112R-AW-4	BOSTON PROPERTIES IP		12/01/2016	SANC/AMERICA SEGUR.L	XXX	6,859,373	4,000,000	
10112R-AY-0	BOSTON PROPERTIES LP.		12/.0.1/2016	MORGAN STANLEY & CO.	XXX	1,470,960	1,600,000	13,322
110122-AT-5	BRISTOL-MYERS SQUIBB CO		02/25/2016	VARIOUS	XXX	741,682	746,000	1,243
111022-AA-7	BRITISH TRANSCO FINANCE INC.	ļ		JBS SECURITIES LLC.	XXX	828,023	750,000	21,393
12189L - AH - 4 12189L - AL - 5	BURLINGTON NORTHERN SANTA FE LLC		07/.19/2016 02/.24/2016	CITIGROUP GLOBAL MKT	XXXXXX	1,151,431 3,103,320	1,080,000	11,621 45,242
12189L-AM-3	BURLINGTON NORTHERN SANTA FE LLC		09/26/2016	CREDIT SUISSE FIRST	XXX			45,242
126408-GT-4	CSX CORP		04/29/2016	JS BANCORP INVESTMEN	XXX	907 . 180	850,000	349
126408-HD-8	CSX CORP		07./20/2016	GOLDMAN SACHS & CO	XXX	10,632,400	10,000,000	78 , 167
126650-BZ-2	CVS HEALTH CORP	ļ	12/07/2016	VARIOUS	XXX	3,586,740	3,500,000	19,021
126650 - CF - 5	CVS HEALTH CORP		11/.02/.2016	CITIGROUP GLOBAL MKT	XXXXXX	1,562,625	1,500,000 5,000,000	11,953 51,333
126650 - CK - 4 126650 - CL - 2	CVS HEALTH CORP		06/15/2016 11/02/2016	VARTOUS	XXX	5,296,230 7,437,931		51,333
126650-CT-5	CVS HEALTH CORP		05/.16/.2016	VARIOUS.	XXX	12,465,125	12,500,000	
126650-CU-2	CVS HEALTH CORP.		09/22/2016	/ARTOUS	XXX	18,144,548	18,250,000	19,486

SCHEDULE D - PART 3

			Sh	lowing All Long-Term Bonds and Stocks ACQUIRED During Current Year	r			
1	2	3	4	5	6	7	8	9
CUSIP					Number of	Actual		Paid for Accrued
Identification	Description	Foreign	Date Acquired	Name of Vendor	Shares of Stock	Cost	Par Value	Interest and Dividends
13606A - D2 - 1	CANADIAN IMPERIAL BK COMM.		Ω6/21/2016	NON-BROKER TRADE, BO.	XXX	6,200,000	6,200,000	
14040H-AY-1	CAPITAL ONE FINANCIAL CORP		12/22/2016 03/04/2016	VARIOUS	XXX	7,417,052	6,884,000	148,054
14042E-3Y-4 14042E-3Z-1	CAPITAL ONE NA/MCLEAN VA		03/.04/.2016	VARIOUS	XXX	2,482,435 1,883,394	2,500,000 1,900,000	24,788
14042E-4A-5	CAPITAL ONE NA/MCLEAN VA		03/02/2016	PERSHING & COMPANY	XXX	1,431,194	1,450,000	
14042E - 5V - 8	CAPITAL ONE NA/MCLEAN VA		03/22/2016	BARCLAYS CAPITAL FIX	XXX	2,006,780	2,000,000	
14042R - BS - 9	CAPITAL ONE NA/MCLEAN VA		09/09/2016	JPM SECURITIES-FIXED.	XXX	4,989,850	4,990,000	
14042R-BT-7	CAPITAL ONE NA/MCLEAN VA.			VARIOUS	XXX	7,737,988	7,750,000	
14912L -4D -0 14912L -6P - 1	CATERPILLAR FINANCIAL SERVICES CORP			WACHOVIA SECURITIES, VARIOUS	XXX XXX	846,840 1,749,598	750,000	11,897
14912L-6Q-9	CATERPILLAR FINANCIAL SERVICES CORP		02/22/2016	NON-BROKER TRADE, BO.	XXX	1,000,000	1,750,000 1,000,000	
14912L -6R -7	CATERPILLAR FINANCIAL SERVICES CORP		05/13/2016	JPM SECURITIES-FIXED	XXX	4,747,340	4,750,000	
14912L -6T -3	CATERPILLAR FINANCIAL SERVICES CORP		08/.04/2016	CITIGROUP GLOBAL MKT.	XXX	749,933	750,000	
14912L -6U-0	CATERPILLAR FINANCIAL SERVICES CORP.		08/04/2016	BANC/AMERICA SECUR.L.	XXX	3,991,800	4,000,000	40.405
166764-AB-6 166764-AT-7	CHEVRON CORP		02/24/2016 04/06/2016	CANTOR FITZGERALD &	XXX	2,885,610 1,017,570	3,000,000	16,485 2,545
166764-AX-8	CHEVRON CORP		08/23/2016	DEUTSCHE BANC/ALEX B	XXX	1,865,485	1,861,000	
166764-BG-4	CHEVRON CORP			BANC/AMERICA SECUR.L	XXX	2,000,000	2.000.000	1,010
166764-BH-2	CHEVRON CORP		08/18/2016	VARIOUS.	XXX	7,463,883	7.443.000	9,420
166764-BK-5	CHEVRON CORP			VARIOUS	XXX	10,743,010	10,750,000	642
166764-BL-3	CHEVRON CORP		09/28/2016	VARIOUS	XXX	5,002,890	4,950,000	16,862
17275R - AH - 5 17275R - AX - 0	CISCO SYSTEMS INC		12/21/2016 05/17/2016	WELLS FARGO SECS LLC	XXX XXX	533,630 1,970,409	500,000	10,013 19,654
17275R-AZ-5	CISCO SYSTEMS INC.			NON-BROKER TRADE, BO	XXX	1,250,000	1,250,000	19,034
17275R-BA-9	CISCO SYSTEMS INC.		02/22/2016	VARIOUS.	XXX	3,525,000	3,525,000	
17275R-BD-3	CISCO SYSTEMS INC.		06/15/2016	VARIOUS	XXX	15,080,314	14,904,000	
17275R - BE - 1	CISCO SYSTEMS INC.			VARIOUS	XXX	7,050,950	7,000,000	5,742
17275R-BG-6	CISCO SYSTEMS INC			CITIGROUP GLOBAL MKT	XXX	4,195,338	4,200,000	
17275R -BH -4 17275R -BJ -0	CISCO SYSTEMS INC		09/13/2016 09/13/2016	VARIOUS	XXX	14,569,924 4,499,370	14,600,000 4,500,000	
17275R-BJ-0	CISCO SYSTEMS INC.		09/.13/2016	MORGAN STANLEY & CO	XXX	9,441,684	9,450,000	
172967 -HD -6	CITIGROUP INC		09/29/2016	JEFFERIES & COMPANY.	XXX	1.076.770	1,000,000	17.115
172967 - HT - 1	CITIGROUP INC.		02/23/2016	CITIGROUP GLOBAL MKT	XXX	4,717,162	4,600,000	33,542
172967 - JP -7	CITIGROUP INC.			CITIGROUP GLOBAL MKT	XXX	742,125 6,632,299		
172967 - KG - 5 172967 - KK - 6	CITIGROUP INC		00/20/2016	VARIOUS. VARIOUS	XXX	6,632,299	6,625,000	4,047
172967 -KK-6	CITIGROUP INC.			VARIOUS.	XXX	11,054,985	10,850,000	53,201 82,875
172967 -KS-9	CITIGROUP INC			NON-BROKER TRADE. BO	XXX	999,480	1,000,000	02,075
172967 - KV - 2	CITIGROUP INC		11/17/2016	VARIOUS	XXX	18,200,466	18,220,000	4,308
172967 - KX - 8	CITIGROUP INC.		08/.19/2016	CITIGROUP GLOBAL MKT	XXX	4,984,200	5,000,000	
172967 - KY - 6	CITIGROUP INC.		11/29/2016	CITIGROUP GLOBAL MKT.	XXX	3,376,970	3,500,000	11,778
172967 - LC - 3 17401Q - AC - 5	CITIGROUP INC			VARIOUS PERSHING & COMPANY	XXXXXX	8,549,424 3,325,410	8,559,000 3,300,000	1 , 128 26 , 987
17401Q-AC-5	CITIZENS BANK NA/PROVIDENCE RI		05/10/2016	MORGAN STANLEY & CO	XXX			20,907
174610-AN-5	CITIZENS FINANCIAL GROUP INC.		07/26/2016	CREDIT SUISSE FIRST	XXX	1,556,304	1,555,000	49
191216-BT-6	COCA-COLA CO/THE.		Ω4/27/2016	FTN FINANCIAL SECURI	XXX	458,298	450,000	117
191216-BY-5	COCA-COLA CO/THE		09./28./2016	VARIOUS	XXX	4,330,432	4,335,000	1,206
191216-BZ-2	COCA-COLA CO/THE			VARIOUS	XXX	3,995,360	4,000,000	40.050
20030N-AU-5 20030N-AW-1	COMCAST CORP			NON-BROKER TRADE, BO	XXXXXX	1,085,070 2,888,147	1,000,000 2,648,000	12,950 36,476
20030N-AW-1	COMCAST CORP		11/09/2016	RBC CAPITAL MARKETS	XXX	1,060,770	1,000,000	7 . 400
20030N-BL-4	COMCAST CORP			BANC/AMERICA SECUR.L	XXX	16,092,902	15,810,000	
20030N-BR-1	COMCAST CORP		09/30/2016	VARIOUS	XXX	13,508,239	13,350,000	36,522
20030N-BS-9	COMCAST CORP.		07/13/2016	VARIOUS	XXX	20,469,608	19,280,000	205,859
20030N-BV-2	COMCAST CORP		07/12/2016	CITIGROUP GLOBAL MKT	XXX	2,892,134	2,895,000	19.684
200340-AP-2 202795-JH-4	COMERICA INC	··· ·····	05/17/2016 06/20/2016	PERSHING & COMPANY	XXXXXX	1,885,225 3,000,000	1,884,000 3,000,000	19,684
202795-3H-4	CONSOLIDATED EDISON INC.		05/.11/2016	BARCLAYS CAPITAL FIX.	XXX		510,000	
22534H-MG-3	CREDIT AGRICOLE CORPORATE AND INVESTMENT		07./.12/2016	NON-BROKER TRADE, BO.	XXX	1,000,000	1,000,000	
22549V - WV - 1	CREDIT SUISSE GROUP AG NY 14NOV17		11/.10/.2016	CREDIT SUISSE FIRST	XXX	1,250,000	1,250,000	
235851-AP-7	DANAHER CORP.		02/.10/.2016	B B & T CAPITAL MARK	XXX	1,710,654	1,665,000	16,761
24422E - RT - 8	JOHN DEERE CAPITAL CORP		11/.17./2016	VAR I OUS.	XXX	6,305,010	6,250,000	34,261

SCHEDULE D - PART 3

			Sh	nowing All Long-Term Bonds and Stocks ACQUIRED During Current Year	ar			
1	2	3	4	5	6	7	8	9
CUSIP					Number of	Actual		Paid for Accrued
Identification	Description	Foreign	Date Acquired	Name of Vendor	Shares of Stock	Cost	Par Value	Interest and Dividends
24422E-TD-1	JOHN DEERE CAPITAL CORP.		0.1/.05/2016	NON-BROKER TRADE, BO	XXX	500,000	500,000	
24422E-TE-9 24422E-TF-6	JOHN DEERE CAPITAL CORP		01/05/2016 01/05/2016	VARIOUS	XXX XXX	4,834,710 764,212	4,835,000 765,000	
24422E-TG-4	JOHN DEERE CAPITAL CORP.		04/.08/2016	VARIOUS.	XXX		18,800,000	
24422E-TH-2	JOHN DEERE CAPITAL CORP		06/07/2016	CITIGROUP GLOBAL MKT	XXX	5,749,023	5,750,000	
24422E-TJ-8	JOHN DEERE CAPITAL CORP.		09/.06/2016	DEUTSCHE BANC/ALEX B.	XXX	1,581,798	1,585,000	40 500
25245B-AB-3 25468P-DD-5	DIAGEO INVESTMENT CORPWALT DISNEY CO/THE		06/30/2016 09/30/2016	VARIOUS	XXX	3,145,900	3,000,000	12,538
25468P-DG-8	WALT DISNEY CO/THE		09/16/2016	DEUTSCHE BANC/ALEX B.	XXX	510,398	510,000	1,042
25468P-DJ-2	WALT DISNEY CO/THE.		01/.05/.2016	CITIGROUP GLOBAL MKT.	XXX	4,545,587	4,550,000	
25468P-DL-7 25468P-DM-5	WALT DISNEY CO/THEWALT DISNEY CO/THE			BANC/AMERICA SECUR.LVARIOUS	XXXXXX	936,842 12,691,133	940,000 13,000,000	6,899
26138E-AP-4	DR PEPPER SNAPPLE GROUP INC.		11/.03/.2016	JEFFERIES & COMPANY.	XXX	2,683,746	2,555,000	
26138E-AU-3	DR PEPPER SNAPPLE GROUP INC		09/07/2016	VARIOUS	XXX	7.475.700	7 ,500 ,000	
26138E-AW-9	DR PEPPER SNAPPLE GROUP INC.		12/05/2016	CREDIT SUISSE FIRSTBANC/AMERICA SECUR.L	XXX	3,748,575	3,750,000	05.447
26441C - AN - 5 26441C - AR - 6	DUKE ENERGY CORP		12/13/2016 08/09/2016	BARCLAYS CAPITAL INC	XXX	4,118,920 7.339,266	4,000,000 7.340.000	25,417
26441C-AS-4	DUKE ENERGY CORP			VARIOUS.	XXX	4,288,051	4,500,000	
26442C-AQ-7	DUKE ENERGY CAROLINAS LLC		08/18/2016	VARIOUS	XXX	12.977.707	12.904.000	27,400
26884A -BF -9	ERP OPERATING LP		10/04/2016	RBC CAPITAL MARKETS NON-BROKER TRADE, BO.	XXX XXX	2,324,579 1,003,880	2,340,000	1,542
278062-AB-0 278062-AC-8	EATON CORP		06/06/2016 12/01/2016	NUN-BRUKER TRADE, BU	XXX	5,247,068	1,000,000 5,250,000	
278642-AK-9	EBAY INC		12/01/2016	BNP PARIBAS SEC CORP.	XXX	3,731,063	3,750,000	
278865-AT-7	ECOLAB INC.		01/11/2016	BANC/AMERICA SECUR.L	XXX	3,109,954	3,115,000	······································
278865-AU-4 29379V-BK-8	ECOLAB INC		01/.11/2016 04/05/2016	JPM SECURITIES-FIXEDVARIOUS	XXX XXX	6,996,500 9,046,787	7,000,000 9,033,000	
294429 - AK - 1	EQUIFAX INC			VARIOUS	XXX	4,773,740	4,750,000	15,333
29736R-AH-3	ESTEE LAUDER COS INC/THE		05/.19/.2016	VARIOUS.	XXX	8,802,266	8.810.000	661
30040W-AA-6	EVERSOURCE ENERGY.		03/.07/2016	BANC/AMERICA SECUR.L	XXX	1,052,774	1,055,000	
30231G-AF-9 30231G-AP-7	EXXON MOBIL CORP. EXXON MOBIL CORP.		02/23/2016 06/01/2016	BANC/AMERICA SECUR.L. VARIOUS.	XXX XXX	2,980,470 2,507,270	3,000,000 2,500,000	38,378 4,412
30231G-AQ-5	EXXON MOBIL CORP		02/29/2016	BANC/AMERICA SECUR.L	XXX	1,566,000	1,566,000	4,412
30231G-AR-3	EXXON MOBIL CORP		10/21/2016	VARIOUS	XXX	8,383,602	8,350,000	4,446
30231G-AS-1 30231G-AT-9	EXXON MOBIL CORP.			NON-BROKER TRADE, BOVARIOUS	XXX	1,000,000 2,497,602	1,000,000	548
30231G-A1-9 30231G-AU-6	EXXON MOBIL CORP		03/04/2016 02/29/2016	NON-BROKER TRADE, BO	XXXXXX	2,497,602	2,500,000 500,000	548
30231G-AV-4	EXXON MOBIL CORP.			JPM SECURITIES-FIXED	XXX	2,530,000	2,530,000	
316773-CQ-1	FIFTH THIRD BANCORP.		03/02/2016	PERSHING & COMPANY.	XXX	4,332,074	4,335,000	1,662
31677Q-BF-5 31677Q-BG-3	FIFTH THIRD BANK/CINCINNATI OH.			GOLDMAN SACHS & CO DEUTSCHE BANC/ALEX B	XXX	999,770 14,522,100	1,000,000 14,533,000	
31677Q-BH-1	FIFTH THIRD BANK/CINCINNATI OH.		09/22/2016	MORGAN STANLEY & CO	XXX	14,522,100	14,533,000	
341081-FM-4	FLORIDA POWER & LIGHT CO.		11/.21/.2016	BNP PARIBAS SEC CORP	XXX	509,570	500,000	
341099-CP-2	DUKE ENERGY FLORIDA LLC.		07/11/2016	NON-BROKER TRADE, BO.	XXX	1,066,270	1,000,000	
34531C-AD-2 345370-CR-9	FORD CREDIT AUTO OWNER TRUST 2016-CFORD MOTOR CO		12/09/2016 12/06/2016	BANC/AMERICA SECÜR.LVARIOUS	XXX XXX	9,270,813 10,325,440	9,325,000 10,320,000	
345397 - VT -7	FORD MOTOR CREDIT CO LLC.		12/06/2016	SG AMERICAS SECURITI	XXX	624,114		2,000
345397 - WK - 5	FORD MOTOR CREDIT CO LLC		12/.02/.2016	BANC/AMERICA SECUR.L	XXX	1,033,050	1,000,000	14,705
345397 - XN - 8	FORD MOTOR CREDIT CO LLC			MORGAN STANLEY & CO	XXX	1,007,120	1,000,000	4,748
345397 - XS - 7 345397 - XU - 2	FORD MOTOR CREDIT CO LLC			NON-BROKER TRADE, BO	XXX XXX	4,072,080 1,263,038	4,000,000 1,250,000	19,648 22,555
369550-AW-8	GENERAL DYNAMICS CORP.		08/09/2016	J.P. MORGAN SECURITI	XXX	2,482,900	2,500,000	
369604-BD-4	GENERAL ELECTRIC CO		12/.12/.2016	VARIOUS.	XXX	4,092,020	4,000,000	35,400
369604-BG-7	GENERAL ELECTRIC CO			BARCLAYS CAPITAL FIX	XXX	3,898,613	3,740,000	40,673
36962G-2T-0 36962G-X6-6	GENERAL ELECTRIC CO			WELLS FARGO SECS LLC.	XXX	3,438,690	3,000,000 1,000,000	54,575 1.303
370334-BV-5	GENERAL MILLS INC.		05/24/2016	VAR I OUS.	XXX	1,986,624	1,950,000	1,303 3,670
372546-AN-1	GEORGE WASHINGTON UNIVERSITY/THE		09/09/2016	NON-BROKER TRADE, BO	XXX	420,199	375,000	8,301
373334-KF-7 375558-AZ-6	GEORGIA POWER CO		03/02/2016. 09/29/2016.	BANC/AMERICA SECUR.LU.S. BANCORP INVESTM.	XXX XXX	2,993,850 1,063,300	3,000,000	6,125
375558-BC-6	GILEAD SCIENCES INC.			MERRILL LYNCH PIERCE	XXX		750,000	
375558-BL-6	GILEAD SCIENCES INC.		Ω9/21/2016	VARIOUS	XXX	11,459,804	11,475,000	521
38141E-C2-3	GOLDMAN SACHS GROUP INC/THE		09/21/2016	VAR I OUS.	XXX	1,603,840	1,500,000	9,197

SCHEDULE D - PART 3

			Sh	owing All Long-Term Bonds and Stocks ACQUIRED During Current Year				
1	2	3	4	5	6	7	8	9
CUSIP					Number of	Actual		Paid for Accrued
Identification	Description	Foreign	Date Acquired	Name of Vendor	Shares of Stock	Cost	Par Value	Interest and Dividends
38141G-GS-7	GOLDMAN SACHS GROUP INC/THE		12/.09/.2016	GOLDMAN SACHS & CO.	XXX	5,645,100	5,000,000	111,806
38141G-VT-8 38141G-VU-5	GOLDMAN SACHS GROUP INC/THE GOLDMAN SACHS GROUP INC/THE		04/20/2016 12/08/2016	GOLDMAN SACHS & COVARIOUS	XXXXXX	1,994,440 4.505.335	2,000,000 4.500.000	12,232
38143U-8F-1	GOLDMAN SACHS GROUP INC/THE		02/22/2016	GOLDMAN SACHS & CO.	XXX	5,490,870	5,500,000	12,232
38143U-8H-7	GOLDMAN SACHS GROUP INC/THE		02/22/2016	GOLDMAN SACHS & CO.	XXX	3,990,760	4,000,000	
38145G-AG-5	GOLDMAN SACHS GROUP INC/THE		12/06/2016	VARIOUS.	XXX	6,535,188	6,565,000	4,700
38145G-AH-3 38145G-AJ-9	GOLDMAN SACHS GROUP INC/THE		11/.10/.2016 12/.08/.2016	GOLDMAN SACHS & CO	XXX XXX	4,102,347 4,996,250	4,113,000 5,000,000	
38148L-AA-4	GOLDMAN SACHS GROUP INC/THE		08/25/2016	VARIOUS	XXX	8,173,800	8,000,000	
38148L - AB - 2	GOLDMAN SACHS GROUP INC/THE		12/07/2016	DEUTSCHE BANC/ALEX B	XXX	758 675	750,000	2,084
38148L-AE-6	GOLDMAN SACHS GROUP INC/THE			GOLDMAN SACHS & CO.	XXX	3 ,783 ,552	3,710,000	44 , 158
40428H-PH-9 40428H-PQ-9	HSBC USA INC			NON-BROKER TRADE, BO NON-BROKER TRADE, BO	XXX	3,003,420 1,498,545	3,000,000 1,500,000	9,615 7,367
40428H-PR-7	HSBC USA INC		01/19/2016	KEYBANC CAPITAL MARK	XXX	992,140	1,000,000	8 943
40434C-AD-7	HSBC USA INC		01/07/2016	SG AMERICAS SECURITI	XXX	1,521,165	1,500,000	2,771
437076-AT-9	HOME DEPOT INC/THE		02/.26/.2016	BARCLAYS CAPITAL FIX.	XXX	3,263,910	3,000,000	54,971
437076-BG-6 437076-BL-5	HOME DEPOT INC/THE			GOLDMAN SACHS & COVARIOUS.	XXX XXX	2,083,860 16,437,128	2,000,000 16,456,000	14,000
437076-BL-5	HOME DEPOT INC/THE		09/12/2016	VARIOUS.	XXX	16,061,966	16 250 000	, and the second
43814R - AC - 0	HONDA AUTO RECEIVABLES 2016-4 OWNER TRUS.		12/08/2016	BANC/AMERICA SECUR.L	XXX	2,484,668	2,500,000 4,975,000	2,101
438516-BJ-4	_ HONEYWELL INTERNATIONAL INC.		10/24/2016	MORGAN STANLEY & CO.	XXX	4,971,070	4,975,000	
438516-BL-9 438516-BM-7	. HONEYWELL INTERNATIONAL INC . HONEYWELL INTERNATIONAL INC		10/.24/.2016. 10/.24/.2016	VARIOUS DEUTSCHE BANC/ALEX B.	XXXXXX	14,447,8007,264,637	14,500,000 7,265,000	
446150-AK-0	HUNTINGTON BANCSHARES INC/OH			GOLDMAN SACHS & CO	XXX	1,332,984	1,335,000	
446438 - RG - O	HUNTINGTON NATIONAL BANK/THE		Ω4/26/2016	PERSHING & COMPANY	XXX	109,761	110,000	188
446438-RR-6	HUNTINGTON NATIONAL BANK/THE		08/12/2016	RAYMOND JAMES & ASSO.	XXX	4,576,991	4,515,000	27 ,868
452308 - AX - 7 458140 - AJ - 9	_ ILLINOIS TOOL WORKS INC			VARIOUS	XXXXXX	29,407,075 4,029,938	29,500,000 3,750,000	60 456
458140-AR-1	INTEL CORP			BANC/AMERICA SECUR.L	XXX	1,058,750	1,000,000	60 , 156 7 , 750
458140-AU-4	INTEL CORP.		05/12/2016	BANC/AMERICA SECUR.L	XXX	3,740,475	3,750,000	, , , , , , , , , , , , , , , , ,
45866F - AD - 6	INTERCONTINENTAL EXCHANGE INC.		01/.06/2016	PERSHING & COMPANY.	XXX	1,521,480	1,500,000	
459200-HG-9	INTERNATIONAL BUSINESS MACHINES CORPINTERNATIONAL BUSINESS MACHINES CORP			VARIOUS	XXX XXX	4,750,033	4,750,000	11,510
459200 - HU - 8 459200 - JC - 6	INTERNATIONAL BUSINESS MACHINES CORP.			CITIGROUP GLOBAL MKTVARIOUS.	XXX	1,087,250	1,000,000 2,000,000	4,128
459200-JD-4	INTERNATIONAL BUSINESS MACHINES CORP		02/.16/.2016	NON-BROKER TRADE, BO	XXX	1,500,000	1,500,000	12,000
459200 - JE -2	INTERNATIONAL BUSINESS MACHINES CORP.		02/16/2016	VARIOUS	XXX	2,498,975	2,500,000	
459200 - JF -9	. INTERNATIONAL BUSINESS MACHINES CORP.			VARIOUS	XXX	9,698,013	9,700,000	1,925
46623E-KG-3 46625H-JH-4	JPMORGAN CHASE & CO		11/01/2016 09/23/2016	VARIOUS. JPM SECURITIES-FIXED.	XXX XXX	5,691,700 3,132,450	5,690,000 3,000,000	10 , 965 16 , 800
46625H-JS-0	JPMORGAN CHASE & CO.		10/24/2016	NON-BROKER TRADE, BO.	XXX	3,005,547	3,000,000	10,412
46625H-KC-3	JPMORGAN CHASE & CO		09/27/2016	JPM SECURITIES-FÍXED	XXX	1,028,410	1,000,000	5,816
46625H-MN-7	JPMORGAN CHASE & CO			GOLDMAN SACHS & CO	XXX	2,356,718	2,250,000	
46625H-NX-4 46625H-QJ-2	JPMORGAN CHASE & CO		09/28/2016 05/10/2016	VARIOUS VARIOUS.	XXX XXX	11,254,725 9,835,910	11,000,000 9,800,000	94,775 10,749
46625H-QW-3	JPMORGAN CHASE & CO.	• • • • • • • • • • • • • • • • • • • •	03/18/2016	JPM SECURITIES-FIXED	XXX	4,994,050	5,000,000	10,743
46625H-RL-6	JPMORGAN CHASE & CO.		11/07/2016	VARIOUS.	XXX	23,811,843	23,874,000	39,600
46625H-RS-1	JPMORGAN CHASE & CO.			J.P. MORGAN SECURITI	XXX	5,127,950	5,000,000	25,778
46625H-RT-9 46625H-RW-2	JPMORGAN CHASE & CO			JPM SECURITIES-FIXED	XXXXXX	6,976,889 5,753,977	6,988,000 5,750,000	6,819
478160-BR-4	JOHNSON & JOHNSON		02/25/2016	JPM SECURITIES-FIXED.	XXX	2,854,657	2,855,000	
478160-BS-2	JOHNSON & JOHNSON		02/25/2016	JPM SECURITIES-FIXED	XXX	3,000,000	3,000,000	
478160-BT-0	JOHNSON & JOHNSON.		02/25/2016	VARIOUS	XXX	9,973,400	10,000,000	
478160-BW-3 478160-BY-9	JOHNSON & JOHNSON		02/25/2016 02/25/2016	J.P. MORGAN SECURITI	XXXXXX	2,000,000	2,000,000	
48125L -RF - 1	JPMORGAN CHASE BANK NA.		Ω9/20/2016	NON-BROKER TRADE, BO.	XXX	349,836	350,000	
48125L -RG-9	JPMORGAN CHASE BANK NA		Q9/20/2016	J.P. MORGAN SECURITI	XXX	998,980	1,000,000	
49327M-2P-8	KEYBANK NA/CLEVELAND OH.		08/17/2016	PERSHING & COMPANY.	XXX	3,998,720	4,000,000	
49327M-2Q-6	KEYBANK NA/CLEVELAND OH			VARIOUS PERSHING & COMPANY	XXXXXX	3,995,829 6,800,000	4,005,000 6,800,000	
49327M-2R-4 49446R-AR-0	KIMCO REALTY CORP			WELLS FARGO SECS LLC	XXX		5,800,000	
50188F-AD-7	LG&E & KU ENERGY LLC.		03/.07./2016	DEUTSCHE BANC/ALEX B.	XXX	1,048,820	1,000,000	11,979
525ESC-1D-1	LEHMAN BRTH HLD ESC.			NON-BROKER TRADE, BO	XXX		1	

1	2	SI 3 4	nowing All Long-Term Bonds and Stocks ACQUIRED During Current	Year 6	7	8	9
CUSIP	_		Ü	Number of	Actual	J	Paid for Accrued
Identification	Description	Foreign Date Acquired	Name of Vendor	Shares of Stock	Cost	Par Value	Interest and Dividends
525ESC-1J-8	LEHMAN BRTH HLD ESC.	10/06/2016	NON-BROKER TRADE, BO	XXX		1	
525ESC - 1V - 1 525ESC - 1Y - 5	LEHMAN BRTH HLD ESC		NON-BROKER TRADE, BO	XXXXXX			
53117C-AS-1	LIBERTY PROPERTY LP.	12/01/2016	WELLS FARGO SECS LLC	XXX	2,058,156	2 , 160 , 000	14,820
532457 -BF -4	ELI LILLY & CO	02/26/2016 12/05/2016	JPM SECURITIES-FIXED	XXX	4,076,320	4.000.000	36 , 183
534187 -BD -0	LINCOLN NATIONAL CORP	12/05/2016	GOLDMAN SACHS & CO	XXX	3,919,050	3,750,000	40,417
534187-BF-5 539830-BF-5	LINCOLN NATIONAL CORP	12/.05/.2016. 05/.24/.2016.	WELLS FARGO SECS LLC	XXXXXX	1,428,313 6,358,410	1,430,000 6,200,000	46,392
548661-CV-7	LOWE'S COS INC	02/26/2016	BNY/SUNTRUST CAPITAL	XXX	4,323,520	4,000,000	45,178
548661-DB-0	LOWE'S COS INC. LOWE'S COS INC.	06/.16/.2016	BNY/SUNTRUST CAPITAL DEUTSCHE BANC/ALEX B.	XXX	3,912,891	3,900,000	1,285
548661-DK-0 548661-DM-6	LOWE'S COS INC	06/23/2016 04/11/2016	DEUTSCHE BANC/ALEX B	XXXXXX	2,998,620	3,000,000	5,028
55907R-AA-6	MAGELLAN MIDSTREAM PARTNERS LP.		WELLS FARGO SECS LLC. MORGAN STANLEY & CO.	XXX	9,755,312	9,800,000 2,125,000	16,557
571748-BA-9	MARSH & MCLENNAN COS INC	04/08/2016	VARIOUS	XXX	2,240,685 3,342,977	3 300 000	4,652
57636Q-AF-1	MASTERCARD INC	11/.16/2016	CITIGROUP GLOBAL MKT CITIGROUP GLOBAL MKT	XXX	11,096,276	11,160,000	
57636Q-AG-9	MASTERCARD INC	11/.16/2016	CITIGROUP GLOBAL MKTBANC/AMERICA SECUR.L	XXX	3,743,213	3,750,000	
577081-BA-9 58013M-EL-4	MATTEL INC		WACHOVIA SECURITIES	XXX	538,820		957
58013M-EX-8	MCDONALD'S CORP.	05/13/2016	BARCLAYS CAPITAL FIX	XXX	1,813,872	1 750 000	21.255
585055-AS-5	MEDTRONIC INC	11/23/2016	I P MORGAN SECURITI	XXX	3 933 867	3,675,000 6,500,000	33,616
585055-BC-9	MEDTRONIC INC.	11/03/2016	US BANKCORP INVESTME	XXX	6,948,305	6,500,000	34,689
585055-BG-0 585055-BR-6	MEDTRONIC INC		BANC/AMERICA SECUR.L MORGAN STANLEY & CO	XXXXXX	3,879,450 1,066,240	3,750,000	10 , 417 1 , 575
58768M-AC-5	MERCEDES-BENZ AUTO LEASE TRUST 2016-B.	12/09/2016	BARCLAYS CAPITAL INC.	XXX	8,980,664	9,000,000	9,788
589331-AN-7	MERCK SHARP & DOHME CORPIOID		BANC/AMERICA SECUR.L	XXX	4 465 400	4,000,000	33,889
58933Y - AS - 4	MERCK & CO INC. METLIFE INC.	06/16/2016	WACHOVIA SECURITIES,	XXX		750,000	5,049
59156R-BH-0 594918-BH-6	MEILIFE INCMICROSOFT CORP	11/22/2016	VARIOUS. VARIOUS.	XXXXXX	5 , 195 , 555 2 , 136 , 054	5 , 140 , 000 5 , 140 , 000 2 , 050 , 000	
594918-BN-3	MICROSOFT CORP	04/27/2016. 08/01/2016	BANC/AMERICA SECUR.L	XXX		1,000,000	23,920
594918-BP-8	MICROSOFT CORP	08/11/2016	VARIOUS.	XXX	9,495,195	9 , 505 , 000	1,207
594918-BQ-6	MICROSOFT CORP	09/13/2016	VAR I OUS.	XXX	12 665 136	12 717 000	2,11
594918-BR-4	MICROSOFT CORP MIDAMERICAN ENERGY CO		BANC/AMERICA SECUR.L. WELLS FARGO SECS LLC.	XXXXXX	5,988,840	6,000,000	40.00
595620-AM-7 59562V-AT-4	BERKSHIRE HATHAWAY ENERGY CO.	05/02/2016	VARIOUS.	XXX			12,03
615369-AD-7	MOODY'S CORP MORGAN STANLEY	11/08/2016	JAN SECURITIES-FIXED. BANC/AMERICA SECUR.L	XXX	2,965,790	2,889,000	
617446-6Q-7	MORGAN STANLEY.	02/05/2016	BANC/AMERICA SECUR.L	XXX	3,823,155	3,500,000	83.089
617446-80-6	MORGAN STANLEY	11/03/2016	VARIOUS.	XXX	8,835,398 3,470,915	8,411,000	74,627
61746B-DJ-2 61746B-DN-3	MORGAN STANLEY MORGAN STANLEY		VARIOUS	XXXXXX	3,470,915	3,250,000 3,000,000	58,28
61746B-DR-4	MORGAN STANLEY		MORGAN STANLEY & CO	XXX	4,075,720	4,000,000	13.194
61746B-DX-1	MORGAN STANLEY.	01/22/2016	VARIOUS	XXX	4,137,226	4,140,000	
61746B-DY-9	MORGAN STANLEY	01/22/2016 01/22/2016	NON-BROKER TRADE, BO	XXX	1,500,000	1,500,000	
61746B-DZ-6 61746B-EA-0	MORGAN STANLEY MORGAN STANLEY		MORGAN STANLEY & CO	XXXXXX	4,434,890 19,970,649	4,444,000 19,885,000	96,254
61746B-EC-6	MORGAN STANLEY	10/19/2016	MORGAN STANLEY & CO	XXX	7.500.000	7.500.000	
61746B-ED-4	MORGAN STANLEY. MORGAN STANLEY.	12/.07/2016	MORGAN STANLEY & CO	XXX	7,656,563	7,700,000	1,823
61761J-3R-8	MORGAN STANLEY	09/08/2016	MORGAN STANLEY & CO.	XXX	3,010,620	3,000,000	
61761J-B3-2 637071-AJ-0	MORGAN STANLEY	04/29/2016 02/17/2016	MORGAN STANLEY & CO	XXXXXX	3,062,580	3,000,000 7,063,000	32,200
637071-AJ-0 637417-AJ-5	NATIONAL OILWELL VARCO INC. NATIONAL RETAIL PROPERTIES INC.	12/05/2016	BANC/AMERICA SECUR.L.	XXX	6,013,901 1,977,940	2,000,000	
627422 MO 5	INATIONAL DUDAL LITTLES COOREDATIVE EIN	11/10/2016	DEUTSCHE BANC/ALEX B	XXX	1,561,680	1.500.000	11,565
637432-NJ-0	NATIONAL RURAL UTILITIES COOPERATIVE FIN.		RBC CAPITAL MARKETS.	XXX	1,495,905	1,500,000	
			JPM SECURITIES-FIXED	XXXXXX	470,000	470,000	
63873F -U5 -5	NATIVIAL RORAL OTILITIES COOPERATIVE FIN. NATIXIS NY BRH INSTL C/D. NBCUNIVERSAL MEDIA LLC. NEXTERA ENERGY CAPITAL HOLDINGS INC. NEXTERA ENERGY CAPITAL HOLDINGS INC. NISSAN AUTO RECEIVABLES 2015-B OWNER TRU.		NUN-BRUKER TRADE, BU	XXX	1,000,000 1,366,757	1,000,000 1,314,000	10 , 179
65339K-AJ-9	NEXTERA ENERGY CAPITAL HOLDINGS INC.	08/25/2016	VARIOUS.	XXX	721,800	720,000	10, 173
65339K - AR - 1	NEXTERA ENERGY CAPITAL HOLDINGS INC.	03/28/2016	CITIGROUP GLOBAL MKT	XXX	1,997,980	2,000,000	
65475W-AE-8	NISSAN AUTO RECEIVABLES 2015-B OWNER TRU.	12/08/2016	JPMORGAN CHASE/G.X.C.	XXX	552,600	550,000	
65478W-AD-7 655844-BS-6	NISSAN AUTO RECEIVABLES 2016-C OWNER TRU NORFOLK SOUTHERN CORP		GOLDMAN SACHS & CO	XXXXXX	523,809 5,745,514	527,000 5,765,000	484
66989H-AG-3	NOVARTIS CAPITAL CORP.		BAIRD ROBERT W & CO.	XXX	8,179,050	7,500,000	
67021C-AL-1	NSTAR ELECTRIC CO	08/16/2016	VARIOUS.	XXX	10,154,470	10,000,000	42,019

SCHEDULE D - PART 3

				owing All Long-Term Bonds and Stocks ACQUIRED During Current Year				
1	2	3	4	5	6	7	8	9
CUSIP					Number of	Actual		Paid for Accrued
Identification	Description	Foreign	Date Acquired	Name of Vendor	Shares of Stock	Cost	Par Value	Interest and Dividends
674599-CK-9	OCCIDENTAL PETROLEUM CORP	1 Oreign	03/28/2016	WELLS FARGO SECS LLC	XXX	1,769,115	1.770.000	interest and Dividends
68217F - AA - O	OMNICOM GROUP INC		03/28/2016	CITIGROUP GLOBAL MKT	XXX	1,998,140	2,000,000	
68389X - AR - 6	ORACLE CORP		06/16/2016	DEUTSCHE BANC/ALEX B.	XXX	3,928,542	3,900,000	8,771
68389X-AU-9	ORACLE CORP		12/.14/2016	BANC/AMERICA SECUR.L	XXX	8,150,080	8,000,000	121,644
68389X-AX-3	ORACLE CORP.			U.S. BANCORP INVESTM	XXX	2,055,680	2,000,000	10,875
68389X -BB -0	ORACLE CORP		04/.19/.2016	CITIGROUP GLOBAL MKT	XXX	1,023,030	1,000,000	10,903
68389X-BK-0 68389X-BL-8	ORACLE CORP.		06/29/2016 09/13/2016	JPM SECURITIES-FIXED	XXXXXX	3,993,040 19,456,170	4,000,000 19,406,000	10,802
68389X-BM-6	ORACLE CORP		06/29/2016	J.P. MORGAN SECURITI	XXX	9,430,170	1,000,000	10,002
693304-AU-1	PECO ENERGY CO.		09/.14/2016	VARIOUS.	XXX	9.997.200	10.000.000	
69353R-EQ-7	PNC BANK NA		04/26/2016	JPM SECURITIES-FIXED.	XXX	2,311,673	2,250,000	
69353R-EU-8	PNC BANK NA		10/20/2016	CREDIT SUISSE FIRST	XXX	2.557.250	2,500,000	28,924
69353R-EW-4	PNC BANK NA			JPM SECURITIES-FIXED.	XXX	14,990,850	15,000,000	
69353R-EX-2	PNC BANK NA.		07/26/2016	BARCLAYS CAPITAL INC.	XXX	923,705	925,000	
69353R-EY-0	PNC BANK NAPNC BANK NA			MORGAN STANLEY & CO	XXX	998,510	1,000,000	
69353R -EZ -7 69371R -M8 -6	PACCAR FINANCIAL CORP		12/.06/2016 02/.22/.2016.	NON-BROKER TRADE, BO	XXXXXX	339,721	340,000	
69371R-M9-4	PACCAR FINANCIAL CORP.		02/.22/.2016	CITIGROUP GLOBAL WKT		8,041,709		
69371R-N2-8	PACCAR FINANCIAL CORP.		05/.05/.2016	VARIOUS.	XXX	4,232,501	4,235,000	
69371R-N3-6	PACCAR FINANCIAL CORP		08/04/2016	MITSUBISHI UFJ SECS	XXX	1,025,000	1,025,000	
69371R-N4-4	PACCAR FINANCIAL CORP.		08/04/2016	MITSUBISHI UFJ SECS	XXX	2,995,980	3,000,000	
694308-HQ-3	PACIFIC GAS & ELECTRIC CO.		11/28/2016	J.P. MORGAN SECURITI	XXX	270,000	270,000	
713448-BW-7	PEPSICO INC.			WACHOVIA SECURITIES,	XXX	1,063,360	1,000,000	2,833
713448-CX-4	PEPSICO INC		04/19/2016	J.P. MORGAN SECURITÍ	XXXXXX	1,606,020	1,500,000	12,271
713448-CY-2 713448-DF-2	PEPSICO INC.		04/.06/2016 06/.30/2016	VARIOUS. VARIOUS		2,414,645 8,242,360	2,250,000 8,000,000	
713448-DG-0	PEPSICO INC.		02/19/2016	JPM SECURITIES-FIXED		4,000,000	4,000,000	
713448-DJ-4	PEPSICO INC.		10/.03/2016	CITIGROUP GLOBAL MKT.	XXX	5,259,211	5,260,000	
713448-DN-5	PEPSICO INC.		10/03/2016	VARIOUS	XXX	11,772,881	11,775,000	
717081-DU-4	PFIZER INC.			NON-BROKER TRADE, BO	XXX	1,997,720	2,000,000	
717081-DV-2	PFIZER INC.			MORGAN STANLEY & CO.	XXX	999,740	1,000,000	
717081-DX-8	PFIZER INC.		06/29/2016	VARIOUS.	XXXXXX	5,415,642	5,400,000	2,194
717081-EA-7 718172-BS-7	PFIZER INC		11/14/2016	VARIOUS. J.P. MORGAN SECURITI		3,866,772	3,900,000 1,000,000	2,396
718172-BT-5	PHILIP MORRIS INTERNATIONAL INC.		04/06/2016 02/18/2016	GOLDMAN SACHS & CO	XXX	991,950	1,000,000	∠,390
718172-BU-2	PHILIP MORRIS INTERNATIONAL INC		04/28/2016	JPM SECURITIES-FIXED	XXX	4,950,100	5,000,000	
74005P - AY - 0	PRAXAIR INC.		06/15/2016	JEFFERIES & COMPANY.	XXX	1,383,700	1,250,000	13,359
74251V-AM-4	PRINCIPAL FINANCIAL GROUP INC.		12/07/2016 11/03/2016	VARIOUS	XXX	10 975 985	11,000,000	744
742718-EQ-8	PROCTER & GAMBLE CO/THE.		11/.03/2016	VARIOUS	XXX	13,971,300	14,000,000	
743756-AB-4	PROVIDENCE ST JOSEPH HEALTH OBLIGATED GR.		Ω9/21/2016	VARIOUS.	XXX	3,009,121	3,000,000	
74432Q-BZ-7	PRUDENTIAL FINANCIAL INC.			VARIOUS	XXX	6,678,389	6,700,000	51,450
74432Q-CB-9 744448-CL-3	PRUDENTIAL FINANCIAL INC			BK OF NY/MIZUHO SECU DEUTSCHE BANC/ALEX B.	XXXXXX	2,019,486	1,977,000 750,000	11,486 5,921
74456Q-BR-6	PUBLIC SERVICE ELECTRIC & GAS CO.		09/.07/2016	VARIOUS	XXX	7,475,325	7,500,000	
78409V-AD-6	S&P GLOBAL INC.		11/18/2016	BNY/SUNTRUST CAPITAL	XXX	3,889,463	3,750,000	
78409V - AK - 0	S&P GLOBAL INC		07./29/2016	EXCHANGE OFFER	XXX	4,637,308	4,400,000	
797440-BU-7	SAN DIEGO GAS & ELECTRIC CO.		05/.16/.2016	CITIGROUP GLOBAL MKT.	XXX	7,351,031	7,375,000	<u> </u>
828807 - CS - 4	SIMON PROPERTY GROUP LP.		09/01/2016	VARIOUS	XXX.	6, 180, 192	5,934,000	58,966
828807 - CV -7	SIMON PROPERTY GROUP LP.		08/.12/2016	WELLS FARGO SECS LLC.	XXX	5,192,510	4,750,000	76,660
828807 - CX - 3 828807 - CY - 1	SIMON PROPERTY GROUP LP SIMON PROPERTY GROUP LP			BANC/AMERICA SECUR.L	XXX XXX	2,328,089 3,241,453	2,330,000 3,250,000	
832696-AH-1	JM SMUCKER CO/THE			BK OF NY/MIZUHO SECU	XXX	3,241,453	3,250,000	25,313
83369Y-BR-6	SOCIETE GENRALE NY INST CD.			NON-BROKER TRADE, BO	XXX	1,500,000	1,500,000	
842400-GD-9	SOUTHERN CALIFORNIA EDISON CO.		06/22/2016	VARIOUS	XXX	5,908,988	5,750,000	55,967
842434-CQ-3	SOUTHERN CALIFORNIA GAS CO.		05/31/2016	WELLS FARGO SECS LLC.	XXX	6,736,905	6,750,000	· · · · · · · · · · · · · · · · · · ·
842587 - CV - 7	SOUTHERN CO/THE.		12/08/2016	CREDIT SUISSE FIRST	XXX	2,937,600	3,000,000	53,896
84265V - AH - 8	SOUTHERN COPPER CORP.			BARCLAYS BANK PLC, N.	XXX	1,979,235	2,025,000	9,373
8426EP - AA - 6	SOUTHERN CO GAS CAPITAL CORP.		09/08/2016	JPM SECURITIES-FIXED	XXX	8,720,193	8,727,000	40.050
845437 -BP -6 84756N - AH - 2	SOUTHWESTERN ELECTRIC POWER CO		12/08/2016 12/01/2016	SCOTIA CAITAL (USA) DEUTSCHE BANC/ALEX B	XXXXXX	2,840,700 1,507,400	3,000,000 1,590,000	
84750N-AH-2	STARBUCKS CORP		09/28/2016	VARIOUS.	XXX	1,507,400	1,590,000	
857477-AV-5	STATE STREET CORP			BANC/AMERICA SECUR.L	XXX	5,497,140	5.500.000	
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SCHEDULE D - PART 3

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1	2	3	4	5	6	7	8	9
CUSIP					Number of	Actual		Paid for Accrued
Identification	Description	Foreign	Date Acquired	Name of Vendor	Shares of Stock	Cost	Par Value	Interest and Dividends
857477-AW-3	STATE STREET CORP.		1.1/29/2016	VARIOUS	XXX	11,343,040	11,500,000	
863667 - AD - 3 863667 - AK - 7	STRYKER CORPSTRYKER CORP		09/30/2016 10/28/2016	NON-BROKER TRADE, BOVARIOUS	XXX	1,001,910 2,808,408	1,000,000 2,795,000	144 4,500
867914-BG-7	SUNTRUST BANKS INC.		02/29/2016	WELLS FARGO SECS LLC	XXX	2,000,400		
867914-BK-8	SUNTRUST BANKS INC.		09/20/2016	VARIOUS	XXX	5,962,754	5,890,000	
867914-BM-4	SUNTRUST BANKS INC.			BNY/SUNTRUST CAPITAL	XXX	10,112,040	10 , 125 , 000	
871829-BA-4 87612E-BE-5	SYSCO CORP		03/22/2016 04/04/2016	DEUTSCHE BANC/ALEX B	XXX XXX	2,998,440 2,304,793	3,000,000 2,305,000	
882508-AZ-7	TEXAS INSTRUMENTS INC			MESIROW FINANCIAL IN	XXX	2,304,793	2,303,000	88
882508-BA-1	TEXAS INSTRUMENTS INC.		Q4/.29/.2016	BANC/AMERICA SECUR.L	XXX	13,564,504	13 600 000	
88579Y-AU-5	3M CO			MORGAN STANLEY & CO.	XXX	8,245,628	8,250,000	
88579Y - AV - 3 89113W - LV - 6	3M CO			VARIOUS NON-BROKER TRADE. BO.	XXX XXX		17,750,000 3,000,000	
89236T-CU-7	TOYOTA MOTOR CREDIT CORP		02/16/2016	CITIGROUP GLOBAL MKT	XXX	3 499 580	3,500,000	
89236T-CZ-6	TOYOTA MOTOR CREDIT CORP		09/20/2016	VARIOUS.	XXX	13,210,512	13,210,000	21,771
89837L -AC -9	PRINCETON UNIVERSITY			GOLDMAN SACHS & CO.	XXX	3,500,000	3,500,000	
90131H-AL-9 90131H-AR-6	21ST CENTURY FOX AMERICA INC		07/29/2016 11/01/2016	VARIOUS VARIOUS	XXX	3,904,332 9,776,173	3,526,000	63 , 706 23 , 459
90131H-AV-7	21ST CENTURY FOX AMERICA INC.			FTN FINANCIAL SECURI	XXX	1,511,928		51,960
90131H-BW-4	21ST CENTURY FOX AMERICA INC.		09/23/2016	BANC/AMERICA SECUR I	XXX	1,355,063	1,250,000	20,941
90261X-EM-0	UBS AG/STAMFORD CT.		11/.25/.2016	NON-BROKER TRADE, BO	XXX	1,045,312	1,000,000	26,111
90261X-HJ-4 90265E-AH-3.	UBS AG/STAMFORD CTUDR INC			NON-BROKER TRADE, BO. GOLDMAN SACHS & CO.	XXX	1,000,942 2,087,040	1,000,000 2,000,000	1 ,515 37 ,000
90265E-AL-4	UDR INC			CREDIT SUISSE FIRST	XXX	2,500,000	2,500,000	37 ,000
90331H-MM-2	US BANK NA/CINCINNATI OH.		06/17/2016	DEUTSCHE BANC/ALEX B.	XXX	2,498,725	2,500,000	4,256
90331H-MS-9	US BANK NA/CINCINNATI OH		11/21/2016	U.S. BANCORP INVESTM	XXX	1 ,519 ,140 [1,500,000	8,575
90331H-MV-2	US BANK NA/CINCINNATI OH.		01/.26/.2016	US BANKCORP INVESTME	XXX	1,500,000	1,500,000	
90331H-MY-6 90331H-MZ-3	US BANK NA/CINCINNATI OHUS BANK NA/CINCINNATI OH			US BANCORP INVESTMEN US BANKCORP INVESTME	XXXXXX	3,600,961 1,500,000	3,611,000 1,500,000	
904764-AT-4	UNILEVER CAPITAL CORP.		07/25/2016	VARIOUS.	XXX	7,440,300	7,500,000	
904764-AU-1	UNILEVER CAPITAL CORP		07/.25/.2016	VARIOUS.	XXX	4,674,808	4,750,000	
907818-EH-7	UNION PACIFIC CORP.		08/.01/.2016	VARIOUS.	XXX	4,599,687	4,495,000	35,979
908906-AC-4 911312-AY-2	MUFG AMERICAS HOLDINGS CORP UNITED PARCEL SERVICE INC		01/06/2016 10/19/2016	MITSUBISHI UFJ SECS	XXX	1,548,915 2,998,920	1,500,000 3,000,000	3,354
91159H-HC-7	US BANCORP		11/10/2016	U.S. BANCORP INVESTM	XXX	2,079,260	2,000,000	10,167
91159H-HL-7	US BANCORP		12/07/2016	US BANKCORP INVESTME	XXX	4,504,740	4,500,000	8,682
91159H-HN-3	US BANCORP.			VAR LOUS.	XXX	30,773,080	31,000,000	
913017 - CF - 4 913017 - CG - 2	UNITED TECHNOLOGIES CORP		10/27/2016 10/27/2016	VARIOUS GOLDMAN SACHS & CO	XXX XXX	7,526,315 3,342,530	7,534,000 3,350,000	
913017 -CG-2 913017 -CH-0	UNITED TECHNOLOGIES CORP		10/.27/.2016	GOLDMAN SACHS & CO.	XXX	3,342,330		
91324P-BY-7	UNITEDHEALTH GROUP INC		05/12/2016	NON-BROKER TRADE, BO	XXX	4,423,848	4,400,000	.5,476
91324P-CP-5	UNITEDHEALTH GROUP INC			JPM SECURITIES-FIXED	XXX	1,036,770	1,000,000	1,667
91324P-CT-7	UNITEDHEALTH GROUP INCUNITEDHEALTH GROUP INC.		02/22/2016 04/27/2016	NON-BROKER TRADE, BO	XXX XXX			2,373
91324P - CU - 4 91324P - CV - 2	UNITEDHEALTH GROUP INC		02/22/2016	WACHOVIA SECURITIES.	XXX	3,594,720		2,3/3
91324P-CW-0	UNITEDHEALTH GROUP INC.		12/.15/2016	BANC/AMERICA SECUR.L.	XXX	10,738,820	10 , 750 , 000	
92277G-AH-0	VENTAS REALTY LP		05/25/2016	WELLS FARGO SECS LLC.	XXX	3,477,005	3,500,000	
92277G-AJ-6	VENTAS REALTY LP.		09/14/2016	CITIGROUP GLOBAL MKT.	XXX	7,485,825	7,500,000	0.101
92343V-BJ-2 92343V-BM-5.	VERIZON COMMUNICATIONS INC. VERIZON COMMUNICATIONS INC.		09/27/2016 09/19/2016	VARIOUS NON-BROKER TRADE, BO	XXXXXX	3,266,038 4,123,420	3,250,000 4,008,000	34 , 181 7 , 102
92343V-BQ-6	VERIZON COMMUNICATIONS INC.		07./27./2016	NON-BRONER TRADE, BU	XXX	4,123,420		5,610
92343V -BR -4	VERIZON COMMUNICATIONS INC.		09/.09/2016	VARIOUS	XXX	17 , 484 , 634	15,395,000	273,101
92343V-CC-6	VERIZON COMMUNICATIONS INC.		09/19/2016	VARIOUS.	XXX	1,653,129	1,550,000	5,731
92343V -CN-2	VERIZON COMMUNICATIONS INC		05/13/2016	VARIOUS	XXXXXX	2,077,540	2,000,000 1,700,000	2,083
92343V - CR - 3 92343V - DD - 3.	VERIZON COMMUNICATIONS INC		02/24/2016 09/20/2016	CREDIT SUISSE FIRST	XXXXXX	1,723,681 26,656,045		19,503 4,029
92343V - DF - 8	VERIZON COMMUNICATIONS INC.		07/27/2016	BK OF NY/MIZUHO SECU.	XXX	584,947	585,000	
92343V - DG - 6	VERIZON COMMUNICATIONS INC		07./.27./2016	DEUTSCHE BANC/ALEX B.	XXX	3,629,108	3,645,000	
927804-FU-3	VIRGINIA ELECTRIC & POWER CO.		08/23/2016	VARIOUS	XXX	5,799,770	5,750,000	2,691
927804-FV-1 92826C-AB-8	VIRGINIA ELECTRIC & POWER CO		11/10/2016	SCOTIA CAITAL (USA) US BANKCORP INVESTME	XXX	1,994,160 3,978,080	2,000,000 4,000,000	1,956
92826C-AD-4	IVISA INC			MORGAN STANLEY & CO	XXX	6,917,040	6,500,000	36,969

SCHEDULE D - PART 3

			Sh	owing All Long-Term Bonds and Stocks ACQUIRED During Current Year	r			
1	2	3	4	5	6	7	8	9
CUSIP					Number of	Actual		Paid for Accrued
Identification	Description	Foreign	Date Acquired	Name of Vendor	Shares of Stock	Cost	Par Value	Interest and Dividends
92976W-BH-8	WACHOVIA CORP		01/21/2016	VARIOUS.	XXX		12,000,000 8,700,000	
949746-RS-2	WELLS FARGO & CO.		02/26/2016	WELLS FARGO SECS LLC.	XXX	8,697,999	8,700,000	00.050
949746-RW-3 949746-SA-0	WELLS FARGO & CO		Ω6/16/2016 Ω8/17/2016	VARIOUSVARIOUS.	XXXXXX	22,574,8845,749,775	22,600,000	29,258
949746-SJ-1	WELLS FARGO & CO.		10/24/2016	WELLS FARGO SECS LLC	XXX	3,750,000	3,750,000	1,575
94974B-FC-9	WELLS FARGO & CO		09/23/2016	WELLS FARGO SECS LLC	XXX	3 194 610	3,000,000	5,833 5,500
94974B-FG-0	WELLS FARGO & CO.		12/13/2016	NON-BROKER TRADE, BO	XXX	878,610 1,012,940	880,000	5,500
94974B-FQ-8 94974B-FV-7	WELLS FARGO & CO. WELLS FARGO & CO.		06/01/2016	MERRILL LYNCH PIÈRCE GOLDMAN SACHS & CO	XXXXXX	1,012,940 1,995,226	1,000,000	
94974B-GA-2	WELLS FARGO & CO.		06/20/2016 11/18/2016	WELLS FARGO SECS LLC	XXX	1,003,520	1,000,000	
94974B-GH-7	WELLS FARGO & CO.		01/12/2016	WELLS FARGO SECS LLC. NOMURA SEC INTL.,FIX.	XXX	1,940,880	2,000,000	24,333
94974B-GM-6	WELLS FARGO & CO.		Q5/17/2016	WACHOVIA SECURITIES,	XXX	2,564,375	2,500,000	21,306
94974B-GP-9	WELLS FARGO & CO.		09/27/2016	VARIOUS	XXX	7,274,083	7,000,000	76,695
94988J-5A-1 94988J-5C-7	WELLS FARGO BANK NA		03/16/2016	NON-BROKER TRADE, BO	XXXXXX	1,500,510 500,000	1,500,000	
94988J-5D-5	WELLS FARGO BANK NA.		05/25/2016	WELLS FARGO SECS'LLC.	XXX	12,825,483	12,831,000	
94988.L-5F-0	WELLS FARGO BANK NA		12/01/2016	VARIOUS	XXX	1.099.087	1,100,000	
94988J-5G-8	WELLS FARGO BANK NA		12/01/2016	WELLS FARGO SECS LLC.	XXX	1,248,275	1,250,000	
94988J-5J-2 98160Y-AD-7	WELLS FARGO BANK NA		12/01/2016	VARIOUS. BARCLAYS CAPITAL FIX.	XXXXXX	4,450,000 2,828,862	4,450,000 2,825,000	2,806
98389B-AR-1	. WORLD UMINI AUTO RECEIVABLES TRUST 2015-B		12/06/2016 12/07/2016	VARIOUS	XXX	13.697.043	2,825,000	2,806
98389B-AS-9	XCEL ENERGY INC.		11/28/2016	VARIOUS	XXX	6,512,689	6,515,000	11,223
98389B-AT-7	XCEL ENERGY INC.			BARCLAYS CAPITAL FIX	XXX	1,999,460	2,000,000	
98389B-AU-4	XCEL ENERGY INC.		11/28/2016	VARIOUS.	XXX	6,716,944	6,730,000	40.044
06366R-U8-6 06367T-HQ-6	BANK OF MONTREALBANK OF MONTREAL	A	12/.19/2016 11/.17/2016	NON-BROKER TRADE, BOVARIOUS	XXXXXX	5,019,200 7,753,731	5,000,000	10 , 814 5 , 167
06367T-JW-1	BANK OF MONTREAL	A	08/24/2016	VARIOUS.	XXX	5,999,760	6,000,000	
06367T-JX-9	BANK OF MONTREAL	A	08/24/2016	VARIOUS.	XXX	25 940 879	25,990,000	
06367T-PX-2	BANK OF MONTREAL	A	12/07/2016	VARIOUS.	XXX	4,098,237	4,100,000	
064159-FL-5	BANK OF NOVA SCOTIA/THE. BANK OF NOVA SCOTIA/THE		11/01/2016	JP MORGAN CHASE BANK	XXX	2,065,700	2,000,000	16,022
064159-GW-0 064159-HC-3.	BANK OF NOVA SCOTIA/THEBANK OF NOVA SCOTIA/THE	A	05/.19/2016. 01/.12/2016.	BK OF NY/MIZUHO SECU SCOTIA CAITAL (USA)	XXXXXX		700,000 1,750,000	1,508
064159-HM-1	BANK OF NOVA SCOTIA/THE	A		VARIOUS.	XXX	5,620,884	5.600.000	5,111
064159-HT-6	BANK OF NOVA SCOTIA/THE		06/.09/2016	SCOTIA CAITAL (USA)	XXX	3 199 808	3,200,000 3,200,000	
13607R-AB-6	CANADIAN IMPERIAL BANK OF COMMERCE.		09/02/2016	VARIOUS.	XXX	12,037,833	12,040,000	
13607R - AC - 4 136375 - CJ - 9	CANADIAN IMPERIAL BANK OF COMMERCE			CITIGROUP GLOBAL MKT	XXXXXX	4,060,000	4,060,000 1,000,000	
29250N-AL-9	ENBRIDGE INC	Α		RBC CAPITAL MARKETS	XXX	1,738,058	1,725,000	1,426
56501R-AC-0	MANULIEE FINANCIAL CORP		03/01/2016	MORGAN STANLEY & CO	XXX	1.980.176	1,985,000	, and the second second second second second second second second second second second second second second se
78010U-4B-0	ROYAL BANK OF CANADA. ROYAL BANK OF CANADA.		03/.08/2016	NON-BROKER TRADE, BO.	XXX	6,675,344	6,700,000	
78012K - KU - 0	ROYAL BANK OF CANADA		04/.19/.2016	VARIOUS	XXX	7,531,965	7,500,000	9,688
78012K -RK -5 78012K -RL -3.	ROYAL BANK OF CANADAROYAL BANK OF CANADA.	A	07/25/2016 07/25/2016	RBC CAPITAL MARKETSVARIOUS	XXXXXX	749 , 145 11 , 509 , 000	750,000 11,509,000	
867224-AA-5	SUNCOR ENERGY INC.		09/29/2016	VARIOUS.	XXX	1.055.477	1,000,000	12,300
89114Q-BG-2	TORONTO-DOMINION BANK/THE		04/01/2016	TORONTO DOMINION SEC	XXX	8,786,718	8,803,000	<u> </u>
89114Q-BH-0	TORONTO-DOMINION BANK/THE.		Ω6./22/2016	TORONTO DOMINION SEC.	XXX	8,007,870	7,990,000	7 ,320
89114Q-BK-3 89114Q-BL-1	TORONTO-DOMINION BANK/THE	···-	07./06/2016	VARIOUS. VARIOUS	XXXXXX	5,000,000 12,445,310	5,000,000	
89114Q-BL-1 89114Q-BM-9	TORONTO-DOMINION BANK/THE	ΑΑ	07/06/2016 07/06/2016	TORONTO DOMINION SEC.	XXX	6,175,000		
01609W-A0-5	ALIBABA GROUP HOLDING LTD	D	01/06/2016	WELLS FARGO SECS LLC	XXX	1.456.125	1 500 000	6,450
046353 - AK - 4	ASTRAZENECA PLC	D	08/23/2016	VARIOUS	XXX	1,456,125 11,620,350	11,250,000	74,219
05253J-AD-3	AUSTRALIA & NEW ZEALAND BANKING GROUP LT.	<u>D</u>	04/06/2016	WELLS FARGO SECS LLC.	XXX	996,810	1,000,000	1,800
05253J-AK-7 05253J-AM-3	AUSTRALIA & NEW ZEALAND BANKING GROUP LT AUSTRALIA & NEW ZEALAND BANKING GROUP LT	<u>P</u>		VARIOUSVARIOUS.	XXXXXX	2,873,351 8,307,143	2,800,000	31,605 11,947
05253J-AW-3	AUSTRALIA & NEW ZEALAND BANKING GROUP LI	n n	07/11/2016 07/11/2016	RBC CAPITAL MARKETS	XXX	1 749 843	8,250,000 1,750,000	11,947
05253J-AP-6	AUSTRALIA & NEW ZEALAND BANKING GROUP LT	D.	11/16/2016	NON-BROKER TRADE BO	XXX	1,499,325	1,500,000	
05565Q-CB-2	BP CAPITAL MARKETS PLC.	D	08/.18/2016	JEFFERIES & COMPÁNY,	XXX	1 , 278 , 400	1,250,000	
05565Q-CD-8	BP CAPITAL MARKETS PLC.			BANC/AMERICA SECUR.L.	XXX	1,004,770	1,000,000	9,625
05565Q-CG-1 05565Q-CP-1	BP CAPITAL MARKETS PLCBP CAPITAL MARKETS PLC.	<u>h</u>		CALYON SECS USA INCSG AMERICAS SECURITI	XXXXXX	971,980 1,518,615	955,000 1,500,000	
05565Q-DB-1	BP CAPITAL MARKETS PLC.	<u>D</u>		VARIOUS.	XXX	6,715,000	6,715,000	24,100
05565Q-DC-9	BP CAPITAL MARKETS PLC.	D	04/28/2016	JP MORGAN CHASE BANK	XXX	2,086,000	2,086,000	

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				owing All Long-Term Bonds and Stocks ACQUIRED During Current Ye				
1	2	3	4	5	6	7	8	9
CUSIP					Number of	Actual		Paid for Accrued
Identification	Description	Foreign	Date Acquired	Name of Vendor	Shares of Stock	Cost	Par Value	Interest and Dividends
055650-DD-7	BP CAPITAL MARKETS PLC	D	09/13/2016	BNP PARIBAS SEC CORP	XXX	2 000 000	2 000 000	interest and bividends
05565Q-DF-2	BP CAPITAL MARKETS PLC.	D	09/13/2016	BANC/AMERICA SECUR.L	XXX	1,500,000	1,500,000	
05565Q-DG-0	BP CAPITAL MARKETS PLC.	<u>P</u>	11/21/2016	BNP PARIBAS SEC CORP.	XXX	3,500,000	3,500,000	
05567L -T3 -1	BNP PARIBAS SA	D	04/.07/2016	VARIOUS.	XXXXXX	3,924,340	3,500,000	42,29
05578D-AU-6 05578D-AW-2	BPCE SABPCE SA	<u> </u>	01/27/2016 11/29/2016	BARCLAYS CAPITAL FIX	XXX	9,982,800	10,000,000	
05579T-ED-4	BNP PARIBAS SA	n	04/26/2016	WARIOUS	XXX	3 074 039	3 050 000	28 , 18
111021-AK-7	BRITISH TELECOMMUNICATIONS PLC	Ď	08/25/2016	GOLDMAN SACHS & CO	XXX	1,534,485	3,050,000 1,500,000	1,56
20271R-AN-0	COMMONWEALTH BANK OF AUSTRALIA/NEW YORK	D	03/08/2016	DEUTSCHE BANC/ALEX B	XXX	2,746,425	2.750.000	
20271R-AP-5	COMMONWEALTH BANK OF AUSTRALIA/NEW YORK	<u> </u>	03/.08/.2016	DEUTSCHE BANC/ALEX B.	XXX	3,094,947	3,100,000	
21688A - AE - 2	COOPERATIEVE RABOBANK UA/NY		09/27/2016	JP MORGAN CHASE BANK.	XXX	800,918		9,070
21688A - AF -9 21688A - AG -7	COOPERATIEVE RABOBANK UA/NYCOOPERATIEVE RABOBANK UA/NY	 	03/31/2016 08/02/2016	VARIOUSVARIOUS	XXX	8,556,580 7,528,181	7,550,000	37,08
22546Q-AP-2	CREDIT SUISSE AG/NEW YORK NY	t	06/17/2016	VARIOUS	XXX	9,817,565	9,500,000	94,25
404280 - AV - 1	HSBC HOLDINGS PLC.	D	03/01/2016	VARIOUS	XXX	12,117,309	12,145,000	
404280-AW-9	HSBC HOLDINGS PLC.	D	05/.13/2016	VARIOUS.	XXX	3,146,520	3,000,000	25,08
404280 - AY - 5	HSBC HOLDINGS PLC.	<u>P</u>	05/.18/.2016	JP MORGAN CHASE BANK	XXX	998,750	1,000,000	
404280-BA-6	HSBC HOLDINGS PLC.	<u>D</u>	05/18/2016	JP MORGAN CHASE BANK	XXX	7,997,040		
404280 -BF -5 539439 - AK -5	HSBC HOLDINGS PLCLOYDS BANKING GROUP PLC	 	09/29/2016 06/30/2016	GOLDMAN SACHS & CO	XXX	7,503,825 4,996,300	7,500,000 5,000,000	
53944V-AJ-8	LLOYDS BANK PLC	t	12/14/2016	NON-BROKER TRADE. BO	XXX	1,503,900	1,500,000	10.16
606822-AA-2	MITSUBISHI UFJ FINANCIAL GROUP INC	Ď	02/23/2016	MORGAN STANLEY & CO.	XXX	3,167,398	3,174,000	
606822-AD-6	MITSUBISHI UEJ EINANCIAL GROUP INC	D	02/23/2016	MORGAN STANLEY & CO	XXX	4 693 420	4 700 000	
606822-AG-9	MITSUBISHI UFJ FINANCIAL GROUP INC.	DD	09/06/2016	MORGAN STANLEY & CO	XXX	5,750,000	5,750,000	
63254A - AN - 8	NATIONAL AUSTRALIA BANK LTD/NEW YORK.	<u>L</u> <u>D</u>	04/.19/.2016	VARIOUS.	XXX	2,270,715	2,250,000	7 , 14
63254A - AQ - 1 63254A - AR - 9	NATIONAL AUSTRALIA BANK LTD/NEW YORKNATIONAL AUSTRALIA BANK LTD/NEW YORK	<u> </u>	07/05/2016	BANC/AMERICA SECUR.LBANC/AMERICA SECUR.L	XXX	3,896,393 2,492,875	3,910,000	
	SANTANDER UK PLC.	 	07/05/2016 06/01/2016	BANG/AMERICA SECUR.L	XXX	2,492,875	2,500,000	21.07
80283L-AJ-2	SANTANDER UK PLC	n	06/01/2016	EXCHANGE OFFER	XXX	1,040,882	1,000,000	
80283L - AN - 3	SANTANDER UK PLC.	D	06/01/2016	EXCHANGE OFFER	XXX	1,996,694	2,000,000	
822582-AM-4	SHELL INTERNATIONAL FINANCE BV	D	06/.16/.2016	BNP PARIBAS SEC CORP.	XXX	438,004	400,000	4 , 18
822582 -BN - 1	SHELL INTERNATIONAL FINANCE BV.	<u>D</u>	09/.13/.2016	NON-BROKER TRADE, BO	XXX	2,519,575	2,500,000	
822582-BS-0	SHELL INTERNATIONAL FINANCE BY	<u> </u> <u>D</u>	06/06/2016	VARIOUS	XXX	6,413,277	6,450,000	68
822582-BT-8 822582-BW-1	SHELL INTERNATIONAL FINANCE BVSHELL INTERNATIONAL FINANCE BV	\\	05/05/2016 09/07/2016	MORGAN STANLEY & CO. VARIOUS.	XXXXXX	5,980,320 9,018,597	6,000,000 	
822582-BX-9	SHELL INTERNATIONAL FINANCE BY	I	12/12/2016	VARIOUS	XXX	11,752,300	11,900,000	3,22
830505-AR-4	SKANDINAVISKA ENSKILDA BANKEN AB.	Ď	03/08/2016	GOLDMAN SACHS & CO	XXX	999,300	1,000,000	0,22
830505-AT-0	SKANDINAVISKA ENSKILDA BANKEN AB	D	09/06/2016	GOLDMAN SACHS & CO.	XXX	11,201,963	11,250,000	
83368R - AD - 4	SOCIETE GENERALE SA	D	12/13/2016	NON-BROKER TRADE, BO	XXX	2,027,200	2,000,000	10 , 79:
865622-BQ-6	SUMITOMO MITSUI BANKING CORP.	<u>F</u>	11/03/2016	NON-BROKER TRADE, BO	XXX	1,002,599	1,000,000	5,25
865622-CA-0 865622-CB-8	SUMITOMO MITSUI BANKING CORPSUMITOMO MITSUI BANKING CORP	<u>h</u>	01/13/2016	VARIOUS NON-BROKER TRADE, BO	XXX	1,748,793 1,500,000	1,750,000 1,500,000	
86562M-AB-6	SUMITOMO MITSUI BANKING CORP		01/13/2016 03/02/2016	NON-BROKER TRADE, BU	XXX			
86562M-AD-2	SUMITOMO MITSUI FINANCIAL GROUP INC.		03/02/2016	GOLDMAN SACHS & CO	XXX	1,000,000	1,000,000	
86562M-AE-0	SUMITOMO MITSUI FINANCIAL GROUP INC.	D	07./.07./2016.	GOLDMAN SACHS & CO	XXX	5,000,000	5,000,000	
86960B-AJ-1	SVENSKA HANDELSBANKEN AB.	<u></u>		BANC/AMERICA SECUR.L	XXX	4,134,240	4,050,000	
86960B-AL-6	SVENSKA HANDELSBANKEN AB	1 <u>5</u>	03/23/2016	VARIOUS	XXX	15,750,000	15,750,000	
86960B-AN-2 86960B-AP-7	SVENSKA HANDELSBANKEN AB	···	08/30/2016 08/30/2016	VARIOUS DEUTSCHE BANC/ALEX B	XXX XXX	2,618,254 4,457,000	2,625,000 4,457,000	
86960B-AQ-5	SVENSKA HANDELSBANKEN AB	t	09/20/2016	VARIOUS	XXX	15 089 594	4,457,000	1,25
88167A-AD-3	TEVA PHARMACEUTICAL FINANCE NETHERLANDS.	Ď	12/02/2016	CITIGROUP GLOBAL MKT	XXX	950,320	1,000,000	10,57
88167A-AE-1	TEVA PHARMACEUTICAL FINANCE NETHERLANDS.	DD.	12/.01/.2016	CITIGROUP GLOBAL MKT	XXX	2,936,709	3,165,000	37 , 38
89153V-AM-1	TOTAL CAPITAL INTERNATIONAL SA	<u>L</u>	05/.17/.2016	WACHOVIA SECURITIES,	XXX	1,947,308	1,917,000	16,88
902133-AT-4	TYCO ELECTRONICS GROUP SA		01/25/2016	VARIOUS	XXX	2,045,019	2,050,000	00.00
961214-CS-0 961214-CT-8	WESTPAC BANKING CORPWESTPAC BANKING CORP	 	04/26/2016	VARIOUS VARIOUS.	XXX	2,095,678	2,050,000 5,620,000	20 , 823
961214-CV-3	WESTPAC BANKING CORP.	h	05/09/2016 05/09/2016	GOLDMAN SACHS & CO	XXX	5,619,831 998,210	5,620,000	
961214-CX-9	WESTPAC BANKING CORP	Ď	05/09/2016	CITIGROUP GLOBAL MKT	XXX	3.436.614	3,450,000	
961214-CY-7	WESTPAC BANKING CORP.	Ď	08/.1.1/2016	CITIGROUP GLOBAL MKT	XXX	4,699,154	4,700,000	
961214-DA-8	WESTPAC BANKING CORP.	D	08/11/2016	CITIGROUP GLOBAL MKT	XXX	7,994,320	8,000,000	
	WESTPAC BANKING CORP.		08/22/2016	GOLDMAN SACHS & CO.	XXX	1,004,870	1,000,000	451
3899999 - Bonds -	Industrial and Miscellaneous (Unaffiliated)	· ·	·			2,876,047,016	2,849,313,004	8,207,75

SCHEDULE D - PART 3

	_			nowing All Long-Term Bonds and Stocks ACQUIRED During Current Year		_	_	
1	2	3	4	5	6	7	8	9
CUSIP					Number of	Actual		Paid for Accrued
Identification	Description	Foreign	Date Acquired	Name of Vendor	Shares of Stock	Cost	Par Value	Interest and Dividends
Bonds - Hybrid Secur		Foreign	Date Acquired	Name of Vendor	Shares of Stock	Cost	Fai value	interest and Dividends
Ronds - Parent Subs	idiaries, and Affiliates							
Bonds - SVO Identifie	od Eunde							
	Subtotals - Bonds - Part 3					6,453,109,675	6,323,171,546	16,241,219
	Summary item from Part 5 for Bonds					1,746,816,612		3,799,721
8399999 - Bonds - S						8,199,926,287	8,047,980,840	20,040,941
	ndustrial and Miscellaneous (Unaffiliated)					0,199,920,207	0,047,900,040	20,040,941
Proformed Stocks - II	arent, Subsidiaries, and Affiliates							
	strial and Miscellaneous (Unaffiliated)							
	nt, Subsidiaries, and Affiliates							
Common Stocks - Mutua	al Eunde							
	y Market Mutual Funds							
COMMINION STOCKS - MONE	y market mutuar runus							
9999999 Totals						8.199.926.287	XXX	20.040.941

Showing all Long-Term Bonds and Stocks SOLD PEDI	EEMED or Otherwise DISPOSED OF During Current Year	

					Showing all	Long-Term I	Bonds and S	tocks SOLD, F	REDEEMED 0	r Otherwise DI	SPOSED OF [Ouring Current	Year						
1	2 3	4	5	6	7	8	9	10		Change in E	ook/Adjusted Ca	rrying Value		16	17	18	19	20	21
	-								11	12	13	14	15						1
									11	12	13	14	15						1
	r										Current Year's			Book/				Bond	1
OLIOID.	l e			1				Prior Year	Unrealized		Other-Than-		Total Foreign	Adjusted	Foreign		T	Interest/Stock	Stated
CUSIP Identi-		Disposal		Number of Shares of				Book/Adjusted Carrying	Valuation Increase/	Current Year (Amortization)/	Temporary Impairment	Total Change in B/A. C.V.	Exchange Change in	Carrying Value	Exchange Gain (Loss) on	Realized Gain (Loss) on	Total Gain (Loss) on	Dividends Received	Contractual Maturity
fication	Description n	Date	Name of Purchaser	Stock	Consideration	Par Value	Actual Cost	Value	(Decrease)	Accretion	Recognized	(11+12-13)	B/A. C.V.	Disposal Date	Disposal	Disposal	Disposal	During Year	Date
Donac o.o.	Governments								,		-						•		
36200Q-TQ-7_ 36200Q-U3-6_	GINNIE MAE I POOL	06/01/2016 11/01/2016	PAYDOWN		3,893	3,893	4,1/6	3,899		(5)		(5)						5/	01/01/2017
36200S-A7-5.	GINNIE MAE I POOL	12/01/2016	PAYDOWN		40,699	40,699	43,650	40,833		1 (134)		(134)							01/01/2017
36213E-FA-9. 36213E-TZ-9.	GINNIE MAE I POOL	12/01/2016	PAYDOWN.			36,441 29,960	39,082	36,517		(76) (105)		(76) (105)						943 471	01/01/2017
	GOVERNMENT NATIONAL MORTGAGE	12/01/2010			· ·	29,300	· ·			l ' '		' '						4/ 1	
38378M-WF-8.	ASSOCIATIONOVERSEAS PRIVATE INVESTMENT CORP	12/01/2016 01/29/2016	PAYDOWN. WELLS FARGO SECS LLC			163,389 7.575,000	163,848 7.575,000	7.575.000		(460)		(460)				45.905	45.905	704	08/01/2025
690353-J2-4 742651-DL-3	PRIVATE EXPORT FUNDING CORP	02/16/2016		1	11,049,979	10,982,000	10,968,273	10,980,471						10,980,836		69,143		137 ,428	01/26/2018
i	UNITED STATES DEPARTMENT OF HOUSING	İ					i	' '								0.555		i .	1 1
911759-LE-6. 912828-2A-7	UNITED STATES TREASURY NOTE/BOND	01/04/2016 12/01/2016	FTN FINANCIAL SECURI		2,373,555 623,990	2,370,000 681,000	2,370,000 636,150	2,370,000		158		158		2,370,000			3,555	12,529	08/01/2016
912828-2D-1.	UNITED STATES TREASURY NOTE/BOND	12/20/2016	BK OF AMERICA NA		21,151,841	22,563,000	22,507,474	0.475.070		1,758		1,758		22,509,232		(1,357,391)	(1,357,391)	95,986	08/31/2023
912828-A3-4 912828-A5-9	UNITED STATES TREASURY NOTE/BOND	03/07/2016 08/26/2016	BK OF AMERICA NAVARIOUS.	+	3,521,191 5,504,531	3,500,000 5,500,000	3,458,438 5,507,246	3,475,272 5,505,831		1,525 (3,830)		1,525 (3,830)		3,476,796		.44,395 .2.530		11,834	11/30/2018
912828-A9-1	UNITED STATES TREASURY NOTE/BOND	08/11/2016	VARIOUS.		3,281,381	3,275,000	3,276,037	3,275,384		(120)		(120)		3,275,264		6,117	6,117	21,609	01/15/2017
912828-B4-1 912828-B6-6	UNITED STATES TREASURY NOTE/BOND	01/31/2016 07/27/2016	. MATURITY		9,750,000 2,191,680	9,750,000 2,000,000	9,758,379 2,096,250	9,750,344 2,095,954		(344)		(344)		9,750,000		101,438	101,438	18,281	01/31/2016
912828-B7-4	UNITED STATES TREASURY NOTE/BOND	06/02/2016	VAR10US		19,149,891	19,150,000	19,148,074	19,150,992		1,355		1,355		19, 152, 347		(2,456)	(2,456)	78,617	02/15/2017
912828-C3-2. 912828-C5-7.	UNITED STATES TREASURY NOTE/BOND UNITED STATES TREASURY NOTE/BOND	09/27/2016 09/08/2016	. NON-BROKER TRADE, BO MORGAN STANLEY & CO		7,261,304 5,238,086	7,250,000 5,000,000	7,227,085 5,265,820	7,240,699		5,703		5,703					14,903		03/15/2017
912828-06-5.	UNITED STATES TREASURY NOTE/BOND	06/07/2016	VARIOUS.		20,638,806	20,275,000	20 , 189 , 637	20,218,762		(6,531) 4,940				20,223,702		(21,204)	415,104		03/31/2021
912828-C7-3	UNITED STATES TREASURY NOTE/BOND	05/19/2016	. GOLDMAN SACHS & CO		3,508,066	3,500,000	3,519,961	3,513,136		(3,894)		(3,894)		3,509,242		(1,175)	(1,175)	18,241	04/15/2017
912828-D4-9. 912828-D5-6.	UNITED STATES TREASURY NOTE/BOND	12/01/2016 07/28/2016	VARIOUS		71,601,371 3,321,480	71,445,000 3,100,000	71,304,154	71,370,049 3,135,318						71,386,480		214,891	214,891	510,868	08/15/2017
912828-D6-4.	UNITED STATES TREASURY NOTE/BOND	03/15/2016	NON-BROKER TRADE, BO		9.999.406	10,000,000	9,993,758	9,997,921		628				9,998,549			857	26,908	08/31/2016
912828-D9-8 912828-F4-7	UNITED STATES TREASURY NOTE/BOND	12/01/2016 02/19/2016	VARIOUS		5,512,919	5,500,000 3,000,000	5,504,284 3,003,643	5,506,610 3,002,703		1,772		1,772 (488)		5,508,383		4,536 (2,186)	4,536	51,292	09/15/2017
912828-F5-4	UNITED STATES TREASURY NOTE/BOND	12/01/2016	RBC CAPITAL MARKETS		3,100,969	3,100,000	3,080,383	3,087,449		6,423		6,423		3,093,872		7,097	7,097	30,702	10/15/2017
912828-G2-0. 912828-G3-8	UNITED STATES TREASURY NOTE/BOND	12/02/2016 07/28/2016	. VARIOUS		3,000,117 5,945,102	3,000,000 5,600,000	3,004,688 5,596,820	3,004,048 5,596,817		(2,008)		(2,008)		3,002,040		(1,923)	(1,923)	27,845 89.095	11/15/2017
912828-G4-6.	UNITED STATES TREASURY NOTE/BOND	03/28/2016	VARIOUS.		8,046,444	8,050,000	8,040,560	8,045,231		1,108		1,108		8,046,339		105	105	12,336	11/30/2016
912828-G6-1. 912828-G7-9.	UNITED STATES TREASURY NOTE/BOND	07/28/2016 12/05/2016	BANC/AMERICA SECUR.L		6,426,738 10,802,415	6,300,000 10,775,000	6,240,238	6,252,326		6,797		6,797		6,259,124		167,614 25,971	167,614 25,971		11/30/2019
912828-H2-9.	UNITED STATES TREASURY NOTE/BOND	03/28/2016	. CITIGROUP GLOBAL MKT		4.799.984	4 ,800 ,000	4,799,121	4,799,264						4,799,442			542	7,335	12/31/2016
912828-H7-8	UNITED STATES TREASURY NOTE/BOND	04/22/2016	. VARIOUS		25,878,277	25,900,000	25,870,213	25,883,653		4,371		4,371		25,888,024		(9,747)	(9,747)	83,648	01/31/2017
912828-H8-6. 912828-H9-4	UNITED STATES TREASURY NOTE/BOND	07/27/2016 03/02/2016	BARCLAYS CAPITAL FIX NOMURA SECURITIES/FI		2,537,891 3,810,836	2,500,000 3,800,000	2,500,781 3,817,516	2,500,684 3,812,978		(62)		(62)				37,268	37,268	37,191 20,775	01/31/2022
912828-J6-8.	UNITED STATES TREASURY NOTE/BOND	08/12/2016	. VARIOUS		10,049,492	10,000,000	10,048,080	10,036,874		(10,238)		(10,238)		10,026,636		22,856	22,856	91,250	03/15/2018
912828-J8-4	UNITED STATES TREASURY NOTE/BOND	09/27/2016	VAR10US		4,773,395	4,700,000	4,658,523	4,662,869		5,803		5,803		4,668,671		104,723	104,723	59,989	03/31/2020
912828-K3-3	INDEXED.	10/18/2016	. JPM SECURITIES-FIXED		5,428,594	5,320,521	5,251,718	5,261,184	(10,715)	(1,000)		(11,715)		5,249,470		179,124	179 , 124	6,671	04/15/2020
912828-K7-4. 912828-KR-0	UNITED STATES TREASURY NOTE/BOND	12/16/2016 04/05/2016	. VARIOUS		4,105,926	33,000,000 4,100,000	32,129,061	29,691,185 4,130,874						32,185,873		1,449,871 266	1,449,871 266	674,718	08/15/2025
912828-KZ-2.	UNITED STATES TREASURY NOTE/BOND	02/01/2016	NON-BROKER TRADE, BO		10,113,672	10,000,000	10,481,641	10,135,607		(23,975)		(23,975)		10,111,632		2,039	2,039	29,464	06/30/2016
912828-L8-1 ₋ 912828-L9-9 ₋	UNITED STATES TREASURY NOTE/BOND	03/28/2016 02/16/2016	VARIOUS.		32,695,406	32,700,000	32,443,803	32,456,123						32,465,590 .49,479,305		229,816 1,156,828	229,816 1,156,828	94,270 197,373	10/15/2018
912828-LP-3.	UNITED STATES TREASURY NOTE/BOND	05/04/2016	VARIOUS		32,782,980	32,275,000	33,701,474	32,865,206		(75,327)		(75,327)		32,789,880		(6,899)	(6,899)	338,295	09/30/2016
042020 M2 2	UNITED STATES TREASURY FLOATING RATE NOT		VADIOUS									' ' '				' '	, , ,		1 1
912828-M2-3. 912828-M4-9.	UNITED STATES TREASURY NOTE/BOND	05/19/2016 01/06/2016	. VARIOUS. BK OF AMERICA NA.	1	11,508,463	11,500,000	11,494,845	11,495,099		1,002 795		1,002 795		11,496,100			12,363		10/31/2017
912828-M5-6.	UNITED STATES TREASURY NOTE/BOND	08/08/2016	VARIOUS		6,613,418	6,250,000	6,264,902	6,264,857		(644)		(644)		6,264,212		349,206	349,206	93,374	11/15/2025
912828-M8-0. 912828-M9-8.	UNITED STATES TREASURY NOTE/BOND	08/01/2016	VARIOUS		10,421,625	10,100,000 13,125,000	10,070,898	10,071,056 13,057,210		1,554 4,680		1,554 4,680		10,072,610		349,015 320,554	349,015		11/30/2022
912828-MA-5	UNITED STATES TREASURY NOTE/BOND	04/29/2016	HSBC SECURITIES INC		2,532,813	2,500,000	2,610,742	2,549,797		(18, 162)		(18, 162)		2,531,636		1,177	1,177	28,928	11/30/2016
912828-MK-3. 912828-N3-0.	UNITED STATES TREASURY NOTE/BOND	05/19/2016 02/03/2016	. HSBC SECURITIES INC		4,585,430 3,107,461	4,500,000 3,000,000	4,677,363 3,028,945	4,625,479		(39,990)		(39,990)		4,585,489 3,028,689		(59) 	(59) 78,772	107 ,400 6 ,130	01/31/2017
912828-N6-3,	UNITED STATES TREASURY NOTE/BOND	09/08/2016	. VARIOUS		500,611	497,000	500,708			(686)		(686)				589	589	3,646	01/15/2019
912828-N8-9 912828-NA-4	UNITED STATES TREASURY NOTE/BOND	10/05/2016 07/20/2016	VARIOUS		21,330,923	21,243,000	21,403,152	3,611,244		(5,523)		(5,523)		21,397,630 3,570,997		(66,706)	(66,706)		01/31/2021
912828-NG-1	UNITED STATES TREASURY NOTE/BOND	08/16/2016	VARIOUS.		9,201,377	9,000,000	9,405,918	9,253,269		(59, 299)		(59,299)		9,193,970			7,407	107,464	05/31/2017
912828-NK-2	UNITED STATES TREASURY NOTE/BOND	11/10/2016	VARIOUS.		3,441,707	3,400,000	3,562,563	3,477,428		(43, 109)		(43, 109)		3,434,319			7,388	71,294	06/30/2017
912828-P2-0. 912828-P3-8.	UNITED STATES TREASURY NOTE/BOND	12/07/2016 03/08/2016	VARIOUS	1	10,480,078 18,223,867	10,500,000 18,000,000	10,479,902 18,270,703					5,425		10,485,327		(5,249)	(5,249)	60,042	01/31/2018
912828-P4-6.	UNITED STATES TREASURY NOTE/BOND	11/17/2016	. VARIOUS		1,889,211	2,000,000	1,974,798	40,000,000		1,409		1,409		1,976,206		(86,995)	(86,995)	24,640	02/15/2026
912828-PA-2. 912828-PF-1.	UNITED STATES TREASURY NOTE/BOND	09/15/2016	. VARIOUS	1	13,671,680 5,669,169	13,500,000	13,686,680 5,805,047	13,686,390 5,681,497		(67,951)		(67,951)		13,618,439			53,240	226,281	

					Showing all	Long-Term	Bonds and S		KEDEEMED C			During Current	Year	1 40	47	1 40 1	10	00	
1	2 3	3 4	5	6	7	8	9	10		Change in E	Book/Adjusted Ca	arrying Value	I	16	17	18	19	20	21
	_F	=							11	12	13	14	15						()
																			ı I
								Prior Year	Unrealized		Current Year's Other-Than-		Total Foreign	Book/ Adjusted	Foreign			Bond Interest/Stock	Stated
CUSIP	l li	į		Number of				Book/Adjusted	Valuation	Current Year	Temporary	Total Change in	Exchange	Carrying Value		Realized Gain	Total Gain	Dividends	Contractual
Identi-	g	Disposal		Shares of				Carrying	Increase/	(Amortization)/	Impairment	B/A. C.V.	Change in	at	(Loss) on	(Loss) on	(Loss) on	Received	Maturity
fication	Description n	Date	Name of Purchaser	Stock	Consideration	Par Value	Actual Cost	Value	(Decrease)	Accretion	Recognized	(11+12-13)	B/A. C.V.	Disposal Date	Disposal	Disposal	Disposal	During Year	Date
912828-PK-0 912828-PN-4	UNITED STATES TREASURY NOTE/BOND	11/10/2016 12/01/2016	VARIOUSRBC CAPITAL MARKETS	1	3,097,219	3,050,000 2,900,000	3,156,906 3,050,438	3,116,139 2,997,041		(29,557)		(29,557)		3,086,582			10,637 5,129	64,949 72,457	11/30/2017 12/31/2017
912828-PT-1	UNITED STATES TREASURY NOTE/BOND	12/05/2016	VARIOUS		2,498,676	2,450,000	2,555,465	2,500,815		(21,921)		(21,921)		2,478,894		19,782	19,782	85,191	01/31/2018
912828-PY-0 912828-Q3-7	UNITED STATES TREASURY NOTE/BOND	12/02/2016 08/25/2016	VARIOUS		3,067,598 15,260,802	3,000,000 15,159,000	3,184,355 15,053,598	3,100,402		(41,721) 5,025		(41,721) 5,025		3,058,681			8,917	102,517	02/28/2018
912828-Q9-4	UNITED STATES TREASURY NOTE/BOND.	12/07/2016	VARIOUS.			450,000	449.949			6		6		449.955		(588)	(588)	1,554	04/30/2018
912828-QA-1 912828-QB-9	UNITED STATES TREASURY NOTE/BOND	01/29/201612/01/2016	HSBC SECURITIES INC		3,485,588	3,475,000	3,598,525 320,895	3,490,835		(5,454)		(5,454)		3,485,381			207 [°] 844	26,490 10,118	03/31/2016
912828-QF-0	UNITED STATES TREASURY NOTE/BOND	04/05/2016	NESBITT BURNS SEC IN		3,303,480	3,300,000	3,404,285	3,317,057		(13,930)		I(13,930)		3,303,127		353	353	29,011	04/30/2016
912828-QG-8 912828-QP-8	UNITED STATES TREASURY NOTE/BOND	12/02/2016	CITIGROUP GLOBAL MKTBARCLAYS CAPITAL INC		1,533,809	1,500,000 3,000,000	1,563,504 3,117,773	618,970 3,016,269		(15,760)		(15,760)		1,533,058		750	750 688	31,587	04/30/2018
912828-QQ-6	UNITED STATES TREASURY NOTE/BOND	12/05/2016	RBC CAPITAL MARKETS		764,736	750,000	787,017	768,615		(7,140)		(7,140)		761,475		3,261	3,261	18,204	05/31/2018
912828-QR-4 912828-QT-0	UNITED STATES TREASURY NOTE/BOND UNITED STATES TREASURY NOTE/BOND	04/08/2016	G.X. CLARKE AND CO		5,013,477 5,162,520	5,000,000 5,000,000	5,098,242 5,258,789	5,025,022		(13,963)		(13,963)		5,011,060 5,116,745		2,417 45,774	2,417 45,774	21,016 54,791	06/30/2016
912828-R2-8	UNITED STATES TREASURY NOTE/BOND	04/29/2016	VARIOUSBMOCM/BONDS	1	1.789.629	1,789,000	1,786,755	5,142,661		(20,910)		l		1,786,755		2,874	2,874	395	04/30/2016
912828-R3-6	UNITED STATES TREASURY NOTE/BOND	12/01/2016	VARIOUS		3,415,110 2,194,930	3,525,000	3,496,254 2,187,023					385		3,496,639		(81,529)	(81,529)	24,955 4,755	05/15/2026
912828-R4-4 912828-RE-2	UNITED STATES TREASURY NOTE/BOND UNITED STATES TREASURY NOTE/BOND	10/05/2016	VARIOUS BANC/AMERICA SECUR.L		5,077,734	2,200,000 5,000,000	5,043,359	5,025,976		(5,431)		(5,431)		5,020,545			6,970 57,189	4,755	05/15/2019
912828-RF-9	UNITED STATES TREASURY NOTE/BOND	04/21/2016	WELLS FARGO SECS LLC		2,506,055	2,500,000	2,516,895	2,503,731		(1,723)		(1,723)		2,502,008		4,047	4,047	16,101	08/31/2016
912828-RH-5 912828-RJ-1	UNITED STATES TREASURY NOTE/BOND	02/05/2016	VARIOUS.		22,960,408	22,685,000	22,667,071	22,674,964				335 (9,558)		22,675,299 10,297,394		285 , 110 4 , 435	285 , 110 4 , 435	107 ,801 49 ,452	09/30/2018
912828-RM-4	UNITED STATES TREASURY NOTE/BOND	08/11/2016	VARIOUS.		6,918,928	6,900,000	6,997,313	6,923,958		(8,005)		(8,005)		6,915,953		2,975	2,975	30,979	10/31/2016
912828-RT-9 912828-RX-0	UNITED STATES TREASURY NOTE/BOND	07/27/2016	MORGAN STANLEY & CO NESBITT BURNS SEC IN		5,830,635 3,508,477	5,750,000 3,500,000	5,699,648 3,524,609	5,716,749 3,512,923						5,723,151		107 ,484	107 , 484	52,060	11/30/2018 12/31/2016
	UNITED STATES TREASURY INFLATION				, , , , , ,												,		l I
912828-SA-9 912828-SC-5	INDEXED. UNITED STATES TREASURY NOTE/BOND.	10/24/2016	UBS SECURITIES LLCVARIOUS		6,891,403	6,756,019	6,560,037	6,549,864	17 , 209					6,583,474 16,039,142		307,930	307,930	10,710	01/15/2022
912828-SD-3	UNITED STATES TREASURY NOTE/BOND	01/07/2016	NOMURA SECURITIES/FI		15,996,250	16,000,000	15,980,859	15,983,023		103		103		15,983,125		13,125	13 , 125		01/31/2019
912828-SH-4	UNITED STATES TREASURY NOTE/BOND	09/01/2016	VARIOUS.		3,040,820	3,000,000	3,024,961	3,022,472		(4,251)		(4,251)		3,018,221		22,599	22,599	38,975	
912828-SJ-0 912828-SM-3	UNITED STATES TREASURY NOTE/BOND	08/11/2016 05/19/2016	DEUTSCHE BANK		6,445,713 3,511,211	6,430,000 3,500,000	6,475,195 3,527,754	6,447,522 3,517,232		(7,197) (5,277)		(7,197)		6,440,325 3,511,955		5,387	5,387	46,344	02/28/2017
912828-SS-0	UNITED STATES TREASURY NOTE/BOND	02/08/2016	CITIGROUP GLOBAL MKT		11,030,547	11,000,000	3,527,754 11,046,371	11,036,182		(2,692)		(2,692)		11,033,490		(2,943)	(2,943)	25,938	04/30/2017
912828-SY-7 912828-TB-6	UNITED STATES TREASURY NOTE/BOND	12/29/2016	VARIOUS		45,014,219	45,000,000 1,300,000	44,950,338	44,964,605				21,845 222		44,986,450			27,769 3,176	225,754	05/31/2017
912828-TH-3	UNITED STATES TREASURY NOTE/BOND	12/01/2016	VARIOUS.		6,913,789	7,000,000	6,884,063	6,893,739		26,786		26,786		6,920,525		(6,736)	(6,736)	81,889	07/31/2019
912828-TJ-9	UNITED STATES TREASURY NOTE/BOND UNITED STATES TREASURY NOTE/BOND	09/23/2016	BANC/AMERICA SECUR.LVARIOUS.		5,081,621 12,493,652	5,000,000 12,500,000	5,030,293 12,460,491	12,466,300		(1,655) 14,245		(1,655)		5,028,639 12,480,545				49,898 81,479	08/15/2022
912828-TR-1	UNITED STATES TREASURY NOTE/BOND	12/08/2016	VARIOUS.		28,224,689	28,250,000	27,972,009	27,989,459		43,806		43,806		28,033,265		191,424	191,424	253,153	09/30/2019
912828-TS-9 912828-UA-6	UNITED STATES TREASURY NOTE/BOND	11/03/2016	VARIOUS		40,184,266	40,300,000	39,988,240	40,125,229		25,000 3,937	ļ	25,000		40,150,229 13,980,903		34,036	34,036	165,774	09/30/2017
912828-UB-4	UNITED STATES TREASURY NOTE/BOND	07/27/2016	CITIGROUP GLOBAL MKT		5,013,477	5,000,000	4,922,266	4,927,491		10,344		10,344		4.937.835		75.642	75,642	32,924	11/30/2019
912828-UE-8 912828-UM-0	UNITED STATES TREASURY NOTE/BOND	01/05/2016	BK OF AMERICA NAVARIOUS		8,944,805 2,200,205	9,000,000 2,200,000	8,880,117 2,202,711	8,936,971 2,200,119		430		430		8,937,401 2,200,090		7,404	7,404	1,113 3,347	
912828-UQ-1	UNITED STATES TREASURY NOTE/BOND	12/07/2016	VAR I OUS.		4,756,309	4,725,000	4,708,405	4,709,080		(29) 851		(29) 851		4,709,930		46,379	46,379		
912828-UR-9 912828-US-7	UNITED STATES TREASURY NOTE/BOND	12/06/2016	VARIOUSVARIOUS		40,745,273	40,835,000 2,900,000	40,459,733	35,688,024		21 , 180 (167)		21,180		40,593,441 2,899,996		151,832	151,832	164,395 5,419	02/28/2018
912828-UU-2	UNITED STATES TREASURY NOTE/BOND	03/15/2016	VARTOUS.	1	28,898,015	28,940,000	2,901,363 28,772,080	2,900,163 28,817,365		6,317		(167) 6,317		2,899,996		74,333	74,333		03/15/2016
912828-UZ-1	UNITED STATES TREASURY NOTE/BOND	06/02/2016	VARIOUS		1,992,696	2,000,000	1,970,085	1,978,059		2,289		2,289		1,980,348		12,349	12,349	5,202	04/30/2018
912828-VB-3 912828-VE-7	UNITED STATES TREASURY NOTE/BOND	11/03/2016 04/06/2016	VARIOUS	-	17,250,039 8,942,066	17,000,000	16,889,258 8,884,008	1,944,922 8,884,904		9,406 1,640		9,406 1,640		16,898,664 8,886,544		351,375 55,523	351,375 55,523	279,192	05/15/2023
912828-VG-2	UNITED STATES TREASURY NOTE/BOND	04/21/2016	NOMURA SECURITIES IN.		2,000,938	2,000,000	1.994.844	1,999,210		.533				1,999,743		1,194	1,194	3,525	06/15/2016
	UNITED STATES TREASURY NOTE/BOND	08/30/2016	DEUTSCHE BANC/ALEX B VARIOUS.		2,059,844 16,675,700	2,000,000 16,480,000	2,022,969 16,626,432	2,022,560		(3,240)		(3,240)		2,019,320				25,068 19,921	06/30/2020
912828-VL-1	UNITED STATES TREASURY NOTE/BOND	04/21/2016	HSBC SECURITIES INC		2,502,148	2,500,000	2,497,949	2,499,629		212		212		2,499,841		2,307	2,307	12,019	07/15/2016
912828-VQ-0 912828-VS-6	UNITED STATES TREASURY NOTE/BOND	12/29/2016	NON-BROKER TRADE, BO VARIOUS		969,478 5,496,594	965,000 5,100,000	973,406 5,250,168	972,152 5,249,504		(2,672)		(2,672)	ļ	969,480	ļ	(2)	(2)	18,461	07/31/2018
912828-VW-7	UNITED STATES TREASURY NOTE/BOND	04/21/2016	VAR10US		14,274,355	14,250,000	14,331,455	14,291,796		(5,467)		(5,467)		14,286,328		(11,973)	(11,973)	52,068	09/15/2025
912828-WC-0	UNITED STATES TREASURY NOTE/BOND	07/29/2016	DEUTSCHE BANC/ALEX B		1,547,754	1,500,000	1,512,910	15,020,421		(1,416)		(1,416)		1,510,667		37,087	37,087	19,830	10/31/2020
912828-WD-8 912828-WE-6	UNITED STATES TREASURY NOTE/BOND	12/01/2016	VARIOUSBANC/AMERICA SECUR.L	1	21,112,539	21,000,000 3,100,000	21,093,750	15,030,421		(9,716)	<u> </u>	(9,716)	l	21,075,783	l	36,756 170,170	36,756 170,170	227 ,418	10/31/2018
912828-WF-3	UNITED STATES TREASURY NOTE/BOND	01/29/2016	VAR10US		14,753,779	14,750,000	14,783,418	14,767,946		(1,450)		(1,450)		14,766,496		(12,717)	(12,717)	18,398	11/15/2016
912828-WL-0 912828-WP-1	UNITED STATES TREASURY NOTE/BOND UNITED STATES TREASURY NOTE/BOND	02/16/2016	BARCLAYS BANK PLC, N NON-BROKER TRADE, BO	· 	13,217,344	13,000,000 13,500,000	12,891,836 13,476,842	12,924,260 13,488,689		2,777 3,075		2,777		12,927,038 13,491,764		290,306	290,306		05/31/2019
912828-WT-3	UNITED STATES TREASURY NOTE/BOND	07/20/2016	VARIOUS.		4,011,426	4,000,000	4,016,563	4,012,030		(4, 191)		(4, 191)		4.007.839		3,587	3,587	34,987	07/15/2017
	UNITED STATES TREASURY NOTE/BOND	07/27/2016	DEUTSCHE BANC/ALEX B VARIOUS.		2,106,953	2,000,000	2,047,656 7,990,313	2,046,980 7,990,905		(4,613) 1,853	·····	(4,613)	<u> </u>	2,042,368 7,992,758	<u> </u>	64,586		44,629 49,348	07/31/2021
912828-XE-5_	UNITED STATES TREASURY NOTE/BOND	08/30/2016	GOLDMAN SACHS & CO		5,078,516	5,000,000	5,034,766	5,033,418		(4,904)		(4,904)		5,028,513		50,002	50,002	56,352	05/31/2020
1912828-XH-8	UNITED STATES TREASURY NOTE/BOND	12/19/2016	VARIOUS	1	19.017.271	18.950.000	19.008.043	19.004.785		(14.249)	I	(14.249)	ı	18.990.536	ı	26.735	26.735	216.378	06/30/2020

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					Showing all	Long-Term I	Bonds and S	tocks SOLD, F	REDEEMED o	r Otherwise DI	SPOSED OF D	Ouring Current	Year						
1	2	3 4	5	6	7	8	9	10		Change in E	look/Adjusted Ca	rrying Value		16	17	18	19	20	21
		F							11	12	13	14	15						
		0									O			B. d.				Donal	
		r						Prior Year	Unrealized		Current Year's Other-Than-		Total Foreign	Book/ Adjusted	Foreign			Bond Interest/Stock	Stated
CUSIP		ĬĬ		Number of				Book/Adjusted	Valuation	Current Year	Temporary	Total Change in	Exchange	Carrying Value		Realized Gain	Total Gain	Dividends	Contractual
Identi-		g Disposal		Shares of				Carrying	Increase/	(Amortization)/	Impairment	B/A. C.V.	Change in	at	(Loss) on	(Loss) on	(Loss) on	Received	Maturity
fication	Description UNITED STATES TREASURY NOTE/BOND	n Date 07/25/2016.	Name of Purchaser VARIOUS	Stock	Consideration 12,003,750	Par Value 12,000,000	Actual Cost11,988,321	Value 11,990,415	(Decrease)	Accretion 3.625	Recognized	(11+12-13) 3,625	B/A. C.V.	Disposal Date 11,994,040	Disposal	Disposal 9,710	Disposal 0.710	During Year 42,799	Date 06/30/2017
912828-XK-1	. UNITED STATES TREASURY NOTE/BOND	02/05/2016	VARIOUS.		6,566,406	6,560,000	6,538,219	6,541,213				761		6.541.974		24,432	24,432	32,485	07/15/2018
	UNITED STATES TREASURY NOTE/BOND	01/07/2016	CITIGROUP GLOBAL MKT VARIOUS.		7,802,638	7,840,000	7,824,688	7,827,874		145		145		7,828,019		(25,381)	(25,381)	21,438	07/31/2017
	UNITED STATES TREASURY NOTE/BOND Bonds - U.S. Governments	07/27/2016	VARTUUS	<u> </u>	1,270,898,539	2,300,000 1,263,653,271	2,312,008 1,265,652,672	2,004,047 1,120,327,902	6.494	(630)		(630) (468,477)		2,311,362 1,262,955,813		84,626 7,942,727	84,626 7,942,727	42,484 8,836,822	
	Other Governments				.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,,,,,		.,,		(,,		(100,111)		.,,,		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	. ,	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
656836-AD-5 748148-RR-6	NORTH AMERICAN DEVELOPMENT BANK PROVINCE OF QUEBEC CANADA.	04/26/2016	PERSHING & COMPANY		7,956,686 1,250,000	7,815,000 1,250,000	7,823,520 1,323,988	7,819,858 1,259,408		(554) (9,408)		(554)		7,819,303		137 , 383	137 , 383		10/10/2018
219868-BP-0	CORP ANDINA DE FOMENTO	.D01/15/2016	MATURITY		1,000,000	1,230,000	1,040,986	1,001,160		(1,160)		(1,160)		1,000,000				18,750	01/15/2016
302154-BM-0	EXPORT-IMPORT BANK OF KOREAINTERNATIONAL BANK FOR	.D03/01/2016	BARCLAYS BANK PLC, N		4,562,685	4,500,000	4,493,250	4,495,041		226		226′		4,495,267		67,418	67 , 418	59,969	08/12/2019
459058-DU-4	RECONSTRUCTION &	.D12/15/2016.	MATURITY		2,000,000	2,000,000	2,007,740	2,003,457		(3,457)		(3,457)		2,000,000				15,000	12/15/2016
465139-UM-3	. ISRAEL GOVERNMENT AID BOND	.D01/05/2016	FTB/FIRST TENNESSEE		991,709	1,000,000	987,100	994,428		128		128		994,556		(2,847)	(2,847)		11/01/2016
903724-AL-6	UKRAINE GOVERNMENT AID BONDS	.D01/15/2016	CITIGROUP GLOBAL MKT		21,583,116	3,775,000 21,340,000	3,775,000 21,451,584	3,775,000 21,348,352		(14,225)		(14,225)		3,775,000 21,334,127			47,037 248,989	234,205	
	States, Territories and Possessions	(Direct and Guara	nteed)		21,000,110	21,040,000	21,401,004	21,040,002		(14,223)		(14,220)		21,004,121		240,303	240,303	254,205	////
010411-AC-0	STATE OF ALABAMA	02/16/2016.	CTGRP GLBL MKTS INC/		916,160	800,000	940,024	907,790		(3,939)		(3,939)		903,851		12,309	12,309	22,000	08/01/2019
04057P-JS-8 040588-A9-6	ARIZONA SCHOOL FACILITIES BOARD STATE OF ARIZONA	09/13/2016			2,531,481	2,270,000	2,593,407	2,560,618		(54,408)		(54,408) (10,100)		2,506,210		25,271	25,271	117 ,599	
13063A-4H-4	STATE OF CALIFORNIA	05/20/2016	JEFFERIES & COMPANY,		4.348.640	4,000,000	4,857,200	4,392,573		(67,536)		(67,536)		4.325.037		23,603	23,603	141,778	04/01/2018
13063B-3N-0 13063B-AF-9	STATE OF CALIFORNIASTATE OF CALIFORNIA	07/25/201604/06/2016	VARIOUS. WELLS FARGO BANK N.A.		4,780,520 2,127,260	4,500,000 2,000,000	4,979,005 2,298,680	4,831,066 2,129,594		(57,724)		(57,724)		4,773,342		7 , 178 17 , 913	7 , 178 7 , 913	126,042	10/01/2017
13063B-FQ-0	STATE OF CALIFORNIA.	03/01/2016	RAYMOND JAMES & ASSO		1,047,970	1,000,000	1,109,940	1,053,277		(7,857)		(7,857)		1.045.420		2,550	2,550	29,229	03/01/2017
13063B-PQ-9_ 13063B-Q4-7_	STATE OF CALIFORNIA	05/10/201604/05/2016	MORGAN STANLEY & CO		2,040,057	1,925,000	2,287,189 2,310,780	2,053,948 2,088,559		(26,588)		(26,588)		2,027,360		12,697 5,328	12,697	59,354	
13063B-Q5-4	ISTATE OF CALIFORNIA	09/01/2016	VARIOUS		7,708,755	7,250,000	8,550,143	7,817,680		(171,793)		(171,793)		7,645,887		62,868	62,868	381,424	02/01/2018
13063B-R5-3 13063B-SC-7	STATE OF CALIFORNIASTATE OF CALIFORNIA.	08/08/2016	VARIOUSVARIOUS.		3,050,974	2,850,000	3,373,517 3,528,060	3,079,414		(49,820)		(49,820)		3,029,594		21,379	21,379 18,298	124,618	02/01/2018
13063B-SE-3	STATE OF CALIFORNIA	04/07/201602/10/2016	PERSHING & COMPANY		1,126,900	3,000,000 1,000,000	1, 182, 680	3,119,657 1,115,852		(30,285)		(30,285)		1,111,631		18,298 15,269		26,528	
13063B-WT-5	STATE OF CALIFORNIA	02/08/2016	VARIOUS		3,527,655	3,500,000	4,001,095	3,532,331		(4,221)		(4,221) (11,724)		3,520,607		7,048	7 ,048	59,444	04/01/2016
13063B-WU-2 13063C-FC-9	STATE OF CALIFORNIASTATE OF CALIFORNIA	09/08/2016	VARIOUS. BONY VINING-SPARKS I		6,676,355 1,011,290	6,500,000 1,000,000	7,554,885 1,011,170	6,774,416 1,006,646		(141,245) (621)		(141,245)		6,633,171 1,006,025				291,528 5,979	04/01/2017
13063C-TE-0	STATE OF CALIFORNIA	04/27/2016	VARIOUS.		9,280,205	8,870,000	9,481,587	9,324,009		(63, 177)		(63, 177)		9,260,832		19,373	19,373	227 ,419	08/01/2017
13063C-TX-8 13067J-MZ-1	STATE OF CALIFORNIA	04/06/2016	WELLS FARGO BANK N.A MORGAN STANLEY & CO		2,087,480 675,590	2,000,000 615,000	2,126,320 683,385	2,105,753		(18,393)		(18,393)		2,087,360	ļ	120	120	47,111	08/01/2017
20772J-AW-2	STATE OF CONNECTICUT	05/15/2016	MATURITY.		13,300,000	13,300,000	13,300,000	13,300,000		(0,730)		(3,730)		662,004				21,269 47,370	
20772J-BV-3 20772J-E3-2	STATE OF CONNECTICUTSTATE OF CONNECTICUT	05/15/201607/25/2016	MATURITY BARCLAYS CAPITAL INC		4,415,000 5,108,550	4,415,000 5,000,000	4,415,000 5,214,900	4,415,000 5,154,235		(59,798)		(59,798)		4,415,000 5,094,437		14.113	14.113	15,725 92,083	05/15/2016
20772J-HM-7_	STATE OF CONNECTICUT	04/05/2016	MORGAN STANLEY & CO		1,502,250	1,500,000	1,500,000	1,500,000		(39,796)		(39,790)		1,500,000		2,250	2,250	3,751	
20772J-KK-7	STATE OF CONNECTICUT	04/20/2016	RAYMOND JAMES & ASSO		3,012,750	3,000,000	3,001,980	3,001,153		(201)		(201)		3,000,952		11,798	11,798	19,982	10/15/2017
20772J-LS-9 20772J-SY-9	STATE OF CONNECTICUT.	03/01/201608/09/2016	MORGAN STANLEY & CO		2,575,000 1,496,250	2,575,000 1,500,000	2,575,000 1,500,000	2,575,000 1,500,000						2,575,000		(3,750)	(3,750)	1,538 7,535	03/01/2019
25476F - NY - 0	DISTRICT OF COLUMBIA	05/12/2016	J.P. MORGAN SECURITI		2,717,375	2,500,000	2,863,750	2,744,894		(37,330)		(37,330)		1,500,000 2,707,564		(3,750) 9,811	(3,750) 9,811	57,292	06/01/2018
25476F-PY-8 34153P-X8-6	DISTRICT OF COLUMBIASTATE OF FLORIDA	11/22/2016 05/10/2016.		1	1,088,350 3,807,335	1,000,000 3,500,000	1,137,380 4,116,420	1,119,588 3,830,634		(31,203)		(31,203)		1,088,385		(35) 25,919	(35)		06/01/2019
373383-4K-1	STATE OF GEORGIA	06/01/2016	WELLS FARGO BANK N.A		5,233,600	5,000,000	5,392,750	5,332,724		(95,416)		(95,416)		5,237,309		(3,709)	(3,709)	232.639	07/01/2017
373384-A9-7_ 373384-PG-5_	STATE OF GEORGIA	05/10/2016.	VARIOUS. BANC/AMERICA SECUR.L		4,271,571 2,834,794	4,150,000 2,780,000	4,719,297 3,289,129	4,315,173 2,832,772		(56,314)	ļ	(56,314)		4,258,859 2,823,204	ļ	12,712 11,590	12,712 11,590	174,882	
373384-QK-5	STATE OF GEORGIA	03/01/2016	MATURITY		1.055.000	1.055.000	1.216.826	1,060,550		(5, 550)		(5.550)		1.055.000		ļ		26,375	03/01/2016
373384-X9-2 373384-YH-3	STATE OF GEORGIA	03/09/201605/10/2016	GOLDMAN SACHS & CO		1,090,900	12,100,000	13,053,429	12,873,146 1,100,376		(98,770) (14,535)		(98,770) (14,535)		12,774,375 1,085,842	ļ		29,119 5,058	406,694	07/01/2017
419791-5E-4	STATE OF HAWAII	08/01/2016	MATURITY		1,300,000	1,300,000	1,300,000	1,300,000		,		· ' '		1,300,000		1 1		9,503	08/01/2016
419791-D6-2 419792-BY-1	STATE OF HAWAII	04/07/2016	U.S. BANCORP PIPER J WELLS FARGO BANK N.A		3,657,242 8,824,933	3,555,000 7,770,000	4,170,797 9,124,156	3,671,277 9,077,463		(35,270) (234,818)		(35,270)		3,636,007	ļ	21,234 (17,711)	21,234	64,681 406,846	12/01/2016
419792-GE-0	STATE OF HAWAII	02/23/2016	STIFEL NICHOLAUS & C	1	10,239	10,000	10,445	10.387 L		(65)		(234,618)		10,322		(83)	(83)	118	12/01/2016
419792-GM-2_	STATE OF HAWAII	02/23/2016	GOLDMAN SACHS & CO		1,180,390	1,140,000	1,190,676	1,184,107		(65) (7,361)		(65)		10,322		(83)	(83)	13,458	12/01/2016
452152-BU-4 452152-CN-9	STATE OF ILLINOISSTATE OF ILLINOIS	02/12/2016	STIFEL NICHOLAUS & C MATURITY		12,410,387 3,625,000	11,995,000 3,625,000	13,469,905	12,331,399		(44,123)		(44, 123)		12,287,275 3,625,000		123,111	123,111	378 , 176 90 , 625	01/01/2017
452152-CQ-2	STATE OF ILLINOIS.	02/29/2016	PERSHING & COMPANY		3,184,050	3,000,000	3,292,170	3,176,693		(14,826)		(14,826)		3,161,866		22,184	22,184	100,833	01/01/2018
452152-HR-5 452152-HS-3	STATE OF ILLINOISSTATE OF ILLINOIS	03/01/2016	MATURITY PERSHING & COMPANY		1,500,000 1,030,360	1,500,000 1,000,000	1,640,355 1,070,740	1,506,963 1,045,115		(6,963)		(6,963)		1,500,000	ļ	(4,438)	(4,438)		
452152-KW-0	STATE OF ILLINOIS	03/01/2016	MATURITY		2,000,000	2,000,000	2,232,800	2,011,047		(11,047)		(11,047)		2,000,000		I1		50,000	03/01/2016
452152-ME-8 452152-SG-7	STATE OF ILLINOISSTATE OF ILLINOIS	09/06/2016	PERSHING & COMPANY		4,417,653 725,697	4,250,000	4,848,068 768,047	4,467,417		(67,399)		(67,399) (8,277)		4,400,018 718,164	ļ	17,635 7,533	17,635	196,215	
452152-UU-3	STATE OF ILLINOIS	06/17/2016	JPM SECURITIES-FIXED		181,470	175,000	190 , 164	183,095		(1,817)		(1,817)		181,278		192	192	6,242	02/01/2018
452152-XL-0	STATE OF ILLINOISSTATE OF LOUISIANA	06/17/2016	JPM SECURITIES-FIXED		1,030,930	1,000,000	1,110,300 2,339,260	1,049,783		(17,610)		[(17,610)]		1,032,172		(1,242)	(1,242)	32,083	05/01/2017
56052A-YH-3	STATE OF LOUISIANA	01/11/2016	. CTGRP GLBL MKTS INC/ BLAIR WILLIAM & COMP		2,111,980 3,506,010	2,000,000 3,000,000	3,481,950	2,127,750 3,432,967		(16,773)		(16,773)		3,429,596		1,004 76.414	1,004 76,414	66,667 17.917	07/15/2017 06/01/2020

					Showing all	Long-Term					SPOSED OF I	During Current	Year						
1	2	3 4	5	6	7	8	9	10		Change in E	Book/Adjusted Ca	arrying Value		16	17	18	19	20	21
		F 0							11	12	13 Current Year's	14	15	Book/				Bond	
CUSIP Identi- fication	Description	e i g Disposal n Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/	Other-Than- Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
574192-S3-5 57582N-XF-7	STATE OF MARYLAND	08/30/2016.	BARCLAYS CAPITAL FIX		3,874,675 2,054,580	3,500,000 2,000,000	4,160,835 2,358,240	3,916,831 2,051,735		(86,634)		(86,634)		3,830,196 2,048,857		.5,723		175,486 47,250	
57582P-Z6-0 594610-7T-8	COMMONWEALTH OF MASSACHUSETTS	06/14/2016.	RAYMOND JAMES & ASSO		2,065,260 1,008,500	2,000,000	2,127,180 1,013,890	2,091,300 1,006,915		(29, 151)		(29, 151)		2,062,149		3,111 _2,453	3,111 2,453	43,111 4,920	06/01/2017.
604129-P9-1	STATE OF MINNESOTA.	08/16/2016.	MORGAN STANLEY & CO		5,466,400	5,000,000	5,907,200	5,515,114		(116,810)		(116, 810)		5,398,304			68,096	220,833	10/01/2018.
604129-PL-4 604129-VS-2	STATE OF MINNESOTASTATE OF MINNESOTA	11/15/2016.	. MORGAN STANLEY & CO		3,091,822 3,842,023	3,025,000	3,236,932 4,195,638	3,180,330 3,893,468		(85,851)		(85,851)		3,094,479		(2,657)	(2,657) 38,285	156,628 199,261	08/01/2018.
60412A-ER-0 605580-TX-7	STATE OF MINNESOTA	12/12/2016.	. NATL FINANCIAL SERVI MERRILL LYNCH PIERCE		2,238,760 2,582,875	2,000,000 2,500,000	2,340,680 2,932,025	2,316,561 2,591,178		(64, 195)		(64, 195)		2,252,366		(13,606)	(13,606)	132,222	
605581-AB-3	STATE OF MISSISSIPPI	11/01/2016.	MATURITY		2,425,000	2,425,000	2,451,772	2,436,060		(11,060)		(11,060)		2,425,000				27,912	11/01/2016.
605581-BG-1 605581-DR-5	STATE OF MISSISSIPPI STATE OF MISSISSIPPI	04/05/2016.	. RAYMOND JAMES & ASSO MATURITY.	-	1,325,129 1,500,000	1,300,000	1,476,774	1,335,630		(11,500)		(11,500)		1,324,130		999	999	22,678	
606301-MJ-5 641461-XX-1	STATE OF MISSOURI	08/09/2016.	. GOLDMAN SACHS & CO		4,159,800 2,700,000	4,000,000 2,700,000	4,638,160 2,700,000	4,225,390 2,700,000		(78,556)		(78,556)		4,146,835 2,700,000		12,965	12,965	138,222	10/01/2017.
641461-XY-9	. STATE OF NEVADA	04/22/2016.	. RAYMOND JAMES & ASSO		4,012,240	4,000,000	4,000,000	4,000,000		ļ		!		4,000,000		.12,240	12,240	33,841	02/01/2017.
641461-XZ-6 646046-MH-2	STATE OF NEVADA	05/05/2016.	. RAYMOND JAMES & ASSO		2,014,400 2,499,096	2,000,000 2,480,000	2,000,000 2,743,227	2,000,000		(27, 171)		(27, 171)		2,000,000			14,400	21,623	
649791-DC-1 649791-KE-9	STATE OF NEW YORK	02/15/2016.	MATURITY		6,915,000 1,051,050	6,915,000	7,936,207 1,075,730	6,941,610 1,051,911		(26,610)		(26,610)		6,915,000				172,875 19,444	02/15/2016.
658256-B2-7	STATE OF NORTH CAROLINA	01/06/2016.	NATL FINANCIAL SERVI		2,102,060	2,000,000	2,131,400	2,104,593		(4, 131)		(4,131)		2,102,133		3,270 (73)	3,270 (73)	36,111	03/01/2017.
658256-L2-6 658256-T7-7	STATE OF NORTH CAROLINASTATE OF NORTH CAROLINA	08/09/2016.	. MORGAN STANLEY & CO		1,590,889 8,181,096	1,535,000 7,570,000	1,814,984 8,606,899	1,628,512 8,266,413		(40,338)		(40,338)		1,588,174 8,131,097			2,715		
677521-F9-2	STATE OF OHIO.	08/09/2016.	JEFFERIES & COMPANY,		2,061,900	1,975,000	2,331,132	2, 105, 130		(50,246)		(50,246)		2,054,884		7,016	7,016	101,767	08/01/2017.
677521-SH-0 677521-VN-3	STATE OF OHIOSTATE OF OHIO.	02/24/2016.	. MORGAN STANLEY & CO	-	2,442,406 1,606,445	2,365,000 1,585,000	2,722,966 1,842,610	2,445,160		(11,871)		(11,871)		2,433,288 1,603,541		9,118 2,904	9,118		02/01/2017.
677521-XP-6 677521-ZK-5	STATE OF OHIO.	02/24/2016.	VARIOUS		9,467,183 5,730,054	9,225,000 5,100,000	10,827,106	9,496,001 5,834,438		(59,534)		(59,534)		9,436,467 5,690,723		30,716 39,331	30,716	206,792 264,917	09/15/2016.
68608U-AB-2	STATE OF OREGON	12/22/2016.	. J.P. MORGAN SECURITI		4,600,000	4,600,000	4,600,000							4,600,000				2,851	06/01/2040.
68608U-LX-2 68608U-MS-2	STATE OF OREGON.	02/08/2016.	. WELLS FARGO BK NATL		1,010,900	1,000,000	1,158,890 2,350,980	1,013,199		(4,472)		(4,472)		1,008,727		2,173 7,436	2,173 7,436		
68608U-NA-0 68609B-MS-3	STATE OF OREGON.	02/08/2016.	. WELLS FARGO BK NATL		1,516,350	1,500,000	1,738,335	1,519,799		(6,709)		(6,709)		1,513,090		3,260	3,260 .560	20,833	05/01/2016.
70914P-LA-8	COMMONWEALTH OF PENNSYLVANIA	09/13/2016.	NATL FINANCIAL SERVI		1,421,252 3,241,950	1,370,000 3,000,000	3,505,350	1,460,987 3,297,590		(40,296)		(40,296)		1,420,692 3,234,142			7,808	84,864 155,833	07/01/2018.
70914P-LB-6 70914P-XL-1	. COMMONWEALTH OF PENNSYLVANIA	10/12/2016.	JANNEY MONTGOMERY SC		4,945,185 3,133,440	4,500,000	5,098,500 3,256,860	5,072,809 3,192,978		(127,706)		(127,706)		4,945,103 3,120,292			82	291,250	
70914P-YH-9	. COMMONWEALTH OF PENNSYLVANIA	03/09/2016.	MERRILL LYNCH PIERCE		7,410,970	7,000,000	7,577,360	7,433,930		(52,907)		(52,907)		7,381,022		29,948	29,948	260,556	08/15/2017.
76222R-BJ-0 76222R-SH-6	STATE OF RHODE ISLANDSTATE OF RHODE ISLAND	01/15/2016.	. MERRILL LYNCH PIERCE . PERSHING & COMPANY	-	3,074,610	3,000,000 1,500,000	3,465,300 1,595,610	3,070,104 1,575,543		(6,494)		(6,494)		3,063,610		11,000	11,000 1,038		
76222W-FR-7 76222W-GB-1	STATE OF RHODE ISLANDSTATE OF RHODE ISLAND.	09/09/2016.	. PERSHING & COMPANY			800,000	929,920	852,270 1,022,525		(20,854)		(20,854)			ļ	2,040 859	2,040 .859		
76222W-HL-8	STATE OF RHODE ISLAND	09/09/2016.	. PERSHING & COMPANY		964.387	935,000	1,046,779	979,971		(17,942)		(17,942)		962,029		2,358	2,358	35,634	10/01/2017.
83710D-4G-0 880541-QL-4	STATE OF SOUTH CAROLINA	04/20/2016.	. VARIOUS. . BONY VINING-SPARKS I		5,349,202 2,438,047	5,150,000 2,425,000	5,886,540 2,425,000	5,410,472 2,425,000		(64,500)		(64,500)		5,345,972				160,764	
882723-QX-0 882723-XW-4	STATE OF TEXAS.	01/11/2016.	CTGRP GLBL MKTS INC/ GOLDMAN SACHS & CO		2,318,480 3,210,156	2,000,000 3,050,000	2,353,820 3,319,315	2,303,055 3,251,501		(2,464)		(2,464)		2,300,592 3,203,959				28,611 121,153	04/01/2020.
917542-PD-8	STATE OF UTAH	06/23/2016.	J.P. MORGAN SECURITI		1,043,760	1,000,000	1,085,710	1,063,273		(20,666)		(20,666)		1,042,607		1,153	1,153	49,583	07/01/2017.
917542-SQ-6 93974C-5B-2	STATE OF UTAH	06/23/2016.	. GOLDMAN SACHS & CO	1	1,043,650 3,197,670	1,000,000	1,087,430 3,603,600	1,063,429 3,255,331		(20,718)		(20,718)		1,042,712		938	938		
93974C-H3-7 93974C-N4-8	STATE OF WASHINGTON	07/01/2016.	MATURITYVARIOUS		3,000,000	3,000,000	3,508,560	3,064,425		(64,425)		(64,425)		3,000,000		19.644	19.644	150,000 115,728	07/01/2016.
93974D-DA-3	STATE OF WASHINGTONSTATE OF WASHINGTON	02/24/2016.	VARIOUS.		4,636,154 4,930,145	4,440,000 4,570,000	5,307,248 5,366,551	5,004,700		(107,531)		(107,531)		4,616,509 4,897,169		32,975	32,975	256,853	07/01/2018.
93974D-EL-8 93974D-GP-7	STATE OF WASHINGTONSTATE OF WASHINGTON.	02/09/2016.	GOLDMAN SACHS & CO	+	5,403,006 2,447,775	4,795,000 2,300,000	5,667,115 2,568,410	5,340,394 2,469,913	ļ	(19,853)	ļ	(19,853)	ļ	5,320,541 2,437,932	ļ	82,465 .9,843		127,201 89,700	
93974D-RU-4	STATE OF WASHINGTON	03/09/2016.	. PERSHING & COMPANY		10,255,422	9,700,000	10,433,514	10,336,008		(81, 294)		(81, 294)		10,254,714		708	708	206,125	07/01/2017.
97705L-3W-5 97705L-E3-7	STATE OF WISCONSINSTATE OF WISCONSIN	12/07/2016.			2,385,724 5,072,950	2,200,000 5,000,000	2,581,942 5,807,900	2,453,899 5,056,565		(70,824)		(70,824)		2,383,074		2,650 21,995	2,650 21,995	122,528	
97705L-TZ-0	STATE OF WISCONSIN	05/01/2016.	MATURITY		1,875,000 2,596,946	1,875,000 2,495,000	2,202,956 2,974,464	1,901,084		(26,084)		(26,084)		1,875,000 2,590,230		6,715	6,715		05/01/2016.
97705M-AF-2	STATE OF WISCONSIN	11/22/2016.	VAR I OUS		4,232,680	4,000,000	4,436,720	4,359,943		(131,914)		(131,914)		4,228,029		4,651	4,651	206,063	05/01/2018.
	Bonds - U.S. States, Territories and Political Subdivisions of States, Te			tood)	365,691,939	349,290,000	390,552,952	363,878,986		(4,110,854)		(4,110,854)		364,368,133		1,323,807	1,323,807	10,619,633	XXX
	ADA & CANYON COUNTIES JOINT SCHOOL		1	1000)															T
005596-DQ-1	DISTRCOUNTY OF ADAMS COCOUNTY OF ADAMS CO		VARIOUS. JANNEY MONTGOMERY SC FIDELITY CAPITAL MAR		3,390,551 1,150,629 875,333	3,300,000 1,045,000 750,000	3,941,652 1,151,308 873,735	3,510,209 1,150,232 872,746		(121,845) (16,313) (14,997)		(121,845) (16,313) (14,997)		3,388,364 1,133,919 857,749		2,187 16,710 17,583	2,187 16,710 17,583	218,250 27,634 24,792	08/15/2017 12/01/2019 12/01/2020
015302-K3-5	AIKEN COUNTY CONSOLIDATED SCHOOL DISTRIC. CITY OF ALEXANDRIA VA. COUNTY OF ANNE ARUNDEL MD.		MATURITYUS BANCORP INVESTMEN		2,410,000 3,839,660 2,379,843	2,410,000 3,765,000 2,315,000	2,619,501 4,454,409 2,769,944	2,421,685 3,841,676 2,437,259		(11,685) (17,925) (61,662)		(11,685) (17,925) (61,662)		2,410,000 3,823,751 2,375,597		15,909 4,246	15,909 4,246		04/01/2016. 07/15/2016. 04/01/2017.

					Showing all	l Long-Term I	Bonds and S	tocks SOLD, F	REDEEMED o	r Otherwise DI	SPOSED OF [During Current	Year						
1	2 3	3 4	5	6	7	8	9	10		Change in E	Book/Adjusted Ca	arrying Value		16	17	18	19	20	21
	_	.							44	12	40	44	15						
									11	12	13	14	15						
											Current Year's			Book/				Bond	
OLIOID.	e e	:		1				Prior Year	Unrealized		Other-Than-		Total Foreign	Adjusted	Foreign			Interest/Stock	Stated
CUSIP Identi-		Disposal		Number of Shares of				Book/Adjusted Carrying	Valuation Increase/	Current Year (Amortization)/	Temporary Impairment	Total Change in B/A. C.V.	Exchange Change in	Carrying Value	Exchange Gain (Loss) on	Realized Gain (Loss) on	Total Gain (Loss) on	Dividends Received	Contractual Maturity
fication	Description n	Date	Name of Purchaser	Stock	Consideration	Par Value	Actual Cost	Value	(Decrease)	Accretion	Recognized	(11+12-13)	B/A. C.V.	Disposal Date	Disposal	Disposal	Disposal	During Year	Date
03588H-AE-6	COUNTY OF ANNE ARUNDEL MD	04/07/2016	JEFFERIES & COMPANY,		3,503,338	3,360,000	4,022,794	3,534,903		(38,867)		(38,867)		3,496,036		7,301	7,301		04/01/2017
03588H-CM-6 03588H-FE-1	COUNTY OF ANNE ARUNDEL MD	04/07/2016	WELLS FARGO BK NATL		1,224,773 2,186,080	1,175,000	1,399,449	1,234,352 2,171,804		(13, 181)		(13, 181)		1,221,171 2,163,145		3,602	3,602	31,170 36,389	04/01/2017
041431-PC-5	COUNTY OF ARLINGTON VA	10/24/2016	J.P. MORGAN SECURITI		2,529,879	2,465,000	2,638,043	2,595,014		(65, 154)		(65, 154)		2,529,860		19	19	117,772	08/15/2017
041796-AF-0 041796-MD-2	CITY OF ARLINGTON TX	01/06/2016	GOLDMAN SACHS & COVARIOUS.		1,028,030	1,000,000 4,795,000	1,054,870 4,960,859	1,028,506 4,919,664		(746)		(746)		1,027,761	ļ	269 7.686	269 7 .686	19,722 134,729	
041790-MD-2	ARLINGTON INDEPENDENT SCHOOL	11/14/2016	VAR 1005		4,070,300	4,795,000	4,900,009	4,919,004		(57,050)		(57,050)		4,002,014		/,000	/,000	134,729	00/15/201/
041826-E6-1	DISTRICT/TX	05/05/2016	RAYMOND JAMES & ASSO		1,001,450	1,000,000	1,000,000	1,000,000						1,000,000		1,450	1,450	7,589	02/15/2017
05914F-RV-4 091212-BZ-2	COUNTY OF BALTIMORE MD	11/03/2016	STEPHENS, INC PERSHING & COMPANY	+	3,958,007 561,457	3,630,000	4,302,095 621,935	4,053,369 573,637		(115,672)		(115,672)		3,937,697		20,310	20,310	230 ,404	02/01/2019
097067-HA-3	BOERNE SCHOOL DISTRICT.	02/01/2016	MATURITY		1,000,000	1,000,000	1,086,190	1,001,921	·····	(1,921)		(1,921)		1,000,000		140		15,000	02/01/2016
108151-2D-2	CITY OF BRIDGEPORT CT.	08/15/2016	MATURITY		3,170,000	3,170,000	3,599,218	3,236,993		(66,993)		(66,993)		3,170,000		ļ		158,500	08/15/2016
116421-E8-7	BROWNSVILLE INDEPENDENT SCHOOL DISTRICT	01/06/2016	GOLDMAN SACHS & CO.		2.019.740	2.000.000	2.034.100	2.018.573		(486)		(486)		2,018,088		1,652	1,652	15,778	08/15/2016
126775-TM-7	COUNTY OF CABARRUS NC	02/12/2016	J.P. MORGAN SECURITI		1,944,581	1,875,000	2,107,763	1,947,047		(7,782)		(7,782)		1.939.265		5,317	5,317	34,375	03/01/2017
132285-Q4-2 133303-F8-5	CITY OF CAMBRIDGE MA	02/24/2016	MORGAN STANLEY & CO	· 	3,782,104 1,943,022	3,725,000 1,760,000	3,966,045 2,012,877	3,780,249 1,949,370		(7,891)		(7,891)	····	3,772,358	ļ	9,746 30,039	9,746	40 , 147 .87 , 022	
144753-AN-0	COUNTY OF CARROLL GA	02/12/2016	J.P. MORGAN SECURITI		2,364,379	2,290,000	2,459,575	2,360,721		(6,254)		(6,254)		2,354,468		9,912	9,912	14,313	06/01/2017
144879-6A-6 158843-UU-4	COUNTY OF CARROLL MD.	11/07/2016 04/12/2016	MERRILL LYNCH PIERCE JPM SECURITIES-FIXED		1,708,207	1,570,000 1,200,000	1,743,815	1,740,341 1,221,145		(37,244)		(37,244)		1,703,097		5,110 2,430	5,110 2,430		
161035-DC-1	CITY OF CHANDLER AZ	08/22/2016	WELLS FARGO BANK N.A		2.388.458	2.300.000	2,482,321	2,452,367		(65,829)		(65,829)		2,386,538		1.920	1,920 9,675	132,250	
166393-2E-7	COUNTY OF CHESTERFIELD VA	02/23/2016	GOLDMAN SACHS & CO		3,185,577	3,065,000	3,683,149	3,196,028		(20, 126)		(20, 126)		3,175,902		9,675	9,675	100,038	01/01/2017
167615-QG-1 170016-XK-0	CHICAGO PARK DISTRICT	01/01/2016	MATURITY	-	140,000	140,000	156,027	1.318.636		(10.627)		(10.627)		140,000		428	428	2,800 23,292	
172217-RW-3	CITY OF CINCINNATI OH.	07/25/2016	BARCLAYS CAPITAL INC		862,702	815,000	932,336	878,111		(18,526)		(18,526)		859 585		3,117	3,117	26,601	12/01/2017
181059-MK-9 181059-QT-6	. CLARK COUNTY SCHOOL DISTRICT	04/26/2016	PERSHING & COMPANY		1,110,753	1,060,000	1,238,112	1,121,062		(13,360)		(13,360)		1,107,702		3,051	3,051	19,433	
181059-Q1-6 181059-SM-9	CLARK COUNTY SCHOOL DISTRICT	02/10/2016	US BANCORP INVESTMEN BARCLAYS BANK PLC. N		5,388,023 3,115,170	5,305,000 3,000,000	6,068,336	5,404,920 3,177,611		(27,689)		(27,689)		5,377,231			7,079		06/15/2016
199491-6P-1_	CITY OF COLUMBUS OH.	08/08/2016.	JANNEY MONTGOMERY SC		1,749,894	1,710,000	1,835,924	1,793,317		(45,305)		(45,305)		1,748,013		1,882	1,882	84,550	02/15/2017
199492-DA-4 213185-FB-2	CITY OF COLUMBUS OH	02/03/2016	WELLS FARGO BANK N.A GOLDMAN SACHS & CO		5,316,450 1,479,203	5,000,000 1,450,000	5,424,750 1,550,427	5,318,696 1,468,224		(22,101)		(22,101)		5,296,596 1,464,286		19,854 14,917	19,854	150,694 18,528	
	COOK COUNTY COMMUNITY COLLEGE											' '				14,517			1
213187-BR-7	DISTRICT N	12/01/2016	MATURITY		1,000,000	1,000,000	1,089,970	1,026,788		(26,788)		(26,788)		1,000,000		ļ		40,000	12/01/2016
215525-LV-6_	COOK COUNTY HIGH SCHOOL DISTRICT NO	02/23/2016	CTGRP GLBL MKTS INC/		2,578,893	2,490,000	2,951,497	2,582,210		(15,365)		(15,365)		2,566,844		12,049	12,049	32,335	12/01/2016
224562-FH-6	CITY OF CRANSTON RI	09/12/2016	BONY VINING-SPARKS I		2,230,417	2,010,000	2,270,436	2,241,211		(45, 132)		(45, 132)		2,196,079		34,337	34,337	117 , 250	07/15/2019
235219-FR-8_ 235219-GE-6_	CITY OF DALLAS TX	04/08/2016 02/15/2016	BARCLAYS BANK PLC, N		1,611,087	1,495,000	1,768,766 5,523	1,622,389 5,025		(16,764)		(16,764)		1,605,626 5,000		5,461	5,461	49,418	
235219-GS-5	CITY OF DALLAS TX	02/15/2016	MATURITY		2,245,000	2,245,000	2,479,658	2,256,145		(25)		11,145)		2,245,000					
235219-GW-6	CITY OF DALLAS TX	02/15/2016	MATURITY		15,000	15,000	16,338	15,063		(63)		(63)				00.004	00.004	300	
235219-JA-1 235308-QF-3	CITY OF DALLAS TXDALLAS INDEPENDENT SCHOOL DISTRICT	04/07/2016	CTGRP GLBL MKTS INC/		1,616,355 9,245,003	1,500,000 9,115,000	1,722,450	1,606,306 9,607,183		(13,771) (359,859)		(13,771)		1,592,534 9,247,325		23,821	23,821		
239847-GA-8	DAYTON CITY SCHOOL DISTRICT	12/12/2016	GOLDMAN SACHS & CO		3,191,433	3,085,000	3,635,888	3,307,784		(115,480)		(115,480)		3, 192, 304		(871) 2,627	(871) 2,627	173,103	11/01/2017
243044-BT-0	DECATUR COUNTY SCHOOL DISTRICT	01/14/2016	GOLDMAN SACHS & CO	+	1,025,170	1,000,000	1,119,890	1,023,753		(1,210)		(1,210)		1,022,543		2,627	2,627	11,556	10/01/2016
244127-YE-0	DISTRICT	02/24/2016	MORGAN STANLEY & CO	.	4,175,120	4,000,000	4,804,960	4,186,238		(26,581)	 	(26,581)	<u> </u>	4,159,657	ļ	15,463	15,463	107,778	02/15/2017
249174-RX-3	DENVER CITY & COUNTY SCHOOL DISTRICT NO.	05/20/2016	VARIOUS		2,110,776	2,000,000	2,313,140	2,122,555		(11,895)		(11,895)		2,110,660		116	116	21,778	12/01/2017
25009X-DT-9	CITY OF DES MOINES IA.	12/21/2016	RAYMOND JAMES & ASSO	1	1,004,180	1,000,000	1,050,940	1,015,437		(10,743)		(10,743)		1,004,694		(514)	(514)	21,776	06/01/2017
251130-EH-9_	DETROIT CITY SCHOOL DISTRICT	05/01/2016	MATURITY		1,000,000	1,000,000	1,128,700	1,010,772		(10,772)		(10,772)		1,000,000		I		25,000	05/01/2016
259030-PL-2	DOUGLAS COUNTY SCHOOL DISTRICT/GA	02/17/2016	MESIROW FINANCIAL IN	+	5,253,550	5,000,000	5,337,800	5,280,312		(29,355)		(29,355)		5,250,957	·····	2,593	2,593	95,139	04/01/2026
259327-M5-0	. 17/NE	11/17/2016	SOUTHWEST SECURITIES		2,835,152	2,675,000	2,977,810	2,926,758		(90,341)	 	(90,341)	ļ	2,836,417	ļ	(1,264)	(1,264)	124,833	06/15/2018
283590-FE-2 30382A-CB-6	EL PASO COUNTY HOSPITAL DISTRICT COUNTY OF FAIRFAX VA.	05/03/2016	U.S. BANCORP PIPER J MORGAN STANLEY & CO		1,050,000 2,951,681	1,000,000 2,625,000	1,171,370 3,108,683	1,066,140 2,996,881		(13,983)		(13,983)		1,052,157		23,522	(2,157)	36,250	08/15/2017
346604-HC-8	FORSYTH COUNTY SCHOOL DISTRICT	06/14/2016	NATL FINANCIAL SERVI		11.068.790	1.000.000	1.186.640	1.084.853		(18,400)		(18,400)		1.066.453		2,337	2,337	43.611	
349425-U2-2	CITY OF FORT WORTH TX.	03/01/2016	MATURITY		1,675,000	1,675,000	1,965,713	1,685,987		(10,987)		(10,987)		1,675,000		ļ		41,875	03/01/2016
358775-4P-6 382730-BZ-1	CITY OF FRISCO TX	02/15/2016	MATURITYBANC/AMERICA SECUR.L	-	1,500,000	1,500,000	1,733,535	1,507,538		(7,538) (5,298)		(7,538)		1,500,000		3,221	3,221	37,500	
403755-M7-3		06/09/2016	CITIGROUP GLOBAL MAR		5,053,350	5,000,000	5,715,100	5,118,043		(70,588)		(70,588)		5,047,455		5,895	5,895	140,000	
413000-PT-1	HARLINGEN CONSOLIDATED INDEPENDENT	01/06/2016	GOLDMAN SACHS & CO	1	2.052.340	2.020.000	2.079.610	2.052.540		(851)		(851)		2.051.689		651	651	23.903	08/15/2016
425507-AD-2_	COUNTY OF HENNEPIN MN.	03/24/2016.	VARIOUS.		1,807,670	1,750,000	1,866,830	1,821,649		(13,852)		(13,852)		1,807,797		(127)	(127)	23,903	12/01/2016
440673-B6-7 44236P-GC-6	HORRY COUNTY SCHOOL DISTRICT/SC	03/01/2016	MATURITY		3,000,000	3,000,000	3,512,640	3,018,265 502,327		(18,265)		(18,265)		3,000,000		ļ	ļ		
44236P-GC-6 442403-GR-6	HOUSTON COMMUNITY COLLEGE SYSTEM	02/15/2016	GOLDMAN SACHS & CO	1	4.505.531	500,000 4,380,000	580,825			(2,327)		(36,576)	l	4 . 491 . 169		14.362	14.362	12,500	
442403-GS-4_	HOUSTON INDEPENDENT SCHOOL DISTRICT	07/26/2016.	CITIGROUP GLOBAL MAR		2,989,084	2,800,000	3,087,224	3,027,445		(61,148)		(61,148)		2,966,297		22,787	22,787	133,778	02/15/2018
442403-JU-6 442565-4E-4		12/02/2016	CTGRP GLBL MKTS INC/		3,257,910	3,000,000 1,405,000	3,468,210 1,572,026	3,352,968 1,410,386		(91,465)		(91,465)	·····	3,261,503	····	(3,593)	(3,593)	179,722	02/15/2019
772000-4L-4	4 000 00 TO HOMAND IND		I 617.1 1 1	-p		, 700,000	, U/L , U/L U			······································	· · · · · · · · · · · · · · · · · · ·	4 (0,000)	p	4	p	4		g	

SCHEDULE D - PART 4

					Showing al	Long-Term I	Bonds and S	tocks SOLD, F	REDEEMED 0	r Otherwise DI	SPOSED OF [During Current	Year						
1	2 3	3 4	5	6	7	8	9	10		Change in E	Book/Adjusted Ca	rrying Value		16	17	18	19	20	21
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	ľ	ŕ									Current Year's			Book/				Bond	ı I
	e	9		1				Prior Year	Unrealized		Other-Than-		Total Foreign	Adjusted	Foreign			Interest/Stock	Stated
CUSIP		Diamagal		Number of				Book/Adjusted	Valuation	Current Year	Temporary	Total Change in	Exchange	Carrying Value	Exchange Gain	Realized Gain	Total Gain	Dividends	Contractual
Identi- fication	Description 9	Disposal Date	Name of Purchaser	Shares of Stock	Consideration	Par Value	Actual Cost	Carrying Value	Increase/ (Decrease)	(Amortization)/ Accretion	Impairment Recognized	B/A. C.V. (11+12-13)	Change in B/A, C,V.	at Disposal Date	(Loss) on Disposal	(Loss) on Disposal	(Loss) on Disposal	Received During Year	Maturity Date
	HUMBLE INDEPENDENT SCHOOL DISTRICT.	04/06/2016.	JPM SECURITIES-FIXED.	Olock	1,004,950	1,000,000	1,097,850	1,011,577	(Decrease)	(6,765)	rtecognized	(6,765)	D/A. O.V.	1,004,812	Бізрозаі	138	138	9,800	06/15/2016
447025-TR-8	CITY OF HUNTSVILLE AL	05/09/2016	CTGRP GLBL MKTS INC/		2,069,363	1,985,000	2,138,520	2,096,535		(29,755)		(29,755)		2,066,780		2,582	2,582	52,106	05/01/2017
484873-KK-9 486063-CA-6	CITY OF KANSAS CITY MO	02/24/2016	WELLS FARGO BANK N.A WELLS FARGO BK NATL		1,023,150	1,000,000	1,091,120 2,237,516	1,020,725		(3,066)		(3,066)		1,017,659		5,491 1.317	5,491 1,317	17,333 39,319	
486063-TH-3	KATY INDEPENDENT SCHOOL DISTRICT.	02/29/2016	VARIOUS.		3,991,620	4,000,000	4,000,000	4,000,000		(2,700)		(2,755)		4,000,000		(8,380)	(8,380)	4,549	
487694-DH-1	KELLER INDEPENDENT SCHOOL	00/40/0040	IEEEEDIEO 8 00 DO		4 000 040	4 000 000	4 045 400	4 050 004		(20.057)		(30.957)		4 040 077		7 500	7 500	110.833	00/45/0000
49474E-7R-8	DISTRICT/TX	03/10/2016	JEFFERIES & CO BO GOLDMAN SACHS & CO	-	4,226,840	4,000,000 1,060,000	4,345,160 1,243,624	4,250,234		(30,957)		(30,957)		4,219,277 1,093,786		7 ,563 7 ,724	7,563 7,724		08/15/2032
49474F-CL-2	COUNTY OF KING WA	01/07/2016	BANC/AMERICA SECUR.L		5,346,600	5,250,000	6,081,128	5,346,063		(6,952)		(6,952)		5,339,111			7 ,489	29,896	06/01/2016
49474F-EC-0	COUNTY OF KING WA	04/12/2016	VARIOUS.		2,148,160	2,000,000	2,406,860	2,159,306		(13,211)		(13,211)		2,146,094		2,066	2,066	24,444	
49474F - NL - 0 49474F - NN - 6	COUNTY OF KING WA	08/11/2016	MORGAN STANLEY & CO	-	1,366,896 1,530,178	1,200,000	1,378,140 1,526,694	1,376,331		(27,423)		(27,423)		1,348,908 1,501,077			17,988 29,101	39,667 37,556	12/01/2019
İ	KING COUNTY SCHOOL DISTRICT NO 405			1				' '		' '			l		l	'			l I
495098-VS-1	BELLE	06/14/2016	MERRILL LYNCH PIERCE	.	3,503,379	3,300,000	3,833,907	3,558,420		(60,803)		(60,803)		3,497,617		5,762	5,762	88,917	12/01/2017
495224-J4-0	KING COUNTY SCHOOL DISTRICT NO 411	07/19/2016	VARIOUS.		2,446,855	2,355,000	2,551,219	2,494,910		(52,858)		(52,858)		2,442,052		4,802	4,802	73,374	12/01/2019
	LAMAR CONSOLIDATED INDEPENDENT						' '	' '		` ' '		` ' '							
513174-QW-5	SCHOOL DI	02/15/2016	MATURITY	-	1,860,000	1,860,000	2,030,302	1,865,391		(5,391)		(5,391)	····	1,860,000	ļ	 		27,900	02/15/2016
513174-QX-3	SCHOOL DI	02/24/2016	GOLDMAN SACHS & CO		1,928,386	1,900,000	2,007,445	1,924,967		(3,563)		(3,563)		1,921,404		6,982	6,982	20,478	02/15/2017
540474 77 0	LAMAR CONSOLIDATED INDEPENDENT	04/05/0040	DEDOLLING A COMPANY		4 077 000	4 000 000	4 000 750	1 000 440		(40.000)		(40,000)		4 074 000		5 040	5.040	00 004	1 0014510040
513174-TT-9 517840-3R-3	SCHOOL DI	04/05/2016 06/01/2016	PERSHING & COMPANY		1,077,090 4,160,000	1,000,000 4,160,000	1,099,750 4,753,050	1,082,148 4,215,303		(10,269)		(10,269)		1,071,880 4,160,000		5,210	5,210	32,361 104.000	02/15/2018
	LOS ANGELES UNIFIED SCHOOL				1	,,				(,,									
544646-N6-5	DISTRICT/CA.	06/09/2016	GOLDMAN SACHS & CO		4,455,364	4,260,000	4,807,453	4,536,775		(83,373)		(83,373)		4,453,402		1,962	1,962	202,942	07/01/2017
544646-N8-1	LOS ANGELES UNIFIED SCHOOL DISTRICT/CA.	12/12/2016	VAR I OUS.		3.566.586	3,225,000	3.776.701	3.614.322		(76,043)		(76.043)		3.538.279		28.307	28.307	193.149	07/01/2019
545896-3B-6	COUNTY OF LOUDOUN VA	08/12/2016	WELLS FARGO BANK N.A		2,278,740	2,000,000	2,312,120	2,293,426		(46,692)		(46,692)		2,246,734		32,006	32,006	78,889	11/01/2019
545896-U7-5	COUNTY OF LOUDOUN VA	02/23/2016	GOLDMAN SACHS & CO	ļ	1,035,750	1,000,000	1,204,170	1,039,802		(6,644)		(6,644)		1,033,158		2,592	2,592	11,806	
547647 - HE - 0 555665 - FL - 7	CITY OF LOWELL MA	09/01/2016 12/01/2016	MATURITY	-	1.685.000	225,000 1,685,000	241,504 1,798,535	1,707,863		(22,863)		(22,863)		225,000 1,685,000				6,750 50,550	09/01/2016
566746-CT-8	COUNTY OF MARICOPA AZ.	08/19/2016			1,878,364	1,810,000	1,955,687	1,918,637		(46,470)		(46,470)		1,872,167		.6,196	6 , 196	105.081	
507400 00 0	MARICOPA COUNTY UNIFIED SCHOOL	04/40/0040	MODOLIN OTHERS A GO				7.7			(47,000)		(47,000)		0.750.750			250	00.545	1
567438-SD-9	DISTRICTMARICOPA COUNTY HIGH SCHOOL	04/12/2016	MORGAN STANLEY & CO		2,757,414	2,685,000	2,883,797	2,773,761		(17,003)		(17,003)		2,756,758		656	656	63,545	07/01/2017
567505-MJ-8	DISTRICT NO.	09/13/2016	PERSHING & COMPANY		1,055,550	1,000,000	1,116,320	1,072,349		(20, 184)		(20, 184)		1,052,165		3,385	3,385	48,111	07/01/2018
E01664 CN 7	MCKINNEY INDEPENDENT SCHOOL DISTRICT	10/07/2016	BARCLAYS CAPITAL FIX		2,692,750	2 500 000	2,901,800	2,797,531		(89,043)		(89,043)		2,708,488		(15,738)	(45, 700)	10F 00F	02/15/2019
581664-CN-7 584002-PC-7	COUNTY OF MECKLENBURG NC	12/07/2016			1,026,508	2,500,000 1,020,000	1,136,953	1.027,234		(09,043)		(09,043)		1,025,666		841	(15,738)	165,625	03/01/2016
586145-A2-0	CITY OF MEMPHIS TN.	10/07/2016	WELLS FARGO BANK N.A		2,973,795	2,750,000	3,243,295	3,056,235		(83,544)		(83,544)		2,972,691		1,104	1,104	130,625	11/01/2018
590760-DF-8	MESQUITE INDEPENDENT SCHOOL DISTRICT	04/12/2016	J.P. MORGAN SECURITI		3,171,420	3,000,000	3,404,760	3,203,877		(35,905)		(35,905)		3,167,972		3,448	3,448	100.000	08/15/2017
59333F - MY - 3	COUNTY OF MIAMI-DADE FL	02/10/2016	MERRILL LYNCH PIERCE		2,632,502	2,570,000	2,909,471	2,626,666		(35,905)		(9,473)		2,617,193				40.959	10/01/2016
602245-YN-6	COUNTY OF MILWAUKEE WI	11/08/2016	CTGRP GLBL MKTS INC/		601,056	600,000	600,000	600,000		(0,410)		(0,410)		600,000		1,056	1,056	6,105	12/01/2017
602366-TQ-9	CITY OF MILWAUKEE WI	04/11/2016	BAIRD ROBERT W & CO	.	4,086,680	4,000,000	4,158,840	4,107,582		(24,887)		(24,887)		4,082,694		3,986	3,986		03/15/2017
60374Y-X3-6	CITY OF MINNEAPOLIS MN	02/23/2016	GOLDMAN SACHS & CO	+	2,025,520	2,000,000	2,124,060	2,024,216		(4,042)		(4,042)		2,020,174		5,346	5,346	9,444	12/01/2016
603790-GQ-3	NO 1	08/11/2016	BARCLAYS CAPITAL INC		2,207,726	1,990,000	2,207,447	2,207,020		(32,342)		(32,342)		2,174,678		33,048	33,048	49,971	02/01/2020
603790-HW-9	MINNEAPOLIS SPECIAL SCHOOL DISTRICT	00/11/2016	BARCLAYS CAPITAL INC		1,503,729	1.315.000	1,512,658	1,512,269		(29,413)		(29,413)		1.482.855		20,873	20,873	41,276	02/01/2020.
609561-AE-5	COUNTY OF MONMOUTH NJ.	08/11/2016	US BANCORP INVESTMEN	-	6,876,412	6,655,000	7,488,339	6,884,309		(29,413)		(27,755)		6,856,554		19,858	19,858	156.023	01/15/2017
609561-DA-0	COUNTY OF MONMOUTH NJ	07/06/2016	J.P. MORGAN SECURITI		1,028,301	1,010,000	1,062,116	1,044,840		(17,291)		(17,291)		1,027,549			752	39,502	01/15/2017
613340-3D-8	COUNTY OF MONTGOMERY MD	01/04/2016			5,881,400	5,000,000	5,897,650	5,805,151		(2,650)		(2,650)		5,802,501		78,899	78,899	45,833	11/01/2020
64966G-YZ-9 64966H-G5-3	CITY OF NEW YORK NY	08/01/2016 12/07/2016	MATURITYRBC CAPITAL MARKETS.	-	1,000,000 2,789,650	1,000,000	1,162,780 2,889,625	1,023,608 2,867,024		(23,608)		(23,608)		1,000,000 2,793,549		(3.899)	(3.899)	50,000	08/01/2016
64966J-SY-3	CITY OF NEW YORK NY	01/11/2016		-	2,769,650	2,500,000 2,000,000	2,309,640	2,011,947		(2,588)		(73,475)		2,793,549		(3,699)			03/01/2020
64966J-VN-3	CITY OF NEW YORK NY	08/01/2016	VARIOUS		6,117,620	6,030,000	7,113,470	6,176,081		(68,595)		(68,595)		6, 107, 486		10,134	10,134	208,458	08/01/2016
64966K-4T-7	CITY OF NEW YORK NY	07/11/2016	JPM SECURITIES-FIXED		5,439,550	5,000,000	5,786,000	5,431,026		(87,756)		(87,756)		5,343,270		96,280	96,280	238,194	08/01/2018
64966K-FN-8 64966K-L6-8	CITY OF NEW YORK NY	08/09/2016	WELLS FARGO BANK N.A	· 	1,241,717	1,190,000 8,645,000	1,405,973	1,265,768 8,645,000		(29,236)	ļ	(29,236)	ļ	1,236,532	ļ	5,186 5,440	5,186 21,440	61,318 49,536	08/01/2017
64966K-QH-9	CITY OF NEW YORK NY	12/07/2016		1	2,282,656	2,180,000	2,598,931	2,365,723		(80,725)		(80,725)		2,284,999		(2,343)	(2,343)	139,581	
64966K-YQ-0	CITY OF NEW YORK NY.	06/14/2016	VAR I OUS		8,420,582	8,000,000	9,318,880	8,510,511		(117,272)		(117,272)		8,393,240		27,342	27,342	313,500	08/01/2017
64966L-CJ-8 64966L-ML-2	CITY OF NEW YORK NY	11/21/2016	J.P. MORGAN SECURITI FIDELITY CAPITAL MAR	-	600,000	600,000	600,000	2.188.925		(32.833)		(32,833)	 	600,000 2.156.092		21.948	21.948	425 87.222	
64966L-V2-4	CITY OF NEW YORK NY	06/14/2016	CTGRP GLBL MKTS INC/	†	2,242,900	2,000,000	2,284,340	2,188,925		(32,833)		(32,833)		2,156,092		32,521			
650689-FB-3	COUNTY OF NEWBERRY SC	04/01/2016	MATURITY.		2,400,000	2,400,000	2,713,488	2,416,521		(16,521)		(16,521)		2,400,000				60,000	04/01/2016
652233-JL-2	CITY OF NEWPORT NEWS VA	11/07/2016	MERRILL LYNCH PIERCE	<u> </u>	2,704,561	2,445,000	2,783,217	2,779,390		(79,490)		(79,490)		2,699,900	ļ	4,661	4,661	109,006	07/15/2019

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1	2 3	4	5	6	'	8	9	10		l j		T T		16	17	18	19	20	21
CUSIP Identi- fication	F o r e i Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/	13 Current Year's Other-Than- Temporary Impairment Recognized	14 Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
659155-AD-7	NORTH EAST INDEPENDENT SCHOOL DISTRICT/T	02/10/2016.	US BANCORP INVESTMEN.		4,439,982	4,345,000	5,101,073	4,458,089		(24,248)		(24,248)		4,433,840		6,142	6.142	117 ,677	08/01/2016
661838-FC-1 662523-YE-3 662523-YY-9. 662523-ZC-6	CITY OF NORTH RICHLAND HILLS TX	02/15/2016. 04/11/2016. 06/21/2016. 03/11/2016.	MATURITY CITIGROUP GLOBAL MAR. GOLDMAN SACHS & CO PERSHING & COMPANY		1,120,000 1,455,258 2,067,000 2,311,056	1,120,000 1,400,000 2,000,000 2,200,000	1,165,091 1,595,692 2,123,960 2,415,842	1,121,637 1,463,432 2,091,838		(1,637) (12,003) (28,915) (14,535)		(1,637) (12,003) (28,915) (14,535)		1,120,000 1,451,428 2,062,923 2,317,610		3,830 4,077 (6,554)	3,830 .4,077 (6,554)	11,200 16,178 38,222 33,000	02/15/2016 06/30/2017 06/30/2017 10/30/2017
667027-6Y-7	NORTHSIDE INDEPENDENT SCHOOL DISTRICT	08/24/2016.	VARIOUS		1,030,100	1,025,000	1,033,436	1,033,042		(187)		(187)		1,032,854		(2,754)	(2,754)	13,252	08/01/2040
66702R-EY-4 679384-HB-6 682454-6X-6 702316-6C-9 717813-RV-3	NORTHS IDE INDEPENDENT SCHOOL DISTRICT. CITY OF OLATHE KS. COUNTY OF ONE IDA NY. CITY OF PASADENA TX. CITY OF PHILADELPHIA PA	02/09/2016. 01/06/2016. 10/21/2016. 12/12/2016. 12/09/2016	MORGAN STANLEY & CO US BANKCORP INVESTME BARCLAYS CAPITAL FIX BARCLAYS CAPITAL FIX WELLS FARGO BANK N.A.		1,138,411 3,026,640 1,013,810 1,602,150 4,414,713	1,010,000 3,000,000 1,000,000 1,500,000 3,805,000	1,195,668 3,053,370 1,111,940 1,660,080 4,334,237			(4,188) (768) (23,409) (33,010) (12,017)		(4,188) (768) (23,409) (33,010) (12,017)		1,122,744 3,026,493 1,012,436 1,613,183 4,295,734					02/15/2020
720424-YN-4 727199-RA-1 729654-PM-9 729773-W9-8	PIERCE COUNTY SCHOOL DISTRICT NO 10 TACO. PLANO INDEPENDENT SCHOOL DISTRICT TOWN OF PLYMOUTH MA	09/13/2016 02/15/2016 05/01/2016 02/01/2016	JEFFERIES & CO BO MATURITY. MATURITY.		3,074,787 1,500,000 1,750,000 1,335,000	2,820,000 1,500,000 1,750,000 1,335,000	3,171,682 1,740,330 2,023,315 1,454,296	3,153,754 1,507,628 1,768,974		(79,605) (7,628) (18,974) (2,656)		(79,605) (7,628) (18,974) (2,656)		3,074,149 1,500,000 1,750,000 1,335,000		638	638	121,417 37,500 43,750 20,025	12/01/2018
733505-KK-6 735371-NG-7 741701-W5-1 763227-GN-9	PORT ARTHUR INDEPENDENT SCHOOL DISTRICT. PORT OF SEATTLE WA. COUNTY OF PRINCE GEORGE'S MD	02/15/2016. 03/10/2016. 09/12/2016. 02/15/2016.	MATURITY CTGRP GLBL MKTS INC/ GOLDMAN SACHS & CO MATURITY		1,200,000 1,621,050 5,781,650 1,435,000	1,200,000 1,540,000 5,000,000 1,435,000	1,332,696 1,678,261 5,870,200 1,595,218	1,633,675 5,804,821		(4,311) (13,334) (117,496) (5,236)		(4,311) (13,334) (117,496) (5,236)		1,200,000 1,620,340 5,687,324 1,435,000			710 94,326		02/15/2016 06/01/2017 09/01/2020 02/15/2016
763665-XP-6 764581-JX-3 771694-KM-7 771694-LA-2	RICHMOND COUNTY BOARD OF EDUCATION	04/12/2016. 03/04/2016. 11/07/2016. 02/01/2016	MORGAN STANLEY & CO WELLS FARGO BANK N.A. PERSHING & COMPANY MATURITY		2,780,109 1,538,190 2,169,221 2,305,000	2,700,000 1,500,000 2,065,000 2,305,000	3,113,748 1,764,480 2,445,311 2,525,589	1,545,970 2,227,347		(23,849) (11,375) (66,427) (6,325)		(23,849) (11,375) (66,427) (6,325)		2,773,276 1,534,595 2,160,920 2,305,000			6,833 3,595 8,301	67 ,200 32 ,917 131 ,644 46 ,100	03/01/2017 10/01/2016 02/01/2018 02/01/2016
792895-C4-4 796237-F7-5 796237-V9-3	NO 6	01/14/2016 06/06/2016 04/05/2016	CTGRP GLBL MKTS INC/		1,102,617 1,317,199 806,648 2,882,276	1,075,000 1,190,000 750,000	1,158,753 1,389,753 825,368	1,329,537 814,603		(888) (19,558) (8,259)		(888) (19,558) (8,259)		1,099,573 1,309,979 806,344 2,871,129		3,043 7,220 304	3,043 7,220 304		
797355-Y4-0 797646-PX-8 797646-ZY-5 812626-K5-7	DISTRICT/CA. CITY & COUNTY OF SAN FRANCISCO CA CITY & COUNTY OF SAN FRANCISCO CA CITY OF SEATTLE WA SEDGWICK COUNTY UNIFIED SCHOOL	05/11/2016. 05/11/2016. 02/24/2016. 12/07/2016.	GOLDMAN SACHS & COCTGRP GLBL MKTS INC/MERRILL LYNCH PIERCECTGRP GLBL MKTS INC/		4,193,000 8,323,752 1,039,620	2,695,000 4,000,000 7,300,000 1,000,000	3,123,613 4,395,480 8,581,369 1,173,820	8,332,158 1,075,476		(80,806) (65,501) (47,568) (37,077)		(80,806) (65,501) (47,568) (37,077)		4,191,459 8,284,590 1,038,399		11,147 1,541 39,162 1,221	11,147 1,541 39,162 1,221		07/01/2018 06/15/2017 06/15/2019 12/01/2017
815628-FG-2 833085-3S-0 833221-WA-8	DISTRICT. COUNTY OF SNOHOMISH WA. SNOHOMISH COUNTY SCHOOL DISTRICT NO 201.	07/25/2016.	MATURITYRAYMOND JAMES & ASSO		1,755,000 1,847,038 886,325	1,755,000 1,750,000	1,961,318 1,912,278 896,691	1,887,563		(37, 149) (46, 465) (10, 722)		(37, 149) (46, 465) (10, 722)		1,755,000 1,841,098 		5,940	5,940		12/01/2016
852634-JU-9 86476P-MF-2 889278-VJ-3 889294-NT-7 898711-S8-0	COUNTY OF STAMFORD CT. COUNTY OF SUFFOLK NY. CITY OF TOLEDO OH. TOLEDO CITY SCHOOL DISTRICT	11/22/2016. 04/12/2016. 08/08/2016. 12/01/2016. 10/12/2016.	. MATURITY		3,138,889 5,095,189 2,347,359 1,795,000 1,243,057	2,950,000 5,030,000 2,070,000 1,795,000 1,225,000	3,300,844 5,203,686 2,352,659 2,092,432 1,277,099	1,852,545				(101,368) (16,684) (40,721) (57,545) (20,270)		3,139,903 5,098,212 2,297,747 1,795,000 1,243,156		(1,015) (3,024) 49,612	(1,015) (3,024) (49,612		
899525-QG-7 967244-YP-3 969887-KG-2 981306-LW-1 2499999 - E	DISTRICT. CITY OF WICHITA KS. COUNTY OF WILLIAMSON TX. CITY OF WORCESTER MA. Bonds - U.S. Political Subdivisions of S	11/07/2016.	. MORGAN STANLEY & CO	t and	6,006,270 2,780,000 2,661,384 2,226,532	6,000,000 2,780,000 2,550,000 2,005,000	6,081,540 3,322,823 3,079,559 2,289,870			(8,910) (74,213) (17,340) (63,780)		(8,910) (74,213) (17,340) (63,780)		6,003,305 2,780,000 2,654,106 2,222,607		2,965 7,278 3,926	2,965 7,278 3,926	63,229 139,000 68,708 89,947	08/01/2016 09/01/2016 02/15/2017 09/15/2019
	Guaranteed) Special Revenue and Special Assessment				401,064,029 ities of Governm	383,375,000 ents and Their F	431,703,221 Political Subdiv			(5,186,504)		(5,186,504)		399,717,974		1,346,055	1,346,055	11,687,824	XXX
010267-AN-2 010608-4L-8	ALABAMA FEDERAL AID ĤIGHWAY FINANCE AUTH. ALABAMA PUBLIC SCHOOL & COLLEGE AUTHORIT	05/03/2016.			1,056,090	1,000,000	1,183,290	1,065,872		(13,531)		(13,531)		1,052,341		3,749	3,749	34,028	09/01/2017
010608-5S-2 010608-C7-0	ALABAMA PUBLIC SCHOOL & COLLEGE AUTHORIT. ALABAMA PUBLIC SCHOOL & COLLEGE AUTHORIT.	09/07/2016.	PERSHING & COMPANY		3,214,800	3,000,000		3,244,326		(69,574)		(69,574)		3,174,752		40,048	40,048	117 ,083	l I
010869-BZ-7	AUTHORIT ALAMEDA CORRIDOR TRANSPORTATION AUTHORIT ALASKA HOUSING FINANCE CORP	12/01/2016.	. CALL 100		1,000,000 1,200,000	1,000,000 295,000 1,200,000	329,294	322,947		(5,267)		(5,267)		317,680		(22,680)	(22,680)	50,000 19,175 2,755	10/01/2019

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					Showing al	I Long-Term	Bonds and S	tocks SOLD , F	REDEEMED o	r Otherwise DI	SPOSED OF [During Current	Year						
1	2 3	3 4	5	6	7	8	9	10		Change in E	Book/Adjusted Ca	arrying Value		16	17	18	19	20	21
	F	=							11	12	13	14	15						
CUSIP Identi- fication	Description r	Disposal	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
012170-DQ-6	AUTHOR I	12/01/2016	MATURITY		715,000	715,000	771,342	728,190		(13,190)		(13,190)		715,000				21,450	12/01/2016
012170-DR-4	ALBANY-DOUGHERTY COUNTY HOSPITAL AUTHORI	04/07/2016	U.S. BANCORP PIPER J		1,609,313	1,510,000	1,786,647	1,618,598		(15,655)		(15,655)		1,602,943		6,370	6,370	27 ,474	12/01/2017
013493-GH-8	ALBUQUERQUE BERNALILLO COUNTY WATER	05/10/2016	WELLS FARGO BANK N.A		1, 127, 040	1,000,000	1,147,760	1,124,287		(12,714)		(12,714)		1,111,573		15,467	15,467		07/01/2019
01728A-M9-4	ALLEGHENY COUNTY HOSPITAL DEVELOPMENT AU.	09/01/2016	MATURITY		1,000,000	1,000,000	1,158,040	1,023,391		(23,391)		(23, 391)		1,000,000				50,000	09/01/2016
01728A-Q4-1	ALLEGHENY COUNTY HOSPITAL DEVELOPMENT AU	10/04/2016	VARIOUS.		4,313,890	4,000,000	4,704,720	4,351,157		(68,225)		(68,225)		4,282,932		30.958	30.958	105,694	06/15/2018
01757L-DW-3	COUNTY OF ALLEN OH.	12/15/2016	MORGAN STANLEY & CO		1,600,000	1,600,000	1,600,000			l		l		1,600,000				840	06/01/2034
02765U-EV-2	AMERICAN MUNICIPAL POWER INC	02/15/2016			600,000	600,000	680,688	602,770		(2,770)		(2,770)	ļ	600,000	ļ			15,000	02/15/2016
040649-KC-8 040649-LJ-2	ARIZONA TRANSPORTATION BOARD	06/08/2016	GOLDMAN SACHS & CO	+	2,806,300 6,619,861	2,800,000 6,605,000	3,297,504	2,857,130 6,726,362		(51,480)	·····	(51,480)	····	2,805,650 6,617,003	····			133,000 313,738	07/01/2016
U4U049-LJ-2	ARIZONA IRANSPORTATION BUARD		UULUMAN SAURS & UU	+	0,019,801	, פטט, פטט, פ	7,719,396	p,/20,302		109,359)	····	109,359)	····	0,017,003	·····	∠,858	I∠,858		07/01/2016
040654-NT-8	TRANSPORTATION STA	01/01/2016	CALL 100		2,675,000	2,675,000	2,943,303	2,675,000						2,675,000				66,875	07/01/2016
047870-LP-3	WASTEWATER RE	09/08/2016	MESIROW FINANCIAL IN		2.352.289	2.245.000	2.572.523	2.392.368		(55,813)		(55.813)		2.336.555		15.734	15.734	97,283	11/01/2017
052422-DU-3	CITY OF AUSTIN TX CITY OF AUSTIN TX WATER &	03/08/2016			7,550,000	7,550,000	7,550,000	7,550,000				(00,010)		7,550,000				152	11/15/2029
052476-YW-2	WASTEWATER SYS	02/26/2016	GOLDMAN SACHS & CO		2,581,500	2,500,000	2,940,625	2,590,651		(17,403)		(17,403)		2,573,247		8,253	8,253	37 , 153	11/15/2016
088632-AZ-7	MISSO	10/01/2016	MATURITY		1,195,000	1,195,000	1,302,932	1,220,839		(25,839)		(25,839)		1,195,000				47 ,800	10/01/2016
114894-MZ-8	REVE	10/01/2016	MATURITY		2,000,000	2,000,000	2,311,880	2,055,032		(55,032)		(55,032)		2,000,000				100,000	10/01/2016
114894-RJ-9	REVE	10/01/2016	MATURITY		850,000	850,000	986,986	875,935		(25,935)		(25,935)		850,000				42,500	10/01/2016
114894-UP-1	REVE	10/01/2016	MATURITY		575,000	575,000	626,227	588,172		(13, 172)		(13, 172)		575,000				23,000	10/01/2016
117569-FX-6	REVENUE	03/07/2016	JEFFERIES & COMPANY,		1,490,591	1,475,000	1,625,937	1,493,514		(7,019)		(7,019)		1,486,495		4,096	4,096	40,808	07/01/2016
121342-NP-0	BURKE COUNTY DEVELOPMENT AUTHORITY	06/21/2016	CALL 100.		1,000,000	1,000,000	1,000,000	1.000.000		(7,010)		(7,013)		1.000.000		4,000		9.903	
121822-AY-6	CITY OF BURLINGTON KS.	05/13/2016	STATE STREET BANK &		5,150,000	5,150,000	5,150,000	5,150,000		1		1		5.150.000				2.040	
12681X-AD-0	COUNTY OF CABELL WV	03/24/2016	VARIOUS.		5,250,000	5,250,000	5.250.000	5,250,000		I		I		5,250,000					07/01/2039
13017H-AC-0	CALIFORNIA EARTHQUAKE AUTHORITY	07/01/2016	MATURITY		1,030,000	1,030,000	1,030,000	1,030,000						1,030,000				12,298	07/01/2016
13033L-VH-7	CALIFORNIA HEALTH FACILITIES	03/07/2016	PERSHING & COMPANY		1,019,150	1,000,000	1,119,800	1,016,747		(5,040)		(5,040)		1,011,708		7 ,442	7,442	28,472	08/15/2016
13033L-WQ-6	CALIFORNIA HEALTH FACILITIES FINANCING A	08/15/2016	CALL 100			55,000	55,000	55,000						55,000				798	08/15/2023
13033L-Y5-0	CALIFORNIA HEALTH FACILITIES FINANCING A.	12/07/2016	VARIOUS		2,587,185	2,500,000	2,809,200	2,795,994		(5,253)		(5,253)		2,790,742		(203,557)	(203,557)	175,486	07/01/2043
13066K-C3-1	STATE OF CALIFORNIA DEPARTMENT OF WATER	01/29/2016	CTGRP GLBL MKTS INC/		2,596,400	2,500,000	2,662,625	2,603,682		(10,201)		(10,201)		2,593,481		2,919	2,919	21,528	12/01/2016
13066Y-QM-4	STATE OF CALIFORNIA DEPARTMENT OF WATER.	05/10/2016	VARIOUS.		2,256,690	2,000,000	2,350,940	2,233,581		(13,746)		(13,746)		2,219,835				36,806	05/01/2019
13068L-LQ-6	CALIFORNIA STATE PUBLIC WORKS BOARD	12/02/2016	RBC CAPITAL MARKETS		1,172,369	1,100,000	1,281,181	1,205,375		(34, 168)	<u> </u>	(34, 168)		1,171,207		1,162	1,162	60,500	11/01/2018
13068L-MQ-5	CALIFORNIA STATE PUBLIC WORKS BOARD	11/14/2016	JEFFERIES & COMPANY,		2.130.620	2,000,000	2,309,700	2,189,317		(61,205)	ļ	(61,205)	ļ	2, 128, 112	ļ	2,508	2,508	120.556	09/01/2018
13068L-SC-0	CALIFORNIA STATE PUBLIC WORKS BOARD	07/25/2016	VARIOUS		4,357,820	4,000,000	4,612,920	4,427,318		(87,227)		(87,227)		4,340,091		17,729	17,729	177,500	09/01/2018
13068L-VK-8	CALIFORNIA STATE PUBLIC WORKS BOARD	05/25/2016	VARIOUS		2,116,580	2,000,000	2,199,020	2,140,646		(25,391)	 	(25,391)		2,115,254		1,326	1,326	63,889	09/01/2017
130795-5D-5 13281K-WA-2	DEVELOP	11/01/2016 05/05/2016	JPM SECURITIES-FIXED JEFFERIES & CO BO		2,756,187 1,010,420	2,700,000 1,000,000	3,146,283 1,116,160	3,120,145 1,020,151		(6,834)		(6,834)		3,113,311 1,009,813		(357 , 124)	(357 , 124)	147 ,375 27 ,111	04/01/2044 09/01/2016
144709-FS-6	CARROLL CITY-COUNTY HOSPITAL	04/07/2016	JEFFERIES & COMPANY,		1,050,410	1,000,000	1,161,280	1,058,907		(10,948)		(10,948)		1,047,959		2,451	2,451	39,028	07/01/2017
155048-CS-8	CENTRAL PUGET SOUND REGIONAL TRANSIT AUT.	11/03/2016	CTGRP GLBL MKTS INC/		4,040,400	4,000,000	4,720,120	4,178,251		(140,177)		(140, 177)		4,038,074		2,326	2,326	253,889	02/01/2017
158855-BQ-8	CITY OF CHANDLER AZ	04/20/2016	STIFEL NICHOLAUS & C	.	1,577,670	1,500,000	1,723,980	1,593,276		(18,885)		(18,885)		1,574,391		3,279	3,279		07/01/2017
158855-CK-0	CHICAGO MIDWAY INTERNATIONAL	İ	J.P. MORGAN SECURITI		1,326,636	1,200,000	1,362,264	1,361,021		(38,694)		(38,694)		1,322,327		4,309	4,309	1	07/01/2019
167562-JW-8	AIRPORT. CHICAGO O'HARE INTERNATIONAL	03/14/2016	VARIOUS	-	8,500,000	8,500,000	8,500,000	8,500,000						8,500,000				231	01/01/2035
167593-QW-5	AIRPORTCITY OF CHICAGO IL WATERWORKS	11/08/2016	PERSHING & COMPANY		389,505	350,000	398,724	396,343		(9,833)		(9,833)		386,509		2,995	2,995	18,910	01/01/2020
167736-ZS-9	REVENUE	01/21/2016	STIFEL NICHOLAUS & C		1,061,130	1,000,000	1,171,290	1,071,840		(2,670)		(2,670)		1,069,170		(8,040)	(8,040)	11,806	11/01/2017
18085P-KC-7	AVIATIONCOUNTY OF CLARK DEPARTMENT OF	12/12/2016	STATE STREET BANK &		1, 150,000	1,150,000	1, 150,000			ļ		ļ		1,150,000				2,950	07/01/2036
18085P-NC-4	AVIATION	12/14/2016		.	2,350,000	2,350,000	2,350,000			ļ	ļ	ļ	ļ	2,350,000	 	ļ	ļ	5,871	07/01/2040
181000-LU-2	COUNTY OF CLARK NV	07/01/2016	MATURITY	.	2,960,000	2,960,000	3,373,926	3,006,778		(46,778)	<u> </u>	(46,778)	<u> </u>	2,960,000	<u> </u>	ļ	<u> </u>	148,000	07/01/2016

					Showing al	l Long-Term I	Bonds and S	tocks SOLD , F	REDEEMED o	r Otherwise DI	SPOSED OF D	During Current	Year						
1	2	3 4	5	6	7	8	9	10		Change in E	ook/Adjusted Ca	rrying Value		16	17	18	19	20	21
	,	_							11	12	13	14	15						
		0							• • •	'-			10						
		r						Prior Year	Unrealized		Current Year's Other-Than-		Total Foreign	Book/				Bond Interest/Stock	Stated
CUSIP		e i		Number of				Book/Adjusted	Valuation	Current Year	Temporary	Total Change in	Exchange	Adjusted Carrying Value	Foreign Exchange Gain	Realized Gain	Total Gain	Dividends	Contractual
Identi-		g Disposal		Shares of				Carrying	Increase/	(Amortization)/	Impairment	B/A. C.V.	Change in	at	(Loss) on	(Loss) on	(Loss) on	Received	Maturity
fication	Description r	n Date	Name of Purchaser	Stock	Consideration		Actual Cost	Value	(Decrease)	Accretion	Recognized	(11+12-13)	B/A. C.V.	Disposal Date	Disposal	Disposal	Disposal	During Year	Date
181006-FZ-5 181685-GX-0	COUNTY OF CLARK NV	04/14/2016	STATE STREET BANK &		8,825,000	8,825,000	8,825,000 659.806	8,825,000 625,000						8,825,000 625,000				1,594 9,375	07/01/2022
101100 1/0 5	COUNTY OF CLAYTON GA / CLAYTON	i	MATURITY		0.700.000	0.700.000	. 700 000	i i		(0.000)		(0.000)		0.700.000				i i	l i
184126-YR-5 18639N-BW-9	COUNTY WA.	05/01/2016	MATURITY	-	2,780,000 1,413,239	2,780,000 1.365.000	2,790,036 1,495,276	2,782,299 1,442,495		(2,299)		(2,299)		2,780,000 1,414,248		(1.009)	(1,009)	12,510 42,922	05/01/2016
18639N-BX-7	CITY OF CLEVELAND OH.	09/09/2016	U.S. BANCORP PIPER J		1,509,744	1,420,000	1,574,595	1,527,210		(25,448)		(25,448)		1,501,761		7,983	7,983	44,651	12/01/2018
186406-FY-5	CLEVELAND STATE UNIVERSITY	01/04/2016	BARCLAYS CAPITAL FIX		2,028,240	2,000,000	2,225,020	2,025,120		(992)		(992)		2,024,128		4,112	4,112	8,000	06/01/2016
187154-AF-6	CORP.	08/17/2016	U.S. BANCORP INVESTM		1,279,250	1,250,000	1,475,113	1,308,618		(32,007)		(32,007)		1,276,611		2,639	2,639	60,938	03/01/2017
19648A-SY-2	COLORADO HEALTH FACILITIES	08/26/2016	PERSHING & COMPANY		2,367,882	2,240,000	2,458,422	2,419,186		(59,293)		(59,293)		2,359,893		7 ,989	7,989	130 ,667	01/01/2018
	CITY OF COLORADO SPRINGS CO							' '								,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	· ·	
196632-NV-1	UTILITIES SY	11/15/2016	MATURITY	-	3,820,000	3,820,000	4,489,417	3,951,448		(131,448)		(131,448)		3,820,000				191,000	11/15/2016
196632-PY-3	UTILITIES SY	11/15/2016	VARIOUS		3,027,050	3,000,000	3,412,080	3,087,654		(62,668)		(62,668)		3,024,986		2,064	2,064	90,111	11/15/2016
198504-UJ-9	CITY OF COLUMBIA SC WATERWORKS & SEWER S.	02/24/2016	WELLS FARGO BANK N.A		1,041,530	1,000,000	1,201,880	1,045,123		(6,684)		(6,684)		1,038,439		.3,091	3.091	28,889	02/01/2017
	CONNECTICUT MUNICIPAL ELECTRIC																		
207709-AD-8	ENERGY CO	01/01/2016	MATURITY	-	500,000	500,000	552,725	500,000						500,000				10,000	01/01/2016
20774L-RT-4	EDUCATIONAL F	01/28/2016	STATE STREET BANK &		2,700,000	2,700,000	2,700,000	2,700,000						2,700,000				43	07/01/2036
20774L-RU-1	CONNECTICUT STATE HEALTH &	02/22/2016	JPM SECURITIES-FIXED		2,685,000	2,685,000	2,685,000	2,685,000						2,685,000				61	07/01/2036
İ	STATE OF CONNECTICUT SPECIAL TAX	İ						' '		(50, 570)		(50, 570)				5 400	F 400	407 500	İ
207758-QB-2	REVENUE	03/29/2016	NATL FINANCIAL SERVI		5,163,300	5,000,000	5,839,350	5,210,690		(52,572)		(52,572)		5, 158, 118		5 , 182	5,182	187 ,500	01/01/2017
207758-SB-0	REVENUE	05/10/2016	FTN FINANCIAL SECURI		1,131,500	1,000,000	1,175,240	1,132,713		(12,879)		(12,879)		1,119,833		11,667	11,667	35,000	09/01/2019
207758-TM-5_	STATE OF CONNECTICUT SPECIAL TAX	07/14/2016_	JPM SECURITIES-FIXED		8,302,480	8,000,000	8,754,800	8,438,705		(140,290)		(140,290)		8,298,415		4,065	4,065	279,111	09/01/2017
208435-PN-1	CITY OF CONROE TX WATER & SEWER SYSTEM R	11/15/2016	MATURITY		335,000	335,000	270 227	344,432		(9,432)		(9,432)		335,000				13,400	11/15/2016
200433-PN-1	RHODE ISLAND CONVENTION CENTER			-		sso,,000	379,227			(' '		(' '						· ·	11/15/2010
212474-HC-7	AUTHORITY	05/15/2016	MATURITY		1,000,000	1,000,000	1,095,940	1,011,560		(11,560)		(11,560)		1,000,000				20,000	05/15/2016
223777-CU-5	COWLITZ	03/10/2016_	PERSHING & COMPANY		3,301,370	3,115,000	3,390,023	3,323,230		(25, 183)		(25, 183)		3,298,047		3,324	3,324		09/01/2017
235036-J7-6	DALLAS/FORT WORTH INTERNATIONAL	11/01/2016	MATURITY		1.000.000	1.000.000	1.118.550	1.030.934		(30.934)		(30.934)		1.000.000					11/01/2016
235241-PQ-3	DALLAS AREA RAPID TRANSIT	11/07/2016.			2,527,334	2,335,000	2,697,836	2,602,653		(77,959)		(77,959)		2,524,694		2,640	2,640	109,940	12/01/2018
235364-AH-9	DALLAS PERFORMING ARTS CULTURAL FACILITI	12/30/2016_	VARIOUS.		1,400,000	1.400.000	1,400,000	1,400,000						1,400,000				702	09/01/2041
246428-A2-2	DELAWARE TRANSPORTATION AUTHORITY	02/10/2016	MORGAN STANLEY & CO		1,711,440	1,500,000	1,775,490	1,699,183		(6,457)		(6,457)		1,692,726		18,714	18,714	46,042	07/01/2019
246428-VV-5 246428-YH-3	DELAWARE TRANSPORTATION AUTHORITY	07/01/2016	MATURITY		6,000,000	6,000,000	7,180,560 2,236,810	6,123,948 2,191,933		(123,948)		(123,948)		6,000,000		4,536	4,536	300,000	07/01/2016
240420-111-3	BOARD OF WATER COMMISSIONERS CITY &	00/11/2010				2,060,000		2, 191,933		(53,862)		i ' '		2,138,070			4,030	114,731	07/01/2017
24916T-CA-5 25477G-BE-4	COUN	09/08/2016			5,677,383 5,458,700	5,615,000 5,000,000	6,647,542 5,911,700	5,840,128 5,554,895		(165,027) (132,558)		(165,027) (132,558)		5,675,101 5,422,337			2,282	209,003 197,222	12/15/2016 12/01/2018
	EAST BATON ROUGE SEWERAGE			†				' '		(102,000)		(102,000)						131 ,222	
270618-DL-2	COMMISSION. EAST BATON ROUGE PARISH INDUSTRIAL	02/01/2016	CALL 100		60,000	60,000	59,867	59,891		4		4		59,894		106	106	71	02/01/2046
270777-AD-7	DEVEL	02/22/2016	MERRILL LYNCH PIERCE		2,100,000	2,100,000	2,100,000	2,100,000		ļ		ļ		2,100,000				48	12/01/2040
28337L-CQ-9	COUNTY OF EL PASO CO	04/07/2016	. WELLS FARGO BANK N.A		1,302,075	1,250,000	1,481,688	1,310,718		(13,473)		(13,473)		1,297,246	ļ	4,829	4,829		04/01/2017
283822-EK-6	REVENUE	02/12/2016	CTGRP GLBL MKTS INC/		1,026,520	1,000,000	1,088,480	1,024,981		(2,696)		(2,696)		1,022,286		4,234	4,234	13,750	03/01/2017
29270C-QH-1 29270C-WA-9	ENERGY NORTHWEST	03/14/2016	CTGRP GLBL MKTS INC/ TORONTO DOMINION SEC.		2,027,380 1,654,260	2,000,000	2,341,120 1,768,830	2,035,041 1,636,081		(14,248)		(14,248)		2,020,794 1,629,882		6,586 24,378	6,586 24,378	70,556 46,042	07/01/2016
29270C-XS-9	FNFRGY NORTHWEST	11/14/2016			1.061.130	1.000.000	1.164.730	1.087.868		(30,320)		(30,320)		1.057.548		3,582	3,582		07/01/2018
29270C-XY-6	ENERGY NORTHWEST	07/01/2016	MATURITY		1,600,000	1,600,000	1,626,058	1,608,813		(8,813)		(8,813)		1,600,000					07/01/2016
29509P-HC-6	ERIE COUNTY INDUSTRIAL DEVELOPMENT AGENC	05/01/2016_	MATURITY		1,500,000	1,500,000	1,712,985	1,515,255		(15,255)		(15,255)		1,500,000				37,500	05/01/2016
303823-FS-2	FAIRFAX COUNTY INDUSTRIAL DEVELOPMENT AU	07/14/2016	STATE STREET BANK &		3,605,000			' '		` ` ` ` '		` ` ` ` '				[5, 195	05/15/2026
3128PE-JQ-2	FREDDIE MAC GOLD POOL	07/01/2016			32,011	3,605,000	3,605,000	3,605,000		(31)		(31) 3,765		3,605,000				5, 195	07/01/2026
3130A0-C6-5_	FEDERAL HOME LOAN BANKS	04/07/2016	VARIOUS.		29,975,513	30,000,000	29,947,611	29,982,436		3,765				29,986,201		(10,688)	(10,688)	41,748	12/28/2016
3130A1-KV-9 3130A2-T9-7	FEDERAL HOME LOAN BANKS	03/29/2016 09/28/2016	NON-BROKER TRADE, BO VARIOUS	-	6,003,492	6,000,000	5,999,400 33,556,055	5,999,849 33,597,594		65 5.614				5,999,914		3,578 6,731	3,578 6,731	24,500 79,450	07/25/2016
3130A3-6Q-2	FEDERAL HOME LOAN BANKS.	08/26/2016	NON-BROKER TRADE, BO		500,087	500,000	500,745	500,510		(469)		(469)		500.041		46	46	3,069	09/19/2016
3130A3-J7-0 3130A4-GJ-5	FEDERAL HOME LOAN BANKS	11/23/2016	VARIOUS.		8,502,268 16,617,575	8,500,000	8,501,800 16,587,032	8,500,972 16,581,126		(972)		(972) (9,108)		8,500,000 16,572,018	····	2,268 45,557	2,268 45,557	47,917 92,094	11/23/2016
	FEDERAL HOME LOAN BANKS	01/05/2016			9,396,831	9,445,000	9,437,161	9,439,567		53		53		9,439,619		(42,789)	(42,789)	5,903	05/30/2017

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1	2	3 4	5	6	'	8	9	10		Change in E	Sook/Adjusted Ca	rrying value	1	16	17	18	19	20	21
		F							11	12	13	14	15						
		0		1	1						Current Vasida			Book/				Bond	
		r						Prior Year	Unrealized		Current Year's Other-Than-		Total Foreign	Adjusted	Foreign			Interest/Stock	Stated
CUSIP		ĭ		Number of				Book/Adjusted		Current Year	Temporary	Total Change in	Exchange	Carrying Value	Exchange Gain	Realized Gain	Total Gain	Dividends	Contractu
Identi-		g Disposal		Shares of				Carrying	Increase/	(Amortization)/	Impairment	B/A. C.V.	Change in	at	(Loss) on	(Loss) on	(Loss) on	Received	Maturity
fication	Description	n Date	Name of Purchaser	Stock	Consideration		Actual Cost	Value	(Decrease)	Accretion	Recognized	(11+12-13)	B/A. C.V.	Disposal Date	Disposal	Disposal	Disposal	During Year	Date
3130A6-2S-5 3130A6-AS-6	FEDERAL HOME LOAN BANKS	01/05/2016	. WACHOVIA SECURITIES,		2,720,942	2,735,000	2,728,874 31,254,063	2,730,149			ļ		ļ	2,730,188 31,251,364		(9,246)	(9,246)	7,293	08/28/20
3130A6-C4-7	FEDERAL HOME LOAN BANKS	05/25/2016	VARIOUS.		19.987.733	20,000,000	20,000,000			(1,440)		(1,440)		20,000,000		(12,267)	(12,267)	36,387	08/18/20
3130A6-E3-7	FEDERAL HOME LOAN BANKS	06/30/2016	VARIOUS.		7,249,228	7,250,000	7,245,143	7,246,843		2,334		2,334		7 ,249 ,178		50	50	22,622	08/25/20
3130A6-LZ-8 3130A6-SW-8	FEDERAL HOME LOAN BANKS	10/31/2016	. MORGAN STANLEY & CO		4,995,850	5,000,000 6,165,000	4,989,150 6,165,000	4,990,360		4,405		4 , 405		4,994,766		1,084	1,084	31,684	10/26/20
3130A7-CL-7	FEDERAL HOME LOAN BANKS.	10/05/2016	CALL 100		1,760,000	1,760,000	1,760,000			İ				1,760,000		(3,002)	(3,002)	18,094	02/26/20
3130A7-CX-1	FEDERAL HOME LOAN BANKS	08/18/2016	. VARIOUS		5,008,450	5,000,000	4,998,450			374		374		4,998,824		9,626	9,626	22,361	03/19/20
3130A8-BD-4 3130A8-DB-6	FEDERAL HOME LOAN BANKS	12/13/2016	VARIOUS		1,694,328	1,700,000 3,000,000	1,695,903 2,998,740						ļ	1,696,663 2,998,957		(2,335)	(2,335)	5,775 18,000	06/29/20
3130A8-QS-5	FEDERAL HOME LOAN BANKS	08/17/2016	. CITIGROUP GLOBAL MKT		2.331.168	2,350,000	2.338.415			220				2,338,635		1(20,047)	(7,467)	2,570	07/14/20
31331K-6S-4	FEDERAL FARM CREDIT BANKS	03/10/2016	WACHOVIA SECURITIES		10,002,640	10,000,000	10,000,090			(3)		(3)		10,000,015		(7,467) 2,625	2,625	10,605	01/17/20
31331K-HV-5 313370-SZ-2	FEDERAL FARM CREDIT BANKS	04/06/2016	. DEUTSCHE BANK		5,000,445 7,586,925	5,000,000 7,500,000	5,002,380 7,785,350	5,000,309 7,667,648		(273)		(273) (88,419)	ļ	5,000,036 7,579,229			409 7,696	7,445	04/20/20
313370-32-2 313370-TW-8	FEDERAL HOME LOAN BANKS	07/19/2016	NON-BROKER TRADE, BO		3,257,127	3,250,000	3,335,118	3,279,472		(23,520)		(23,520)		3,255,952		1,175	1,175		09/00/2
313371-PV-2	FEDERAL HOME LOAN BANKS	12/09/2016	VARIOUS		23,062,432	23,000,000	23,408,770	23, 196, 709		(142,457)		(142,457)		23,054,252		8,180	8,180	279,590	12/09/2
313376-X8-3 313378-2N-0	FEDERAL HOME LOAN BANKS	05/18/2016	. CITIGROUP GLOBAL MKT VARIOUS.		20,012,440	20,000,000	19,936,421 35,416,156			8,074						27,374	27,374		02/03/2
313378-MN-8	FEDERAL HOME LOAN BANKS	10/05/2016	BNY CAPITAL MARKETS		3,106,776	3,100,000	3.130.473	3,107,905		(4.921)		(4,921)		3,102,984		3.792	3.792	32.642	03/10/20
313379-FW-4	FEDERAL HOME LOAN BANKS	12/29/2016	. VARIOUS		13,281,182	13,250,000	13,279,839			(11,958)		(11,958)		13,260,581		20,601	20,601	105,201	06/09/2
313380-EC-7 313381-B2-0	FEDERAL HOME LOAN BANKS	09/27/201612/22/2016	. MORGAN STANLEY & CO		10,008,300	10,000,000 5,000,000	9,982,200 4,993,870	9,985,135		6,500 1,209		6,500 1,209		9,991,635 4,998,803			16,665		09/08/2
313381-E7-6	FEDERAL HOME LOAN BANKS.	11/09/2016	MORGAN STANLEY & CO	-	2,006,034	2,000,000	1,998,414	1,998,886						1,999,394		6,640	6,640	10,971	11/28/2
313383-4R-9	FEDERAL HOME LOAN BANKS	05/05/2016	. GREENWICH CAPITAL MA		1,750,018	1,750,000	1,745,847	1,748,658		966		966		1,749,624		393	393	2,406	06/24/2
313383-R7-8 . 3133EC-ZE-7 .	FEDERAL HOME LOAN BANKS	07/18/2016	. VARIOUS		5,679,050 2,500,388	5,675,000 2,500,000	5,687,428 2,501,422			(1,573)		(1,573)		5,675,708 2,500,214		3,342	3,342	35,375 4.587	07/18/2
3133EU-ZE-7 3133ED-H2-1	FEDERAL FARM CREDIT BANKS	05/10/2016	RBC CAPITAL MARKETS		3,500,574	3,500,000	3,500,417			(229)		(229)		3,500,061		513	513	6,551	09/12/2
3133ED-JX-1	FEDERAL FARM CREDIT BANKS	05/20/2016	. UBS SECURITIES LLC		3,751,545	3,750,000	3,751,950	3,751,001		(297)		(297)		3,750,704		841	841	7,534	04/17/20
3133ED-KA-9 3133ED-MX-7	FEDERAL FARM CREDIT BANKS	12/28/2016	. VARIOUS		8,501,635	8,500,000	8,505,151	8,502,351		(1,526)		(1,526)		8,500,825		810		27,191	12/28/20
3133ED-MA-6	FEDERAL FARM CREDIT BANKS	01/12/2016	. NESBITT BURNS SEC IN		4,992,999 2,500,110	5,000,000 2,500,000	4,998,900 2,499,650	4,999,472 2,499,847		12		49		4,999,484 2,499,895		(6,485) 215	(0,405)	1,796 4,762	06/05/20
3133ED-QD-7	FEDERAL FARM CREDIT BANKS	03/07/2016	. NOMURA SEC INTL., FIX		1,997,011	2,000,000	1,999,086	1,999,532		56		56		1,999,588		(2,577)	(2,577) 3,711	1,964	07/14/20
3133ED-TT-9	FEDERAL FARM CREDIT BANKS	10/05/2016	. TORONTO DOMINION SEC		3,503,549	3,500,000	3,499,475			137		137		3,499,838		3,711		13,662	08/29/20
3133ED-UD-2 3133ED-UV-2	FEDERAL FARM CREDIT BANKS	05/19/2016			2,000,136	2,000,000	2,000,492 9,994,700			1.555		(79) 1,555		2,000,248 9,999,572		(112) 4,428	(112) 4,428	4,102 54,149	08/04/2
3133ED-XA-5	FEDERAL FARM CREDIT BANKS	12/06/2016	. MORGAN STANLEY & CO		7,267,690	7,250,000	7,267,473	7,260,652		(5,578)		(5,578)		7,255,074		12,616	12,616	96,576	10/10/20
3133ED-Z8-8	FEDERAL FARM CREDIT BANKS	03/04/2016	. NON-BROKER TRADE, BO		17,995,064	18,000,000	17,969,490			2,966		2,966		17,996,452		(1,388)	(1,388)	14,642	04/27/20
3133EE-CD-0 3133EE-G2-0	FEDERAL FARM CREDIT BANKS	11/10/2016	. MIZUHO TRUST NON-BROKER TRADE, BO		5,004,645 8,001,512	5,000,000	4,999,350 7,997,307			219		219		4,999,848		4,797 2,081	4,797	22,466	06/20/20
3133EE-J7-6	FEDERAL FARM CREDIT BANKS	12/08/2016	. VARIOUS		20,489,446	20,500,000	20,469,865	20,471,080		13,701		13,701		20,484,781		4,665	4,665	110,192	11/13/20
3133EE-LR-9	FEDERAL FARM CREDIT BANKS	07/01/2016	. CALL 100			725,000	724,094	724,423		(825)		(825)		723,598		1,402	1,402	4,204	01/27/2
3133EE-MX-5 3133EE-SF-8	FEDERAL FARM CREDIT BANKS	04/04/2016	. NON-BROKER TRADE, BO			1,000,000	999,852			(3,434)		(3,434)		999,909		(493)	(493)	1,734 18,750	02/06/2
3133EE-VB-3	FEDERAL FARM CREDIT BANKS	06/27/2016	MATURITY		5,000,000	5,000,000	5,008,883	5,003,867		(3,867)		(3,867)		5,000,000		1		12,500	06/27/2
3133EF - CB - 1	FEDERAL FARM CREDIT BANKS	12/02/2016	NON-BROKER TRADE, BO		40.033.776	4,000,000	3,990,708 39,984,820			3,033 2,885	ļ	3,033 2,885	ļ	3,994,141		10,499	10,499	24,698	09/04/2
3133EF -EC -7 3133EF -KQ -9	FEDERAL FARM CREDIT BANKS	12/15/2016	. CALL 100	+	2.500.000	40,000,000	2 , 499 , 500						l	2,497,645			44,721 2,356	162,594 41,189	09/18/2
3133EF-PB-7	FEDERAL FARM CREDIT BANKS.	11/10/2016.	NON-BROKER TRADE, BO		6,770,559	6,750,000	6,747,867	6,747,955		614				6,748,570		21,990	21,990	44,008	11/16/20
3133EF - UF - 2	FEDERAL FARM CREDIT BANKS	03/28/2016	. CALL 100.		2,000,000 4,245,271	2,000,000	2,000,000 4,598,622	2,000,000 4,278,462		/22 /22	ļ	(33,423)		2,000,000 4,245,038		200	200	14,000 63,425	12/28/20
3133XF-JF-4 . 3133XG-JA-3	FEDERAL HOME LOAN BANKS	03/15/2016	. DEUTSCHE BANK ALEX B NON-BROKER TRADE. BO		4,245,271	4,200,000	445.951			(33,423)		(33,423)	·····	4,245,038		233	233		05/18/2
3134G3-S5-0	FEDERAL HOME LOAN MORTGAGE CORP	09/27/2016.	NON-BROKER TRADE, BO		3,636,077	3,635,000	3,641,183	3,638,869		(3,414)		(3,414)		3,635,455		621	621	20,509	11/01/2
31358B-AB-4	FANNIE MAE PRINCIPAL STRIP	01/05/2016	. WELLS FARGO SECS LLC		1,286,204	1,325,000	1,272,742	1,290,376		219	ļ	219		1,290,595		(4,391)	(4,391)		02/12/20
3135G0-BA-0	FEDERAL NATIONAL MORTGAGE ASSOCIATION.	04/11/2016_	VARIOUS		39,576,693	39,500,000	41,677,795	39,634,143		(85,877)		(85,877)		39,548,266		28,427	28,427	375,605	04/11/2
	FEDERAL NATIONAL MORTGAGE	i		1			i			' '		l ' ' '					i i		
3135GO-CM-3	ASSOCIATION.	03/11/2016	. VARIOUS		5,017,479	5,000,000	5,074,400	5,024,048		(6,281)		(6,281)		5,017,767		(288)	(288)	28,368	09/28/20
3135G0-E3-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION	02/05/2016	BK OF AMERICA NA		9,974,625	9,925,000	9,906,837	9,910,080		598		598		9,910,678		63,947	63,947	61,411	07/20/20
010000-E0-0	FEDERAL NATIONAL MORTGAGE	02/03/2010	. Dr. OF AMERICA NA	1	9,814,025	,520,000			·	İ			ļ				i i	J	01/20/2
3135G0-ES-8	ASSOCIATION	05/13/2016	. NESBITT BURNS SEC IN		3,515,365	3,500,000	3,571,295	3,520,425	ļ	(8,745)	ļ	(8,745)	ļ	3,511,681	ļ	3,685	3,685	24,196	11/15/20
3135G0-G7-2	FEDERAL NATIONAL MORTGAGE	12/21/2016	VARIOUS		33,283,805	33,250,000	33,200,458	33,202,986		12,185		12.185		33,215,170		68.635	68,635	307,958	12/14/2
J 1JJUU-U1 -Z	FEDERAL NATIONAL MORTGAGE		. MINTOUO	†	33,203,605	33,200,000	33,200,436	33,202,900		1	ļ		ļ	33,213,170		00,000			12/ 14/20
3135G0-GY-3	ASSOCIATION	01/27/2016	. CITIGROUP GLOBAL MAR		10,803,868	10,750,000	10,998,839	10,812,293	ļ	(4,216)	ļ	(4,216)		10,808,077	ļ	(4,209)	(4,209)	66,441	01/30/2
3135G0-H5-5	FEDERAL NATIONAL MORTGAGE	00/00/2046	MORGAN STANLEY & CO		5.126.200	5.000.000	5.079.575	. [(9.990)	1	(9.990)		5.069.585		56.615	56.615	66.146	12/28/20
1.3060-H3-5	MOOULIAIIUN	U9/U9/2016	. I MUNUAN STANLEY & LU		5, 120,200	000,000,	0,0/9,5/5			<u>(9</u> ,990)	ļ	1 (9,990)	ļ		L	1	510,00		112/28/

SCHEDULE D - PART 4

						Showing all	Long-Term I	Bonds and S	ocks SOLD, I	REDEEMED o			During Current	Year						
1	2	3	4	5	6	7	8	9	10		Change in E	Book/Adjusted Ca	arrying Value		16	17	18	19	20	21
		F								11	12	13	14	15						
		0							Prior Year	Unrealized		Current Year's Other-Than-		Total Foreign	Book/ Adjusted	Foreign			Bond Interest/Stock	Stated
CUSIP Identi- fication	Description	i g	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value	Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Exchange Change in B/A, C,V.		Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Dividends Received During Year	Contractual Maturity Date
3135G0-J5-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION		12/21/2016	VARIOUS	Otook	5,256,598	5,250,000	5,237,610	value	(Decireace)	2,003	rtccogriizcu	2,003	<i>Birt.</i> 0.7.	5,239,613	Біорозаі	16,985	16,985	25,937	02/26/2019
3135G0-JA-2	FEDERAL NATIONAL MORTGAGE ASSOCIATIONFEDERAL NATIONAL MORTGAGE		04/14/2016	NON-BROKER TRADE, BO		3,014,130	3,000,000	3,029,190	3,019,378		(4, 198)		(4, 198)		3,015,181		(1,051)	(1,051)	15,750	04/27/2017
3135G0-K3-6	ASSOCIATIONFEDERAL NATIONAL MORTGAGE		09/06/2016	VARIOUS		10,275,500	10,000,000	9,915,200			2,635		2,635		9,917,835		357,665	357,665	73,194	04/24/2026
3135G0-MZ-3 3135G0-P4-9	ASSOCIATION FEDERAL NATIONAL MORTGAGE ASSOCIATION		09/16/2016	VARIOUS		96,980,140	96,825,000	1,497,660	96,603,235		83,444				96,686,679 1,497,891		293,460	293,460	824,889	08/28/2017
3135G0-PQ-0	FEDERAL NATIONAL MORTGAGE ASSOCIATION		12/09/2016	VARIOUS		34,767,869	34,750,000	34,681,630	34,719,896						34,730,665		37,204	37,204	132,957	
3135G0-RT-2_	FEDERAL NATIONAL MORTGAGE ASSOCIATIONFEDERAL NATIONAL MORTGAGE		12/22/2016	MORGAN STANLEY & CO		16,884,114	16,900,000	16,946,952	16,918,531		(9,154)		(9,154)		16,909,378		(25, 264)	(25,264)	149,107	12/20/2017
3135G0-SD-6_	ASSOCIATIONFEDERAL NATIONAL MORTGAGE		06/12/2016	CALL 100.		2,000,000	2,000,000	1,975,000	1,975,072		1,475		1,475		1,976,547		23,453	23,453	22,600	12/12/2022
3135G0-TG-8_ 3135G0-VA-8_	ASSOCIATIONFEDERAL NATIONAL MORTGAGE ASSOCIATION		11/08/2016	VARIOUS		14,770,043	14,750,000	14,560,130 5,015,600	14,634,654						14,673,695		96,348	96,348	146,131	02/08/2018
3135G0-XP-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION FEDERAL NATIONAL MORTGAGE		01/27/2016	NOMURA SEC INTL.,FIX		4,646,931	4,650,000	4,639,166	4,647,253				398		4,647,651		(720)	(720)	9,833	07/05/2016
3135G0-YE-7	ASSOCIATIONFEDERAL NATIONAL MORTGAGE		01/29/2016	HSBC SECURITIES INC		8,717,963	8,715,000	8,687,025	8,709,073		689		689		8,709,763		8,200	8,200	23,149	08/26/2016
3135G0-YG-2 3135G0-YM-9	ASSOCIATIONFEDERAL NATIONAL MORTGAGE ASSOCIATION.		05/10/2016	TORONTO DOMINION SEC		4,500,603 5,097,800	4,500,000	4,497,300	4,499,488		325		325		4,499,813		790		7,594	07/25/2016
3135G0-YT-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION		12/09/2016	VARIOUS		5,787,177	5,700,000	5,072,750 5,705,358	5,043,936 5,703,534		(761)		(761)		5,702,773					
3135G0-ZE-6	FEDERAL NATIONAL MORTGAGE ASSOCIATIONFEDERAL NATIONAL MORTGAGE		12/22/2016	NON-BROKER TRADE, BO		25,206,250	25,000,000	25 , 174 , 750	25,174,616		(48, 194)		(48, 194)		25, 126, 421			79,829	441,146	06/20/2019
3135G0-ZL-0 3136A7-L2-6	ASSOCIATIONFANNIE MAE-ACES		09/27/2016	MORGAN STANLEY & CO		10,032,100 1,392,460	10,000,000 1,392,460	9,965,100 1,398,743	9,980,194 962,056		8,381 (3,319)				9,988,575 1,392,460		43,525	43,525	100,278 10,811	09/27/2017
3136AB-PT-4 3136AE-YG-6 3136AG-GF-3	FANNIE MAE-ACES		10/01/2016 12/13/2016 12/01/2016	VARIOUS VARIOUS PAYDOWN.		4,585,441 2,620,715 2,950,957	4,585,451 2,610,038 2,950,957	4,610,823 2,636,137 2,989,919	4,587,495 2,616,022 2,958,504		(1,992) (4,337) (7,547)		(1,992) (4,337) (7,547)		4,585,503 2,611,685 2,950,957		(62) 9,029	(62) 9,029		11/01/2016 06/01/2018 10/01/2017
3136AH-UV-0 3136AJ-2A-3	FANNIE MAE-ACES	_	09/01/2016	VARIOUS		16 , 168 , 551 1 , 189 , 409	15,880,987 1,189,439	16,039,129 1,189,733	15,935,977 1,189,483		(26, 106)		(26, 106)		15,909,871 1,189,451		258,680	258,680	300,739	11/01/2018
3136AJ-6Z-4 3136AJ-KZ-8 3136AK-XS-7	FANNIE MAE-ACES		12/13/2016 01/01/2016 12/01/2016	VARIOUS PAYDOWNPAYDOWN.		4,853,125 17,687 4,530,967	4,816,158 17,687 4,530,967	4,864,250 17,687 4,576,247	4,837,000 17,687 4,541,346		(11,954)		(11,954)		4,825,047 17,687 4,530,967		28,078	28,078	103,391 8 49,605	03/01/2019 03/01/2016 04/01/2017
3136AL-YC-9 3136AM-KW-8	FANNIE MAE-ACES		06/10/2016 12/13/2016	VARIOUS		1,787,640 1,791,060	1,780,537 1,787,400	1,798,305 1,805,260	1,787,333 1,795,804		(3,375)		(3,375)		1,783,958 1,789,254		3,682 1,806	3,682 1,806	17,231 29,098	11/01/2017
3136AM-MC-0 3136AM-TM-1 3136AN-MF-1	FANNIE MAE-ACES		12/01/2016 12/01/2016 12/01/2016	PAYDOWNPAYDOWN.		719,325 200,174 253,808	719,325 200,174 253.808	719,137 200,123 253,748	719,222 200,143 253,767		103 31 41				719,325 200,174 253,808				3,228 742 734	
3136AT-Z8-0 3136AU-KW-0	FANNIE MAE-ACES. FANNIE MAE-ACES.		12/01/2016	PAYDOWN.		5,958 8,825	5,958 8,825	6,017 8,913			(59) (88)		(59)		5,958 8,825				16 16	07/01/2026
31371M-XN-2 31371N-CU-7	FANNIE MAE POOL		08/01/2016 12/01/2016	VARIOUSPAYDOWN.		10,978 25,283	10,978 25,283	11,829	10,989 25,360		(11) (76)		(76)		10,978 25,283				178 718	08/01/2016 03/01/2017
3137AB-FV-8 3137AE-3Q-6	PASSFREDDIE MAC REMICS		12/01/2016 12/01/2016	VARIOUS		146,680 309,561	146,680 309,561	154,211 315,607	149,643 311,190		(2,962) (1,629)		(2,962) (1,629)		146,680 309,561				2,688 3,154	02/01/201810/01/2018
3137AH-6Q-6	FREDDIE MAC MULTIFAMILY STRUCTURED PASSFREDDIE MAC MULTIFAMILY STRUCTURED		12/09/2016	VARIOUS		14,349,683	14,100,000	14,511,094	14,239,594		(72,611)		(72,611)		14,166,983		182,700	182,700	293,196	08/01/2018
3137AL-6V-6	PASSFHLMC MULTIFAMILY STRUCTURED PASS	+	12/01/2016	PAYDOWN PAYDOWN		3,685	3,685	3,757	3,710		(25)	l	(25)	l	3,685				85	10/01/2018
3137AQ-SZ-2 3137AQ-T2-4	THROUG. FREDDIE MAC MULTIFAMILY STRUCTURED PASS.		08/01/2016 12/01/2016	VARIOUS.		3,864,695	3,864,695	3,932,133	3,889,227		(24,532)		(24,532)		3,864,695				42,134	10/01/2018
3137AV-5S-2	FREDDIE MAC MULTIFAMILY STRUCTURED PASS. FREDDIE MAC MULTIFAMILY STRUCTURED		12/01/2016	PAYDOWN.		814,020	814,020	818,090	817,467		(3,448)		(3,448)		814,020				5,875	12/01/2018
3137B0-3W-2_	PASS		12/01/2016	PAYDOWN		4,912,693	4,912,693	5,010,854	4,924,540		(11,847)		(11,847)		4,912,693				48,915	08/01/2017

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					Showing al	I Long-Term	Bonds and St	ocks SOLD, F	REDEEMED o	r Otherwise DI	SPOSED OF [During Current	Year						
1	2 3	4	5	6	7	8	9	10		Change in E	ook/Adjusted Ca	rrying Value		16	17	18	19	20	21
	-								11	12	13	14	15						i I
										'-	15	'7	15						1
	r							Dei	Unana Basal		Current Year's		Tatal Familia	Book/	F			Bond	0
CUSIP	l e			Number of				Prior Year Book/Adjusted	Unrealized Valuation	Current Year	Other-Than- Temporary	Total Change in	Total Foreign Exchange	Adjusted Carrying Value	Foreign Exchange Gain	Realized Gain	Total Gain	Interest/Stock Dividends	Stated Contractual
Identi-	l lg	Disposal		Shares of				Carrying	Increase/	(Amortization)/	Impairment	B/A. C.V.	Change in	at	(Loss) on	(Loss) on	(Loss) on	Received	Maturity
fication	Description n	Date	Name of Purchaser	Stock	Consideration	Par Value	Actual Cost	Value	(Decrease)	Accretion	Recognized	(11+12-13)	B/A. C.V.	Disposal Date	Disposal	Disposal	Disposal	During Year	Date
3137B2-GW-4	FREDDIE MAC MULTIFAMILY STRUCTURED PASS.	12/13/2016	WELLS FARGO SECS LLC		4,312,256	4,250,000	4,326,784	4,307,672		(25,798)		(25,798)		4,281,875		30,381	30,381	102,399	03/01/2020
3137B2-HM-5	FREDDIE MAC MULTIFAMILY STRUCTURED	12/01/2016	PAYDOWN.		104,985	104,985	107,573			(2,588)		(2,588)		104,985				671	11/01/2022
	FREDDIE MAC MULTIFAMILY STRUCTURED		İ			i .				l ' '		' '		1					l l
3137B6-ZM-6	PASSFREDDIE MAC MULTIFAMILY STRUCTURED	11/15/2016	MORGAN STANLEY & CO		4,203,924	4,025,000	4,217,402	4,176,004		(52,627)		(52,627)		4,123,377		80,547		117 ,030	10/01/2020
3137BL-MY-1	PASS	12/01/2016	PAYDOWN			26,927	27,680			(753)		(753)		26,927		ļ		196	03/01/2025
3137BN-MZ-4	FREDDIE MAC MULTIFAMILY STRUCTURED	12/01/2016	PAYDOWN		1,045,051	1,045,051	1,055,493			(10,442)		(10,442)		1,045,051				9.104	03/01/2019
1	FREDDIE MAC MULTIFAMILY STRUCTURED	1								,		l ' ' '				1			l i
3137BP-VZ-9	PASS. FREDDIE MAC MULTIFAMILY STRUCTURED	12/01/2016	PAYDOWN		7,285	7,285	7,431	····		(145)		(145)		7,285		 		48	04/01/2025
3137BQ-BY-2	PASS.	12/01/2016	PAYDOWN	ļ	7,338	7,338	7,484			(147)		(147)		7,338		ļ		47	05/01/2022
3137EA-AJ-8 3137EA-AM-1	FEDERAL HOME LOAN MORTGAGE CORP FEDERAL HOME LOAN MORTGAGE CORP	08/26/2016	NON-BROKER TRADE, BO JPM SECURITIES-FIXED.	1	5,032,437 3,056,100	5,000,000	5,246,850 3,405,891	5,181,485 3,143,102		(150,084)		(150,084) (89,741)		5,031,402 3,053,361		1,035 2,739	1,035 2,739	221 , 158	10/18/2016
3137EA-BP-3	FEDERAL HOME LOAN MORTGAGE CORP	12/12/2016	VARIOUS		8,017,333	7,500,000	8,523,750	8,132,667		(179,865)		(179,865)		7,952,803		64,531	64,531 14,518	276,534	06/13/2018
3137EA-CW-7 3137EA-DC-0	FEDERAL HOME LOAN MORTGAGE CORP	06/30/2016	VARIOUS.	+	6,773,213	6,736,000 14,500,000	6,914,550	6,783,052 14,528,264		(24,357)		(24,357)		6,758,695 14,521,170	ļ	14,518 26,017	14,518	81,795 98,153	08/25/2016
3137EA-DF-3_	FEDERAL HOME LOAN MORTGAGE CORP.	02/02/2016	UBS SECURITIES LLC		9,159,914	9,100,000	9,169,659	9,152,925		(3,506)		(3,506)		9,149,419		10,496	10,496	25,594	05/12/2017
3137EA-DH-9 3137EA-DJ-5	FEDERAL HOME LOAN MORTGAGE CORP FEDERAL HOME LOAN MORTGAGE CORP	12/22/2016	VARIOUS		58,415,714	58,250,000	58,246,083	58,247,374		1,155 (2,618)		1,155 (2,618)		58,248,529		167 , 185 33 ,731	167 , 185 33 , 731	274,696	06/29/2017
3137EA-DL-0	FEDERAL HOME LOAN MORTGAGE CORP	12/22/2016	VARIOUS.		67,655,359	67,500,000	67,667,782	67,529,046		(12,941)		(12,941)		67,516,105		139,254	139,254	691,750	09/29/2017
3137EA-DM-8 3137EA-DN-6	FEDERAL HOME LOAN MORTGAGE CORP FEDERAL HOME LOAN MORTGAGE CORP	08/19/2016	WELLS FARGO SECS LLC MORGAN STANLEY & CO.	.	6,543,810	6,500,000 7,000,000	6,351,553 6,910,540	6,384,095 6,942,609						6,403,317 6,966,654		140,493	140,493		10/02/2019
3137EA-DQ-9	FEDERAL HOME LOAN MORTGAGE CORP	03/11/2016	NON-BROKER TRADE, BO			565.000	565.932	565.340		(187)		(187)		565 . 153		(34)	(34)	950	05/13/2016
3137EA-DR-7	FEDERAL HOME LOAN MORTGAGE CORP FEDERAL HOME LOAN MORTGAGE CORP	09/09/2016	GOLDMAN SACHS & CO		10,994,514	10,900,000	10,775,838	10,777,046		19,200				10,796,246		198,268	198,268´ 6,703	129,475	05/01/2020
3137EA-DS-5 3137EA-DT-3	FEDERAL HOME LOAN MORTGAGE CORP	08/19/2016	VARTOUS.		25,034,169	20,826,000	25,076,738	25,029,399		(37,463)		(2,035)		20,835,908 25,027,364		6,703 6,805	6,805	95,915	10/14/2016
3137EA-DU-0	FEDERAL HOME LOAN MORTGAGE CORP	09/13/2016	VARIOUS		20,060,330	20,065,000	20,029,886	20,046,429		10,367		10,367		20,056,796		3,534	3,534	102,960	01/27/2017
3137EA-DV-8_ 3137EA-DX-4_	FEDERAL HOME LOAN MORTGAGE CORP	12/07/2016	VARIOUS.		15,512,156	15,565,000	64,933,050	15,555,500		1,378 9,376		1,378 9,376		15,556,879 64,944,321		(44,723) 245,211	(44,723) 245,211		07/14/2017
31381M-2F-1	FANNIE MAE POOL	12/01/2016	PAYDOWN		9,572,718	9,572,718	10,585,332	9,572,718						9,572,718				356,391	06/01/2017
31381P-BX-5 31381P-F4-5	FANNIE MAE POOL	05/25/2016	VARIOUS. PAYDOWN		1,430,247	1,417,290 93,786	1,476,860	1,417,290 93,911		(125)		(125)		1,417,290 93,786		12,957	12,957	18,909 1,441	06/01/2017
31381S-2A-9	FANNIE MAE POOL.	12/01/2016	PAYDOWN		16,857	16,857	17,559	17,374		(517)		(517)		16,857				262	12/01/2018
31381S-2P-6 31381S-DZ-2	FANNIE MAE POOL	11/02/2016	VARIOUS		1,638,976 45,995	1,604,497 45,995	1,651,191 47,792	1,640,225 47,541		(19,675)		(19,675)		1,620,550 45,995		18,425	18,425	37,615	12/01/2018
31381T-P9-5	FANNIE MAE POOL	12/01/2016	PAYDOWN		54,930	54,930	57,043			(1,712)		(1,712)		54,930				833	01/01/2019
31381U-7C-5 31381U-BL-0	FANNIE MAE POOL	12/01/2016	PAYDOWN		33,326	33,326	34,706	1.869.231		(1,380)		(1,380)		33,326				423	06/01/2022
31381U-S7-3	FANNIE MAE POOL	12/01/2016	PAYDOWN.		42,323	42,323	43,692	43,540		(1,218)		(1,218)		42,323				669	05/01/2022
31381V-AD-7	FANNIE MAE POOL	08/01/2016	PAYDOWN		7,650,000 40,839	7,650,000 40.839	7,740,844 41,911	7,650,000		(996)		(996)		7,650,000				107 ,082	06/01/2017
31381V-EL-5 31381V-JU-0	FANNIE MAE POOL	12/01/2016	PAYDOWN.	·	11.746	11.746	12,285	41,835		(540)		(540)		11.746				79	08/01/2022
31385J-CL-0	FANNIE MAE POOL	12/01/2016	PAYDOWN.		244,508	244,508	269,570	245,534		(1,026)	ļ	(1,026)		244,508		ļ		7,974	
3138EH-WL-2 3138ET-FQ-4	FANNIE MAE POOL	12/01/2016	PAYDOWN	1	59,379 747,966	59,379 747,966	61,791 772,392	61,415		(2,036)		(2,036)				<u> </u>		1,009 12,261	02/01/2022
3138L0-CT-6	FANNIE MAE POOL	12/01/2016	PAYDOWN		14,094	14,094	14,290			(196)		(196)		14,094				81	07/01/2019
3138L0-R2-9 3138L0-U3-3	FANNIE MAE POOL	12/01/2016	PAYDOWN.	<u> </u>		18,477	19,071 32,283			(595) (1,120)		(595) (1,120)				<u> </u>		132	
3138L0-VN-8_	FANNIE MAE POOL	05/25/2016	PERSHING & COMPANY		5,411,813	5,400,000	5,448,094	5,400,000						5,400,000		11,813	11,813	38,210	09/01/2017
3138L1-KB-4 3138L1-LP-2	FANNIE MAE POOL	12/01/2016	PAYDOWN	· 		66,480	66,822	66,794		(314)		(314)			ļ	 		619 45	11/01/2019 11/01/2022
3138L1-NM-7	FANNIE MAE POOL	12/01/2016	PAYDOWN		23,253	23,253	23,167	23,250						23,253				153	11/01/2017
3138L4-CC-5 3138L4-PC-1	FANNIE MAE POOL	01/15/2016	VARIOUS	+	1,528,537	1,526,632 1,500,000	1,537,604 1,516,875	1,526,632 1,500,000				ł		1,526,632 1,500,000	·····	1,905	1,905	3,112	01/01/2018
3138L4-SK-0	FANNIE MAE POOL	11/02/2016	PERSHING & COMPANY	.	5,563,164	5,500,000	5,495,703	5,499,452		548		548		5,500,000				100,829	09/01/2018
3138L5-RK-8_ 3138L6-ZB-7_	FANNIE MAE POOL	12/13/2016	VARIOUS. PERSHING & COMPANY		4,831,088	4,807,229	4,827,885	4,817,329 1,200,681		(6,953)		(6,953)		4,810,377		20,711	20,711	92,098	02/01/2019
3138LC-Y8-2_	FANNIE MAE POOL	11/04/2016	JPM SECURITIES-FIXED	1	8,371,102	7,950,000	8,004,656			(11,567)		(11,567)		7,993,089		378,012	378,012	192,127	01/01/2023
31392E-SX-9 31393Q-QP-0	FANNIE MAE REMICS	12/01/2016	PAYDOWN. PAYDOWN	ļ	94,336	94,336	99,524 238,618	94,336				(2.070)						2,371	
31393Q-QP-U 31393R-6M-7	FREDDIE MAC REMICS.	12/01/2016	PAYDOWN.	1		226,313 469,678	497 . 565	229,584 474,608		(3,272)		(3,272)		469,678		<u> </u>		5,240 10,755	
İ	FREDDIE MAC MULTIFAMILY STRUCTURED		PAYDOWN.		1			i ' I		ĺ		' '		1					
31398E-2H-6	FREDDIE MAC MULTIFAMILY STRUCTURED	12/01/2016	İ	†	3,013,804	3,013,804	3,247,231	3,092,029		(78,225)		(78,225)		3,013,804	·····	†		78,222	05/01/2018
31398J-ZR-7	PASS.	12/01/2016	PAYDOWN	<u> </u>	226,436	226,436	234,361	234,056		(7,620)		(7,620)		226,436	<u> </u>	<u> </u>		4,227	05/01/2019

SCHEDULE D - PART 4

					Showing al	I Long-Term	Bonds and St	tocks SOLD , F	REDEEMED 0	r Otherwise DI	SPOSED OF [During Current	Year						
1	2 3	4	5	6	7	8	9	10		Change in E	look/Adjusted Ca	arrying Value		16	17	18	19	20	21
	-	.							11	12	13	14	15						(L
									- 11	'2	13	14	15						(L
	ľ										Current Year's			Book/				Bond	ı I
	e			1				Prior Year	Unrealized		Other-Than-		Total Foreign	Adjusted	Foreign			Interest/Stock	Stated
CUSIP Identi-		Dianagal		Number of Shares of				Book/Adjusted	Valuation Increase/	Current Year (Amortization)/	Temporary Impairment	Total Change in B/A, C.V.	Exchange	Carrying Value	Exchange Gain	Realized Gain (Loss) on	Total Gain (Loss) on	Dividends Received	Contractual Maturity
fication	Description g	Disposal Date	Name of Purchaser	Stock	Consideration	Par Value	Actual Cost	Carrying Value	(Decrease)	Accretion	Recognized	(11+12-13)	Change in B/A. C.V.	Disposal Date	(Loss) on Disposal	Disposal	Disposal	During Year	Date
31398P-PL-7	FANNIE MAE REMICS.	12/01/2016.	PAYDOWN	Otook	538,386	538,386	552,182	538,386	(Decrease)		rtcccgmzca		<i>Dir</i> t. O. v.	538,386	Біорозаі	Diopoda	Diopodui	6,824	04/01/2018
313988-30-4	FANNIE MAE REMICSFREDDIE MAC MULTIFAMILY STRUCTURED	12/01/2016	PAYDOWN		239,471	239,471	242,352	239,603		(132)		(132)		239,471				1,847	11/01/2018
31398V-J8-0	PASS.	12/01/2016	PAYDOWN.		415,806	415,806	432,438	430,976		(15, 170)		(15, 170)		415,806				10,421	07/01/2019
31402C-TR-3_	FANNIE MAE POOL	12/01/2016	PAYDOWN		308,916	308,916	330,203	312,048		(3, 131)		(3, 131)		308,916				7,513	04/01/2018
31402D-AU-4 31412L-AB-6	FANNIE MAE POOL	12/01/2016	PAYDOWNPAYDOWN		245,822	245,822 27,220	261,647	253,250 27,275		(7 , 428) (55)		(7,428)		245,822 27,220					05/01/2019
31416R-BP-7	FANNIE MAE POOL	12/01/2016	PAYDOWN		476,543	476,543	506,997	483,815		(7,272)		(7,272)		476,543				10,845	11/01/2018
31418B-XS-0	FANNIE MAE POOL	12/01/2016	PAYDOWN		441,064	441,064	461,669			(20,606)		(20,606)		441,064				5,773	12/01/2025
31418M-GB-2 341507-G5-4	FANNIE MAE POOLSTATE OF FLORIDA LOTTERY REVENUE	12/01/2016	PAYDOWN. MATURITY.		415,063	415,063 3,000,000	477,841	415,487 3,052,856		(424)		(424)		415,063				21,526	06/01/2017
	FLORIDA DEPARTMENT OF ENVIRONMENTAL				' '					l ' ' '		` ' '						· ·	l l
34160W-WG-5 343136-Q4-2	PROTFLORIDA'S TURNPIKE ENTERPRISE	08/22/2016 02/04/2016	JANNEY MONTGOMERY SC	·	7,063,673 4,916,488	6,860,000 4,825,000	7,287,584 5,593,285	7,196,206 4,921,998		(144,562) (20,123)		(144,562)		7,051,644 4,901,875		12,029 14,612	12,029	314,798 145,257	07/01/2017 07/01/2016
343136-XY-8	FLORIDA'S TURNPIKE ENTERPRISE	01/25/2016	BANC/AMERICA SECUR.L		4,355,699	4,270,000	5,002,860	4,347,393		(11,481)		11,481)		4,335,911		19,788	19,788	122,763	07/01/2016
34802Q-AX-9_	FORT MILL SCHOOL FACILITIES CORP	02/12/2016.	CTGRP GLBL MKTS INC/	ļ	2,464,625	2,420,000	2,496,811	2,467,753		(6,542)		(6,542)		2,461,210		3,414	3,414	15,125	12/01/2016
349515-HM-1	CITY OF FORT WORTH TX WATER & SEWER	02/24/2016	MORGAN STANLEY & CO.		4,895,328	4,690,000	5,029,040	4,914,726		(32,063)		(32,063)		4,882,663		12,665	12,665	126,369	02/15/2017
	CITY OF FORT WORTH TX WATER & SEWER									l ' ' '		' '				·			
349515-NN-2	SYST	04/26/2016	PERSHING & COMPANY	+	1, 123, 138	1,085,000	1,153,030	1,140,441		(15,790)		(15,790)		1,124,651	ļ	(1,513)	(1,513)	37,975	02/15/2017
349515-PH-3	SYST	06/08/2016	B B & T CAPITAL MARK		1,029,470	1,000,000	1,182,030	1,044,847		(17,898)		(17,898)		1,026,949		2,521	2,521	41,389	02/15/2017
000000 ND 0	COUNTY OF FULTON GA WATER &	04/04/0040	MATERIAL TV		0 500 000	0 500 000	4 007 500											07.500	1
360066-NB-6 373295-JG-0	SEWERAGE REV	01/01/2016	MATURITY	-	3,500,000 2,675,000	3,500,000 2,675,000	4,067,560	3,500,000 2,694,211		(19,211)		(19,211)		3,500,000				87,500 66,875	01/01/2016
İ	MUNICIPAL ELECTRIC AUTHORITY OF							' '				1						i i	l I
373541-3U-3	GEORGIA	01/01/2016	MATURITY	-	400,000	400,000	452,560	400,000				ł		400,000				10,000	01/01/2016
37358M-CT-6_	AUTHORITY	03/01/2016	MATURITY		5,000,000	5,000,000	5,759,700	5,026,456		(26,456)		(26,456)		5,000,000				125,000	03/01/2016
070700 04 4	GLOUCESTER COUNTY IMPROVEMENT	05/02/0040	IDM OFOURITIES FIVED	İ	4 004 750	4 700 000	4 040 004	4 005 740		(40,040)		(40,040)		4 005 000		0.040	0.040	70.044	07/04/0040
37970P-GA-4	AUTHORITY/	05/03/2016	JPM SECURITIES-FIXED		1,894,752	1,700,000	1,946,381	1,905,719		(19,910)		(19,910)		1,885,809		8,943	8,943	72,014	07/01/2019
380037-FL-0	AUTHOR	03/14/2016	STATE STREET BANK &		4,650,000	4,650,000	4,650,000	4,650,000						4,650,000				200	08/01/2038
387874-WA-4_	GRANT COUNTY PUBLIC UTILITY DISTRICT NO	11/04/2016	MERRILL LYNCH PIERCE		1,593,921	1,470,000	1,734,585	1,634,160		(46,257)		(46,257)		1,587,903		6.018	6.018	99,633	01/01/2019
30/0/4-WA-4	GRANT COUNTY PUBLIC UTILITY	11/04/2010			1,595,921	1,470,000	1,734,565	1,034,100		(40,237)		(40,237)				0,010	0,016	99,033	01/01/2019
387874-WQ-9	DISTRICT NO.	01/01/2016	MATURITY	.	1,670,000	1,670,000	1,918,780	1,670,000						1,670,000				41,750	01/01/2016
396586-TF-6	CITY OF GREENVILLE SC WATERWORKS SYSTEM.	02/01/2016	MATURITY		500,000	500,000	556,810	501,282		(1,282)		(1,282)		500,000				10,000	02/01/2016
	COUNTY OF HAMILTON OH SEWER SYSTEM									` '								· ·	l l
407288-ZU-6	REVEN	02/02/2016	CTGRP GLBL MKTS INC/		1,899,485	1,830,000	1,947,962	1,902,502		(7 , 129)		(7, 129)		1,895,372		4,113	4,113	15,758	12/01/2016
41077R-AD-4	AUTH	11/30/2016			1,850,000	1,850,000	1,850,000							1,850,000				2,896	11/01/2025
414005-PN-2_	COUNTY OF HARRIS TX	03/01/2016	MORGAN STANLEY & CO	.	1,000,000	1,000,000	1,000,000	1,000,000			ļ	ļ		1,000,000			ļ	1,645	08/15/2017
414009-FQ-8_	HARRIS COUNTY CULTURAL EDUCATION	06/01/2016	MATURITY		955,000	955,000	955,000	955,000						955,000				2,672	06/01/2016
43231Y-FX-9	COUNTY OF HILLSBOROUGH FL	12/15/2016	NATL FINANCIAL SERVI		7,570,405	6,820,000	7,980,423	7,889,877		(207,674)		(207,674)		7,682,202		(111,798)	(111,798)	387 ,414	11/01/2020
43233A-EC-6	HILLSBOROUGH COUNTY INDUSTRIAL DEVELOPME	10/01/2016	MATURITY.		325.000	325,000	353.896	331.149		(6,149)		(6,149)		325,000				13.000	10/01/2016
44237N-HD-7	CITY OF HOUSTON TX.	02/03/2016			1,249,105	1,100,000	1,263,075	1,235,053		(3,735)		(3,735)		1,231,318		17 ,787	17 , 787	23,986	09/01/2019
442435-LE-1	CITY OF HOUSTON TX COMBINED UTILITY	01/06/2016	MORGAN STANLEY & CO		1.059.188	1.020.000	1.084.566	1.058.954		(736)		(736)		1.058.218		971	971	7.367	11/15/2016
451908-QY-6	ILLINOIS FINANCE AUTHORITY	07/14/2016	VAR I OUS		5,900,000	5,900,000	5,900,000	5,900,000		(130)		(730)		5,900,000				4,533	02/01/2029
45200F - VG - 1	ILLINOIS FINANCE AUTHORITY	03/10/2016	STATE STREET BANK &		7,550,000	7,550,000	7,550,000	7,550,000						7,550,000				175	02/15/2033
45200F-WG-0 45201Q-CC-6	ILLINOIS FINANCE AUTHORITY	05/12/2016	STATE STREET BANK &	-	4,600,000 2,792,429	4,600,000 2,765,000	4,600,000 2,781,894	4,600,000 2,779,374		(398)		(398)		4,600,000 2,778,976			13.453	2,007	11/15/2037
452024-CZ-3	ILLINOIS MUNICIPAL ELECTRIC AGENCY	02/01/2016	MATURITY		1,000,000	1,000,000	1,138,060	1,003,560		(3,560)		(3,560)		1,000,000				26,250	02/01/2016
452024-HN-5 45203H-GP-1	ILLINOIS MUNICIPAL ELECTRIC AGENCY	05/10/2016	VARIOUS	+	3,240,406	2,845,000	3,280,769 4,654,080	3,220,704 4,611,262		(13,376)		(13,376)		3,207,328 4,604,407	·····			80,783	02/01/2020
45203H-HP-0	ILLINOIS FINANCE AUTHORITY	04/12/2016	STATE STREET BANK &		5,700,000	5,700,000	5,700,000	5,200,000						5,700,000		(407,007)	(401,001)	894	09/01/2042
45203H-LM-2	ILLINOIS FINANCE AUTHORITY	08/15/2016.	MATURITY.		1,000,000	1,000,000	1,147,020	1,024,042		(24,042)		(24,042)		1,000,000				50,000	08/15/2016
45203H-M4-1 45203H-QT-2	ILLINOIS FINANCE AUTHORITY	11/15/2016	MATURITY		1,000,000	1,000,000	1,078,610 569,120	1,039,058 515,474		(39,058)		(39,058)		1,000,000 500,000					11/15/2016
452227 - JF -9	STATE OF ILLINOIS	01/22/2016	RAYMOND JAMES & ASSO		8,004,640	8,000,000	7,999,920	7,999,964		2		2		7,999,965		4,675	4,675	10,920	06/15/2017
452252-HH-5	ILLINOIS STATE TOLL HIGHWAY	12/01/2016	MATURITY.		1,500,000	1,500,000	1,594,650	1,558,716		(58,716)		(58,716)		1,500,000				75,000	12/01/2016
	STATE OF ILLINOIS UNEMPLOYMENT		İ							l ' '		1							l I
452256-BB-5	COMPENSAT	11/30/2016	VARIOUS	<u> </u>	6,188,792	6,060,000	7,037,486	6,277,524		(124,600)		(124,600)		6,152,925	<u> </u>	35,867	35,867	180,242	06/15/2017

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					Showing al	Long-Term	Bonds and St	tocks SOLD, F	REDEEMED 0			During Current	Year						
1	2 3	3 4	5	6	7	8	9	10		Change in E	ook/Adjusted Ca	rrying Value		16	17	18	19	20	21
		:							11	12	13	14	15						(I
CUSIP Identi- fication	Description r	Disposal	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
454795-EV-3	INDIANA HEALTH & EDUCATIONAL FACILITIESINDIANA HEALTH FACILITY FINANCING	02/02/2016	US BANCORP INVESTMEN		2,055,540	2,000,000	2,093,980	2,093,098		(140)		(140)		2,092,959		(37,419)	(37,419)	17,311	11/15/2046
454798-SF-7	AUTHOR	07/07/2016	VARIOUS		11,584,306	11,445,000	11,575,379	11,564,301		(2,520)		(2,520)		11,561,781		22,525	22,525	105,011	11/15/2036
454798-SY-6	AUTHOR.	10/01/2016	CALL 100.		155,000	155,000	155,000	155,000						155,000				1,495	10/01/2026
454898-RF-6 454898-RU-3	INDIANA MUNICIPAL POWER AGENCY	01/01/2016	MATURITY		550,000 1,465,000	550,000 1,465,000	628,320 1.654,747	550,000 1,465,000						550,000				13,750 36,625	01/01/2016
454898-RU-3 45505M-AF-6	INDIANA MUNICIPAL POWER AGENCY	01/01/2016	MATURITY		840.000	840.000	878.354	846.536		(6.536)		(C F2C)		840.000				21.000	01/01/2016
45505M-BR-6		10/01/2016	MATURITY	-	725,000	725,000	816,589	742,223		(17,223)		(6,536) (17,223)		725,000				21,000	
45506D-CN-3	INDIANA FINANCE AUTHORITY	03/01/2016		-	400.000	400.000	448,220	402.444		(2,444)		(2,444)		400,000				10.000	
45506D-LE-3	INDIANA FINANCE AUTHORITY.		JPM SECURITIES-FIXED	-	1,690,455	1,500,000	1,746,000	1,660,829		(5,836)		(5,836)		1,654,994		35,461	35,461		
10000D EE 0	INDIANAPOLIS LOCAL PUBLIC		OF MEDICAL PROPERTY OF THE PRO		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, ,000,020		(0,000)		(0,000)		1,004,004					10270172010
45528S-5G-7	IMPROVEMENT BO	02/23/2016	PERSHING & COMPANY		1,039,330	1,000,000	1,183,990	1,040,122		(5,908)		(5,908)		1,034,214		5.116	5.116	30,694	01/15/2017
45884A-ZH-9	INTERMOUNTAIN POWER AGENCY	05/03/2016	WELLS FARGO BANK N.A		1,049,270	1,000,000	1,172,280	1,061,541		(14,141)		(14,141)		1,047,400	.	1,870	1,870	42,361	07/01/2017
46256Q-FE-1	IOWA STATE BOARD OF REGENTS	09/01/2016	MATURITY		5,275,000	5,275,000	5,909,688	5,384,858		(109,858)		(109,858)		5,275,000	<u> </u>			211,000	09/01/2016
46603A-EB-3	IVY TECH COMMUNITY COLLEGE	06/01/2016	FIDELITY CAPITAL MAR		1,046,070	1,000,000	1,143,800	1,060,316		(16,713)		(16,713)		1,043,604	ļ	2,466	2,466	45,833	07/01/2017
46613Q-JK-1	ST JOHNS RIVER POWER PARK	08/02/2016	VAR10US		7,957,559	7,845,000	9,190,182	8,094,471		(145, 252)		(145,252)		7,949,219		8,340	8,340	269,983	10/01/2016
469485-KF-2		10/01/2016			855,000	855,000	966,954	874,261		(19,261)		(19,261)		855,000				42,750	10/01/2016
469487-GP-1	CITY OF JACKSONVILLE FL	05/05/2016	RAYMOND JAMES & ASSO		1,002,000	1,000,000	1,000,000	1,000,000						1,000,000		2,000	2,000	7,081	10/01/2016
47770V-AQ-3	JOBSOHIO BEVERAGE SYSTEM	01/01/2016	MATURITY		1,500,000	1,500,000	1,509,315	1,500,000						1,500,000				8,423	01/01/2016
484890-KX-5	REVENUE	09/01/2016	MATURITY		750,000	750,000	837,218	769,036		(19,036)		(19,036)		750,000				37,500	09/01/2016
49151E-J6-1	COMMI	03/11/2016	JEFFERIES & COMPANY	1	2,086,515	2,030,000	2,394,942	2,095,316		(15,899)		(15,899)		2,079,417	l	7,098	7,098	37,781	11/01/2016
49151E-ML-4	KENTUCKY STATE PROPERTY & BUILDING	03/10/2016	PERSHING & COMPANY		1,063,000	1,000,000	1,193,600	1,073,755		(9,372)		(9,372)		1,064,383		(1,383)	(1,383)	34,222	08/01/2017
49151E-SA-2	KENTUCKY STATE PROPERTY & BUILDING COMMI	01/11/2016	JPM SECURITIES-FIXED		2,983,336	2,940,000	3,456,852	2,977,742		(4,055)		(4,055)		2,973,687		9,648	9,648	31,299	05/01/2016
49151E-Y8-0	COMMI	09/09/2016	PERSHING & COMPANY		1,164,933	1,100,000	1,318,163	1.193.077		(31, 192)		(31, 192)		1,161,885		3,048	3,048	64.648	02/01/2018
495289-G6-1	COUNTY OF KING WA SEWER REVENUE.	02/12/2016	RBC CAPITAL MARKETS		1,289,000	1,250,000	1.400.525	1,290,758		(5, 141)		(5, 141)		1,285,617		3,383	3.383	31,250	01/01/2017
506485-ER-8	LAFAYETTE CONSOLIDATED GOVERNMENT CITY OF LAFAYETTE LA UTILITIES	08/08/2016	GOLDMAN SACHS & CO		2,445,630	2,210,000	2,530,384	2,451,081		(45,430)		(45,430)		2,405,652		39,978	39,978	104,361	03/01/2019
506498-YC-2	REVENUE	11/01/2016	MATURITY	-	4,000,000	4,000,000	4,469,200	4,103,952		(103,952)		(103,952)		4,000,000		0.440		160,000	11/01/2016
506498-YD-0	REVENUE	05/10/2016	PERSHING & COMPANY		2,133,970	2,000,000	2,370,260	2,143,383		(15,552)		(15,552)		2,127,830		6,140	6 , 140	36,806	11/01/2017
52349A-AD-0 545904-JU-9	COUNTY OF LEE FL	10/01/2016	GOLDMAN SACHS & CO		750,000	750,000 2,285,000	834,060 2,714,740			(16,329)		(16,329)		750,000 2,362,729		10.312	10.312	30,000	10/01/2016
545910-AG-6	LOUDOUN COUNTY ECONOMIC DEVELOPMENT	03/08/2016	STATE STREET BANK &		800,000	800,000	800,000	800,000		(14,090)		(14,090)						23	02/15/2038
	LOUDOUN COUNTY ECONOMIC DEVELOPMENT					· ·													l I
545910-AP-6	AUTH	11/03/2016	STATE_STREET BANK &	.	700,000	700,000	700,000	700,000						700,000				934	10/01/2039
546405-FJ-5	LOUISIANA OFFICE FACILITIES CORP	03/08/2016		ļ	1,403,779	1,375,000	1,535,463	1,404,935		(6,888)		(6,888)		1,398,047		5,731	5,731	19,861	11/01/2016
546405-FM-8	LOUISIANA OFFICE FACILITIES CORP	03/08/2016	NATL FINANCIAL SERVI	·	1,623,434	1,580,000	1,834,238	1,627,429		(10,913)		(10,913)		1,616,516		6,918	6,918	28,528	11/01/2016
E46475 DE 0	STATE OF LOUISIANA GASOLINE & FUELS	00/00/2040	MODCANI STANIEV . CO		000 000	1 000 000	1 000 000	1 000 000						1 000 000		/4 740	(4.740)	E 070	05/01/2042
546475-PE-8	LOUISVILLE & JEFFERSON COUNTY	08/09/2016	MORGAN STANLEY & CO	·	998,290	1,000,000	1,000,000	1,000,000		····				1,000,000	····	(1,710)	(1,710)	5,870	05/01/2043
546589-RE-4	METROPOLIT	05/15/2016	MATURITY		1,900,000	1,900,000	2,216,369	1,925,540		(25,540)		(25,540)		1,900,000				47,500	05/15/2016
54675Q-AD-5	METROPOL ITAN.	02/23/2016	GOLDMAN SACHS & CO	1	1,281,963	1,250,000	1,404,375	1,281,063		(5, 178)		(5, 178)		1,275,885		6.077	6,077	11,806	12/01/2016
54811B-HJ-3	LOWER COLORADO RIVER AUTHORITY	04/12/2016	JPM SECURITIES-FIXED		1,907,201	1,900,000	2,195,944	1,923,061		(17,936)		(17,936)		1,905,125	.	2,076	2,076	39,583	05/15/2016
54811G-UE-8	LOWER COLORADO RIVER AUTHORITY	05/15/2016	MATURITY		5,000	5,000	5,354	5,076		(76)		(76)		5,000	.			125	05/15/2016
54811G-VA-5	LOWER COLORADO RIVER AUTHORITY	05/15/2016	MATURITY	.	1,845,000	1,845,000	1,975,446	1,873,053		(28,053)	ļ	(28,053)	ļ	1,845,000	ļ	ļ	ļ		
	LUBBOCK HEALTH FACILITIES		1							' '		l ' ' '				"		· .	l l
549208-EE-2 56045T-AB-1	DEVELOPMENT CO	07/01/2016 05/05/2016	MATURITYRAYMOND JAMES & ASSO		2,500,000 1,000,200	2,500,000 1,000,000	2,792,500 1,000,000	2,531,105 1,000,000		(31, 105)		(31, 105)		2,500,000 1,000,000		200	200	125,000 7,544	07/01/2016 06/01/2016
566816-HL-1	MARICOPA COUNTY INDUSTRIAL DEVELOPMENT A	04/12/2016	MERRILL LYNCH PIERCE		3,133,131	3,105,000	3,410,315	3,139,277		(19,775)		(19,775)		3,119,502		13,630	13,630	122,475	07/01/2016
574204-ZS-5	TRANSPOR MARYLAND HEALTH & HIGHER	11/17/2016	GOLDMAN SACHS & CO		8,137,421	7,680,000	8,538,317	8,383,955		(256,545)		(256,545)		8, 127, 410		10,011	10,011	373,333	06/01/2018
574218-DJ-9	EDUCATIONAL FAC	06/22/2016	CALL 100	-	1,170,000	1,170,000	1,170,000	1,170,000						1,170,000		/470	/470	9,417	05/15/2042
574218-PK-3	EDUCATIONAL FAC	05/15/2016	CALL 100	· 	200,000	200,000	200,284	200,220		(44)		(44)		200 , 176		(176)	(176)	778	05/15/2029
574298-BV-6	AUTHORITY	05/12/2016	BARCLAYS CAPITAL FIX		3,819,706	3,695,000	4,341,219	3,853,771		(50,753)		(50,753)		3,803,018		16,688	16,688	131,378	03/01/2017

					Showing all	Long-Term I	Bonds and St	ocks SOLD, F	REDEEMED 0	r Otherwise DI	SPOSED OF [Ouring Current	Year						
1	2 3	4	5	6	7	8	9	10		Change in E	ook/Adjusted Ca	rrying Value		16	17	18	19	20	21
	F								11	12	13	14	15						
CUSIP Identi- fication	Description COMMONMEALTH OF MASSACHUSETTS	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
57583P-EX-3	FEDERAL HI	06/14/2016	VAR I OUS		3,410,620	3,205,000	3,632,066	3,435,892		(40,573)		(40,573)		3,395,319		15,301	15,301	61,767	06/15/2018
57583P-FK-0	FEDERAL HI	05/12/2016	NATL FINANCIAL SERVI		3,265,950	3,000,000	3,533,910	3,288,656		(43,265)		(43,265)		3,245,391		20,559	20,559	62,917	06/15/2018
57583R-UZ-6	AGENCY	12/15/2016	J.P. MORGAN SECURITI		800,000	800,000	800,000							800,000				476	09/01/2037
57583U-UE-6	AGENCY	07/01/2016	MATURITY		125,000	125,000	133,423	126,257		(1,257)		(1,257)		125,000				3,750	07/01/2016
57586E-PB-1	MASSACHUSETTS HOUSING FINANCE	02/23/2016	JPM SECURITIES-FIXED		3,263,671	3,210,000	3,731,818	3,275,999		(20,307)		(20,307)		3,255,692		7,979	7,979	104,771	07/01/2016
57586N-UN-9	AGENCY	06/01/2016	MATURITY		1,285,000	1,285,000	1,285,000	1,285,000						1,285,000				6,104	i i
576000-LU-5	AUTHORITY	10/15/2016	MATURITY	-	1,700,000	1,700,000	2,019,719	1,753,835		(53,835)		(53,835)		1,700,000				85,000	10/15/2016
576000 - QG - 1 57604P - NZ - 3 57605A - AS - 5	AUTHORITY. MASSACHUSETTS CLEAN WATER TRUST/THE MASSACHUSETTS CLEAN WATER TRUST/THE	01/28/2016 03/10/2016 07/11/2016	GOLDMAN SACHS & CONATL FINANCIAL SERVIVARIOUS		7,308,000 1,963,341 3,944,049	7,000,000 1,885,000 3,900,000	7,508,970 2,029,485 4,594,239	7,319,414 1,979,659 3,999,187		(22,665) (17,626) (58,508)		(22,665) (17,626) (58,508)		7,296,749 1,962,033 3,940,680		11,251 1,307 3,369	11,251 1,307 3,369	242,083 61,577 148,583	01/15/2017 02/01/2017 08/01/2016
592030-ZB-9_	METROPOLITAN GOVERNMENT OF NASHVILLE & D	12/12/2016	MERRILL LYNCH PIERCE		2,821,780	2,600,000	3,058,952	2,926,307		(90,473)		(90,473)		2,835,833		(14,053)	(14,053)	140,111	05/15/2019
592098-K3-0_	NASHVILLE & D	07/01/2016	MATURITY	-	1,000,000	1,000,000	1,169,450	1,019,601		(19,601)		(19,601)		1,000,000				50,000	07/01/2016
59259N-M9-1	AUTHORITYMETROPOLITAN TRANSPORTATION	08/09/2016	MORGAN STANLEY & CO		997,500	1,000,000	1,000,000	1,000,000						1,000,000		(2,500)	(2,500)	4,745	11/01/2034
59259Y-D6-3	AUTHORITYMETROPOLITAN TRANSPORTATION	04/14/2016	VAR I OUS		2,292,148	2,180,000	2,446,440	2,294,253		(17,301)		(17,301)		2,276,952		15 , 195	15 , 195	36,111	11/15/2017
59259Y-E9-6	AUTHORITYMETROPOLITAN TRANSPORTATION	11/15/2016	MATURITY		700,000	700,000	764,533	717,039		(17,039)		(17,039)		700,000				28,000	11/15/2016
59259Y-J4-2	AUTHORITYMETROPOLITAN TRANSPORTATION	09/07/2016	VAR I OUS		1,502,925	1,500,000	1,500,000	1,500,000						1,500,000		2,925	2,925	13,085	11/01/2017
59259Y-KK-4	AUTHORITY	08/19/2016	GOLDMAN SACHS & CO		3,622,141	3,585,000	3,792,500	3,725,992		(104,001)		(104,001)		3,621,991		149	149	138,421	11/15/2016
59259Y-R7-6	AUTHORITYMETROPOLITAN TRANSPORTATION	11/07/2016	GOLDMAN SACHS & CO		1,919,538	1,845,000	1,993,209	1,936,346		(26,934)		(26,934)		1,909,412		10 , 126	10 , 126	54,581	11/15/2018
59259Y-RA-9	AUTHORITYMETROPOLITAN TRANSPORTATION	10/21/2016	WELLS FARGO BANK N.A		1,002,260	1,000,000	1, 154, 230	1,032,360		(30,335)		(30,335)		1,002,025		235	235	47 , 361	11/15/2016
59259Y-RR-2_	AUTHORITY METROPOLITAN TRANSPORTATION	11/15/2016	MATURITY		1,685,000	1,685,000	1,895,103	1,728,096		(43,096)		(43,096)		1,685,000				67,400	11/15/2016
59259Y-VM-8_	AUTHORITYMETROPOLITAN TRANSPORTATION	11/15/2016	MATURITY		1,000,000	1,000,000	1,120,680	1,026,646		(26,646)		(26,646)		1,000,000				40,000	11/15/2016
59259Y-XC-8	AUTHORITY METROPOLITAN TRANSPORTATION	11/15/2016	MATURITY		3,700,000	3,700,000	4,135,480	3,800,912		(100,912)		(100,912)		3,700,000				148,000	11/15/2016
59259Y-YV-5_	AUTHORITYMETROPOLITAN TRANSPORTATION	10/04/2016	UBS SECURITIES LLC	 	1,045,790	1,000,000	1,177,150	1,072,787		(29,587)		(29,587)		1,043,199		2,591	2,591	44,722	l i
59259Y-ZY-8_	AUTHORITY METROPOLITAN TRANSPORTATION	11/15/2016	MATURITY		565,000	565,000	628,941	580,557		(15,557)		(15,557)		565,000		2 000	2 000	22,600	11/15/2016
59259Y-ZZ-5 592642-DV-1	AUTHORITY METROPOLITAN UTILITIES DISTRICT OF OMAHA	09/13/2016.	RAYMOND JAMES & ASSO FTB/FIRST TENNESSEE	 	2,730,463 1,124,200	1.000.000	3,055,702 1,143,070	1,140,766		(29,693)	L	(29,693)		2,726,581 1,116,033		3,882	3,882		11/15/2016
592642-DW-9	METROPOLITAN UTILITIES DISTRICT OF	11/02/2016.	JEFFERIES & COMPANY,		6,476,694	5,640,000	6,566,201	6,554,428		(153, 145)		(153,145)		6,401,282		75.412			12/01/2019
592646-4H-3	METROPOLITAN WASHINGTON AIRPORTS	10/01/2016	MATURITY		1,450,000	1.450.000	1,619,578	1.485.746		(35,746)		(35,746)		1,450,000				58.000	10/01/2020
59266T-HW-4	METROPOLITAN WATER DISTRICT OF SOUTHERN.	07/01/2016	MATURITY.		3,000,000	3,000,000	3,515,490	3,065,038		(65,038)		(65,038)		3,000,000				150,000	07/01/2016
59334N-CK-6	MIAMI-DADE COUNTY HEALTH FACILITIES	08/01/2016	MATURITY.		725,000	725,000	754,392	730,833		(5,833)		(5,833)		725,000				21,750	08/01/2016
59447P-7B-1_	MICHIGAN FINANCE AUTHORITY	12/01/2016	MATURITY MATURITY		1,700,000	1,700,000 2,235,000	1,831,648	1,768,577 2,272,436		(68,577) (37,436)		(68,577)		1,700,000					12/01/2016
59447P-MM-0_	MICHIGAN FINANCE AUTHORITY	07/01/2016	VARIOUS.		7,589,500	7,500,000	8,689,425	7,650,777		(76,217)		(76,217)		7,574,560		14,940	14,940	281,944	07/01/2016
59447P-MN-8 59447P-QY-0		08/12/2016	GOLDMAN SACHS & COMATURITY		7,278,670 3,720,000	7,000,000 3,720,000	8,297,380 4,207,766	7,396,415 3,819,671		(163,678) (99,671)		(163,678) (99,671)		7,232,737 3,720,000		45,933	45,933	392,778	
59447P-TQ-4	MICHIGAN FINANCE AUTHORITY	09/07/2016	PERSHING & COMPANY		1,045,210	1,000,000	1, 190, 360	1,073,008		(28,967)		(28,967)		1,044,041		1,169	1,169	47,361	10/01/2017
594615-AD-8 594615-AX-4	MICHIGAN STATE BUILDING AUTHORITY MICHIGAN STATE BUILDING AUTHORITY	03/08/2016	MESIROW FINANCIAL IN STATE STREET BANK &		1,280,016 6,800,000	1,200,000 6,800,000	1,337,376 6,800,000	1,259,353 6,800,000		(6,150)		(6,150)		1,253,203 6,800,000		26,813	26,813	24 , 167 3 , 319	

					Showing al	l Long-Term I	Bonds and St	tocks SOLD , F	REDEEMED o			During Current	Year						
1	2	3 4	5	6	7	8	9	10		Change in E	ook/Adjusted Ca	rrying Value		16	17	18	19	20	21
		F							11	12	13	14	15						1
		0									0			Bl-/				David	
		r e						Prior Year	Unrealized		Current Year's Other-Than-		Total Foreign	Book/ Adjusted	Foreign			Bond Interest/Stock	Stated
CUSIP		i		Number of				Book/Adjusted	Valuation	Current Year	Temporary	Total Change in	Exchange	Carrying Value	Exchange Gain	Realized Gain	Total Gain	Dividends	Contractual
Identi- fication	Description	g Disposal n Date	Name of Purchaser	Shares of Stock	Consideration	Par Value	Actual Cost	Carrying Value	Increase/ (Decrease)	(Amortization)/ Accretion	Impairment Recognized	B/A. C.V. (11+12-13)	Change in B/A. C.V.	at Disposal Date	(Loss) on Disposal	(Loss) on Disposal	(Loss) on Disposal	Received During Year	Maturity Date
	MICHIGAN STATE HOSPITAL FINANCE			Stock	Consideration	Fai value	Actual Cost		(Decrease)	Accretion	Recognized		B/A. C.V.		Disposai	Disposal	Dispusai		
59465H-MT-0	AUTHORIT	11/15/2016	MATURITY		1,000,000	1,000,000	1, 164, 420	1,035,906		(35,906)		(35,906)		1,000,000				50,000	11/15/2016
594695-V6-2	REVENUE	04/05/2016	VARIOUS		2,352,180	2,280,000	2,668,603	2,359,836		(14,920)		(14,920)		2,344,916		7,264	7,264	33,200	11/15/2016
594695-W9-5	STATE OF MICHIGAN TRUNK LINE REVENUE	10/07/2016	VAR I OUS.		4,624,360	4,250,000	4,944,745	4,726,235		(118,624)		(118,624)		4,607,611		16,749	16.749	180.972	11/15/2018
594698-KQ-4_	MICHIGAN STRATEGIC FUND.	09/01/2016	CALL 100		3,975,000	3,975,000	3,975,000	3,975,000						3,975,000				84,469	09/01/2030
594712-RS-2	MICHIGAN STATE UNIVERSITY	08/09/2016	BARCLAYS BANK PLC, N		2,070,560	2,000,000	2,274,060	2,105,489		(39,777)		(39,777)		2,065,712		4,848	4,848	79,333	08/15/2017
60242M-BY-8	SYSTEM REV	06/01/2016	MATURITY		3,325,000	3,325,000	3,561,674	3,345,416		(20,416)		(20,416)		3,325,000				49,875	06/01/2016
604114-QP-6	MINNESOTA PUBLIC FACILITIES	06/08/2016	CTGRP GLBL MKTS INC/		5,678,310	5,500,000	5,910,465	5,777,943		(103,303)		(103,303)		5,674,640		3,670	3.670	211,597	03/01/2017
60528A-BW-3	MISSISSIPPI BUSINESS FINANCE CORP	02/22/2016	WELLS FARGO BK NATL		3,700,000	3,700,000	3,700,000	3,700,000						3,700,000				84	12/01/2030
60534T-GD-1 60534T-NG-6	MISSISSIPPI DEVELOPMENT BANK	01/01/2016	MATURITYNATL FINANCIAL SERVI	-	1,000,000	1,000,000 1,270,000	1,099,520 1,500,099	1,000,000		(21,877)		(21,877)		1,000,000		1.520	1.520	20,000 59,619	
606341-DH-5	MISSOURI STATE BOARD OF PUBLIC BUILDINGS				1,911,894	1,900,000	2,235,977	1,961,881		(50,577)		(50,577)		1,911,304		.590	.590		10/01/2016
İ	MISSOURI STATE REGIONAL CONVENTION	ı						' '		` ' '		l ' ' '				i i		·	1 1
60636M-DH-7	& SPO	01/20/2016	LOOP CAPITAL MARKETS		3,689,259	3,355,000	3,882,104	3,637,696		(6,862)		(6,862)		3,630,834		58,425	58,425	74,556	08/15/2018
60636W-JF-3	COMMIS. MISSOURI HIGHWAY & TRANSPORTATION	03/11/2016	JEFFERIES & COMPANY,		1,272,212	1,225,000	1,458,681	1,280,405		(10,308)		(10,308)		1,270,097		2,114	2,114	38,111	02/01/2017
60636W-QJ-7	COMMIS	02/01/2016	MATURITY		1,100,000	1,100,000	1,283,777	1,104,023		(4,023)		(4,023)		1,100,000				27,500	02/01/2016
60636W-RD-9	MISSOURI HIGHWAY & TRANSPORTATION COMMIS.	12/07/2016	VAR I OUS		5,779,118	5,275,000	6,219,858	5,922,319		(150,425)		(150,425)		5,771,894		7,223	7,223	251,642	05/01/2019
60956P-LE-0	MONMOUTH COUNTY IMPROVEMENT	05/05/2016	US BANKCORP INVESTME		1,025,170	1,000,000	1,051,910	1,035,188		(11,089)		(11,089)		1,024,098		1.072	1,072	30.444	02/01/2017
610730-AN-3	MONROE COUNTY INDUSTRIAL DEVELOPMENT AGE	06/09/2016	CITIGROUP GLOBAL MAR		1,271,758	1,225,000	1,410,049	1,289,013		(21,617)		(21,617)		1,267,395		4,363	4.363	37,941	1 1
611530-AE-6	MONROEVILLE FINANCE AUTHORITY	02/15/2016	MATURITY		1,250,000	1,250,000	1,381,438	1,254,606		(4,606)		(4,606)		1,250,000		4,303	4,303	25,000	02/15/2016
613356-BW-3	COUNTY OF MONTGOMERY MD	06/01/2016	MATURITY		2,060,000	2,060,000	2,332,126	2,085,402		(25,402)		(25,402)		2,060,000		 		51,500	06/01/2016
626207-VL-5	GEORGIA.	05/12/2016	MORGAN STANLEY & CO	.	1,822,162	1,700,000	1,915,322	1,842,607		(26,441)		(26,441)		1,816,166		5,996	5,996	78,094	01/01/2018
63167N-AW-6 63968A-SL-0	NASSAU HEALTH CARE CORP	08/08/2016 01/01/2016	VARIOUS		5,000,000 1,430,000	5,000,000 1,430,000	5,000,000 1,630,329	5,000,000 1,430,000						5,000,000				7,370 35,750	08/01/2029
63968A-UD-5	NEBRASKA PUBLIC POWER DISTRICT	11/03/2016	SOUTHWEST SECURITIES		2,168,400	2,000,000	2,353,660	2,218,968		(61,459)		(61,459)		2,157,509		10,891	10,891	135,278	01/01/2019
63968A-VA-0 63968A-WD-3	NEBRASKA PUBLIC POWER DISTRICT NEBRASKA PUBLIC POWER DISTRICT.	01/14/2016 11/03/2016	CTGRP GLBL MKTS INC/ WELLS FARGO BANK N.A		2,084,000 1,046,670	2,000,000 1,000,000	2,336,820 1,155,450	2,082,679 1,076,518		(3, 173)		(3,173)		2,079,506 1,044,071		4,494 2,599	4,494 2,599	53,889 67,639	
63968A-WF-1	NEBRASKA PUBLIC POWER DISTRICT	12/07/2016	BARCLAYS CAPITAL FIX	·	1,994,311	1,860,000	2.165.412	2.055.942		(60,891)		(60,891)		1.995.050		(740)	(740)	134 .592	01/01/2019
63968A-YP-4	NEBRASKA PUBLIC POWER DISTRICT	12/07/2016	WELLS FARGO BANK N.A		1,563,930	1,500,000	1,657,635	1,610,787		(41,587)		(41,587)		1,569,200		(740) (5,270)	(740)	86,833	07/01/2018
639707-AW-8	NEBRASKA UTILITIES CORP	02/23/2016	PERSHING & COMPANY		1,037,900	1,000,000	1,201,050	1,042,162		(6,475)		(6,475)		1,035,687		2,213	2,213	32,639	01/01/2017
641489-AF-6	STATE OF NEVADA	06/14/2016	VARIOUS.		5,061,069	4,845,000	5,436,221	5,132,670		(78,517)		(78,517)		5,054,152		6,917	6,917	114,621	06/01/2017
641489-AG-4 641489-AH-2	STATE OF NEVADA	11/02/2016	GOLDMAN SACHS & CO		1,044,850 2,617,300	1,000,000 2,500,000	1,100,960	1,078,129 2,689,262		(34,502)		(34,502)		1,043,627 2,613,006		1,223 4,294	1,223 4,294		12/01/2017
64465P-B5-6	NEW HAMPSHIRE MUNICIPAL BOND BANK	01/08/2016	US BANCORP INVESTMEN		2,696,420	2,300,000	2,747,825	2.684.371		(2,763)		(2,763)		2,681,608		14,812	14,812	48.717	
64465P-VB-1	NEW HAMPSHIRE MUNICIPAL BOND BANK	08/15/2016	MATURITY		645,000	645,000	698,922	653,746		(8,746)		(8,746)		645,000				19,350	
644804-CF-1	COUNTY OF NEW HANOVER NC	02/25/2016	VARIOUS	-	3.240.000	3.240.000	3.240.000	3,240,000		(0,140)		(0,140)		3,240,000				95	10/01/2038
644804-CG-9	COUNTY OF NEW HANOVER NC.	11/30/2016	VARIOUS.	I	6,145,000	6,145,000	6,145,000	4,100,000		I				6,145,000				6,419	10/01/2038
645771-VX-1	NEW JERSEY BUILDING AUTHORITY.	02/09/2016	JPM SECURITIES-FIXED.		5,980,444	5.510.000	6.375.346	6.036.728		(20,036)		(20,036)		6.016.692	L	(36,249)	(36,249)	43,621	12/15/2018
645771-WW-2	NEW JERSEY BUILDING AUTHORITY	01/11/2016.	JPM SECURITIES-FIXED		2,158,987	2,120,000	2,402,002	2,149,145		(2,282)		(2,282)		2,146,863	L	12,124	12,124		06/15/2016
645771-XS-0	NEW JERSEY BUILDING AUTHORITY	02/12/2016	NATL FINANCIAL SERVI		5,239,800	5,000,000	5,674,000	5,278,237		(23,918)		(23,918)		5,254,319		(14,519)	(14,519)	42,361	06/15/2017
645791-CQ-5	NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE	10/05/2016	FIDELITY CAPITAL MAR		2,569,675	2,500,000	2,887,700	2,630,262		(60,443)		(60,443)		2,569,820		(145)	(145)	111,111	09/01/2017
645918-7H-0	NEW JERSEY ECONOMIC DEVELOPMENT AUTHORIT	08/09/2016	JEFFERIES & COMPANY,	<u> </u>	1,071,282	1,045,000	1, 147, 157	1,088,269		(22,589)		(22,589)		1,065,680		5,602	5,602	49,492	03/01/2017
645918-L5-0	NEW JERSEY ECONOMIC DEVELOPMENT AUTHORIT	01/15/2016	VARIOUS.		4,114,794	4,090,000	4,669,062	4,116,273		(6,744)		(6,744)		4,109,529		5,265	5,265	76,915	03/01/2016
645918-S2-0	NEW JERSEY ECONOMIC DEVELOPMENT AUTHORIT	11/17/2016	GOLDMAN SACHS & CO		1,000,040	1,000,000	1,000,000	1,000,000						1,000,000		40	40	12,226	02/01/2017
645918-T3-7	NEW JERSEY ECONOMIC DEVELOPMENT AUTHORIT	03/01/2016	MATURITY		5,490,000	5,490,000	5,490,000	5,490,000						5,490,000				29,070	1 1
	NEW JERSEY ECONOMIC DEVELOPMENT	04/06/2016						' '		(1,007)	·	/4 007)		506,980		(0.000)	(0.000)		1 1
645918-T6-0	NEW JERSEY ECONOMIC DEVELOPMENT				500,680	500,000	518,410	507,987		' '		(1,007)				(6,300)	(6,300)	6,111	03/01/2018
645918-YB-3	AUTHORIT	11/17/2016	JANNEY MONTGOMERY SC	 	2,113,220	2,000,000	2,335,020	2,211,716		(62,981)		(62,981)	l	2,148,735		(35,515)	(35,515)	93,611	12/15/2018
646065-8B-1	AUTHOR	01/25/2016	JPM SECURITIES-FIXED		6,488,171	6,385,000	7,046,678	6,503,284		(13,648)		(13,648)		6,489,635		(1,464)	(1,464)	42,158	06/01/2016

Showing all Long Torm Bonds and	Stocks SOLD . REDEEMED or Otherwise	NICEOCED OF During Current Voor

					Showing al	I Long-Term	Bonds and St	tocks SOLD, F	REDEEMED 0	r Otherwise DI	SPOSED OF [During Current	Year						
1	2 3	3 4	5	6	7	8	9	10		Change in E	Book/Adjusted Ca	rrying Value		16	17	18	19	20	21
	F	:							11	12	13	14	15						
CUSIP Identi- fication	Description r	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
646135-XR-9	NEW JERSEY TRANSPORTATION TRUST FUND AUT	01/29/2016	NATL FINANCIAL SERVI		1,811,897	1,740,000	2,070,008	1,813,223		(6,905)		(6,905)		1,806,318		5,579	5,579	12,760	12/15/2016
646136-F7-1	FUND AUT	05/03/2016	NATL FINANCIAL SERVI		2,085,460	2,000,000	2,355,880	2,116,350		(27,421)		(27,421)		2,088,930		(3,470)	(3,470)	39,167	06/15/2017
646136-K7-5 646136-M9-9	FUND AUT	12/15/2016	MATURITYRAYMOND JAMES & ASSO		5,000,000	5,000,000 1,500,000	5,000,000 1,723,725	1,559,262		(11,860)		(11,860)		1,547,401		(796)	(796)	54,350	12/15/2016
646136-N2-3	NEW JERSEY TRANSPORTATION TRUST FUND AUT.	04/12/2016	VARIOUS.		20,129,799	18,950,000	22,273,641	20,370,215		(100,702)		(100,702)		20,269,513		(139,715)	(139,715)	174,056	12/15/2017
646136-XY-2	NEW JERSEY TRANSPORTATION TRUST	11/17/2016	VARIOUS.		2,987,518	2,850,000	3,251,793	3,038,457		(47,320)		(47, 320)		2,991,136		(3,619)	(3,619)	77 , 125	12/15/2017
646139-2R-5 646139-D8-5	NEW JERSEY TURNPIKE AUTHORITY	09/07/2016	MERRILL LYNCH PIERCE		658,313	625,000 600,000	735,719 602,802	672,419 600,000		(16,443)		(16,443)		655,977 600,000		2,336	2,336	37 , 413 12 , 756	01/01/2018
64711N-AT-2	. NEW MEXICO FINANCE AUTHORITY	05/17/2016	DAVIDSON D.A & CO IN		1,013,790	980,000	1,124,971	1,022,604		(11,460)		(11,460)		1,011,144		2,646 3,546	2,646	18,402 43,750	06/01/2017
64711N-QT-5 64711N-XS-9	NEW MEXICO FINANCE AUTHORITY	08/24/201603/10/2016	JEFFERIES & CO BO		1,294,053 2,831,064	1,250,000 2,690,000	1,492,850 2,916,471	1,321,327 2,852,558		(30,821)		(30,821)		1,290,506 2,829,421		1,642	1,642	38,856	06/01/2017 06/01/2017
647310-U4-1	PERMAN. NEW YORK CITY TRANSITIONAL FINANCE	03/14/2016	GOLDMAN SACHS & CO		5,931,350	5,000,000	5,926,500	5,868,464		(31,607)		(31,607)		5,836,857		94,493	94,493	149,306	07/01/2021
64971Q-QH-9	AUTHO	04/07/2016	JEFFERIES & COMPANY,		4,050,451	3,995,000	4,502,205	4,093,920		(44,934)		(44,934)		4,048,986	 	1,464	1,464	136,496	08/01/2020
64971Q-WE-9 64971W-HD-5	AUTHO	12/05/2016	STIFEL NICHOLAUS & C		9,296,425	9,275,000	9,263,499 163,036	9,271,212		2,212		2,212		9,273,424		23,001	23,001	179,935	08/01/2017
64971W-HE-3	NEW YORK CITY TRANSITIONAL FINANCE AUTHO.	02/24/2016	STIFEL NICHOLAUS & C		614,668	590,000	643,622	616,339		(3,901)		(3,901)		612,439		2,229	2,229	17,044	02/01/2017
64971W-HH-6	NEW YORK CITY TRANSITIONAL FINANCE AUTHO NEW YORK CITY TRANSITIONAL FINANCE	02/01/2016	MATURITY	-	1,170,000	1,170,000	1,230,655	1,174,207		(4,207)		(4,207)		1,170,000				29,250	02/01/2016
64971W-HJ-2 64972B-4X-0	AUTHO HOUSING DEVELOPMENT CORP/NY	02/24/2016	NATL FINANCIAL SERVI MATURITY.		4,595,749 1,000,000	4,410,000 1,000,000	4,810,802 999,000	4,606,877 999,586		(29,157) 414		(29,157) 414		4,577,720 1,000,000		18,029	18,029	127 ,400 9 ,400	02/01/2017 11/01/2016
64972H-TF-9 64983X-CE-2	NEW YORK CITY TRANSITIONAL FINANCE AUTHO	11/14/2016 07/14/2016	OPPENHEIMER AND CO I		1,107,666 1,303,638	1,085,000 1,250,000	1,235,066 1,370,925	1,132,170 1,335,134		(26,659) (33,229)		(26,659) (33,229)		1,105,511 1,301,905		2,155 1,733	2,155 1,733	57,867 47,917	07/15/2017 05/15/2017
64985H-TN-7	NEW YORK STATE ENVIRONMENTAL FACILITIES	08/09/2016	NATL FINANCIAL SERVI		2,077,100	2,000,000	2,111,520	2,109,758		(39,221)		(39,221)		2,070,537		6,563	6,563	78,222	09/15/2017
649876-S3-4 64988T-GA-0	ASSISTANCE COR	12/01/2016	CTGRP GLBL MKTS INC/		10,351,300 9,461,888	10,000,000	12,001,000	9,676,233		(182,345) (221,874)		(182,345)		10,321,406		29,894	29,894	352,778	04/01/2017
649902-PJ-6 649902-SD-6	NEW YORK STATE DORMITORY AUTHORITY	02/23/2016 01/11/2016	JPM SECURITIES-FIXED JPM SECURITIES-FIXED		2,515,065 1,008,320	2,425,000 1,000,000	2,902,555 1,174,970	2,521,525 1,008,030		(15,460)		(15,460)		2,506,065 1,006,619		8,999 1,701	8,999 1,701	23,913	12/15/2016
649902-TG-8	NEW YORK STATE DORMITORY AUTHORITY	02/25/2016	JPM SECURITIES-FIXED		4,010,280	4,000,000	4,642,800	4,033,776		(25,560)		(25,560)		4,008,216		2,064	2,064	89,444	03/15/2016
649906-X2-5	NEW YORK STATE DORMITORY AUTHORITY	07/01/2016	MATURITY	-	385,000	385,000	444,633	393,186		(8, 186)		(8, 186)		385,000	ļ			19,250	
649907 - BL - 5 649907 - EH - 1	. NEW YORK STATE DORMITORY AUTHORITY	05/18/2016 04/05/2016	MORGAN STANLEY & CO	·	1,279,611 2,327,606	1,225,000 2,280,000	1,395,189 2,635,110	1,286,549 2,348,844		(13,268)		(13,268)	·····	1,273,281 2,324,290	ŀ	6,330 3,317	6,330	31,033	
649907-YE-6	NEW YORK STATE DORMITORY AUTHORITY	07/06/2016	JANNEY MONTGOMERY SC	1	312,384	300,000	341.304	319,203		(6,727)		(6,727)	l	312,477	<u> </u>		(93)	15,417	
64990E-KA-4	NEW YORK STATE DORMITORY AUTHORITY	02/10/2016	U.S. BANCORP PIPER J		1,521,639	1,350,000	1,570,820	1,508,047		(5,665)		(5,665)		1,502,382		(93)	19,257	33 , 188	02/15/2019
64990H-MV-9	. NEW YORK STATE DORMITORY AUTHORITY	05/15/2016	VARIOUS		1,912,120	1,900,000	2,145,461	1,921,903		(12,271)		(12,271)		1,909,632	ļ	2,488	2,488	25,467	05/15/2016
650009-J6-1 650009-K2-8	NEW YORK STATE THRUWAY AUTHORITY	01/01/2016	MATURITY MATURITY	· 	460,000 1,540,000	460,000	478,364	460,000 1,540,000		<u> </u>	ļ	ł	<u> </u>	460,000 1,540,000	ļ		ļ	11,500 38,500	01/01/2016
650009-K3-6	NEW YORK STATE THROWAY AUTHORITY NEW YORK STATE THROWAY AUTHORITY	06/08/2016	PERSHING LLC, JERSEY		3,004,941	2,935,000	3,147,288	3,040,726		(47,473)		(47,473)		2,993,253		11,688	11,688	139,413	
650014-NY-5 650028-UP-6	HIGHWAYNEW YORK STATE THRUWAY AUTHORITY	03/23/201604/25/2016	EXCHANGE OFFER		4,162,473 3,640,705	3,850,000 3,500,000	4,579,460 4,134,865	4,196,552 3,671,333		(34,079) (41,153)		(34,079) (41,153)		4, 162, 473 3, 630, 181		10,524	10,524	96,571 102,708	04/01/2018 03/15/2017
650035-J3-3	NEW YORK STATE URBAN DEVELOPMENT CORP	03/15/2016	MATURITY		4,000,000	4,000,000	4,003,760	4,000,565		(565)		(565)		4,000,000				11,600	03/15/2016
650035-KP-2	CORP	03/24/2016	STATE STREET BANK &		800,000	800,000	800,000	800,000		l	<u> </u>		l	800,000			<u> </u>	44	01/01/2030
650035-WL-8	CORP	02/25/2016	J.P. MORGAN SECURITI	-	2,618,500	2,500,000	2,690,900	2,628,886		(17,580)	l	(17,580)		2,611,306		7 , 194	7 , 194	57,639	03/15/2017
65588T-AQ-2 656009-JD-0	AUTHORITY	11/01/2016	US BANCORP INVESTMEN.	·	100,000	1.750.000	100,000	1.807.279		(7.915)		(7.915)	·····	1,799,364	····	8.579	8.579	157 24.549	11/01/2034
657883-CN-2	NORTH BROWARD HOSPITAL DISTRICT	06/14/2016			7,995,000	7,995,000	7,995,000	6,425,000		(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		1		7,995,000					01/15/2027
658196-U2-4	NORTH CAROLINA EASTERN MUNICIPAL POWER A	01/01/2016.			85,000	85,000	89,978	87,862								(2,862)	(2,862)	2,642	

SCHEDULE D - PART 4

						Showing all	Long-Term	Bonds and S	tocks SOLD, I	REDEEMED o	r Otherwise DI	SPOSED OF [During Current	Year						
1	2	3	4	5	6	7	8	9	10		Change in E	Book/Adjusted Ca	arrying Value		16	17	18	19	20	21
		F								11	12	13	14	15						
CUSIP Identi- fication	Description Description		isposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
658203-Z6-4	NORTH CAROLINA MUNICIPAL POWER AGENCY NO NORTH CAROLINA MEDICAL CARE	10	/05/2016	ZIONS FIRST NATIONAL		908,766	900,000	945,790	932,628		(25,329)		(25,329)		907,299		1,467	1,467	60,375	01/01/2017
65821D-LQ-2	COMMISSION	10	/01/2016	VARIOUS		3,758,322	3,700,000	4,268,838	3,802,953		(55,531)		(55,531)		3,747,421		10,901	10,901	121,444	10/01/2016
65821D-NX-5	. COMMISSION. NORTHWEST PARKWAY PUBLIC HIGHWAY	12	/01/2016	CALL 100		50,000	50,000	49,977	49,982		9		9		49,991		9	9	549	12/01/2033
667737-BT-6 677521-Q7-4	STATE OF OHIO.	06	/15/2016 /11/2016	CALL 100CTGRP GLBL MKTS INC/		1,000,000 1,165,690	1,000,000 1,000,000	1,030,530 1,168,780	1,023,574 1,167,285		(23,574) (21,266)		(23,574)		1,000,000 1,146,019		19,671	19,671	28,500 43,611	10/01/2020
67756A-7H-9	OHIO HIGHER EDUCATIONAL FACILITY COMMISSOHIO HIGHER EDUCATIONAL FACILITY	12	/01/2016	MATURITY		695,000	695,000	774,807	714,476		(19,476)		(19,476)		695,000				27,800	12/01/2016
67756D-CE-4 677581-FL-9	COMMISSSTATE OF OHIO		/14/2016 /02/2016	MERRILL LYNCH PIERCE GOLDMAN SACHS & CO		2,103,280 1,071,960	2,000,000 1,000,000	2,236,020 1,152,840	2,114,308 1,113,637		(16,991) (35,456)		(16,991)		2,097,317 1,078,181		5,963	5,963	29,778 48.889	12/01/2017
	STATE OF OHIOOHIO WATER DEVELOPMENT AUTHORITY	02	/10/2016 /06/2016	PERSHING & COMPANY NATL FINANCIAL SERVI		1,732,425 1,220,784	1,500,000 1,160,000	1,763,565 1,372,187	1,710,076 1,233,820		(5,953) (13,629)		(5,953) (13,629)		1,704,123 1,220,191		28,302 593		11,875 21,146	12/15/2019 06/01/2017
67766W-TQ-5	OHIO WATER DEVELOPMENT AUTHORITY WATER P		/09/2016	VARIOUS		3,965,634	3,850,000	4,622,639	4,000,375		(44,016)		(44,016)		3,956,359		9,274	9,274	68,507	12/01/2016
67766W-UW-0	OHIO WATER DEVELOPMENT AUTHORITY WATER POKI AHOMA DEVELOPMENT FINANCE	01	/04/2016	WELLS FARGO BANK N.A		4,015,520	4,000,000	4,000,000	4,000,000						4,000,000		15,520	15,520	5,056	12/01/2016
678908-L7-7	AUTHORITY		/15/2016	MATURITY		1,000,000	1,000,000	1,121,830	1,004,123		(4, 123)		(4, 123)		1,000,000				25,000	02/15/2016
681793-5H-4 682001-DW-9	OMAHA PUBLIC POWER DISTRICT		/09/2016 /12/2016	VARIOUS		4,959,291 2,302,780	4,800,000 2,000,000	5,770,302 2,348,180	5,015,340 2,299,122		(70,145) (11,452)		(70,145) (11,452)		4,945,195 2,287,670		14,096 15,110	14,096 15,110	186,208 57,778	
686543-TK-5	ORLANDO-ORANGE COUNTY EXPRESSWAY AUTHORIORLANDO-ORANGE COUNTY EXPRESSWAY	05	/10/2016	MORGAN STANLEY & CO		2,095,260	2,000,000	2,349,060	2,116,010		(28, 105)		(28,105)		2,087,904		7 ,356	7 ,356		07/01/2017
686543-TL-3	. AUTHOR!	10	/11/2016	RBC CAPITAL MARKETS		1,867,478	1,750,000	2,013,935	1,886,679		(42, 163)		(42, 163)		1,844,516		22,961	22,961	112,292	07/01/2018
686543-UE-7	AUTHORIPENNSYLVANIA ECONOMIC DEVELOPMENT		/13/2016	WELLS FARGO BK NATL		1,879,020	1,800,000	2,098,584	1,901,380		(30,454)		(30,454)		1,870,926		8,094	8,094	85,750	07/01/2017
70869P-GX-9	FINANC. PENNSYLVANIA ECONOMIC DEVELOPMENT		/14/2016	CTGRP GLBL MKTS INC/		1,480,608	1,430,000	1,544,901	1,483,540		(1,872)		(1,872)		1,481,668		(1,060)	(1,060)	26,058	02/01/2017
70869V-AD-6	FINANC. PENNSYLVANIA ECONOMIC DEVELOPMENT FINANC		/11/2016 /06/2016	VARIOUS		8,210,045	7,840,000	9,355,512	8,332,030		(140,501)		(140,501)		8,191,530		18,516		364,836	07/01/2017
70869V-AE-4 70869V-AF-1	PENNSYLVANIA ECONOMIC DEVELOPMENT		/06/2016	J.P. MORGAN SECURITI		4,063,796	2.000,000	4,418,022 2,271,640	2,266,954		(64, 159)		(64, 159)		4,019,412				243,306	07/01/2018
70869V-AK-0	PENNSYLVANIA ECONOMIC DEVELOPMENT		/11/2016	GOLDMAN SACHS & CO.		1,024,660	1,000,000	1,134,200	,,		(9,037)		(9,037)		1,023,274		1,386	1,386	31,222	01/01/2017
708836-FQ-9	PENNSYLVANIA INFRASTRUCTURE INVESTMENT A.		/23/2016	RAYMOND JAMES & ASSO		1,166,657	1,130,000	1,219,903			(30,918)		(30,918)		1,164,919		1,739	1,739	43,788	05/15/2017
708840-HW-6	PENNSYLVANIA INTERGOVERNMENTAL COOPERATI	11	/17/2016	GOLDMAN SACHS & CO		2,649,025	2,500,000	2,784,575	2,735,317		(84,442)		(84,442)		2,650,875		(1,850)	(1,850)	116,667	06/15/2018
70917S-AD-5	PENNSYLVANIA HIGHER EDUCATIONAL FACILITIPENNSYLVANIA INDUSTRIAL DEVELOPMENT	04	/01/2016	MATURITY		1,100,000	1,100,000	1,222,265	1,108,800		(8,800)		(8,800)		1,100,000				22,000	04/01/2016
709193-MA-1	AUTH	07	/01/2016	MATURITY		365,000	365,000	401,677	380,420		(15,420)		(15,420)		365,000				18,250	07/01/2016
709193-MB-9	AUTH		/01/2016	MATURITYFTB/FIRST_TENNESSEE		635,000	635,000 1.000.000	638,259 1,160,030	636,404 1,037,249		(1,404)	ļ	(1,404)		635,000	ļ	3.448	3.448	31,750	07/01/2016
709223-YP-0 709223-Z4-6	PENNSYLVANIA TURNPIKE COMMISSION		/05/2016 /01/2016	MATURITY		1,036,260 750,000	1,000,000	844,830	845,098		(4,437)		(4,437)		1,032,812 750,000				9,583	12/01/2016
709224-EC-9	PENNSYLVANIA TURNPIKE COMMISSION CITY OF PHILADELPHIA PA WATER &		/08/2016	PERSHING & COMPANY		1,984,040	2,000,000	2,000,000					· · · · · · · · · · · · · · · · · · ·		2,000,000		(15,960)	(15,960)	3,376	
717893-VE-8 717893-VN-8	. WASTEWAT. CITY OF PHILADELPHIA PA WATER & WASTEWAT.		/08/2016	JPM SECURITIES-FIXED VARIOUS.		5,655,264	5,565,000	6,218,802			(25,533)		(25,533)		5,642,843		12,421	12,421	43,283	i
717893-VN-8 717893-ZD-6	CITY OF PHILADELPHIA PA WATER & WASTEWAT		/07/2016 /06/2016	PERSHING & COMPANY		2,547,612 1,116,990	2,465,000	2,809,780 1,150,140	2,604,294		(63,577)		(15,443)		2,540,717 1,109,986				87 ,742	06/15/2017
718849-AZ-5	CITY OF PHOENIX CIVIC IMPROVEMENT CORP		/00/2010	MATURITY.		1,500,000	1,500,000	1,671,195			(29,306)		(29,306)		1,500,000					07/01/2016
721876-RN-2	COUNTY OF PIMA AZ SEWER SYSTEM REVENUE		/01/2016	MATURITY		500,000	500,000	538,080	505,401		(5,401)		(5,401)		500,000				15,000	07/01/2016
72316M-EZ-8 725304-RV-3	PINELLAS COUNTY HEALTH FACILITIES AUTHOR		/16/2016 /09/2016	STATE STREET BANK &		2,200,000 1,001,880	2,200,000 1,000,000	2,200,000 1,085,940	2,200,000 1,021,308		(19,564)		(19,564)		2,200,000 1,001,744		137	137	46 37,889	11/01/2038
725304-RV-3 73358W-JF-2	PORT AUTHORITY OF NEW YORK & NEW JERSEY		/14/2016	İ		2.365.935	2,250,000	2,471,265			(64,528)		(64,528)		2,360,130		5.805	5.805		09/01/2016
. 3000m or -Z		amelian 111	, , ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,,				,,, 000				4 (07,020)	h	. (\circ ¬ , \circ 20)		4		,000	,000	, , , , , , , , , , , , , , , , ,	

					Showing al	l Long-Term I	Bonds and St	tocks SOLD, R	EDEEMED o	r Otherwise DI	SPOSED OF [During Current	Year						
1	2 3	4	5	6	7	8	9	10		Change in E	ook/Adjusted Ca	rrying Value		16	17	18	19	20	21
	F								11	12	13	14	15						
	ľ										Current Year's			Book/				Bond	ı l
OLIOID	l e			No. and an ad				Prior Year	Unrealized	0	Other-Than-	T-4-1 Ob :-	Total Foreign	Adjusted	Foreign	Destination in	Tatal Oais	Interest/Stock	Stated
CUSIP Identi-		Disposal		Number of Shares of				Book/Adjusted Carrying	Valuation Increase/	Current Year (Amortization)/	Temporary Impairment	Total Change in B/A, C.V.	Exchange Change in	Carrying Value	Exchange Gain (Loss) on	Realized Gain (Loss) on	Total Gain (Loss) on	Dividends Received	Contractual Maturity
fication	Description n	Date	Name of Purchaser	Stock	Consideration	Par Value	Actual Cost	Value	(Decrease)	Accretion	Recognized	(11+12-13)	B/A. C.V.	Disposal Date	Disposal	Disposal	Disposal	During Year	Date
733651-AG-8	PORT BELLINGHAM INDUSTRIAL DEVELOPMENT C	01/01/2016	MATURITY		5,000,000	5.000.000	5.496.320	5,000,000						5,000,000				125,000	01/01/2016
735389-TJ-7	PORT OF SEATTLE WA.	10/01/2016	CALL 100.		915,000	915,000	971,538	944,844		(29,844)		(29,844)		915,000				45,750	10/01/2019
736742-MS-3	CITY OF PORTLAND OR SEWER SYSTEM REVENUE	01/28/2016	JEFFERIES & COMPANY.		1,373,706	1,350,000	1,592,136	1,375,246		(4,867)		(4,867)		1,370,379		3.327	3,327	8,813	06/15/2016
	CITY OF PORTLAND OR SEWER SYSTEM									,		Í ,							
736742-QF-7	REVENUE	06/15/2016	MATURITY		2,745,000	2,745,000	3,269,707	2,795,427		(50,427)		(50,427)		2,745,000				68,625	06/15/2016
74265L-TP-3	AUTHORIT	03/17/2016	STATE STREET BANK &		1,450,000	1,450,000	1,450,000	1,450,000						1,450,000				65	09/01/2036
74265L-YE-2	PRIVATE COLLEGES & UNIVERSITIES AUTHORIT	09/01/2016	VARIOUS		9.643.775	9.460.000	11,267,995	9.704.790		(93.581)		(93.581)		9,611,209		32.566	32.566	278.556	09/01/2016
	PUERTO RICO HIGHWAYS &			İ		,,				,		Ĭ		I			, , , , ,		
745181-PF-8 751073-HQ-3	TRANSPORTATION AU	07/01/2016 12/02/2016	VARIOUS	 	2,752,845 1,611,834	2,740,000 1.510.000	2,845,791 1,697,557	2,803,849 1,674,603		(50,644) (53,601)		(50,644)		2,753,206 1,621,002		(361) (9,167)	(361)	122,940	07/01/2036
	CITY OF RALEIGH NC COMBINED									(00,001)		(00,001)				, , , ,	, ,		
751100-HV-3 759911-X7-0	ENTERPRISE S	01/04/2016	MORGAN STANLEY & CO		489,388 2,500,000	490,000 2,500,000	490,000	490,000 2,499,685				315		490,000 2,500,000		(613)	(613)	1,458 6,250	03/01/2017
İ	RESOLUTION FUNDING CORP INTEREST	1					i	1 ' ' 1											
76116E-CG-3	STRIP	01/05/2016	WACHOVIA SECURITIES,		984,880	1,000,000	954,710	987,621		131		131		987 ,752		(2,872)	(2,872)		04/15/2017
76116E-FP-0	STRIP.	01/04/2016	WACHOVIA SECURITIES,		988,850	1,000,000	959,220	990,518		148		148		990,666		(1,816)	(1,816)		01/15/2017
762197-NE-7	RHODE ISLAND HEALTH & EDUCATIONAL BUILDI	03/07/2016	NATL FINANCIAL SERVI		1,016,320	1,000,000	1,093,420	1,020,529		(5,512)		(5,512)		1,015,016		1,304	1,304	19,444	09/15/2016
	CITY OF ROCK HILL SC COMBINED	03/08/2016	NATL FINANCIAL SERVI		1,018,590		1,048,670	1,010,639		(2,007)		(2,007)		1,008,632		9.958	9.958	20.750	i i
772249-MG-0	RUTGERS THE STATE UNIVERSITY OF NEW	03/06/2010	NAIL FINANCIAL SERVI	†	1,010,090	1,000,000	i	1,010,039		(' '		l ' '				9,950	9,956	20,750	01/01/2017
783186-PL-7	JERS.	05/01/2016	MATURITY		500,000	500,000	544,730	505,295		(5,295)		(5,295)		500,000				10,000	05/01/2016
783186-QE-2	RUTGERS THE STATE UNIVERSITY OF NEW JERS	05/10/2016	JPM SECURITIES-FIXED		1,082,060	1,000,000	1,159,530	1,078,447		(12,082)		(12,082)		1,066,365		15,695	15,695	26,667	05/01/2018
783186-QU-6	RUTGERS THE STATE UNIVERSITY OF NEW JERS.	05/05/2016	RAYMOND JAMES & ASSO		1,760,500	1,750,000	1,750,000	1,750,000						1,750,000		10,500	10,500	15,701	05/01/2017
785849-WU-0	SACRAMENTO CITY FINANCING AUTHORITY	11/07/2016	GOLDMAN SACHS & CO		2,574,594	2,465,000	2,679,948	2,658,323		(86,204)		(86,204)		2,572,119		2,475	2,475	116,060	12/01/2017
794665-GA-1	SALES TAX ASSET RECEIVABLE CORP	11/14/2016	VARIOUS		5,499,052	5,080,000	5,892,140	5,648,921		(158,377)		(158,377)		5,490,544		8,508	8,508	252,592	10/15/2018
796253-R4-6	GAS SY	12/12/2016	MERRILL LYNCH PIERCE		1,860,494	1,730,000	2,019,602	1,926,104		(59,514)		(59,514)		1,866,590		(6,096)	(6,096)	118,217	02/01/2019
796253-Y7-1	CITY PUBLIC SERVICE BOARD OF SAN	02/01/2016.	MATURITY		2,185,000	2,185,000	2,529,837	2,192,616		(7,616)		(7,616)		2,185,000				54,625	02/01/2016
İ	CITY PUBLIC SERVICE BOARD OF SAN						i			,		,							l l
796253-Y8-9	ANTONIOSAN DIEGO COUNTY WATER AUTHORITY	08/09/2016	GOLDMAN SACHS & CO	 	1,966,349	1,925,000	2,311,059	2,010,124		(48,114)		(48,114)		1,962,010		4,339	4,339	99,191	02/01/2017
797412-AB-9	FINANCI	06/01/2016	CALL 100		5,000,000	5,000,000	5,807,850	5,082,241		(82,241)		(82,241)		5,000,000				229,167	07/01/2016
797669-VR-6	SAN FRANCISCO BAY AREA RAPID	07/28/2016	VARIOUS		2,671,867	2,585,000	2,739,092	2,718,600		(47,007)		(47,007)		2,671,593		274	274	78,626	07/01/2017
İ	SAN FRANCISCO CITY & COUNTY AIRPORT	i .	MATURITY					1		, , , ,								·	i i
79766D-CT-4	SAN FRANCISCO STATE BUILDING	05/01/2016			2,700,000	2,700,000	2,700,000	2,700,000						2,700,000				31,334	05/01/2016
79772L-DL-4	AUTHORITY	09/13/2016	BLAIR WILLIAM & COMP	ļ	1,128,590	1,000,000	1,144,860	1,141,202		(24,808)		(24,808)		1,116,394		12,196	12,196	40,278	12/01/2019
80585T-BS-9	FOR PI	12/01/2016	MATURITY		1,255,000	1,255,000	1,346,427	1,305,285		(50,285)		(50,285)	 	1,255,000				62,750	12/01/2016
80585T-BV-2	SCAGO EDUCATIONAL FACILITIES CORP	11/08/2016	WELLS FARGO SECS LLC		1,947,050	1,750,000	2,020,743	1.978.380		(49,491)		(49,491)		1,928,889		18.161	18 , 161		12/01/2019
İ	CITY OF SEATTLE WA DRAINAGE &							1 ' ' 1		, , ,		l ' ' '						·	
812631-JR-1	WASTEWATER CITY OF SEATTLE WA MUNICIPAL LIGHT	09/01/2016	VARIOUS	 	4,781,860	4,770,000	5,591,442	4,902,466		(121,331)		(121,331)		4,781,135		725	725	225,444	09/01/2016
812643-DN-1	& POW	02/01/2016	MATURITY		3,825,000	3,825,000	4,423,935	3,838,873		(13,873)		(13,873)		3,825,000				95,625	02/01/2016
812643-DQ-4	CITY OF SEATTLE WA MUNICIPAL LIGHT	03/29/2016	VARIOUS.		3,118,230	3,000,000	3,171,110	3,142,336		(24,959)		(24,959)		3,117,377		853	853	91,111	02/01/2017
	CITY OF SEATTLE WA MUNICIPAL LIGHT	05/10/2016	VARIOUS					1		, , ,				2,162,782		İ			
812643-JJ-4	& POW SEATTLE MUSEUM DEVELOPMENT			t	2,189,090	2,000,000	2,346,060	2,176,767		(13,984)		(13,984)				26,308	26,308	70,139	07/01/2018
812670-DC-8	AUTHORITY	05/12/2016	MORGAN STANLEY & CO	ļ	2,148,205	1,990,000	2,287,107	2,161,809		(28,097)		(28,097)		2,133,712		14,493	14,493	62,188	04/01/2018
812728-RU-9	REVENUE	09/01/2016	MATURITY		5,000,000	5,000,000	5,901,550	5,142,558		(142,558)		(142,558)	<u> </u>	5,000,000				250,000	09/01/2016
812728-RV-7	CITY OF SEATTLE WA WATER SYSTEM REVENUE	08/24/2016.	JPM SECURITIES-FIXED		5,934,464	5,680,000	6,197,164	6,075,282		(153,345)		(153,345)		5,921,937		12,527	12,527	280,056	09/01/2017
	SNOHOMISH COUNTY PUBLIC UTILITY			<u> </u>						,		· ,							
833102-YN-0	DISTRICT	12/01/2016	MATURITY	-	1,200,000	1,200,000	1,400,676	1,246,982		(46,982)		(46,982)	<u> </u>	1,200,000	 	 		60,000	12/01/2016
833102-YP-5	DISTRICT	12/07/2016	PERSHING & COMPANY	ļ	518,870	500,000	599,025	538,831		(19,086)		(19,086)	<u> </u>	519,745	<u> </u>	(875)	(875)	25,764	12/01/2017

SCHEDULE D - PART 4

					Showing all	Long-Term	Bonds and St	ocks SOLD, F	REDEEMED o	r Otherwise DI	SPOSED OF D	Ouring Current	Year						
1	2 3	4	5	6	7	8	9	10		Change in B	look/Adjusted Ca	rrying Value		16	17	18	19	20	21
	-							[11	10	40	4.4	45						(L
									11	12	13	14	15						(L
	ľ										Current Year's			Book/				Bond	(L
	e							Prior Year	Unrealized		Other-Than-		Total Foreign	Adjusted	Foreign			Interest/Stock	Stated
CUSIP	ļ į	Diameter.		Number of				Book/Adjusted	Valuation	Current Year	Temporary	Total Change in	Exchange	Carrying Value	Exchange Gain	Realized Gain	Total Gain	Dividends	Contractual
Identi- fication	Description n	Disposal Date	Name of Purchaser	Shares of Stock	Consideration	Par Value	Actual Cost	Carrying Value	Increase/ (Decrease)	(Amortization)/ Accretion	Impairment Recognized	B/A. C.V. (11+12-13)	Change in B/A, C.V.	at Disposal Date	(Loss) on Disposal	(Loss) on Disposal	(Loss) on Disposal	Received During Year	Maturity Date
836753-JL-8	SOUTH BROWARD HOSPITAL DISTRICT	01/08/2016	GOLDMAN SACHS & CO	Stock	2.465.556	2,195,000	2,514,153	2,458,995	(Decrease)	(2,559)	rvecognized	(2,559)	D/A. C.V.	2,456,436	Dispusai	9,120	9,120	21,950	05/01/2019
	SOUTH CENTRAL CONNECTICUT REGIONAL							' '		()		` ' '							
837227-87-3	WATER	05/03/2016	PERSHING & COMPANY	 	1,040,970	1,000,000	1,130,690	1,049,404		(10,714)		(10,714)		1,038,691		2,279	2,279	30,556	08/01/2017
842039-AN-9	TRANSPORTATION	08/11/2016	PERSHING & COMPANY		1,140,900	1,000,000	1,148,840	1,146,858		(21,305)		(21,305)		1,125,553		15,347	15,347	47,778	03/01/2020
047440 B L 5	SPARTANBURG REGIONAL HEALTH	04/15/2016	MATURITY		500 000	500 000	545.045	500 000		(2, 200)		(2, 000)		500.000				40,000	04/45/0040
847113-BJ-5 857536-BS-4	SERVICES DIS	04/15/2016	NATL FINANCIAL SERVI		500,000	500,000	545,845 1,096,710	503,600 1,030,458		(3,600)		(3,600)		1,016,933		2.737	2,737	10,000 35,000	04/15/2016
	SUNSHINE STATE GOVERNMENTAL					i				, , ,							,		l i
867868-FH-9	FINANCING CO	09/01/2016	MATURITY		575,000	575,000	623,237	586,980		(11,980)		(11,980)		575,000				23,000	09/01/2016
867868-FP-1	FINANCING CO.	09/01/2016	MATURITY		675,000	675,000	749,601	693,527		(18,527)		(18,527)		675.000				33,750	09/01/2016
875124-BY-4	TAMPA BAY WATER.	05/16/2016	MORGAN STANLEY & CO		2,796,063	2,750,000	3,241,453	2,836,385		(42,821)		(42,821)		2,793,564		2,498	2,498	85,938	10/01/2016
87638Q-FW-4	TARRANT COUNTY CULTURAL EDUCATION	07/27/2016	CTGRP GLBL MKTS INC/		1,013,140	1,000,000	1,169,920	1,031,482		(21,040)		(21,040)		1,010,443		2,697	2,697	35,556	11/15/2016
İ	TARRANT COUNTY CULTURAL EDUCATION	İ				i		i ' ' i		` ' '		` ' '						·	i i
87638Q-KB-4	FACILI	12/01/2016	MATURITY		325,000	325,000	364,341	338,134		(13,134)		(13,134)		325,000				16,250	12/01/2016
881182-AC-3	DISTRICT.	07/01/2016	MATURITY		250,000	250,000	271,900	253,792		(3,792)		(3,792)		250,000				10,000	07/01/2016
882135-6F-8	TEXAS A&M UNIVERSITY	10/18/2016	GOLDMAN SACHS & CO		4,222,691	3,970,000	4,427,622	4,340,679		(124,551)		(124,551)		4,216,128		6,563	6,563	185,267	05/15/2018
882135-Z6-6 882756-2U-2	TEXAS A&M UNIVERSITY	05/15/2016 06/21/2016	MATURITY		2,150,000 1,172,611	2,150,000 1,100,000	2,526,143	2,178,905 1,191,313		(28,905)		(28,905)		2,150,000 1,170,689		1,922	1 922	53,750 49.042	
88278P-GJ-7	TEXAS STATE UNIVERSITY SYSTEM	02/24/2016	BARCLAYS CAPITAL FIX		2,004,940	2,000,000	2,285,760	2,012,118		(9,170)		(9,170)		2,002,948		1,992	1,922 1,992	44,722	
882806-BE-1	TEXAS TECH UNIVERSITY	06/10/2016	WELLS FARGO BANK N.A	ļ	1,571,745	1,565,000	1,706,085	1,584,852		(14,325)		(14,325)		1,570,527		1,219	1,219	38,864	08/15/2016
88283L-EE-2	STATE HI	04/01/2016	MATURITY		1,460,000	1,460,000	1,708,550	1,473,194		(13, 194)		(13, 194)		1,460,000				36,500	04/01/2016
	TEXAS TRANSPORTATION COMMISSION	00/04/0040	VAR I OUS							, , ,		, , ,				0.040	0.040		l I
88283L-HW-9	STATE HI	06/21/2016	VARTUUS	†	3,247,060	3,000,000	3,493,410	3,279,493		(36,049)		(36,049)		3,243,444		3,616	3,616	81,806	04/01/2018
88283L-HX-7	STATE HI	08/10/2016	WELLS FARGO BANK N.A		2,226,440	2,000,000	2,375,020	2,246,163		(45,689)		(45,689)		2,200,474		25,966	25,966	86,389	04/01/2019
88283L-JG-2	TEXAS TRANSPORTATION COMMISSION	03/01/2016	MORGAN STANLEY & CO		1.997.000	2.000.000	2,000,000	2.000.000						2.000.000		(3,000)	(3,000)	1.851	04/01/2032
	TEXAS TRANSPORTATION COMMISSION											/ /=0 /00					,		
88283L-JS-6 882854-TE-2	STATE HI	11/02/2016	VARIOUS RAYMOND JAMES & ASSO		7,550,039 1,798,226	6,560,000 1,700,000	7,692,584 1,868,334	7,683,778 1,813,046		(176,433) (14,857)		(176,433)		7,507,345 1,798,190		42,694	42,694	332,606 56,667	10/01/2020
-	TOBACCO SETTLEMENT FINANCING									,		, ,							
88880T-MT-0	CORP/NY	09/08/2016	RBC CAPITAL MARKETS		4,284,360	4,000,000	4,617,400	4,317,800		(90,792)		(90,792)		4,227,008		57,352	57 , 352	156,667	06/01/2018
89546R-KK-9	TRANSPORTATION D	08/15/2016	CALL 100		5,000,000	5,000,000	5,262,500	5,000,000						5,000,000				118,335	11/01/2016
89602N-MJ-0	TRIBOROUGH BRIDGE & TUNNEL	10/07/2016	PERSHING & COMPANY		2,166,500	2.000.000	2,355,260	2.215.043		(57,800)		(57,800)		2.157.243		9.257	9.257	91,111	11/15/2018
	TRIBOROUGH BRIDGE & TUNNEL	1								(57,000)		(37,000)		I					
89602N-WH-3	AUTHORITYTRIBOROUGH BRIDGE & TUNNEL	01/01/2016	MATURITY		900,000	900,000	1,043,010	900,000						900,000				22,500	01/01/2016
89602N-ZT-4	AUTHORITY	11/15/2016	VAR I OUS	ļ	2,526,490	2,500,000	2,935,600	2,590,902		(65,756)		(65,756)		2,525,146		1,344	1,344	94,861	11/15/2016
00600N 7V 0	TRIBOROUGH BRIDGE & TUNNEL AUTHORITY	04/12/2016	JANNEY MONTGOMERY SC		1,518,467	1,370,000	1,617,436	1,512,720		(13,966)		(13,966)		1,498,754		40.740	40.740	28,351	11/15/2018
89602N-ZV-9 898365-AC-5	TRUSTEES OF BOSTON COLLEGE.	03/17/2016	MERRILL LYNCH PIERCE		1.002.000	1,000,000	1,000,000	1.000.000		(13,900)		(13,900)		1,000,000			19,713	9.591	07/01/2016
898785-NV-8	CITY OF TUCSON AZ	11/02/2016			1,033,800	1,000,000	1,081,790	1,060,333		(28,652)		(28,652)		1,031,682		2,118	2,118		07/01/2017
91335V-GJ-9	UNIVERSITY OF PITTSBURGH-OF THE	09/15/2016	MATURITY		1,000,000	1,000,000	1,074,680	1,032,331		(32,331)		(32,331)		1,000,000				50.000	09/15/2016
914119-UZ-3	UNIVERSITY OF CINCINNATI	06/01/2016	MATURITY		600,000	600,000	673,716	607,359		(7,359)		(7,359)		600,000				12,000	06/01/2016
914119-WF-5	UNIVERSITY OF CINCINNATI	02/12/2016	CTGRP GLBL MKTS INC/	ļ	1,010,990	1,000,000	1,111,620	1,013,446		(4,069)		(4,069)		1,009,377		1,613	1,613	8,333	06/01/2016
914119-YW-6 91412G-EZ-4.	UNIVERSITY OF CINCINNATI	05/12/2016	GOLDMAN SACHS & CO	 	4,653,724 5,158,452	4,285,000 5,160,000	4,953,117 5,160,000	4,690,563 5,160,000		(61,738)		(61,738)		4,628,825 5,160,000		24,899	24,899	98 , 198 8 , 410	06/01/2018
91412G-RM-9	UNIVERSITY OF CALIFORNIA	01/25/2016	MERRILL LYNCH PIERCE		3,044,370	3,000,000	3,303,960	3,052,504		(9,723)		(9,723)		3,042,781		1,589	1,589	29,583	05/15/2016
91412G-SY-2 91417K-VR-9		04/15/2016	RAYMOND JAMES & ASSO JANNEY MONTGOMERY SC		5,035,000	5,000,000 1,000,000	5,000,000 1,144,630	5,000,000 1,043,339				(40.074)		5,000,000 1,026,668			35,000	33,454	
	UNIVERSITY OF COLORADO HOSPITAL	İ		†		, ,000 ,000		i ' ' i		(16,671)		(16,671)							l i
914183-AD-0	AUTHORIT	11/15/2016	MATURITY		750,000	750,000	865,913	774,941		(24,941)		(24,941)	ļ	750,000				37,500	11/15/2016
914225-FT-9_ 914233-B7-5	UNIVERSITY OF CONNECTICUT	11/07/2016	WELLS FARGO BANK N.A JPM SECURITIES-FIXED	 	1,290,438	1,250,000	1,444,638 7.375.090	1,324,833 7,211,118		(34, 154)		(34, 154)		1,290,679	ŀ	(241) (47,516)	(241) (47,516)	49,306 431,667	11/15/2017
914301-V6-0	UNIVERSITY OF HOUSTON SYSTEM	08/31/2016	EXCHANGE OFFER	1	2,081,486	1,970,000	2,175,254	2,131,861		(50, 376)		(50,376)		2,081,486		l		102,878	02/15/2018
914378-DQ-4	UNIVERSITY OF KENTUCKY	06/14/2016	WELLS FARGO BANK N.A	ļ	1,889,378	1,820,000	2,151,167	1,917,325		(33,475)		(33,475)		1,883,850		5,528	5,528	57,128	
914378-EB-6_ 915115-3V-9	UNIVERSITY OF KENTUCKY	01/08/2016	GOLDMAN SACHS & CO	t	2,815,725	2,500,000	2,976,375	2,810,137		(3,075)		(3,075)		2,807,062		8,663	8,663	35,417	04/01/2019
915115-5F-2	PERMANENT UNIVERSITY FUND.	07/25/2016			5,730,175	5,500,000	5,975,860	5,848,007		(132,590)		(132,590)		5,715,416		14,759	14,759	295,625	

1	2 3				Showing all	Long-Lerm F	Ronds and Si												
		3 4	5	6	7	8	9	10	REDEEMED 0		ook/Adjusted Ca	During Current arrying Value	Year	16	17	18	19	20	21
,	F								11	12	13	14	15	1					
CUSIP Identi-	C	Disposal		Number of Shares of		B W.		Prior Year Book/Adjusted Carrying	Unrealized Valuation Increase/	Current Year (Amortization)/	Current Year's Other-Than- Temporary Impairment	Total Change in B/A. C.V.	Total Foreign Exchange Change in	Book/ Adjusted Carrying Value at	(Loss) on	(Loss) on	Total Gain (Loss) on	Bond Interest/Stock Dividends Received	Stated Contractua Maturity
fication	Description rutah associated Municipal Power	n Date	Name of Purchaser	Stock	Consideration	Par Value	Actual Cost	Value	(Decrease)	Accretion	Recognized	(11+12-13)	B/A. C.V.	Disposal Date	Disposal	Disposal	Disposal	During Year	Date
917328-PX-8	SYSTEMS.	09/01/2016	MATURITY		750.000	750,000	861,233	768,907		(18,907)		(18,907)		750,000				37.500	09/01/2016
	UTAH STATE BOARD OF REGENTS		US_BANKCORP_INVESTME		3,085,800	3,000,000	3,187,770	3,089,488		(4,130)		(4, 130)		3,085,358		442	442	24,667	11/01/201
	UTAH TRANSIT AUTHORITY	06/15/2016 05/03/2016	MATURITY WELLS FARGO BANK N.A	-	740,000 1,073,913	740,000 1,025,000	822,924 1,207,307	750,733 1,084,175		(10,733)		(10,733)		740,000 1,070,231		3.682	3,682	14,800	
17303-14-1	VIRGINIA BEACH DEVELOPMENT	03/03/2010	WELLO I ANDO DANK N.A		1,0/3,813	1,023,000	1,207,307	1,004,173		(13,344)		1(13,344)		1,070,231				20,073	1
92774G-JT-3	AUTHORITY	02/17/2016	J.P. MORGAN SECURITI		3,292,941	3,145,000	3,367,006	3,298,721		(17,251)		(17,251)		3,281,470		11,471	11,471	101,776	03/01/201
927781-4T-8	VIRGINIA COLLEGE BUILDING AUTHORITY	05/10/2016	JEFFERIES & COMPANY,		6,670,577	5,995,000	6,999,342	6,659,039		(77,112)		(77, 112)	ļ	6,581,927			88,649	234,804	
927781-4U-5 927781-G3-2	VIRGINIA COLLEGE BUILDING AUTHORITY	10/17/2016 10/04/2016	BARCLAYS CAPITAL FIX BANC/AMERICA SECUR.L.		5,626,350 4,659,366	5,000,000 4,325,000	5,887,500 5,052,595	5,722,499 4,724,788		(137,311) (113,091)		(137,311)	ļ	5,585,188 4,611,698		41,162 47,668	41,162 47,668	302,778	
02778V-BP-2	VIRGINIA COLLEGE BUILDING AUTHORITY.	11/18/2016	VARIOUS.		4,694,573	4,475,000	4,929,660	4,859,634		(156,096)		1(156,096)		4,703,538		[8,965]	(8,965)	275,976	
	VIRGINIA HOUSING DEVELOPMENT			T	' '					,,		I		1		T			1
92812V-BR-6	AUTHOR I TY	11/01/2016	MATURITY	-	220,000	220,000	220,000	220,000					ļ	220,000	ļ		F60	1,672	
92817S-N9-5 938823-AW-1	VIRGINIA PUBLIC SCHOOL AUTHORITY	04/12/2016	GOLDMAN SACHS & CO MATURITY	+	1,043,490	1,000,000 2,000,000	1,165,740	1,055,219 2,053,519		(12,261)		(12,261)	ļ	1,042,958	ļ	532	532	25,000	
JUUZU-A#-1	WASHINGTON HEALTH CARE FACILITIES		mr. i VIVI I I	1		∠,000,000		2,000,019		(30,019)		1(33,319)		12,000,000	·	1			03/01/2010
	AUTHOR.	10/01/2016	MATURITY		3,300,000	3,300,000	3,694,328	3,397,318		(97,318)		(97,318)		3,300,000		ļ		165,000	
	ENERGY NORTHWEST		MATURITY		3,000,000	3,000,000	3,810,540	3,087,114		(87, 114)		(87, 114)		3,000,000		ļ		213,750	
5b/U4-WY-2	WEST VIRGINIA UNIVERSITY	10/01/2016	MATURITY		1,000,000	1,000,000	1,120,240	1,018,604		(18,604)		(18,604)	ļ	1,000,000	ļ	ł		40,000	10/01/2016
958697-HG-2	AGENCY MININESOTA MONTOTTAL TOWER	01/01/2016	MATURITY		1,000,000	1,000,000	1,148,910	1,000,000						1,000,000				25,000	01/01/2016
l	STATE OF WISCONSIN CLEAN WATER FUND																		1
977092-UR-4	LEVE.	06/01/2016	MATURITY		1,815,000	1,815,000	1,970,999	1,832,035		(17,035)		(17,035)		1,815,000				27,225	06/01/2016
977092-VL-6	STATE OF WISCONSIN CLEAN WATER FUND	06/01/2016	MATURITY		1,000,000	1,000,000	1,161,690	1,017,656		(17,656)		(17,656)		1,000,000				25,000	06/01/2016
	STATE OF WISCONSIN CLEAN WATER FUND		I MATORITI	-	,,000,000	, ,000 ,000				(17,000)		1(17,030)						20,000	0070172010
	LEVE.	11/23/2016	JEFFERIES & COMPANY,		2,114,340	2,000,000	2,222,120	2,186,726		(69,765)		(69,765)		2,116,961		(2,621)	(2,621)	99,444	06/01/2018
97710B-4G-4	WISCONSIN HEALTH & EDUCATIONAL FACILITIE	08/15/2016	MATURITY		1,000,000	1,000,000	1,148,250	1,024,232		(24 222)		(24,232)		1,000,000				50,000	08/15/2016
77 100-40-4	WISCONSIN HEALTH & EDUCATIONAL	00/ 13/2010	MATURITI	-			1, 140,230	1,024,232		(24,232)		(24,232)	····	1,,000,000		†		,00,000	00/ 13/2010
97710B-AN-2	FACILITIE	01/28/2016	CTGRP GLBL MKTS INC/		2,279,417	2,230,000	2,337,664	2,286,999		(8,465)		(8,465)		2,278,534		883	883	56,060	08/01/2016
177100 VG 4	WISCONSIN DEPARTMENT OF TRANSPORTATION	00/20/2016	US BANKCORP INVESTME		1 540 000	1 500 000	1 620 455	1 505 150		(45 720)		(45.720)		1 540 420		(340)	(240)	104 275	07/01/201
977123-K6-4	WISCONSIN DEPARTMENT OF	09/20/2016	US BANKCORP INVESTIME		1,549,080	1,500,000	1,630,455	1,595,158		(45,738)		(45,738)		1,549,420		(340)	(340)	104,375	07/01/2017
977123-ZR-2	TRANSPORTATION.	03/08/2016	JPM SECURITIES-FIXED		2,282,153	2,250,000	2,608,763	2,293,743		(16,691)		(16,691)		2,277,052		5,100	5,100	77,951	07/01/2016
97712D-VE-3	WISCONSIN HEALTH & EDUCATIONAL FACILITIE	11/15/2016	CALL 100		40.000	40.000	40.000							40.000				40	11/15/2038
	onds - U.S. Special Revenue and Specia		0/122 100	tions of	40,000	40,000	40,000							40,000				10	11/13/2030
0100000 B	Agencies and Authorities of Governm			110110 01	2,475,655,095	2,436,735,314	2,565,247,443	2,416,512,541		(15,043,498)		(15,043,498)		2,471,208,296		4,446,799	4,446,799	41,777,252	XXX
	trial and Miscellaneous (Unaffiliated)																		
.0037B-AA-0	ABB FINANCE USA INC	05/16/2016 05/03/2016	WELLS FARGO SECS LLC BK OF NY/MIZUHO SECU		1,508,325	1,500,000	1,131,480	1,497,071				(13.010)		1,497,890 1,066,577		10,435	10,435	12,932	05/08/2017
00206R-AJ-1 00206R-AW-2		02/03/2016	HSBC SECURITIES INC.		1,646,092	1,000,000	1,700,113	1,079,587		(3,683)		(3,683)		1,647,402		(1,310)	(1,310)	11,141	05/15/2016
00206R-BF-8		11/14/2016	VARIOUS.		4.462.645	4,450,000	4.460.670	4,458,046		(231)		(231)		4.457.815		4,830	4,830	30,043	06/01/201
00206R-BM-3	AT&T INC	05/03/2016	BK OF NY/MIZUHO SECU		3,502,695	3,500,000	3,499,825	3,499,931		12′		12		3,499,943		2,752	2,752	21,097	12/01/2017
	AT&T INC	02/12/2016	MATURITY		5,650,000	5,650,000	5,655,560	5,650,411		(411)		(411)		5,650,000		(4.000)	(4.000)		02/12/2010
	AT&T INC	01/29/201605/03/2016	MITSUBISHI UFJ SECS		1,007,690 5,164,236	1,000,000 5,175,000	1,018,990 5,175,000	1,012,978 5,175,000		(395)		(395)		1,012,583 5,175,000		(4,893) (10,764)	(4,893)	4,354	11/27/2018
	ABBOTT LABORATORIES	04/28/2016	BNP PARIBAS SEC CORP		996.920	1.000.000	998.100	998.394		124		124	†	998.518		(1.598)	(1.598)	12.667	03/15/2020
00287Y-AK-5	ABBVIE INC.	05/03/2016	J.P. MORGAN SECURITI		1,517,295	1,500,000	1,493,339	1,496,026		470				1,496,496		20,799	20,799	15,000	11/06/2018
00287Y-AL-3	ABBVIE INC	06/02/2016	MERRILL LYNCH PIERCE		1,004,010	1,000,000	967,610	967,772		1,828		1,828		969,600		34,410	34,410	16,997	
	ABBVIE INC	05/03/2016	PERSHING & COMPANY		1,005,060	1,000,000 5,825,000	998,980 5,801,118	999,190 5,803,972		116		116		999,306		5,754	5,754	8,600	05/14/2018
	CHUBB INA HOLDINGS INC.	05/09/2016	VARIOUS		5,905,877 3,700,473	3,623,000	3.964.480	3.787.246		1,644		(88,616)		5,805,616		100,261	100,261	71,660	05/14/2020
00440E-AT-4	CHUBB INA HOLDINGS INC.	03/18/2016	WELLS FARGO SECS LLC		5.051.400	5,000,000	4,997,200	4,997,286		120		120		4,997,406		53,994	53,994	44,722	11/03/2020
009158-AS-5	AIR PRODUCTS & CHEMICALS INC	04/20/2016	PIERPONT SECURITIES		10,021,500 547,445	10,000,000	9,989,600	9,996,274		618		618		9,996,892		24,608	24,608	61,500	10/15/201
)2079K-AA-5)21441-AD-2	ALPHABET INC	09/21/2016	US BANKCORP INVESTME VARIOUS	+	5,215,293	500,000 5,180,000	554,000 5,203,111	5,196,738		(4,304)		(4,304)		549,696 5,193,778	ļ	(2,251) 21,515	(2,251) 21,515	15,457 26,072	05/19/202
02209S-AN-3	ALTRIA GROUP INC	09/13/2016	BANC/AMERICA SECUR.L	1	1.042.010	1.000.000	974.060	974 . 166		2,519		2.519		976.684		65.326		31.429	08/09/202
)258MO-DD-8	AMERICAN EXPRESS CREDIT CORP	01/22/2016	BK OF NY/MIZUHO SECU		1,011,790	1,000,000	1,033,050	1,015,526		(897)		(897)		1,014,629		(2,839)	(2,839)	8,115	03/24/2017
	AMERICAN EXPRESS CREDIT CORP	06/20/2016	VARIOUS		3,532,045	3,529,000	3,564,125	3,537,769		(6,485)		(6,485)		3,531,285		760	760	38,946	
	AMERICAN EXPRESS CREDIT CORP	07/29/2016 05/02/2016	MATURITY WELLS FARGO SECS LLC	-	5,000,000 1,572,770	5,000,000 1.550.000	5,036,235 1,547,071	5,008,945 1,548,083		(8,945) 198		(8,945)	ļ	5,000,000 1,548,281	ļ	24,489	24.489		07/29/2010
	AMERICAN EXPRESS CREDIT CORP	08/25/2016	VARIOUS	+	16,024,838	1,550,000	16,007,640	16,005,171		(539)		(539)	·····	16,004,632	·····	24,489	24,489	20,769	
0258MO-DM-8	AMERICAN EXPRESS CREDIT CORP	12/08/2016	VAR I OUS.		19,089,018	19,100,000	19,053,396	19,077,637		9,034		9,034		19,086,671		2,347	2,347	140,426	06/05/2017
	AMERICAN EXPRESS CREDIT CORP	12/12/2016	VARIOUS.		8,118,305	8,125,000	8,114,113	8,118,681		903		903	ļ	8,119,584	ļ	(1,279)	(1,279)	65,977	09/22/2017
	AMERICAN EXPRESS CREDIT CORP.	05/02/2016	DEUTSCHE BANC/ALEX B		1,557,242	2,000,000 1.550,000	2,000,000 1,550,000	2,000,000 1,550,000				†	ł	2,000,000 1,550,000		(7,746) 7,242	(7,746)	6,736	09/22/2017
	AMERICAN EXPRESS CREDIT CORP.	12/01/2016	DEUTSCHE BANC/ALEX B																

SCHEDULE D - PART 4

					Showing all	Long-Term	Bonds and S	tocks SOLD, F	REDEEMED 0	r Otherwise DI	SPOSED OF [During Current	Year						
1	2 3	3 4	5	6	7	8	9	10		Change in E	ook/Adjusted Ca	rrying Value		16	17	18	19	20	21
	-	.							11	12	13	14	15						1 1
		,								12	13	'4	13						1 1
	r	·						l			Current Year's			Book/				Bond	1
CUSIP	l e	•		Number of				Prior Year Book/Adjusted	Unrealized Valuation	Current Year	Other-Than- Temporary	Total Change in	Total Foreign Exchange	Adjusted Carrying Value	Foreign Exchange Gain	Realized Gain	Total Gain	Interest/Stock Dividends	Stated Contractual
Identi-		Disposal		Shares of				Carrying	Increase/	(Amortization)/	Impairment	B/A. C.V.	Change in	at	(Loss) on	(Loss) on	(Loss) on	Received	Maturity
fication	Description n	Date	Name of Purchaser	Stock	Consideration	Par Value	Actual Cost	Value	(Decrease)	Accretion	Recognized	(11+12-13)	B/A. C.V.	Disposal Date	Disposal	Disposal	Disposal	During Year	Date
0258M0-DX-4_ 02665W-AA-9	AMERICAN EXPRESS CREDIT CORP	08/29/2016 10/07/2016	VARIOUS		4,638,870 7.007.602	4,500,000 7,000,000	4,511,295 7.000.000	4,511,216 7,000,000		(1,543)		(1,543)		4,509,673 7,000,000		129,197 7,602	129,197 7,602	112,775	09/14/2020
02665W-AC-5_	AMERICAN HONDA FINANCE CORP.	09/06/2016	VARIOUS.		3,062,940	3,000,000	2,988,420	2,993,422		1,401		1,401		2.994.823				53,066	10/10/2018
02665W-AF-8 02665W-AH-4	AMERICAN HONDA FINANCE CORP	09/06/2016	VARIOUS		7,578,196 11,876,266	7,565,000 11,550,000	7,554,333 11,528,633	7,559,487 11,534,078		1,762 2,422		1,762 2,422		7,561,249		16,947 339,766	16,947		07/14/2017
02665W-AQ-4	AMERICAN HONDA FINANCE CORP	12/19/2016	VARIOUS.		4,507,510	4,500,000	4,495,815	4,497,268		1,354		1,354		4.498.622		8,888	8,888	71,688	12/11/2017
02665W-AR-2 02665W-AU-5	AMERICAN HONDA FINANCE CORP	05/17/2016	GOLDMAN SACHS & CO	-	2,001,154	2,000,000 6,000,000	2,000,000 5,989,260	2,000,000 5,990,907		1,237		1,237		2,000,000		1,154 164,544	1, 154 164, 544	7,728 115,697	12/11/2017
02665W-AY-7	AMERICAN HONDA FINANCE CORP	11/16/2016	VAR 10US		9,514,572	9,500,000	9,500,000	9,500,000						9,500,000		14,572	14,572	44,806	09/20/2017
03523T-BN-7 035242-AC-0	ANHEUSER-BUSCH INBEV WORLDWIDE INC ANHEUSER-BUSCH INBEV FINANCE INC	08/09/2016	VARIOUS.		13,282,373	13,265,000 9,000,000	13,328,917	13,292,673		(9,098) 5,082		(9,098) .5,082		13,283,575 8,970,918		(1,202) 17,102	(1,202)	149,038	07/15/2017
035242-AD-8_	ANHEUSER-BUSCH INBEV FINANCE INC	01/15/2016	MATURITY.		4,000,000	4,000,000	3,999,760	3,999,997		3				4,000,000		l		16,000	01/15/2016
035242-AE-6 035242-AF-3	ANHEUSER-BUSCH INBEV FINANCE INC	02/25/2016 05/25/2016	BK OF NY/MIZUHO SECU VARIOUS	-	4,053,840 8,007,053	4,000,000 8,050,000	4,068,800 8,027,250	4,053,104 8,030,311		(2,753)		(2,753)		4,050,351 8,031,873		3,489	3,489 (24,820)	50 , 167 31 , 088	02/01/2019 02/01/2019
035242-AJ-5	ANHEUSER-BUSCH INBEV FINANCE INC	01/13/2016	VARIOUS		209,801	210,000	209.343	,0,000,011				l		209,343		458	458		02/01/2021
035242-AL-0_ 03524B-AC-0_	ANHEUSER-BUSCH INBEV FINANCE INC	05/09/2016	VARIOUS		1,040,690	1,000,000	1,018,800	2,002,779		(528) (716)		(528)		1,018,272		22,418 2,017	22,418	9,808 15,875	02/01/2023
03524B-AD-8	ANHEUSER-BUSCH INBEV FINANCE INC	04/05/2016	VARIOUS		4,374,998	4,385,000	4,384,464	4,384,746		7		7		4,384,753		(9,755)	(9,755)	7,921	01/27/2017
037833-AG-5 037833-AH-3	APPLE INC.	06/22/201605/03/2016	VARIOUS. MATURITY		1,400,000	10,285,000 1,400,000	10,302,496	10,295,519 1,399,896		(1,401)		(1,401) 104		10,294,118		(26,376)	(26,376)	23,804 3,150	05/03/2018
037833-AJ-9	APPLE INC.	09/20/2016	VAR I OUS.	-	9,732,608	9,750,000	9,548,703	9,631,986						9,652,242					
037833-AM-2 037833-AN-0	APPLE INC.	03/07/201604/05/2016	VARIOUSBK OF NY/MIZUHO SECU		1,537,730	1,535,000	1,534,076	1,534,550 L1,000,000 L		59		59		1,534,609		3,121	3,121	5,286 2,228	05/05/2017
037833-AP-5	APPLE INC.	09/16/2016	PERSHING & COMPANY		461,764	460,000	455,004	1,000,000		806		806		455,811				2,768	
037833-BD-1_	APPLE INC.	02/29/2016	GOLDMAN SACHS & CO		4,551,120	4,500,000	4,493,025	4,493,876		223		223		4,494,099		57,021 185,721	57,021	27,000	05/06/2020
037833-BF-6 040555-CR-3	APPLE INC	07/29/2016 02/12/2016	WELLS FARGO SECS LLC DEUTSCHE BANC/ALEX B	<u> </u>	3,680,320 5,051,550	3,500,000	3,493,560 5,008,050	3,494,095 5,006,532				504		3,494,600			45,721		05/13/2022
053015-AD-5	AUTOMATIC DATA PROCESSING INC	06/15/2016	WELLS FARGO SECS LLC	ļ	1, 130, 199	1,090,000	1,089,030	1,089,085		87		87		1,089,171		41,028	41,028	18,734	
05531F-AQ-6 05531F-AR-4		03/01/2016	GOLDMAN SACHS & CO DEUTSCHE BANC/ALEX B	·	3,535,490	3,500,000 5,000,000	3,485,895	3,491,094 5,000,000		481		481		3,491,575		43,915 15,705	43,915 15,705		02/01/2019
060505-DH-4_	BANK OF AMERICA CORP	09/13/2016	NON-BROKER TRADE, BO		1,042,110	1,000,000	1,079,060	1,067,542		(28,398)		(28, 398)		1,039,144		2,966	2,966	62,500	09/01/2017
06050T-LR-1 06050T-LS-9	BANK OF AMERICA NA	02/25/2016 11/14/2016	CREDIT SUISSE FIRST		1,749,038	1,750,000	1,748,705	1,749,621		/2		72		1,749,693 1,500,000		(655)	(655)	5,852	11/14/2016
06050T-LT-7	BANK OF AMERICA NA	12/19/2016	VARIOUS		3,852,800	3,850,000	3,851,717	3,851,195		(306)		(306)		3,850,889		1,911	1,911	35,675	02/14/2017
	BANK OF AMERICA NA	11/04/2016	VARIOUS		12,855,318 9,712,536	12,860,000 9,710,000	12,861,122 9,696,147	12,860,549 9,699,606		(420) 1,720		(420) 1,720		12,860,129 9,701,326		(4,812) 11,210	(4,812)		02/14/2017
	BANK OF AMERICA NA	12/19/2016	WELLS FARGO SECS LLC		4,004,520	4,000,000	4,000,000	4,000,000				l		4,000,000		4,520	4,520	46,665	06/05/2017
06050T-MC-3	BANK OF AMERICA NA	06/14/2016	CITIGROUP GLOBAL MKT STIFEL NICHOLAUS & C	·	2,008,480 3,546,165	2,000,000 3,500,000	1,998,260	1,998,586 3,500,000		263		263		1,998,849		9,631 46,165	9,631 46,165	18,667	12/07/2018
06050T-MF-6_	BANK OF AMERICA NA	05/19/2016	BANC/AMERICA SECUR.L		499,499	500,000	500,000	500,000						500,000		(501)	(501)	3,044	12/07/2018
06051G-EX-3 06051G-FN-4	BANK OF AMERICA CORPBANK OF AMERICA CORP	05/19/2016	SCOTIA CAITAL (USA)VARIOUS.	-	1,014,470	1,000,000	1,011,040 11,275,320	1,009,389 11,293,715		(1,186) 29,670		(1,186) 29,670		1,008,203		6,267 315,420	6,267	22,317 219,219	01/15/2019
06051G-FS-3	BANK OF AMERICA CORP	10/19/2016	BANC/AMERICA SECUR.L		2,614,108	2,465,000	2,559,804			(3,560)		(3,560)		2.556,244		57,864	57.864		08/01/2025
06406H-BX-6_ 06406H-CA-5	BANK OF NEW YORK MELLON CORP/THE	02/16/2016	MARKETAXESS CORP	-	2,013,540	2,000,000 250.000	1,998,300	1,999,795 253,103						1,999,843		13,697	13,697	25,683	07/28/2016
06406H-CE-7_	BANK OF NEW YORK MELLON CORP/THE	06/09/2016	GOLDMAN SACHS & CO		2,006,880	2,000,000	1,974,920	1,985,884		3,054		3,054		1,988,938		17,942	17,942	23,039	01/25/2018
06406H-CJ-6 06406H-CU-1	BANK OF NEW YORK MELLON CORP/THE	04/04/2016 11/18/2016	VARIOUS.	·	4,512,420	4,500,000 4,500,000	4,498,695 4,491,270	4,499,421 4,494,034						4,499,490 4,495,026		12,930 74.384	12,930		03/06/2018
06406H-CW-7	BANK OF NEW YORK MELLON CORP/THE	08/19/2016	VARIOUS.		11,748,742	11,560,000	11,567,038	11,565,233		(126)		(126)		11,565,107		183,635	183,635	170,985	09/11/2019
06406H-CY-3_ 06406H-CZ-0	BANK OF NEW YORK MELLON CORP/THEBANK OF NEW YORK MELLON CORP/THE	06/02/2016	STIFEL NICHOLAUS & C	+	1,992,960	2,000,000 1,220,000	2,000,000 1,218,097	2,000,000 1,218,407		140		140		2,000,000 1,218,548		(7,040) 19,155	(7,040) 19,155	10,363 19,308	09/11/2019
06406H-DB-2.	BANK OF NEW YORK MELLON CORP/THE	11/17/2016	VAR 10US		5,534,985	5,500,000	5,499,505	5,499,601		101		101		5,499,702		35,283	35,283	63,422	05/22/2018
06406H-DD-8 06427E-BW-0		09/26/2016	BARCLAYS CAPITAL INC RBC CAPITAL MARKETS	-	1,998,158	1,935,000 2,500,000	1,934,091	1,934,154 2,500,000		129		129		1,934,284			63,875		
06427E-LX-7	BANK OF MONTREAL/CHICAGO IL	03/17/2016	NON-BROKER TRADE, BO		1,000,480	1,000,000	1,000,000	1,000,000						1,000,000		480	480	2,551	11/30/2016
07330N-AF-2 07330N-AG-0	BRANCH BANKING & TRUST CO	11/01/2016	VARIOUS	+	4,000,275 899,768	4,000,000 900,000	4,013,940 902,580	4,004,742 900,932		(4,742) (575)		(4,742) (575)		4,000,000 900,357	····	275 (589)	275		12/01/2016
07330N-AH-8	BRANCH BANKING & TRUST CO	01/11/2016	PERSHING & COMPANY		3,982,240	4,000,000	3,988,880	3,995,432		129		129		3,995,560		(13,320)	(13,320)	11,222	04/03/2017
07330N-AK-1_ 073902-RU-4	BRANCH BANKING & TRUST CO	05/05/2016	VARIOUS	 	6,547,836	6,555,000 3.000.000	6,550,936	6,552,709 3.327.734						6,553,028 3,228,205	<u> </u>	(5, 191) 21, 455	(5,191) 21,455	44 , 168	10/01/2017
075887-BB-4_	BECTON DICKINSON AND CO	11/08/2016	MATURITY		1,950,000	1,950,000	1,949,357	1,949,886		114		114		1,950,000				34,125	11/08/2016
084664-BS-9 084664-BW-0	BERKSHIRE HATHAWAY FINANCE CORP BERKSHIRE HATHAWAY FINANCE CORP	07/12/2016 03/08/2016	VARIOUS	+	8,057,720 999.550	8,000,000 1,000,000	7,993,840 999,420	7,998,262 999,720		311		311		7,998,573 999,743	ļ	59,147 (193)	59 , 147		
084664-BX-8_	BERKSHIRE HATHAWAY FINANCE CORP	08/15/2016	MATURITY.		2,000,000	2,000,000	1,998,940	1,999,778						2,000,000				19,000	08/15/2016
084664-CA-7_ 084664-CD-1_	BERKSHIRE HATHAWAY FINANCE CORP BERKSHIRE HATHAWAY FINANCE CORP	01/22/201612/22/2016	BK OF NY/MIZUHO SECU J.P. MORGAN SECURITI	+	1,999,256	2,000,000 1,500,000	2,000,000 1,500,000	2,000,000 L1,500,000 L		ļ		ł		2,000,000 1,500,000	 	(744)	(744)	3,035 16,848	01/10/2017
084664-CE-9_	BERKSHIRE HATHAWAY FINANCE CORP	06/22/2016	BARCLAYS CAPITAL FIX		2,458,276	2,440,000	2,439,048			135		135		2,439,183		19,093	19,093	10,024	03/07/2018
084670-BL-1	BERKSHIRE HATHAWAY INC	09/26/2016	GOLDMAN SACHS & CO	1	2,044,140	2,000,000	1,999,820	1,999,868		26		26		1,999,894	<u> </u>	44,246	44,246	47,250	08/14/2019

Showing all Long Torm Bonds and	Stocks SOLD . REDEEMED or Otherwise	DISDOSED OF During Current Voor

					Showing all	Long-Term	Bonds and S	tocks SOLD, F	REDEEMED o			During Current	Year						
1	2 3	4	5	6	7	8	9	10		Change in E	Book/Adjusted Ca	arrying Value		16	17	18	19	20	21
	-	:							11	12	13	14	15						
											0			Do-str/				Bond	
	l le							Prior Year	Unrealized		Current Year's Other-Than-		Total Foreign	Book/ Adjusted	Foreign			Interest/Stock	Stated
CUSIP				Number of				Book/Adjusted	Valuation	Current Year	Temporary	Total Change in	Exchange	Carrying Value	Exchange Gain	Realized Gain	Total Gain	Dividends	Contractual
Identi- fication	Description g	Disposal Date	Name of Purchaser	Shares of Stock	Consideration	Par Value	Actual Cost	Carrying Value	Increase/ (Decrease)	(Amortization)/ Accretion	Impairment Recognized	B/A. C.V. (11+12-13)	Change in B/A, C,V.	at Disposal Date	(Loss) on Disposal	(Loss) on Disposal	(Loss) on Disposal	Received During Year	Maturity Date
09062X-AC-7	BIOGEN INC.	03/08/2016	JPM SECURITIES-FIXED.	Stock	504,685	500,000	498,960	499,018	(Decrease)	Accretion 37	Recognized	37	B/A. C.V.	499,055	Disposai	5,630	5,630	7,089	09/15/2020
097014-AN-4 097023-BF-1	BOEING CAPITAL CORP	08/15/2016	MATURITYVARIOUS		1,165,000 6,991,181	1,165,000 7,000,000	1,164,324 7,000,000	1,164,913 7,000,000		87		87		1,165,000 7,000,000		(8,819)	(8,819)	24,756 15,100	08/15/2016
12189T-AY-0	BURLINGTON NORTHERN SANTA FE LLC	12/21/2016	VARIOUS.		3,760,338	3.650.000	4,098,608	3.866.385		(110,294)		(110,294)		3,756,090		4.248	4.248	175,574	05/01/2017
126408-GQ-0 126650-BH-2	CSX CORP	11/17/2016	CALL 112.976 VARIOUS.		4,643,314	4,110,000 1,263,000	4,886,352 1,408,700	4,755,907		(179,715)		(179,715)		4,576,192 1,341,002				392,362	02/01/2019
126650-CA-6_	CVS HEALTH CORP.	12/05/2016	VARIOUS.		3,934,628	3,930,000	3,950,284	3,937,173		(4,795)		(4,795)		3,932,378		2,250	2,250	31,225	12/05/2016
126650-CB-4 126650-CE-8	CVS HEALTH CORP	12/07/2016	VARIOUS.		9,358,915 5,939,453	9,225,000 5,850,000	9,319,635 5.843.784	9,286,413 5,845,411		(12,159)		(12,159)		9,274,254				118,505 97,128	
126650-CH-1	CVS HEALTH CORP	11/02/2016	VARIOUS.		6,390,255	6,335,000	6,330,566	6,331,213		495		495		6,331,707		58,547	58,547	94,820	07/20/2018
126650-CJ-7 126650-CL-2	CVS HEALTH CORP	02/29/2016 05/23/2016	BARCLAYS CAPITAL FIX NON-BROKER TRADE, BO			850,000 482,000	849,371 513,658	849,424		20 (758)				849,444 512,900		20,403	20,403	14,743	
13342B-AJ-4	CAMERON INTERNATIONAL CORP.	03/29/2016	NON-BROKER TRADE, BO		2,636,450	2,500,000	2.521.550	2,520,537		(807)		L(807)		2.519.730		116,720	116,720	39,250	04/30/2022
13342B-AN-5 14042E-4L-1	CAMERON INTERNATIONAL CORP	10/27/2016	VARIOUS.		5,502,662	5,500,000 13,700,000	5,503,329	5,501,651		(985)		(985)		5,500,666		1,996 7,572	1,996 7,572	64,081	
149123-BX-8_	CATERPILLAR INC.	08/09/2016	MORGAN STANLEY & CO		3,725,874	3,592,000	3,515,814	3,519,180		6,305				3,525,485		200,389	200,389	58,629	06/26/2022
149123-BZ-3 14912L-3K-5	CATERPILLAR INC	08/04/2016	VARIOUS. UBS SECURITIES LLC.		3,014,270 1,591,830	3,000,000 1,500,000	3,032,880 1,743,570	3,016,403 1,601,557		(6,454)		(6,454)		3,009,948 1,578,814		4,322	4,322	27 , 125	09/01/2017
14912L-4X-6 14912L-6B-2	CATERPILLAR FINANCIAL SERVICES CORP CATERPILLAR FINANCIAL SERVICES CORP	02/23/201610/03/2016	NON-BROKER TRADE, BO VARIOUS.		502,745 7,573,564	500,000 7,400,000	506,995 7,400,000	503,971 7,400,000		(1,019)		(1,019)		502,952		(207) 173,564	(207)	5,808	08/01/2016
14912L-6K-2	. CATERPILLAR FINANCIAL SERVICES CORP	05/13/2016	JPM SECURITIES-FIXED		2,000,858	2,000,000	2,000,000	2,000,000						2,000,000		858	858	6,406	06/09/2017
14916R-AB-0_ 166764-AA-8_	CATHOLIC HEALTH INITIATIVES	04/15/2016	RAYMOND JAMES & ASSO	 	1,001,690	1,000,000	999,710 18,095,557	999,891 18,106,472		18 7 . 127				999,909	ļ	1,781 21,723	1,781	7,511 140,698	
166764-AK-6	CHEVRON CORP.	12/13/2016	NON-BROKER TRADE, BO		999,880	1,000,000	1,000,000	1,000,000		, , 121		, , 121		1,000,000		(120)	(120)	8,760	11/15/2017
166764-AL-4 166764-AN-0	CHEVRON CORP.	05/09/2016	JPM SECURITIES-FÍXED VARIOUS.		1,004,510	1,000,000	1,000,000	1,000,000		 		 		1,000,000		4,510 60.311	4,510 60,311		
166764-AR-1	CHEVRON CORP.	05/09/2016	GOLDMAN SACHS & CO		2,016,440	2,000,000	2,000,000	2,000,000						2,000,000		16,440	16,440	27 , 127	03/03/2020
166764-AT-7 166764-BC-3	. CHEVRON CORP	09/16/2016	PERSHING & COMPANY		1,022,990	1,000,000 850.000	1,000,000 850.000	1,000,000 850,000						1,000,000		22,990	22,990	25,316	03/03/2022
17275R-AQ-5	CISCO SYSTEMS INC.	02/22/2016	BANC/AMERICA SECUR.L		994,557	1,000,000	1,008,990	1,006,374		(301)		(301)		1.006.073		(11,516)	(11,516)	2,184	03/01/2019
17275R-AR-3 17275R-AS-1	CISCO SYSTEMS INC	06/15/201602/23/2016	VARIOUS		4,798,477	4,700,000 2,000,000	4,696,663	4,697,845 2,000,000		165				4,698,010 2,000,000		100,467	100,467 2,068	58,556 3,277	
17275R-AT-9_	CISCO SYSTEMS INC	02/18/2016	MERRILL LYNCH PROFES		762,364	760,000	759,954 2,749,533	759,982		2		2		759,984		2,379	2,379	3,948	03/03/2017
17275R-AU-6 17275R-AV-4	CISCO SYSTEMS INC.	09/06/2016	MITSUBISHI UFJ SECSUS BANKCORP INVESTME		2,779,755 3,148,950	2,750,000 3,000,000	2,983,890	2,985,017		106 1,773		106 1,773		2,749,722 2,986,791		30,033 162,159	30,033	79,000	06/15/2022
17275R-AX-0 17275R-AY-8	CISCO SYSTEMS INC	10/03/2016 09/13/2016	SG AMERICAS SECURITI		2,889,544 3,002,563	2,800,000 3,000,000	2,796,220 3,000,000	2,796,608 3,000,000		555		555		2,797,163 3,000,000					06/15/2020
17275R-BA-9	CISCO SYSTEMS INC.	09/13/2016	VARIOUS.		1,984,423	1,975,000	1,975,000							1,975,000		9,423	9,423	12,890	02/28/2018
172967-HM-6 172967-JJ-1	CITIGROUP INC.	09/29/2016 08/23/2016	DEUTSCHE BANC/ALEX B VARIOUS		1,020,260	1,000,000	1,005,330 9,941,720	1,004,578 9,946,547		(1,028) 8,069		(1,028) 8,069		1,003,550 9,954,616	ļ	16,710 219,584	16,710	25,217 245,333	04/08/2019
172967-JV-4	CITIGROUP INC.	05/18/2016	GOLDMAN SACHS & CO		1,627,316	1,625,000	1,625,000	1,625,000		I		I		1,625,000		2.316	2.316	12,736	07/30/2018
172967-JW-2 172967-KB-6	CITIGROUP INC.	07/26/2016	VARIOUSUS BANCORP INVESTMEN	-	8,690,166 5.034,450	8,640,000 5,000,000	8,637,754 4.994,400	8,638,061		261		261		8,638,322 4,994,933		51,845	51,845 39,517	144,184	
172967-KE-0_	CITIGROUP INC	07/26/2016	MORGAN STANLEY & CO		5,549,060	5,500,000	5,499,230	5,499,247		144		144		5,499,391		49,669	49,669	72,661	12/07/2018
172967-KF-7 191216-BA-7	CITIGROUP INC	12/01/2016 04/28/2016	NON-BROKER TRADE, BO TORONTO DOMINION SEC		1,003,153 4,015,640	1,000,000 4,000,000	1,000,000 3,991,360	1,000,000 3,996,107		575		575		1,000,000			3,153	15,410	12/07/2018
191216-BC-3	COCA-COLA CO/THE	11/01/2016	VARIOUS.		5.366.017	5.365.000	5.369.200	5,366,342		(1,342)		(1,342)		5,365,000		1,017	1.017	25,086	11/01/2016
191216-BR-0 191216-BT-6	COCA-COLA CO/THE	05/20/2016	VARIOUS.	<u> </u>	1,777,402	1,781,000 6,750,000	1,780,216 6,738,120	1,780,287 6,738,528		1,462		1,462		1,780,414 6,739,990		(3,012) 163,775	(3,012) 163,775	7,927 103,711	10/27/2017
19416Q-EB-2 20030N-AP-6	COLGATE-PALMOLIVE CO	06/29/2016	VAR10US		16,768,937	16,802,000	16,684,765	16,746,098		4,361		4,361		16,750,459 5,131,410		18,478	18,478	55 , 447	05/01/2018
20030N-AR-2_	COMCAST CORP.	03/23/2016	VARIOUS.		5,136,301 5,365,120	4,900,000 5,000,000	5,619,450 5,786,190	5,171,621 5,422,972		(40,211) (118,179)		(40,211) (118,179)		5,304,792		4,890 60,328	4,890 60,328	196,029 286,896	02/15/2018
20030N-AU-5 20826F-AB-2	COMCAST CORP.	07/13/2016	VARIOUS. BAIRD ROBERT W & CO	ļ	6,447,600	6,000,000	7,000,080 2.095.545	6,519,094		(111,944)		(111,944)		6,407,150			40,450	201,950	11/15/2017
20826F-AH-9	CONOCOPHILLIPS CO.	03/14/2016	RBC CAPITAL MARKETS		864,618	2,107,000 970,000	970,000	970,000		020		020		2,101,923 970,000		(28,888)	(28,888) (105,382)	4,395	05/15/2022
20826F-AL-0	CONOCOPHILLIPS CO	02/29/2016	VARIOUS		2,825,438	2,960,000	2,959,645	2,959,717		20		20		2,959,737		(134,299)	(134,299)	13,320	05/15/2018
209111-EP-4	. INC	12/01/2016	MATURITY		1,000,000	1,000,000	1, 171,580	1,034,109		(34, 109)		(34, 109)		1,000,000		ļ		53,000	
210518-CG-9 22160K-AE-5	CONSUMERS ENERGY CO	04/08/2016	MITSUBISHI UFJ SECS NON-BROKER TRADE, BO	-	3,205,276 2,003,980	3,100,000 2,000,000	3,415,952 1,994,220	3,243,390		(35,845)		(35,845)	 	3,207,545	ļ	(2,269)	(2,269)	105,546	
22160K-AG-0	COSTCO WHOLESALE CORP.	09/13/2016	WELLS FARGO SECS LLC		8,057,520	8,000,000	7,991,600	7,993,015		1,166		1,166		7,994,181		63,339	63,339	152,056	02/15/2020
22160K-AH-8 235851-AL-6	COSTCO WHOLESALE CORP	03/16/2016 04/05/2016	MORGAN STANLEY & CO			1,000,000 970,000	997,040 968,448	997,384 969,845		87 87		87 87	·····	997,471 969,931		1,089 3,667	1,089 3,667	13,500	
235851-AN-2	DANAHER CORP.	06/06/2016	VAR10US		3,490,388	3,445,000	3,440,384	3,440,831		615		615		3,441,446		48,942	48,942	39,983	09/15/2018
235851-AP-7 24422E-RC-5	DANAHER CORP	09/08/2016	VARIOUS.		4,745,544	4,600,000 4,000,000	4,588,822 3,992,120	4,589,450		1,452 424		1,452 424		4,590,901		154,642	154,642	107,887 29,250	06/07/2016
24422E-RN-1 24422E-SF-7	JOHN DEERE CAPITAL CORP	05/16/2016	MERRILL LYNCH PIERCE	ļ	1,004,960	1,000,000	1,005,760 1,297,231	1,001,866		(586)		(586)		1,001,280		3,680 6,894	3,680 6,894	9,489	03/15/2017
Z44ZZE-3F-/	JUNIN DEENE CAFITAL CURP	01/05/2016	1 MIN 1000		1 , 300 , 239	1,300,000	1,291,231	1,298,334		<u> </u>		<u> 4T</u>		1,298,345	J	1 0,094		LI,/6U	12/13/2018

Showing all Long Torm Bonds and	Stocks SOLD . REDEEMED or Otherwise	DISDOSED OF During Current Voor

1						Showing al	l Long-Term	Bonds and S	tocks SOLD, F	REDEEMED o			Ouring Current	Year						
Companies Property Companies Property Companies Compan	1	2	3 4	5	6	7	8	9	10		Change in E	Book/Adjusted Ca	rrying Value		16	17	18	19	20	21
Companies Property Companies Property Companies Compan			F							11	12	13	14	15						
Married Color Married Colo	Identi- fication		n Date		Shares of				Book/Adjusted Carrying Value	Unrealized Valuation Increase/	Current Year (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in	Adjusted Carrying Value at Disposal Date	Exchange Gain (Loss) on	(Loss) on Disposal	(Loss) on Disposal	Interest/Stock Dividends Received During Year	Contractual Maturity Date
March 1967			01/14/2016	VARIOUS		6 760 220		6 768 545			4/5		4/5		6 769 388				6 299	06/12/2016.
Margin Carlos 1960	24422E-ST-7	JOHN DEERE CAPITAL CORP.	05/16/2016_	WELLS FARGO SECS LLC		5,524,970	5,500,000	5,497,250	5,498,117						5,498,465		26,505	26,505	62,494	01/16/2018
March Marc	24422E-SU-4	JOHN DEERE CAPITAL CORP	03/24/2016		-	10,992,476		10,986,360			1,302		1,302		10,990,224			2,252		
Control Cont									5,992,007		3		1,320							
Section 1 Section 1	250847-EG-1	DTE ELECTRIC CO.	02/12/2016_	MITSUBISHI UFJ SECS		3,663,920	3,380,000	3,716,749							3,662,057		1,863	1,863	28,195	06/01/2021
Selfer C. M. To Big College																				
Section 1.5	25468P-CV-6				†	4.554.134		4.517.650												
Section Sect	25468P-CZ-7	. WALT DISNEY CO/THE	11/16/2016	VAR I OUS		2,770,461	2,770,000	2,765,014	2,767,632		959		959		2,768,591		1,871	1,871	15,991	05/30/2017
2001-1-15 1-15																				
Section December	263901-AF-0	DUKE ENERGY INDIANA IIC														·····				
Secretary Secr	26442C-AK-0	DUKE ENERGY CAROLINAS LLC	08/29/2016	PERSHING & COMPANY		3,772,486	3,430,000	3,744,428	3,701,461		(33,056)		(33,056)		3.668.405		104,081		95,125	06/15/2021
Section Sect		DUKE ENERGY CAROLINAS LLC	12/15/2016_				1,500,000	1,528,110	1,512,016						1,500,000		40 054	40.054	26,250	12/15/2016
Secretary Secr			10/24/2016		1	865.582	865.000	865.000	865.000						865.000		582		6.487	03/13/2023
Color Mar. Colo	26442R-AC-5	DUKE ENERGY PROGRESS LLC.	12/08/2016	DEUTSCHE BANC/ALEX B		1,101,232	1,100,000	1,100,000	1,100,000						1,100,000		1,232	1,232	9,823	11/20/2017
2006.06 200.00	278642-AG-8	EBAY INC	06/15/2016			10 , 148 , 884		10,204,855	10,167,362									(13,305)		
2007-1961 1981-1961 1981			01/11/2016		1			999.530			3		3				(2.565)	(2.565)		
SQUITE-6-12 SQUITE-6-12			05/10/2016				2,000,000		1,998,127		286		286				2,667			05/07/2018
2001-0-1-0-1-0-1-0-1-0-1-0-1-0-1-0-1-0-1																		4,010		
2023-1-7-7-7-7-7-7-7-7-7-7-7-7-7-7-7-7-7-7-									2,500,000		872		872							
2020 A. C. SAM MPSIL COPP 0.07 2020 202	30231G-AG-7	EXXON MOBIL CORP	05/16/2016	MERRILL LYNCH PIERCE		5,052,050	5,000,000	5,000,000							5,000,000		52,050	52,050	67 , 186	03/06/2020
1977 -0-4- First First Bus DecCUP						5, 154, 850	5,000,000		5,000,000						5,000,000		154,850	154,850		
3077-8-6-2 First mile pask (rich Mari 0.4 7.08 63 16.566 16.569 16.689 10.6											(1.540)		(1.540)				(190,420)	(190,420)		01/25/2016
30777-88-4 FIFTH HIND BANK/CHENDART ON	31677Q-AY-5	FIFTH THIRD BANK/CINCINNATI OH	03/08/2016_	VARIOUS		7,092,155	7,095,000	7, 106, 069	7,098,797						7,098,453		(6,298)	(6,298)	16,408	11/18/2016
30777-88-4, FFFF IRIO BANK (X.C.)WART 1 94, 09472050, 194 (2010) 202105, 20 (2010) 2		FIFTH THIRD BANK/CINCINNATI OH	10/19/2016				4,600,000				240		240				2 457	0 457		11/18/2016
36777-8-2- FIFTH HIND BANK (IN. MINIST) 1,560 1,		FIFTH THIRD BANK/CINCINNATI OH																		04/25/2019
36413-444 FARME IN RESURCES INC 0.01/12/2015 1.04 0.00 1.04 0.05 1.05 0.00 1.04 0.05 0.05 1.05 0.05 1.05 0.05 0.00 1.04 0.05 0.05 1.05 0.05 0.00 1.04 0.05 0.05 1.05 0.05 0.00 1.05 0.05 0.05 0.05 0.05 0.05 0.05 0.05	31677Q-BD-0	FIFTH THIRD BANK/CINCINNATI OH	06/09/2016_	BK OF NY/MIZUHO SECU		1,215,516	1,200,000	1, 199, 796	1,199,820						1,199,850		15,666	15,666	21,070	08/20/2018
38550-44-0- GEREA D'MANISC GRP 02 2/2 2/25 147 (5 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	31677Q-BE-8	FIFTH THIRD BANK/CINCINNATI OH	05/18/2016				1,750,000				600		600		1,750,000		9,679	9,679		08/20/2018
386062-9-5 GREAN, LEETRIC (C)																				
989826-7-7- GERM ELETRIC CO		GENERAL ELECTRIC CO	08/18/2016	WACHOVIA SECURITIES,		3,165,930	3,000,000	3,343,680	3,216,283				(71,054)		3,145,230			20,700	112,000	12/06/2017
\$36625-6-4. [SEPRAL ELECTRIC CO. .6509/2016, VARIOUS .5 001, 800 .5 000, 000 .4 969, 206 .705 .705 .705 .0 000 .5 000, 000																	02 651	02 651		
36605-94-3. [GERDAL ELECTRIC CO. 10/17/2016, MAILRETT. 1,000,000 1,000,000 1,000,000 1,000,000			05/09/2016					4,990,300							4,999,970				71,619	
396626-67-2, GENERAL ELECTRIC CO			10/17/2016																	10/17/2016
3.99626-7-6. GRERAL ELECTRIC CO. 97(12/2016, MATERITY 3.90,000 3.900,000 3.949,509 3.915,992 (15.992)																ļ				
366627-7-6. GENERAL ELECTRIC CO. .020/05/2016, NAN-BROKER TRADE, BD. .751/799 .750,000 .7	36962G-6Z-2	GENERAL ELECTRIC CO	07/12/2016_	MATURITY		3,900,000	3,900,000	3,949,509	3,915,992		(15,992)		(15,992)		3,900,000				58,500	07/12/2016
399626-7-7-3. GENERAL ELECTRIC CO	36962G-7A-6	GENERAL ELECTRIC CO	02/05/2016	NON-BROKER TRADE, BO		751.799	750,000	750,000	750,000		ļ								2,608	07/12/2016
369626-71-7. GENERAL ELECTRIC CO					+	2 572 600		2 535 625			(6.863)		(6.863)			ļ	(2,333) 48 625			
36967F-AB-7, GENERA ILLES INC. 11/29/2016, MATURITY 2, 900, 000 2, 900, 600 1, 4745, 000 4, 745, 000 5 2, 900, 000, 000 5 2, 900, 000 5 2, 900, 000, 000 5 2, 900, 000 5 2, 900, 000, 000 5 2, 900, 000, 000 5 2, 900, 000, 000 5 2, 900, 000, 0	36962G-7J-7	GENERAL ELECTRIC CO	02/23/2016_	VARIOUS		1,433,813	1,430,000	1,429,786	1,429,901		11		11		1,429,912		3,901	3,901	4,970	05/15/2017
370334-B9-6 CENERAL MILLS INC. 01.29/2016 MATURI ITY 2.900.000 2.905.481 2.900.206 (206) (206) (206) (206) (207) (2,569,788					166		166							
370334-8S-2_GENERE MAINSTON UNIVERSITY/THE					+						(206)		(206)				5,458	5,458		
372566-AR-2 GEORGE WASHINGTON UNIVERSITY/THE	370334-BS-2	GENERAL MILLS INC	01/28/2016	MATURITY		1,000,000	1,000,000	1,000,000	1,000,000		<u> </u>				1,000,000				1,337	01/28/2016
373334-KB-6 GEORGIA POWER CO. 0.3/15/2016 MATURITY 0.945,000 945		GEORGE WASHINGTON UNIVERSITY/THE		CALL 111.57678067		1,673,652														02/01/2019
373534-KD-2 GEORGIA POWER CO. 0.9/08/2016 BARCLAYS CAPITAL INC. 1.422_092 1.400_000 1.398_782 1.398_812 2.79 2.79 2.79 3.399_091 23_001 23_001 23_001 24_16_28_18_2 2.79_16_28_2 2.75_20000 2.75_2000 2.75_2000 2.75_2000 2.75_2000 2.75_2000 2.75_2000 2.75_2000 2.75_2000 2.75_2000 2.75_2000 2.75_2000 2.75_2000 2.75_2000 2.75_2000 2.75_2000 2.75_200			03/15/2016								(19,029)		(19,029)							
375558-AT-0. GILEAD SCIENCES INC. 12/01/2016. MATURITY 2,755,000 2,904,652 2,809,450 (54,450) (54,450) (54,450) 2,755,000 2,755,000 2,904,652 2,809,450 (54,450) (54,450	373334-KD-2	GEORGIA POWER CO.	09/08/2016	BARCLAYS CAPITAL INC		1,422,092	1,400,000	1,398,782	1,398,812				279		1,399,091		23,001	23,001	21,158	12/01/2018
375558-BB-8 GILEAD SCIENCES INC. 0.9/29/2016 BARCLAYS CAPITAL FIX. 1.033,540 1.000,000 .998,300 .988,302 .261 .261 .988,564 .988,564 .948,476		GILEAD SCIENCES INC.	12/01/2016_			2,755,000									2,755,000	ļ		07 455		
375558_BC_6 GILEAD SCIENCES INC. 09/21/2016 DEUTSCHE BANC/ALEX B. 1,645,356 1,550,000 1,553,364 1,553,326 (345) (3	375558-RR-8	GILEAD SCIENCES INC	09/29/2016	BARCLAYS CAPITAL FIX	-	4,311,540 1,033,540	4,250,000 1,000,000	4,240,838 998 200							4,244,085		b/,455 34 976	b/,455 34 976		
38141E-B7-3 GOLDMAN SACHS GROUP INC/THE	375558-BC-6	. GILEAD SCIENCES INC	09/21/2016	DEUTSCHE BANC/ALEX B		1,645,356	1,550,000	1,553,464	1,553,326		(345)		(345)		1.552.982		92,374	92,374	52,054	09/01/2022
38141G-VK-7 GOLDMAN SACHS GROUP INC/THE 0.4/20/2016 DEUTSCHE BANC/ALEX B 2,613,078 2,600,000 2,634,424 2,624,308 (3,256) 2,621,052 (7,974) (7,974) 21,426 0.4/30/2018. 3814SL-AA-1 GOLDMAN SACHS GROUP INC/THE 0.4/07/2016 BANC/AMERICA SEGUR L 1,020,980 1,000,000 1,013,556 1,013/2019. 3814BL-AA-4 GOLDMAN SACHS GROUP INC/THE 0.9/22/2016 VARIOUS 113,286 1,000 9,893,972 9,888,282 (5,10) (5,810) 9,800,000 9,893,972 9,888,282 (5,10) (5,810) 9,800,000 1,013,257,235 13,263,000 13,267,233 (2,412) (2,412) 13,263,311 15,183 15,183 113,872 04/52/2017.			05/02/2016_												1,751,386	ļ				
3814SL-AA-1 GOLDMAN SACHS GROUP INC/THE		GOLDMAN SACHS GROUP INC/THE	04/20/2016	DEUTSCHE BANC/ALEX B	+	2,613,078	2,600,000	2,634,424	2,624,308						2 621 052		(76,240) (7 974)	(16,240) (7 974)		
38148L-AD-8. GOLDMAN SACHS GROUP INC/THE 12/08/2016. VARIOUS 15,183 15,183 15,183 113,872 0.57/22/2017.	38145X-AA-1	GOLDMAN SACHS GROUP INC/THE.	04/07/2016	BANC/AMERICA SECUR.L		1,020,980	1,000,000	1,013,560	1,010,525		(925)		(925)		1,009,600		11,380	11,380		01/31/2019
30 1901 - 10 - 2007 - 2017 - 2					+			9,893,972								ļ			223,954	04/23/2020
			04/01/2016		1	3,014.460	3,000.000	2,987,310	2,987,444			·····		·····	2.987.860				41.667	12/01/2022

					Showing al	I Long-Term	Bonds and S	tocks SOLD, F	REDEEMED o	r Otherwise DI	SPOSED OF D	Ouring Current	Year						
1	2 3	4	5	6	7	8	9	10		Change in E	ook/Adjusted Ca	rrying Value		16	17	18	19	20	21
	-	:							11	12	13	14	15						
CUSIP Identi- fication	o r e i Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
40428H-PH-9_ 40428H-PJ-5_	HSBC USA INC.	04/11/2016	TORONTO DOMINION SEC		3,782,056	3,795,000 2,000,000	3,784,146 2,061,740	3,790,523 2,041,392				502		3,791,025		(8,969) (18,578)	(8,969)		01/16/2018
40428H-PK-2.		05/18/2016	VARIOUS.		1, 197, 543	1,200,000	1,200,000	1,200,000		(4, 104)		(4, 104)		1,200,000		(2,457)	(2,457)	7.112	09/24/2018
40428H-PL-0	HSBC USA INC.	05/13/2016	VARIOUS.		7,496,310	7,500,000	7,498,175	7,498,837						7,499,047		(2,737)	(2,737)	51,813	11/13/2017
40428H-PT-3_		09/16/2016	PERSHING & COMPANY		200,009	200,000	200,000	200,000						200,000		9	9	1,684	03/03/2017
	. HSBC USA INC.	05/18/2016 12/19/2016	CITIGROUP GLOBAL MKT		1, 186, 131 14, 855, 337	1,190,000	1, 190,000	1,190,000		3.356		3,356		1,190,000 14,867,122		(3,869)	(3,869)	8,181	08/07/2018
40434C-AA-3_ 40434C-AB-1_	HSBC USA INC.	12/07/2016	VARIOUS		999 457	14,875,000	1,000,330	1,000,166		(106)		(106)		1,000,060		(11,785)	(11,785) (603)	90,433 9,613	06/23/2017
40434C-AC-9	HSBC USA INC.	05/18/2016.	WACHOVIA SECURITIES,		1.556.758	1,550,000	1,546,280	1,547,370				286		1,547,655		9,103	9,103	14,531	06/23/2019
406216-BB-6	. HALLIBURTON CO	08/01/2016	MATURITY	.	1,500,000	1,500,000	1,498,860	1,499,775		226		226		1,500,000				15,000	08/01/2016
406216-BF-7	HALLIBURTON CO	05/12/2016	VARIOUS		11,919,780	11,800,000	11,785,030	11,785,406		882		882 41		11,786,288		133,492	133,492	149,220	11/15/2020
406216-BH-3 437076-AT-9		05/12/2016	GOLDMAN SACHS & CO	-	3,030,000	3,000,000	2,999,120 1,631,955	2,999,135		(14.893)		(14.893)		2,999,176 1,617,062			30,824	50,344	11/15/2022
437076-BE-1.	HOME DEPOT INC/THE	08/26/2016.	VAR I OUS.		20,831,350	20,500,000	20,425,105	20,447,515		2,062		2,062		20,449,576		381,774	381,774	73,500	06/15/2019
437076-BG-6	HOME DEPOT INC/THE.	10/31/2016	CREDIT SUISSE FIRST	.	5, 158, 650	5,000,000	4,973,780	4,975,764		2,935		2,935		4,978,699		179,951	179,951	121,042	06/01/2022
438516-AS-5 438516-AZ-9	HONEYWELL INTERNATIONAL INC	01/08/2016	PERSHING & COMPANY	+	2,097,900 1,648,830	2,000,000 1,500,000	2,355,060 1,663,995	2,093,000 1,655,409		(2,526)		(2,526)		2,090,474 1,636,851	ļ		7,426 11,979		03/15/2017
438516-AZ-9 446438-RF-2	HUNTINGTON NATIONAL BANK/THE	05/03/2016	PERSHING & COMPANY	1	1,251,350	1,250,000	1,252,588	1,251,210		(522)		(522)		1,250,688		662	662	7.493	11/20/2016
446438-RL-9	HUNTINGTON NATIONAL BANK/THE	08/04/2016.	PIERPONT SECURITIES		1,004,490	1,000,000	998.600	998,988		281		281		999,269		5,221	5,221	16 , 197	02/26/2018
452308-AX-7_	. ILLINOIS TOOL WORKS INC.	10/31/2016	CITIGROUP GLOBAL MKT		1,000,080	1,000,000	996,850							996,850		3,230	3,230		11/15/2026
458140-AL-4 458140-AQ-3	. INTEL CORP	05/06/2016	VARIOUS	+	21,557,848 4,142,880	21,461,000 4,000,000	21,534,685	21,491,786 3,996,541		(2,316)		(2,316)		21,489,471 3,996,912			68,377 145,968	54,245 91,943	12/15/2017
458140-AR-1.	INTEL CORP	11/03/2016.	VARIOUS.		6,406,130	6,050,000	6,047,338	6,047,484		288				6,047,772		358,358	358,358	233,520	07/29/2022
İ	INTERNATIONAL BUSINESS MACHINES	i			1			' '		İ		i i				i ' i		· ·	i i
459200-GJ-4	CORP	03/30/2016	US BANCORP INVESTMEN		4,551,352	4,265,000	4,931,662 2,779,013	4,559,729		(44,113)		(44,113)		4,515,615 2,793,584		35,737 15,671		135,058	09/14/2017
459200-GX-3 459200-HC-8	INTERNATIONAL BUSINESS MACHINES	02/16/2016	VARIOUS		2,809,255	2,795,000	2,119,588	2,793,137		(231)		(231)		2,120,794		6,786	6,786	31,339	07/22/2016
İ	INTERNATIONAL BUSINESS MACHINES	i						' '		741		741				i ' i		· ·	i i
459200-HK-0_ 459200-HW-4_	INTERNATIONAL BUSINESS MACHINES	03/31/2016	WELLS FARGO SECS LLC DEUTSCHE BANC/ALEX B		1,255,225	1,250,000	1,239,213	1,243,919 5,000,000		/41				1,244,660		(28,380)		13,942	02/08/2018
459200-HZ-7_	INTERNATIONAL BUSINESS MACHINES	04/05/2016	VARIOUS.		5,148,787	5,150,000	5,131,333	5,136,301		1,384		1,384		5,137,685		(20,300)	11,102	35,167	02/12/2019
459200-JA-0_	INTERNATIONAL BUSINESS MACHINES CORP.	09/13/2016	VAR I OUS		8,152,051	8,150,000	8,150,000	8,150,000						8,150,000		2,051	2,051	40,666	02/06/2018
459200-JC-6	INTERNATIONAL BUSINESS MACHINES CORP	12/05/2016	VAR I OUS		11,719,460	11,550,000	11,502,068	11,502,973		5,649		5,649		11,508,622		210,838	210,838	347 , 228	11/09/2022
459200-JF-9	INTERNATIONAL BUSINESS MACHINES	08/09/2016	BNY CAPITAL MARKETS	1	3,090,660	3,000,000	2,996,190			348		348		2.996.538		94 , 122	94,122	32,438	02/19/2021
46623E-JY-6	JPMORGAN CHASE & CO.	06/09/2016	CREDIT SUISSE FIRST		2,505,825	2,500,000	2,510,075	2,506,652		(1,809)		(1,809)		2,504,844			94,122	23,156	02/15/2021
46623E-KD-0	. JPMORGAN CHASE & CO	08/24/2016	VAR I OUS		3,014,328	3,000,000	2,999,220	2,999,433		127		127		2,999,559		14,768	14,768	42,205	03/01/2018
46625H-HX-1_	JPMORGAN CHASE & CO	01/22/2016	NON-BROKER TRADE, BO		501,235	500,000	513,060	502,089		(905)	ļ	(905)	ļ	501,184		51	51	6,996	03/01/2016
46625H-JA-9 46625H-JF-8	JPMORGAN CHASE & CO	04/18/2016 12/05/2016	VARIOUS	+	4,528,540 9,029,811	4,500,000 9,000,000	4,554,600 9,059,070	4,509,217 9,034,032		(12,983)	l	(4,320)		4,504,897 9,021,049		23,643 8,762	23,643	103,338	07/05/2016 01/25/2018
46625H-JL-5	JPMORGAN CHASE & CO	09/20/2016	VARIOUS.		14.360.431	14,325,000	14,202,526	14,262,516		11,014		11,014		14,273,531			86.900	138,967	05/15/2018
46625H-JS-0_	JPMORGAN CHASE & CO.	03/22/2016	DEUTSCHE BANC/ALEX B		4,976,224	5,000,000	5,000,000	5,000,000		ļ	ļ		ļ	5,000,000		(23,776)	(23,776)	21,736	01/28/2019
46625H-KA-7 46625H-LW-8	JPMORGAN CHASE & CO	08/03/2016	VARIOUS	+	6,582,040 7,016,226	6,500,000 6,800,000	6,500,000 6,820,504	6,500,000 6,819,403		(2,633)		(2,633)		6,500,000 6,816,770	ļ			134,906 104,454	01/23/2020
46625H-NX-4	JPMORGAN CHASE & CO	08/29/2016	VARTOUS.	1	12,203,886	11,900,000	11,840,283	11,841,764		(2,033)				11,849,247	l		354,639	249 , 156	10/29/2020
46625H-NY-2_	JPMORGAN CHASE & CO	03/08/2016	DEUTSCHE BANC/ALEX B		1,802,853	1,800,000	1,800,000	1,800,000						1,800,000		2,853	2,853	10,861	10/29/2020
46625H-QJ-2	. JPMORGAN CHASE & CO	08/04/2016	VARIOUS.		1,927,942	1,900,000	1,898,575			88	ļ	88	ļ	1,898,663		29,279	29,279	15,952	03/01/2021
46625H-QW-3 478160-BE-3	JPMORGAN CHASE & CO	05/11/201602/23/2016	CITIGROUP GLOBAL MKT NON-BROKER TRADE, BO	+	1,018,700 600,096	1,000,000	998,810	600,000		15		15		998,825		19,875	19,875	4,858	04/01/2026
478160-BF-0	JOHNSON & JOHNSON	02/16/2016	MORGAN STANLEY & CO		1,751,208	1,750,000	1,747,883	1,749,351		96		96		1,749,447		1,760	1,760	2,756	11/28/2016
478160-BG-8_	JOHNSON & JOHNSON	02/16/2016	MILLENNIUM ADVISORS		2,334,385	2,300,000	2,294,940	2,296,987		135		135		2,297,122		37 , 263	37,263	7,801	12/05/2018
478160-BL-7 478366-AR-8	JOHNSON & JOHNSON	02/25/2016	MITSUBISHI UFJ SECS	-	2,011,460 500.000	2,000,000	1,998,420 545,545	1,999,000 500,844		87 (844)		87		1,999,086		12,374	12,374	6,250	11/21/2017
478300-AK-8 48125L-RC-8	JPMORGAN CHASE BANK NA	12/02/2016	CALL 100.	-	1.000,000	500,000	1,000,241	1,000,106		(844)	L	(844)	L	1,000,000			L		01/15/2016
48126E-AA-5_	JPMORGAN CHASE & CO	05/16/2016	GOLDMAN SACHS & CO		3,532,725	3,500,000	3,567,550	3,524,451		(5,683)		(5,683)		3,518,768		13,957	13,957	53,278	08/15/2017
49327M-2A-1	KEYBANK NA/CLEVELAND OH	09/23/2016	VAR I OUS		4,016,120	4,000,000	3,979,550	3,989,590		3,120		3,120		3,992,710		23,410	23,410	71,408	02/01/2018
49327M-2E-3_ 49327M-2F-0_	KEYBANK NA/CLEVELAND OH	01/07/2016	WELLS FARGO SECS LLC VARIOUS.			900,000 2,000,000	904,797	901,953		(71) 148		(71) 148		901,882 1,999,451	ŀ	(2,417)	(2,417)	1,060 45,903	11/25/2016 12/15/2019
49327M-2F-0	KEYBANK NA/CLEVELAND OH.	11/17/2016.	KEYBANC CAPITAL MARK	1	1,552,976	1,550,000	1,547,613	1,548,008		406		406		1,548,414	l	4,562	4,562	41,269	03/16/2020
494368-BP-7	KIMBERLY-CLARK CORP	01/13/2016	WELLS FARGO SECS LLC		468,679	470,000	469,709	469,756		3				469,758		(1,079)	(1,079)	3.333	03/01/2020
500769-GU-2.	. KREDITANSTALT FUER WIEDERAUFBAU	03/16/2016	TORONTO DOMINION SEC		3,196,969	3,181,000	3,174,320	3,174,473		279	ļ	279	ļ	3,174,752		22,216		20,378	11/30/2020
525ESC-1D-1_ 525ESC-1J-8	LEHMAN BRTH HLD ESC	10/06/2016	NON-BROKER TRADE, BO NON-BROKER TRADE, BO	+	168,351	2	·····	·						t		168,351	168,351		12/30/2016 12/30/2016
020E00 10-0	- CONTRACTOR		D	4		I	p			4				4					

Showing all Long Torm Bonds and	Stocks SOLD . REDEEMED or Otherwise	DISDOSED OF During Current Voor

					Showing al	l Long-Term	Bonds and S	tocks SOLD , F	REDEEMED o	r Otherwise DI	SPOSED OF [During Current	Year						
1	2 3	4	5	6	7	8	9	10		Change in B	look/Adjusted Ca	arrying Value		16	17	18	19	20	21
	-								11	12	13	14	15						
										12	13	'4	13						
	r							Deite Ween	Haras eller et		Current Year's		T-4-1 F	Book/	F			Bond	04-4-4
CUSIP	l e	'		Number of				Prior Year Book/Adjusted	Unrealized Valuation	Current Year	Other-Than- Temporary	Total Change in	Total Foreign Exchange	Adjusted Carrying Value	Foreign Exchange Gain	Realized Gain	Total Gain	Interest/Stock Dividends	Stated Contractual
Identi-		Disposal		Shares of				Carrying	Increase/	(Amortization)/	Impairment	B/A. C.V.	Change in	at	(Loss) on	(Loss) on	(Loss) on	Received	Maturity
fication	Description r	Date	Name of Purchaser	Stock	Consideration	Par Value	Actual Cost	Value	(Decrease)	Accretion	Recognized	(11+12-13)	B/A. C.V.	Disposal Date	Disposal	Disposal	Disposal	During Year	Date
525ESC - 1V - 1 525ESC - 1Y - 5	LEHMAN BRTH HLD ESC	10/06/2016	NON-BROKER TRADE, BO NON-BROKER TRADE, BO		41,991 235,820	2		·				 		 		41,991 235,820	41,991 235,820		12/30/201612/30/2016
532457 - BF - 4_	ELI LILLY & CO.	08/30/2016	GOLDMAN SACHS & CO		1,017,520	1,000,000	1,019,080			(3,095)		(3,095)		1,015,985		1,535	1,535	18,796	03/15/2019
539830-BJ-7 548661-CY-1	LOCKHEED MARTIN CORP	04/05/2016	VARIOUS. BANC/AMERICA SECUR.L.			383,000	382,345	382,368 2,249,485		53 113		53 113		382,421		5,208	5,208 18,313	2,503 18,180	11/23/2018
548661-DB-0	LOWE'S COS INC.	07/25/2016.	DEUTSCHE BANC/ALEX B		1,604,613	1,600,000	1,605,289	L		(159)		I(159)		1,605,129		(517)	(517)	2.300	09/10/2019
548661-DH-7_ 55279H-AC-4	LOWE'S COS INC	03/11/2016.	VARIOUS		1,623,362	1,550,000 4,750,000	1,560,525 4,750,000	1,560,496 4,750,000		(197)		(197)		1,560,299 4,750,000		63,062 (647)	63,062 [°] (647)		09/15/2025
55279H-AD-2	MANUFACTURERS & TRADERS TRUST CO	03/01/2016.	MARKETAXESS CORP		1.340.000	1.340.000	1,339,879	1,339,956		7		7		1,339,963		37	37	9,957	01/30/2017
55279H-AF-7 553794-AD-0	MANUFACTURERS & TRADERS TRUST CO	12/09/201605/05/2016.	VARIOUS		4,396,332	4,400,000 2,000,000	4,398,328	4,399,119 2,000,000		395		395		4,399,514		(3,183)	(3,183)	70,256	
58013M-EA-8	MCDONALD'S CORP	03/23/2016	MERRILL LYNCH PIERCE		1,563,390	1,500,000	1,693,020	1,577,308		(15,423)		(15,423)		1,561,885		1,505	1,505	42,842	03/15/2017
58013M-ET-7 585055-AX-4	MCDONALD'S CORP	09/06/2016	. GOLDMAN SACHS & CO MILLENNIUM ADVISORS		1,550,224 1,354,049	1,515,000 1,290,000	1,512,152 1,327,487	1,512,477 1,324,396						1,512,856 1,319,796			37,368 34,253	26,201	05/26/2020
585055-BA-3	. MEDTRONIC INC	03/28/2016	VARIOUS.		10.034.250	10,000,000	9.985.245	9.993.259				L693		9.993.952			40,298	67 .222	04/01/2018
585055-BR-6 589331-AN-7	MEDTRONIC INC	11/03/2016	WELLS FARGO SECS LLC WELLS FARGO SECS LLC		5,459,737 1,102,790	5,184,000 1,000,000	5,273,631 1,116,350	5,270,579		(11,019)	ļ	(11,019)		5,259,560 1,099,016		200 , 177 3 ,774	200 , 177	187,337	03/15/2022
58933Y-AE-5_	MERCK & CO INC	08/30/201605/18/2016	VAR I OUS		1,500,286	1,500,000	1,500,000	1,500,000		l				1,500,000		286	286	33,611	05/18/2016
59156R-BK-3	METLIFE INC.	02/24/201610/01/2016.	CITIGROUP GLOBAL MKT MATURITY		4,703,243	4,700,000 1,460,000	4,714,349	4,708,884 1,460,000		(725)		(725)		4,708,159 1,460,000		(4,916)	(4,916)	18,385	12/15/2017
592239-AC-1_ 592239-AD-9_	METROPOLITAN OPERA ASSOCIATION INC	04/15/2016	RAYMOND JAMES & ASSO	-	1,460,000	1,460,000	1.090.000	1,460,000				İ		1.090.000		3,270	3,270		10/01/2016
594918-AV-6_	MICROSOFT CORP	01/11/2016	BARCLAYS BANK PLC, N		5,048,950	5,000,000	4.971.150	4,982,798		173		173		4,982,971		65,979	65,979	8,125	12/06/2018
594918-BA-1 594918-BF-0	MICROSOFT CORP.	09/19/2016.	VARIOUS		6,136,740 4,768,118	6,000,000 4,750,000	5,989,620 4,745,250	5,990,840 4,745,502		629 320		629		5,991,469 4,745,822		145,271 22,295	145,271 22,295	119,146	02/12/2022
594918-BG-8	MICROSOFT CORP	06/13/2016	VARIOUS.		8,136,984	8,025,000	8,018,580	8,018,779		269		269		8,019,048		117,935	117,935	60,961	11/03/2020
61166W-AM-3 61166W-AR-2.	MONSANTO CO	05/11/201605/11/2016	MORGAN STANLEY & CO TORONTO DOMINION SEC		2,022,160	2,000,000 1,750,000	1,997,220 1,752,905	1,998,379 1,751,787		206		206		1,998,585 1,751,345		23,575	23,575 (2,027)	18,603	11/15/2018
61166W-AT-8	MONSANTO CO.	07/06/2016	MORGAN STANLEY & CO		3.617.652	3.510.000	3,438,615	3.440.945		6,065		6,065		3.447.010		170,642	L170.642	95.453	07/15/2021
617446-8B-8_ 61746B-DM-5_	MORGAN STANLEY	08/10/2016.	MORGAN STANLEY & CO		2,283,571	2,255,000	2,253,264	2,253,536 1,006,074					ļ	2,253,838	ļ	29,733 16,333	29,733	34,176	12/07/2018
61746B-EC-6	MORGAN STANLEY	11/14/2016	VARIOUS		2,500,780	2,500,000	2,500,000			l				2,500,000			780	3,803	10/24/2023
61747Y-DW-2 61761J-B3-2	MORGAN STANLEY	08/23/201611/03/2016.	VARIOUS.		11,541,150 6,408,597	11,250,000	11,237,850	11,239,082 6,243,266		1,671 1,210		1,671 1,210		11,240,753		300,397 164,121	300,397 164,121	322,141	01/27/2020
637071-AJ-0	NATIONAL OILWELL VARCO INC.	11/10/2016	JEFFERIES & COMPANY,		1,869,240	2,000,000	1,746,300			24,654		24,654		1,770,954					
637432-MW-2	NATIONAL RURAL UTILITIES COOPERATIVE FIN.	02/03/2016	MERRILL LYNCH PROFES.		1,501,560	1,500,000	1,499,115	1,499,681		31		31		1,499,711		1,849	1,849	8,754	01/27/2017
İ	NATIONAL RURAL UTILITIES																	0,734	l i
637432-NB-7	COOPERATIVE FIN	09/15/2016	VARIOUS		5,674,406	5,550,000	5,542,452	5,544,091		805		805		5,544,896		129,510	129,510		11/15/2019
63743H-EG-3	. COOPERATIVE FIN	05/27/2016	VARIOUS.		5,000,311	5,000,000	5,004,400	5,000,648		(648)		(648)	l	5,000,000	l	311	311	16,636	05/27/2016
655844-BC-1	NORFOLK SOUTHERN CORP.	10/25/2016	. RBC CAPITAL MARKETS		4,032,487	3,635,000	4,238,911	4,109,802		(110,221)		(110,221)		3,999,581		32,907	32,907	186,465	06/15/2019
665772-CM-9 67021C-AH-0	NORTHERN STATES POWER CO/MN	11/28/2016.	. KEYBANC CAPITAL MARK MATURITY		501,785	500,000 1,080,000		499,148 1,079,974		162		162		499,310		2,475	2,475	14,361	08/15/2020
674599-CB-9_	OCCIDENTAL PETROLEUM CORP	05/05/2016.	CALL 100.83677925		8,505,582	8,435,000	8,636,618	8,488,099		(16,119)		(16,119)		8,471,979			33,603	106,609	02/15/2017
681919-AS-5 68389X-AN-5	OMNICOM GROUP INC	04/15/201603/01/2016.	MATURITYVARIOUS.		1,495,000	1,495,000 21,748,000	1,567,582	1,515,541 21,739,311		(20,541) 514		(20,541) 514	l	1,495,000 21,739,825	l	79,131			
68389X-AR-6	ORACLE CORP ORACLE CORP ORACLE CORP	06/29/2016	RBC CAPITAL MARKETS		1,004,827	1,000,000	1,010,120	1,007,069		(1,174)		(1,174)	ļ	1,005,895	ļ	(1,068)	(1,068)	8,058 35,856	01/15/2019
68389X-AT-2 68389X-BB-0	ORACLE CORP	12/15/201609/09/2016.	VARIOUS		5,004,983 3,063,630	5,000,000 3,000,000	5,000,000 2,989,440	5,000,000 2,990,350		.989				5,000,000 2,991,339	l	4,983 72,291			
693304-AQ-0	PECO ENERGY CO	10/15/2016	VARIOUS.	-	5,691,354	5,685,000	5,676,814	5,682,866		961		961		5,683,827		7,528	7,528	38,812	10/15/2016
69349L-AJ-7 69349L-AN-8	PNC BANK NA	01/28/201607/26/2016.	MATURITYUS BANKCORP INVESTME		500,000 950.143	500,000 950,000	500,000 949,126	500,000 949,785		163		163		500,000 949,948		194	194	809	
69353R-DD-7	PNC BANK NA	11/01/2016	VARIOUS.		4,571,405	4,500,000	4,485,960	4,490,058		1,529		1,529		4,491,587		79,818	79,818	106,656	07/02/2019
69353R-DY-1 69353R-DZ-8	PNC BANK NA	08/24/2016.	MORGAN STANLEY & CO MORGAN STANLEY & CO		1,504,755	1,500,000 3,000,000	1,499,715 3,023,160	1,499,832		61 (3,195)			ļ	1,499,893 3,014,632		4,862 59,378	4,862		10/18/2017
69353R-EJ-3	. PNC BANK NA	08/24/2016	VAR I OUS		12,084,405	12,050,000	12,046,867	12,047,747		336		336		12,048,083			36,322	123,179	02/23/2018
69353R-EM-6 69353R-EU-8	PNC BANK NA	05/03/201609/07/2016	VARIOUS	+	5,518,290 4,624,020	5,500,000 4,500,000	5,496,315 4,497,030	5,497,020 4,497,121				382		5,497,402 4,497,514			20,888	35,311 94,631	
69371R-K5-4_	PACCAR FINANCIAL CORP.	02/22/2016.	CITIGROUP GLOBAL MKT		6,030,120	6,000,000	6,017,900	6,005,878		(732)		(732)		6,005,146		24,974	24,974	42,667	03/15/2017
69371R-L8-7 69371R-M3-7	PACCAR FINANCIAL CORP	04/19/201608/04/2016	MERRILL LYNCH PROFES J.P. MORGAN SECURITI		1,002,090	1,000,000	998,710 999,560	999,380 999,723		132		132	ļ	999,512 999,811	<u> </u>		2,578 7,209	4, 156 10, 189	06/06/2017
69371R-M4-5	PACCAR FINANCIAL CORP.	08/04/2016	TORONTO DOMINION SEC		3,345,026	3,325,000	3,321,875	3,322,709		.539		539		3,323,248		21,778	21,778	40,231	03/09/2018
69371R-M5-2	PACCAR FINANCIAL CORP	06/29/201608/03/2016	CITIGROUP GLOBAL MKT VARIOUS.		1,509,690	1,500,000	1,498,020	1,498,423 6,495,281		333				1,498,756		10,934 33,277	10,934		
713448-CL-0	PEPSICO INC.	01/19/2016	VAR I OUS	1	2,499,955	2,500,000	2,497,150	2,498,900		46		46		2,498,946		1,009	1,009	9,685	02/22/2017
713448-CW-6 713448-CX-4	PEPSICO INC.	11/18/2016.	VARIOUS. BARCLAYS CAPITAL INC.		7,171,310 1,659,461	7,160,000 1,550,000	7,157,709 1,549,706	7,158,227 1,549,723		606		606		7, 158, 834 1, 549, 749			12,476		07/17/2017
717081-DL-4	PFIZER INC.	08/03/2016	BANC/AMERICA SECUR.L		3,072,420	3,000,000	2,994,330	2,996,112						2,996,774			75,646	45,325	05/15/2019
717081-DU-4	PFIZER INC.	11/14/2016.			696,815	700,000	699,202			119		119	l	699,321	.	(2,506)	(2,506)	4,624	06/03/2019

The contract of the contract						Showing al	I Long-Term	Bonds and S	tocks SOLD, F	REDEEMED o	r Otherwise DI	SPOSED OF [Ouring Current	Year						
Column C	1	2	3 4	5	6	7	8	9	10		Change in E	ook/Adjusted Ca	rrying Value		16	17	18	19	20	21
Column C			F							11	12	13	14	15						
1 1 1 1 1 1 1 1 1 1	Identi- fication		n Date		Shares of				Book/Adjusted Carrying Value	Unrealized Valuation Increase/	Current Year (Amortization)/ Accretion	Current Year's Other-Than- Temporary Impairment	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in	Adjusted Carrying Value at Disposal Date	Exchange Gain (Loss) on	(Loss) on Disposal	(Loss) on Disposal	Interest/Stock Dividends Received During Year	Contractual Maturity Date
Part Part						1 267 372	1 258 000	1 273 171			(1 139)		(1 139)		1 264 227					
Property Property	718172-AS-8_		07/21/2016	US BANKCORP INVESTME		1,548,832	1,545,000	1,541,385	1,543,131		643		643		1,543,774		5,058	5,058	16,174	08/21/2017
Property Property	718172-BF-5	PHILIP MORRIS INTERNATIONAL INC	10/03/2016				2,250,000	2,239,628	2,242,201						2,244,118		30,474	30,474	51,680	01/15/2019
Property 1			10/03/2016																	
March 16			05/03/2016			3 594 247		3 682 447					(44 630)		3 593 760					
March Marc			02/29/2016.			5,182,452		5,523,903												
Company Comp																				
Completed Section Completed Section			11/29/2016					1,298,778									1,82/	1,82/		
Company Comp			01/28/2016				2.600.000	2.595.606							2.597.525					
Month Mont	742718-EF-2	PROCTER & GAMBLE CO/THE	05/18/2016	VAR I OUS		6,242,235	6,240,000	6,240,000	6,240,000						6,240,000		2,235	2,235	19,448	11/04/2016
1,400	742718-EG-0	PROCTER & GAMBLE CO/THE	01/22/2016	MERRILL LYNCH PIERCE		2,527,900	2,500,000	2,496,200	2,497,052		43		43		2,497,096		30,805	30,805	10,714	11/01/2019
Table Tabl	743755-AL-4		10/01/2016	VARIOUS		4, 153, 112	4,150,000	4,150,000	4,150,000		1				4 150 000		3 112	3 112	36 755	10/01/2016
Medical Conference Marcol Conference Mar	74432Q-BM-6	PRUDENTIAL FINANCIAL INC	01/04/2016	GOLDMAN SACHS & CO		5,551,450	5,000,000	5,650,650	5,540,412						5,538,538		12,912	12,912	11,944	06/21/2020
Page Page																				
1,000,000,000,000,000,000,000,000,000,0			08/25/2016					4 258 415	4 247 797				(29,906)						120,007 43 789	
Page Page	747525-AD-5	QUALCOMM INC.						6,494,800	6,495,409								194,506			
Septiment Sept						722,837		719,035							719,312		3,524	3,524		
Septiment Sept																				
Septiment of Property Septiment Property Septiment Property Septiment Septim					-								1.302							
	842400-GB-3	SOUTHERN CALIFORNIA EDISON CO	07/29/2016	VARIOUS.		7,628,994	7,625,000	7,618,551	7,621,675						7,621,751			7,243	34,268	05/01/2017
Septiment Sept											2		2				2,707	2,707		
Section Control Cont																	(2.861)	(2.861)		08/15/2016
																	109,107			
	843646-AL-4_																			06/01/2020
SOUTH Color Colo								2 303 708	8,248,547											
804777-8-2 SALE SIREET (109)									4.211.044									20.075		
	857477-AK-9_	STATE STREET CORP.	06/17/2016	VARIOUS.		3,678,268	3,685,000	3,671,612	3,677,398				907		3,678,305		(37)	(37)	19,635	05/15/2018
SOFFE-Fab. SAMPRE PAWN RILL MARKET DAWN RILL	857477-AS-2						1,365,000								1,362,258		42,941			08/18/2020
867914-82-0.4. SATRIKST BANKS IC.																				
B67914-EZ SMRIKST BANK N. 1/2/20/205 CALL 100. 500.0000 500.0000 500.0000 500.0000 500.0000 500.0000 500	867914-BD-4	SUNTRUST BANKS INC	03/15/2016.	CALL 100					1,206,243				(6,243)		1,200,000		(2,010)	(2,010)	18.000	04/15/2016
876152-8-5-5-1 TARRET CORP .0912/2016, VARIOUS. .2012/016,							500,000	514,725	510,169		(10, 169)		(10,169)							
867612-88-1, TARGET (ORP 12/13/2016, VARIOUS, 5.602, OAP 12/13/2016, VARIOUS, 5.602, OAP 12/13/2016, SEGDISH AVE, BESTOMAN OF, DEPROYN SCORTITIES, 2.693, AVE, AVE, AVE, AVE, AVE, AVE, AVE, AVE								2,545,4/5					(432,005)		2,526,140			152 /12	1 130 323	05/01/2019
B82508 A - 1, TEXA INSTRUBERTS INC.																				
885797 AD -3, 3M CO. 0.0712/2016, WRELES FARGO SECS LLC 3.012 600 3.000,000 2.974 680 2.996,122 6.86 6.86 4.980 1.5733 15.927 0.9727/2016, WRETENESS SORP, 1.589,937 1.550,000 1.5117/52 8.960 1.589,937 1.5733 15.927 0.9727/2016, WRETENESS SORP, 1.589,937 1.5750,000 1.5117/52 8.960 8.969 2.996,5181 1.909 1.908 1.	882508-AV-6_	TEXAS INSTRUMENTS INC.	11/01/2016			2,993,940	3,000,000	2,972,100			4,739		4,739		2,991,471		2,469	2,469	30,250	05/01/2018
885797 # A. M. M. C. C. C. C. C. C			09/16/2016					4,986,950	2 006 122							ļ				
892339-65-0 TOVOTA MOTOR CREDIT CORP 0.4(05/2016, USE) FIRST 3.017,670 3.000,000 2.984,430 2.997.712 8.899 8.99 5.795 7.795 9.348,488 1.794 1.794 1.076/2017. 1.07074 MOTOR CREDIT CORP 0.2(29/2016, USE) 1.07074 MOTOR CREDIT CORP 0.2(29/2016, USE) 1.07074 MOTOR CREDIT CORP 0.5(17/2016, UAR) (USE) 3.050,000 1.263 4.4 (497 0.71076/2017. 1.07074 MOTOR CREDIT CORP 0.5(17/2016, UAR) (USE) 3.050,000 1.202 1.263 4.4 (497 0.71076/2017. 1.07074 MOTOR CREDIT CORP 0.5(17/2016, UAR) (USE) 1.07074 MOTOR CREDIT CORP 0.5(17/2016, UAR) (USE) 1.07074 MOTOR CREDIT CORP 0.5(17/2016, UAR) (USE) 1.07074 MOTOR CREDIT CORP 0.5(17/2016, UAR) (USE) 1.07074 MOTOR CREDIT CORP 0.5(17/2016, UAR) (USE) 1.07074 MOTOR CREDIT CORP 0.5(17/2016, UAR) (USE) 1.07074 MOTOR CREDIT CORP 0.5(17/2016, UAR) (USE) 1.07074 MOTOR CREDIT CORP 0.5(17/2016, UAR) (USE) 1.07074 MOTOR CREDIT CORP 0.5(17/2016, UAR) (USE) 0.5(17/2016, UAR) (USE) 1.07074 MOTOR CREDIT CORP 0.5(17/2016, UAR) (USE) 0.5(17/2016, UAR) (U					-†															
69239 FE-0 TOYOTA MOTOR CREDIT CORP 02/29/2016 07/17/2016 08/2016 07/17/2016 08/2016 07/17/2016 08	89233P-5E-2_	TOYOTA MOTOR CREDIT CORP.	04/05/2016.	CREDIT SUISSE FIRST		3,017,670	3,000,000	2,984,430	2,997,712				869		2,998,581	[19,089	19,089	33,833	09/15/2016
89236F-AK-1, TOYOTA MOTOR CREDIT CORP .05/17/2016, VARIOUS, 3, 050, 000 .3, 050, 000 .3, 050, 000 .222 .5, 582 .05/17/2016, 89236F-AK-1, TOYOTA MOTOR CREDIT CORP .06/36/2016, VARIOUS, 3, 582, 438 .3, 500, 000 .3, 400, 445 .3, 493, 118 .1, 184 .1, 184 .3, 494, 302 .88, 136 .88							9,365,000				(795)		(795)		9,364,868					
892361-EH-7_ TOYOTA MOTOR CREDIT CORP 0.3/02/2016, BNY CAPITAL MARKETS 1,694,746 1,695,600 1,695,697 (86) (86) 1,695,657 (86) (86) 1,695,657 (86) (86) 1,695,657 (86) (86) 1,695,657 (86) (86) 1,695,657 (86) (86) 1,695,657 (86) (86) 1,695,657 (86) (86) 1,695,657 (86) (86) 1,695,657 (86) (86) 1,695,657 (86) (86) 1,695,657 (86) (86) 1,695,657 (86) (86) 1,695,657 (86) (86) 1,695,657 (86) (86) 1,695,657 (86) (86) 1,695,657 (86) (86											† ^{2/3}		2/3			ļ				
89236T-CA-1 TOYOTA MOTOR CREDIT CORP D4/05/2016, CITIERQUP GLOBAL MRT 5, 025, 550 5,000, 000 4, 993, 150 4, 995, 332 611 611 4, 995, 933 29, 007 27, 267 7, 27 72, 27, 882 0.11/12/2018, 88236T-CF-0. TOYOTA MOTOR CREDIT CORP D9/06/2016, WACHOUS SCURITIES 3, 850, 000 3, 85	89236T-BH-7	TOYOTA MOTOR CREDIT CORP	03/02/2016	BNY CAPITAL MARKETS		1,694,746	1,695,000	1,695,896	1,695,657						1,695,571		(825)	(825)	5,880	05/16/2017
89236T-CB-0, TOYOTA MOTRO (REDIT CORP) 08/18/2016, WACHOVI A SECURITIES 3,857,527 3,850,000 3,850,00							3,500,000						1,184							
8923FT-CF-0. TOVOTA MOTOR CREDIT CORP. 0.9/06/2016. VAR IOUS. 5. 148,260 6. 000,000 5. 995,500 5. 996,193 5.72 5. 996,765 151,495 15	89236T-CA-1			. CITIGROUP GLOBAL MKT		5,025,550	3 850 000	4,993,150	4,995,332		† 611	·····	611	<u> </u>	4,995,943	····	1	29,607		
8941/E-AC-3 TRAVELERS COS INC/THE 11/23/2016 MERILL LYNCH PIERCE 5, 235, 550 5, 000, 000 5, 791, 050 5, 376, 535 (173, 733) (173, 733) (173, 733) 5, 202, 802 32, 748 32, 748 274, 722 12/15/2017. 90261X-HO-2, UBS AG/STAMFORD CT .06/10/2016, PERSHING & COMPANY .1, 746, 567 .1, 750, 000 .1, 750, 000 .1, 750, 000 .1, 750, 000 .1, 500,					1								572							
90261X-HP-7_ UBS AG/STAMFORD CT .05/19/2016, PERSHING & COMPANY 1,746,567 1,750,000 1,75	89417E-AC-3	TRAVELERS COS INC/THE	11/23/2016	MERRILL LYNCH PIERCE		5,235,550	5,000,000	5,791,050	5,376,535		(173,733)		(173,733)		5,202,802		32,748	32,748	274,722	12/15/2017
90261X-HF-2, UBS AG/STAMFORD CT. .10/28/2016, VARIOUS. .15,002.605 .15,000.000			06/02/2016			2,815,078		2,815,912			773		773		2,820,818		(5,741)	(5,741)	24,799	08/14/2017
90261X-HJ-4, UBS AG/STAMFORD CT .08/09/2016, VAR IOUS 2,999,779 3,000,000 3,006,850 3,005,728 (709) (709) 3,005,000 1,005,000			10/28/2016.		†						†					ļ				
902611-IM-7 UIS BANK NA/CINCINNATI OH 0.6/24/2016 PERSHING & COMPANY 1,001,033 1,000,000	90261X-HJ-4_	UBS AG/STAMFORD CT	08/09/2016	VARIOUS	1	2,999,779	3,000,000	3,006,850	3,005,728		(709)		(709)		3,005,019		(5,240)	(5,240)	13,694	03/26/2018
90331H-MP-2, US BANK NA/CINCINNATI OH 1.2/13/2016, VARIOUS 8.300,800 8.300,000			05/24/2016				1,000,000	1,000,000	1,000,000						1,000,000		1,033	1,033		06/01/2017
90331H-MI-3 US BANK NA/CINCINNATI OH 12/22/2016 VARIOUS 1,503,030 1,500,000 1,499,160 1,499,522 234 234 1,499,756 3,274 3,274 23,490 09/11/2017 9031H-MI-4. US BANK NA/CINCINNATI OH 0,9/08/2016 U.S BANCOP INVESTM 3,056,250 3,000,000 2,997,901 370 370 370 2,998,280 57,970 57,970 57,970 57,970 57,873 10/28/2016 1,108/4018 1,108/			12/13/2016								† ¹⁴	·····	14	·····		····		1,360		
90331H-ML-4, US BANK NA/C INC INNAT1 OH. .09/08/2016, U.S. BANCORP INVESTM. .3, 056, 250 .3, 000, 000 .2, 997, 300 .2, 997, 911 .370 .370 .3, 200, 200 .3, 200, 200 .2, 297, 30			12/22/2016		1		1,500,000				234		234		1,499.756		3.274	3.274		
90520E-AC-5 MUFG UNION BANK NA. 01/19/2016 PERSHING & COMPANY 1,108,173 1,100,000 1,137,553 1,109,639 (1,289) 1,108,349 (176) 4,217 06/06/2016			09/08/2016				3,000,000											57,970	55,781	10/28/2019
190520E-AC-1, MUFG UNIO BANK NA. 1.07/52/2016, US BANKCORP INVESTME. 1.504, 795 1.500, 000 1.498, 495 449 1.175 1.175 1.498, 719 1.5076						1 109 172	1 100 000									ļ	319,600			
	90520E-AE-1	MUFG UNION BANK NA			1						175		175				15.076		6,464	06/16/2017

					Showing all		Bonds and S		REDEEMED o	r Otherwise DI			Year						
1	2 :	3 4	5	6	7	8	9	10		Change in E	Book/Adjusted Ca	arrying Value		16	17	18	19	20	21
		F							11	12	13	14	15						
CUSIP Identi- fication	Description	r e i g Disposal n Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B/A. C.V. (11+12-13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
90520E-AF-8	MUFG UNION BANK NA.	12/01/2016	PIERPONT SECURITIES.	Stock	1,552,837	1,550,000	1,546,497	1,547,612	(Decrease)	645	Recognized	645	B/A. C.V.	1,548,257	Disposai	4,580	4,580	37,781	05/06/2019
90521A-PG-7	MUFG UNION BANK NA.	09/26/2016	VAR LOUS.		4,926,788	4,925,000	4,978,559	4,942,093		(13, 187)		(13, 187)		4,928,905		(2,118)	(2,118)	38,959	09/26/2016
90521A-PJ-1	MUFG UNION BANK NA	02/24/2016	MARKETAXESS CORP.		4,469,956	4,418,000	4,543,997	4,492,600		(4,446)		(4,446)		4,488,154		(18, 199)	(18, 199)	49,288	
907818-DW-5 907818-EE-4	UNION PACIFIC CORP	10/25/2016	PERSHING & COMPANY WELLS FARGO SECS LLC		2,038,740 9,457,340	2,000,000 9,200,000	1,997,380 9,192,640	1,998,360 9,193,389						1,998,781 9,194,229			39,959	54,125 129,725	02/15/2019
91159H-HB-9	US BANCORP.	10/14/2016	VARIOUS		5,259,810	5,225,000	5,192,040	5.251.527		(16.626)		(16,626)		5, 234, 901		24,909	24,909	45.995	
91159H-HD-5_	US BANCORP	07/06/2016	VARIOUS		5,331,792	5,300,000	5,316,279	5,308,658		(3,769)		(3,769)		5,304,889			26,903	45,022	05/15/2017
91159H-HE-3	US BANCORP.	07/19/2016	VARIOUS.		11,659,495	11,500,000	11,486,550	11,492,148		841		841		11,492,989		166,506	166,506	102,673	11/15/2018
91159H-HH-6 91159H-HL-7	US BANCORP	06/17/2016	US BANCORP INVESTMEN VARIOUS		2,759,994	2,700,000 500,000	2,697,570 499,930	2,698,361		227		227		2,698,587 499,937			61,407 14,798	39,105	04/25/2019
91159H-HN-3	US BANCORP	08/25/2016	BARCLAYS BANK PLC, N		3.970.920	4.000.000	3.970.720			247		247		3,970,967		(47)	(47)	8,972	07/22/2026
913017-BU-2	UNITED TECHNOLOGIES CORP	10/27/2016	MORGAN STANLEY & CO		1,361,450	1,355,000	1,353,835	1,354,659		200		200		1,354,859			6,591	22,358	06/01/2017
91324P-BJ-0 91324P-BY-7	UNITEDHEALTH GROUP INC	03/23/2016	BARCLAYS CAPITAL FIX VARIOUS	 	1,083,990 2,663,597	1,000,000 2,660,000	1,092,990 2,661,808	1,090,589 2,661,417		(10,130)	ļ	(10,130)	ļ	1,080,459 2,661,299	·····	3,531	3,531	37,333	
91324P-CF-7	UNITEDHEALTH GROUP INC.	09/20/2016	VARTOUS.	1	4,727,390	4.710.000	4,705,060	4,706,779		1.066	l	1.066	L	4.707.846	İ		19.544		
91324P-CG-5	UNITEDHEALTH GROUP INC.	12/15/2016	VARIOUS.		9,643,835	9,500,000	9,517,510	9,514,054		253		253		4,707,846 9,514,307		129,528	129,528	83,439	12/15/2019
91324P-CK-6	UNITEDHEALTH GROUP INC	09/20/2016	BNY CAPITAL MARKETSBARCLAYS CAPITAL INC		1,504,275	1,500,000	1,499,715 1,817,689	1,499,778		103		103		1,499,881		4,394	4,394 18.462	25,194	
91324P-CL-4 91324P-CM-2	UNITEDHEALTH GROUP INC	02/22/2016	VARIOUS.		12,252,156	1,820,000 1,725,000	11,759,639	11,759,613		(4,849)		(4,849)		11,754,764			497,392	20,364 349,112	
92277G-AA-5	VENTAS REALTY LP		CALL 100.335		446,491	445,000	447,523	446,254		(714)		(714)		445,540		951	951	4,713	
92343V-BD-5	VERIZON COMMUNICATIONS INC	03/17/2016	NON-BROKER TRADE, BO		2,266,200	2,250,000	2,274,918	2,266,699		(5, 163)		(5, 163)		2,261,535		4,665	4,665	19 , 125	
92343V-BF-0 92343V-BL-7	VERIZON COMMUNICATIONS INC	07/27/2016	VARIOUS	ļ	2,811,555 3,977,156	2,815,000 3,975,000	2,809,032 4,097,336	2,812,766 4,006,870		(30,240)		(30,240)		2,813,372 3,976,631		(1,816)	(1,816) 525	20,673 61,464	
92343V-BP-8		09/09/2016	VARTOUS		3,474,731	3,325,000	3,536,012	3,455,207		(30,240)		(30,240)		3,441,002					
92343V-BQ-6		07/27/2016	VARIOUS.		5,638,043	5,100,000	5,590,518	5,517,437		(42,545)		(42,545)		5,474,892		163,151	163,151	184,400	
92343V -BR -4	VERIZON COMMUNICATIONS INC	07/27/2016	VARIOUS	ļ	6,297,420	5,384,000	5,929,232	2,194,693		(29,982)		(29,982)		5,898,583		398,837	398,837	230,800	09/15/2023
92343V-CE-2 92343V-CR-3	VERIZON COMMUNICATIONS INC	07/27/2016	VARIOUS BANC/AMERICA SECUR.L	·	12,872,238	12,850,000	12,848,644	12,849,463		246		246		12,849,709			22,529	93,186 21,248	
927804-FM-1	VIRGINIA ELECTRIC & POWER CO.	07/05/2016	NON-BROKER TRADE, BO		3.006.510	3,000,000	3.006.720	3.002.828		(741)		(741)		3.002.087		4,423	4,423		
92826C-AA-0	VISA INC.	11/23/2016	VAR 10US		7,072,883	7,055,000	7,051,261	7,051,352		575		575		7,051,926		20,957	20,957	30,332	12/14/2017
92826C-AB-8 92826C-AC-6	VISA INC	10/24/2016	GOLDMAN SACHS & COVARIOUS		3,069,540	3,000,000 6,150,000	2,997,450	2,997,474 6,141,506		400		400		2,997,873 6,141,873			71,667 193,081	57,383 64,703	
92976W-BH-8	WACHOVIA CORP	08/18/2016	CITIGROUP GLOBAL MKT		3.196.470	3,000,000	6,141,452 3,245,130	0,141,300		(68,930)		(68,930)		3,176,200		20,270	20,270	182,563	
929903-DU-3	WACHOVIA CORP.	07/28/2016	CITIGROUP GLOBAL MKT		1,994,000	2,000,000	1,999,188	1,999,593		167		167		1,999,760		(5,760)	(5.760)	7.211	06/15/2017
931142-CP-6	WAL-MART STORES INC.	03/03/2016	VARIOUS.	ļ	2,154,660	2,000,000	2,161,820	2,137,835		(7,974)		(7,974)		2,129,861		24,799	24,799	49,729	
931142-DF-7	WAL-MART STORES INC	07/25/2016	VARIOUS		6,527,930 1,491,830	6,500,000 1,489,000	6,494,020 1,489,181	6,497,236 1,489,096						6,497,918 1,489,073		30,012	30,012	58,016 3,883	
949746-011-8	WELLS FARGO & CO	06/15/2016	MATURITY		6,162,000	6, 162,000	6,668,869	6,237,302		(75,302)		(75,302)		6,162,000				169,886	06/15/2016
94974B-EZ-9	WELLS FARGO & CO	02/26/2016	VAR I OUS	ļ	7,600,260	7,500,000	7,616,280	7,546,452		(1,550)		(1,550)		7,544,901			55,359	31,828	
94974B-FG-U 94974B-FK-1	WELLS FARGO & CO	09/20/2016	VARIOUS WELLS FARGO SECS LLC		7,494,887 1,248,923	7,475,000 1,250,000	7,481,405 1,256,575	7,477,691 1,254,363		(905)		(905)		7,476,786 1,254,308				107,152	
94974B-FL-9	WELLS FARGO & CO.	05/10/2016	NON-BROKER TRADE, BO		1,001,180	1,000,000	1.005.010	1,002,525		(1,669)		(1,669)		1,000,855		325	325	10 , 174	07/20/2016
94974B-FM-7	WELLS FARGO & CO	02/19/2016	VARIOUS.		15,069,193	15,050,000	15,050,000	15,050,000		l		l		.15,050,000			19,193	37,242	07/20/2016
	WELLS FARGO & CO	08/17/2016	VARIOUS	ļ	1,527,665	1,500,000	1,513,400	1,004,806		(1,319)		(1,319)		1,509,958		17,707	17,707		01/15/2019
94974B-FV-7	WELLS FARGO & CO	07/18/2016	VARIOUS	1	6,609,915 9,929,235	6,500,000	6,486,220	6,490,725		1,343		1,343				117,848 (70,765)	117,848	49,714	
94974R-FW-5	WELLS EARGO & CO	05/25/2016	GOLDMAN SACHS & CO		2.998.560	3,000,000	2.996.220	2,998,195		522		522		2.998.717		(157)	(157)	17 , 154	06/02/2017
94974B-FX-3	WELLS FARGO & CO	05/17/2016	VARIOUS		3,459,929	3,465,000	3,465,000	3,465,000		^75	ļ	075	ļ	3,465,000		(5,071)	(5,071)	12,007	
	WELLS FARGO & CO	12/01/2016	VARIOUSMARKETAXESS CORP	!	2,249,055 1,894,031	2,250,000 1,875,000	2,247,773 1,872,450	2,248,737 1,872,896		675 149		675 149		2,249,412 1,873,046		(357)	(357)		
94974B-GM-6	WELLS FARGO & CO.	10/28/2016	VARIOUS		9,473,518	9,265,000	9,259,812	9,260,245		502				9,260,747		212,772	212,772	228,179	07/22/2020
94974B-GR-5	IWELLS FARGO & CO		CITIGROUP GLOBAL MKT		1,545,915	1,500,000	1,498,395	1,498,416		200		200		.1,498,616			47,299	27,838	12/07/2020
98389B-AQ-3 983919-AG-6	XCEL ENERGY INC	11/28/2016	WELLS FARGO SECS LLC BAIRD ROBERT W & CO	 	4,491,729	4,498,000	4,494,806	4,495,732		1,208	ļ	1,208	ļ	4,496,940		(5,211)	(5,211)	45,399	06/01/2017
983919-AG-6 999A49-94-1	ISSUER ENTITY LLC SEC LIQ NT		CALL 100	-	3,025,620 1,058,672	3,000,000 1,058,672	2,984,310	2,989,766		1,176	ļ	1,176	ļ	2,990,943		746,612	34,677	43,208	03/15/2019
06366Q-W8-6	BANK OF MONTREAL	.A07/13/2016	WELLS FARGO SECS LLC		2,004,646	1,990,000	1,985,921	1,989,119		465		465		1,989,585			15,062	50,717	01/11/2017
	BANK OF MONTREAL	.A08/24/2016	UBS SECURITIES LLC		3,006,870	3,000,000	2,998,080	2,998,538		419		419		2,998,957			7,913		04/10/2018
06366R-E8-4 06366R-HA-6		.A05/24/2016 .A07/13/2016	PERSHING & COMPANY	 			800,000 6,494,370			720		720	·			(3,663)	(3,663)	4,347	04/10/2018
		.A07/26/2016	VARTOUS.	1	10,823,009	10,800,000	10,799,676	10,799,833						10,799,894		23,115	23,115	145,445	
064159-AM-8	BANK OF NOVA SCOTIA/THE	.A06/09/2016	GOLDMAN SACHS & CO		1,715,130	1,700,000	1,696,600	1,699,264		322		322		1,699,585		15,545	15,545	39,978	01/12/2017
064159-BE-5	BANK OF NOVA SCOTIA/THE	.A05/31/2016	BARCLAYS CAPITAL FIX	ļ	5,000,300	5,000,000	4,994,450	4,997,776		472		472		4,998,248		2,052	2,052	31,510	12/18/2017
064159-CR-5 064159-FK-7	BANK OF NOVA SCOTIA/THE	.A03/29/2016 .A09/13/2016	NON-BROKER TRADE, BO VARIOUS.	†	2,002,780 5,147,808	2,000,000 5,150,000	2,000,000 5,148,165	2,000,000 5,149,049		301	 		 				2,780	9,118 52,560	
064159-GN-0	BANK OF NOVA SCOTIA/THE.	A04/05/2016	BANC/AMERICA SECUR.L	1	3,490,505	3,500,000	3,500,000	3,500,000		I		I		3,500,000		(9,496)	(9,496)	11,518	06/11/2018
136069-FA-4	CANADIAN IMPERIAL BANK OF COMMERCE	.A12/08/2016	TORONTO DOMINION SEC	ļ	2,500,000	2,500,000	2,519,075	2,512,003		(5,724)		(5,724)		2,506,279		(6,279)	(6,279)	53,819	01/23/2018
136069-FV-8	CANADIAN IMPERIAL BANK OF COMMERCE/CANAD	.A03/08/2016.	JPM SECURITIES-FIXED		1,687,492	1,685,000	1,685,000	1,685,000		1		1		1,685,000		2,492	2,492	6 270	07/18/2016
	CANADIAN IMPERIAL BANK OF COMMERCE			1	1,724,465	1,725,000	1,724,690			18		18		1,724,707		(242)	(242)		09/06/2019

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSE	ED OF During Current Voor

					Showing all	Long-Term	Bonds and S	tocks SOLD, F	REDEEMED 0			During Current	Year						
1	2	3 4	5	6	7	8	9	10		Change in E	Book/Adjusted Ca	arrying Value		16	17	18	19	20	21
		F							11	12	13	14	15						
		r						,			Current Year's			Book/	l <u>.</u> .			Bond	
CUSIP		e ;		Number of				Prior Year Book/Adjusted	Unrealized Valuation	Current Year	Other-Than- Temporary	Total Change in	Total Foreign Exchange	Adjusted Carrying Value	Foreign Exchange Gain	Realized Gain	Total Gain	Interest/Stock Dividends	Stated Contractual
Identi-		g Disposal		Shares of				Carrying	Increase/	(Amortization)/	Impairment	B/A. C.V.	Change in	at	(Loss) on	(Loss) on	(Loss) on	Received	Maturity
fication	Description	n Date	Name of Purchaser	Stock	Consideration	Par Value	Actual Cost	Value	(Decrease)	` Accretion ´	Recognized	(11+12-13)	B/A. C.V.	Disposal Date	Disposal	Disposal	Disposal	During Year	Date
136385-AK-7 136385-AU-5	CANADIAN NATURAL RESOURCES LTD	.A04/15/2016 .A10/31/2016	WELLS FARGO SECS LLC VARIOUS.		3,659,411	3,550,000 6,450,000	6,432,645	3,751,055 6,438,199		(43,957) 4,728		(43,957) 4,728		3,707,098		(47,687)	(47,687)		05/15/2017
63307A-2C-8_	NATIONAL BANK OF CANADA	.A08/26/2016	VARIOUS.		8,553,115	8,500,000	8,494,305	8,494,396		567		567		8,494,963			58 , 152	63,379	12/14/2018
78008S-E2-8 78008S-VD-5	ROYAL BANK OF CANADA	.A03/08/2016 .A08/29/2016	MATURITY. VARIOUS.		6,700,000 8,501,815	6,700,000 8,500,000	6,711,773 8,489,375	6,700,795 8,495,571		(795) 876		(795) 876		6,700,000 8,496,446		.5,369	5,369	14,091 110,333	03/08/2016
78010U-4A-2	ROYAL BANK OF CANADA	.A12/07/2016	VARIOUS.		1,501,343	1,500,000	1,499,775	1,499,865		68		68		1,499,933		1,410	1,410	23,450	10/13/2017
78010U-D2-0 78010U-SN-8	ROYAL BANK OF CANADA	.A06/09/2016	VARIOUS		8,435,826	8,440,000	8,436,793	8,438,428		288		288		8,438,716		(2,889)	(2,889)	32,997	06/16/2017
780100-SN-8 78012K-FV-4	ROYAL BANK OF CANADA	.A08/26/2016 .A11/01/2016	VARIOUS		3,849,642	3,800,000	3,798,556	3,799,059		128		128		3,799,187			50 , 455		03/15/2019
89114Q-AB-4	TORONTO-DOMINION BANK/THE	.A07/06/2016	SCOTIA CAITAL (USA)		1,500,240	1,500,000	1,494,405	1,499,366		624		624		1,499,990		250	250		07/14/2016
89114Q-AE-8 89114Q-AG-3	TORONTO-DOMINION BANK/THE	.A09/22/2016 .A07/06/2016	VARIOUS		7,304,132 9,582,713	7,250,000 9,546,000	7,305,755 9,517,395	7,280,499 9,532,083		(26,451) 2,899		(26,451)		7,254,048 9,534,982			50,084		10/19/2016
89114Q-AH-1	TORONTO-DOMINION BANK/THE	.A03/17/2016	JPM SECURITIES-FIXED		999,077	1,000,000	1,008,500	1,005,445		(520)		(520)		1,004,925		(5,848)	(5,848)	3,948	04/30/2018
89114Q-AK-4_ 89114Q-AQ-1_	TORONTO-DOMINION BANK/THE	.A01/05/2016 .A01/22/2016	MARKETAXESS CORPTORONTO DOMINION SEC		2,507,925 997,750	2,500,000 1,000,000	2,541,925	2,513,213		(580) 16		(580)		2,512,634		(4,709)	(4,709) (1,961)	12,813	09/09/2016
89114Q-AV-0_	TORONTO-DOMINION BANK/THE	A 09/14/2016	VAR10US		6,247,952	6,100,000	6,089,081	6,091,499		1,320		1,320		6,092,819		155,133	155 , 133	106,538	11/05/2019
89114Q-AZ-1 89114Q-B7-2	TORONTO-DOMINION BANK/THE	A07/06/2016 A07/06/2016	BARCLAYS CAPITAL INC DEUTSCHE BANC/ALEX B		1,008,970 2,175,070	1,000,000 2,175,000	999,970 2,175,000	999,978 2,175,000		5		5				8,987	8,987	13,451	03/13/2018
89114Q-BM-9	TORONTO-DOMINION BANK/THE	.A12/05/2016	DEUTSCHE BANC/ALEX B		4,298,386	4,250,000	4,250,000							4,250,000		48,386	48,386	28,744	07/13/2021
89153U-AD-3_ 89352H-AH-2_	TOTAL CAPITAL CANADA LTDTRANSCANADA PIPELINES LTD	.A01/15/2016 .A01/15/2016	MATURITY		1.300,000	800,000 1,300,000	800,000 1,297,699	800,000 1,299,971		29		29				-		1,432 4,875	01/15/2016
89352H-AJ-8_	TRANSCANADA PIPELINES LTD	.A06/30/2016	MATURITY		1,400,000	1,400,000	1,400,000	1,400,000						1,400,000				9,223	06/30/2016
89352H-AN-9_	TRANSCANADA PIPELINES LTD	.A05/16/2016	WELLS FARGO SECS LLC		3,002,250	3,000,000	2,990,520	2,993,525		1,199		1,199		2,994,723			7,527 742	47,969	01/12/2018
89352H-AQ-2	ABBEY NATIONAL TREASURY SERVICES	.A05/16/2016	VAR I OUS	-	8,983,001	8,985,000	8,981,316	8,981,581		678		678						75,705	11/09/2017
002799-AM-6	. PLC/UNI	.D01/15/2016	JPMORGAN CHASE BANK		3,369,946	3,375,000	3,373,751	3,374,008		41		41		3,374,049		(4, 103)	(4, 103)	16,242	03/13/2017
002799-AN-4 002799-AP-9	SANTANDER UK PLC	.D06/01/2016 .D06/01/2016	EXCHANGE OFFERVARIOUS		1,040,882 2,500,517	1,000,000 2,500,000	1,042,960	1,042,784		(1,903)		(1,903)		1,040,882		(1,636)	(1,636)	28,667 9,791	03/13/2024
002799-AQ-7_	SANTANDER UK PLC.	D06/01/2016	EXCHANGE OFFER		1,745,287	1,750,000	1,742,948	1,744,715		571		571		1,745,287				29,816	09/10/2019
002799-AR-5 002799-AT-1	SANTANDER UK PLC	.D04/11/2016 D06/01/2016	BARCLAYS BANK PLC, N EXCHANGE OFFER		5,008,900 1,996,694	5,000,000 2,000,000	4,995,050 1,995,700	4,997,097 1,996,349		469 344		469		4,997,566 1,996,694		11,334	11,334		09/29/2017
002799-AV-6	SANTANDER UK PLC	.D06/01/2016	EXCHANGE OFFER		3,901,445	3,910,000	3,898,583	3,899,892		1,552		1,552		3,901,445				60,171	08/24/2018
02364W-BC-8 02364W-BF-1	AMERICA MOVIL SAB DE CV	.D03/02/2016 .D09/12/2016	PIERPONT SECURITIES	-	3,130,858	3,120,000	3,228,120 6,075,000	3,148,836		(7,615)		(7,615) (20,331)		3,141,221		(10,363)	(10,363)		09/08/2016
046353-AB-4	ASTRAZENECA PLC.	.D07/13/2016	VARIOUS.		11,233,172	10,600,000	12,356,858	11,409,811		(184,942)		(184,942)		11,224,870		8,302	8,302	432,634	09/12/2010
046353-AH-1 046353-AK-4	ASTRAZENECA PLC.	.D01/11/2016 D10/05/2016	BNP PARIBAS SEC CORP		3,499,405	3,500,000 16,250,000	3,500,000 16,182,400	3,500,000		8,864		8,864		3,500,000		(595) 	(595) 541,745	9,868 315,017	11/16/2018
U40333-AK-4_	AUSTRALIA & NEW ZEALAND BANKING		VAR 1005		10,734,025	10,230,000	10, 102,400	10, 104,010		0,004		0,004							11/10/2020
05253J-AC-5	. GROUP LT	.D07/11/2016	VAR I OUS		5,179,885	5,175,000	5,076,531	5,120,725		11,292		11,292		5, 132,017			47,868	45,628	05/15/2018
05253J-AE-1	AUSTRALIA & NEW ZEALAND BANKING	.D01/14/2016	MERRILL LYNCH BROADC		2,000,680	2,000,000	1,999,880	1,999,959		2		2		1,999,961		720	720	13,125	01/10/2017
	AUSTRALIA & NEW ZEALAND BANKING																		
05253J-AF-8	GROUP LT	.D04/12/2016	TORONTO DOMINION SEC		2,410,651	2,410,000	2,409,566	2,409,789		42		42		2,409,830		821	821	10,209	06/13/2017
05253J-AK-7	. GROUP LT	.D08/24/2016	VARIOUS		4,919,015	4,750,000	4,741,403	4,741,607		1,059		1,059		4,742,666		176,349	176,349	99,844	11/16/2020
055451-AF-5 055451-AP-3	BHP BILLITON FINANCE USA LTD	.C04/19/2016 .D05/05/2016	MERRILL LYNCH PROFES BARCLAYS CAPITAL INC	+	2,464,229 1,002,690	2,375,000 1,000,000	2,657,340 1,008,110	2,501,497 1,002,048		(31, 106)		(31, 106)	ļ	2,470,391 1,001,417		(6,163)	(6, 163)		03/29/2017
055451-AS-7	BHP BILLITON FINANCE USA LTD	.D09/30/2016	MATURITY		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000		1,2/3		33,267	09/30/2016
055650-BQ-0	BP CAPITAL MARKETS PLC	.D03/11/2016 D04/06/2016	MATURITY. J.P. MORGAN SECURITI.	-	1,000,000 2,788,753	1,000,000 2,770,000	1,025,830 2,855,648	1,004,609 2,801,093		(4,609)		(4,609) (10,337)		1,000,000 2,790,756		(2,003)	(2,003)	16,000 27,675	03/11/2016
05565Q-BY-3	BP CAPITAL MARKETS PLC	.D04/29/2016	VARIOUS		3,524,135	3,500,000	3,493,655	3,498,218		447		447		3,498,665		25,470	25,470	32,023	05/05/2017
05565Q-CE-6_ 05565Q-CG-1_	BP CAPITAL MARKETS PLCBP CAPITAL MARKETS PLC.	.D04/29/2016	MORGAN STANLEY & CO	-	2,997,090	3,000,000	2,987,090 1,017,010	2,993,771 1,011,409					ļ	2,994,658		2,432 7,287	2,432 7,287	19,938 22,908	05/10/2018
05565Q-CH-9	BP CAPITAL MARKETS PLC	.D09/29/2016 .D11/21/2016	DEUTSCHE BANC/ALEX B	1	1,507,289	1,500,000	1,500,000	1,500,000				1		1,500,000			7,289	17,933	09/26/2018
05565Q-CN-6	BP CAPITAL MARKETS PLC	.D11/07/2016	VAR 10US		4,744,493	4,745,000	4,757,717	4,748,916		(3,177)		(3,177)		4,745,740		(1,246)	(1,246)	42,225	11/07/2016
05565Q-CY-2	BP CAPITAL MARKETS PLCBP CAPITAL MARKETS PLC	.D04/29/2016 .D05/05/2016	NON-BROKER TRADE, BO TORONTO DOMINION SEC.	1	1,016,570 3,517,920	1,000,000 3,500,000	1,000,000 3,500,000	1,000,000		<u> </u>		<u> </u>		1,000,000			16,570	16,784	02/13/2020
05567L-7E-1	BNP PARIBAS SA	.D07/25/2016	CITIGROUP GLOBAL MKT		3,033,240	3,000,000	3.079.920	3,037,004		(12,293)		(12,293)		3,024,711			8,529		09/14/2017
05574L-IV-0	BNP PARIBAS SA	.D03/08/2016 .D12/12/2016	DEUTSCHE BANC/ALEX B VARIOUS	+	1,000,760	1,000,000 4,000,000	1,003,030 4,003,340	1,001,074		(217)		(217)		1,000,858		(98)	(98)	2,669 47,153	12/12/2016
05574L-TX-6_	BNP PARIBAS SA	.D07/26/2016	GOLDMAN SACHS & CO		4,069,000	4,000,000	3,990,640	3,994,349		1,070		1,070		3,995,419		73,581	73,581		12/12/2018
05574L-XF-0 05578D-AE-2	BNP PARIBAS SA	.D05/16/2016 .D02/03/2016	PERSHING & COMPANY	+	1,751,314 4,004,330	1,750,000 4,000,000	1,750,000 3,997,680	1,750,000 3,999,128		77		77		1,750,000 3,999,205		1,314 5,125	1,314 5,125	7,885	03/17/2017
05578D-AQ-5	BPCE SA	.D05/25/2016	BNP PARIBAS SEC CORP		4,501,350	4,500,000	4,486,635	4,490,707		1,836		1,836		4,492,542		8,808	8,808	61.953	01/26/2018
06739F-GF-2 06739F-HT-1	BARCLAYS BANK PLC.	.D02/23/2016 .D01/14/2016	VARIOUS		2,764,978 1,021,890	2,700,000 1,000,000	2,889,640 1,013,060	2,777,810 1,009,159		(8,367)		(8,367)		2,769,443		(4,465) 12,831	(4,465)		09/22/2016
06739F-HU-8_	BARCLAYS BANK PLC.	.D12/07/2016	VAR10US		4,036,152	4,035,000	4,048,370	4,040,695		(99) (2,974)		(2,974)		4,037,721		(1,569)	(1,569)		02/20/2019
12625G-AA-2	CNOOC FINANCE 2013 LTD.	.D02/25/2016	HSBC SECURITIES INC		4,297,822	4,300,000	4,298,742	4,300,223		(330)		(330)		4,299,893		(2,071)	(2,071)		05/09/2016
12625G-AB-0	CNOOC FINANCE 2013 LTD	.D05/16/2016	CITIGROUP GLOBAL MKT		4,979,250	5,000,000	4,989,030	4,994,710		841		841		4,995,551	ļ	(16,301)	(16,301)	4 6,181	05/09/2018

SCHEDULE D - PART 4

					Showing al	l Long-Term	Bonds and S	tocks SOLD, F	REDEEMED o	r Otherwise DI	SPOSED OF [During Current	Year						
1	2 3	3 4	5	6	7	8	9	10		Change in E	Book/Adjusted Ca	arrying Value		16	17	18	19	20	21
	F	:							11	12	13	14	15						1
	r	?						Dries Vees	l lassalias d		Current Year's		Tatal Fassian	Book/	Familian			Bond	Ctotod
CUSIP	l e]		Number of				Prior Year Book/Adjusted	Unrealized Valuation	Current Year	Other-Than- Temporary	Total Change in	Total Foreign Exchange	Adjusted Carrying Value	Foreign Exchange Gain	Realized Gain	Total Gain	Interest/Stock Dividends	Stated Contractual
Identi-	g	Disposal		Shares of				Carrying	Increase/	(Amortization)/	Impairment	B/A. C.V.	Change in	at	(Loss) on	(Loss) on	(Loss) on	Received	Maturity
fication 143658-AZ-5	Description n	Date 002/05/2016	Name of Purchaser	Stock	Consideration 2,900,000	Par Value 2,900,000	Actual Cost 2,923,345	Value 2,901,302	(Decrease)	Accretion	Recognized	(11+12-13) (1,302)	B/A. C.V.	Disposal Date	Disposal	Disposal	Disposal	During Year 17,400	Date 02/05/2016
191241-AG-3	COCA-COLA FEMSA SAB DE CV	007/20/2016	MORGAN STANLEY & CO		7,138,110	7,000,000	6,998,270	6,998,970		(1,302)		195		6,999,165		138,945	138,945	110,372	11/26/2018
20271R-AC-4	COMMONWEALTH BANK OF AUSTRALIA/NEW	009/13/2016	VARIOUS		2,012,615	2,000,000	2,024,920	2,015,325		(5,948)		(5,948)		2,009,377			3,238		09/18/2017
20271R-AE-0	COMMONWEALTH BANK OF AUSTRALIA/NEW D	005/16/2016	VARIOUS		9,893,098	9,900,000	9,890,573	9,896,480		610		610		9,897,090		(3,992)	(3,992)	55,466	03/13/2017
20271R-AH-3	COMMONWEALTH BANK OF AUSTRALIA/NEW D	008/03/2016	JP MORGAN CHASE BANK		3,317,828	3,250,000	3,243,760	3,245,335				733		3,246,069		71,759	71,759		09/06/2019
20271R-AJ-9	COMMONWEALTH BANK OF AUSTRALIA/NEW	009/21/2016	VARIOUS.		7,017,060	7,000,000	6,991,250	6,993,557		1,923		1,923		6,995,479		21,581	21,581	110,184	03/12/2018
20271R-AL-4	COMMONWEALTH BANK OF AUSTRALIA/NEW D	03/08/2016	INTERNAL TRANSFER.		1,143,514	1,150,000	1,149,126	1,149,173		55		55		1,149,228		(5,714)	(5,714)		11/02/2018
21686C-AD-2	. COOPERATIEVE RABOBANK UA	001/22/2016	PERSHING & COMPANY		3,062,760	3,000,000	3, 177, 930	3,061,413		(4, 118)		(4,118)		3,057,295		5,465	5,465	52,875	01/19/2017
21688A-AA-0	COOPERATIEVE RABOBANK UA/NY)08/11/2016	GOLDMAN SACHS & CO		5,089,750	5,000,000	4,971,400	4,982,239		3,556		3,556		4,985,794		103,956	103,956	122,500	
22546Q-AL-1 22546Q-AM-9	CREDIT SUISSE AG/NEW YORK NY	008/24/2016	VARIOUS PERSHING & COMPANY		10,598,861 1,497,620	10,600,000	10,597,341	10,598,459		392		392		1,500,000				71,282	
22546Q-AM-9 22546Q-AU-1	CREDIT SUISSE AG/NEW YORK NY	005/16/2016 010/24/2016	RBC CAPITAL MARKETS		2,003,130	1,500,000	2.000.000	2.000.000		·····				2.000,000		3.130	(2,361)	7,289 25,718	
25152R-YE-7	DEUTSCHE BANK AG/LONDON	004/06/2016			988,967	1,000,000	1,000,000	1,000,000						1,000,000		(11,033)	(11,033)		02/13/2018
25156P-AH-6	FINANCE B. D	003/23/2016	VAR I OUS.		2,003,932	2,000,000	2,156,219	2,021,658		(18,092)	l	(18,092)		2,003,566		366	366	53,028	03/23/2016
25243Y-AR-0	DIAGEO CAPITAL PLC)06/23/2016	VARIOUS		12,349,842	12,300,000	12,304,864	12,306,038		456		456		12,306,495		43,347	43,347		05/11/2017
377373-AC-9	. GLAXOSMITHKLINE CAPITAL PLC)11/17/2016	VARIOUS.		10,356,550	10,300,000	10,352,086	10,329,333		(4,740)		(4,740)		10,324,592		31,958	31,958	46,929	05/08/2017
53944V-AA-7 53944V-AB-5	LLOYDS BANK PLC)11/09/2016 11/08/2016	NON-BROKER TRADE, BO NON-BROKER TRADE, BO		2,028,260	2,000,000	1,996,800	1,998,097		558		558		1,998,654 2,064,665		29,606 39,198	29,606	44 , 467 57 , 020	11/27/2018
53944V-AC-3	LLOYDS BANK PLC.	007/29/2016	NON-BROKER TRADE, BO		1.498.320	1,500,000	1.497.990	1.498.511		387		387		1,498,897		(577)	(577)	22.969	03/16/2018
53944V-AD-1	LLOYDS BANK PLC)11/09/2016	VARIOUS		2,005,000	2,000,000	2,000,000	2,000,000						2,000,000		5,000	5,000	21,757	03/16/2018
53944V-AE-9	LLOYDS BANK PLC)02/23/2016	TORONTO DOMINION SEC		4,986,950	5,000,000	4,992,640	4,993,746		217		217		4,993,963		(7,013)	(7,013)	53,000	03/17/2020
53944V-AG-4 53944V-AJ-8	LLOYDS BANK PLC)11/08/2016)11/04/2016	CALL 100.49 NON-BROKER TRADE, BO		4,773,275 4,078,512	4,750,000 4,050,000	4,745,440	4,746,381 4,042,986		1,284 2,287		1,284 2,287		4,747,665 4,045,273		25,610 33,239	25,610	81,740 100,800	
53944V-AL-3	LLOYDS BANK PLC.)11/04/2016	VARIOUS	·	3,309,290	3,300,000	3,300,000	3,300,000		2,201		2,201		3,300,000		9,290	9,290		
	NATIONAL AUSTRALIA BANK LTD/NEW	1				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,										· 1			[
63254A-AB-4	. YORK)04/19/2016	VARIOUS		4,059,960	4,000,000	4, 176, 360	4,076,744		(16,031)		(16,031)		4,060,714		(754)	(754)	61,875	i i
63254A - AK - 4	. YORK)12/01/2016	VARIOUS		4,308,859	4,300,000	4,298,882	4,299,042		183		183		4,299,225		9,634	9,634	75,385	07/23/2018
63254A-AL-2	YORK)10/03/2016	JP MORGAN CHASE BANK		2,572,275	2,500,000	2,497,900	2,498,074		307		307		2,498,381		73,894	73,894	78,932	07/23/2020
63873F-XR-4	12/01/20	12/01/2016	MATURITY		1,000,000	1,000,000	1,000,000	1,000,000		l	l	l		1,000,000				11,229	12/01/2016
654624-AE-5	NIPPON TELEGRAPH & TELEPHONE CORPD)12/20/2016	VAR I OUS		9,297,071	9,300,000	9,304,327	9,301,360		(1,750)		(1,750)		9,299,610		(2,539)	(2,539)	139,284	
656531-AE-0	STATOIL ASA	010/01/2016	MATURITY		1,060,000	1,060,000	1,250,609	1,109,138		(49,138)		(49,138)		1,060,000				79,500	
74977E-PY-3 74977E-PZ-0	. COOPERATIEVE RABOBANK UA/NY	003/18/2016 003/23/2016	MATURITYVARIOUS	-	1,200,000	1,200,000	1,200,000	1,200,000		(146)		(146)		1,200,000 2,999,723		2.139	2.139	3,071	03/18/2016
76720A-AB-2	RIO TINTO FINANCE USA PLC	004/22/2016	NON-BROKER TRADE, BO		2,416,584	2,400,000	2,443,392	2,421,409		(6,059)		(6,059)		2,415,350		1,234	1,234	28,933	
76720A-AE-6	RIO TINTO FINANCE USA PLC	004/25/2016	NON-BROKER TRADE, BO		2,766,088	2,750,000	2,734,930	2,744,918		998		998′		2,745,916		20,171	20,171	30,785	
76720A-AJ-5	RIO TINTO FINANCE USA PLC	006/17/2016	MATURITYNON-BROKER/ *TRADE*.		6,000,000	6,000,000	6,000,000	6,000,000		(4.094)		(4,094)		6,000,000 2,522,569		38,331	20 224		06/17/2016
76720A - AM - 8 801060 - AB - 0	SANOFI	006/10/2016	VARIOUS	†	2,560,900 9.017.520	2,500,000 9,000,000	2,532,275 8.943.945	2,526,663 8,973,684		3.077	l	3,077		8.976.761		40,759			12/14/2018
822582-AR-3	SHELL INTERNATIONAL FINANCE BV) 10/24/2016	VARIOUS.		9,059,762	9,056,000	9,023,704	9,045,587		3,448		3,448		9,049,035		10,727	10,727	93,895	08/21/2017
822582-AW-2	SHELL INTERNATIONAL FINANCE BVD	009/06/2016	U.S. BANCORP INVESTM		2,532,825	2,500,000	2,498,350	2.499.119				229		2,499,348		33,477	33,477	51,326	08/10/2018
822582-AZ-5	SHELL INTERNATIONAL FINANCE BYD	009/07/2016	VARIOUS	.+	1,709,423	1,710,000	1,715,062	1,711,866		(503)	ļ	(503)		1,711,363	ļ	(1,941)	(1,941)	5,609	11/15/2016
822582-BC-5 822582-BG-6	SHELL INTERNATIONAL FINANCE BVD SHELL INTERNATIONAL FINANCE BVD)11/15/2016)05/16/2016	VARIOUS. JPM SECURITIES-FIXED.	+	5,100,785 4,030,320	5,100,000 4,000,000	5,100,000 3,991,520	5,100,000 3,992,556		623	·····			5,100,000 3,993,179	ļ		785	35,833	11/15/2016
822582-BN-1	SHELL INTERNATIONAL FINANCE BV	009/07/2016	CREDIT SUISSE FIRST		1,511,348	1,500,000	1,500,000	1,500,000		1				1,500,000		11,348	11,348	14,579	11/10/2018
822582-BP-6	SHELL INTERNATIONAL FINANCE BVD)09/08/2016	VAR I OUS		8,266,666	8,110,000	8,065,476	8,066,682		5,937		5,937		8,072,619		194,047	194,047	153,545	11/10/2020
83368R-AE-2	SOCIETE GENERALE SA	003/22/2016	JPM SECURITIES-FIXED		5,016,295	5,000,000	5,000,000	5,000,000		/04 400		/04 400		5,000,000		16,295	16,295	37,112	10/01/2018
85771P-AB-8 85771P-AM-4	STATOIL ASA)09/13/2016)10/24/2016	BARCLAYS CAPITAL INC DEUTSCHE BANC/ALEX B.	+	2,544,125	2,500,000	2,653,025	2,578,820		(34, 163)	····	(34, 163)		2,544,657		(532)	(532)		08/17/2017
85771P-AT-9	STATOIL ASA)04/11/2016	VARIOUS	1	4.097.599	4.100.000	4.089.176	4.093.253		877	····	877		14.094.130		3.469	3.469	19,889	
865622-BA-1	SUMITOMO MITSUI BANKING CORPD	001/19/2016	JP MORGAN CHASE BANK	1	2,003,900	2,000,000	2,015,820	2,004,856		(504)		(504)		2,004,352	[(452)	(452)	14,742	07/19/2016
865622-BH-6	SUMITOMO MITSUI BANKING CORP	001/13/2016	RBC CAPITAL MARKETS	.	3,791,099	3,800,000	3,803,100	3,801,445		(50)		(50)		3,801,395		(10,296)	(10,296)	7,814	
865622-BK-9 865622-BL-7	SUMITOMO MITSUI BANKING CORP)01/14/2016)12/08/2016	NON-BROKER TRADE, BO CANTOR FITZGERALD &	+	2,981,004	3,000,000	3,000,000	3,000,000 1,499,028		601	 			3,000,000 1,499,629	·····	(18,996)	(18,996)	5,487 28,800	07/11/2017
865622-BT-0	SUMITOMO MITSUI BANKING CORP)10/26/2016	VARIOUS		5,232,711	5,200,000	5, 196, 516	5.197.015			·····	695		5,197,710					07/11/2017
865622-BU-7	SUMITOMO MITSUI BANKING CORP	12/01/2016	STIFEL NICHOLAUS & C		1,756,160	1,750,000	1,750,000	1,750,000		1]		1,750,000		6,160	6,160	26,752	
86960B-AC-6	SVENSKA HANDELSBANKEN AB	003/23/2016	PERSHING & COMPANY		999,280	1,000,000	1,000,690	1,000,428		(46)		(46)		1,000,382		(1,102)	(1,102)	8,486	03/21/2018
86960B-AF-9 86960B-AG-7	. SVENSKA HANDELSBANKEN AB	008/24/2016	VARIOUSBARCLAYS CAPITAL INC		3,252,984 4.564.045	3,250,000 4,500,000	3,250,000 4,495,545	3,250,000 4,496,865		378		378		3,250,000 4,497,243		2,984	2,984		09/23/2016
86960B-AG-7	SVENSKA HANDELSBANKEN AB	02/12/2016.		†	2.955.030	3.000,000	3.000.000	3,000,000		† ^{3/8}	l	†3/8		3,000,000		(44,970)	(44,970)		06/17/2019
89153V-AA-7	TOTAL CAPITAL INTERNATIONAL SAD	005/03/2016			8,034,778	8,000,000		8,012,295		(2,959)		(2,959)		8,009,336		25,441	25.441		

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					Showing all	Long-Term	Bonds and S	tocks SOLD, I	REDEEMED o	r Otherwise DI	SPOSED OF	During Current	Year						
1	2	3 4	5	6	7	8	9	10		Change in E	look/Adjusted Ca	arrying Value		16	17	18	19	20	21
		_												1					
		-							11	12	13	14	15						
		°									Current Year's			Book/				Bond	
		e l						Prior Year	Unrealized		Other-Than-		Total Foreign	Adjusted	Foreign			Interest/Stock	Stated
CUSIP		i		Number of				Book/Adjusted	Valuation	Current Year	Temporary	Total Change in	Exchange	Carrying Value	Exchange Gain	Realized Gain	Total Gain	Dividends	Contractual
Identi-		g Disposal		Shares of				Carrying	Increase/	(Amortization)/	Impairment	B/A. C.V.	Change in	at	(Loss) on	(Loss) on	(Loss) on	Received	Maturity
fication	Description	n Date	Name of Purchaser	Stock	Consideration	Par Value	Actual Cost	Value	(Decrease)	Accretion	Recognized	(11+12-13)	B/A. C.V.	Disposal Date	Disposal	Disposal	Disposal	During Year	Date
89153V-AC-3_ 89153V-AD-1	TOTAL CAPITAL INTERNATIONAL SA	.D12/09/2016. .D01/25/2016.	VARIOUSMATURITY.		9,760,005 2,000,000	9,735,000 2,000,000	9,843,285 2,001,560	9,783,880 2,000,034		(26,745)		(26,745)		9,757,135		2,870	2,870	124,267 .7,500	06/28/2017
89153V-AD-1	TOTAL CAPITAL INTERNATIONAL SA	D	VARIOUS	-	5,152,492	5,150,000	5,135,889	5,147,075		(34) 1.974		1.974		5,149,049		3,443	3.443	41,364	08/12/2016
89153V-AM-1.	1/53/-AM-1_TOTAL CAPITAL INTERNATIONAL SAD09/06/2016_BNP PARIBAS SEC CORP1,022,5201,000,000998,680999,069180																		
	12133-AF-4_TYCO ELECTRONICS GROUP SA. D. 01/25/2016_J.P. MORGAN SECURITI 1,519,515 1,410,000 1,595,091 1,530,919 (6,371) 3,770,000 3,770																		
902133-AP-2	22133-AP-2_ TYCO ELECTRONICS GROUP SA. D. 01/29/2016. VARIOUS 3,770,000 3,770,000 3,770,000 3,770,000 3,770,000 3,770,000 3,770,000 3,770,000 5,000,000 5,000,000 5,000,000 5,000,000																		
961214-UB-7 061214 CC 5	WESTPAC BANKING CORP			+						204		204							
961214-CF-1	1214-CB-7 WESTPAC BANK ING CORP D. 0.3/22/2016 DEUTSCHE BANC/ALEX B. 4.94,750 5.000,00																		
961214-CH-4_	WESTPAC BANKING CORP.	.D 10/28/2016.	VARIOUS.		10,609,640	10,605,000	10,607,656	10,606,294		(657)		(657)		10,605,637		4,003	4,003	76,534	05/19/2017
961214-CJ-0	. WESTPAC BANKING CORP	.D01/11/2016.	US BANCORP INVESTMEN		1,247,900	1,250,000	1,251,050	1,250,566		(14)		(14)		1,250,551		(2,651)	(2,651)	1,355	05/19/2017
	. WESTPAC BANKING CORP	.D09/21/2016.	VARIOUS		3,760,187	3,760,000	3,760,000	3,760,000				40		3,760,000		9 377	187 9.377	30,979	
	Bonds - Industrial and Miscellaneous (TURUNTU DUMINTUN SEC		2.514.221.144	870,000	2.507.152.213	2.441.725.684		(2.955.171)		(2,955,171)		2.494.017.277		20.203.867	20.203.867	32,316,519	11/23/2018 XXX
	id Securities	Ullai i i i i a teu)			2,314,221,144	2,400,799,002	2,307,132,213	2,441,720,004		(2,900,171)		(2,933,171)		2,494,017,277		20,203,007	20,203,007	32,310,319	۸۸۸
	nt, Subsidiaries, and Affiliates																		
	Identified Funds																		
	Bonds - Subtotals - Bonds - Part 4				7.049.113.863	6.940.193.267	7.181.760.085	6,767,201,252	6.494	(27,785,223)		(27,778,729)		7.013.601.619		35.512.244	35,512,244	105.472.256	XXX
8399998 -	Bonds - Summary item from Part 5 for E	londs				1,724,933,395				(2,100,721)		(2,100,721)		1,744,715,891		13,458,880	13,458,880	15,347,925	
8399999 -	Bonds - Subtotals - Bonds				8,807,288,635	8,665,126,662	8,928,576,697	6,767,201,252	6,494	(29,885,944)		(29,879,450)		8,758,317,511		48,971,124	48,971,124	120,820,181	XXX
Preferred St	ocks - Industrial and Miscellaneous (U	naffiliated)																	
	ocks – Parent, Subsidiaries, and Affil																		
	s - Industrial and Miscellaneous (Unaf																		
	s – Parent, Subsidiaries, and Affiliat	es																	
	s - Mutual Funds																		
Common Stock	s - Money Market Mutual Funds		_																
	1		-	+	·			-				ł		+	t				ł

Common Stocks - Industrial and Miscellaneous (Unaffiliated)														
Common Stocks - Parent, Subsidiaries, and Affiliates														
Common Stocks - Mutual Funds														
Common Stocks - Money Market Mutual Funds														
9999999 Totals	8,807,288,635 XXX 8,928,576,697 6,3	,767 ,201 ,252 6 ,494 (29 ,885 ,944) (29 ,879 ,450)	8,758,317,511 48,971,124 48,971,124 120,820,181 XXX											

			_			all Long-Term	1	ocks ACQUIRED		d Fully DISPOS							ı		
1	2	3 4	5	6	7	8	9	10	11			Book/Adjusted C	arrying Value		17	18	19	20	21
										12	13	14	15	16					
		F																	
		0				Dev Melore			D1-/			0							Doi: d.fo.
		r				Par Value			Book/	l larasii asal		Current Year's	Tatal Channa	Tatal Fassion	F			Interest and	Paid for
		e				(Bonds) or			Adjusted	Unrealized Valuation	Current Veer's	Other Than	Total Change	Total Foreign	Foreign	Boolized Coin	Total	Interest and	Accrued Interest
CUSIP		g Date		Disposal		Number of Shares			Carrying Value at	Increase/	Current Year's (Amortization)/	Temporary Impairment	B./A. C.V.	Exchange Change in	Exchange Gain (Loss) on	Realized Gain (Loss) on	Gain (Loss)	Dividends Received	and
Identification	Description	n Acquired	Name of Vendor	Disposal	Name of Purchaser	(Stocks)	Actual Cost	Consideration	Disposal	(Decrease)	Accretion	Recognized	(12 + 13 - 14)	B./A. C.V.	Disposal	Disposal	on Disposal	During Year	Dividends
	. Governments	III Acquired	Ivanie or vendor	Date	Traine of Furchaser	(Olocks)	TACIDAL COST	Consideration	Disposai	(Decrease)	Accietion	rtecognized	(12 1 13 - 14)	D./A. O.V.	Бізрозаі	Бізрозаі	оп Бізрозаі	During rear	Dividends
912828-2A-7	UNITED STATES TREASURY NOTE/BOND.	10/31/2016	VARIOUS	12/01/2016	IVAR I OUS.	27 ,683 ,000	27,292,083	26,581,907	27,296,214		4,131		4.131			(714, 307)	(714.307)	97,926	44,003
912828 - A4 - 2	UNITED STATES TREASURY NOTE/BOND	02/08/2016		08/30/2016	BANK OF NEW YORK/IPA	7,500,000	7,783,008	7,764,844	7,750,968		(32,040)		(32,040)			13,876	13,876	112,705	29,098
912828-B6-6	UNITED STATES TREASURY NOTE/BOND	01/20/2016	BARCLAYS CAPITAL FIX	07/27/2016	CITIGROUP GLOBAL MKT	2,500,000	2,667,188	2,741,602	2,657,166		(10,021)		(10,021)			84,435	84,435	65,350	29,704
912828-C2-4	. UNITED STATES TREASURY NOTE/BOND	05/02/2016		06/07/2016	VARIOUS	4,950,000	5,029,277	5,031,451	5,026,747		(2,531)		(2,531)			4,705	4,705	20,075	13,317
912828-D5-6 912828-D9-8	UNITED STATES TREASURY NOTE/BOND UNITED STATES TREASURY NOTE/BOND	04/28/2016 08/12/2016	VARIOUS	11/03/2016	VARIOUSRBC CAPITAL MARKETS	15,150,000	15,934,957	16,019,639 10,034,732	15,883,742		(51,215) (4,152)		(51,215) (4,152)			135,897	135,897	235,461 53,591	27,877 41,576
912828-F9-6	UNITED STATES TREASURY NOTE/BOND.	01/25/2016	CITIGROUP GLOBAL MKT	09/27/2016 07/27/2016	MORGAN STANLEY & CO.	5,000,000	5,070,391	5,208,398	5,064,285		(6, 105)		(6,105)			144,113	144,113	74,185	20,769
912828-G2-0	UNITED STATES TREASURY NOTE/BOND.	07/27/2016	BANC/AMERICA SECUR.L.	08/18/2016	VARIOUS	10,000,000	10,026,563	10,024,609	10.025.177		(1,385)		(1,385)		1	(568)	(568)	23,539	17.595
912828-G3-8	UNITED STATES TREASURY NOTE/BOND	06/30/2016	VARIOUS.	07/28/2016.	VARIOUS.	4,850,000	5,053,850	5,150,248	5,049,245		(4,605)		(4,605)			101,003	101,003		40,972
912828-G6-1	UNITED STATES TREASURY NOTE/BOND	05/19/2016	FIRST TENN MEM/DEALE	07/28/2016	BANC/AMERICA SECUR.L	3,700,000	3,745,672	3,774,434	3,743,239		(2,433)		(2,433)			31,194	31,194	36,697	
912828-H8-6	UNITED STATES TREASURY NOTE/BOND	05/04/2016	VARIOUS	07/27/2016	BARCLAYS CAPITAL FIX	4,500,000	4,503,164	4,568,203	4,503,277		113		113		†	64,926	64,926	33,194	
912828-J8-4 912828-K2-5	UNITED STATES TREASURY NOTE/BOND UNITED STATES TREASURY NOTE/BOND	05/19/2016	VARIOUSBANC/AMERICA SECUR.L	09/27/2016	VARIOUS. BANC/AMERICA SECUR.L.	12,775,000	12,899,311	12,982,204	1.998.864		(12,517)		(12,517) 271		t	95,411 1,136	95,411 1,136	107,550	36,240
912828-K2-5 912828-K5-8	UNITED STATES TREASURY NOTE/BUND	07/18/2016	GOLDMAN SACHS & CO	08/01/2016	BANC/AMERICA SECUR.L		8,976,527	9,000,000	8,975,453		271		(1,075)		t	27,694			27 , 115
912828-L6-5	UNITED STATES TREASURY NOTE/BOND	09/09/2016	IVARIOUS	11/03/2016	VARIOUS	20.500.000	20.633.915	20.655.929	20.628.519		(5.396)		(5.396)		1	27,410	27,410	158.819	
912828 - M5 - 6	UNITED STATES TREASURY NOTE/BOND	02/17/2016	BK OF AMERICA NA	12/06/2016	VARIOUS	17,125,000	17 , 750 , 464	17,831,471	17,741,165		(9,298)		(9,298)		I	90,305	90,305	165,360	
912828-M8-0	UNITED STATES TREASURY NOTE/BOND	04/28/2016	VAR10US	08/01/2016	MORGAN STANLEY & CO	7,850,000	8,035,285	8,186,098	8,026,621		(8,664)		(8,664)		ļ	159,477	159,477	104,852	
912828-M9-8_	UNITED STATES TREASURY NOTE/BOND	02/11/2016	VARIOUS	12/22/2016	VARIOUS	22,230,000		22,607,875	22,533,967		(37,238)		(37,238)			73,907	73,907	237 , 927	
912828 - N5 - 5	UNITED STATES TREASURY NOTE/BOND	01/06/2016	BK OF AMERICA NA	01/08/2016	BK OF AMERICA NA	25,000,000	25,000,977	25,007,813	25,000,971		(5)		(5)			6,841	6,841	7,555	4,808
912828-N6-3 912828-N8-9	UNITED STATES TREASURY NOTE/BOND UNITED STATES TREASURY NOTE/BOND	02/16/2016	VARIOUSVARIOUS	09/08/2016	VARIOUSVARIOUS	26,160,000	61,980,603	26,311,246	26,280,866 61,949,179		(9,315)		(9,315)			30,380 420,162	30,380		20,710 81,574
912828-P2-0	UNITED STATES TREASURY NOTE/BOND.	05/20/2016	NON-BROKER TRADE, BO	09/02/2016	NON-BROKER TRADE, BO	6.000.000	5.988.516	6.000.990	5.990.363		1.847		1.847			10.628	10.628	25.945	
912828 -P3 -8	UNITED STATES TREASURY NOTE/BOND.	06/07/2016	VARIOUS	12/01/2016	VARIOUS	11.485.000	11.625.660	11,380,047	11.614.934		(10,726)		(10.726)		1	(234,887)	(234,887)	160 . 288	
912828-P4-6	UNITED STATES TREASURY NOTE/BOND	08/08/2016	VARIOUS.	12/01/2016	VARIOUS.	47 , 114 , 000	46,829,348	46,387,718	46,844,170		14,821		14,821			(456,452)	(456,452)	494,029	200,303
912828-P8-7	UNITED STATES TREASURY NOTE/BOND	03/15/2016	VARIOUS	10/05/2016	VARIOUS	35,470,000	34,986,535	35,366,615	35,017,278		30,743		30,743			349,337	349,337	131,820	
912828-P9-5	UNITED STATES TREASURY NOTE/BOND	04/26/2016	VARIOUS	07/29/2016	VARIOUS	15,240,000	15,236,865	15,321,009	15,236,883		18		18			84,126	84 , 126	47,028	14,647
912828-PA-2 912828-PY-0	UNITED STATES TREASURY NOTE/BOND UNITED STATES TREASURY NOTE/BOND	06/17/2016	MORGAN STANLEY & COBARCLAYS CAPITAL INC.	08/17/2016	VARIOUS CITIGROUP GLOBAL MKT	1.500.000	5,077,930	5,078,125 1,538,047	5,074,961 1,537,476		(2,969)		(2,969)			3,164	3,164 571	25,820 26,957	21,260
912828-02-9	UNITED STATES TREASURY NOTE/BOND	05/23/2016	VARIOUS	08/12/2016	VARIOUS	10.500.000	10.461.897	10.592.653	10.463.633		(11,685)		(11,685) 1,735			129.021	129.021	58.955	
912828-05-2	UNITED STATES TREASURY NOTE/BOND	05/27/2016	VARIOUS	07/19/2016	VARIOUS	3.500.000	3.490.293	3.499.551	3.490.587		294		294			8.963	8.963	4.112	2,319
912828-Q9-4	UNITED STATES TREASURY NOTE/BOND	05/18/2016	DEUTSCHE BANK	10/24/2016	MORGAN STANLEY & CO.	10,000,000	9,976,172	9,991,016	9,981,422		5,250		5,250		1	9,593	9,593	36,277	3,872
912828-QB-9	UNITED STATES TREASURY NOTE/BOND	05/23/2016	BARCLAYS CAPITAL INC	12/01/2016	CITIGROUP GLOBAL MKT	1,700,000	1,761,891	1,741,902	1,744,422		(17,469)		(17,469)		ļ	(2,520)	(2,520)	32,897	7,211
912828-R3-6	UNITED STATES TREASURY NOTE/BOND	08/02/2016	GOLDMAN SACHS & CO	09/07/2016	VARIOUS	5,000,000	5,032,891	5,029,761	5,032,756		(134)		(134)			(2,996)	(2,996)	19,965	
912828-R5-1	UNITED STATES TREASURY NOTE/BOND UNITED STATES TREASURY NOTE/BOND	06/06/2016	VARIOUS	08/02/2016	GOLDMAN SACHS & CO	2,490,000	2,493,370	2,499,532	2,493,115		(255)		(255)			6,417	6,417	3,810	536
912828-S4-3	UNITED STATES TREASURY NOTE/BUND	10/24/2016	VAR10US	12/08/2016	VAR10US	29,405,000	29,270,878	29 , 146 , 893	29,274,855		3,978		3,978			(127,962)	(127,962)	58,341	39,470
912828-SA-9	INDEXED	02/26/2016	UBS SECURITIES LLC.	10/24/2016	UBS SECURITIES LLC	7.000.725	6.871.254	7.141.013	6.871.845		591		591			269.168	269.168	6.781	1,110
912828 - SV - 3	UNITED STATES TREASURY NOTE/BOND	02/05/2016		09/26/2016	VARIOUS	92,460,000		94,665,940	92,992,602		(70,436)		(70,436)			1,673,338	1,673,338	1,253,241	342,531
912828-T6-7	UNITED STATES TREASURY NOTE/BOND	11/03/2016	CITIGROUP GLOBAL MKT	12/14/2016	GOLDMAN SACHS & CO	19,520,000	19,507,800	18 , 787 , 935	19,508,070		270		270			(720, 135)	(720, 135)	33,028	5,392
912828-TB-6	UNITED STATES TREASURY NOTE/BOND	03/03/2016	NON-BROKER TRADE, BO	09/02/2016	NON-BROKER TRADE, BO	700,000	699,590	700,629	699,748		158		158			881	881	3,595	909
912828 - TH - 3	UNITED STATES TREASURY NOTE/BOND	02/19/2016	BARCLAYS BANK PLC, N	09/21/2016	VARIOUS.	7,240,000	7,207,759	7,239,737	7,212,771		5,011		5,011			26,966	26,966	38,467	
912828-UN-8 912828-UR-9	UNITED STATES TREASURY NOTE/BOND UNITED STATES TREASURY NOTE/BOND	06/30/2016	VARIOUS	08/30/2016 09/14/2016	MORGAN STANLEY & CO BMOCM/BONDS	4,000,000	4,098,750	4,151,563 719,944	4,096,102 719,612		(2,648)		(2,648)		†	55,460	55,460		
912828-UZ-1	UNITED STATES TREASURY NOTE/BOND	03/29/2016	BANC/AMERICA SECUR.L	06/14/2016	VARIOUS	2.000.000	1.989.304	1.994.316	1.990.311		1.008	l	1.008		1	4.004	4.004	7.657	
912828-VB-3	UNITED STATES TREASURY NOTE/BOND	07/25/2016	MORGAN STANLEY & CO.	07/27/2016.	BARCLAYS CAPITAL FIX	4,000,000	4,110,781	4,102,813	4,110,137		(645)		(645)		1	(7,324)	(7,324)	14,076	11,508
912828-VJ-6	UNITED STATES TREASURY NOTE/BOND	02/25/2016	VARIOUS	08/30/2016	DEUTSCHE BANC/ALEX B	6,000,000	6, 196, 016	6,179,531	6,171,943		(24,073)		(24,073)		ļ	7,588	7,588		13,444
912828 - VK - 3	UNITED STATES TREASURY NOTE/BOND	03/30/2016	VARIOUS	06/03/2016	VARIOUS	15,563,000	15,777,792	15,733,781	15,774,538		(3,254)		(3,254)		ļ	(40,758)	(40,758)	46,356	
912828 - VS - 6	UNITED STATES TREASURY NOTE/BOND	04/28/2016	VARIOUS	07/28/2016	VARIOUS.	5,850,000	6, 171,023	6,305,422	6 , 157 , 233		(13,791)		(13,791)		†	148,189	148,189	91,157	40,287
912828-WC-0 912828-WE-6	UNITED STATES TREASURY NOTE/BOND UNITED STATES TREASURY NOTE/BOND	02/08/2016 04/28/2016	BANC/AMERICA SECUR.L	07/29/2016	DEUTSCHE BANC/ALEX B BANC/AMERICA SECUR.L	6,000,000	6, 156, 563	6,191,016 4,223,721	6,141,087		(15,475) (9,570)	····	(15,475)		t		49,928		29,135
912828-WY-2	UNITED STATES TREASURY NOTE/BOND	01/20/2016	BARCLAYS CAPITAL FIX	07/26/2016	DEUTSCHE BANC/ALEX B.	2,500,000	2,597,168	2,633,691	2,588,384		(8.784)		(8,784)		†	45,308	45,308	55,786	
912828 - XB - 1	UNITED STATES TREASURY NOTE/BOND.	03/02/2016	VARIOUS	07/29/2016	VARIOUS	59,205,000		61,333,891	59,977,598		(25,532)		(25,532)		1	1,356,293	1,356,293	625,404	
912828-XJ-4	UNITED STATES TREASURY NOTE/BOND	03/28/2016	BANC/AMERICA SECUR.L	05/18/2016	VARIOUS	17,500,000	17,471,348	17,482,910	17,474,400		3,052		3,052		1	8,510	8,510	41,415	26,743
912828 - XK - 1	UNITED STATES TREASURY NOTE/BOND	07/27/2016	BARCLAYS CAPITAL FIX	08/31/2016	BARCLAYS CAPITAL FIX	5,000,000		5,007,813	5,013,552		(706)	ļ	(706)	ļ	ļ	(5,739)	(5,739)	5,825	
912828 - XQ - 8	UNITED STATES TREASURY NOTE/BOND	03/31/2016	VARIOUS	07/27/2016	MORGAN STANLEY & CO	5,000,000		5,209,766	5 , 127 , 158		(8,154)		(8,154)				82,607	49 , 176	
0599999 -	Bonds - U.S. Governments					748,510,725	753,993,286	757,234,478	753,610,972		(382,314)		(382, 314)			3,623,506	3,623,506	5,925,372	2,105,171
	Other Governments																		
		A04/20/2016	BMOCM/BONDS	10/31/2016	TORONTO DOMINION SEC	5,000,000		5,067,250			848		848	·····		84,852		64,583	
1099999 -	Bonds - All Other Governments					5,000,000	4,981,550	5,067,250	4,982,398		848		848			84,852	84,852	64,583	
Bonds - U.S	. States, Territories and Possessio	ns (Direct and	Guaranteed)																
011770-2X-1	STATE OF ALASKA	03/17/2016		05/19/2016	WELLS FARGO BANK N.A	1,000,000		1,157,770	1,151,980		(6,120)		(6,120)			5,790	5,790	9,306	
011770-2Y-9	STATE OF ALASKA	03/17/2016	MERRILL LYNCH PIERCE	08/25/2016	WELLS FARGO BANK N.A	2,880,000	3,410,093	3,428,582	3,367,910		(42,183)		(42,183)		†	60,673	60,673		2,000
13063C - Q7 - 8 20772J - Y7 - 1	STATE OF CALIFORNIA	05/31/2016		09/01/2016	GOLDMAN SACHS & CO	2,200,000		2,387,374 1,684,740	2,380,479	·	(23,571)	····	(23,571)		t	6,895 1 312	6,895 1.312	39,417	10,694
	STATE OF CONNECTICUT	05/25/2016		11/0//2016	JEFFERIES & COMPANY,	4,280,000		4,844,960	4,870,139		(20,572)		(20,572)		t	(25,179)	(25, 179)		93,328
	STATE OF NORTH CAROLINA	02/17/2016		08/29/2016	VARIOUS	4.250.000		4.741.305			(93.148)	l	(93.148)		1	1.481	1.481	175.000	

								LDOLL											
	T					all Long-Term E	Bonds and St	ocks ACQUIRED		d Fully DISPOS			\						
1	2	3 4	5	6	7	8	9	10	11	40	·	Book/Adjusted C	 	10	17	18	19	20	21
		-								12	13	14	15	16					
		6																	
		r				Par Value			Book/			Current Year's							Paid for
		е				(Bonds) or			Adjusted	Unrealized		Other Than	Total Change	Total Foreign	Foreign			Interest and	Accrued
OLIOID		i		Diamana		Number of			Carrying	Valuation	Current Year's	Temporary	ln D (A C) (Exchange	Exchange	Realized Gain	Total	Dividends	Interest
CUSIP Identification	Description	g Date n Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Shares (Stocks)	Actual Cost	Consideration	Value at Disposal	(Decrease)	(Amortization)/	Impairment	B./A. C.V. (12 + 13 - 14)	Change in B./A. C.V.	Gain (Loss) on	(Loss) on Disposal	Gain (Loss) on Disposal	Received During Year	and Dividends
68608U-AC-0	STATE OF OREGON.	11/09/2016		11/15/2016	J.P. MORGAN SECURITI	3,000,000	3,000,000	3,000,000	3,000,000	(Decrease)	Accretion	Recognized	(12 + 13 - 14)	B./A. C.V.	Disposal	Disposal	UII DISPUSAI	552	314
882723 -M5 -5	STATE OF TEXAS	04/20/2016		05/10/2016	MORGAN STANLEY & CO	4,000,000	4,326,240	4,324,360	4,322,060		(4, 180)		(4, 180)			2,300	2,300	5,000	
1799999	- Bonds - U.S. States, Territories and	d Possessions	(Direct and Guaranteed)	•		23,110,000	25,837,705	25,569,091	25,515,821		(321,884)		(321,884)			53,271	53,271	600,713	172,551
	Political Subdivisions of States, Te																		
180848 - QK - 2_ 403755 - U2 - 5	COUNTY OF CLARK NV.		CTGRP GLBL MKTS INC/		WELLS FARGO BANK N.A	5,000,000	5,966,600	5,817,100	5,853,322		(113,278)		(113,278)			(36,222)	(36,222)	176,389	5,556
403755-U4-1	GWINNETT COUNTY SCHOOL DISTRICT	01/22/2016		03/14/2016	WELLS FARGO BANK N.A PERSHING & COMPANY	5,400,000 5,000,000	6,041,358		5,906,251 5,936,346		(135, 107)		(135,107) (19,054)			(114,535)	(114,535)	184,200	
412487 -BC -3.	COUNTY OF HARFORD MD.		WELLS FARGO BANK N.A		JEFFERIES & COMPANY,	1,160,000	1,333,211	1,330,752	1,326,034		(7,177)		(7,177)			4,718	4,718	32,706	24,006
442403-KM-2	HOUSTON INDEPENDENT SCHOOL	00/00/0040	L D. MODOAN OFCUDITI	00/40/0040	DADOLAVO GARITAL ING	4 050 000	4 200 020	4 070 700	4 070 040		(00, 000)		(00,000)			770	770	00 000	
442403-KW-2. 486063-TN-0	DISTRICT	03/30/2016		07/14/2016	BARCLAYS CAPITAL INC GOLDMAN SACHS & CO	1,250,000 2,185,000	1,390,838	1,370,788 2,574,476	1,370,018 2,556,439		(20,820)		(20,820)			18.037	770 18,037	26,389 44,610	
517845-AC-7	LAS VEGAS VALLEY WATER DISTRICT		CTGRP GLBL MKTS INC/	09/13/2016		1,000,000	1,094,500		1,081,398		(13,102)		(13, 102)			532	532	17,667	
544040 AD 5	LOS ANGELES UNIFIED SCHOOL	00/00/0040	OTODO OLDI MICTO INO	07/00/0040	WARLOUG	0.000.000	0 004 500	0.005.500	0 007 700		(00 707)		(00.707)			(0.000)	(0.000)	74 700	'
544646-4B-5_ 544657-HT-9_	DISTRICT/CA COUNTY OF LOS ANGELES CA	03/03/2016	CTGRP GLBL MKTS INC/	10/03/2016	VARIOUS. JPM SECURITIES-FIXED	6,000,000 7,000,000	6, 334, 500		6,267,763		(66,737)		(66,737)		t	(2,263)	(2,263)		
	METROPOLITAN GOVERNMENT OF					, , ,		, , , , , , , , , , , , , , , , , , , ,	. , , , ,		, , ,		i ' '		I		,		
592112-PZ-3.	NASHVILLE & D	06/10/2016		11/14/2016		3,000,000	3,574,200	3,467,130	3,527,355		(46,845)		(46,845)		ļ	(60,225)	(60,225)	131,667	68,333
64966F - A9 - 5_ 64966J - E7 - 7_	CITY OF NEW YORK NY	10/03/2016		12/14/2016	STATE STREET BANK & GOLDMAN SACHS & CO	3,000,000	3,000,000	3,000,000	3,000,000			 			 	 		2,967 7,385	
64966L-4B-4_	CITY OF NEW YORK NY	02/25/2016	JPM SECURITIES-FIXED	08/22/2016	VARIOUS	5,500,000	5,690,410	5,640,805	5,646,246		(44,164)		(44,164)			(5,441)	(5,441)	53,250	
64966L -CJ -8.	CITY OF NEW YORK NY.	10/06/2016	J.P. MORGAN SECURITI	12/15/2016	J.P. MORGAN SECURITI	200,000	200,000		200,000									220	12
727199-XC-0_ 727199-XS-5_	PLANO INDEPENDENT SCHOOL DISTRICT PLANO INDEPENDENT SCHOOL DISTRICT.	02/25/2016	PERSHING & COMPANY	07/14/2016	DAVIDSON D.A & CO IN MORGAN STANLEY & CO	1,000,000	1, 185, 650	1,178,550	1,174,728		(10,922)		(10,922)		 		3,822	14,583	
121100-10-0	SNOHOMISH COUNTY SCHOOL DISTRICT	2010	JETT ERTEO & COMPART,	i							(3,721)		(5,721)			1	· · · /	, ,500	
833221-WA-8_	NO 201		CTGRP GLBL MKTS INC/		CTGRP GLBL MKTS INC/	2,000,000	2,375,340		2,346,937		(28,403)		(28,403)			943	943	36,389	
	- Bonds - U.S. Political Subdivisions					60,395,000	66,473,525	, , .	65,916,556		(556,969)		(556,969)			(231,099)	(231,099)	854,616	98,740
	S. Special Revenue and Special Asse								40.050.000			_	T	T	_	1	T	40 407	40.004
011832-6M-9_ 072024-KV-3_	ALASKA HOUSING FINANCE CORPBAY ARFA TOLL AUTHORITY	04/01/2016	STATE STREET BANK &	12/14/2016	VARIOUS	10,950,000	10,950,000	10,950,000	10,950,000			†				†		1.137	16,681
121822-AY-6.	CITY OF BURLINGTON KS.	09/29/2016		11/14/2016	STATE STREET BANK &	2,750,000	2,750,000	2,750,000	2,750,000									5,233	852
12681X-AD-0.	COUNTY OF CABELL WV.	05/16/2016	VARIOUS	07/14/2016	STATE STREET BANK &	12,850,000	12,850,000	12,850,000	12,850,000									5,323	704
13033J-RT-1.	CALIFORNIA HEALTH FACILITIES	09/07/2016	US BK/US BK MUNICIPA	10/14/2016	US BK/US BK MUNICIPA	1,000,000	1,000,000	1,000,000	1,000,000									873	103
130333 -1(1 - 1,	CALIFORNIA HEALTH FACILITIES	2010172010			JOO BIC TOO BIC MONTOTI A	,000,000	1,000,000	1,000,000	1,000,000			İ			1				
13033L-PB-7.	FINANCING A	09/01/2016	MORGAN STANLEY & CO	09/28/2016	VARIOUS	9,200,000	9,200,000	9,200,000	9,200,000									2,469	
13033L-PE-1.	CALIFORNIA HEALTH FACILITIES	09/02/2016	VARIOUS.	09/28/2016	CALL 100.	7,085,000	7.085.000	7.085.000	7,085,000									3,293	15
1300351-11-1	CHICAGO MIDWAY INTERNATIONAL			03/20/2010	JOALL 100	17,005,000	7 ,003 ,000		7 ,000 ,000										
167562-JW-8.	AIRPORT	03/04/2016	VARIOUS	03/14/2016	STATE STREET BANK &	5,750,000	5,750,000	5,750,000	5,750,000									50	2
179027 - VJ - 3_	CLACKAMAS COUNTY HOSPITAL FACILITY AUTHO	08/15/2016	VARIOUS	08/25/2016	VARIOUS	22,050,000	22,050,000	22,050,000	22,050,000									10,909	3,340
113021-13-3	CLACKAMAS COUNTY HOSPITAL			00/25/2010	JYAN 1000	22,000,000	22,030,000	22,000,000	22,030,000		-	†			†	†			
179027 - VK - 0_	FACILITY AUTHO	04/08/2016	STATE STREET BANK &	05/13/2016	STATE STREET BANK &	1,400,000	1,400,000	1,400,000	1,400,000			ļ			ļ	ļ		549	28
179027 - VL -8	CLACKAMAS COUNTY HOSPITAL	08/15/2016	VARIOUS	08/25/2016	VARIOUS	5.750.000	5.750.000	5.750.000	5.750.000			1			1	1		3.127	1,379
113021-11-0.	COUNTY OF CLARK DEPARTMENT OF				1 AIN 1000	, 1 50,000		3,750,000			1	1	İ	1	1	1			1,3/9
18085P-KC-7.	AVIATION	11/15/2016	CITIGROUP GLOBAL MAR	12/14/2016	STATE STREET BANK &	7,200,000	7,200,000	7,200,000	7,200,000	ļ		ļ	ļ	ļ	ļ	ļ		17,337	15,612
18085P-NC-4	COUNTY OF CLARK DEPARTMENT OF AVIATION	12/01/2016	STATE STREET BANK &	12/14/2016	STATE STREET BANK &	13,500,000	13,500,000	13,500,000	13,500,000									27,520	17,371
181006-FZ-5	COUNTY OF CLARK NV.		STATE STREET BANK &		STATE STREET BANK &	1,500,000	1,500,000		1,500,000		1	1			1			396	307
İ	CONNECTICUT STATE HEALTH &		İ	İ															
20774Y-QM-2_	. EDUCATIONAL F	05/20/2016	J.P. MORGAN SECURITI	08/08/2016	.VAR 10US	1,900,000	1,900,000	1,900,000	1,900,000			 			 	ł		2,195	319
20775B-LX-2	AUTHORITY.	04/28/2016	J.P. MORGAN SECURITI	05/05/2016	J.P. MORGAN SECURITI	1,700,000	1,700,000	1,700,000	1,700,000			L	<u> </u>		L	L		600	515
246428-C4-6	DELAWARE TRANSPORTATION AUTHORITY	01/13/2016	MERRILL LYNCH PIERCE		WELLS FARGO BANK N.A	1,250,000	1,460,638	1,448,838	1,446,256		(14,382)		(14,382)			2,582	2,582	19,444	
3130A7 - CG - 8_ 3130A7 - CX - 1_	FEDERAL HOME LOAN BANKS	02/12/2016		05/26/2016	CALL 100 NON-BROKER TRADE, BO	25,000,000	25,000,000	25,000,000	25,000,000		200	 	200	 	ł	(3, 106)	(3,106)	109,375	
3130A7 - CX - 1. 3130A8 - BJ - 1.	FEDERAL HOME LOAN BANKSFEDERAL HOME LOAN BANKS	05/25/2016		11/22/2016	DEUTSCHE BANC/ALEX B.	16,000,000	16,000,000	16,030,368	16,000,000		226	<u> </u>	226		İ	30,368	30,368	59,596	
3130A8-DB-6.	. FEDERAL HOME LOAN BANKS	06/02/2016	WACHOVIA SECURITIES,	11/22/2016	VAR I OUS	6,680,000	6,677,194	6,653,499	6,677,610		416		416			(24,111)	(24, 111)	34,410	
3130A8-QS-5_	FEDERAL HOME LOAN BANKS	09/13/2016	VARIOUS	11/22/2016	CITIGROUP GLOBAL MKT	5,000,000	4,957,773	4,850,150	4,959,745	 	1,972		1,972			(109,595)	(109,595)	20,156	5,063
3130A8-SE-4. 3133EC-D6-8.	FEDERAL HOME LOAN BANKS	07/20/2016 03/15/2016		11/22/2016 06/14/2016	VARIOUSCALL 100	22,800,000	1.994.000	22,779,516	22,781,187		2,889		2,889			(1,671) 5,850	(1,671) 5.850	34,910 20,825	950 8,358
3133EC-M5-0.	. FEDERAL FARM CREDIT BANKS	01/27/2016	MORGAN STANLEY & CO	05/09/2016	CALL 100	2,500,000	2,495,000	2,500,000	2,479,313		(15,687)		(15,687)			20,687	20,687	31,823	15,340
3133EE - MX - 5_	FEDERAL FARM CREDIT BANKS	02/09/2016	NON-BROKER TRADE, BO	10/31/2016	NON-BROKER TRADE, BO	1,000,000	999,230	1,002,824	999,510	ļ	280′	ļ	280	ļ	ļ	3,313	3,313	4,892	98
3133EF -6Q -5_ 3133EF -HP -5	FEDERAL FARM CREDIT BANKS	05/10/2016		08/10/2016	CALL 100	2,000,000	1,999,900		1,999,904		61	····	4 61	····	t	96	96 559	9,850	472
3133EF - S6 - 5_	FEDERAL FARM CREDIT BANKS	03/29/2016	JANNEY MONTGOMERY SC	07/18/2016	CALL 100	2,000,000	1,999,000	2,000,000	1,999,058				58		1	942	942	11,400	500
	FEDERAL FARM CREDIT BANKS		JANNEY MONTGOMERY SC	03/30/2016		1.000.000	999.500		999.509		9		9	1		491	491	7.786	1.198

					Showing	all Long-Term F	Ronds and St	ocks ACQUIRED	During Year an	HEUIIV DISPOS	SED OF During C	urrent Year							
1	2	3 4	5	6	7	8	9	10	11			Book/Adjusted C	arrying Value		17	18	19	20	21
	i - i						-			12	13	14	15	16	1				(- L
CUSIP Identification	Description	F o r e i g Date n Acquired		Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost		Book/ Adjusted Carrying Value at Disposa	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change In B./A. C.V. (12 + 13 - 14)	Total Foreign Exchange Change in B./A. C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
3133EF - V5 - 3 3133EF - YP - 6	FEDERAL FARM CREDIT BANKS	02/08/2010	S. MORGAN STANLEY & CO DEUTSCHE BANK ALEX B	07/06/2016 05/09/2016	CALL 100	2,000,000	1.998.000	2,000,000	1,998,058		58		58			1,942	1,942	11,856	····
3133EF - Z6 - 7	FEDERAL FARM CREDIT BANKS	04/07/2010	JANNEY MONTGOMERY SC	07/19/2016	CALL 100	2,500,000	2,500,000	2,500,000	2,500,000									14,028	[
3133EG-GC-3	FEDERAL FARM CREDIT BANKS	06/10/2010		11/10/2016	NON-BROKER TRADE, BO	3,500,000	3,500,000	3,510,225	3,500,000		(0.400)		(0.400)			10,225	10,225	8,861	ļ
3134G4-2G-2 3134G8-HY-8	FEDERAL HOME LOAN MORTGAGE CORP	04/29/2010		10/31/2016	CALL 100 NON-BROKER TRADE, BO	1,200,000	1,199,760 1,249,807	1,200,000	1,190,297		(9,463)		(9,463)			9,703 1,852	9,703 1,852	6,300 4,780	
3134G8-ZM-4	FEDERAL HOME LOAN MORTGAGE CORP	04/29/2010		10/29/2016	CALL 100.	1,500,000	1,500,000	1,500,000	1,500,000				1			1,002		9,750	163
3134G9-CY-1	FEDERAL HOME LOAN MORTGAGE CORP	05/03/2010		10/27/2016	CALL 100	1,500,000	1,500,150	1,500,000	1,500,000		(150)		(150)						292
3134G9-DT-1 3134G9-GB-7	FEDERAL HOME LOAN MORTGAGE CORP FEDERAL HOME LOAN MORTGAGE CORP FEDERAL NATIONAL MORTGAGE	05/18/2016			CALL 100	2,300,000 938,000	2,299,540	2,300,000 938,000	2,299,650 938,391		110		110			350	350	12,075	
3135G0-H5-5	ASSOCIATIONFEDERAL NATIONAL MORTGAGE	01/20/2010	SNOMURA SECURITIES IN	09/09/2016	MORGAN STANLEY & CO	5,650,000	5,743,095	5,792,606	5,731,361		(11,734)		(11,734)			61,245	61,245	74,745	6,768
3135G0-J5-3	ASSOCIATION FEDERAL NATIONAL MORTGAGE		JPM SECURITIES-FIXED		BMOCM/BONDS	7,565,000	7 , 547 , 147	7,541,624	7,547,355		209		209			(5,731)	(5,731)	2,942	
3135G0-J6-1 3136AS-PX-8	ASSOCIATION. FANNIE MAE-ACES. FEDERAL NATIONAL MORTGAGE	03/02/2010	6BK OF AMERICA NA	11/22/2016 12/13/2016	VARIOUS BANC/AMERICA SECUR.L	21,700,000 990,000	21,656,600	21,702,996 994,447	21,664,773 997,008				8, 173 (2,891)				38,223	74,370 9,572	1,424
3136G2-LR-6_	ASSOCIATION	05/06/2010	SVARIOUS	09/14/2016	CALL 100	3,700,000	3,715,244	3,700,000	3,700,000		(15,244)		(15,244)					32,375	10,072
3136G3-HN-8_	ASSOCIATION FEDERAL NATIONAL MORTGAGE	i	GOLDMAN SACHS & CO	10/11/2016		4,750,000	4,773,513		4,750,000		(23,513)		(23,513)					44,531	6,927
3136G3-LP-8_	ASSOCIATIONFREDDIE MAC MULTIFAMILY		BARCLAYS CAPITAL INC	11/10/2016		1,500,000	1,507,620		1,500,000		(7,620)		(7,620)					13,125	····
3137AB-FV-8	STRUCTURED PASS. FREDDIE MAC MULTIFAMILY		S. PERSHING & COMPANY	12/13/2016.	VARIOUS.	1,174,667	1,207,338				(18,059)		(18,059)			4,634	4,634	19,958	926
3137AQ-T2-4 3137AR-PY-6	STRUCTURED PASS FREDDIE MAC MULTIFAMILY STRUCTURED PASS	02/09/2010	SRAYMOND JAMES & ASSO SCANTOR FITZGERALD &	12/13/2016	VARIOUS MORGAN STANLEY & CO.	1,405,000	1,018,281	1,413,726	1,418,017		(8,620)		(12,065)			1,006	1,006	15,063	808
3137EA-EA-3	FEDERAL HOME LOAN MORTGAGE CORP GLYNN-BRUNSWICK MEMORIAL HOSPITAL	04/06/2010	NON-BROKER TRADE, BO	11/22/2016	NON-BROKER TRADE, BO	1,700,000	1,697,331	1,693,676	1,698,164		833					(4,488)	(4,488)	8,004	
380037-FL-0_	AUTHOR HARRIS COUNTY CULTURAL EDUCATION	İ	STATE STREET BANK &		STATE STREET BANK &	5,700,000	5,700,000	5,700,000										143	19
414009-AU-4_ 44244C-GB-7	FACILIT CITY OF HOUSTON TX COMBINED UTILITY SYST	09/29/2010	6 WELLS FARGO BANK N.A	10/03/2016	JPM SECURITIES-FIXED CTGRP GLBL MKTS INC/	250,000	2,700,000	2,700,000	284,035		(4,420)		(4,420)			185	185	1,545	1,290
451908 - QY - 6 45200F - VG - 1	ILLINOIS FINANCE AUTHORITY	07/15/2016	S. VARIOUS. S. STATE STREET BANK &	12/01/2016	VARIOUSSTATE STREET BANK &	5,900,000 2,650,000	5,900,000	5,900,000	5,900,000		(4,420)		(4,420)						540
45200F - WG - 0	ILLINOIS FINANCE AUTHORITY	10/03/2010	STATE STREET BANK &	11/14/2016	STATE STREET BANK &	6,900,000	6,900,000	6,900,000	6,900,000									7,828	907
45203H-HP-0 452227-DK-4	ILLINOIS FINANCE AUTHORITY	04/06/2010		04/12/2016	STATE STREET BANK & PERSHING & COMPANY	200,000	2,644,525	200,000	200,000		(16,346)		(16,346)			(7,029)	(7,029)	25	21,528
45471A-DV-1	INDIANA FINANCE AUTHORITY	08/01/2010	S. RBC CAPITAL MARKETS	08/12/2016	STATE STREET BANK &	3,050,000	3,050,000	3,050,000	3,050,000									1,354	878
46613C-MN-2 485106-NG-9	JEA ELECTRIC SYSTEM REVENUE	10/04/2010		11/07/2016	J.P. MORGAN SECURITI JU.S. BANCORP PIPER J	1,000,000	1,000,000 1,129,280	1,000,000	1,114,566		(14,714)		(14,714)			434	434	833	48
545910-AG-6	LOUDOUN COUNTY ECONOMIC DEVELOPMENT AUTH.		6. STATE STREET BANK &	09/13/2010		8,900,000	8,900,000	8,900,000	8,900,000		(14,714)		(14,714)			404		2,457	
54834R-AB-5	LOWER NECHES VALLEY AUTHORITY INDUSTRIAL	12/06/2010	6 WELLS FARGO BANK N.A	12/15/2016	WELLS FARGO BANK N.A	2,000,000	2,000,000	2,000,000	2,000,000									357	125
57583R-UZ-6	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY METROPOLITAN TRANSPORTATION	11/21/2010	5J.P. MORGAN SECURITI	12/15/2016	J.P. MORGAN SECURITI	4,600,000	4,600,000	4,600,000	4,600,000									2,242	1,222
59259N-2A-0	AUTHORITYMETROPOLITAN TRANSPORTATION	03/08/2010	S WELLS FARGO BANK N.A	12/15/2016	NATL FINANCIAL SERVI	3,905,000	4,683,774	4,444,710	4,580,826		(102,948)		(102,948)			(136,116)	(136,116)	151,861	542
59259Y-7K-9 59447P-XQ-9	AUTHORITYMICHIGAN FINANCE AUTHORITY	10/21/2010	GOLDMAN SACHS & CO	12/01/2016	US BK/US BK MUNICIPA CALL 100	3,000,000 4,000,000	3,000,000 4,000,000	3,000,000	3,000,000 4,000,000									1,982 6,962	984
594615-AX-4 59465H-TT-3	MICHIGAN STATE BUILDING AUTHORITY. MICHIGAN STATE HOSPITAL FINANCE AUTHORIT	İ	STATE STREET BANK &	İ	STATE STREET BANK &	4,300,000	4,300,000		4,300,000									6,198	376
59465H-TU-0	MICHIGAN STATE HOSPITAL FINANCE AUTHORIT		6MORGAN STANLEY & CO	İ	EXCHANGE OFFER	2,130,000	2,130,000	,,	2,130,000							239	239	8,656	110
603695-FV-4_	CITY OF MINNEAPOLIS MN/ST PAUL HOUSING &	11/09/2016	SJ.P. MORGAN SECURITI	11/21/2016	J.P. MORGAN SECURITI	5,600,000	5,600,000	5,600,000	5,600,000									2,741	875
60528A-AT-1	MISSISSIPPI BUSINESS FINANCE CORP STATE OF NEVADA HIGHWAY	İ	S MORGAN STANLEY & CO	İ	MORGAN STANLEY & CO	2,000,000	2,000,000	2,000,000	2,000,000		(10 ====		/40 ===			45		3,296	537
641480 - HS - 0 644804 - CF - 1 644804 - CG - 9	IMPROVEMENT REVE	12/01/2010	6. WELLS FARGO BANK N.A 6. VARIOUS 6. STATE STREET BANK &	08/23/2016 12/22/2016 11/17/2016		2,400,000 33,805,000 7,800,000	2,851,968 33,805,000				(43,537)		(43,537)			15 ,457	15,457		3,325
U-11001-00-3	OVERT OF HEIR HAMOTER NO		A	4	4.1111000	,000,000	11 ,000 ,000		11 ,000 ,000			4	4		.	4		, 333	

					Showing	all Long-Term E	Bonds and Sto	ocks ACQUIRED	During Year and	Fully DISPOS									
1	2	3 4	5	6	7	8	9	10	11		Change in	Book/Adjusted C	arrying Value		17	18	19	20	21
		_								12	13	14	15	16					
		F																	
		0				Par Value			Book/			Current Year's							Paid for
		<u> </u>				(Bonds) or			Adjusted	Unrealized		Other Than	Total Change	Total Foreign	Foreign			Interest and	Accrued
		ĭ				Number of			Carrying	Valuation	Current Year's	Temporary	In	Exchange	Exchange	Realized Gain	Total	Dividends	Interest
CUSIP		g Date		Disposal		Shares			Value at	Increase/	(Amortization)/	Impairment	B./A. C.V.	Change in	Gain (Loss) on	(Loss) on	Gain (Loss)	Received	and
Identification	Description	n Acquired	Name of Vendor	Date	Name of Purchaser	(Stocks)	Actual Cost	Consideration	Disposal	(Decrease)	Accretion	Recognized	(12 + 13 - 14)	B./A. C.V.	Disposal	Disposal	on Disposal	During Year	Dividends
64972F-6X-9	NEW YORK CITY WATER & SEWER SYSTEM	11/09/201	6 US BANKCORP INVESTME	11/15/2016.	US BANKCORP INVESTME	2,900,000	2.900.000	2.900.000	2,900,000									1,133	858
04972F-0X-9_	NEW YORK STATE URBAN DEVELOPMENT	11/09/201	0 US BANKCURP INVESTME	11/10/2010	DANKCORP INVESTME	2,900,000	2,900,000	2,900,000	2,900,000			 	·		·	·			000
650035-KP-2_	_ CORP	03/01/201	6STATE STREET BANK &	03/24/2016	STATE STREET BANK &	250,000	250,000	250,000	250,000									11	ļ
CEODOE VC O	NEW YORK STATE URBAN DEVELOPMENT	02/00/201	MEDDILL LVAICH DIEDOE	00/44/2046	DADOLAVO CADITAL INC	1 000 000	1 150 720	1 140 620	1 125 550		(45, 400)		(45, 100)			14 000	14.080	20 556]
650035-V6-2. 657883-CN-2.	CORP	03/09/201		08/11/2016	BARCLAYS CAPITAL INC STATE STREET BANK &	1,000,000	1,150,730	1,149,630	1,135,550 4,250,000		(15,180)		(15,180)			14,080	14,000	20,556	87
66285W-RZ-1_	NORTH TEXAS TOLLWAY AUTHORITY	05/05/201	JPM SECURITIES-FIXED	05/18/2016	JPM SECURITIES-FIXED	600,000	702,252	702,252	702,252										
686507 - GP - 3	ORLANDO UTILITIES COMMISSION	06/24/201	6CTGRP GLBL MKTS INC/	09/09/2016	WELLS FARGO BANK N.A	4,500,000	4,904,055	4,881,555	4,882,745		(21,310)		(21,310)			(1,190)	(1,190)	25,625	
74265L -SG -4.	PRIVATE COLLEGES & UNIVERSITIES AUTHORIT	10/03/201	6. STATE STREET BANK &	11/03/2016	STATE STREET BANK &	2,000,000	2.000.000	2,000,000	2,000,000									893]
7 42002 00 4	RHODE ISLAND INDUSTRIAL		OTTO OTTOE OTTOE	1	JOINTE OTREET BRINK W	2,000,000	2,000,000	2,000,000											
762279 - AB - 3	FACILITIES CORP.	09/02/201	6 WELLS FARGO BK NATL	12/12/2016	WELLS FARGO BK NATL	1,000,000	1,000,000	1,000,000	1,000,000			ļ	ļ		ļ			1,495	16
762322-AD-7	RHODE ISLAND TURNPIKE & BRIDGE AUTHORITY	01/29/201	6 MERRILL LYNCH PIERCE	11/08/2016	PERSHING & COMPANY	300.000	329.973	322.902	323.716		(6,257)		(6,257)			(814)	(814)	9.333	1 1
771902-FC-2	CITY OF ROCHESTER MN.	09/02/201	6WELLS FARGO BK NATL	11/15/2016.	WELLS FARGO BK NATL	4,000,000	4,000,000	4,000,000	4,000,000		(0,237)		(0,231)			(014)	(014)	5,425	
870487-CH-6_	COUNTY OF SWEETWATER WY		6J.P. MORGAN SECURITI		J.P. MORGAN SECURITI	2,300,000	2,300,000		2,300,000			ļ						1,874	
89602N-GX-6_	TRIBOROUGH BRIDGE & TUNNEL	07/05/201	6. STATE STREET BANK &	07/14/2016	STATE STREET BANK &	1,500,000	1,500,000	1,500,000	1,500,000			1						216	60
914301-5V-4	UNIVERSITY OF HOUSTON SYSTEM	01/22/201			BB&T CAPITAL MARK	2,000,000	2,364,340	2,358,380	2,335,117		(29,223)	1	(29,223)	İ	1	23,263	23,263	41,389	
914455-LR-9_	UNIVERSITY OF MICHIGAN	11/30/201	6CTGRP GLBL MKTS INC/	12/15/2016	CTGRP GLBL MKTS INC/	2,500,000	2,500,000	2,500,000	2,500,000									1,310	868
917565 - HP - 1 919061 - DT - 5	. UTAH TRANSIT AUTHORITY	02/17/201		08/29/2016	JEFFERIES & COMPANY, WELLS FARGO BK NATL	3,700,000 7,000,000	4,095,678	4,000,773	4,004,878		(90,800)		(90,800)			(4,105)	(4,105)	138 , 133	33,994
92818J-AJ-6	VIRGINIA PUBLIC SCHOOL AUTHORITY	05/06/201		05/19/2016	GOLDMAN SACHS & CO	3,300,000	3,816,681	3,802,557	3,814,902		(1,779)	†	(1,779)			(12,345)	(12,345)	2,292	
	WASHINGTON METROPOLITAN AREA	İ		İ	i						1		' '			1			
938782-ED-7_	TRANSIT AUT	05/27/201	_		MERRILL LYNCH PIERCE	1,000,000	1,033,500	1,029,690	1,027,341		(6,159)		(6, 159)			2,349	2,349	7,889	
3199999	Bonds - U.S. Special Revenue and			teed Obligatio	ns of Agencies and	427.607.667	431.436.323	430.892.264	430.959.735		(476, 588)		(476.588)			(67.471)	(67,471)	4 500 004	404.045
Ronde Ind	Authorities of Governments and ustrial and Miscellaneous (Unaffiliat		ii Subdivisioris			427,007,007	431,430,323	430,092,204	430,939,733		(4/0,300)		(4/0,300)			(07,471)	(07,471)	1,530,024	191,945
00206R-CR-1		05/03/201	6 IVARIOUS	06/06/2016	CITIGROUP GLOBAL MKT	2.901.000	2,969,026	2,956,119	2.967.843		(1.183)	I	(1.183)	l		(11,724)	(11,724)	27,076	20,296
023135-AJ-5_	. AMAZON.COM INC	01/19/201	6. PERSHING & COMPANY	05/05/2016.	PERSHING & COMPANY	1,000,000	984,030	1,026,550	984,669		639					41,881	41,881	11,181	3,681
02665W-AH-4_	. AMERICAN HONDA FINANCE CORP			07/07/2016	BARCLAYS CAPITAL INC	3,000,000	3,083,570	3,093,360	3,079,718		(3,852)		(3,852)			13,642	13,642	27,563	17,375
02665W-BB-6_ 026874-DD-6_	. AMERICAN HONDA FINANCE CORP . AMERICAN INTERNATIONAL GROUP INC	02/18/201		09/06/2016	NON-BROKER TRADE, BO CITIGROUP GLOBAL MKT	1,000,000 2,730,000	1,000,000	1,012,454	1,000,000 2,717,256		223						12,454	8,164 70,525	50,334
026874-DG-9	. AMERICAN INTERNATIONAL GROUP INC	03/17/201		06/01/2016	VARIOUS	3,000,000	3,012,732	3,058,270	3,012,200		(532)		(532)			46,070	46,070	18,608	2,729
005007 85 7	ANHEUSER-BUSCH INBEV WORLDWIDE	00/00/00/		07/00/00/0	DANG LAMED LOAD OFFICE L	0.000.000	0 070 117	0.050.400	0 000 000				(54.044)			04.000	24 200	04.070	1 1
03523T-BE-7_	ANHEUSER-BUSCH INBEV WORLDWIDE	02/23/201	6MORGAN STANLEY & CO	07/20/2016	BANC/AMERICA SECUR.L	2,300,000	2,672,117	2,652,199	2,620,203		(51,914)	ļ	(51,914)			31,996	31,996	94,076	20,301
03523T-BN-7_	INC.	01/15/201	6. PERSHING & COMPANY	08/18/2016	VARIOUS	6,000,000	5,987,640	6,016,990	5,992,394		4,754		4,754			24,596	24,596	48,698	1,375
035242-AG-1	. ANHEUSER-BUSCH INBEV FINANCE INC	01/13/201		06/28/2016	VARIOUS	6,895,000	6,878,337	6,979,583	6,880,280		1,943		1,943				99,303	46,530	
035242-AJ-5_ 035242-AL-0_	. ANHEUSER-BUSCH INBEV FINANCE INC ANHEUSER-BUSCH INBEV FINANCE INC	01/13/201		11/02/2016	VARIOUS	9,315,000	9,285,844	9,550,063	9,288,170		2,326		2,326		+		261,893 612,432	104,904	14.802
035242-AP-1	ANHEUSER-BUSCH INBEV FINANCE INC.	04/22/201		08/16/2016	BNP PARIBAS SEC CORP	3,300,000	3,404,827	3,511,002	3,401,363		(3,463)		(3,463)			109,639	109,639		
037833-BQ-2_	APPLE INC.	02/16/201	6GOLDMAN SACHS & CO	04/05/2016	BARCLAYS CAPITAL INC	315,000	314,946	319,923	314,949		2		2			4,975	4,975	669	
037833-BS-8_ 037833-BU-3_	APPLE INC.	02/16/201		08/25/2016	GOLDMAN SACHS & COPERSHING & COMPANY	2,000,000	1,998,580 2,187,657	2,057,480	1,998,720 2,187,828		140 171	ļ	140	ļ	·	58,760 105,256	58,760 105,256	23,375	ļ
037833-BU-5_	APPLE INC.	02/16/201		08/09/2016	VARIOUS	1,630,000	1,626,414	1,715,182	1,626,505		91		91		1				[
053015-AD-5_	. AUTOMATIC DATA PROCESSING INC	04/27/201	6BARCLAYS CAPITAL INC	06/15/2016	WELLS FARGO SECS LLC	400,000	412,592	414,752	412,212		(380)		(380)			2,540	2,540	2,375	1,175
053015-AE-3 05348E-AX-7.	. AUTOMATIC DATA PROCESSING INC	07/06/201		08/16/2016 10/25/2016	VARIOUS. UBS SECURITIES LLC.	4,250,000 5,000,000	4,460,418	4,629,993 5,008,950	4,453,747 4,998,368		(6,670)		(6,670)		·	176,245 10,582	176,245 10,582		
05531F - AV - 5.	BB&T CORP.	05/05/201		07/19/2016	BANC/AMERICA SECUR.L	1.925.000	1.922.998	1.949.967	1.923.074				76		1	26,893		7 .893	[
06051G-FN-4	BANK OF AMERICA CORP.	01/04/201	6. BANC/AMERICA SECUR.L	10/19/2016.	VARIOUS	5,090,000	4,981,125	5,110,370	4,996,435		15,310		15,310			113,935	113,935	96,910	24,178
06051G-FX-2 06406F-AA-1	BANK OF AMERICA CORPBANK OF NEW YORK MELLON CORP/THE	05/19/201	6. VARIOUS	10/19/2016	VARIOUS	5,758,000	5,759,085	5,985,195 3,077,790	5,759,107 2,997,295		22				+	226,088	226,088		8,906
06406F - AC - 7	BANK OF NEW YORK MELLON CORP/THE	04/25/201		09/20/2016	VARTOUS	3,000,000	2,989,350	3,077,790	2,997,295			l	356		1	63,434			[
06427K-2A-4	BANK OF MONTREAL CD.	07/25/201	6. NON-BROKER TRADE, BO	12/07/2016.	NON-BROKER TRADE, BO	2,500,000	2,500,000	2,500,218	2,500,000							218	218	12,192	
084664-CF-6 084664-CG-4.	BERKSHIRE HATHAWAY FINANCE CORP BERKSHIRE HATHAWAY FINANCE CORP	03/08/201		05/17/2016	VARIOUS.	3,500,000	3,500,000	3,516,086	3,500,000		20						16,086 13.099	5,179	ļ
084664-CH-2	BERKSHIRE HATHAWAY FINANCE CORP	03/08/201		04/29/2016	CITIGROUP GLOBAL MKT DEUTSCHE BANC/ALEX B	903,000	1,750,000	915,443	902,344		30		30			13,099	13,099	2,089 11,011	
084670-BQ-0_	BERKSHIRE HATHAWAY INC	05/17/201	6VAR10US	08/29/2016	MORGAN STANLEY & CO	4,850,000	4,885,323	4,983,763	4,883,492		(1,831)		(1,831)			100,271	100,271	49,201	6,951
084670 -BS -6_	BERKSHIRE HATHAWAY INC	03/08/201	6WELLS FARGO SECS LLC	09/20/2016	JEFFERIES & COMPANY,	500,000	499,530	524,900	499,551		21		21		ļ	25,349	25,349	8,160	ļ
097023-BQ-7	BOEING CO/THEBROADRIDGE FINANCIAL SOLUTIONS	05/16/201	6BANC/AMERICA SECUR.L	09/15/2016	JPM SECURITIES-FIXED	5,000,000	4,926,050	4,925,850	4,929,379		3,329	····	3,329	l	t	(3,529)	(3,529)	31,771	·
11133T - AC - 7	INC	06/21/201	6. JPM SECURITIES-FIXED	09/15/2016	WELLS FARGO SECS LLC	1,300,000	1,294,657	1,322,256	1,294,761		104		104			27 ,495	27 , 495	10,068	<u> </u>
126408 - GJ - 6_	CSX CORP	01/28/201		11/17/2016	.JCALL 102.196	500,000	524, 190	510,980	508,910		(15,280)		(15,280)			2,070	2,070	29,244	7,078
126408 - GQ - O 126408 - HD - 8	. CSX CORP	02/26/201		11/17/2016	CALL 112.976 WELLS FARGO SECS LLC	3,936,000 4,665,000	4,530,648	4,446,735 4,682,074	4,388,743 4,561,014		(141,906) 8.440	ļ	(141,906) 8,440		†		57,993 121,060	230,611	24,996
126408 - HD - 8_ 126650 - BH - 2	CVS HEALTH CORP	01/22/201			NON-BROKER TRADE BO	471 000	498 817		4,561,014		(7 110)	ļ	(7 110)	l	†	1 910	1 910	177,115 13 541	

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	l r					Par Value			Book/			Current Year's							Paid for
	l e	.				(Bonds) or			Adjusted	Unrealized		Other Than	Total Change	Total Foreign	Foreign			Interest and	Accrued
	l li					Number of			Carrying	Valuation	Current Year's	Temporary	In	Exchange	Exchange	Realized Gain	Total	Dividends	Interest
CUSIP	l a	Date		Disposal		Shares			Value at	Increase/	(Amortization)/	Impairment	B./A. C.V.	Change in	Gain (Loss) on		Gain (Loss)	Received	and
Identification	Description n	Acquired	Name of Vendor	Date	Name of Purchaser	(Stocks)	Actual Cost	Consideration	Disposal	(Decrease)	Accretion	Recognized	(12 + 13 - 14)	B./A. C.V.	Disposal	Disposal	on Disposal	During Year	Dividends
126650 - CE - 8	CVS HEALTH CORP.	04/26/2016.	VARIOUS	05/16/2016	FTN FINANCIAL SECURI	2,550,000	2,613,411	2,600,184	2,611,822		(1,589)		(1,589)			(11,638)	(11,638)	15 ,459	10,741
126650-CJ-7	CVS HEALTH CORP	01/11/2016	VARIOUS	03/22/2016	BARCLAYS CAPITAL FIX	3,920,000	3,962,006	4,028,351	3,960,429		(1,577)		(1,577)		ļ	67,922	67,922	72,696	51,733
14042E - 3Y - 4	CAPITAL ONE NA/MCLEAN VA		BAIRD ROBERT W & CO	09/08/2016	KEYBANC CAPITAL MARK	4,000,000	4,072,640	4,121,560	4,068,787		(3,853)		(3,853)			52,773	52,773	75,389	41,956
14042E-4K-3	CAPITAL ONE NA/MCLEAN VA		DEUTSCHE BANC/ALEX B	05/26/2016	DEUTSCHE BANC/ALEX B	4,100,000	4,093,512	4,094,875	4,093,771		260		260		+	1,104	1,104	4,037	150
14912L -6S -5	CORP	06/16/2016	MITSUBISHI UFJ SECS	09/14/2016	DEUTSCHE BANC/ALEX B	3,900,000	3.898.323	3,905,811	3.898.608		285		285			7,203	7.203	12,330	3,227
166764-AA-8	CHEVRON CORP.	04/22/2016	TORONTO DOMINION SEC	11/18/2016	BARCLAYS CAPITAL INC	565,000	565,379	564,508	565,237		(142)		(142)		İ	(728)	(728)	6,030	2,460
166764-BG-4	CHEVRON CORP	05/09/2016	BANC/AMERICA SECUR.L	09/22/2016	PERSHING & COMPANY	5,000,000	5,000,000	5,071,850	5,000,000							71,850	71,850		
166764-BH-2	CHEVRON CORP		SG AMERICAS SECURITI	06/14/2016	SG AMERICAS SECURITI	750,000	753,863	753,863	753,863									1,008	1,008
166764-BK-5	CHEVRON CORP	05/09/2016	JPM SECURITIES-FIXED	09/28/2016	BARCLAYS CAPITAL FIX	160,000	160,000	164,234	160,000						ļ	4,234	4,234	1,562	
17275R - BA - 9 17275R - BC - 5	CISCO SYSTEMS INC	02/22/2016	NON-BROKER TRADE, BO J.P. MORGAN SECURITI	09/13/2016	NON-BROKER TRADE, BO CREDIT SUISSE FIRST	860,000 1.500.000	860,000		860,000							2,993	2,993 66,321	6,689	
17275K-BU-5	CITIGROUP INC.	04/05/2016	CITIGROUP GLOBAL MKT	08/19/2016	JEFFERIES & COMPANY	3.300,000	3 . 362 . 111	3,490,674	3,360,082		(2,029)		(2.029)		†	130,592	130 , 592	75,295	15.468
172967 -KK -6	CITIGROUP INC	05/18/2016	VARIOUS	11/16/2016	VARIOUS	6,950,000	6.956.735	7.069.189	6,956,713		(22)		(22)			112,476	112,476	83,348	3,881
172967 - KN - 0	CITIGROUP INC.	04/26/2016	CITIGROUP GLOBAL MKT	08/19/2016	VAR IOUS	3,700,000	3,692,526	3,810,996	3,692,701		175		175			118,295	118,295	34,907	
172967 - KS - 9	CITIGROUP INC.	06/02/2016	CITIGROUP GLOBAL MKT	07/26/2016	VARIOUS.	3,175,000	3,173,349	3,198,650	3,173,412		63		63		ļ	25,239	25,239	7,703	
172967 - KX - 8	CITIGROUP INC.	08/19/2016	CITIGROUP GLOBAL MKT	12/01/2016	BANC/AMERICA SECUR.L	3,750,000	3,738,150	3,772,898	3,738,587		437		437		ļ	34,310	34,310	24,019	
17401Q-AD-3 191216-BW-9	CITIZENS BANK NA/PROVIDENCE RI COCA-COLA CO/THE	03/09/2016 05/25/2016	CITIGROUP GLOBAL MKT	05/10/2016 09/20/2016	BANC/AMERICA SECUR.L VARIOUS	1,495,000 5,250,000	1,494,836	1,512,267 5,389,358	1,494,844 5,249,073		10		10		ł		17 ,423 140 ,285	6,125	
20030N-BR-1	COMCAST CORP.	03/22/2016	BANC/AMERICA SECUR.L	07/12/2016	GOLDMAN SACHS & CO.	3,000,000	3,056,130	3,143,580	3,053,925		(2,205)		(2,205)		†	89.655	89,655	32,542	8,479
20030N-BV-2	COMCAST CORP	07/12/2016	CITIGROUP GLOBAL MKT	11/09/2016	GOLDMAN SACHS & CO	1,000,000	999,010	976,990	999,066				56			(22,076)	(22,076)	5,236	
20030N-BW-0	COMCAST CORP.	07/12/2016	CITIGROUP GLOBAL MKT	07/13/2016	CITIGROUP GLOBAL MKT	5,035,000	5,028,958	5,049,249	5,028,958							20,291	20,291		
24422E - SN - 0	JOHN DEERE CAPITAL CORP.	01/14/2016	U S BANK N A	01/14/2016	JPMORGAN CHASE BANK	550,000	549,718	549,718	549,718						ļ			567	567
24422E - TB - 5	JOHN DEERE CAPITAL CORP.	01/04/2016	BK OF NY/MIZUHO SECU	03/18/2016	PERSHING & COMPANY	2,725,000	2,730,096	2,772,933	2,729,880		(216)		(216)			43,053	43,053	35,607	21,512
25468P-DJ-2 25468P-DK-9	WALT DISNEY CO/THE	04/27/2016	CITIGROUP GLOBAL MKT VARIOUS	08/03/2016 04/21/2016	VARIOUS.	3,300,000	3,306,369	3,422,838	3,306,395				26		 	116,442 344,558	116,442		2,185 9,563
26442C-AQ-7	DUKE ENERGY CAROLINAS LLC	03/08/2016	CITIGROUP GLOBAL MKT		WELLS FARGO SECS LLC		854,667		854,690		23		23		†	24,165	24,165	11,400	
26875P-AP-6	EOG RESOURCES INC.	01/11/2016	JPM SECURITIES-FIXED.	03/29/2016	WELLS FARGO SECS LLC	2.000,000	1.997.080	2,071,440	1,997,130		50		50			74,310	74,310	17,522	
30231G-AP-7	EXXON MOBIL CORP.	02/29/2016.	BANC/AMERICA SECUR.L	05/02/2016	VARIOUS	4,970,000	4,970,000	5,025,962	4,970,000							55,962	55,962	14,620	
30231G-AR-3	EXXON MOBIL CORP	02/29/2016	BANC/AMERICA SECUR.L	10/04/2016	VARIOUS	3,550,000	3,550,000	3,670,272	3,550,000							120,272	120,272	44,968	
31677Q-BF-5 372546-AR-2	FIFTH THIRD BANK/CINCINNATI OH	05/18/2016 05/27/2016	VARIOUS RAYMOND JAMES & ASSO	06/09/2016	KEYBANC CAPITAL MARK RAYMOND JAMES & ASSO	2,440,000 3,500,000	2,460,019 3,532,445	2,478,747 3,532,210	2,459,600 3,530,881		(419)		(419) (1,564)				19,147 1,329	13,874 17,407	7,603
375558-BC-6	GEORGE WASHINGTON UNIVERSITY/THE	05/02/2016	BAIRD ROBERT W & CO	06/20/2016	DEUTSCHE BANC/ALEX B	2,150,000	2 . 270 . 938	2,282,268	2 , 263 , 701		(1,304)		(1,304)		†	18.567		39.790	13,500
38141G-VU-5	GOLDMAN SACHS GROUP INC/THE.	04/21/2016	GOLDMAN SACHS & CO	11/10/2016	GOLDMAN SACHS & CO	3,008,000	3,012,796	3,027,793	3,012,279		(517)		(517)		T	15,514	15,514	44,086	111
38143U-8H-7	GOLDMAN SACHS GROUP INC/THE.	02/22/2016	GOLDMAN SACHS & CO.	11/10/2016	PIERPONT SECURITIES	435,000	433.995	449,860	434.056		61		61		I	15,803	15,803	11,827	
38259P-AB-8	GOOGLE INC.	01/22/2016	MORGAN STANLEY & CO	04/26/2016	EXCHANGE OFFER	3,675,000	3,923,871	4,081,088	3,912,902		(10,969)		(10,969)		ļ	168 , 185	168 , 185	58,098	25,164
40428H-PK-2	HSBC USA INC.	04/22/2016	J.P. MORGAN SECURITI	05/18/2016	DEUTSCHE BANC/ALEX B	300,000	299,550	299,748	299,563		13					185	185	754	427
437076-BL-5 458140-AR-1	HOME DEPOT INC/THE	02/03/2016	J.P. MORGAN SECURITI	09/06/2016	BNY CAPITAL MARKETS MILLENNIUM ADVISORS	2,000,000	1,992,880	2,044,720 2,177,900	1,993,638 2,168,367				(8,730)		 	51,082 9,533	51,082 9,533	23,000 41,837	12,800
450140 -AN-1	INTERNATIONAL BUSINESS MACHINES		VAIC 1000	03/21/2010	I ADVISORS	2,030,000	2, 177,007	2,177,300	2,100,307		(0,730)		(0,730)		1				12,000
459200-JC-6	CORP.	04/05/2016	HSBC SECURITIES INC	09/22/2016	WELLS FARGO SECS LLC	1,750,000	1,825,758	1,841,858	1,820,709		(5,049)		(5,049)		<u> </u>	21,149	21,149	44,443	20,824
İ	INTERNATIONAL BUSINESS MACHINES			İ							, , ,		, , ,		1				'
459200 - JG -7	CORP.	02/16/2016	JPM SECURITIES-FIXED	08/09/2016	WELLS FARGO SECS LLC	1,000,000	996,650	1,087,020	996,786		136		136		ļ	90,234	90,234	16,579	
46625H-QU-7 478160-BR-4	JPMORGAN CHASE & CO	03/18/2016	JPM SECURITIES-FIXED.		JPM SECURITIES-FIXED WELLS FARGO SECS LLC	3,315,000	3,312,878	3,323,055	3,313,014		135		135	····	t		10,042 929	11,925 4,500	
478160-BK-4 478160-BS-2	JOHNSON & JOHNSON		JPM SECURITIES-FIXED	09/15/2016	JWELLS FARGU SECS LLC VARIOUS	4.000.000	4.000.000	4.035.060	4.000.000		lb		10		t	35.060	35.060	28.325	
478160-BY-9	JOHNSON & JOHNSON	02/25/2016	JPM SECURITIES-FIXED.	11/02/2016	US BANKCORP INVESTME	1,750,000	1,747,533	1,763,353	1,747,683		151		151	1	I	15,669	15,669	29,298	
49327M-2G-8	KEYBANK NA/CLEVELAND OH.	05/24/2016	PERSHING & COMPANY	11/17/2016	KEYBANC CAPITAL MARK	2,000,000	2,004,100	2,003,840	2,003,590		(510)		(510)			250	250	30,750	8,875
49327M-2N-3	KEYBANK NA/CLEVELAND OH.	03/03/2016	PERSHING & COMPANY	11/17/2016	KEYBANC CAPITAL MARK	765,000	764,625	772,925	764,711		86		86			8,214	8,214	12,684	
49327M-2P-8	KEYBANK NA/CLEVELAND OHLEHMAN BRTH HLD ESC	08/17/2016	PERSHING & COMPANY	11/17/2016	KEYBANC CAPITAL MARK	3,000,000	2,999,040	2,970,000 169.568	2,999,118		78		78			(29,118)	(29,118) 169.568	12,000	
525ESC - 1D - 1 525ESC - 1V - 1	LEHMAN BRTH HLD ESC	03/31/2016	NON-BROKER TRADE, BO NON-BROKER TRADE, BO	10/06/2016	NON-BROKER TRADE, BO NON-BROKER TRADE, BO			42,294							†		42,294		·····
539830-BJ-7	LOCKHEED MARTIN CORP	05/06/2016	BAIRD ROBERT W & CO	05/24/2016	TORONTO DOMINION SEC	1.450.000	1.472.432	1.461.716	1.472.048		(383)		(383)	1	1	(10,332)	(10,332)	13.711	12.518
548661-DB-0	LOWE'S COS INC.	06/16/2016	DEUTSCHE BANC/ALEX B	07/25/2016	DEUTSCHE BANC/ALEX B	1,200,000	1,203,967	1,203,460	1,203,847		(119)		(119)			(387)	(387)	1,725	395
548661-DH-7	LOWE'S COS INC.	01/04/2016	SOCIETE GENERALE TD	06/28/2016	U.S. BANCORP INVESTM	1,835,000	1,869,223	2,011,729	1,867,708		(1,515)		(1,515)	ļ	ļ	144,021	144,021	49,029	19,095
548661-DM-6	LOWE'S COS INC.	04/11/2016	WELLS FARGO SECS LLC	07/11/2016	VARIOUS.	865,000	861,056	895,438	861,137		81		81			34,301	34,301	5,046	
58013M-ET-7 580645-AN-9	MCDONALD'S CORP	05/24/2016	VARIOUS	09/06/2016	GOLDMAN SACHS & CO CREDIT SUISSE FIRST	2,250,000 3,400,000	2,294,845	2,302,313	2,290,539 3,487,494		(4,306)		(4,306)	····	 	11,774	11,774		14 , 147
580645-AP-4	S&P GLOBAL INC	02/24/2016	CREDIT SUISSE FIRST	02/24/2016	EXCHANGE OFFER	4,400,000	4.646.136	4,637,308	4,637,308		(8,828)		(8,828)		†	(1,904)	(1,904)	88.196	7,529
585055-AZ-9	MEDTRONIC INC.	01/04/2016	BARCLAYS CAPITAL FIX	04/08/2016	NON-BROKER TRADE, BO	2.730.000	2,683,918	2,851,895	2.685.474		1,557		1,557		1	166,420	166 , 420	40,457	20,020
617446-6Q-7	MORGAN STANLEY	02/05/2016	NON-BROKER TRADE, BO	09/13/2016	NON-BROKER TRADE, BO	850,000	928,481	912,875	906,875		(21,606)		(21,606)			6,000	6,000	53,966	20,179
61746B-DX-1	MORGAN STANLEY	01/22/2016	MORGAN STANLEY & CO	10/19/2016	VARIOUS.	3,215,000	3,212,846	3,273,235	3,213,312		466		466		ļ	59,923	59,923	52,805	
61746B-DZ-6	MORGAN STANLEY	04/25/2016	VARIOUS	10/19/2016	WELLS FARGO SECS LLC	2,750,000	2,850,428	2,920,280	2,845,741		(4,686)		(4,686)	ļ	ł	74,539	74,539		18,272
61761J-B3-2	MORGAN STANLEYNATIONAL RURAL UTILITIES		MORGAN STANLEY & CO	10/19/2016	MORGAN STANLEY & CO	300,000	305,007	307,272	304,441		(566)		(566)	····	t	2,831	2,831	7 , 187	3,103
637432-NH-4	COOPERATIVE FIN.	02/03/2016	MITSUBISHI UFJ SECS	11/04/2016	BK OF NY/MIZUHO SECU	410,000	409,512	412,993	409,632		120		120		I	3,361	3,361	5,093	
	NATIONAL RURAL UTILITIES	İ				·			·						I		·		
637432-NJ-0	COOPERATIVE FIN	02/03/2016	RBC CAPITAL MARKETS	11/28/2016	VAR LOUS	4.550.000	4.537.579	4.601.152	4.538.650		1.072		1.072	I	1	62.502	62.502	81.270	1 1

SCHEDULE D - PART 5

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1	2 3	4	5	6	/	8	9	10	11	10			, , , , , , ,	16	17	18	19	20	21
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	r					Par Value			Book/			Current Year's							Paid for
	e					(Bonds) or			Adjusted	Unrealized		Other Than	Total Change	Total Foreign	Foreign			Interest and	Accrued
OLIGID	ļi	D-4-		Diamanal		Number of			Carrying	Valuation	Current Year's	Temporary	ln D (A C) (Exchange	Exchange	Realized Gain	Total	Dividends	Interest
CUSIP Identification	Description g	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Shares (Stocks)	Actual Cost	Consideration	Value at Disposal	Increase/ (Decrease)	(Amortization)/ Accretion	Impairment Recognized	B./A. C.V. (12 + 13 - 14)	Change in B./A. C.V.	Gain (Loss) on Disposal	(Loss) on Disposal	Gain (Loss) on Disposal	Received During Year	and Dividends
Identification	NEXTERA ENERGY CAPITAL HOLDINGS	Acquired	Ivanie or vendor	Date	Ivanie or r dichaser	(Olocks)	Actual Cost	Consideration	Бізрозаі	(Decrease)	Accretion	recognized	(12 : 13 - 14)	<i>B.IA.</i> C.V.	Бізрозаі	Бізрозаі	оп Бізрозаі	During Tear	Dividends
65339K - AR - 1	INC.	07/01/2016	VARIOUS	11/18/2016	PERSHING & COMPANY	1,000,000	1,009,785	1,006,050	1,008,482		(1,303)		(1,303)			(2,432)	(2,432)	14,886	3,099
67021C - AL - 1 69353R - EQ - 7	NSTAR ELECTRIC COPNC BANK NA	05/23/2016	VARIOUS	08/16/2016	VARIOUS	6,250,000 6,250,000	6,726,510 6,421,313	6,909,975 6,615,000	6,726,987				477				182,988 200.393	42,019	83.507
713448-CX-4	PEPSICO INC.	05/18/2016	VARIOUS.	09/01/2016	BARCLAYS CAPITAL INC	2,250,000	2.378.560	2.408.895	2.372.477		(6,083)		(6,083)			36,418	36,418	44.562	
713448-DE-5	PEPSICO INC.	02/19/2016	VARIOUS	11/03/2016	MILLENNIUM ADVISORS	845,000	844,755	849,479	844,812		57		57			4,667	4,667	8,943	
713448-DG-0 717081-DU-4	PEPSICO INC	02/19/2016 05/31/2016	NON-BROKER TRADE, BO MORGAN STANLEY & CO.	10/03/2016 08/18/2016	NON-BROKER TRADE, BO DEUTSCHE BANC/ALEX B	1,000,000	1,000,000	1,008,605 5,045,000	1,000,000 4,994,708		408		408			8,605 50,292		7,898 15,910	
718172-BR-9	PHILIP MORRIS INTERNATIONAL INC	02/18/2016	GOLDMAN SACHS & CO	05/03/2016	RBC CAPITAL MARKETS	780.000	777 ,215	782,114	777 ,393		178		178			4,721	4,721	2,115	
718172-BS-7	PHILIP MORRIS INTERNATIONAL INC	02/18/2016	GOLDMAN SACHS & CO	05/03/2016	VARIOUS	3,100,000	3,074,332	3,105,574	3,074,954		622		622				30,620	7 ,544	
74005P-BQ-6 742718-EN-5	PRAXAIR INC	02/04/2016	J.P. MORGAN SECURITI CITIGROUP GLOBAL MKT	06/15/2016	MARKETAXESS CORPFTN FINANCIAL SECURI	3,100,000 710,000	3,165,906	3,336,499	3,163,797		(2,109)		(2,109)		 		172,702	38,578	
742718-EP-0	PROCTER & GAMBLE CO/THE	05/18/2016	VARIOUS.	11/10/2016	VARIOUS.	11,800,000	11,850,440	12.236.994	11,850,915		475		475				386,079	198,465	18,731
74432Q-AY-1	PRUDENTIAL FINANCIAL INC	01/20/2016	NON-BROKER TRADE, BO	06/15/2016	NON-BROKER TRADE, BO	2,200,000	2,335,630	2,317,854	2,297,460		(38,170)		(38,170)			20,394	20,394	67,846	14,911
74432Q-BZ-7 747525-AF-0	PRUDENTIAL FINANCIAL INCQUALCOMM INC	01/04/2016	WELLS FARGO SECS LLC	03/17/2016 07/28/2016	WELLS FARGO SECS LLC	4,450,000	4,503,667	4,485,734 3,432,184	4,502,508 3,171,302		(1,159) 2,534		(1,159) 2,534		 	(16,775)	(16,775)	54,945 65,429	
828807 - CW - 5	SIMON PROPERTY GROUP LP	05/19/2016.	VARIOUS_	08/12/2016	WELLS FARGO SECS LLC	4,500,000	4,564,425	4,847,085	4,563,450		(975)		(975)			283,635	283,635	88,275	24,017
828807-CX-3	SIMON PROPERTY GROUP LP	05/03/2016	VARIOUS	11/15/2016	GOLDMAN SACHS & CO	3,250,000	3,322,035	3,274,993	3,314,567		(7,468)		(7,468)			(39,574)	(39,574)	68,837	17,656
855244-AJ-8 857477-AV-5	STARBUCKS CORP	04/27/2016	VARIOUS BANC/AMERICA SECUR.L	08/11/2016 11/03/2016	WELLS FARGO SECS LLC UBS SECURITIES LLC	1,255,000	1,263,730	1,290,015	1,263,224		(506)		(506)		 		26,790	14,056	
857477-AV-3	STATE STREET CORP	05/16/2016	BANC/AMERICA SECUR.L		STIFEL NICHOLAUS & C.	2,000,000	1,997,200	2,048,700	1,997,260		60		60			51,440	51,440	12,956	
863667-AM-3	STRYKER CORP.	04/08/2016	VARIOUS	07/27/2016	GOLDMAN SACHS & CO	4,850,000	4,887,637	5,016,986	4,885,438		(2,199)		(2, 199)			131,548	131,548	49,864	4,211
867914-BK-8 871829-BA-4	SUNTRUST BANKS INC	02/29/2016	BNY/SUNTRUST CAPITAL DEUTSCHE BANC/ALEX B	10/04/2016	BNY/SUNTRUST CAPITAL U.S. BANCORP INVESTM	2,460,000 1,050,000	2,454,662	2,553,664 1,078,329	2,455,234		572		572				98,430 28,848	40,797	
87612E-BB-1	TARGET CORP.	04/27/2016	MERRILL LYNCH PIERCE	12/13/2016	J.P. MORGAN SECURITI	300,000	310,047		1,049,462		(1,958)		(1,958)			(3,265)	(3,265)	6,708	
90261X-HF-2	UBS AG/STAMFORD CT	06/14/2016	UBS SECURITIES LLC	10/24/2016	UBS SECURITIES LLC	973,000	968,271	974,155	968,802		531		531			5,353	5,353	5,989	1,095
90331H-MY-6	US BANK NA/CINCINNATI OH	04/21/2016	US BANKCORP INVESTME	07/19/2016	GOLDMAN SACHS & CO MITSUBISHI UFJ SECS	3,500,000 1,890,000	3,490,270	3,510,185 1,930,106	3,491,027		757		757		ļ	19 , 158	19,158 966	11,706	
907818-ED-6 907818-EH-7	UNION PACIFIC CORP	01/04/2016	MITSUBISHI UFJ SECS	01/25/2016 11/10/2016	JEFFERIES & COMPANY.	5,000,000	4,952,900	5,018,300	4,955,825		2,925		2,925			62.475	62,475	37,367 97,396	
91159H-HL-7	US BANCORP.	01/26/2016	VAR10US	10/04/2016	VARIOUS.	5,850,000	5,849,181	6,011,231	5,849,277		96		96				161,954	84,636	
91324P-CG-5 92343V-AV-6	UNITEDHEALTH GROUP INC.	04/05/2016	SANTANDER INVESTMENT	12/15/2016	CITIGROUP GLOBAL MKT	1,750,000	1,796,953	1,756,843	1,788,240		(8,712)		(8,712)			(31,398)	(31,398)	40,809	
927804-FU-3	VERIZON COMMUNICATIONS INCVIRGINIA ELECTRIC & POWER CO	02/25/2016	MITSUBISHI UFJ SECS	03/14/2016	NON-BROKER TRADE, BO GOLDMAN SACHS & CO	2,000,000	2,262,760	2,266,640 9,232,161	2,255,043		(7,717)		(7,717)		†	11,597	11,597 510,907	64,558 157.996	
92826C-AD-4	VISA INC	01/14/2016	CITIGROUP GLOBAL MKT	08/16/2016	MORGAN STANLEY & CO	6,500,000	6,552,390	6,911,580	6,549,652		(2,738)		(2,738)				361,928	139,344	20,475
94988J-5B-9 98389B-AS-9	WELLS FARGO BANK NA	01/22/2016	. WELLS FARGO SECS LLC	05/25/2016	CREDIT SUISSE FIRST	2,000,000	2,000,000	2,009,480 776,320	2,000,000		20		20			9,480	9,480	9,317	
136375-CJ-9	XCEL ENERGY INC	03/03/2016	BARCLAYS CAPITAL FIX	11/28/2016	WELLS FARGO SECS LLC MERRILL LYNCH PIERCE	778,000	777 ,782	5.013.950	777,812		1,222		الا		†	(1,493)	(1,493)	13,641	
56501R-AC-0	MANULIFE FINANCIAL CORP	03/01/2016	MORGAN STANLEY & CO	03/14/2016	MORGAN STANLEY & CO	900,000	897,813	900,063	897,819		6		6			2,244	2,244	1,349	
89114Q-BG-2 02364W-BD-6	TORONTO-DOMINION BANK/THE	03/31/2016	TORONTO DOMINION SEC	08/26/2016	MARKETAXESS CORPBBVA/SECURITIES NY	2,500,000 1,500,000	1,495,750	2,535,925 1,534,500	2,496,073 1,495,938		323		323				39,852 38,562	21,250	
21688A - AF - 9	COOPERATIEVE RABOBANK UA/NY	01/06/201604/22/2016	VARIOUS.	04/12/2016	VARIOUS.	7,700,000	7,736,523	7,916,286	7 ,734 ,508		(2,014)		(2,014)		†	181,778	181,778	35,026 97,375	
25152R-2X-0	DEUTSCHE BANK AG	01/08/2016	DEUTSCHE BANC/ALEX B	04/14/2016	DEUTSCHE BANC/ALEX B	1,215,000	1,214,441	1,207,030	1,214,469		28		28			(7,439)	(7,439)	10,125	
25152R - 2Y - 8 404280 - AV - 1	DEUTSCHE BANK AG	01/08/2016 05/03/2016	DEUTSCHE BANC/ALEX B	06/06/2016 09/29/2016	JP MORGAN CHASE BANK HSBC SECURITIES INC.	5,000,000 3,700,000	4,992,300 3,752,021	5,001,800 3,833,200	4,992,556 3,747,425		256		256			9,244 85,775	9,244 85,775	83,139 71,986	
404280-BA-6	HSBC HOLDINGS PLC	05/18/2016	JP MORGAN CHASE BANK.	09/29/2016	HSBC SECURITIES INC	3,750,000	3,752,021	3,880,800	3,747,425		(4,090)		(4,596)		İ	132 . 124	132 . 124		
53944V - AC - 3	LLOYDS BANK PLC	03/01/2016	NON-BROKER TRADE, BO	11/03/2016	NON-BROKER TRADE, BO	200,000	199,018	200,876	199,342		324		324			1,534	1,534	4,006	1,633
53944V - AL - 3 53944V - AM - 1	LLOYDS BANK PLC		CITIGROUP GLOBAL MKT	11/04/2016	NON-BROKER TRADE, BO NON-BROKER/ *TRADE*	500,000	498,905	503,000	499 , 162 999 . 023		257		257		ļ		3,838	5,526	
53944V - AN - 9	LLOYDS BANK PLC		NON-BROKER TRADE, BO	11/02/2016	NON-BROKER TRADE, BO	1,200,000	1,200,000	1,213,800	1,200,000							13,800	13,800	16,589	
	MITSUBISHI UFJ FINANCIAL GROUP														Ī				
606822-AA-2	INC	04/19/2016	MORGAN STANLEY & CO	09/06/2016	MITSUBISHI UFJ SECS	2,750,000	2,805,468	2,840,805	2,801,459		(4,009)		(4,009)		ł	39,346	39,346	42,365	12,394
63254A - AP - 3	NATIONAL AUSTRALIA BANK LTD/NEW YORK	05/24/2016	VARIOUS	08/24/2016	VARIOUS	3,450,000	3,452,156	3,628,220	3,452,330		174		174			175,889	175,889	49,805	6,234
80283L-AH-6	SANTANDER UK PLC	06/01/2016	EXCHANGE OFFER.	09/20/2016	SANTANDER INVESTMENT	1,750,000	1,745,287	1,770,615	1,745,719		432		432			24,896	24.896	22,048	9.253
806854-AH-8 822582-BD-3	SCHLUMBERGER INVESTMENT SA	01/04/2016	SOCIETE GENERALE TD	03/03/2016	UBS SECURITIES LLC CITIGROUP GLOBAL MKT	3,340,000	3,411,008	3,412,678	3,409,638		(1,371) 6,764		(1,371) 6,764		ļ		3,041	32,848 94,196	
822582-BU-3 822582-BT-8	SHELL INTERNATIONAL FINANCE BVD	05/05/2016	RBC DOMINION SECURIT	09/07/2016	RBC CAPITAL MARKETS	3,500,000	2,735,203		2,741,967				339		†	93,426	93,426	94,196	
830505 - AR - 4	SKANDINAVISKA ENSKILDA BANKEN ABD	04/05/2016	VARIOUS.		BARCLAYS CAPITAL INC	4,850,000	4,873,223	4,997,440	4,871,375		(1,847)		(1,847)			126,065	126,065		
OCECON AD C	SUMITOMO MITSUI FINANCIAL GROUP	02/02/2046	COLDMAN SACHS & CO	02/02/2046	MODCAN STANLEY & CO	1 000 000	1 000 000	1 004 620	1 000 000							4 620	4 620		
86562M-AB-6	INC	03/02/2016	GOLDMAN SACHS & CO	03/03/2016	MORGAN STANLEY & CO	1,000,000	1,000,000	1,004,630	1,000,000						†	4,630	4,630		†
86562M-AC-4	INCD	03/02/2016	GOLDMAN SACHS & CO		JPM SECURITIES-FIXED	1,070,000	1,070,000	1,114,266	1,070,000								44,266	3,711	
86960B-AL-6	SVENSKA HANDELSBANKEN AB	03/23/2016	DEUTSCHE BANC/ALEX B	08/30/2016	VARIOUS	10,350,000	10,350,000	10,640,019	10,350,000						ļ	290,019	290,019	97,061	<u> </u>
3899999 -	Bonds - Industrial and Miscellaneou	s (Unaffiliated)			460,310,002	464,094,222	473,726,232	463,730,409		(363,813)		(363,813)		1	9,995,822	9,995,822	6,372,617	1,231,314

Bonds - Hybrid Securities

Bonds - Parent, Subsidiaries, and Affiliates

Bonds - SVO Identified Funds

SCHEDULE D - PART 5

						Showing	all Long-Term E	Bonds and Sto	cks ACQUIRED	During Year an	d Fully DISPOS									
1	2	3	4	5	6	7	8	9	10	11		Change in	Book/Adjusted C	arrying Value		17	18	19	20	21
		11									12	13	14	15	16	1				
		F																		
		0																		
		r					Par Value			Book/			Current Year's							Paid fo
		e					(Bonds) or			Adjusted	Unrealized		Other Than	Total Change					Interest and	Accrue
		i			1		Number of			Carrying		Current Year's	Temporary	In .	Exchange	Exchange	Realized Gain	Total	Dividends	Interes
CUSIP	5	g	Date		Disposal	1	Shares			Value at	Increase/	(Amortization)/		B./A. C.V.	Change in	Gain (Loss) on		Gain (Loss)	Received	and
dentification	Description Bonds - Subtotals - Bonds	Ini	Acquired	Name of Vendor	Date	Name of Purchaser			1.758.174.772		(Decrease)	Accretion (2.100.721	Recognized	(12 + 13 - 14) (2.100.721)	B./A. C.V.	Disposal	Disposal 13,458,880	on Disposal 13.458.880	During Year 15,347,925	Divide 3.799
		(1.1	(C1: -41)				1,724,933,395	1,740,810,012	1,758,174,772	1,744,715,891		(2,100,721)]	(2,100,721)	l	1	13,458,880	13,458,880	15,347,925	3,799
	cks - Industrial and Miscellaned																			
	cks - Parent, Subsidiaries, and cks - Industrial and Miscellaned			ted)																
	cks - Parent, Subsidiaries, and	Affiliat	es																	
	cks - Mutual Funds																			
Common Sto	cks - Money Market Mutual Fur	nds		1		1							1	1		1	1			
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				4	1															

1,746,816,612 1,758,174,772 1,744,715,891

9999999 Totals

SCHEDULE D - PART 6 - SECTION 1

1	2	3	Valuati 4	5	6	7, Controlled	or Affiliated Cor 8	9	10	Stock of	Such
'	²	3	4) ⁵	NAIC		ŏ	9	10	Company C	
						Do .					
					Valuation	Insurer's				Insurer on Stat	
					Method	Assets				11	12
					(See	Include					
					Purposes	Intangible					
					And	Assets					
					Procedures	Connected					
					Manual of	with					
	Description				the NAIC		Total Amount	Book /			
	Name of Subsidiary,		NAIC		Investment	Such	of Such	Adjusted		Number	
CUSIP	Controlled or Affiliated		Company		Analysis	Company's	Intangible	Carrying	Nonadmitted	of	% of
dentification		Foreign	Code	ID Number	Office)	Stock?	Assets	Value	Amount	Shares	Outstanding
uenillication	Company	roreign	Code	ID Nullibel	Office)	Slock?	Assets	value	Amount	Silares	Outstanding
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Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein:

 Total amount of intangible assets nonadmitted.....\$

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4 Total Amount of Intangible Assets	Stock in Lower-Tier Owned Indirectly by Statement D	Insurer on ate
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Included in Amount Shown in Column 8, Section 1	5 Number of Shares	6 % of Outstandin
		NONE			
		IAOIAE			
	erred and Common			XXX	XXX

							_			A - PA									
		Codes	T -		, ,				NVESTMENTS Adjusted Carrying	Owned Decem					14	erest			64
1	2	Codes	- 5	6	′	8	Ch	ange In Book/A	l Carrying	value	13	14			inte	કાલડા			21
		3 4					9	10	11	12			15	16	17	18	19	20	
CUSIP		Fo	o i Date	Ma	turity	Book/ Adjusted Carrying	Unrealized Valuation Increase/	Current Year's (Amortization)	Current Year's Other-Than- Temporary Impairment	Total Foreign Exchange Change in			Amount Due And Accrued Dec. 31 of Current Year On Bond Not	Non-Admitted Due and		Effective		Amount Received	Paid for Accrued
fication	Description	Code gn	Acquired		ate	Value	(Decrease)	Accretion	Recognized	B./A.C.V.	Par Value	Actual Cost	In Default	Accrued	Rate of	Rate of	When Paid	During Year	Interest
Bonds - U.S.	Governments Issuer Obligations		10/00/0016	NON PROVED TRADE PO 00/44	1/2017	E 040 EE7 I		2 227			6 000 000	F 046 220				1 221	I MAT		
	PRIVATE EXPT FDG DISC UNITED STATES TREASURY BILL)/2017)/2017	5,948,557 12,982,665					6,000,000	5,946,320 12,982,074				1.231 	MAT		
	UNITED STATES TREASURY STRIP PRINCIPAL UNITED STATES TREASURY		10/31/2016	NON-BROKER TRADE, BO	5/2017	103,836,420		146,687			104,008,000	103,689,733				0.452	MAT		
	NOTE/BOND.		09/12/2016	NON-BROKER TRADE, BO	3/2017	4,015,833		(30,302)			4,000,000	4,046,135	40,773		3.000		FA		3,978
	UNITED STATES TREASURY NOTE/BOND.		06/15/2016	JPM SECURITIES-FIXED	1/2017	2,750,000					2,750,000	2,750,000	1,511		0.625		MN	8.594	751
	UNITED STATES TREASURY NOTE/BOND		i		5/2017	320 ,829 ,198		(405,908)			320,343,000	321,235,106			0.875	0.464	MN	1,082,616	566,737
	UNITED STATES TREASURY STRIP		i	·	l i			l ' ' '										1,002,010	
0199999 - 1	COUPON Bonds - U.S. Governments - Issue	er Obligations		NON-BROKER TRADE, BO	5/2017	72,284,920 522,647,593		50,341			72,408,000 522,509,000	72,234,578 522,883,947	406,210		XXX		XXX	1,091,209	571,467
Bonds - U.S.	Governments - Residential Mortga	age-Backed Sec	curities			7. 7.00		(, •• .,			. ,,	, , , , , , ,	,=					,,	. , , , , , , , , , , , , , , , , , , ,
	Governments - Commercial Mortga Governments - Other Loan-Backed																		
0599999 - 1	Bonds - Subtotals - U.S. Governm	nents	u 0000111100			522,647,593		(236, 354)			522,509,000	522,883,947	406,210		XXX	XXX	XXX	1,091,209	571,467
	Other Governments - Issuer Obliga Other Governments - Residential I		od Socurition																
	ther Governments - Single Class			ed Securities															
	Other Governments - Other Loan-Ba																		
bonus - U.S.	States, Territories and Possess STATE OF NORTH CAROLINA	Tons (Direct a	.111/16/2016.	CITIGROUP GLOBAL MAR	1/2017	704.853		(3,701)	Ī		700,000	708.554	11,667		5.000	0.737	MS		7.389
	STATE OF OHIOSTATE OF OREGON		12/21/2016		1/2017 1/2017	3,497,593 1,515,559		(1,983)			3,450,000	3,499,577	28,750 12,458		5.000	0.827 0.836	MN		26,833
1199999 - 1		and Possession		d Guaranteed) - Issuer Obligations	1/201/	5,718,005		(12,708)			5,645,000	5,730,713	52,875		XXX	XXX	XXX		38,375
) - Residential Mortgage-Backed Secur					•								•		
) - Commercial Mortgage-Backed Securi) - Other Loan-Backed and Structured		s													
1799999 - 1	Bonds - Subtotals - U.S. States,	Territories a	and Possession	s (Direct and Guaranteed)		5,718,005		(12,708)			5,645,000	5,730,713	52,875		XXX	XXX	XXX		38,375
Bonds - U.S.	Political Subdivisions of States TOWN OF GREENWICH CT	s, Territories	s and Possessi	ons (Direct and Guaranteed) - Issuer MERRILL LYNCH PIERCE 01/20	0bligation 0/2017	ns 2.501.592		(6,283)	·		2.500.000	2.507.875	47,222		2.000	0.754	I MAT		37.083
	CITY OF NEW YORK NY		11/17/2016	_CITIGROUP GLOBAL MAR	1/2017	1,006,848		(4,642)			1,000,000	1,011,490	16,667		5.000	0.790	MS.		11,250
1899999 - 1	Bonds – U.S. Political Subdivision Issuer Obligations	ions of States	, Territories	and Possessions (Direct and Guarantee	ed) -	3.508.439		(10,926)			3,500,000	3,519,365	63.889		XXX	XXX	XXX		48,333
	Political Subdivisions of States			ons (Direct and Guaranteed) – Residen		gage Backed Sec		(10,020)			0,000,000	0,010,000	50,000		, AAA	, , , , ,	7,7,7		40,000
				ons (Direct and Guaranteed) - Commerc ons (Direct and Guaranteed) - Other L															
2499999 - 1	Bonds - Subtotals - U.S. Politic			Territories and Possessions (Direct a			u 000ui11153												
	Guaranteed)	occment Oblice	ations and all	Non-Guaranteed Obligations of Agenci	oc and Aut	3,508,439	vornmente and t	(10,926)	Subdivisions Los	uor Obligations	3,500,000	3,519,365	63,889		XXX	XXX	XXX		48,333
DUITUS - U.S.	ALABAMA FEDERAL AID HIGHWAY	GSSIIIGHT UDITGE					verniiients and t	nen rontical S	JUDUTYTSTONS - ISS	uer oprigations									
	FINANCE AUTH. FEDERAL HOME LOAN BANKS		11/17/2016.		1/2017 3/2017	1,005,101 4.001.655		(3,459)			1,000,000	1,008,560 4,002,440	13,333 10,250		4.000 0.750	0.863 0.687	MSFA		9,000
	FEDERAL HOME LOAN BANKS		04/05/2016	HSBC SECURITIES INC	5/2017	999,888		(785) 318			1,000,000	999,570	1,493		0.625	0.668	A0	3,125	17
	FEDERAL HOME LOAN BANKS FEDERAL HOME LOAN BANK	····	06/30/2016	.VAR10US	3/2017	9,166,392		(18,836)			9,150,000	9,185,228	5,592		1.000		JD	45,750	5,592
	DISCOUNT NOTESFEDERAL HOME LOAN BANKS				1/2017 7/2017	1,996,885 3,463,276		9,520 (79,862)			2,000,000 3,410,000	1,987,365 3,543,137	20,318		4.875	0.634 0.702	MAT	83,119	9,697
	FEDERAL HOME LOAN MORTGAGE		05/26/2016	NON-BROKER TRADE, BO	6/2017	10,710,477		(709)			10,710,000	10,711,186	7,809		0.750	0.739	MN	40 , 163	223
	FEDERAL HOME LOAN MORTGAGE CORP		11/23/2016	NON-BROKER TRADE, BO	3/2017	5,002,886		(354)			5,000,000	5,003,240	1,900		0.720	0.653	MON	2,409	803
	FEDERAL NATIONAL MORTGAGE ASSOCIATION		09/07/2016		5/2017	1,002,361		(1,119)			1,000,000	1,003,480	3,383		1.050	0.698	MS		58
	FEDERAL HOME LOAN MORTGAGE		05/26/2016	NON-BROKER TRADE, BO04/18	3/2017	6,087,737		(154,178)			6,012,000	6,241,915	60,955		5.000	0.699	A0	150,300	32,565
	CITY OF PHILADELPHIA PA WATER & WASTEWAT]	11/07/2016	GOLDMAN SACHS & CO	5/2017	1,222,970		(7,486)			1,200,000	1,230,456	2,667		5.000	D.761	JD	30,000	23,833
						,,,						,							

											<u> </u>									
	T										3 Owned Decem	nber 31 of Curr				1-4				
1	2	Codes	S	5	6	7	8	Ch	nange In Book/A	djusted Carrying	Value I	13	14	<u> </u>		Int	erest	Ι		21
		3	4					9	10	1 11	12			15	16	17	18	19	20	
										''	"-			"						
										C				A						
									Current	Current Year's	Total			Amount Due And Accrued						
							Book/	Unrealized	Year's	Other-Than-	Foreign			Dec. 31 of						
CUSIP			Fo				Adjusted	Valuation	(Amortization)	Temporary	Exchange			Current Year	Non-Admitted					Paid for
Identi-		۱	rei	Date		Maturity	Carrying	Increase/	/	Impairment	Change in			On Bond Not	Due and		Effective	l	Amount Received	Accrued
fication	Description PORT OF SEATTLE WA	Code	gn	Acquired	Name of Vendor CITIGROUP GLOBAL MAR	Date 06/01/2017	Value 1.013.078	(Decrease)	Accretion (1,732)	Recognized	B./A.C.V.	Par Value 1,000,000	Actual Cost 1.014.810	In Default 3,333	Accrued	Rate of 4,000	Rate of 0.835	When Paid	During Year	Interest1,222
2599999 - F	Bonds - U.S. Special Revenue and	Special A	ssess				1,013,076		(1,732)			1,000,000	1,014,010			4.000			-	1,222
	Agencies and Authorities of Gov	ernments a	and th	heir Politica	I Subdivisions - Issuer Oblig	gations	45,672,706		(258,680)			45,482,000	45,931,386	131,034		XXX	XXX	XXX	354,865	83,845
	Special Revenue and Special Ass																			
	Special Revenue and Special Ass																			
	Special Revenue and Special Ass Bonds - Subtotals - U.S. Special						Ultiorities of G	vernments and t	neir Political S	BUDGIVISIONS - Utr	er Loan-Backed and	Structured Securi	l les			1		1		
3199999 - 1	Obligations of Agencies and Aut	horities of	of Gov	vernments and	Their Political Subdivisions	S	45,672,706		(258,680)			45,482,000	45,931,386	131,034		XXX	XXX	XXX	354,865	83,845
Bonds - Indu	ustrial and Miscellaneous (Unaff			uer Obligation	ns											<u>'</u>		•		
	AT&T INC		1		NON-BROKER TRADE, BO NON-BROKER TRADE, BO	03/15/2017	282,795		(1,413) 14,507			282,000	284,208 2,971,520	1,993		2.400	0.994 1.292	MSMS		2,989
	BRANCH BANKING & TRUST CO				NON-BROKER TRADE, BO	05/12/2017	1,499,958		123			1,500,000	1,499,835	3.667		1.000	1.011	MA1A0	7,500	208
	CITIGROUP INC				NON-BROKER TRADE, BO	11/21/2017	1,039,920		(620)			1,000,000	1,040,540	6,806		6.125	1.575	MN	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	6,125
	COMCAST CABLE COMMUNICATIONS			44 (00 (0040	NON PROVED TRADE PO	05/04/0047	4 540 004		(40, 400)			1,475,000	4 500 400	04 040		8.875	4 000	l		40 545
	PFIZER INC		11	11/29/2016 06/29/2016	NON-BROKER TRADE, BO NON-BROKER TRADE, BO	05/01/2017 05/15/2017	1,513,234 2,001,995		(10, 196) (2,715)			2,000,000	1,523,430 2,004,710	21,818 2.811		1.100	1.022 0.829	MN	11.000	10,545
	SUNTRUST BANKS INC.			12/08/2016	NON-BROKER TRADE, BO	09/11/2017	2,060,792		(4,608)			2,000,000	2,065,400	36,667		6.000	1.560	MS		30,667
	. TEXAS INSTRUMENTS INC		11	06/28/2016	NON-BROKER TRADE, BO	03/12/2017	356,090		(237)			356,000	356,328	943		0.875	0.743	MS	1,558	935
	TOYOTA MTR CORPAFF FINANCING LIMITED				NON-BROKER TRADE, BO EXCHANGE OFFER	06/23/2017 07/02/2017	3,978,856		4,522			4,000,000 54,664,850	3,974,333				1.107	MAT	267,577	
	CANADA GVOT DISC COML		11		NON-BROKER TRADE, BO.	08/08/2017	3.982.480		4,160			4.000.000	3.978.320				0.724	MAT	201,511	
	ALIBABA GROUP HOLDING LTD		.D.	11/28/2016	NON-BROKER TRADE, BO	11/28/2017	1,749,136		81			1,750,000	1,749,055	2,607		1.625	1.680	MN		237
	BNP PARIBAS SA		.D.	06/22/2016	NON-BROKER TRADE, BO	03/17/2017	1,000,562		(1,428)			1,000,000	1,001,990	3,972		1.375	1.102	MS	6,875	3,667
	COMMONWEALTH BANK OF AUSTRALIA/NEW YORK		D	10/25/2016	NON-BROKER TRADE, BO.	03/13/2017	1,000,069		(63)			1,000,000	1,000,132	3,375		1.125	1.090	MS		1,406
	CREDIT SUISSE AG/NEW YORK NY		.D.		NON-BROKER TRADE, BO.	05/26/2017	2,500,946		(191)			2,500,000	2,501,138	3,369		1.427	1.334	FMAN	5,152	4,386
	LLOYDS BANK PLC		.D		NON-BROKER TRADE, BO	03/28/2017	755,374		(1,187)			750,000	756,561	8,138		4.200	1.174	MS		6,563
	. QUEENSLAND TREAS CORP				NON-BROKER TRADE, BO EXCHANGE OFFER	01/17/2017	4,998,356 1,750,282		17,061			5,000,000 1,750,000	4,981,294 1,751,117	1,354		1.467		MATMSD.	16,294	4,387
	SUNITOMO MITSUI BANKING CORP		D.		NON-BROKER TRADE, BO	07/18/2017	501,568		(1,025)			500,000	502,593	4,075		1.800	1.222	JJJ.	10,234	850
	VODAFONE GROUP PLC		.D.	06/28/2016	NON-BROKER TRADE, BO	02/27/2017	788,493		(17,880)			783,000	806,373	15,171		5.625	1.072	FA		15.048
	WESTPAC BANKING CORP.		. D	12/29/2016	NON-BROKER TRADE, BO	12/01/2017	1,500,432		(3)			1,500,000	1,500,435	1,875		1.500	1.468	JD		1,813
	Bonds – Industrial and Miscellan strial and Miscellaneous (Unaffi						63,361,132		(1,945)			90,810,850	63,363,077	118,640		XXX	XXX	XXX	341,362	92,575
	strial and Miscellaneous (Unaffi																			
	strial and Miscellaneous (Unaffi																			
3899999 - 8	Bonds - Industrial and Miscellan	eous (Unaf	filia	ated) - Subto	tals - Industrial and Miscella	aneous														
2 1 11 1	(Unaffiliated)						63,361,132		(1,945)			90,810,850	63,363,077	118,640		XXX	XXX	XXX	341,362	92,575
	id Securities – Issuer Obligation id Securities – Residential Morto		d Soc	curities																
	id Securities – Residential Morto																			
	id Securities - Other Loan-Backe																			
	nt, Subsidiaries and Affiliates																			
	nt, Subsidiaries and Affiliates I																			
	nt, Subsidiaries and Affiliates																			
Bonds - Parer	nt, Subsidiaries and Affiliates	Bonds - Ut	her L	oan-Backed ar	nd Structured Securities															
Bonds - SVO I	Identified Funds - Bond Mutual F	unds - as	Ident	tified by the	SVO															
	Bonds - Total Bonds - Subtotals						640.907.875		(520,613)			667.946.850	641.428.489	772.647		XXX	XXX	XXX	1.787.437	834.594
8399999 - 1	Bonds - Total Bonds - Subtotals	- Bonds					640,907,875		(520,613)			667,946,850	641,428,489	772,647		XXX	XXX	XXX	1,787,437	834,594
	idiaries and Affiliates – Mortga						_	_					_		_					
	idiaries and Affiliates - Other	Short-Term	Inve	ested Assets	<u> </u>															
Mortgage Loar		find by th	0 61/0	1																
exempt money	Market Mutual Funds - as Identi DREYFUS GOVERNMENT CASH	rrea by th	e 570	J		1	1	I	1	I	1		ı			1		1		
262006-20-8	MANAGEMENT	l][12/30/2016	NON-BROKER TRADE, BO		112,319,397	l	L	l	J		112,319,397	39 . 134]	l	MON		
	FIDELITY INVESTMENTS MONEY		[1		,															
316175-10-8	MARKET FUNDS		1	12/27/2016	NON-BROKER TRADE, BO		60,695,546					-	60,695,546	14,966						
38141W-27-3	GOLDMAN SACHS FINANCIAL SQUARE FUNDS	1	1	12/27/2016	NON-BROKER TRADE, BO	1	193 ,835 ,369						193,835,369	58,595				1	257,660	
00m Zr 0	q · -· v		4		Direction coulder Do		,000,000	.	r		q					- 				

							Sh	owing all SH			Owned Decem	ber 31 of Curr	ent Year							
1	2	Codes		5	6	7	8			djusted Carrying		13	14			Int	erest			21
		3	4					9	10	11	12			15	16	17	18	19	20	
CUSIP Identi- fication	Description	Code	Fo rei gn	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Par Value	Actual Cost	Amount Due And Accrued Dec. 31 of Current Year On Bond Not In Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
94975P-40-5	WELLS FARGO GOVERNMENT MONEY MARKET FUND		ll.	12/30/2016	VARIOUS.		29 ,656 ,889						29,656,889	9.780					3.870	l
	Bonds - Exempt Money Market Mutu	ual Funds	- as	Identified by	the SV0	•	396,507,200					XXX	396,507,200	122,475		XXX	XXX	XXX	368,801	
All Other Mon	ey Market Mutual Funds																			
31607A-20-8	FIDELITY PRIME MONEY MARKET PORTFOLIO.			12/29/2016	NON-BROKER TRADE, BO		21,873,714						21,873,714	9,211						
4812A0-36-7	JPMORGAN PRIME MONEY MARKET FUND			12/28/2016	NON-BROKER TRADE, BO		179,712,177						179,712,177	114,369					74,427	
61747C-64-0	MORGAN STANLEY INSTITUTIONAL LIQUIDITY F			09/02/2016	NON-BROKER TRADE, BO		5						5							1
761056-37-3	RESERVE PRIMARY FUND		1 1	11/03/2008	NON-BROKER TRADE BO		159						159							
996138-63-2	DREYFUS INSTL CASH V			12/30/2016	NON-BROKER TRADE, BO		49 , 171 , 968						31	23,575		0.497 0.296	0.497 0.296	MON		·····
	All Other Money Market Mutual Fu	ınde		12/30/2010	YAN 1003		250,758,055					XXX	250,758,055	147 , 156		XXX	XXX	XXX	110,179	
	erm Invested Assets	arius					250,750,055			l	l .	AAA	230,730,000	147,130		AAA	AAA	AAA	110,175	
01101 011011	The Throated Accord		II.													1				
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																				<u> </u>
9199999 T	otals						1,288,173,131		(520,613)	l	1	XXX	1,288,693,744	1,042,278		XXX	XXX	XXX	2,266,416	834,594

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

SCHEDULE E - PART 1 - CASH

	SCHEDOLE E -	1 417		CASH			
1		2	3	4	5	6	7
Deposito	n.	Code	Rate of	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
OPEN DEPOSITORIES	ıy	Code	Interest	i eai	Current real	Dalatice	1
MASTER ACCOUNT/RESIDENTIAL	Wells Farge - Jax Fl					565,429	XXX
OPERATING ACCOUNT	Wells Farge - Jax, FL		L	L		(2,449,714)	XXX
PLA PAYROLL	Wells Farge - Jax, FL					(13,963)	XXX
SELF-FUNDED HEALTH INSURANCE PLAN							XXX
AGENT CONTRACT FEES. GW PLA PREMIUM DEPOSITORY.	Wells Farge - Jax, FL	·····				12 , 125 898 , 427	XXX
GW PLA RETURN ITEMS.	Wells Farge - Jax, FL			†		35,194	XXX
IPLA RETURN LITEMS	Wells Farge - Jax Fl		1				XXX
GW PLA RETURN PREMIUM	Wells Farge - Jax. FL		1			(2,825,423)	XXX
GW PLA CASH COMMISSION	Wells Farge - Jax, FL					(211,320)	XXX
EPAS PLA/COASTAL COMMISSION. GW CLAIMS DISBURSMENT.	Wells Farge - Jax, FL					(5,985)	XXX
EPAS CLAIMS.	Wells Farge - Jax, FL			†		(30, 133, 101)	XXX
GW LAE DISBURSEMENT	Wells Farge - Jax. FL		1			(2,858,953)	XXX
EPAS FIELD CLAIMS.	Wells Farge - Jax, FL						XXX
PLA SUSPENSE	Wells Farge - Jax, FL					(200, 606)	XXX
EPAS PREMIUM. MASTER ACCOUNT-PC.	weiis rarge - Jax, FL			†		(329,686)	XXX
GW CLA PREMIUM DEPOSIT.	Wells Farge - Jax. FL						XXX
GW RETURN ITEMS ACCOUNT	Wells Farge - Jax, FL		Ĺ	L			XXX
GW CLA RETURN PREMIUM.	Wells Farge - Jax, FL					(139,823)	XXX
CLA 15 COMMISSIONS. GW CLA INDEMNITY.	Wells Farge - Jax, FL					(2.106.317)	XXX
GW CLA INDENNITT	Wells Farne - Jax Fl			•		(2,100,317)	XXX
GW CLA CLAIMS	Wells Farge - Jax, FL		L	1		(01,000)	XXX
CASH - SWEEP #280195	Wells Farge - Jax, FL					1 , 166 , 701	XXX
PAYROLLFLEXIBLE SPENDING ACCOUNT	Wells Farge - Jax, FL						XXX
HEALTHCARE REIMBURSEMENT ACCT	Wells Farge - Jax, FL			 			XXX
GW HRA PREMIUM DEPOSITORY.	Wells Farge - Jax, FL					487,075	XXX
COASTAL EPAS PREMIUM DEPOSITORY.	Wells Farge - Jax. FL		L	l			XXX
GW RETURN ITEMS ACCOUNT.	Wells Farge - Jax, FL					38,506	XXX
COASTAL EPAS RETURN ITEMS. GW HRA RETURN PREMIUM.	Wells Farge - Jax, FL			 		(3,049,500)	XXX
COASTAL EPAS RETURN PREMIUM	Wells Farge - Jax. FL		İ			(200,023)	XXX
CASH - EWIND CLAIMS/PREM/COMM	Wells Farge - Jax. FL						XXX
COASTAL EPAS CLAIMS	Wells Farge - Jax, FL		L	l			XXX
GW COASTAL INDEMNITY	Wells Farge - Jax, FL Wells Farge - Jax, FL	·				(9,276,166) (1,041,179)	XXX
COASTAL EAL.	Wells Farne - Jax Fl			†		(1,041,179)	XXX
CASH - RESTRICTED CASH - FSLSO	Wells Farge - Jax. FL		1				XXX
CASH - RESTRICTED - FSLSO	Wells Farge - Jax, FL		L	L		100,000	XXX
CASH - WELLS FARGO - FSLSO SWEEP	Wells Farge - Jax, FL		ļ			8 , 136 , 861	XXX
CASH - COST OF ISSUANCE - COASTAL	wells Farge - Jax, FL Wells Farge - Jax. Fl			†			XXX
COASTAL CASH - SUSPENSE - COASTAL EPAS	Wells Farge - Jax, FL						XXX
05574R7K5	BNP PARIBAS SA/NEW YORK NY US 07/1		1.458	3,192		1,000,000	XXX
064176KP2 06538NKS5	BANK OF NOVA SCOTIA/HOUSTON CA 06/ BANK TOKYO MITSUBISHI UJF US 11/09			5,843		1,000,000 4,000,000	XXX
22549VSV6	CREDIT SUISSE AG/NEW YORK NY CH 04		1 439	2,071		1,000,000	XXX
23340QQR7.	DNB BK NEW YORK BHR NO 05/26/2017		1.240		4,306	1,000,300	XXX
53943NP28	LLOYDS BANK PLC/NEW YORK NY GB 05/		1.260	913	70	1,000,000	XXX
60689DV26			1.336		965	2,000,000	XXX
65558LVC3 65602UBJ6			1.070		7 ,728 7 .154	4,000,000 1,200,000	XXX
65602UDZ8	NORINCHUKIN BK C/D US 09/22/2017		1.550		6,458	1,200,000	XXX
86564EHS8	SUMITOMO MITSUI TRUST BANK LIMITED/ NE		1.697	3,802	189	1,000,000	XXX
90275DCH1			1.530		10,285	2,000,000	XXX
90275DC01			1.570	20,940	4,841 2,776	1,000,000	XXX
BANK OF NEW YOR.			1.014	20,040		13,507,803	XXX
0199998 Deposits in	depositories that do not exceed the					-,,	
allowable limit in any one depositor		XXX	XXX				XXX
0199999 Totals - Open Depositories		XXX	XXX	38,806	57,253	(1,541,435)	XXX
0399999 Total Cash on Deposit		XXX	XXX	38,806	57,253	(1,541,435)	XXX
0499999 Cash in Company's Office		XXX	XXX	XXX	XXX	,	XXX
0599999 Total Cash		XXX	XXX	38,806	57,253	(1,541,435)	XXX

TOTALS	OF DEPOSITORY F	BALANCES ON THE LAS	ST DAY OF EACH MO	NTH DURING THE CU	RRENT YEAR	
					40 0 4 1	_

1. January 18,377,397 4. April 13,364,480 7. July 8,197,768 10. October 45,911,159 2. February (14,139,109) 5. May (3,347,442) 8. August (22,650,764) 11. November 10,782,780 3. March 8.268,914 6. June 17.005,363 9. September 11,712,845 12. December 41,208,193		IUIALS	OF DEPOSITORY E	SALANCES ON THE LAS	OT DAY OF EACH MO	NIH DURING THE CU	RRENI TEAR	
, , , , , , , , , , , , , , , , , , , ,	1. January	18,377,397	4. April	13,364,480	7. July	8, 197, 768	10. October	45,911,159
13 March 8 268 914 6 June 17 005 363 9 September 11 712 845 12 December 41 208 193	2. February	(14, 139, 109)	5. May	(3,347,442)	8. August	(22,650,764)	11. November	10,782,780
01 March 01200 01 01 04 10 11 11 200 100 11 11 200 1100 11	3. March	8,268,914	6. June	17,005,363	9. September	11,712,845	12. December	41,208,193

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

		Sho	w Investments Owned Decemb	per 31 of Current Year			
1	2	3	4	5	6	7	8
		Date	Rate of	Maturity	Book/Adjusted	Amount of Interest	Amount Received
Description	Code	Acquired	Interest	Date	Carrying Value	Due & Accrued	During Year
Bonds - U.S. Governments - Issuer Obligations	Code	Acquired	Interest	Date	Carrying value	Due & Accided	During real
Bonds - U.S. Governments - Residential Mortgage-Backed Securities							
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities							
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities							
Bonds - All Other Governments - Issuer Obligations							
Bonds - All Other Governments - Residential Mortgage-Backed Securities							
Bonds - All Other Governments - Commercial Mortgage-Backed Securities							
Bonds - All Other Governments - Other Loan-Backed and Structured Securities							
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligat	ions						
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mo	rtgage-Backed Secui	ities					
BondsS. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mort							
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Bac							
Bonds - U.S. Political Subdivisions of States. Territories and Possessions (Direct and Gu							
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Gu			ed Securities				
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Gu							
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Gu							
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Ob				L Cubdivisions Laguer Obligations			
	rigations of Agenci				4 005 000 1	05.005.	(0.004
CHICAGO O'HARE INTERNATIONAL AIRPORT		12/09/2016	5.00		1,025,000 	25,625	(2,091
METROPOLITAN TRANSPORTATION AUTHORITY NEBRASKA PUBLIC POWER DISTRICT		10/26/2016	5.75 5.00				
NEW JERSEY TURNPIKE AUTHORITY		10/27/2016 10/13/2016	5.00			10.375	(3,656
CITY OF SEATTLE WA MUNICIPAL LIGHT & POW.		11/23/2016	5.00		1.505.231	31,250	(5,569
2599999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-G	uarantand Ahlisatia					31,200	(0,009
Obligations	uaranteed obligatio	ns or agencies and	Authorities of Governments and the	err Portitical Subdivisions - Issuer	3.880.231	92.500	(18,814
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Ob	Ligations of Agens	as and Authorities	of Covernments and Their Delition	L Cubdivisions - Desidential Martages		92,500	(10,014
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligation	rigations of Agenc	es and Authorities	or governments and their Politica	i subdivisions - Residential Wortgage	-backed Securities		
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Ob					a Structurea Securities		
3199999 - Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-G	uaranteed Obligatio	ns of Agencies and	Authorities of Governments and The	eir Political SubdivisionsSubtotals -	0.000.004	00 500	(40.044
Subtotals - Special Revenue and Special Assessment Obligations and all Non-	Juaranteed Ubligati	ons of Agencies and	a Authorities of Governments and in	neir Political Subdivisions	3,880,231	92,500	(18,814
Bonds - Industrial and Miscellaneous - Issuer Obligations							
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securit							
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securiti							
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Se	curities						
Bonds - Hybrid Securities - Issuer Obligations							
Bonds - Hybrid Securities - Residential Mortgage-Backed Securities							
Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities							
Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities							
Bonds - Parent, Subsidiaries and Affiliates Bonds - Issuer Obligations							
Bonds - Parent, Subsidiaries and Affiliates Bonds - Residential Mortgage-Backed Securitie	S						
Bonds - Parent, Subsidiaries and Affiliates Bonds - Commercial Mortgage-Backed Securities							
Bonds - Parent, Subsidiaries and Affiliates Bonds - Other Loan-Backed and Structured Secu							
25/45 Taront, Substitution and Arrititation boiled - Other Loan Buokou and Other United Social	100						
Bonds - SVO Identified Funds - Bond Mutual Funds - as Identified by the SVO							
7799999 - Bonds - Total Bonds - Subtotals - Issuer Obligations					3.880.231	92.500 I	(18,814
8399999 - Bonds - Total Bonds - Subtotals - Tesder Obligations					3,880,231	92,500	(18,814
					3,000,231	92,500	(10,012
Sweep Accounts Other Cash Equivalents							
TUINET LASH FOULVAIEN(S							
8699999 Total Cash Equivalents					3,880,231	92.500	(18.81)

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

				Depos	sits For		
		1	2	the Benefit of A	All Policyholders 4	All Other Spe	ecial Deposits 6
	States, etc.	Type of Deposits	Purpose of Deposits	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
	AlabamaAL			, , ,		, , ,	
2.	Alaska AK			ļ	ļ	-	
1 .	Arizona AZ	ļ					
	Arkansas AR California CA			·		·	
	CaliforniaCA ColoradoCO						
	Connecticut CT						
	Delaware						
	District of Columbia DC						
	Florida FL						
	Georgia GA			ļ		-	
	Hawaii HI Idaho ID						
	Illinois IL						
	IndianaIN						
	lowaIA						
17.	Kansas KS			ļ		.	
18.	Kentucky KY			ļ	ļ		
19.	Louisiana LA						
	MaineME						
	Maryland MD Massachusetts MA			†	 	· 	
23.	Michigan MI						
24.	Minnesota MN						
25.	Mississippi MS						
26.	Missouri MO						
27.	Montana MT					-	
28.	Nebraska NE						
29. 30	Nevada NV			 			
31.	New Hampshire NH New Jersey NJ		NON	t <u> </u>		-	
32.	New Mexico NM			N			
	New York NY		1101	7 —			
34.	North Carolina NC						
35.	North Dakota ND						
36.	Ohio OH			ļ			
37.	OklahomaOK					-	
30.	Oregon OR Pennsylvania PA						
40.	Rhode Island RI						
41.	South Carolina SC						
42.	South DakotaSD						
43.	Tennessee TN						
	TexasTX			ļ	ļ	-	
	UtahUT	ļ		ļ			
	Vermont	ļ		 		+	
48.	VirginiaVA WashingtonWA			†		†	
49.	West Virginia WV						
	Wisconsin WI						
51.	WyomingWY			ļ	 	.	
52.	American Samoa AS			ļ	ļ	-	
	Guam GU						
	Puerto Rico PR					-	
	US Virgin Islands VI Northern Mariana Islands MP				·····	·	
	Canada CAN			<u> </u>		†	
	Aggregate Other Alien OT	XXX	XXX				
	Total	XXX	XXX				
5801.	OF WRITE-INS						
5802.				ļ	ļ	-	
5803. 5898.	Sum of romaining write ine feet in-					-	
5898. 5899.	Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX				
	(Line 58 above)		ΛΛΛ	L	I	I .	

ANNUAL STATEMENT BLANK

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Cash Flow	5
Exhibit of Capital Gains (Losses)	12
Exhibit of Net Investment Income	12
Exhibit of Nonadmitted Assets	13
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Schedule B – Part 3	E06
Schedule B – Verification Between Years	SI02
Schedule BA – Part 1	E07
Schedule BA – Part 2	E08
Schedule BA – Part 3	E09
Schedule BA – Verification Between Years	SI03
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Schedule D – Part 1A – Section 1	SI05
Schedule D – Part 1A – Section 2	SI08
Schedule D – Part 2 – Section 1	E11
Schedule D – Part 2 – Section 2	E12
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Schedule DB – Part B – Section 1	E20
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Schedule DB – Part B – Verification Between Years	SI11
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Schedule DB – Part C – Section 2	SI13
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