

Immediately Stem the Flow of New Business

Board of Governors Meeting
January 2021



Citizens' Policy Trajectory

Citizens Property Insurance Corporation New Business Written Personal and Commercial Lines

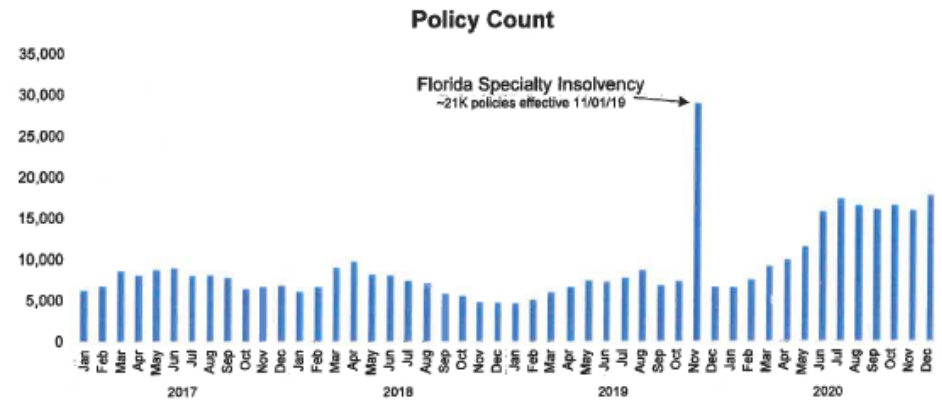
Year	Month	Policy Count	Premium	Total Insured Value
2017	Jan	6,285	\$10,053,250	\$1,250,651,338
	Feb	6,854	\$10,875,713	\$1,347,346,768
	Mar	8,650	\$13,983,700	\$1,739,284,473
	Apr	8,208	\$12,365,834	\$1,546,165,351
	May	8,773	\$14,044,639	\$1,772,284,443
	Jun	8,982	\$15,207,383	\$1,903,219,956
	Jul	8,074	\$13,557,532	\$1,686,637,674
	Aug	8,217	\$14,108,535	\$1,757,955,851
	Sep	7,823	\$13,218,344	\$1,623,105,788
	Oct	6,425	\$10,547,132	\$1,334,275,838
	Nov	6,795	\$10,986,943	\$1,458,528,573
	Dec	6,931	\$11,581,020	\$1,523,555,730
2018	Jan	6,114	\$9,891,282	\$1,286,626,938
	Feb	6,691	\$11,009,290	\$1,436,750,288
	Mar	9,046	\$15,249,703	\$1,963,382,352
	Apr	9,777	\$16,602,375	\$2,150,208,711
	May	8,285	\$13,131,542	\$1,599,995,087
	Jun	8,157	\$13,184,625	\$1,621,435,816
	Jul	7,453	\$12,124,354	\$1,483,027,712
	Aug	7,126	\$11,405,308	\$1,410,761,420
	Sep	5,860	\$9,475,048	\$1,180,662,309
	Oct	5,611	\$8,781,275	\$1,121,879,980
	Nov	4,895	\$7,876,593	\$1,013,492,848
	Dec	4,816	\$7,768,748	\$1,016,478,818
2019	Jan	4,774	\$7,862,691	\$999,714,251
	Feb	5,115	\$8,312,615	\$1,087,532,267
	Mar	6,018	\$9,666,301	\$1,240,737,021
	Apr	6,682	\$11,211,897	\$1,445,021,104
	May	7,453	\$13,158,056	\$1,635,609,800
	Jun	7,341	\$13,713,601	\$1,680,180,151
	Jul	7,774	\$14,603,422	\$1,795,698,224
	Aug	8,712	\$17,589,349	\$2,093,221,352
	Sep	6,893	\$14,070,226	\$1,688,178,954
	Oct	7,351	\$15,059,112	\$1,787,986,960
	Nov	29,060	\$38,436,493	\$5,000,843,589
	Dec	6,690	\$13,846,066	\$1,637,647,513
2020	Jan	6,653	\$14,115,212	\$1,603,852,980
	Feb	7,560	\$16,215,873	\$1,817,868,045
	Mar	9,253	\$20,745,685	\$2,309,241,817
	Apr	10,000	\$23,543,636	\$2,584,866,410
	May	11,828	\$30,077,006	\$3,347,436,131
	Jun	15,851	\$39,550,370	\$4,515,363,989
	Jul	17,456	\$44,780,971	\$4,990,871,038
	Aug	16,666	\$42,778,148	\$4,831,100,295
	Sep	16,140	\$41,266,589	\$4,715,064,940
	Oct	16,666	\$42,590,856	\$4,928,426,196
	Nov	16,019	\$39,614,370	\$4,806,107,916
	Dec	17,801	\$44,087,100	\$5,557,049,446



Citizens' Policy Trajectory

Citizens Property Insurance Corporation New Business Written Personal Lines

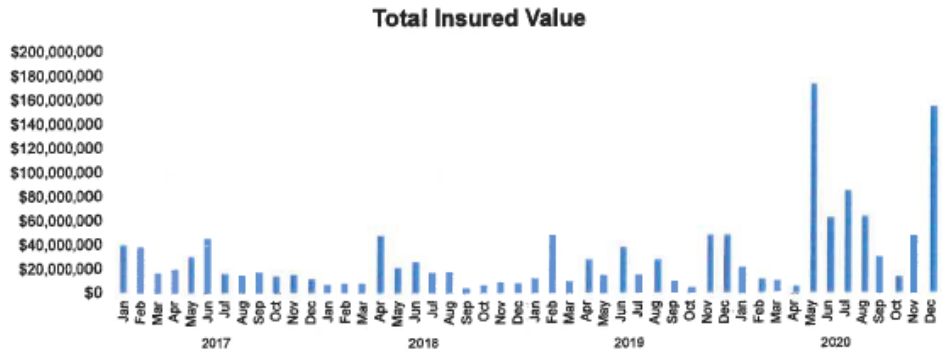
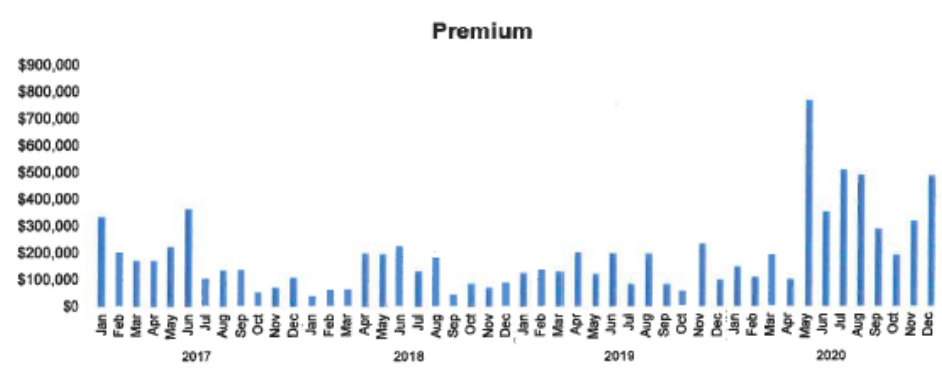
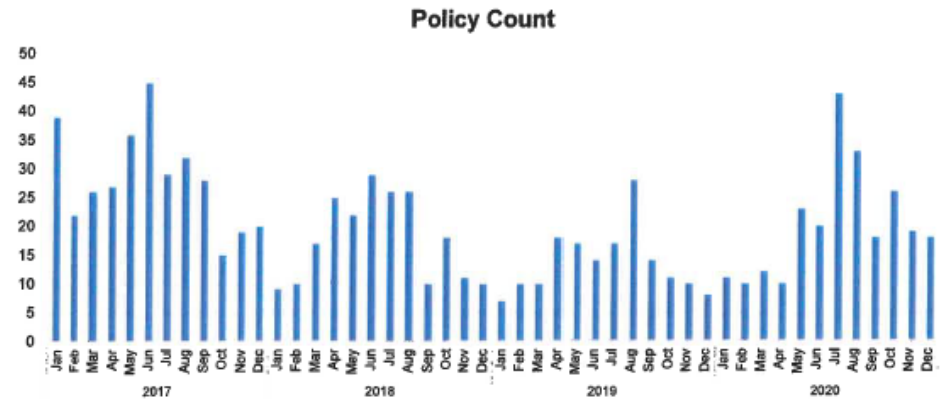
Year	Month	Policy Count	Premium	Total Insured Value
2017	Jan	6,246	\$9,711,525	\$1,209,797,838
	Feb	6,832	\$10,672,247	\$1,308,810,868
	Mar	8,624	\$13,787,806	\$1,721,442,373
	Apr	8,181	\$12,190,718	\$1,526,085,351
	May	8,737	\$13,814,866	\$1,741,126,343
	Jun	8,937	\$14,837,343	\$1,858,269,756
	Jul	8,045	\$13,455,209	\$1,669,295,674
	Aug	8,185	\$13,969,424	\$1,743,178,151
	Sep	7,795	\$13,080,934	\$1,605,684,771
	Oct	6,410	\$10,494,753	\$1,319,539,338
	Nov	6,776	\$10,911,915	\$1,441,903,673
	Dec	6,911	\$11,467,853	\$1,510,927,480
2018	Jan	6,105	\$9,852,678	\$1,279,413,938
	Feb	6,681	\$10,949,735	\$1,428,462,188
	Mar	9,029	\$15,186,624	\$1,954,839,212
	Apr	9,752	\$16,400,847	\$2,101,077,511
	May	8,263	\$12,932,750	\$1,577,816,787
	Jun	8,128	\$12,962,975	\$1,594,890,416
	Jul	7,427	\$11,989,078	\$1,465,473,912
	Aug	7,100	\$11,221,928	\$1,393,116,920
	Sep	5,850	\$9,430,880	\$1,176,133,309
	Oct	5,593	\$8,691,717	\$1,114,824,280
	Nov	4,884	\$7,800,348	\$1,003,507,848
	Dec	4,806	\$7,679,868	\$1,007,357,418
2019	Jan	4,767	\$7,734,284	\$986,852,851
	Feb	5,105	\$8,174,736	\$1,039,153,967
	Mar	6,008	\$9,532,536	\$1,230,441,221
	Apr	6,664	\$11,007,401	\$1,415,955,904
	May	7,436	\$13,032,378	\$1,620,225,800
	Jun	7,327	\$13,512,927	\$1,640,942,451
	Jul	7,757	\$14,517,992	\$1,780,582,224
	Aug	8,684	\$17,390,845	\$2,064,160,357
	Sep	6,879	\$13,984,127	\$1,678,022,654
	Oct	7,340	\$15,000,690	\$1,782,646,960
	Nov	29,050	\$38,200,477	\$4,951,593,989
	Dec	6,682	\$13,743,822	\$1,588,362,413
2020	Jan	6,642	\$13,962,509	\$1,581,630,180
	Feb	7,550	\$16,102,308	\$1,805,407,345
	Mar	9,241	\$20,552,317	\$2,297,879,517
	Apr	9,990	\$23,439,240	\$2,577,699,710
	May	11,605	\$29,309,801	\$3,172,760,459
	Jun	15,831	\$39,194,378	\$4,451,568,489
	Jul	17,413	\$44,266,030	\$4,904,824,277
	Aug	16,633	\$42,285,141	\$4,766,266,095
	Sep	16,122	\$40,974,367	\$4,684,795,940
	Oct	16,640	\$42,398,143	\$4,913,799,696
	Nov	16,000	\$39,292,940	\$4,758,653,655
	Dec	17,783	\$43,597,651	\$5,401,227,151

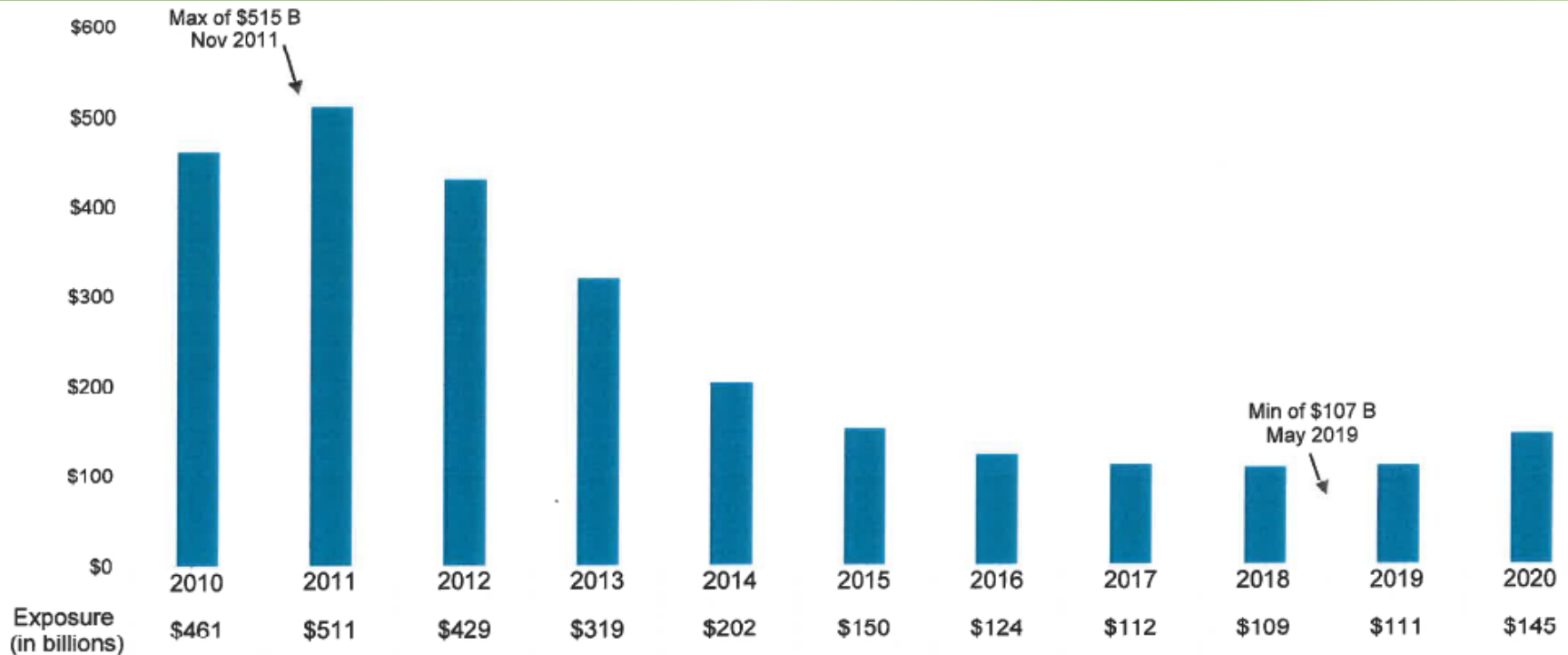


Citizens' Policy Trajectory

Citizens Property Insurance Corporation New Business Written Commercial Lines

Year	Month	Policy Count	Premium	Total Insured Value
2017	Jan	39	\$341,725	\$40,853,500
	Feb	22	\$203,466	\$38,535,900
	Mar	26	\$175,894	\$17,822,100
	Apr	27	\$175,116	\$20,080,000
	May	36	\$229,773	\$31,158,100
	Jun	45	\$370,040	\$44,950,200
	Jul	29	\$102,323	\$17,342,000
	Aug	32	\$139,111	\$14,777,700
	Sep	28	\$137,410	\$17,421,017
	Oct	15	\$52,379	\$14,736,500
	Nov	19	\$75,028	\$16,624,900
	Dec	20	\$113,167	\$12,628,250
2018	Jan	9	\$38,604	\$7,213,000
	Feb	10	\$59,555	\$8,288,100
	Mar	17	\$63,079	\$8,543,140
	Apr	25	\$201,528	\$49,131,200
	May	22	\$198,792	\$22,178,300
	Jun	29	\$221,650	\$26,545,400
	Jul	26	\$135,276	\$17,553,800
	Aug	26	\$183,380	\$17,644,500
	Sep	10	\$44,168	\$4,529,000
	Oct	18	\$89,558	\$7,055,700
	Nov	11	\$76,245	\$9,985,000
	Dec	10	\$88,880	\$9,121,400
2019	Jan	7	\$128,407	\$12,861,400
	Feb	10	\$137,879	\$48,378,300
	Mar	10	\$133,765	\$10,295,800
	Apr	18	\$204,496	\$29,065,200
	May	17	\$125,678	\$15,384,000
	Jun	14	\$200,674	\$39,237,700
	Jul	17	\$85,430	\$15,116,000
	Aug	28	\$198,504	\$29,060,995
	Sep	14	\$86,099	\$10,156,300
	Oct	11	\$58,422	\$5,340,000
	Nov	10	\$236,016	\$49,249,600
	Dec	8	\$102,244	\$49,285,100
2020	Jan	11	\$152,703	\$22,222,800
	Feb	10	\$113,565	\$12,460,700
	Mar	12	\$193,368	\$11,362,300
	Apr	10	\$104,396	\$6,966,700
	May	23	\$767,205	\$174,675,672
	Jun	20	\$355,992	\$63,795,500
	Jul	43	\$514,941	\$86,046,761
	Aug	33	\$493,007	\$64,834,200
	Sep	18	\$292,222	\$30,269,000
	Oct	26	\$192,713	\$14,626,500
	Nov	19	\$321,430	\$47,454,261
	Dec	18	\$489,449	\$155,822,295





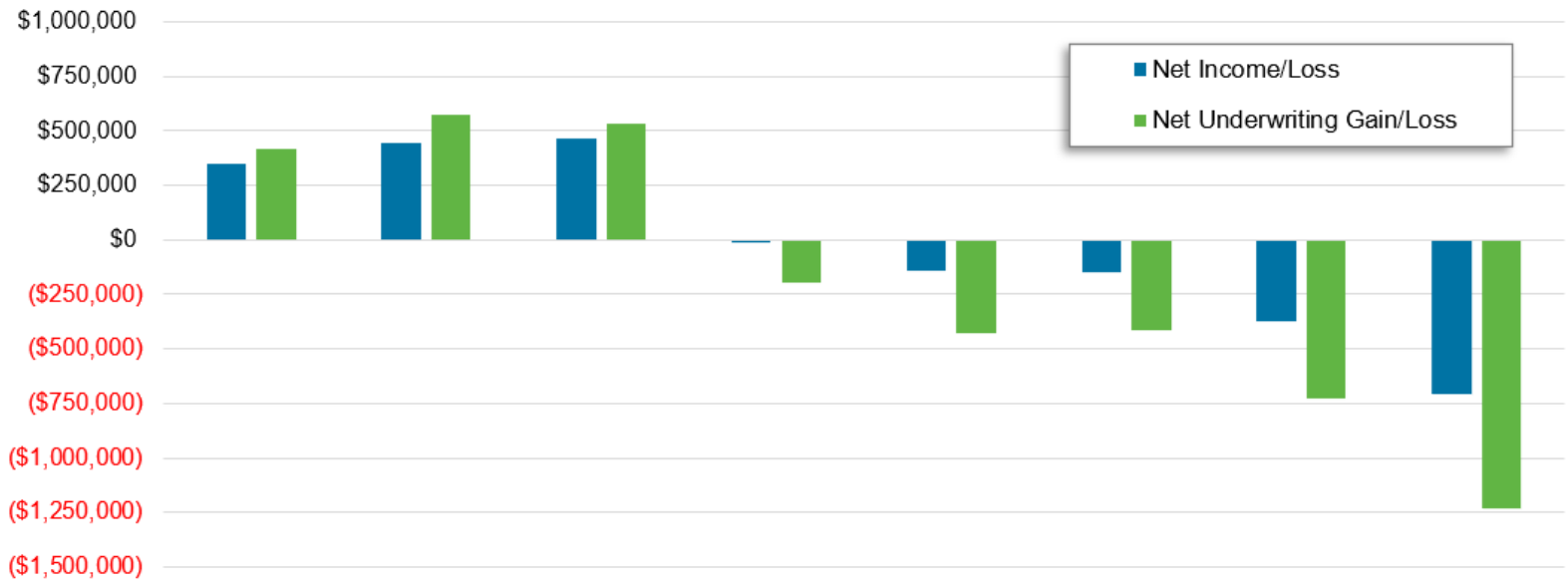
Exposure \$145 Billion

Increasing by approximately \$3.5 Billion per month

Note: Exposure (a.k.a. Total Insured Value) for personal residential multi-peril DP-1, MDP-1 and MD-1 policies includes only Coverages A and C, which is the liability for these policy types as provided in the Rating Manual. All commercial policy forms include building coverage, other structure coverage, and business personal property. Commercial non-residential multi-peril policies no longer include business income/extra expense coverage beginning May 2012 for new policies and June 2012 for renewals.

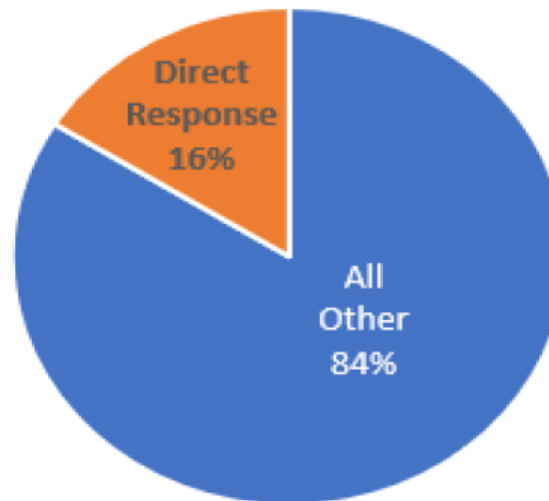
Financial Trends for Florida Domestic Insurers

Financial Trends for Florida Domestics
(\$000's Omitted)



	2013	2014	2015	2016	2017	2018	2019	2020 YTD
Net Income/Loss	\$347,337	\$447,159	\$462,668	(\$13,772)	(\$142,445)	(\$150,696)	(\$372,269)	(\$705,886)
Net Underwriting Gain/Loss	\$416,010	\$577,643	\$532,630	(\$194,112)	(\$426,472)	(\$414,266)	(\$725,099)	(\$1,234,355)

National Homeowners Insurance Distribution Channel Market Share based on 2019 Direct Written Premium



Distribution Channel	National Homeowners Direct Written Premium (\$000s)	Market Percentage
All Other	\$ 86,293,020	84%
Direct Response	\$ 16,521,499	16%
Total	\$ 102,814,519	