

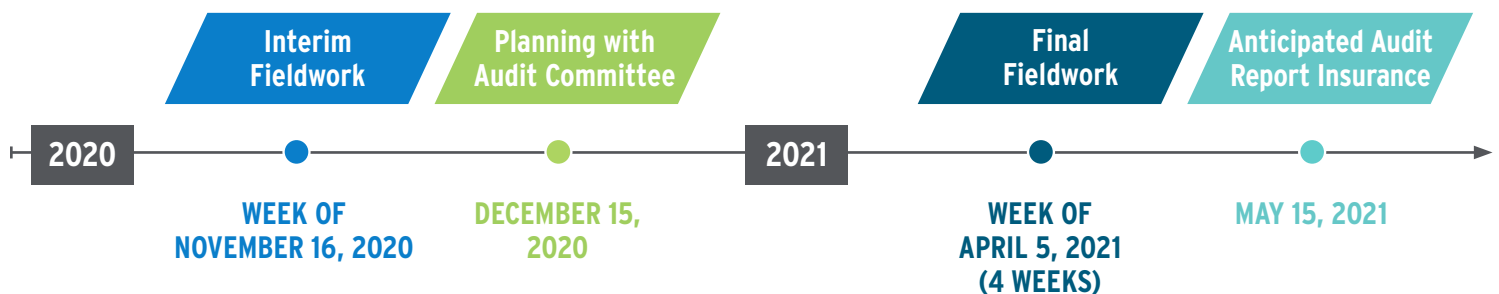


### DELIVERABLES



- **Independent Auditors reports**
  - + Citizens Property Insurance Corporation (STAT)
  - + Citizens Property Insurance Corporation (GAAP)
  - + Florida Market Assistance Plan (GAAP)
- **Communication To Those Charged with Governance (SAS114)**
  - + Audit Plan (communicated on December 15, 2020)
  - + Results of the Audit
- **Communicating Internal Control Related Matters Identified in and Audit (SAS 115)**
- **Acknowledgment Letter (to FLOIR)**
- **Letter of Qualifications (to FLOIR)**
- **Ad hoc reporting as requested by Audit Committee**

### AUDIT ENGAGEMENT TIMING



# 2020 AUDIT PLAN

- Citizens Property Insurance Corporation (Statutory-Basis Financial Statements)
- Citizens Property Insurance Corporation (GASB Financial Statements)
- Florida Market Assistance Plan (GAAP Financial Statements)






## SIGNIFICANT RISK AREAS

- **Investments**
  - + Level 3 Valuation
  - + OTTI
- **IBNR**
  - + Valuation
- **Premium Recognition**
  - + Policy Cancellations & Cutoff
- **Reinsurance**
  - + Adjustments & Modifications to Reinsurance Contracts
  - + Reinsurance Risk Transfer
  - + CAT Bonds
- **Management of Override of Controls**

## SUBJECT MATTER PROFESSIONALS

INFORMATION TECHNOLOGY	INVESTMENTS VALUATION	ACTUARY	INTERNAL AUDIT
<p><b>Rodney Murray</b> Principal, DHG</p>	<p><b>DHG BUSINESS VALUATION GROUP</b></p>	<p><b>Dave Shepard</b> Merlinos &amp; Associates</p>	<p><b>Joe Martins</b> Citizens</p>
<p><b>Ryan Boggs</b> Managing Director, DHG</p>			<p><b>John Fox</b> Citizens</p>

## ENGAGEMENT TEAM CONTACTS

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