|  |  |  |  |
| --- | --- | --- | --- |
| 1. **General Functionality** | | | |
|  | **Yes** | **No** | **N/A** |
| 1. Does the GRC tool include version control and tracking with the ability to report across versions or historical changes? |  |  |  |
| 1. Does the GRC tool provide the ability to: |  |  |  |
| * 1. Create automated workflows for alerts and notifications for task assignments and completion, approvals and other events? |  |  |  |
| * 1. Create and update multiple organizational structures which can be viewed or filtered through customizable dimensions (e.g. business unit issues, documents, processes, financial reporting, regulatory impacted processes etc.)? |  |  |  |
| * 1. Import and export documents and reports? |  |  |  |
| * 1. Create, update and track mitigation plans? |  |  |  |
| * 1. Visually map the process workflow within the application and the ability to hyperlink the workflow to the business organizational hierarchy? |  |  |  |
| * 1. Assign audit, risk and control team members and business areas to certain tasks (e.g. update mitigation plans, perform risk and control assessments)? |  |  |  |
| 1. Does the GRC tool provide for: |  |  |  |
| * 1. Creation of a universal, universe of processes shared across all three modules (Internal Audit, Enterprise Risk, Internal Controls)? |  |  |  |
| * 1. Sharing risk assessments across all three modules (Internal Audit, Enterprise Risk, Internal Controls)? |  |  |  |
| 1. **Monitoring and Reporting** | | | |
|  | **Yes** | **No** | **N/A** |
| Which of the following reporting capabilities exist within the GRC Solution: |  |  |  |
| 1. Real time dashboards |  |  |  |
| 1. Customizable dashboards |  |  |  |
| 1. Ability to develop new reports |  |  |  |
| 1. Ability for non-admin users to generate on-demand reports in an easy to read format |  |  |  |
| 1. Ability to aggregate and report information for individually and collectively for all three areas/modules (Internal Audit, Enterprise Risk and Internal Controls) across divisions, level of risk, types of controls, across modules, etc. |  |  |  |
| 1. Ability to report to Excel on all screens, pages of the user interface. |  |  |  |
| 1. The ability to drill down on any field, data point, on all screens and within any canned or custom report. |  |  |  |
| 1. Automated and scheduled reporting capabilities |  |  |  |
| 1. Ability to export results |  |  |  |
| 1. View of historical results and trends |  |  |  |
| 1. Status of past, present and future results, assessments and mitigation plans |  |  |  |
| 1. **Internal Controls** | | | |
|  | **Yes** | **No** | **N/A** |
| Does the Internal Control solution provide the ability to: |  |  |  |
| 1. Build a customized Internal Control Framework, and leverage industry frameworks such as COSO ICF, COBIT, NIST, and other laws and regulations applicable to Citizens |  |  |  |
| 1. Map one control across multiple processes |  |  |  |
| 1. Map/align to strategic and operational risks across related business processes to controls, narratives, flowcharts. |  |  |  |
| 1. Allow control owners to edit their control design, description, frequency |  |  |  |
| 1. Update certain data real-time across documents and controls (i.e. If one control description is changed, the related information is immediately updated across the board.) |  |  |  |
| 1. Customize control testing attributes/procedures for each control |  |  |  |
| 1. Customize the control test conclusion/results fields and drop-down menus, (i.e. effective, ineffective) |  |  |  |
| 1. Utilize dashboards to monitor control deficiencies, timelines, and mitigating activities plans |  |  |  |
| 1. Easily custom the user interface for different processes/business owners as needed |  |  |  |
| 1. **Enterprise Risk** | | | |
|  | **Yes** | **No** | **N/A** |
| Does the Enterprise Risk solution provide the ability to: |  |  |  |
| 1. Document, link and track organizational strategic, operational and project objectives and risks for the organization, business unit and process levels with the ability to drill down or up. |  |  |  |
| 1. Map one risk across multiple processes |  |  |  |
| 1. Map mitigating controls across multiple risks |  |  |  |
| 1. Generate a summary risk profile, risk appetite and tolerance dashboard by organization, business unit and process levels, and the ability to drill down or up. |  |  |  |
| 1. Create, edit and monitor various types of risk assessments (strategic, operational, project, and targeted/emerging risk assessments) |  |  |  |
| 1. Create and update risk registry |  |  |  |
| 1. Customize risk assessment templates |  |  |  |
| 1. Automatically calculate inherent and residual risk scores |  |  |  |
| 1. Map strategic and operational risks to controls and goals across all levels of the organization. |  |  |  |
| 1. Easily and visually reference or link mitigating activities from other business units that impact a risk or group of risks. |  |  |  |
| 1. Aggregate and report a wide array of risk levels using KRIs |  |  |  |
| 1. Input and edit likelihood and impact ratings for inherent and residual risk ratings in risk assessment and risk register |  |  |  |