

Executive Summary

Audit Committee Meeting, June 3, 2020

Board of Governors Meeting, June 24, 2020

Audit Committee Report

Chairman Marc Dunbar facilitated the meeting.

Joe Martins presented the Office of Internal Audit executive summary and brought forward action items to amend, both the Audit Committee charter and the Office of the Internal Auditor charter.

Jennifer Montero presented the 1Q2020 results of operations and financial position.

Brian Donovan presented qualification documentation for the appointed actuary.

Dixon Hughes Goodman presented their 2019 audit report including the 2019 Audited GAAP and STAT Financial Statements.

Nancy Staff presented the annual Ethics and Compliance attestation process and results.

Mark Kagy provided insight into the complaint activity data presented.

At this time, I'll turn it over to Joe to present some items to the full board.