2004

QUARTERLY STATEMENT

OF THE

CITIZENS PROPERTY INSURANCE CORPORATION

OF

Tallahassee

IN THE STATE OF

Florida

TO THE

INSURANCE DEPARTMENT

OF THE

STATE OF FLORIDA

AS OF

SEPTEMBER 30, 2004



QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2004 OF THE CONDITION AND AFFAIRS OF THE

CITIZENS PROPERTY INSURANCE CORPORATION

NAIC Group Code	0000 Current Period)	0000 (Prior Period)	NAIC Company Cod	le 10064	Employer's ID	Number	59-3164851
Organized under the Law	,	Florida		State of Demisile or	Dort of Cotor	E I.	orida
· ·	/5 01	FIORIUA			Port of Entry _		unua
Country of Domicile			United	States of America			
ncorporated	01/	/21/1993	Commenced	Business		01/21/1993	
Statutory Home Office		101 North Monroe St	reet Suite 1000		Tallahas	see, FL 32301	
,		(Street and No	umber)			n, State and Zip Code	e)
Main Administrative Office	e101 N	orth Monroe Street S	uite 1000	Tallahassee,			50-513-3700
Mail Address	101 North	(Street and Number) Monroe Street Suite	1000	(City or Town, State		•	le) (Telephone Number)
Mail Address		t and Number or P.O. Box)	1000 ,		Tallahassee, (City or Town, State	e and Zip Code)	
Primary Location of Books	and Records	101 North Monroe	Street Suite 1000	Tallahass	see, FL 32301		350-513-3770
,			nd Number)		State and Zip Code)		de) (Telephone Numbe
nternet Website Address			W	ww.citizensfla.com			
Statutory Statement Cont	act	lessic	a Buss, CPA		850.	-513-3770	
Statutory Statement Sont	act	003310	(Name)			phone Number) (Exte	ension)
jessi	ca.buss@citize		·		850-513-390	0	,
	(E-mail Addres	ss)			(FAX Number)		
Policyowner Relations Co	ntact 101	North Monroe Street		Tallahassee, FL			513-3700
		(Street and Numbe	r)	(City or Town, State and	d Zip Code) (A	rea Code) (Teleph	one Number) (Extension
			OFFICER	S			
Name		Title		Name		T	ītle
Robert L Ricker	<u>, , </u>	Executive Director	/ President	Jessica Buss	s ,	Chief Fina	ncial Officer
Susanne Murph	у ,	Chief Corporate	Counsel		,		
Marcos R. Marche Jeffery A. Cross		Jay Odor Gloria W. Fle		Edward Londo William O'Nei		G. Bruce	Douglas
ochery 7t. Groot		GIOTIA VV. 1 IC	torici	William O No.	<u> </u>		
State of	FLORIDA						
County of	LEON	SS	;				
County of	LEON						
The officers of this reporting above, all of the herein describis statement, together with rof the condition and affairs of completed in accordance with hat state rules or regulations respectively. Furthermore, the exact copy (except for formatt of the enclosed statement.	bed assets were elated exhibits, s the said reporting the NAIC Annual require difference escope of this at	the absolute property of chedules and explanation of entity as of the report I Statement Instructions es in reporting not relate testation by the describe	f the said reporting entity, ons therein contained, and ing period stated above, and Accounting Practices ad to accounting practices and officers also includes t	free and clear from an nexed or referred to, is and of its income and s and Procedures manus and procedures, acco he related correspondi	ny liens or claims the a full and true state deductions therefroi ual except to the ext ording to the best of ang electronic filing v	ereon, except as I ment of all the as m for the period of tent that: (1) state their information, with the NAIC, wh	herein stated, and that sets and liabilities and ended, and have beet law may differ; or, (2 knowledge and believen required, that is a
Robert L Ricker (Ex Presid		or) Sus	sanne Murphy (Corpor Secretary	,		Buss (Chief Fina Treasurer	ŕ
Subscribed and sworn to b	efore me this			a. Is th b. If no	nis an original filing? o,		Yes [] No [X]
day		,		1. S	state the amendmen	it number	1
				2. D	Date filed		11/22/2004
				3. N	lumber of pages atta	ached	5

ASSETS

		1	Current Statement Date		
		1	2	3	4
					December 31
		Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Prior Year Net Admitted Assets
	D				
	Bonds	2,077,190,733		2,677,195,733	2,010,344,003
2.	Stocks:				
	2.1 Preferred stocks			0	0
	2.2 Common stocks			0	0
3.	Mortgage loans on real estate:				
	3.1 First liens			0	0
	3.2 Other than first liens			0	0
4.	Real estate:				
	4.1 Properties occupied by the company (less				
	\$ encumbrances)			0	0
	4.2 Properties held for the production of income				
	·			0	0
	(less \$ encumbrances)			JU	0
	4.3 Properties held for sale (less				
	\$ encumbrances)	-		0	0
5.	Cash (\$(94,728,830)),				
	cash equivalents (\$)				
	and short-term investments (\$2,358,904,079)	2 264 175 249		2 264 175 249	1 623 253 917
6	Contract loans, (including \$premium notes)				
	, ,				
	Other invested assets			0	
	Receivable for securities				
	Aggregate write-ins for invested assets			0	
	Subtotals, cash and invested assets (Lines 1 to 9)				
11.	Investment income due and accrued	23,972,264		23,972,264	24,130,704
12.	Premiums and considerations:				
	12.1 Uncollected premiums and agents' balances in the course of				
	collection	16,349,289	2, 137, 284	14,212,005	2,703,264
	12.2 Deferred premiums, agents' balances and installments booked but				
	deferred and not yet due (including \$earned				
	but unbilled premiums)			0	0
40	12.3 Accrued retrospective premiums			U	
13.	Reinsurance:				
	13.1 Amounts recoverable from reinsurers				0
	13.2 Funds held by or deposited with reinsured companies			0	0
	13.3 Other amounts receivable under reinsurance contracts			0	0
	Amounts receivable relating to uninsured plans				0
15.1	Current federal and foreign income tax recoverable and interest thereon			0	0
15.2	Net deferred tax asset			0	0
	Guaranty funds receivable or on deposit				
	Electronic data processing equipment and software				
	Furniture and equipment, including health care delivery assets	,,,,,,			, , , , , , , , , , , , , , , , , , , ,
	(\$)	812 721	812 721	n	n
10					
	Net adjustment in assets and liabilities due to foreign exchange rates				40. 440
	Receivables from parent, subsidiaries and affiliates				
	Health care (\$) and other amounts receivable				0
	Other assets nonadmitted			0	0
23.	Aggregate write-ins for other than invested assets	1,483,269	315,892	1 , 167 , 377	30,652
24.	Total assets excluding Separate Accounts, Segregated Accounts and				
	Protected Cell Accounts (Lines 10 to 23)	4,988,801,285	7,078,018	4,981,723,267	4,211,651,384
25.	From Separate Accounts, Segregated Accounts and Protected				
	Cell Accounts.			0	0
26.	Total (Lines 24 and 25)	4,988,801,285	7,078,018	4,981,723,267	4,211,651,384
	DETAILS OF WRITE-INS	, , , , , , , , , , , , , , , , , , , ,	, ,	,,	, , , , , , , ,
0001					
0998.	Summary of remaining write-ins for Line 9 from overflow page			0	0
	Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)	0	_	0	0
2301.	OTHER ASSETS.	1,483,269	315,892	1 , 167 , 377	30,652
2302.					
2303.					
	Summary of remaining write-ins for Line 23 from overflow page				
	Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	1,483,269			
<u> </u>	ו טינעוט נבווופט בטט ד נוווע בטטט טועט בטסטונבווופ בט מטטעפן	1,400,209	313,082	1,101,311	50,032

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current	2 December 31, Prior Year
-	1 270 407 112)	Statement Date	
	Losses (current accident year \$1,370,497,113)		
	Reinsurance payable on paid losses and loss adjustment expenses		
	Loss adjustment expenses		3,677,671
	Other expenses (excluding taxes, licenses and fees)		6,390,941
	Taxes, licenses and fees (excluding federal and foreign income taxes)		
	Current federal and foreign income taxes (including \$		
	Borrowed money \$		1 713 318 220
	Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$	2, 100,202,400	1,710,010,229
	including warranty reserves of \$	618 755 376	565 619 040
	Advance premium		
	Dividends declared and unpaid:	20,000,000	20,000,707
	11.1 Stockholders		0
	11.2 Policyholders		
12	Ceded reinsurance premiums payable (net of ceding commissions)		
	Funds held by company under reinsurance treaties		
	Amounts withheld or retained by company for account of others		
	Remittances and items not allocated		
	Provision for reinsurance		
	Net adjustments in assets and liabilities due to foreign exchange rates		
	Drafts outstanding		
	Payable to parent, subsidiaries and affiliates		
	Payable for securities		
	Liability for amounts held under uninsured accident and health plans		
	Capital notes \$and interest thereon \$		0
	Aggregate write-ins for liabilities	16,059,860	17,918,217
	Total liabilities excluding protected cell liabilities (Lines 1 through 23)		2,704,295,201
	Protected cell liabilities		0
	Total liabilities (Lines 24 and 25)	4,614,840,160	2,704,295,201
	Aggregate write-ins for special surplus funds		251,774,035
	Common capital stock	100,200,000	0
	Preferred capital stock		0
	Aggregate write-ins for other than special surplus funds		0
	Surplus notes		
	Gross paid in and contributed surplus		
33.	Unassigned funds (surplus)	208 ,627 , 104	1,255,582,148
	Less treasury stock, at cost		
	34.1 shares common (value included in Line 28 \$		0
	34.2 shares preferred (value included in Line 29 \$		0
	Surplus as regards policyholders (Lines 27 to 33, less 34)	366,883,107	1,507,356,183
	TOTALS	4,981,723,267	4,211,651,384
	DETAILS OF WRITE-INS		
2301.	DEFERRED GAIN ON SWAP TERMINATIONS	5 ,513 ,530	7 ,798 ,029
	ESCHEAT FUNDS		
2303.			
2398.	Summary of remaining write-ins for Line 23 from overflow page	0	0
	Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)	16,059,860	17,918,217
2701.	APPROPRIATED SURPLUS FOR CONTINGENT CATASTROPHE RESERVE	0	0
2702.	DEFEASANCE ACCOUNT		
2798.	Summary of remaining write-ins for Line 27 from overflow page	0	0
	Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	158,256,003	251,774,035
	Accumulated Other Comprehensive Income.		0
	Summary of remaining write-ins for Line 30 from overflow page		
	Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above)	0	0

STATEMENT OF INCOME

		1	2	3
		Current Year	Prior Year	Prior Year Ended
		to Date	to Date	December 31
	UNDERWRITING INCOME			
1.	Premiums earned:			
	1.1 Direct (written \$1, 100, 334, 010)	954 ,877 ,026	710,978,980	999,235,741
	1.2 Assumed (written \$			0
	1.3 Ceded (written \$286,286,043)			
	1.4 Net (written \$814,047,967)	760,911,631	594 , 599 , 542	823,901,964
	DEDUCTIONS:			
2.	Losses incurred (current accident year \$1,559,523,672):			
	2.1 Direct			
	2.2 Assumed			0
	2.3 Ceded			
	2.4 Net		132,963,667	203,559,758
3.	Loss expenses incurred	1/9,808,803	13,810,407	20,767,638
4.	Other underwriting expenses incurred	130,047,712		163,958,699
5. 6	Aggregate write-ins for underwriting deductions	1 874 940 237		0 388,286,095
7.	Net income of protected cells	(1 114 029 606)	22/ 260 521	435 615 960
0.	ivel underwriting gain or (loss) (Line 1.4 minus Line 6 + Line 7)	(1,114,020,000)		433,013,009
	INVESTMENT INCOME			
a	Net investment income earned	10 381 515	7 98/1 01/1	8 276 326
	Net realized capital gains (losses)		20,277,825	25,490,565
11	Net investment gain (loss) (Lines 9 + 10)		28,261,839	
	Trock in resource it gain (1000) (Lines of T 10)		20,201,000	
	OTHER INCOME			
12	Net gain or (loss) from agents' or premium balances charged off			
12.	(amount recovered \$	(4 603)	(36 428)	(48 888)
13	Finance and service charges not included in premiums	249 414	159 861	231 207
	Aggregate write-ins for miscellaneous income	(41,755,046)	(10,450,773)	
	Total other income (Lines 12 through 14)	(41,510,235)	(10,327,340)	(11,005,666)
16	Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8	(41,010,200)	(10,021,040)	(11,000,000)
10.	+ 11 + 15)	(1.140.090.897)	342.204.020	458,377,094
17.	Dividends to policyholders	, , , , , , , , , , , ,	0	0
	Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16		· · · · · · · · · · · · · · · · · · ·	
	minus Line 17)	(1,140,090,897)	342,204,020	458 , 377 , 094
19.	Federal and foreign income taxes incurred		(1,564)	(1,564)
20.	Net income (Line 18 minus Line 19)(to Line 22)	(1,140,090,897)	342,205,584	458,378,658
	, , ,			
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	1,507,356,182	1,051,716,541	1,051,716,541
	GAINS AND (LOSSES) IN SURPLUS			
22.	Net income (from Line 20)	(1,140,090,897)	342,205,584	458,378,658
23.	Change in net unrealized capital gains or losses		0	0
24.	Change in net unrealized foreign exchange capital gain (loss)		0	0
	Change in net deferred income tax		0	0
	Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 26, Col. 3)			
27.	Change in provision for reinsurance		0	
	Change in surplus notes			0
	Surplus (contributed to) withdrawn from protected cells			0
	Cumulative effect of changes in accounting principles		0	0
31.	Capital changes:			
	31.1 Paid in		0	0
	31.2 Transferred from surplus (Stock Dividend)		0	0
00	31.3 Transferred to surplus		0	0
32.	Surplus adjustments:		0	^
	32.1 Paid in			0
	32.2 Transferred to capital (Stock Dividend)		 n	0 0
22	·		0	0
	Net remittances from or (to) Home Office			
	Change in treasury stock		0	
	Aggregate write-ins for gains and losses in surplus	Λ	n	84,307
	Aggregate write-ins for gains and losses in surplus	(1,140,473,075)	340,297,082	455,639,641
	Surplus as regards policyholders, as of statement date (Lines 21 plus 37)	366,883,107	1,392,013,623	1,507,356,182
50.	DETAILS OF WRITE-INS	000,000,107	1,002,010,020	1,001,000,102
0501	DETAILS OF WRITE-INS			

	Summary of remaining write-ins for Line 5 from overflow page		0	n
	Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	n	0	n
1401	TAKE-OUT BONUS (DEPOPULATION)	(26 755 226)		(7 021 066)
	BAD DEBT RECOVERY/(WRITE OFF) OTHER THAN PREMIUM.			
	LOC FEES AND NOTES ISSUED COSTS			
	Summary of remaining write-ins for Line 14 from overflow page			
	Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	(41,755,046)	(10,450,773)	
	Change in Excess Additional Pension Liability over unrecognized prior service costs	(41,700,040)	(10,430,773)	84,307
	Change in Excess Additional Fension Liability over unlecognized prior service costs			04 , 307
3603.				
	Summary of remaining write-ins for Line 36 from overflow page			
	Totals (Lines 3601 thru 3603 plus 3698) (Line 36 above)	η	0	84,307
JJ00.	. 5.00 (5 555	3	0	07,001

CASH FLOW

		1 Current Year To Date	2 Prior Year Ended December 31
	Cash from Operations	10 Date	December 51
1.	Premiums collected net of reinsurance.	863 , 134 , 283	1.009.737.324
	Net investment income		
	Miscellaneous income	\ ' ' '	, ,
	Total (Lines 1 to 3)		1,014,465,615
	Benefits and loss related payments		151,367,228
	Net transfers to Separate, Segregated Accounts and Protected Cell Accounts.	, ,	
	Commissions, expenses paid and aggregate write-ins for deductions		159,405,004
	Dividends paid to policyholders		
	Federal and foreign income taxes paid (recovered) \$net of tax on capital gains (losses)	0	(52,551,270
	Total (Lines 5 through 9)	401,864,619	258,220,962
	Net cash from operations (Line 4 minus Line 10)		756,244,653
	Cash from Investments		, ,
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	2.337.783.157	3.862.147.765
	12.2 Stocks		0
	12.3 Mortgage loans		
	12.4 Real estate		
	12.5 Other invested assets	0	
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	24,888
	12.7 Miscellaneous proceeds	(70,253,933)	71,765,349
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,267,529,224	3,933,938,002
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	2,499,843,891	4,097,751,281
	13.2 Stocks	0	0
	13.3 Mortgage loans	0	
	13.4 Real estate	0	
	13.5 Other invested assets	0	
	13.6 Miscellaneous applications		
	13.7 Total investments acquired (Lines 13.1 to 13.6)	2,499,843,891	4,097,751,281
14.	Net increase (or decrease) in policy loans and premium notes		0
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(232,314,667)	(163,813,279
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes		
	16.2 Capital and paid in surplus, less treasury stock		
	16.3 Borrowed funds	, ,	(125,000,000
	16.4 Net deposits on deposit-type contracts and other insurance liabilities		0
	16.5 Dividends to stockholders		0
	16.6 Other cash provided (applied)	(3,445,193)	(2,258,871
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	471,554,807	(127, 258, 871
	RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS	_ [
	Net change in cash and short-term investments (Line 11 plus Lines 15 and 17)	640,921,332	465 , 172 , 503
	Cash and short-term investments:		
	19.1 Beginning of period		
	19.2 End of period (Line 18 plus Line 19.1)	2,264,175,249	1,623,253,917

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

- A. No Significant Changes.
- B. No Significant Changes.
- C. Accounting Policies No Significant Changes.

Note 2 - Accounting Changes and Correction of Errors

- A. Not applicable.
- B. No Significant Changes.

Note 3 - Business Combinations and Goodwill

- A. Statutory Purchase Method Not applicable.
- B. No Significant Changes.
- C. Impairment Loss Not applicable.

Note 4 – Discontinued Operations

Not applicable

Note 5 – Investments

- A. Mortgage Loans Not applicable.
- B. Debt Restructuring Not applicable.
- C. Reverse Mortgages Not applicable.
- D. Loan Backed Securities No Significant Changes
- E. Repurchase Agreements Not applicable.
- F. Real Estate Not applicable.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

- A. Not applicable
- B. Not applicable

Note 7 – Investment Income

- A. No Significant Changes
- B. Amounts Nonadmitted Not Applicable

Note 8 – Derivative Instruments

No Significant Changes.

Note 9 – Income Taxes

- A. Not Applicable.
- B. Not Applicable.
- C. Not Applicable.
- D. Not Applicable.
- E. Not Applicable.
- F. Not Applicable.

$\underline{Note~10-Information~Concerning~Parent,~Subsidiaries~and~Affiliates}$

No Significant Changes.

Note 11 - Debt

A. During 2004, the Board of Directors for Citizens approved the issuance of \$750 million in senior secured bonds for the High Risk Account. The bonds were issued in multiple series on May 27, 2004, and will bear interest at variable, auctioned rates, subsequent to their issuance. The bonds mature in years 2016 through 2024. Proceeds from the bonds will be used for the purpose of funding losses of the High Risk Acount in the event of a future catastrophe and are then repaid through assessments. Total amount outstanding for those bonds were \$750 million and no draws have been made as of September 30, 2004.

NOTES TO FINANCIAL STATEMENTS

Note 12 – Retirement Plans, Deferred Compensation, Post employment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. No Significant Changes.
- B. No Significant Changes.
- C. Multi-employer Plans Not Applicable
- D. Consolidated/Holding Company Plans Not Applicable
- E. No Significant Changes.

Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

- A, B, C, D. Not Applicable
- E. No Significant Changes.
- F, G, H Not Applicable
- I. No Significant Changes.
- J,K,L Not Applicable

Note 14 – Contingencies

- A. Contingent Commitments Not applicable
- B. Guaranty Fund and Other Assessments Not applicable
- C. No Significant Changes.
- D. No Significant Changes.

Note 15 - Leases

- A. No Significant Changes.
- B. Lessor Leasing Arrangements None

Note 16 – Information About Financial Instruments With Off-Balance Sheet Risk and Financial instruments with Concentrations of Credit Risk.

A, B - Not applicable

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A, B, C. - Not applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans

A,B,C - Not applicable

Note 19 - Direct Premium Written/Produced by Managing Agents/Third Party Administrators

A. No Significant Changes.

Note 20 – September 11 Events

A. Not applicable

Note 21 – Other Items

A. During 2004, Citizens experienced substantial losses from the results of Hurricanes Charley, France, Ivan, and Jeanne. Hurricane Charley hit the Punta Gorda and Port Charlotte area on August 13, 2004 as a Category 4 Hurricane. On September 4, 2004, additional damage was caused by Hurricane Frances, which hit the east coast of Florida as a Category 2 Hurricane. Soon there after, Hurricane Ivan struck the Gulf Coast region as a Category 4 Hurricane on September 16, 2004. Nine days later, Hurricane Jeanne made landfall near Stuart, Florida on September 25, 2004 as a Category 3 Hurricane. Total incurred losses, as a result of these four events, approximates \$900 Million. Incurred but not reported losses associated with these events has not been recorded as of the statement date. Our independent actuary will project the ultimate losses at year end after further development has occured.

B, C - Not applicable

No Significant Changes.

E,F - Not applicable

Note 22 - Events Subsequent

Not applicable.

NOTES TO FINANCIAL STATEMENTS

Note 23 – Reinsurance

- A. Unsecured Reinsurance Recoverables None
- B. Reinsurance Recoverables in Dispute None
- C. Reinsurance Assumed and Ceded None
- D. Uncollectible Reinsurance None
- E. Commutation of Ceded Reinsurance None
- F. Retroactive Reinsurance None
- G. Reinsurance accounted for as a deposit None

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

A,B,C,D - Not applicable

Note 25 - Changes in Incurred Losses and Loss Adjustment Expenses

No Significant Changes.

Note 26 - Intercompany Pooling Arrangements

A. Not Applicable

Note 27 – Structured Settlements

Not Applicable

Note 28 – Health Care Receivables

Not Applicable

Note 29 - Participating Accident and Health Policies

Not Applicable

<u>Note 30 – Premium Deficiency Reserves</u>

Not Applicable

Note 31 – High Deductibles

Not Applicable

Note 32 – Discounting of Liabilities for Unpaid Losses and Unpaid Loss Adjustment Expenses

A,B,C - Not Applicable

Note 33 – Asbestos/Environmental Reserves

A,B,C,D,E,F - Not Applicable

Note 34 – Subscriber Savings Accounts

Not Applicable

Note 35 – Multiple Peril Crop Insurance

Not Applicable

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

PART 1 - COMMON INTERROGATORIES GENERAL

1.1	Did the reporting entity implement any significan Statements?	accounting policy changes which would require				Yes	[]	No [X]
1.2	If yes, explain:							
2.1	Did the reporting entity experience any material Domicile, as required by the Model Act?	ransactions requiring the filing of Disclosure of M				Yes	[X]	No []
2.2	If yes, has the report been filed with the domicilia	ıry state?				Yes	[X]	No []
3.1	Has any change been made during the year of the reporting entity?	nis statement in the charter, by-laws, articles of in				Yes	[]	No [X]
3.2	If yes, date of change:							
	If not previously filed, furnish herewith a certified	copy of the instrument as amended.						
4.	Have there been any substantial changes in the	organizational chart since the prior quarter end? .				Yes	[]	No [X]
	If yes, complete the Schedule Y - Part 1 - organi	zational chart.						
5.1	Has the reporting entity been a party to a merger	or consolidation during the period covered by thi	s statement?			Yes	[]	No [X]
5.2	If yes, provide the name of entity, NAIC Comparceased to exist as a result of the merger or cons	y Code, and state of domicile (use two letter state olidation.	e abbreviation) for	any entity tha	t has			
		1 Name of Entity NAI	2 IC Company Cod	e State of I	Domicile			
_	W							
6.	fact, or similar agreement, have there been any	t agreement, including third-party administrator(s) significant changes regarding the terms of the agr				Yes [] No	[X]	NA []
7.4	If yes, attach an explanation.						00/	01/1993
7.1 7.2		ation of the reporting entity was made or is being nination report became available from either the s					097	01/1993
	date should be the date of the examined balance	e sheet and not the date the report was completed	d or released				09/	01/1993
7.3	the reporting entity. This is the release date or co	ation report became available to other states or the ompletion date of the examination report and not the states of the examination report and not the states of the stat	the date of the ex	amination (bal	ance sheet		09/	01/1993
7.4	By what department or departments?							
8.1	Has this reporting entity had any Certificates of A	authority, licenses or registrations (including corpo	orate registration.	if applicable) s	suspended			
	or revoked by any governmental entity during the	reporting period? (You need not report an action	n, either formal or	informal, if a	·	Yes	[]	No [X]
8.2	If yes, give full information:							
9.1	Is the company a subsidiary of a bank holding or	empany regulated by the Federal Reserve Board?	,			Yes	[]	No [X]
9.2	If response to 9.1 is yes, please identify the nam						. ,	- [-]
9.3		, thrifts or securities firms?				Yes	[]	No [X]
9.4	federal regulatory services agency [i.e. the Fede	the names and location (city and state of the main ral Reserve Board (FRB), the Office of the Compt surance Corporation (FDIC) and the Securities Ex	troller of the Curre	ency (OCC), th	e Office of			
	1	2 Location	3	4	5	6		7
	Affiliate Name	(City, State)	FRB	OCC	OTS	FDIC	5	SEC
	T.		1	1	1	1	1	

GENERAL INTERROGATORIES INVESTMENT

10.1	Has there been any change in the reporting entity's ow	n preferred or common st	tock?					Yes [] N	√o [X]
10.2	If yes, explain:								
11.1	Were any of the stocks, bonds, or other assets of the for use by another person? (Exclude securities under							Yes [] N	lo [X]
11.2	If yes, give full and complete information relating there	5 5							[]
12.	Amount of real estate and mortgages held in other inv	ested assets in Schedule	BA:			\$			0
13.	Amount of real estate and mortgages held in short-term	m investments:				\$			0
14.1	Does the reporting entity have any investments in pa	rent subsidiaries and affili	iates?					Yes []	No [X
		ent, subsidiaries and aniii	ales:					103 []	NO [A
14.2	If yes, please complete the following:								
				1 Prior Yea		2 Current Qu			
14.2	1 Bonds		\$	Statemen	nt Value	Statement \			
14.22 14.23						\$ \$			
14.24	4 Short-term Investments		\$			\$			
14.25 14.26	0 0 7					\$ \$			
14.27	 Total Investment in Parent, Subsidiaries and Affiliate to 14.26) 		\$		0	\$	0		
14.28	Total Investment in Parent included in Lines 14.21 t	o 14.26 above	\$			\$			
14.29						\$			
15.1	Has the reporting entity entered into any hedging trans	actions reported on Sche	dule DB?					Yes [] N	No [X]
15.2	If yes, has a comprehensive description of the hedging	program been made ava	ilable to the	domiciliary	state?			Yes [] N	√o []
	If no, attach a description with this statement.								
16.	Excluding items in Schedule E, real estate, mortgage deposit boxes, were all stocks, bonds and other secur								
	qualified bank or trust company in accordance with Pa	rt 1 - General, Section IV.	H - Custodia	al or Safeke	eping Agreemen	ts of the NAIC		Yes [X] N	l 1 ol
	Financial Condition Examiners Handbook?							162 [V] N	NO []
16.1	For all agreements that comply with the requirements	of the NAIC Financial Con	idition Exam	iners Hand	book, complete ti	ne following:			
	1 Name of Cus	todian(s)		C	2 ustodian Address	,			
		todiantoj	Towarmar		aotoaiai / Idai oo	,			
	Bank of New York			nturion Par	kway, Third Flo	oor			
			Jacksonv	lle, FL 32	2256				
	Wachovia Bank		225 Wata	Ctroot					
			225 Wate P0 Box 20	8					
	Wells Fargo		Jacksonv	lle, FL 32	2231-0100				
				neval Road, Ile, FL 32	Suite 400				
						T1			
	State of Florida Chief Fina	ncial Officer's Special	1801 Heri Tallahasi	ntage Boul see, FL 323	levard, Fourth 1 399–0344	Floor			
	Purpose Fund								
16.2	For all agreements that do not comply with the require location and a complete explanation:	ments of the NAIC Financ	ial Condition	Examiners	s Handbook, prov	vide the name,			
	· <u> </u>			1					
	1 Name(s)	2 Location(s	s)		3 Complete Expla	anation(s)			
10.0	Here there have a provide a second in 1. "	on in the great all (1) 11	Hitiari in 10 :	alconfer at 11				V00 [1 NV	lo [V]
	Have there been any changes, including name change	, ,	uned in 16.1	auring the	current quarter?		-	Yes [] N	v∪ [λ]
16.4	If yes, give full and complete information relating there	to:							
	1	2	3			4			
	Old Custodian	New Custodian	Date of Cl	nange	Rea	ason			

GENERAL INTERROGATORIES INVESTMENT

16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
,		US Bancorp Center 800 Nicollet Mail BC-MN-H05C
	US Bancorp Asset Management	Minneapolis, MN 55402
	Smith Breeden Associates, Inc.	100 Europa Drive, Suite 200 Chapel Hill, NC 27514
	Evergreen Investment Management Company	225 Water Street Jacksonville, FL 32202
	Wells Fargo	90 South 7th Street NAC N9305-092 Minneapolis, MN 55402
	MBIA Asset Management	113 King Street Armonk, NY 10504
	Merrill Lynch	800 Scudders Mill Road Plainsboro, NY 08536
	Delaware Investments	2005 Market Street Philadelphia, PA 19103
	Sage Advisory Services	1250 Capital of Texas Highway, South Cielo Center 1, Suite 300 Austin, TX 78746
	Taplin Canida	1001 Brickell Bay Drive Miami, FL 33131
	UBS Warburg Global Asset Management	UBS Tower One North Wacker Drive Chicago, IL 60606

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted.)

PART 2 PROPERTY & CASUALTY INTERROGATORIES

1.	If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?	Yes []	NO []	NA	[X]
	If yes, attach an explanation.				
2.	Has the reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? If yes, attach an explanation.	,	Yes []	No	[X]
3.1 3.2	Have any of the reporting entity's primary reinsurance contracts been canceled? If yes, give full and complete information thereto.	,	Yes []	No	[X]
4.1	Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero?	,	Yes []	No	[X]

4.2 If yes, complete the following schedule:

				TOTAL D	ISCOUNT		DISC	COUNT TAKEN	DURING PERIOD		
1	2 Maximum	3 Discount	4 Unpaid	5 Unpaid	6	7	8 Unpaid	9 Unpaid	10	11	
Line of Business	Interest	Rate	Losses	LAE	IBNR	TOTAL	Losses	LAE	IBNR	TOTAL	
•		TOTAL	0	0	0	0	0	0	0	0	

SCHEDULE A - VERIFICATION

NONE	1 Year to Date	2 Prior Year Ended December 31
Book/adjusted carrying value, December 31 of prior year	0	0
2. Increase (decrease) by adjustment		0
3. Cost of acquired		0
Cost of additions to and permanent improvements		0
5. Total profit (loss) on sales		0
Increase (decrease) by foreign exchange adjustment		0
7. Amount received on sales		0
Book/adjusted carrying value at end of current period	0	0
9. Total valuation allowance		0
10. Subtotal (Lines 8 plus 9)	0	0
11. Total nonadmitted amounts		0
12. Statement value, current period (Page 2, real estate lines, Net Admitted Assets column)	0	0

SCHEDULE B – VERIFICATION

	1	2 Prior Year Ended
	Year to Date	December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Amount loaned during period:		
2.1. Actual cost at time of acquisitions		0
2.2. Additional investment made after acquisitions 3. Accrual of discount and mortgage interest points and commitment fees		0
Accrual of discount and mortgage interest points and commitment fees		0
Increase (decrease) by adjustment		0
4. Increase (decrease) by adjustment 5. Total profit (loss) on sale 6. Amounts paid on account or in full during the period 7.		0
Amounts paid on account or in full during the period		0
7. Amortization of premium		0
7. Amortization of premium		0
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period		0
10. Total valuation allowance		0
11. Subtotal (Lines 9 plus 10)	0	0
12. Total nonadmitted amounts		0
13. Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets		_
column)	0	0

SCHEDULE BA – VERIFICATION

Other Invested Assets Included in Schedule BA

	1	2
	Year to Date	Prior Year Ended December 31
	1001 10 2010	December e1
 Book/adjusted carrying value, December 31 of prior year Cost of acquisitions during period: 		
2.1. Actual cost at time of acquisitions		0
2.2. Additional investment made after acquisitions		0
Accrual of discount		0
4. Increase (decrease) by adjustment		0
5. Total profit (loss) on sale		0
Amounts paid on account or in full during the period		0
7. Amortization of premium		0
Amortization of premium		0
Book/adjusted carrying value of long-term invested assets at end of current period	0	0
10. Total valuation allowance		0
		0
11. Subtotal (Lines 9 plus 10)		0
13. Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3)	0	0

SCHEDULE D - VERIFICATION

	1	2 Prior Year Ended
	Year to Date	December 31
Book/adjusted carrying value of bonds and stocks, December 31 of prior year	2,515,344,503	2,265,246,340
Cost of bonds and stocks acquired	2,499,843,891	4 ,097 ,751 ,281
Accrual of discount		0
Increase (decrease) by adjustment	(5,296,391)	(11,035,597)
Increase (decrease) by foreign exchange adjustment Total profit (loss) on disposal		0
6. Total profit (loss) on disposal	5,086,886	25,530,244
Consideration for bonds and stocks disposed of	2,337,783,157	3,862,147,765
8 Amortization of promium		0.1
Simultization of premium Book/adjusted carrying value, current period	2,677,195,732	2,515,344,503
10. I otal valuation allowance		
11. Subtotal (Lines 9 plus 10)	2,677,195,732	2,515,344,503
12. Total nonadmitted amounts		0
13. Statement value	2,677,195,732	2,515,344,503

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1	2	3	referred Stock by Rating C	5	6	7	8
	Book/Adjusted	-	· ·	Non-Trading	Book/Adjusted	Book/Adjusted	Book/Adjusted	Book/Adjusted
	Carrying Value	Acquisitions	Dispositions	Activity	Carrying Value	Carrying Value	Carrying Value	Carrying Value
	Beginning of	During	During	During	End of	End of	End of	December 31
	Current Quarter	Current Quarter	Current Quarter	Current Quarter	First Quarter	Second Quarter	Third Quarter	Prior Year
BONDS								
1. Class 1	3,994,330,495	2,935,702,392	3 , 165 , 088 , 519	(440 , 433)	3 , 072 , 227 , 839	3,994,330,495	3,764,503,933	3,019,911,633
	0	^	^	0	^	0	0	
2. Class 2	0	0	0	0	0	0	0	1,378,339
3. Class 3	0	0	0	0	0	0	0	0
4. Class 4	0	0	0	0	0	0	0	0
5. Class 5	0	0	0	0	0	0	0	0
6. Class 6	0	0	0	0	0	0	0	0
7. Total Bonds	3,994,330,495	2,935,702,392	3,165,088,519	(440,433)	3,072,227,839	3,994,330,495	3,764,503,933	3,021,289,972
PREFERRED STOCK								
8. Class 1	0	0	0	0	0	0	0	0
9. Class 2	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0
10. Class 3	0	0	0	0	0	0	0	0
11. Class 4	0	0	0	0	0	0	0	0
12. Class 5	0	0	0	0	0	0	0	0
13. Class 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	3,994,330,495	2,935,702,392	3,165,088,519	(440,433)	3,072,227,839	3,994,330,495	3,764,503,933	3,021,289,972

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

Chart form introduction of the Cartest Cartest Cartest								
	1	2	3	4	5			
					Paid for Accrued			
	Book/Adjusted			Interest Collected	Interest			
	Carrying Value	Par Value	Actual Cost	Year To Date	Year To Date			
8299999 Totals	2,358,904,080	XXX	2,358,257,669	36,011,433	1,008,603			

SCHEDULE DA - PART 2- Verification

Short-Term Investments Owned

	1	2
	Year To Date	Prior Year Ended December 31
Book/adjusted carrying value, December 31 of prior year	1,655,019,394	1 , 168 , 287 , 269
Cost of short-term investments acquired	5,844,905,500	4,594,595,640
Increase (decrease) by adjustment		
Increase (decrease) by foreign exchange adjustment		
Total profit (loss) on disposal of short-term investments	(21,952)	(24,888)
Consideration received on disposal of short-term investments		
7. Book/adjusted carrying value, current period	2,358,904,079	1 , 655 , 019 , 394
8. Total valuation allowance	0	0
9. Subtotal (Lines 7 plus 8)	2,358,904,079	1 , 655 , 019 , 394
10. Total nonadmitted amounts		
11. Statement value (Lines 9 minus 10)		
12. Income collected during period		43 , 839 , 228
13. Income earned during period	37,345,116	42,659,905

Schedule DB - Part F - Section 1

NONE

Schedule DB - Part F - Section 2

NONE

SCHEDULE F—CEDED REINSURANCE

		Showing all new reinsurers - Current	Year to Date	
1	2	3	4	5
NAIO	Fadanal			Is Insurer
NAIC Company Code	Federal	Name of Poincurer	Location	Authorized
Company Code	ID Number	Name of Reinsurer AFFILIATES	Location	(Yes or No
		US INSURERS		
10969	59-3560143	HINLTED DOODEDTY & CARLALTY INCLIDANCE COM	700 CENTRAL AVE, STE 302, ST PETERS FL	Voc
	65-0248867	FEDERATED NATL INS CO	1161 NW 5TH ST PLANTATION FL	Yes
10861	65-0789077	UNIVERSAL INSURANCE CO OF N A	4161 NW 5TH ST, PLANTATION FL	Yes
10001	00-0103011	POOLS AND ASSOCIATIONS	TOOL CANONAGE CON TRUIT, CONNICOL TE	
		ALL OTHER INSURERS		
		ALL OTHER MOORERO		

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

					o Date - Allocated b			D:	
			1 Is Insurer	Direct Premi	ums Written 3	Direct Losses Paid (Deducting Salvage) 5	Direct Loss	ses Unpaid 7
	01-11-		Licensed? (Yes or	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
	States, etc.	•	No) No.	To Date	To Date	To Date	To Date	To Date	To Date
	Alabama		No No.	•••••	0		 n		υ
	Arizona		No				0		Ω
	Arkansas		No.		0		0		0
	California		No		0		0		0
	Colorado		No		0		0		0
	Connecticut		No		0		0		0
	Delaware		No		0		0		0
9.	District of Columbia	DC	No		0		0		0
10.	Florida	FL	No	1,100,334,010	876,666,880	259,753,043	98,602,697	1,412,415,948	94,813,763
11.	Georgia	GA	No		0		0		0
12.	Hawaii	HI	No		0		0		0
13.	ldaho	ID	No		0		0		0
14.	Illinois	IL	No		0		0		0
15.	Indiana	IN	No		0		0		0
16.	lowa	IA	No		0		0		0
	Kansas		No		0		0		0
18.	Kentucky	KY	No		0		0		0
19.	Louisiana	LA	No		0		0		0
	Maine		No		0		0		0
	Maryland		No		0		0		0
	Massachusetts		No		0		0		0
23.	Michigan	MI	No		0		0		0
24.	Minnesota	MN	No		0		0		0
25.	Mississippi	MS	No		0		0		0
26.	Missouri	MO	No		0		0		0
27.	Montana	MT	No		0		0		0
28.	Nebraska	NE	No		0		0		0
	Nevada		No		0		0		0
	New Hampshire		No		0		0		0
	New Jersey		No		0		0		0
	New Mexico		No		0		0		0
	New York		No		0		0		0
	North Carolina		No		0		0		0
	North Dakota		No		0		0		0
	Ohio	OH	No		0		0		0
	Oklahoma	OK	No		0		0		0
	Oregon		No		0		0		0
	Pennsylvania		No		0		0		0
	Rhode Island		No		0		0		0
	South Carolina		No		0		0		0
	South Dakota		No		0		0		0
	Tennessee		No		0		0		0
	Texas		No		0		0		0
	Utah		No		0		0		0
	Vermont		No		0		0		0
	Virginia		No		0		0		0
	Washington		No		0		0		0
	West Virginia		No		0		0		0
	Wisconsin		No		0		0		0
	Wyoming		No		0		0		0
	American Samoa		No		0		0		0
	Guam		No		0		0		0
	Puerto Rico		No		0		U		
	U.S. Virgin Islands		No No.						0
	Canada			^	U	^	0	^	
	Aggregate Other Aliens	s UI	XXX	0	0	0 250, 752, 042	0	0	
58.	Totals DETAILS OF WRITE-	INS	(a) 0	1,100,334,010	876,666,880	259,753,043	98,602,697	1,412,415,948	94,813,763
5701	DETAILS OF WHITE-	_	XXX						
5701.			XXX			•	•		
			XXX	•			•		
	Summary of remaining					•	• • • • • • • • • • • • • • • • • • • •		
5/30.	for Line 57 from overflo		XXX	0	0	0	0	0	0
5799.	Totals (Lines 5701 thro	ough							
	5703 plus 5798) (Line	57	XXX	0	0	0	0	0	0
<u> </u>	above)		۸۸۸	U	0	U	0	U	U

⁽a) Insert the number of yes responses except for Canada and Other Alien.

NONE

PART 1 - LOSS EXPERIENCE

		Current Year to Date						
	Lines of Business	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	Prior Year to Date Direct Loss Percentage			
1.	Fire	29,576,634	16,824,094		38.2			
2.	Allied Lines		1,102,363,031	198.0	4.7			
3.	Farmowners multiple peril			0.0	0.0			
4.	Homeowners multiple peril	368.532.954	440.336.547	119.5	44.3			
5.	Commercial multiple peril	, , , , , , , , , , , , , , , , , , , ,	.,,.	0.0	0.0			
6.	Mortgage guaranty			0.0	0.0			
8.	Ocean marine			0.0	0.0			
9.	Inland marine			0.0	0.0			
10.	Financial guaranty			0.0	0.0			
11.1	Medical malpractice - occurrence			0.0	0.0			
11.2	Medical malpractice - claims-made			0.0	0.0			
12.	Earthquake			0.0	0.0			
13.	Group accident and health			0.0	0.0			
14.	Credit accident and health			0.0	0.0			
15.	Other accident and health			0.0	0.0			
16.	Workers' compensation			0.0	0.0			
17.1	Other liability - occurrence			0.0	0.0			
17.2	Other liability - claims-made.			0.0	0.0			
18.1	Products liability - occurrence			0.0	0.0			
18.2	Products liability - claims-made			0.0	0.0			
19.1.19.2	2 Private passenger auto liability			0.0	0.0			
	4 Commercial auto liability			0.0	0.0			
21.	Auto physical damage			0.0	0.0			
22.	Aircraft (all perils)			0.0	0.0			
23.	Fidelity			0.0	0.0			
24.	Surety			0.0	0.0			
26.	Burglary and theft			0.0	0.0			
27.	Boiler and machinery			0.0	0.0			
28.	Credit			0.0	0.0			
29.	International			0.0	0.0			
30.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX			
31.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX			
32.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX			
33.	Aggregate write-ins for other lines of business	0	0	0.0	0.0			
34.	Totals	954,877,025	1,559,523,672	163.3	18.7			
	TAILS OF WRITE-INS	001,011,020	1,000,020,012	100.0	10.1			
3301	-							
3302								
	mmary of remaining write-ins for Line 33 from overflow page			0.0	0.0			
3399. Tota	als (Lines 3301 thru 3303 plus 3398) (Line 33 above)	0	0	0.0	0.0			

PART 2 - DIRECT PREMIUMS WRITTEN

	PART 2 - DIRECT PRE	INIONS WHITE		
		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	11,255,672	32,067,396	28,395,309
2.	Allied Lines		668,374,013	526,837,231
3.	Farmowners multiple peril			0
4.	Homeowners multiple peril	162,791,204	399,892,601	321,434,339
5.	Commercial multiple peril	0		
6.	Mortgage guaranty			0
8.	Ocean marine	0		0
9.	Inland marine	0		0
10.	Financial guaranty			0
11.1	Medical malpractice - occurrence	0		0
11.2	Medical malpractice - claims-made			0
12.	Earthquake	0		0
13.	Group accident and health	0		0
14.	Credit accident and health			0
15.	Other accident and health	0		0
16.	Workers' compensation	0		0
17.1	Other liability - occurrence	0		0
17.2	Other liability - claims-made	0		0
18.1	Products liability - occurrence	0		0
18.2	Products liability - claims-made	0		0
19.1.19.2	2 Private passenger auto liability			0
19.3.19.4	4 Commercial auto liability	0		0
21.	Auto physical damage			0
22.	Aircraft (all perils)	0		0
23.	Fidelity			0
24.	Surety			0
26.	Burglary and theft	0		0
27.	Boiler and machinery			0
28.	Credit	0		0
29.	International			 0
30.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
31.	Reinsurance - Nonproportional Assumed Liability	XXX		
32.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
33.	Aggregate write-ins for other lines of business			
34.	Totals	419,607,150	1,100,334,010	876,666,879
	TAILS OF WRITE-INS	413,007,100	1,100,004,010	070,000,070
301	TAILS OF WHITE-INS			
302.				
	nmany of remaining write ine for Line 22 from everflow nego			
	nmary of remaining write-ins for Line 33 from overflow page	\	0	0
399. I Ota	als (Lines 3301 thru 3303 plus 3398) (Line 33 above)	0	0	(

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

					2000 AND 2000	ABOOGTIMEITT EX	PENSE RESERVES	001122022					
	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (a) (Cols. 1 + 2)	2004 Loss and LAE Payments on Claims Reported as of Prior Year-End	2004 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2004 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (b) (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (c) (Cols. 11 + 12)
1. 2001 + Prior	5,631	3,594	9,225	3,403		3,403	4,906		1,624	6,530	2,678	(1,970)	708
2. 2002	4,180	5,946	10 , 126	4,760		4,760	2,465		2,598	5,063	3,045	(3,348)	(303)
3. Subtotals 2002 + Prior	9,811	9,540	19,351	8,163	0	8,163	7 ,371	0	4,222	11,593	5,723	(5,318)	405
4. 2003	54,999	64,355	119,354	73,829		73,829	11,694		31,062	42,756	30,524	(33,293)	(2,769)
5. Subtotals 2003 + Prior	64,810	73,895	138,705	81,992	0	81,992	19,065	0	35,284	54,349	36,247	(38,611)	(2,364)
6. 2004	xxx	xxx	xxx	xxx	204,480	204,480	xxx	1,494,540	42 ,737	1,537,277	xxx	xxx	xxx
7. Totals	64,810	73,895	138,705	81,992	204,480	286,472	19,065	1,494,540	78,021	1,591,626	36,247	(38,611)	(2,364)
8. Prior Year-End's Surplus As Regards Policyholders	1,507,356										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
												(7=14)	Col. 13, Line 7

As a % of Col. 1 Line 8

⁽a) Should Equal Prior Year-End Annual Statement; Page 3, Col. 1, Lines 1 + 3

⁽b) Should Equal Q.S. Page 3, Col. 1, Lines 1 and 3.

⁽c) Should Also Equal Cols. 6 + 10 less Col. 3 for Lines 1 through 5 only.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing on "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory question.

		RESPONSES
1.	Will the SVO Compliance Certification be filed with this statement?	YES.
2.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
3.	Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?	NO
Expla	nations:	
2.		
3.		
Bar C	odes:	
2.		
3.		

3

OVERFLOW PAGE FOR WRITE-INS

PQ004 Additional Aggregate Lines for Page 04 Line 14. *UNINEX

1404. OTHER INCOME/(EXPENSE)	(76,578)	(22,679)	(50, 242)
1497. Summary of remaining write-ins for Line 14 from Page 04	(76,578)	(22,679)	(50, 242)

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

Show All Long-Term Bonds and Sto	ack Acquired by the Company	During the Current Quarter
Show All Long-Term Bonds and St	OCK ACQUITED BY THE COMBAIN	/ During the Current Quarter

			Show All Long	g-Term Bonds and Stock Acquired by the Company During the	e Current Quarter				
1	2	3	4	5	6	7	8	9	10
									NAIC
									Designation or
CUSIP					Number of	Actual		Paid for Accrued	Market
Identification	Description	Foreign	Date Acquired	Name of Vendor	Shares of Stock	Cost	Par Value	Interest and Dividends	Indicator (a)
US GOVERNMENT OBLIGA					•	•		•	
31331Q-3V-7	FFCB.		08/23/2004	Gx Clarke		497 , 150		861	1FE
31331Q-U2-1	FFCB		08/23/2004	Gx Clarke		1,933,750	2,000,000		1FE
31331T-5E-7	FFCB.		08/16/2004	Undefined Vendor		5,998,125	6,000,000	0	1FE
31331T-T4-3	FFCB.		07/26/2004	Alex Brown.		999,000	1,000,000	6,465	1FE
31331T-VP-3	FFCB		07/16/2004	Gx Clarke		1,383,550	1,400,000	10,189	1FE
31331T - ZV -6	FFCB		08/03/2004	Gx Clarke		1,236,803	1,255,000		1FE
31339X - QF - 4	FHLB.		08/04/2004	Undefined Vendor		2,193,300		5,250	1FE
31339X-TN-4	FHLB.		08/27/2004	Undefined Vendor		486,719	500,000	2,302	1FE
3133X1-XC-6	FHLB.		07/02/2004	Greenwich Capital		12,891,450	13,000,000		1FE
3133X4-ZC-8	FHLB.		09/03/2004	VARIOUS.		9,606,303	10,000,000		1FE
3133X5-JS-8 3133X8-NZ-1	FHLB.		08/04/2004 09/27/2004	Undefined Vendor			1,000,000	8,833 896	1FE1FE
	FHLMC.			First Tennessee	· · · · · · · · · · · · · · · · · · ·		3,000,000	2,000	
3128X1-LW-5 3128X2-DS-1	FHLMC.		07/09/2004 07/02/2004	Greenwich Capital		2,947,500 2,988,600	3,000,000	5,250	1FE
3128X3-SL-8	FHLMC.		07/02/2004	LEHMAN SPECIAL SECURITIES.		5,000,000	5,000,000	5,200	1FE 1FE
3128X3-TM-5	FHLMC		08/19/2004	Undefined Vendor		1,699,371	1,700,000	0	1FE
3134A4-UD-4	FHLMC		07/02/2004	LaSalle Natl Cap Mkt		7,961,520	8.000.000	89,417	1FE
3134A4-US-1	FHLMC.		08/31/2004	Undefined		3,473,074			1FE
3128X2-NA-9	FHLMC 3% 1/30/		07/02/2004	Greenwich Capital	T	2,989,350	3.000.000	39,000	1FE
31359M-DU-4	FNMA		09/23/2004	Undefined Vendor		1,339,021	1,225,000	27 , 154	1FE
31359M-QM-8	FNMA		09/24/2004	Undefined Vendor		4.110.462	4,117,000	26,761	1FE
31359M-SQ-7	FNMA		09/02/2004	CITIGROUP		1,243,334	1,250,000	2,595	1FE
31359M-VF-0	FNMA		09/27/2004	SBCL Swiss Bank Corn		3 791 032	3,690,000		1FE
31359M-VG-5	FNMA		07/09/2004	Carroll McEntee (GOVT)		1,464,771	1,465,000	5,145	1FE 1FE
31359M-VP-5	FNMA		09/29/2004	MONTGOMERY SECURITIES.			15,900,000	42,500	1FE
31359M-WB-5	FNMA		09/14/2004	SBCI Swiss Bank Corp.		3,838,341	3,845,000	8,477	1FE1FE
3136F5-6G-1	FNMA		08/06/2004	Undefined Vendor		2,597,400	2,600,000	0	1FE
3136F5-T9-2	FNMA		07/07/2004	Gx Clarke		2,248,125	2,200,000	2,750	1FE
3136F5-VU-2	. FNMA		08/20/2004	Undefined Vendor		1,789,161	1,790,000	10,243	1FE
01F052-47-4	. FNMA TBA 15 YR		07/02/2004	Merrill Lynch.		15,433,594	15,000,000	43,542	1FE
36200W-M3-2	. GNMA PL 574678X		08/17/2004	VARIOUS		2,497,165	2,451,205	6,741	1FE
912833-CS-7	TINT 8/15/07		09/09/2004	Wells Fargo Bank		9,845,533	10,713,000	0	1FE
912827-2M-3	TIPS		08/31/2004	Undef i ned.		2,319,052	2,154,096	4,930	ļ
912827 - 3T - 7	TIPS		07/06/2004	BARCLAYS CAPITAL INC		2,816,999	2,200,000	44,221	ļ
912828-AF-7	TIPS		09/28/2004	BARCLAYS CAPITAL INC		2,975,620	2,580,000	6,396	
912828-BD-1 912828-CP-3	TIPSTIPS		07/15/2004	Undefined Vendor			277 , 104 1 , 590 , 000	2,480	
912828-BG-4	U S TREASURY NOTES		07/08/2004	VARIOUS.			4,000,000	0 8.478	
912828-BU-3	U S TREASURY NOTES		09/02/2004	VARTOUS			4,000,000		1FE
912828-BV-1	U S TREASURY NOTES		08/06/2004	Chase Manhattan Bank			300,000	40,031	1
912828-BY-5	U S TREASURY NOTES		07/00/2004	Bear Stearns.		2,079,670	2,120,000	21,622	1
912828-CG-3	U S TREASURY NOTES		09/08/2004	VARIOUS		20,067,484		142,408	1
912828 - CH - 1	U S TREASURY NOTES.		09/30/2004	VARIOUS		12,296,031	12,100,000	123,768	1
912828-CJ-7	U S TREASURY NOTES.		08/12/2004	MONTGOMERY SECURITIES.		3,206,710	3.095.000	35.954	1
912828 - CK - 4	U S TREASURY NOTES		09/24/2004.	VARIOUS		22,253,766	22,200,000	144,139	1
912828-CM-0	U S TREASURY NOTES		08/30/2004	VARIOUS		9 316 066	9,300,000	25,258	1
912828-CR-9	U S TREASURY NOTES		09/10/2004	VARIOUS		11,998,125		22,418	1FE
912828-CS-7	U S TREASURY NOTES		09/02/2004	VARIOUS		21,212,562			1FE
912828-CV-0	U S TREASURY NOTES.		09/29/2004	VARIOUS.		7,358,754	7 , 330 , 000	7,445	1FE
912828-AT-7	US Treasury Note.		07/26/2004	Merrill Lynch Gover. Sec.		3,906,180	3,950,000	53,716	1
912828-AY-6	. US Treasury Note		08/06/2004	First Boston		298 629	300,000	1,402	1FE1FE
912828-BM-1	US Treasury Note		09/08/2004	VARIOUS			7,250,000	90,634	1FE
912828-AZ-3	US Treasury Notes		07/26/2004	Soloman Brothers	 	5,079,476	5,225,000	27 ,953	11
912828-BJ-8	. US Treasury Notes		07/21/2004	VAR I OUS.	ļ	10,584,695	10,600,000		1
912828-CL-2	. US TREASURÝ NOTES.		09/03/2004	VARIOUS.		43 , 235 , 782	42,555,000	143,627	1
912828-CQ-1	US Treasury Notes		08/30/2004	Undef i ned.		15,087,070	15,000,000	34,524	ļ
912820 - BK - 2			07/08/2004	Wells Fargo Bank		2,497,900	2,500,000	0	1
	RY TOTAL - U.S.					356,288,570	354,682,404	1,709,968	XXX
0399999 - Total	- Bonds - U.S. Government					356,288,570	354,682,404	1,709,968	XXX

			Show All Lon	g-Term Bonds and Stock Acquired by the Company During the	e Current Quarter				
1	2	3	4	5	6	7	8	9	10
									NAIC
CUSIP					Number of	Actual		Paid for Accrued	Designation or Market
Identification	Description	Foreign	Date Acquired	Name of Vendor	Shares of Stock	Cost	Par Value	Interest and Dividends	Indicator (a)
SPECIAL REVENUE AND		1 ordigit	Date Aequired	rame of vehicle	Onares of Otock	0031	i di Valuo	interest and Dividends	indicator
05947U-RB-6	BANC OF AMER MTG 04-2 A2		07/02/2004	PWI CMO Account		3,400,879	3,500,000	2,396	1FE
05946X-HC-0 05948X-S6-9	Banc of America 04-3-2A2		09/27/2004	Bank Of America.		708,613	700,000 954,847	2,819	1FE
05948X-S6-9 05949A-LG-3	BANK OF AMERICA MORTGAGE BK AMER MTG 04-G-2A6.	-	07/09/2004. 07/14/2004.	Added by SunGard MONTGOMERY SECURITIES.		950,371 999,984	954,847	1,198 3,622	1FE1FE
16162W-JU-4	CHASE MTG-04-S4-A6		07/28/2004	Undefined Vendor		4,504,326	4,441,863		1FE
12669F - Z5 - 5	CNTRYWIDE HOME-04-J6-3A1		09/29/2004	Undefined Vendor		688,917	682,096	2,747	1 <u>FE</u>
12667F -PX -7 31394H - YE -5	COUNTRYWID 04-15-2A1 5.317%		08/12/2004 09/22/2004	Salomon Smith BarneyVARIOUS.		1,769,231 2,059,484	1,736,402 2,062,384	7 ,437 5 ,958	1FE1FE
31393P-VP-6	FHLMC 2672		07/07/2004	First Tennessee.		1.978.943		2.434	1FE
31394H-PT-2	IFHLMC CMO 2663QK		07/07/2004	Undefined Vendor.		2,017,266	2,000,000	2,139	1FE
31394N-UT-3 31394N-YM-4	FHLMC CMO 2733-PX		07/08/2004	Undefined Vendor		2,795,547	2,750,000	3,667	1FE
31394N-YM-4 31395A-F9-1	FHIMC CMO 2808-KC	1	07/01/2004 08/27/2004	First Boston		2,834,839 3,082,148	2,850,428 3,000,000	1,663 11,250	1FE1FE
31395A - UX - 1	FHLMC CMO 2812-0A.		08/18/2004	First Boston.		3,507,339	3,397,196	10,380	1FE
31395E-EV-5	FHLMC CMO 2838-BP		08/09/2004	First Boston		2.995.313	3,000,000	12,083	1FE
31392V - XS - 6 31393L - FG - 3	FHLMC CMO T-50-A6		08/03/2004 08/20/2004	MONIGOMERY SECURITIES		1,153,195 2,872,116	1,155,000 2,845,000		1FE1
31394M-CQ-1	FHLMC CMO-2702-DB. FHLMC PL 1B1980F.		08/25/2004	First Tennessee.		2,996,375	2,996,375	8,448	1FE
31394M-CQ-1 3128JM-CS-4	FHLMC PL 1B1980F		09/07/2004	Morgan Stanley		537 , 453	530,000	1,204	1FE
31290L -E7 -8 3128JR-CS-3.	FHLMC PL 555558F		09/23/2004 .07/06/2004	Added by SunGard		1,137,225 1,601,649	1,029,745 1,582,364	7,208 3,961	1FE 1FE
312963-40-1	FHLMC PL B11731F		07/06/2004	Undefined Vendor		1,871,405	1,855,172	4,896	1FE
312963-6R-7	FHLMC PL B11780F		07/06/2004	Undefined Vendor.		2,102,396	2,084,160	5,500	1FE
312964-FB-0	FHLMC PL B11962F		07/06/2004	Undefined Vendor		1,414,308	1,373,740	3,988	1FE
312964-FC-8 312964-FG-9	FHLMC PL B11963F		07/06/2004 .07/06/2004	Undefined VendorUndefined Vendor		1,244,497 2,858,423	1,208,799 2,833,629	3,509 7,478	1FE 1FE
312964-FH-7	FHLMC PL B11968F		07/06/2004	Undefined Vendor		2,012,635	1,995,177	5,265	1FE
312964-HU-6	FHLMC PL B12043F		07/06/2004	Undefined Vendor		1,531,978	1,488,034	4,319	1FE
312964-MS-5 312965-L2-0	FHLMC PL B12169F FHLMC PL B13045F		07/06/2004 09/08/2004	Undefined Vendor		5,703,761 3,592,925	5,540,154 3,531,131	16,082 9,318	1FE 1FE
312965-L3-8	FHLMC PL B13046F		09/08/2004	Morgan Stanley		3,031,953	2,979,807	7.863	1FE
312968 - J8 - 4	FHLMC PL B15687F		09/15/2004	First Tennessée			862,283	2,503	1FE
3128GS - 5S - 2 31283K - J5 - 8	FHLMC PL E89857FFHLMC PL G11184F		09/16/2004	Undefined Vendor		2,447,122 1,181,394	2,360,449 1,139,551	6,852 3,308	1FE 1FE
31282V - AC - 9	FHLMC PL M90903F		09/10/2004	Soloman Brothers.		2,501,103	2,491,759	6,922	1FE
31282V - A3 - 9	FHLMC PL M90926F		07/02/2004	Undefined Vendor		2,538,381	2,497,024	7,803	1FE
31282V -BB -0	FHLMC PL M90934F		07/27/2004	First Tennessee		5,209,367	5,135,544	18,616	1FE
31282V -BC -8 313921 -6A -1	FNMA 2001-T10 A1		07/02/2004 07/02/2004	Undefined VendorUndefined Vendor		1,796,758 2,250,024	1,750,000	6,076 2,870	1FE 1FE
31393U-NK-5	FNMA 2003-W18-1A1		09/17/2004	Undefined.		287,090	287 , 180	579	1FE
31392H-AH-6	FNMA CMO 02-91-QJ		07/06/2004	First Tennessee		2,034,375	2,000,000	2,000	1FE
31392D-F4-9 31393U-MZ-3	FNMA CMO 02-W6-2A1		07/02/2004 09/07/2004	Undefined Vendor		1,223,565 2,240,836	1,147,120 2,272,077	1,561 1,988	1FE 1FE
31392H-XU-2	FNMA CMO 03-2-CY		07/13/2004	First Tennessee.		2,760,295	2,700,380	5,626	1FE
31393E-Z6-9	FNMA CMO 03-85-BA.		07/09/2004	Added by SunGard.		4,788,296	4,738,687	15,269	1FE
31393D-UP-4 31392J-YN-3.	FNMA CMO 03-W10-3A1FNMA CMO-03-W3-2A3.		08/02/2004 09/17/2004	Undefined Vendor		117,970 1,120,927	118,452 1,110,000	21 2,694	1FE 1FE
31362X-A3-8	FNMA PL 073826A	1	08/17/2004	Undefined Vendor		1,120,927	1,110,000		1FE
31373U-NB-9	ENMA PL 303786A		09/21/2004	Undefined Vendor		332 091	311 640	1,493	1FE
31376N-RV-4	FNMA PL 360600A		08/13/2004	Merrill Lynch.		8,092,090	7,500,000	32,840 10,481	1FE 1FE
31381D-4Z-5 31385X-J3-2	FNMA PL 45814U		08/13/2004 09/07/2004	Undefined Vendor		2,603,316 4,587,893	2,450,000 4,515,573	10,481	1FE1FE
31400E-GJ-3	FNMA PL 685201A		08/26/2004	McDonald And Company. MISCELLANEOUS BROKERS.		13,449,588	12,953,704	59,371	1FE
31401E-FD-6	FNMA PL 705864A		07/19/2004	MISCELLANEOUS BROKERS.		1,264,521	1,249,295	3,141	1FE
31402C -RQ -7 31402C -5W -8.	FNMA PL 725095A		09/16/2004 07/02/2004	Undefined Vendor		3,630,156 1,836,831	3,500,000 1,823,157	10 , 160 4 , 089	1FE1FE
31402D-GU-8	FNMA PL 725711A		08/01/2004	Merrill Lynch Gover. Sec.		15,417,187	14,999,999		1FE
31402D-KC-3	FNMA PL 725791A		09/08/2004	Added by SunGard.		20,878,562	20,467,611	54,012	1FE
31402R-V9-7 31402X-BS-4	FNMA PL 736040AFNMA PL 740849A		09/07/2004 07/06/2004	Merrill Lynch Gover. Sec			862,209	2,275 3,697	1FE 1FE
U 1404 \ "DU "4									

Show All Long-Term Bonds a	and Stock Acquired by the Cor	npany During the Current Quarter

			Show All Lon	g-Term Bonds and Stock Acquired by the Company During the	Current Quarter				
1	2	3	4	5	6	7	8	9	10
									NAIC
OLIOID								D : 14 A	Designation or
CUSIP	D 1.0		D . A	N CV I	Number of	Actual	B V I	Paid for Accrued	Market
Identification	Description	Foreign	Date Acquired	Name of Vendor	Shares of Stock	Cost	Par Value	Interest and Dividends	Indicator (a)
31403R - E6 - 1 31404V - BH - 0.	FNMA PL 755357A FNMA PL 779540A.		08/20/2004 09/16/2004	Morgan Stanley		2,067,296 1,019,695			1FE1FE
31405L -NU-9	FNMA PL 792503A		09/10/2004	Added by SunGard		8,338,087	8 . 166 . 430	2,004	1FE
31405L -X3-8	FNMA PL 792798A		09/09/2004	Greenwich Capital		2,960,777	2,813,926	6,097	1FE
31405M-NM-5	FNMA PL 793396A.		09/22/2004	Added by SunGard		1,413,232	1,383,826	4,997	1FE
31405N-4G-7	. FNMA PL 794723A			Salomon Smith Barney.		3,460,961	3,400,000	9,585	1FE
31405P-P3-8	FNMA PL 795242A		08/26/2004	Morgan Stanley.		2,419,500	2,400,000	8,556	1 <u>FE</u>
31405Q-BZ-0 31392B-6V-3	FNMA PL 795756A		08/25/2004	Greenwich Capital. LEHMAN SPECIAL SECURITIES.		950,630 1,089,991		5,375	1FE
31392B-6V-3	FST HORIZN 04-AA3-A1		08/12/2004 07/08/2004	First Tennessee			1,007,066	3,357 8,660	1FE 1FE
361849-ET-5	GMAC COMMERCIAL MORTGAGE1999-C1 A2		07/10/2004	Merrill Lynch		3,381,314	3,135,000	8,362	1FE
361849-DY-5	GMAC COMMI 98-C2-A2		07/02/2004	Undefined (1.764.775	1.625.000	2.029	1FE
36185N-XQ-8	GMAC MTG 03-GH1-A4		08/02/2004	VARIOUS.		4,050,625	4,000,000	2,040	1FE
361849 - GX - 4	. GMAC MTG 99-C3-A1B.		07/12/2004	Morgan Stanley		5,088,002	4,520,000	12,784	1FE
396789-FP-9	. GREENWICH 04-GG1-A3.		07/07/2004	Greenwich Capital		1,509,316	1,500,000	1,991	1FE
36228F - AA - 4	GSMPS MORTGAGE 1998-1 A.		07/02/2004	Goldman Sachs.				705	1FE
36228F - CL - 8 36229R - LP - 2	GSMPS Mortgage 1999-3-A GSR MTG LN 04-2F-9A1		08/30/2004 07/02/2004	Undefined	•	419,926 831,543		85 939	1FE 1FE
61745M-WB-5	Morgan Stanley 2004-1		08/03/2004	Undefined	······································	2,829,630	2,788,027	3,311	1FE
63859C-BH-5	Morgan Stanley 2004-1. NATIONSLINK 98-2-A2.		07/02/2004	LaSalle Natl Cap Mkt	· · · · · · · · · · · · · · · · · · ·	1.767.822	1,625,000	2.046	1FE
65535V - CJ - 5	NOMURA AST 04-AP1-A1 3.238%		08/19/2004	Added by SunGard		373 184	.375,000	776	1FE
45660N-RY-3	RESIDENTIAL 03-A7-A2		08/19/2004 07/07/2004	Merrill'Lynch.		4,089,375	4,000,000		1FE
760985-4R-9	RESIDENTIAL 04-RZ2-AI3		07/19/2004	Undefined Vendor		1,159,331	1 , 155 , 000	2,897	1FE
86359B-XR-7	Structured Mortgage 2004-11-A		07/23/2004	VARIOUS		2,065,625	2,000,000	6 , 162	1 <u>FE</u>
94979L - AC -7	Wells Fargo 2004-N-A3.		07/20/2004	VARIOUS		2,995,470	3,000,000		1FE
	RY TOTAL - U.S.					237,945,458	231,820,191	649,025	XXX
INDUSTRIAL & MISCELL	- Bonds - Special Revenue					237,945,458	231,820,191	649,025	XXX
00103R-BD-7	ANCOUS - 0.5. AESOP FNDG 03-5A-A1		07/07/2004	Undefined Vendor		2,479,785	2,500,000	4,247	1FE
025816-AP-4	AMERICAN EXPRESS CO.		07/19/2004	Morgan Stanley		1,292,579	1,285,000	7,258	1FE
03061N-HC-6.	AMERICREDIT 04-RM-A3		07/28/2004	Undefined Vendor		3,034,488	3,100,000	4,278	1FE
03061N-EE-5	Americredit Auto 2001-B CL A-4. AMERIQUEST MORTGAGE SECURITIES INC.		08/26/2004	VARIOUS				95	1FE
03072S-FV-2	. AMERIQUEST MORTGAGE SECURITIES INC		07/06/2004	Undefined		385,180	385,000	259	1FE
02582J-CX-6	. AMERN EXP CRDT 04-3-A		07/09/2004	First Boston		1,519,629	1,500,000		1 <u>FE</u>
048312-AA-0	ATLANTIC CITY ELECTRIC 02-1-A1 BANC ONE CORP		07/07/2004	Morgan StanleyUndefined Vendor	······		778,444	5,124	1FE
059438-AJ-0 06423R-AE-6	BANK ONE ISS 02-A3-A3.		07/08/2004 08/25/2004	VARIOUS		4,848,419	4,375,000 1,580,000		1FE 1FE
06423R - BE - 5.	BANK ONE ISS 03-A9-A9		07/06/2004	Undefined Vendor		1,540,847	1,545,000	3,976	1FE
06423R -BQ -8.	BANK ONE ISS 04-B2.		08/05/2004	Chemical Bank		1,639,856	1,640,000	0	1
06423R-BB-1	Bank One Trust		07/06/2004	Goldman Sachs		490.391		1,117	1FE
073902-CB-2	BEAR STEARNS CO INC NTS BEAR STEARNS COS INC		09/24/2004	Undefined Vendor		1 745 551	1,740,000	25,955	1FE
073902-BZ-0	BEAR STEARNS COS INC.		07/08/2004	Carroll McEntee (GOVT)			2,500,000		1FE
073902-BX-5 079860-AF-9	BEAR STERNS CO INC NTS		07/20/2004 09/08/2004	Salomon Smith Barney.'		1,061,340 4,092,866	1,000,000 4,100,000	14,806	1FE
079860-AF-9 084664-AJ-0	BERKSHIRE HATHWAY 144A		09/08/2004	Goldman Sachs		4,092,866	2.970.000	5,588	1FE 1FE
064004-AJ-0	BK OF AMER 02-A-A4	[00/04/2004	MONTCOMERY SECURITIES	······	2,514,550	2,500,000	4,763	1FE
097014-AF-1	BOEING CAPITAL CORP		07/06/2004	MOUTOOMERT SECONTIES GOIdman Sachs. LEHMAN SPECIAL SECURITIES.		646 222		14.030	1FE
139732-CM-1	CAPITAL AUTO 02-2-A4		07/07/2004	LEHMAN SPECIAL SECURITIES.		2,032,500	2,000,000		1FE
14041G-AH-9	CAPITAL ONE 01-B-A4		09/23/2004	Greenwich Capital		2,559,180	2,500,000	4,406	1FE
14041N-AY-7	. CAPITAL ONE 03-A6-A6.	ļ	08/26/2004	Added by SunGard		200,063	200,000	262	1FE
14041P-AV-8	. CAPITAL ONE 04-2-B.		07/13/2004	LEHMAN SPECIAL SECURITIES.		1,999,902	2,000,000	0	1FE
14041N-AW-1 141781-AL-8.	. Capital One Multi-Asset 2003-4		07/07/2004 07/13/2004	First Boston LEGG, MASON, WOOD.		3,468,828 3,172,800	3,500,000	9,024 39.063	1FE 1FE
143128-AU-0	CARMAX AUTO 02-1-A4		07/07/2004	Undefined Vendor					1FE
152314-AZ-3	CARMAX AUTO 02-1-A4 CENTEX HOME EQUITY		07/12/2004	Greenwich Capital	•	688,617	680,957	1,692	1FE
152314-FM-7	CENTEX HOME EQUITY 2002-C AF4.		07/27/2004	First Boston		2,532,813	2,500,000	8,711	1FE
161581-CD-3	CHASE AUTO 02-A-A4		07/07/2004	LEHMAN SPECIAL SECURITIES.		2,185,609	2,150,000	6,837	1FE
161581-CZ-4	. CHASE MANHTTN 03-B-A4 2.57% 2/16/		09/10/2004	Salomon Smith Barney		3,173,375	3,200,000	0	1FE
161546-CX-2	. CHASE MTG 02-3-1A6.	ļ	07/02/2004	Undefined Vendor		1,717,991	1,690,000	1,547	1FE
12560P-DE-8	CIT GROUP INC NOTE CITIBANK 03-A6-A6.	†	09/09/2004	MONTGOMERY SECURITIES.		2,500,183	2,500,000	3,849	1FE
17305E-BS-3 17303C-BM-2	CITIBANK U3-A0-A0		07/06/2004	Undefined Vendor	······		850,000 550,000	3,698 10,681	1FE 1FF

			Show All Lon	g-Term Bonds and Stock Acquired by the Company During th	e Current Quarter				
1	2	3	4	5	6	7	8	9	10
									NAIC
CUSIP					Number of	Actual		Paid for Accrued	Designation or Market
Identification	Description	Foreign	Date Acquired	Name of Vendor	Shares of Stock	Cost	Par Value	Interest and Dividends	Indicator (a)
17303C - BR - 1	CITIBANK CR CD 99-5-A	roroign	07/09/2004	Chemical Bank	Charge of Glook	2 147 888	2,031,700 2,670,000	20,311	1FE
17305E-AP-0	CITIBANK CREDIT CARD 2001-A6 A6		08/04/2004	Undefined Vendor		2,793,812	2,670,000	20,980	1 <u>FE</u>
17305E - CA - 1 17305E - BV - 6	CITIBK CRDT 04-A1-A1		08/18/200407/06/2004	VARIOUS. Undefined Vendor.		1,807,668 1,497,913	1,830,000 1,520,000	3,496 21,280	1FE1FE
17305E-BV-0	CITIBK CREDIT 04-A4-A4.		08/17/2004	Soloman Brothers.		739,578	740.000		1FE
17307E - AR - 4	CITIGROUP GLBL MKTS-M VAR		07/13/2004	LaSalle Natl Cap Mkt		1,002,020	1,000,000	2,914	1FE
172967 - BH - 3	CITIGROUP INC BONDS.		07/22/2004	Undefined Vendor		852,751	815,000	20,918	1 <u>FE</u>
12613X-CE-9 20033T-AG-0	CNH EQUIP 04-A-A3B		09/14/200407/28/2004	Merrill Lynch	†	2,149,839 1,273,125	2,150,000 1,200,000		1FE1FE
200331-AG-0 20825U-AA-2	Conoco Funding Co		07/02/2004	Morgan Stanley					1FE
21867V-AA-7	CORE INVI GRADE TR		07/02/2004	MONTGOMERY SECURITIES.		3,489,760	3,400,000	16,965	1FE
126673-FW-7	COUNTRYWIDE 04-9-AF2		09/14/2004	Undefined Vendor		414,997	415,000		1 <u>FE</u>
22237L -NC -2 22237L -PM -8	COUNTRYWIDE FINANCIAL		07/02/200409/13/2004	Undefined Vendor Soloman Brothers	ļ	611,988 923,594		1,118	1FE1FE
22237L -PM -0 22237L -MD -1	COUNTRYWIDE HOME INS-K	·	07/06/2004	Lehman.				11,587	1FE
22541S-QV-3	CRDT SUISSE 04-FFB-A1 VAR.		07/23/2004	First Boston.		2,125,000	2,125,000	7,132	1FE
22541L - AF - 0	CRDT SUISSE FST BSTN.		07/07/2004	Spear, Leeds & Kellog.		917,397	895,000	20,098	1FE
22540A - FV - 5 23383V - CN - 8	CREDIT SUISE 98-C1-B	·	08/06/200407/21/2004	Undefined Vendor	ļ	284,619 2,999,835	260,000	0	1FE1FE
23383V -BS -8	DAIMLERCHRYSR 02-3-A4.		07/02/2004	Added by SunGard.		2,999,633	111.000		1FE
23383V - CE - 8	DAIMLRCHR AUT 03-B-A4		08/24/2004	Salomon Smith Barney		2,465,622	2.475.000		1FE
25466K - DY - 2	DISCOVER CARD 02-2-A		07/19/2004	Undefined Vendor		3,017,700	2,880,000	2,884	1 <u>FE</u>
337367-AB-2 33901H-AR-4	FIRST UNION 98-C2-A2 FLEET CRDT CD 00-C-A		07/02/200407/08/2004	Undefined Vendor		3,436,253	3,160,000	4 , 031 191	1FE1FE
31394A - XF - 8	FMMA CMO 04-T 4-A13.		08/01/2004	Rear Stearns			860.000	3.484	1FE
34527R - JN - 4	FORD CDT AUTO 03-A-B1		07/26/2004	Bear Stearns MONTGOMERY SECURITIES		1,702,656	1,700,000	2,089	1FE
34527R - HJ - 5	FORD CREDIT AUTO 2002-B A4.		07/07/2004	Undefined Vendor		1,992,264	1,950,000	6,947	1
302570-AQ-9	FPL GROUP CAPITAL INCGEN ELECTRIC CAP CORP		07/13/2004	VARIOUS. Spear Leeds & Kellog.		1,615,951	1,605,000	13,383	1FE
36962G-E3-4 38143U-AV-3	GOLDMAN SACHS GROUP.		07/02/2004	Goldman Sachs.	†	592,531 5,000,000	595,000	4,681	1FE 1FE
4128A0 - AA - 1	HARLEY-DAVIDSON 144A		09/23/2004	Undefined Vendor		2.006.840	2.000.000	20.743	1FE
41283A - AV - 1	HARLEY-DVDSN 03-1-A2		07/02/2004	Added by SunGard		109,295	110,000	185	1FE
41283A - BL - 2 41283A - BP - 3	HARLEY-DVDSN 04-2-A2 HARLEY-DVDSN 04-3-A2		07/29/2004	Morgan Stanley		1,399,125 1,749,643	1,400,000	2,077	1FE1FE
41283A-BP-3	HOME DEPOT INC 144A		08/18/2004	First Boston		1,749,643	1,750,000	0	1FE
43811N-AD-0	Honda Auto Rec 02-3		07/07/2004	Undefined Vendor.		.506,289		1,203	1FE
438516-AL-0	HONEYWELL INTL INC.		07/07/2004	Undefined Vendor		642,153	610,000	11,533	1 <u>FE</u>
441812-KC-7 44183R-AE-7	HOUSEHOLD FIN CORPHOUSEHOLD PRVT 02-1-A		07/08/2004	Chemical Bank		2,564,875	2,500,000 3,000,000	57 , 170	1FE
44183K-AE-7 4042Q0-AN-9	HSBC BANK USA NOTES.	·	08/09/2004	Morgan Stanley Carroll McEntee (GOVT)	l	3,179,883 568.136	570 , 000	12,375	1FE1FE
459200 - AW - 1	IBM CORPORATION BDS		07/02/2004	Carroll McEntee (GOVT)		.504,841	485,000	6,371	1FE
459745-FM-2	INTL LEASE FIN CORP.		07/20/2004	Alex Brown		5,066,200	5,000,000	23,090	1 <u>FE</u>
61688A-AX-6 46849E-AD-9	J P MORGAN & CO INC NTS		07/21/2004	Spear, Leeds & Kellog	 	3,089,117 2,624,050	2,900,000 2.500.000	5 , 317 60 . 521	1FE
500769-AU-8	KFW INTL FINANCE	·†	08/27/2004	Undefined Vendor	†	2,624,050	2,500,000	52,00	11
55255P - AP - 5	M & I AUTO 03-1-A4		08/06/2004	First Boston		1,994,609	2,000,000		1FE
5525V0-AM-8	M & I BANK FSB NOTES.		08/20/2004	Lehman.		996,840	1,000,000	1,536	1 <u>FE</u>
571748-AL-6 571748-AC-6	MARSH & MCLENNAN COS		07/07/2004	MONTGOMERY SECURITIES.	 	2,500,000	2,500,000	0	1FE1FE
571748-AU-6 55264T-AQ-4	MBNA CRDT CD 01-A1-A1.	· [08/25/200407/19/2004	Morgan Stanley Merrill Lynch	l	1,371,516	1,215,000		1FE
55264T-BV-2	MBNA CRDT CD 03-A6-A6		07/06/2004	LEHMAN SPÉCIAL SECURITIES		962,969	1,000,000		1FE
55264T-CP-4	MBNA CRDT CD 04-A4-A4		09/15/2004	VARIOUS.		3,845,452	3,910,000	4,313	1 <u>FE</u>
59018Y-DN-8 59217E-AL-8	Merrill Lynch & Co		07/02/200407/19/2004	MONTGOMERY SECURITIES. Chemical Bank.	 		495,000 870.000		1FE1FE
59217E-AL-8 59217E-AD-6	METRO LIFE GLOBAL 144A	· †	08/03/2004	Undefined Vendor	†		1.500.000	5,092	1FE
617446-GL-7	MORGAN STAN-DN WITTER		07/01/2004	Abn Amro		1,579,170	1,500,000		1FE
617446-HB-8	MORGAN STAN-DN WITTER		07/06/2004	Chemical Bank		922,574	870,000	13,736	1FE
637432-CA-1 637432-CY-9	NATIONAL RURAL UTILS		09/21/2004	Undefined Vendor	ļ	2,172,760	2,000,000		1FE
637432-CY-9 640314-AR-1	NELNET STDT 01-A-A1		07/02/2004	SBCI Swiss Bank Corp				9,389 4,416	1FE 1FE
655356 - JF - 1	NOMURA ASST 98-D6-AIB.		07/12/2004	Undefined Vendor		5,993,584	5,485,000		1FE
68338S-DE-5	ONYX ACCPT 02-C-A3		07/07/2004	Undefined Vendor		214,690	213,963		1FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

	_		SHOW All LOII	g-Term Bonds and Stock Acquired by the Company During ti	le Current Quarter				
1	2	3	4	5	6	7	8	9	10
									NAIC
									Designation or
CUSIP					Number of	Actual		Paid for Accrued	Market
	5			N			D 1/1		
Identification	Description	Foreign	Date Acquired	Name of Vendor	Shares of Stock	Cost	Par Value	Interest and Dividends	Indicator (a)
68619A - BA - 4.	. Origen Manufactured Homes 2004-B		09/23/2004	VAR I OUS.		1,959,621	1,960,000	5,778	1FE
693304-AF-4	PECŎ ENERGY			Undefined Vendor		841,045	850,000	5,702	1FE
724477 - AR - 5	PITNEY BOWES CREDIT		07/14/2004	Undefined Vendor	. [2,670,375	2,500,000	61,493	1FE
69350E-AH-3	PP & L TRANS 99-1-A8		07/06/2004	Added by SunGard		837,334	750,000	2.085	1FE
74408A-AJ-9.	Providian Gateway Trust 2004-DA		09/14/2004	VAR I OUS.			815,000	0	1FE
74408A-AL-4	PROVIDIAN-04-DA-C		09/14/2004	Soloman Brothers		1,249,403		0	1FE
744320-AA-0	PRUDENTIAL FINL INC.		08/11/2004	Goldman Sachs		334,935	330,000	0	1FE
759172-AR-0	REGIONS AUTO 03-2-A4		08/10/2004	Undefined Vendor		2,377,267	2.385.000	5.695	1FE
81744F-CV-7						3.067.538		6.808	1FE
78442F - CU - 0	CU-O SIN CORP NOTËS SER-A 07/20/2004 LEHMAN SPECIAL SECURITIES			2,500,000					
	SLM CORPORATION NOTES		01 / 20 / 2004	Undefined Vendor				U	1FE
78442F - CP - 1	. SLW CURTURATION NUTES.			Under med vendur		2,515,800	2,500,000	12,396	1FE
842634 - AE - 7	SOUTHERN CO CAP FNDG		07/02/2004	Undefined Vendor		692,960	660,000		1FE
87612E-AD-8	TARGET CORP NOTES.			MONTGOMERY SECURITIES.		1,845,480	1,750,000		1FE
87612E-AE-6	. TARGET CORP NOTES		07/19/2004	Undefined Vendor		443,390	420,000	4,651	1FE
879385-AB-8	. TELEFONICA EUROPE B V		07/07/2004	2004. Alex Brown.		945,327	895,000	21,076	1FE
884903-AP-0	THOMSON CORP BONDS.		07/07/2004	Goldman Sachs	650,315	610,000	15,686	1FE	
87316Y-AA-9	TXU ELEC DEL 04-1-A1		07/26/2004	VARIOUS.		5,290,109	5,300,000	22,000	1FE
91324P-AF-9	UNITED HEALTHCARE NTS		08/02/2004	Salomon Smith Barney		1,378,062	1,400,000	642	1FE
91324P-AJ-1	UNITEDHEALTH GROUP		08/11/2004	Chemical Bank		1,495,305	1,500,000	0	1FE
91159H-GC-8	US BANCORP NOTES SR-M		07/02/2004	LEHMAN SPECIAL SECURITIES.		2,093,560	2,000,000	49.017	1FE
903278-BK-4	USAA AUTO 04-2-A4.		07/13/2004	Chemical Bank		2,499,769	2,500,000	0	1FE
92344S-AE-0	VERIZON WIRELESS INC.		07/06/2004	SBCI Swiss Bank Corp		905.707	865.000	3.100	1FE
92866X-AG-2	VOLKSWAGEN 03-2-A3			Undefined Vendor		439.924	445.000	617	1FE
92975U-AC-5	WACHOVIA AUTO 04-A-A3.			Undefined Vendor		2,498,828	2,500,000	2.215	1FE
939322-AG-8	WASHINGTON MUTUAL			Undefined Vendor		1,846,023			1FE
94980G-AC-5	Wells Fargo 2004-2 A12			Bank Of America		1,964,634	1,965,000		
	Wells rargo 2004-2 AIZ			Bank Ut America		1,904,034		5,084	1FE
949746-CD-1	WELLS FARĞO CO NOTES.			MONTGOMERY SECURITIES.		852,525	810,000	8,762	1FE
955270-AD-5	WEST PENN FDG 99-A-A4		07/06/2004	Added by SunGard		483,811	440,000	1,194	1FE
92926C - AD - 3	WFS FINANCIAL WESTO 2002-2 A4			Undefined		454,717	445,000	668	1FE
	. WFS FINL 03-4-A4			Undefined Vendor		2,491,895	2,500,000	4 , 156	1FE
929274-AD-0	. WFS FINL 04-2-A4			Undefined Vendor		2,979,375	3,000,000	2,950	1FE
98152D-BD-2	WORLD OMNI 03-B-A4		08/17/2004	First Boston		2,583,953	2,600,000	1,036	1FE
	RY TOTAL - U.S.					222,601,931	218,235,631	1,175,727	XXX
4599999 - Total	- Bonds - Industrial, Misc.				İ	222,601,931	218,235,631	1,175,727	XXX
	- Bonds - Part 3					816.835.960	804,738,226	3,534,720	XXX
6099999 - Total						816,835,960	804,738,226	3,534,720	XXX
6599999 - Total	- Preferred Stocks					0	XXX	0	XXX
7299999 - Total						0	XXX	0	XXX
	- Preferred and Common Stocks					0	XXX	0	XXX
7499999 - Totals						816,835,960	XXX	3,534,720	XXX

⁽a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

											4N I 4									
					Show All Lo	ng-Term Bo	nds and Sto	ck Sold, Red	eemed or Oth	erwise Dispose	ed of by the C	Company Duri	ng the Curren	t Quarter						
1	2	3 4	5	6	7	8	9	10		Change in B	look/Adjusted Ca	arrying Value		16	17	18	19	20	21	22
									11	12	13	14	15							
		F																		NAIC
		0																		Desig-
		r									Current Year's			Book/				Bond		nation
		е						Prior Year	Unrealized		Other Than		Total Foreign	Adjusted	Foreign			Interest/Stock		or
CUSIP		Ti I		Number of				Book/Adjusted	Valuation	Current Year's	Temporary	Total Change in		Carrying Value	Exchange Gain	Realized Gain	Total Gain	Dividends		Market
Identi-		g Disposal		Shares of				Carrying	Increase/	(Amortization)/	Impairment	B/A. C.V.	Change in	at	(Loss) on	(Loss) on	(Loss) on	Received	Maturity	Indicator
fication	Description	n Date	Name of Purchaser	Stock	Consideration	Par Value	Actual Cost	Value	(Decrease)	Accretion	Recognized	(11 + 12 - 13)	B/A. C.V.	Disposal Date	Disposal	Disposal	Disposal	During Year	Date	(a)
	T OBLIGATIONS - U.S.	II Date	rame or raionaser	Otook	Consideration	i di valde	Alotada Oost	Value	(Decircuse)	71001011011	ricoognized	(111112 10)	D// 1. O. V.	Dioposai Dato	Біорозаі	Біорозаі	Біорозаі	During Tour	Date	(α)
31331T-T4-3	FFCB	09/08/2004	CALLED BOND		1,000,000	1,000,000	999,000	999,000	0	21	0	21	0	999,021	0	979	979	11,896	06/08/2009.	1FE
31331T-YF-2	FFCB	07/02/2004			10,066,612	10,300,000	10,274,868	10,274,868	0	2, 123	0	2, 123		10,276,991	0	(210, 378)	(210, 378)	89,243	09/17/2007	1FE
31339X-AZ-7	. FHLB	08/27/2004			2, 138, 674	2,165,000	2, 154, 070	2,154,070	0	2,662	0	2,662	0	2, 156, 732	0	(18,059)	(18,059)	53,213	06/15/2006	1FE
3133MU-MU-6_	FHLB	09/23/2004			2,253,735	2,250,000	2,274,656	2,269,795	0	(7, 271)	0	(7,271)	0	2,262,524	0	(8,789)	(8,789)	36,947	12/15/2005	1FE
3133MX-FT-1	FHLB.	08/02/2004			1,758,457	1,800,000	1,778,582	1,781,282	0	2,472	0	2,472		1,783,754	0	(25, 297)	(25, 297)	47,495	03/14/2008	1FE
3133X1-XC-6. 3133X2-LN-3.	FHLB	07/09/2004			4,952,770 3,983,600	5,000,000 4,000,000	4,958,250 4,007,657	4,958,250	0	156	U	156		4,958,406 4,005,531	0	(5,636)	(5,636)	30,062 37,453	11/14/2008 06/17/2005	1FE 1FE
3128X0-UE-7.	FHLMC.	07/02/2004			6,462,300	6.500.000	6,500,000	6.500.000	0	(2, 120)	U	(2, 120,	0	6,500,000	0	(37,700)	(21,931)		12/27/2006	1FE
312925-A3-4.	FHLMC	07/01/2004			10,211,550	10 , 200 , 000	10.312.492	10 .312 .022		(14.731)	0 n	(14,731)	٥	10,297,291	0 n	(85,741)	(85,741)		07/23/2007	1FE
3134A1-KC-3	FHLMC			1	10.828.970	10,000,000	11,378,700	11 . 111 . 155	Ω	(179,071)	n	(179,071	ń	10,932,084	n	(103, 114)	(103, 114)	423,094	.01/05/2007	1FE
3134A4-NW-0	FHLMC	09/14/2004			1,021,583	975,000	1,042,686	1,031,188	0	(10,963)	0	(10,963	Ó	1,020,225	0	1,358	1,358	127,907	03/15/2007	1FE
3134A4-PQ-1	FHLMC	09/08/2004	Dain Rauscher		4,062,720	4,000,000	4,206,760	4,128,891	0	(60,247)	0	(60,247	0	4,068,644	0	(5,924)	(5,924)	64,420	06/15/2005.	1FE
3134A4-SX-3_	FHLMC.	08/25/2004	Merrill Lynch Gover. Sec.,		5,608,203	5,630,000	5,612,173	5,610,491	0	1,496	0	1,496		5,611,987	0	(3,784)	(3,784)	85 , 145	04/15/2006	11
3134A4-UD-4	FHLMC	07/16/2004	MONTGOMERY SECURITIES		9,954,730	10,000,000	10,051,105	10,047,534	0	(7, 484)	0	(7, 484)	0	10,040,050	0	(85,320)	(85,320)	209,512	09/15/2008	1FE
3134A4-UN-2.	FHLMC	09/14/2004		.	618,250	625,000	623,355	623,355	Q	341	ō	341	ō	623,696	ō	(5, 446)	(5,446) (91,430)	15, 144	02/15/2007	1FE
3134A4-UP-7_	FHLMC.	08/20/2004	VARIOUS		10,984,123	11 , 100 , 000	11,071,362	11,071,362	0	4, 192	0	4 , 192	0	11,075,554	0	(91,430)	(91,430)	124,654	02/15/2006	
212072 814 0	FHLMC 3% 1/30/	09/02/2004	Croopwich Conital		2 040 200	2 000 000	2 000 250	2,989,350		663	0	663		2,990,013	0	20, 187	20 , 187	E2 042	04/20/2007	1FE
3128X2-NA-9_	FHLMC	09/02/2004	Greenwich Capital		3,010,200	3,000,000	2,989,350	2,909,300	0	003	U	003	0	2,990,013	0	20 , 107	ZU, 107	53,913	01/30/2007	IFE
3134A4-UR-3.	2.875% 5/15/	07/12/2004	Undefined Vendor		2,279,815	2,300,000	2,266,213	2,266,213	0	1,633	0	1,633	0	2,267,846	0	11.969	11,969	17.614	05/15/2007	17
31359M-JX-2	ENMA 3/13/	07/20/2004		-	9.942.891	9.500.000	9.975.139	9.781.570		(52, 806)		(52,806)	0	9,728,764	0	214 . 127	214 . 127	325, 121	05/15/2007	1Z
31359M-MP-5.	FNMA	08/13/2004			9,613,817	9,100,000	9.420.999	9.343.873		(38, 932)	n	(38,932	0	9,304,941	0	308.876	308.876	403.060	04/15/2007	1FE
31359M-PN-7.	FNMA	09/10/2004			4.003.000	4.000.000	4.088.750	4.077.152	0	(13, 454)	0	(13,454	0	4.063.697	0	(60,697)	(60,697)	114 . 101	10/15/2007	1FE
31359M-PZ-0.	FNMA	07/01/2004			98.881	100,000	101,867	101.568	0	(193)	0	(193	0	101.375	.0	(2,494)	(2,494)	13.073	11/15/2007	1FE
31359M-TB-9.	FNMA	09/09/2004			5, 181, 228	5,200,000	5, 189, 080	5,190,940	0	3,624	0	3,624	0	5, 194, 564	0	(13,336)	(13,336)	105,999	09/15/2005	1FE
31359M-TR-4	FNMA	07/12/2004			6,296,576	6,420,000	6,363,010	6,363,010	0	4,887	0	4,887	0	6,367,897	0	(71, 321)	(71,321)	139,988	12/15/2008	1FE
31359M-UE-1	FNMA	08/18/2004			1,628,103	1,650,000	1,635,860	1,635,860	0	1,531	0	1,531	0	1,637,391	0	(9, 288)	(9, 288)	19,852	02/15/2007	1FE
31359M-VP-5	. FNMA	09/02/2004			10,002,165	9,900,000	9,958,232	9,958,232	0	(2,954)	0	(2,954)	00	9,955,278	0	46,887	46,887	31,857	07/15/2006	1FE
31359M-WB-5_	FNMA	09/27/2004	SBCI Swiss Bank Corp		3,833,157	3,845,000	3,838,341	3,838,341	0	/8	0	/8	0	3,838,419	0	(5, 262)	(5, 262)	12,254	08/15/2007	1FE
31359M-TU-7	FNMA 2% 1/15/		VARIOUS		9.953.591	10.000.000	9.886.400	9.886.400	0	16,263	0	16,263	0	9,902,663	0	50 . 928	50.928	166, 263	01/15/2006	1FE
01F052-47-4	FNMA TBA 15 YR	09/16/2004	Merrill Lynch		15,459,375	15,000,000	15,433,594	15,433,594		(814)	0	(814)		15,432,780	0				07/01/2018	1FE
36212R-QY-7	GNMA PL 541471X	09/15/2004			97,536	97.536	100.798	100,027		(2,491)		(2,491)	0	97,536		20,333	20,333	9.814	06/15/2031	1FE
36213H-LJ-6.	GNMA PL 554829X	09/15/2004			113,469	113,469	119,568	121.659	0	(8.190)	0	(8, 190)	0	113,469	0	0	0	2.014	05/15/2031	1FE
36200W-M3-2	GNMA PL 574678X	09/15/2004			50.881	50,881	51,836	51,836		(954)	0	(954)	0	50.881	0	0	0	(910)	04/15/2034	1FE
36202X-JT-5	.GNMA PL 612374X	09/15/2004			124,484	124,484	130,086	130,086	0	(5,602)	0	(5,602	0	124 , 484	0	0	0	(2, 174)	11/15/2033	1FE
36225B-CJ-5	GNMA PL 780973X	09/15/2004				93,378	98,044		0	(2,518)	0	(2,518)	00	94,848	0	882	882	5,272	05/15/2020	1FE
36225B-EB-0_	GNMA PL 781030X	09/15/2004			227,034	227,034	235,891	233,715	0	(6,681)	0	(6,681)	00	227,034	0	0	0	12,448	12/15/2010	1FE
36225B-FE-3	GNMA PL 781065X	09/15/2004			81,697		83,520		0	(1,558)	0	(1,558)	0	81,697	0	0	0	6,552	10/15/2012	1FE
36213F - VF - 7	GNMA PL#553314	09/15/2004	PRINCIPAL RECEIPT	+	270 , 132	270 , 132	275,450	275,882	 0	(5,750)	0	(5,750)	00	270 , 132	0	0	0	12,926	06/15/2033	1FE
912833-CL-2.	TINT Government		MATURITY.	1	17 .500 .000	17 . 500 . 000	17 .282 .225	17.387.211	^	112.789	0	112.789	^	17 . 500 . 000	0	^	0	112.789	08/15/2004	1
912827 - 2M - 3	TIPS				2,308,228	2,154,096	2,319,052	2,319,052		(6, 131)	0 n	(6, 131)	٥	2,312,921	0 n	(4,692)	(4,692)	7,704	06/15/2004	1 1
912828 - BD - 1	TIPS.	07/15/2004		1	276,151	2, 134,090	2,319,032	2,313,032	n	(1)	n	(0, 131,	()	2,312,321	n	(1,265)	(1,265)	3,016	07/15/2013	1
912828-CP-3	TIPS	07/12/2004			1,587,267	1.590.000	1,587,143	1,587,143	n	(1)	n	3	,n	1,587,146	n	121	121	3	07/15/2014	1
912827 - 2J - 0.	U S TREASURY NOTES	07/02/2004		1	4,087,525	3,765,000	4,133,705	4,019,628	0	(38,824)	0	(38,824)		3,980,805	0	106,720	106,720	170,630	02/15/2007.	11.
912827 - 2U - 5	U S TREASURY NOTES	07/02/2004	Undefined Vendor		4,237,256	3,850,000	4,404,354	4,272,742	0	(60,072)	0	(60,072	0	4,212,671	0	24,585	24,585	103,501	05/15/2007	1
912827-6N-7	U S TREASURY NOTES	07/23/2004		4	2,087,969	2,000,000	2,151,563	2,142,553	0	(42,014)	0	(42,014	0	2,100,539	0	(12,571)	(12,571)	38,611	11/15/2005	1
912827 - 7F - 3	.U S TREASURY NOTES	07/02/2004			4,070,469	4,000,000	4,088,242	4,076,569	0	(13, 103)	0	(13, 103)	0	4,063,466	0	7,003	7,003	76,680	11/15/2006	1FE
912827 - Y5 - 5	.U S TREASURY NOTES	08/03/2004	Undefined Vendor		1,082,031	1,000,000	1,155,742	1,117,334	0	(26,672)		(26,672)	(1,090,662		(8,630)	(8,630)	274,440	07/15/2006	
912828-AC-4	U S TREASURY NOTES U S TREASURY NOTES	09/10/2004	VARIOUS	+	24,835,568	23,850,000	25 , 157 , 295	25,121,962	 0	(237,922)	ļ	(237,922	{ ŀ ŏ	24,884,040	ŀÖ	(48,472)	(48,472)	584 , 109	05/15/2007	·
912828-AN-0 912828-BF-6	U S TREASURY NOTES	08/20/2004		• • • • • • • • • • • • • • • • • • • •	200,906 16,181,816	16 . 250 . 000	201,039	16.138.389		(151) 6.095	0	(151) 6.095	,	16.144.484	0	37.332	37.332	4,512	11/15/2007	············
912828-BP-4	U S TREASURY NOTES			1	12,986,484	18,250,000	12,886,250	10, 136, 369		4,037	0 n	4.037	0	12,890,287	0 n	96, 197			11/15/2006	1FE
912828 -BT -6.	U S TREASURY NOTES	07/02/2004		1	8,964,141	9.000,000	9.171.973	9.171.952	n	(9,704)	n	(9,704))	9,162,248	n	(198, 107)	(198, 107)	159.599	12/15/2008	1FE
912828-BU-3.	U S TREASURY NOTES	09/23/2004		1	21,719,218	21.800.000	21,600,031	21,600,031	n	23.689	n	23,689	,n	21,623,721	n	95, 497	95.497	263 . 358	12/31/2005	1FE
912828 - BV - 1	U S TREASURY NOTES.	08/26/2004		I	1,730,681	1,750,000	1,775,283	1,775,283		(1,765)	0	(1,765)	0	1,773,518	0	(42,837)	(42,837)	55,070	01/15/2009.	11.
912828-BX-7	. U S TREASURY NOTES	08/20/2004	Chemical Bank		498,066	500,000	497,500	497,500	0	419	0	419	0	497,919	0	148	148	5,743	01/31/2006	1
912828-BY-5	U S TREASURY NOTES	08/20/2004	VARIOUS	.1	25,000,518	25,370,000	24,820,979	24,820,979	0	17,054	0	17,054		24,838,033	0	162,485	162,485	286,805	02/15/2007	1
912828-CE-8_	U S TREASURY NOTES	09/13/2004			12,896,703	13,140,000	12,893,374	12,893,374	0	10,564	0	10,564		12,903,939	0	(7,236)	(7, 236)	131,310	04/15/2009	1
912828 - CF - 5	.U S TREASURY NOTES	07/28/2004			1,613,130	1,625,000	1,616,621	1,616,621	0	788	0	788	0	1,617,409	0	(4,279)	(4,279)	9,730	04/30/2006	·1
912828-CG-3	.U S TREASURY NOTES	09/08/2004	VARIOUS	+	24,748,111	24,555,000	24,697,160	24,697,160	F	(2,057)	Fŏ	(2,057)) F ō	24,695,103	FÖ	53,008	53,008	182,326	05/15/2007	· . 1
912828-CJ-7	U S TREASURY NOTES		Added by SunGard	. L	3,209,128	3,095,000	3,206,710	3,206,710	L	L0	L	L0	1	3,206,710		2,418	2,418	35,954	05/15/2014	. L]

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					Show All Lo	ng-Term Boi	nds and Sto	ck Sold, Red	eemed or Oth	erwise Dispos			ng the Curren	t Quarter						
1	2	3 4	5	6	7	8	9	10		Change in E	ook/Adjusted Ca	arrying Value		16	17	18	19	20	21	22
		_							11	12	13	14	15							11110
		F																		NAIC
		0									Current Year's			Book/				Bond		Desig- nation
		e						Prior Year	Unrealized		Other Than		Total Foreign	Adjusted	Foreign			Interest/Stock		or
CUSIP		Ĭ		Number of				Book/Adjusted	Valuation	Current Year's	Temporary	Total Change in		Carrying Value	Exchange Gain	Realized Gain	Total Gain	Dividends		Market
Identi-		g Disposal		Shares of				Carrying	Increase/	(Amortization)/	Impairment	B/A. C.V.	Change in	at	(Loss) on	(Loss) on	(Loss) on	Received	Maturity	Indicator
fication	Description	n Date	Name of Purchaser	Stock	Consideration	Par Value	Actual Cost	Value	(Decrease)	Accretion	Recognized	(11 + 12 - 13)	B/A. C.V.	Disposal Date	Disposal	Disposal	Disposal	During Year	Date	(a)
912828 - CK - 4.	U S TREASURY NOTES U S TREASURY NOTES	07/27/2004	First Boston		5,181,313	5,200,000	5,182,938	5,182,938		1, 143	0	1, 143	0	5,184,081	0	(2,768)	(2,768)	25,870 34,301	05/31/2006	1
912828-CM-0. 912828-CR-9.	U S TREASURY NOTES	08/31/2004			9,352,467 4,788,749	9,300,000 4,795,000	9,316,066	9,316,066		(04) 8	0	(04)	0	9,316,002	0	(5,509)	(5,509)		06/30/2006	1FE
912828-CS-7.	U S TREASURY NOTES	09/23/2004			13.571.355	13,480,000	13,581,251	13,581,251		(725)	0	(725)	0	13 .580 .525	0	(9.171)	(9.171)	39,988	08/15/2009	1FE
912828-CV-0.	U S TREASURY NOTES	09/29/2004			3,031,657	3,030,000	3,034,734	3,034,734		0′	0	0′	0	3,034,734	0	(3,077)	(3,077)	4,237	09/15/2009	1FE
912820-BW-6.	U S TREASURY STRIP United States Treasury	08/20/2004.	VARIOUS		2, 128, 436	2,300,000	1,844,268	2,001,393	0	51,827	0	51,827	0	2,053,220	0	75,216		51,827	02/15/2007	1Z
912828-BB-5,	Notes		VARIOUS		17.763.756	17,850,000	17,759,416	17.759.461	0	19.729	0	19,729	0	17.779.191	0	(15, 435)	(15, 435)	178,857	05/31/2005	1
912820 -BS -5.	US STRIP	07/02/2004.	Soloman Brothers		4, 153, 989	4,350,000	3,536,741	3,905,109		90,056	0	90,056	0	3,995,165	0	158,824	158,824	90,056	05/15/2006	1Z
912828-AT-7	US Treasury Note	09/24/2004			29,023,914	29,200,000	29,137,621	29,122,922		(9,821)	0	(9,821)	0	29,113,101	0	(89, 187)	(89, 187)	508,051	02/15/2008	1
912828-AY-6. 912828-BM-1.	US Treasury Note	08/19/2004			17,224,988	17,300,000	17,345,191 8,192,195	17,345,191		(13,858)	0	(13,858)	0	17,331,334	0	(106,346)	(106,346)	239,449	05/15/2006	
912020-BW-1. 912828-CD-0.	US Treasury Note		VARIOUS	I	11,813,281	12,000,000	11,766,094	11,766,094		17 , 156	0		0	11,783,250	0	30,031	30,031	196,716	03/31/2006	1
912828-AZ-3.	US Treasury Notes	09/24/2004	VARIOUS	I	9,228,172	9,400,000	9,323,565	9,328,418	0	11,424	0	11,424	0	9,339,842	0	(111,670)	(111,670)	226,731	05/15/2008	11
912828-BJ-8.	US Treasury Notes	09/24/2004			17,838,787	17 , 850 , 000	17,951,021	17,935,756		(36,037)	ō	(36,037)	······ō	17,899,719	0	(60,932)	(60,932)	294 , 168	08/31/2005	1
912828-CL-2. 912828-CQ-1.	US TREASURY NOTES	07/08/2004		•	24,405,561	24,000,000	24,352,344	24,352,344		(775)	0	(775)	0	24,351,569 934,478	0	53,992 (615)	53,992 (615)	58,498 3,116	06/15/2009	1
912820-BK-2	US TREASURY TIGER STRIP				122.500.000	122.500.000	108.399.774	119.734.726		2.765.274	0	2.765.274	0	122,500,000	0	(013)	(013)	2.765.274	08/15/2004	1
	COUNTRY TOTAL - U.S.				661,236,942	658,673,812	648,002,467	658,956,523	0	2,258,546	0	2,258,546	0	661,215,070	0	21,872	21,872	11,126,321	XXX	XXX
0399999 -	Bonds - U.S. Governments				661,236,942	658,673,812	648,002,467	658,956,523	0	2,258,546	0	2,258,546	0	661,215,070	0	21,872	21,872	11,126,321	XXX	XXX
	ENUE AND ASSESSMENTS - U.S.																			
05948X-S6-9.	BANK OF AMERICA MORTGAGE.				32,705	32,705	32,552	32,552		153	0	153	0	32,705	0	0	0	204	02/25/2034	1FE
16162W-JU-4.	CHASE MTG-04-S4-A6 COUNTRYWID 04-15-2A1	09/27/2004.	PRINCIPAL RECEIPT		44,893	44,093	45,324	45,524		(631)		(631)	0	44,893	0	0	0	(524)	05/25/2034	1FE
12667F-PX-7.	5.317%	09/27/2004	PRINCIPAL RECEIPT		18.745	18,745	19,099	19,099		(354)	0	(354)	0	18.745	0	0	0	(354)	09/25/2034	1FE
31393P-UD-4.	FHLMC 2603-TN	09/15/2004			904,931	904,931	924,161	918,139	Q	(13, 208)	0	(13, 208)	0	904,931	0	0	0	28, 928	10/15/2011	1FE
3133TM-YT-7. 31339L-4D-9.	FHLMC CMO 2205-VA	09/15/2004			187,527	187,527	198,076	197 ,557		(10,029)	0	(10,029)	0	187 , 527	0	0	0	1,801 16,559	02/15/2009	
31392X-MA-3.	. FHLMC CMO 2382-DA FHLMC CMO 2523-JB	09/15/2004			320,899	320,899	327,919	2,467,568		(4,791)	0 N	(4,791)	0	320,899	0	(46.842)	(46,842)	89,041	10/15/2030	1FE
31393M-EM-9.	FHLMC CMO 2591-PJ	09/15/2004			331,709	331,709	337,099	337,099		(5,390)	0	(5,390)	0	331,709	0	0	0	(2,782)	04/15/2021	1FE
31393P-VP-6.	FHLMC CMO 2594-XA	09/15/2004.							0	487	0	487	0	76,014	0	0	0	622	12/15/2013	1FE
31394H-FU-0. 31394H-PT-2	FHLMC CMO 2660-MHFHLMC CMO 2663QK.	09/15/2004			285,282	285,282	288,291	288,291		(3,009)	0	(3,009)	0	285 , 282 49 , 208	0	0	0	(1,049)	05/15/2018	1FE
31394H-P1-2. 31394J-TY-3.	FHLMC CMO 26677-LM	09/15/2004.				5,000,000	5 , 138 , 867	5.138.867		(425)	0 0	(425)	0	5.126.874	0	(93, 281)	(93, 281)	(281)	04/15/2017	1FE 1FE
31394K - YE - 8.	FHLMC CMO 2692-MW	09/15/2004			193,284	193,284	198,720	198,720		(5,436)	0	(5,436)	0	193,284	0	0	0	(2,785)	04/15/2021	1FE
31394N-YM-4.	., FHLMC CMO 2737-UJ	09/15/2004			64 , 475	64,475	64 , 122	64,122		353	0	353	0	64,475	0	0	0	450	10/15/2023	1FE
31394P-U2-7. 31395A-UX-1.	FHLMC CMO 2748-LMFHLMC CMO 2812-0A.	07/26/2004	Merrill Lynch PRINCIPAL RECEIPT		3,929,375 55,816	4,000,000 55,816	4,034,219 57,625	4,034,219		(3,164)	0	(3, 164)	0	4,031,055 55,816	0	(101,680)	(101,680)	54,391 (1,810)	04/15/2014	1FE
31395E-EV-5.	FHLMC CMO 2838-BP	09/15/2004			3,363	3.363	3, 358	3.358		(1,010)	0	(1,010)	0	35,616	0			(1,010)	08/15/2020	1FE
31393V - SL - 6.	FHLMC CMO SF2-GB	09/15/2004	VARIOUS		10 , 124 , 957	10,325,676	10,067,534	10,082,787			0	83,939	0	10 , 166 , 726	0	(41,770)	(41,770)	212,120	12/15/2008	1FE
31394M-CQ-1	FHLMC CM0-2702-DB	09/15/2004	PRINCIPAL RECEIPT		31,237	31,237	31,237	31,237		0	0	0	0	31,237	0	0′	0′	0	10/15/2024	1FE
31282R-5Q-3. 31295K-KU-7.	FHLMC GOLD 80855FHLMC PL 786607F	09/15/2004.			76,089		75,589 137,217	75,613			0	476	0		0	0	0	3,275	10/01/2010	1FE
31295K-KU-7. 3128JR-CS-3.	FHLMC PL 780007FFHLMC PL 847281F	09/15/2004.		†	65,949			66,753		(804)	 N	(804)	0	65,949	0 N	0		(3,834)	08/01/2025	1FE
312963-40-1.	FHLMC PL B11731F		PRINCIPAL RECEIPT	I	15,360	15,360	15.494	15.494		(134)	0	(134)	0	15,360	0	0	0	(102)	01/01/2019	1FE
312963-6R-7.	FHLMC PL B11780F	09/15/2004			17,436	17,436	17,589	17,589		(153)	0	(153)	0	17 , 436	0	0	0	(116)	01/01/2019	1FE
312964-FB-0.	. FHLMC PL B11962F FHLMC PL B11963F	09/15/2004		+	50,479	50,479	51,970 9,971	51,970		(1,491)		(1,491)	0	50,479	0	0	0	(1,466)	01/01/2019	
312964-FC-8.	FHLMC PL B11963F FHLMC PL B11967F	09/15/2004.	PRINCIPAL RECEIPT	†	9,085	9,685	9,9/1	9,971	I	(286)	0	(286)	I0	9,085	0	0	I0	(263)	01/01/2019	1FE
312964-FG-9.	5% 1/01/			_	23,549	23,549	23,755	23,755		(206)	0	(206)	0	23,549	0	0	0	(156)	01/01/2019	1FE
312964-FH-7.	FHLMC PL B11968F	09/15/2004.	PRINCIPAL RECEIPT		19,036	19,036	19,203	19,203		(167)	0	(167)	0	19,036	0	0	0	(122)	01/01/2019	1FE
312964-HU-6. 312964-MS-5.	FHLMC PL B12043F FHLMC PL B12169F	09/15/2004			117 ,247 149 ,521	117,247	120,710	120,710	F	(3,462)	ŏ	(3,462)	0	117 , 247		0		(3,195)	01/01/2019 02/01/2019	1FE
312964-MS-5. 312965-L2-0.	FHLMC PL B12169F	09/15/2004.		†	3,595,132	3,531,131	3,592,925	3.592.925		(4,410)		(4,41b)	0 n	3.592.925	U		2,207	(3,988)	02/01/2019	
312965-L3-8	FHLMC PL B13046F	09/08/2004	Morgan Stanley		3,033,816	2,979,807	3,031,953	3,031,953			0	0	0	3,031,953	0	1,862	1,862	7,863	04/01/2019	1FE
312965-N6-9.	FHLMC PL B13113F	09/17/2004.			2,893,531	2,962,801	2,889,657	2,889,657	0	2,503	0	2,503	0	2,892,160	0	1,371	1,371	54, 120	04/01/2019	1Z
31292G-ZF-6. 31288D-KG-3.	FHLMC PL COO742FFHLMC PL C74795F	09/15/2004		{	149,316	149,316	156,117	157,169	ļ	(7,853) (9,474)	ŏ	(7,853)	0	149,316			<u>0</u>	5,543 9,557	04/01/2029	
31288D-RG-3. 31335H-AX-1.	FHLMC PL C/4/95FFHLMC PL C90022F	09/15/2004.		†	218,282	218,282	226,092	227,756		(9,474)		(9,474)		218, 282	U	0 n	0	9,557	07/01/2032	1FE
31335H-XK-4	FHLMC PL C90682F			1	149,979	149,979	157,502	157,502	C	(7,522)	0	(7,522)	0	149,979	0	0	0	(2,637)	04/01/2023	1FE
31335H-X7-3.	FHLMC PL C90702F	09/15/2004.	PRINCIPAL RECEIPT		58,205	58,205	61,188	61,188		(2,983)	0	(2,983)	0	58,205	0	0	0	(226)	06/01/2023	1FE
31294J-RM-2.	FHLMC PL E00492F	09/15/2004								(2,397)	·····ŏ	(2,397)	······ō	85,702	······ō	······ō	·····ō	4,762	06/01/2012	1FE
31294K - CL - 7.	FHLMC PL E00975F FHLMC PL E01251F	09/15/2004	PRINCIPAL RECEIPTPRINCIPAL RECEIPT.	 	150 , 144 212 , 433	150,144	158,261	158,261	C	(8,117)	0	(8,117) (8,679)	0	150 , 144	0	0		(3,381)	05/01/2016 11/01/2017	
	FHLMC PL EU1251F		PRINCIPAL RECEIPT	†	264 . 528	264.528	266.429			(5.140)	0	(5, 140)		264 . 528	0			16.740	02/01/2013	

1371L-SD-2...

31371L-TC-3

FNMA PL 255316A.

FNMA PL 255347A

.09/27/2004.. PRINCIPAL RECEIPT.

PRINCIPAL RECEIP

.09/27/2004...

70 018

.100,138

70 018

.100,138

69 668

.101,515

.69,668

.101,515

STATEMENT AS OF SEPTEMBER 30, 2004 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter Change in Book/Adjusted Carrying Value 21 22 5 17 18 19 20 11 15 NAIC Desig-Current Year's Book/ Bond nation Total Foreign Prior Year Unrealized Other Than Adjusted Foreign nterest/Stock or CUSIP Number of Book/Adjusted Valuation Current Year's Temporary Total Change in Exchange arrying Value xchange Gain Realized Gain Total Gain Dividends Market Disposal Shares of Carrying (Amortization) Impairment B/A. C.V. Change in Maturity Indicato Identi-Increase/ (Loss) on (Loss) on (Loss) on Received fication Description Date Name of Purchaser Stock onsideration Par Value Actual Cost Value (Decrease) Accretion Recognized (11 + 12 - 13)B/A. C.V. Disposal Date Disposal Disposal Disposal During Year Date (a) RINCIPAL RECEIPT 1FE... 128GK - H9 - 8 FHLMC PL F82956 09/15/2004 183.13 183.134 186.58 183.13 188,35 FHLMC PL E90990F .09/15/2004... 128GY - J3 - 9. FHLMC PL E93882F .09/15/2004. PRINCIPAL RECEIPT ...91.523 .91.523 .96.042 .96.043 .(4.520 (4.520) .91.523 .01/01/2018 .1FE... 58.398 61.348 1.046 01/01/2018 1FE... 1FE... 1FE... 1FE... 1FE... 1FE... 1FE... 128GY - NF - 7 FHLMC PL F939908 09/15/2004 PRINCIPAL RECEIPT 58.398 61.28 (2.95 (2.950.58,398 1283H-C7-8 .90,515 .93,418 .91,61 .08/01/2028 FHLMC PL G009948 09/15/2004 VARIOUS .92,893 (1.80 (1.802 1.27 FHLMC PL G107478 09/15/2004 PRINCIPAL RECEIPT .111.269 111 260 .114.989 .113.921 .(2.65) 10/01/2012 1283.1-71 -8 (2 65) 111 26 6 643 FHLMC PL G10879F 129.869 09/15/2004 PRINCIPAL RECEIP 129 860 130 356 129 869 8 808 06/01/201 1283.1-60-9 130 30 (43) ...73,177 (3,753 02/01/2019 FHIMC PL G115278 09/15/2004 PRINCIPAL RECEIPT ...69,424 ...73,177 ..(3,75 (1.683) 1283K - VIII-9 ...69,424 .69,424 PRINCIPAL RECEIPT 31282R_HP_7 FHLMC PL M80590F 00/15/2004 210 09/01/2006 2 636 2 600 2 607 2 636 2 636 31282R - UU - F FHLMC PL M805958 09/15/2004 PRINCIPAL RECEIPT 10/01/2006 1282R-XV-F FHLMC PL M80695F 09/15/2004 PRINCIPAL RECEIPT .262,522 .262,522 .261,127 .261,768 .262,522 07/01/2008 1282R-4S-0 FHLMC PL M80833F 09/15/2004 PRINCIPAL RECEIPT 106 423 106 423 .105,242 .105,321 1,102 1,102 .106,423 .5,035 .08/01/2010 .1FE.. 1282R - 6K - 5 FHLMC PL M80874F 09/15/2004 PRINCIPAL RECEIP .201,221 .201,221 .204,491 204,491 (3.270 201,221 (2,496)..12/01/2010 1FE.. 1282R-7J-7 FHLMC PL M80897. .09/15/2004... PRINCIPAL RECEIPT .21,956 ..21,956 . 22, 148 .22,148 .21,95 .02/01/2011 .1FE.. .1FE.. FHLMC PL M80925F .09/15/2004... PRINCIPAL RECEIPT. .78,787 .78.787 .79,871 .79,871 ..(1,08 .78,787 .06/01/2011 1282V - AC - 9 FHLMC PL M90903F .09/15/2004 PRINCIPAL RECEIPT .81,300 .81,300 81.605 .81,300 .03/01/2009 .1FE.. 1282V - A3 - 9 ..69,299 .70,446 .70,446 (1,032) .06/01/2009 1FE... FHLMC PL M90926F .09/15/2004... PRINCIPAL RECEIPT ...69,299 .69,299 1282V - BB - 0. FHLMC PL M90934F .09/15/2004... PRINCIPAL RECEIPT. .73.810 .73.810 .74.871 .74.871 .(1.06 (1.061 .73.810 . (825) .07/01/2009 1FE. .1FE.. .1Z... 1FE. FHLMC PL M90935F .14.630 .15.021 .15.021 .14 . 630 ..07/01/2019 .09/15/2004. PRINCIPAL RECEIPT ..14.630 . (39 . (391 1289U-T4-2 FHLMC PL N97771F .08/16/2004. PRINCIPAL RECEIPT 29,571 .29,469 29,57 .09/01/2004 29.57 29.334 128,796 1289V - J3 - 3 FHLMC PL N98382F .09/15/2004 PRINCIPAL RECEIPT 129,523 129,523 126,325 .727 129,523 .06/01/2006 1289V - SY - 5 FHLMC PL N98635F .09/15/2004. PRINCIPAL RECEIPT ..1.367 .10/01/2006 1FE.. 1 370 1 352 1 37 .1FE... .1FE... .1FE... .1FE... 09/15/2004 PRINCIPAL RECEIP .41,899 .41,899 .41,323 .41,631 3 082 10/01/2006 1289V - S7 - 2 FHLMC PL N98636F 268 41.89 1289V - S2 - 5 FHLMC PL N986378 08/16/2004 PRINCIPAL RECEIP 10/01/2006 3.03 3.03 2.993 3.02 FHLMC PL N98908 09/15/2004 PRINCIPAL RECEIP 3 659 3 71 9 601 07/01/2008 1289V - 3R - 7 3 650 3 69 3 65 1284B-AV-9 FHIMC PL P10020F 09/15/2004 PRINCIPAL RECEIP .172,032 .172,032 178.537 .178,362 .(6,330) .172,032 6.177 11/01/2017 13424-116-4 FHLMC PL#780605 09/15/2004 PRINCIPAL RECEIPT 331.73 331.732 342.500 342.50 331.73 (6.403) 06/01/2033 128HD - 5W - 5 FHLMC PL#847161 09/15/2004 PRINCIPAL RECEIPT .103.637 .103.637 .107.750 .107.750 .(4, 11 103.637 (1.930) ..05/01/2031 .1FE... 1282R-5P-5 FHLMC PL#M80854. .09/15/2004... PRINCIPAL RECEIPT ..53,642 .53,642 .53,139 .53,139 .53,642 1,820 ..10/01/2010 .1FE.. .1FE.. 1294J-VJ-4 FHLMC Pool #E00617 .09/15/2004... PRINCIPAL RECEIPT .80.303 .80.303 .83.967 .84,656 .(4,35 .(4,353 .80.30 .01/01/2014 1FE. 1282U-3X-3 FHLMC P00L#M90814. .09/25/2004... PRINCIPAL RECEIPT .703,602 .721,399 703,602 .16,930 .05/01/2008 (10,744 1282U-4E-4 FHLMC P00L#M90821 .09/15/2004. PRINCIPAL RECEIPT 624,327 624,327 .636,716 635,071 624,327 .05/01/2008 1FE. 3133T3-HD-3 FHLMC Series 1645. .09/15/2004... PRINCIPAL RECEIPT .50.074 ..50.074 ..48,791 ..49,27 50.07 3,583 .09/15/2008 1FE... FHLMC Structured Pass .1FE.. 31393L-5W-9 Thru H005 A2 09/15/2004 PRINCIPAL RECEIPT 1.133.95 1,133,951 1,131,279 1,132,023 1.92 .1.927 1.133.95 .08/15/2007 31371L-JZ-3 FMNA PL 255080A .09/27/2004... PRINCIPAL RECEIPT .371,275 .371,275 .383,805 .383,805 (12.53 (12,531 ..371,275 (6,010) .02/01/2019 1FE... .407,873 .1FE... 1392A-5A-2.. FNMA 2001-69... .09/25/2004... PRINCIPAL RECEIPT. .395.753 .395.753 .406.097 (10.34 .(10.345) 395.753 .10/25/2012 FNMA 2001-T10 .137 .577 .137 .577 .146 .831 137 . 577 1FE. 13921-6A-1 09/27/2004 PRINCIPAL RECEIPT 146.831 (9.254 (9.254 (8.831)12/25/2041 1FE... 1FE... 1FE... 1393B-GH-2 FNMA 2003-33 09/27/2004 PRINCIPAL RECEIPT 647.348 647.348 658.120 658.120 (10.77)(10.772 647.34 4.524 ..02/25/2022 FNMA CMO 02-W10-A2 .287,735 1392F - S6 - 8 09/27/2004 PRINCIPAL RECEIPT .287 .735 .292.05 290 69 .(2,95 287.735 12 406 .08/25/2042 FNMA CMO 02-W6-2A1 . (5, 274 (5.274 .79 . 134 PRINCIPAL RECEIP (5.045)06/25/2042 1392D-F4-9 09/27/2004 84 408 84 408 FNMA CMO 02-W8-A3, 31392D_02_1 09/27/2004 PRINCIPAL RECEIPT .293.909 .293,909 318.799 318.539 . (24, 630 . (24, 630) 293.909 .(2,250) .06/25/2042 FNMA CMO 03-2-CY .1FE.. 21302H_VII_2 09/27/2004 PRINCIPAL RECEIPT 128 570 128 570 131 422 131 422 .(2.85 (2.853)128 57 .(2.561) 07/25/2016 FNMA CMO 03-85-BA 124 600 ..(1,304 .(1,304) 31393F-76-9 09/27/2004 PRINCIPAL RECEIPT 124 600 125 904 .125.904 124 600 .(1,089) .03/25/2023 1393D-HP-4 FNMA CMO 03-W10-3A1 09/25/2004 PRINCIPAL RECEIP .24,332 24,332 .24,233 .24,332 .03/25/2032 .1FE.. .1Z... 293 2.572 1393B-S5-5 FNMA CMO 03-W6-1A11 07/26/2004 PRINCIPAL RECEIPT 34.46 34 46 34.12 34.17 29 34.46 10/25/2042 1393B-U2-9. FNMA CMO 03-W6-2A2 .09/27/2004.. PRINCIPAL RECEIPT .567,743 .567,743 .574,130 .574,130 .(6,387 .(6,387 567 74 ..09/25/2042 .1FE.. .1FE.. 1FE.. 1FE.. 1371K-5S-6 FNMA PL #254757. .09/27/2004. PRINCIPAL RECEIPT .505,849 .505,849 .528,138 .528,385 (22,53 .(22,535 505,849 ..9,079 .05/01/2013 390V-KY-9 FNMA PL #657411 .09/27/2004... PRINCIPAL RECEIPT. ..1,808 .1,821 ..1,821 .1,808 .11/01/2017 1391K-AT-4. FNMA PL #668818. .09/27/2004. PRINCIPAL RECEIPT .61,528 ..61.528 .62.116 .62,146 ..(61 ..(618 .61,528 4.608 .11/01/2017 1FE.. 1FE.. 1362X-A3-8. FNMA PL 073826A .09/27/2004... PRINCIPAL RECEIPT .01/01/2007 1371H-AG-3 FNMA PL 252107A. .09/27/2004... .53,487 PRINCIPAL RECEIP .11/01/2008 FNMA PL 252490A .175.523 .175.523 .175.249 .175.406 175.523 .1FE... 1371H-NF-1 .09/27/2004... PRINCIPAL RECEIPT. 13 064 ..05/01/2009 1FE. 1371J-AX-2. FNMA PL 253022A .09/27/2004. PRINCIPAL RECEIPT 144.11 144.114 153.57 156.672 (12.558)144.11 .12/01/2029 1371K-EM-9, FNMA PL 254040A PRINCIPAL RECEIPT .274,900 .274,900 .278 .642 .276 .629 ..274,900 ..09/01/2008 09/27/2004 1FE... 1FE... 1FE... 1FE... 1FE... 1371K-MD-0. FNMA PL 254256A. .09/27/2004. PRINCIPAL RECEIPT. .19,832 7,074 .03/01/2009 .319,834 .319.834 319 834 320 833 .320.623 FNMA PL 254478A 117.40 117,401 120.841 121.062 117.40 1371K-UB-5 09/27/2004 PRINCIPAL RECEIP (3,660 (3,660 09/01/2032 1371K-XX-4 FNMA PI 2545944 PRINCIPAL RECEIP (7,056)09/01/2004 .295,170 (7.05)295.17 11 732 01/01/2033 302.226 .302,22 1371K-2P-5 FNMA PL 254682A PRINCIPAL RECEIP 123 03 123 03 (5 896 123 03 1 614 .03/01/2013 09/27/2004 128 65 .128.93 .(5.89 (13 471 31371K-5Y-3 FNMA PL 254763A 09/27/2004 PRINCIPAL RECEIP 292 249 292 249 305 719 305 719 (13 47 292 24 2 145 05/01/2023 FNMA PL 255192A. .352,547 .352,547 31371L-NH-8 09/27/2004 PRINCIPAL RECEIPT 344.73 344.737 . (7,81 (7.810 344.73 .(1,638) ..03/01/2014

(1,37)

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100.13

(1,377)

.06/01/2019

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(837)

.1FE...

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed	of by the Company During the Current Quarter
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					Show All Lo	ng-Term Bo	nds and Sto	ck Sold, Red	eemed or Oth	erwise Dispose			ng the Current	Quarter						
1	2	3 4	5	6	7	8	9	10		Change in B	ook/Adjusted Ca	arrying Value		16	17	18	19	20	21	22
									11	12	13	14	15							
		F							''	12	13	14	15							NAIC
		0																		Desig-
		r									Current Year's			Book/				Bond		nation
		e						Prior Year	Unrealized		Other Than		Total Foreign	Adjusted	Foreign			Interest/Stock		or
CUSIP Identi-		i Diamanal		Number of				Book/Adjusted	Valuation	Current Year's	Temporary	Total Change in		Carrying Value	Exchange Gain	Realized Gain	Total Gain	Dividends	Maturitus	Market
fication	Description	g Disposal n Date	Name of Purchaser	Shares of Stock	Consideration	Par Value	Actual Cost	Carrying Value	Increase/ (Decrease)	(Amortization)/ Accretion	Impairment Recognized	B/A. C.V. (11 + 12 - 13)	Change in B/A. C.V.	Disposal Date	(Loss) on Disposal	(Loss) on Disposal	(Loss) on Disposal	Received During Year	Maturity Date	Indicator (a)
31374G-C9-6.	FNMA PL 313396A	09/27/2004		Olock	85.887	85.887		87.830	0	(1,943)	0	(1,943))0	85.887	0	0	0	5.776	02/01/2012	
31374G-PR-2	FNMA PL 313732A	07/26/2004			68,719	68,719	68,193	68,674	0	45	0	45	0	68,719	0	0	0	8,638	09/01/2004	1FE
31374T-QH-5 31374T-QN-2	FNMA PL 323656AFNMA PL 323661A	09/27/2004.			60 , 393 72 , 822		60,591 73,846		0	(624)	0	(624)			0	0	0	4,274	02/01/2014	1FE
31374T-TC-3	FNMA PL 323747A	09/27/2004	PRINCIPAL RECEIPT		163,855	163,855	163,477	163,766	0	(1,129)	0	(1,129,	0	163,855	0	0	0	13,301	03/01/2014	1FE
31374T-WM-7	FNMA PL 323852A	08/25/2004.	PRINCIPAL RECEIPT		23,875	23,875	23,849	23,900	0	(25)	0	(25)	0	23,875	0	0	0	5.391	08/01/2004	1Z
31378G-6Y-4_3 31380E-NM-2_3	FNMA PL 398787AFNMA PL 437896A		PRINCIPAL RECEIPTPRINCIPAL RECEIPT.	-	57,007 33,317	57,007 33,317	56,759	56,770	0		0	237		57,007 33,317	0	0	0	5,282 1,873	10/01/2011 01/01/2005	1FE
31381F -N4 - 8.	FNMA PL 457696A	09/27/2004	PRINCIPAL RECEIPT	•	5,526	5,526	5,760	5,556	0	(30)	0	(49)		5,526	0	0	0	346	12/01/2005	1FE
31382H-FG-5	FNMA PL 482667A	09/27/2004	PRINCIPAL RECEIPT		43	43	45	46	0	(3)	0	(3	0	43	0	0	0	0	02/01/2014	1FE
31382J-JT-9	FNMA PL 483674A	09/27/2004	PRINCIPAL RECEIPT		12,915	12,915	13,228	13,213	0	(299)	0	(299)	0	12,915	0	0	0	1,248	01/01/2013	1FE
31384V - 5F - 5 31385H - QR - 6	FNMA PL 535546AFNMA PL 545064A	09/27/2004	PRINCIPAL RECEIPTPRINCIPAL RECEIPT.	t	193,832	193,832	200,011	200,194	0	(6,362)	0	(6,362)	0	193,832	U	0		5,909 268	12/01/2014 06/01/2031	1FE
31385H-TT-9	. FNMA PL 545162A	09/27/2004.	PRINCIPAL RECEIPT		126,775	126,775	132,777	134,675	0	(7,900)	0	(7,900		126,775	0	0	0	268	12/01/2013	1FE
31385H-XL-1	FNMA PL 545283A	09/27/2004			240,753	240,753	246,433	246,057	0	(5,305)	·····ŏ	(5,305)		240,753			·····ō	14,457	10/01/2016	1FE
31385W-ZW-2 31385X-JW-8	FNMA PL 555257A FNMA PL 555677A	09/27/2004			50,238	50,238			0 n	(1,960)	 n	(1,960)	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	50,238	 n	0 n	 n		12/01/2032 07/01/2033	1FE
31385X-P4-3	FNMA PL 555843A	09/27/2004	PRINCIPAL RECEIPT		163,765	163,765	169,637	169,723	0	(5,957)	0	(5,957	0	163,765	0	0	0	(1,803)	08/01/2030	1FE
31386S-JM-0	FNMA PL 571868A	09/27/2004.			56,586	56,586	58,699	58,652	0	(2,066)	0	(2,066)	0	56,586	0	0	0	2,688	05/01/2014	1FE
31386W-4H-8 31387V-P5-2.	FNMA PL 576024A FNMA PL 595444A.	09/27/2004			148,059 1,962	148,059	150,189	149,901	0	(1,841)	0	(1,841)	0	148,059	0	0	0	9,368 199	12/01/2012 09/01/2031.	1FE
31387V-3Y-3	FNMA PL 595815A	09/27/2004			32,686	32.686	34,203	34,274	0	(1,588)	0	(1,588		32,686	0	0	0	1,064	08/01/2031	1FE
31387W-QP-5	.FNMA PL 596362A	09/27/2004.	PRINCIPAL RECEIPT		185,392	185,392	187,941	186,307	0	(915)	0	(915	00	185.392	0	0	0	10,938	07/01/2008	1FE
31388M-YQ-5 31389G-NP-1	FNMA PL 609219A FNMA PL 625098A	09/27/2004		.	475	475	499	509	0	(34)	0	(34)		475	0	0	0	7 , 506	10/01/2016 01/01/2032	1FE
31389R - JU - 1	FNMA PL 633075A	09/27/2004			175,909	175,909	180 ,747	181,279	0	(4, 164)	0	(5,370)	0	175,909	0	0	0	2,708	02/01/2032	
31389X-K4-4_	FNMA PL 638515A	09/27/2004	PRINCIPAL RECEIPT				81,908	81,665	0	(3,669)	0	(3,669)		77,996	0	0	0	1,688	04/01/2017	1FE
31390L - 2E - 5	FNMA PL 649773A	09/27/2004			24,419	24,419	25,644	25,862	0	(1, 443)	0	(1,443)		24,419	0	0	0	496	06/01/2017	1FE
31390P-HJ-9	FNMA PL 651933A FNMA PL 652591A	09/27/2004		+	311,679	311,679	318,984	316,598	0	(4,920)		(4,920)		311,679	0			14,000	07/01/2032	1FE
31390Q-Z9-9	FNMA PL 653368A	09/27/2004			235,554	235,554	247,295	245,656	0	(10,102)	0	(10,102)		235 , 554	0	0	0	8,279	09/01/2017	1FE
	FNMA PL 654607A	09/27/2004			33,211	33,211	34,752	34,598	0	(1, 388)	0	(1, 388)	0	33,211	0	0	0	2,114	08/01/2032	1FE
	FNMA PL 669599A FNMA PL 671042	09/27/2004			25,709	25,709	26,902	27,339	0	(1,631)	 0	(1,631)		25,709	0	0	0	(138)	12/01/2032	1FE
31400E-GJ-3	FNMA PL 685201A	09/27/2004	PRINCIPAL RECEIPT		162,937	162,937	169,174	169,174	0	(6, 237)	0	(6,237	0	162,937	0	0	0	(6,237)	03/01/2018	1FE
31400J-EU-9	.FNMA PL 688747A		PRINCIPAL RECEIPT			75,292	77,098		0	(1,977)	0	(1,977)	0		0	0	0	5,357	04/01/2018	1FE
31400J-5Z-8	FNMA PL 689464A FNMA PL 694309A	09/2//2004.	PRINCIPAL RECEIPT		230 , 163	230 , 163	245,591	245,112	0	(14,949)	0	(14,949)	0	230 , 163	0	0	0	3,309	01/01/2008	1FE
31400Q-KW-2	5.5% 3/01/	09/27/2004.				84,226			0	(3,459)	0	(3,459)		84,226	0	0	0	902	03/01/2018	1FE
31400Q-QR-7	FNMA PL 694464A	09/27/2004.	PRINCIPAL RECEIPT		283,698	283,698	296, 154	294,902	0	(11, 205)	0	(11, 205	00	283,698	ō	0	ō	5,507	03/01/2018	1FE
31400S-BL-2 31400X-7K-8	FNMA PL 695843AFNMA PL 701198A	09/27/2004		+	129,787 112,877	129,787	135,527	135,753	0	(5,965)	0	(5,965		129,787	0	0	0	3,118 2,401	04/01/2018 05/01/2033	1FE
31401A-U4-7.	FNMA PL 702703A	09/27/2004.	PRINCIPAL RECEIPT		5.089	5,089	5,146	5,089	0	(2,504)	0	0	0	5,089	0	0	0	1,706	07/01/2018	1FE
31401E-FD-6	FNMA PL 705864A	09/27/2004.	PRINCIPAL RECEIPT		168,014	168,014	170,061	170,061	0	(2,048)		(2,048)		168,014	0	0		(1.720)	06/01/2033	1FE
31401N-KX-6 31401N-K4-0	FNMA PL 713210A FNMA PL 713215A	09/27/2004	PRINCIPAL RECEIPTPRINCIPAL RECEIPT	-	1,488 482	1,488 482	1,674 542	1,685 576	0	(198)	0	(198)		1,488 482	0	0	0	(44)	09/01/2024 03/01/2025.	1FE
31401N-K4-0	FNMA PL 713213A	09/27/2004		1	134 .869	134.869	151,727	151,587	0	(16,718)	0	(16,718)	0	134 . 869	0	0		(3.007)	06/01/2025.	1FE
31401X-ZQ-3	FNMA PL 721751A	09/27/2004.	PRINCIPAL RECEIPT	I	1.521	1,521	1,711	1,779	0	(258)	0	(258)		1,521	0	0	0	(3,007)	06/01/2025	1FE
31401X-Z5-9	FNMA PL 721764A	09/27/2004			1,378	1,378	1,550	1,496	0	(118)	ō	(118)) ō	1,378		0	ō	60	04/01/2025	1FE
31401X-2W-6 31402B-YV-0	FNMA PL 721789A FNMA PL 724424A	09/27/2004.			784	784		856	0 n	(73)	 n	(73)	\tag{\text{\tin}\text{\tetx{\text{\tetx{\text{\ti}\tint{\text{\text{\text{\text{\tin}\text{\text{\tex{\text{\text{\text{\text{\text{\texi}\text{\text{\text{\texi}\text{\text{\text{\text{\texi}\text{\text{\texi}\text{\texi}\text{\texi}\tilint{\text{\texit{\text{\texi}\texit{\text{\text{\t	784	 n	0 n	 n	2,247	06/01/2026 07/01/2027	1FE
31402C-S8-6	.FNMA PL 725143A	09/27/2004	PRINCIPAL RECEIPT		198,582	198,582	225,700	225,700	0	(27, 119)	0	(27 , 119)	00	198,582	0	0		(15,576)	01/01/2032	1FE
31402C-S9-4	FNMA PL 725144A	09/27/2004			115,908	115,908	135,033	135,033	0	(19, 125)	0	(19, 125)		115,908	0	0	ō	(10,050)	11/01/2030	1FE
31402C-TE-2 31402C-5W-8	FNMA PL 725149A FNMA PL 725461A	09/27/2004		†	34,743	34,743		40,259	0	(5,516)	0	(5,516	{ 0	34,743	0	0	0	(375) (771)	01/01/2034	1FE
31402D-GU-8	FNMA PL 725711A	09/27/2004.	VAR I OUS	.	12,028,831	11,620,502	11,943,697	11,943,697	0	(11,815)	0	(11,815		11,931,881	0	96,949	96,949	73, 155	07/01/2019	1FE
31402W-TS-7.	FNMA PL 740461A	09/27/2004	PRINCIPAL RECEIPT		159,677	159,677	165,491	165,430	0	(5,753)	0	(5,753)	0	159,677	0	0	0	1,872	10/01/2018	1FE
31402X-BS-4 31403R-E6-1	FNMA PL 740849A FNMA PL 755357A	09/27/2004		-	6,795	6,795	6,832	6,832	0	(37)	0	(37)	0	6,795	0	0	0	(29)	06/01/2033 12/01/2033	1FE
31403K-E6-1 31404F-J5-3	FNMA PL 755357A FNMA PL 767184	09/27/2004		İ	93,202	93.202	97.105	97.105	0	(3,903)	0	(3,903)	0	93,202	0	0	0	(1,880)	02/01/2033	1FE
	FNMA PL 774258	09/27/2004.	VARIOUS		1,606,736	1,608,169	1,602,641	1,602,641	0	348	0	348	0	1,602,990	0	3,746	3,746	31,666	03/01/2019	1FE
	. FNMA PL 780400A		PRINCIPAL RECEIPT		41,624	41,624	41,416	41,416	0	208 184	·····ŏ	208	·····ŏ	41,624	······ő	0	·····ō	391 340	06/01/2019	1FE 1FE
314U41-IVIV-0	FNMA PL 782597A		PRINCIPAL RECEIPT		740 , مد	740 مد			LU	184	LU	184	LU	740 مح		LU	LU		00/01/2019	IFE

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						Show All Lo	ng-Term Bo	nds and Sto	ck Sold, Rede	eemed or Oth	erwise Dispos			ng the Curren	nt Quarter						
1	2	3	4	5	6	7	8	9	10		Change in E	Book/Adjusted Ca	arrying Value		16	17	18	19	20	21	22
		F								11	12	13	14	15	Dools/				Donal		NAIC Desig-
CUSIP Identi- fication	Description	e i g	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.		Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	nation or Market Indicato (a)
31405P-P3-8	FNMA PL 795242A		09/27/2004	PRINCIPAL RECEIPT		32,427	32,427	32,691	32,691		(263)	0	(263)		32,427	0	0	0	(244)	07/01/2034.	1FE
31405Q-BZ-0 31381D-3S-2	FNMA PL 795756A FNMA PL#458109		09/27/2004 09/27/2004	PRINCIPAL RECEIPT		8,488	8,488	9,071	9,071		(582)	0	(582)		08,488 0186,705	0	0	0	(582) 4,679	03/01/2015. 09/15/2011.	1FE
31385J-QZ-4	FNMA PL#545972		09/25/2004	VAR10US		2, 137, 243	2,048,502	2, 151, 248	2,151,248		(16,097)	0	(16,097)		2,135,151	0	2,092	2,092	82,646	10/01/2017.	1FE
31385W-5Y-1	FNMA PL#555363		09/27/2004			599,616 392,870	599,616	613,576	613,576		(13,960)	0	(13,960)		599,616	0	0	0	7,619	04/01/2018.	1FE
31389Y-ED-9 31400E-FY-1	FNMA PL#639232FNMA PL#685183.		09/25/2004 09/27/2004	PRINCIPAL RECEIPT		96,866	392,870	97,562	407,664 97,550		(14,794)	0	(14,794)	(392,870	0	0	0	(4,375) 5,912	03/01/2027. 03/01/2018.	1FE 1FE
31402G-6N-8	FNMA PL#729077		09/27/2004	VARIOUS		4,489,039	4,501,944	4,486,468	4,486,513		1,734	0	1,734		4,488,248	0	792	792	126,945	07/01/2033.	1FE
31402G-7D-9	FNMA PL#729092		09/27/2004	PRINCIPAL RECEIPTPRINCIPAL RECEIPT.		256,820	256,820	254,893	254,907		1,912	0	1,912	ي	256,820	0	0	0	13,247	08/01/2033.	1FE
31402N-FW-3 31402X-BN-5	FNMA PL#733781FNMA PL#740845.		09/27/2004 _. . 09/28/2004	VARIOUS.		22,870 5,678,074	22,870	23,392	23,448		(578)	0 N	(578)		22,870	0	(359)	(359)	49, 299 201, 124	09/01/2033.	1FE 1FE
31403H-U4-0	FNMA PL#749503		09/27/2004	PRINCIPAL RECEIPT		343,862	343,862	354,285	354,206		(10,344)	0	(10,344)		343,862	0	0	0	41,689	11/01/2033.	1FE
31371G-TV-2 31377D-KX-8	FNMA Pool # 251764 FNMA Pool # 373910		09/25/2004	PRINCIPAL RECEIPT		72,058	72,058	71,202	71,514		544	0	544		72,058	0	0		6,473 978	05/01/2008.	1FE 1FE
31377D-KX-8 31360K-EL-4	FNMA Pool # 3/3910 FNMA Pool # 8239		09/25/2004 09/25/2004	PRINCIPAL RECEIPT		14 , 160	14 , 160	14,335	14,239		(79)	0 n	(79)		14, 160	0 n	0	0 n	9/8	01/01/2010.	1FE 1FE
31363Q-VQ-8	FNMA POOL #096023		09/27/2004	PRINCIPAL RECEIPT		314,008	314,008	337,559	341,584		(27,576)	0	(27,576)		314,008	0	0		(5, 140)	06/01/2020.	1FE
31400D-ZT-2	FNMA Pool #684854		09/27/2004	. PRINCIPAL RECEIPT		112,011	112,011	118,311	118,378		(6, 367)	0 	(6, 367)	ي	112,011	0	0	0	4,006	03/01/2033.	1FE
31400F - J6 - 5 31400Y - R4 - 0	FNMA Pool #686185A FNMA Pool #701707		09/27/2004 09/27/2004	PRINCIPAL RECEIPT PRINCIPAL RECEIPT		125,390	125,390	128,094 196,675	128,323		(2,933)	0 n	(2,933))125,390)188,693	0 n	0	0 n	5,280 5,946	02/01/2018.	1FE
31402C-MB-5	FNMA Pool #724954A		09/29/2004	VARIOUS		4,302,788	4,233,656	4,270,701	4,269,914		(6,009)	0	(6,009)		4,263,905	0	38,883	38,883	161,251	07/01/2018.	1Z
040005 01 5	FNMA REMIC TRUST 02-W9-		00.107.1000.4	DOLMOLDIL DEGELDT		4 054 750	4 054 750	4 005 000	4 055 007		(0.000)		(0.000)	,	4 054 750				50 705	00/05/0000	455
31392E-SL-5 31392B-6V-3	FNMA SER 2002-T4 A3		09/27/2004 09/27/2004	PRINCIPAL RECEIPT		1,051,759	1,051,759	1,065,399	1,055,397		(3,638)	0 n	(3,638))1,051,759)42,400	0 	0	0	59,705	03/25/2022.	1FE
31359F-Y9-3.	FNMA SERIES 93-252-HA		09/27/2004.	PRINCIPAL RECEIPT		135,835	135,835	138,190	136,600		(765)	0	(765)		135,835	0	0	0	8,073	09/25/2022	1FE
32051D-6B-3	.FST HORIZN 04-AA3-A1		09/27/2004	PRINCIPAL RECEIPT		38,536	38,536	39,337	39,337	0	(801)	0	(801)		38,536	0	0	0	(671)	09/25/2034.	1FE
36828Q-HF-6	GE Commercial Mtg 2004-	Ш,	09/10/2004	PRINCIPAL RECEIPT		161,122	161,122	161,523	161,523		(401)	0	(401))161,122	0	0	0	905	03/10/2040.	1FE
38373X-XA-9	GNMA CMO 02-49-PW		09/20/2004			4,052,225	4,052,225	4.146.091	4.090.428		(38, 203)	0	(38,203)		4,052,225	0	0	0	175,879	10/20/2029.	1FE
38373V-V6-4	GNMA CMO 02-84-PA		09/16/2004			254,569	254,569	260,894	257,695		(3, 126)	0	(3, 126)		254,569	0	0	0	11,474	02/16/2026.	1FF
38374B-BC-6	GNMA CMO 03-49A GNMA REMIC TRUST 01-15		09/16/2004	PRINCIPAL RECEIPT		61,767	61,767	58,925	58,925		2,842	0	2,842		61,767	0	0	0	2,957	10/16/2017.	1FE
383739-K3-2	AN		09/20/2004.	PRINCIPAL RECEIPT		175,683	175,683	180,734	180,003		(4,320)	0	(4,320)		175,683	0	0	0	12,234	10/20/2029	1FE
36228F - AA - 4	.GSMPS MORTGAGE 1998-1 A.		09/23/2004			15,038	15,038	16,316	16,316		(1,278)	0	(1,278)		15,038	0	0	0	(1,217)	09/19/2027.	1FE
36229R - LP - 2 45254N - HZ - 3	GSR MTG LN 04-2F-9A1 IMPAC CMB TR 04-4-1M5		09/25/2004 09/27/2004	PRINCIPAL RECEIPTPRINCIPAL RECEIPT.		63,590 61,350	63,590 61,350				(2, 121)	0	(2, 121))	0	0	0	(1,501)	09/25/2019.	1FE 1FE
59020U-BW-4	MLCC Mortgage 04-B-A3		09/27/2004			83,649					(2,782)	0	(2,782)	(83,649	0	0	0	(2, 178)	05/25/2034.	1FE
61745M-WB-5	. Morgan Stanley 2004-1		09/27/2004	PRINCIPAL RECEIPT		40,541	40,541	41,146	41,146		(605)	0	(605)		40,541	0	0	0	(605)	11/25/2018.	1FE
45660N-RL-1	RESIDENTIAL 03-A8-A1		09/27/2004			399,643	399,643	382,908	382,908	0	16,735	0	16,735		399,643	0	0	0	19,641	10/25/2018.	1FE 1FE
86359B-PD-7	STRUCT MTG 04-4-5A Structured Mortgage		09/2//2004	. PRINCIPAL RECEIPT		241,961	241,981	243,644	243,644		(1,664)	0	(1,664)		241,981	0	0	0	339	04/25/2034.	IFE
86359B-XR-7	2004-11-A		09/27/2004	PRINCIPAL RECEIPT		109,094	109,094	112,674	112,674	0	(3,580)	0	(3,580)		109,094	0	0	0	(3,205)	08/25/2034.	1FE
	COUNTRY TOTAL - U.S.					93,064,964	92,486,013	94,037,837	93,980,342	0	(780,627)	0	(780,627)	(93,199,715	0	(134,751)	(134,751)	2,051,329	XXX	XXX
	Bonds - Special Revenues TIES - U.S.					93,064,964	92,486,013	94,037,837	93,980,342	0	(780,627)	0	(780,627)	(93,199,715	0	(134,751)	(134,751)	2,051,329	XXX	XXX
341081-D7-7	FLORIDA PWR & LGHT		09/09/2004	Undefined Vendor	ı	4.732.065	4.500.000	4.782.600	4.782.600		(50, 335)	0	(50, 335)		4.732.265	0	(200)	(200)	38.181	12/01/2005.	1FE
0+1001 DZ 7	COUNTRY TOTAL - U.S.		0010012004	. Gladi illog foliadi		4,732,065	4,500,000	4,782,600	4,782,600	C	(50,335)	0	(50,335)	(4,732,265	0	(200)	(200)	38,181	XXX	XXX
	Bonds - Public Utilities					4,732,065	4,500,000	4,782,600	4,782,600	0	(50, 335)	0	(50, 335)	(4,732,265	0	(200)	(200)	38,181	XXX	XXX
	MISCELLANEOUS - U.S.		00/05/000	DD INO IDAL DECE LET		100.000	100.000	100.000	100 50:		/		/F F50:		100.000				11.000	04.105.10000	455
00253C-FX-0 002824-AM-2	AAMES MTG 00-A-A4F ABBOTT LABORATORIES ADVANTA MTG LN TR 98-2-		09/25/2004 <u>.</u> 07/06/2004	PRINCIPAL RECEIPT		192,969 2,217,272	192,969 2,110,000	192,939 2,308,129	198,521 2,279,211	0	(5,552)	0	(5,552)	(192,969 2,245,221	0	(27,949)	0	14,366 87,335	01/25/2029. 07/01/2006.	1FE 1FE
00755W-FV-3 02635P-SA-2	A-16		09/27/2004 <u>.</u> 07/02/2004	PRINCIPAL RECEIPT		13,312 2,278,034	13,312	13,268 2,304,570	13,284	0	28	0	28		13,312	0	0 (10,844)	0	265 56,704	06/25/2028.	1FE
02687Q-BB-3_	American Int'l Group,		07/01/2004	Advest, Inc		911,656	910,000	912,730	911,794	0	(459)	0	(459)	(911,335	0	321	321	15, 102	12/01/2005.	1
03061N-EE-5 02582J-CX-6.	Americredit Auto 2001-B CL A-4 AMERN EXP CRDT 04-3-A		09/08/2004 08/20/2004.	PRINCIPAL RECEIPTVARIOUS.	<u> </u>	5,967	5,967 1,500,000	6,092 1,519,629	6,092		(125)	0	(125))5,967)519,456	0	0	0	(111)	06/12/2008.	1FE
863572-U4-3_	AMORT RES COLLATERAL TR 00-BC3-A2		09/25/2004_	PRINCIPAL RECEIPT.		7,083	7,083	7,083	7,083		0	0	0		7,083	0	0	0	144	09/25/2030.	1FE.
045424-CW-6	ASSET SEC 96-MD6-A1C ATLANTIC CITY ELECTRIC		09/16/2004			48,657	48,657	53,758	53,758		(5, 101)	0	(5, 101)		48,657	0	0	0	(2,335)	11/13/2029.	1FE
048312-AA-0 05947U-FL-7	02-1-A1 BANC OF AMER 02-X1-A1		07/20/2004_ 09/13/2004_	PRINCIPAL RECEIPT	†	36,955 1,700,931	1,700,931	1,709,465	1,700,931		110	0 0	110		36,955	0	0	ō	95,900	10/11/2033.	1FE
05948X-S9-3 06423R-AE-6	Bank of America 4-A-2A1 BANK ONE ISS 02-A3-A3			PRINCIPAL RECEIPT Undefined Vendor		122,961 497,813	122,961	122,960	122,960		(11)	0 n	(11))122,961)500,771	0 n	(2.958)	(2,958)	6,846	02/25/2034.	1FE 1FE
	BANK ONE ISS 03-A9-A9			Undefined Vendor		1,533,895	1,545,000	1.540.847	1.540.847		48	0	48		1,540,895	0	(6,999)	(6,999)	7,503		1FE

										E D - P										
1	2 3	3 4	5	6	Show All Lo	ng-Term Bo	nds and Stoc	k Sold, Red	eemed or Oth	erwise Dispos	ed of by the C		ng the Curren	t Quarter	17	18	19	20	21	22
'		´	J	o o	,		3	10		3	,]		1 "	17	10	13	20	21	22
CUSIP Identi- fication	F c r e i j g Description	Disposal	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/	Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	(Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig- nation or Market Indicator (a)
06423R-BB-1 072646-AC-6.	Bank One TrustBAY VIEW 02-LJ-1	09/23/2004 .09/25/2004	Dain Rauscher PRINCIPAL RECEIPT	+	499,375 352,598	500,000	490,391	490,391 352,585	0	474	0	474	0	490,865	0	8,510	8,510	5,266	03/15/2011 12/25/2007	1FE
073804-AC-0 073802-CC-0 073902-BV-9 097014-AE-4 05565Q-AD-0	BEAR STEARNS 2003-5. BEAR STEARNS CO INC. BEAR STERNS CO INC NTS. BOEING CAPITAL CORP. BP CAP MARKETS PLC. CALIFORNIA	09/23/2004 09/27/2004 07/26/2004 07/02/2004 07/02/2004	PRINCIPAL RECEIPT. Undefined Vendor. First Boston. CALLED BOND. Spear, Leeds & Kellog.		352,596 1,057,345 2,099,790 257,563 1,422,272 566,644		1,064,614 2,140,886 265,698 1,449,113 586,130	1,065,390 2,140,886 265,698 1,438,805 575,320		(8,045) (8,045) (1,045	0 0 0 0 0	(8,045) (8,045) (3,977) (19,101) (7,202)						43,254 42,585 12,119 26,792		1FE
130335-AP-7	INFRASTRUCTURE SCF-1	09/27/2004	PRINCIPAL RECEIPT		222, 193	222,193	231,515	231,515	0	(9,322)	0	(9,322)	0	222, 193	0	0	0	(9, 322)	09/25/2008.	1FE
139732-DC-2 14041N-AY-7	CAPITAL AUTO 02-5-A4 CAPITAL ONE 03-A6-A6.	09/23/200409/14/2004.	Undefined Vendor Undefined Vendor		1,004,336	1,000,000 200,000	999,906	999,936	0	20 (1)	0	20	0	999,957 200,061	0	4,379 189	4,379 189		04/15/2008.	1FE
14041N-AW-1	Capital One Multi-Asset 2003-4	09/24/2004	VARIOUS		3,035,191	3,050,000	3,033,327	3,033,475	0	587	0	587	0	3,034,061	0	1, 130	1,130	51,747	07/15/2011.	1FE
149114-BK-5	Caterpillar Financial 2002-CL A3. Caterpillar Finl Svcs	09/25/2004	PRINCIPAL RECEIPT		360,891	360,891	360,764	360,840	0	50	0	50	0	360,891	0	0	0	14,852	02/25/2008	1FE
14912L - X6 - 3 152314 - DF - 4	MTNCFNTFX H/F 01-A-A4	07/21/2004	Undefined Vendor PRINCIPAL RECEIPT		247,415 851,283	250,000	250,000	250,000	0	0(34,018)	0 	0	0	250,000	0	(2,585)	(2,585)	6,673	07/17/2006 07/25/2029.	1FE
152314-AZ-3	CENTEX HOME EQUITY	08/25/2004	PRINCIPAL RECEIPT		120,541	120,541	121,897	121,897	0	(1,356)	0	(1,356)	0	120,541	0	0	0	(1,356)	10/25/2027	1FE
161581-CC-5 161546-CA-2	CHASE AUTO 02-A-A3 CHASE FNDG 01-1-2M2	09/15/2004 08/05/2004	PRINCIPAL RECEIPT Undefined Vendor		182,092 615,517	182,092 615,132	182,080	182,089	0	1.053	0 0	1.053	0	182,092	0	1.777	0 1.777	7,921	03/15/2006 12/25/2030.	1FE
16161A-BJ-6	CHASE MANHATTAN CORP	07/08/2004	Undefined Vendor		4,615,945	4,230,000	4,630,708	4,630,708	0	(18,887)	0	(18,887)	0	4,611,821	0	4, 124	4, 124	145,818	07/15/2006	
125564-BM-5 17305E-BS-3	CIT EQUIP-03-VTI-C CITIBANK 03-A6-A6	09/20/2004 07/27/2004.	PRINCIPAL RECEIPT Undefined Vendor		359,260 818,689	359,260 850,000	356,846	356,846 822,176	0	2,414	0 0	2,414	0	359,260 822,566	0	(3,876)	(3,876)	3,240 5,525	02/22/2011 05/17/2010.	1FE
17303C-BM-2	CITIBANK CR 99-2-A	08/20/2004	Chemical Bank		597,266	550,000	590,520	590,520	0	(968)	0	(968)	0	589,551	0	7,714	7,714	13,842	03/10/2009	1FE
17305E-BV-6 17305E-CE-3	CITIBK CREDIT 03-A8-A8 CITIBK CREDIT 04-A4-A4	07/27/2004 .08/20/2004	Undefined Vendor Soloman Brothers	-	1,489,897 739,362	1,520,000	1,497,913 739,578	1,497,913	0	292	0	292	0	1,498,204	0	(8,307)	(8,307)	24,675	08/16/2010 08/24/2009.	1FE
12613X-AY-7	CNH EQUIPMENT 02-A-A3	09/15/2004	PRINCIPAL RECEIPT		113,364	113,364	113,452	113,415	0	(51)	0	(51)	0	113,364	0	0	0	2,309	07/17/2006	1FE
20825U-AA-2 718507-BP-0	Conoco Funding Co Conocophillips (Phillips Petro).	07/06/2004	SBCI Swiss Bank Corp CALLED BOND		1,947,156	1,855,000	2,019,613	1,987,079	0	(23,571)	0	(23,571)	0	1,963,508	0	(16,351)	(16,351)	50,567	10/15/2006	1FE
20846Q-DE-5	CONSECO FIN 00-D-A4	09/15/2004	PRINCIPAL RECEIPT		109,547	109,547	112,397	110,655	0	(1, 108)		(1, 108)	0	109,547	0	0	0	11,469	12/15/2025	1FE
126671-JJ-6 12669C-SK-7	COUNTRYWIDE 00-3-A	07/26/2004	PRINCIPAL RECEIPT		3,058 4,902,985	3,058	3,058	3,058	0	0	0		0		0			64	09/25/2031. 05/18/2032.	1FE 1Z
12669F - KS - 1	COUNTRYWIDE 02-7-3A3 COUNTRYWIDE 04-2-2A1 CRDT SUISSE 04-FFB-A1	09/27/2004	PRINCIPAL RECEIPT.		147 , 279	4,602,933	150,731	150,731	0	(3,452)	0	(3,452)	0	147 , 279	0	0	0		02/25/2034.	1FE
22541S-QV-3	VARCRDT SUISSE COML MTG 01-	09/27/2004	PRINCIPAL RECEIPT		98,797	98,797	98,797	98,797	0	00	0	0	0	98,797	0	0	0	215	06/25/2024.	1FE
22540A-6D-5	CP4-A1	09/17/2004	PRINCIPAL RECEIPT		444,040	444,040	444,200	444,148	0	(108)	0	(108)	0	444,040	0	0	0	24,095	12/15/2035	1FE
23322B-DQ-8 263534-BL-2	DLJ COML 98ST2A-A1 EI DUPONT DE NEMOURS.	08/05/2004 07/06/2004	PRINCIPAL RECEIPT Chemical Bank		1,044,929	178,189 1,050,000	177,929 1,046,115	178,189	0	383	0		0	178, 189	0	(2,393)	(2,393)	2,046	11/05/2008. 11/15/2007.	1FE
268917-FC-0	EQCC H/E 99-1-A4F	09/20/2004	PRINCIPAL RECEIPT		73,019	73,019			0	(2,369)	0	(2,369)	0	73,019	0	0	0	2,545	07/20/2028	1FE
319963-AE-4 34527R-GX-5	FIRST DATA CORP NOTES FORD AUTO 02-A-A3A	07/02/200409/15/2004	Undefined Vendor PRINCIPAL RECEIPT.		3,687,632 247,806	3,570,000	3,773,454	3,761,940	0	(32,989)	0	(32,989)	0	3,728,951	0	(41,320)	(41,320)		11/01/2006. 01/15/2006.	1FE
34528P-AA-4	FORD CRDT FLPN 01-1AFORD CREDIT AUTO 2002-B	07/15/2004	CALLED BOND		210,000	210,000	210,098	210,020	0	(20)	0	(20)	0	210,000	0	0	0	1,491	07/17/2006	1FE
34527R-HJ-5 33736L-AC-9	A4FST UN REMIC 97-C1-A-3	09/14/2004	Undefined Vendor PRINCIPAL RECEIPT		1,982,602	1,950,000	1,992,264	1,992,264	0	(8,491)	0	(8,491)	0	1,983,773 83,307	0	(1,171)	(1,171)	15, 180 (5, 176)	08/15/2006 04/18/2029.	
369550-AJ-7	General Dynamics Corp	08/06/2004.	AG Edwards		48,974	50,000	49,837	49,856	0	19	0	19	0	49,874	0	(900)	(900)	1, 127	05/15/2008.	1FE
36161R-AA-7 36962G-D6-8	General Electric 03-1-A1	09/13/2004	PRINCIPAL RECEIPT		94,095	94,095	94,065	94,066	0	29	0	29	0	94,095	0	0	0	3,237	09/15/2009	1FE
361849-DX-7	General Electric MTN GMAC COM MTG98-C2-A1	09/23/2004 .09/15/2004	Morgan Stanley PRINCIPAL RECEIPT		1,209,576 45,230	1,200,000	1,199,292	1,199,353	0	124	0	124	0		0	10 , 100	10 , 100	46,207	08/15/2007 05/15/2035.	1FE 1FE
361856-BY-2	GMAC MTG CORP 02-HE2-A4	09/25/2004	PRINCIPAL RECEIPT		570,259	570,259	570,195	570,233	0	26	0	26	0	570,259	0	0	0	53,609	06/25/2023	1FE
38141G-CS-1 38405T-AD-9	GOLDMAN SACHS GROUP	09/22/200409/24/2004.	VARIOUS Undefined Vendor		1,981,625 1,544,490	1,945,000	1,983,362 1,548,295	1,979,018 1,548,469	0	(4,888)	0	(4,888)	0	1,974,130 1,548,885	0	7,495	7,495	93 , 133 33 , 198	01/15/2008	1FE
428236-AH-6	Hewlett Packard Co	08/06/2004	AG Edwards		352.363	350,000	351.148	351,004	0	(134)	0	(134)	0	350,871	0	1,492	1,492	11,355	03/15/2008	1FE
43811N-AD-0 441812-KG-8	Honda Auto Rec 02-3 HOUSEHOLD FINANCE CRP	09/27/200407/02/2004	Dain Rauscher		504,844	4 , 150 , 000	506,289	506,289	0	(1,016)	0	(1,016)	0	505,274	0	(430)	(430)	4,099 23,061	12/18/2007. 05/15/2009.	1FE
45254N-EB-9	IMPAC CMB TR 03-3-M2IMPAC CMB TR 03-3-M2	09/25/2004	PRINCIPAL RECEIPT		101,080	101,080	101,080	101,080	0	0	0	63	0	101,080	0	0	0	4,253	03/25/2033.	1FE
45254N-EQ-6	VARINTERNATIONAL LEASE FIN	09/27/2004	PRINCIPAL RECEIPT		110,380	110,380	110,380	110,380	0	0	0	0	0	110,380	0	0	0	3,249	08/25/2033	1FE
459745-EW-1 46625H-AL-4	J P MORGAN CHASE NTS J P MORGAN COM MTG 99-	07/26/200408/27/2004	Undefined Vendor Undefined Vendor		262,383 1,630,941	250,000 1,550,000	246,870 1,704,241	248,139 1,681,178	0	355 (32,077)	0	(32,077)	0	248,494 1,649,101	0	13,889 (18,160)	13,889)(18,160)	11,695 58,743	10/15/2006. 08/15/2006.	1FE
617059-GD-6	C8-A1	09/15/2004	PRINCIPAL RECEIPT	4	30,228	30,228	31,664	31,133	0	(905)	ō	(905)	0	30,228	0	0	0	2,910	07/15/2031	1FE
46625H-BH-2 49337W-AA-8	JP MORGAN CHASE * CO KEYSPAN CORP NOTES	07/26/2004 08/10/2004	Undefined Vendor CALLED BOND		2,903,310	3,000,000 225,000	2,982,120 252,853	2,982,120 244,341	0	1,244 (6,181)	0 0	1,244	0	2,983,364 238,160	0	(80,054))(80,054))(26)	42,077 5,827	03/15/2009 11/15/2005.	1Z 1FE

4599999 - Bonds - Industrial and Miscellaneous

STATEMENT AS OF SEPTEMBER 30, 2004 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

	, ,				Show All Lo	ng-Term Bor	nds and Stoo		emed or Oth	erwise Dispose			ng the Current		Ī	•	•			
1	2	3 4	5	6	7	8	9	10		Change in B	ook/Adjusted Ca	rrying Value	1	16	17	18	19	20	21	22
		F o r						D: Y	11	12	13 Current Year's	14	15	Book/				Bond		NAIC Desig- nation
CUSIP Identi-	Description	e i g Disposal	Name of Divisionary	Number of Shares of	Canaidaratian	Day Value	Actual Coat	Prior Year Book/Adjusted Carrying	Unrealized Valuation Increase/	Current Year's (Amortization)/	Other Than Temporary Impairment	Total Change in B/A. C.V.	Total Foreign Exchange Change in B/A. C.V.	at	Foreign Exchange Gain (Loss) on	Realized Gain (Loss) on	Total Gain (Loss) on	Interest/Stock Dividends Received	Maturity Date	or Market Indicator
fication 500769-AU-8	DescriptionKFW INTL FINANCE	n Date09/13/2004.	Name of Purchaser Greenwich Capital	Stock	Consideration 2.096.968	Par Value2,085,000	Actual Cost2,081,873	Value 2,081,873	(Decrease)	Accretion 159	Recognized 0	(11 + 12 - 13)	B/A. C.V.	Disposal Date	Disposal 0	Disposal 14.936	Disposal 14,936	During Year	07/16/2007	(a) 1FE
494368-AU-7	KIMBERLY-CLARK CORP LB COML MTG98-C4-A1A	07/06/2004.	. Spear, Leeds & Kellog		525,877	475,000	554,634	541,561	0	(9, 122)		(9 , 122)	0	532,440	0	(6,562)	(6,562)	22,542	08/01/2007	1FE
501773-BZ-7 52108H-JE-5 524908-FD-7 571748-AD-4	5.87% LBUBS COML 02C1A1 LEHMAN BROTHERS HOLDINGS MARSH & MCLENN COS	09/15/2004 09/17/2004 07/26/2004 07/02/2004	Goldman Sachs		252,691 256,581 3,006,360 714,197	252,691 256,581 3,000,000 680,000	264,700 257,856 3,044,400 734,482	263,941 257,440 3,037,171 724,535	0 0 0	(11,251) (859) (4,893) (6,686)	0 0 0	(11, 251) (859) (4, 893) (6, 686)	0 0 0		0 0 0	0 0 (25,917) (3,652)	0 0 (25,917) (3,652)	3,808 13,363 117,440 23,062	10/15/2035 03/15/2026 01/22/2008 03/15/2007	1FE 1FE 1FE 1FE
55265K - 5B - 1 55264T - BV - 2 589929 - RT - 7	Mastr. Asset Sec. Tr. 2004-1. MBNA CRDT CD 03-A6-A6. MERRILL LYNCH 98-1-W1.	09/27/2004. 07/27/2004. 09/27/2004.			90,010 958,008 264,442	90,010 1,000,000 264,442	92,837 962,969 277,416	92,837 962,969 278,102	0 0	(2,827) 521 (13,660)	0 0	(2,827) 521 (13,660)	0 0	90,010 963,489 264,442	0 0	0 (5,482) 0	0 (5,482) 0	988 3,958 3,242	02/25/2034 10/15/2010 05/25/2028	1FE 1FE 1FE
597706-AU-4	MIDLAND REALTY ACC CORP 96-CS-A2 ML MTG INVESTORS 98-C3-	09/25/2004.			2,068,076	2,068,076	2, 152, 148	2,101,319	0	(33, 243)	0	(33, 243)	0	2,068,076	0	0	0	106,011	12/25/2006	1FE
589929-SW-9 589929-6P-8 61745M-KX-0	A1	09/15/2004. 09/27/2004. 09/15/2004.	PRINCIPAL RECEIPT PRINCIPAL RECEIPT PRINCIPAL RECEIPT		540 , 184 77 , 947 57 , 647	540 , 184 77 ,947 57 ,647	530,997 80,236 61,811	535,390 80,152 61,775	0 0	4,794 (2,205) (4,128)	0 0	4,794 (2,205) (4,128)	0 0	540 , 184 77 , 947 57 , 647	0	0 0	0 0	38,752 32 2,253	12/15/2030 01/25/2029 12/15/2031	1FE 1FE 1FE
61746W-LQ-1	TOP5-A1 MORGAN STANLEY CAP 02-	09/15/2004.	. PRINCIPAL RECEIPT		272,661	272,661	272,729	272,704	0	(42)	0	(42)	0	272,661	0	0	0	13,807	10/15/2035	1FE
61746W-MT-4 61745M-ED-1	MORGAN STANLEY CAP 97- ALIC-B	09/15/2004	PRINCIPAL RECEIPT		1,008,294	148,613	148,678	148,666	0	(9.613)	0	(53)	0	148,613	0	0	0	9,281	04/15/2034	1FE
61745M-ED-1 61746W-FJ-4 61745M-MX-8 635405-AN-3	MRGN STAN 01-TOP1-A1 MRGN STAN 99-CAM1-A2 NATIONAL CITY CORP NTS.	09/15/2004. 09/15/2004. 09/15/2004. 07/06/2004.			39,253 119,306 2,182,656	39,253 119,306 2,240,000	41,216	41,203 129,049 2,173,885	0	(9,713) (1,949) (9,742) 7,419	0	(1,949) (1,742) (9,742)	0		0	0 0 1,353	0 0 1,353		02/15/2003. 03/15/2032. 04/01/2008.	1FE
63859U-AL-7 640314-AR-1 64352V-BW-0	NATIONWIDE BLDG 144A NELNET STDT 01-A-A1	07/21/2004 09/02/2004 09/25/2004	Goldman Sachs PRINCIPAL RECEIPT PRINCIPAL RECEIPT		1,518,644 78,125 15,481	1,550,000 78,125 15,481	1,547,164 82,220 15,481	1,547,164 82,220 15,481	0 0 0	340 (4,095) 0	0	(4,095) 0	0 0 0	1,547,504 78,125 15,481	0	(28,860) 0	(28,860) 0	20,345 (3,904) 307	01/30/2007 07/01/2012 07/25/2030.	1FE 1FE 1FE
65474T-AC-0 683234-UB-2 683234-SY-5	ONTARIO (PROV) CANADA Ontario Province Canada	09/15/2004 08/10/2004 08/06/2004	PRINCIPAL RECEIPTAG EdwardsAG Edwards		455,702 1,390,480 498,390	1,405,702 1,400,000 500,000	455,061 1,420,759 505,349	455,297 1,420,759 505,349	0 0 0		0	405 (2,790) (845)	0	455,702 1,417,968 504,504	0	0 (27 , 488) (6 , 114)	0 (27,488) (6,114)	5,573 23,695 6,368	12/15/2006 12/15/2006 06/30/2006	1FE 1FE 1FE
68338S-DE-5 68389F-AY-0 68400X-AE-0 69573C-DA-0		09/15/2004 07/26/2004 09/25/2004 08/25/2004	PRINCIPAL RECEIPT PRINCIPAL RECEIPT VARIOUS PRINCIPAL RECEIPT.		98,505 627 307,063 327,074	98,505 627 307,098 327,074	98,839 627 307,098 331,852	98,839 627 307,098 331,852	0	(335) 0 0 0 (4.778)	0	(335) 0 0 0	0	98,505 627 307,098 327.074	0	0	0		09/15/2006 09/25/2030 06/25/2032 02/25/2030	1FE 1Z 1FE 1FE
69348R-TP-1 69350E-AH-3 742718-BW-8	PNC MTG SEC 99-11-IVA-A	09/25/2004. 09/25/2004. 09/23/2004. 07/06/2004.			31,761 844,219 4,324,520	31,761 750,000 4,165,000	30,620 837,334 4,464,130	31,654 837,334 4,432,892	0	(4,776)	0	(4,776) (107 (4,547) (38,228)	0	31,761 832,787 4,394,664	0		0 11,432 (70,145)	6,172 9,306 73,880	02/25/2030 12/25/2029 06/25/2009 06/15/2007	1FE 1FE 1FE
74367F - AA - 6 74436J - EU - 7 760947 - LU - 3	PROTECTIVE LIFE SCD TR PRUDENTL 99-NRF1-A1 RESIDENTIAL 95-J4-1 VAR	08/06/2004. 09/15/2004. 09/28/2004.	AG Edwards PRINCIPAL RECEIPT PRINCIPAL RECEIPT		596,142 506,776 73,029	600,000 506,776 73,029	598,860 546,605 75,037	598,881 555,818 77,316	0 0	126 (49,042) (4,287)	0	126 (49,042) (4,287)	0	599,007 506,776 73,029	0	(2,865) 0 0	(2,865) 0	15,974 (9,645) 20,902	11/24/2008 11/01/2031 05/28/2025	1FE 1FE 1FE
76110W-NF-9 79549A-AA-7	RESIDENTL 02-KS2-AI4 SALOMON BRO 01-CDC A- 144A.	09/27/2004.	PRINCIPAL RECEIPT		286,130	286,130	297,083	297,083	0	(10,953)	0	(10,953)	0	286 , 130	0	0	0	(1,079)	07/25/2030 02/15/2013	1FE
78387G-AF-0 81744F-CV-7	SBC COMMUNICATIONS INC Sequoia Mortgage 2004-7	07/26/2004			856,818	820,000	808,077	814,055	0 n		0	1,372	0	815,427	0	41,391 0	41,391 0	36,341	05/02/2006	
843590-CK-4	SOUTHERN PAC SECD ASSETS 98-1-A1	09/25/2004.	PRINCIPAL RECEIPT		17,804	17,804	17 ,783	17,738		66	0	66	0	17,804	0	0	0	639	03/25/2028	1FE
86358R-6J-1 86359A-5V-1	STRUCT ASST 02-17-1A3 Structured Asset Sec. 2003-34A	09/27/2004.	PRINCIPAL RECEIPT		165,389448,912	165,389	168,593	168,403	0	(3,015)	0	(3,015)	0	165,389	0	0	0	11,694	09/25/2032 11/25/2033	1FE
91159H-GH-7 92344G-AK-2 92344G-AR-7 925524-AS-9	U S BANCORP NOTES VERIZON GLOBAL FNDG VERIZON GLOBAL FNDG VIACOM INC NOTES.	07/21/2004 09/13/2004 07/26/2004 09/21/2004	SBCI Swiss Bank Corp MONTGOMERY SECURITIES		1,396,892 1,102,605 2,133,900 5,278,290	1,400,000 1,050,000 2,000,000 5,000,000	1,400,000 1,136,132 2,197,400 5,367,880	1,400,000 1,136,132 2,197,400 5,367,880	0 0 0		0 .0 0		0 0 0	1,400,000 1,107,890 2,173,123 5,323,215	0 0 0	(3, 108) (5, 285) (39, 223) (44, 925)	(3,108) (5,285) (39,223) (44,925)	31,656 27,868 51,945 125,647	03/30/2006. 12/01/2005. 06/15/2007. 05/01/2007.	1FE 1FE 1FE 1FE
928665-AC-2 92866X-AG-2 929903-AA-0 949746-FQ-9 949804-AC-2	VOLKSWAGEN 02-A-A3. VOLKSWAGEN 03-2-A3. WACHOVIA CORP NOTES. WELLS FARGO & CO NTS. WELLS FARGO 03-7-A3.		PRINCIPAL RECEIPT Dain Rauscher Chemical Bank Undefined Vendor		1,196,760 442,358 3,087,642 1,911,860 94,652	1,196,760 445,000 2,970,000 2,000,000 94,652	1,196,686 439,924 3,193,493 1,933,280 97,018	1,196,730 439,924 3,148,914 1,933,280 96,854	0 0 0 0		0 0 0 0		0 0 0	1,196,760 440,564 3,118,168 1,936,554 94,652	0 0 0 0 0			25,585 3,445 70,123 24,976 2,010	12/20/2005. 10/22/2007. .11/01/2006. 04/01/2009. 08/25/2018.	1FE 1FE 1FE 1FE
92926Y-AC-7 96683M-AC-7	WFS FINANCIAL OWNER TR 2003-1	09/21/2004.	PRINCIPAL RECEIPT		389 , 166548 , 711110 , 143 , 836	389,166 548,711 108,431,890	389,140 548,692 111,705,006	389,146 548,702 111,271,547	0	20 10 (664,220)	0	20 10 (664,220)	0	389 , 166 548 , 711 110 , 607 , 327	0	0 0 (463,491)	00 (463,491)	5,286 8,973 2,755,139	08/20/2007 08/15/2006 XXX	1FE 1FE XXX

						Show All Lo	ng-Term Bo	nds and Sto	ck Sold, Red	eemed or Oth	erwise Dispos			ng the Current	t Quarter						
1	2	3	4	5	6	7	8	9	10		Change in E	Book/Adjusted Ca	arrying Value		16	17	18	19	20	21	22
		F								11	12	13	14	15							NAIC Desig-
CUSIP Identi-		e i a	Disposal		Number of Shares of				Prior Year Book/Adjusted Carrying	Unrealized Valuation Increase/	Current Year's (Amortization)/	Current Year's Other Than Temporary Impairment	Total Change in B/A. C.V.	Total Foreign Exchange Change in	Book/ Adjusted Carrying Value at	Foreign Exchange Gain (Loss) on	Realized Gain (Loss) on	Total Gain (Loss) on	Bond Interest/Stock Dividends Received	Maturity	nation or Market Indicator
fication	Description	n	Date	Name of Purchaser	Stock	Consideration	Par Value	Actual Cost	Value	(Decrease)	Accretion	Recognized	(11 + 12 - 13)	B/A. C.V.	Disposal Date	Disposal	Disposal	Disposal	During Year	Date	(a)
	Bonds - Part 4					869,177,807	864,091,715			0	763,365	0	763,365		869,754,377	0	(576,570)	(576,570)	15,970,969	XXX	XXX
	Total - Bonds					869,177,807	864,091,715	858,527,910	868,991,012	0	763,365	0	763,365	0	869,754,377	0	(576,570)	(576,570)	15,970,969	XXX	XXX
	Total - Preferred Stocks Total - Common Stocks	3				0	XXX	0	0	0	0	0	0	0	0	0	0	U	0	XXX	XXX
	Total - Common Stocks	ammon Ci	tooko			0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
7399999 -	Total - Preferred and Co	JIIIIION 31	LUCKS			U	۸۸۸	U	U	U	U	U	U	U	U	U	U	U	U	۸۸۸	۸۸۸
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7400000						000 477 007	VVV	050 507 040	000 004 040		700 005	^	700 005		000 754 077		/F70 F70\	(570 570)	45.070.000	VVV	
7499999	otais					869,177,807	XXX	858,527,910	868,991,012	0	763,365	0	763,365	0	869,754,377	0	(576,570)	(576,570)	15,970,969	XXX	XXX

⁽a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

SCHEDULE E - PART 1 - CASH

		Mont	h End De	pository Balance	s						
1		2	3	4	5	Book Balance at End of Each Month During Current Quarter					
Depository		Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6 First Month	7 Second Month	8 Third Month	*		
SOUTHTRUST MASTER						4,503,899	5,445,846	6,491,824	XXX		
SOUTHTRUST OPERATING. SOUTHTRUST PAYROLL						(1,317,119)	(1,061,101)	(1,283,611) 0	XXX		
	SOUTHTRUST							(8 824 139)	XXX		
SOUTHTRUST COMMISSION	\$OUTHTRUST					(427, 399)	(606,577)	(650,722)	XXX		
SOUTHTRUST CLAIMSSOUTHTRUST FIELD CLAIMS	SOUTHTRUST					(23,069,753)	(25,679,862)	(45,960,346) (178,071)	XXX		
AGENT CONTRACT FEES						9 236	9,611	(176,071)	XXX		
PETTY CASH	SUN TRUST					0	0	0	$\chi\chi\chi$		
MASTER ACCOUNT - RPC						976	527 44,501	1,091 44,501	XXX		
PAYROLL ACCOUNT - RPC.		•				278	278	278	XXX		
SPECIAL ASSESSMENT ACCOUNT	SUN TRUST	1	L		<u> </u>	0	0	0	$\chi\chi\chi$		
BANK OF NEW YORKCLARENDON CCR CASH.	BANK OF NEW YORK					0 0	0	0	XXX		
MASTER ACCOUNT						50 . 143	0 .50,652	50 . 048	XXX		
APEX DEPOSITORY	SUN TRUST					0	0	0	$\chi\chi\chi$		
AUDUBON DEPOSITORYAIB/DIAMOND STATE DEPOSITORY							0 0	0	XXX		
MASTER PREMIUM DEPOSITORY	WACHOVIA					0	0	0	XXX		
PMSC-STATE FARM DEPOSITORY	SUN TRUST					0	0		$\chi\chi\chi$		
PMSC-CONTINENTAL DEPOSITORY. PMSC-INDEPENDENT DEPOSITORY.	SUN IKUSI	 				0	0 0		XXX		
MASTER DISBURSEMENT-MIDTERM ACCOUNT	SUN TRUST					132,354	132,354	132,354	XXX		
APEX DISBURSEMENT	SUN TRUST					(5,367)		(2,605)	$\chi\chi\chi$		
AUDUBON DISBURSEMENT. BANKERS DISBURSEMENT.						(3,042)	(3,068)	(3,035) 0	XXX		
AIB/DIAMOND STATE DISBURSEMENT						(82,094)			XXX		
PMSC-STATE FARM DISBURSEMENT	SUN TRUST					(20,309)			XXX		
PMSC-CONTINENTAL DISBURSEMENTPMSC-INDEPENDENT DISBURSEMENT.	SUN TRUST	•				(852)	(831) (2,819)	530 (2,805)	XXX		
PMSC-ALLSTATE DISBURSEMENT	SUN_TRUST					159	0	0	XXX		
APEX CLAIMS	WACHOVIA					0	0	0	XXX		
AIB/DIAMOND STATE CLAIMSPMSC-ALLSTATE CLAIMS.						(50 , 411) 158	(50,411) 158		XXX		
PMSC-STATE FARM CLAIMS	SUN TRUST					(131, 175)	(94,033)	(70,488)	XXX		
PMSC-CONTINENTAL CLAIMS.	SUN TRUST		ļ			(167,475)		(24,750)	XXX		
PMSC-INDEPENDENT CLAIMSAPEX CLAIMS									XXX		
AUDURON CLAIMS	WACHOVIA					(86,626)	(85,661)	(123,099)	XXX		
AIB/DIAMOND STATE CLAIMS.	WACHOVIA	ļ				(100.399)	(61,704)	(52,241)	XXX		
BANK OF NEW YORKMASTER ACCOUNT-PC		·····	l			0 167 488		0	XXX		
PMSC-COMMERCIAL DEPOSITORY	WACHOVIA					0	0	0	$\chi\chi\chi$		
COMMERCIAL DISBURSEMENT	WACHOVIA.					(613,593)	(1,085,459)	(136,871)	XXX		
PETTY CASH						(308,977)	(333,330)		XXX		
WACHOVIA-CASH INVESTMENT.	WACHOVIA		<u> </u>			2.078.688	(764, 159)	0	$\chi\chi\chi$		
CASH-2004 COST OF INSURANCE	WACHOVIA					96,543 372,113	96,721 401,735		XXX		
PAYROLL_	WACHOVIA						(4,233)	(43, 335)	XXX		
ACCOUNTS PAYABLE	WACHOVIA					(2,898)	(7,914)	(7,809)	XXX		
CLAIMS-ALE ONLYCASH -OLD DEPOSIT							(11,838)		XXX		
INVESTMENT ACCOUNT(OLD)						(10,004,376)	(14,047,377)	(43,321,001)	XXX		
CASH CLAIMS	WACHOVIA					0	0	0	$\chi\chi\chi$		
CASH OVERNIGHT.	WACHOVIA								XXX		
0199998 Deposits innot exceed the allowable lim											
(See Instructions) - Open Dep		XXX	XXX						XXX		
0199999 Totals - Open Depositories		ХХХ	XXX			(37,723,736)	(46,817,902)	(94,728,830)	XXX		
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		WW.				/07 700 700	/40.047.000	/04 700 000	VVVV		
0399999 Total Cash on Deposit 0499999 Cash in Company's Office		XXX	XXX	XXX	XXX	(37,723,736)	(46,817,902)	(94,728,830)	XXX		
0599999 Total Cash		XXX	XXX	۸۸۸	۸۸۸	(37,723,736)	(46,817,902)	(94,728,830)	XXX		
UJJJJJJ TUIAI UASII		۸۸۸	۸۸۸]	L	(31,123,130)	(40,011,302)	(34,120,000)	۸۸۸		



NAIC Code: 10064

SVO Compliance Certification

The undersigned is an officer of the insurer responsible for reporting investments to the SVO and/or with performing all filings with appropriate state regulatory officials and the NAIC and is, therefore, required to be familiar with the requirements of such filings. The undersigned officer certifies that to the best of my knowledge, information, and belief, all prices or NAIC Designations for the securities reported in this statement have been obtained directly from the SVO except as specifically identified below. The officer further certifies that to the best of my knowledge, information, and belief, since the last filing of a quarterly or annual statement:

- All securities previously valued by the insurer and identified by a Z suffix have now been submitted to the SVO for a valuation or disposed of by sale or otherwise with the result that all prices and NAIC Designations reported in this statement have been provided by the SVO, except for provisionally exempt and new purchases identified in Schedule D and DA with a Z suffix or items submitted but not yet processed by the SVO.
- 2. Any newly purchased securities now identified with a Z suffix shall be submitted to the SVO within 120 days of purchase.
- 3. All necessary information on securities which have been previously designated NR (not rated due to lack of current information) by the SVO have either been submitted to the SVO by the insurer for a valuation or disposed of by the insurer.
- 4. All material issuer events (as defined below) have been reported to the SVO.

A material issuer event is a generic or transaction specific credit event of which the insurer is currently aware, which by its nature would signify to a reasonably prudent insurer that a material change in the credit quality or price of the investment or security has occurred.

As an illustration, and not by way of limitation, the following shall be deemed to constitute material issuer events:

- a. Recapitalizations or capital restructuring whether within or without Chapter 11 of the US Bankruptcy Code.
- b. Nonpayment, deferral, or payment in kind through waiver of any principal or contractual interest payment.
- c. Any change in the maturity of a security.
- d. Changes in the lender's collateral position, including releases of collateral, or the taking of a collateral position whether by operation of negative pledge covenant or otherwise.
- e. Events of a like character or of a like effect, which would be considered material to an investment professional.
- f. Exceptions

Per Part 4 of the SVO Administrative Manual, companies need not report securities by SVO if such assets are in a separate account, not subject to the Asset Valuation or Risk Based Capital.

Entry	Z Counts	Z* Counts
Z01		
Z02		
Z03		
Z04		
Z05		
Z06		
Z07		
Z08		
Z09		
Z10		

Jessica Buss, CPA
Name of Investment Officer
Signature of Investment Officer
Gig.iataio or initionioni cinco.
Chief Financial Officer
Title of Signatory
11/9/2004

Attach certificate to each quarterly statement.