2005

QUARTERLY STATEMENT

OF THE

CITIZENS PROPERTY INSURANCE CORPORATION

OF

Tallahassee

IN THE STATE OF

Florida

TO THE

INSURANCE DEPARTMENT

OF THE

STATE OF FLORIDA

AS OF

MARCH 31, 2005

PROPERTY AND CASUALTY



QUARTERLY STATEMENT

AS OF MARCH 31, 2005
OF THE CONDITION AND AFFAIRS OF THE

CITIZENS PROPERTY INSURANCE CORPORATION

NAIC Group Code	urrent Period)	(Prior Period)	NAIC Company Co	ode10064	_ Employer's ID	Number	59-3164851	
Organized under the Law	,	,		, State of Domicile or F	Port of Entry	FI/	orida	
Country of Domicile				ed States of America				
Incorporated/Organized		01/21/1993		Commenced Business	<u> </u>	01/21/199	3	
Statutory Home Office	1	01 North Monroe Stre		Commenced Edemoc		ee, FL 32301		
Statutory Florite Office		(Street and Nun				State and Zip Cod		
Main Administrative Office	101 No	rth Monroe Street Su	ite 1000	Tallahassee, F			50-513-3700	
Mail Address	101 North M	(Street and Number) Monroe Street Suite 1	000	(City or Town, State	and Zip Code) Tallahassee, F	•	de) (Telephone Number)	
		and Number or P.O. Box)	,		(City or Town, State a	and Zip Code)		
Primary Location of Books	and Records _				ee, FL 32301		350-513-3770	
Internet Website Address		(Street and	,	(City or Town, S www.citizensfla.com	state and Zip Code)	(Area Co	ode) (Telephone Number	
				www.onizeriona.com				
Statutory Statement Conta	.ct		ssica Buss CPA, CFO 850-513-3770 (Name) (Area Code) (Telephone Number) (Extension)					
jessio	nsfla.com			850-513-3900		2.10.01.17		
	(E-mail Address	•			(FAX Number)			
Policyowner Relations Cor	ntact101 N	Iorth Monroe Street, (Street and Number)		Tallahassee, FL 3			513-3700 one Number) (Extension)	
		(Street and Number)		• •	Zip Code) (Are	a Code) (Teleph	one number) (Extension)	
Name		Title	OFFICE	Name		7	Γitle	
Robert L Ricker		Executive Director /	President	Jessica Buss			ancial Officer	
Susanne Murphy	,	Chief Corporate C		0000104 2400	,	01110111110	inolar Omoor	
Marcos R. Marche		Jay Odom William O'No		Edward London Gloria W. Fletche		G. Bruce Douglas		
Jeffery A. Cross		William O Ne	en	Gioria W. Fletche	<u> </u>			
State of	FLORIDA							
County of	LEON	SS						
The officers of this reporting e above, all of the herein describthis statement, together with reof the condition and affairs of completed in accordance with that state rules or regulations respectively. Furthermore, the exact copy (except for formattinto the enclosed statement.	ped assets were to elated exhibits, so the said reporting the NAIC Annual require difference scope of this atte	he absolute property of the dules and explanation entity as of the reportin Statement Instructions as in reporting not related estation by the described	the said reporting enti- is therein contained, a ng period stated above and Accounting Practic I to accounting practic I officers also includes	ty, free and clear from any unnexed or referred to, is a a, and of its income and d ces and Procedures manua tes and procedures, accord s the related corresponding	r liens or claims ther full and true statem eductions therefrom al except to the exter ding to the best of the g electronic filing with	eon, except as ent of all the as for the period on that: (1) state eir information, the NAIC, where	herein stated, and that sets and liabilities and ended, and have been e law may differ; or, (2) knowledge and belief, ten required, that is an	
Robert L Ricker (Ex Presid		r) Susa	anne Murphy (Corp Secretary		Jessica Bu	ss (Chief Fina Treasurer	ancial Officer)	
Subscribed and sworn to before me thisday of,		,		b. If no, 1. Sta	s an original filing? ate the amendment ate filed	number	Yes [X] No []	
				3 Nu	imber of pages attac	hed		

ASSETS

		JOE 10			
			Current Statement Date		4
		1	2	3	
				Net Admitted Assets	December 31
		Assets	Nonadmitted Assets	(Cols. 1 - 2)	Prior Year Net Admitted Assets
1.	Bonds	2,272,240,592		2,272,240,592	2,629,460,039
2.	Stocks:				
	2.1 Preferred stocks				
	2.2 Common stocks				
3.	Mortgage loans on real estate:				
;	3.1 First liens				
	3.2 Other than first liens				
	Real estate:				
	4.1 Properties occupied by the company (less				
;	\$ encumbrances)				
	4.2 Properties held for the production of income				
	·				
	(less \$ encumbrances)				
	4.3 Properties held for sale (less				
:	\$ encumbrances)				
	•				
	Cash (\$(211,282,834)),				
	cash equivalents (\$)				
;	and short-term investments (\$1,439,633,012)	1,228,350,178		1,228,350,178	1,562,150,942
	Contract loans, (including \$premium notes)				
	Other invested assets				
8.	Receivables for securities	2,556,754		2,556,754	
9.	Aggregate write-ins for invested assets				
	Subtotals, cash and invested assets (Lines 1 to 9)			3 , 503 , 147 , 524	
					4, 191,010,901
11.	Title plants less \$charged off (for Title insurers				
	only)				
12.	Investment income due and accrued	18,468,497		18,468,497	23,848,005
12	Premiums and considerations:	, ,		, ,	, ,
	13.1 Uncollected premiums and agents' balances in the course of				
	collection	8, 199, 631	2,074,295	6, 125, 336	2,699,844
	13.2 Deferred premiums, agents' balances and installments booked but				
	·				
	deferred and not yet due (including \$earned				
	but unbilled premiums)				
	13.3 Accrued retrospective premiums				
14.	Reinsurance:				
	14.1 Amounts recoverable from reinsurers				
	14.2 Funds held by or deposited with reinsured companies				
	14.3 Other amounts receivable under reinsurance contracts	4,335,897		4,335,897	3,327,032
15.	Amounts receivable relating to uninsured plans				
16.1	Current federal and foreign income tax recoverable and interest thereon				
	5				
	Net deferred tax asset.				
	Guaranty funds receivable or on deposit				
18.	Electronic data processing equipment and software	5,168,238	5,168,238		
	Furniture and equipment, including health care delivery assets				
	(\$)	1 222 000	1 222 000	Ī	
	Net adjustment in assets and liabilities due to foreign exchange rates				
21.	Receivables from parent, subsidiaries and affiliates	100 , 151	 	100 , 151	
	Health care (\$				
	Aggregate write-ins for other than invested assets				
				20,000	39,004
	Total assets excluding Separate Accounts, Segregated Accounts and				
	Protected Cell Accounts (Lines 10 to 23)	3,542,881,033	10,675,293	3,532,205,740	4,221,662,198
25.	From Separate Accounts, Segregated Accounts and Protected				
	Cell Accounts		40.075.000	0 500 005 740	4 004 000 400
26.	Total (Lines 24 and 25)	3,542,881,033	10,675,293	3,532,205,740	4,221,662,198
	DETAILS OF WRITE-INS				
0901					
0903.		-	 	 	
0998.	Summary of remaining write-ins for Line 9 from overflow page				
	Totals (Lines 0901 thru 0903 plus 0998)(Line 9 above)				
	OTHER ASSETS	2 120 207	2 000 070	00 00E	00 604
					99,004
2303.		.			
	Summary of remaining write-ins for Line 23 from overflow page			1	
∠აყყ.	Totals (Lines 2301 thru 2303 plus 2398)(Line 23 above)	2,128,207	2,099,872	28,335	99,604

LIABILITIES, SURPLUS AND OTHER FUNDS

	LIABILITIES, SURPLUS AND OTHER PO	1	2
		Current Statement Date	December 31, Prior Year
1	Losses (current accident year \$		1,458,495,452
	Reinsurance payable on paid losses and loss adjustment expenses		
	Loss adjustment expenses		148 , 554 , 473
	Commissions payable, contingent commissions and other similar charges		3,938,292
	Other expenses (excluding taxes, licenses and fees)		11,288,952
	Taxes, licenses and fees (excluding federal and foreign income taxes)		30,971,512
	Current federal and foreign income taxes (including \$		54 , 899 , 104
	2 Net deferred tax liability		
8.	Borrowed money \$2,144,854,961 and interest thereon \$12,030,516	2, 156, 885, 477	2,181,303,302
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$80,701,794 and		
	including warranty reserves of \$	579 ,723 , 138	631,085,060
10.	Advance premium	44 ,757 ,266	27,884,085
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	18,573,811	
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others		
15.	Remittances and items not allocated	29,049,929	39 , 768 , 605
16.	Provision for reinsurance		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates		
20.	Payable for securities	780 , 338	
21.	Liability for amounts held under uninsured accident and health plans		
22.	Capital notes \$ and interest thereon \$		
23.	Aggregate write-ins for liabilities	17,124,551	16,687,576
24.	Total liabilities excluding protected cell liabilities (Lines 1 through 23)	3,747,369,498	4,605,187,965
25.	Protected cell liabilities		
	Total liabilities (Lines 24 and 25)	3,747,369,498	4,605,187,965
27.	Aggregate write-ins for special surplus funds	182,711,366	170,459,510
28.	Common capital stock		
	Preferred capital stock		
30.	Aggregate write-ins for other than special surplus funds		
31.	Surplus notes		
	Gross paid in and contributed surplus		
	Unassigned funds (surplus)	(397,875,124)	(553,985,276
34.	Less treasury stock, at cost		
	34.1 shares common (value included in Line 28 \$		
	34.2 shares preferred (value included in Line 29 \$		
	Surplus as regards policyholders (Lines 27 to 33, less 34)	(215,163,758)	(383,525,766)
36.	TOTALS	3,532,205,740	4,221,662,199
	DETAILS OF WRITE-INS		
	DEFERRED GAIN ON SWAP TERMINATIONS.		
	ESCHEAT FUNDS.	12,635,619	11,687,595
	Summary of remaining write-ins for Line 23 from overflow page		40,007,570
	Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)	17,124,551	16,687,576
		, ,	170,459,510
	Summary of remaining write-ins for Line 27 from overflow page		
	Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	182,711,366	170,459,510
	Summary of remaining write-ins for Line 30 from overflow page		
JU99.	Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above)		

STATEMENT OF INCOME

		1 Current Year	2 Prior Year	3 Prior Year Ended
	UNDERWRITING INCOME	to Date	to Date	December 31
1.	Premiums earned:	250 044 474	204 700 770	4 000 500 000
	1.1 Direct (written \$		301,790,778	1,022,502,662
	1.3 Ceded (written \$84,488,435)	40 , 087 , 096	20,975,385	
	1.4 Net (written \$259,162,158)	310,524,078	280,815,393	1,022,502,662
	DEDUCTIONS:			
2.	Losses incurred (current accident year \$70,143,637):	70 440 007	04.045.000	0 400 400 404
	2.1 Direct			
	2.3 Ceded			
2	2.4 Net Loss expenses incurred	70,143,637	64,645,032	2,493,126,424
4.	Other underwriting expenses incurred.	47,125,662	35,369,178	180,501,086
5.	Aggregate write-ins for underwriting deductions			
6. 7	Total underwriting deductions (Lines 2.4 thru 5)	125,369,076	107 ,337 ,177	2,886,514,704
8.	Net underwriting gain or (loss) (Line 1.4 minus Line 6 + Line 7)	185,155,002	173,478,216	(1,864,012,042)
	INIVESTMENT INCOME			
9.	INVESTMENT INCOME Net investment income earned	(3,056,526)	3,501,852	21 , 164 , 855
10.	Net realized capital gains (losses) less capital gains tax of \$	5 , 185 , 357	8,904,668	4,756,391
11.	Net investment gain (loss) (Lines 9 + 10)	2,128,831	12,406,520	25,921,246
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off			
12	(amount recovered \$	(40,449). 85	42,146	(330,972)
	Aggregate write-ins for miscellaneous income	((=	(12,898,442)	(49,786,659)
	Total other income (Lines 12 through 14)	(17,947,470)	(12,791,330)	(49,786,060)
16.	Net income before dividends to policyholders after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	169 336 363	173 093 406	(1 887 876 856)
	Dividends to policyholders			(· , • · · , • · · , • · ·)
18.	Net income, after dividends to policyholders after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	169 336 363	173 093 406	(1 887 876 856)
19.	Federal and foreign income taxes incurred	100,000,000	170,000,400	(1,007,070,000)
20.	Net income (Line 18 minus Line 19)(to Line 22)	169,336,363	173,093,406	(1,887,876,856)
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	(383,525,765)	1,507,356,182	1,507,356,183
	CAING AND (LOCGES) IN CURRILIE			
22.	GAINS AND (LOSSES) IN SURPLUS Net income (from Line 20)	169,336,363	173,093,406	(1,887,876,856)
23.	Net transfers (to) from Protected Cell accounts.			,
	Change in net unrealized capital gains or (losses) less capital gains tax of \$ Change in net unrealized foreign exchange capital gain (loss)			
26.	Change in net deferred income tax			
	Change in nonadmitted assets		,	, ,
	Change in provision for reinsurance Change in surplus notes			
30.	Surplus (contributed to) withdrawn from protected cells			
	Cumulative effect of changes in accounting principles			
32.	32.1 Paid in			
	32.2 Transferred from surplus (Stock Dividend)			
33.	32.3 Transferred to surplus			
	33.1 Paid in			
	33.2 Transferred to capital (Stock Dividend) 33.3 Transferred from capital			
34.	Net remittances from or (to) Home Office			
	Dividends to stockholders			
	Change in treasury stock			
38.	Change in surplus as regards policyholders (Lines 22 through 37)	168,362,007	172,710,913	(1,890,881,948)
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	(215, 163, 758)	1,680,067,095	(383,525,765)
0501.	DETAILS OF WRITE-INS			
0502.				
	Summary of remaining write-ins for Line 5 from overflow page			
0599.	Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)			
	TAKE-OUT BONUS (DEPOPULATION)			
	BAD DEBT RECOVERY/(WRITE OFF) OTHER THAN PREMIUM			
	Summary of remaining write-ins for Line 14 from overflow page	(11,815)	(19,967)	(146,331)
1499.	Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	(17,992,899)	(12,898,442)	(49,786,659)
3703.				
	Summary of remaining write-ins for Line 37 from overflow page			
J/99.	Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above)			

CASH FLOW

		1 Current Year	2 Prior Year Ended
		To Date	December 31
	Cash from Operations		
1	Premiums collected net of reinsurance	279,319,613	1,088,250,744
	Net investment income		
	Miscellaneous income	(, , , , , , , , , , , , , , , , , , ,	(48,218,655)
	Total (Lines 1 to 3)	1 - 1 - 1 - 1	1,059,359,110
	Benefits and loss related payments		1,147,276,292
	Net transfers to Separate, Segregated Accounts and Protected Cell Accounts		
	Commissions, expenses paid and aggregate write-ins for deductions		
	Dividends paid to policyholders		
	Federal and foreign income taxes paid (recovered) \$		
	Total (Lines 5 through 9)	933,376,845	1,404,852,125
	Net cash from operations (Line 4 minus Line 10)		(345,493,015)
	Cash from Investments	(002)001)001)	(0.0).00,0.0)
12	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	804,996,023	2 873 656 807
	12.2 Stocks		2,0.0,000,00.
	12.3 Mortgage loans		
	12.4 Real estate		
	12.5 Other invested assets		
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
	12.7 Miscellaneous proceeds	(4 770 440)	
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	803,183,719	2.802.114.847
13.	Cost of investments acquired (long-term only):		,,,,,,
	13.1 Bonds	454 , 153 , 891	2,990,666,104
	13.2 Stocks		
	13.3 Mortgage loans		
	13.4 Real estate		
	13.5 Other invested assets		
	13.6 Miscellaneous applications		
	13.7 Total investments acquired (Lines 13.1 to 13.6)	454, 153, 891	2,990,666,104
14.	Net increase (or decrease) in contract loans and premium notes		
15.	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	349,029,828	(188,551,257)
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes		
	16.2 Capital and paid in surplus, less treasury stock		
	16.3 Borrowed funds		475,000,000
	16.4 Net deposits on deposit-type contracts and other insurance liabilities		
	16.5 Dividends to stockholders		
	16.6 Other cash provided (applied)		(2,058,703)
17.	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(766,585)	472,941,297
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
	Net change in cash, cash equivalents and short-term investments (Line 11 plus Lines 15 and 17)	(333,800,764)	(61, 102, 975)
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year		
	19.2 End of period (Line 18 plus Line 19.1)	1,228,350,178	1,562,150,942

Note 1 - Summary of Significant Accounting Policies

- A. No Significant Changes.
- B. No Significant Changes.
- C. Accounting Policies No Significant Changes.

Note 2 - Accounting Changes and Correction of Errors

- A. Not applicable.
- B. No Significant Changes.

Note 3 - Business Combinations and Goodwill

- A. Statutory Purchase Method Not applicable.
- B. No Significant Changes.
- C. Impairment Loss Not applicable.

Note 4 – Discontinued Operations

Not applicable

Note 5 – Investments

- A. Mortgage Loans Not applicable.
- B. Debt Restructuring Not applicable.
- C. Reverse Mortgages Not applicable.
- D. Loan Backed Securities No Significant Changes
- E. Repurchase Agreements Not applicable.
- F. Real Estate Not applicable.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

- A. Not applicable
- B. Not applicable

Note 7 – Investment Income

- A. No Significant Changes
- B. Amounts Nonadmitted Not Applicable

<u>Note 8 – Derivative Instruments</u>

No Significant Changes.

Note 9 – Income Taxes

- A. Not Applicable.
- B. Not Applicable.
- C. Not Applicable.
- D. Not Applicable.
- E. Not Applicable.
- F. Not Applicable.

Note 10 - Information Concerning Parent, Subsidiaries and Affiliates

No Significant Changes.

Note 11 – Debt

No Significant Changes.

Note 12 – Retirement Plans, Deferred Compensation, Post employment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. No Significant Changes.
- B. No Significant Changes.
- C. Multi-employer Plans Not Applicable
- D. Consolidated/Holding Company Plans Not Applicable
- E. No Significant Changes.

Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

- A, B, C, D. Not Applicable
- E. No Significant Changes.
- F, G, H Not Applicable
- I. No Significant Changes.
- J,K,L Not Applicable

Note 14 – Contingencies

- A. Contingent Commitments Not applicable
- B. Guaranty Fund and Other Assessments Not applicable
- C. No Significant Changes.
- D. No Significant Changes.

Note 15 - Leases

- A. No Significant Changes.
- B. Lessor Leasing Arrangements None

Note 16 – Information About Financial Instruments With Off-Balance Sheet Risk and Financial instruments with Concentrations of Credit Risk.

A, B - Not applicable

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A, B, C. - Not applicable

Note 18 – Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans

A,B,C – Not applicable

Note 19 - Direct Premium Written/Produced by Managing Agents/Third Party Administrators

A. No Significant Changes.

Note 20 – September 11 Events

A. Not applicable

Note 21 – Other Items

A. During 2004, Citizens experienced substantial losses from the results of Hurricanes Charley, Frances, Ivan, and Jeanne. Hurricane Charley hit the Punta Gorda and Port Charlotte area on August 13, 2004 as a Category 4 Hurricane. On September 4, 2004, additional damage was caused by Hurricane Frances, which hit the east coast of Florida as a Category 2 Hurricane. Soon there after, Hurricane Ivan struck the Gulf Coast region as a Category 4 Hurricane on September 16, 2004. Nine days later, Hurricane Jeanne made landfall near Stuart, Florida on September 25, 2004 as a Category 3 Hurricane. Total incurred losses, as a result of these four events, approximates \$2.2 Billion.

As a result of these storm losses, Citizens has incurred a Plan Year Deficit in the High Risk Account of approximately \$516 Million. Under Florida law this amount must be recouped by an assessment on property insurance companies statewide. Citizens' Board of Governors must recommend an assessment and the deficit must be approved by the Office of Insurance Regulation. Citizens' Board has not made this recommendation, but has a meeting scheduled for June 8, 2005.

There was no Plan Year Deficit in the Personal and Commercial Lines Accounts.

- B, C Not applicable
- D. No Significant Changes.
- E,F Not applicable

Note 22 - Events Subsequent

Not applicable

Note 23 – Reinsurance

- A. Unsecured Reinsurance Recoverables None
- B. Reinsurance Recoverables in Dispute None
- C. Reinsurance Assumed and Ceded None
- D. Uncollectible Reinsurance None
- E. Commutation of Ceded Reinsurance None
- F. Retroactive Reinsurance None
- G. Reinsurance accounted for as a deposit None

Note 24 - Retrospectively Rated Contracts and Contracts Subject to Redetermination

A,B,C,D – Not applicable

Note 25 - Changes in Incurred Losses and Loss Adjustment Expenses

No Significant Changes.

Note 26 - Intercompany Pooling Arrangements

A. Not Applicable

Note 27 – Structured Settlements

Not Applicable

Note 28 – Health Care Receivables

Not Applicable

Note 29 - Participating Accident and Health Policies

Not Applicable

Note 30 – Premium Deficiency Reserves

Not Applicable

Note 31 – High Deductibles

Not Applicable

Note 32 - Discounting of Liabilities for Unpaid Losses and Unpaid Loss Adjustment Expenses

A,B,C - Not Applicable

Note 33 – Asbestos/Environmental Reserves

A,B,C,D,E,F – Not Applicable

<u>Note 34 – Subscriber Savings Accounts</u>

Not Applicable

Note 35 – Multiple Peril Crop Insurance

Not Applicable

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

PART 1 - COMMON INTERROGATORIES GENERAL

1.1			nt accounting policy changes that would r				Yes	s []	No [X]
1.2	If yes, explain:								
2.1	Domicile, as required	by the Model Act?	transactions requiring the filing of Disclo						No [X]
2.2	If yes, has the report b	peen filed with the domicili	ary state?				Yes	; []	No []
3.1			his statement in the charter, by-laws, arti				Yes	s []	No [X]
3.2	If yes, date of change:	:							
	If not previously filed,	furnish herewith a certified	d copy of the instrument as amended.						
4.	Have there been any	substantial changes in the	organizational chart since the prior quar	ter end?			Yes	s []	No [X]
	If yes, complete the S	chedule Y - Part 1 - organ	izational chart.						
5.1	Has the reporting entit	ty been a party to a merge	er or consolidation during the period cove	red by this statement?			Yes	s []	No [X]
5.2			ny Code, and state of domicile (use two le	etter state abbreviation) for	any entity that	has			
	ceased to exist as a re	esult of the merger or cons			1 0				
			1 Name of Entity			Oomicile			
6.		nent, have there been any	nt agreement, including third-party admin significant changes regarding the terms				Yes [] No)[]	NA [X]
7.1			nation of the reporting entity was made or	is being made				01	/24/200
7.1			mination report became available from ei	•				017	/ 24 / 2000
	date should be the da	te of the examined balanc	e sheet and not the date the report was o	completed or released					
7.3	the reporting entity. The date).	nis is the release date or c	ation report became available to other st ompletion date of the examination report	and not the date of the ex	amination (bala	ance sheet			
7.4		r departments?							
	FLORIDA								
8.1	or revoked by any gov	ernmental entity during th	Authority, licenses or registrations (incluce reporting period? (You need not report	an action, either formal or	informal, if a	-	Yes	s []	No [X]
8.2	If yes, give full informa	ation:							
0.1	lo the company a sub-	oldion, of a book bolding -	ompony regulated by the Federal P	a Paard?			Voc	. []	No IV
9.1		,	ompany regulated by the Federal Reserv	е воаго?			168	, []	No [X]
9.2	If response to 9.1 is ye	es, please identify the nam	ne of the bank holding company.						
9.3	Is the company affiliat	ed with one or more bank	s, thrifts or securities firms?				Yes	; []	No [X]
9.4	federal regulatory serv	vices agency [i.e. the Feders), the Federal Deposit In	he names and location (city and state of eral Reserve Board (FRB), the Office of the surance Corporation (FDIC) and the Sec	ne Comptroller of the Curre	ency (OCC), the	e Office of			
		1	2	3	4	5	6		7
	Affil	iate Name	Location (City, State)	FRB	OCC	OTS	FDIC	!	SEC
								<u> </u>	

GENERAL INTERROGATORIES

FINANCIAL

10.1	Does the reporting entity report any amounts du	e from pare	ent, subsidiaries or a	ffiliates on Pag	e 2 of this statement	:?		Yes []	No [X]
10.2	If yes, indicate any amounts receivable from par	rent include	d in the Page 2 amo	unt:			\$		
			INV	ESTME	NT				
11.1	Has there been any change in the reporting enti	ty's own pr	eferred or common s	tock?				Yes []	No [X]
11.2	If yes, explain:								
12.1	Were any of the stocks, bonds, or other assets for use by another person? (Exclude securities							Yes []	No [X]
12.2	If yes, give full and complete information relating	-							
13.	Amount of real estate and mortgages held in other	ner invested	d assets in Schedule	BA:			\$		
14.	Amount of real estate and mortgages held in sh	ort-term inv	estments:				\$		
15.1	Does the reporting entity have any investments	s in parent,	subsidiaries and affi	liates?				Yes []	No [X]
15.2	If yes, please complete the following:								
					1 Prior Year-End		2		
					Book/Adjusted Carrying Value		Current Quarter Statement Value		
15.21									
15.22 15.23						:			
15.24 15.25	Short-Term Investments			\$					
15.26	All Other								
15.27	Total Investment in Parent, Subsidiaries and to 15.26)			\$		\$			
15.28	,								
16.1	Has the reporting entity entered into any hedgin	g transactio	ons reported on Sche	edule DB?				Yes []	No [X]
16.2	If yes, has a comprehensive description of the h	edging pro	gram been made av	ailable to the d	omiciliary state?			Yes []	No []
	If no, attach a description with this statement.								
17.	Excluding items in Schedule E, real estate, mor deposit boxes, were all stocks, bonds and other qualified bank or trust company in accordance v Financial Condition Examiners Handbook?	securities, vith Part 1 -	owned throughout the General, Section IV	ne current year .H - Custodial	held pursuant to a coor Safekeeping Agre	ustodial agr ements of t	eement with a he NAIC	Yes [X]	No []
17.1	For all agreements that comply with the require							100 [x]	NO []
	To an agreement that comply that are required			1		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
	Name	1 of Custodia	ın(s)		2 Custodian Ad				
	Bank of New York			Towermarc l	Plaza 10161 Centui ksonville, FL 3229	rion Parkwa 56	ay, Third		
				225 Water	Street P0 Box 208	Jacksonv	ille, FL		
	Wachovia Bank			7077 Bonne	/al Road, Suite 400) Jackson	/ille, FL		
	Wells Fargo State of Florida Chief	f Financia	l Officer's Specia	I 1801 Hermi	age Boulevard, Fou	urth Floor	Tallahassee,		
	Purpose Fund			FL 32399 -)344				
17.2	For all agreements that do not comply with the r location and a complete explanation:	equiremen	s of the NAIC Finan	cial Condition E	Examiners Handbook	k, provide th	e name,		
	1 Name(s)		2 Location	s)	Complete	3 Explanation	n(s)		
	J()				· F				
17.3	Have there been any changes, including name	changes in	the custodian(s) ide	ntified in 17.1 d	uring the current qua	arter?		Yes []	No [X]
	If yes, give full and complete information relating	_	,,		_ 1			. ,	. ,
	1	1	2	3		4			
	Old Custodian	Ne	w Custodian	Date of Cha	nge	Reason			
		<u> </u>							

GENERAL INTERROGATORIES

17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1	2	3
Central Registration Depository	Name(s)	Address
		US Bancorp Center
		800 Nicollet Mail
	110 B	BC-MN-H05C
	US Bancorp Asset Managment	Minneapolis, MN 55402
		100 Europa Drive, Suite 200
	Smith Breeden Associates, Inc.	
	Evergreen Investment	225 Water Street
	ManagementCompany	Jacksonville, FL 32202
		90 South 7th Street
		NAC N9305-092
	Wells Fargo	Minneaplois, MN 55402
		113 King Street
		Armonk, NY 10504
	MBJA Asset Management	
	-	800 Scudders Mill Road
	Merrill Lynch	Plainsboro, NY 08536
	•	2005 Market Street
	Delaware Investments	Philadelphia, PA 19103
		1250 Capital of Texas Highway, South
		Cielo Center 1, Suite 300
	Sage Advisory Services	Austin. IX 78746
	,	1001 Brickell Bay Drive
	Taplin Canida	Miami. FL 33131
		UBS Tower
	UBS Warburg Global Asset	One North Wacker Drive
	Management	Chicago, IL 60606

18.1	Have all the filing requirements of the <i>Purposes and Procedures Manual</i> of the NAIC Securities Valuation Office been followed?	Yes [X]	No []
18.2	If no, list exceptions:		

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted.)

PART 2 PROPERTY & CASUALTY INTERROGATORIES

1.	1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?									Yes []	No []	NA [X]
	If yes, attach an ex	cplanation.										
2.	Has the reporting e loss that may occu If yes, attach an ex	ur on the risk, or									Yes []	No [X]
3.1	Have any of the rep	porting entity's	primary reinsura	ance contracts '	been canceled	?					Yes []	No [X]
3.2	If yes, give full and	complete infor	mation thereto.									
4.1	Are any of the liabi annual statement in greater than zero? If yes, complete the	instructions pert	taining to disclos	sure of discount	nting for definitio	on of "tabular re	eserves") discou	unted at a rate o			Yes []	No [X]
—					TOTAL D	ISCOUNT		DIS	SCOUNT TAKEN	DURING PF	ERIOD	
	1	2 Maximum	3 Discount	4 Unpaid	5 Unpaid	6	7	8 Unpaid	9 Unpaid	10		11

				TOTAL DISCOUNT			DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
	Maximum	Discount	Unpaid	Unpaid			Unpaid	Unpaid		
Line of Business	Interest	Rate	Losses	LAE	IBNR	TOTAL	Losses	LAE	IBNR	TOTAL
									<u> </u>	
	•	TOTAL								

SCHEDULE A - VERIFICATION

	nedi Estate		
		1	2
			Prior Year Ended
	NIONE	Year to Date	December 31
1.	Book/adjusted carrying value. December 31 of prior year		
2.	Book/adjusted carrying value, December 31 of prior year		
	Cost of acquired		
4.	Cost of additions to and permanent improvements		
5.	Total profit (loss) on sales		
6.	Increase (decrease) by foreign exchange adjustment		
7.	Amount received on sales		
8.	Book/adjusted carrying value at end of current period		
9.	Total valuation allowance		
10.	Subtotal (Lines 8 plus 9)		
11.	Total nonadmitted amounts		
12.	Statement value, current period (Page 2, real estate lines, Net Admitted Assets column)		

SCHEDULE B – VERIFICATION

	Mortgage Loans		
		1	2
			Prior Year Ended
		Year to Date	December 31
1.	Book/adjusted carrying value, December 31 of prior year		
2.	Amount loaned during period:		
	2.1. Actual cost at time of acquisitions		
	2.2. Additional investment made after acquisitions		
3.	2.2. Additional investment made after acquisitions		
4.	Increase (decrease) by adjustment		
5.	Total profit (loss) on sale		
6.	Amounts paid on account or in full during the period		
7.	Amortization of premium		
8.	Amortization of premium		
9.	Book value/recorded investment excluding accrued interest on mortgages owned at end of current period		
10.	Total valuation allowance		
11.	Subtotal (Lines 9 plus 10)		
	Total nonadmitted amounts		
	Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets		
	column)		

SCHEDULE BA – VERIFICATION

Other Invested Assets Included in Schedule BA

1 2
Prior Year Ended December 31

2. Cost of acquisitions during period:
2.1. Actual cost at time of acquisitions
2.2. Additional investment made after acquisitions
3. Accrual of discount
4. Increase (decrease) by adjustment
5. Total profit (loss) on sale
6. Amounts paid on account or in full during the period
7. Amortization of premium
8. Increase (decrease) by foreign exchange adjustment.
9. Book/adjusted carrying value of long-term invested assets at end of current period
10. Total valuation allowance
11. Subtotal (Lines 9 plus 10)
12. Total nonadmitted amounts
13. Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3)

SCHEDULE D – VERIFICATION

	Bonds and Stocks		
		1 Year to Date	2 Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year Cost of bonds and stocks acquired	2,629,460,038	2,515,328,242
3.	Accrual of discount	404,100,091	2,990,000,104
4. 5	Accrual of discount Increase (decrease) by adjustment Increase (decrease) by foreign explange adjustment	(1,237,847)	(7,674,688)
6.	Total profit (loss) on disposal	(5,149,467)	4,797,187
7. 8.	Increase (decrease) by foreign exchange adjustment Total profit (loss) on disposal Consideration for bonds and stocks disposed of Amortization of premium Book/adjusted carrying value, current period	804,986,023	2,8/3,656,80/
9.	Book/adjusted carrying value, current period	2,272,240,592	2,629,460,038
10. 11.	Total valuation allowance Subtotal (Lines 9 plus 10)	2,272,240,592	2,629,460,038
12. 13.	Total nonadmitted amounts Statement value	2,272,240,592	

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STATEMENT AS OF MARCH 31, 2005 OF THE CITIZENS PROPERTY INSURANCE CORPORATION

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1	2	3	referred Stock by Rating C	5	6	7	8
	Book/Adjusted	2	J	Non-Trading	Book/Adjusted	Book/Adjusted	Book/Adjusted	Book/Adjusted
	Carrying Value	Acquisitions	Dispositions	Activity	Carrying Value	Carrying Value	Carrying Value	Carrying Value
	Beginning of	During	During	During	End of	End of	End of	December 31
	Current Quarter	Current Quarter	Current Quarter	Current Quarter	First Quarter	Second Quarter	Third Quarter	Prior Year
BONDS								
1. Class 1	2,996,987,653	1,687,034,481	2,248,186,747	(934,742)	2,434,249,803			2,996,987,653
2. Class 2				(2,843)	647,999			
3. Class 3			VON					
4. Class 4			VOI	<u></u>				
5. Class 5								
6. Class 6								
7. Total Bonds	2,996,987,653	1,687,034,481	2,248,186,747	(937,585)	2,434,897,802			2,996,987,653
PREFERRED STOCK								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	2,996,987,653	1,687,034,481	2,248,186,747	(937, 585)	2,434,897,802			2,996,987,653

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1	2	3	4	5
					Paid for Accrued
	Book/Adjusted			Interest Collected	Interest
	Carrying Value	Par Value	Actual Cost	Year To Date	Year To Date
8299999 Totals	1,439,633,125	XXX	1,439,733,098	15,641,465	207,994

SCHEDULE DA - PART 2- VERIFICATION

Short-Term Investments Owned

Short-term investments owned	1	2
		Prior Year Ended
	Year To Date	December 31
Book/adjusted carrying value, December 31 of prior year	1,896,133,250	1 ,655 ,019 ,395
Cost of short-term investments acquired		
Increase (decrease) by adjustment		3,423,358
Increase (decrease) by foreign exchange adjustment		
Total profit (loss) on disposal of short-term investments		
Consideration received on disposal of short-term investments		6 ,538 ,200 ,508
Book/adjusted carrying value, current period		
8. Total valuation allowance		
9. Subtotal (Lines 7 plus 8)	1,439,633,125	1,896,133,250
10. Total nonadmitted amounts		
11. Statement value (Lines 9 minus 10)	1,439,633,125	1 ,896 , 133 ,250
12. Income collected during period		53 , 257 , 775
13. Income earned during period	13,193,543	54,339,125

Schedule DB - Part F - Section 1

NONE

Schedule DB - Part F - Section 2

NONE

SCHEDULE F—CEDED REINSURANCE Showing all new reinsurers - Current Year to Date

1	2	3	4	5 Is Insurer
NAIC	Federal			Authorized?
Company Code	ID Number	Name of Reinsurer AFFILIATES	Location	(Yes or No)
		AFFILIATES		
12237	04-3797801	US INSURERS	PO BOY 1605 NOKOMIS EL 34274-1605	Vac
12247	02-0733996	GULFSTREAM PROPERTY AND CASUALTY COMPANY	1300 SAWGRASS CORP PKWY SUNRISE . FL 333	Yes
		POOLS AND ASSOCIATIONS	, , , , , , , , , , , , , , , , , , , ,	
		ALL OTHER INSURERS		
	1	<u> </u>		_1

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories Direct Premiums Written Direct Losses Paid (Deducting Salvage) Direct Losses Unpaid Is Insurer Prior Year Current Year Current Year Prior Year Current Year Prior Year (Yes or States, etc. No) To Date To Date To Date To Date To Date To Date .No. 1. AlabamaNo.. 2. Alaska ... AK. ΑZ No Arizona 4. Arkansas AR. No 5. California CA. No No. 6. Colorado .. CO. ..No... CT 7. Connecticut 8. Delaware DE No 9. District of Columbia DC Nο 10. Florida FL... No. .343,650,593 ..315,642,526 .827.829.708 .52,110,523 .700,809,386 125,179,827 GA.. No. 11. GeorgiaNo.. 12. Hawaii HI 13. Idaho ID No 14. Illinois IL No No. 15. Indiana 16. lowa... No.. IA. ..No.. 17. Kansas KS 18. Kentucky ΚY No 19. Louisiana LA. No. No. 20. Maine No.. MD. 21. Maryland 22. Massachusetts MA No 23. Michigan MI No. 24. Minnesota ... MN. No. 25. Mississippi MS. No.. 26. Missouri ... MO. No. 27. Montana MT No 28. Nebraska NE. No. NV.. No. 29. Nevada No.. 30. New Hampshire NH... No 31. New Jersey... N.I 32. New Mexico NM No 33. New York NY. No. No. 34. North Carolina NC. .No.. 35. North Dakota ND. No 36. Ohio ОΗ 37. Oklahoma OK. No OR. No.. 38. Oregon 39. Pennsylvania .. PA. No. No 40. Rhode Island RI 41. South Carolina ... SC No 42. South Dakota SD No No.. 43. Tennessee TN. TX. No.. 44. Texas UT No 45. Utah 46. Vermont VT Nο 47. Virginia ... VA. No. ..No.. 48. Washington WA. 49. West Virginia WV. No.. 50. Wisconsin ... WI No 51. Wyoming ... WY No 52. American Samoa No. 53. Guam GU... ..No... PR. No. 54. Puerto Rico ... 55. U.S. Virgin Islands VI No 56. Canada CN. No XXX. 57. Aggregate Other Aliens OT... 58. Totals 343,650,593 315,642,526 827,829,708 52,110,523 700,809,386 125,179,827 **DETAILS OF WRITE-INS** 5701. 5702. XXX. 5703. XXX Summary of remaining write-ins for Line 57 from overflow page... 5798. XXX Totals (Lines 5701 through 5799. 5703 plus 5798) (Line 57 above) XXX

⁽a) Insert the number of yes responses except for Canada and Other Alien.

NONE

PART 1 - LOSS EXPERIENCE

			Current Year to Date		4
	Lines of Business	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	Prior Year to Date Direct Loss Percentage
1.	Fire	10,698,374	17,323,906	161.9	
2.	Allied Lines		2,750,368	1.3	5.8
3.	Farmowners multiple peril				
4.	Homeowners multiple peril	128,699,532	50,069,363	38.9	41.2
5.	Commercial multiple peril				
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine				
10.	Financial guaranty				
11.1	Medical malpractice - occurrence				
11.2	Medical malpractice - claims-made.				
12.	Earthquake				
13.	Group accident and health				
14.	Credit accident and health				
15.	Other accident and health				
16.	Workers' compensation				
17.1	Other liability - occurrence				
17.2	Other liability - claims-made.				
18.1	Products liability - occurrence.				
18.2	Products liability - claims-made				
	Private passenger auto liability				
19.3.19.4	Commercial auto liability				
21.	Auto physical damage				
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft				
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
31.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
33.	Aggregate write-ins for other lines of business				
34.	Totals	350,611,174	70,143,637	20.0	21.4
	AILS OF WRITE-INS	000,011,174	10,170,001	20.0	21.7
	ALS OF WITTE-INS				
3303					
	mary of remaining write-ins for Line 33 from overflow page				
	ls (Lines 3301 thru 3303 plus 3398) (Line 33 above)				
ooss. Tola	is (Lines 550) tinu 5505 pius 5550) (Line 55 above)	1			

		1 Current	2 Current	3 Prior Year
		Quarter	Year to Date	Year to Date
1.	Fire	11.978.713	11.978.713	10.167.282
2.	Allied Lines		204.096.698	193.571.301
3.	Farmowners multiple peril			
4.	Homeowners multiple peril	127 . 575 . 182	127 . 575 . 182	111.903.943
5.	Commercial multiple peril			
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine			
10.	Financial guaranty			
11.1	Medical malpractice - occurrence			
11.2	Medical malpractice - claims-made			
12.	Earthquake			
13.	Group accident and health			
14.	Credit accident and health			
15.	Other accident and health			
16.	Workers' compensation			
17.1	Other liability - occurrence			
17.2	Other liability - claims-made			
18.1	Products liability - occurrence.			
18.2	Products liability - claims-made			
19.1.19.	2 Private passenger auto liability			
19.3.19.	4 Commercial auto liability			
21.	Auto physical damage			
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
31.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
33.	Aggregate write-ins for other lines of business			
34.	Totals	343,650,593	343,650,593	315,642,526
	TAILS OF WRITE-INS			
302				
303				
	mmary of remaining write-ins for Line 33 from overflow page			
399. Fot	als (Lines 3301 thru 3303 plus 3398) (Line 33 above)			

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PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

				LOGG AND L									
	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2005 Loss and LAE Payments on Claims Reported as of Prior Year-End	2005 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2005 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and open as of Prior Year-End	O.S. Date Known Case Loss and LAE Reserves on Claims Reported or reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2002 + Prior	6,451	2,804	9,255	2,516		2,516	5,699		1,469	7 , 168	1,764	(1,336)	428
2. 2003	11,162	10,722	21,884	4,660		4,660	9,940		8,154	18,095	3,438	(2,567)	870
3. Subtotals 2003 + Prior	17,613	13,526	31,140	7 , 175		7 , 175	15,639		9,623	25,262	5,201	(3,903)	1,298
4. 2004	1,199,645	376,265	1,575,910	871,944		871,944	528,705		173,515	702,219	201,004	(202,751)	(1,746)
5. Subtotals 2004 + Prior	1,217,258	389,792	1,607,050	879,120		879,120	544,344		183,138	727,482	206,205	(206,654)	(448)
6. 2005	xxx	XXX	xxx	xxx	11,595	11,595	XXX	27 ,781	39,316	67,096	XXX	xxx	XXX
7. Totals	1,217,258	389,792	1,607,050	879,120	11,595	890,715	544,344	27,781	222,454	794,578	206,205	(206,654)	(448)
8. Prior Year-End's Surplus As Regards Policyholders	(383,526)										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 10.9	2. (55.0)	3. (0.0) Col. 13, Line 7

Col. 13, Line 7 As a % of Col. 1 Line 8

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing on "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory question.

		RESPONSE
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?	NO
Explar	ation:	
1.		
2.		
Bar Co	ode:	
1.		
2.		

OVERFLOW PAGE FOR WRITE-INS

PQ004 Additional Aggregate Lines for Page 04 Line 14. *STMTINCOME

	1	2	3
	Current Year	Prior Year	Prior Year Ended
	to Date	to Date	December 31
1404. OTHER INCOME/(EXPENSE)	(11,815)	(19,967)	(146,331)
1497. Summary of remaining write-ins for Line 14 from Page 04	(11,815)	(19,967)	(146,331)

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter									
1	2	3	4	5	6	7	8	9	10
	_	-		-	_	•		-	NAIC
									_
									Designation or
CUSIP					Number of	Actual		Paid for Accrued	Market
Identification	Description	Foreign	Date Acquired	Name of Vendor	Shares of Stock	Cost	Par Value	Interest and Dividends	Indicator (a)
US GOVERNMENT OBLIGAT		1 oreign	Date Alequired	Name of Vendor	Onares of Stock	0031	i di value	interest and bividends	indicator
						=			
31339X-AZ-7	FHLB.		02/17/2005	Chemical Bank		5,884,632	6,000,000	19,688	1
3133MC-3G-8	FHLB.		01/28/2005	Dain Rauscher	l	1,107,847	1,030,000	32,059	1
3133X2-BZ-7	FHLB.		02/03/2005	VAR I OUS.		1 905 290	1,925,000	15,313	1
3133X4-ZC-8	FHLB		03/18/2005	LEHMAN SPECIAL SECURITIES		761,658	800,000		1
3133X7 - 2R - 4	FHLB		02/02/2005	Dain Rauscher		1,000,000	1.000.000	8,865	1
2422V0 DC 0									
3133X9-R6-9	FHLB.		01/05/2005	Salomon Smith Barney		4,775,057	4,800,000	17,500	
3133XA-CS-4	FHLB.		01/06/2005	Undefined Vendor		5,000,000	5,000,000		11
3133XA-PD-3	FHLB		02/23/200503/02/2005	Greenwich Capital		6,061,850	6,065,000	2,115	1
3133XA - Y7 -6	FHLB.		03/02/2005	Soloman Brothers.		1,446,096	1,450,000	·	1
3128X3-5R-0	FHLMC.		03/10/2005	SBCI Swiss Bank Corp.		1,983,400	2,000,000	2,431	1
3128X3-HX-4	FHLMC		03/10/2005	McDonald And Company		2,003,000	2,000,000	30.156	1
3134A3-3L-8	FHLMC		03/18/2005	VARIOUS.		22,510,973	20 , 250 , 000	23,625	1
3134A4-UP-7	FHLMC		02/09/2005	Chemical Bank	ļ	4,937,950	5,000,000	45,573	11
31359M-DU-4	FNMA		01/28/2005	VARIOUS.		7,260,442	6,787,000	85,969	
31359M-SY-0	FNMA		02/15/2005	VAR I OUS.		1 756 751	1,755,000	31,392	
31359M-TR-4	FNMA.		01/28/2005	First Boston			5,142,000		1
31359M-VS-9	FNMA		01/24/2005	LEHMAN SPECIAL SECURITIES.	†	5,993,400	6,000,000	14,625	1
			01/24/2005	MONTOOMEDY OFOURITIES			0,000,000		
31359M-WQ-2	FNMA		01/28/2005	MONTGOMERY SECURITIES	ł	9,109,903	9,239,000	36,892	l
31359M-XQ-1	FNMA		03/09/2005	Chemical Bank		1 , 143 , 307	1 , 150 , 000	4,776	11
3136F3-UU-8	FNMA.		02/01/2005	Added by SunGard.		558,421		2,871	1
3136F6 - TV - 1	FNMA		03/08/2005	Undefined Vendor		5,575,420	5,600,000	18,615	1
3136F6-VR-7	FNMA		01/11/2005	MONTGOMERY SECURITIES		4,995,000			1
3136F6-W6-2	FNMA 03/29/10		03/15/2005	Added by SunGard	T	998,200	1,000,000		1
	TINT 8/15/07			Malla Farra Dark		990,200			
912833-CS-7			02/09/2005	Wells Fargo Bank		3,300,390	3,571,000		
912827-2M-3	TIPS		02/03/2005	VARIOUS		2,200,470	2,097,027	3,754	1
912827 - 4Y - 5	TIPS.		01/10/2005	Undefined.		1,308,514	1,010,000		1
912827 - 7F - 3	U S TREASURY NOTES.		03/11/2005	LEHMAN SPECIAL SECURITIES		2,494,824	2,500,000	28,764	1
912828-AN-0	U S TREASURY NOTES		02/15/2005	VARIOUS		6,882,295		49,094	1
912828 - CR - 9	U S TREASURY NOTES.		03/08/2005	Undefined Vendor		14 . 177 . 637	14,500,000		1
912828-CX-6	U S TREASURY NOTES.			Undefined Vendor					
	U S TREASURY NUTES.		01/28/2005			5,431,680	5,500,000	55,076	1
912828-CY-4	U S TREASURY NOTES.		01/03/2005	Undefined Vendor		990,078	1,000,000	4,627	1
912828-DB-3	U S TREASURY NOTES.		03/11/2005	Morgan Stanley		520,037	535,000	6,155	1
912828 - DE - 7	U S TREASURY NOTES.		01/11/2005	VARÎOUS			5,325,000	13.952	1
912828-DJ-6	U S TREASURY NOTES.		02/15/2005	LEHMAN SPECIAL SECURITIES.		4,978,906	5,000,000	6,906	1
912828 - DL - 1	U S TREASURY NOTES		03/31/2005	VARIOUS		11,735,035			1
912828-DN-7	U S TREASURY NOTES.		02/22/2005	VARIOUS		1,863,979	1,875,000	4,501	4
91Z0Z0-DN-1	U O TREACURY MOTEO		03/22/2005 .03/23/2005			1,003,979	1,0/3,000		l
912828-DP-2	U S TREASURY NOTES		03/23/2005	VARIOUS.		6,132,856	6,180,000	4,400	ļ
912828 - DK - 3	U S TREASURY NOTES 3.375% 2/15/		03/24/2005	VARIOUS	ļ	12,773,789	12,935,000	32,165	11
912828 - DF - 4	US Treasury Notes		02/15/2005	VARIOUS	<u> </u>	4,141,820	4,160,000	11,080	11
912828-DG-2	US Treasury Notes		03/09/2005	VARIOUS.		24,750,977	25,000,000	80,611	1
912820 - CA - 3	US TREASURY TIGER STRIP		03/09/2005	VARIOUS		6,563,712	7.142.000		1
			001 001 2000	TAINTOUU				000 005	
	- Bonds - U.S. Government					217,343,583	216,897,027	806,925	XXX
SPECIAL REVENUE AND A	ASSESSMENTS								
05949A-W9-7	BK OF AMER 05-B-2A1		02/14/2005	MONTGOMERY SECURITIES		1,499,981	1,500,000	4,428	1FE
31395H-LH-1	FHLMC CMO 2877-LA		01/20/2005	VARIOUS	1	2,006,960	2,008,215	5.690	
31395L-LJ-8	FHLMC CMO 2920-NB.		02/01/2005	Morgan Stanley	1	1,484,527	1,476,912		
	FILING DI ADAGESE		02/01/2000			1,404,52/	1,4/0,912	010	
3128JL-BX-6	FHLMC PL 1B1053F.		02/01/200503/04/2005	Undefined Vendor		551,684	552,375	1,077	11
31296P-S7-8	FHLMC PL A15042F		03/04/2005	Undefined Vendor		1,029,634	1,000,100	2,167	L 11
31296Q-CW-8	FHLMC PL A15485F		03/04/2005	Undefined Vendor	<u> </u>	1,029,531	1,000,000	2,167	1
31296V -B6 -5.	FHLMC PL A19961F		03/04/2005	Undefined Vendor		1,029,634	1,000,100	2,167	1
31297B-2A-9	FHLMC PL A24369F			Undefined Vendor		1,029,531	1,000,000	2,167	1
31297C-RQ-5	FHLMC PL A24909F		007 047 2000	Added by SunGard		ا ادل, تعل, ا	3,043,010	6,593	1
312976-KU-5	FILMO PL ACCORD		03/09/200503/04/2005			3,123,840			I
31297D -RV -2	FHLMC PL A25900F		03/04/2005	Undefined Vendor		1,029,531	1,000,000	2,167	1
31297H-5G-0	FHLMC PL A29847F		02/14/2005	Undefined Vendor	ļ	4,085,504	3,997,435	9,772	1
31297K - A5 - 1	FHLMC PL A30028F		01/04/2005	Dain Rauscher	1	2,055,367	1,990,369	3,981	1
31297K -GB-2	FHLMC PL A30194F		03/04/2005	Undefined Vendor.		1 029 634	1,000,100		1
31297P-FY-2	FHLMC PL A33783F		03/04/2005	Merrill Lynch Gover. Sec.		6,079,592	6,000,600	2,107	1
	FILIMO DI COACACE		03/04/2003						ļ
31292H-ZK-3	FHLMC PL C01646F.		03/04/2005	Undefined Vendor.		1,029,634	1,000,099	2,167	ļ
31335H-5F-6	FHLMC PL C90846F		03/23/2005	PWI CMO Account	ļ l	1,502,718	1,494,893	6,395	 11
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Show All Long.	-Term Ronds ar	nd Stock Acquire	ed by the Compan	v During the Current Quarter	r

		Show	All Lon	g-Term Bonds and Stock Acquired by the Company During th	e Current Quarter				
1	2	3		5	6	7	8	9	10
									NAIC
									Designation or
CUSIP					Number of	Actual		Paid for Accrued	Market
Identification	Description	Foreign Date A		Name of Vendor	Shares of Stock	Cost	Par Value	Interest and Dividends	Indicator (a)
3128MJ-BR-0	FHLMC PL G08047F		/2005	Undefined Vendor		1,029,531	1,000,000	2,167	1
31283K - ZP - 6	FHLMC PL G11650F FHLMC PL G18027F		/2005	First Boston		481,680		1,979	1
3128MM-A5-2 31288M-CY-3	FHLMC PL G1802/F		/2005	Added by SunGard		2,106,235 1,288,016	2,036,700 1,230,711		
31200W-U1-3 31335H-5P-4	FHLMC POOL C90854.		/2005	Greenwich Capital		732,822	715,493		1
31391J-RU-6	FNMA PL 668399A	02/0	/2005	Goldman Sachs			8,370,834	11,510	1
313921-6A-1	FNMA 2001-T10 A1	02/04	/2005			481 041	462.540	1,259	1
31392D-F4-9	FNMA CMO 02-W6-2A1	01/1:	/2005	LEHMAN SPECIAL SECURITIES		252,698	239,808	793	1
31393X - VE - 4	. FNMA CMO 04-W3-A2	03/1	/2005	Soloman Brothers		668,039	675,000	1 , 195	11
31371L-WU-9	. FNMA PL 255459A		/2005	Undefined Vendor		3,074,397	3,003,532	6 , 508	1
31402D-KQ-2	FNMA PL 725803A	01/1		Undefined Vendor.		917,685	915,967	2,175	1
31402Q-Z5-3 31403Y-RN-5.	FNMA PL 735624A		/2005	Soloman Brothers		346,947 1,017,289	330,524	1,015	1
31403Y-RN-5 31404N-B2-1	FNMA PL 761993AFNMA PL 773257A		/2005	Undefined Vendor			1,000,100 9,489,576	1,945	1
31404N-B2-1 31404N-J7-2	FNMA PL 773237A		/2005	Goldman Sachs.		9,508,102			1
31404N-37-2	ENMA PL 785234A		/2005	Goldman Sachs		3,051,565	3.000,029		1
31405F-WG-3	FNMA PL 788247A		/2005	Goldman Sachs		3,051,565	3,000,002	5,833	1
31/05R-DW-3	FNMA PL 706717A	03/28	/2005	Undefined Vendor		3.050.626	3,000,001	15,000	11
31405R - S8 - 0	FNMA PL 797143A	02/09	/2005	Goldman Sachs		3,051,867	3,000,299	5,834	11
31405W-3C-7	FNMA PL 801895A.	02/09	/2005	Goldman Sachs.		6,103,732	6,000,597	11,668	11
31406A - RP - 9	. FNMA PL 804294A		/2005	PWI CMO Account		4,286,563	4,300,000	18,394	1
31406E-KZ-6	FNMA PL 807712A	02/09	/2005	Goldman Sachs.		1,017,289	1,000,100	1,945	1 1
31406G-CQ-0	FNMA PL 809279A		/2005	Undefined Vendor		3,558,516	3,500,000 1,566,050		
31406G-D5-5 31406M-PZ-3	FNMA PL 809324A	03/08	/2005	Goldman Sachs.		1,579,509 2,034,578			
31406P-CM-9	FNMA PL 815576A.	02/1	/2005	First Tennessee		4,067,500	4,000,000		1
31406P-4N-6	FNMA PL 816329A	03/18	/2005	Undefined Vendor		2,500,000	2,500,000	6.735	1
31371L - 2M - 0	FNMA POOL 255580		/2005	Undef i ned		758.913		1,025	1
313711 - 41 - 0	FNMA P001 255627	02/1	/2005	VAR I OUS.		3,014,270 4,076,835	2,989,513	6,228	11
31400P-XP-5	FNMA POOL 693786.	02/1	/2005	Goldman Sachs.		4,076,835	3,999,654	9 , 166	11
31405W-JA-4	. FNMA POOL 801357	02/10	/2005	VAR I OUS.			2,999,609	9,624	11
31406A - MQ - 2	FNMA POOL 804167	02/23	/2005	VARIOUS.		4,553,029	4,412,384	19,856	1
31406J-2E-2	FNMA POOL 811773	02/0		VARIOUS		4,061,826	3,987,069	5,482	11
31406P-QM-4	FNMA POOL 815960		/2005	Merrill Lynch Gover. Sec		4,080,000 3,399,198	4,000,000 3,347,417		
31400R - C7 - 4 33736X - AB - 5	FST UNION 00-C1-A2.	03/0.	/2005	Merrill Lynch.				b, 137 9,409	1FE
38373M-MY-3	GNMA CMO 05-10-A	02/2	/2005	Added by SunGard		1,550,000	1,550,000	4,686	1
36242D-XL-2	GS MTG SECS 05-RP1-1A4		/2005	Goldman Sachs		809,259	740.000	4,193	1FE
64966F_RL_0	NEW YORK NEW YORK SER-I	03/09	/2005	Raymond James		2 732 593	2,750,000	3,361	1FE
74160M-DK-5	PRIME MTG 04-CL1-1A1 RESIDENTIAL 04-SL4-A3. WASH MUTUAL 05-AR3-A1.	02/10	/2005	Undefined Vendor			811.533	1,758	1FE
76112B-GM-6 939336-Z3-0	RESIDENTIAL 04-SL4-A3.	02/0	/2005	Goldman Sachs.		309,322	299,088	1,458	1FE
939336-Z3-0	WASH MUTUAL 05-AR3-A1.	02/2	/2005	Undefined Vendor		1,466,238	1,460,000	4,158	1FE
94981B-AA-9	WELLS FARGO 04-T-A1		/2005	MONTGOMERY SECURITIES.		545,329	545,755	1,414	1FE
949812-AA-9	WELLS FARGO MBS 2004-1 1A1.	02/2	2/2005	Undefined		790,076			1FE
INDUSTRIAL & MISCELL	- Bonds - Special Revenue					139,958,405	137,003,296	346,273	XXX
		00/4	/200F	Dain Payaghar	ı	1 405 000	4 245 000	20.000	155
001055-AB-8 020039-DF-7	AFLAC INC	02/18	/2005	Dain Rauscher VARIOUS		1,425,986 2,440,642	1,315,000 2,405,000	30,629	1FE1FE
020039-DF-7	AMERIQUEST MORTGAGE SECURITIES INC.	UZ/14	/2005	Undefined.			241,007		1FE
02582J-CX-6	AMERN EXP CRDT 04-3-A	02/0	/2005	VARIOUS		2,899,764	2,850,000		1FE
05948K - YR -4	BANC AMER MTG 05-3-2A1		/2005	MONTGOMERY SECURITIES		448,938	440,000	2,017	1FE
073902-CA-4	BEAR STEARNS CO INC NTS	02/1	/2005	VARIOUS		531,388	530,000	6,007	1FE
079860 - AF -9	BELLSOUTH CORP NOTES	01/2	/2005	Morgan Stanley		1,135,000	1,135,000	17,744	1FE
084664-AQ-4	BERKSHIRE HATWY 144A	01/0	/2005	Goldman Sachs.		1,568,022	1,570,000		1FE
084664-AN-1	BERKSHIRE HTHWY 144A		/2005	Goldman Sachs		465,000	465,000		1FE
05949A -H8 -6	BK OF AMER-05-A-2A1 BOA COM MT 2004-4 A2		/2005	MONTGOMERY SECURITIES		919,983	920,000	2,986	1FE
05947U-VJ-4 139732-CM-1.	. BUA CUM MI 2004-4 AZ		/2005	Dain Rauscher		2,519,477 760,363	2,525,000 756,727	3,401 2,365	1FE1FE
125564-CT-9	CIT EQUIP 05-VT1-A4	01/03	72005	Chemical Bank			905.000	∠,300	1FE
172967 - CU - 3	CITIGROUP INC NOTES.		/2005	Carroll McEntee (GOVT)		4,401,135	4,500,000		1FE
20047L - AA - 4	COMM 2004-RS1 A		/2005	VARIOUS		2,199,619	2,224,823	5.711	1FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

				g-Term Bonds and Stock Acquired by the Company During the					
1	2	3	4	5	6	7	8	9	10
									NAIC
									Designation o
CUSIP					Number of	Actual		Paid for Accrued	Market
Identification	Description	Foreign	Date Acquired	Name of Vendor	Shares of Stock	Cost	Par Value	Interest and Dividends	Indicator (a)
12667F - SV -8	COUNTRYWID 04-J7-1A2	3	01/14/2005	Undefined Vendor		413.075	410.000	1.011	1FE
126673-RJ-3	COUNTRYWIDE 04-13-AV2		01/12/2005	First Boston		315,345	315,000	446	1FE
			02/44/2005						IFE
22237L - LQ - 3	COUNTRYWIDE HOME LOAN.		03/11/2005	Undefined Vendor.		1,479,769	1,450,000	9,526	1FE
23383V -BJ -8	DAIMLERCHRYS 01-D-A4		02/25/2005	Undefined Vendor		529,280	528,207	1,054	1FE
294751-DP-4	EQUITY ONE-04-1-AF3.		01/24/2005	LaCalla Nati Can Mkt		854,625	860,000	1,897	1FE
337358-AV-7	FIRST UN CORP.		01/24/2005	Bear Stearns. LEHMAN SPECIAL SECURITIES. Salomon Smith Barney		3,110,245	2.870.000	2.114	1FE
31359U-ZR-9	FNMA CMO 98-W8-A6.		02/01/2005	LEHMAN SPECIAL SECURITIES		734,368		353	1FE
34527R - JL -8	FORD AUTO 03-A-A4A		01/20/2005	Salomon Smith Barnev		1.543.487	1.551.000	1.163	1FE
	FPL GROUP CAPITAL INC.								
302570 - AQ - 9			01/28/2005	Salomon Smith Barney		99,823	100,000	993	1FE
37247D-AD-8	. GENWORTH FINL INC		01/13/2005	Dain Rauscher		1,203,024	1,175,000	5,271	1FE
38141G-DZ-4	GOLDMAN SACHS GRP INC.		01/05/2005	Goldman Sachs		1,000,000	1,000,000		1FE
36242D-XK-4	GSMPS MTG LN 05-RP1-1A3		03/17/2005	Goldman Sachs		385,444	358.930	1.675	1FE
41161P-GH-0	HARBORVIEW MTG 04-7-2A2		01/05/2005	Merrill Lynch		1,289,284	1,291,352	4,139	1FE
441812-KH-6	HOUSEHOLD FIN CORP		02/15/2005	VARIOUS	·	2 024 622	2,950,000	18,992	
	HODO FIN CORD NOTES	+		VAI\1000	ł	2,924,623		10,992	
40429J-AA-5	HSBC FIN CORP NOTES		03/04/2005	Carroll McEntee (GOVT)		2,693,142	2,700,000		<u>.1</u>
44981W-AJ-9	ING SEC LIFE INS 144A.		01/05/2005	Alex Brown		1,995,620	2,000,000		1FE
46625H-BX-7	JP Morgan Chase		02/28/2005	Undefined	ll	1,170,684	1,200,000	19,507	1FE
49306B-NW-9	KEY BANK N A NOTES	1	03/15/2005	McDonald And Company	1	1,000,000	1,000,000	,	1FE
500630 -BH-0	KOREA DEVELOPMENT BK	T	03/08/2005	Undefined Vendor.	[973,570	1,000,000	969	1FE
52517P-XU-0	Lehman Bros.	1		Under med vendor	†····	5.009.475	5,000,000		1FE
			01/26/2005		 				
524908-FD-7	LEHMAN BROTHERS HOLDINGS.		02/15/2005			465,872	465,000		1FE
576434 - N6 - 7	MASTR ALTER 05-3-7A1		03/07/2005	PWI CMO Account		763,392	745,000	3,725	1FE
576436 - AV - 1	MASTR SPEC 05-R1-1A5		03/09/2005	SBCI Swiss Bank Corp		655,106	610,000	1,762	1FE
59022H-GN-6.	MERRILL LY 05-GGP1-G.		03/11/2005	Merrill Lynch.		2,098,652	2.100.000	1,531	1FE
59020U-RM-9	MERRILL LYN 05-NC1-A2B.			l.,, ., .		905.000		,001	1FE
59020U-NM-9			04/07/2005	Manaill Lynch			840.000	259	
	MERRILL LYN 05-WMC1-A2B.		01/27/2005	Merrill Lynch. Merrill Lynch. MONTGOMERY SECURITIES. BNP PARIBAS		840,000			1FE
59018Y -UX -7	MERRILL LYNCH & CO		01/27/2005	MONTGOMERY SECURITIES.		1,001,455	1,000,000	1,127	1FE
59018Y -NZ -0.	MERRILL LYNCH & CO SR-B		02/18/2005	BNP PARIBAS		435,579	435,000	4,785	1FE
59022H-GL-0.	MERRILL MTG 05-GPP1-E		03/10/2005	Merrill Lynch		124,997	125,000	90	1FE
59022H-GM-8	MERRILL MTG 05-GPP1-F.		03/10/2005	Merrill Lynch.		104.998	105,000	76	1FE
617446-HW-2	MORGAN STANLEY NOTES		02/15/2005	VARIOUS		2,288,423	2.310.000		
								31,602	
63859U-AU-7	NATIONWIDE BLDG SOC MTN *PP* 144A		02/10/2005	Dain Rauscher		1,508,850	1,500,000	2 , 125	1FE
644239 - BL - 8	NEW ENG TELPH & TELG		01/11/2005	Bear Stearns		1,276,469	1,205,000	17,502	1FE
693476-AU-7	PNC FUNDING CORP NOTES.		03/03/2005	Soloman Brothers.		1 ,899 , 107	1,900,000		1FE
693476 - AV - 5.	PNC FUNDING CORP NOTES.		03/03/2005	Soloman Brothers.		1,995,480	2,000,000		1FE
744320 - AA - 0.	PRUDENTIAL FINL INC		.02/15/2005	VARIOUS		2,165,244	2,150,000	735	1FE
	Parisas Davis								IFE
75913L -AC -5	Regions Bank RESDL FDG-05-HI1-A2		02/10/2005	Lehman.	·····	1,235,725	1,250,000	6,042	1FE
76110V-RA-8			01/05/2005	Undefined Vendor	ļ		755,000	2,121	1FE
76112B-GA-2	RESIDENTL 04-RS12-AII2	.]	01/12/2005	First Boston.	l	155 , 103	155,000	227	1FE
805564 - RK - 9.	SAXON ASSET 05-1-A2B		01/12/2005	Merrill Lynch.		390,000	390,000		1FE
86359B-Y4-7	STRUCT ASSET 05-NC1-A7		01/25/2005	LEHMAN SPECIAL SECURITIES.		.1,510,000	1,510,000	695	1FE
86359B-X7-1	STRUCT ASST 05-NC1-A2		02/25/2005	LEHMAN SPECIAL SECURITIES.	†····	1,134,389	1,140,000		1FE.
892332-AP-2	TOYOTA MTR CRDT CORP		03/02/2005	Chemical Bank	·····	1,104,009	4,000,000	, ناد.	
	LIUTUIA WIK CKUI CUKP		03/02/2005		ł	3,980,160		4	1FE
91324P-AD-4	. UNITED HEALTH GROUP		02/10/2005	Dain Rauscher	ļ	1,542,405	1,500,000		1FE
903278 - BT - 5	USAA AUTO 05-1-A2.		03/11/2005	Salomon Smith Barney	[1,014,964	1,015,000		1FE
92857W-AC-4	VODAFONE GROUP PLC.		02/15/2005	VARIOUS		.1,104,290	1,100,000	1.734	1FE
931142-BX-0	WAL-MART STORES NOTES	T	01/12/2005	Lehman	T	2.985.270	3,000,000	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1
92922F -G4 -4	WASH MUTL 05-AR4-A3		03/22/2005	Greenwich Capital	†····	2,000,000	2,000,000	5.859	1FE
				DIEGIMIUI PAPITAI	·				
93933W-AD-8	. WASHINGTON MUTUAL BK		01/11/2005	MONTGOMERY SECURITIES.	ł	3,508,960	3,500,000	17 ,579	1FE
94980G-AD-3	. WELLS FARGO 04-2-A13		01/07/2005	MONTGOMERY SECURITIES.	.	1,995,469	2,000,000	2,426	
949746-JF-9	WELLS FARGO CO NTS		01/07/2005	LaSalle Natl Cap Mkt	[725,732			1FE
92927V - AF - 5	WFS FINL OWNER 05-1-C		01/13/2005	First Boston		1.699.760	1.700,000		1FE
969285-AK-1	WILLIAM ST FUNDING CORP 2005-1		02/04/2005	VARIOUS	T	1.000.000	1,000,000		1FE
			10210412000	17811000				000 005	
	- Bonds - Industrial, Misc.					96,851,902	96,397,567	308,895	XXX
6099997 - Total	- Bonds - Part 3					454,153,891	450,297,889	1,462,093	XXX
6099999 - Total						454.153.891	450,297,889	1.462.093	XXX
						404, 100,001		1,402,093	
	- Preferred Stocks						XXX		XXX
7299999 - Total	- Common Stocks						XXX		XXX
	- Preferred and Common Stocks				i		XXX		XXX
					-	454 450 004		1 100 000	
7499999 - Totals						454,153,891	XXX	1,462,093	XXX

⁽a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

														_						
	_				Show All Lo	ng-Term Bo	nds and Sto	<u>ck Sold, Rede</u>	eemed or Oth	erwise Dispos			ng the Curren	t Quarter			1		1	
1	2	3 4	5	6	7	8	9	10		Change in B	ook/Adjusted Ca	arrying Value	_	16	17	18	19	20	21	22
		l- l							11	12	13	14	15							NAIC
																				NAIC Desig-
		·									Current Year's			Book/				Bond		nation
		٩						Prior Year	Unrealized		Other Than		Total Foreign	Adjusted	Foreign			Interest/Stock		or
CUSIP		i		Number of				Book/Adjusted	Valuation	Current Year's	Temporary	Total Change in		Carrying Value	Exchange Gain	Realized Gain	Total Gain	Dividends		Market
Identi-		g Disposal		Shares of				Carrying	Increase/	(Amortization)/	Impairment	B/A. C.V.	Change in	at	(Loss) on	(Loss) on	(Loss) on	Received	Maturity	Indicator
fication	Description	n Date	Name of Purchaser	Stock	Consideration	Par Value	Actual Cost	Value	(Decrease)	Accretion	Recognized	(11 + 12 - 13)	B/A. C.V.	Disposal Date	Disposal	Disposal	Disposal	During Year	Date	(a)
	NT OBLIGATIONS	1					1		(= 00.00.00)			1 (1				g		(-)
31331T-YF-2.	. FFCB	02/02/2005			1,172,388 5,865,480	1,200,000 6,000,000	1,197,072	1,197,720		70		70		1,197,790 5,892,893		(25, 402)	(25, 402)	11,900	09/17/2007. 06/15/2006.	1
31339X-AZ-7.	FHLB	03/22/2005	Morgan Stanley		5,865,480	6,000,000	5,884,632	5,884,632		8,261		8,261		5,892,893		(27,413)	(27, 413)	32 , 188	06/15/2006.	
31339Y-GN-6. 3133MC-3G-8	. FHLB	02/09/2005			531,662 1,108,187	550,000	532,545	536,887		369		369		537 , 256 1 , 107 , 847		(5,594)	(5,594) 340		07/15/2008.	
3133MD-JP-9.	FHI R	02/15/2005	Morgan Stanley		10.904.156	10.700.000	10.984.342	10.781.916		(8.350)		(8.350)	10,773,566		130.590	130 . 590	246,769	03/06/2006.	
3133ME-U6-6.	FHI B	03/03/2005			2.041.580	2.000.000	2.086.820	2.063.297		(7.790)		(7,790)	2.055.507		(13.927)	(13.927)	32.549	05/15/2006.	
3133ML-RJ-6.	FHLB.	02/24/2005	Undefined Vendor		3,014,738	2,950,000	2,965,738	2,957,183		(478)		(478	í	2,956,705		58,033	58,033	75,901	02/15/2007.	11
3133X1-4N-4.	FHLB	02/25/2005			1,682,291	1,700,000	1,715,056	1,710,258		(887)		(887)	1,709,371		(27,080)	(27,080)	22, 130	09/15/2006.	
3133X1-XC-6.	FHLB	02/03/2005		}	1,908,957 1,982,480	1,925,000	1,961,823	1,955,576 1,995,102	ļ	(660) 1,154		(660)	1,954,917 1,996,256		(45,960)	(45,960)	15,507	11/14/2008.	,
3133X2-UX-1. 3133X4-ZC-8.	FHLB	03/23/2005		t	1,982,480	2,000,000	1,992,170	1,995,102		1, 154		1, 154		1,996,256		(13,776)		13,000	12/15/2005.	
3133X8-N7-3.	FHI B	03/22/2005		†	1 241 503	1.260.000	1 252 938	1,253,248						1,254,121		(12,618)	(12 618)	20,031	04/15/2009.	
3133X8-NZ-1.	FHLB.	03/03/2005	VARIOUS.	I	1,241,503 5,725,648	5,800,000	1,252,938 5,785,581	5,786,938						5,787,240		(61,593)	(12,618)	38,063	10/16/2006.	i11
3133XA-CS-4,	FHLB	03/23/2005	LEHMAN SPECIAL SECURITIES		1,982,200	2,000,000	2,000,000	2,000,000						2,000,000			(17.800)	14,264	07/21/2006.	i1
3133XA-Y7-6.	FHLB.	03/03/2005	Salomon Smith Barney		1,446,868	1,450,000	1,446,096	1,446,096						1,446,096			772		09/15/2006.	
3128X0-L3-1.	FHLMC	03/10/2005			1,951,480 5,000,650	2,000,000	1,992,120	1,994,883		297		297		1,995,181		(43,701) (550	(43,701) (43,701)	35,389	02/25/2008.	
3128X3-SL-8. 3128X3-TM-5	FHLMCFHLMC	02/22/2005			1,668,907	5,000,000 1,700,000	1,699,371	1,699,442	• • • • • • • • • • • • • • • • • • • •	46		46		1,699,488		(30,581)	(30,581)		07/30/2009.	
3134A2-DT-2.	FHLMC	03/17/2005		*	7,928,512	7 ,480 ,000	8.277.985	8,109,567		(17, 379)		(17,379)	8,092,189		(163,677)	(163,677)	136,058	04/15/2008.	
3134A4-GK-4.	FHLMC	03/09/2005	VARIOUS.		6.343.952	6,150,000	6.526.368	6.394.198		(8,205)		(8.205)	6.385.993		(42.041)	(42,041)	243 719	07/15/2006.	i11
3134A4-NW-0.	FHLMC	01/11/2005			9,369,906	9,100,000	9,810,892	9,628,182		(6,503)		(6,503	ĺ	9,621,679		(251,773)	(251,773)	144 , 178	03/15/2007.	
3134A4-RA-4.	FHLMC	03/18/2005	Undefined Vendor		49,906	50,000	51,117	50,320		(97)		(97)	50,224		(318)	(318)	743	09/15/2005.	
3134A4-RH-9. 3134A4-SX-3.	FHLMCFHLMC.	01/28/2005		-	9,972,800 3,673,419	9,977,000 3,710,000	10,165,735	10,104,060		(3,393)		(3,393		10,100,668 3,690,729		(127,868)	(127,868)	131,918	09/15/2007.	,
3134A4-TE-4,	FHLMC.	02/02/2005			2,140,431	2,200,000	2.185.590	2,188,521						2,188,817		(48, 386)	(48,386)	21,539	04/15/2006.	
3134A4-UD-4.	FHLMC	03/11/2005			9,848,808	9.929.000	9.967.910	9.958.392		(306)		(306		9,958,087		(109, 279)	(109, 279)	149 . 415	09/15/2008.	
3134A4-UN-2.	FHLMC.	01/03/2005	Merrill Lynch Fixed Inc		490,417	500,000	499,155	499,408		2		2		499,409		(8,993)	(8,993)	4,552	02/15/2007.	1
3134A4-UP-7.	FHLMC	03/17/2005	Chemical Bank		1,478,130	1,500,000	1,481,385	1,481,385		1,897		1,897		1,483,282		(5 , 152)	(5 , 152)	16,641	02/15/2006.	
31359M-FH-1	FNMA	02/15/2005	MATURITY		185,000	185,000	191,756	185,675		(675) (2,059)		(675)			56.928	F0.000	6,591	02/15/2005.	
31359M-HB-2. 31359M-JX-2.	FNMA	02/15/2005			3,474,086	3,400,000	3,462,016	3,419,217		(18.487)		(2,059	/	3,417,158				95,058 39,900	02/15/2006.	
31359M-LU-5	FNMA	03/17/2005			1,367,762	1,350,000	1,440,985	1,399,134		(5,028)		(5,028		1,394,107		(26,345)	(26, 345)	45,600	01/02/2007.	
31359M-MP-5,	FNMA	03/17/2005	Chemical Bank		2,872,990	2,800,000	3.060.008	2,946,491		(13, 134)		(13, 134	ý	2.933.357		(60,366)	(60,366)	62.475	04/15/2007.	·1
31359M-NP-4.	FNMA	03/17/2005	First Boston		1,986,419	1,975,000	2,012,525	2,012,449		(2,828)		(2,828		2,009,621		(23, 202)	(23, 202)	56,658	07/15/2007.	11
31359M-QM-8_	FNMA	03/04/2005			4,041,045	4,117,000	4,110,462	4,110,970	ļ	330		330		4,111,300		(70,254)	(70,254)	86,228	01/15/2008.	
31359M-QZ-9. 31359M-SB-0.	FNMA	03/22/2005			1,180,392 3,801,240	1,200,000	1,199,859	1,199,909		16				1,199,925 3,874,666		(19,533)	(19,533)	11,546	04/15/2006.	
31359M-SB-0. 31359M-SQ-7.	FNMA	03/17/2005	Added by SunGardFirst Tennessee	-	5,801,240	4,000,000	5,332,641	3,867,022		7,643 3,406		3 , 406		5,379,000		(73,426)	(73,426) 38,335	25,833	06/15/2008.	
31359M-3Q-7.	FNMA	03/30/2005	Chemical Bank	t	894, 159	900,000	898,110	899,345						899.573		(5,414)	(5,414)	9.188	09/15/2005.	
31359M-TQ-6.	FNMA	01/03/2005	JP MORGAN SECURITIES	I	995.650	1,000,000	1,016,490	1.013.994		(19)		(19)	1,013,975		(18.325)	(18, 325)	4.951	11/17/2008.	11
31359M-TR-4,	FNMA	03/11/2005	VARIOUS.		18,944,165	19,356,000	19,149,847	19, 163, 136		5,092		5,092		19 . 168 . 228		(224,063)	(224,063)	122,868	12/15/2008.	L
31359M-TZ-6.	FNMA	03/04/2005			2,556,824	2,640,000	2,671,382	2,666,715		(1,071)		(1,071)	2,665,644		(108,820)	(108,820)	48,143	02/15/2009.	
31359M-UE-1 31359M-UQ-4	FNMA	01/24/2005		†	2,537,221 1,050,665	2,590,000 1,100,000	2,561,284 1,091,871	2,563,495 1,093,070	ļ				 	2,564,273 1,093,397	}	(27,052)	(27,052)	27 , 339 17 , 378	02/15/2007.	
31359M-UU-4. 31359M-UX-9.	FNMA	03/1//2005			1,050,665	2,000,000	1,091,871	1,093,070						1,093,397		(42,732)	(42,732) (18,875)	17,378	03/16/2009.	
31359M-VE-0	FNMA	01/24/2005		1	3,743,629	3.690.000	3,791,032	3.785.773		(1,011)		(1,011)	3.784.762		(41, 133)	(41, 133)	28,329	05/15/2000.	11
31359M-VS-9.	FNMA	03/11/2005	VARIOUS	I	4,725,199	4,750,000	4,744,775	4,744,775		414		414		4,745,189		(19,990)	(19,990)	29.345	06/28/2006.	11
3136F5-N8-0.		03/04/2005			5,491,406	5,500,000	5,497,422	5,497,784		123		123	J	5,497,907		(6,501)	(6,501)	47,025	12/21/2007.	
3136F5-T9-2.	FNMA	03/29/2005			2,200,000	2,200,000	2,248,125	2,240,712	ļ	(3,786)		(3,786)	2,236,926		(36,926)	(36,926)	27,500	06/29/2007.	
3136F6-RJ-0.	FNMA	02/07/2005		+	4,995,313 1,976,840	5,000,000	5,000,000	5,000,000		206			+	5,000,000 1,993,006		(4,688)	(4,688)	32,831	12/15/2009.	
3136F6-TV-1. 36212R-QY-7.	GNMA PL 541471X	03/1//2005	Added by SunGard VARIOUS		1,976,840	2,000,000 1,007,054	1,040,727	1,052,608		(3,250)		(3,250	,	1,049,358	·····	(16, 166)		12,007	01/18/2008.	
36213H-LJ-6.	GNMA PL 554829X	03/15/2005		t	62,207	62,207	65.551			(4,433)		(4,433	(62,207		20,301		11	05/15/2031.	
36200W-M3-2	GNMA PL 574678X	03/16/2005	VARIOUS	I	1,903,698	1,886,707	1,922,082	1,923,561		(989)		(989	Í	1,922,571		(18,873)	(18,873)	30,373	04/15/2034.	L1
36202X-JT-5.	GNMA PL 612374X	03/16/2005	VARIOUS		2,169,223	2,114,967	2,210,141	2,214,373		(7,566)		(7,566)	2,206,807		(37,584)	(37,584)	36,226	11/15/2033.	
36225B-CJ-5.	GNMA PL 780973X	03/22/2005	VARIOUS.		566,615	526,568	553,555	550,463	ļ	(2,452)		(2,452)	548,010		18,605	18,605	13,668	05/15/2020.	
36225B-EB-0.	GNMA PL 781030X	03/15/2005		†	213,433 78,215	213,433	221,760	218,666	ļ	(5,233)		(5,233		213,433 78,215			ł	1,349 910	12/15/2010.	
36225B-FE-3. 36213F-VF-7.	GNMA PL 781065X	03/15/2005		†	1,742,488	78,215 1,678,571	79,960	79,680		(1,465)		(1,465	(1,718,322		24 . 166	24, 166		10/15/2012.	
912827 - 2M - 3	T IPS	03/25/2005	Undefined	İ	1.049.233	830.000	1.065.315	1.047.818		(20, 867)		(20, 867	(1,026,951		22,282	22, 282	21.731	01/15/2007.	1

								OO: 12		. D - P/										
					Show All Lo	ng-Term Bo	nds and Sto	ck Sold, Red	eemed or Oth	erwise Dispos			ng the Current	t Quarter						
1	2	3 4	5	6	7	8	9	10		Change in E	ook/Adjusted Ca	arrying Value		16	17	18	19	20	21	22
									11	12	13	14	15							
		F																		NAIC
		0																		Desig-
		r									Current Year's			Book/				Bond		nation
		е						Prior Year	Unrealized		Other Than		Total Foreign	Adjusted	Foreign			Interest/Stock		or
CUSIP		i		Number of				Book/Adjusted	Valuation	Current Year's	Temporary	Total Change in		Carrying Value	Exchange Gain	Realized Gain	Total Gain	Dividends		Market
Identi-		g Disposal		Shares of				Carrying	Increase/	(Amortization)/	Impairment	B/A. C.V.	Change in	at	(Loss) on	(Loss) on	(Loss) on	Received	Maturity	Indicator
fication	Description	n Date	Name of Purchaser	Stock	Consideration	Par Value	Actual Cost	Value	(Decrease)	Accretion	Recognized	(11 + 12 - 13)	B/A. C.V.	Disposal Date	Disposal	Disposal	Disposal	During Year	Date	(a)
912827 - 3T - 7	TIPS	03/11/2005.	. SBCI Swiss Bank Corp		400,081	315,000	403,342	400,853	(2,580)	(1,912)		(4,491))	396,362		3,719	3,719	8,793	01/15/2008	
912827 - 4Y - 5 912828 - AF - 7	TIPS	03/11/2005.	. VARIOUS		186 , 145	145,000	187,856	187,856	(2,065)	364						(2,075)	(2,075)	4,262 7,680	01/15/2009 07/15/2012.	1
912828-CZ-1	TIPS	03/11/2005.		•		570,000	568.773	567 .454	1.340	/6		1,386)	568.840		(6,659)	(6,659)		04/15/2012	1
912828 - AN - O	U S TREASURY NOTES	03/17/2005			6,549,157	6,685,000	6,609,648	6.609.648		.2.228		.2,228		6,611,876		(62,718)	(62,718)	65,491	11/15/2007	1
912828-BG-4	U S TREASURY NOTES	03/08/2005.	. VARIOUS		7.504.465	7,585,000	7.609.277	7,607,438		(733)		(733))	7,606,705		(102,240)	(102,240)	124,713	08/15/2008	
912828-BT-6	U S TREASURY NOTES	02/04/2005.	VARIOUS		8,757,411	8,810,000	8,981,024	8,949,305		(3, 094)		(3,094))	8,946,210		(188,799)	(188,799)	44 , 111	12/15/2008.	
912828-BV-1	U S TREASURY NOTES	03/08/2005.	. Undefined Vendor		991,488	1,015,000	1,037,084	1,033,810		(800)		(800))	1,033,010		(41,521)	(41,521)	21,323	01/15/2009	
912828-BY-5 912828-CC-2	U S TREASURY NOTES U S TREASURY NOTES	01/13/2005.	BARCLAYS CAPITAL INC VARIOUS		196,195 7,409,853	200,000	195,305	196,229						196, 285 7, 484, 529		(74,676)	(90)	1,846 80,423	02/15/2007	1
912828-CG-3	U S TREASURY NOTES	02/04/2005.	VARIOUS	†	7,409,853	7,685,000 4,000,000	7,460,287	7,480,307		4,223		4,223		3,994,024		(74,676)	(74,676)		03/15/2009 05/15/2007	1
912828-CK-4	U S TREASURY NOTES	03/30/2005.	VARIOUS.		7.165.512	7,250,000	7.246.117	7.247.648		130		141		7,247,789		(82,278)	(82,278)	55.865	05/31/2006.	1
912828 - CR - 9	U S TREASURY NOTES	03/30/2005.	VARIOUS.	I	14,795,250	15 , 150 , 000	14,827,535	14,827,546		1,039		1,039		14,828,585		(33,335)	(33,335)	33,625	08/15/2007	11
912828-CS-7	U S TREASURY NOTES	01/31/2005.	Lehman		4.966.406	5,000,000	4.956.445	4,957,140				699		4.957.839		8,568	8.568	80,367	08/15/2009.	
912828-CU-2	U S TREASURY NOTES	02/25/2005.	. MONTGOMERY SECURITIES		6,894,727	7,000,000	6,944,766	6,948,447	ļ	4,638		4,638	ļ	6,953,085		(58, 359)	(58, 359)	25,701	08/31/2006	1
912828-CV-0	U S TREASURY NOTES	01/31/2005.	Lehman		11,254,160	11,400,000	11,375,102	11,374,639		280		280		11,374,919		(120,759)	(120,759)	142,757	09/15/2009	
912828-CY-4 912828-DB-3	U S TREASURY NOTES	01/04/2005.	. Merrill Lynch Gover. Sec VARIOUS.		988,555	1,000,000	990,078	990,078						990,093		(1,538)	(1,538)	4,696	10/31/2006	
912828-DD-9	U S TREASURY NOTES	02/03/2005.	VARIOUS		4,781,224	4 ,810 ,000	4.798.289	4,798,479				343		4,798,822		(17,598)	(17,598)	24,904	11/13/2009.	1
912828 - DE - 7	U S TREASURY NOTES	03/03/2005.	VARIOUS.	•	5,913,984	6,000,000	5,945,249	5.945.266		303		303		5,945,569		(31,585)	(31,585)	25,577	12/15/2009.	1
912828-DJ-6.	U S TREASURY NOTES	03/10/2005	Chemical Bank		495,059	500,000	497,891	497,891						497,957		(2,898)	(2,898)	1,640	01/31/2007.	1
912828 - DL - 1	U S TREASURY NOTES	03/04/2005.	. Merrill Lynch Gover. Sec		4, 143, 748	4,230,000	4,141,582	4,141,582						4, 141, 582		2, 166	2,166	8, 180	02/15/2010	
912828-DN-7	U S TREASURY NOTES	03/11/2005.	. Undefined Vendor		188,887	190,000	189,050	189,050		3		3		189,053		(166)	(166)	192	02/28/2007	1
912828-DP-2	U S TREASURY NOTES	03/23/2005.	VARIOUS		5,052,555	5,120,000	5,086,479	5,086,479		45		45		5,086,523		(33, 969)	(33, 969)	4,824	03/15/2010	
912828-DK-3	U S TREASURY NOTES 3.375% 2/15/	03/21/2005.	VARIOUS		7.001.400	7.095.000	7,028,082	7,028,082		746		746		7.028.829		(27, 429)	(27, 429)	20,082	02/15/2008	1
912828-AT-7	US Treasury Note	03/21/2005	VARIOUS.		3,620,586	3,700,000	3,648,836	3.655.577		2.406		2.406		3,657,983		(37,397)	(37,397)	62.378	02/15/2008.	1
912828 - BM - 1	US Treasury Note	02/14/2005	VARIOUS.		14,629,084	14.850.000	14,752,285	14,765,331		2,640		2,640		14,767,971		(138, 887)	(138,887)	129 , 121	10/15/2008.	11
912828-AZ-3	US Treasury Notes	02/15/2005.	VARIOUS		7,855,194	8,075,000	7,912,362	7,952,379						7,956,007		(100,813)	(100,813)	52,375	05/15/2008.	
912828-BC-3	US Treasury Notes	03/23/2005.	VARIOUS		12,813,637	12,870,000	12,755,879	12,816,343		23,544		23,544		12,839,887		(26, 251)	(26, 251)	34,404	06/30/2005	
912828 - BE - 9	US Treasury Notes	03/18/2005.	. MONTGOMERY SECURITIES		134,309	135,000	134,473	134,843		56		56 777		134,899		(590)	(590)	1,287	07/31/2005	
912828-BJ-8 912828-CL-2	US Treasury Notes	02/04/2005.			4,978,320 5,374,681	5,000,000	4,990,820	4,994,518				(2, 107)		4,995,295 5,437,054		(16, 974)	(62,373)	44, 199 25, 790	08/31/2005 06/15/2009.	1
912828-CQ-1	US Treasury Notes	02/09/2005.			13,988,553	14,071,000	14 , 152 , 446	14 . 138 . 374		(4, 462)		(4,462)		14 , 133 , 912		(145, 360)	(145,360)	204 . 166	07/31/2006	1
912828 - DF - 4	US Treasury Notes	03/01/2005			4,137,222	4,160,000	4,141,820	4,141,820		232		232		4,142,052		(4,830)	(4,830)	13,628	12/31/2006.	1
912828-DG-2	US Treasury Notes	03/18/2005.			18,321,836	18,500,000	18,334,004	18,334,004		568		568		18,334,572		(12,736)	(12,736)	56,778	01/15/2010	
0399999 -	Bonds - U.S. Governments	•		•	394,551,668	396,722,722	398,473,189	397,636,913	(3,305)	(76,948)		(80,253))	397,556,661		(3,004,993)	(3,004,993)	4,202,474	XXX	XXX
SPECIAL REVE	ENUE AND ASSESSMENTS																			
05949A-W9-7	BK OF AMER 05-B-2A1	03/25/2005.	. PRINCIPAL RECEIPT		863	863	863	863						863				3	03/25/2035	1FE
05949A - YK - 0	BK OF AMER MTG 04-10-2A1	01/25/2005.	VARIOUS		620,662	612,528	618,175	618,053		(105)		(105))	617,948		2,714	2,714	5,074	12/25/2019	1FE
3133X9-DY-3 31393P-UD-4	FHLB CMO 6T-9009-1 FHLMC 2603-TN.	02/25/2005.	PRINCIPAL RECEIPT	†	58,899 848,701	58,899 848,701	58,734	58,737	ŀ			162	· 	58,899 848,701		t	 		11/25/2009. 10/15/2011.	11
31394H-YF-5	FHLMC 2672	03/16/2005.	VARIOUS	•	1,698,083	1,734,754	1,732,315	1,732,398		140		140		1,732,538		(34,455)	(34,455)	20,307	12/15/2016	1
3133TM-YT-7	FHLMC CMO 2205-VA.	03/15/2005	PRINCIPAL RECEIPT							(1.335)		(1.335)	36,722		(54,455)	(34,400)	188	02/15/2009	1
31339L-4D-9	FHLMC CMO 2382-DA	03/15/2005.	PRINCIPAL RECEIPT		150,313	150,313	153,601	152,517		(2,204)		(2,204		150,313				2,007	10/15/2030	
31392V-4U-3	FHLMC CMO 2494-EU	02/28/2005.	Undefined											ļ					04/15/2026.	1
31392X -MA - 3	. FHLMC CMO 2523-JB	03/15/2005.	VARIOUS.		1,979,922	1,956,657	2,035,535	2,198,116		(15,854)		(15,854))	2, 182, 262		(202, 340)	(202, 340)	21,024	06/15/2015	1
31393P-VP-6 31394H-KP-5	FHLMC CMO 2594-XA	03/15/2005.	PRINCIPAL RECEIPT		1,953,203	124,460	123,662	123,703		757 1.840		757 1.840		124,460 1,979,814		(00,040)	(20, 040)	506	12/15/2013	1
31394H-KP-5 31394J-TY-3	FHLMC CMO 2656-PBFHLMC CMO 2677-LM.	03/23/2005.	. McDonald And Company Undefined Vendor	t	2,562,034	2,000,000	2,631,546	1,977,974	l	(1,704)				2,614,256		(26,610)	(26,610)		07/15/2018. 04/15/2013.	1
31395A-UX-1	FHLMC CMO 2812-0A	03/15/2005.	PRINCIPAL RECEIPT.		2,502,034	2,500,434	2,031,340	2,615,900		(6,653)		(6,653)		210, 174		(02,222)	(32,222)	1,222	08/15/2013	1
31395E-EV-5	FHLMC CMO 2838-BP.	03/15/2005.	PRINCIPAL RECEIPT		376,719	376,719	376,130	376,174		545		545		376,719		I	I	3,085	08/15/2019	11
31395H-LH-1	FHLMC CMO 2877-LA	03/15/2005.			105,633	105,633	105,567	105,567		66		66		105,633				382	10/15/2014.	
31395L-LJ-8	. FHLMC CMO 2920-NB	02/04/2005.			1,483,835	1,476,912	1,484,527	1,484,527	ļ	(189)		(189))	1,484,339		(504)	(504)	1,641	03/15/2007	1
31393V - SL - 6	FHLMC CMO SF2-GB.	03/15/2005.	PRINCIPAL RECEIPT		275,675	275,675	268,783	270,946	ļ	4,728		4,728		275,675			ļ	417	12/15/2008	ļ <u>1</u>
31394M-CQ-1 31282R-5Q-3	FHLMC CM0-2702-DBFHLMC GOLD 80855	03/15/2005.	PRINCIPAL RECEIPTVARIOUS.	+	118,526	118,526	118,526	118,526					+	118,526		(14,378)	(14,378)	593	10/15/2024	
31282R-5Q-3 3128JM-CS-4	FHLMC GULD 80855FHLMC PL 1B1980F	03/16/2005.		†	1,431,321	1,452,602	1,443,069	1,445,127		(490)				33,105		14,3/8)	(14,3/8)	117	04/01/2010	1
31290L -E7 -8	FHLMC PL 555558F	03/15/2005.		†	117,468	117 ,468	129,729	129,959		(12,490)		(12,490		117 . 468		†	†	2.592	05/01/2020	1
31295K - KU - 7	FHLMC PL 786607F	03/16/2005.		I	911.948	889,315	925,999	923,528		(3,235)		(3,235)		920,293		(8,345)	(8,345)	9,832	08/01/2025.	11
3128JR-CS-3	. FHLMC PL 847281F	03/15/2005.	. VAR I OUS		911,948 1,351,908	1,343,672	1,360,048	1,359,578		(1,651)		(1,651)		1,357,928		(6,020)	(6,020)	13,769	08/01/2033	1
31297H-5G-0	FHLMC PL A29847F	03/23/2005.	VARIOUS	1	3.983.085	3.997.435		4.085.504	I	(1.424)		(1.424))	4.084.080	Ī	(100.995)	(100,995)	35.403	02/01/2035	1

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the	e Company During the Current Quarter
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Column C		•				Show All Lo	ng-Term Bo	nds and Sto	ck Sold, Red	eemed or Oth	erwise Dispos			ng the Current	Quarter	T	•	•	r		, ,
Column	1	2	3 4	5	6	7	8	9	10		Change in B	ook/Adjusted Ca	arrying Value	1	16	17	18	19	20	21	22
Column										11	12	13	14	15							
Column			F									.0									NAIC
Company Comp			0																		
Column Company Control Column			r						Brior Voor	Unroplized				Total Faraign		Foreign					
Section Controlled Contro	CLISIP		l e		Number of						Current Year's		Total Change in				Realized Gain	Total Gain			
Part			g Dispo	sal																Maturity	Indicator
1965 1965					Stock					(Decrease)	Accretion	Recognized	(11 + 12 - 13)	B/A. C.V.		Disposal	Disposal	Disposal	During Year		(a)
1960 24 1960 24 1960 25 25 25 25 25 25 25 2								34,796	34,796		(1,100)		(1,100)	}	33,696		-		167	11/01/2034	1
1964 1964 1965						27,140		27,724	27,723		(237)										11
1000.00 1000	312964-FB-0		03/15/	2005. PRINCIPAL RECEIPT		19,530	19,530	20,106	20,110		(581)		(581)		19,530				104	01/01/2019	1
1006.64.5									39,118												1
1000 1000	312964-FH-7										(563)		(563)		66,241				279		11
1,000 1,000													(3, 143)						329	01/01/2019	1
1965 1965						137,925												• • • • • • • • • • • • • • • • • • • •	286	02/01/2019	1
State	31292G-ZF-6	FHLMC PL C00742F	03/15/	2005 PRINCIPAL RECEIPT			87,028	90,992	91,763		(4,735)		(4.735)		87,028				401	04/01/2029	1
1906-99-99 Part P. Oxford 1907-99-99 Part P. Oxford 1907													(9,878)				(33,075)	(33,075)	25,655		1
1900 1900					-t								(6, 209)	lt			İ		989		1
1944 95 96 97 98 98 99 99 99	31335H-XK-4	FHLMC PL C90682F	03/15/	2005 PRINCIPAL RECEIPT		143,361	143,361	150,551	150,830		(7,470)		(7,470)		143,361				653	04/01/2023	11
15.664 17.67 18.47 18.																			77		1
1200m1-16 First P. 1200m1-16 First P.		FHLMC PL E00492F	03/15/	2005 PRINCIPAL RECEIPT															664	05/01/2016	1
State Fig. 12 State Fi	31294K-L8-6	FHLMC PL E01251F	03/15/	2005. PRINCIPAL RECEIPT		167,724	167,724	173,515	175,346		(7,622)		(7,622)		167,724				787	11/01/2017	1
1988-15-2 PHEN 1988-17 1988-1	3128G7 - 2J - 1	FHLMC PL E73477F							92,760					}					751	02/01/2013	1
1,000 1,00	3128GS-5S-2			2005. PRINCIPAL RECEIPT.																05/01/2017	11
1980 1967 February F. Servacy F. Se	3128GV - C3 - 2	FHLMC PL E90990F	03/15/	2005 PRINCIPAL RECEIPT		196,785	196,785	207, 178	206,548		(9,762)		(9,762)		196,785				723	08/01/2017	1
1928 -7-2- FAULE FORDISC 13 346 3 346														}			-				11
1283-6-0-1 Fellin P. 103197 103	31283H-C7-8.	FHLMC PL G00994F	03/22/	2005 VAR I OUS		518,032											(361)	(361)			11
2028 -5 PHILE 0.315 70.005 PHILE 0.315 PHILE			03/15/	2005. PRINCIPAL RECEIPT																10/01/2012	1
31282-7-0- PHLEP R 01507F 0.01512005, PRINCPIR RECEPT 46-013 46-013 52-05 52-40 12-2077 12-2077 13-01512005, PRINCPIR RECEPT 76-011 76-011 76-010 46-160 11-50 11-50 12-2077 13-20777 1	31283J-6Q-9					128,346															1
12/2004-7-5-2 Files (P. 61902/7F 0.715/2005, PRINCIPAL RECEIPT 75.671 75.288 72.081 72.0	31283K-VU-9_	FHLMC PL G11527F	03/15/	2005. PRINCIPAL RECEIPT		49,613	49,613								49,613				224		11
1/228-11-7-7-7-7-7-7-7-7-7-7-7-7-7-7-7-7-7-7			03/15/	2005. VARIOUS		479,946	475,000	481,680	481,680								(1,599)	(1,599)			1
31/28/28/-45 - PIAW F 1 80939F						295	295				(2,018)		(2,018)	1			-		338		1
312828-47-7, FMW, PL MORDEY F	31282R-UU-6	FHLMC PL M80595F	03/15/	2005 PRINCIPAL RECEIPT		44	44	44	44						44					10/01/2006	1
3/2828-71-7, Full. P. I. M00807.																	(14, 103)	(14, 103)			1
312824 - 2.6. Fill. Pil. Wig0025F .0.0124/2005 .VAILOUS .4.726.752 .4			03/15/	2005. PRINCIPAL RECEIPT															100		1
312629 - 88-0. FHILLO PL 1809365 - 021 / 152005 - 91 / 102 / 202 / 103 / 152005 - 91 / 102 / 202 / 103	31282S-A2-8_	FHLMC PL M80925F	03/24/	2005 VARIOUS		4,787,534	4,728,752	4,793,773	4,788,247				(3,791)		4,784,457				60,566	06/01/2011	1
312899 - 18-4 FHLLO P. 1690325				2005. VARIOUS		2,311,642	2,292,336	2,330,302	2,325,402					}	2,322,973		(11,331)	(11,331)			1
31289Y - 32 - 3 - 1 - 1 - 1 - 1 - 1 - 1 - 2 - 2 - 2 - 2	31282V-BC-8_	FHLMC PL M90935F	02/24/	2005 VARIOUS		1.609.392	1,584,932	1,627,280	1,627,802		(1,849)		(1,849)		1,625,953		(16,561)	(16,561)	18,733	07/01/2019	11
31289V-92-5, FHLWC PL N98637F	31289V-J3-3	., FHLMC PL N98382F	03/15/	2005 PRINCIPAL RECEIPT		70,651		68,907	70,314				337		70,651		,			06/01/2006	1
31289V-92-5, FHLWC PL N98637F						505	505	498	501	}	3		3			}	·		3		11
1128BB-AV-9. FHJM, PL P10020F .0.3/15/2005 PRINCIPAL RECEIPT		FHLMC PL N98637F	01/19/	2005 PRINCIPAL RECEIPT		192,577	192,577	189.929	191.045		1,532				192,577		İ		1,043	10/01/2006	11
3128BM-CY-3, FHUMC PL PE0087F, .03/15/2005, PRINCIPAL RECEIPT, .40, 883 .40, 883 .42, 787 .42, 787 .47, 943 .47, 943 .47, 944 .48, 945 .48,						764 , 162	756,768		760,234	ļ					759,622	ļ	4,539	4,539			.l1
313284_U-S-6_E FHLIMC PL#780605. 03/15/2005. VARIOUS. 2, 142, 524 2, 120, 307 2, 189, 135 2, 190, 255 37, 333 2, 1829_U-S-5_E FHLIMC PL#780605. 03/15/2005. 1, 288, 549 1, 229, 347 1, 278, 137 1, 280, 139 1, 280, 139 1, 280, 139 1, 280, 347 1, 278, 137 1, 280, 139 1, 280, 139 1, 280, 347 1, 278, 137 1, 280, 139 1, 280, 348 1, 280, 348 1, 280, 348 1, 280, 348 1, 280, 348 1, 280, 348 1, 280, 348 1, 280, 348 1, 280, 348 1, 280, 348 1, 280, 348 1, 310 1, 280, 349 1, 280, 348 1, 280, 348 1, 280, 348 1, 310 1, 280, 349 1, 280, 348 1, 310 1, 280, 349 1, 280, 348 1, 310 1, 280, 348 1, 310 1, 280, 348 1, 310 1, 3			03/15/ 03/15/	2005. PRINCIPAL RECEIPT		1/U,424 40 883											•			11/01/201/ 03/01/2016	1 1
\$12801-58F-5, FHLMC PL#80854, 0.3/15/2005, VARIOUS. 0.3/15/2	31342A-U6-4_	FHLMC PL#780605	03/15/	2005 VARIOUS		2,142,524	2,120,307	2, 189, 135	2,190,255		(7,333)		(7, 333)		2,182,922				23,851	06/01/2033	11
312941-V1-4. FHLMC POOL #E00617 03/15/2005 PRINCIPAL RECE PT 59,071 59		FHLMC PL#847161	03/15/	2005. VARIOUS.			1,229,347	1,278,137	1,280,139								(7, 285)	(7, 285)		05/01/2031	1
313391-5P-4, FHLMC POOL C90854, 03/15/2005, PRINCIPAL RECE PT. 8, 043 8, 247 8, 237 8, 237 1, 155 1			03/15/	2005. PRINCIPAL RECEIPT	<u>-</u>	43,310		61.766						t			İ		326	10/01/2010	1
312821-4E-4, FHLMC POOL#M90821	31335H-5P-4	FHLMC POOL C90854	03/15/	2005 PRINCIPAL RECEIPT		8,043	8,043	8,237	8,237		(195)		(195)						37	09/01/2024	1
313313-HD-3. FHLMC Series 1645.	31282U-3X-3.	FHLMC POOL#M90814	03/25/	2005. PRINCIPAL RECEIPT		462,209	462,209	475,498	470,642	ļ	(3,991)		(3,991)	}	462,209	ļ	-		4,501	05/01/2008	1
FHLMC Structured Pass 313931-5N-9. FHLMC Structured Pass 313931-5N-9. FHLMC Structured Pass 313931-5N-9. FHLMC Structured Pass 313931-5N-9. FHLMC Structured Pass 313931-5N-9. FHLMC Structured Pass 313931-5N-9. FHLMC Structured Pass 313931-5N-9. FHLMC Structured Pass 313931-5N-9. FINIT HOUS A2. 03/15/2005. PRINCIPAL RECEIPT. 358,859 358,859 358,014 358,549 310 3310 3.358,859 358,014 358,549 310 3.358,859 358,014 358,549 310 3.358,859 358,014 313931-M2-3. FNMA 03-118- PE 0.3/25/2005. PRINCIPAL RECEIPT. 102,281 102,							302,855 45.301							·					338		1
31393U-K2-3. FNMA 03-118- PE		FHLMC Structured Pass				· ·	,	·													
31393U-K2-3. FNMA 03-118- PE						358,859	358,859	358,014							358,859		(150 142)	(150 142)		08/15/2007	1
313924-54-2 FNMA 2001-69 03/25/2005 PRINCIPAL RECEIPT 434,296 447,596 444,319 (10,024) (10,024) 434,296 3,913 10/25/2012 1. 313921-6A-1 FNMA 2001-710 A1 03/25/2005 PRINCIPAL RECEIPT 159,043		FNMA 03-118- PE		2005. PRINCIPAL RECEIPT.	1										102,281		(108, 142)	(108,142)	410	09/25/2033	11
313921-6A-1. I-NINA 2001-110 A1	31392A-5A-2	FNMA 2001-69	03/25/	2005. PRINCIPAL RECEIPT.		434,296	434,296	447,596	444,319		(10,024)		(10,024)		434, 296				3,913	10/25/2012	1
						159,043	159,043		168,517	····	(9, 474)		(9,474)	}	159,043 482,440	····	·		1,027 2,558	12/25/2041 09/25/2037	11

Show All I ong-Term	Ronds and Stock Sol	d Redeemed or Otherwise D	isnosed of by the Compan	v During the Current Quarter

					Show All Lo	ng-Term Bo	nds and Sto	ck Sold, Rede	emed or Oth	erwise Dispos			ng the Current	Quarter						
1	2	3 4	5	6	7	8	9	10		Change in B	ook/Adjusted Ca	rrying Value	Ť	16	17	18	19	20	21	22
									11	12	13	14	15							
		F							l ''	12	13	14	13							NAIC
		0																		Desig-
		r									Current Year's		l	Book/				Bond		nation
OLIGID		e :		Ni wala ay af				Prior Year	Unrealized	O	Other Than	T-4-1 Ob :	Total Foreign	Adjusted	Foreign	Dardina d Onia	Tatal Oaks	Interest/Stock		or
CUSIP Identi-		g Disposal		Number of Shares of				Book/Adjusted Carrying	Valuation Increase/	Current Year's (Amortization)/	Temporary Impairment	Total Change in B/A. C.V.	Exchange Change in	Carrying Value	Exchange Gain (Loss) on	Realized Gain (Loss) on	Total Gain (Loss) on	Dividends Received	Maturity	Market Indicator
fication	Description	n Date	Name of Purchaser	Stock	Consideration	Par Value	Actual Cost	Value	(Decrease)	Accretion	Recognized	(11 + 12 - 13)	B/A. C.V.	Disposal Date	Disposal	Disposal	Disposal	During Year	Date	(a)
31393U-NK-5	. FNMA 2003-W18-1A1	03/25/200			122,458	122,458	122,419	122,442	,	16				122,458				572	08/25/2043	1
31393A-P2-7_	FNMA 2003-W4-1A3FNMA CMO 02-W10-A2	01/26/200			1,930,264	1,925,000	1,944,551	1,941,156		(948)		(948)	}	1,940,208		(9,944)	(9,944)	12,804	03/25/2040	1
31392E-W2-2.	FNMA CMO 02-W11-AF4	03/25/200			602,668	602.668	604.221	603.867		(1.199)		(1, 199)		602,668				2,214	11/25/2032	1
31392D-F4-9	FNMA CMO 02-W6-2A1	03/25/200			89,883	89,883	95,512	96,068		(6, 185)		(6 , 185)		89,883				791	06/25/2042	1
31392D-D3-3. 31392D-Q2-1.	FNMA CMO 02-W7-A3 FNMA CMO 02-W8-A3	03/25/200	5. PRINCIPAL RECEIPT 5. PRINCIPAL RECEIPT		1,661,857 134,997	1,661,857 134,997	1,729,413	1,709,571 150,921		(47,714) (15,924)		(47,714) (15,924)	}	1,661,857 134,997				13,587 1,906	01/25/2025	1
31392H-XU-2,	FNMA CMO 03-2-CY	03/25/200	5. PRINCIPAL RECEIPT		156,256	156,256	159.723	159,614		(3,359)		(3,359)		156,256					07/25/2016	11
31393E-Z6-9	. FNMA CMO 03-85-BA	03/25/200			1,898,033	1,910,803	1,930,807	1,928,026		(3,478)		(3,478))	1,924,548		(26,514)	(26,514)	23,944	03/25/2023	1
31392H-7E-7_ 31393D-UP-4	FNMA CMO 03-T1-A	03/25/200		†	42,026 27,532	42,026 27,532	41,780	41,785		241		241						209	11/25/2012 03/25/2032	1
31393T-B9-6.	FNMA CMO 03-W15-2A3	03/25/200	5 PRINCIPAL RECEIPT	1	468,872	468,872	480,704	472,392		(3,520)		(3,520)		468,872				3,480	08/25/2043	
31393B-U2-9	FNMA CMO 03-W6-2A2	03/28/200	5 PRINCIPAL RECEIPT		954,816	954,816	965,558	958,434		(3,617)		(3,617)		954,816	ļ	ļ	ļ	2,833	09/25/2042	1
31390V-KV-0	.FNMA PL #254757 FNMA PL #657411	03/25/200		+	486,325	486,325	507,754	506,451		(20, 126)		(20 , 126)	}	486,325				2,279	05/01/2013 11/01/2017	11
31391K-AT-4	FNMA PL #668818	03/25/200	5. PRINCIPAL RECEIPT		69,209	69,209	69,870	69,953		(744)		(744)							11/01/2017	11
31362X-A3-8.	. FNMA PL 073826A		5. PRINCIPAL RECEIPT		5,092	5,092	5,409			(238)		(238)		5,092				38	01/01/2007	1
31371H-AG-3 31371H-NF-1	FNMA PL 252107AFNMA PL 252490A		5. PRINCIPAL RECEIPT		40,402	40,402	41,154	40,642		(240)		(240) 91)	40,402				227	11/01/2008 05/01/2009	1
31371J-AX-2.	FNMA PL 253022A	03/25/200	5 VARIOUS		1,061,344	998,780	1,064,325	1,085,593		(10,565)		(10,565)		1,075,028		(13,684)	(13,684)	23,322	12/01/2029	1
31371K-EM-9_	FNMA PL 254040A		5. PRINCIPAL RECEIPT		64,269	64,269	65,133	64,834		(564)		(564)		64,269		0.057	0.057	297	09/01/2008	1
313/1K-MD-U	FNMA PL 254256AFNMA PL 254478A	03/25/200			940,446 92,415	929,809 92,415	932,715 95,122	932,156		(567)		(567)		931,589 92,415		8,857	8,857	13,793	03/01/2009	
31371K-2P-5	FNMA PL 254682A	03/25/200	5. PRINCIPAL RECEIPT		104,200	104,200	108,954	108,840		(4,640)		(4,640)		104,200				431	03/01/2013	11
31371K-5Y-3	. FNMA PL 254763A		5. PRINCIPAL RECEIPT		229,696	229,696	240,284	241,405		(11,708)		(11,708)		229,696				1,058	05/01/2023	1
313/1L-NH-8 31371L-SD-2	FNMA PL 255192A FNMA PL 255316A	03/25/200			390,070 110,190	390,070 110,190	398,908	398,331		(8,261)		(8,261))	390,070 110,190				1,375 472	03/01/2014	1
31371L-TC-3	FNMA PL 255347A	03/28/200	5 VARIOUS		4,663,026	4,610,240	4,673,630	4,669,675		(4,247)		(4,247)		4,665,428		(2,402)	(2,402)	58,589	06/01/2011	1
31371L -UM - 9.		03/25/200	5. PRINCIPAL RECEIPT		205,925	205,925	208,370	208,378		(2,453)		(2,453)		205,925				795 172	08/01/2011	1
31373U-NB-9 31374G-C9-6		03/25/200			22,242	22,242	23,702	23,690		(1,448)		(1,448)) 	22,242		24,547	24,547	172	02/01/2011	1
31374T - QH - 5	FNMA PL 323656A	03/25/200	5. PRINCIPAL RECEIPT		38,758	38,758	38,886	39,354		(596)		(596)		38,758				211	02/01/2014	1
31374T - QN - 2.	. FNMA PL 323661A	03/25/200			40,893	40,893	41,468	41,452		(558)		(558)				10.542	10.542	298	06/01/2016	1
31377M-JX-0	FNMA PL 323747AFNMA PL 381078A	03/25/200			1,614	305,608	303,199	305,435		(96)		(96)		1,614			10, 342		03/01/2014 12/01/2008.	1
31378G-6Y-4	. FNMA PL 398787A	03/25/200	5 PRINCIPAL RECEIPT		42 , 126	42,126	41,943	41,935		191		191		42,126				356	10/01/2011	1
31380E-NM-2 31381D-4Z-5.	FNMA PL 437896A FNMA PL 458140	01/25/200	5 PRINCIPAL RECEIPT 5 PRINCIPAL RECEIPT	.	10,547 286,845	10,547	10,695	10,547		(19.235)		(19.235)			····	ł	ł	57 2,040	01/01/2005 11/15/2016	1
31381F-N4-8.	. FNMA PL 459511A	03/25/200	5. PRINCIPAL RECEIPT	1	4,712	4,712	4,738	4,736		(24)		(24)		4,712		İ	İ	2,040	12/01/2013	1
31382H-FG-5	FNMA PL 482667A	03/25/200	5 PRINCIPAL RECEIPT			37	39	42		(5)		(5)		37					02/01/2014 01/01/2013	.11
31382J-JT-9 31384V-5F-5	FNMA PL 483674AFNMA PL 535546A	03/25/200		-	110,690 1,993,891	107,661	110,277	2,016,761		(423)		(423) (6,921)	}	109,621 2,009,840		1,069	1,069	2,437	01/01/2013 12/01/2014	1
31385H-QR-6.	FNMA PL 545064A	03/25/200		1	5,244		5.487	5.686		(443)		(0,921)		5,244		(10,940)	(10,940)	940 , 0د	06/01/2014	11
31385H-TT-9	FNMA PL 545162A	03/25/200	5 PRINCIPAL RECEIPT							(4,993)		(4,993)						412	12/01/2013	1
31385H-XL-1. 31385W-ZW-2.	FNMA PL 545283A FNMA PL 555257A	03/25/200			158,629 825,240	158,629 800,290	162,372	162,759		(4, 130) (2, 833)		(4, 130) (2, 833)	}			no	no	703 9,539	10/01/2016 12/01/2032.	1
31385X-J3-2	FNMA PL 555682A	03/25/200		1	198,319	198.319	201,495	201,472		(3, 154)		(3, 154)		198,319		93	93	766	08/01/2032	1
31385X-P4-3	FNMA PL 555843A	03/25/200	5 VARIOUS		1,756,371	1,702,110	1,763,141	1,763,038		(3,737)		(3,737)		1,759,302		(2,930)	(2,930)	19 . 194	08/01/2030	1
31386S-JM-0. 31386W-4H-8.	FNMA PL 571868A FNMA PL 576024A	03/25/200		.	34,082 1,257,911	1, 193, 337	35,354 1,210,491	35,622		(1,540) (760)		(1,540) (760)	}	34,082 1,208,808		49.104			05/01/2014	1
31387V-P5-2.	FNMA PL 595444A	03/25/200		1	2.398	2.398	1,210,491	2.553		(155)		(155)		2.398		49 , 104	49 , 104		09/01/2012	.11
31387V-3Y-3	FNMA PL 595815A	03/25/200	5. PRINCIPAL RECEIPT		22,265	22,265	23,298	23,401		(1,136)		(1, 136)		22,265				105	08/01/2031	1
31388M-YQ-5 31389G-NP-1	FNMA PL 609219A FNMA PL 625098A	03/25/200		+	608 40,045	608	639	812		(204)		(204)	}	608		ł	ł	9	10/01/2016 01/01/2032.	1
31389G-NP-1 31389R-JU-1	FNMA PL 633075A	03/25/200		1				40,826		(67)		(67)		2,226	<u> </u>	İ	İ	90	01/01/2032	11
31389X-K4-4	FNMA PL 638515A	03/25/200	5 PRINCIPAL RECEIPT		31,256	31,256	32,824	32.701		(1, 445)		(1,445)		31,256				122	04/01/2017	1
31390L - 2E - 5_ 31390P - HJ - 9_	FNMA PL 649773A FNMA PL 651933A	03/25/200		-	12,971	12,971 1,304,585	13,622	13,624	}	(652)		(652)	}}	12,971 1,322,216		14.126	14.126	50 11, 116	06/01/2017 07/01/2032	1
31390P-HJ-9 31390P-7C-5	FNMA PL 652591A	03/25/200		1	71.155	71.155	74,279	74,106		(2,952)		(1,263)		71, 155		14, 120	14, 120	307	02/01/2032	11
31390Q-Z9-9_	FNMA PL 653368A	03/25/200	5 VARIOUS		1,476,504	1,411,875	1,482,248	1,497,878		(4,031)		(4,031)		1,493,846		(17,342)	(17,342)	13,999	09/01/2017	1
31390S-GQ-8	.FNMA PL 654607A FNMA PL 669599A	03/25/200			26,403	26,403	27,628	28,521		(2,118)		(2,118) (1,151)	}	26,403 10,639				6	08/01/2032	1
J 139 IN -36-U		 U3/25/2003 	> ■FNINUIPAL KEUETPI		 III p.39 	10 n.39	 TT T33 	 TT 790 						 10 n39 		-	-			

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Comp	any During the Current Quarter
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					Show All Lo	ng-Term Bo	nds and Sto	ck Sold, Red	emed or Oth	erwise Dispos	ed of by the C	ompany Durir	ng the Current	t Quarter						
1	2	3 4	5	6	7	8	9	10		Change in E	ook/Adjusted Ca	arrying Value	•	16	17	18	19	20	21	22
									11	12	13	14	15							
		F									.0									NAIC
		0									O			Dl-/				Donal		Desig-
		r e						Prior Year	Unrealized		Current Year's Other Than		Total Foreign	Book/ Adjusted	Foreign			Bond Interest/Stock		nation or
CUSIP		ĭ		Number of				Book/Adjusted	Valuation	Current Year's	Temporary	Total Change in		Carrying Value	Exchange Gain	Realized Gain	Total Gain	Dividends		Market
Identi-	5	g Dispos		Shares of		5 1/ 1		Carrying	Increase/	(Amortization)/	Impairment	B/A. C.V.	Change in	at	(Loss) on	(Loss) on	(Loss) on	Received	Maturity	Indicator
fication 31391M-P3-1.	Description FNMA PL 671042	n Date		Stock	Consideration 53,678	Par Value	Actual Cost	Value 56,258	(Decrease)	Accretion (2,581)	Recognized	(11 + 12 - 13)	B/A. C.V.	Disposal Date	Disposal	Disposal	Disposal	During Year	Date 01/01/2033	(a)
31391U-QH-1	FNMA PL 677356A	03/25/2	005. PRINCIPAL RECEIPT		151,876	53,678 151,876	55,948	154,651		(2,775)		(2,775)		53,678 151,876 542,000				711	01/01/2033	1
31400E-GJ-3 31400J-AA-7	FNMA PL 685201AFNMA PL 688601A	03/25/2			542,000 72,103	542,000	562,748	562,728		(20,729)		(20,729)		542,000				2,705	03/01/2018	1
31400J-EU-9.	FNMA PL 688747A	03/25/2	2005. PRINCIPAL RECEIPT		35,268	35.268	36,113			(897)		(897)		35,268				153	04/01/2018	11
31400J-5Z-8. 31400K-PG-5	FNMA PL 689464AFNMA PL 689923A.	03/25/2	2005. PRINCIPAL RECEIPT		185,612 100,679	185,612 100,679	198,054	196,127		(10,516)		(10,516)		185,612 100,679				940 .296	01/01/2008	
	FNMA PL 694309A				· ·		·					Ī								
31400Q-KW-2 31400Q-QR-7.	5.5% 3/01/ FNMA PL 694464A	03/25/2				80,462	83,831			(2,844)		(2,844)						338	03/01/2018	1
31400Q-QK-7 31400S-BL-2	FNMA PL 695843A	03/25/								(2,824)		(2,824)		65,414				384	04/01/2018	11
31401A-U4-7	. FNMA PL 702703A	03/25/2			9,098	9,098	9,199	9,225		(127)		(127)		9,098				38	07/01/2018	1
31401E-FD-6 31401N-KX-6	FNMA PL 705864AFNMA PL 713210A	03/25/2	2005. PRINCIPAL RECEIPT	<u></u>	66,321	66,321	67,129			(803)		(803)				İ		324	06/01/2033	11
31401N-K4-0.	FNMA PL 713215A	03/25/2	005 PRINCIPAL RECEIPT		507	507 1,271	570	685		(178)		(178)		507				4	03/01/2025	1
31401N-LC-1 31401X-ZQ-3	FNMA PL 713223AFNMA PL 721751A	03/25/2			1,2/1	1,2/1	1,429			(85)		(85))	1,271 12,845				11	06/01/2025	1 1
31401X-Z5-9.	FNMA PL 721764A	03/25/2	005. PRINCIPAL RECEIPT		1,453	1,453	1,634	1,807		(354)		(354)		1,453				12	04/01/2025	11
31401X-2W-6 31402B-YV-0	FNMA PL 721789A FNMA PL 724424A	03/25/2			825 301,587	825	929			(144)		(144)	}	825					06/01/2026 07/01/2027	1
31402C-RQ-7_	FNMA PL 725095A	03/25/2	005. PRINCIPAL RECEIPT		171,279	171,279	177,648	177,665		(6,386)		(6,386)		171,279				1,079	01/01/2019	11
31402C-S8-6. 31402C-S9-4.	FNMA PL 725143AFNMA PL 725144A	03/25/2				32,446	36,876	36,338		(3,892)		(3,892)		32,446 97,654				253	01/01/2032	1
31402C-TE-2	FNMA PL 725149A	03/25/			191,988	191,988	222,466	228,691		(36,704)		(36,704)		191,988				1,621	01/01/2034	11
31402C-5W-8	. FNMA PL 725461A	02/28/2	005 VAR I OUS		1,551,465	1,546,891	1,558,492	1,558,536		(852)		(852)		1,557,684		(6,219) 8,757	(6,219)	10,623	08/01/2033	1
31402D-GU-8. 31402D-KC-3.	FNMA PL 725711AFNMA PL 725791A	01/25/2			1,646,235 868,023	1,595,086 868,023	1,639,449 885,451	1,638,909		(17, 398)		(1, 430)		1,637,479 868,023			8,757	13,027	07/01/2019	11
31402D-KQ-2	FNMA PL 725803A	03/25/2			29,722	29,722	29,778	29,778		(56)		(56)		29,722				79	08/01/2034	
31402D-LR-9. 31402D-NV-8.	FNMA PL 725836A FNMA PL 725904A	03/25/2			64,608	64,608	65,885	65,895 170,311		(1,287)		(1, 287)	}			†		289 609	08/01/2034 04/01/2034	1
31402Q-Z5-3	FNMA PL 735624A	03/25/2	005. PRINCIPAL RECEIPT		4.588	4,588	4,816	4.816		(228)		(228)		4,588				25	08/01/2017	1
31402R-V9-7_ 31402W-TS-7_	FNMA PL 736040AFNMA PL 740461A	03/25/2	2005. PRINCIPAL RECEIPT		37,038 156,923	37,038 156,923	37,631	37,619		(581)		(581)) 	37,038 156,923				129 764	09/01/2018	1 1
31402X-BS-4	FNMA PL 740849A	02/25/2	005 VAR I OUS		1,682,957	1,679,618	1,688,803	1,689,224		(119)		(119)		1,689,106		(6, 149)	(6, 149)	10.383	06/01/2033	1
31403R - E6 - 1 31403Y - RN - 5	FNMA PL 755357AFNMA PL 761993A.	02/25/2			653,005 4,166	634,870	656,197	662,388		(3,370)		(3,370)	}	659,019 4,166		(6,014)	(6,014)	8,619	12/01/2033 02/01/2019	11
31403Y-WH-2	FNMA PL 762148A	03/25/2	005 PRINCIPAL RECEIPT		2,744	2,744	2,750	2,750		(6)		(6)		2,744				8	07/01/2034	1
31404F - J5 - 3 31404N - B2 - 1	FNMA PL 767184 FNMA PL 773257A	03/25/2			61,376 45,020	61,376 45,020	63,947	64,022		(2,646)		(2,646)	}	61,376 45,020				156	02/01/2019	1
31404N - 17 - 2	FNMA PL 773486A	03/25/			3,034	3,034	3,086	3,086		(52)		(52)		3,034					08/01/2019	11
31404P-E7-2.	FNMA PL 774258FNMA PL 779540A	03/25/2			30,803	30,803	30,697	30,699						30,803 25,492				76 90	03/01/2019	1
31404V - 7M - 4	FNMA PL 780400A	03/25/2	005. PRINCIPAL RECEIPT		45,665	45,665	45.437	45.436		229				45,665				193	06/01/2019	11
31404Y - NN - 8	. FNMA PL 782597A	03/25/2			101,861	101,861	101,352	101,355		506		506		101,861				426	06/01/2019	1
31405C-LP-2 31405F-WG-3	FNMA PL 785234AFNMA PL 788247A	03/25/			36,583 70,194	36,583 70,194	37,211	37,211 71,401		(629)		(629)							06/01/2019	11
31405K-GC-9	FNMA PL 791395A	02/25/2	2005 VAR I OUS		708,377	697,142	710,541	710,478		(246)		(246)		710,231		(1,855)	(1,855)	7, 122	10/01/2019	1
31405K-WS-6 31405L-NU-9	FNMA PL 791857A FNMA PL 792503A	03/25/2			435,874	433,443	437,845	437,849		(35)		(35)		437 ,813 1,479 ,007		(1,939)	(1,939)	6,234 14,495	08/01/2034	.11
31405L-X3-8	FNMA PL 792798A	03/25/2	005. PRINCIPAL RECEIPT		241,274	241,274	253,865	254, 192		(12,918)		(12,918)		241,274				1.917	12/01/2016	11
31405M-NM-5 31405N-WQ-4.	FNMA PL 793396A FNMA PL 794555A	03/02/2			1,375,631 89,518	1,353,499	1,382,261	1,381,709		(629)		(629)	}	1,381,080 89,518		(5,449)	(5,449)	13 , 868 522 582	08/01/2019	11
31405N-4G-7	FNMA PL 794723A	03/25/	2005. PRINCIPAL RECEIPT		152,486	152,486	155,220	155 , 172		(2,686)		(2,686)		152,486				582	10/01/2034	11
31405P-P3-8 31405Q-BZ-0	FNMA PL 795242AFNMA PL 795756A	03/25/2			46,015 28,742	46,015 28,742	46,389			(371)		(371)		46,015 28,742	ļ	 		151	07/01/2034	1
31405R-S8-0	FNMA PL 797143A	03/25/2	005 PRINCIPAL RECEIPT		13,437	13,437	13,668	13,668		(231)		(231)		13,437				290	09/01/2019	11
31405W-3C-7_	FNMA PL 801895A	03/25/2			81,920	81,920 3,002,558	83,328	83,328		(1,408)		(1,408)		81,920	ļ	/4.044	(4.044)	40 700	10/01/2019	ļ <u>1</u>]
31406A-RP-9 31406B-B5-8	FNMA PL 804294AFNMA PL 804760A	03/28/2	005. VARIOUS		2,988,953	865,000	2,993,175	2,993,175		22		22		2,993,197 875,512		(4,244)	(4,244)	13,762	11/01/2034	11
31406E-KZ-6_	FNMA PL 807712A	03/25/2	005. PRINCIPAL RECEIPT		4,036	4,036	4,105	4,105		(69)		(69)		4,036					01/01/2020	11
31406G-CQ-0 31406M-P7-3	.FNMA PL 809279A FNMA PL 814140A	03/25/2			32,722	32,722	33,269	33,269		(547)		(547)		32,722				136	01/01/2020	1
	FNMA PL 815576A	03/25/2			3,980,648	4,000,000		4,067,500		(1, 131)		(1, 131)		4,066,369		(85,722)	(85,722)	35.424	02/01/2035	11

												ANI 4									
1	1					Show All Lo	ng-Term Bo	nds and Sto		eemed or Oth	erwise Dispos			ng the Curren	t Quarter		1	1	•		
1	2	3	4	5	6	7	8	9	10		Change in E	Book/Adjusted Ca	rrying Value	1	16	17	18	19	20	21	22
CUSIP Identi-	Description		Disposal	News of Burshave	Number of Shares of		Basilia	Astrono Cont.	Prior Year Book/Adjusted Carrying	Unrealized Valuation Increase/	Current Year's (Amortization)/	Current Year's Other Than Temporary Impairment	Total Change in B/A. C.V.	Total Foreign Exchange Change in	at	Foreign Exchange Gain (Loss) on	(Loss) on	Total Gain (Loss) on	Bond Interest/Stock Dividends Received	Maturity	NAIC Desig nation or Marke Indicat
fication 31381D-3S-2	Description FNMA PL#458109		Date 3/25/2005	Name of Purchaser PRINCIPAL RECEIPT	Stock	Consideration 129,832	Par Value129,832	Actual Cost138,596	Value 140,333	(Decrease)	Accretion (10, 501)	Recognized	(11 + 12 - 13)	B/A. C.V.	Disposal Date	Disposal	Disposal	Disposal	During Year 821	Date09/15/2011	(a)
31385J-QZ-4.	FNMA PL#450109 FNMA PL#545972	03	3/25/2005	PRINCIPAL RECEIPT	1				81,387		(3,741)		(3,741)		77,647		1	.	673	10/01/2017	11
31385W-5Y-1	FNMA PL#555363		3/25/2005	PRINCIPAL RECEIPT		510,280	510,280	522,160	522,320		(12,040)		(12,040)		510,280				2,040	04/01/2018	
31389Y-ED-9	FNMA PL#639232	02	2/25/2005	VARIOUS.		972,297	943,056	978,568	970,820		(4,437)		(4,437)		966,382		5,914	5,914	10 , 466	03/01/2027	
31400E-FY-1 31402G-6N-8	. FNMA PL#685183 FNMA PL#729077.		3/25/2005 3/25/2005	PRINCIPAL RECEIPT		90,325 19,043	90,325 19,043	90,975	90,979		(653)		(653) 54						375 102	03/01/2018 07/01/2033	
31402G-7D-9.	FNMA PL#729092		3/25/2005	VARIOUS.		3,374,865	3,415,579	3,389,962	3,384,079		639		639		3,384,718		(9,854)	(9,854)	42,773	08/01/2033	1
31402N-FW-3.	FNMA PL#733781		3/25/2005	PRINCIPAL RECEIPT.		26,014	26,014	26.607	26,687		(673)		(673)		26,014		(0,004)	(0,004)	92	09/01/2033	1
31402X-BN-5	FNMA PL#740845	03	3/25/2005	PRINCIPAL RECEIPT			38,711	40 , 132	40,086				(1,375)							10/01/2018	1
31403H-U4-0	FNMA PL#749503	03	3/25/2005	VARIOUS		2,195,734	2,147,407	2,212,500	2,203,608		(17,401)		(17,401)		2, 186, 207		9,527	9,527	19 , 735	11/01/2033	
31371G-TV-2	FNMA Pool # 251764		3/25/2005	PRINCIPAL RECEIPT		68 , 442		67 , 629	67,926		516		516						706	05/01/2008	1
31377D-KX-8 31360K-EL-4	FNMA Pool # 373910 FNMA Pool # 8239.	03	3/25/2005	PRINCIPAL RECEIPT	+	16,332	16,332	16,533	16,422		(91)		(91)	····	16,332		-	 	132	01/01/2010	
31363Q-VQ-8.	FNMA POOL #096023		3/25/2005	PRINCIPAL RECEIPT	†	183,239	183,239	196.982	187,226		(3.987)	·····	(3.987)	t			†	t		10/01/2005 06/01/2020	·
31400D-ZT-2	FNMA Pool #684854		3/25/2005	PRINCIPAL RECEIPT		4,390	4,390	4,637	4,643		(253)		(253)		4,390				24	03/01/2033	1
31400F - J6 - 5	FNMA Pool #686185A	03	3/25/2005	PRINCIPAL RECEIPT		69,925		71,433	71,387		(1, 461)		(1, 461)					I	317	02/01/2018	1
31400Y-R4-0.	FNMA Pool #701707	03	3/25/2005	PRINCIPAL RECEIPT		83,252					(4,686)		(4,686)						9	02/01/2033	
31371L-2M-0	FNMA POOL 255580	03	3/25/2005	PRINCIPAL RECEIPT		6,148	6,148	6,259	6,259		(111)		(111)		6,148				28	02/01/2035	1.
31371L-4L-0.	FNMA POOL 255627	03	3/25/2005	PRINCIPAL RECEIPT		11,060	11,060	11,152	11,152		(92)		(92)		11,060				8	02/01/2025	1.
31400P-XP-5 31405W-JA-4	FNMA POOL 693786 FNMA POOL 801357		3/25/2005 3/25/2005	PRINCIPAL RECEIPT		224,298 168,398	224,298	228,626	228,626		(4,328)		(4,328)		224,298				117	03/01/2033 08/01/2034	
31406A-MQ-2.	FNMA POOL 804167		3/25/2005	PRINCIPAL RECEIPT		4,131	4.131	4,262	4,262		(132)		(132)		4, 131					12/01/2034	·¦
31406J-2E-2.	FNMA POOL 811773	0.3	3/25/2005	PRINCIPAL RECEIPT		12.328	12.328	12.559	12.559				(231)		12.328		•			01/01/2035	1
31406P-QM-4_	FNMA POOL 815960.		3/25/2005	PRINCIPAL RECEIPT.		4,449	4,449	4,538	4,538		(89)		(89)		4,449				4	02/01/2035	11
31400R-C7-4	FNMA POOL# 694994	03	3/25/2005	PRINCIPAL RECEIPT		144,070	144,070	146,299	146,299		(2,229)		(2,229)		144,070				434	04/01/2033	
31405N-KC-8	FNMA POOL# 794191		3/25/2005	PRINCIPAL RECEIPT		48 , 149	48,149	49,029	49,035		(887)		(887)						223	11/01/2019	
31392H-N7-4	FNMA REMIC 2003-8	03	3/25/2005	PRINCIPAL RECEIPT		865,306	865,306	897,755	873,290		(7,984)		(7, 984)		865,306				7,054	10/25/2014	
31392C-MG-6.	FNMA REMIC TRUST 02-W1-	0.0	2/28/2005	Undefined Vendor																40 105 10000	
31392U-MG-6 31392B-6V-3	. 1A2 FNMA SER 2002-T4 A3		3/25/2005	PRINCIPAL RECEIPT					91,518		(6,851)		(6,851)		84,667					12/25/2033 12/25/2041	1
31359F-Y9-3	FNMA SERIES 93-252-HA		3/25/2005	PRINCIPAL RECEIPT				57,631			.1(0,651)		(54)		56.649				355	09/25/2022	1
32051D-6B-3	FST HORIZN 04-AA3-A1		3/28/2005	PRINCIPAL RECEIPT		116.914	116,914	119,344	119,206		(2,292)		(2,292)		116,914				442	09/25/2034	1
38374B-BC-6.	GNMA CMO 03-49A		3/31/2005	VARIOUS.		4,389,142	4,636,934	4.423.562	4,465,887		15,319		15,319		4,481,206		(92,064)	(92,064)	29,179	10/16/2017	1
38374J-UV-6	GNMA CMO 04-84-A		3/16/2005	PRINCIPAL RECEIPT		16,504	16,504	16,474	16,475				28				,	,	67	05/16/2017	
38373M-MY-3_	GNMA_CMO_05-10-A		3/16/2005	PRINCIPAL RECEIPT		5,015	5,015	5,015	5,015						5,015					02/16/2021	
36242D - XL - 2	GS MTG SECS 05-RP1-1A4	03	3/25/2005	PRINCIPAL RECEIPT		12,412	12,412	13,574	13,574		(1, 162)		(1, 162)		12,412				88	01/25/2035	1FE
61748H-GE-5	MORGAN STAN MTG 04-9-5A. NOMURA AST 04-AP1-A1	01	1/26/2005	VAR I OUS		486,093	481,078	484,986	484,850		(98)		(98)		484 , 752		1,341	1,341	4,001	11/25/2019	1FE
65535V-CJ-5	3.238%	01	1/14/2005	Greenwich Capital		374.063	375,000	373 , 184	373,963		77		77				23	23	1,653	03/25/2034	1FE
74160M-DK-5	PRIME MTG 04-CL1-1A1	0.3	3/25/2005	PRINCIPAL RECEIPT		24.793	24,793	25,289	25,289		(496)		(496)		24,793		20	20	124	02/25/2034	1FE
76112B-GM-6	RESIDENTIAL 04-SL4-A3		3/25/2005	PRINCIPAL RECEIPT.	I	10,511	10,511	10,870	10,870		(360)		(360)		10,511			I	57	07/25/2032	1FE
939336-Z3-0.	WASH MUTUAL 05-AR3-A1	03	3/25/2005	VARIOUS		1,458,299	1,460,000	1,466,238	1,466,238		(83)		(83)		1,466,155		(7,855)	(7,855)	8,307	03/25/2035	1FE
94981B-AA-9.	WELLS FARGO 04-T-A1	03	3/25/2005	PRINCIPAL RECEIPT	·			8,127	8,127		6		6	ļ	8 , 134			ļ	23	09/25/2034	1FE
040040 44 0	WELLS FARGO MBS 2004-I	00	3/25/2005	PRINCIPAL RECEIPT	1	15.780	15 700	15.810	15.810		(00)		(00)		15.780				45	07/05/0004	1FE
949812-AA-9	1A1	00	3/23/2005	PKINUIPAL KEUEIPI		118,458,036	15,780 117,930,304	119,937,375	120,093,592		(30)		(716,517)		119,372,633		(914,597)	(914,597)	1,095,237	07/25/2034 XXX	XXX
3199999 -	Bonds - Special Revenues					110,458,036	117,930,304	119,937,375	120,093,592	<u> </u>	(716,517)	<u> </u>	(/10,51/)	l	119,372,033		(914,597)	(914,597)	1,095,237	λλλ	XXX
		1 01	1/28/2005	Chemical Bank	1	2 060 600	2 000 000	2,151,940	2 036 010	1	(2.967)	1	(2.967)	1	2 033 153			27 , 448	22 017	12/01/2005	1FE
	FLORIDA PWR & LGHT Bonds - Public Utilities		112012000	UNUMERICAL DANK		2.060,600	2,000,000	2.151.940	2,036,019		(2,867)		(2,867)		2,033,152 2,033,152		27 . 448	27 . 448	22,917	12/01/2005 XXX	XXX
	& MISCELLANEOUS					2,000,000	2,000,000	2,101,040	2,000,010		(2,007)		(2,007)		2,000,102		27,440	21,440	22,511	AAA	ΛΛΛ
002824-AM-2,	ABBOTT LABORATORIES	U.	3/08/2005	Undefined Vendor	1	711,402	695,000	760,261	728,824	I	(4, 119)	I	(4, 119)		724,705		(13,303)	(13,303)	27 , 148	07/01/2006	1FE
JULULY THITZ.	ADVANTA MTG LN TR 98-2-		J. 001 2000.	0.1001 11100 +0/1001					120,024								(10,000)	(10,000)			T
00755W-FV-3	A - 16		2/25/2005	PRINCIPAL RECEIPT		164,862	164,862	164,312	163,598		1,264		1,264		164,862			<u> </u>	700	06/25/2028	1FE
001055-AB-8	AFLAC INC	03	3/17/2005	Added by SunGard		372,887	350,000	379,540	379,540		(527)		(527)				(6, 126)	(6, 126)	9,669	04/15/2009	1FE
020039-DF-7	ALLTEL CORP		3/17/2005	MLPF&S Fixed Inc Op		504,190	500,000	507,410	507,410		(262)		(262)	ļ	507 , 148		(2,958)	(2,958)	2,005	05/17/2007	1FE
025816-AP-4_	AMERICAN EXPRESS CO		3/08/2005	Undefined Vendor		3,345,243	3,355,000	3,343,623	3,348,911		191		191		3,349,102		(3,859)	(3,859)	31,844	11/20/2007	1FE
025816-AT-6 03061N-HF-9	AMERICAN EXPRESS NTS AMERICREDIT 04-1-A2		3/04/2005	Carroll McEntee (GOVT) VARIOUS	+	1,043,286 4,513,190	1,025,000 4,525,487	1,023,288 4.525.376	1,023,454	····	54	····	54	ł	1,023,508 4,525,458			19,778	11,090	06/17/2009 08/06/2007	1FE
03061N-HF-9.	AMERICREDIT 04-1-A2		3/23/2005	VARTOUS.	+	3,051,500	3,100,000	3,034,488	3.050.854		7.536		7,536		3,058,390		(12,267)	(12,267)	26,947	08/06/2007	1FE
0000 IN-NU-0	Americredit Auto 2001-B		012212000	7 AIN 1 UUU	†		5, 100,000	, 034 , 400	0,000,004								(0,090)	(0,090)	17 , 094		· · · · · · · · · · · · · · · · · · ·
03061N-EE-5	CL A-4	0.5	3/06/2005	PRINCIPAL RECEIPT.	1	8.351	8.351	8.524	8.490		(139)		(139)	L	8.351		1	l	51	.06/12/2008	1F8
03072S-LQ-6	AMERIQUEST 03-11-AF2			PRINCIPAL RECEIPT	I	418,990	418,990	418,980	418,984		.I6		I6		418,990			I	2,135	01/25/2034	1FE
	AMERIQUEST MORTGAGE						·	,											·		
03072S-FV-2.	SECURITIES INC	03	3/25/2005	PRINCIPAL RECEIPT		280,585	280,585	280,625	280,599		(14)		(14)		280,585				885	07/25/2033	1FE
000570 114 0	AMORT RES COLLATERAL TR		0.105.10005	DD INC IDAL DECE IDT	1	0.440	0.440	0 440	0 440		1				0 440				_	00 105 10000	,
863572-U4-3_	00-BC3-A2	02	2/25/2005	PRINCIPAL RECEIPT	+	2,410	2,410	2,410	2,410		(2 500)		/2 500		2,410		+		2	09/25/2030	1FE
045424-CW-6	ASSET SEC 96-MD6-A1C	03	J 10/2005	PRINCIPAL RECEIPT		ეკ, ეგე	53,580			L	(3.588)	L	(3,588)	L		L	. 4	4	1	11/13/2029	1FE.

Show All I ong-Term	Ronds and Stock Sol	d Redeemed or Otherwise Di	enosed of by the Compan	v During the Current Quarter

						Show All Lo	ng-Term Bo	nds and Sto	ck Sold, Rede	eemed or Oth	erwise Dispos	ed of by the C	ompany Durir	ng the Current	t Quarter						
1	2	3	4	5	6	7	8	9	10		Change in E	look/Adjusted Ca	rrying Value		16	17	18	19	20	21	22
										11	12	13	14	15							
		F										.0									NAIC
		0										Current Year's			Book/				Bond		Desig- nation
		e							Prior Year	Unrealized		Other Than		Total Foreign	Adjusted	Foreign			Interest/Stock		or
CUSIP		i Di-			Number of				Book/Adjusted	Valuation	Current Year's	Temporary	Total Change in	Exchange	Carrying Value		Realized Gain	Total Gain	Dividends	Management	Market
Identi- fication	Description		posal Date	Name of Purchaser	Shares of Stock	Consideration	Par Value	Actual Cost	Carrying Value	Increase/ (Decrease)	(Amortization)/ Accretion	Impairment Recognized	B/A. C.V. (11 + 12 - 13)	Change in B/A, C.V.	Disposal Date	(Loss) on Disposal	(Loss) on Disposal	(Loss) on Disposal	Received During Year	Maturity Date	Indicator (a)
05947U-FL-7	BANC OF AMER 02-X1-A1	03/1	14/2005	PRINCIPAL RECEIPT	0.00.	723,657	723,657	727 , 288	723,657	(200:000)		- 1000gmzod	-7	2,7.0.0.7.	723,657				4,478	10/11/2033	1FE
05947U-RB-6 05946X-HC-0	BANC OF AMER MTG 04-2 A2. Banc of America 04-3-2A2.		08/2005 25/2005	MONTGOMERY SECURITIES PRINCIPAL RECEIPT		1,936,094	2,000,000	1,943,359	1,948,989		2,137		2 , 137		1,951,126		(15,032)	(15,032)	19,556	11/10/2038	1FE
059438-AJ-0 05948K-VS-5	BANC ONE CORPBANK OF AMER 04-10-1CB1	03/2	23/2005 25/2005	VARIOUS PRINCIPAL RECEIPT		1,903,783 34,278	1,785,000 34,278	1,978,155	1,946,508		(13,561)		(13,561) (931)		1,932,947 34,278		(29, 163)	(29, 163)	52,291	05/01/200711/25/2034	1FE
05948X-S9-3	Bank of America 4-A-2A1	03/2	25/2005	PRINCIPAL RECEIPT		112,143	112,143	112,142	112,055						112 , 143				546	02/25/2034	1FE
060505-AJ-3 05948X-S6-9	BANK OF AMERICA CORP BANK OF AMERICA MORTGAGE.			MONTGOMERY SECURITIES PRINCIPAL RECEIPT		1,020,100 121,808	1,000,000 121,808	1,053,210	1,030,805 121,250		(1,539)		(1,539) 558		1,029,266 121,808		(9, 166)	(9, 166)	15,042 367	10/15/2006 02/25/2034	1 1FE
06423A-AM-5	BANK ONE CORP NOTES	02/0	01/2005	VARIOUS		2,269,878	2,200,000	2,409,814	2,296,523		(6,940)		(6,940)		2,289,583		(19,706)	(19,706)	71,401	02/01/2006	1FE
072646-AC-6 07386H-DM-0	BAY VIEW 02-LJ-1 BEAR STEARNS 2003-5			PRINCIPAL RECEIPTPRINCIPAL RECEIPT		238,522	238,522	238,500	238,517						238,522				1,074	12/25/2007	1FE
073902-CA-4	BEAR STEARNS CO INC NTS	03/1	17/2005	VARIOUS		2,240,340	2,250,000	2,287,315	2,274,165		(1, 185)		(1, 185)		2,272,980		(32,640)	(32,640)	48,333	01/31/2008	1FE
073902-CB-2 079860-AC-6	BEAR STEARNS CO INC NTS BELLSOUTH CORP NOTES	02/1	24/2005 15/2005	VARIOUS		1,943,700 3,478,006	1,950,000	1,968,740 3,447,001	1,958,091		(171)		(171) (987)		1,957,921 3,421,023		(14,221)	(14,221) 56,983	17,079 56,523	03/31/2006	1FE
079860-AF-9 084664-AK-7	BELLSOUTH CORP NOTES BERKSHIRE HATHWAY 144A		04/2005 14/2005	Goldman Sachs		3,503,220 962,560	3,500,000	3,493,910 974,338	3,494,239		102				3,494,341 973,713		8,879 (11,153)	8,879 (11,153)	59,617 19,055	09/15/2009	1FE
084664-AQ-4	BERKSHIRE HATWY 144A	03/0	04/2005	Morgan Stanley		990,380	1,000,000	998,740	998,740		33		33		998,773		(8,393)	(8,393)	6,646	01/15/2010	1FE
05948K-WS-4 05949A-H8-6	BK OF AMER 04-11-1CB1 BK OF AMER-05-A-2A1		25/2005 25/2005	PRINCIPAL RECEIPTPRINCIPAL RECEIPT.		19,253	19,253	19,841	19,835		(582)		(582)						189 40	12/25/2034	1FE
05947U-XM-5	BOA COM MT 2004-5 A2	03/1	16/2005	Goldman Sachs		2,160,984	2,200,000	2,211,258	2,211,251		(142)		(142)		2,211,109		(50, 125)	(50, 125)	27.306	11/10/2041	1FE
05565Q-AD-0	BP CAP MARKETS PLCBRISTOL MEYERS SQUIBB	02/1	10/2005	Undefined Vendor		778,898	775,000	818,470	783,273		(2, 197)		(2, 197)		781,076		(2, 178)	(2, 178)	7,766	05/27/2005	1FE
110122-AJ-7 110122-AF-5	144ABRISTOL MYERS SQUIBB CO		15/2005 31/2005	VARIOUS		800,700 4,558,642	800,000 4,500,000	792,504	794,387		(13, 227)		(13,227)		794,531 4,596,400		6, 169 (37, 759)	6, 169	15,667	08/15/2008	1FE
139732-CM-1	CAPITAL AUTO 02-2-A4	02/1	16/2005	VARIOUS.		759,490	756,727	760,363	760,363		(13,227)		(275)		760,088		(57,759)	(597)	5,998	10/15/2007	1FE
139732-CX-7 14041G-AH-9	CAPITAL AUTO 02-4-A4 CAPITAL ONE 01-B-A4.	03/1		PRINCIPAL RECEIPT		219,589 2,525,781	219,589	219,549	219,577 2,543,811						219,589 2,536,560		(10.778)	(10.778)	833	03/17/2008	1FE 1FE
14041P-AV-8	CAPITAL ONE 04-2-B			First Boston		1,988,125	2,000,000	1,999,902	1,999,910				3		1,999,913		(11,788)	(11,788)	17,336	05/15/2011	1FE
14041N-AW-1	Capital One Multi-Asset 2003-4	01/0	07/2005	Chemical Bank		1,987,266	2,000,000	1,982,656	1,984,517		65		65		1,984,582		2.684	2,684	5.475	07/15/2011	1FE
143128-AU-0 14911R-AD-1	.CARMAX AUTO 02-1-A4 CATERPILLAR FIN SERV			PRINCIPAL RECEIPT		1,924 515,055	1,924 500,000	1,961 553,669	1,948		(24)		(24)		1,924 521,412		(6,357)	(6,357)	20 8,594	09/15/2007	1FE
	Caterpillar Financial			` '							(1,001)		(1,001)				(0,001)	(0,001)			
149114-BK-5	.2002-CL A3 Caterpillar Finl Svcs	03/2	25/2005	PRINCIPAL RECEIPT		245,000	245,000	244,915	244,987		13		13		245,000				671	02/25/2008	1FE
14912L - X6 - 3	MTN			Soloman Brothers Inc		98,784	100,000	100,000	100,000		/00 004				100,000		(1,216)	(1,216)	1,511	07/17/2006	1FE
152314-DF-4 152314-AZ-3	CENTEX H/E 01-A-A4 CENTEX HOME EQUITY	03/2	25/2005 25/2005	PRINCIPAL RECEIPTPRINCIPAL RECEIPT		592,876 201,145	592,876 201,145	616,568	612,937		(20,061)		(20,061)		592,876 201,145				5,224	07/25/2029 10/25/2027	1FE
152314-FM-7	CENTEX HOME EQUITY 2002- C AF4			Undefined Vendor		2,509,375	2,500,000	2,532,813	2,521,177		(3,710)		(3,710)		2,517,467		(8,092)	(8,092)	25,200	06/25/2031	1FE
161581-CC-5	CHASE AUTO 02-A-A3	01/3	31/2005	Undefined																03/15/2006	1FE
16162W-AL-3 16162W-JU-4	. CHASE MTG 2003-S10 A1 CHASE MTG-04-S4-A6			VARIOUSPRINCIPAL RECEIPT		1,708,861 382,182	1,733,966 382,182	1,738,436 387,557	1,738,447		(236)		(236)		1,738,211 382,182		(29, 349)	(29,349)	24,046	11/25/2018	1FE
166760-AA-6	CHEVRONTEXACO CAP CO CHEVRONTEXACO CAP CO	03/0	07/2005	Merrill Lynch		564.830	570,000	387,557	573,366		(219)		(219)		573 , 147		(8,316)	(8,316)		09/17/2007	1FE
166760-AB-4 125564-BM-5	CIT EQUIP-03-VTI-C	03/2	22/2005	Undefined Vendor		1,389,808 307,496	1,400,000 307,496	1,398,838 305,430	1,399,253		1,925		1,925		1,399,256 307,496		(9,448)	(9,448)	19,163 1,917	02/15/2008	1FE
125581-AA-6 125581-AJ-7	CIT GROUP HOLDINGS	03/2	23/2005	VARIOUS		1,877,970	1,770,000 350.000	1,943,018 348,772	1,908,912		(12,315)		(12,315)		1,896,597 348,951		(18,627) (9,321)	(18,627)		04/02/2007	1FE
17305E-BR-5	CITIBK CDT CD 03-A5-A5	03/1	16/2005	Greenwich Capital		2,168,420	2,195,000	2,192,212	2,193,809		194		194		2,194,003		(25,583)	(9,321) (25,583)	24,541	04/07/2008	1FE
17305E-BV-6	.CITIBK CREDIT 03-A8-A8 CITIGROUP GLBL MKTS-M	03/1	16/2005	Greenwich Capital		779,594	800,000	795,375	795,421		248		248		795,669		(16,075)	(16,075)	16,567	08/15/2010	1FE
17307E-AR-4	VAR		02/2005	LaSalle Natl Cap Mkt		1,001,850	1,000,000	1,002,020	1,001,561		(167)		(167)		1,001,393		457	457	8,668	07/25/2006	1FE
172967-BH-3 172967-BS-9	CITIGROUP INC BONDS CITIGROUP INC NOTES	03/2	14/2005 22/2005	Undefined VendorVARIOUS		719,985 2,614,941	700,000	757,057	732,144		(2,354)		(2,354)		729,789		(9,804) (57,810)	(9, 804)	20,106	08/09/2006	1FE
172967 - BF - 7 12613X - AY - 7	Citigroup, Inc	02/1	15/2005	VARIOUSPRINCIPAL RECEIPT		2,417,010	2,350,000	2,463,455	2,398,813		(3,213)		(3,213)		2,395,600		21,410	21,410	34,843	05/10/2006	1FE
20047L - AA - 4	COMM 2004-RS1 A	03/0	03/2005	PRINCIPAL RECEIPT		109,350	109,350	109,435	109,378		(28)		(28)		109,350				363	03/03/2041	1FE
20825U-AA-2 20825C-AD-6	Conoco Funding Co	03/0		Undefined Vendor		6,175,000	6,175,000	6,226,591	737,646		(3,325)		(3,325)		734,321		(12,296)	(12,296)	15,582	10/15/2006	1FE
21867V-AA-7	CORE INVT GRADE TR	03/2	24/2005	VARIOUS.		3,413,378	3,400,000	3,489,760	3,477,402		(5, 369)		(5, 369)		3,472,032		(58,654)	(58,654)	50,329	11/30/2007	1FE
12667F-PX-7	COUNTRYWID 04-15-2A1 5.317%	03/2	25/2005	VARIOUS		1,677,609	1,656,615	1,687,935	1,685,055		(2,663)		(2,663)		1,682,392		(4,783)	(4,783)	27,695	09/25/2034	1FE
12669F - KS - 1	COUNTRYWIDE 04-2-2A1	03/2	25/2005	PRINCIPAL RECEIPT		148,966	148,966	152,458	152,821		(3,855)		(3,855)		148,966		````		1,048	02/25/2034	1FE
22237L -NC - 2 22237L -ND - 0	. COUNTRYWIDE FINANCIAL COUNTRYWIDE FINANCIAL	01/0		Carroll McEntee (GOVT)		606,664	605,000	611,988	609,645		(52)		(52)		609,593		(2,929)	(2,929)	1, 235 27, 115	12/19/2005	1FE
22237L-LQ-3	COUNTRYWIDE HOME LOAN			Undefined Vendor		3,615,989	3,535,000	3,542,334	3,555,910		24		24		3,555,934		60,056	60,056	75,380	08/01/2006	1FE

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the	Current Quarter

The color The							Show All Lo	ng-Term Bo	nds and Stoo	k Sold, Red	eemed or Oth	erwise Dispos			ng the Current	Quarter						
Display Disp	1	2	3	4	5	6	7	8	9	10		Change in B	ook/Adjusted Ca	rrying Value		16	17	18	19	20	21	22
Display Disp											11	12	13	14	15							
Part Part			F																			
Column C			0										Current Vear's			Book/				Bond		
Section Congress			e							Prior Year	Unrealized				Total Foreign		Foreign					
Section Company Comp			i	D:I																	Management	
March Marc		Description	g n		Name of Purchaser		Consideration	Par Value	Actual Cost							٠						
Company Comp		Countrywide Home Loans									, , , , , , , , , , , , , , , , , , , ,		3				-,		- 1			` ′
2616-26 26 26 26 26 26 26 26	12009F -BF -9.			03/25/2005	PKINCIPAL KEGEIPI		4,075,876	4,0/5,8/6	4,0/5,8/6	4,0/5,8/6					†	4,0/5,8/6		†		18,602	12/25/2033	1FE
Part Part	22541S-QV-3.	VAR		03/25/2005	PRINCIPAL RECEIPT		275,837	275,837	275,837	275,837						275,837				1,048	06/25/2024	1FE
1966 1966	22540A-6D-5.	CP4-A1		03/17/2005			525 , 128		525,317			(97)		(97)		525 , 128						1FE
2006 100																						
Section Comparison Compar	22541L-AN-3.	CREDIT SUISSE FB NTS		03/23/2005	. VARIOUS		7,370,671	7,300,000	7,310,158	7,309,092		(382)		(382)		7,308,710		61,961	61,961	90,136	06/01/2009	1
2000 10 10 10 10 10 10 1	12669F - GK - 3.	CWMBS INC 2003-J13 1A1 Daimler Chrysler 2004-B	·	02/28/2005	VARTOUS		1,886,421	1,861,665	1,892,717	1,891,787		(3,715)		(3,715)		1,888,072		(1,650)	(1,650)	21,778	01/25/2034	1FE
Compared 1		A3										13		13					(24,904)			
25500-4-2 10 10 10 10 10 10 10							3,634			3,659								(140)	(140)	32		1FE
2009-1-1-1 1.000-0-1-1-1				03/07/2005			514,122															1FE
2000-1-1-2 Lat Complete Section Complete Sect	25243Y-AA-7.	DIAGEO CAPITAL PLC		02/23/2005	VARIOUS		3,043,434	3,000,000	3,041,063	3,007,288		(1,519)		(1,519)		3,005,769				94,427	08/15/2005	1FE
2007 4.5 100	25243Y - AF - 6. 23322B - CJ - 5	Diago Cap Global Note DIJ COMMI 98-CG1-A1B					1,654,358 52,769		1,679,556 58,756	1,682,548 57.414						1,682,933 52,769		(28,575)	(28,575)			1FE 1FF
1000000000000000000000000000000000000	26207P-AV-2.	DRIVE AUTO 04-1-A2		03/23/2005	. VARIOUS		4,306,091	4,332,210	4,332,099	4,332,154		21		21		4,332,176			(26,084)	31,369	05/15/2007	1FE
Comparigney Comparigney				03/08/2005					1,092,520												07/15/2006	1FE
1975 1975				03/21/2005			43,294	43,294	44,701	44,048		(754)		(754)		43,294		(1)	(1)	430		
20000-1-0-0-1-0-1-0-0-	337358-AV-7.	FIRST UN CORP		03/17/2005	Bear Stearns		795,255														01/15/2009	1FE
2000 2-0-0-1 FEETESTAY FIR (FIF) 221 5000 140 1															····							
945778-8-9-1 (FRO JULY) (1971)	339030-AD-0.	FLEETBOSTON FINL CRP		02/18/2005	Undefined Vendor		147,988	145,000	141,923	143,622		89		89		143,711		4,277	4,277	1,630	12/01/2006	1FE
SECTION FORD CORT AUTO TO RE CORT AU												(364)		(364)								
\$27811.5-2 \$71 W RELIG W FLOW \$27-1-5-1 \$27-20 \$3.200 \$3.200 \$4.680 \$2.44 \$4.68 \$4.68 \$4.68 \$4.796 \$4.776 \$1.5200 \$1		FORD CREDIT AUTO TR 02-																				
Segrega Cat Common Facility 2004 Segrega Cat Common Facility 2004 Segrega Cat Common Facility 2004 Segrega Cat Common Facility 2004 Segrega Cat Common Facility 2004 Segrega Cat		FST UN REMIC 97-C1-A-3	1		PRINCIPAL RECEIPT		44,486	44,486	49,799	47,706		(3,220)		(3,220)		44,486				214	04/18/2029	1FE
388005-14-6-22 0.019/2005 978, NEPLE P. 0.0 074 0.0 07	36828R-AR-5.	GE COML EQUIP 04-A-B GE Commercial Mtg 2004-		03/22/2005	PRINCIPAL RECEIPT		178,229	178,229	178,212	178,212		16		16		178,229		-		985	05/22/2014	1FE
Selection Sele		C2										(239)		(239)								
		GEN ELECTRIC CAP CORP General Electric 03-1-A1		01/05/2005	. Carroll McEntee (GOVT) PRINCIPAL RECEIPT		351,070 97.178	355,000	353,527	353,847		7		7		353,854 97,178		(2,784)	(2,784)			1FE
1876-18-7-2 1876-18-7-2							2,849,279													33,051		1FE
186149.0-5. GMA. CORM. 19C2-42. 0.31107.2005. Chemical Bank. 743, 887 740,000 803,652 775,663 3, 507 3, 507 3, 507 4.008. 4.00	361849-ZR-6.	GMAC Com Mtg 2003-C3-A2		03/16/2005	Morgan Stanley		1,693,663	1,720,000	1,744,188	1,742,990		(1,413)		(1,413)		1,741,578		(47,915)	(47,915)	21,589	04/10/2040	1FE
161688-N-2-6 340M MTG 00P 22-2005 7816925005																		/0.710)	(0.710)			
1831416-CS-1 GLOMMA SACKS 6ROUP .03716/2005 .Under ined Vendor .746,588 .750,000 .761,663 .757,444	36185N-XQ-8.	GMAC MTG 03-GH1-A4	1	02/11/2005	VAR10US		4,015,000	4,000,000	4,050,625	4,038,240		(5,057)		(3,03/)		4,038,240		(23,240)	(23, 240)	38,250	04/25/2026	1FE
3814 -07-4 ColDMAN SACHS GROUP C2/07/2005 Carroll Michaele (GIVT) C2/08-268 7.5 E			<u> </u>				125,931	125,931	125,917	125,927		(482)		4		125,931 756,962		(10.375)	(10.375)		06/25/2023 01/15/2008	1FE
1862/20-67-2, 6S. WIT. LOAN. 04-10F-241, 03/25/2005, 150. 115 150.	38143U-AV-3.	GOLDMAN SACHS GROUP		02/07/2005	Carroll McEntee (GOVT)		2,028,326	2,000,000	2,000,000	2,000,000		(102)				2,000,000		28,326	28,326	7,522	09/29/2014	1FE
\$6228F-IA-4 \$63WFS MRTGAGE 1998-1 A .03/19/2005 PRINIPAL RECEIPT .31 283 .33 .942 .33 .888 .2 605 .2 605 .2 605 .3 1283 .2 605 .2 605 .3 1283 .3 128	36242D-EQ-2	GS MTG LOAN 04-10F-2A1		03/25/2005	PRINCIPAL RECEIPT		150,115	150,115	152,824	152,796					!	150 , 115		9,952	9,952	481	08/25/2034	1FE
36228F_C-G-9 GSMPS NTG IN TR. 99 -2- 0.3/19/2005 PRINICIPAL RECEIPT 39 452	36228F - AA - 4.	GSMPS MORTGAGE 1998-1 A		03/19/2005	PRINCIPAL RECEIPT		31,283	31,283	33,942	33,888		(2,605)				31,283					09/19/2027	1FE
41161P-GH-O. HARBORY IEW MTG 04-7-242. 03/21/2005. PRINCIPAL RECEIPT 5.95.17 5.9.427 5.9.422 5.9.422 5.9.422 5.9.422 5.9.422 1.39.232/2005. WAR JOURN 04-2-24. 03/21/2005. PRINCIPAL RECEIPT 5.9.517 5.9.517 5.9.422 5.9.422 5.9.422 5.9.422 5.9.422 5.9.422 1.39.232/2005. WAR JOURN 04-2-24. 03/21/2005. PRINCIPAL RECEIPT 5.9.517 5.9.422 5	36228F-CG-9	GSMPS MTG LN TR 99-2-A	1	03/19/2005	PRINCIPAL RECEIPT		39,452	39,452	42,756	42,748		(3, 295)		(3,295)		39,452		İ		419	09/19/2027	1FE
41283BL-2. HARLEY-DVDN 04-2-A2. 03/22/2005. MNTGOMERY SECURITIES. 1, 388, 063 1, 400, 000 1, 399, 125 1, 399, 255 7.0 7.0 7.0 1, 399, 326 (31, 263) (31, 2			-									(2,624)										
43267-AA-8. HLTN HTLS-00-HLTA-A1 03/03/2005, FRINCIPAL RECEIPT 6.562 6.562 7.222 7.778 (617) 6.562 6.562 7.222 7.778 (617) 6.562 6.562 7.222 7.778 (617) 6.562 6.562 7.222 7.778 (617) 6.562 6.562 7.222 7.778 (617) 6.562 6.562 7.222 7.778 (617) 6.562 6.562 7.222 7.778 6.670 7.202 7.000	41283A-BL-2	HARLEY-DVDSN 04-2-A2	Ţ .	03/22/2005	MONTGOMERY SECURITIES		1,368,063	1,400,000	1,399,125	1,399,255		70		70		1,399,326			(31, 263)	14,260	02/15/2012	1FE
437076-AJ-1, HOME DEPOT INC 144A, 0.3/23/2005, First Boston. 1, 0.35, 236 1, 0.75, 0.00 1, 0.69, 582 1, 0.69, 869 2.29 1, 2.29 1, 0.70, 0.98 3, 1.070, 0.98 3, 1.070, 0.09 1, 0.91, 0.70, 0.98 1, 0.70, 0.98 1, 0.70, 0.99 1, 0.91, 0.70, 0.99 1, 0.91, 0.70, 0.99 1, 0.91, 0.70, 0.99 1, 0.91, 0.70, 0.99 1, 0.91, 0.70, 0.99 1, 0.91, 0.70, 0.99 1, 0.91,			1					1,650,000 6.562	1,646,898 7.222					72				(8,428)	(8,428)			
44108P-AM-5. HOST MARRTT 99-HMTA-A.	437076-AL-6.	HOME DEPOT INC 144A		03/23/2005	First Boston		1,035,236	1,075,000	1,069,582	1,069,869		229		229		1,070,098					09/15/2009	1
441812-JT-2. HOUSEHOLD FIN CORP. 0.1/11/2005. Chemical Bank. 2,581,900 2,500,000 2,499,255 2,499,975 1 1 2,499,976 81,924 81,924 76,736 0.1/24/2006. IFE 441812-KF-0. HOUSEHOLD FIN CORP. 0.2/15/2005. VARIOUS. 651,889 650,000 648,694 648,947 2.8 28 6.648,975 2,914 4,914 4,599 11/16/2008. IFE 441812-JX-3. HOUSEHOLD FIN CORP. 0.3/17/2005. First Tennessee. 4488 190 5.00,000 495,335 159 159 4.95,494 (7,304) (7,304) (7,304) (7,304) (8,451) 31,433 0.1/30/2007. IFE 441812-JX-3. HOUSEHOLD FINANCE CRP. 0.2/15/2005. VARIOUS. 1,038,258 1,000,000 1,073,580 1,049,397 (2,688) 1,046,709 (8,451) 31,433 0.1/30/2007. IFE 45254N-EB-9. HMPAC CMB TR 03-3-M2 0.3/25/2005. PRINCIPAL RECEIPT. 86,637	44108P-AM-5	HOST MARRTT 99-HMTA-A		03/03/2005			69,521	69,521	75,384							258,913				412		
441812-KF-0. HOUSEHOLD FIN CORP. 02/15/2005. VARIOUS. 1651.889 650.000 648.694 648.947 28 28 28 648.975 2.914 4.509 12/15/2008. IFE. 441812-JX-3. HOUSEHOLD FIN CORP. 0.3/17/2005. First Tennessee. 488.190 5.00.000 495.335 4.95.335 1.59 1.59 4.94.8190 5.00.000 495.335 4.95.335 1.59 1.59 4.94.8190 5.00.000 495.335 4.95.335 1.59 1.59 4.94.8190 5.00.000 495.335 4.95.335 1.59 1.59 4.94.8190 5.00.000 495.335 4.95.335 1.59 1.59 4.94.8190 5.00.000 495.335 4.95.335 1.59 1.59 4.94.8190 5.00.000 495.335 4.95.335 1.59 1.59 4.94.8190 5.00.000 495.335 4.95.335 1.59 1.59 4.94.8190 5.00.000 495.335 4.95.335 1.59 1.59 4.94.8190 5.00.000 495.335 4.95.335 1.59 1.59 4.94.8190 5.00.000 495.335 4.95.335 1.59 1.59 4.94.8190 5.00.000 495.335 4.95.		HOUSEHOLD FIN CO NTS	-	02/04/2005			1,308,446	1,210,000	1,315,125	1,266,343				(2,265)		1,264,078					03/01/2007	1FE
441812-JX-3. HUUSEHOLD FINANCE CRP	441812-KF-0.	HOUSEHOLD FIN CORP		02/15/2005	VARIOUS		651,889	650,000	648,694	648,947		28				648,975		2,914	2,914	4,509	12/15/2008	1FE
45254N-EB-9. IMPAC CMB TR 03-3-M2																		(7,304)	(7,304)	6,589		1FE
		IMPAC CMB TR 03-3-M2		03/25/2005	PRINCIPAL RECEIPT														(0, 431)			1FE
	45254N-EQ-6.			03/25/2005	PRINCIPAL RECEIPT		44,414	44,414	.44,414	44,414	L	1		<u> </u>	I	44,414		<u> </u>		140	08/25/2033	1FE

					<u>.</u>					: D - P										
1	2	3 4	5	6	Show All Lo	ng-Term Boi	nds and Sto	ck Sold, Rede	emed or Oth	erwise Dispos Change in E	ed of by the C look/Adjusted Ca		ng the Curren	Quarter	17	18	19	20	21	22
'	_	Š	J		,		3	10			, , , , , , , , , , , , , , , , , , , ,]		1	.,	10	13	20	21	
CUSIP Identi- fication	Description	F o r e e i g Disposal n Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/	Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B/A. C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B/A. C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig- nation or Market Indicator (a)
45254N-HZ-3 45920Q-ES-9	IMPAC CMB TR 04-4-1M5 INTL BUSINESS MACH	03/25/2005 02/15/2005	PRINCIPAL RECEIPTFirst Boston.		3,199,518	3,150,000	3,140,582	3,141,601		210		210		3,141,811		57,707	57 , 707	259	09/25/2034. 06/01/2009.	1FE 1FE
459745-FH-3 45974V-YY-8	INTL LEASE FIN CORP	03/03/2005	MONTGOMERY SECURITIES		1,981,900	2,000,000	1,994,420	1,996,029		480		480		1,996,509		(14,609)	(14,609)	17,208	05/23/2006.	1FE
46625M-BJ-7	INTL LEASE FIN CORP SR-0 J P MORGAN 01-FL1-A	01/06/200501/31/2005	LaSalle Natl Cap Mkt Undefined		750,811	745,000	746,281	745,463		(6)		(0)		745,457		5,354	5,354	7 , 119	01/17/2006. 07/13/2013.	1FE 1FE
46625H-AV-2	J P MORGAN CHASE & CO J P MORGAN COM MTG 99-	03/16/2005	Morgan Stanley	-	743,460	750,000	747 ,780	748,571		91		91		748,662		(5,202)	(5, 202)	18,917	02/01/2008.	1FE
617059-GD-6 46849E-AD-9	C8-A1	03/15/2005	PRINCIPAL RECEIPT		261,570 1,742,822	261,570 1,710,000	273,994 1,779,956	268,413 1,775,821		(6,843) (6,019)		(6,843) (6,019)		261,570 1,769,802		(26,980)	(26,980)	3,160 55,430	07/15/2031. 03/15/2007.	1FE
46625M-YR-4	PM1A-A1	03/15/2005	PRINCIPAL RECEIPT		413,901	413,901	412,122	412,191		1,710		1,710		413,901				1, 189	08/12/2040.	1FE
48245R-AR-5 494368-AU-7	KFW INTL FINANCE INC KIMBERLY-CLARK CORP LB COML MTG98-C4-A1A	01/28/200503/08/2005	LehmanVARIOUS		2,562,925 1,086,126	2,500,000 1,015,000	2,498,800 1,185,165	2,499,470 1,119,035		18 (7, 203)		18 (7,203)		2,499,489 1,111,831				61,684 43,990	01/24/2007. 08/01/2007.	
501773-BZ-7 52108H-JE-5	5.87% LBUBS COML 02C1A1	03/15/2005	PRINCIPAL RECEIPT		267,902	267,902	280,633	274,881		(6,980)		(6,980)		267,902 579,364				3,191	10/15/2035.	1FE
52108H-PK-4	LBUBS COMM 2003-C1-A1	03/16/2005	PRINCIPAL RECEIPT		281,931	281,931	278,947	279,005		2,927		2,927		281,931				1,387	03/15/2027.	1FE
52517P-XU-0 524908-JA-9	Lehman Bros Lehman Brothers	03/28/2005	VARIOUS	-	2,004,913 1,231,713	2,000,000 1,250,000	2,003,790	2,003,790		(14)		(14)		2,003,776 1,246,014		1,137	1,137	18,211	11/10/2009.	
524908-FD-7 55265K-5B-1	LEHMAN BROTHERS HOLDINGS Mastr. Asset Sec. Tr. 2004-1	03/16/2005	Undefined VendorVARIOUS		991,050 2.694.051	1,000,000 2,669,964	1,007,740	1,004,955		(319)		(319)(3, 251).		1,004,636 2,718,925		(13,586)	(13,586) (24,874)	26,222	01/22/2008.	
55264T-BQ-3	MBNA CRDT CRD 03-A1-A1	03/16/2005	Chemical Bank		2,927,344	3,000,000	3,000,464	3,000,743		(47)		(47)		3,000,696		(73, 352)	(73, 352)	25,575	07/15/2010.	1FE
58013M-DT-8 590188-FX-1	MCDONALD'S CORP NTS Merrill Lynch	02/15/2005	Merrill Lynch Bear Stearns.		871,575 261,290	870,000	871,253	870,687 267,452		(31)		(31)		870,656 .265,817		919	919	17 , 137 5 070	08/15/2007. 05/15/2006.	1FE
59018Y - UX - 7	MERRILL LÝNCH & CO	03/28/2005	VAR10US		2,509,136	2,500,000	2,500,000	2,500,000						2,500,000		9,136	9 , 136	18 . 185	01/15/2015.	1FE
59018Y -NZ - 0 589929 - RT - 7	MERRILL LYNCH & CO SR-B MERRILL LYNCH 98-1-M1	03/22/2005	PRINCIPAL RECEIPT		3,221,820	3,250,000	3,331,228	3,302,056		(3,827)		(3,827)		3,298,230		(76,410)	(76,410)	47 , 194 591	11/15/2007.	1FE
	MERRL LYNCH-04-WNC5-A2B2 MIDLAND REALTY ACC CORP 96-CS-A2	03/08/2005	Merrill Lynch PRINCIPAL RECEIPT		701,531	700,000	700,000	700,000		(5, 493)		(5,493)		700,000		1,531	1,531	4,113	07/25/2035.	
59020U-BW-4	MLCC Mortgage 04-B-A3	03/25/2005	VAR I OUS		2,417,369	2,355,232	2,433,551	2,431,413		(7,491)		(7,491)		2,423,922		(6,553)	(6,553)	25,391	05/25/2029.	1FE
589929-6P-8 61745M-ES-8	MLCC MTG Ö3-H-A3A MORGAN STAN 98-WF1-A2	03/25/2005	PRINCIPAL RECEIPT		1,791,186 204,449	1,755,161	1,806,709 231,858	1,803,476		(2,054)		(2,054) (17,101)		1,801,422		(10,236)	(10,236)	15,835	01/25/2029. 12/15/2007.	1FE
61745M-KX-0	MORGAN STAN 99-RM1-A1	03/15/2005	PRINCIPAL RECEIPT		96,320	96,320	103,277	102,840		(6,519)		(6,519)		96,320		/40,000	/40 000	4, 179	12/15/2031.	1FE
617446-GL-7 61745M-WB-5	MORGAN STAN-DN WITTER Morgan Stanley 2004–1	03/03/2005	PRINCIPAL RECEIPT		2,984,734	2,900,000 95,119	3,110,224	3,015,228		(11,226)		(11,226)		3,004,002 95,119		(19, 268)	(19,268)	60,712 571	04/15/2006. 11/25/2018.	1FE 1FE
61746W-LQ-1	MORĞAN STANLEY CAP 01- TOP5-A1MORGAN STANLEY CAP 02-	03/15/2005	PRINCIPAL RECEIPT		2,311,553	2,311,553	2,312,126	2,311,813		(260)		(260)		2,311,553				18,516	10/15/2035.	
61746W-MT-4	HQ-A1	03/15/2005	PRINCIPAL RECEIPT		492,173	492,173	492,388	504,702		(12,529)		(12,529)		492 , 173				3,371	04/15/2034.	1FE
617446-HW-2	MORGAN STANLEY NOTES MORGAN STANLEY NOTES	03/17/2005	MONTGOMERY SECURITIES Undefined Vendor		733,238	750,000	748,439	748,405		1.013				748,446		(15,208)	(15,208)	12,612	04/01/2008.	
61746W-FJ-4	MRGN STAN 01-T0P1-A1	03/15/2005	PRINCIPAL RECEIPT			77,368		79,040		(1,672)		(1,672)		77,368				2,889	02/15/2033.	1FE
	MRGN STAN 99-CAM1-A2 MRGN STAN DWC 2002-IQ3-	03/16/2005			97,006		104,990	104,061		(7,055)		(7,055)		97,006		†		661	03/15/2032.	
61746W-WS-5 640314-AR-1	A1NELNET STDT 01-A-A1	03/15/2005			981,021	981,021 109,375	985,466	985,367		(4, 346) (5, 293)		(4,346)		981,021 109,375				2,527	09/15/2037.	1FE
64352V-BW-0	NEW CENTURY 00-NCB-A	03/25/2005	PRINCIPAL RECEIPT		12,914	12,914	12,914	12,914						12,914				52	07/25/2030.	1FE
644239 - BL - 8 65474T - AC - 0	NEW ENG TELPH & TELG NISSAN AUTO 03-A-A3	02/15/2005	Undefined Vendor PRINCIPAL RECEIPT		1,268,889	1,205,000	1,276,469	1,276,469		(1,448)		(1,448)		1,275,020 407,744		(6, 131)	(6,131)	24 , 188	04/15/2009.	
	Nissan Auto Receivables					,				120	• • • • • • • • • • • • • • • • • • • •					/07 050	(07.050)			
65473A - AD - 0 655356 - JF - 1	2004-A NOMURA ASST 98-D6-AIB	02/25/2005	Undefined Vendor Merrill Lynch		973,906 1,751,128	1,000,000 1,625,000	1,001,328 1,775,566	1,001,015		(56)		(56)		1,000,958 1,753,279		(27,052)	(27,052)	5,597	07/15/2009. 03/15/2030.	1
68338S-DE-5 68338S-EA-2	ONYX ACCPT 02-C-A3 ONYX ACPT AUTO 03-D-A3	02/15/2005	PRINCIPAL RECEIPT		30,546	30,546	30,650	30,564		(18)		(18)		30,546				99	09/15/2006.	1FE
68400X-AE-0	OPTION ONE MTG 02-A Origen Manufactured	01/26/200503/25/2005	Morgan Stanley VARIOUS		1,992,422 20,254	2,000,000 20,254	20,254	1,999,988 20,254						1,999,990 20,254		(7,568)	(7,568)	6 , 133 73	12/15/2007. 06/25/2032.	
68619A-BA-4 695114-BM-9	Homes 2004-B	01/13/2005 01/06/2005	VARIOUSAdded by SunGard		1,945,606 465,930	1,960,000 450,000	1,959,621	1,959,654 472,088		4		4		1,959,659 471,926		(14,052)	(14,052)	9,905 4,944	12/15/2017.	1FE 1FE
693304-AF-4	PECO ENERGY	03/04/2005	Undefined Vendor		982,750	1,000,000	1,000,000	1,000,000		(103)		(103)		1,000,000		(17, 250)	(17,250)	12,444	05/01/2008.	1FE
693476-AU-7 69348R-TP-1	PNC FUNDING CORP NOTES PNC MTG SEC 99-11-IVA-A	03/17/200502/28/2005	Dain Rauscher Undefined	<u> </u>	496,295	500,000	499,765	499,765		t1		1	<u> </u>	499,766	<u> </u>	(3,471)	(3,471)	467	03/10/2008.	1FE
742651-CJ-9	PRIVATE EXPT FDG SR-D	02/18/2005	First Boston		5,311,050	5,000,000	5,370,450	5,322,269		(10,997)		(10,997)		5,311,272		(222)	(222)	166,317	07/31/2008.	1FE
742718-BW-8 74367F-AA-6	PROCTER & GAMBLE CO PROTECTIVE LIFE SCD TR	03/08/200503/02/2005	Undefined Vendor SBCI Swiss Bank Corp		452,881 1,957,220	445,000	476,960	465,619 1,952,576		(1,509) 1,894		(1,509) ,1,894		464 , 110 1 , 954 , 471		(11,229)	(11,229)	5,050	06/15/2007. 11/24/2008.	1FE
74408A-AC-4	Providian Gateway 2004-A PROVIDIAN MSTR 00-1-B	01/26/2005	Morgan Stanley		1,765,313	1,750,000	1,750,000	1,750,000		205				1,750,000			15,313	7,594	03/15/2007.	1FE
/439/5-AW-4	FROVIDIAN MOTE UU-1-B		FRINCIPAL KECEIPI	4	∠,000,000	2,000,000	2,000,561	1,999,795		 205		⊥ ∠05	ļ	↓ ∠,UUU,UUU		ł		14,825	03/13/2005.	IFE

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

•	L	и	0	-		i		01	Obando in Doc	way boto iib V/ Ac	in Dock/Adjusted Comming Volume		9	4.7	Ç	0,	00	č	C
N	ა 4	o.	٥	,	∞	ח	0		Change in Boo	In Book/Adjusted Carrying Value	/ing value		91	/	8	6	20		77.
	Щ							T	12	13	41	15							NAIC
!	o = 0 ·					(Prior Year			's c					:		Bond Interest/Stock	•	nation
CUSIP Identi- fication	g Disposal	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying	Valuation (Increase/ (Current Year's (Amortization)/ Accretion	lemporary lo Impairment Recognized (*)	l otal Change in B/A. C.V. (11 ± 12 - 13)	Exchange Change in	Carrying Value Ex at Disposal Date	Exchange Gain F (Loss) on Disnosal	Healized Gain (Loss) on Disposal	Loss) on Disposal	Dividends Received	Maturity In	Market Indicator
744320-AA-0. PRUDENTIAL FINL INC	H	VAR	500	832,954	830,000	838,480	837,683	(Decrease)		,	H		837,330	Disposa	(4,376)	376)	53	11/15/2006)E
74436J-EU-7. PRUDENTL 99-NRF1-A1.	+	PRINCIPAL RECEIPT		305, 109	305, 109	329,089	327, 190		(22,081)		(22,081)		305, 109		000	100		11/01/2031	世
748148-AH-6. Quebec Prov Canada	02/18/2005	VARIOUS.		1,026,295	1,000,000	_	1,040,042		(1,512)		(1,512)		1,038,530		(12,235)	(12,235)	15, 721	04/11/2006	¥.#
45660N-RL-1 RESIDENTIAL 03-A8-A1		PRINCIPAL		401,371	401,371		384,733		16,639		16,639		401,371		(10,004)	(+00,0)		10/25/2018	世
76110W-NF-9 RESIDENTL 02-KS2-A14	03/28/2005.	PRINCIPAL		1,771,982	1,771,982	1,839,816	1,800,752		(28,770)		(28,770)		1,771,982					77/25/2030	# t
/6111J-3S-1 RESIDENIL FDG-03-S/-AZ4	t	FKINCIPAL RECEIPI		2/9,418	2/9,418	782,517	282,423		(3,006)		(3,006)		2/9,418				Z, 19Z	05/25/2033	担
81744F-CV-7. A1	03/25/2005			2,442,465	2,397,952	2,451,936	2,453,675		(1,223)		(1,223)		2,452,453		(9,988)	(9,988)	13, 130	08/20/2034	1F.
78442F-AN-8 SLM CORP NOTES	+	Goldman Sachs		1,958,900	2,000,000	1,997,500	1,998,084		120		120		1,998,204		(39,304)	(39,304)	_	03/17/2008.	1E
843590-CK-4 98-1-A1		PRINCIPAL		17.811	17.811	17.790	17.741		7.1		7.1		17.811					13/25/2028	11
86358R-DU-8 STRCT ASST 01-SB1-A2	03/25/2005	PRINCIPAL RECEIPT		21,817	21,817	20,576	20,585		1,232		1,232		21,817				59	08/25/2031	甘
SIRUCI ASSEI U3-24A-5A 86359A-H6-3 IVAR		PRINCIPAL		562 237	562 237	575 063	574 520		(12 283)		(12 283)		562 237					77/25/2033	Ħ
86358R-6J-1_STRUCT ASST 02-17-1A3		PRINCIPAL		101,515	101,515	103,482	101,970		(455)		(455)		101,515					79/25/2032	Ħ
863579-GA-0 STRUCT MTG 04-18-5A1	.03/25/2005.	PRINCIPAL RECEIPT.		28,324	28,324	28,824	28,811		(488)		(488)		28,324				214	12/25/2034	年年
Structured Asset Sec.									(200										
86359A-5V-1_2003-34A	03/25/2005.	PRINCIPAL RECEIPT.		524,587	524,587	530,571	531,294		(6,707)		(6,707)		524,587				4, 195	11/25/2033	H.
86359B-XR-7., 2004-11-A.	-	PRINCIPAL RECEIPT.		206,622	206,622	213,402	214,206		(7,584)		(7,584)		206,622				142	.08/25/2034	1F
87612E-AA-4. TARGET CORP BONDS.	+	_		2,003,680	2,000,000	2, 128, 660	2,004,882				(2,988)					1,786	167	.02/15/2005	1F
87612E-AE-6 TARGET CORP NOTES.	03/03/2005	Undefined Vendor		2,053,900	2,000,000	2,114,620	2,081,133		(9,991)		(9,991)		2,071,142		(17,242)	(17,242)	37,353	05/15/2006	Ħ Ħ
885220-GF-4 THORNBURG MTG 04-4-A3	03/25/2005			4.337.916	4.400.000	563	4.396.551		323		323		4.396.874		(58.958)	(58.958)	986	12/25/2044	<u></u>
904764-AF-4 UNILEVER CAP CORP	02/10/2005			2,823,668	2,750,000	771	2,785,395		(3,814)		(3,814)		2,781,581		42,087	42,087	321	11/01/2005	世
923446-AK-2. VERIZON GLOBAL FNDG	01/11/2005.	MONTGOMERY SECURITIES		1,185,213	1,150,000	-	1, 161, 278		(336)		(336)		1,160,942		24,271	24,271	_	12/01/2005	# F
92975U-AC-5 WACHOVIA AUTO 04-A-A3	03/03/2005	Undefined Vendor		3.076,387	3,100,000	941	3.098.415		163		163		3.098.579		(22, 192)	(22, 192)	_	.06/20/2008	# ##
929771-AD-5 WACHOVIA CORP NEW	01/11/2005			3,045,270	3,000,000	870	3,023,405		(1,531)		(1,531)		3,021,874		23,396	23, 396	_	76/01/2005.	Ħ
929903-AA-0 WACHOVIA CORP NOTES	01/11/2005	Undefined Vendor		563,805	550,000	388	571,731		(321)		(321)		571,410		(7,605)	(7,605)	_	11/01/2006	世 -
931142-BR-3 WAL-MART STORES INC.	03/22/2005			1.745.185	1.725.000	1.812.320	1.777.841		(2.772)		(2.772)		1.775.069		(29, 885)	(29,885)	46.740	07/12/2007	
931142-BU-6 WAL-MART STORES NTS	01/11/2005			1,697,762	1,725,000	1,706,819	1,710,911		86		.86		1,711,008		(13,246)	(13,246)		10/01/2008	世
92922F-SX-7WASH MUT 04-AR7-A24	03/23/2005.			1,972,500	2,000,000	2,000,000	2,000,000		(08)		(30)		2,000,000		(27,500)	(27,500)	_	12/25/2034	###
Washington Mutual 2003-	2007			277					(00)		(00)		000,021		(00.1)	(00 1)	_		
R10.	02/11/2005			2,992,266	3,000,000	3,082,031	3,067,863		(2,033)		(2,033)		3,065,830		(73,565)	(73,565)	_	10/25/2033	# F
HZH FILS		VARIOUS		2,124,878	2,300,000	2,172,331	2,500,000		(1.136)		(1.136)		2,300,000		(35.077)	(35,077)	_	01/15/2015	出任
ells				1,937,981	1,965,000	1,964,634	1,964,691		38		38		1,964,729		(26,748)	(26,748)	_	79/25/2034	<u>Ħ</u>
94979L-AC-7 Wells Fargo 2004-N-A3	01/10/2005	Morgan Stanley		2,498,242	2,500,000	2,496,225	2,496,662		34		34		2,496,696		1,547	1,547	17,264	08/25/2034	压育
ESTO		-		4,069,377	3,870,000	4, 134, 631	4, 104, 069		(10,557)		(10,557)		4,093,512		(24, 135)	(24, 135)	_	11/15/2009	世
FS F	3000730700	VADIOUS		1 606 011	1 520 270	1 520 288	1 500 054						1 520 260		1000	(000 00)		2006/06/06	11
ES S	03/22/2005			2 953 242	3 000 000	2 979 375	2 982 607		1 723		1 722		2 984 329		(31,049)	(31,049)	28,910	11/21/2011	<u> </u>
96683M-AC-7. WHOLE AUTO 02-1-A3		PRINCIPAL RECEIPT		603,417	603,417	603,396	603,415		3		3		603,417					08/15/2006	Ħ
2005		Goldman Sachs		750.000	750.000	750.000	750.000						750.000				_	11/23/2011	11
_	F01/19/2005.	MATURITY		350,000	350,000	385,361	- 31		(676)		(929)		350,				15,094	.01/19/2005.	1
- Bonds -	scellaneous			915,				1200 07	(438,211)				, 173,		257	257	109	XXX	XXX
- Bonds -				804,986,024		814, 107, 930		(3,305)	(1,234,542)				135		149	149	429	XXX	XXX
6599999 - Total - Bonds 6599999 - Total - Preferred Stocks				804,986,024	804,773,995 XXX	814,107,930	811,3/1,/18	(3,305)	(1,234,542)		(1,237,847)		810, 135, 489		(5, 149, 400)	(5, 149, 400)	9,429,084	XXX	XXX XXX
- Total - Common St					XXX													XXX	XXX
- Preferred and	Common Stocks				XXX	<u> </u>	<u> </u>										 	XXX	XXX
7499999 Totals				804,986,024	XXX	814, 107, 930	811,377,778	(3,305)	(1,234,542)		(1,237,847)		810,135,489		(5,149,466)	(5, 149, 466)	9,429,684	XXX	XXX
(a) For all common stock bearing the I	NAIC market inc	a stock bearing the NAIC market indicator "U" provide: the number of such issues	ber of such issue	Si															

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

SCHEDULE E - PART 1 - CASH

	<u>M</u> on	th End De	pository Balance					
1	2	3	4	5		Balance at End of During Current Qu		9
		Rate of	Amount of Interest Received During Current	Amount of Interest Accrued at Current Statement	6	7	8	
Depository	Code	Interest	Quarter	Date	First Month	Second Month	Third Month	*
SOUTHTRUST MASTER. SOUTHTRUST. SOUTHTRUST OPERATING. SOUTHTRUST. SOUTHTRUST PREMIUM. SOUTHTRUST. SOUTHTRUST COMMISSION. SOUTHTRUST.					(564,543)	(755,951)	3,990,835 (2,201,457) (8,088,580) (412,425)	XXX XXX XXX
SOUTHTRUST CLAIMS. SOUTHTRUST. SOUTHTRUST FIELD CLAIMS. SOUTHTRUST. AGENT CONTRACT FEES. SOUTHTRUST. MASTER ACCOUNT-RPC. SUN TRUST. OPERATING ACCOUNT-RPC. SUN TRUST.					(7,095) 12,005 653 44,501	(64,378,089) (4,595) 	(55,891,922) (2,095) 10,880 453 44,501	XXX XXX XXX XXX XXX
SPECIAL ASSESSMENT ACCOUNT. SOUTHTRUST. BANK OF NEW YORK BANK OF NEW YORK MASTER ACCOUNT. WACHOVIA.	C						50,834	XXX XXX XXX
MASTER DISBURSEMENT-MIDTERM ACCOUNT SUN TRUST APEX DISBURSEMENT. SUN TRUST AUDUBON DISBURSEMENT SUN TRUST					(2.453)	(2.453)	(2,415)	XXX XXX XXX
BANKERS DISBURSEMENT SUN TRUST A IB/DIAMOND STATE DISBURSEMENT SUN TRUST PMSC - STATE FARM DISBURSEMENT SUN TRUST PMSC - CONT INENTAL DISBURSEMENT SUN TRUST PMSC - INDEPENDENT DISBURSEMENT SUN TRUST PMSC - INDEPENDENT DISBURSEMENT SUN TRUST					(33,941) (6,912) 530	(33,941) (6,912) 530	(33,132) (6,912) 	XXX XXX XXX XXX
APEX CLAIMS ACCOUNT. WACHOVIA. AIB/DIAMOND STATE CLAIMS ACCOUNT SUN TRUST. PMSC-ALLSTATE CLIAMS ACCOUNT. SUN TRUST. PMSC-STATE FARM CLAIMS ACCOUNT. SUN TRUST. PMSC-CONTINENTAL CLAIMS ACCOUNT. SUN TRUST. PMSC-INDEPENDENT CLAIMS ACCOUNT. SUN TRUST. APEX CLAIMS ACCOUNT. WACHOVIA.					(50,411) 158 (108,863) (63,228) (111,687) (87,192)	(50,411) 158 (56,393) (32,040) (117,307) (57,973)	(50,411) 1,024 (234,928) (28,748) (103,414) (52,641)	XXX XXX XXX XXX XXX XXX XXX
AUDUBON CLAIMS ACCOUNT. WACHOVIA. AIB/DIAMOND STATE CLAIMS ACCOUNT. WACHOVIA. BANK OF NEW YORK. BANK OF NEW YORK MASTER ACCOUNT-PC. WACHOVIA. COMMERCIAL DEPOSITORY. WACHOVIA. COMMERCIAL DISBURSEMENT-PC. CLAIM. WACHOVIA. COMMERCIAL DISBURSEMENT-PC. WACHOVIA.					(50,288) (50,288) (6,062,952) (344,224)	(118 814)	(37,206) (85,686) (45,820,688) (5,820,688) (322,105)	XXX XXX XXX XXX XXX XXX
PETTY CASH					(8,365) (8,365)		300′ 127,052 322,221 (46,925)	XXX XXX XXX XXX
HEALTHCARE REIMBURSEMENT ACCOUNTWACHOVIAFLEXIBLE SPENDING ACCOUNTWACHOVIAACCOUNTS PAYABLEWACHOVIAWACHOVIACLAIMS-ALE (FIELD CLAIM)WACHOVIAWACHOVIAWACHOVIAINVESTMENT ACCOUNT (OLD)WACHOVIAWACHOVIAWACHOVIA					137,416 (2,898) (85,074) (85,074)			XXX XXX XXX XXX XXX
CASH CLAIMS ACCOUNT					(223, 125, 126)	(447,635,684)	(658,202,175)	XXX XXX XXX XXX XXX
0199998 Deposits in depositories not exceed the allowable limit in any one depo (See Instructions) - Open Depositories	ository XXX	XXX						ХХХ
0199999 Totals - Open Depositories	XXX	XXX			(278,138,074)	(262,883,973)	(211,282,834)	XXX
O399999 Total Cash on Deposit O499999 Cash in Company's Office	XXX	XXX XXX	XXX	XXX	(278, 138, 074)	(262,883,973)	(211,282,834)	XXX
0599999 Total Cash	XXX	XXX			(278, 138, 074)	(262,883,973)	(211, 282, 834)	ХХХ

SCHEDULE E - PART 2 CASH EQUIVALENTS

			Sh	owing Investments Owned End o	f Current Quarter			
1 CUSIP	2	3	4	5	6	7 Book/Adjusted	8 Amount of Interest	9
Identification	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Carrying Value	Due and Accrued	Gross Investment Income
				NON		ļ	 	
					····			
0199999 Total	Cash Equivalents							