2010

QUARTERLY STATEMENT

OF THE

Citizens Property Insurance Corporation

OF

Tallahassee

IN THE STATE OF

FLORIDA

TO THE

INSURANCE DEPARTMENT

OF THE

STATE OF FLORIDA

AS OF

JUNE 30, 2010



QUARTERLY STATEMENT

AS OF JUNE 30, 2010 OF THE CONDITION AND AFFAIRS OF THE

Citizens Property Insurance Corporation NAIC Group Code 00000 00000 NAIC Company Code 10064 Employer's ID Number 59-3164851 (Current Period) Organized under the Laws of Florida State of Domicile or Port of Entry Country of Domicile **United States** Incorporated/Organized 01/21/1993 Commenced Business 01/21/1993 Statutory Home Office 101 North Monroe Street, Suite 1000 Tallahassee, FL 32301 (City or Town, State and Zip Code) Main Administrative Office 101 North Monroe Street, Suite 1000 Tallahassee, FL 32301 850-513-3700 (Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number Mail Address 101 North Monroe Street, Suite 1000 Tallahassee, FL 32301 (Street and Number of P.O. Boy) (City or Town, State and Zip Code) Primary Location of Books and Records 101 North Monroe Street, Suite 1000 Tallahassee, FL 32301 850-513-3753 (City or Town State and Zip Code) (Area Code) (Telephone Numb Internet Web Site Address www.citizensfla.com Statutory Statement Contact Jennifer Montero 850-513-3753 (Area Code) (Telephone Number) (Extension) 850-513-3905 jennifer.montero@citizensfla.com (E-mail Address) (FAX Number **OFFICERS** Name Name Title Scott Wallace Chief Executive Officer Susanne Murphy Chief Administration Officer Sharon Binnun, CPA Chief Financial Officer OTHER OFFICERS **DIRECTORS OR TRUSTEES** James R Malone Sherrill Hudson William Corry Tom Lynch Harold M Knowles Carol Everhart Earl Horton, Jr State of The officers of this reporting entity being duly swom, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ, or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with various regulators in lieu of or in addition to the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement. Sharon Binnun, CPA Scott Wallace Susanne Murphy President and Chief Executive Officer Chief Administration Officer Chief Financial Officer a. Is this an original filing? Yes [X] No [] 1. State the amendment number 2. Date filed 3. Number of pages attached

> SARA J. GOLDING Notary Public - State of Florida My Comm. Expires Sep 21, 2012 Commission # DD 824805

ASSETS

		Current Statement Date			4	
		1	2	3	Docombor 24	
		Accets	Nonodmitted A	Net Admitted Assets	December 31 Prior Year Net	
		Assets	Nonadmitted Assets	(Cols. 1 - 2)	Admitted Assets	
I	Bonds	5,947,539,018	10,804,859	5,936,734,159	2,817,415,394	
2.	Stocks:					
	2.1 Preferred stocks					
	2.2 Common stocks					
3.	Mortgage loans on real estate:					
	3.1 First liens					
,	3.2 Other than first liens					
4.						
	4.1 Properties occupied by the company (less substituting encumbrances)					
	4.2 Properties held for the production of income					
	·					
	(less \$encumbrances)		l			
	4.3 Properties held for sale (less					
_	\$encumbrances)					
5.	Cash (\$196,192,059),					
	cash equivalents (\$226,249,371)	5 404 040 577	404 550 004	4 000 400 040	5 005 074 004	
	and short-term investments (\$4,577,057,913)					
	Contract loans (including \$premium notes)					
	Derivatives					
	Other invested assets			0.050.000		
I	Receivables for securities			6,950,000 <u> </u>	27 ,827	
ı	Aggregate write-ins for invested assets					
I	Subtotals, cash and invested assets (Lines 1 to 10)	11, 135, 538, 595	192,355,092	10,943,183,502		
12.	Title plants less \$charged off (for Title insurers					
	only)		1			
i	Investment income due and accrued	30,187,412		30,187,412	9,685,596	
14.	Premiums and considerations:					
	14.1 Uncollected premiums and agents' balances in the course of					
	collection	165,184,991	3,935,667	161,249,324	120,642,034	
	14.2 Deferred premiums, agents' balances and installments booked but					
	deferred and not yet due (including \$earned					
	but unbilled premiums)					
	14.3 Accrued retrospective premiums					
15.	Reinsurance:					
	15.1 Amounts recoverable from reinsurers			25,749,845	23 , 511 , 385	
	15.2 Funds held by or deposited with reinsured companies					
	15.3 Other amounts receivable under reinsurance contracts				4,201,064	
16.	Amounts receivable relating to uninsured plans					
1	1Current federal and foreign income tax recoverable and interest thereon					
	2Net deferred tax asset					
	Guaranty funds receivable or on deposit					
19.	Electronic data processing equipment and software	5,510,575	2,386,711	3,123,864	4,906,482	
20.	Furniture and equipment, including health care delivery assets					
	(\$)					
21.	Net adjustment in assets and liabilities due to foreign exchange rates					
22.	Receivables from parent, subsidiaries and affiliates	72,132		72,132	23,694	
	Health care (\$) and other amounts receivable					
24.	Aggregate write-ins for other than invested assets	304,542,970	7,956,004	296,586,966	423, 187, 925	
	Total assets excluding Separate Accounts, Segregated Accounts and					
	Protected Cell Accounts (Lines 11 to 24)	11,683,491,464	218,026,826	11,465,464,637	8,788,876,022	
26.	From Separate Accounts, Segregated Accounts and Protected					
	Cell Accounts					
27.	Total (Lines 25 and 26)	11,683,491,464	218,026,826	11,465,464,637	8,788,876,022	
	DETAILS OF WRITE-INS					
1001.						
1098	Summary of remaining write-ins for Line 10 from overflow page					
i	Totals (Lines 1001 through 1003 plus 1098) (Line 10 above)					
	ASSESSMENT RECEIVABLE	296,523,857		296,523,857	423,166,822	
2402	OTHER ASSETS NONADMITTED	4,378,564		1	720, 100,022	
I				63,109	21,103	
ı	OTHER ASSETS			1		
i		304,542,970		296,586,966	423, 187, 925	
L -499 .	Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	304,342,970	7,956,004	290,000,900	423, 101, 923	

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year \$249,024,245)	718,420,360	605,641,419
2.	Reinsurance payable on paid losses and loss adjustment expenses		
	Loss adjustment expenses	i	136,506,007
	Commissions payable, contingent commissions and other similar charges		14,373,800
5.	Other expenses (excluding taxes, licenses and fees)	22,868,998	21,561,988
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	831 , 184	2,821,878
7.1	1 Current federal and foreign income taxes (including \$ on realized capital gains (losses)).		
7.2	2 Net deferred tax liability		
8.	Borrowed money \$4,611,651,681 and interest thereon \$34,774,020	4,646,425,701	2,898,174,273
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$303,818,429 and		
	including warranty reserves of \$	941,830,295	947,043,361
10.	Advance premium	80,879,275	61,328,344
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	349,469,418	35,076,358
13.	Funds held by company under reinsurance treaties	6,084	6,084
14.	Amounts withheld or retained by company for account of others	6 , 649 , 303	4,763,812
15.	Remittances and items not allocated	68 , 196 , 458	24,207,777
16.	Provision for reinsurance	7 ,456 ,069	7,456,070
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates		
20.	Derivatives		
	Payable for securities		3,601,242
22.	Liability for amounts held under uninsured plans		
	Capital notes \$and interest thereon \$		
24.	Aggregate write-ins for liabilities	35,650,544	33,307,530
25.	Total liabilities excluding protected cell liabilities (Lines 1 through 24)	7 , 115 , 719 , 982	4,795,869,942
	Protected cell liabilities		
	Total liabilities (Lines 25 and 26)		
	Aggregate write-ins for special surplus funds		
	Common capital stock		
	Preferred capital stock		
	Aggregate write-ins for other than special surplus funds		
	Surplus notes	` '	(000,000,
	Gross paid in and contributed surplus		
	Unassigned funds (surplus)		
	Less treasury stock, at cost:	7,004,002,002	
00.	35.1 shares common (value included in Line 29 \$))		
26	· · · · · · · · · · · · · · · · · · ·	4 240 744 GEE	2 002 006 000
	Surplus as regards policyholders (Lines 28 to 34, less 35)	4,349,744,655	3,993,006,080
37.	Totals	11,465,464,637	8,788,876,022
	DETAILS OF WRITE-INS		
		35,650,544	33,307,530
2403.			
2498.	Summary of remaining write-ins for Line 24 from overflow page		
2499.	Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)	35,650,544	33,307,530
2801.			
2802.	FSLSO RESTRICTED SURPLUS	15,355,657	14,408,638
2803.			
2898.	Summary of remaining write-ins for Line 28 from overflow page		
	Totals (Lines 2801 through 2803 plus 2898) (Line 28 above)	15,355,657	14,408,638
3101.	ACCUMULATED OTHER COMPREHENSIVE INCOME	(593,694)	(593,694
	Summary of remaining write-ins for Line 31 from overflow page		
	Totals (Lines 3101 through 3103 plus 3198) (Line 31 above)	(593,694)	(593,694

STATEMENT OF INCOME

	STATEMENT OF INC	OWIL		
		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned: 1.1 Direct (written \$1,374,975,333)	1 124 654 506	1,264,080,384	2 440 207 545
	1.1 Direct (written \$1,374,975,333)	1,124,004,000	1 , 204 , 000 , 304	2,410,297,545
	1.3 Ceded (written \$332,158,982)	76,625,089	225,111,277	698,868,896
	1.4 Net (written \$1,042,816,351)		1,038,969,107	1,711,428,649
	DEDUCTIONS:			
2.	Losses incurred (current accident year \$348,363,279): 2.1 Direct	350 133 568	274,347,360	519,249,892
	2.2 Assumed			910,240,002
	2.3 Ceded	(11,915,477)		20 , 250 , 763
			264,845,193	498,999,129
	Loss adjustment expenses incurred Other underwriting expenses incurred		55,676,488 190,097,546	82 , 130 , 063 340 , 627 , 487
5.	Aggregate write-ins for underwriting deductions	214,073,337	130,037,340	940,021,401
	Total underwriting deductions (Lines 2 through 5)		510,619,227	921,756,679
	Net income of protected cells			
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	384,609,006	528,349,880	789,671,970
	INVESTMENT INCOME			
9.	Net investment income earned	(62,564,804)	(9,982,290)	(51,589,261)
	Net realized capital gains (losses) less capital gains tax of \$		1,373,914	29,411,062
11.	Net investment gain (loss) (Lines 9 + 10)	(48,315,779)	(8,608,376)	(22, 178, 198)
1	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off			
	(amount recovered \$ amount charged off \$)	(4,994)		(1,406,178)
13.	Finance and service charges not included in premiums	3,714,800	3,434,486	7,024,597
14.	Aggregate write-ins for miscellaneous income	(17,395,870) (13,686,064)	(18,593,677)	(9,344,532)
	Net income before dividends to policyholders, after capital gains tax and before all other federal	(13,000,004)	(10,519,500)	(3,720,113)
	and foreign income taxes (Lines 8 + 11 + 15)	322,607,163	504,422,118	763,767,659
	Dividends to policyholders			
10.	Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	322.607.163	504.422.118	763,767,659
	Federal and foreign income taxes incurred			
20.	Net income (Line 18 minus Line 19)(to Line 22)	322,607,163	504,422,118	763,767,659
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	3 993 006 080	3,170,773,848	3,170,773,848
22.	Net income (from Line 20)		504,422,118	763,767,659
23.	Net transfers (to) from Protected Cell accounts			
24.	Change in net unrealized capital gains or (losses) less capital gains tax of \$			
26	Change in net unrealized foreign exchange capital gain (loss) Change in net deferred income tax	l		
27.	Change in nonadmitted assets	34,131,412		
	Change in provision for reinsurance			3,129,366
29.	Change in surplus notes			
30.	Surplus (contributed to) withdrawn from protected cells Cumulative effect of changes in accounting principles			
	Capital changes:			
	32.1 Paid in			
	32.2 Transferred from surplus (Stock Dividend)			
33	32.3 Transferred to surplus	ļ		
50.	33.1 Paid in			
	33.2 Transferred to capital (Stock Dividend)			
24	33.3 Transferred from capital			
35	Net remittances from or (to) Home Office	<u> </u>		
36.	Change in treasury stock			
37.	Aggregate write-ins for gains and losses in surplus			266,774
	Change in surplus as regards policyholders (Lines 22 through 37)	356,738,575	525,358,534	822,232,232
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38) DETAILS OF WRITE-INS	4,349,744,655	3,696,132,382	3,993,006,080
0501.	DETAILS OF WRITE-INS			
0502.				
0503.				
	Summary of remaining write-ins for Line 5 from overflow page TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
	TAKE-OUT BONUS (DEPOPULATION)			10 232 105
1402.	BAD DEBT RECOVERY/(WRITE OFF) OTHER THAN PREMIUM.			(120,980)
1403.	LOC FEES AND NOTES ISSUED COSTS.	(17,552,685)	(18,499,575)	(22,017,542)
	Summary of remaining write-ins for Line 14 from overflow page			2,561,795
3701	TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above) CHANGE IN EXCESS ADDITIONAL PENSION LIABILITY OVER UNRECOGNIZED PRIOR SERVICE COSTS	(17,395,870)	(18,593,677)	(9,344,532)
	CHANGE IN EXCESS ADDITIONAL PENSION LIABILITY OVER UNRECOGNIZED PRIOR SERVICE COSTS			
3703.				
	Summary of remaining write-ins for Line 37 from overflow page			
3/99.	TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			266,774

CASH FLOW

Premiums collected net of reinsurance	2 3 Prior Year Prior Year Ended To Date December 31	1 Current Year To Date	
1. Premiums collected net of reinsurance. (1, 1377, 897, 641 1, 192, 514, 744 2. Net investment income (2, 28, 80, 190) (27, 756, 415) 3. Miscellaneous income (13, 361, 500) (27, 756, 415) 3. Miscellaneous income (13, 361, 405, 941 1, 138, 095, 932) 4. Total (Lines 1 to 3) (28, 682, 397) 4. Total (Lines 1 to 3) (28, 682, 397) 4. Total (Lines 1 to 3) (28, 682, 397) 4. Total (Lines 1 to 3) (28, 682, 397) 4. Total (Lines 1 to 3) (28, 682, 397) 4. Total (Lines 1 to 3) (28, 682, 397) 4. Total (Lines 1 to 3) (28, 682, 397) 4. Total (Lines 1 to 1) (28, 682, 397) 4.	To Date December 31	10 Date	Cook from Operations
2. Net investment income	1 100 514 744 1 1 640 051 540	1 277 007 644	
3. Miscellaneous income (13,881,510) (26,682,397) (27,682,397) (28,682			Not investment income
4. Total (Lines 1 to 3)		, , , , , , , , , , , , , , , , , , , ,	
5. Benefit and loss related payments 307,200,852 325,773,126 6. Net transfers to Separate Accounts. Segregated Accounts and Protected Cell Accounts 204,067,456 179,007,632 8. Dividends paid to policyholders 204,067,456 179,007,632 9. Federal and foreign income taxes paid (recovered) net of \$			
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts 7. Commissions, expenses paid and aggregate write-ins for deductions 8. Dividends paid to policyholders 9. Federal and foreign income taxes paid (recovered) net of \$			
7. Commissions, expenses paid and aggregate write-ins for deductions 204, 667, 456 .179, 007, 632 8. Dividends paid to policyholders 1.0 Total (Lines 5 through 9) 511,868,308 504,780,768 11. Net cash from operations (Line 4 minus Line 10) 849,597,633 633,315,174 Cash from Investments 12. Proceeds from investments sold, matured or repaid: 1,469,398,521 1,080,866,850 12.2 Stocks 1,469,398,521 1,080,866,850 12.2 Stocks 1,469,398,521 1,080,866,850 12.2 Mortgage loans 1,24,876,800 4,242,894 12.5 Other invested assets 1,250,249,484 1,065,109,744 12.7 Miscellaneous proceeds 38,013,273 1,2837,690 4,242,894 12.7 Miscellaneous proceeds 38,013,273 1,520,249,484 1,065,109,744 13.1 Bonds 1,32,249,484 1,065,109,744 1,520,249,484 1,065,109,744 13.2 Stocks 1,33 Mortgage loans 1,4,596,778,552 1,142,231,423 13.2 Stocks 1,34,760,78,755 1,142,231,423 13.5 Other invested assets 1,59,778,552 1,142,231,423	325 , 773 , 126700 , 447 , 229	307,200,852	Benefit and loss related payments
8. Dividends paid to policyholders 9. Federal and foreign income taxes paid (recovered) net of \$			
9. Federal and foreign income taxes paid (recovered) net of \$	179,007,632351,146,78	204,667,456	
gains (losses)		ļ	
Total (Lines 5 through 9)			
11. Net cash from operations (Line 4 minus Line 10) Cash from Investments 12. Proceeds from investments sold, matured or repaid: 12.1 Bonds 12.2 Stocks 12.2 Stocks 12.3 Mortgage loans 12.4 Real estate 12.5 Other invested assets 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments 12.8 Total investment acquired (long-term only): 13. Bonds 13.4 Real estate 13.2 Stocks 13.3 Mortgage loans 14.4 S96,778,552 15.5 Cyber invested assets 15.6 Miscellaneous proceeds (Lines 12.1 to 12.7) 15.0 Cost of investments acquired (long-term only): 16.1 Bonds 17. Syber invested assets 18.1 Bonds 18.3 Mortgage loans 18.4 Real estate 18.5 Other invested assets 18.6 Miscellaneous applications 18.7 Total investments acquired (Lines 13.1 to 13.6) 18.7 Total investments acquired (Lines 13.1 to 13.6) 19.8 Vet cash from invested (Lines 12.8 minus Line 13.7 and Line 14) Cash from Financing and Miscellaneous Sources 19.6 Cash provided (applied): 10.1 Surplus notes, capital notes 10.2 Cash from Financing and Miscellaneous Sources 10.4 Net deposits on deposit-type contracts and other insurance liabilities 10.5 Other cash provided (applied): 10.5 Ot			gains (losses)
11. Net cash from operations (Line 4 minus Line 10)	504,780,758 1,051,594,01	511,868,308	· Total (Lines 5 through 9)
12. Proceeds from investments sold, matured or repaid: 12.1 Bonds	633,315,174 533,552,10	849,597,633	Net cash from operations (Line 4 minus Line 10)
12.1 Bonds 12.2 Stocks 12.2 Stocks 12.3 Mortgage loans 12.4 Real estate 12.5 Other invested assets 12.6 Other invested assets 12.6 The gains or (losses) on cash, cash equivalents and short-term investments 12.8 7 King and a stockholders 12.8 Total investment proceeds 12.8 Total investment proceeds (Lines 12.1 to 12.7) 12.8 Total investment proceeds (Lines 12.1 to 12.7) 13.1 Bonds 13.2 Stocks 13.2 Stocks 13.3 Mortgage loans 13.4 Real estate 13.5 Other invested assets 13.5 Other invested assets 13.6 United and a stockholders 13.6 Vines and premium notes 13.7 Total investments acquired (Lines 13.1 to 13.6) 13.7 Total investments acquired (Lines 13.1 to 13.6) 14. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) Cash from Financing and Miscellaneous Sources 16. Cash provided (applied): 16.1 Surplus notes, capital notes 16.2 Capital and paid in surplus, less treasury stock 16.3 Borrowed funds 16.4 Net deposits on deposit-type contracts and other insurance liabilities 16.5 Dividends to stockholders 16.6 Other cash provided (applied). 17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS 18. Net change in cash, cash equivalents and short-term investments:			Cash from Investments
12.1 Bonds 12.2 Stocks 12.3 Mortgage loans 12.4 Real estate 12.5 Other invested assets 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments 12.8 Total investment proceeds 12.8 Total investment proceeds (Lines 12.1 to 12.7) 13.2 Stotal investment proceeds (Lines 12.1 to 12.7) 14.8 Total investment acquired (long-term only): 15.1 Bonds 16.2 Stocks 17.3 Mortgage loans 17.4 Real estate 17.5 Other invested assets 17.5 Other inv			. Proceeds from investments sold, matured or repaid:
12.2 Stocks 12.3 Mortgage loans 12.4 Real estate 12.5 Other invested assets 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments 12.8 3,013,273 12.8 Total investment proceeds 13.8,013,273 12.8 Total investment proceeds (Lines 12.1 to 12.7) 13. Cost of investments acquired (long-term only): 13.1 Bonds 13.2 Stocks 13.3 Mortgage loans 13.4 Real estate 13.5 Other invested assets 13.6 Miscellaneous applications 13.7 Total investments acquired (Lines 13.1 to 13.6) 13.7 Total investments acquired (Lines 13.1 to 13.6) 13.8 Miscellaneous applications 13.7 Not cash from investments (Line 12.8 minus Line 13.7 and Line 14) 15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) 16.1 Surplus notes, capital notes 16. Cash provided (applied): 16.1 Surplus notes, capital notes 16.2 Cash gail and paid in surplus, less treasury stock 16.3 Borrowed funds 16.4 Net deposits on deposit-type contracts and other insurance liabilities 16.5 Other cash provided (applied): 16.6 Other cash provided (applied) 17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS 18. Net cash equivalents and short-term investments:	1,060,866,850	1.469.398.521	
12.3 Mortgage loans 12.4 Real estate 12.5 Other invested assets 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments 12.7 Miscellaneous proceeds 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments 12.8 37, 690 12.7 Miscellaneous proceeds 13.8 0.13, 273 12.8 Total investment proceeds (Lines 12.1 to 12.7) 13.1 Bonds 13.1 Bonds 13.2 Stocks 13.3 Mortgage loans 13.4 Real estate 13.5 Other invested assets 13.6 Miscellaneous applications 13.7 Total investments acquired (Lines 13.1 to 13.6) 13.7 Total investments acquired (Lines 13.1 to 13.6) 14. Net increase (or decrease) in contract loans and premium notes 15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) Cash provided (applied): 16.1 Surplus notes, capital notes 16.2 Capital and paid in surplus, less treasury stock 16.3 Borrowed funds 16.4 Net deposits on deposit-type contracts and other insurance liabilities 16.5 Dividends to stockholders 16.6 Other cash provided (applied): 17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS 18. Net change in cash, cash equivalents and short-term investments:		[12.2 Stocks
12.4 Real estate 12.5 Other invested assets 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments 12.837,690 12.8 Total investment proceeds 13.013,273 12.8 Total investment proceeds (Lines 12.1 to 12.7) 13. Cost of investments acquired (long-term only): 13.1 Bonds 13.2 Stocks 13.2 Stocks 13.3 Mortgage loans 13.4 Real estate 13.5 Other invested assets 13.6 Wiscellaneous applications 13.7 Total investments acquired (Lines 13.1 to 13.6) 14. Net increase (or decrease) in contract loans and premium notes 15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) Cash from Financing and Miscellaneous Sources 16. Cash provided (applied): 16.1 Surplus notes, capital notes 16.2 Capital and paid in surplus, less treasury stock 16.3 Borrowed funds 16.4 Net deposits on deposit-type contracts and other insurance liabilities 16.5 Dividends to stockholders 16.6 Other cash provided (applied). 17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.5 plus Line 16.6) RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS 18. Net change in cash, cash equivalents and short-term investments: 12. 837, 690 4, 242, 894 4, 250, 778, 552 5, 1, 142, 231, 423 5, 24, 250, 778, 552 5, 276, 287, 640, 149 5, 287, 276, 287, 276, 287, 276, 287, 276, 287, 276, 287, 276, 287, 277, 277, 640, 149 5, 248, 249, 248 5, 247, 248, 248 5, 247, 248, 248 5, 247, 248, 248 5, 247, 248, 248 5, 247, 248, 248 5, 247, 248, 248 5, 247, 248, 248 5, 247, 248, 248 5, 248, 248, 248 5, 247, 248, 248 5, 247, 248, 248 5, 247, 248, 248 5, 247, 248, 248 5, 248, 248, 248 5, 248, 248, 248 5, 248, 248, 248 5, 248, 248, 248 5, 248, 248, 248 5, 248, 248, 248 5, 248, 248, 248 5, 248, 248, 248 5, 248, 248, 248 5, 248, 248, 248 5, 2			
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Cash from Financing and Miscellaneous Sources 16. Cash provided (applied): 16.1 Surplus notes, capital notes 16.2 Capital and paid in surplus, less treasury stock 16.3 Borrowed funds 16.4 Net deposits on deposit-type contracts and other insurance liabilities 16.5 Dividends to stockholders 16.6 Other cash provided (applied) 17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) 19. Cash, cash equivalents and short-term investments:			
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16.1 Surplus notes, capital notes (1,332,394) (710,148) 16.2 Capital and paid in surplus, less treasury stock (1,332,394) (710,148) 16.3 Borrowed funds 1,678,840,000 .54,420,000 16.4 Net deposits on deposit-type contracts and other insurance liabilities 16.5 Dividends to stockholders 16.6 Other cash provided (applied) 17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) 1,841,156,159 181,446,654 RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) (385,775,276) .737,640,149 19. Cash, cash equivalents and short-term investments:			Cash from Financing and Miscellaneous Sources
16.2 Capital and paid in surplus, less treasury stock (1,332,394) (710,148) 16.3 Borrowed funds 1,678,840,000 .54,420,000 16.4 Net deposits on deposit-type contracts and other insurance liabilities 16.5 Dividends to stockholders 16.6 Other cash provided (applied) 163,648,553 127,736,802 17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) 1,841,156,159 181,446,654 RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) (385,775,276) .737,640,149 19. Cash, cash equivalents and short-term investments:			. Cash provided (applied):
16.2 Capital and paid in surplus, less treasury stock (1,332,394) (710,148) 16.3 Borrowed funds 1,678,840,000 .54,420,000 16.4 Net deposits on deposit-type contracts and other insurance liabilities 16.5 Dividends to stockholders 163,648,553 127,736,802 17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) 1,841,156,159 181,446,654 RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) (385,775,276) .737,640,149 19. Cash, cash equivalents and short-term investments:			16.1 Surplus notes, capital notes
16.4 Net deposits on deposit-type contracts and other insurance liabilities 16.5 Dividends to stockholders 16.6 Other cash provided (applied)	(1, 183, 98	[(1,332,394)]	16.2 Capital and paid in surplus, less treasury stock
16.5 Dividends to stockholders 16.6 Other cash provided (applied)	54,420,00054,420,000	1,678,840,000	16.3 Borrowed funds
16.6 Other cash provided (applied)		L	16.4 Net deposits on deposit-type contracts and other insurance liabilities
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6) RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) 19. Cash, cash equivalents and short-term investments:			
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6). RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) (385,775,276)	127,736,802 256,487,24	163,648,553	16.6 Other cash provided (applied)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS 18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	181,446,654 309,723,25	1,841,156,159	. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5
19. Cash, cash equivalents and short-term investments:			RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS
19. Cash, cash equivalents and short-term investments:	737 ,640 , 149(76 ,047 ,41	(385,775,276)	. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)
	, , , , , , , , , , , , , , , , , , , ,		• • • • • • • • • • • • • • • • • • • •
19.1 Beginning of year	5,461,322,038 5,461,322,03	5,385,274,621	40.4 Particular of the control of th
19.2 End of period (Line 18 plus Line 19.1) 4,999,499,345 6,198,962,187	/ / /		

Note 1 - Summary of Significant Accounting Policies

- A. Accounting Practices No significant changes.
- B. Use of Estimates Not significant changes.
- C. Accounting Policies No significant changes.

Note 2 - Accounting Changes and Correction of Errors

A. Accounting Changes Other than Codification and Correction of Errors – Not applicable.

Note 3 - Business Combinations and Goodwill

- A. Statutory Purchase Method Not applicable.
- B. Statutory Merger No significant changes.
- C. Writedowns for Impairment of Investments in Affiliates Not applicable.

Note 4 – Discontinued Operations

Not applicable.

Note 5 – Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans Not applicable.
- B. Troubled Debt Restructuring for Creditors Not applicable.
- C. Reverse Mortgages Not applicable.
- D. Loan Backed Securities No significant changes.
- E. Repurchase Agreements and/or Securities Lending Transactions No significant changes.
- F. Writedowns for Impairments of Real Estate, Real Estate Sales, Retail Land Sales Operations and Real Estate with Participating Mortgage Loan Features Not applicable.
- G. Low Income Housing Tax Credits Not applicable.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

- A. Detail for Those Greater than 10% of Admitted Assets Not applicable.
- B. Writedowns for Impairment of Joint Ventures, Partnerships and LLCs Not applicable.

Note 7 – Investment Income

- A. Accrued Investment Income No significant changes.
- B. Amounts Nonadmitted Not applicable.

Note 8 – Derivative Instruments

Not applicable.

Note 9 - Income Taxes

No significant changes.

Note 10 - Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

Not applicable

Note 11 – Debt

A. Amount, Interest, Maturities, Collateral, Covenants

On April 6, 2010 Citizens issued \$1.55 billion of High-Risk Account tax-exempt senior secured bonds, Series 2010A-1, \$500 million of High-Risk Account tax-exempt senior secured bonds, Series 2010A-2 (short-term notes) and \$350 million of High-Risk Account tax-exempt senior secured bonds, Series 2010A-3 (SIFMA floating rate notes) for the purpose of funding losses in the event of a future catastrophe. The Series 2010A-1 bonds bear interest ranging from 3.00% to 5.00% per annum, payable semi-annually on June 1st and December 1st. The Series 2010A-2 bonds bear interest of 2.00% per annum, payable at their maturity on April 21, 2011. The Series 2010A-3 bonds have a variable interest rate (SIFMA rate plus 1.75%) per annum, payable monthly in arrears on the first day of each calendar month. The bonds are secured by pledged revenues which consist of monies and investments held in accounts established under the trust indenture, proceeds from any regular assessment and/or reimbursements received from the FHCF. The bond maturity dates range from April 21, 2011 to June 1, 2017.

B. Funding Agreements with Federal Home Loan Bank (FHLB) - Not applicable.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plans No significant changes.
- B. Defined Contribution Plans No significant changes.
- C. Multiemployer Plans Not applicable.
- $D. \quad Consolidated/Holding \ Company \ Plans-Not \ applicable.$
- $E. \quad Postemployment\ Benefits\ and\ Compensated\ Absences-No\ significant\ changes.$
- F. Impact of Medicare Modernization Act on Postretirement Benefits Not applicable.

Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

Not applicable (see note 3B).

Note 14 – Contingencies

- A. Contingent Commitments Not applicable.
- B. Guaranty Fund and Other Assessments No significant changes.
- C. Gain Contingencies Not applicable.
- $D. \ \ \, Extra\ Contractual\ Obligation\ and\ Bad\ Faith\ Losses-Not\ applicable.$
- E. Other Contingencies No significant changes.

Note 15 - Leases

- A. Lessee Leasing Arrangements No significant changes.
- B. Lessor Leasing Arrangements Not applicable.

Note 16 – Information About Financial Instruments With Off-Balance Sheet Risk and Financial instruments with Concentrations of Credit Risk.

- A. Face or Contracts Amounts Not applicable.
- B. Nature and Terms Not applicable.
- C. Exposure to credit-related Losses Not applicable.
- D. Collateral Policy Not applicable.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales Not applicable.
- B. Transfers and Servicing of Financial Assets Not applicable.
- C. Wash Sales Not applicable.

Note 18 - Gain or Loss from Uninsured Plans and Uninsured Portion of Partially Insured Plans

- A. Administrative Services Only (ASO) Plans Not applicable.
- B. Administrative Services Contract (ASC) Plans Not applicable.
- C. Medicare or Similarly Structured Cost Based Reimbursement Contracts Not applicable.

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes.

Note 20 – Other Items

- A. Extraordinary items Not applicable.
- B. Troubled Debt Restructuring for Debtors Not applicable.
- C. Other Disclosures No significant changes.
- D. Uncollectible Premiums Receivable No significant changes.
- E. Business Interruption Insurance Recoveries Not applicable.
- F. State Transferable Tax Credits Not applicable.
- $G. \quad Subprime\ Mortgage\ Related\ Risk\ Exposure-No\ significant\ changes.$

Note 21 - Events Subsequent

Not applicable.

Note 22 – Reinsurance

- A. Unsecured Reinsurance Recoverables No significant changes.
- B. Reinsurance Recoverables in Dispute No significant changes.
- C. Reinsurance Assumed and Ceded and Protected Cells Not applicable.
- D. Uncollectible Reinsurance Not applicable.
- E. Commutation of Ceded Reinsurance

The Company commuted a ceded reinsurance treaty in March 2010 with Rosemont Re. The Company recognized the amounts received from the reinsurer as a reduction of losses and loss adjustment expenses paid (thereby reducing losses and loss adjustment expenses incurred) in the current year. The Company also increased its loss and loss adjustment expense reserves (thereby increasing losses and loss adjustment expenses incurred) to recognize the effect of releasing the reinsurers from its obligations under the treaties. The net effect of the commutation was an increase in losses and loss adjustment expenses of \$167,868. This amount is shown by Statement of Income classification and by reinsurer.

	Statement of Income Account	Amount
1.	Losses incurred	\$119,186
2.	Loss adjustment expenses incurred	48,682
3.	Premiums earned	0
4.	Other	0
Total		\$167,868
	Reinsurer	Amount
Rosen	mont Re	\$167,868
Total		\$167,868

- F. Retroactive Reinsurance Not applicable.
- G. Reinsurance Accounted for as a Deposit Not applicable.

Note 23 - Retrospectively Rated Contracts and Contracts Subject to Redetermination

- A. Method Used to Estimate Not applicable.
- B. Method Used to Record (Written or Earned) Not applicable.
- C. Amount and Percent of Net Retrospective Premiums Not applicable.
- D. Calculation of Nonadmitted Accrued Retrospective Premiums Not applicable.

Note 24 - Changes in Incurred Losses and Loss Adjustment Expenses

A. The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years increased by approximately \$28.4 million, net of reinsurance, during 2010. Increases or decreases of this nature occur as a result of claim settlements during the current year, and as additional information is received regarding individual claims, causing changes from the original estimates of the cost of these claims.

(000's omitted) Lines of Business	Current Calendar Year Losses and LAE Incurred			Current Loss Year Losses and LAE Incurred	Shortage (Redundancy)
	Losses Incurred	LAE Incurred	Totals		
Homeowners	202,382	48,933	251,315	239,821	11,494
Fire and Allied Lines	159,667	38,363	198,030	181,144	16,886
Totals	362,049	87,296	449,345	420,965	28,380

(000's omitted) Lines of Business	Current Calend	lar Year Losses and L	AE Incurred	Current Loss Year Losses and LAE Incurred	S (Re
	Losses Incurred	LAE Incurred	Totals		
Homeowners	202,382	48,933	251,315	239,821	
Fire and Allied Lines	159,667	38,363	198,030	181,144	
Totals	362,049	87,296	449,345	420,965	
Note 25 – Intercompany Pooling A	<u>rrangements</u>				
Not applicable. Note 26 – Structured Settlements					
Not applicable.					
Note 27 – Health Care Receivables	1				
Not applicable.					
Note 28 – Participating Policies					
Not applicable.					
Note 29 – Premium Deficiency Res	erves				
Not applicable.					
Note 30 – High Deductibles					
Not applicable.					
Note 31 – Discounting of Liabilities	s for Unpaid Losses or	Unpaid Loss Adjustm	nent Expenses		

Not applicable.

Note 32 – Asbestos and Environmental Reserves

Not applicable.

Note 33 – Subscriber Savings Accounts

Not applicable.

Note 34 – Multiple Peril Crop Insurance

Not applicable.

$\underline{Note~35-Financial~Guaranty~Insurance}$

Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

1.1	Did the reporting entity	y experience any material tra by the Model Act?	ansactions requiring the filing of Disclosur	e of Material Transactio	ns with the St	ate of	Υ	/es [] N	lo [X]
1.2			y state?				Υ	/es [] N	lo []
2.1	reporting entity?		s statement in the charter, by-laws, article	·			Y	es [] N	lo [X]
2.2	If yes, date of change									
3.	Have there been any	substantial changes in the or	ganizational chart since the prior quarter	end?			Υ	/es [] 1	lo [X]
	If yes, complete the S	chedule Y - Part 1 - organiza	ational chart.							
4.1	Has the reporting enti	ty been a party to a merger o	or consolidation during the period covered	by this statement?			Υ	/es [] N	lo [X]
4.2		ne of entity, NAIC Company esult of the merger or consol	Code, and state of domicile (use two lette idation.	er state abbreviation) for	any entity tha	at has				
			1 Name of Entity	2 NAIC Company Code	3 State of D					
					•					
5.6.16.2	fact, or similar agreem If yes, attach an expla State as of what date State the as of date th	ent, have there been any signation. the latest financial examinat at the latest financial examinat	agreement, including third-party administr gnificant changes regarding the terms of ion of the reporting entity was made or is nation report became available from eithe nce sheet and not the date the report wa	the agreement or principulation being made	pals involved?	entity.	Yes []	No [] N	IA [X]
6.3	State as of what date or the reporting entity.	the latest financial examinati This is the release date or o	on report became available to other state completion date of the examination report	es or the public from eith and not the date of the	er the state o examination (f domicile balance				
6.4	By what department o									
6.5	Have all financial state	ement adjustments within the	e latest financial examination report been	accounted for in a subs	equent financ	ial	Yes []	No [] N	IA [X]
6.6	Have all of the recomi	mendations within the latest	financial examination report been compli	ed with?			Yes []	No [] N	IA [X]
7.1	Has this reporting enti- suspended or revoked	ty had any Certificates of Au I by any governmental entity	thority, licenses or registrations (including during the reporting period?	g corporate registration,	,		Υ	/es [] N	lo [X]
7.2	If yes, give full informa	ation:								
8.1	Is the company a subs	sidiary of a bank holding con	npany regulated by the Federal Reserve I	Board?			Υ	/es [] N	lo [X]
8.2	If response to 8.1 is ye	es, please identify the name	of the bank holding company.							
8.3	Is the company affiliat	ed with one or more banks,	hrifts or securities firms?				Υ	/es [] N	lo [X]
8.4	federal regulatory serving of Thrift Supervision (ices agency [i.e. the Federa	names and location (city and state of the I Reserve Board (FRB), the Office of the Isurance Corporation (FDIC) and the Sec	Comptroller of the Curre	ency (OCC), tl	he Office				
		1	2 Location	3	4	5	6		7	
	Affil	ate Name	(City, State)	FRB	OCC	OTS	FDIC		SE	С
						·	<u> </u>			

GENERAL INTERROGATORIES

9.1	similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?	Yes [X]	No []
	(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;	;	
	(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;		
	(c) Compliance with applicable governmental laws, rules and regulations;		
	(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and		
	(e) Accountability for adherence to the code.		
9.11	If the response to 9.1 is No, please explain:		
9.2	Has the code of ethics for senior managers been amended?	Yes []	No [X]
9.21	If the response to 9.2 is Yes, provide information related to amendment(s).		
9.3	Have any provisions of the code of ethics been waived for any of the specified officers?	Yes []	No [X]
9.31	If the response to 9.3 is Yes, provide the nature of any waiver(s).		
	FINANCIAL		
10.1	Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?	Yes [X]	No []
10.2	If yes, indicate any amounts receivable from parent included in the Page 2 amount:\$		
	INVESTMENT		
11.1	Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)	Yes []	No [X]
11.2	If yes, give full and complete information relating thereto:		
12.	Amount of real estate and mortgages held in other invested assets in Schedule BA:\$		
13.	Amount of real estate and mortgages held in short-term investments:\$		
14.1			No [X]
14.2	If yes, please complete the following:		
	1 2 Prior Year-End Current Quarter Book/Adjusted Book/Adjusted Carrying Value Carrying Value		
	14.21 Bonds \$ \$ \$		
	14.23 Common Stock \$ \$		
	14.24 Short-Term Investments \$		
	14.25 Mortgage Loans on Real Estate \$ \$ \$ 14.26 All Other \$ \$		
	14.27 Total Investment in Parent, Subsidiaries and Affiliates		
	(Subtotal Lines 14.21 to 14.26) \$		
15.1	Has the reporting entity entered into any hedging transactions reported on Schedule DB?	Yes []	No [X]
15.2	If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?	Yes []	No []

If no, attach a description with this statement.

GENERAL INTERROGATORIES

16.	Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other supersuant to a custodial agreement with a qualified bank or trust company in according considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agentabook?	ecurities, owned throughout the current year held rdance with Section 1, III - General Examination	Yes [X] No []
16.1	For all agreements that comply with the requirements of the NAIC Financial Cond	dition Examiners Handbook, complete the following:	
	1	2	i
	Name of Custodian(s)	Custodian Address	
	DAIV MELLON DANK ALA	ONE MELLON CENTER 500 GRANT STREET, SUITE 1315	
	BNY MELLON BANK, N.A	PITTSBURGH, PA 15258	!
		FL 32399-0344	

16.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

FLORIDA STATE BOARD OF ADMINISTRATION...

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter?

Yes [] No [X]

16.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

16.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1	2	3
Central Registration Depository	Name(s)	Address
		ONE MELLON CENTER 500 GRANT STREET, SUITE
	DREYFUS INVESTMENTS (CIS)	1315 PITTSBURGH, PA 15258
	WELLS CAPITAL MANAGEMENT	525 MARKET STREET, TENTH FLOOR, SAN
	(EVERGREEN)	FRANCISCO, CA 94105
		800 NICOLLETT MALL, MINNEAPOLIS, MN
	FAF ADVISORS, INC	55402
	CUTWATER ASSET MANAGEMENT	
	(MBIA)	113 KING STREET, ARMONK, NY 10504
	ÜBS GLOBAL ASSET MANAGEMENT	51 WEST 52ND STREET, NEW YORK, NY 10019
	RBC GLOBAL ASSET MANAGEMENT	100 SOUTH FIFTH STREET, SUITE 2300,
	(VOYAGEUR)	MINNEAPOLIS, MN 55402
	WELLINGTON MANAGEMENT COMPANY	75 STATE STREET, BOSTON, MA 02109
		·

17.1	Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?	Yes [X]	No [
17.2	If no, list exceptions:		-

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted.)

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

	If the reporting en	tity is a membe	r of a pooling ar	rangement, dic	the agreement	or the reportiing	ng entity's partio	cipation change	?	res []	No [] NA [X]
	If yes, attach an e	xplanation.									
2.	Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?										Yes [] No [X]
3.1	Have any of the re	enorting entity's	nrimary reinsur	rance contracts	heen canceled	?				,	Yes [] No [X]
	If yes, give full and		•		boon ouncolou	•					100 [] NO [X]
4.1	Are any of the liab Annual Statement greater than zero?	oilities for unpaid f <i>Instructions</i> pe	rtaining to discl	ss adjustment e osure of discou	expenses other to	than certain wo	orkers' compens	sation tabular re counted at a ra	eserves (see te of interest	,	Yes [] No [X]
	, , ,	3									
					TOTAL DI				COUNT TAKEN		
Lir	1 ne of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
Lir	ne of Business	Maximum	Discount Rate	Unpaid	Unpaid	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	
Lir	ne of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
Lir	ne of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
Lir	ne of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
	ne of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
	ne of Business Operating Percen	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
	Operating Percen	Maximum Interest tages:	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
	Operating Percents. 1.1 A&H to 5.2 A&H co	Maximum Interest tages: ss percent sst containment	Discount Rate TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
	Operating Percents. 1.1 A&H to 5.2 A&H co	Maximum Interest tages: ss percent ost containment	Discount Rate TOTAL percent excluding cost	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
5.	Operating Percen 5.1 A&H lo 5.2 A&H co 5.3 A&H ex	Maximum Interest tages: ss percent expense percent ustodian for hea	Discount Rate TOTAL percent excluding cost alth savings acc	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
5.	Operating Percen 5.1 A&H to 5.2 A&H co 5.3 A&H eo	Maximum Interest tages: ss percent ost containment xpense percent ustodian for hea	Discount Rate TOTAL Percent excluding cost alth savings acct of custodial fur	Unpaid Losses containment ex ounts?	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL

SCHEDULE F—CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1	2	3	4	5
NAIC Company Code	Federal ID Number	Name of Reinsurer	Location	Is Insurer Authorized? (Yes or No)
		AFFILIATES		
13687	26-4756872	US INSURERS PREPARED INSURANCE COMPANY.	4890W KENNEDY BLVD STE295 TAMPA FL 33609	Yes
		POOLS AND ASSOCIATIONS		
		ALL OTHER INSURERS		
	<u></u>			
	<u> </u>			
	l			
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		I .	1	·

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

					y States and Territo			
		1	Direct Premiu	ums Written 3	Direct Losses Paid (Deducting Salvage) 5	Direct Loss	es Unpaid 7
						-		,
	States, etc.	Active	Current Year	Prior Year To Date	Current Year	Prior Year	Current Year	Prior Year
1	Alabama AL	Status N	To Date	10 Date	To Date	To Date	To Date	To Date
	AlaskaAK_	N N						
	Arizona AZ	l N						
	Arkansas AR	l N						
ı	California CA	N						
i	Colorado CO	N						
7.	Connecticut CT_	N						
	Delaware DE_	ļN						
9.	District of Columbia DC	N						
	FloridaFL	ļN	1,374,975,333	1 , 178 , 095 , 593	280 , 642 , 172	307 , 637 , 356	809,589,936	835,505,409
	Georgia GA_	ļN						
	Hawaii HI	ļN						
1	IdahoID	ļN						
1	IllinoisIL	lN						
i	IndianaIN	lN						
	lowaIA	N						
	Kansas KS	lN	 					
	Kentucky KY	N						
	Louisiana LA Maine ME	N N						
1	MarylandMD_	I N						
1	Massachusetts MA	N	<u> </u>					
ł	Michigan MI	N						
1	Minnesota MN	N N						
1	Mississippi MS	T N						
1	Missouri MO	N N						
ı	Montana MT	N						
1	Nebraska NE	N						
	NevadaNV_	<u> </u> N						
30.	New Hampshire NH_	N						
31.	New Jersey NJ	N						
32.	New Mexico NM_	ļN						
	New York NY	ļN						
34.	North CarolinaNC_	N						
t	North DakotaND_	N						
	OhioOH_	lN						
	Oklahoma OK	N						
	Oregon OR	N						
	Pennsylvania PA	N						
1	Rhode Island RI	N						
	South Carolina SC	N						
	South Dakota SD Tennessee TN	N N						
	Texas TX	1 N						
	Utah UT	1 N						
	Vermont VT	1 N						
	Virginia VA_	N N						
	Washington WA	N						
1	West VirginiaWV_	N						
1	Wisconsin WI	N						
1	Wyoming WY_	<u>N</u>						
52.	American SamoaAS	N						
53.	Guam GU_	N						
54.	Puerto Rico PR_	ļN						
1	U.S. Virgin IslandsVI	N						
	Northern Mariana Islands_ MP_	N						
1	Canada CN_	N						
1	Aggregate Other Alien OT	f						
59.	Totals DETAILS OF WRITE-INS	(a)	1,374,975,333	1,178,095,593	280,642,172	307,637,356	809,589,936	835,505,409
5801		XXX						
5802.		XXX						
5803.		XXX						
1	Summary of remaining write-	1						
	ins for Line 58 from overflow							
E000	page	XXX	 					
J 2899.	Totals (Lines 5801 through 5803 plus 5898) (Line 58							
<u></u>	above)	XXX						

⁽L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

⁽a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP PART 1 - ORGANIZATIONAL CHART

NONE

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PART 1 - LOSS EXPERIENCE

			Current Year to Date		4	
	Line of Business	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	Prior Year to Date Direct Loss Percentage	
1.	Fire	76,841,401	59,618,585	77.6	44 .	
2.	Allied lines		85,702,194	13.7	10 .	
3.	Farmowners multiple peril					
4.	Homeowners multiple peril	422 ,787 ,365	204,812,789	48.4	34 .	
5.	Commercial multiple peril					
6.	Mortgage guaranty					
8.	Ocean marine					
9.	Inland marine					
10.	Financial guaranty					
11.1	Medical professional liability -occurrence					
11.2	Medical professional liability -claims made					
12.	Earthquake					
13.	Group accident and health					
14.	Credit accident and health					
15.	Other accident and health					
16.	Workers' compensation					
17.1	Other liability occurrence					
17.2	Other liability-claims made					
17.3	Excess Workers' Compensation_					
18.1	Products liability-occurrence					
18.2	Products liability-claims made					
19.1,19.2	Private passenger auto liability					
19.3,19.4						
21.	Auto physical damage					
22.	Aircraft (all perils)					
23.	Fidelity					
24.	Surety					
26.	Burglary and theft					
27.	Boiler and machinery					
28.	Credit		<u> </u>			
29.	International					
30.	Warranty					
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX	
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX	
33.	Reinsurance - Nonproportional Assumed Financial Lines		XXX	XXX	XXX	
34.	Aggregate write-ins for other lines of business					
35.	TOTALS	1.124.654.506	350,133,568	31.1	21	
	AILS OF WRITE-INS	, , , , , , , , , , , , , , , , , , , ,	,,			
403						
	of remaining write-ins for Line 34 from overflow page					
499. Tota	lls (Lines 3401 through 3403 plus 3498) (Line 34)					

PART 2 - DIRECT PREMIUMS WRITTEN

	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	51,735,660	92,034,464	88 , 524 , 248
2.	Allied lines	I 420.596.702 I	718,422,446	684,969,628
3.	Farmowners multiple peril			
4.	Homeowners multiple peril	338,581,874 [564,518,423	404 , 601 , 71
5.	Commercial multiple peril			
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine			
10.	Financial guaranty			
11.1	Medical professional liability-occurrence			
11.2	Medical professional liability-claims made			
12.	Earthquake			
13.	Group accident and health			
14.	Credit accident and health			
15.	Other accident and health			
16.	Workers' compensation			
17.1	Other liability occurrence			
17.2	Other liability-claims made			
17.3	Excess Workers' Compensation			
18.1	Products liability-occurrence			
18.2	Products liability-claims made			
19.1,19.2	Private passenger auto liability			
19.3,19.4	Commercial auto liability			
21.	Auto physical damage			
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - Nonproportional Assumed Property	LXXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			=
35.	TOTALS	810,914,236	1,374,975,333	1,178,095,59
	AILS OF WRITE-INS			
402.				
3403.				
498. Sum	n. of remaining write-ins for Line 34 from overflow page			
8499. Tota	lls (Lines 3401 through 3403 plus 3498) (Line 34)			

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PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

A					LOSS AND I	LOSS ADJU	STMENT E	XPENSE RE	SERVES SO	CHEDULE				
Vear in Which Loss and LAE Reserves Column Reserves Co		1	2	3	4	5	6	7	8	9	10	11	12	13
2. 2008		Known Case Loss	IBNR Loss and LAE	Year-End Loss and LAE Reserves	LAE Payments on Claims Reported as of Prior	LAE Payments on Claims Unreported as of Prior	and LAE Payments	Case Loss and LAE Reserves on Claims Reported and Open as of	Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to	Loss and LAE	and LAE Reserves	Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
3. Subtotals 2008 + prior 200,623 174,165 374,789 77,559 77,559 159,187 157,486 316,672 36,122 (11 4. 2009 168,698 198,661 367,359 111,707 111,707 118,559 146,029 264,589 61,569 (52 5. Subtotals 2009 + prior 369,321 372,827 742,147 189,265 189,265 277,746 303,515 581,261 97,691 (68 6. 2010 XXX XXX XXX XXX XXX XXX 117,935 117,935 XXX 131,397 171,633 303,030 XXX XXX XXX XXX XXX XXX XXX XXX XXX	1. 2007 + Prior	139,799	103,101	242,899	46,441		46,441	111,972		98 , 152	210,125	18,614	(4,948)	13,666
prior .200,623 .174,165 .374,789 .77,559 .77,559 .159,187 .157,486 .316,672 .36,122 .(16 4. 2009 .168,698 .198,661 .367,359 .111,707 .111,707 .118,559 .146,029 .264,589 .61,569 .(52 5. Subtotals 2009 + prior .369,321 .372,827 .742,147 .189,265 .277,746 .303,515 .581,261 .97,691 .(68 6. 2010 .XXX	2. 2008	60,825	71,065	131,889	31,118		31,118	47,215		59,333	106,548	17,508	(11,731)	5,776
5. Subtotals 2009 + prior 369,321 372,827 742,147 189,265 189,265 277,746 303,515 581,261 97,691 (69) 6. 2010 XXX XXX XXX XXX XXX XXX XXX XXX XXX			174,165	374,789	77 ,559		77 , 559	159 , 187		157 , 486	316,672	36,122	(16,680)	19,442
prior 369,321 372,827 742,147 189,265 277,746 303,515 581,261 97,691 66 6. 2010 XXX XXX XXX XXX 117,935 XXX 131,397 171,633 303,030 XXX XXX 7. Totals 369,321 372,827 742,147 189,265 117,935 XXX 131,397 171,633 303,030 XXX XXX 8. Prior Year-End Surplus As Regards Policyholders 3,993,006 3,993,006 Col. 11, Line 7 As % of Col. 1, Line 7 As % of Col. 1, Line 7 </td <td>4. 2009</td> <td>168,698</td> <td>198,661</td> <td>367,359</td> <td>111,707</td> <td></td> <td>111,707</td> <td>118,559</td> <td></td> <td>146,029</td> <td>264,589</td> <td>61,569</td> <td>(52,632)</td> <td>8,937</td>	4. 2009	168,698	198,661	367,359	111,707		111,707	118,559		146,029	264,589	61,569	(52,632)	8,937
7. Totals 369,321 372,827 742,147 189,265 117,935 307,201 277,746 131,397 475,148 884,291 97,691 (68			372,827	742,147	189,265		189,265	277 ,746		303,515	581,261	97,691	(69,311)	28,379
8. Prior Year-End Surplus As Regards Policyholders 3,993,006 Col. 11, Line 7 As % of Col. 1, Line 7 Line 7 Line 7	6. 2010	xxx	xxx	xxx	xxx	117,935	117,935	xxx	131,397	171,633	303,030	xxx	xxx	xxx
Surplus As Regards Policyholders 3,993,006 Surplus As As % of Col. 1, Line 7 Line 7	7. Totals	369,321	372,827	742,147	189,265	117,935	307,201	277,746	131,397	475,148	884,291	97,691	(69,311)	28,379
$\begin{vmatrix} 1. & 26.5 \end{vmatrix} 2.$	Surplus As Regards	3,993,006										As % of Col. 1,	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
												1. 26.5	2. (18.6)	3. 3.8 Col. 13, Line 7 Line 8

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing on "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		RESPONSE
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
Expla	nation:	
1.		
2.		
3.		
Bar C	ode:	
1.		
2.		
3.		

OVERFLOW PAGE FOR WRITE-INS

PQ004 Additional Aggregate Lines for Page 04 Line 14. *STMTINCOME

	1	2	3
	Current Year	Prior Year	Prior Year Ended
	to Date	to Date	December 31
1404. OTHER INCOME/(EXPENSE)	156,815	(94,102)	2,561,795
1405.		<u> </u>	
1497. Summary of remaining write-ins for Line 14 from Page 04	156,815	(94, 102)	2,561,795

SCHEDULE A - VERIFICATION

Real Estate

	Near Estate		
		1	2
			Prior Year Ended
		Year To Date	December 31
Book/adjusted carrying value	, December 31 of prior year		
Cost of acquired:			
2.1 Actual cost at time of acc	uisition		
2.2 Additional investment ma	ade after acquisition		
Current year change in encur	mbrances		
Total gain (loss) on disposals			
Deduct amounts received on	disposals		
Total foreign exchange chang	ge in book/adjusted carrying value		
	nan temporary impairment recognized		
8. Deduct current year's deprec	iation		
Book/adjusted carrying value	at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted am	ounts		
11. Statement value at end of cu	rrent period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1. Actual cost at time of acquisition		<u> </u>
2.2. Additional investment made after acquisition		
3. Capitalized deterred interest and other		<u> </u>
4. Accrual of discount 5. Unrealized valuation increase (decrease) 6. Total gain (loss) on disposals		
5. Unrealized valuation increase (decrease)		
0. Total galif (1055) off disposals		
7. Deduct amounts received on disposals.		
Deduct amortization of premium and mortgage interest points and commitment fees		
Total foreign exchange change in book value/recorded investment excluding accrued interest		
Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance	L	L
13. Subtotal (Line 11 plus Line 12)		<u> </u>
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1. Actual cost at time of acquisition		
2.2. Additional investment made after acquisition		
Capitalized deferred interest and other		İ
Accrual of discount		
5. Unrealized valuation increase (decrease)		<u> </u>
6. Total gain (loss) on disposals		<u> </u>
7. Deduct amounts received on disposals		<u> </u>
Deduct amortization of premium and depreciation		
Total foreign exchange change in book/adjusted carrying value		
Deduct current year's other than temporary impairment recognized		<u> </u>
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		<u> </u>
12. Deduct total nonadmitted amounts		<u> </u>
13. Statement value at end of current period (Line 11 minus Line 12)		

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
Book/adjusted carrying value of bonds and stocks, December 31 of prior year	2,829,552,653	1,878,876,181
Cost of bonds and stocks acquired	4,596,778,552	2,782,685,759
3. Accrual of discount	571,959	1,140,888
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	1,411,335	(2,294,118)
Deduct consideration for bonds and stocks disposed of	1,469,398,522	1,828,071,801
7. Deduct amortization of premium	11,376,959	2,784,256
Total foreign exchange change in book/adjusted carrying value		
Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	5,947,539,018	2,829,552,653
11. Deduct total nonadmitted amounts	10,804,859	12,137,253
12. Statement value at end of current period (Line 10 minus Line 11)	5,936,734,159	2,817,415,400

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1	2	3	4	5	6	7	8
	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1 (a)	8,507,856,436	14 , 297 , 809 , 706	12,062,899,667	(11,382,696)	8,507,856,436	10 , 731 , 383 , 779		8,188,934,935
2. Class 2 (a)	2,800,000	4,000,000		(2,800,000)	2,800,000	4,000,000		10,895,860
3. Class 3 (a)	7,998,445		8,000,000	1,555	7,998,445			
4. Class 4 (a)								
5. Class 5 (a)								
6. Class 6 (a)	186,727,165		4,990,965	2,014,135	186,727,165	183,750,335		232,833,730
7. Total Bonds	8,705,382,046	14,301,809,706	12,075,890,632	(12,167,006)	8,705,382,046	10,919,134,114		8,432,664,525
PREFERRED STOCK								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock								
Total Bonds & Preferred Stock Book/Adjusted Carrying Value column for the end of the current rec	8,705,382,046	14,301,809,706	12,075,890,632	(12,167,006)	8,705,382,046	10,919,134,114 : NAIC 2 \$		8,432,664,525

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$ NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$; NAIC 6 \$; NAIC 5 \$; NAIC 6 \$; NAIC 5 \$; NAIC 6 \$; NAIC 5 \$; NAIC

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
					Paid for Accrued
	Book/Adjusted			Interest Collected	Interest
	Carrying Value	Par Value	Actual Cost	Year To Date	Year To Date
9199999	4,758,608,147	XXX	4,779,973,661	7,333,151	3,797,319

SCHEDULE DA - VERIFICATION

Short-Term Investments

		1	2
		Year To Date	Prior Year Ended December 31
1. Book/a	djusted carrying value, December 31 of prior year	4,654,731,380	5,533,478,436
2. Cost of	short-term investments acquired	9,509,932,651	16,095,947,031
3. Accrua	l of discount	1,827,796	8,203,080
4. Unreali	zed valuation increase (decrease)		
5. Total ga	ain (loss) on disposals	12,836,875	30,629,613
6. Deduct	consideration received on disposals	9,409,909,483	17,009,141,107
7. Deduct	amortization of premium	10,811,073	4,385,673
8. Total fo	oreign exchange change in book/adjusted carrying value		
9. Deduct	current year's other than temporary impairment recognized		
10. Book/a	djusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,758,608,147	4,654,731,380
11. Deduct	total nonadmitted amounts	181,550,234	213,186,301
	ent value at end of current period (Line 10 minus Line 11)	4,577,057,913	

Schedule DB - Part A - Verification NONE

Schedule DB - Part B - Verification NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

 $\begin{array}{c} \text{Schedule DB - Verification} \\ \hline \textbf{NONE} \end{array}$

SCHEDULE E - VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
Book/adjusted carrying value, December 31 of prior year		249,684,028
Cost of cash equivalents acquired		18,763,377,491
Accrual of discount		6,678,344
Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals		1,088,161
Deduct consideration received on disposals		18,047,404,553
7. Deduct amortization of premium		203,956
Total foreign exchange change in book/adjusted carrying value		
Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	226,249,371	973,219,515
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	226,249,371	973,219,515

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

Show All Long-Term Bonds and Stock Acquired During the Current Quarter								
1	2	3 4	5	6	7	8	9	10
								NAIC
								Designation or
CUSIP	D darin.		No no of Woods	Number of	Actual	D. W.L.	Paid for Accrued	Market
Identification	Description	Foreign Date Acqu	red Name of Vendor	Shares of Stock	Cost	Par Value	Interest and Dividends	Indicator (a)
Bonds - U.S. Governm		04/27/20	O IDDO OFCUDITIFO INC		25 720 075 1	25 000 000	120 496	1 1
3128X7-MN-1 3128X9-AL-4	FEDERAL HOME LOAN MORTGAGE CORP		O RBS SECURITIES INC,		25,739,075 10,021,000	25,000,000 10,000,000		
3128X9-SS-0	FEDERAL HOME LOAN MORTGAGE CORP.		O GOLDMAN SACHS GLOBAL. O BANC OF AMERICA SEC.		5,333,825	5,331,000	20,917	1
3128X9-XN-5	FEDERAL HOME LOAN MORTGAGE CORP	05/10/20	0 JEFFERIES & CO INC.		4,292,100	4,300,000	352	1
3128X9-YV-6	FEDERAL HOME LOAN MORTGAGE CORP.		O. JEFFERIES & CO INC, O. JEFFERIES & CO INC,		998,900	1,000,000	7	11
3128X9-ZJ-2	FEDERAL HOME LOAN MORTGAGE CORP.	I 05/20/20	0 IBNY/MIZUHO SECURITIE		6,243,508	6,250,000	258	1
31331G-4D-8	FEDERAL FARM CREDIT BANK	05/19/20	O RBC CAPITAL MARKETS		2,996,784	3,000,000	451	ļ
31331G-5T-2 31331G-M5-5	FEDERAL FARM CREDIT BANK FEDERAL FARM CREDIT BANK		OBARCLAYS CAP INC/BAR O. BANC OF AMERICA SEC		7,382,085 8,027,360	7,400,000 8,000,000	95 2,726	ļ
31331.I-BA-0	FEDERAL FARM CREDIT BANK		O. BANC OF AMERICA SEC.		3,129,718	3 130 000	1,056	1
31331J-BA-0 31331J-FT-5	FEDERAL FARM CREDIT BANK FEDERAL FARM CREDIT BANK	05/19/20	O. SHERWOOD SECS/BROADC.		5,000,650	3,130,000 5,000,000	7,461	1
31331J-NJ-8	I FEDERAL FARM CREDIT BANK	05/26/20	O IGOLDMAN SACHS GLOBAL		9.998.990	10,000,000	1,393	11
3133XF - 5T - 9	FEDERAL HOME LOAN BANKS	05/13/20	O. NATWEST SECS CORP #3.		3,576,032	10,000,000 3,385,000	30,559	1
3133XS-4S-4	FEDERAL HOME LOAN BANKS	04/06/20	O BARCLAYS CAP INC/BAR		10,395,420	10 000 000	23,160	
3133XU-UJ-0 3133XV-DU-2	FEDERAL HOME LOAN BANKS		O. NATWEST SECS CORP #3. O. BARCLAYS CAP/FIXED I		21,180,468 21,622,379	21,000,000 21,575,000	47,531 79,847	ļ
3133XV-DU-2 3133XV-RS-2	FEDERAL HOME LOAN BANKS	04/27/20	OBARCLAYS CAP/FIXED I OGOLDMAN SACHS GLOBAL		25,001,850	25,000,000	73,611	1
3133XV-SY-8	FEDERAL HOME LOAN BANKS	04/09/20	OMIZUHO SECURITIES US		20,021,800	20,000,000	59,889	1
3133XW-3F-4	FEDERAL HOME LOAN BANKS	04/22/20	OIDAIWA SECURITIES TRU		10,000,000	10,000,000	23,139	1
3133XW-CC-1	FEDERAL HOME LOAN BANKS	05/04/20	N RARCIAYS CAP/FIXED I		34.990.900	35.000.000	84.462	1
3133XW-CP-2	FEDERAL HOME LOAN BANKS.	04/21/20	O. NATWEST SECS CORP #3. O. BARCLAYS CAP INC/BAR. O. GOLDMAN SACHS GLOBAL.		20,009,580 5,010,120	20,000,000 5,000,000	46,528	1
3133XW-EZ-8	FEDERAL HOME LOAN BANKS	05/13/20	O BARCLAYS CAP INC/BAR		5,010,120	5,000,000	13,125	ļ
3133XW-R7-6 3133XW-RM-3	FEDERAL HOME LOAN BANKS	04/05/20 06/08/20	UGULUMAN SACHS GLUBAL O		6,211,619 4,997,250	6,235,000 5,000,000	15,821	1
3133XW-KM-3	FEDERAL HOME LOAN BANKS		O. G X CLARKE, NEW YORK		3,132,469	3,125,000	517 8,301	ļ
3133XX-DD-6	FEDERAL HOME LOAN BANKS	04/06/20	O UBS SECURITIES INC		9,983,160	10 000 000	508	1
3133XX-WU-7	FEDERAL HOME LOAN BANKS		O. UBS SECURITIES INC. O. MORGAN STANLEY & CO. O. CITIGROUP GBL MKTS/S.		7,025,258	10,000,000 7,020,000	2,579	1
3133XX-YX-9	FEDERAL HOME LOAN BANKS		OCITIGROUP GBL MKTS/S		10 , 177 , 250	10,000,000	1,563	11
3133XY-GG-4	FEDERAL HOME LOAN BANKS	05/18/20	O IDAIWA SECURITIES IRU		7,495,436	7,500,000		1
3133XY-GW-9	FEDERAL HOME LOAN BANKS	05/05/20	O NATWEST SECS CORP #3		7,500,000	7,500,000	ļ	
3133XY-LM-5 3133XY-M2-8	FEDERAL HOME LOAN BANKS	05/19/20	OMERRILL LYNCH CAP SV		4,998,500	5,000,000 10,000,000	104	11
3133XY-PB-5	FEDERAL HOME LOAN BANKS	05/17/20 05/20/20	O. CITIGROUP GBL MKTS/S. O. UBS SECURITIES INC.			18,000,000		1
3134G1-AP-9	FEDERAL HOME LOAN MORTGAGE CORP.	04/16/20	OBANC OF AMERICA SEC.		19,984,830	20,000,000		1
3134G1-BL-7	FEDERAL HOME LOAN MORTGAGE CORP	04/20/20	0. FX- CREDIT SUISSE FI		14,991,000	15,000,000		1 1
3134G1-KZ-6	FEDERAL HOME LOAN MORTGAGE CORP	06/30/20	OJEFFERIES & CO INC,		5,000,000	5,000,000		11
3134G1-LC-6	FEDERAL HOME LOAN MORTGAGE CORP.		OBARCLAYS CAP/FIXED I		9,992,418	10,000,000	ļ	1
31359M-M2-6	FEDERAL NATIONAL MORTGAGE ASSOCIATION	04/09/20	BANC OF AMERICA SEC.		1,986,107	1,899,000	47,851	ļ
3137EA-CJ-6 31398A-E2-4	FEDERAL HOME LOAN MORTGAGE CORP.		O JPMORGAN CHASE BK/RB O NATWEST SECS CORP #3		9,966,200	10,000,000	24,826 68.882	1
31398A-E2-4 31398A-H5-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION. FEDERAL NATIONAL MORTGAGE ASSOCIATION. FEDERAL NATIONAL MORTGAGE ASSOCIATION.		ONATWEST SECS CORP #3		13,146,133 20,037,660	13,000,000 20,000,000		
31398A-J9-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION	05/18/20	O CITIGROUP GBL MKTS/S		10,082,860	10 000 000	5,833	1
31398A - N8 - 1	FEDERAL NATIONAL MORTGAGE ASSOCIATION	05/13/20	O CHASE SECS INC NEW		7.825.506	7,800,000	6,825	11
31398A-P7-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION. FEDERAL NATIONAL MORTGAGE ASSOCIATION.		O. BARCLAYS CAP INC/BAR. O. DAIWA SECURITIES TRU		7,990,960	7,800,000 8,000,000		11
31398A-Q6-2	JFEDERAL NATIONAL MORTGAGE ASSOCIATION	I 05/20/20	O IDAIWA SECURITIES TRU		2,508,300	2.500.000	2,257	1
31398A-S3-7	FEDERAL NATIONAL MORTGAGE ASSOCIATION	05/21/20	O LEX- GOLDMAN SACHS N		15,028,800	15,000,000		 !
31398A - WK - 4 31398A - WQ - 1	FEDERAL NATIONAL MORTGAGE ASSOCIATION FEDERAL NATIONAL MORTGAGE ASSOCIATION		0. NATWEST SECS CORP #3. 0. LEHMAN BROTHERS INC.		20,375,740 5,043,100	20,000,000 5,000,000	56,250 31,319	ļ1
31398A-XX-5	FEDERAL NATIONAL MORTGAGE ASSOCIATION		ULEHMAN BRUTHERS INC,		5,033,850	5,000,000	1,856	l
31398A-YZ-9	FEDERAL NATIONAL MORTGAGE ASSOCIATION		O IG X CLARKE NEW YORK		5,223,712	5,200,000	25,821	ļ
31398A - ZH - 8	FEDERAL NATIONAL MORTGAGE ASSOCIATION		OGOLDMAN SACHS GLOBAL		10,022,000	10,000,000	19,792	11
31398A - ZN - 5	FEDERAL NATIONAL MORTGAGE ASSOCIATION FEDERAL NATIONAL MORTGAGE ASSOCIATION	06/24/20	ONATWEST SECS CORP #3		40,145,945	40,000,000	77,639	1
912828-I R-4	LINITED STATES TREASURY NOTE/BOND	04/16/20	OCITIGROUP GBL MKTS/S		8,563,583	8,500,000	30,622	1
	UNITED STATES TREASURY NOTE/BOND	05/04/20	OGOLDMAN SACHS GLOBAL		5,025,212	5,000,000	8,967	1
	- Bonds - U.S. Government				588,465,962	585,650,000	1,458,103	XXX
Bonds - All Other Go			O TROVAL BANK OF CAMARA		1 000 100 1	5 000 000	,	455
B533BS-DF-8	BELGIUM GOVERNMENT INTERNATIONAL BOND	F05/25/20	OROYAL BANK OF CANADA		4,993,400	5,000,000	1,385	
	- Bonds - All Other Government Territories and Possessions				4,993,400	5,000,000	1,385	XXX
bullus - U.S. States,	ופווונטוופט מוע רטטטטטטוטוט							

Show All Long-Term Bonds and Stock Acquired During the Current Quarter									
1 CUSIP	2	3 4	5	6 Number of	7 Actual	8	9 Paid for Accrued	10 NAIC Designation or Market	
Identification	Description	Foreign Date Acquii		Shares of Stock	Cost	Par Value	Interest and Dividends	Indicator (a)	
041042-RA-2	STATE OF ARKANSAS	06/03/201	STEPHENS INC, LITTLE		20,291,700	19,500,000	19,500	1FE	
13062R-G6-9 13063A-6G-4	STATE OF CALIFORNIASTATE OF CALIFORNIA	04/19/201 04/07/201	MORGAN STANLÉY & CO CHASE SECS INC. NEW		9,000,000	9,000,000	1,006	1FE	
13063A-6H-2	STATE OF CALLEDRNIA	04/09/201	CITIGROUP GBL MKTS/S		9,800,000	9,800,000	88 379	1FE 1FE 1FE	
13063A-6J-8	STATE OF CALIFORNIA	04/09/201 04/06/201	CITIGROUP GBL MKTS/S		12,000,000	12,000,000	529	1FE	
13063A - 6K - 5	STATE OF CALIFORNIA	04/05/201 05/07/201	CITIGROUP GBL MKTS/S		2,400,000	2,400,000	85 91	1FE	
13067J-MH-1 13067J-MK-4	STATE OF CALIFORNIASTATE OF CALIFORNIA		NON-BROKER TRADE, BO.		4,600,000 18,000,000	4,600,000 18,000,000	1,266	1FE1FE	
20772G-3Z-9	STATE OF CONNECTICUT	04/15/201	SHERWOOD SECS/BROADC		5,081,150	4.890.000	73,350	1FE	
20772G-4C-9	STATE OF CONNECTICUT	05/13/201	SHERWOOD SECS/BROADC RBC CAPITAL MARKETS		1,813,245 L .	1,750,000	19,979	1FE	
20772G-4G-0	STATE OF CONNECTICUT	05/26/201	JPMORGAN SECURITIES		4,081,470	3,700,000	77,083	1FE	
20772G-4T-2 20772G-5S-3	STATE OF CONNECTICUTSTATE OF CONNECTICUT	04/05/201 04/21/201	TD SECURITIES (USA)		11,011,100 4,065,360	10,000,000 4,000,000	131,944	1FE 1FE	
20772G-6Q-6	STATE OF CONNECTICUT		JPMORGAN SECURITIES.		5,265,072	4,790,000		1FE	
20772G-JE-9	STATE OF CONNECTICUT	06/10/201	TD SECURITIES (USA)		1,429,441	1,300,000	2,528	1FE	
246380-5Q-8	STATE OF DELAWARE	05/05/201 05/17/201	MORGAN STANLEY`& CÓ		6,420,360	6,000,000	00.007	1FE	
373383-YT-9 373384-NM-4	STATE OF GEORGIA STATE OF GEORGIA		WELLS FARGO SECURITI CITIGROUP GBL MKTS/S		1,358,611 4,848,300	1,235,000 4,500,000	26,227 23,500	1FE 1FE	
451434-BQ-6	STATE OF IDAHO	06/23/201	SEATTLE-NORTHWEST SE		8.126.320	8 000 000	20,000	1FE	
452150-Q9-9	STATE OF ILLINOIS	05/11/201	JEFFERIES & COMPANY,		8,126,320 8,388,957	7,840,000	50,334	1FE	
452151-7R-8	STATE OF ILLINOIS	04/27/201	RAMIREZ & CO INC, NE		10,014,709 [.	9,620,000	55,181	1FE	
546415-YD-6 574192-B9-0	STATE OF LOUISIANASTATE OF MARYLAND.	04/05/201 04/05/201	MORGAN KEEGAN & CO I		6,205,000 22,168,295	6,205,000 19,940,000	255 63,697	1FE 1FE	
574192-RC-6	STATE OF MARYLAND	05/17/201	WELLS EARGO SECURITI		1,232,485	1,135,000	13,699	1FE	
574192-V9-8	STATE OF MARYLAND	04/13/201	JEFFERIES & COMPANY,		17,960,214	16,290,000	144,913	1FE	
574192-VX-5	STATE OF MARYLAND	04/26/201	SHERWOOD SECS/BROADC		5,474,300 L	5,000,000	61,111	1FE	
574192-XN-5 575827-S9-2	STATE OF MARYLANDCOMMONWEALTH OF MASSACHUSETTS	04/22/201 04/07/201	MORGAN STANLEY & CO		6,486,240 1,032,340	6,000,000 1,000,000	63,000 14,028	1FE 1FE	
575827-T2-6	COMMONWEALTH OF MASSACHUSETTS	04/07/201	GEORGE K BAUM & CO.		1 858 212	1 800 000	25,250	1FE	
57582P-RF-9	COMMONWEALTH OF MASSACHUSETTS		JEFFERIES & COMPANY,		3,297,704	3,150,000	40,950	1FE	
594610-F4-4	STATE OF MICHIGAN	05/03/201	RBC CAPITAL MARKETS		1,898,495	1,690,000	739	1FE	
604128-2F-4 604129-EA-0	STATE OF MINNESOTASTATE OF MINNESOTA	05/04/201 04/13/201	SEATTLE NORTHWEST, S		1,272,792 5,925,744	1,200,000 5,600,000	6,000 57,222	1FE 1FE	
604129-KU-9	STATE OF MINNESOTA	04/05/201	FX- CREDIT SUISSE. N		5.275.650	5 000 000	70,556	1FE	
604129-KV-7	STATE OF MINNESOTASTATE OF MISSISSIPPI	05/11/201	CITIGROUP GBL MKTS/S		1,405,703	1,300,000	23,111	1FE 1FE	
605580 -NT -2	STATE OF MISSISSIPPI	04/26/201	CITIGROUP GBL MKTS/S		5,494,534	4,980,000	102,367	1FE	
646039-QS-9 649787-N7-9	STATE OF NEW JERSEYSTATE OF NEW YORK	04/05/201 	SHERWOOD SECS/BROADCRBC CAPITAL MARKETS		4,562,152 1,273,488	4,275,000	30,875	1FE 1FE	
658256-D7-4	STATE OF NORTH CAROLINA	05/06/201			3.458.205	3,100,000	9,903	1FE	
658256 -RU -8	STATE OF NORTH CAROLINA	05/10/201	CITIGROUP GBL MKTS/S		5,390,400	5,000,000	50,000	1FE	
658256 -RV -6	STATE OF NORTH CAROLINA	05/19/201	CLEARVIEW CORRESPOND		3,212,938	2,885,000	32,056	1FE	
658256-SX-1 677519-P5-3	STATE OF NORTH CAROLINASTATE OF OHIO.	04/05/201 05/07/201	STIFEL NICOLAUS		15,751,540 1,426,446	14,000,000 1,315,000		1FE 1FE	
l 68607H-6C-5	OREGON STATE DEPARTMENT OF ADMINISTRATIV	05/13/201	SHERWOOD SECS/BROADC		2 199 840	2.000.000	20,040	1FE	
709141-3E-3 709141-C9-4	COMMONIWEALTH OF PENNSYLVANIA		BANK OF NEW YORK (TH.		1,141,094	1,065,000	24,384	1FE	
709141-C9-4	COMMONWEALTH OF PENNSYLVANIA.	04/27/201	JPMORGAN SECURITIES.		4,899,510 L	4,500,000	74,375	1FE	
709141-F8-3 709141-PZ-2	COMMONWEALTH OF PENNSYLVANIA	04/27/201 04/07/201	MORGAN STANLEY & CO		5,556,700 7,964,398	5,000,000 7,610,000	64,896 94,253	1FE	
709141-PZ-2 709141-QE-8	COMMONWEALTH OF PENNSYLVANIA	04/07/201	SHERWOOD SECS/BROADC		3,134,820	3,000,000	41,854	1FE 1FE	
709141-ZE-8	COMMONWEALTH OF PENNSYLVANIA	06/21/201	BANK OF NEW YORK (TH_		3,199,110	3,000,000	71,250	1FE	
70914P-KU-5	COMMONWEALTH OF PENNSYLVANIA	05/26/201	JPMORGAN SECURITIÉS.		3,206,940	3,000,000	50,000	1FE	
709222-BD-4 74514L-UE-5	PENNSYLVANIA TURNPIKE COMMISSIONCOMMONWEALTH OF PUERTO RICO.	04/15/201 04/19/201	MORGAN STANLEY & CO		5,329,800 9,000,000	5,000,000 9,000,000	65,972 989	1FE 1FE	
83710D-NS-3	STATE OF SOUTH CAROLINA	04/16/201	FUND FUNDS LL CHARL		1.847.754	1,760,000	3,911	1FE	
882722-QB-0	STATE OF TEXAS		BARCLAYS CAPITAL LE,		5,449,746 5,230,848	5.165.000		1FE	
882722-QC-8	STATE OF TEXAS	04/21/201	BARCLAYS CAPITAL LE,		5,230,848	4,800,000		1FE	
882722-RC-7 917542-PV-8	STATE OF TEXAS STATE OF UTAH	04/21/201 04/20/201	BARCLAYS CAPITAL LE, CITIGROUP GBL MKTS/S		1,030,790 4.874.669	1,000,000 4,675,000	58.178	1FE	
917542-PW-6	STATE OF UTAH		CLEARVIEW CORRESPOND		10,183,335	9,500,000	152,000	1FE 1FE	
93974A - GZ - 1	STATE OF WASHINGTON	04/27/201	DEAN WITTER REYNOLDS		2,814,495	2,630,000	43,468	1FE	
97705L-YW-1	STATE OF WISCONSIN	04/06/201	CITIGROUP GBL MKTS/S	1	4.472.519	4.375.000	1.458	I 1FE I	

Show All Long-Term Bonds and Stock Acquired During the Current Quarter									
1	2	3 4	5	6	7	8	9	10	
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								Designation or	
CUSIP				Number of	Actual		Paid for Accrued	Market	
Identification	Description	Foreign Date Acquired	Name of Vendor	Shares of Stock	Cost	Par Value	Interest and Dividends	Indicator (a)	
1799999 - Totals	s - Bonds - U.S. States, Territories and Possessions			<u> </u>	353,895,040	334,370,000	2,151,377	XXX	
	cal Subdivisions of States, Territories and Possessions				,,.	, , ,	, - ,-		
016249-FC-3	ALIEF INDEPENDENT SCHOOL DISTRICT	05/19/2010	WELLS FARGO SECURITI		1,101,250	1,000,000	2,083	1FE	
032594-AA-1	ANAHEIM UNION HIGH SCHOOL DISTRICT	04/08/2010	IUS BANCORP PIPER JAF		4.385.000	4,385,000	252	1FE	
03588E-U8-4	COUNTY OF ANNE ARUNDEL MD	06/10/2010	JEFFERIES & COMPANY,		2,548,505	2,350,000	19,322	1FE1FE	
073900-YL-0	BEAUFORT COUNTY SCHOOL DISTRICT/SC	04/27/2010	SHERWOOD SECS/BROADC		4,875,095	4,530,000		1FE	
160075-VR-5	CHARLESTON COUNTY SCHOOL DISTRICT DEVELO.	05/11/2010	WELLS FARGO SECS LLC		4,220,960	4,020,000		1FE	
167484-B4-5	CITY OF CHICAGO IL	04/21/2010	RBC CAPITAL MARKETS		1,972,285	1,905,000	33,470	1FE	
167505 -HV - 1	CHICAGO BOARD OF EDUCATION	05/27/2010	CHASE SECS INC, NEW.		3,300,000	3,300,000	502	1FE	
167505 -NC -6	COUNTY OF CLARK NV	06/17/2010 05/14/2010	JPMORGAN SECURITIES. CHASE SECS INC, NEW.		32,600,000 3,749,121	32,600,000 3,585,000	2,249	1FE1FE	
180847 -H8 - 1 213185 -BT -7	COUNTY OF CLARK NV	06/10/2010	CITIGROUP GBL MKTS/S			6,405,000	83,650 13,878	1FE	
213185-DT-5	COUNTY OF COOK IL		MORGAN STANLEY & CO		3,600,000	3,600,000	13,070		
245505-KL-5	DEL VALLE INDEPENDENT SCHOOL DISTRICT TX	04/15/2010	SHERWOOD SECS/BROADC		1,727,144	1,610,000	14,244	1FE1FE	
259327 -E6-7	DOUGLAS COUNTY SCHOOL DISTRICT NO 17/NE	04/21/2010	PRAGER MC CARTHY & S		2,330,064	2,200,000	14,244	1FE	
262608 - NQ - 1	DU PAGE & WILL COUNTIES COMMUNITY SCHOOL	05/20/2010	CITIGROUP GBL MKTS/S		5,554,300	5,000,000	105,729	1FE	
355694-S6-8	COUNTY OF FREDERICK MD.	04/17/2010	CITIGROUP GBL MKTS/S		6,821,618	6,580,000	130,723	1FE	
355694-S7-6	COUNTY OF FREDERICK MD	04/14/2010	CITIGROUP GBL MKTS/S		7,015,959	6,675,000		1FE	
424672-RB-1	TOWN OF HEMPSTEAD NY.	04/21/2010	SHERWOOD SECS/BROADC		5,223,769	5,005,000	5,839	1FE1FE	
424672-SC-8	TOWN OF HEMPSTEAD NY	04/22/2010	PIPER JAFERAY & CO		3 736 678	3,545,000		1FE1FE	
438670-FA-4	CITY & COUNTY OF HONOLULU HI	05/06/2010	SHERWOOD SECS/BROADC		1,474,823 [_	1,355,000	24,465	1FE	
442402-2G-7	HOUSTON INDEPENDENT SCHOOL DISTRICT	04/05/2010	GOLDMAN SACHS GLOBAL		8,130,000 <u> </u> _	8,130,000	301	1FE	
444197 - GA - 9	HUDSON SCHOOL DISTRICT		CITIGROUP GBL MKTS/S		1,391,501	1,270,000	14,288	1FE	
463632-4H-9	IRVINE RANCH WATER DISTRICT	05/11/2010	GOLDMAN SACHS GLOBAL		21,500,000	21,500,000	2,076	1FE	
468574-EB-0	STARK & SUMMIT COUNTIES LOCAL SCHOOL DIS	04/16/2010	MORGAN STANLEY & CO		1,032,690	1,000,000	21,719	1FE1FE	
478449-7E-5	COUNTY OF JOHNSON KS		CHASE SECS INC, NEW		4,595,092 1,748,306	4,295,000	0.462	1FE	
478718-XZ-7 487692-7B-5	KELLER INDEPENDENT SCHOOL DISTRICT N	04/19/201005/19/2010	MORGAN STANLEY & CO		5,200,468	1,670,000 4.900.000	9,463 69,502	1FE	
526030-A4-3	CITY OF LENEXA KS	03/19/2010	JEFFERIES & COMPANY,			4,900,000 7,140,000	496	1FE1FE	
544646-A9-3	LOS ANGELES LINIETED SCHOOL DISTRICT/CA	04/23/2010	CITIGROUP GBL MKTS/S		2,123,020	2,000,000	490	1FE	
544646-JV-5	LOS ANGELES UNIFIED SCHOOL DISTRICT/CA LOS ANGELES UNIFIED SCHOOL DISTRICT/CA	05/11/2010	MORGAN STANLEY & CO		5,934,030	5,515,000	90,308	1FE	
544657 -HC -6	COUNTY OF LOS ANGELES CA.	06/14/2010	CITIGROUP GBL MKTS/S		9,203,467	9,100,000		1FE	
566795-GJ-3	MARICOPA COUNTY COMMUNITY COLLEGE DISTRI	05/03/2010	FX- CREDIT SUISSE, N		1,671,795	1,585,000	28,893	1FE	
584002-GS-2	COUNTY OF MECKLENBURG NC	05/18/2010	WELLS FARGO SECURITI		4,312,200	4,000,000	44,444	1FE	
586145-WA-8	CITY OF MEMPHIS TN.	06/24/2010	MORGAN KEEGAN & CO I		28 508 463	27.000.000	10,250	1FE	
60374Y-H2-6	CITY OF MINNEAPOLIS MN	05/26/2010	CHASE SECS INC, NEW.			8,510,000 12,100,000		1FE 1FE	
607804-AB-7	CITY OF MODESTO CA	05/07/2010	BANC OF AMERICA SEC		12,100,000 [_	12,100,000	391	1FE	
613340 -N8 -7	COUNTY OF MONTGOMERY MD	04/07/2010	SHERWOOD SECS/BROADC		4 074 033	3,700,000	66,806	1FE	
613341-8K-5	COUNTY OF MONTGOMERY MD.	05/17/2010	HUNTINGTON INVESTMEN.		5,258,200	5,000,000	96,528	1FE1FE	
61334E-AY-4	COUNTY OF MONTGOMERY MD	04/07/2010	MORGAN STANLEY & CO		3,182,369	3,060,000		11-E	
63165N-R3-4	COUNTY OF NASSAU NY		SHERWOOD SECS/BROADC		22,450,000 1,700,000	22,450,000 1,700,000	850	1FE	
649659-GW-3 64966B-K4-4	CITY OF NEW YORK NY	Ub/25/2010	CHASE SECS INC, NEW		1,700,000 [4,500,000 [_	4,500,000	265 237	1FE1FE	
64966B-K6-9	CITY OF NEW YORK NY	05/05/2010 04/19/2010	MORGAN STANLEY & CO		9,000,000	9,000,000	1,050	1FE	
64966C-G6-2	CITY OF NEW YORK NY	04/19/2010	NON-BROKER TRADE, BO.		6,475,000	6,475,000		1FE	
64966C-LW-9	CITY OF NEW YORK NY	03/04/2010	MORGAN KEEGAN & CO I		7,200,000	7,200,000	286	1FF	
64966F -HN-7	CITY OF NEW YORK NY	04/03/2010	WELLS FARGO SECS LLC		10,850,000		372	1FE1FE	
651785-AS-6	CITY OF NEWPORT BEACH CA.	04/15/2010	CHASE SECS INC. NEW.	·····	13,700,000	13,700,000	807	1FE	
659154-S7-4	NORTH EAST INDEPENDENT SCHOOL DISTRICT/T		MORGAN KEEGAN & CO		2.394.128	2,265,000	35,013		
681712-PB-5	CITY OF OMAHA NE	05/05/2010	FX- CREDIT SUISSE, N		5.148.550	4,600,000	22,808	1FE 1FE	
690275-H8-8	CITY OF OVERLAND PARK KS	04/19/2010	FUNB FUNDS II, CHARL		2.069.859	1.970.000	11,861	1FE	
751091-HR-3	CITY OF RAIFIGH NC	05/12/2010	HUNTINGTON INVESTMEN		2,106,000	1,950,000	35,967	1FE	
763682-XY-2	RICHLAND COUNTY SCHOOL DISTRICT NO 2/SC		CITIGROUP GBL MKTS/S		2,459,380 [_	2,360,000		1FE	
777807 - CR - 7	CITY OF ROSEVILLE CA	04/20/2010	MORGAN STANLEY & CO		15,900,000	15,900,000	1,971	1FE	
812626 - UW - 7	CITY OF SEATTLE WA		WELLS FARGO SECURITI		2,133,540	2,000,000	46,944	1FE	
821686-RJ-3	COUNTY OF SHELBY TN	04/12/2010	MORGAN STANLEY & CO		4,519,930	4,345,000	26,553	1FE1FE	
821686 - WK - 4	COUNTY OF SHELBY TN	04/05/2010	CITIGROUP GBL MKTS/S		8,874,960	8,000,000	7,778]1FE	
899525-PN-3	TULSA COUNTY INDEPENDENT SCHOOL DISTRICT.	05/04/2010	SHERWOOD SECS/BROADC		14,016,338	13,750,000	10,694	1FE	
921594-TM-9	CITY OF VANCOUVER WA		MORGAN STANLEY & CO.		1,289,588	1,250,000	26,545 17.499	1FE	
927734-TB-9			CHASE SECS INC, NEW		3,111,133	2,930,000		1FE	
930863-F7-5	COUNTY OF WAKE NC	05/10/2010	CITIGROUP GBL MKTS/S		5,455,085	5,060,000	50,600	1FE	

Show All Long-Term Bonds and Stock Acquired During the Current Quarter									
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									Designation or
CUSIP			.		Number of	Actual		Paid for Accrued	Market
Identification	Description	Foreign Date Acqu	ed	Name of Vendor	Shares of Stock	Cost	Par Value	Interest and Dividends	Indicator (a)
	s - Bonds - U.S. Political Subdivisions of States, Terri	tories and Possessions				384,218,438	373,380,000	1,059,454	XXX
Bonds - U.S. Special		00/47/20	LAION DROVED TRADE I	^		7 200 000 1	7 200 000	4 224	455
00037C-PN-4	ABAG FINANCE AUTHORITY FOR NONPROFIT COR ALACHUA COUNTY HEALTH FACILITIES AUTHORI)NON-BROKER TRADE, E	0		7,300,000 1,081,944	7,300,000 1,065,000	1,334	1FE 1FE
010685-JD-8 01728A-W5-1	ALLEGHENY COUNTY HOSPITAL DEVELOPMENT ALL	05/21/20	DSHERWOOD SECS/BROAD RBC CAPITAL MARKETS	·		3,039,041	2,775,000	4,240	1FE
03672T-CN-5	ANTELOPE VY-EAST KERN CALIFAPACHE COUNTY INDUSTRIAL DEVELOPMENT AUT	04/05/20	n WELLS EARGO SECS LI	r		11,000,000 L	11,000,000	377	1FF
037435-AL-8	APACHE COUNTY INDUSTRIAL DEVELOPMENT AUT	04/19/20	DBANK OF NEW YORK (1	H		11,200,000	11,200,000	414	1FE1FE
037435-AM-6	LAPACHE COUNTY INDUSTRIAL DEVELOPMENT AUT	04/21/20) IMORGAN STANLEY & CO			3,080,000	3,080,000	137	1FE
038681-Z8-8 040507-JT-3	ARAPAHOE COUNTY SCHOOL DISTRICT NO 5 CHE. ARIZONA HEALTH FACILITIES AUTHORITY. ARIZONA HEALTH FACILITIES AUTHORITY.		DMORGAN STANLEY & CO DJPMORGAN SECURITIES			5,657,200 13,800,000	5,000,000 13,800,000	112,500	1FE
040507 - J1 - 3	ARIZONA HEALIH FACILITIES AUTHORITY) MORGAN STANLEY & CO			4,000,000	4,000,000	1,262 170	1FE1FE
040580 - AX - 0	ARIZONA SCHOOL FACILITIES BOARD		B C ZEIGLER & CO. S	T		1,056,410	1.000.000	21.083	1FF
047849-BD-5	ARIZONA SCHOOL FACILITIES BOARD	04/09/20	FUNB FUNDS II, CHAF			10,000,000	10,000,000	827	1FE 1FE
047870-HP-8	CITY OF ATLANTA GA	06/04/20) WELLS FARGO SECS LI	C		15 . 450 . 000	15.450.000	873	1FE
05155X-BV-0	CITY OF AURORA CO	04/05/20	GOLDMAN SACHS GLOBA	<u>L</u>		9,300,000	9,300,000	535	1FE1FE
052422-DQ-2	CITY OF AUSTIN TX.	04/22/20	SHERWOOD SECS/BROAD	C		4,000,000	4,000,000	230	1FE
052476-SL-3 056559-AH-0	CITY OF AUSTIN TX		D GOLDMAN SACHS GLOBA NATIONAL FINANCIAL	L		11,810,000 1,646,040	11,810,000 1,500,000	2,838 42.406	1FE1FE
056559-AL-1	BADGER TOB ASSET SECURITIZATION CORP	05/20/20				3,186,785	2,850,000	42,400	1FE
056559-AM-9	BADGER TOR ASSET SECURITIZATION CORP	06/09/20	CITIGROUP GBL MKTS	S		4 898 550	4 415 000	112,612	1FF
074876-GU-1	BEAVER COUNTY INDUSTRIAL DEVELOPMENT AUT	05/03/20	CITIGROUP GBL MKTS	Š		15,000,000	15,000,000	875	1FE 1FE
101565-SZ-3	BOULDER LARIMER & WELD COUNTIES ST VRAIN		DSAMUEL RAMIREZ & CO			2 301 382	2 150 000		1FE
130036-AG-1	CALIFORNIA HOUSING FINANCE AGENCY.	04/06/20	NON-BROKER TRADE, E			11,300,000	11,300,000		1FE1FE
13033F -HE -3	CALIFORNIA HEALTH FACILITIES FINANCING A.	04/19/20				7,700,000	7,700,000	973	1FE
13033H-XN-1 13033L-FL-6	CALIFORNIA HEALTH FACILITIES FINANCING A. CALIFORNIA HEALTH FACILITIES FINANCING A. CALIFORNIA INFRASTRUCTURE & ECONOMIC DEV.		DNON-BROKER TRADE, E DNON-BROKER TRADE, E	U		14,700,000 16,400,000	14,700,000 16,400,000		1FE 1FE 1FE
13033W-3G-6	CALIFORNIA MERASTRUCTURE & ECONOMIC DEV	04/08/20) SHERWOOD SECS/BROAL	°		12,600,000	12,600,000	2,399 269	1FF
13033W-3J-0	CALIFORNIA INFRASTRUCTURE & ECONOMIC DEV) MORGAN STANLEY & CO			33,325,000	33,325,000	1.790	1FF
13033W-K3-6	CALIFORNIA INFRASTRUCTURE & ECONOMIC DEVCALIFORNIA INFRASTRUCTURE & ECONOMIC DEV	04/20/20	JPMORGAN SECURITIES			5,000,000	5,000,000	633	1FE 1FE
13033W-P9-8	CALIFORNIA INFRASTRUCTURE & ECONOMIC DEV	06/10/20	D			46,200,000	46,200,000	2,337	1FE
13034P-KT-3	CALIFORNIA HOUSING FINANCE AGENCY	04/05/20	CITIGROUP GBL MKTS	S		2,300,000	2,300,000	756	1FE
13066Y - AB - 5	CALIFORNIA STATE DEPARTMENT OF WATER RES.	05/04/20	DBARCLAYS CAPITAL IN	C		4,100,000	4,100,000	26	1FE
13066Y - AC - 3 13066Y - AF - 6	CALIFORNIA STATE DEPARTMENT OF WATER RES		D CHASE SECS INC, NEW D CITIGROUP GBL MKTS	0		2,800,000 5,900,000	2,800,000 5,900,000	42 684	1FE1FE
13066Y - AG - 4	CALIFORNIA STATE DEPARTMENT OF WATER RES.						18,000,000	1.036	1FE
13066Y-AL-3	CALIFORNIA STATE DEPARTMENT OF WATER RES) BARCLAYS CAPITAL IN	C		7,000,000	7,000,000	491	1FF
13066Y - AQ - 2	CALIFORNIA STATE DEPARTMENT OF WATER RES	04/06/20	NON-BROKER TRADE, E	0		10,460,000	10,460,000	470	1FE1FE
13066Y-DM-8	ICALLEORNIA STATE DEPARTMENT OF WATER RES	05/11/20) JEFFERIES & COMPAN			7,593,040	7,000,000	11,229	1FE
13066Y -PN -3	CALIFORNIA STATE DEPARTMENT OF WATER RES		DSHERWOOD SECS/BROAD RBC CAPITAL MARKETS	C		3,063,060	3,000,000		1FE
13066Y - QK - 8	CALIFORNIA STATE DEPARTMENT OF WATER RES		D RBC CAPITAL MARKETS			24,827,120	23,000,000		1FE
130795-TC-1 130795-UC-9	CALIFORNIA STATEWIDE COMMUNITIES DEVELOP		DMORGAN STANLEY & CO DMORGAN STANLEY & CO			14,800,000	14,800,000 8,000,000	386 259	1FE 1FE
130795-VR-5	CALIFORNIA STATEWIDE COMMUNITIES DEVELOP		DBANC OF AMERICA SE			8,000,000 7,200,000	7,200,000		1FE
130795-VS-3	CALIFORNIA STATEWIDE COMMUNITIES DEVELOP	04/28/20) BANC OF AMERICA SEC			13,835,000	13.835.000	1,657	1FE
130795-YD-3	CALIFORNIA STATEWIDE COMMUNITIES DEVELOP	04/05/20	DCITIGROUP GBL MKTS	S		11,000,000	11,000,000	2,221	1FE 1FE
130795-YE-1			D			39,300,000 [39,300,000	6,069	1FE
130911-6Y-1	CALIFORNIA STATEWIDE COMMUNITIES DEVELOP		DU S BANK NA, MILWAU	Ķ		5,405,000	5,405,000	34	1FE1FE
130911-CL-2	CALIFORNIA STATEWIDE COMMUNITIES DEVELOP	04/29/20	D MORGAN KEEGAN & CO D FUNB FUNDS II, CHAF	<u> </u>		3,550,000	3,550,000 14,925,000		11-E
13124C-EC-7 161036-FE-3	CALLEGUAS-LAS VIRGENES PUBLIC FINANCING		D FUNB FUNDS II, CHAR D BANC OF AMERICA SEC	L		14,925,000 18,690,000	14,925,000		1FE1FE
161036-HK-7	CITY OF CHARLOTTE NC		D WELLS FARGO SECURIT			6,200,000	6,200,000		1FE
167592-7A-6	CITY OF CHICAGO IL	05/04/20) ICITIGROUP GBL MKTS	S		14.500.000	14,500,000	1,299	1FE
167727 -RE -8	CITY OF CHICAGO II		JPMORGAN SECURITIES			36,220,000	36,220,000	2,783	1FE
167736 - YF -8	CITY OF CHICAGO IL	04/20/20)MORGAN STANLEY & CO			3,205,000	3,205,000	3,629	1FE
179027 -VK -0	CLACKAMAS COUNTY HOSPITAL FACILITY AUTHO		CITIGROUP GBL MKTS			19,600,000	19,600,000	1,336	1FE
179027 - VL -8 18085P - MV - 3	CLACKAMAS COUNTY HOSPITAL FACILITY AUTHO	04/08/20 05/07/20	CITIGROUP GBL MKTS			4,800,000	4,800,000	193	1FE
186103-FJ-1	CLEVELAND-CUYAHOGA COUNTY PORT AUTHORITY					7,461,230 16,325,000	7,000,000 16,325,000	1,305	1FE
186103-FK-8	CLEVELAND-CUYAHOGA COUNTY PORT AUTHORITY	04/22/20	JPMORGAN SECURITIES			18,400,000	18,400,000	1,109	1FE1FE
186427 - AA - 8	CITY OF CLEVELAND OH	04/22/20	SHERWOOD SECS/BROAD	C		6,000,000	6,000,000	805	1FE
196454 - AX - 0	COLORADO DEPARTMENT OF TRANSPORTATION	05/04/20				4,423,125	4,375,000	103,542	1FE

Show All Long-Term Bonds and Stock Acquired During the Current Quarter								
1	2	3 4	5	6	7	8	9	10 NAIC Designation or
CUSIP Identification	Description	Foreign Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	Market Indicator (a)
196479-SM-2	COLORADO HOUSING & FINANCE AUTHORITY		JPMORGAN SECURITIES		4,000,000	4,000,000	1,738	1FE
19679P-BU-7	COLORADO WATER RESOURCES & POWER DEVELOP	04/05/2010 04/28/2010	PIPER JAFFRAY & CO,		2,535,822 [_	4,000,000 2,415,000		1FE
20774U-VZ-5	CONNECTICUT STATE HEALTH & EDUCATIONAL F	04/21/2010 05/03/2010	CHASE SECS INC, NEW.		4,000,000	4,000,000	376	1FE
20774U-WA-9	CONNECTICUT STATE HEALTH & EDUCATIONAL F		MORGAN STANLEY'& CO STIFEL NICOLAUS		19,300,000	19,300,000	2,170	1FE1FE
235241-BA-3 235241-CF-1	DALLAS AREA RAPID TRANSIT	06/08/2010 05/05/2010	SHERWOOD SECS/BROADC		561,705 1,363,107	530,000	736 28,532	1EE
246317 - DY - 4	DELAWARE RIVER & BAY AUTHORITY	05/03/2010	CITIGROUP GRI MKTS/S		7,600,000	7,600,000	981	1FE
24919H-EM-0	CITY & COUNTY OF DENVER CO	05/04/2010 04/07/2010	CITIGROUP GBL MKTS/S STIFEL NICOLAUS		8,321,440	8,000,000	45,556	1FE
251237 - WU - 3	CITY OF DETROIT MI		UBS FINANCIAL SERVIC		5 275 050	5,000,000		1FE
25484J-AP-5	DISTRICT OF COLUMBIA	04/02/2010	GOLDMAN SACHS GLOBAL		7,250,000	7,250,000	298	1FE1FE
26349N-AU-8	COUNTY OF DU PAGE IL	04/22/2010	SHERWOOD SECS/BROADC		3,216,860	3,045,000	51,067	1FE
29270C-SR-7 340765-HC-3	ENERGY NORTHWEST		WEDBUSH MORGAN SECS		2,174,400	2,000,000 8,000,000	34,722	1FE
343136-M3-8	FLORIDA KEYS AQUEDUCT AUTHORITY FLORIDA STATE DEPARTMENT OF TRANSPORTATI	05/03/2010 04/07/2010	MORGAN STANLEY & CO.		8,000,000 5,222,291	4,825,000	1,493	1FE1FE
349515-LF-1	CITY OF FORT WORTH TX	1 04/28/2010	CITIGROUP GBL MKTS/S		10,817,331	10,240,000	47,787	1FE
373586-FN-1	GEORGIA PORTS AUTHORITY GRAND RIVER DAM AUTHORITY	04/23/2010 04/28/2010 04/28/2010	CLEARVIEW CORRESPOND		5,000,000	5,000,000	785	1FE
386442-RX-7	GRAND RIVER DAM AUTHORITY	04/28/2010	RBC CAPITAL MARKETS		1,080,960	1,000,000	21,111	1FE1FE
402230 -EU -6	GULF COAST WASTE DISPOSAL AUTHORITY	04/13/2010	MORGAN STANLEY & CO.		10,825,000	10,825,000	688	1FE
414004-RH-6	COUNTY OF HARRIS TX		RBC CAPITAL MARKETS		1,096,640	1,000,000	13,524	1FE
414010-AA-6 414152-SH-2	HARRIS COUNTY CULTURAL EDUCATION FACILIT		CHASE SECS INC, NEW		11,300,000 12,000,000	11,300,000 12,000,000	426 1,469	1FE
41422E-CG-6	HARRIS COUNTY METROPOLITAN TRANSIT AUTHO	05/27/2010	NATIONAL FINANCIAL S		1,046,520	12,000,000	1,409	1FE
431022-EQ-1	HIGHLANDS COUNTY HEALTH FACILITIES AUTHO	04/05/2010	PNC SEC **INVALID-US		5,570,000	5,570,000	214	1FF
431022-KV-3	HIGHLANDS COUNTY HEALTH FACILITIES AUTHO	04/05/2010 04/12/2010	BNY/DB CHILDRENS, SY		18,000,000	18,000,000	2,387	1FE1FE
451908-RD-1	ILLINOIS FINANCE AUTHORITY	04/19/2010	MORGAN STANLEY & CO.		11,400,000	11,400,000	952	1FE
452008 - VH - 5	ILLINOIS FINANCE AUTHORITY		JPMORGAN SECURITIES		41,700,000	41,700,000	3,060	1FE 1FE
452008 - WP - 6	ILLINOIS FINANCE AUTHORITY	05/03/2010	CHASE SECS INC, NEW		5,050,000	5,050,000	42	1FE
45200B-DS-4 45200F-NV-7	_ ILLINOIS FINANCE AUTHORITY		GOLDMAN SACHS GLOBAL		4,220,000 2,600,000	4,220,000 2,600,000	72 56	1FE 1FE
45200F - RV - 7	ILLINOIS FINANCE AUTHORITY		CHASE SECS INC, NEW.		2,890,000	2,890,000	846	1FE
45201S-AV-2	ILLINOIS FINANCE AUTHORITY	04/19/2010	CITIGROUP GBL MKTS/S		2,430,258	2,175,000	63,438	1FE
452226 - V8 - 3	STATE OF ILLINOIS	06/08/2010	CITIGROUP GBL MKTS/S		3 984 688	3,695,000	90,322	1FE_
45471A-AQ-5	INDIANA FINANCE AUTHORITY	06/09/2010	WELLS FARGO SECURITI		18,855,000	18,855,000	2,375	1FE 1FE 1FE
454795-EL-5	INDIANA FINANCE AUTHORITY	04/09/2010	CITIGROUP GBL MKTS/S		7,955,000 [_	7,955,000	466	1FE
455054-AC-0 485428-BX-3	INDIANA FINANCE AUTHORITY		MORGAN STANLEY & CO		7,200,000 1.091.620	7,200,000	155 2.444	1FE
48542A-BD-2	KANSAS DEVELOPMENT FINANCE AUTHORITY		NATIONAL FINANCIAL S		5,000,000	1,000,000 5,000,000	2,444	1FE1FE
48542K-T5-8	KANSAS DEVELOPMENT FINANCE AUTHORITY	05/03/2010	PIPER JAFFRAY & CO.		3,008,942	2,785,000		1FE
49151E-J2-0	KENTUCKY STATE PROPERTY & BUILDING COMMI	04/26/2010	HUTCHINSON SHOCKEY E		5 475 350	5,000,000	123,611	1FE
523470-BV-3	COUNTY OF LEE FL.	04/16/2010	MORGAN STANLEY & CO.		3,103,230	3,000,000	9,104	1FE1FE
52601P-AY-4	LENAWEE COUNTY HOSPITAL FINANCE AUTHORIT	04/21/2010	BARCLAYS CAPITAL INC.		5,000,000	5,000,000	666	1FE
542690 -RU-8	LONG ISLAND POWER AUTHORITY	05/07/2010	CHASE SECS INC, NEW.		1,900,000	1,900,000	37	1FE
544712-S4-5 544712-S6-0	LOS ANGELES COUNTY METROPOLITAN TRANSPOR LOS ANGELES COUNTY METROPOLITAN TRANSPOR		BARCLAYS CAPITAL INC. CHASE SECS INC, NEW.		20,625,000 1,250,000	20,625,000 1,250,000	2,001 26	1FE1FE
545910-AK-7	LIQUIDQUIN CQUINTY INDUSTRIAL DEVELOPMENT AU	05/06/2010	CITIGROUP GBL MKTS/S		1,250,000	1,250,000	2,756	1FF
546395-E4-2	LOUISIANA PUBLIC FACILITIES AUTHORITY	06/04/2010	CHASE SECS INC. NEW		5.500.000	5,500,000	104	1FE
549310-TT-7	LOUISIANA PUBLIC FACILITIES AUTHORITY. COUNTY OF LUCAS OH.	06/04/2010 05/18/2010	BARCLAYS CAP INC/BAR		7,800,000 [_	7,800,000	784	1FE1FE1FE1FE1FE
574217 - 2Q - 7		06/09/2010	MORGAN STANLEY & CO		8,500,000 [_	8,500,000	424	1FE
574217 - G7 - 4	MARYLAND HEALTH & HIGHER EDUCATIONAL FAC.	05/05/2010 05/05/2010	CHASE SECS INC, NEW.		4,700,000	4,700,000	64	1FE
574217 -G8-2	MARYLAND HEALTH & HIGHER EDUCATIONAL FAC		BANC OF AMERICA SEC		4,065,000	4,065,000	131	1FE
574217 -T8 -8 574217 -U3 -7	MARYLAND HEALTH & HIGHER EDUCATIONAL FACMARYLAND HEALTH & HIGHER EDUCATIONAL FAC		PNC SEC **INVALID-US		4,800,000 8,000,000	4,800,000 8,000,000	613 430	1FE 1FF
574217-03-7	MASSACHUSETTS BAY TRANSPORTATION AUTHORI	05/20/2010	CITIGROUP GBL MKTS/S		5,269,250	5,000,000	105,000	1FE1FE
575579-FM-4	MASSACHUSETTS BAY TRANSPORTATION AUTHORI	04/12/2010	MORGAN STANLEY & CO		5,055,450 [_	5,000,000		1FE
57583R-VW-2	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY	05/13/2010	GOLDMAN SACHS GLOBAL		10,000,000	10,000,000		1FE
57584F - AA - 8	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY	04/22/2010	CHASE SECS INC, NEW		2,882,768	2,800,000		1FE1FE
57585K-LH-9	MASSACHUSETTS HEALTH & EDUCATIONAL FACIL	04/05/2010	CHASE SECS INC, NEW		8,000,000	8,000,000	1,556	1FE
57586C-Y9-0 57586C-Z2-4	MASSACHUSETTS HEALTH & EDUCATIONAL FACILMASSACHUSETTS HEALTH & EDUCATIONAL FACIL		GOLDMAN SACHS GLOBAL		20,600,000 5,000,000	20,600,000 5,000,000		1FE
57586E-KB-6	MASSACHUSETTS HEALTH & EDUCATIONAL FACIL	05/06/2010	CHASE SECS INC, NEW		5,600,000	5,000,000	175	1FE1FE
57604P-WF-7	MASSACHUSETTS TIEAETT & EDOCATIONAL TAGTE		BB & T CAPITAL MARKE		1,635,037	1,495,000	24,086	1FE
584633-AF-8	MEDICAL UNIVERSITY HOSPITAL AUTHORITY	04/14/2010	TORONTO DOMINION SEC.		8,650,125	7,700,000	84,079	1FE_

Show All Long-Term Bonds and Stock Acquired During the Current Quarter									
1	2	3	4	5	6	7	8	9	10
					1				NAIC
									Designation or
CUSIP					Number of	Actual		Paid for Accrued	Market
Identification	Description	Foreign D	ate Acquired	Name of Vendor	Shares of Stock	Cost	Par Value	Interest and Dividends	Indicator (a)
591745-YA-6	METROPOLITAN ATLANTA RAPID TRANSIT AUTHO		04/30/2010	MORGAN STANLEY & CO.		1,765,008	1,600,000	26.444	1FE
592041-NW-3	METROPOLITAN GOVERNMENT NASHVILLE & DAVI		_04/05/2010 _05/07/2010	GOLDMAN SACHS GLOBAL		12,000,000	12,000,000	460	1FE
59259R-B7-8	METROPOLITAN TRANSPORTATION AUTHORITY		_05/07/2010	MORGAN STANLEY & CO		13,760,000	13,760,000	234	1FE
59259R - ZF - 4	METROPOLITAN TRANSPORTATION AUTHORITY		04/19/2010	JEFFERIES & COMPANY,		11,800,000	11,800,000	1,507	1FE
59259R - ZQ - 0	METROPOLITAN TRANSPORTATION AUTHORITY		05/11/2010	SHERWOOD SECS/BROADC		5,100,000	5,100,000	378	1FE
59259Y -CZ -0	METROPOLITAN TRANSPORTATION AUTHORITY		_06/10/2010	JEFFERIES & COMPANY,		11,800,000	11,800,000	ļ	1FE
59465H-GS-9	MICHIGAN STATE HOSPITAL FINANCE AUTHORIT		_04/05/2010	CITIGROUP GBL MKTS/S.		7,370,000	7,370,000	42	1FE
594712-QC-8 603695-FQ-5	MICHIGAN STATE UNIVERSITY		.05/06/2010	SHERWOOD SECS/BROADC GOLDMAN SACHS GLOBAL		2,747,100	2,500,000	400	1FE
60374V-CG-6	MINNEAPOLIS & SI PAUL HOUSING & REDEVELU		_05/04/2010 _04/19/2010	CITIGROUP GBL MKTS/S		6,725,000 9,000,000	6,725,000 9,000,000	192 690	1FE 1FE
603786-EH-3	CITY OF MINNEAPOLIS MIN		_05/07/2010	WELLS FARGO BROKERAG		2,570,000	2,570,000	82	1FE
604114-PJ-1	CITY OF MINNEAPOLIS MM. MINNESOTA PUBLIC FACILITIES AUTHORITY.		_05/14/2010	LOOP CAP MKTS LLC, C.		1,802,786	1,675,000	17,681	1FE
604920-V6-2	MINNESOTA AGRICULTURAL & ECONOMIC DEVELO		_05/03/2010	CITIGROUP GBL MKTS/S.		6,363,058	6,105,000	182,705	1FE
60635R-3F-2	MISSOURI STATE HEALTH & EDUCATIONAL FACI		_04/08/2010	MORGAN STANLEY & CO	·····	8,000,000	8 000 000	701	1FE
60635R-3G-0	MISSOURI STATE HEALTH & EDUCATIONAL FACI		_04/02/2010	MORGAN STANLEY & CO.		5,750,000	5,750,000	228	1FE
60636W-DM-4	MISSOURI HIGHWAY & TRANSPORTATION COMMIS		05/05/2010	SHERWOOD SECS/BROADC		1.344.675	1 , 250 , 000	16,667	1FE
60636W-EN-1	MISSOURI HIGHWAY & TRANSPORTATION COMMIS		_05/11/2010	MORGAN KEEGAN & CO I		6 010 424	5,600,000		1FE
60636W-FT-7	MISSOURI HIGHWAY & TRANSPORTATION COMMIS		_04/19/2010	CLEARVIEW CORRESPOND		9,500,663	8,750,000	206,250	1FE
607158-AE-2	MOBILE INDUSTRIAL DEVELOPMENT BOARD.		_05/03/2010	CITIGROUP GBL MKTS/S		11,965,000	11,965,000	92	1FE
643434-DT-7	NEW CASTLE AREA HOSPITAL AUTHORITY		_04/05/2010	PITTSBURGH NATIONAL		2,365,000 8,500,000	2,365,000	110]1FE
64579F -B7 -7	NEW JERSEY HEALTH CARE FACILITIES FINANC.		05/12/2010	TORONTO DOMINION SEC.		8,500,000	8,500,000		1FE
64579F - WR - 0 645918 - NG - 4	NEW JERSEY HEALTH CARE FACILITIES FINANC		_05/03/2010	NATIONAL FINANCIAL S		3,725,000 L 27.000.000	3,725,000	30	1FE
645918-NH-2	NEW JERSEY ECONOMIC DEVELOPMENT AUTHORIT		.04/19/2010 .05/03/2010	MORGAN STANLEY & CO		43,900,000	27,000,000 43,900,000	1,620	1FE1FE
645918-NJ-8	NEW JERSEY ECONOMIC DEVELOPMENT AUTHORIT		_04/09/2010	JPMORGAN SECURITIES		26,100,000	26,100,000	1.497	1FE
646135-02-2	NEW JERSEY TRANSPORTATION TRUST FUND AUT		04/09/2010	CITIGROUP GBL MKTS/S		2 178 680	2.000.000	31.667	1FF
646135-XM-0	NEW JERSEY TRANSPORTATION TRUST FUND AUT		_04/28/2010	MORGAN STANLEY & CO		2,178,680 5,570,500	5,000,000	110,208	1FE1FE
646139-V3-6	NEW JERSEY STATE TURNPIKE AUTHORITY		04/20/2010	MORGAN STANLEY & CO		8,775,000	8,775,000	1,224	1FE
646139-V7-7	NEW JERSEY STATE TURNPIKE AUTHORITY		.05/05/2010 .04/28/2010	CITIGROUP GBL MKTS/S		1.000.000	1,000,000	14	1FE
64711N-KG-9	NEW MEXICO FINANCE AUTHORITY		_04/28/2010	RBC CAPITAL MARKETS		2,789,496	2,745,000		1FE1FE
64711R-FM-3	NEW MEXICO FINANCE AUTHORITY		_04/13/2010	GOLDMAN SACHS GLOBAL		13,600,000	13,600,000	1,725	1FE
649438 - AH - 1	NEW YORK CITY INDUSTRIAL DEVELOPMENT AGE		_04/13/2010	NATIONAL FINANCIAL S		2,350,000	2,350,000	304	1FE 1FE 1FE
649438-FP-8	NEW YORK CITY INDUSTRIAL DEVELOPMENT AGE		.04/01/2010	CHASE SECS INC, NEW		12,000,000 6,105,368	12,000,000 6,100,000	411]1FE
649519-AA-3 649674-GR-3	NEW YORK LIBERTY DEVELOPMENT CORP		04/06/2010	MORGAN STANLEY & CO				8,726	1FE
649674-GS-1	NEW YORK CITY HEALTH & HOSPITAL CORP. NEW YORK CITY HEALTH & HOSPITAL CORP. NEW YORK CITY TRANSITIONAL FINANCE AUTHO.		_04/15/2010 _04/22/2010	CITIGROUP GBL MKTS/S		17,870,000 4,700,000	4,700,000	1,469 670	1EE
649716-5K-9	NEW YORK CITY TRANSITIONAL FINANCE AUTHO		_04/20/2010	WELLS FARGO SECS LLC		10,114,300	10,000,000	259,722	1FE1FE
649717-PN-9	NEW YORK CITY TRUST FOR CUITURAL RESOURC		_04/30/2010	BANC OF AMERICA SEC		24 000 000	24,000,000	1,870	1FE
649717-PP-4	NEW YORK CITY TRUST FOR CULTURAL RESOURC		04/14/2010	MORGAN STANLEY & CO		5,800,000 4,084,170	5 800 000	520	1FE
0407411 VO 0	NEW YORK OLTY TRANSITIONAL FINANCE AUTUO		.04/14/2010 .05/20/2010	WELLS FARGO SECURITI		4,084,170	3,725,000		1FE
64971S-BU-2	NEW YORK CITY IRANSTITUNAL FINANCE AUTHO. NEW YORK CITY INDUSTRIAL DEVELOPMENT AGE. NEW YORK STATE DORMITORY AUTHORITY. NEW YORK LOCAL GOVERNMENT ASSISTANCE COR. NEW YORK STATE DORMITORY AUTHORITY.		.05/28/2010 .04/19/2010 .04/05/2010	BANC OF AMERICA SEC		10 000 000 I	10.000.000	71	1FE
64983M-4M-7	NEW YORK STATE DORMITORY AUTHORITY.		_04/19/2010	MORGAN STANLEY & CO		7,000,000	7,000,000		1FE 1FE 1FE
649876-F9-5	NEW YORK LOCAL GOVERNMENT ASSISTANCE COR.		_04/05/2010	TD SECURITIES (USA)		8,203,804	7,390,000	5,826	1 <u>FE</u>
649876 -PX -1	NEW YORK LOCAL GOVERNMENT ASSISTANCE COR		_04/01/2010	CITIGROUP GBL MKTS/S		8,700,000	8,700,000	322	1 +±
649876-YK-9	NEW YORK LOCAL COVERNMENT ASSISTANCE COR		.05/18/2010 .04/05/2010	BARCLAYS CAPITAL INC. TD SECURITIES (USA) RBC CAPITAL MARKETS.		5,398,750 4,024,439	5,000,000 3,625,000	34,722	1FE1FE
649876-YM-5 649903-2H-3	NEW YORK LUCAL GUYEKNMENI ASSISIANCE CUK		_04/05/2010	IDDC CADITAL MADVETS		4,024,43913,000,000	3,625,000	2,517 684	1FE
649903-3Q-2	NEW YORK STATE DORMITORY AUTHORITY		_0470072010 _0570472010	MORGAN STANLEY & CO.		17,000,000	13,000,000	353	1EE
649903-38-8	NEW YORK STATE DORMITORY AUTHORITY		.05/04/2010 .04/05/2010	SHERWOOD SECS/BROADC		20,000,000		712	1FE 1FE
649903-70-8	NEW YORK STATE DORMITORY AUTHORITY		04/13/2010	NATIONAL FINANCIAL S		4.000.000	4,000,000	496	1FF
649903-ZG-9	NEW YORK STATE DORMITORY AUTHORITY		04/05/2010	U S BANK NA. MILWAUK	······	7.000.000	7 000 000	980	1FE
650013-D8-5	NEW YORK STATE THRUWAY AUTHORITY		_04/05/2010 _04/28/2010	MORGAN STANIEV & CO		7,000,000 1,631,925	1,500,000	7,333	1FE1FE
651785-AT-4	CITY OF NEWPORT BEACH CA	1	05/28/2010	CITIGROUP GBL MKTS/S		5,600,000 L	5,600,000	1,066	1FE
657883-CM-4_	NORTH BROWARD HOSPITAL DISTRICTNORTH BROWARD HOSPITAL DISTRICT.		.05/10/2010 .05/04/2010	WELLS FARGO SECURITI		4,000,000	4,000,000	229	1FE
657883-CP-7	NORTH BROWARD HOSPITAL DISTRICT		.05/04/2010	CITIGROUP GBL MKTS/S		29,000,000	29,000,000	1,457	1FE1FE
677519-X9-6	STATE OF OHIO		_06/24/2010	MORGAN KEEGAN & CO		5,239,500	5,000,000	102,778	1 <u>FE</u>
677632-JT-9	OHIO STATE UNIVERSITY/THE		04/05/2010	RBC CAPITAL MARKETS		3,750,000	3,750,000	139	1FE
677632-LT-6	OHIO STATE UNIVERSITY/THE		.04/27/2010	MORGAN STANLEY & CO		2,328,700	2,115,000	27,025	1FE
677659-GE-8 685869-CR-8	OHIO STATE WATER DEVELOPMENT AUTHORITY OREGON HEALTH & SCIENCE UNIVERSITY		_04/05/2010 04/09/2010	NATIONAL FINANCIAL S		4,748,865 8,500,000	4,250,000 8,500,000	81,813 848	1FE 1FE
68607D-NN-1	OREGON STATE DEPARTMENT OF TRANSPORTATIO		_04/09/2010	CITIGROUP GBL MKTS/S		1,890,709	1,855,000	040 L1,855	1FE
709223-TC-5	PENNSYLVANIA TURNPIKE COMMISSION		_04/07/2010	SHERWOOD SECS/BROADC		12,500,000	1,655,000	623	
100220 10 0	1 LINIO LIVINI IN TORNI INC. COMMITOUTOR			I OFFICIAL OFFI OFFI OFFI OFFI OFFI OFFI OFFI OFF					

			Show	All Long-Term Bonds and Stock Acquired During the	Current Quarter				
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									NAIC
CUSIP					Number of	Actual		Doid for Assurad	Designation or
Identification	Description	Foreign Date	te Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	Market Indicator (a)
717813-LJ-6		Foreign Dai	16 Acquired	WELLS FARGO SECURITI	Shares of Stock				2FE
71781Q-BQ-0	CITY OF PHILADELPHIA PA PHILADELPHIA AUTHORITY FOR INDUSTRIAL DE		04/20/2010 04/26/2010	DAVIDSON(D A) & CO I		4,000,000 1,077,830	4,000,000 1,000,000	529 4,125	1FE
717823-2R-8	CITY OF PHILADELPHIA PA		05/26/2010	WELLS FARGO SECURITI		6,700,000	6,700,000	1,156	1FE
717883-HW-5	PHILADELPHIA SCHOOL DISTRICT.		05/26/2010 04/22/2010	TD SECURITIES (USA)		3,100,000	3,100,000	458	1FE
724790-AA-8	PITTSBURGH & ALLEGHENY COUNTY SPORTS & E.	1 (14/05/2010	PITTSBURGH NATÌONAL		2,000,000	2,000,000	90	1FE
725304 -RE - 1 73358W -BM - 5	PITTSBURGH WATER & SEWER AUTHORITY PORT AUTHORITY OF NEW YORK & NEW JERSEY PORT OF SEATTLE WA RENEWABLE WATER RESOURCES.		04/20/2010 04/05/2010	CHASE SECS INC, NEW		4,500,000 17,520,000	4,500,000 17,520,000	619 17,642	1FE1FE
735388-78-3	PORT OF SEATTLE WA		05/06/2010	RBC CAPITAL MARKETS		1,736,048	1,600,000	30,333	1FE
75972E - AC -9	RENEWABLE WATER RESOURCES		06/23/2010	WELLS FARGO SECURITI		1,089,920	1,000,000		1FE1FE
/59911-XF-2			04/28/2010	RBC CAPITAL MARKETS		1,081,790	1,000,000	16,528	1FE
786134-QJ-8	SACRAMENTO REGIONAL COUNTY SANITATION DI		05/27/2010	BANC OF AMERICA SEC. WELLS FARGO SECS LLC.		23,150,000	23,150,000	1,059	1FE
796261-DU-6 79765X-PC-4	CITY OF SAN ANTONIO TX		05/18/2010 05/06/2010	WELLS FARGU SECS LLC		14,500,000 5,310,000	14,500,000 5,310,000		1FE 1FE
801642-BN-8	SANTA CLARA COUNTY FINANCING AUTHORITY		04/08/2010	NON-BROKER TRADE, BO.			20,000,000	3,924	1FE
810472-EN-6	SCOTTSDALE INDUSTRIAL DEVELOPMENT AUTHOR		04/07/2010	RBC CAPITAL MARKETS		1,090,160	1,000,000	20,622	1Z
812643-DE-1	CITY OF SEATTLE WA		05/14/2010	CITIGROUP GBL MKTS/S		3.400.479	3,230,000		1FE
812643-DF-8	CITY OF SEATTLE WA		05/14/2010	CITIGROUP GBL MKTS/S		3,128,220	3,000,000	A. AAA	1FE1FE
812728 - NZ - 2 816691 - DD - 8	CITY OF SEATTLE WA		05/19/2010	WELLS FARGO SECURITI FIRST CLEARING LLC.		2,145,280	2,000,000 400,000	31,389	1FE
833116-AS-5	COUNTY OF SEMINOLE FL.		06/17/2010	CITIGROUP GBL MKTS/S		426,028 2,450,130	2,370,000	4,611	1FE
847113-AP-2	SNOHOMISH COUNTY PUBLIC UTILITY DISTRICT		04/21/2010 04/07/2010	MORGAN KEEGAN & CO I		10,000,000	10,000,000	2,252	1FE1FE
85231U-AA-3	ST LOUIS INDUSTRIAL DEVELOPMENT AUTHORIT		15/24/2010	CHASE SECS INC NEW		5 150 000	5.150.000	844	1FE
864768-QP-4	SUFFOLK COUNTY INDUSTRIAL DEVELOPMENT AG		04/05/2010 06/17/2010	CHASE SECS INC, NEW. FIRST CLEARING LLC,		7,700,000690,775	7,700,000	264	1FE1FE
875128-CU-2	TAMPA BAY WATER FL UTILITY SYSTEM REVENU		06/17/2010	FIRST CLEARING LLC,		690,775	650,000	8,392	1FE
87638Q-AJ-8	TARRANT COUNTY CULTURAL EDUCATION FACILI		04/05/2010 05/07/2010	CITIGROUP GBL MKTS/S		32,400,000	32,400,000	4,909	1FE
882135-W2-8 888804-AS-0	TEXAS A&M UNIVERSITY		05/07/2010 04/27/2010	PIPER JAFFRAY & CO RBC CAPITAL MARKETS		4,541,499 3,611,363	4,475,000 3,260,000	79,327	1FE1FE
888805-AG-3	IOWA TORACCO SETTLEMENT AUTHORITY		04/27/2010 06/07/2010	CITICROIP GRI MKTS/S		1 058 370		933	1FE
89602N-SP-0	IOWA TOBACCO SETTLEMENT AUTHORITY TRIBOROUGH BRIDGE & TUNNEL AUTHORITY		06/07/2010 04/14/2010	CITIGROUP GBL MKTS/S		1,058,370 19,400,000	19,400,000	9,424	1FE
897602-AS-7	TROY INDUSTRIAL DEVELOPMENT AUTHORITY	1 (04/08/2010	NON-BROKER TRADE, BO		8,000,000 L	8,000,000	813	1FE
914402-C9-1	UNIVERSITY SYSTEM OF MARYLAND		04/08/2010	CITIGROUP GBL MKTS/S		4,456,047	4,300,000	1,493	1FE
915137 -U3 -5	UNIVERSITY OF TEXAS.		05/12/2010	WELLS FARGO SECURITI		19,375,000	19,375,000		1FE
915260-BD-4 915260-BH-5	UNIVERSITY OF WISCONSIN HOSPITALS & CLINUNIVERSITY OF WISCONSIN HOSPITALS & CLIN		06/16/2010 05/10/2010	CHASE SECS INC, NEW		6,100,000 18,480,000	6,100,000 18,480,000	605 1,409	1FE1FE
915260 -BK -8	INTERSTIT OF WISCONSIN HOSPITALS & CLIN		05/26/2010	GOLDMAN SACHS GLOBAL		4,900,000	4,900,000	1,409	1FE
917565-DY-6	UNIVERSITY OF WISCONSIN HOSPITALS & CLINUTAH TRANSIT AUTHORITY		04/08/2010	MORGAN STANLEY & CO		10,000,000	10,000,000	301	I 1FE
917565-DZ-3	UTAH TRANSIT AUTHORITY		04/08/2010 06/04/2010	GOLDMAN SACHS GLOBAL		16,720,000	16,720,000	1,137	1FE
924166-BT-7	VERMONT EDUCATIONAL & HEALTH BUILDINGS F		05/03/2010	CITIGROUP GBL MKTS/S		18 230 000	18 230 000	2,413	1FE
92774G-EN-1	VIRGINIA BEACH DEVELOPMENT AUTHORITY VIRGINIA COLLEGE BUILDING AUTHORITY		06/04/2010 05/18/2010	WILLIAM BLAIR & CO,		1,377,149	1,350,000	1,050	1FE
927781-UF-9	VIRGINIA COLLEGE BUILDING AUTHORITY		05/18/2010	CITIGROUP GBL MKTS/S.		3,826,434	3,465,000	40.007	1FE
92817L - JU - 8 92817L - KW - 2	VIRGINIA RESOURCES AUTHORITY. VIRGINIA RESOURCES AUTHORITY. VIRGINIA PUBLIC SCHOOL AUTHORITY.		06/16/2010 05/10/2010	MORGAN STANLEY & CO		2,101,900 1,293,550	2,000,000 1,250,000	12,667 2,292	1FE 1FE
92817S-TV-0	VIRGINIA PUBLIC SCHOOL AUTHORITY		05/07/2010	TD SECURITIES (USA)		11,757,215	10,885,000		1FE
933623-BP-4	ICITY ()E WAMEG() KS	(05/07/2010	JPMORGAN SECURÍTIES		2 300 000	2.300.000	78	1FE
966769-CY-5	CITY OF WHITTIER CA		04/12/2010	CITIGROUP GBL MKTS/S		18,000,000	18,000,000	1,095	1FE
966769-DA-6	CITY OF WHITTIER CA.)4/22/2010	SHERWOOD SECS/BROADC		9,000,000	9,000,000	905	1FE
97710B-BF-8	WISCONSIN HEALTH & EDUCATIONAL FACILITIE			WELLS FARGO SECURITI		8,500,000	8,500,000	210	1FE
97710V -ND -6	WISCONSIN HEALTH & EDUCATIONAL FACILITIE	and all Non Cuaranteed Oblig	05/03/2010	CITIGROUP GBL MKTS/S ncies and Authorities of Government and Their Political Subdi	viciona	28,320,000 2,062,881,878	28,320,000 2,043,245,000	2,410	1FE XXX
Bonds - Industrial a	and Miscellaneous (Unaffiliated)	anu ari Non-buaranteeu UDIT(yarıuns ur Agel	icres and Authorities or Government and their Political Subdi	V1510115	2,002,001,078	2,043,243,000	2,982,369	T vvv
010392-EY-0	ALABAMA POWER CO		06/15/2010	BANC OF AMERICA SEC	1	1,375,955	1,275,000	515	1FE
02580H-AC-0	AMERICAN EXPRESS BANK ESB		14/29/2010	GOLDMAN SACHS GLOBAL		5.178.050	5 000 000	61,688	1FE
05531F-AC-7	BB&T CORP		06/10/2010	UBS SECURITIES INC.		5,178,050 3,451,078	3,345,000	47 ,907	1FE
05951T-AC-8	BANCO BILBAO VIZCAYA ARGENTARIA PUERTO R		05/18/2010	BNY/MIZUHO SECURITIE		4.483.611	4,480,000	2,665	1FE
06406H-BJ-7	BANK OF NEW YORK MELLON CORP/THE		05/10/2010	JEFFERIES & CO (BOND.		1,702,970	1,590,000	8,348	1FE 1FE
084664 - BK - 6 084670 - AU - 2	BERKSHIRE HATHAWAY FINANCE CORP	···	06/08/2010 05/07/2010	MORGAN STANLEY & CO		5,250,625 6,864,542	5,000,000 6,781,000	31,111 36,424	1FE1FE
097023-AT-2	BOEING CO/THE		04/23/2010	RBC CAPITAL MARKETS		3,039,848	2,800,000		1FE
097023-BB-0	BOEING CO/THE		06/18/2010	RBC CAPITAL MARKETS		3,036,510	3,000,000	5.156	1FE
17314J-AK-9	CITIBANK NA			SHERWOOD SECS/BROADC_		26,930,240	26,665,000	171,600	1FE
17314J-AP-8	CITIBANK NA			CITIGROUP GBL MKTS/S		10,066,430	10,000,000	14,931	1FE

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

		1 0		All Long-Term Bonds and Stock Acquired During the Curr					T 40
1	2	3	4	5	6	/	8	9	10 NAIC
									Designation or
CUSIP					Number of	Actual		Paid for Accrued	Market
Identification	Description	Foreign	Date Acquired	Name of Vendor	Shares of Stock	Cost	Par Value	Interest and Dividends	Indicator (a)
		Foleigh			Shares of Stock				
17314J-AS-2 22541L-AB-9	CITIBANK NA		06/03/2010 04/06/2010	CITIGROUP GBL MKTS/S MORGAN STANLEY & CO		7,043,260 7,504,454	7,000,000 7,000,000	5,590 171,500	1FE1FE
24422E - QW - 2	JOHN DEERE CAPITAL CORP		06/30/2010	RBC CAPITAL MARKETS		5,423,700	5.000.000	69,271	1FE
369604-AY-9	GENERAL ELECTRIC CO		05/19/2010	MIZUHO SECURITIES US		2,313,848	2,154,000	33,806	1FE
36962G-2L-7	GENERAL ELECTRIC CAPITAL CORP		04/16/2010	MIZUHO SECURITIES US		3,199,680	3,000,000	4,583	1FE
36962G-2N-3	GENERAL ELECTRIC CAPITAL CORP		06/08/2010	GOLDMAN SACHS GLOBAL		2 482 695	2.500.000	878	1FE
36962G-3K-8	GENERAL ELECTRIC CAPITAL CORP		06/09/2010	FX- CREDIT SUISSE FI		16,055,350	15,000,000	91,875	1FE
36962G-3T-9	GENERAL ELECTRIC CAPITAL CORP		06/02/2010	JEFFERIES & CO (BOND		5,297,900 L	5,000,000	24,000	1FE
36962G-XS-8	GENERAL ELECTRIC CAPITAL CORP.		04/21/2010	CHASE SECS INC, NEW.		7 ,537 ,530	7,000,000	81,108	1FE
36962G-YY-4	GENERAL ELECTRIC CAPITAL CORP		04/08/2010	CITIGROUP GBL MKTS/S		8,131,315	7,477,000	147,048	1FE1FE1FE
36967H-AU-1	GENERAL ELECTRIC CAPITAL CORP		05/18/2010	MORGAN STANLEY & CO		6,891,761	6,885,000	3,110	1FE
377372-AC-1	GLAXOSMITHKLINE CAPITAL INC.		06/14/2010	RBC CAPITAL MARKETS.		5,432,600	5,000,000	21,556	1FE
38146F - AF - 8	GOLDMAN SACHS GROUP INC/THE		06/21/2010	GOLDMAN SACHS GLOBAL		10,116,890	10,000,000	71,771	1FE
428236 - AK - 9	HEWLETT-PACKARD CO.		05/19/2010	JEFFERIES & CO (BOND		9,006,300	9,000,000	7,239	1FE
428236-AU-7 428236-AZ-6	HEWLETT-PACKARD CO		06/09/2010	US BANCORP INVESTMEN		1,578,405 7,732,544	1,500,000 7,650,000	19,479	1FE1FE
459200 - GK - 1	INTERNATIONAL BUSINESS MACHINES CORP		05/10/2010 05/24/2010	JEFFERIES & CO (BOND		10,570,245		21,027 7,644	
459200-GR-6	INTERNATIONAL BUSINESS MACHINES CORP		06/22/2010	WELLS FARGO SECURITI		2,545,050	2,500,000	7,146	1FE 1FE
46625H-HB-9	JPMORGAN CHASE & CO.		06/08/2010	JPMORGAN CHASE BK/RB		5,322,500	5,000,000	26,389	1FE
481247 - AN - 4	JPMORGAN CHASE & CO		06/02/2010	MIZUHO SECURITIES US		15 187 391	15,073,000	11.710	1FF
61757U-AF-7	MORGAN STANLEY		05/28/2010	GOLDMAN SACHS GLOBAL		15,187,391 10,674,521	10,500,000	40,250	1FE 1FE
64944Q-AA-5	NEW YORK COMMUNITY BANK		04/07/2010	FIRST TENNESSEE SECU		11,561,312	11,200,000	108,267	1FE
65556Q-H9-7	NORDEA BANK FINLAND PLC/NEW YORK	F	04/08/2010	MORGAN STANLEY & CO		5,000,000	5.000.000		1FE
665772-BW-8	NORTHERN STATES POWER CO/MN_		04/19/2010	RAYMOND JAMES/FI,SAI		1,152,297	1,003,000	12,259	1FE1FE
717081-CZ-4	PFIZER INC		06/24/2010	WELLS FARGO SECURITI		11,759,787	11,100,000	113,277	1FE
742732-AE-0	PROCTER & GAMBLE INTERNATIONAL FUNDING S.	F	05/18/2010	JEFFERIES & CO (BOND.		17 , 138 , 040	17,000,000	54,188	1FE
85324F - ZL - 3	STANDARD CHARTERED INSTL C/D.		04/23/2010	JEFFERIES & CO (BOND.		5,000,000	5,000,000		11
85748K - AA - 1	STATE STREET CORP.		04/07/2010	FIRST TENNESSEE SECU. BARCLAYS CAP/FIXED I.		6,504,847	6,395,000	61,872	1FE
86801B-AB-1	SUNTRUST BANK/ATLANTA GA		06/21/2010	BARCLAYS CAP/FIXED I		5,163,580	5,000,000 8,120,000	15,833	1FE
86959F-6H-4 88579E-AF-2	SVENSKA HANDELSBANKEN/NEW YORK NY	t	04/21/2010 04/23/2010	CITIGROUP GBL MKTS/S		8,118,538 9,468,000	9,000,000	9,337 199,125	1FE1FE
90345A-AB-8	US CENTRAL FEDERAL CREDIT UNION		05/25/2010	BANC OF AMERICA SEC.		2,672,216	2,670,000	880	1FE
905266 - AA - O	UNION BANK NA		05/10/2010	CITIGROUP GBL MKTS/S		3,057,789	3,045,000	2,243	1FE
91159H-GW-4	US BANCORP		06/09/2010	MORGAN STANLEY & CO		4,594,250	4,600,000		1FE
92344S-AT-7	CELLCO PARTNERSHIP / VERIZON WIRELESS CA.		05/11/2010	CITIGROUP GBL MKTS/S		14,400,190	14,000,000	242,083	1FE
929903-CF-7	WACHOVIA CORP		04/28/2010	FIDELITY CAP MKTS CO		2,747,316	2,600,000	6,890	1FE
931142-BT-9	WAL-MART STORES INC		06/09/2010	CITIGROUP GBL MKTS/S		5,417,500	5,000,000	27,174	I 1FE
NAB3L6-3P-1	TOYOTA MOTOR CREDIT CORP.		05/10/2010	JEFFERIES & CO INC,		3,241,909	3,100,000	16,820	1FE1FE
063679-CG-7	BANK OF MONTREAL	A	06/22/2010	MORGAN STANLEY & CO.		4,997,100	5,000,000		1FE
05565Q-BG-2	BP CAPITAL MARKETS PLC	<u>F</u>	05/14/2010	FX- J.P. MORGAN SECU_		3,990,051	3,900,000	23,359	1FE
05565Q-BM-9	BP CAPITAL MARKETS PLC	<u>F</u>	05/13/2010	JEFFERIES & CO (BOND.		5,002,450	5,000,000	20,882	1FE
05567L -D9 -5	BNP PARIBAS / BNP PARIBAS US MEDIUM-TERM	<u> </u>	06/08/2010	CITIGROUP GBL MKTS/S BARCLAYS CAP/FIXED I		8,915,520	9,000,000	89,840	1FE
06738G-UZ-1 06739F-GP-0	BARCLAYS BANK PLC	<u>-</u>	05/04/2010 06/08/2010	BARCLAYS CAP/FIXED I BARCLAYS CAP INC/BAR		3,225,180 4,923,750	3,000,000 5,000,000	24,979 68,750	1FE1FE
2515A0-HQ-9	DEUTSCHE BANK AG/LONDON		05/04/2010	NATWEST SECS CORP #3		4,923,750	3,000,000	11.198	1FE
68620G-AA-9	ORIENTAL BANK AND TRUST		04/06/2010	FIRST TENNESSEE SECU.		2,567,523	2,500,000	4,392	1FE
822582-AG-7	SHELL INTERNATIONAL FINANCE BV	F	05/11/2010	WELLS FARGO SECURITI		5,020,350	5,000,000	9,389	1FE
822582-AK-8	SHELL INTERNATIONAL FINANCE BY		05/10/2010	CITIGROUP GBL MKTS/S		4,500,207	4,500,000	1.957	1FE
	s - Bonds - Industrial and Miscellaneous (Unaffiliated)	 		0.1.10.100. ODE IIII.1010.		384,809,630	374,408,000	2.402.215	
Bonds - Credit Tenar						304,000,000	000,000,000	2,702,210	AAA
Bonds - Hybrid Secur									
	sidiaries, and Affiliates								
	otals- Bonds - Part 3					3,779,264,348	3,716,053,000	10.054.903	XXX
8399999 - Subto						3,779,264,348	3,716,053,000	10,054,903	
	Industrial and Miscellaneous					3,119,204,340	3,710,003,000	10,004,903	
	Parent, Subsidiaries, and Affiliates								
	rarent, Substitiaries, and Affiliates ustrial and Miscellaneous								
Common Ctli-	ent, Subsidiaries, and Affiliates								
Common Stocks - Mutu									
	ey Market Mutual Funds					0.772.001.010	VAVY		T 1/2000
9999999 Totals						3,779,264,348	XXX	10,054,903	XXX
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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

			Silow	All Long-Term Bonds and Stock Acquired burning the Curren	it Quarter				
1	2	3	4	5	6	7	8	9	10
									NAIC
									Designation or
CUSIP					Number of	Actual		Paid for Accrued	Market
Identification	Description	Foreign	Date Acquired	Name of Vendor	Shares of Stock	Cost	Par Value	Interest and Dividends	Indicator (a)
9999999 Totals						3,779,264,348	XXX	10,054,903	XXX

⁽a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

					Sho	w All Long-T	erm Bonds		old, Redeeme	d or Otherwis			urrent Quarte							
1	2	3 4	5	6	7	8	9	10		Change in E	Book/Adjusted Ca	irrying Value		16	17	18	19	20	21	22
									11	12	13	14	15							
		F																		NAIC
		0									Current Veer's			Dook!				Bond		Desig- nation
		1						Prior Year	Unrealized		Current Year's Other Than		Total Foreign	Book/ Adjusted	Foreign			Interest/Stock		or
CUSIP	[ĭ		Number of				Book/Adjusted	Valuation	Current Year's	Temporary	Total Change in	Exchange		Exchange Gain	Realized Gain	Total Gain	Dividends		Market
Identi-		g Disposal		Shares of				Carrying	Increase/	(Amortization)/	Impairment	B./A.C.V.	Change in	at	(Loss) on	(Loss) on	(Loss) on	Received	Maturity	Indicator
fication	Description I	n Date	Name of Purchaser	Stock	Consideration	Par Value	Actual Cost	Value	(Decrease)	Accretion	Recognized	(11+12-13)	B./A.C.V.	Disposal Date	Disposal	Disposal	Disposal	During Year	Date	(a)
Bonds - U.S. 31331S-G6-4	FEDERAL FARM CREDIT BANK.	06/22/2010_	MATURITY		2,500,000	2,500,000	2,499,745	2,499,883		117		117		2,500,000				2,219	06/22/2010_	T 1
	FEDERAL FARM CREDIT BANK		MATURITY		12,500,000	12,500,000	12,500,000	12,500,000						12,500,000				6,778	06/25/2010	11
3133F3-AA-1	FEDERAL HOME LOAN MORTGAGE CORP	04/13/2010	EXCHANGE OFFER		14.500.000	14.500.000	14.500.000	14.500.000						14.500.000				4.976	11/10/2010	1
	FEDERAL HOME LOAN BANKS	05/20/2010	UBS SECURITIES INC.		5,779,038	5,750,000	5,921,063	5,838,715		(63,330)		(63,330)		5,775,385		3,653	3,653	170,503	07/16/2010_	1
	FEDERAL HOME LOAN BANKS		MATURITY		15,000,000	15,000,000	14,991,450	14,996,236		3,764		3,764		15,000,000				41,250	06/10/2010	. 1
	FEDERAL HOME LOAN BANKS		CALL 100	-	5,000,000 10,000,000	5,000,000 10,000,000	4,999,500	4,999,511		t8/		/لا		4,999,599		401	401	34,375	06/11/2012_	11
3133XW-5X-3	FEDERAL HOME LOAN BANKS	06/28/2010_	CALL 100		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				12,500		
3136FH-FE-0_	FEDERAL NATIONAL MORTGAGE ASSOCIATION	06/24/2010	BNP PARIBAS SECS CP/		20,060,600	20,000,000	20 , 189 , 400	20,110,724		(75,235)		(75,235)		20,035,488		25,112	25,112	232,500	09/16/2010_	1 1
	FEDERAL NATIONAL MORTGAGE									, , ,		, , ,		1	·					
31398A-WA-6	ASSOCIATION	04/01/2010_	CALL 100		10,000,000	10,000,000	10,092,600	10,036,475		(36,475)		(36,475)		10,000,000			 	102,500	04/01/2011	1
31398A - XQ - 0	FEDERAL NATIONAL MORTGAGE ASSOCIATION	05/27/2010_	CALL 100		5,575,000	5,575,000	5,576,550			(1,550)		(1,550)		5,575,000				9,862	05/27/2011_	1
	UNITED STATES TREASURY									, , ,		1	l	1	[
912828-LT-5	NOTE/BOND UNITED STATES TREASURY	05/14/2010	FX- J.P. MORGAN SECU		4,022,643	4,000,000	4,000,482	4,000,481		(100)		(100)	ļ	4,000,382	ļ	22,261	22,261	22,065	10/31/2011	ļ1
	NOTE/BOND	05/06/2010_	BANC OF AMERICA SEC		2,007,650	2,000,000	1,998,823			59		59		1,998,882		8,767	8,767	2,022	03/31/2012_	1
0399999 -	Totals - Bonds - U.S. Govern	ments	•		111,944,931	111,825,000	112,269,613	94,482,025		(172,663)		(172,663)		111,884,736		60,194	60,194	676,550	XXX	XXX
	Other Governments States, Territories and Pos																			
	STATE OF CALIFORNIA	06/01/2010	CHASE SECS INC, NEW		2,300,000	2,300,000	2,300,000				1			2,300,000				887	05/01/2034	1FF
13063A-6H-2	STATE OF CALIFORNIA	05/27/2010_	CITIGROUP GBL MKTS/S		8,700,000	8,700,000	8,700,000							8,700,000				1,787	05/01/2034_ 05/01/2034_	1FE
13063A-6J-8 13067J-MH-1	STATE OF CALIFORNIA	05/17/2010_ 05/17/2010_	NON-BROKER TRADE, BO CHASE SECS INC, NEW		8,700,000 4,600,000	8,700,000 4,600,000	8,700,000 4,600,000							8,700,000 4,600,000	ļ			1,956 297	05/01/2034_ 07/01/2023_	1FE
	STATE OF CALIFORNIA	06/17/2010_	U S BANK NA, MILWAUK		24,000,000	24,000,000	24,000,000			İ				24,000,000				4,405	07/01/2023_	1FE
546415-YD-6	STATE OF LOUISIANA	03/30/2010_	MORGAN KEEGAN & CO I							(0.000)		/0.000						1,729	07/15/2026_	1FE
	STATE OF MARYLAND.	05/04/2010	MORGAN STANLEY & CO	-	1,110,820 5,200,000	1,000,000 5,200,000	1,111,750 5,200,000	5.200.000		(2,960)		(2,960)		1,108,790 5,200,000	ļ	2,030	2,030	7,222	03/15/2013_	1FE
	Totals - Bonds - U.S. States				54,610,820			5,200,000		(2,960)		(2,960)		54,608,790		2,030	2,030	22,780	XXX	XXX
Bonds - U.S.	Political Subdivisions of S	tates, Territor	ies and Possessions																	
167505-NC-6	CHICAGO BOARD OF EDUCATION	06/23/2010_	JPMORGAN SECURITIES		27,400,000	27,400,000	27,400,000							27,400,000				7,666	03/01/2035_	1FE
	HOUSTON INDEPENDENT	1					l			1				1				1 ,000		ı
442402-2G-7 63165N-R3-4	SCHOOL DISTRICT COUNTY OF NASSAU NY	06/15/2010_	CALL 100SHERWOOD SECS/BROADC	-	180,000	180,000	180,000 11,150,000						ļ	180,000			ļ	100 4.422	06/15/2031_	1FE
649659-GW-3	CITY OF NEW YORK NY	04/27/2010 06/28/2010_	CHASE SECS INC. NEW		11,150,000 800,000	11 , 150 , 000 800 , 000	800,000			†				11,150,000 800,000				138	12/01/2023_ 08/01/2017_	1FE
64966B-K4-4	CITY OF NEW YORK NY.	04/08/2010_	CITIGROUP GBL MKTS/S		10,000,000	10,000,000	10,000,000	10,000,000						10,000,000				6,866	08/01/2020_	1FE
	CITY OF NEW YORK NY	04/08/2010_ 04/15/2010	NON-BROKER TRADE, BO	 	2,000,000 6,350,000	2,000,000 6.350,000	2,000,000 6,350,000	2,000,000		 			ļ	2,000,000 6.350.000	ļ		 	1,368	03/01/2034_ 08/01/2034_	1FE
	Totals - Bonds - Political S			essions	57,880,000	57,880,000	57,880,000	12,000,000						57,880,000				21,303		XXX
Bonds - U.S.	Special Revenue and Special	Assessment and	all Non-Guaranteed Obligation	ons of Agencies a	and Authorities	of Governments	and Their Polit	cal Subdivisions												
00037C-PN 4	ABAG FINANCE AUTHORITY FOR NONPROFIT COR.	06/17/2010_	NON-BROKER TRADE, BO.		2.000.000	2.000.000	2,000,000	2,000,000						2,000,000	_			2.359	08/01/2035_	1FE
01757L -CL -8	COUNTY OF ALLEN OH	05/25/2010_	SHERWOOD SECS/BROADC		6,500,000	6,500,000	6,500,000	6,500,000		İ				6,500,000	<u> </u>		İ	5,185	10/01/2031_	1FE
	ARIZONA HEALTH FACILITIES																			I
	AUTHORITY BOTSFORD GENERAL HOSPITAL	04/07/2010 04/09/2010_	MORGAN STANLEY & CO BMOCM/BONDS, CHICAGO		4,000,000 12,600,000	4,000,000	4,000,000 12,600,000	12,600,000		†		····		4,000,000	····		ł	329 11,292	01/01/2029_ 02/15/2027_	1FE 1FE
	CALIFORNIA HOUSING		·	T			i			1	<u> </u>	l	l	1			1			I
130036-AG-1	FINANCE AGENCY	04/21/2010_	VAR I OUS	 	2,910,000	2,910,000	2,910,000			 	 	 	 	2,910,000	ļ		 	1,128	08/01/2040_	1FE
13033H-XM-3	FACILITIES FINANCING A	06/16/2010_	JPMORGAN SECURITIES	<u> </u>	11,530,000	11,530,000	11,530,000	11,530,000				<u> </u>	<u> </u>	11,530,000	<u> </u>		<u> </u>	14,920	07/01/2016_	1FE
42022U VN 4	CALIFORNIA HEALTH	1	MON DROVED TRADE DO	"]			1]						1						I
13033H-XN-1	FACILITIES FINANCING A	04/08/2010_	NON-BROKER TRADE, BO	 	2,700,000	2,700,000	2,700,000			 	 	 	 	2,700,000	<u> </u>		 	275	07/01/2020_	1FE
13033L-FL-6	FACILITIES FINANCING A	06/08/2010_	U S BANK NA, MILWAUK	ļ	10,200,015	10,200,000	10,200,000			↓		 	ļ	10,200,000	ļ	15	15	4,709	10/01/2040_	1FE
13033W-3G-6	& ECONOMIC DEV	06/08/2010_	SHERWOOD SECS/BROADC_		12,600,000	12,600,000	12,600,000							12,600,000				2,319	12/01/2016_	1FE
	CALIFORNIA INFRASTRUCTURE	1								†	İ	 	 	1	<u> </u>	<u> </u>	†			I
13033W-3J-0	& ECONOMIC DEV	05/12/2010_	MORGAN STANLEY & CO	.	19,420,000	19,420,000	19,420,000				 	 	 	19 , 420 , 000	ļ	ļ	ļ	3,710	11/01/2026_	1FE
13033W-K3-6	CALIFORNIA INFRASTRUCTURE & ECONOMIC DEV	06/23/2010_	JPMORGAN SECURITIES		4,800,000	4,800,000	4,800,000							4,800,000				2,462	09/01/2037_	1FE
	CALIFORNIA INFRASTRUCTURE									1	1	l	1				1			
13033W-P9-8	& ECONOMIC DEV	06/25/2010_	VARIOUS		26,700,000	26,700,000	26,700,000			↓	ļ	ļ	ļ	26,700,000	ļ	ļ	ļ	9,429	09/01/2038_	1FE

SCHEDULE D - PART 4

The Content of the							Sho	w All Long-1	Term Bonds	and Stock S	old, Redeeme	ed or Otherwis			Current Quarte							
Part Part	1	2	3	4	5	6	7	8	9	10		Change in E	Book/Adjusted Ca	arrying Value		16	17	18	19	20	21	22
Part Part			Ш								11	12	13	14	15							
Column C			F																			
Part			0													l 5				l .		
Column C			r							Prior Vear	Unrealized				Total Foreign		Foreign					
Section Sect	CUSIP		ĭ			Number of						Current Year's		Total Change in				Realized Gain	Total Gain			
1 1 1 1 1 1 1 1 1 1			g																			
Compact Comp	fication		n	Date	Name of Purchaser	Stock	Consideration	Par Value	Actual Cost	Value	(Decrease)	Accretion	Recognized	(11+12-13)	B./A.C.V.	Disposal Date	Disposal	Disposal	Disposal	During Year	Date	(a)
1985 A. 1985 A.	13033W-Q5-5_	& ECONOMIC DEV		06/09/2010_	CHASE SECS INC. NEW		2,000,000	2,000,000	2,000,000	2,000,000				l		2,000,000	l	<u> </u>	<u> </u>	1,854	09/01/2038	1FE
			П		1				1	1										1		455
Company of the comp	130001-AB-5_		11	05/13/2010_	_ CALL 100		19,100,000	19,100,000	19,100,000	15,000,000		+		 	t	19,100,000		 			05/01/2022	IFE
Control Cont	13066Y - AC - 3		ļļ	05/13/2010_	CALL 100		4,800,000	4,800,000	4,800,000	2,000,000				ļ		4,800,000	ļ	ļ		1,756	05/01/2022	1FE
Company Comp	13066Y - AF - 6			05/13/2010	CALL 100		4,400,000	4.400.000	4.400.000							4,400,000				1.240	05/01/2022	1FE
Second Column Second Colum		CALIFORNIA STATE																		1		1
1,000 1,00	13000Y -AG-4_	CALIFORNIA STATE	 	05/11/2010_	. JPMURGAN SECURTITES	l	18,000,000	18,000,000	18,000,000	ļ		+		 	 	18,000,000		 			05/01/2022	IFE
1995 1995	13066Y - AQ - 2_		ļļ	05/13/2010_	VARIOUS		14,230,000	14,230,000	14,230,000	7,600,000		.		ļ	ļ	14,230,000	ļ	ļ			05/01/2022	1FE
Dec Color	130795-TB-3		Н	06/09/2010	CHASE SECS INC. NEW		5.500.000	5.500.000	5.500.000							5.500.000				2.988	08/15/2036	1FF
Common Section Common		CALIFORNIA STATEWIDE			· ·				1											1		
1905-1906 Comparing Strategy Comparing Strate	130795-00-9_		┼╌┼	05/2//2010_	MURGAN STANLEY & CU		8,000,000	8,000,000	8,000,000			-		 	 	8,000,000		 			08/15/202/	1FE
1997-1995 OPENITION STORE PRESENT 1997-1995 OLL 100 D. 18.5 (00 D. 18.	130795-VR-5_	COMMUNITIES DEVELOP	 	05/21/2010_	_ CALL 100		7,200,000	7,200,000	7,200,000	ļ				ļ	ļ	7 , 200 , 000		ļ			08/15/2031	1FE
Dumphile Dumphile	130795-VS-3		Н	05/21/2010	CALL 100		13.835.000	13.835.000	13.835.000							13.835.000				3.751	08/15/2034	1FF
Control Cont		CALIFORNIA STATEWIDE	1-1																	1		T
1907-1-1-1 CAMPAN 1-18 SEPTINO SACRES PACE 20 7 / 20 000	130795-10-3_		╂╌╂	04/08/2010_	_ CITIGROUP GBL MKTS/S							-		 	 	6,500,000		†			12/01/203/	1FE
Description Description		COMMUNITIES DEVELOP	 											ļ	↓			ļ				1FE
Section Company Comp	161036-FE-3		11	04/28/2010_	BANC OF AMERICA SEC		9,345,000	9,345,000	9,345,000							9,345,000				1,940	07/01/2034	1FE
Triggram Triggram		DEVELOPMENT BOARD	 							20,000,000				ļ				ļ			01/01/2028	
1962-7-6, FeLITY ARTIN 94(42-20, C156039 94 (48-20, C156039 94	16//2/-KE-8_		11	06/25/2010_	VARTOUS		17,300,000	17,300,000	17,300,000			-		†	†	17,300,000		†			01/01/2039	1FE
18616-1-1-1 PRI JINENTE	179027 - VK - 0	FACILITY AUTHO	ļļ	04/08/2010_	_ CITIGROUP GBL MKTS/S		1,400,000	1,400,000	1,400,000					ļ	-	1,400,000		ļ			06/01/2037	1FE
1864-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1	186103-FJ-1_	PORT AUTHORITY		05/14/2010_	JPMORGAN SECURITIES		11,000,000	11,000,000	11,000,000							11,000,000				4,011	01/01/2037	1FE
1980H-5-5-5-5 CPT VF COLUMN-LINE SCENET 1,000 0.00 1,000 0.00 1,000 0.00 1,000 0.00 1,000 0.00 1,000 0.00 1,000 0.00 1,000 0.00 1,000 0.00 1,000 0.00 1,000 0.00 1,000 0.00 1,500 0.00 1,511 0,000 0.00 0.00 0.00 0.00 0.00 0.00 0	106454 AV 0		П	06/45/2040	CALL 100 5		4 206 975	4 275 000	4 492 195	İ		(26. 250)		(26.250)	.i	4 206 975	İ	İ		121 250	06/15/2012	155
26774-4-9-0. 2610/247101 FE FE FE FE FE FE FE F		CITY OF COLUMBIA SC	1	04/26/2010_						1,000,000		(20,230)		(20,230)				İ				
DELAS PERCENTIAL PARTICITION CHAPTER CHA	20774II WA O		П	04/00/2010	MODCAN STANIEV & CO		5 000 000	5 000 000	E 000 000							E 000 000				1 511	07/01/2026	100
DEKARD COUNTY HOST TALL DEKARD COUNTY HOST TALL THE PROPERTY OF COUNTY HOST TALL		DALLAS PERFORMING ARTS	††						1					†	†			†		1		
2407C-0-8 AUTHORITY GA 0.5(05/2010) 2.900,000 2.900,000 2.900,000 2.900,000 3.791 0.9010/2030 1.751 1.	235364-AD-8_		┼┼	04/29/2010_	_ CHASE SECS INC, NEW		4,700,000	4,700,000	4,700,000	4,700,000					-	4,700,000	ļ	 		3,733	09/01/2041	1FE
30/040-AE-1, SUTHERS FUNCEN CORP. 37358-FN-1 (EURSIA PORTS AUTHERITY 06/02/2010. 0LL 100. 160.000 190.000		AUTHORITY/GA	1	05/03/2010_	_ CALL 100		2,900,000	2,900,000	2,900,000							2,900,000				3,791		1FE
34064-RE-1 SERVICES CORP .057/32/3010, CALL 1:00 .160,000 .160,000 .160,000 .160,000 .160,000 .160,000 .100,000	3133TM-YT-7			02/01/2009_	_ VARIOUS					(9,647)											02/01/2009	11
AUZ230-B-0-6 AUTHORITY A		SERVICES CORP	1							160,223		(18)		(18)				(205)	(205)	352		
AD2729-EU-6_A AUTHORITY	373586-FN-1_	GEORGIA PORTS AUTHORITY		06/02/2010_	_ CALL 100		100,000	100,000	100,000	ļ					-	100,000	ļ	ļ		46	09/01/2012	1FE
41410 A-A 6 EDUCATION FACILIT 06/01/2010 CHASE SECS INC, NEW 11,915,000 11,915,000 11,915,000 11,915,000 11,915,000 11,915,000 11,915,000 11,915,000 11,915,000 11,915,000 11,915,000 12,000,000	402230-EU-6_	AUTHORITY	1	06/03/2010_	VARIOUS		22,665,000	22,665,000	22,665,000	11,840,000		.	 	ļ	ļ	22,665,000		ļ	ļ	12,202	10/01/2017	1FE
HARIS COUNTY HEALTH FACILITIES DEFELOPM. 06/04/2010. WELLS FARGO SECS LLC. 12,000,000 12	414010-44-6		П	06/01/2010	CHASE SECS INC. NEW		11 915 000	11 915 000	11 915 000	615 000						11 915 000				2 803	09/01/2031	1FF
HIGHANDS COUNTY HEALTH 431022-EQ-1. FACILITIES AUTHO. ILLINDIS FINANCE ILLINDIS FINANCE ILLINDIS FINANCE ILLINDIS FINANCE ILLINDIS FINANCE AUTHORITY 04/30/2010. CHASE SECS INC, NEW. 9, 100,000 9, 10		HARRIS COUNTY HEALTH								10,000				1	1			1	l			
45208-VH-5	414152-SH-2_		╁╌╁	06/04/2010_	_ WELLS FARGO SECS LLC		12,000,000	12,000,000	12,000,000	 		 		 	 	12,000,000		 	 	2,346	11/15/2047	1+E
452008 -VH-5_AUTHORITY	431022-EQ-1_	FACILITIES AUTHO	ļļ	04/08/2010_	PNC SEC **INVALID-US		1,000,000	1,000,000	1,000,000					 	 	1,000,000		ļ		96	11/15/2012	1FE
4520F-ZY-4 AUTHORITY 04/30/2010 CHASE SECS INC, NEW 9,100,000 9,10	452008-VH-5			06/29/2010	VARIOUS		6,400.000	6,400.000	6,400.000	L	<u> </u>	1	<u> </u>	L	1	6.400.000	L	L	<u> </u>	3.323	08/01/2020	1FE
45471A-A0-5 INDIANA FINANCE AUTHORITY		ILLINOIS FINANCE												T	1			I	[455
46246A-BB-9 10MA FINANCE AUTHORITY .04/01/2010 .VAR 10US .100,000 .			1			l						.		<u> </u>	!			<u> </u>	l			1FE
S2908W-AG-8, COUNTY AIRPORT B	46246A-BB-9_	IOWA FINANCE AUTHORITY	1-1	04/01/2010.	VARIOUS		100,000	100,000	100,000					I	I	I100,000		I		63	04/01/2031	1FE
52908W-AG-8. COUNTY AIRPORT B	46/229-AF-7_	LCUUNTY OF JACKSON MS	1	06/23/2010_	BANC UF AMERICA SEC	ļ	10,875,000	10,875,000	10,875,000	10,875,000		+		 	t	10,875,000		 			06/01/2023	1FE
544712-54-5. METROPOLITAN TRANSPOR	52908W-AG-8_	COUNTY AIRPORT B	.	05/20/2010_	CHASE SECS INC, NEW		2,105,000	2,105,000	2,105,000	2,105,000		.		 	↓	2,105,000	ļ	ļ	 	2,002	07/01/2038	1FE
546475-KF-0_ STATE OF LOUISIANA	544712-S4-5			04/22/2010	U.S. BANK NA. MILWAUK		4.625.000	4.625.000	4.625.000							4.625 000				1 268	07/01/2025	1FF
LUMBEK NEUHES VALLEY		STATE OF LOUISIANA	1							2,000,000				ļ				ļ			05/01/2043	1FE
	54834R-AF-9			06/10/2010	DEAN WITTER REYNOLDS		2.000.000	2,000,000	2.000,000	2.000.000						2,000.000				1.805	08/01/2022	1FE

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2 3	3 4	5	T 6	7	8 8	9	10	ora, reaccine		Book/Adjusted Ca	t During the Carrying Value	Julient Quart	16	17	18	19	20	21	22
'		1	Ĭ		'		Ĭ	10		1	,	T		1 "	"	"	10	20		
CUSIP Identi- fication	Pescription r	Disposal	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/	Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	NAIC Desig- nation or Market Indicator (a)
574217-20-7	MARYLAND HEALTH & HIGHER _ EDUCATIONAL FAC	06/09/2010	MORGAN STANLEY & CO		8,500,000	8,500,000	8,500,086	8,500,085		(2)		(2))	8,500,083		(83)	(83)	10,263	07/01/2027	1FE
57583R-WG-6	MASSACHUSETTS DEVELOPMENT FINANCE AGENCY	03/31/2010	GOLDMAN SACHS GLOBAL													<u> </u>		308	10/01/2040	1FE
57586C-Z2-4	MASSACHUSETTS HEALTH & EDUCATIONAL FACIL	06/24/2010	GOLDMAN SACHS GLOBAL		5,000,000	5,000,000	5,000,000							5,000,000				2,227	12/01/2046	1FE
57586E-KB-6_	MASSACHUSETTS HEALTH & EDUCATIONAL FACIL	06/01/2010	CHASE SECS INC. NEW.		2,100,000	2,100,000	2,100,000							2,100,000				452	07/01/2044	1FE
59259R-ZF-4_	METROPOLITAN TRANSPORTATION AUTHORITY	06/10/2010_	CALL 100		11,800,000	11,800,000	11,800,000							11,800,000				6,178	11/01/2035	1FE
60635R-3G-0_	MISSOURI STATE HEALTH & EDUCATIONAL FACI	04/26/2010_	MORGAN STANLEY & CO		4,600,000	4,600,000	4,600,000							4,600,000				1,132	11/15/2040	1FE
606901-4N-3	MISSOURI STATE HEALTH & EDUCATIONAL FACI	05/13/2010_	CHASE SECS INC, NEW		6,500,000	6,500,000	6,500,000	6,500,000						6,500,000				5,353	10/01/2035	1FE
645771-VM-5	NEW JERSEY BUILDING AUTHORITY	03/31/2010_	CITIGROUP GBL MKTS/S															1,671	06/15/2023	1FE
645918-NH-2	NEW JERSEY ECONOMIC DEVELOPMENT AUTHORIT	06/11/2010_	VARIOUS		3,200,000	3,200,000	3,200,000							3,200,000				683	03/01/2026	1FE
645918-NJ-8	NEW JERSEY ECONOMIC DEVELOPMENT AUTHORIT	04/15/2010_	JPMORGAN SECURITIES		15,300,000	15,300,000	15,300,000							15,300,000				2,224	09/01/2028	1FE
649438-AH-1	NEW YORK CITY INDUSTRIAL DEVELOPMENT AGE	06/01/2010_	CALL 100			75,000	75,000							75,000				34	06/01/2036	1FE
649438-FP-8	NEW YORK CITY INDUSTRIAL DEVELOPMENT AGE	06/01/2010_	VARIOUS		3,195,000	3,195,000	3,195,000	295,000						3,195,000				607	06/01/2037	1FE
	NEW YORK CITY TRANSITIONAL FINANCE																		1	
649716-5K-9	AUTHONEW YORK CITY TRUST FOR	05/01/2010	CALL 101	-	10,100,000	10,000,000	10,114,300			(14,300)		(14,300))	10 , 100 , 000				275,000	11/01/2029	1FE
649717-NW-1	CULTURAL RESOURC	05/26/2010			6,500,000	6,500,000	6,500,000	6,500,000						6,500,000				5,804	12/01/2035	1FE
649717-PN-9	. CULTURAL RESOURC	04/30/2010	BANC OF AMERICA SEC	-	12,000,000	12,000,000	12,000,000							12,000,000				2,026	11/01/2038	1FE
649876-PX-1	ASSISTANCE COR	1	CITIGROUP GBL MKTS/S	-	17,130,000	17 , 130 , 000	17 , 130 , 000	8,430,000				<u> </u>	ļ	17 , 130 , 000				11,289	04/01/2025	1FE
649903-3Q-2	AUTHORITYOHIO HIGHER EDUCATIONAL	1	MORGAN STANLEY & CO	-	5,600,000	5,600,000	5,600,000					<u> </u>	<u> </u>	5,600,000				1,178	07/01/2030	1FE
67756A-C4-2	FACILITY COMMISSPENNSYLVANIA TURNPIKE	03/30/2010	FUNB FUNDS II, CHARL	-		<u> </u>	<u> </u>					<u> </u>	ļ	<u> </u>	<u> </u>			802	01/15/2035	1FE
709223-UZ-2 717823-U4-8	COMMISSION	06/01/2010	MATURITY_ JPMORGAN SECURITIES	-	3,700,000	3,700,000 1,950,000	3,788,800 1,950,000	3,735,854 1,950,000		(35,854)		(35,854)		3,700,000				101,750 .2,123	06/01/2010	1FE 1FE
786134-QJ-8	SACRAMENTO REGIONAL COUNTY SANITATION DI	06/18/2010			21.700.000	21,700,000	21,700,000							21,700,000				4.307	12/01/2037_	1FE
796261-DU-6	CITY OF SAN ANTONIO TX	05/20/2010	WELLS FARGO SECS LLC		14,500,000	14,500,000	14,500,000							14,500,000				6,064	08/15/2034	1FE
801642-BN-8	FINANCING AUTHORITY	04/08/2010_	NON-BROKER TRADE, BO		200,000	200,000	200,000							200,000				43	02/01/2044	1FE
864768-QP-4	DEVELOPMENT AG. TRIBOROUGH BRIDGE &	06/01/2010	CALL 100	-	100,000	100,000	100,000							100,000				43	06/01/2037	1FE
89602N-SP-0	TUNNEL AUTHORITYTROY INDUSTRIAL	04/07/2010	CITIGROUP GBL MKTS/S		16,600,000	16,600,000	16,600,000	16,600,000						16,600,000				23,438	01/01/2032	1FE
897602-AS-7	DEVELOPMENT AUTHORITY	05/03/2010_	CALL 100	ļ	16,800,000	16,800,000	16,800,000	8,800,000				 	 	16 ,800 ,000				9,097	09/01/2037	1FE
897602-AU-2 915137-U3-5	DEVELOPMENT AUTHORITYUNIVERSITY OF TEXAS.	05/03/2010_ 05/12/2010	CALL 100 WELLS FARGO SECURITI		9,000,000 8,075,000	9,000,000 8,075,000	9,000,000 8,075,000	9,000,000				 	 	9,000,000				8,472 1,965	09/01/2042	1FE 1FE
			MORGAN STANLEY & CO		1,600,000	1,600,000	1,600,000						-	1,600,000				666	06/15/2036	1FE
97710V-ND-6 978633-AB-1_	EDUCATIONAL FACILITIE		U S BANK NA, MILWAUK PIPER JAFFRAY & CO,		1,240,000 3,030,000	1,240,000 3,030,000	1,240,000 3,030,000	1,240,000 3,030,000					<u> </u>	1,240,000				1,350 2,725	08/15/2033	1FE
	Totals - Bonds - U.S. Special	Revenue and Sp			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, 300,030						3,000,000						
Ronde - Indu	Subdivisions Istrial and Miscellaneous (Una		or covernments and men to	,,,,,,,	607,906,890	607,785,000	608,036,616	192,096,515		(76, 424)		(76, 424))	607,907,163		(273)	(273)	808,246	XXX	XXX
	AMERICAN EXPRESS BANK FSB BANCO BILBAO VIZCAYA		JEFFERIES & CO (BOND		50,002,550	50,000,000	50,000,000	50,000,000						50,000,000		2,550	2,550	63,150	07/13/2010	1FE
05951T-AC-8	ARGENTARIA PUERTO R	05/25/2010_ 05/18/2010_	MORGAN STANLEY & CO		4,484,032 9,000,000	4,480,000 9,000,000	4,483,611 9,024,921	9,001,408		(35)		(35)		4,483,576 9,000,000		456	456	2,976 18,589		1FE
112001-01-1	OTTIONOUT INO	001 1012010	mn10l/111	-	000,000, تو	∪∪∪, ∪∪∪, ت	,024,921 و	400, ۱ ا ۱۰ رو		(1,400)		(1,400)	/		ļ			10,009	001 101 20 10	.j

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

Profession Pro			<u> </u>	-		7 1			40		Change in F	Pook/Adjusted Ca	arnina Valua		10	17	10	40	00	04	T 00
Cup Cup	1	2	3 4	5	6	'	8	9	10		Change In E	oowaajusied Ca T	anying value		16	17	18	19	20	21	22
Column Fig.										l 11	12	13	14	15						i	
Dispose Public Dispose Dispo			F											"						i .	NAIC
Dispose Public Dispose Dispo			0																	i .	Desig-
Cube Description Cube Description Cube Description Descrip	i		r																	i	nation
Story Contract C			e										L							i	or
February Fig. Column F			il																		Market
Times Continue C		Description		Name of Durchages		Canaidaratian	Dor Malue	A atual Coat												Maturity	Indicator
2007-1-1-2 Control to Mile					Slock					(Decrease)		Recognized		B./A.C.V.		Disposai		_		Date 08/13/2010_	(a) 1FE
Sept. Company Compan					-						4,317		4,317				3,020			08/06/2010_	
SPECIAL SCHEDULE COPTIAL CAPATION OF THE STATE A CALL CAPATION OF THE STATE A CALL CAPATION OF THE	0	SENERAL ELECTRIC CAPITAL	1	,		1 ' ' 1		i		[Ī		Ī	1				,		ı
90% 44.0 90% 150% 150% 150% 150% 150% 150% 150% 15	36962G-2M-5(04/08/2010	VARIOUS		8,907,970	9,000,000	8,780,130	8,785,975		25,960		25,960	ļ	8,811,935		96,035	96,035	17,605	04/10/2012_	1FE
Septiment Electric Ception Company Electric Ception Company Comp			04/30/2010	MORGAN STANLEY & CO		300 800	400,000	307 /88	307 563		620		620		308 101		1 618	1 618	750	04/28/2011_	1FE
1965 1965	000020 #4 2			monorit chineer a co		,000,000	,000,000	, 400					1				1,010	,010		1	
September Sept	36962G-Z4-9(04/16/2010_	MIZUHO SECURITIES US		2,952,840	3,000,000	2,896,410	2,897,479		10,709		10,709		2,908,188		44,652	44,652	5,607	11/01/2012_	1FE
SERVIN FOR DECENDE CONTINUE DECENDED OFFITAL DECENDENCE DECE			05/10/2010	MODCAN STANLEY & CO		6 501 450	6 500 000	6 525 750	6 512 000		(11 547)		(11 547)		6 501 551		(101)	(101)	10 204	06/00/2010	1FE
93001-9-P- (1995) 5511-100 5511-100				MUNUAN STANLET & CU		D, 30 1, 450	ouc , a	, 535, /50	ا 980, دا د, و	 	(11,547)	l	(11,54/)	ļ	0,501,551	ļ	†(101)	(101)	19,284	06/09/2010	-
Second Prince Company	36967H-AF-4(CORP	05/18/2010_	MORGAN STANLEY & CO		3,000,378	3,000,000	3,000,000	3,000,000						3,000,000		378	378	6,047	07/08/2010	1FE
\$\frac{\text{C}_{\text{SM}}\text{C}_{\text{SM}}\text{C}_{\text{C}_{\text{SM}}\text{C}_{\text{C}_{\text{SM}}\text{C}_{\text{C}_	LOCOCZII AD O		00/00/2040	DANC OF AMEDICA CEC		F 000 045	E 000 000	E 04E 050	E 044 044		(0.000)		(0.000)		E 000 070		14.540	14.540	11 500	02/42/2042	1FE
\$77727-44 100			06/09/2010	BANC OF AMERICA SEC		5,023,815	000,000, و	5,015,350	5,011,041		(2,369)		(2,369)		5,009,272		14,543	14,543	11,500	03/12/2012_	TFE
SAME Color	377372-AF-4	NC	05/13/2010_	MATURITY		5,000,000	5,000,000	5,000,000	5,000,000						5,000,000				22,293	05/13/2010_	1FE
SEALURING SCHE SC						1				l				l							
\$3443-9-2. INCTIFE 00/23/2010, WILBITY 5.000.000 5.000.0			03/23/2010	VARTOUS	+	 				ļ				 	 	 	†			02/06/2012_	1FE
40,479-72-1 CLE FORETO			06/28/2010	MATURITY		5.000.000	5.000.000	5.008.202	5.003.320		(3.320)		(3.320)		5.000.000				14.312	06/28/2010_	1FE
46974-72-4 FININE CORP 6,574-2010, MINISTIT 9,000,000 8,000,000 7,976-608 7,956-809 4,141 4,141 8,000,000 9,1917 0,400,000 9,1917	402479-BZ-1 0	GULF POWER CO	06/28/2010_	MATURITY		8,000,000		8,000,000	8,000,000						8,000,000					06/28/2010_	1FE
4602E-4-S. J. PRIORAM CHASE & C. 0. (6725/2010., WITZERTY 4.000.000 4.000.000 4.000.000 5.002.405. 5.002.405. 5.002.40			05/04/0040	MATURITY			0 000 000	7 070 000	7 005 050										40 407	0510410040	3FF
## 6025E ## 5. PRIRORAM CHISE & CO. 0.05/22/2010. Rep PARIBAS SECS CF. 5.124 9.19 5.125 0.00 5.002 4.22 5.106.973 1.5846 1.5446 5.122 9.19 2.130 2.130 0.646 1.6842 1.4950			06/25/2010	MATURITY			4 000,000	4 001 604												05/24/2010 06/25/2010	
481247-48-0 JPRIGRAM CHASE & CO								5.082.422									2.130	2.130		06/22/2010	
7/8507-90-8_ (CMXC/PHILIPS_ 05/25/2010_ MATRITY	481247 - AB - O	IPMORGAN CHASE & CO	06/02/2010_	MIZUHO SECURITIES US									1		5,000,000		14,950	14,950		12/02/2010	1FE
74005P.47-1. PRAVAIR INC.			05/14/2010_	MATURITY																05/14/2010_	
9(28) FAC-1_USS ADDITATION OF T. F. 05(05/2010. MATURITY 5, 000, 000 5, 000, 000 4, 815, 200 4, 950, 485 49, 515 5, 000, 000 2, 500, 000 5, 000, 000 2, 409, 363 2, 492, 980 7, 702 7, 702 2, 250, 000 0 2, 500, 000 5, 000, 000	718507-BQ-8(CONOCOPHILLIPS	05/25/2010	MATURITY							(126,048)		(126,048)				ļ			05/25/2010	
911591-691-6_ US BANCORP														ļ						05/26/2010	
Segret Fig. 4, Michori IA BMN Na.			_F05/05/2010	MATURITY											5,000,000		ļ			05/05/2010_	
SSUER ENTITY LC SEC LIC 06/28/2010, CALL 100. 832,199 832,199 245,304 245,304 245,304 348,000 3,408,000 3,408,000 3,408,000 3,418,326 3,418,227 (10,227) (10,227) 3,408,000 4,472,010 4,450,010 4,45																				05/28/2010_	
99949-94-1, NT			05/25/2010	MATURITY		5,000,000	5,000,000	4,998,885	4,999,878	ļ	122		122		5,000,000				7 ,969	05/25/2010_	1FE
459056-No-3, RECONSTRUCTION & F, Q.414/2010, [CALL 100. 3, 408,000		IT	06/28/2010_	CALL 100		832,199	832,199	245,304	245,304						245,304		586,895	586,895	1,093	12/31/2049	1FE
389999 - Totals - Bonds - Industrial and Miscellaneous (Unaffiliated) 265,242,167			_			1				l	//0.00=			l							
Eonds - Credit Tenant Loans																	707 100	707 400		04/14/2011_	1FE
Bonds - Hybrid Securities			and wiscellaneou	us (unarrillated)		205,242,107	205,335,199	204,543,512	200,020,810		(35,385)		(35,385)		204,4/5,041		707,120	/6/ ,120	767,250	XXX	XXX
Bonds - Parent Subsidiaries and Affiliates 1,097,584,808 1,097,325,199 1,097,341,491 563,805,356 (287,432) (287,432) 1,096,755,730 829,077 2,296,129																					
8399999 - Total - Bonds Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Common Stocks - Industrial and Miscellaneous (Unaffiliated) Common Stocks - Parent, Subsidiaries, and Affiliates Common Stocks - Parent, Subsidiaries, and Affiliates Common Stocks - Money Market Mutual Funds Common Stocks - Money Market Mutual Funds			iates																		
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Preferred Stocks - Parent, Subsidiaries, and Affiliates Common Stocks - Industrial and Miscellaneous (Unaffiliated) Common Stocks - Parent, Subsidiaries, and Affiliates Common Stocks - Parent, Subsidiaries, and Affiliates Common Stocks - Money Market Mutual Funds Common Stocks - Money Market Mutual Funds	8399997 - To	tal - Bonds - Part 4				1,097,584,808	1,097,325,199	1,097,341,491	563,805,356		(287, 432)		(287,432)		1,096,755,730		829,077	829,077	2,296,129	XXX	XXX
Preferred Stocks - Parent, Subsidiaries, and Affiliates Common Stocks - Industrial and Miscel Ianeous (Unaffiliated) Common Stock - Parent, Subsidiaries, and Affiliates Common Stock - Mutual Funds Common Stocks - Money Market Mutual Funds					•	1,097,584,808	1,097,325,199	1,097,341,491	563,805,356		(287, 432)		(287,432)		1,096,755,730		829,077	829,077	2,296,129	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Common Stocks - Parent, Subsidiaries, and Affiliates Common Stocks - Mutual Funds Common Stocks - Money Market Mutual Funds																					
Common Stocks - Parent, Subsidiaries, and Affiliates Common Stock - Mutual Funds Common Stocks - Money Market Mutual Funds																					
Common Stock - Mutual Funds Common Stocks - Money Market Mutual Funds				(eu)																	
Common Stocks - Money Market Mutual Funds			no mininatos																		
			ds																		
					+						-									r	+
999999 Totals 1.097.584.808 XXX 1.097.344.491 563.805.356 (287.432) (287.432) 1.096.755.730 829.077 829.077 2.296.129	0000000 T	tale				1.097.584.808	vvv	1.097.341.491	EGO ONE OFC		(287,432)		(207 422)		1.096.755.730		829.077	829.077	2.296.129	vvv	VVV
999999 Totals 1,097,584,808 XXX 1,097,341,491 563,805,356 (287,432) 1,096,755,730 829,077 829,077 2,296,129 (a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues		** *	AIC market in die	aatar "I I" provida: the sum	har of auch issu		λλλ	1,097,341,491	JOS, 6U5, 35b	l	(287,432)	I	(287,432)	1	1,090,755,730	I	ŏ29,U//	829,077	2,290,129	XXX	XXX

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

Schedule DB - Part D NONE

SCHEDULE E - PART 1 - CASH

1		2	3	oository Balance 4	5		Balance at End of		9
			Rate of	Amount of Interest Received During Current	Amount of Interest Accrued at Current Statement	6 Month	During Current Quarter T	uarter 8	
Depositor Open Depositories	У	Code	Interest	Quarter	Date	First Month	Second Month	Third Month	*
MASTER ACCOUNT/RESIDENTIALOPERATING ACCOUNT	WACHOVIA - JAX, FL					4,134,100 (2,951,895)	5,623,484 (2,302,932)	5,417,419 (2,649,142)	XXX
EPAS PREMIUMEPAS PLA/HRA COMMISSION	WACHOVIA - JAX, FL WACHOVIA - JAX, FL					(6,632,553) (873,016)	(5,960,218)	(5,874,642)	XXX
EPAS CLAIMSEPAS FIELD CLAIMS	WACHOVIA - JAX, FL	<u> </u>	1		L	(43,076,314)	(43,897,833)	(47,798,187)	XXX
EPAS PLA/HRA ADJUSTER FEESPLA RETURN ITEMS.	WACHOVIA - JAX, FL	<u></u>				(225)	(225) .52,062	(225) 43,321	XXX
AGENT CONTRACT FEES.						3,545	4,795	2,920	XXX
BANK OF NEW YORK CASHPLA PAYROLL	YORK NY		ļ			(11)	11,116	11,213 (17,016)	XXX
PMSC CLAIMS RUN OFF	WACHOVIA - JAX, FL	<u> </u>	L			(15,975)	(15,975)	(15,975)	
PMSC PREMIUM RUN OFFTAMPA RTN PREM MASTER	WACHOVIA - JAX, FL	<u></u>	ļ						XXX
TAMPA RES RTN PREMIUM TAMPA RESIDENTIAL MASTER	WACHOVIA - JAX, FL	<u> </u>	L						XXX
TAMPA RES PREMIUM DEPOSITORYTAMPA RES CLAIMS	WACHOVIA - JAX, FL					(102 248)	(77,300)	(90,698)	XXX
MASTER ACCOUNT-PC	WACHOVIA - JAX, FLWACHOVIA - JAX, FL	<u> </u>	<u> </u>			1,743,736	1,863,387	2,085,773	XXX
COMMERCIAL DISBURSEMENT-PC CLAIMS	WACHOVIA - JAX, FL					(304, 144)	(594,178) (58,671)	(502,065) (58,671)	XXX
CLA 18 PREMIUM DEPOSITORY A/C	WACHOVIA - JAX, FL					248 939	(42)	,	XXX
CLA 18 RETURN PREMIUMCLA 18 COMMISSIONS	WACHOVIA - JAX, FL						[(91,563)	(315,928)	XXX
CLA 38 PREMIUM DEPOSITORY			<u> </u>			(799 , 184) 3 , 451		(347,698) 2,631	XXX
CLA 38 RETURN PREMIUMCLA 38 COMMISSIONS.	WACHOVIA - JAX, FL	<u> </u>				(36,624) (3,554)	(61,535)	(38,745) (2,443)	XXX
CLA 38 CLAIMS	WACHOVIA - JAX, FL WACHOVIA - JAX. FL	<u> </u>	<u> </u>			(8,749)	(29,684)	(1,896)	XXX
TAMPA COM PREMIUM DEPOSITORYTAMPA COM CLAIMS	WACHOVIA - JAX, FL		ļ						XXX
BANK OF NEW YORK CASH	DANK OF NEW YORK NEW								XXX
	BANK OF NEW YORK - NEW							222 640	1
BANK OF NEW YORK CASH	WACHOVIA - JAX, FL	<u> </u>	<u> </u>			2,773,206	4,763,813	222,648 5,868,392	XXX
HRA EPAS RETURN PREMIUM HRA EPAS FIELD CLAIMS	WACHOVIA - JAX, FL						(5,249,706)	(5,015,812)	XXX
HRA EPAS CLAIMSHRA EPAS RETURN ITEMS	WACHOVIA - JAX, FL	<u> </u>	ll		L	61,130	(5,238,810)	(5,385,796) 60,658	XXX
CASH - CLA 23 MULTIPERIL DEPOSITORY CASH - CLA 23 RETURN PREMIUM	WACHOVIA - JAX, FL		<u> </u>			1,795,652	726,892	609,397 (165,814)	XXX
CASH - CLA 23 COMMISSIONS CASH - CLA 23 CLAIMS	WACHOVIA - JAX, FL	<u>.</u>	ļ			(3,927)	(13, 188)	(47 , 151) (12 , 584)	XXX
	WACHOVIA - JAX, FL							73,995	XXX
CASH - CLA 33 RETURN PREMIUM	WACHOVIA - JAX, FL		ļ			1,518 (30,335)	(2,500)	(12,774)	XXX
CASH - CLA 33 COMMISSIONS	WACHOVIA - JAX, FL					(2,440)	(2,440)	(2,099)	XXX
CASH - SWEEP # 280195 CASH - FU - INT CUSTODY 118775	WACHOVIA - JAX, FL				i i	100,724	I	100,020	XXX
FLEXIBLE SPENDING ACCOUNT	WACHOVIA - JAX, FL		L			(21,169)	(38,513)		XXX
HEALTHCARE REIMBURSEMENT ACCT									XXX
	WACHOVIA - JAX, FL					18,117 4,705,002	19,165 3,041,710	13,506 1,531,583	XXX
CASH - CLAIMS/PREM/COMM						(14,297,577) (15,169,119)	(13.192.588)	(12,218,784)	
CASH - RESTRICTED CASH - FSLSO	REGIONS - TALLAHASSEE, FL.		ļ						XXX
CASH - RESTRICTED - FSLSO CASH - FSLSO SWEEP	REGIONS - TALLAHASSEE, FL.					319,503 27,411,000	231,718 29,587,000	108,657 15,247,000	XXX
00279HKA3	ABBEY NATIONAL TREASURY SERVICES PLC/S		0.320		10,018	7,000,000	7,000,000	7,000,000	XXX
0556M45B0	BNP PARIBAS NY BRH INSTL C/D US 07	<u></u>	0.300		6,417			9,999,766	XXX
0556M47E2	BNP PARIBAS NY BRH INSTL C/D US 11		0.460		8,944		I	12,500,000	XXX
0556M47G7	BNP PARIBAS NY BRH INSTL	L	0.290				12,500,000	12,500,000	XXX
0556M4QQ4	BNP PARIBAS NY BRH INSTL		0.330	13,732			12,300,000		XXX
0556M4R91	BNP PARIBAS NY BRH INSTL		0.240	4,000			I		XXX
	BNP PARIBAS NY BRH INSTL		1	5,060					1
0556M4W61	BANK OF MONTREAL CHI		0.220	·			9,000,000	0 500 :=-	XXX
06366FB75	BANK NOVA SCOTIA INSTL	ļ	0.300		2,071			3,500,175	XXX
06416P4S5	BANK OF NOVA		0.290		7 , 190		7,500,097	7,500,066	XXX
06416PU80	BANK OF NOVA SCOTIA INSTL		0.280		13,144			9,999,865	XXX
06417DEY7	C/D US 0 BANK TOKYO MITSUBISHI	<u> </u>	0.460		1,406			5,000,000	XXX
06538AVQ5	INSTL CD US BANK TOKYO MITSUBISHI	<u> </u>	0.340		2,962			4,899,820	XXX
06538AVZ5	INSTL CD US		0.340		8,462	14,000,000	14,000,000	14,000,000	XXX
06740MDU4	BARCLAYS BANK NY BRH INSTL C/D US	ļ	0.290	11,117		7,500,000	7,500,000		XXX
13170MAT5	CALYON NY BRH INSTL C/D US 05/19/2		0.300	10,558		7,000,000			XXX
13606XXV5	CANADIAN IMPERIAL BANK OF COMMERCE/NEW		0.480					9,999,996	XXX
1730D2UV2	CITIBANK NA NY BRH INSTL		0.330	1,375	l l		5,000,000		XXX
1730D2WC2	CITIBANK NY NY BRH INSTL		0.310	.,,,,,	344			5.000.000	XXX
22532YDD5	CREDIT AGRICOLE CORP		0.400				7,000,000	, , , , , , , , , , , , , , , , , , , ,	XXX
	CREDIT SUISSE NY INSTL	ļ	0.290	1,249		r ,000 ,000	5,000,000		XXX
22550CRJ2	C/D US 06/1	.	. . <u>U</u> .290	1,249					1 yyy

SCHEDULE E - PART 1 - CASH

	1	2	th End Dep	4	5	Book F	Balance at End of	Fach	T
	ı					Month	During Current Qu	uarter	_ `
Deç	pository	Code	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	6 First Month	7 Second Month	8 Third Month	,
25154B6L5	DEUTSCHE BANK AG NY INSTL C/D US 0.		0.280		11.694			9.699.931	T _X
25214FCW3	DEXIA CREDIT NY BRH INTL		0.370	360	, , ,		5,000,000	, , , , , , , , ,	l _x
25214FEA9	DEXIA CREDIT NY BRH INSTL		0.450		563		, , , , , , , , , , , , , , , , , , , ,	5,000,000	
34956PP92	FORTIS BANK NY INSTL C/D		0.320		5.689	10,000,000		10.000.000	1
60687CTD9	MIZUHO CORP BK N Y INSTL		0.250					.,,	XX
60687CTH0	MIZUHO CORP BK N Y INSTL		0.250	1,076		5,000,000			- 1 XX
60687CTZ0	MIZUHO CORP BK N Y INSTL		0.350	1.069			5,000,000] XX
60687CUB1	MIZUHO CORP BK N Y INSTL		0.400	, , , ,	4,160		10,400,000	10,400,000	
60687CVH7	MIZUHO CORP BK N Y INSTL		0.400	i	556			5,000,000	1
63252XKH2	NATIONAL AUSTRALIA		0.454	i	378		10,000,000	, ,	ı
63873BSZ1	NATIXIS/NEW YORK NY		0.300	9.591		13,000,000	1 ' ' '	10,000,000	XX
63873BWY9	NATIXIS/NEW YORK NY		0.500		1,264				7
65556QRQ8	NORDEA BANK FINLAND INSTL		0.760		61.915		10,410,032		1
65556QZ71	NORDEA BANK FINLAND INSTL		0.430		1,421		10,410,032		1
74977G2J6	RABOBANK NEDERLD NY INSTL		0.520		59,251		14,004,839		
74977MBK0	RABOBANK NEDERLD INSTL		0.340		11.900		7,495,471	7,496,285	1
	RABOBANK NEDERLAND NV/NY US 11/29/		0.374	1.662	156		5,000,000		1
	ROYAL BANK OF CANADA/NEW		0.400		12,444			5,000,000	1
78009JE76	ROYAL BK SCOTLAND NY		0.260	5,316		4.000.000		17 ,497 ,309	ı
78010QC\$3	ROYAL BK SCOTLAND INSTL		0.350			, ,	, , , , , , , , , , , , , , , , , , , ,	F 000 000	- X)
78011HYH2	SOCIETE GENERALE NY INSTL		0.300		681			5,000,000	1
8336W05C4	STATE STREET BK & TR				, , ,		44 000 000	5,000,000	1
8574P0U71	SVENSKA HANDELSBKN INSTL		0.740		9,784		14,000,000	, ,	1
86959BCD5	SVENSKA HANDELSBN INSTL		0.270		2,340		5 000 050	3,999,975	1
86959BDV4	UNICREDITO ITALIANO INSTL		0.520		2,456		5,000,250	5,000,166	1
90467HMG1	UNICREDITO ITALIANO INSTL	}	0.290	6,094					X)
90467HNJ4 0199998 Deposits in	C/D US 0 depositories that do		0.240	1,700		7,500,000			X)
not exceed the allows (See Instructions) -	able limit in any one depository	XXX	xxx						XX
0199999 Total Open Depositories		XXX	XXX	80,252	269,178	65,774,167	162,996,973	196, 192, 059	X)
									-
									-
0299998 Deposits in	depositories that do								
(See Instructions) -	depositories that do rable limit in any one depository Suspended Depositories	XXX	XXX						
0299998 Deposits in not exceed the allow (See Instructions) - 029999 Total Suspended Deposit 0499999 Cash in Company's Offic	Suspended Depositories	XXX XXX XXX XXX	XXX XXX XXX XXX	80,252 XXX	269,178 XXX	65,774,167	162,996,973	196,192,059	(X

SCHEDULE E - PART 2 - CASH EQUIVALENTS

		Sh	ow Investments Owned End of Cur	rrent Quarter			
1	2	3 Date	4 Rate of	5 Maturity	6 Book/Adjusted	7 Amount of Interest	8 Amount Received
Description	Code	Acquired	Interest	Date	Carrying Value	Due & Accrued	During Year
S. Governments Issuer Obligations		1 00/44/0040		00 140 10040	4.000.004		
DERAL HOME LOAN BANK DISCOUNT NOTES	·	06/11/2010 06/21/2010		09/10/2010 .07/16/2010			۷.
EDDIE MAC DISCOUNT NOTES		05/20/2010		08/05/2010	17,061,682		3,9
NNIE MAE DISCOUNT NOTES	·	06/28/2010		08/03/2010	5.199.380		
NNIE MAE DISCOUNT NOTES	†	05/12/2010		08/11/2010	24.994.448		6.7
NNIE MAE DISCOUNT NOTES	·	06/30/2010		07/15/2010	6.299.804		
ITED STATES CASH MANAGEMENT BILL		05/05/2010		07/15/2010	9.999.446		2,2
TIED STATES TREASURY BILL	·	05/05/2010		08/05/2010	9.998.590		2,2
0199999 – U.S. Governments – Issuer Obligations				90,00,20.0	86,851,415		15.9
S Governments Single Class Mortgage-Backed/Asset-Backed Securities					50,001,110	I	,
0399999 - Subtotals - U.S. Government Bonds					86,851,415		15,
1 Other Governments - Issuer Obligations					00,001,110		10,
Other Governments - Single Class Mortgage-Backed/Asset-Backed Securities							
1 Other Governments - Defined Multi-Class Residential Mortgage-Backed Securities							
1 Other Governments - Derineu multi-class Residential Mortgage-Backed Securities							
Other Governments - Other multi-class Residential Mortgage-backed Securities							
1 Other Governments - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securit	es						
S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations		00/00/0040	4 000 1	07/04/2040	2 000 000 1	40,000	
TE OF UTAH		06/28/2010	4.000	07/01/2010	2,000,000	40,000	
1199999 – U.S. States, Territories and Possessions (Direct and Guaranteed) – Issuer Obli					2,000,000	40,000	
S. States, Territories and Possessions (Direct and Guaranteed) - Single Class Mortgage-							
S. States, Territories and Possessions (Direct and Guaranteed) - Defined Multi-Class Res							
S. States, Territories and Possessions (Direct and Guaranteed) – Other Multi-Class Resid							
B. States, Territories and Possessions (Direct and Guaranteed) – Defined Multi–Class Cor							
B. States, Territories and Possessions (Direct and Guaranteed) – Other Multi–Class Comme	ercial Mortgage–Ba	icked/Asset-Backed Seci	urities				
1799999 – Subtotals – U.S. States, Territories and Possessions (Direct and Guaranteed)					2,000,000	40,000	
S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)	- Issuer Obligat	ions					
TY OF HOUSTON TX G/O T/E		06/28/2010	0.350	09/14/2010	1,000,000	29	
Y OF SAN ANTONIO TEX T/E		05/12/2010	0.330	07/12/2010	10,000,000	4,521	
1899999 – U.S. Political Subdivisions of States, Territories and Possessions (Direct and					11,000,000	4,550	
B. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)							
 Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) 							
S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)	- Other Multi-Cl	ass Residential Mortga	age-Backed Securities				
S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)	- Defined Multi-	Class Commercial Mort	gage-Backed Securities				
S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)	- Other Multi-Cl	ass Commercial Mortgag	ge-Backed/Asset-Backed Securities				
2499999 - Subtotals - U.S. Political Subdivisions of States, Territories and Possessions	(Direct and Guara	anteed)	•		11,000,000	4,550	
S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations	of Agencies and	Authorities of Govern	ments and their Political Subdivisions	- Issuer Obligations			
ARD OF TRST MI ST T/E	I	05/04/2010	0.270	07/02/2010	15,000,000	6,436	
ATE OF FLORIDA		05/07/2010	5.500 	07/01/2010	3,000,000	82,500	(22
S VEGAS VALLEY WATER T/E	ļ	06/07/2010	0.350	08/04/2010	10,000,000	2,301	
0 STATE UNIVERSITY T/E	ļ	06/02/2010	0.210	07/06/2010	2,000,000	338 1,933	
O STATE UNIVERSITY T/E		06/07/2010	0.210	07/19/2010	14,000,000		
AHOMA CTY WTR UTIL SER A TE.		06/01/2010	0.280	07/28/2010	4,000,000	933	
PUBLIC FIN AUTH SER 08 T/E	·	06/11/2010	0.300	07/14/2010	5,500,000	768	
ENTS OF THE UNINVE T/E	·	06/08/2010	0.230	07/06/2010	1,000,000	145	
VERSITY OF PGH SER O7 B T/E	+	06/03/2010	0.300	08/11/2010	8,305,000	1,911	
IVERSITY OF TX REV F T/E	·}	05/04/2010	0.240	07/02/2010		3,814	(16
TE OF WISCONSIN	Obligations of A	04/15/2010	5.000	07/01/2010	1,800,000	45,000	(10
2599999 - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations		·			74,605,000	146,079	(38,
6. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations							
B. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations							
S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations							
S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations	of Agencies and	Authorities of Govern	ments and their Political Subdivisions	- Defined Multi-Class Commerc	cial Mortgage-Backed Securities		
S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations							
					74.605.000	146.079	(38
199999 – Subtotals – U.S. Special Revenue and Special Assessment Obligations and all No							
issessi – Subtotars – U.S. Special Revenue and Special Assessment Obligations and all No dit Tenant Loans – Issuer Obligations	ii daaraiitood obiii	garrono or ngonoroo ai		TOTAL GABATTATORIS	,,		1

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

			ow investments owned End of Cu				
1	2	3	4	5	6	7	8
		Date	Rate of	Maturity	Book/Adjusted	Amount of Interest	Amount Received
Description	Code	Acquired	Interest	Date	Carrying Value	Due & Accrued	During Year
SOCIETE GEN N A DISC		06/22/2010	5.000	07/07/2010	9,999,517		725
SVENSKA HDLSBK S DISC		06/11/2010	5.000	07/16/2010	4,099,522		638
UBS FIN DEL INC DISC		06/30/2010	5.000	08/31/2010	9,994,239		94
REGENTS OF THE UNINV T/E		04/08/2010	0.290	07/07/2010	11,000,000		
BANK AMERICA FSB REPO		06/30/2010	0.010	07/01/2010	8,700,000	2	0.005
3299999 - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					51,792,956	7,343	2,295
Industrial and Miscellaneous (Unaffiliated) - Single Class Mortgage-Backed/Asset-Backed Sec	curities						
Industrial and Miscellaneous (Unaffiliated) - Defined Multi-Class Residential Mortgage-Back	ed Securities						
Industrial and Miscellaneous (Unaffiliated) - Other Multi-Class Residential Mortgage-Backed							
Industrial and Miscellaneous (Unaffiliated) - Defined Multi-Class Commercial Mortgage-Backe							
Industrial and Miscellaneous (Unaffiliated) - Other Multi-Class Commercial Mortgage-Backed/	Asset-Backed Secu	rities					
3899999 - Subtotals - Industrial and Miscellaneous (Unaffiliated)					51,792,956	7,343	2,295
Credit Tenant Loans - Issuer Obligations							
Credit Tenant Loans - Single Class Mortgage-Backed/Asset-Backed Securities							
Hybrid Securities - Issuer Obligations							
Hybrid Securities - Single Class Mortgage-Backed/Asset-Backed Securities							
Hybrid Securities - Defined Multi-Class Residential Mortgage-Backed Securities							
Hybrid Securities – Other Multi-Class Residential Mortgage-Backed Securities							
Hybrid Securities - Defined Multi-Class Commercial Mortgage-Backed Securities							
Hybrid Securities – Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities							
Parent, Subsidiaries and Affiliates Bonds - Issuer Obligations							
Parent, Subsidiaries and Affiliates Bonds - Single Class Mortgage-Backed/Asset-Backed Secur							
Parent, Subsidiaries and Affiliates Bonds - Defined Multi-Class Residential Mortgage-Backed							
Parent, Subsidiaries and Affiliates Bonds - Other Multi-Class Residential Mortgage-Backed S							
Parent, Subsidiaries and Affiliates Bonds - Defined Multi-Class Commercial Mortgage-Backed							
Parent, Subsidiaries and Affiliates Bonds - Other Multi-Class Commercial Mortgage-Backed/As	set-Backed Securi	ties					
7799999 - Subtotals - Issuer Obligations					226,249,371	197,972	(20,972)
8399999 - Subtotals - Bonds					226,249,371	197,972	(20,972)
Sweep Accounts							
Other Cash Equivalents							
8699999 Total Cash Equivalents					226,249,371	197,972	(20,972)
	-						