



September 15, 2016

[Insured\_Name]  
[Mailing Address]  
[M\_City], [M\_State], [M\_ZIP]

**Property Address:**  
[Property Address]  
[P\_City], [P\_State], [P\_ZIP]

Dear Citizens Policyholder:

When you originally applied for coverage with Citizens Property Insurance Corporation (Citizens), you were given notice that your policy could be removed from Citizens if coverage became available for your property from another insurer. We are pleased to inform you that UPC Insurance is offering to assume your policy on October 18, 2016 and offer new coverage when your current Citizens policy expires.

UPC Insurance is a Florida licensed insurance company based in St. Petersburg, Florida. In order to participate in this assumption, UPC Insurance applied for and received approval from the Office of Insurance Regulation. Information about UPC Insurance is available at [upcinsurance.com](http://www.upcinsurance.com). A coverage comparison and financial information about UPC Insurance can be found at <http://www.florir.com/Sections/PandC/TakeoutCompanies.aspx>. We believe you should carefully consider this offer. Here are some important reasons why:

- UPC Insurance provides coverage for certain Other Structures, such as screened enclosures and gazebos that Citizens does not cover.
- UPC Insurance provides additional coverage options not offered by Citizens.
- UPC Insurance offers secure, online internet access to your policy including the ability to choose electronic notifications and electronic payment.
- UPC Insurance offers quarterly, semi-annual, and annual installment plans to assist you with budgeting your premiums.
- UPC Insurance intends to provide you with superior customer service, efficient and fast policy service, and expedited claims handling.

**Estimated Citizens Renewal Premium: \$XXX<sup>1</sup>**  
**Estimated UPC Insurance Premium: \$XXX<sup>2</sup>**

You are not required to accept this offer from UPC Insurance. If you reject this offer, as described below, you will continue to receive coverage through Citizens. To reject this offer, complete and sign the enclosed form and return it to UPC Insurance by October 11, 2016.

#### **IMPORTANT NOTICE**

**If you elect to remain covered by Citizens, you may continue to be subject to special Citizens policyholder surcharges if Citizens sustains significant losses. In addition, you may be subject to required Citizens rate increases. Additionally, the reduced coverages now being provided by Citizens are likely less comprehensive than the coverages being offered by UPC Insurance.**

After completion of the assumption, and at least 45 days prior to the inception of your new policy, UPC Insurance will send a copy of your policy to you. Please note that until your new policy is in effect you must continue to pay your Citizens premium. Your current agent will continue to service your insurance needs and you are encouraged to contact your agent to discuss this offer.

<sup>1</sup> Estimated renewal premium is based on current rates approved for Citizens and underwriting information currently on file. The estimated premium is provided for informational purposes only. Estimated premium is subject to change and includes all fees and taxes. Estimated premium assumes that there are no changes to your coverage, deductibles, wind mitigation credits, policy fees, surcharges, or future rate filings. All questions related to the Estimated Citizens Renewal Premium should be directed to your insurance agent.

<sup>2</sup> Estimated premium is based on current rates approved for UPC Insurance and on policy information provided by Citizens. The estimated premium is provided for informational purposes only. Estimated premium is subject to change and includes all fees and taxes. Estimated premium assumes that there are no changes to your coverage, deductibles, wind mitigation credits, policy fees, surcharges, or future rate filings.



We look forward to providing you a high level of service as your insurance company. If you have any specific coverage or premium questions, please call your insurance agent or UPC Insurance at (800) 295-8016. For general information, visit our website at **[upcinsurance.com](http://upcinsurance.com)** to learn more about us and our commitment to you.

Sincerely,

A handwritten signature in black ink that reads 'John Forney'. The signature is written in a cursive, flowing style.

John Forney, CFA  
President and Chief Executive Officer

## Opt Out Form

I am rejecting the assumption offer by UPC Insurance dated September 15, 2016 and electing to continue my property insurance coverage with Citizens.

I understand and acknowledge that if I remain a Citizens policyholder:

- I may have to pay a special Citizens policyholder surcharge over and above my current policy premium if Citizens sustains significant losses; and
- The reduced coverages now being provided by Citizens are likely less comprehensive than the coverages offered by UPC Insurance; and
- I continue to be subject to required Citizens rate increases; and
- I continue to be subject to additional offers of coverage from other insurers in the future; and
- My Citizens renewal will be submitted through the Property Insurance Clearinghouse to determine whether private market coverage is available.

Citizens Policy Number: [RISKID]

Insured Name: [Insured\_Name]

Insured Signature \_\_\_\_\_

Date

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Month (MM) | Day (DD) | Year (YYYY)

To avoid the transfer of your policy, complete and sign the enclosed form and return it to UPC Insurance by October 11, 2016.

**Fax to UPC:**  
(888) 897-8727

**Email to UPC:**  
[OptOut@upcinsurance.com](mailto:OptOut@upcinsurance.com)

(Note: A scanned copy of your signed opt out must be included/attached in the email)

**Mail to UPC:**  
PO Box 1011 – Opt Out  
Saint Petersburg, FL 33731-1011