



5959 Central Ave. Suite 200
St. Petersburg, Florida 33710-8502

877.382.9169
www.RelyOnAnchor.com

April 21, 2016

Policyholder Name
Mailing Address
Mailing Address 2
City, State, Zip

Re: Citizen's Policy # 0000000000
Expiration Date: 00/00/0000
Property Location
Property Address
Property Address 2
City, State, Zip

Dear Citizens Policyholder:

When you originally applied for coverage with Citizens Property Insurance Corporation (Citizens), you were given notice that your policy could be removed from Citizens if coverage became available for your property from another insurer. We are pleased to inform you that Anchor Property & Casualty Insurance Company (Anchor) is offering to assume your policy on May 24, 2016 and offer new coverage when your current Citizens policy expires.

Anchor is a Florida licensed insurance company based in St. Petersburg, Florida. In order to participate in this assumption, Anchor applied for and received approval from the Office of Insurance Regulation. Information about Anchor is available at www.RelyOnAnchor.com. A coverage comparison and financial information about Anchor can be found at <http://www.floir.com/Sections/PandC/TakeoutCompanies.aspx>. We believe you should carefully consider this offer. Here are some important reasons why:

- Anchor provides additional coverage options not offered by Citizens.
- Anchor offers secure, online internet access to your policy including the ability to choose electronic notifications and electronic payment.
- Anchor offers quarterly, semi-annual, and annual installment plans to assist you with budgeting your premiums.
- Anchor intends to provide you with superior customer service, efficient and fast policy service, and expedited claims handling.

Estimated Citizens Renewal Premium: \$¹
Estimated Anchor Premium: \$²

You are not required to accept this offer from Anchor. If you reject this offer, as described below, you will continue to receive coverage through Citizens. To reject this offer, complete and sign the enclosed form and return it to Anchor by May 16, 2016.

¹ Estimated renewal premium is based on current rates approved for Citizens and underwriting information currently on file. The estimated premium is provided for informational purposes only. Estimated premium is subject to change and includes all fees and taxes. Estimated premium assumes that there are no changes to your coverage, deductibles, wind mitigation credits, policy fees, surcharges, or future rate filings. All questions related to the Estimated Citizens Renewal Premium should be directed to your insurance agent.

² Estimated premium is based on current rates approved for Anchor and on policy information provided by Citizens. The estimated premium is provided for informational purposes only. Estimated premium is subject to change and includes all fees and taxes. Estimated premium assumes that there are no changes to your coverage, deductibles, wind mitigation credits, policy fees, surcharges, or future rate filings.

IMPORTANT NOTICE

If you elect to remain covered by Citizens, you may continue to be subject to special Citizens policyholder surcharges if Citizens sustains significant losses. In addition, you may be subject to required Citizens rate increases. Additionally, the reduced coverages now being provided by Citizens are likely less comprehensive than the coverages being offered by Anchor.

After completion of the assumption, and at least 45 days prior to the inception of your new policy, Anchor will send a copy of your policy to you. Please note that until your new policy is in effect you must continue to pay your Citizens premium. Your current agent will continue to service your insurance needs and you are encouraged to contact your agent to discuss this offer.

We look forward to providing you a high level of service as your insurance company. If you have any specific coverage or premium questions, please call your insurance agent or Anchor at 877.382.9169. For general information, visit our website at www.RelyOnAnchor.com to learn more about us and our commitment to you.

Sincerely,

A handwritten signature in black ink that reads "Jennifer Pintacuda". The signature is written in a cursive, flowing style.

Jennifer Pintacuda
Chief Financial Officer
Anchor Property & Casualty Insurance Company



Opt Out Form

I am rejecting the assumption offer by Anchor Property and Casualty Insurance Company (Anchor) dated April 21, 2016 and electing to continue my property insurance coverage with Citizens.

I understand and acknowledge that if I remain a Citizens policyholder:

- I may have to pay a special Citizens policyholder surcharge over and above my current policy premium if Citizens sustains significant losses; and
- The reduced coverages now being provided by Citizens are likely less comprehensive than the coverages offered by Anchor; and
- I continue to be subject to required Citizens rate increases; and
- I continue to be subject to additional offers of coverage from other insurers in the future; and
- My Citizens renewal will be submitted through the Property Insurance Clearinghouse to determine whether private market coverage is available.

«Insert Policyholder_NAME1»

«Insert Policyholder_NAME2»

<Insert Citizens Policy Number:>

Insured Signature: _____ Date: _____

To avoid the transfer of your policy, complete and sign the enclosed form and return it to Anchor by May 16, 2016.

Fax Number: 877.936.8566

Mail Address:

Anchor Property & Casualty Insurance Company
5959 Central Ave. Suite 200
St. Petersburg, Florida 33710-8502

Email Address: NoThanks@RelyOnAnchor.com