

Citizens Property Insurance Corporation

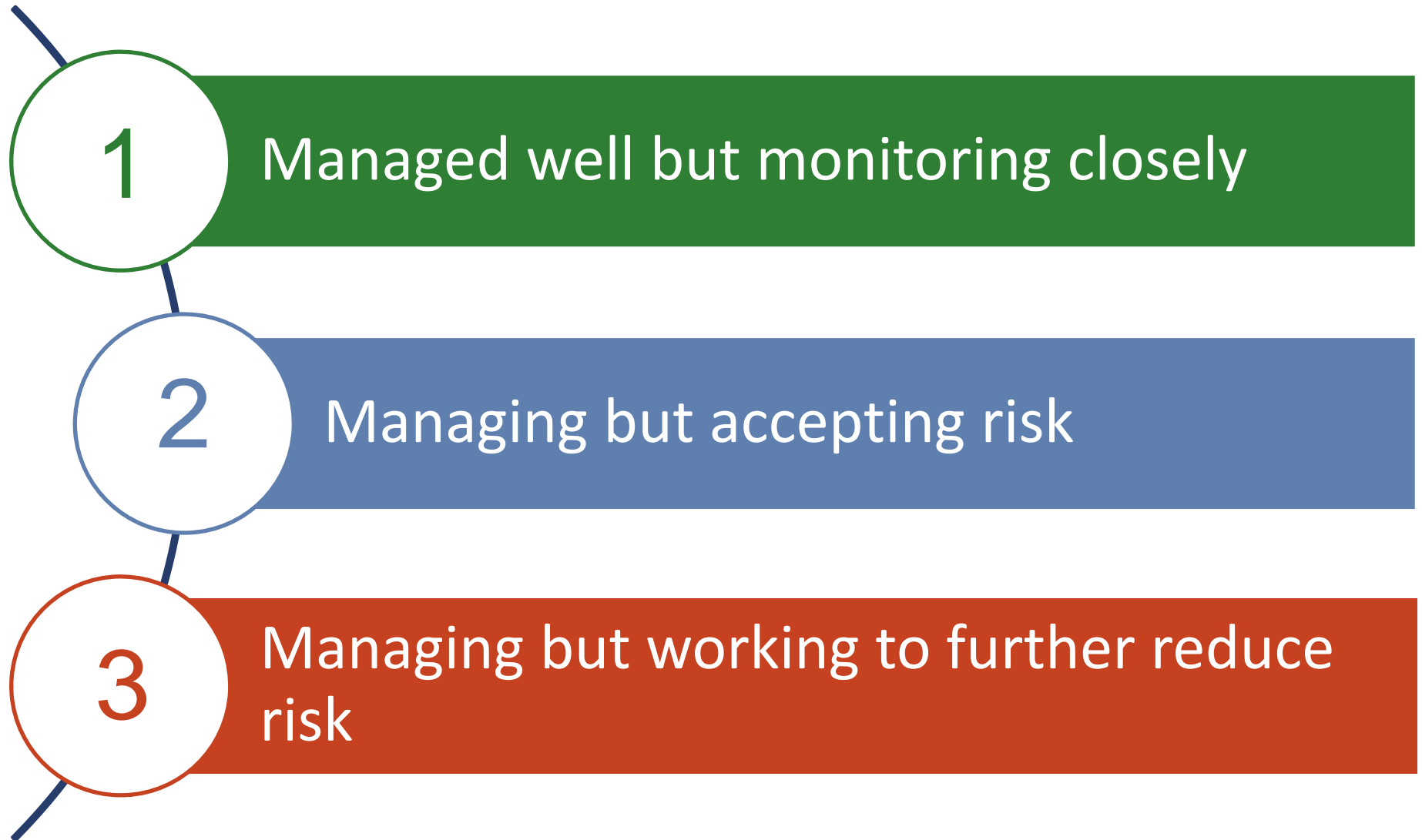
Enterprise Risk Management – Top Risks

Audit Committee
March 2016

What risks are considered?



Categorizing Risks into Three Buckets



Identified Top Risks

Managed Well, Monitoring

- Assessment Risk
- Administrative Expenses
- Cyber Risk

Accepting Risk

- Reputation Risk

Focusing on Risk Mitigation

- Business Continuity and Disaster Recovery
- Claims Trends Affecting Rate Adequacy