

CITIZENS PROPERTY INSURANCE CORPORATION 2019 AUDIT PLAN

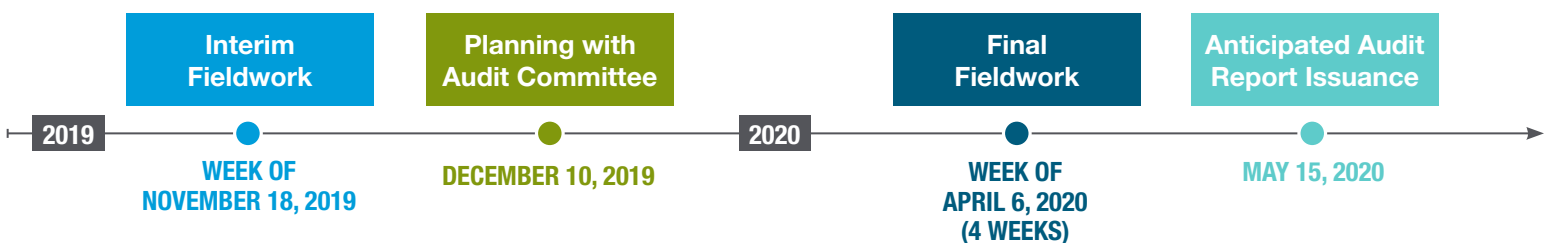
leveraging teamwork
to create a better path forward



DELIVERABLES

- **Independent Auditors reports**
 - + Citizens Property Insurance Corporation (STAT)
 - + Citizens Property Insurance Corporation (GAAP)
 - + Florida Market Assistance Plan (GAAP)
- **Communication To Those Charged with Governance (SAS114)**
 - + Audit Plan (communicated on December 10, 2019)
 - + Results of the Audit
- **Communicating Internal Control Related Matters Identified in and Audit (SAS 115)**
- **Acknowledgement Letter (to FLOIR)**
- **Letter of Qualifications (to FLOIR)**
- **Ad hoc reporting as requested by Audit Committee**

audit engagement timing



key elements of DHG audit

RISK-BASED ASSESSMENT	TESTING	REPORTING
<ul style="list-style-type: none"> • Conduct interviews with key members of management • Understand client strategies, critical success factors, key processes and key business activities • Identify business and operational risks, including information system controls • Document internal controls relating to key risks • Build audit plan • Communicate assessments and observations • Develop client request list 	<ul style="list-style-type: none"> • Execute confirmations • Consider testing internal controls • Perform analytical reviews • Design and execute substantive tests considering internal control reliance and other factors • Plan remaining audit procedures • Address non-routine transactions and accounting estimates throughout the year 	<ul style="list-style-type: none"> • Meet with management and Audit Committee periodically and at audit close • Review financial statements and related footnotes prepared by management • Form annual audit opinions • Deliver management letters • Present audit results • Issue and discuss formal Audit Committee communications • Conduct exit interviews for continual improvement





significant risk areas



use of specialists

INFORMATION TECHNOLOGY	INVESTMENTS VALUATION	ACTUARY	INTERNAL AUDIT
<p>Ryan Boggs Managing Director, DHG</p>	<p>DHG Business Valuation Group</p>	<p>Dave Shepherd Merlinos & Associates</p>	<p>Joe Martins Citizens</p>

engagement team contacts

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