CitizensAdvisor



Speaker Oliva appoints former Rep. Diaz to Citizens Board of Governors



TALLAHASSEE, FL – Florida House Speaker Jose Oliva, R-Miami, has appointed former Representative Jose Felix Diaz to the Citizens Board of Governors for a three-year term beginning August 1.

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Governor Diaz currently serves as Executive Vice President at Ballard Partners and Partner at the Panza Maurer law firm. He replaces John Wortman, who was appointed by Governor Rick Scott in 2011 and reappointed by former House Speaker Richard Corcoran in 2016.

"It's with excitement we welcome former Representative Diaz to the Citizens Board of Governors," said Barry Gilway, Citizens President/CEO and Executive Director. "We also celebrate the past 8 plus years of service and dedication of Governor John Wortman. Join me in expressing our appreciation for their willingness to serve our great state of Florida."

Governor Diaz served in the Florida House from 2011 to 2017. His tenure included a term as chairman of the House Regulatory Affairs Committee, where he was deeply involved in insurance issues and was particularly instrumental in the passage of legislation establishing the Property Insurance Clearinghouse and other issues affecting the Florida property insurance market.

"Happy to announce that I was appointed by Florida House Speaker Jose Oliva, to serve on the Board of Governors



Former Rep. Diaz and Christine Ashburn meet with constituents during office hours in 2015.

of Citizens Property Insurance Corp," Governor Diaz said in a statement following his appointment. "Citizens is the largest public insurance company (and residual carrier) in the United States. It actively protects over 450,000 homes in our great state. I take this charge very seriously and cannot wait to do my part on this very consequential board."

August 5, 2020

Events

September 23 @ 9 a.m. Citizens Board of Governors Zoom Meeting

Spotlight



<u>Kelly Booten</u> Chief Operating Officer



486,773 as of July 31, 2020

Citizens extends moratorium on cancellations, nonrenewals through 2020

TALLAHASSEE, FL – Citizens will extend a moratorium on cancellations and nonrenewals until at least the end of 2020 in response to continued challenges facing policyholders from COVID-19 and concerns raised by stakeholders.

Barry Gilway, Citizens President/CEO and Executive Director said the decision to extend the moratorium scheduled to expire August 15 comes in response to concerns raised by CFO Jimmy Patronis and discussions with Citizens Board of Governors Chairman Bo Rivard over timing.

"Our top priority has been and will continue to be our policyholders," Gilway said. "This extension will provide our customers with further assurances that we have their backs during hurricane season and beyond. I thank CFO Patronis and Chairman Rivard for their input and support."

Citizens imposed the moratorium in March to address a significant uptick in the percentage of premiums not paid by the due date. That figure has since fallen to pre-COVID-19 levels. Rivard praised Citizens COVID-19 response efforts but said the rapidly changing Florida landscape warranted a re-evaluation of plans to lift the moratorium August 15.

"Citizens has led the industry in taking care of its customers during these challenging times, and I appreciate that the board has been kept well informed,"

Rivard said. "COVID-19 has been a moving target and I agree that at this time it makes good sense to extend the moratorium until the end of the year.'

Considering these changes, Citizens will be formulating a series of communications for policyholders and agents to alert them of the extension and encouraging them to contact Citizens if they have any additional questions or concerns.

Bulk of Capitol Preferred policies assumed by private insurers

TALLAHASSEE, FL – Florida's private insurance companies have taken up the bulk of nearly 27,500 policies that became available after Capitol Preferred Insurance Co. was ordered to shed 27,500 policies in May.

So far, Citizens has accepted only 1,877 former Capitol Preferred policies, with the remainder of former Capitol Preferred customers finding insurance in the private market.

In May, the Office of Insurance Regulation ordered Capitol Preferred to shed 27,500 policies as part of a larger consent decree calling for additional corrective actions by the Florida domestic insurer. Capitol Preferred coverage ended June 29. Throughout May and June, Citizens alerted agents and Capitol Preferred policyholders of the OIR action and provided information on next steps.

It's the second time Citizens has been asked to step in to provide continued coverage for policyholders. In November 2019, Citizens assumed 20,000 policies when OIR ordered Florida Specialty Insurance Co. into receivership.

"Based on our experience with Florida Specialty, we were anticipating 7,000 to 8,000 policies potentially hitting our books," said Carl Rockman, Citizens Senior Director of Agency, and Market Services, "We were pleasantly" surprised that the private market and their agents were able to place the majority of these policies outside Citizens."

Quick Links

Newsroom

Legislative Resources

Outreach Form

Online Sunshine The Florida Channel

Board of Governors Materials



Using Citizens' Managed Repair Program





Citizens offers a comprehensive library of educational brochures as part of our commitment to educating policyholders and others about our services and programs. Printed brochures are available to order in quantities of 25-250, in English and Spanish. Choose from titles like those shown above and many more. Visit the learning library and order at www.citizensfla.com/brochures. CITIZENS

News Links

Oliva names former House member to Citizens board Politico

Florida's Citizens Won't Resume Policy Cancellations in August After All **Insurance** Journal

Florida Citizens 17% growth in 2020 may drive reinsurance requirements Artemis

Suspension of Florida Lawyer Accused of Causing 'Great Public Harm' Justified: Judge Insurance Journal

Florida's Citizens Accuses Embattled Law Firm, Others of Sham Lawsuits, Racketeering Insurance Journal

Florida faces potential "double whammy" this hurricane season | Opinion Sun-Sentinel

Issues with manufactured home installations could put homeowners at risk during hurricanes season ABC Action News

Homeowners Deductibles

Hurricane **Coverage:** What You Need To Know

