

«Agency_Name»

«Agency_Mailing_Address1» «Agency_Mailing_Address1»

«Agency_Mailing_City», «Agency_Mailing_State» «Agency_Mailing_Zip»



Property Address:

<Policyholder Name>
<Policyholder Mailing Address 1>
<Policyholder Mailing Address 2>
<Policyholder Mailing City>, < Policyholder Mailing State>
<Policyholder Mailing Zip>

<Policyholder Property Address 1>
<Policyholder Property Address 2>
<Policyholder Property City>, FL
<Policyholder Property Zip>
Policy Number: <Riskid>

xx/xx/2020

Premium Savings Due to AOB Reform

Dear Policyholder,

Thank you for being a valued customer of Citizens Property Insurance Corporation. The purpose of this letter is to inform you about how recent changes to Florida law will save you money on your Citizens premiums in 2020.

In 2019, the Florida Legislature enacted House Bill 7065 to bring more transparency to the assignment of benefits (AOB) process. In the event of a claim, an AOB is a contract that assigns the claim to a vendor, such as a roofer, water mitigation company or repair company. The new law more clearly defines the responsibility of vendors and insurers when assignments are in place and provides additional safeguards for policyholders who change their minds or are unsatisfied with the work after signing an AOB.

After the passage of these legislative changes, Citizens reviewed the pending 2019 rate filing to determine the effect of these reforms on our rates. As a result of that review, Citizens determined that the overall rate need for 2019 had decreased. These rates, which then were filed and approved by the Florida Office of Insurance Regulation, went into effect December 1, 2019, for new and renewal policies.

You would have paid approximately <savings> more for your Citizens insurance this policy term had the Legislature not acted to reform the law regarding assignment of benefits. This amount does not include surcharges or reflect any policy changes. Additional savings are expected to be achieved in future years.

This notice is being provided for informational purposes only. If you would like more information about the recent AOB reforms and how they could affect you if you have a claim, see the enclosed brochure. If you have additional questions, call our Customer Care Center at 866.411.2742, Monday-Friday from 8 a.m.-5:30 p.m., or email us using the *Contact Us* link at the top of every webpage at www.citizensfla.com.

Thank you for being a valued Citizens customer.