

CONSENT ITEM

CONTRACT ID:	Reinsurance Advisory and Brokerage Services – Contract Renewal Contract Numbers: 15-15-0001-01 and 15-15-0002-02 Vendors: Guy Carpenter & Company, LLC and Willis Re Inc.
BUDGETED	Yes
CONTRACT AMOUNT	Citizens' Board approved contracts with Guy Carpenter & Company, LLC and Willis Re Inc. pursuant to an Action Item at the September 30, 2015 Board meeting. The contract amount approved was \$15 million with two renewal terms for each vendor. The total amount for the second and final renewal is listed below. Guy Carpenter & Company, LLC Contract 15-15-0002-01 - \$1,500,000 Willis Re Inc. Contract 15-15-0002-02 - \$1,500,000 The total amount for both one-year renewals is \$3,000,000
CONTRACT HISTORY	The contracts are a result of Invitation to Negotiate 15-0002 issued July 1, 2015 for services relating to relating to Reinsurance Advisory and Brokerage Services. The resulting contracts were issued December 31, 2015 and have two, one-year renewals. This will be the second and final renewal for each contract.
CONTRACT TERM(S)	Approval is requested for the second, one-year renewal.
PURPOSE/SCOPE	The purpose of this Consent Item is to obtain authorization for the second, one-year renewal of contract numbers 15-15-0002-01 and 15-15-0002-02 for Reinsurance Advisory and Brokerage Services.
PROCUREMENT METHOD	Contracts will be renewed in accordance with Citizens' Purchasing Policy and section 287.057(13) Florida Statutes.
RECOMMENDATION	It is recommended that Citizens' Board: a) Approve the second, one-year contract renewal to Guy Carpenter & Company, LLC in the amount of \$1,500,000 and the second, one-year contract renewal to Willis Re Inc. in the amount of \$1,500,000 for Reinsurance Advisory and Brokerage Services. The total amount for both one-year renewals being \$3,000,000; and b) Authorize staff to take any appropriate or necessary actions consistent with this Consent Item.
CONTACTS	Jennifer Montero, Chief Financial Officer