

**CITIZENS PROPERTY INSURANCE CORPORATION**  
**MINUTES OF THE**  
**FLORIDA MARKET ASSISTANCE PLAN (FMAP) BOARD OF GOVERNORS MEETING**  
**Wednesday, December 12, 2018**

The Florida Market Assistance Plan (FMAP) Board of Governors (Board) of Citizens Property Insurance Corporation (Citizens) convened at The Sheraton Orlando North in Maitland, FL on Wednesday, December 12, 2018 immediately following the regularly scheduled Board of Governors Meeting.

**The following members of the Board were present:**

Gary Aubuchon, Chairman  
Blake Capps  
Bette Brown  
Marc Dunbar  
Jim Holton  
William Kastroll  
Freddie Schinz  
John Wortman

**The following members of the Board were present telephonically:**

John McKay

**The following Citizens staff members were present:**

Barry Gilway	Violet Bloom	Elaina Paskalakis
Jennifer Montero	Matt Gerrell	Sha’Ron James
Brian Donovan	Paul Kutter	Michael Peltier
Kelly Booten	Steven Guth	Mark Kagy
Jay Adams	Andrew Woodward	David Woodruff
Joe Martins	Bonnie Gilliland	Eric Addison
Steve Bitar	Barbara Walker	Gene Bednarek
Dan Sumner	Nikki Smith	Jeremy Pope

**Other attendees:**

Dave Newell	FAIA
Kapil Bhatia	Raymond James
Ronda Harrison	RBC
David Hulse	
Kevin Tromer	Team Focus
Ken Vincent	Guy Carpenter
Danny Kriss	Guy Carpenter
Jason Kutz	Guy Carpenter
Coleman Cordell	Bank of America Merrill Lynch
Adam Schwebach	Willis Re
Tamaa Patterson	Jefferies
Nicole Preston	MacNeill Group

Vince Jannetti	UBS
John Generali	Wells Fargo
Matt Williams	Bank of America Merrill Lynch
Ann Rossini	CBRE
Nathaniel Johnson	J.P. Morgan

### **Call Meeting to Order**

**Barbara Walker:** Welcome to Citizens' December 12, 2018 FMAP Board of Governors Meeting. This meeting is publically noticed in the Florida Administrative Register and is recorded with transcribed minutes available on our website. Roll was called. Quorum established.

### **Approval of Prior Meeting's Minutes**

**Chairman Gary Aubuchon:** Thank you, I'm going to recognize Jennifer Montero for her presentation.

**Jennifer Montero:** Thank you. For FMAP, the revenues are made up of their annual assessments. There are \$251,100 made up of 558 residential property insurers at \$450 for the annual assessment. The increase in the general administrative expenses of \$100,000 was budgeted to revamp the website platform. Other than that there are no big changes; revenue has been the same in the last 3 years. Any questions?

**Chairman Gary Aubuchon:** Questions? (none)

**Jennifer Montero:** Now, I'd like to make a recommendation to have the FMAP Budget approved.

**Chairman Gary Aubuchon:** We have a motion and a second. Do we have any discussion? Do we have any objection to the motion? Hearing none, show that motion as approved.

The motion to approve the FMAP Budget was made by Bette Brown and John Wortman seconded the motion. All were in favor. Motion Carried.

**Jennifer Montero:** Thank you. We also need to approve the minutes from the prior meeting.

**Chairman Gary Aubuchon:** Yes, do I hear a motion to approve the prior meeting minutes?

The motion to approve the minutes from the previous FMAP Meeting on June 20, 2018 was made by John Wortman and then seconded by Marc Dunbar. All in favor. Motion carried.

**Chairman Gary Aubuchon:** That concludes our FMAP meeting, with that I'll entertain a motion to adjourn. With a motion and a second, that motion is approved. (Meeting adjourned)