

ACTION ITEM

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Actuarial & Underwriting Committee Meeting, June 18, 2019

Board of Governors Meeting, June 19, 2019

CONTRACT ID:	Product Changes - June 2019
BUDGETED ITEM	N/A
CONTRACT AMOUNT	N/A
PURPOSE / SCOPE	Staff proposes changes to product coverage forms and supporting forms. Changes are intended to address statutory changes resulting from the enactment of House Bill 7065, and related changes recommended by Citizens' Staff. Details of changes are provided in the Product Changes – June 2019 Executive Summary.
CONTRACT TERM(S)	N/A
PROCUREMENT METHOD	N/A
RECOMMENDATION	<p>Citizens staff recommends that the Actuarial and Underwriting Committee approve and recommend that the Board of Governors:</p> <ul style="list-style-type: none">a) Approve the above proposal to update policy contract forms; andb) Authorize staff to take any appropriate or necessary action consistent with this Product Changes – June 2019 Action Item to include filing with the Office of Insurance Regulation (OIR), system change implementations, updates to supporting documents or forms and other relevant activities. Final changes may vary slightly, depending on guidance from the OIR.
CONTACTS	Steve Bitar, Chief of Underwriting and Agency Services Karen Holt, Senior Director Product Development