

Depopulation HO3 Coverage Comparison for Citizens and Trident

Coverage Types	Coverage Details		Can the coverage be added, changed, excluded, or the limit increased?	
				
Coverage A: Dwelling				
Covered Causes of Loss	All causes of loss, with certain exclusions.	All causes of loss, with certain exclusions.	Yes. See optional coverages	Yes, see optional coverages.
Loss Settlement (RC or ACV)	Replacement Cost on buildings, Actual Cash Value on structures that are not buildings.	Replacement Cost	No. Note: If the Dwelling is insured at less than 80% of its replacement cost, a coinsurance penalty may apply.	No. Note: If the dwelling is insured at less than 80% of its replacement cost, a co-insurance penalty may apply.
Minimum Coverage A (Coverage for the dwelling)	\$25,000	\$200,000	No	N/A
Maximum Coverage A	Less than \$700,000 except Miami-Dade and Monroe where coverage must be less than \$1,000,000.	\$1,750,000 without Underwriting exception.	No	N/A
Coverage B: Other Structures				
Covered Causes of Loss	All causes of loss, with certain exclusions.	All causes of loss, with certain exclusions.	No	Yes, see optional coverages.
Loss Settlement	Replacement Cost on buildings, Actual Cash Value on structures that are not buildings.	Replacement cost on buildings, actual cash value on structures that are not buildings.	No	N/A
Coverage Amount (as a percentage of Coverage A)	2%	2% included	Yes, limits of 5%-60% in 5% increments available. Coverage can also be excluded (0%).	Yes, 0% to 15% of the Coverage A limit
Coverage A and B Note	Carports, porches, aluminum framed screened enclosures, screen pool cages or similar structures with a roof or covering of aluminum, fiberglass, plastic, vinyl, fabric, or screening, constructed to be open to the weather, are not covered. Any structure that has a roof or covering of thatch, grass, palm, lattice, slats, or similar material is not covered.	Excludes screen enclosures, carports, patio covers, and similar structures are covered under Coverage A if attached to the dwelling. Coverage B if unattached.	No	Excluded unless coverage added by endorsement.
Pool coverage	In-ground pools that adjoin or abut the dwelling and are not separated from the dwelling by clear space are covered under Coverage A. In-ground pools that are separated from the dwelling by clear space are covered under Coverage B. Above-ground pools are covered as personal property, Coverage C.	Pools that adjoin or abut the dwelling and are not separated from the dwelling by clear space are covered under Coverage A. Pools that are separated from the dwelling by clear space are covered under Coverage B.	Yes, maximum Coverage A, B and C limits apply.	Yes, maximum Coverage A and B limits apply.
Coverage A, B and D: Special Limits				
Cosmetic and Aesthetic Damage to Floors	N/A	\$10,000 combined limit for Coverage A and B.	N/A	No
Accidental discharge or overflow of water from a plumbing, HVAC, appliance or fire sprinkler system.	\$10,000 combined limit for Coverages A and B; Emergency Water Removal is included within this limit.	N/A	Yes: Maximum Coverage A and B limits apply when repairs are made through the Managed Repair Contractor Network Program.	N/A

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Coverage C: Personal Property				
Covered Causes of Loss	Named Peril	Named Peril	No	Yes
Loss Settlement (RC or ACV)	Actual Cash Value	Actual Cash Value	Yes, Replacement Cost available	Yes, replacement cost endorsement is available
Coverage Amount (as a percentage of Coverage A)	25%	25% Included	Yes, limits of 25%-50% available. Coverage also can be excluded (0%).	Option to exclude (0%) or buy 50% or 75%.
Coverage C: Personal Property Special Limits				
Theft away from premises	Not Covered	10% of the Coverage C limit or \$1,000, whichever is greater.	No	No
Money, bank Notes, etc.	\$200	\$250	No	No
Securities, deeds, etc.	\$1,000	\$1,500	No	No
Watercraft (other than personal watercraft, which are excluded).	\$1,000	\$1,500	No	No
Trailers Not used with watercraft	\$1,000	\$1,500	No	No
Jewelry/furs	\$1,000	\$1,500	No	No
Firearms	\$2,000	\$2,500	No	No
Silverware	\$2,500	\$2,500	No	No
Business property on premises	\$2,500	\$2,500	No	No
Business property off premises	\$250	1% of the limit shown for Coverage A or \$3,000, whichever is higher.	No	No
Electronic apparatus	\$1,000	\$1,500	No	No
Refrigerated property on premises	\$500	\$500	No	No
Refrigerated property off premises	Not Covered	Not Included	No	No
Reasonable Emergency Measures Limit				
Costs incurred solely to protect property from further damage or unwanted entry, resulting from a covered loss.	A \$3,000 limit applies to accidental discharge or overflow of water from a plumbing, HVAC, appliance or fire sprinkler system.	1% of the limit shown for Coverage A or \$3,000, whichever is higher.	Yes: This limit does Not apply when emergency Non-weather water removal measures are made through the Emergency Water Removal Services program.	N/A
Emergency Water Removal Services: With policyholder consent, allows the company to provide an approved contractor to perform emergency water removal services solely to protect the dwelling and other structures.	Applies to accidental discharge of water from a plumbing, HVAC, appliance or fire sprinkler system. No deductible applies.	N/A	No	N/A
Coverage D: Loss of Use	10%	10%	No	No
Coverage E: Liability	\$100,000	\$100,000	No	Yes, \$300,000, \$400,000 and \$500,000
Coverage F: Medical Payments	\$2,000	\$2,000	No	Yes, up to \$5,000

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Additional Coverages				
Debris Removal (Trees – Wind)	\$1,500 limit; \$1,000 max per tree	\$1,000 Aggregate, \$500 for any single tree	No	No
Credit Card, Fund Transfer, Forgery and Counterfeit Money	N/A	\$500 limit	N/A	No
Loss Assessment	\$1,000 limit	\$1,000 limit	No	No
Optional Coverages				
Animal Liability	Not covered	Excluded	No	Yes, option to purchase \$25,000 liability sub-limit and \$2,000 medical payments.
Earthquake Coverage	Not covered	Not covered	No	No
Extended/increased replacement cost on dwelling.	Not covered	Excluded	No	No
Golf Cart	Limited Coverage Included	Excluded	No	No
Identity Theft or Identity Fraud Expense Coverage.	Not covered	Excluded	No	Not at this time.
Incidental Occupancy	Not covered	Excluded	No	No
Limited Fungi, Wet or Dry Rot, or Bacteria Coverage Section I – Property.	\$10,000 limit	\$10,000	No	Option to purchase \$25,000 or \$50,000.
Limited Fungi, Wet or Dry Rot, or Bacteria Coverage Section II – Liability.	\$50,000	\$50,000	No	No
Windstorm or Hail Exclusion	No	Available	Yes, the peril of Windstorm or Hail can be excluded	Yes, can be excluded.
Ordinance or Law (as a percentage of Coverage A)	25%	25%	Yes, 50% limit available	Option to purchase 10% or 50% of Cov A.
Sinkhole	Not Covered	Not covered	Yes, Sinkhole Coverage available. (Sinkhole-specific deductible applies).	Yes, Sinkhole Coverage endorsement is available. (Sinkhole-specific deductible applies)
Scheduled Personal Property	Not Covered	Not Available	No	No
Water Backup of Sewers and Drains or Sump Overflow	Not Covered	Not Included	No	Yes
Credit Cards, Fund Transfer Cards, Forgery, Counterfeit Money, Cryptocurrency, etc.	Not Covered	N/A	No	N/A
Trampolines, Ramps, Diving Boards, Pool Slides, Bounce Houses, Zip Lines, Empty Pools, etc.	Not Covered	N/A	No	N/A
Home share hosting	Not Covered	N/A	No	N/A

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Loss Reporting and Repair Limitations				
Permanent repairs made without company authorization	Not covered. Exceptions: For Reasonable Emergency Measures (see above) or; For permanent repairs that begin the earlier of 72 hours after the loss is reported to company, the time of loss inspection or the time of other approval.	Not covered except for Reasonable Emergency Measures; there is no coverage for repairs that begin the earlier of 72 hours after we are notified of the loss, the time of the loss inspection by us, or the time other approval by us.	No	N/A
Water Loss Limitations				
Is water damage coverage limited based on the age of dwelling?	No	Yes, \$10,000 applied when home is older than 40 years old.	No	Yes, option to remove coverage limitation if the complete home is re-plumbed.
Is there a complete water damage exclusion?	No	Yes	No	Available for a lower premium.
If water damage is excluded, is a buy-back offered?	N/A	This is an optional endorsement for policies that have been assumed from Citizens until their fourth Renewal with Trident.	N/A	Yes
Is there a coverage limitation restricting tear out and repair only to the portion of the plumbing system or appliance that caused the loss?	Yes	Yes	No	No
Roof Loss Settlement Limitations				
Actual Cash Value Loss Settlement due to age of roof?	No	Available	N/A	Roof Surface Payment Schedule is available to purchase.
Actual Cash Value Roof Loss Settlement due to roof type?	No	Available	N/A	Roof Surface Payment Schedule is available to purchase.
Deductible Options				
Hurricane Deductibles (as a percentage of Coverage A)	\$500, 2%, 5%, 10%	2%, 5%, 10%. Minimum deductible subject to Coverage A limit.	Available deductible options based on Coverage A amount.	Available deductible options based upon Coverage A amount.
All Other Peril Deductibles	\$500, \$1,000, \$2,500	\$500, \$1,000, \$2,500, \$5,000, or \$10,000. Minimum deductible based upon Cov A limit subject to buy down.	Available deductible options based on Coverage A amount.	N/A

		
Wind Mitigation Credits		
Wind Mitigation Credits	Yes. Credits are dependent upon wind resistive features	Yes, credits are subject to results from features specified on Wind Mitigation Inspection.
Claims Handling		
Preferred Contractor (managed repair) – optional	Yes	No
Preferred Contractor (managed repair) – mandatory	No	No
How is Additional Living Expense paid/administered?	Check	Check
Payment Options		
Are payment plans available, other than full-pay?	Yes	Yes
If Yes to above, what payment options are available?	Quarterly or semi-annual	2-pay, 4-pay
What down payment percentage is required for each?	40% for quarterly 60% for semi-annual	100%, 60%, 40%
Is premium finance available/acceptable?	Yes. A copy of the premium finance company contract is required with new and	No, not at this time.