

Florida Hurricane Catastrophe Fund Reporting Updates

March 03, 2016

To comply with Florida Hurricane Catastrophe Fund (FHCF) reporting requirements, Citizens has updated PolicyCenter[®] to provide more detailed occupancy information. The updates outlined below apply to new and renewal policies effective on or after May 1, 2016:

New-Business Submissions

For commercial residential new submissions, a question on the *Policy Type Questions* screen has been updated:

Does any building contain Mercantile, Service, Office Units or any combination of these occupancies that exceed 25% of the total area?

New-Business Submissions, Policy Changes and Renewals

For commercial residential risks, the *Eligibility/Reporting* table located on the Details tab of the *Buildings and Locations* section has been renamed *Citizens Commercial Residential Eligibility*, and the occupancy description fields have been updated.

Citizens Commercial Residential Eligibility				
	# Units	Units %	Sq. Ft.	Sq. Ft. %
Annual Occupancy: (Occupied by the owner on an annual basis with no rentals)	<input type="text"/>		<input type="text"/>	
Annual Occupancy: (Occupied by a tenant on an annual basis with no other rentals)	<input type="text"/>		<input type="text"/>	
Limited Rentals: (Occupied primarily by the owner but with some rental that does not exceed the transient threshold below*)	<input type="text"/>		<input type="text"/>	
Transient Unit Occupancy: (Rentals in excess of the transient thresholds described below*)	<input type="text"/>		<input type="text"/>	
Mercantile, Service or Office Unit Occupancy	<input type="text"/>		<input type="text"/>	
Totals	0	0	0	0

*Transient occupancy means any property rented to guests more than three (3) times in a calendar year for periods of less than 30 days or one (1) calendar month, whichever is less, or held out to the public as a place regularly rented out to guests for periods of less than 30 days.

Figure 1: Citizens Commercial Residential Eligibility table with updated occupancy descriptions

For commercial residential policies, a new *FHCF Reporting* tab has been added to each building in the *Buildings and Locations* section. This tab includes a new *FHCF Reporting Table* that must be completed when a building is added to the policy or an existing building is updated.

For commercial nonresidential buildings with mixed occupancy, a new *FHCF Reporting* tab also has been added to each building in the *Buildings and Locations* section. This tab also includes a new *FHCF Reporting Table* and must be completed when the applicant interest is the building owner, and the building contains any residential exposure/units.

Details WLM Coverages Additional Interest External Inspections FHCF Reporting	
Florida Hurricane Catastrophe Fund (FHCF) Reporting	
Owner Occupied Units: (Occupied as primary or secondary residence for at least 90 days per calendar year)	# Units <input type="text" value="7"/>
Non Owner Occupied Units: (Tenant occupied as a primary residence - annual lease)	<input type="text"/>
Non Owner Occupied Units: (Rented less than 6 rental periods by different parties during the course of a 12 month period)	<input type="text"/>
Non Owner Occupied Units: (Rented for 6 or more rental periods by different parties during the course of a 12 month period)	<input type="text"/>
Mercantile, Service or Office Units	<input type="text"/>
Totals	7

Figure 2: FHCF Reporting tab and table

Note

The *FHCF Reporting* tab will not display for Auxiliary Buildings, Special Class Items or Builders Risk policies.

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