

CITIZENS PROPERTY INSURANCE CORPORATION
DEPOPULATION UNIT
P.O. BOX 17219
JACKSONVILLE, FL 32245-7219



Date of Notice: <DATE>

<FIRST NAMED INSURED>
<MAILING ADDRESS>
<CITY>, <ST> <ZIP>

Policy Number: <Policy #>
<PROPERTY ADDRESS>
<CITY>, <ST> <ZIP>

Action Required: Review This Information Regarding Coverage Eligibility with Citizens

Dear <FIRST NAMED INSURED>,

You have received an offer of property insurance coverage from one or more private-market insurance companies participating in Citizens' Depopulation Program. **As required by Florida law, the policy is ineligible to renew with Citizens because at least one of these offers has an estimated renewal premium that is not more than 20% greater than the estimated Citizens renewal premium for comparable coverage.**

As Florida's insurer of last resort, and as also required by Florida law, Citizens' mission includes helping you find insurance with a private-market insurer. All companies offering coverage are Florida-licensed insurance companies approved by the Florida Office of Insurance Regulation.

You have received at least one offer of coverage from a private-market insurer:

- **If you receive multiple offers**, carefully review the coverage worksheet(s) to compare the coverage offered by the private-market insurers. To select one of the companies as your new insurance company, you must register your choice by <CHOICE LETTER DUE DATE>. Your policy will be transferred to the private insurer that you select, and coverage with your new insurance company begins the same day your current Citizens policy expires on <RENEWAL DATE>. You will also be sent a *Notice of Assumption and Non-Renewal* on <ASSUMPTION DATE> that confirms your Citizens policy will not be renewed. Additionally, you will receive complete policy information from your new insurer approximately 45 days prior to your new coverage taking effect.
- **If you receive multiple offers and do not register a choice by <CHOICE LETTER DUE DATE>, Citizens will select the least expensive private-market offer on your behalf.** Your policy will be transferred to the private insurer, and coverage with your new insurance company begins the same day your current Citizens policy expires on <RENEWAL DATE>. You will also be sent a *Notice of Assumption and Non-Renewal* on <ASSUMPTION DATE> that confirms your Citizens policy will not be renewed. Additionally, you will receive complete policy information from your new insurer approximately 45 days prior to your new coverage taking effect.
- **If you receive only one offer, no action is needed.** If your policy is not pending cancellation or nonrenewal – coverage with your new insurance company begins the same day your current Citizens policy expires on <RENEWAL DATE>. You will also be sent a *Notice of Assumption and Non-Renewal* on <ASSUMPTION DATE> that confirms your Citizens policy will not be renewed. Additionally, you will receive complete policy information from your new insurer approximately 45 days prior to your new coverage taking effect.

Notes:

- You will report any claims for losses that occur on or after <ASSUMPTION DATE> to your new insurer or agent. Although your new insurer will be responsible for paying claims for losses as of this date, your Citizens policy coverage, premium, and terms and conditions will not change until your policy begins with the new insurer on <RENEWAL DATE>.
- You must pay Citizens for all premiums due for the current policy term. You will receive billing and updated coverage information from your new insurer closer to your policy expiration date, which is the date coverage begins with your new insurer.
- If the actual cost of the policy issued by the new insurer is 20% higher than Citizens' estimated premium, you *may* be eligible to return to Citizens. Contact your agent for additional information.

Additional Costs for Citizens' Policyholders

As you consider your options, please keep in mind that Citizens' policyholders:

- May incur surcharges in addition to your premium, which can be as much as 15% of your premium in any single year and may apply whenever a catastrophe, such as a major hurricane, exhausts Citizens' financial resources. For example, a Citizens policyholder with a \$3,000 premium could be required to pay an additional \$450 following a catastrophic storm – even if you did not suffer a loss.
- Will be required to have flood insurance for most policies

The Choice Is Yours – Submit Your Response Today

Submitting your choice is simple: Visit www.citizensfla.com/online-choice, or ask your agent to submit your choice. You'll need your policy number and the registration code listed on the enclosed offer letter and form. If you have questions regarding this important decision, your agent is in the best position to assist you. Their contact information is included below.

<INSERT AGENT NAME>
<INSERT AGENT ADDRESS>
<INSERT AGENT PHONE>



Policyholder Depopulation Offer Form

Follow the instructions below to register your decision with Citizens on or before <<insert due date>>:

1. Review the available private-market insurance offer(s).
2. Review the *Coverage Worksheets* included with this notice. Visit www.citizensfla.com/depopl for more information.
3. If multiple options are listed, decide which offer is right for you. We encourage you to speak with your agent to determine the best choice for your needs.
4. Register your choice by <INSERT DUE DATE> using one of the following methods:
 - Contact your agent, <INSERT AGENT NAME>, at <INSERT AGENT PHONE> or
 - Visit www.citizensfla.com/online-choice. Enter your policy number, <insert policy #>, and registration code <INSERT REGISTRATION CODE>.

If only one offer is available, no action is needed.

Citizens will select an offer on your behalf if you do not register your choice by <insert due date>.

Available Policyholder Depopulation Offers	Estimated Renewal Premium*
<insurer name>	<\$X,XXX>
<insurer name>	<\$X,XXX>
<insurer name>	<\$X,XXX>
<insurer name>	<\$X,XXX>
<insurer name>	<\$X,XXX>

Had your policy not been rendered ineligible due to the private market offer(s) listed above, the Citizens estimated renewal premium would have been: <\$X,XXX>

** Estimated renewal premiums are based on current approved rates and policy information. The estimated premiums are subject to change. They include all fees and taxes and assume there are no changes to your coverage, deductibles, wind mitigation credits, policy fees, surcharges, or rates.*